

# ANNUAL REPORT 2020-21

**Motilal Oswal M50 ETF (MOFM50)**

**Motilal Oswal Midcap 100 ETF (MOFM100)**

**Motilal Oswal NASDAQ-100 ETF (MOFN100)**

**Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)**

**Motilal Oswal Nifty Midcap 150 Index Fund (MOFMIDCAP)**

**Motilal Oswal Nifty Smallcap 250 Index Fund (MOFSMALLCAP)**

**Motilal Oswal Nifty 500 Fund (MOFNIFTY500)**

**Motilal Oswal Nifty Bank Index Fund (MOFNIFTYBANK)**

**Motilal Oswal Nifty 50 Index Fund (MOFNIFTY50)**

**Motilal Oswal Nifty Next 50 Index Fund (MOFNEXT50)**

**Motilal Oswal S&P 500 Index Fund (MOFSP500)**

**Motilal Oswal 5 Year G-Sec ETF (MOFGSEC)**

**Motilal Oswal Asset Allocation Passive FOF-Aggressive (MOFAAPFOF-A)**

**Motilal Oswal Asset Allocation Passive FOF-Conservative (MOFAAPFOF-C)**

**THINK EQUITY  
THINK MOTILAL OSWAL**

**MOTILAL OSWAL  
ASSET MANAGEMENT**

**BUY RIGHT  
SIT TIGHT**

# Annual Report 2020-2021

---

## **Sponsor**

### **Motilal Oswal Financial Services Limited**

Registered Office:  
Motilal Oswal Tower, Rahimtullah Sayani  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025

## **Trustee**

### **Motilal Oswal Trustee Company Limited**

Registered Office:  
Motilal Oswal Tower, 10th Floor, Rahimtullah Sayani Road,  
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400025

## **Asset Management Company**

### **Motilal Oswal Asset Management Company Limited**

Registered Office:  
Motilal Oswal Tower, 10th Floor, Rahimtullah Sayani Road,  
Opp. Parel ST Depot, Prabhadevi, Mumbai - 400025

## **Statutory Auditors to the Fund**

### **M/s. N. M. Rajji & Co**

Universal Insurance Building,  
Pherozeshah Mehta Road, Mumbai – 400 001

## **Registrar and Transfer Agent**

### **KFin Technologies Private Limited**

Karvy Selenium, Tower- B, Plot No. 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal, Hyderabad-500032

## **Custodian**

### **Deutsche Bank AG.**

4th Floor, Block B1, Nirlon Knowledge Park,  
Off Western Express Highway,  
Goregaon (East), Mumbai-400063

## **Board of Directors**

### **Motilal Oswal Asset Management Company Limited**

Mr. Raamdeo Agarawal  
Mr. Navin Agarwal  
Mr. Ashok Jain  
Mr. Abhaya P. Hota  
Mr. Himanshu Vyapak  
Ms. Swanubhuti Jain

### **Motilal Oswal Trustee Company Limited**

Mr. Vishal Tulsyan  
Mr. B. G. Daga  
Mr. Sandip Ghose  
Mr. Viraj Kulkarni



## Motilal Oswal Asset Management Company Limited

Registered & Corporate Office: 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025

Tel: 91 81086 22222 or +91 22 4054 8002 • Fax: 91 22 50362365 • CIN No.: U67120MH2008PLC188186

E-mail: mfservice@motilaloswal.com | Website: www.motilaloswalmf.com and www.mostshares.com.

# Trustees' Report for the financial year ended March 31, 2021

Dear Unitholders,

We have pleasure in presenting the Eleventh annual report together with the audited financial statements of the Schemes of Motilal Oswal Mutual Fund for the year ended March 31, 2021.

## BRIEF BACKGROUND OF TRUST, SPONSOR, TRUSTEE COMPANY AND ASSET MANAGEMENT COMPANY

### CONSTITUTION

Motilal Oswal Mutual Fund ("the Fund or MOMF"), sponsored by Motilal Oswal Financial Services Ltd. (MOFSL) ("the Sponsor") was set up as a Trust under the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Fund has been registered with Securities and Exchange Board of India ("SEBI") vide registration number MF/063/09/04 dated December 29, 2009. The Sponsor is the Settlor of the Mutual Fund Trust. The Settlor has entrusted a sum of Rs. 1,00,000/- to the Trustee Company as its initial contribution towards the corpus of the Mutual Fund. Motilal Oswal Trustee Company Ltd. ("the Trustee") is the sole Trustee of the Fund. In accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, Motilal Oswal Asset Management Company Ltd. ("MOAMC") has been appointed as Asset Management Company ("the Investment Manager or AMC") to the Fund pursuant to Investment Management Agreement ("IMA") dated May 21, 2009.

### SPONSOR

In order to simplify the holding structure and to bring the operational entities directly under MOFSL, Motilal Oswal Securities Limited (MOSL) erstwhile sponsor of MOMF has been merged with Motilal Oswal Financial Services Limited (MOFSL), whereby all the assets and liabilities of MOSL including its business and investments has been transferred to MOFSL. As a result of the same, the entire shareholding of Motilal Oswal Asset Management Company Limited (MOAMC) and Motilal Oswal Trustee Company Limited (MOTC) held by MOSL has been transferred to MOFSL under the operation of law of the Scheme with effect from August 21, 2018. As a result of the aforesaid restructuring, the shareholding of MOAMC and MOTC and Sponsor of Motilal Oswal Mutual Fund (MOMF) has been changed from MOSL to MOFSL.

MOFSL is a public limited company listed on BSE and NSE. MOFSL is now a SEBI registered Trading Member registered with BSE Limited (BSE), National Stock Exchange of India Limited (NSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX). MOFSL is a SEBI registered Depository Participant registered with Central Depository Services Ltd. (CDSL) and National Securities Depository Limited (NSDL). Hence, MOFSL will now execute transactions in capital markets/equity derivatives/commodity derivatives/ currency derivatives segments on behalf of its clients which include retail customers (including high net worth individuals), mutual funds, foreign institutional investors, financial institutions and corporate clients. Besides stock broking, it also offers a bouquet of financial products and services to its client base. It is registered with the SEBI as Research Analyst, Portfolio Manager and with various other bodies / agencies like IRDA, AMFI, CERSAI, KRA agencies (CVL, Dotex, NDML, CAMS and Karvy) etc. Further, MOFSL, along with its subsidiaries, offers a diversified range of financial products and services such as loan against shares, investment activities, private wealth management, broking and distribution, asset management business, housing finance, institutional equities, private equity and investment banking.

### THE TRUSTEE

Motilal Oswal Trustee Company Limited ("MOTC") is a company incorporated under the Companies Act, 1956 on November 14, 2008 and is having its registered office at 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400025. The Trustee ensures that Motilal Oswal Mutual Fund and the schemes floated there under are managed by the AMC in accordance with the Trust Deed, the regulations, directions and guidelines issued by SEBI, the stock exchanges and other regulatory agencies, from time to time.

MOTC has 4 (Four) Directors comprising of 1 (One) Chairman and 3 (Three) Independent Directors. During the year under review, there was no change in the Directorship of the Company.

### ASSET MANAGEMENT COMPANY

Motilal Oswal Asset Management Company Limited ("MOAMC") is a company incorporated under the Companies Act, 1956 on November 14, 2008 and is having its registered Office at 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025. MOAMC has been appointed as the Investment Manager to Motilal Oswal Mutual Fund by the Trustee in term of Investment Management Agreement ("IMA") dated May 21, 2009, executed between the Trustee and MOAMC.

The Company has 6 (Six) Directors comprising of 1 (One) Chairman, 1 (One) Managing Director, 1 (One) Non-executive Associate Director and 3 (Three) Independent Directors.

During the year under review, Mr. Aashish Somaiyaa resigned from the Board of MOAMC and in his place, Mr. Navin Agarwal has been appointed as the Managing Director of MOAMC w.e.f. July 31, 2020.

Further, Ms. Rekha Shah, Associate Director has tendered her resignation from the Board of the Company w.e.f. October 01, 2020. Thereafter, Ms. Swanubhuti Jain has been appointed an Associate Director w.e.f. December 31, 2020.

