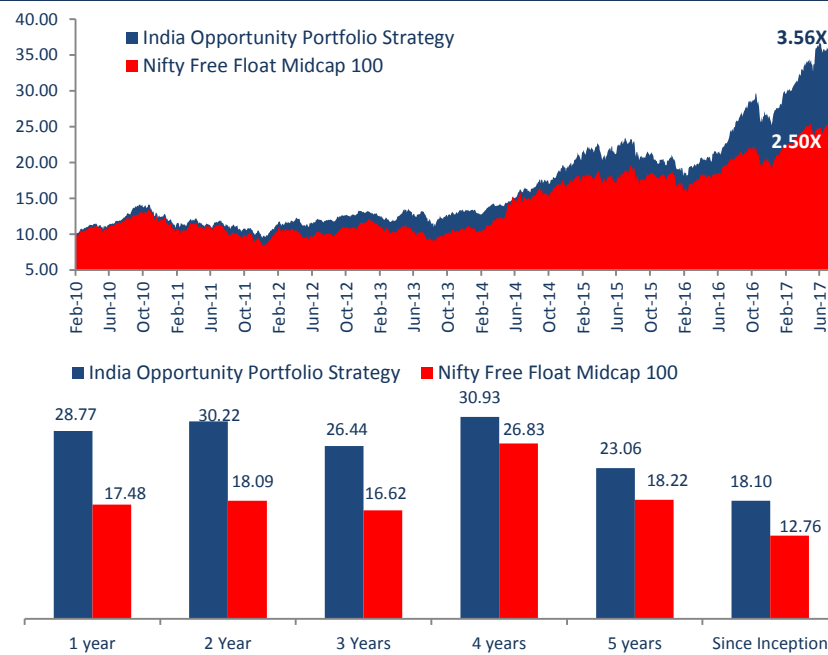


## Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

## Performance



## Performance Attribution Analysis (1 Year Trailing 30<sup>th</sup> September 2017)

Scrip	Contribution
Development Credit Bank Ltd.	5.80%
Can Fin Homes Ltd.	3.70%
Mahanagar Gas Ltd.	3.50%
Gabriel India Ltd.	3.40%
Aegis Logistics Ltd.	3.30%
Qness Corp Ltd.	2.80%
Birla Corporation Ltd.	2.50%
T T K Prestige Ltd.	1.70%
Blue Star Ltd.	0.80%
ITD Cementation India Ltd.	0.80%
IIFL Holdings Ltd.	0.70%
Dishman Carbogen Amcis Ltd.	0.40%
Dhanuka Agritech Ltd.	0.20%
Alkem Laboratories Ltd.	0.10%
Suprajit Engineering Ltd.	0.00%
Lakshmi Vilas Bank Ltd.	-0.10%
Bayer CropScience Ltd/India	-0.30%
AU Small Finance Bank Ltd.	-0.60%
Dr. Lal PathLabs Ltd.	-1.10%
Kajaria Ceramics Ltd.	-4.00%

## Holding & Top 5 Sectors

Scrip Names	% Holdings
Development Credit Bank Ltd.	9.52
Birla Corporation Ltd.	8.43
Gabriel India Ltd.	7.19
Qness Corp Ltd.	6.69
Aegis Logistics Ltd.	6.37
Canfin Homes Ltd.	6.19
AU Small Finance Bank Ltd.	6.06
Mahanagar Gas Ltd.	5.70
Kajaria Ceramics Ltd.	5.44
TTK Prestige Ltd.	4.71
Blue Star Ltd.	4.49
Alkem Laboratories Ltd.	4.16
Dishman Carbogen Amcis Ltd.	4.01
Lakshmi Vilas Bank Ltd.	3.68
ITD Cementation India Ltd.	3.28
Suprajit Engineering Ltd.	3.15
Dr Lal Pathlabs Ltd.	2.85
Dhanuka Agritech Ltd.	2.53
IIFL Holdings Ltd.	2.42
Bayer Cropsience Ltd.	1.56

Sectors	% Allocation
Banking & Finance	27.87
Oil & Gas	12.07
Cement & Infrastructure	11.71
Pharmaceuticals	11.02
Consumer Durable	10.15
Cash	1.57

## Market Capitalization

Market Capitalization	% Equity
Large cap	-
Midcap	91.47
Smallcap	6.96
Weighted Average Market Cap (Rs)	8317.16 Crs

## Risk Ratios

1 Year Data	Scheme	Benchmark
Std Dev	16.26%	16.07%
Beta	0.80	1.00
Sharpe Ratio	1.23	0.76
Upside Capture	0.82	1.00
Downside Capture	0.92	1.00

## Qualitative Analysis

	FY17	FY18E	FY19E
PAT Growth	20%	34%	30%
RoE	15%	17%	19%
PE	40	34	26

## Disclaimers and Risk Factors

: IOP Strategy Inception Date: 15<sup>th</sup> Feb 2010 :: Data as on 30<sup>th</sup> September 2017 :: Data Source: MOAMC Internal Research :: RFR – 7.25%  
 Please Note: The above strategy returns are of a Model Client as on 30<sup>th</sup> September 2017. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC