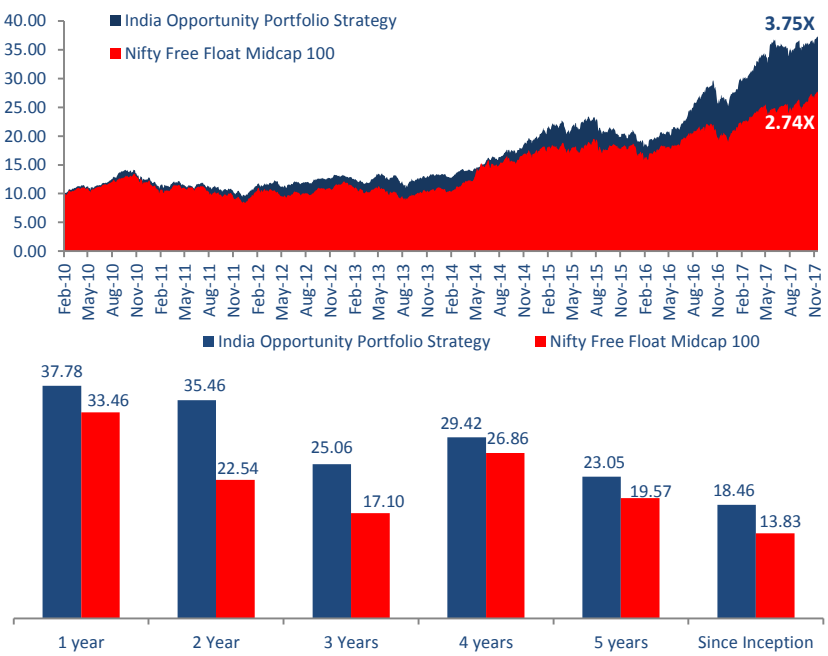


Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

Performance



Performance Attribution Analysis (1 Year Trailing 30th November 2017)

Scrip	Contribution
Development Credit Bank Ltd.	7.80%
Birla Corporation Ltd.	6.20%
Aegis Logistics Ltd.	3.70%
Gabriel India Ltd.	3.60%
Can Fin Homes Ltd.	3.00%
Quess Corp Ltd.	2.40%
Mahanagar Gas Ltd.	2.40%
T T K Prestige Ltd.	1.90%
Kajaria Ceramics Ltd.	1.70%
ITD Cementation India Ltd.	1.50%
AU Small Finance Ltd.	0.90%
Alkem Laboratories Ltd.	0.80%
IIFL Holdings Ltd.	0.80%
Lakshmi Vilas Bank Ltd.	0.70%
Blue Star Ltd.	0.60%
Dishman Carbogen Amcis Ltd.	0.10%
Dhanuka Agritech Ltd.	0.10%
Suprajit Engineering Ltd.	0.00%
5PAISA	0.00%
Bayer CropScience Ltd/India	-0.30%
Dr. Lal PathLabs Ltd.	-1.40%

Holding & Top 5 Sectors

Scrip Names	% Holdings
Birla Corporation Ltd.	9.99
Development Credit Bank Ltd.	9.22
Quess Corp Ltd.	7.15
AU Small Finance Bank	7.07
Gabriel India Ltd.	6.43
Aegis Logistics Ltd.	5.96
Mahanagar Gas Ltd.	5.48
Canfin Homes Ltd.	5.35
Kajaria Ceramics Ltd.	5.28
Ttk Prestige Ltd.	4.72
Alkem Laboratories Ltd.	4.26
Lakshmi Vilas Bank Ltd.	4.13
Blue Star Ltd.	4.07
ITD Cementation India Ltd.	3.75
Dishman Carbogen Amcis Ltd.	3.49
Dr Lal Pathlabs Ltd.	3.02
Dhanuka Agritech Ltd.	2.46
IIFL Holdings Ltd.	2.31
Suprajit Engineering Ltd.	1.99
Bayer Cropscience Ltd.	1.53
5Paisa Capital Ltd.	0.03

Sectors	% Allocation
Banking & Finance	28.08
Cement & Infrastructure	13.74
Oil & Gas	11.44
Pharmaceuticals	10.78
Consumer Durable	10.00
Cash	2.31

Market Capitalization

Market Capitalization	% Equity
Large cap	
Midcap	91.24
Smallcap	6.46
Weighted Average Market Cap (Rs)	9044.14 Crs

Risk Ratios

1 Year Data	Scheme	Benchmark
Std Dev	12.94%	13.77%
Beta	0.69	1.00
Sharpe Ratio	2.21	2.00
Upside Capture	0.78	1.00
Downside Capture	0.90	1.00

Qualitative Analysis

	TTM	FY18E	FY19E
PAT Growth	12%	29%	28%
RoE	14%	13%	14%
PE	40	31	24

Disclaimers and Risk Factors

: IOP Strategy Inception Date: 15th Feb 2010 :: Data as on 30th November 2017 :: Data Source: MOAMC Internal Research :: RFR – 7.25%
 Please Note: The above strategy returns are of a Model Client as on 30th November 2017. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC