



**KEY INFORMATION MEMORANDUM CUM APPLICATION FORM**

**Motilal Oswal MOST Focused Multicap 35 Fund (MOST Focused Multicap 35)**  
 (An Open Ended Diversified Equity Scheme)

<p><b>This product is suitable for investors who are seeking*</b></p>	
<ul style="list-style-type: none"> <li>• Long-term capital growth</li> <li>• Investment in a maximum of 35 equity and equity related instruments across sectors and market-capitalization levels</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Continuous Offer of Units at NAV based prices**

<b>Name of Mutual Fund</b>	Motilal Oswal Mutual Fund
<b>Name of Asset Management Company (AMC)</b>	Motilal Oswal Asset Management Company Limited
<b>Name of Trustee Company</b>	Motilal Oswal Trustee Company Limited
<b>Address</b>	<u>Registered and Corporate Office Address:</u> 10 <sup>th</sup> Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai – 400025
<b>Website</b>	<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors’ rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.motilaloswalmf.com](http://www.motilaloswalmf.com) and [www.mostshares.com](http://www.mostshares.com).**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This KIM is dated June 30, 2016.

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market-capitalization levels.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## ASSET ALLOCATION

Instruments	Indicative Allocations (%of total assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Equity & Equity related instruments*	65	100	High
Debt Instruments, Money Market Instruments, G-Secs, Cash and Cash at call, etc.	0	35	Low

\*subject to overall limit of 35 securities

Money Market Instruments include CMBs, T-Bills, and Government securities with an unexpired maturity upto one year, CBLOs & Repo/ Reverse Repo.

The Scheme may invest in derivative products from time to time as permitted by SEBI/RBI. The exposure to derivative instruments shall not exceed 50% of the total Net Assets of Scheme. The Scheme shall not write options or purchase instruments with embedded written options. The Scheme will not participate in securities lending more than 20% of total Net Assets of the Scheme and would limit its exposure with regard to securities lending for a single intermediary to the extent of 5% of the total net assets at the time of lending.

The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.

The Scheme will not invest in Securitised debt, corporate debt repo and reverse repo. The Scheme shall not undertake short selling.

The Scheme may invest in foreign securities including ADRs/GDRs/Foreign equity and equity related instruments upto 10% of the total net assets of the Scheme. Such investments will be subject to SEBI (Mutual Funds) Regulations, 1996 and in compliance with SEBI Circular No. SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and such other regulations from time to time.

## INVESTMENT STRATEGY

The Scheme will invest in attractive securities across asset classes (debt and equity) and across sectors and capitalization levels. Emphasis will be placed on identifying high quality/high & sustainable growth companies for investment.

The fund shall follow an active investment style using bottom-up stock picking. The fund managers shall identify and invest in shares of high quality businesses having sustainable and scalable business

models thus using QGLP (Quality, Growth Longevity & Price) as the key evaluation parameters. The businesses should have strong earnings growth prospects and be available at reasonable valuations.

The fund shall be benchmark agnostic with a portfolio of high conviction stock ideas from across market-capitalization levels/ sectors. The portfolio stocks could be potentially concentrated in a few market capitalization levels/ sectors which have very low downside risk.

The fund can invest in compelling opportunities in foreign listed securities (including ETFs and other overseas funds)

The fund may also selectively invest in strong business franchises in the unlisted space, with a scalable business model and available at attractive valuations.

While making investment decisions, besides other factors, the impact of the prevailing economic environment over the medium to long term prospects of the companies will also be taken into consideration.

The AMC will endeavour to meet the investment objective of the Scheme while maintaining a balance between safety, liquidity and return on investments.

## **RISK PROFILE OF THE SCHEME**

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme Information Document (SID) carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

- **Risks associated with investing in Equities**

Equity and Equity related instruments on account of its volatile nature are subject to price fluctuations on daily basis. The volatility in the value of the equity and equity related instruments is due to various micro and macro economic factors affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, should there be a subsequently decline in the value of the securities held in the Schemes portfolio.

The Scheme may find itself invested in unlisted securities either by choice or due to external events or corporate actions. This may increase the risk of the portfolio as these unlisted securities are inherently illiquid in nature and carry larger liquidity risk as compared to the listed securities or those that offer other exit options to the investors.

- **Market Risk**

The Scheme's NAV will react to stock market movements. The value of investments in the scheme may go down over a short or long period due to fluctuations in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in interest rates, inflation and other monetary factors causing movement in prices of underlining investments.

- **Asset Class Risk**

The returns from the types of securities in which the Scheme invests may under perform from the various general securities markets or different asset classes. Different types of securities tend to go through cycles of out-performance and under-performance in comparison with the general securities markets.

- **Interest Rate Risk**

Changes in interest rates will affect the Scheme's Net Asset Value. The prices of securities usually increase as interest rates decline and usually decrease as interest rates rise. The extent of fall or rise in the prices is guided by duration, which is a function of the existing coupon, days to maturity and increase or decrease in the level of interest rate. The new level of interest rate is determined by the rate at which the government raises new money and/or the price levels at which the market is already dealing in existing securities. Prices of long-term securities generally fluctuate more in response to interest rate changes than short-term securities. The price risk is low in the case of the floating rate or inflation-linked bonds. The price risk does not exist if the investment is made under a repo agreement. Debt markets, especially in developing markets like India, can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

- **Credit Risk**

Credit Risk means that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). Even where no default occurs, the prices of security may go down because the credit rating of an issuer goes down. It must be, however, noted that where the Scheme has invested in Government securities, there is no risk to that extent.

- **Liquidity or Marketability Risk**

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market. Trading Volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such period may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. As liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Fund for redemption of units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme.

- **Right to Limit Redemptions**

The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. This could also happen in the event of receipt of inordinately large number of redemption requests or a restructuring of a Scheme portfolio.

- **Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “counterparty”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- **Risk associated with securities lending**

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

In case the Scheme undertakes securities lending as prescribed in the Regulations, it may, at times be exposed to counter party risk and other risks associated with the securities lending. Unitholders of the Scheme should note that there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

- **Risk associated with Investment in foreign securities/overseas investments**

The Scheme may invest in foreign securities. Such overseas investments will be made subject to necessary approvals, conditions thereof as may be stipulated from time to time. The investment in foreign securities carries an exchange rate risks related to depreciation of foreign currency and country risks. The country risks would include events such as change in regulations or political circumstances like introduction of extraordinary exchange rate controls, restrictions on repatriation of capital due to exchange rate controls, bilateral political tensions leading to immobilisation of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise.

As the Scheme shall invest in securities listed on the overseas stock exchange, all the risk factors pertaining to overseas stock exchange like market trading risk, liquidity risk and volatility risk, as mentioned earlier, are also applicable to the Scheme. The Scheme will also be exposed to settlement risk, as different countries have different settlement periods.

\* As per the provision of lock-in under the ELSS Guidelines, the ability of Unitholders to realize returns in the Scheme is restricted for the first three years from the date of their allotment.

**Risk Control:** Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line

with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

## **PLANS AND OPTIONS**

The Scheme offers two Plans: Regular Plan and Direct Plan

Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).

Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.

There will be no separate portfolio for Direct Plan and Regular Plan. Further, both the options i.e. Growth and Dividend will have common portfolio under the Scheme.

Each Plan offers the following Options:

- (a) Growth Option
- (b) Dividend Option (with Payout and Re-investment facility)

Under Dividend Option, the Fund will endeavor to declare dividends from time to time depending on the availability of distributable surplus.

Note: If dividend payable under the dividend payout option is equal to or less than Rs. 500/-, then it would be compulsorily re-invested in the option of the Scheme.

The AMC reserves the right to introduce further Plans / Options as and when deemed fit.

### **Default Plan/Option:**

Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the Scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form. However, in case Distributor code is mentioned in the application form but “Direct Plan” is mentioned against the Scheme name, then the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received without mentioning neither Distributor code nor “Direct” is mentioned in the ARN Column, then the application will be processed under Direct Plan.

If the investor does not clearly specify the choice of option at the time of investing, it will be deemed that the investor has opted for Growth option and in case he does not specify payout/re-investment under Dividend option, it will be deemed to be dividend re-investment.

## **APPLICABLE NAV (Net Asset Value)**

### **For subscriptions / purchases / switch- ins for an amount less than Rs. 2,00,000 (Rs. Two lakh only)**

For Purchases including switch-ins:

- i. In respect of valid applications received by 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- ii. In respect of valid applications received after 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the following Business Day shall be applicable.
- iii. In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the closing NAV of day on which the cheque or demand draft is credited shall be applicable.

**For subscriptions / purchases / switch- ins amount equal to or greater than Rs. 2,00,000 (Rs. Two lakh only)**

- i. In respect of valid applications received for an amount equal to or more than Rs. 2 lakh upto 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase/switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day shall be applicable.
- ii. In respect of valid applications received for an amount equal to or more than Rs. 2 lakh after 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- iii. Irrespective of the time of receipt of applications for an amount equal to or more than Rs. 2 lakh at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase/ switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

It is clarified that all multiple applications for investment at the Unit holders' PAN and holding pattern level in a Scheme (irrespective of amount or the plan/option/sub-option) received on the same Business Day, will be aggregated to ascertain whether the total amount equals to Rs. 2 lakh or more and to determine the applicable Net Asset Value. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. The criteria for aggregation of multiple transactions shall be as decided by the AMC at its sole discretion from time to time.

**For Redemption/ Repurchases/Switch out**

- i. In respect of valid application accepted at an Official Points of Acceptance up to 3 p.m. on a Business Day by the Fund, the closing NAV of that day will be applicable.
- ii. In respect of valid application accepted at an Official Point of Acceptance as listed in the SAI, after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day will be applicable.

**MINIMUM APPLICATION AMOUNT / NUMBER OF UNITS**

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter.

**Minimum Additional Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter.

**Minimum Amount for Systematic Investment Plan (SIP):**

Minimum installment amount - Rs. 1,000/- (weekly/fortnightly/monthly frequency) and Rs. 2,000/- (quarterly frequency) and in multiples of Re. 1/- thereafter. The dates for the Auto Debit Facility shall be on the 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> and 28<sup>th</sup> of every month. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.

**Minimum Redemption Amount:** Minimum of Rs. 1,000 and in multiples of Re. 1/- thereafter or account balance, whichever is lower.

#### **DESPATCH OF REPURCHASE (REDEMPTION) REQUEST**

Within 10 working days of the receipt of the redemption request at the authorised centre of Motilal Oswal Mutual Fund.

#### **BENCHMARK INDEX**

Nifty 500 Index

#### **DIVIDEND POLICY**

The Trustees may declare dividend subject to the availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations, 1996. The actual declaration of dividend and the frequency of distribution will be entirely at the discretion of the Trustees. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor that the dividends will be declared regularly, though it is the intention of the Mutual Fund to make regular dividend distribution under the Dividend Plan. The dividend would be paid to the Unitholders whose names appear in the Register of Unitholders as on the record date.

#### **NAME AND TENURE OF THE FUND MANAGER**

<b>Name of Fund Manager / Co- Fund Manager</b>	<b>Tenure of the Fund Manager / Co – Fund Manager</b>
Mr. Gautam Sinha Roy (Fund Manager for Equity Component)	Gautam is managing the Scheme since inception i.e. from May 5, 2014. The tenure for which he is managing the Scheme is 2 years.
Mr. Abhiroop Mukherjee (Fund Manager for Debt Component)	Abhiroop is managing the Debt Component of the Scheme since inception i.e. April 24, 2015. The tenure for which he is managing the debt component of the Scheme is 2 years.
Mr. Swapnil Mayekar (Fund Manager for Foreign Securities)	Swapnil is managing the foreign securities of the Scheme since August 10, 2015. The tenure for which he is managing the foreign securities of the Scheme since 10 months.
Mr. Taher Badshah (Co – Fund Manager for Equity Component)	Taher is co-managing the Scheme since May 4, 2015. The tenure for which he is co-managing the Scheme is 1 year.

#### **NAME OF TRUSTEE COMPANY**

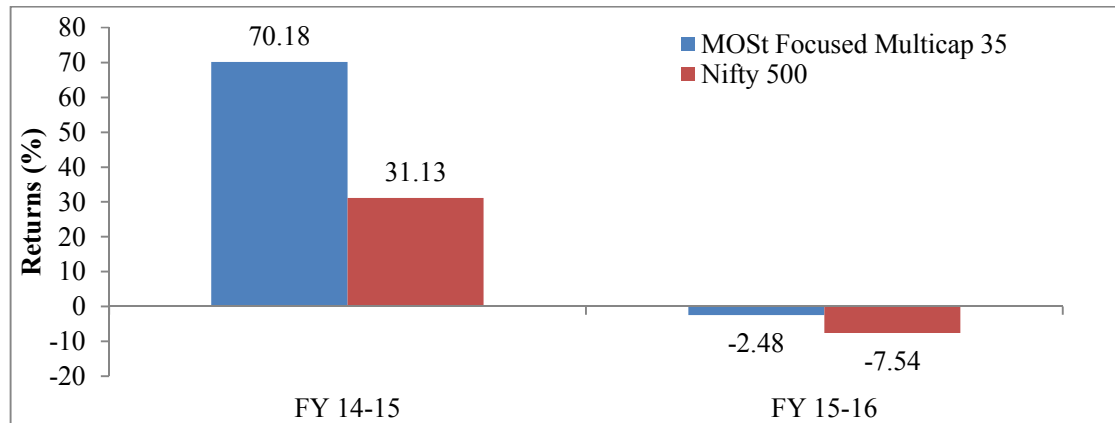


**PERFORMANCE OF THE SCHEME**

Performance of the Scheme as on March 31, 2016:

Compounded Annualised Returns	Scheme Returns (%)	Benchmark Returns (%)
	MOST Focused Multicap 35	Nifty 500 Index
Returns for the last 1 year	-2.48	-7.54
Returns since inception	30.09	10.52

**Absolute Returns for each financial year for the last 2 years**



Note: Past performance may or may not be sustained in future. Returns for more than one year are compounded annualized and date of inception is deemed to be date of allotment. Date of Allotment is April 28, 2014

**ADDITIONAL DISCLOSURES**

**A. Scheme's Portfolio Holdings**

The top 10 portfolio holdings of the Scheme as on May 31, 2016 are as follows:

Sr. No.	Name of Issuer	% to Net Assets
1.	HDFC Bank Limited	9.35
2.	IndusInd Bank Limited	9.27
3.	Infosys Limited	8.58
4.	Interglobe Aviation Limited	7.92
5.	Hindustan Petroleum Corporation Limited	6.64
6.	Britannia Industries Limited	6.47
7.	Eicher Motors Limited	6.14
8.	Housing Development Finance Corporation Limited	6.10
9.	Maruti Suzuki India Limited	5.12
10.	United Spirits Limited	4.42

**B. Sector Allocation of the Scheme**

Sector Allocation of the Scheme as recommended by AMFI is as follows: (As on May 31, 2016)

Sectors	% Exposure
Automobile	11.26
Consumer Goods	10.89
Energy	10.13
Financial Services	32.88
Industrial Manufacturing	3.28
Pharma	11.01
Services	7.92
Information Technology	12.38

The Mutual Fund will disclose the portfolio of the Scheme as on the last day of the month on AMC's website ([www.motilaloswalmf.com](http://www.motilaloswalmf.com) and [www.mostshares.com](http://www.mostshares.com)) on or before the tenth day of the succeeding month. The Investors will be able to view and download this monthly portfolio from the AMC's website on the following link <http://motilaloswalmf.com/downloads/mutual-fund/Month-End-Portfolio>.

### C. Scheme's Portfolio Turnover Ratio

The Portfolio Turnover Ratio of the Scheme, MOST Focused Multicap 35 is 0.44.

### D. Illustration of impact of expense ratio on returns of the Scheme

Particulars	Amount (Rs.)
Invested amount (Rs)	10,000
Annualised scheme performance	10%
Net Assets before expenses (Rs)	11,000
Annualised expense ratio*	2.5%
Net Assets after expenses (Rs)	10,725
Returns on invested amount before expenses (Rs)	1,000
Returns on invested amount after expenses (Rs)	725
Returns on invested amount before expenses (%)	10.00%
Returns on invested amount after expenses (%)	7.25%

The figures stated above are for illustration purposes only.

### E. Investment Disclosure

The aggregate investment in the Scheme by the following person as on May 31, 2016 is as follows:

Categories	Amount (Rs.)
Directors of AMC	2,699,669,254.61
Fund Manager of the Scheme	1,228,669.63
Other Key Managerial Personnel	2,391,474.92

### EXPENSES OF THE SCHEME

#### (i) Load Structure

Type of Load	Load Chargeable ( as % of NAV)
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*KIM of Motilal Oswal MOST Focused Multicap 35 Fund*

Entry Load	Nil
Exit Load	Nil

**(ii) Recurring Expenses**

These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer agents' fees & expenses, marketing and selling costs etc.

The AMC has estimated that the following expenses will be charged to the Scheme, as permitted under Regulation 52 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor should refer to the website of the Fund.

<b>Particulars</b>	<b>% p.a. of daily Net Assets</b>
Investment Management and Advisory Fees	Upto 2.50%
Trustee fee	
Audit fees	
Custodian fees	
Registrar & Transfer Agent Fees	
Marketing & Selling expense including agents' commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend/ redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Service tax on expenses other than investment management and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6)	Upto 2.50%
Additional expenses under regulation 52 (6A) (c)	Upto 0.20%
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A)(b)	Upto 0.30%

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the AMC and the above expenses (including investment management and advisory fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations, as amended from time to time.

The TER of the Direct Plan will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

- (i) On the first Rs. 100 crores of the daily net assets - 2.50%
- (ii) On the next Rs. 300 crores of the daily net assets - 2.25%
- (iii) On the next Rs. 300 crores of the daily net assets - 2.00%
- (iv) On the balance of the assets - 1.75%

In accordance with Regulation 52(6A), the following expenses can be charged in addition to the existing total recurring expenses charged under Regulation 52(6):

- a. brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 % in case of cash market transactions and 0.05 % in case of derivatives transactions;

Any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps for cash market and derivatives transactions respectively, shall be charged to the Scheme within the total recurring expenses limit specified under Regulation 52 of SEBI Regulations. Any expenditure in excess of the said limit will be borne by the AMC/Trustees/Sponsors.

- b. additional expenses upto 30 basis points on daily net assets of the scheme, if the new inflows from such cities as specified by SEBI from time to time are at least: (a) 30% of gross new inflows in the scheme or (b) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case, the inflows from such cities is less than the higher of (a) or (b) above, such additional expenses on daily net assets of the scheme will be charged on a proportionate basis.

The expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities

The amount incurred as expenses on account of inflows from such cities so charged shall be credited back to the Scheme in case, the said inflows are redeemed within a period of 1 year from the date of investment.

Currently, SEBI has specified that the above additional expenses may be charged for inflows from beyond 'Top 15 cities.' The top 15 cities shall mean top 15 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

- c. additional expenses not exceeding 0.20% of daily net assets of the scheme, towards investment & advisory fees and/or towards recurring expenses as specified under 52(2) and 52(4) of the Regulations.

In addition to expenses under Regulation 52(6) and (6A), AMC may charge service tax on investment and advisory fees, expenses other than investment and advisory fees and brokerage and transaction cost as below:

- 1. Service tax on investment and advisory fees charged to the scheme will be in addition to the maximum limit of TER as prescribed in regulation 52 (6) of the SEBI Regulations.

2. Service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the SEBI Regulations.
3. Service tax on exit load, if any, will be paid out of the exit load proceeds and exit load net of service tax, if any, shall be credited to the scheme.
4. Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI Regulations.

The Direct Plan shall have a lower expense ratio to the extent of distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under the Direct Plan.

The AMC shall charge the investment management and advisory fees and the total recurring expenses of the Scheme in accordance with the limits prescribed from time to time under the SEBI Regulations. Expenses over and above the prescribed ceiling will be borne by the AMC / Trustee / Sponsor.

The current expense ratios will be updated on the Fund's website, [www.mostshares.com](http://www.mostshares.com) within two working days mentioning the effective date of the change.

Actual expenses for the previous financial year 2015-16 (Audited):

Regular Plan	2.46%
Direct Plan	1.63%

#### **WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

#### **TAX TREATMENT FOR THE INVESTORS (UNITHOLDERS)**

Investors are advised to refer to the details in the Statement of Additional Information and also independently refer to their tax advisors.

#### **DAILY NET ASSET VALUE (NAV) PUBLICATION**

The NAV of the Scheme will be declared on all business days and will be published at least in two daily newspapers. The NAV can also be viewed on the website [www.motilaloswalmf.com](http://www.motilaloswalmf.com) and AMFI website [www.amfiindia.com](http://www.amfiindia.com).

#### **FOR INVESTOR GRIEVANCES PLEASE CONTACT**

<b>Registrar</b> <b>Karvy Computershare Pvt. Ltd.</b> Karvy Plaza, H. No. 8-2-596, Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500034 <b>Tel No.:</b> 040-23320751/752/753 <b>E-mail Id:</b> <a href="mailto:motilal.karvy@karvy.com">motilal.karvy@karvy.com</a>	<b>Motilal Oswal Mutual Fund</b> <b>Mr. Nilesh Chonkar - Investor Relation Officer</b> 10 <sup>th</sup> Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400 025 <b>Tel No.:</b> 1800-200-6626 <b>Fax No.:</b> 022 3089 6884 <b>Email Id:</b> <a href="mailto:mfservice@motilaloswal.com">mfservice@motilaloswal.com</a>
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#### **UNITHOLDERS INFORMATION**

Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio, transaction has taken place during the month. Further, SEBI vide its circular having ref. no.

CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts.

In view of the said requirements the account statements for transactions in units of the Fund by investors will be dispatched to the investors in following manner:

#### **I. Investors who do not hold Demat Account**

Consolidated Account Statements (CAS), based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios, transactions have taken place during that month.

CAS shall be sent by AMC/RTA every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.

CAS sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

#### **II. Investors who hold Demat Account**

Consolidated Account Statements (CAS), based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios, transactions have taken place during that month.

CAS shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:

- i. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before 10th day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.

- ii. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC
- iii. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
- iv. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
- v. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
- vi. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- vii. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
- viii. Non-transferable Unit Certificates will be sent, if an applicant so desires, within 5 Business Days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement.
- ix. Units held, either in the form of Account Statement or Unit Certificates, are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.
- x. In case an investor has multiple accounts across two Depositories, the depository with whom the account has been opened earlier will be the default Depository.

**For SIP/STP/SWP transactions:**

Account Statement for SIP/STP/SWP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter.

A soft copy of the Account Statement shall be mailed to the investors under SIP/STP/SWP to their e-mail address on a monthly basis, if so mandated.

However, the first Account Statement under SIP/STP/SWP shall be issued within 10 working days of the initial investment/transfer.

In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 working days from the receipt of such request without any charges.

**Annual Account Statement:**

The Mutual Fund shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement, The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.

Note: If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), Mutual Fund / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.

**Monthly Portfolio Disclosures:**

The Mutual Fund shall disclose the portfolio of the Scheme as on the last day of the month on AMC's website ([www.mostshares.com](http://www.mostshares.com) and [www.motilalosalwalmf.com](http://www.motilalosalwalmf.com)) on or before the tenth day of the succeeding month. The Investors will be able to view and download this monthly portfolio from the AMC's website.

**Half yearly Disclosures: Portfolio / Financial Results:**

The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement at least, in one national English daily and one regional newspaper in the language of the region where the head office of the Mutual Fund is located. The Mutual Fund may opt to send the portfolio to all Unit holders in lieu of the advertisement (if applicable). The Portfolio Statement will also be displayed on the website of the AMC/Mutual Fund and AMFI.

Further, the Mutual Fund shall within one month from the close of each half year, that is on 31<sup>st</sup> March and on 30<sup>th</sup> September, host a soft copy of its unaudited financial results on its website. The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.

**Annual Report:**

The Scheme wise Annual Report or an abridged summary thereof shall be mailed/e-mailed to all the Unitholders of the Scheme, not later than four months from the date of closure of relevant financial year i.e. March 31 each year.

The scheme wise Annual Report or an abridged summary thereof shall be sent (i) by e-mail to the Unitholders whose e-mail address is available with the Fund and (ii) in physical copy to the Unitholders whose e-mail address is not available with the Fund and/or those Unitholders who have opted/requested for the same.

Further, the annual report will be available for inspection at the registered office of the AMC and copy shall be made available on specific request. Also, the Scheme wise annual report and an abridged summary thereof shall be displayed on our website [www.motilalosalwalmf.com](http://www.motilalosalwalmf.com) and AMFI's website [www.amfiindia.com](http://www.amfiindia.com) and the link of the same will be displayed prominently on the website of the Fund.



## SPECIAL PRODUCTS AVAILABLE

### I. Systematic Investment Plan (SIP)

During Continuous Offer, a Unit holder may enrol for Systematic Investment Plan (SIP) and choose to invest specified sums in the Scheme on periodic basis by giving a single instruction.

SIP allows investors to invest a fixed amount of Rupees on specific dates on periodic basis by purchasing Units of the Scheme at the Purchase Price prevailing at such time.

The terms and conditions for investing in SIP are as follows:

Minimum amount per SIP installment under Weekly/Fortnightly/Monthly SIP	Rs. 1,000/- and multiple of Re. 1/- thereafter.
Minimum amount per SIP installment under Quarterly SIP	Rs. 2,000/- and multiple of Re. 1/- thereafter.
No. of SIP Installments	
a) Minimum	Six installments (Weekly/Fortnightly/Monthly) Three installments (quarterly)
b) Maximum	No Limit
Periodicity	Weekly, Fortnightly, Monthly and Quarterly
Dates available for SIP Facility	1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> or 28 <sup>th</sup> of every month.  In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable

The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.

### II. Systematic Transfer Plan (STP)

During Continuous Offer, a Unit holder may enrol for Systematic Transfer Plan (STP) and choose to switch from this Scheme to another Option or Scheme (other than Exchange Traded Funds) of the Mutual Fund, which is available for investment at that time.

This facility enables Unit holders to transfer fixed amount periodically from their Unit holdings in the Scheme (Transferor Scheme) to the other schemes (Transferee Scheme) of the Mutual Fund.

The terms and conditions for investing in STP are as follows:

Minimum amount per STP installment under Monthly STP	Rs. 1,000/- and multiple of Re. 1/- thereafter.
Minimum amount per STP installment under Quarterly STP	Rs. 2,000/- and multiple of Re. 1/- thereafter.
No. of STP Installments	
a) Minimum	Six installments (Monthly) Three installments (Quarterly)
b) Maximum	No Limit

Periodicity	Monthly/Quarterly
Dates available for STP Facility	1st, 7th, 14th, 21st or 28th of every Month/Quarter.
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable

The Trustee/AMC reserves the right to change/modify the terms and conditions of the STP.

### III. Systematic Withdrawal Plan (SWP):

Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.

The features of Systematic Withdrawal Plan (SWP) are as under:

Minimum amount per SWP installment under weekly/fornightly/Monthly STP	Rs. 1,000/- and multiple of Re. 1/- thereafter.
Minimum amount per SWP installment under Quarterly STP	Rs. 2,000/- and multiple of Re. 1/- thereafter.
No. of STP Installments	
c) Minimum	Six installments (Weekly/fornightly/Monthly)
d) Maximum	Three installments (Quarterly)
	No Limit
Periodicity	Weekly/fornightly/Monthly/Quarterly
Dates available for STP Facility	1st, 7th, 14th, 21st or 28th of every Month/Quarter.
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable

The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.

### IV. NAV Appreciation facility

Under this option, Unitholder are being provided with an option to switch an amount equal to the periodic appreciation on the investment on weekly, fortnightly and monthly frequencies. Under this option, the Unitholder transfers only proportionate amount equal to the appreciation in the investment over the last month. The Unitholder has to mention a "Start Date". The Dates available under this facility are 1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup> or 28<sup>th</sup> of the month. The first Switch will happen after one month from the start date. In case the Unitholder purchases additional Units, the amount to be transferred would be equal to the appreciation generated on its investments, provided the appreciation is at least Rs. 1,000/-. In the absence of any appreciation or appreciation less than Rs. 1,000/- as mentioned above, the Switch under this option will not be made for that month. The Units in the Scheme/Option from which the Switch-out is sought will be redeemed at the Applicable NAV of the Scheme/Option on the respective dates on which such Switches are sought and the amount in the scheme/plan/option to which the Switch-in is sought will be allotted at the Applicable NAV of such scheme/plan/option on the respective dates. In case the day on which the transfer is sought is a Non-Business Day for the Scheme(s), the same will be processed on the immediately following Business Day.

The Trustees reserve the right to change/modify the terms and conditions or withdraw above facility.

#### **V. Motilal Oswal Value Index (MOVI) Pack Plan:**

Motilal Oswal Value Index (MOVI) Pack Plan is a Systematic Transfer Plan (STP) from select debt/liquid scheme into select equity scheme that enables allocation between debt and equity asset classes. It allows Unit holders holding units in non-demat form to take advantage of fluctuations in equity market valuations and not just market levels based on MOVI. Under this facility, Investors may opt to transfer amounts from Motilal Oswal MOST Ultra Short Term Bond Fund (referred to as Transferor Scheme) to Motilal Oswal MOST Focused 25 Fund (MOST Focused 25), Motilal Oswal MOST Focused Midcap 30 Fund (MOST Focused Midcap 30) and Motilal Oswal MOST Focused Multicap 35 Fund (MOST Focused Multicap 35), (referred to as Transferee Scheme) with allocations based on MOVI levels. The transfers will be enabled in the reverse as well.

The Salient features of the Plan are as under:

1. Motilal Oswal Value Index (MOVI) helps gauge equity market. The Index is calculated taking into account Price to Earnings, Price to Book and Dividend Yield of the Nifty 50 Index.

A low MOVI level indicates that the market valuation appears to be cheap and one may allocate a higher percentage of their investments to Equity as an asset class. A high MOVI level indicates that the market valuation appears to be expensive and that one may reduce their equity allocation.

2. India Index Services & Products Ltd. (IISL) is the calculating agent of NIFTY MOVI. IISL shall calculate, compile, maintain and provide NIFTY MOVI values to Motilal Oswal Asset Management Company Ltd. NIFTY MOVI values will be published on the MOAMC website on a daily basis.
3. Transfer: This transfer is made from the Transferor Scheme to the Transferee Scheme, on the date of allocation based on NIFTY MOVI levels.

Reverse Transfer: This transfer is made from the Transferee Scheme to the Transferor Scheme, when appreciation in the market value of the Transferee Scheme results in a breach of the prescribed allocation level as determined by NIFTY MOVI.

4. This Plan presently offers two enrolment options:
  - a. One Time Investment
  - b. Systematic Transfer Plan (STP) with a minimum of 6 installments.
5. Minimum amount under this Plan is as follows:

<b>Options</b>	<b>Minimum Amount of Transfer (Rs.)</b>
One Time Investment	Rs. 5000/- and in multiples of Re. 1/- thereafter
STP	Rs. 1000/- and in multiples of Re. 1/- thereafter

6. The date of allocation will be the 15<sup>th</sup> of every month. In case the date of allocation falls on a Non-Business Day or falls during a book closure period, the immediate following Business Day will be considered as the date of allocation.

**Note:** Under 'One Time Investment' enrolment option, in addition to the 15<sup>th</sup> of every month, allocation will occur on the business day succeeding the date of enrolment into the MOVI Pack

Plan.

Under 'STP' enrolment option, if the Unit holder has an existing Systematic Investment Plan (SIP) in the Transferor scheme where the date of SIP falls on a date later than or on 15<sup>th</sup> of every month, then allocation for that amount will occur on 15<sup>th</sup> of the subsequent month.

7. On the date of allocation, the prescribed percentage of the amount will be transferred in the Transferee Scheme at the closing NAV of the same day i.e. date of allocation.
8. The AMC will require upto 7 calendar days from the date of submission of valid enrolment forms to register the Investor under this Plan. Therefore, in the intervening period i.e. date of submission of enrolment form and date of registration, if the date of allocation is crossed, then the same will be considered at the next date of allocation.
9. The amount transferred under this Plan from the Transferor Scheme to Transferee Scheme shall be effective by redeeming units of Transferor Scheme at applicable NAV, (subject to the applicable exit load, if any) and subscribing to the units of the Transferee Scheme at applicable NAV on the date of allocation.
10. Unit holders can discontinue the Plan at any time by providing a written request which shall be made effective within 7 calendar days of the date of receipt of the said request.
11. This Plan will be automatically terminated if all units are liquidated or withdrawn or pledged or upon receipt of intimation of death of the unit holder.
12. Unit holders should note that investor details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
13. Any change in methodology of MOVI would only be carried out by obtaining prior consent of the Board of Trustees of Motilal Oswal Trustee Company Limited, the Trustees to Motilal Oswal Mutual Fund.
14. Given the two way movement of investments between funds, liquidity at times may be restricted by trading volumes, settlement periods, and inordinately large number of redemption requests or restructuring of the Scheme. This may impact the performance of the underlying scheme.
15. Investors may approach/consult their tax consultants in regard to the treatment of the transfer of units from the tax point of view.
16. Investors are required to refer to the terms and conditions mentioned in the enrolment form.
17. The Trustee/AMC reserves the right to change/modify the terms and conditions of the MOVI Pack Plan or withdraw this facility.

This facility will also be available for transfer into any other equity scheme of Motilal Oswal Mutual Fund that may be launched in future.

**DIFFERENTIATION BETWEEN EXISTING SCHEMES OF MOTILAL OSWAL MUTUAL FUND**

<b>Name of the Scheme</b>	<b>Investment Objective</b>	<b>Asset Allocation</b>	<b>Product Differentiation</b>	<b>Asset Under Management (Rs. In</b>	<b>Number of Folio's (As on May</b>
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*KIM of Motilal Oswal MOST Focused Multicap 35 Fund*

				<b>Crores) (As on May 31, 2016)</b>	<b>31, 2016)</b>
Motilal Oswal MOST Shares M50 ETF (MOST Shares M50)	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error.  However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme would invest at least 95% in the securities constituting Nifty 50 Index and the balance in debt and money market instruments and cash at call.	MOST Shares M50 is an open ended exchange traded fund which invests in securities constituting Nifty 50 Index.	21.96	4,277
Motilal Oswal MOST Shares Midcap 100 ETF (MOST Shares Midcap100)	The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Free Float Midcap 100 Index (Underlying Index), subject to tracking error.  However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme would invest at least 95% in the securities constituting Nifty Free Float Midcap 100 Index and the balance in debt and money market instruments and cash at call.	MOST Shares Midcap100 is an open ended Index exchange traded fund which invests in securities constituting Nifty Free Float Midcap 100 Index in the same proportion as in the Index.	37.16	3,780
Motilal Oswal MOST Shares NASDAQ-100 ETF (MOST Shares NASDAQ 100)	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error.  However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme would invest at least 95% in the securities constituting NASDAQ-100 Index and the balance in Overseas Debt and Money market instruments and cash at call, mutual fund schemes or exchange traded funds based on NASDAQ-100 Index.	The Scheme will invest in the securities which are constituents of NASDAQ-100 Index in the same proportion as in the Index.	63.55	2,903
Motilal Oswal	The investment objective of the Scheme is to	The Scheme would invest at	The Scheme is an open ended equity	334.11	24,487

<p>MOST Focused 25 Fund (MOST Focused 25)</p>	<p>achieve long term capital appreciation by investing in upto 25 companies with long term sustainable competitive advantage and growth potential.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>least 90% in Equity and equity related instruments and balance in Debt and Money Market Instruments, G-Secs, Bonds</p>	<p>scheme with an investment objective to achieve long term capital appreciation by investing in upto 25 companies with long term sustainable competitive advantage and growth potential. The asset allocation of the Scheme is investing upto 65% in equity and equity related instruments from Top 100 listed companies by market capitalization and upto 25% in equity and equity related instruments of the next 50 companies by market capitalization and the balance upto 10% in debt, money market instruments, G-secs, Bonds, cash and cash equivalents, etc.</p>		
<p>Motilal Oswal MOST Ultra Short Term Bond Fund (MOST Ultra Short Term Bond Fund)</p>	<p>The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>The Scheme would invests in Debt Instruments including Government Securities, Corporate Debt, Other debt instruments, Term Deposits and Money Market Instruments with average maturity less than equal to</p>	<p>The Scheme is an open ended debt Scheme which will invests in debt instruments and money market instruments with average maturity less than or equal to 12 months.</p>	<p>143.07</p>	<p>4,476</p>

		12 months			
Motilal Oswal MOST Focused Midcap 30 Fund (MOST Focused Midcap 30)	<p>The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>The Scheme would invest at least 65-100% in Equity and equity related instruments* selected between Top 101<sup>st</sup> and 200<sup>th</sup> listed companies by market capitalization and upto 25% in Equity and equity related instruments* beyond the Top 200<sup>th</sup> listed company and with market capitalization not lower than the smallest company in the Nifty Free Float Midcap 100 Index and balance 10% in Debt, Money Market Instruments, G-Sec, Bonds, Cash and cash equivalents, etc. *subject to overall limit of 30 companies</p>	<p>The Scheme is an open ended equity scheme with investment objective to achieve long term capital appreciation by investing in 65-100% in Equity and equity related instruments* selected between Top 101<sup>st</sup> and 200<sup>th</sup> listed companies by market capitalization and upto 25% in Equity and equity related instruments* beyond the Top 200<sup>th</sup> listed company and with market capitalization not lower than the smallest company in the Nifty Free Float Midcap 100 Index and balance 10% in Debt, Money Market Instruments, G-Sec, Bonds, Cash and cash equivalents, etc. *subject to overall limit of 30 companies</p>	1,083.52	40,592
Motilal Oswal MOST Focused Multicap 35 Fund (MOST Focused Multicap 35)	<p>The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity &amp; equity related instruments across sectors and market-capitalization levels.</p>	<p>The scheme would invest 65% to 100% in Equity and equity related instruments and balance up to 35% in debt instruments, Money Market Instruments, G-</p>	<p>The scheme is an open ended diversified equity scheme which with an objective to achieve long term capital appreciation by investing in securities across</p>	3,764.11	100,669

		Secs, Cash and cash equivalents. *subject to overall limit of 35 securities	sectors and market capitalization levels.		
Motilal Oswal MOST Focused Long Term Fund (MOST Focused Long Term)	The investment objective of the scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.  However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The scheme would invest 80% to 100% in Equity and equity related instruments and balance up to 20% in debt instruments, Money Market Instruments, G-Secs, Cash and cash at call, etc.	The scheme is an open ended equity linked saving scheme with a 3 year lock in with an objective to generate long term capital appreciation.	145.27	22,327

This KIM is dated June 30, 2016.



**MOTILAL OSWAL MUTUAL FUND****a) Designated Collection Center**

<b>Hyderabad</b>	201, Lumbini Amrutha Chambers, Near Nagarjuna Circle, Road 3, Banjara Hills, Hyderabad - 500 082
<b>Mumbai</b>	10 <sup>th</sup> Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025
<b>Mumbai - Fort</b>	2nd Floor, Queens Mansion, 44, A. K. Naik Marg, Fort, Mumbai - 400001
<b>Pune</b>	Millennium Towers, 5 Floor, Sr No 885/1/A, Bhandarkar Road, Above Cosmos Bank, Shivaji Nagar, Pune 411004
<b>Ahmedabad</b>	403, Third Eye Building, Panchwati Cross Roads, Opp. Centre Point, C. G. Road, Ahmedabad-380006
<b>Delhi</b>	801-815, 8th Floor, Tolstoy House, Tolstoy Marg, Connaught Place, New Delhi - 110001
<b>Chennai</b>	NO: 121/46, Frist Floor, Dr. Radhakrishnan Salai, Above “Arvind Store”, Opposite to CITI Center, Mylapore, Chennai – 600004
<b>Bangalore</b>	212, 3rd Floor, Bellary Road, Palace Orchads, Sadashivnagar, Bangalore- 560 080
<b>Kolkata</b>	3rd Floor, Constantia Building, 11, Dr. U. N. Bramachari Street, Kolkata - 700 017

**b) Investor Service Center**

<b>Surat</b>	Office No.2006, Mezzanine Floor, 21st Century Business Centre, Ring Road, Surat-395 002
<b>Jaipur</b>	301 & 304, 3rd Floor, Luhadia tower, Ashok Marg, C Scheme, Jaipur - 302001
<b>Lucknow</b>	710, 7th Floor, Ratan Square, 20-A, Vidhan Sabha Marg, Lucknow – 226001, Uttar Pradesh
<b>Chandigarh</b>	SCO 86 First Floor, Sector - 38C, Chandigarh - 160036(U.T)

**KARVY COMPUTERSHARE PRIVATE LIMITED (Official Collection Centres)**

Agartala	Bhagalpur	Durgapur	Jalpaiguri	Mathura	Pudukottai	Solapur
Agra	Bharuch	Eluru	Jammu	Meerut	Pune	Sonepat
Ahmedabad	Bhatinda	Erode	Jamnagar	Mehsana	Raipur	Sri Ganganagar
Ajmer	Bhavnagar	Faridabad	Jamshedpur	Mirzapur	Rajahmundry	Srikakulam
Akola	Bhilai	Ferozpur	Jaunpur	Moga	Rajapalayam	Sultanpur
Aligarh	Bhilwara	Gandhidham	Jhansi	Moradabad	Rajkot	Surat
Allahabad	Bhopal	Gandhinagar	Jodhpur	Morena	Ranchi	Thanjavur
Alleppy	Bhubaneswar	Gaya	Junagadh	Mumbai	Ratlam	Thodupuzha
Alwar	Bikaner	Ghaziabad	Kannur	Muzaffarpur	Renukoot	Tirunelveli
Amaravathi	Bilaspur	Ghaziipur	Kanpur	Mysore	Rewa	Tirupathi
Ambala	Bokaro	Gonda	Karaikudi	Nadiad	Rohtak	Tirupur
Amritsar	Burdwan	Gorakhpur	Karimnagar	Nagercoil	Roorkee	Tiruvalla
Anand	Calicut	Gulbarga	Karnal	Nagpur	Rourkela	Trichur
Ananthapur	Chandigarh	Guntur	Karur	Namakkal	Sagar	Trichy
Ankleshwar	Chandrapur	Gurgaon	Kharagpur	Nanded	Saharanpur	Trivandrum
Asansol	Chennai	Guwahati	Kolhapur	Nasik	Salem	Tuticorin
Aurangabad	Chinsura	Gwalior	Kolkata	Navsari	Sambalpur	Udaipur
Azamgarh	Cochin	Haldwani	Kollam	Nellore	Satna	Ujjain
Balasore	Coimbatore	Haridwar	Korba	New Delhi	Shaktinagar	Valsad
Bangalore	Cuttack	Hassan	Kota	Nizamabad	Shillong	Vapi
Bankura	Darbhanga	Hissar	Kottayam	Noida	Shimla	Varanasi
Bareilly	Davangere	Hoshiarpur	Kurnool	Palghat	Shimoga	Vellore
Barhampore (Wb)	Dehradun	Hubli	Lucknow	Panipat	Shivpuri	Vijayanagaram
Baroda	Deoria	Hyderabad	Ludhiana	Panjim	Sikar	Vijayawada
Begusarai	Dewas	Indore	Madurai	Pathankot	Silchar	Visakhapatnam
Belgaum	Dhanbad	Jabalpur	Malappuram	Patiala	Siliguri	Warangal
Bellary	Dharwad	Jaipur	Malda	Patna	Sitapur	Yamuna Nagar
Berhampur (Or)	Dhule	Jalandhar	Mangalore	Pollachi	Sivakasi	-
Betul	Dindigul	Jalgaon	Margoa	Pondicherry	Solan	-

Visit the link <https://www.karvymfs.com/karvy/GeneralPages/locateUs.aspx?frm=cu> to view the complete details of designated collection centres / Investor Service centers of Karvy Computershare Private Limited

## CHECKLIST

Please ensure that:

- Your Application Form is complete in all respects. Name, Address and Contact Details are mentioned in full & signed by all applicants.
- Bank Account Details are entered completely and correctly.
- KYC Compliance for all applications is mentioned irrespective of the investment amount and necessary documents are enclosed.
- DP ID is filled correctly in the form.
- Cheques should be crossed "A/c Payee only" and drawn in favour of
  - **MOST Focused 25**
  - **MOST Focused MidCap 30**
  - **MOST Focused MultiCap 35**
  - **MOST Focused Ultra Short Term Bond Fund**
  - **MOST Focused Long Term**
- Application Number and applicants name is mentioned on the reverse of the cheque/DD.
- Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

Documents	Companies	Trusts	Societies	Partnership Firms	NRIs/PIOs	Flls*	Investments through Constituted Attorney
KYC	✓	✓	✓	✓	✓	✓	✓
Resolution/Authorisation to invest	✓	✓	✓	✓		✓	
List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓	✓		✓	✓
Memorandum & Articles of Association	✓						
Trust Deed		✓					
Bye-laws			✓				
Partnership Deed				✓			
Notarised Power of Attorney							✓
Account Debit/Foreign inward Remittance Certificate from remitting Bank					✓		

\*For Flls, copy of the SEBI registration certificate should be provided.

All documents above should be originals / true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public. If PAN / KYC proof of minor is not available, PAN / KYC proof of guardian should be provided.

Distributor ARN / RIA#	Distributor Name	Sub-Distributor ARN/RIA#	Internal Sub-Broker/Employee Code	EUIN
ARN/RIA		ARN		

#By mentioning RIA code, I/We authorize you to share with the SEBI Registered Investment Advisor the details of my/our transactions in the scheme(s) of Motilal Oswal Mutual Fund.

**Investors applying under Direct Plan must mention "Direct" in ARN Column**

**Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor's assessment of various factors including the service rendered by the distributor.**

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.\*

First / Sole Applicant /  
Guardian

Second Applicant

Third Applicant

Power of Attorney  
Holder

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** (Refer Instruction 11) In case the subscription amount is \$10,000 or more and your Distributor has opted to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

Transaction Charges for  
\$ 10,000 and above

Existing Investor - \$100  
 New Investor - \$150

**1 EXISTING INVESTOR'S DETAILS** (Please fill your Folio No., Name, Section 2A, 2B, 6 & 11)

Folio No.  Name  F I R S T  M I D D L E  L A S T

**2 FIRST APPLICANT'S DETAILS** (Non-individual investor please fill in FATCA, CRS & UBO Declaration in Section 9 & 10)

Mr.  Ms.  M/s

Name  F I R S T  M I D D L E  L A S T

Father's Name  F I R S T  M I D D L E  L A S T

PAN \*\*  CIN

Date of Birth / Incorporation  D D M M Y Y Y Y  Place of Birth / Incorporation  Country of Birth / Incorporation  Nationality

**For Investments "On behalf of Minor"**  Birth Certificate  School Certificate  Passport  Others  Specify  Guardian named below is  Father  Mother  Court Appointed (Refer Instruction 1d)

Name of the Guardian (In case of minor) / Contact person for non individuals / PoA holder name  Guardian / PoA PAN

F I R S T  M I D D L E  L A S T

Correspondence address

City  State  Pin Code

Overseas address  Mandatory incase of NRI's

Email ID  Mobile  Tel.

Email ID & Mobile No. are essential to enable us to communicate better with you

**2A KYC Details** (Mandatory)

Status  Partnership Firm  HUF  Private Limited Company  Public Limited Company  Listed Company  Society  AOP/BOI  Trust  H Liquidator  
 Artificial Juridical Person  Resident Individual  Proprietor  Minor  FII/ FPI  NRI  PIO  Limited Liability Partnership  Trust  
 Body Corporate  NGO  FI  Govt. Body  Bank  Defence Establishments  NPO  Others  Specify

Occupation  Pvt. Sector Service  Public Sector  Gov. Service  Housewife  Defence  Professional  Retired  Business  Agriculture  Student  Forex Dealer  Others  Specify

INDIVIDUALS	NON-INDIVIDUALS
Gross Annual Income OR Net-worth* in ₹ <input type="text"/> <1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> 25L-1CR <input type="checkbox"/> >1CR	<input type="text"/> <1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> 25L-1CR <input type="checkbox"/> >1CR
<input type="text"/> network as on <input type="text"/> D D M M Y Y	<input type="text"/> network as on <input type="text"/> D D M M Y Y
*Not older than one year	(Networth is mandatory for Non-individuals)
<input type="text"/> Any other information	<input type="text"/> Any other information

**Is the entity involved in any of the following:**

1 Foreign Exchange/ Money Changer  Yes  No  
2 Gaming / Gambling / Lottery (casinos, Betting syndicates)  Yes  No  
3 Money Lending/ Pawning  Yes  No

**Politically Exposed Person (PEP) Status** (Also applicable for authorised signatories/Promoters/ Karta/ Trustee/ Whole time Directors)  I am PEP  I am Related to PEP  Not Applicable

**2B FATCA Details**

Are you a tax resident of any country other than India?  Yes  No

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below. (use annexure in case you are a residents in 3 or more country)

Country <sup>†</sup>	Tax Identification Number <sup>**</sup>	Identification Type (TIN or Other, please specify)

Permissible Documents  Passport  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Others  Specify

<sup>†</sup>To also include USA, where the individual is a citizen / green card holder of The USA

<sup>\*\*</sup>In case Tax Identification Number is not available, kindly provide its functional equivalent \$

**In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here**

\*\*Please mention PAN as it is mandatory

**ACKNOWLEDGMENT SLIP**

Received subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

Application No.

From

Cheque no.	Date	Amount	Scheme

Stamp & Signature

**3 JOINT APPLICANT'S DETAILS****SECOND APPLICANT'S DETAILS** Mr.  Ms.  M/sMode of Holding  Joint  Anyone or Survivor (Default)Name   Father's Name   PAN \*\*  Email ID  Mobile 

Email ID &amp; Mobile No. are essential to enable us to communicate better with you

Date of Birth  Place of Birth  Country of Birth  Nationality Occupation  Pvt. Sector Service  Public Sector  Gov. Service  Housewife  Defence  Professional  Retired  Business  Agriculture  Student  Forex Dealer  Others 

Gross Annual Income OR Net-worth* in ₹ *Not older than one year	<b>INDIVIDUALS</b> <input type="checkbox"/> <1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> 25L-1CR <input type="checkbox"/> >1CR <input type="text" value="network"/> as on <input type="text" value="D D M M Y Y"/> <input type="text" value="Any other information"/>	<b>Politically Exposed Person (PEP) Status</b> <input type="checkbox"/> I am PEP <input type="checkbox"/> I am Related to PEP <input type="checkbox"/> Not Applicable

Are you a tax resident of any country other than India?  Yes  No

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below. (use annexure in case you are a residents in 3 or more country)

Country <sup>†</sup>	Tax Identification Number <sup>‡</sup>	Identification Type (TIN or Other, please specify)

Permissible Documents  Passport  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Others <sup>†</sup>To also include USA, where the individual is a citizen / green card holder of The USA<sup>‡</sup>In case Tax Identification Number is not available, kindly provide its functional equivalent \$**THIRD APPLICANT'S DETAILS** Mr.  Ms.  M/sName   Father's Name   PAN \*\*  Email ID  Mobile 

Email ID &amp; Mobile No. are essential to enable us to communicate better with you

Date of Birth  Place of Birth  Country of Birth  Nationality Occupation  Pvt. Sector Service  Public Sector  Gov. Service  Housewife  Defence  Professional  Retired  Business  Agriculture  Student  Forex Dealer  Others 

Gross Annual Income OR Net-worth* in ₹ *Not older than one year	<b>INDIVIDUALS</b> <input type="checkbox"/> <1L <input type="checkbox"/> 1-5L <input type="checkbox"/> 5-10L <input type="checkbox"/> 10-25L <input type="checkbox"/> 25L-1CR <input type="checkbox"/> >1CR <input type="text" value="network"/> as on <input type="text" value="D D M M Y Y"/> <input type="text" value="Any other information"/>	<b>Politically Exposed Person (PEP) Status</b> <input type="checkbox"/> I am PEP <input type="checkbox"/> I am Related to PEP <input type="checkbox"/> Not Applicable

Are you a tax resident of any country other than India?  Yes  No

If yes, please indicate all countries in which you are resident for tax purposes and the associated Tax ID Numbers below. (use annexure in case you are a residents in 3 or more country)

Country <sup>†</sup>	Tax Identification Number <sup>‡</sup>	Identification Type (TIN or Other, please specify)

Permissible Documents  Passport  Election ID Card  PAN Card  Govt. ID Card  Driving License  UIDAI Card  NREGA Job Card  Others <sup>†</sup>To also include USA, where the individual is a citizen / green card holder of The USA<sup>‡</sup>In case Tax Identification Number is not available, kindly provide its functional equivalent \$**4 DEMAT ACCOUNT DETAILS**(Mandatory, only if you require units in the demat form. Please fill in all details, else the application is liable to be rejected).  
Nomination provided in demat account shall be considered. NSDL  CDSL Depository Participant (DP) Name DP ID  Beneficiary A/c No. **5 EMAIL COMMUNICATION**All communications will be sent by default to the registered E-mail id / Mobile No. In case you wish to receive physical communication please  

\*\*Please mention PAN as it is mandatory



**Motilal Oswal Asset Management Company Limited**  
 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road,  
 Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025  
 Email: mfservice@motilaloswal.com. Toll Free No.: 1800-200-6626  
 website: www.motilaloswalmf.com

**6 INVESTMENT & PAYMENT DETAILS**

Payment Type (Please ✓)  Non - Third party payment  Third party payment (Please fill the Third Party Payment Declaration Form)

Scheme  Motilal Oswal MOST Focused Long Term Fund  Motilal Oswal MOST Focused Multicap 35 Fund  Motilal Oswal MOST Focused Midcap 30 Fund  
 Motilal Oswal MOST Focused 25 Fund  Motilal Oswal MOST Ultra Short Term Bond Fund

Plan  Regular  Direct  Option  Growth (Default Option)  Div - Payout  Div - Reinvest (Default Option) (N/A for MOST Focused Long Term)

Applicable for MOST Ultra Short Term Bond Fund  Daily  Weekly  Fortnightly  Monthly  Quarterly (Not Applicable for Dividend Payout Option)

**LUMP SUM INVESTMENT** OR  **ZERO BALANCE** OR  **SYSTEMATIC INVESTMENT PLAN / MICRO SIP-ECS** (please fill ECS Debit Form-2)

**LUMP SUM INVESTMENT**

Payment Mode:  Cheque  DD  RTGS  NEFT  Funds Transfer

Amount (₹) (i)

DD charges (₹) (ii)

Total Amt. (₹) (i)+(ii)

Instrument No.  Date

Bank Name

Bank A/c No.

Branch Name & City

Account Type:  Current  Savings  NRO  NRE  FCNR

**SYSTEMATIC INVESTMENT PLAN**

1<sup>st</sup> SIP Instalment

Amount (₹)

Cheque /DD No.  Date

Drawn on Bank  Bank & Branch

Subsequent SIP Instalment Amount (₹)

In words

Weekly  (1<sup>st</sup>, 7<sup>th</sup>, 14<sup>th</sup>, 21<sup>st</sup>, 28<sup>th</sup>)

Fortnightly  1<sup>st</sup>-14<sup>th</sup>  7<sup>th</sup>-21<sup>st</sup>  14<sup>th</sup>-28<sup>th</sup>

Monthly  1<sup>st</sup>  7<sup>th</sup>(Default)  14<sup>th</sup>  21<sup>st</sup>  28<sup>th</sup>

Quarterly  1<sup>st</sup>  7<sup>th</sup>(Default)  14<sup>th</sup>  21<sup>st</sup>  28<sup>th</sup>

SIP Period From  To  Perpetual  other

**7 BANK DETAILS** (Mandatory) Redemption / Dividend / Refund payouts will be credited into this bank account in case it is in the current list of banks with whom Motilal Oswal Mutual Fund has Direct Credit facility.

Bank Name

Bank A/c No.  Type  Current  Savings  NRO  NRE  FCNR  Others  Specify

Branch Name  City  Pin

IFSC Code (11 digit)\*  MICR Code (9 digit)\*  \*Mentioned on your cheque leaf

I / We understand that the instructions to the bank for Direct Credit / NEFT / ECS will be given by the Mutual Fund, and such instructions will be adequate discharge of the Mutual Fund towards redemption / dividend / refund proceeds. In case the bank does not credit my / our bank account with / without assigning any reason thereof, or if the transaction is delayed or not effected at all or credited into the wrong account for reasons of incomplete or incorrect information. I / We would not hold Motilal Oswal Mutual Fund responsible. Further the Mutual Fund reserves the right to issue a demand draft / payable at par cheque in case it is not possible to make payment by Direct Cash/NEFT/ECS.  
 If however the unit holders wish to receive a cheque (instead of a direct credit into their bank account) Please tick the box alongside

**8 NOMINATION DETAILS** (Refer Instruction 9)

Name (Date of Birth if nominee is minor)	Address	Guardian Name (in case Nominee is a Minor)	Signature (Guardian in case Nominee is a Minor)	Allocation %
Unit Holder's Signature <small>If you do not wish to nominate sign here.</small>	First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
				100%

**9 FATCA & CRS Declaration** for Non- Individuals (Please consult your professional tax advisor for further guidance on FATCA & CRS classification)

**PART A** (to be filled by Financial Institutions or Direct Reporting NFEs)

1. We are a,  Financial institution  Direct reporting NFE (please tick as appropriate)

GIIN

Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

Name of sponsoring entity

GIIN not available (please tick as applicable)  Applied for

If the entity is a financial institution,  Not required to apply for - please specify 2 digits sub-category   Not obtained – Non-participating FI

**PART B** (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs)

1. Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) Yes  (If yes, please specify any one stock exchange on which the stock is regularly traded)  
 Name of stock exchange

2. Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) Yes  (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded)  
 Name of listed company   
 Nature of relation  Subsidiary of the Listed Company or  Controlled by a Listed Company  
 Name of stock exchange

3. Is the Entity an active NFE Yes  (If yes, please fill UBO declaration in the next section.)  
 Nature of Business   
 Please specify the sub-category of Active NFE  (Mention code –refer 2c of Part D)

4. Is the Entity a passive NFE Yes  (If yes, please fill UBO declaration in the next section.)  
 Nature of Business

For details please refer FATCA Instructions and Definitions (for Non-Individuals)

**10 DETAILS OF ULTIMATE BENEFICIAL OWNERS / ULTIMATE BENEFICIAL OWNERSHIP (UBO) DECLARATION [Mandatory]**  
(If the given space below is not adequate, please attach multiple declaration forms)

\*This declaration is not needed for Companies that are listed on any recognized stock exchange or is a Subsidiary of such Listed Company or is Controlled by such Listed Company. Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s). Owner-documented FFI's should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E.

Name of UBO	Address (Include State, Country, PIN/ZIP Code & Contact Details)	Address Type	PAN/Tax Payer Identification No./ Equivalent ID No.*	Country of tax Residency*	Controlling Person Type <sup>†</sup> (Mandatory)	% of beneficial interest
		<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	No. : Type:			
		<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	No. : Type:			
		<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office	No. : Type:			

Attached documents should be self certified by the UBO and certified by the applicant or Authorised signatory.

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Trustee/Mutual Fund shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

# If passive NFE, please provide below additional details. (Please attach additional sheets if necessary).

PAN / Any other Identification Number (PAN, Aadhar, Passport, Election ID, Govt. ID, Driving Licence NREGA Job Card, Others)	Occupation Type: Service, Business, Others Nationality: Father's Name: Mandatory if PAN is not available	DOB: Date of Birth Gender: Male, Female, Other
City of Birth - Country of Birth  1. PAN: <input type="text"/> City of Birth: <input type="text"/> Country of Birth: <input type="text"/>	Occupation Type: <input type="text"/> Nationality: <input type="text"/> Father's Name: <input type="text"/>	Date Of Birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
2. PAN: <input type="text"/> City of Birth: <input type="text"/> Country of Birth: <input type="text"/>	Occupation Type: <input type="text"/> Nationality: <input type="text"/> Father's Name: <input type="text"/>	Date Of Birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other
3. PAN: <input type="text"/> City of Birth: <input type="text"/> Country of Birth: <input type="text"/>	Occupation Type: <input type="text"/> Nationality: <input type="text"/> Father's Name: <input type="text"/>	Date Of Birth: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Gender <input type="checkbox"/> Male <input type="checkbox"/> Female <input type="checkbox"/> Other

\* Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India.

† To include US, where controlling person is a US citizen or green card holder

\* In case Tax Identification Number is not available, kindly provide functional equivalent

(Refer 3(ivA)) of FATCA Instructions and Definitions (for Non-Individuals)

**11 DECLARATION AND SIGNATURE**

Having read and understood the contents of the Scheme Information Documents of the Scheme(s), I/We hereby apply for the units of the scheme(s) and agree to abide by the terms, conditions, rules and regulation governing the scheme(s). I/We hereby declare that the amount invested in the scheme(s) is through legitimate Sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the income tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/We have understood the details of the scheme (s) & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I/We confirm that the funds invested in the Scheme (s), legally belong to me/us. In the event "Know Your Customer" process is not completed by me/us to the satisfaction of the Mutual Fund, I/we hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme(s), in Favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the law. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Scheme of various Mutual Funds from amongst which the Scheme is being recommended to me/us. For NRIs only : I/We confirm that I am/we are Non Residents of Indian nationality/origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our Non-Resident External/Non-Resident Ordinary/FCNR Account. I/We confirm that the details provided by me/us are true and correct. I declare that the information is to the best of my Knowledge, belief, accurate and complete. I agree to notify MOMF/AMC immediately in the event of information changes.

FATCA / CRS Certification: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us in this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions and hereby accept the same.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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**Motilal Oswal Asset Management Company Limited**  
 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road,  
 Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025  
 Email: mfservice@motilaloswal.com. Toll Free No.: 1800-200-6626  
 website: www.motilaloswalmf.com

Distributor ARN / RIA#	Distributor Name	Sub-Distributor ARN/RIA#	Internal Sub-Broker/Employee Code	EUIN
ARN/RIA		ARN		

#By mentioning RIA code, I/We authorize you to share with the SEBI Registered Investment Advisor the details of my/our transactions in the scheme(s) of Motilal Oswal Mutual Fund.

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

First Holder	Second Holder	Third Holder
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**1 UNIT HOLDER INFORMATION**

Mr.  Ms.  M/s

Existing Folio Number  Mobile No.  Email ID

Name

**2 SYSTEMATIC INVESTMENT PLAN DETAILS**

Scheme Names	SIP Frequency and Date	SIP Month / Year / Perpetual	SIP Amount Min. ₹ 1000/- (Monthly) & ₹ 2000/- (Qtrly) & ₹ 500/- ELSS
<input type="checkbox"/> Motilal Oswal MOST Focused 25 Fund Plan: <input type="checkbox"/> Direct* <input type="checkbox"/> Regular Option: <input type="checkbox"/> Growth* <input type="checkbox"/> Div Payout <input type="checkbox"/> Div Reinvestment	Monthly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup> Quarterly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	M M Y Y Y Y to M M Y Y Y Y or <input type="checkbox"/> Perpetual SIP	
<input type="checkbox"/> Motilal Oswal MOST Focused Midcap 30 Fund Plan: <input type="checkbox"/> Direct* <input type="checkbox"/> Regular Option: <input type="checkbox"/> Growth* <input type="checkbox"/> Div Payout <input type="checkbox"/> Div Reinvestment	Weekly <input type="checkbox"/> (1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> , 28 <sup>th</sup> ) Fortnightly <input type="checkbox"/> 1 <sup>st</sup> -14 <input type="checkbox"/> 7 <sup>th</sup> -21 <sup>st</sup> <input type="checkbox"/> 14 <sup>th</sup> -28 <sup>th</sup> Monthly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup> Quarterly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	M M Y Y Y Y to M M Y Y Y Y or <input type="checkbox"/> Perpetual SIP	
<input type="checkbox"/> Motilal Oswal MOST Focused Multicap 35 Fund Plan: <input type="checkbox"/> Direct* <input type="checkbox"/> Regular Option: <input type="checkbox"/> Growth* <input type="checkbox"/> Div Payout <input type="checkbox"/> Div Reinvestment	Weekly <input type="checkbox"/> (1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> , 28 <sup>th</sup> ) Fortnightly <input type="checkbox"/> 1 <sup>st</sup> -14 <input type="checkbox"/> 7 <sup>th</sup> -21 <sup>st</sup> <input type="checkbox"/> 14 <sup>th</sup> -28 <sup>th</sup> Monthly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup> Quarterly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	M M Y Y Y Y to M M Y Y Y Y or <input type="checkbox"/> Perpetual SIP	
<input type="checkbox"/> Motilal Oswal MOST Focused Long Term Fund Plan: <input type="checkbox"/> Direct* <input type="checkbox"/> Regular Option: <input type="checkbox"/> Growth* <input type="checkbox"/> Div Payout	Weekly <input type="checkbox"/> (1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> , 28 <sup>th</sup> ) Fortnightly <input type="checkbox"/> 1 <sup>st</sup> -14 <input type="checkbox"/> 7 <sup>th</sup> -21 <sup>st</sup> <input type="checkbox"/> 14 <sup>th</sup> -28 <sup>th</sup> Monthly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup> Quarterly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	M M Y Y Y Y to M M Y Y Y Y or <input type="checkbox"/> Perpetual SIP	
<input type="checkbox"/> Motilal Oswal MOST Ultra Short Term Bond Fund Plan: <input type="checkbox"/> Direct* <input type="checkbox"/> Regular Option: <input type="checkbox"/> Growth* <input type="checkbox"/> Div Payout <input type="checkbox"/> Div Reinvestment	Weekly <input type="checkbox"/> (1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> , 28 <sup>th</sup> ) Fortnightly <input type="checkbox"/> 1 <sup>st</sup> -14 <input type="checkbox"/> 7 <sup>th</sup> -21 <sup>st</sup> <input type="checkbox"/> 14 <sup>th</sup> -28 <sup>th</sup> Monthly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup> Quarterly <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> * <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	M M Y Y Y Y to M M Y Y Y Y or <input type="checkbox"/> Perpetual SIP	

\*Default

**3 DECLARATION AND SIGNATURE** (To be signed by ALL UNIT HOLDERS if mode of holding is 'joint')

This is to confirm that the declaration/instruction has been carefully read, understood. I/We have understood that I/we are authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the User entity or the bank where I have authorized the debit and express my willingness and authorize to make payments through participation in NACH/ECS/Direct Debit/Standing Instructions. I/We hereby confirm adherence to the terms of NACH/ECS (Debits)/Direct Debits /Standing Instructions. Authorization to Bank: This is to inform that I/We have registered for ECS / NACH (Debit Clearing) / Direct Debit / Standing instructions facility and that my/our payment towards my/our investment in Motilal Oswal Mutual Fund shall be made from my/our bank account with your Bank. I/We authorize the representatives Motilal Oswal Mutual Fund carrying this mandate form to get it verified and executed.

(Please attach a cancelled cheque/cheque copy)

First / Sole Applicant / Guardian / Authorised Signatory	Second Applicant	Third Applicant
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(To be signed by all holders if mode of operation of Bank Account is 'Joint')

NACH/ ECS/ Direct Debit Mandate Form [Applicable for Lumpsum Additional Purchases as well as SIP Registrations]

UMRN  For Official Use Date

Sponsor Bank Code  For Official Use Utility Code  For Official Use

I/We hereby authorize  Motilal Oswal Mutual Fund To Debit (to tick ✓)  SB  CA  CC  SB-NRE  SB-NRO  Other

Bank a/c number

with Bank  Name of customer bank IFSC  Or MICR

an amount of Rupees  ₹

FREQUENCY  Mthly  Qtrly  H.Yrly  Yrly  As & when presented DEBIT TYPE  Fixed Amount  Maximum Amount

Reference 1 Folio No.:  Mob. No.

Reference 2 Application No.  Email ID

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

**SIP Period**

From  To  Or  Until cancelled

1.  Signature of the account holder 2.  Signature of the account holder 3.  Signature of the account holder

1.  Name of the account holder 2.  Name of the account holder 3.  Name of the account holder

This is to confirm that the declaration has been carefully read, understood & made by me/us

**ACKNOWLEDGMENT SLIP** (To be filled by the investor)

Application No.

Folio No.  Investor Name

Scheme Name  Scheme Name  Plan  Option

SIP Period From  To   Perpetual SIP

Stamp & Signature

## SYSTEMATIC INVESTMENT PLAN DETAILS

- The Mandate will be registered under the best suited mode i.e. NACH or ECS or SI at the discretion of its appointed payment Aggregator through whom the mandate will be registered for the SIP debit facility.
- Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.
- Where the cancelled cheque or a copy of the cheque does not mention the bank account holder's name(s), Investor should provide self-attested bank pass book copy / bank statement / bank letter to substantiate that the first unit holder is one of the joint holder of the bank account. In case of a mismatch, it will be deemed to be a 3rd party payment and rejected except under the following exceptional circumstances.
  - Payment by parents / grand-parents / related person on behalf of a minor in consideration of natural love and affection or as gift provided the purchase value is less than or equal to \$ 50,000/- and KYC is completed for the registered Guardian and the person making the payment. However, single subscription value shall not exceed above \$ 50,000/- (including investment through each regular purchase or single SIP instalment). However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio. Additional declaration in the prescribed format signed by the guardian and parents/grand -parents/ related person is also required along with the application form.
  - Payment by an Employer on behalf of employee under Systematic Investment plans through, Payroll deductions provided KYC is completed for the employee who is the beneficiary investor and the employer who is making the payment. Additional declaration in the prescribed format signed by employee and employer is also required along with the application form
  - Custodian on behalf of an FII or a Client provided KYC is completed for the investor and custodian. Additional declaration in the prescribed format signed by Custodian and FII/ Client is also required along with the application form.
- Please not that in the event of a minor mismatch between the bank account number mentioned in the application form and as appearing in the cheque leaf submitted, bank account number would be updated based on the cancelled cheque leaf provided the name(s) of the investor/applicant appears in the cheque leaf.
- AUTHORISATION BY BANK ACCOUNT HOLDER(S)**
  - Please indicate the name of the bank & branch, bank account number.
  - If the mode of operation of bank account is joint, all bank account holders would need to sign at the place marked.
- Applications incomplete in any respect are liable to be rejected. AMC/ Service Provider shall have absolute discretion to reject any such Application forms.
- AMC or other service providers shall not be responsible and liable for any damages / compensation for any loss, damage etc. The investor assumes the entire risk of using this facility and takes full responsibility.
- DECLARATION & SIGNATURES**

This section need to be signed by the applicant(s) / unit holder(s) at the places marked as per the mode of holding recorded with us (i.e. "Single", "Anyone or Survivor" or "Joint").

## TERMS AND CONDITIONS FOR ECS (Debit Clearing)

- The cities/ banks/ branches in the list may be modified /updated / changed / removed at any time in future entirely at the discretion of Motilal Oswal Mutual Fund without assigning any reasons or prior notice. If any city / bank/ branch is removed, SIP instructions for investors in such city/bank/branch via (ECS) (Debit Clearing) Direct Debit route will be discontinued without prior notice.
- List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing):-**

Agra, Ahmedabad, Allahabad, Amritsar, Anand, Asansol, Aurangabad, Bangalore, Bardhaman, Baroda, Belgau, Bhavnagar, Bhillwara, Bhopal, Bhubaneshwar, Bijapur, Bikaner, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Cuttack, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gangtok, Goa, Gorakhpur, Gulbarga, Guwahati, Gwalior, Haldia, Hasan, Hubli, Hyderabad, Imphal, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamsheedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Kota, Lucknow, Ludhiana, Madurai, Mandya, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Patna, Pondicherry, Pune, Raichur, Raipur, Rajkot, Ranchi, Salem, Shillong, Shimla, Shimoga, Sholapur, Siliguri, Surat, Tirunelveli, Tirupati, Tiruppur, Trichur, Trichy, Trivandrum, Tumkur, Udaipur, Udupi, Varanasi, Vijaywada, Vizag
- List of Banks for SIP Direct Debit Facility:-**

Allahabad Bank, Axis Bank, Bank of Baroda, Bank of India, Citi Bank, Corporation Bank, Federal Bank, ICICI Bank, IDBI Bank, IndusInd Bank, Kotak Mahindra Bank, Punjab National Bank, South Indian Bank, State Bank of India, State Bank of Patiala, UCO Bank, Union Bank of India, United Bank of India
- Applications for SIP Auto Debit (ECS/ Direct Debit) Facility would be accepted only if the bank branch participates in local MICR/ECS clearing.
- In case the investor's bank chooses to cross verify the auto debit mandate with him/ her as the bank's customer, investor would need to promptly act on the same AMC/ Service Provider will not be liable for any transaction failures due to rejection of the transaction by investor's bank/ branch or its refusal to register the SIP mandate or any charges that may be levied by the Bank/ Branch on investor / applicant.

## INSTRUCTIONS TO FILL THE NACH / ECS / SI MANDATE

- UMRN Code, Sponsor Code, and Utility Code are for official use only. Please do not write anything in these boxes/spaces.
- The following information has to be mandatorily filled in the Mandates. In case any of these fields are not filled, the mandate is liable for rejection.
  - Please tick the Appropriate Account Type and furnish the Bank Account Number from which the SIP installment/s is/are to be debited.
  - Please mention the Bank Name, 11 Digit IFSC code, 9 Digit MICR Code of your Bank in the appropriate boxes provided for the purpose. The MICR code is the number appearing next to the cheque number on the MICR band at the bottom of the cheque. In the absence of these information, Mandate registration is liable to be rejected.
  - Please mention the maximum amount that can be debited using this mandate. The amount needs to be mentioned both in words as well as numbers.
  - Please mention your Mobile Number and Email Id on the mandate form.
  - Please provide the Start and End date for the period which the Mandate should be active. If you do not wish to provide an End date, please tick the check box for "Until Cancelled".
- SIGNATURES**

The mandate needs to be signed by all the account holders in line with the mode of holding recorded with the investor's bank. The Account holder's names have to be mentioned as per their mode of holding in Account.



THIRD PARTY PAYMENT DECLARATION FORM should be completed in English and in BLOCK LETTERS only.  
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form.)

Declaration Form No. \_\_\_\_\_

### FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.

### 1. BENEFICIAL INVESTOR INFORMATION

FOLIO NO. (For existing investor) \_\_\_\_\_ Application No. \_\_\_\_\_

NAME OF FIRST/ SOLE APPLICANT (Beneficial Investor)

Mr. / Ms. / M/s.  F I R S T  M I D D L E  L A S T

NAME OF THIRD PARTY (Person Making the Payment)

Mr. / Ms. / M/s.  F I R S T  M I D D L E  L A S T

Nationality \_\_\_\_\_ PAN#  (Please ✓)  Attached (Mandatory for any amount)

#Mandatory for any amount. Please attach PAN Proof.

NAME OF CONTACT PERSON & DESIGNATION (in case of non-Individual Third Party)

Mr. / Ms.  F I R S T  M I D D L E  L A S T

Designation \_\_\_\_\_

MAILING ADDRESS (P.O. Box Address may not be sufficient) \_\_\_\_\_

City  State  Pin Code

#### CONTACT DETAILS

Tel. : Off.  STD Code  Tel. : Res.  STD Code  Mobile

Fax  STD Code  Email

RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR [Please ✓ (") as applicable.]

Status of the Beneficial Investor	Minor <input type="checkbox"/>	<input type="checkbox"/> FI <input type="checkbox"/> Client	Employee (s)
Relationship of Third Party with the Beneficial Investor	<input type="checkbox"/> Parent <input type="checkbox"/> Grand Parent <input type="checkbox"/> Related Person _____ (Please specify)	Custodian SEBI Registration No. of Custodian Registration Valid Till <input type="text"/> D D M M Y Y Y Y	Employer
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of Client and the source of this payment is from funds provided to us by FI/Client.	FI/I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans through Payroll Deductions.

### 3. THIRD PARTY PAYMENT DETAILS

Mode of Payment [Please ✓ (/)]	Mandatory Enclosure(s)*
Cheque <input type="checkbox"/>	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
Pay Order <input type="checkbox"/>	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account.
Demand Draft <input type="checkbox"/>	Number debited for issue of the instrument.
Banker's Cheque <input type="checkbox"/>	
RTGS <input type="checkbox"/>	
NEFT <input type="checkbox"/>	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.
Fund Transfer <input type="checkbox"/>	

\* Motilal Oswal Mutual Fund/ Motilal Oswal Asset Management Company Limited reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount#	in figures	in words	
Cheque/DD/PO/UTR No.		Cheque/DD/PO/RTGS Date <input type="text"/> D D M M Y Y Y Y	
Pay- in Bank A/c No.			
Name of the Bank			
Branch		Bank City	
Account Type [Please ✓] <input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)			

# including Demand Draft charges, if any.

#### 4. DECLARATIONS & SIGNATURE/S

##### THIRD PARTY DECLARATION

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which Motilal Oswal Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as Motilal Oswal Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, Motilal Oswal Mutual Fund/Motilal Oswal AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject / not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that Motilal Oswal Mutual Fund/Motilal Oswal AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

Applicable to NRIs only:

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Please (✓)  Yes  No

If yes, (✓)  Repatriation basis

Non-repatriation basis

Signature of the Third Party \_\_\_\_\_

##### BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that Motilal Oswal Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. Motilal Oswal Mutual Fund/ Motilal Oswal AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of Motilal Oswal Mutual Fund/Motilal Oswal AMC.

Applicable to Guardian receiving funds on behalf of Minor only:

I/We confirm that I/We are the legal guardian of the Minor, registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

##### SIGNATURE/S

X First / Sole Applicant / Guardian

Second Applicant

Third Applicant

##### THIRD PARTY PAYMENT RULES

- In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions.
- The following words and expressions shall have the meaning specified herein:
  - "Beneficial Investor" is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
  - "Third Party" means any person making payment towards subscription of Units in the name of the Beneficial Investor.
  - "Third Party payment" is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.
- Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.
- Motilal Oswal Mutual Fund/Motilal Oswal Asset Management Company will not accept subscriptions with Third Party payments except in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:
  - Payment by Parents / Grand-Parents / Related Persons\* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- each regular Purchase or per SIP installment.
  - Payment by Employer on behalf of employee(s) under Systematic Investment Plan (SIP) Payroll deductions.
  - Custodian on behalf of an FII or a Client.\* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.
- Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.
  - Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
  - Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.
- Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of Motilal Oswal Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of Motilal Oswal AMC or visit our website for any further information or updates on the same.

Application No. \_\_\_\_\_

Distributor ARN/RIA#	ARN Name	Sub-Distributor ARN/RIA#	Internal Sub-Broker/Employee Code	EUIIN
ARN/RIA		ARN		
		First Holder	Second Holder	Third Holder

I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

### EXISTING UNIT HOLDER INFORMATION

Name of the First Holder \_\_\_\_\_ Folio No.  /   
 PAN/PERN (mandatory) \_\_\_\_\_ Enclosed  PAN/PERN Proof  KYC Complicane

### SYSTEMATIC TRANSFER PLAN (STP) (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

Please arrange for STP with the following options

From Scheme \_\_\_\_\_ Plan \_\_\_\_\_

Option  Growth /  Dividend-Payout /  Dividend - Reinvest Dividend Frequency (In case of Dividend option) \_\_\_\_\_

To Scheme \_\_\_\_\_ Plan \_\_\_\_\_

Option  Growth /  Dividend-Payout /  Dividend - Reinvest Dividend Frequency (In case of Dividend option) \_\_\_\_\_

<input type="checkbox"/> <b>Fixed Amount (Minimum Rs.1000)</b>	
STP Frequency: <input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	
STP Amount : _____	
STP Dates : <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	
STP Period: Start:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
End:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

<input type="checkbox"/> <b>Dividend Transfer Plan (Minimum Rs.1000)</b>	
Except Daily Dividend	
STP Dates : <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	
STP Period: Start:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
End:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

<input type="checkbox"/> <b>NAV Appreciation (Minimum Rs.1000)</b>	
Only in case of Growth Option	
STP Dates : <input type="checkbox"/> 1 <sup>st</sup> <input type="checkbox"/> 7 <sup>th</sup> <input type="checkbox"/> 14 <sup>th</sup> <input type="checkbox"/> 21 <sup>st</sup> <input type="checkbox"/> 28 <sup>th</sup>	
STP Period: Start:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
End:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

### SYSTEMATIC WITHDRAWAL PLAN (SWP) (Please mention the PAN/PERN without which, this application form will be considered incomplete and is liable to be rejected.)

Please arrange for SWP with the following options - Fixed Amount

Rs. (in figures) \_\_\_\_\_ Rs. (in words) \_\_\_\_\_

SWP Frequency:  Monthly  Quarterly SWP Date:  1<sup>st</sup>  7<sup>th</sup>  14<sup>th</sup>  21<sup>st</sup>  28<sup>th</sup>

SWP Period: Start:  End:

From Scheme \_\_\_\_\_

Plan \_\_\_\_\_ Option  Growth /  Dividend-Payout /  Dividend - Reinvest

Dividend Frequency (In case of Dividend option) \_\_\_\_\_

Having read and understood the contents of the Scheme Information Document of the Scheme(s), I / We hereby apply for units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulation governing the Scheme(s). I / We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions for the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I / We have understood the details of the Scheme(s) and I / We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event "Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / We hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law.

The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

For NRIs only: I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / We have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR account.

I / We confirm that details provide by me / us are true and correct.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	POA Holder
X			



## FATCA INSTRUCTIONS & DEFINITIONS (For Non- Individuals)

**1 Financial Institution (FI)** - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance Company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-

- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period during which the entity has been in existence, whichever is less.

a) Investment entity is any entity:

- That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

or

b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds

50 percent of the entity's gross income during the shorter of:

- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or

## 2. Non-financial entity (NFE) - Foreign entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

- a. Publicly traded company (listed company): A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. Related entity of a publicly traded company: The NFE is a related entity of an entity of which is regularly traded on an established securities market;
- c. Active NFE : (is any one of the following):

Code Sub-category

- 01 Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
- 02 The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
- 03 Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- 04 The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
- 05 The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- 06 The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;

## 3. Other definitions

### (i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

### (ii) Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or
  - (ii) an investment entity defined in clause (b) of these instructions
  - (iii) a withholding foreign partnership or withholding foreign trust;
- (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

### (iii) Passive income

The term passive income includes income by way of:

- (1) Dividends,
  - (2) Interest
  - (3) Income equivalent to interest,
  - (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
  - (5) Annuities
  - (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
  - (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
  - (8) The excess of foreign currency gains over foreign currency losses
  - (9) Net income from swaps
  - (10) Amounts received under cash value insurance contracts
- But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

### (iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustee, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no.

CIR/MIRSD/2/2013 dated January 24, 2013, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO'). Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of/entitlements to:

- i. More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals. Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control

(ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 - refer point 2c.)

- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

### FI not required to apply for GIIN:

A. Reasons why FI not required to apply for GIIN:

- | Code | Sub-category  |
|------|---|
| 01   | Governmental Entity, International Organization or Central Bank   |
| 02   | Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank |
| 03   | Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund  |
| 04   | Entity is an Indian FI solely because it is an investment entity  |
| 05   | Qualified credit card issuer  |
| 06   | Investment Advisors, Investment Managers & Executing Brokers  |
| 07   | Exempt collective investment vehicle  |
| 08   | Trustee of an Indian Trust  |
| 09   | FI with a local client base   |
| 10   | Non-registering local banks   |
| 11   | FFI with only Low-Value Accounts  |
| 12   | Sponsored investment entity and controlled foreign corporation  |
| 13   | Sponsored, Closely Held Investment Vehicle  |
| 14   | Owner Documented FFI  |

07 Any NFE that fulfills all of the following requirements:

- It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;
- It is exempt from income tax in India;
- It has no shareholders or members who have a proprietary or beneficial interest in its income or assets;

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and

The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.

Explanation - For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-

- (I) an Investor Protection Fund referred to in clause (23EA);
- (II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and
- (III) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act;

over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

### (A) Controlling Person Type:

- | Code | Sub-category  |
|------|---|
| 01   | CP of legal person-ownership                          |
| 02   | CP of legal person-other means                        |
| 03   | CP of legal person-senior managing official           |
| 04   | CP of legal arrangement-trust-settlor                 |
| 05   | CP of legal arrangement--trust-trustee                |
| 06   | CP of legal arrangement--trust-protector              |
| 07   | CP of legal arrangement--trust-beneficiary            |
| 08   | CP of legal arrangement--trust-other                  |
| 09   | CP of legal arrangement--Other-settlor equivalent     |
| 10   | CP of legal arrangement--Other-trustee equivalent     |
| 11   | CP of legal arrangement--Other-protector equivalent   |
| 12   | CP of legal arrangement--Other-beneficiary equivalent |
| 13   | CP of legal arrangement--Other-other equivalent       |
| 14   | Unknown   |

### (v) Specified U.S. person - A U.S person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

### (vi) Owner documented FFI

An FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;

- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;
  - (c) The FFI does not maintain a financial account for any non participating FFI;
  - (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
  - (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.
- vii) Direct reporting NFE**  
A direct reporting NFFE means a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.
- (viii) Exemption code for U.S. persons**
- |                   |   |
|-------------------|---|
| Code Sub-category |   |
| A                 | An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)  |
| B                 | The United States or any of its agencies or instrumentalities   |
| C                 | A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities   |
| D                 | A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)  |
| E                 | A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)   |
| F                 | A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state |
| G                 | A real estate investment trust  |
| H                 | A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940  |
| I                 | A common trust fund as defined in section 584(a)  |
| J                 | A bank as defined in section 581  |
| K                 | A broker  |
| L                 | A trust exempt from tax under section 664 or described in section 4947(a)(1)  |
| M                 | A tax exempt trust under a section 403(b) plan or section 457(g) plan   |

### FATCA & CRS Instructions (For Individuals)

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (Ticked)	Documentation required for Cure of FATCA/ CRS indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: Certified Copy of "Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes

1. Certificate of residence issued by an authorized government body\*. 2. Valid identification issued by an authorized government body\* (e.g. Passport, National Identity card, etc.)

\* Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.

### FATCA & CRS TERMS & CONDITIONS

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which Rules require Indian Financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with Motilal Oswal Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information.

If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

<sup>5</sup> It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

**TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS ONLY** (Please ✓ any one of the below)

I confirm that I am a First time investor across Mutual Funds.  
(Rs. 150 deductible as Transaction Charge and payable to the Distributor) OR  I confirm that I am an existing investor in Mutual Funds.  
(Rs. 100 deductible as Transaction Charge and payable to the Distributor)

In case the purchase/ subscription amount is Rs. 10,000 or more and your Distributor has opted in to receive Transaction Charges, the same are deductible as applicable from the purchase/ subscription amount and payable to the Distributor. Units will be issued against the balance amount invested.

(Investors applying under Direct Plan must mention "Direct" in ARN Column)

Distributor ARN/RIA#	ARN Name	Sub-Distributor ARN/RIA#	Internal Sub-Broker/Employee Code	EUIN
ARN/RIA		ARN		

#By mentioning RIA code, I/We authorize you to share with the SEBI Registered Investment Advisor the details of my/our transactions in the scheme(s) of Motilal Oswal Mutual Fund.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

Declaration for "execution-only" transaction (only where EUIN box is left blank)

I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

Signature	First / Sole Applicant / Guardian	Second Applicant	Third Applicant	PoA Holder

**1. FIRST APPLICANT'S DETAILS** The name of the applicant should match with PAN card, Bank Account & Demat Account (if any). Please refer to instruction No. 4

Existing Folio Number  Existing Investors : Jump to section 5 and then section 8.(New Investors : Please fill in all sections)

Name of the Sole / 1st Applicant / Corporate Investor (In case of Minor, there shall be no joint holders)

Mr. / Ms. / M/s.  F I R S T  M I D D L E  L A S T

PAN\*\*  Enclosed  PAN Proof  KYC Compliance Date of Birth  D D M M Y Y  
(Mandatory only in case of minor. Please attach age Proof)

Name of the Guardian (in case of minor) / Power of Attorney Holder / Contact Person (in case of Corporate Investor)

Mr. / Ms. / M/s.  F I R S T  M I D D L E  L A S T

PAN\*\*  Enclosed  PAN Proof  KYC Compliance

Tel Office  Tel Home  Fax

Mobile No.  Email ID

Email id and Mobile No are essential to enable us to communicate better with you.

**Status of the 1st Applicant**

- Resident Individual  NRI-Repatriation  NRI-Non Repatriation  Partnership  Trust  
 HUF  AOP  PIO  Company  Fils  
 Minor through guardian  BOI  Body Corporate  OCI  LLP  
 Society / Club  Foreign National Resident in India  QFI  
 Others \_\_\_\_\_ (please specify)

**OCCUPATION**

- Service  Student  Professional  
 Housewife  Business  Retired  
 Agriculture  Proprietorship  
 Others \_\_\_\_\_ (please specify)

**2. JOINT APPLICANT'S DETAILS**

Name of Second Applicant Mr. / Ms. / M/s.

F I R S T  M I D D L E  L A S T

PAN\*\*  Enclosed  PAN Proof  KYC Compliance

Name of Third Applicant Mr. / Ms. / M/s.

F I R S T  M I D D L E  L A S T

PAN\*\*  Enclosed  PAN Proof  KYC Compliance

**MODE OF OPERATION**

- Single  
 Anyone or Survivor  
 Joint  
(Default Option is Anyone or Survivor)

**3. CORRESPONDENCE ADDRESS** (P.O.Box Address may not be sufficient.)

City  State  Pin Code

Overseas Address for NRI / FIL - Mandatory (Please fill in Capital Letters. P.O. Box address may not suffice.)

City  State  Pin Code

\*\*Please mention PAN no. as it is Mandatory

**4. EMAIL COMMUNICATION**

All Communications will be sent by default to the registered E-mail ID / Mobile No. In case you wish to receive physical communication please ✓

**ACKNOWLEDGMENT SLIP** (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 1800-200-6626 (Toll Free)]

Application No. \_\_\_\_\_

Motilal Oswal Asset Management Company Limited 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025  
Received, subject to realisation, verification and conditions, an application for purchase of Units as mentioned in the application form.

From \_\_\_\_\_

Instrument No.	Dated	Amount (₹)	Scheme
			Motilal Oswal MOST Ultra Short Term Bond Fund

Stamp & Signature

**5. INVESTMENT & PAYMENT DETAILS**

Payment Type (Please ✓) :  Non - Third Party Payment  Third Party Payment (please fill the attached Third Party Payment Declaration Form - 4)

**MOVI Pack Plan** Motilal Oswal Value Index (MOVI) Pack Plan is a Systematic Transfer Plan (STP) from select debt/liquid scheme into select equity scheme that enables allocation between debt and equity asset classes.

**A. One Time Investment**

Motilal Oswal MOST Ultra Short Term Bond Fund  
 Plan:  Direct  Regular (\*Default Plan)  
 Option:  Growth  Div - Payout  Monthly  Quarterly  
 Div - Reinvest (Default Option)  Daily  Weekly  Fortnightly  
 Monthly  Quarterly

**B. STP**

Motilal Oswal MOST Ultra Short Term Bond Fund

Plan:  Direct\*  Regular (\*Default Plan)  
 Option:  Growth\*\*  Div - Payout  Monthly  Quarterly  
 Div - Reinvest (Default Option)  
 Daily  Weekly  Fortnightly  Monthly  Quarterly  
 STP Amount (₹) \_\_\_\_\_ Min ₹ 1000 STP Date : 15 of every month  
 STP Period From  To  Perpetual  Other   
# minimum 6 installments

Motilal Oswal MOST Focused 25 Fund\* (\*Default Transferee Scheme)  
 Motilal Oswal MOST Focused Midcap 30 Fund  
 Motilal Oswal MOST Focused Multicap 35 Fund

Motilal Oswal MOST Focused 25 Fund\* (\*Default Transferee Scheme)  
 Motilal Oswal MOST Focused Midcap 30 Fund  
 Motilal Oswal MOST Focused Multicap 35 Fund

Payment Detail (Please provide details for investment in MOVI Pack Plan)

Cheque  DD  RTGS  NEFT  Funds transfer

Amount (₹) \_\_\_\_\_

Instrument No.  Date

Bank Name \_\_\_\_\_ Branch & City \_\_\_\_\_

Account No. \_\_\_\_\_

Account Type  Current  Savings  NRO  NRE  FCNR

Note :- Transfer : This transfer is made from the Transferor Scheme (Motilal Oswal MOST Ultra Short Term Bond Fund) to the Transferee Scheme (Motilal Oswal MOST Focused 25 Fund – Growth), Motilal Oswal MOST Focused Midcap 30 Fund and Motilal Oswal MOST Focused Multicap 35 Fund on the date of allocation based on MOVI levels.

Reverse Transfer : This transfer is made from the Transferee Scheme to the Transferor Scheme, when appreciation in the market value of the Transferee Scheme results in a breach of the prescribed allocation level as determined by MOVI.

**6. BANK DETAILS** (Mandatory) Redemption/ Dividend/ Refund payout will be credited into this bank account case it is in the current list of bank with whom Motilal Oswal Mutual Fund has Direct Credit facility.

Name of the Bank  Branch

Account Number  City

Account Type  Current  Savings  NRO  NRE  FCNR Others \_\_\_\_\_ (please specify)

MICR Code  RTGS/NEFT Code

I / We understand that the instructions to the bank for Direct Credit / NEFT / ECS will be given by the Mutual Fund, and such instructions will be adequate discharge of the Mutual Fund towards redemption / dividend / refund proceeds. In case the bank does not credit my / our bank account with / without assigning any reason thereof, or if the transaction is delayed or not effected at all or credited into the wrong account for reasons of incomplete or incorrect information, I / We would not hold Motilal Oswal Mutual Fund responsible. Further the Mutual Fund reserves the right to issue a demand draft / payable at par cheque in case it is not possible to make payment by DC/NEFT/ECS. If however the unit holders wish to receive a cheque (instead of a direct credit into their bank account) please tick the box alongside

**7. NOMINATION DETAILS** (Mandatory information. Please select the desired option.)

I/We wish to nominate.  I/We DO NOT wish to nominate and sign here \_\_\_\_\_ 1st Applicant Signature (Mandatory)

	Nominee Name	Guardian Name (In case of Minor)	% (Percentage)	Nominee Signature
Nominee 1				
Nominee 2				
Nominee 3				
Address			Total = 100%	

**8. DECLARATION & SIGNATURES**

Having read and understood the contents of the Scheme Information Documents of the Scheme(s), I/We hereby apply for the units of the Scheme(s) and agree to abide by the terms, conditions, rules and regulations governing the Scheme(s). I/We hereby declare that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any Act, Rules, Regulations, Notifications or Directions of the provisions of the Income Tax Act, Anti Money Laundering Laws, Anti Corruption Laws or any other applicable laws enacted by the Government of India from time to time. I/We have understood the details of the Scheme(s) & I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. I / We confirm that the funds invested in the Scheme(s), legally belong to me / us. In the event " Know Your Customer" process is not completed by me / us to the satisfaction of the Mutual Fund, I / We hereby authorize the Mutual Fund, to redeem the funds invested in the Scheme(s), in favour of the applicant, at the applicable NAV prevailing on the date of such redemption and undertake such other action with such funds that may be required by the Law. The ARN holder has disclosed to me / us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us. For NRIs only : I / We confirm that I am / we are Non Residents of Indian nationality / origin and that I / We have remitted funds from abroad through approved banking channels or from funds in my / our Non-Resident External / Non-Resident Ordinary / FCNR Account. I / we having read the SID, do hereby authorize MOAMC upon my / our request being valid, to allocate or rebalance my / our investment in the schemes. I/We understand that upon such act, MOAMC or its associates are not liable for any loss arising out of such authorization. I / We confirm that the details provided by me / us are true and correct. I/We having read and understood the terms and conditions of MOVIE PACK PLAN.

<input type="checkbox"/> X First / Sole Applicant / Guardian	<input type="checkbox"/> Second Applicant	<input type="checkbox"/> Third Applicant	<input type="checkbox"/> POA Holder
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\*Applicable to application under Direct Plan: I/We hereby declare and confirm that I/We have read and understood the Scheme related documents pertaining to the "Direct Plan" and also confirm that the investments in Scheme through "Direct Plan" is/are made at my own discretion. Motilal Oswal Mutual Fund/MOAMC/Trustee shall not be liable for any consequences arising out of such investments.



Motilal Oswal Asset Management Company Limited  
 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road,  
 Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025  
 Email: mfservice@motilaloswal.com. Toll Free No.: 1800-200-6626



## TERMS AND CONDITIONS

Motilal Oswal Value Indicator (MOVI) Pack Plan is a Systematic Transfer Plan (STP) from select debt/liquid scheme into select equity scheme that enables allocation between debt and equity asset classes. It allows Unitholders holding units in non-demat form to take advantage of fluctuations in equity market valuations and not just market levels based on MOVI. Under this facility, Investors may opt to transfer amounts from Motilal Oswal MOST Ultra Short Term Bond Fund (referred to as Transferor Scheme) to Motilal Oswal MOST Focused 25 Fund/ Motilal Oswal MOST Focused Midcap 30 Fund and Motilal Oswal MOST Focused Multicap 35 Fund (referred to as Transferee Scheme) with allocations based on MOVI levels. The transfers will be enabled in the reverse as well.

- The Enrolment Form should be completed in ENGLISH and in BLOCK LETTERS only. Please tick in the appropriate box and do not overwrite. The Enrolment Form complete in all respects should be submitted at any of the Official Points of Acceptance of Motilal Oswal Mutual Fund.
- Enrolment forms incomplete in any respect are liable to be rejected. The AMC / Trustee retain the sole and absolute discretion to reject any enrolment form.
- Investors are advised to read the Scheme Information Document of the Schemes and Statement of Additional Information carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) of the Scheme(s) and Statement of Additional Information are available with the ISCs of Motilal Oswal Mutual Fund, brokers/distributors and also displayed at the Motilal Oswal Mutual Fund website i.e. [www.motilaloswal.com/Assetmanagement](http://www.motilaloswal.com/Assetmanagement)
- Motilal Oswal Value Indicator (MOVI) helps gauge equity market. The Indicator is calculated taking into account Price to Earnings, Price to Book and Dividend Yield of the CNX Nifty Index. A low MOVI level indicates that the market valuation appears to be cheap and one may allocate a higher percentage of their investments to Equity as an asset class. A high MOVI level indicates that the market valuation appears to be expensive and that one may reduce their equity allocation. India Index Services & Products Ltd. (IISL) is the calculating agent of MOVI. IISL shall calculate, compile, maintain and provide MOVI values to Motilal Oswal Asset Management Company Ltd.
- Transfer: This transfer is made from the Transferor Scheme to the Transferee Scheme, on the date of allocation based on MOVI levels.  
Reverse Transfer: This transfer is made from the Transferee Scheme to the Transferor Scheme, when appreciation in the market value of the Transferee Scheme results in a breach of the prescribed allocation level as determined by MOVI.

Illustrations:

Equity and Debt Allocation Matrix at different MOVI levels

MOVI Levels	Equity	Debt
Less Than 70	100%	0%
70 <80	90%	10%
80 <90	80%	20%
90 <100	70%	30%
100 <110	55%	45%
110 <120	40%	60%
120 <130	25%	75%
Greater Than 130	0%	100%

Equity and Debt allocations based on 90 Day Moving Average of MOVI to eliminate anomalies. Equity & Debt allocations arrived at by using historical data.

How does the MOVI Pack Plan work? – Motilal Oswal MOVI Pack Plan consists of two parts as explained below; transfer & reverse transfer. The following example illustrates how MOVI Pack Plan with a Monthly Interval will work.

Transfer

Case 1 (STP):

Date	Installment Amount	MOVI	As per Allocation Matrix		Market Movements		Allocation on Monthly Balance (Not Ideal)		Allocation on Cumulative Balance (Ideal)	
			Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt
15th Jan	1,000	85	80%	20%	-	-	800	200	800	200
15th Feb	1,000	95	70%	30%	10%	10%	700	300	1442	618
15th Mar	1,000	105	55%	45%	0%	0%	550	450	1683	1377
Total Investments							2050	950	1683	1377
% Spilt							68.33%	31.67%	55.00%	45.00%

Let's assume, an Investor opts for a Systematic Transfer Plan under the MOVI Pack Plan for an amount of ₹ 1,000 (Column B) on a monthly basis. Starting the plan from January (Column A), we observe the MOVI value to be 85 (Column C) on 15th January. As per the allocation matrix, (Columns D and E) the Equity and Debt allocation is 80% in Equity and 20% in Debt. Out of the first installment of ₹ 1,000, ₹ 800 will be invested in Motilal Oswal MOST Focused 25 Fund/ Motilal Oswal MOST Focused Midcap 30 Fund / Motilal Oswal MOST Focused Multicap 35 Fund (Equity) and ₹ 200 will be invested in Motilal Oswal Ultra Short Term Bond Fund (Debt).

Now let's assume in the next month, on 15th February, MOVI is at 95. As per the allocation matrix, the allocation is 70% in Equity and 30% in Debt. Before we go ahead and allocate the second installment of ₹ 1,000, we need to account for the change in value of the previous investment (Columns F and G). This is the most critical part of the allocation. Assuming the initial ₹ 800 in Equity has risen by 10% to ₹ 880 and ₹ 200 in Debt has fallen by 10% to ₹ 180, then a mechanical allocation of ₹ 700 in Equity and ₹ 300 in Debt (Columns H and I) would not be ideal as it eliminates the impact of market movements on previous investments.

Therefore, we need to ensure that allocation of the 2nd installment of ₹ 1,000 is made in such a way that allocation for investments at the cumulative level is aligned to the allocation matrix. Hence, we will invest ₹ 562 in Equity and ₹ 438 in Debt (Columns J and K) which will take the total value of investments under Equity to ₹ 1,442 and under Debt to ₹ 648 thus translating into an allocation of 70% in Equity and 30% in Debt. The same applies to the third installment made in the month of March assuming no change in market value.

Reverse Transfer:

This transfer is made from the transferee scheme to the transferor scheme for any excess value in the transferee scheme that cannot be adjusted by deployment of fresh capital to ensure that overall allocation is aligned to the allocation matrix. Reverse transfer, if required, will occur on the date of allocation.

Case 2 (One Time Investment):

Date	Installment Amount	MOVI	As per Allocation Matrix		Market Movements		Allocation on Monthly Balance (Not Ideal)		Allocation on Cumulative Balance (Ideal)	
			Equity	Debt	Equity	Debt	Equity	Debt	Equity	Debt
15th Jan	10,000	85	80%	20%	-	-	8,000	2,000	8,000	2,000
15th Feb	-	95	70%	30%	10%	10%	8,800	1,800	7,420	3,180
1st Mar	10,000	98	70%	30%	-5%	5%	15,360	4,890	14,272	6,116
15th Mar	-	105	55%	45%	0%	0%	15,360	4,890	11,213	9,175
Total Investments							15,360	4,890	11,213	9,175
% Spilt							75.85%	24.15%	55.00%	45.00%

## TERMS AND CONDITIONS (CONTD.)

Assuming an Investor opts for a One Time investment option under the MOVI Pack Plan for an amount of ₹ 10,000 (Column B), let's say on 15th of January (Column A). Starting the plan from January, we observe the MOVI value to be 85 (Column C) on 15th January. As per the allocation matrix, the Equity and Debt allocation is 80% in Equity and 20% in Debt (Columns D and E). Out of the first installment of ₹ 10,000, ₹ 8,000 will be invested in Motilal Oswal Focused 25 Fund/ Motilal Oswal MOST Focused Midcap 30 Fund/ Motilal Oswal MOST Focused Multicap 35 Fund (Equity) and ₹ 2,000 will be invested in Motilal Oswal Ultra Short Term Bond Fund (Debt).

Now let's assume in the next month, on 15th February, MOVI is at 95. As per the allocation matrix the Equity and Debt allocation is 70% in Equity and 30% in Debt. Since there is no fresh incoming capital, unlike in the STP enrolment option, we need to take into consideration the change in value of the initial investment and re-allocate.

Assuming the initial ₹ 8,000 in Equity has risen by 10% to ₹ 8,800 and ₹ 2,000 in Debt has fallen by 10% to ₹ 1,800, (Columns F and G) we need to re-allocate the investments so as to align them to the allocation matrix. This is done by redeeming units (Reverse Transfer) in Motilal Oswal Focused 25 Fund, Motilal Oswal MOST Focused Midcap 30 Fund and Motilal Oswal MOST Focused Multicap 35 Fund to bring down its value to ₹ 7,420 (Column J) which means that the Equity allocation is now 70%, and transferring to Motilal Oswal Ultra Short Term Bond Fund to raise its value to ₹ 3,180 (Column K) which takes the Debt allocation to 30%, in-line with the Allocation Matrix as of 15th February.

Any additional investment, under One Time Investment enrolment option, will be allocated in a way similar to the systematic enrolment option to ensure allocation at the cumulative level is aligned to the allocation matrix.

For example, on 1st March there is an additional investment of ₹ 10,000. The Equity and Debt funds have returned -5% and 5% respectively as of 1st March, from the last date of allocation i.e. 15th of February. The Equity and Debt allocation as per the allocation matrix is unchanged at 70% and 30% respectively, since MOVI is at 98. Therefore, this investment of ₹ 10,000 will be allocated in a way which ensures investments at the cumulative level are aligned to the allocation matrix.

Under the 'One Time Investment' enrolment option, in addition to the 15th, reverse transfer may occur on any other date when an additional investment is made into the MOVI Pack Plan.

Disclaimer: The above are only illustrations explaining the concept of MOVI Pack Plan using assumed figures. The illustrations are merely indicative in nature and should not be construed as investment advice. They do not in any manner imply or suggest performance of any Motilal Oswal Mutual Fund Schemes(s). MOVI Pack Plan neither assures a profit nor guarantees protection against a loss in declining market.

6. This Plan presently offers two enrolment options:

- a. One Time Investment
- b. Systematic Transfer Plan (STP) with a minimum of 6 installments.

7. Minimum amount under this Plan is as follows:

Options	Minimum Amount of Transfer (₹)
One Time Investment	₹ 5000/- and in multiples of ₹ 1/- thereafter
STP	₹ 1000/- and in multiples of ₹ 1/- thereafter

8. The date of allocation will be the 15th of every month. In case the date of allocation falls on a Non-Business Day or falls during a book closure period, the immediate following Business Day will be considered as the date of allocation.

Note: Under 'One Time Investment' enrolment option, in addition to the 15th of every month, allocation will occur on the business day succeeding the date of enrolment into the MOVI Pack Plan.

Under the 'STP' enrolment option, if the Unitholder has an existing Systematic Investment Plan (SIP) in the Transferor scheme where the date of SIP falls on a date later than or on 15th of every month, then allocation for that amount will occur on 15th of the subsequent month.

9. On the date of allocation, the prescribed percentage of the amount will be transferred in the Transferee Scheme at the closing NAV of the same day i.e. date of allocation.
10. The AMC will require 7 calendar days from the date of submission of valid enrolment forms to register the Investor under this Plan. Therefore, in the intervening period i.e. date of submission of enrolment form and date of registration, if the date of allocation is crossed, then the same will be considered at the next date of allocation.
11. The amount transferred under this Plan from the Transferor Scheme to Transferee Scheme shall be effective by redeeming units of Transferor Scheme at applicable NAV, (subject to the applicable exit load, if any) and subscribing to the units of the Transferee Scheme at applicable NAV on the date of allocation. The units will be subscribed to the growth option in the Transferee Scheme and processed accordingly.
12. Unitholders can discontinue the Plan at any time by providing a written request which shall be made effective within 7 calendar days of the date of receipt of the said request.
13. This Plan will be automatically terminated if all units are liquidated or withdrawn or pledged or upon receipt of intimation of death of the unit holder.
14. Unitholders should note that investor details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
15. The redemption of units under this Plan by way of transfer/ Reverse transfer would be subject to applicable taxes, if any. For details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in SAI. In view of individual nature of tax consequences, each client is advised to consult their professional tax advisor in regard to tax treatment for their investments / redemption.
16. In case the amounts (as specified) to be transferred are not available in the Transferor Scheme in the Unitholder's account, the Plan will be discontinued. Further, in case there is all unit redemption and Unit balance in the Transferor Scheme is reduced to Nil then this Plan will be discontinued.
17. One folio will allow only one MOVI Registration for Plan A (Source : US & Target : MF/FM/CP).
18. MOVI Pack Plan in any manner whatsoever is not an assurance or promise or guarantee on part of Motilal Oswal Mutual Fund/Motilal Oswal Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.
19. Movi Pack Plan will not be applicable on the fresh inflows in the Transferee Scheme.
20. If no Scheme is selected in the Transferee scheme, Motilal Oswal Most Focused 25 Fund will be considered as the default scheme.
21. The Trustee reserves the right to change/modify the terms and conditions of this Plan or withdraw this Plan at a later date.