# Trustees' Report for the financial year ended March 31, 2021

## INVESTMENT OBJECTIVE, PERFORMANCE REVIEW AND OPERATION OF THE SCHEMES

### Performance of the Schemes

As on March 31, 2021 the Performance of the Schemes, Net Asset under Management and number of folios held in respective Scheme is summarized below:

Sr. No.	Scheme Name	Benchmark	Inception Date	Last one Year Performance		Since Inception Performance		Net Assets under Management (in Crores)	Number of folios
				Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)		
1.	MOFM50	Nifty 50 TRI	July 28, 2010	72.0%	72.5%	9.6%	11.2%	24.94	3,467
2.	MOFM100	Nifty Midcap 100 TRI	January 31, 2011	100.8%	103.9%	11.9%	12.7%	57.06	20,266
3.	MOFN100	NASDAQ-100* TRI	March 29, 2011	59.1%	60.3%	24.5%	26.3%	3,209.87	41,350
4.	MOF25	Nifty 50 TRI	May 13, 2013	59.91%	72.54%	14.75%	13.48%	1,618.57	76,782
5.	MOFUSTF	CRISIL Ultra Short Term Debt TRI	September 6, 2013	3.16%	5.35%	4.05%	7.84%	83.25	4,482
6.	MOF30	Nifty Midcap 100 TRI	February 24, 2014	68.88%	103.91%	18.05%	18.42%	1,895.56	53,122
7.	MOF35	Nifty 500 TRI	April 28, 2014	51.70%	66.26%	18.01%	14.19%	11,869.14	3,93,178
8.	MOFLTE	Nifty 500 TRI	January 21, 2015	63.96%	77.58%	13.74%	10.57%	2,049.33	2,27,835
9.	MOFDYNAMIC	CRISIL Hybrid 50 + 50 - Moderate TR	September 27, 2016	29.27%	39.21%	8.80%	11.29%	1,252.32	40,721
10.	MOFEH	CRISIL Hybrid 35+65 – Aggressive TRI	September 14, 2018	43.9%	49.8%	13.32%	12.02%	382.07	21,324
11.	MOFLF	CRISIL Liquid Fund Index	December 20, 2018	3.01%	4.07%	4.25%	5.51%	751.17	17,444
12.	MOFN100FOF	NASDAQ-100 Index	November 29, 2018	56.35%	60.34%	34.2%	34.1%	2,170.23	1,70,279
13.	MOFLM	NIFTY Large Midcap 250 TRI	17 October 2019	69.65%	85.91%	21.97%	26.63%	602.23	37,730
14.	MOFSMALLCAP	Nifty Smallcap 250 Index	06 September 2019	113.01%	118.68%	31.18%	33.17%	123.21	9,594
15.	MOFMIDCAP	Nifty Midcap 150 Index.	06 September 2019	97.17%	101.57%	33.70%	34.84%	164.37	10,790
16.	MOFNIFTY500	Nifty 500 Index	06 September 2019	73.99%	77.58%	22.36%	23.94%	132.77	15,669
17.	MOFNIFTYBANK	Nifty Bank Index	06 September 2019	70.64%	73.97%	12.02%	13.65%	104.68	19,017
18.	MOFNIFTY50	Nifty 50 Index	23 December 2019	70.75%	72.54%	16.02%	16.45%	64.90	11,378
19.	MOFNEXT50	Nifty Next 50 Index	23 December 2019	58.94%	62.94%	14.58%	16.65%	60.32	6,267
20.	MOFSP500	S&P 500 TR Index (INR)	28 April 2020	NA	NA	31%	34.84%	1,070.12	95,307
21.	MOFMAF	30% Nifty 50 TRI + 50 % Crisil Short Term Gilt Index + 10% Domestic Price of Gold + 10% S&P 500 Index (TRI)	August 04, 2020	NA	NA	3.05%	10.28%	216.62	23,421
22.	MOFGSEC	Nifty 5 yr Benchmark G-sec Index	December 10, 2020	NA	NA	-0.5%	-0.5%	30.96	1,042
23.	MOFAAPFOF-A	60% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 5% Domestic APrice of Gold + 15% Nifty 5 Yr Benchmark G-Sec Index	March 12, 2021	NA	NA	-0.9%	-0.7%	26.62	9,563
24.	MOFAAPFOF-C	25% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 5% Domestic Price of Gold + 60% Nifty 5 Yr Benchmark G-Sec Index	March 12, 2021	NA	NA	-0.5%	-0.1%	32.81	3,098

Note: Return for one year are absolute and more than one year are compounded annualized. Past performance may or may not be sustained in future. Total Return variant of the index ("TRI") will be used for performance comparison. \*NASDAQ-100 Index Returns in INR are based on Reuter's rate.

\*The deviation in performance of the ETF schemes was due to tracking error such as fees and expenses charged to the scheme including transactions cost incurred for rebalancing of portfolio due to change in underlying index. Therefore, the scheme's returns have been deviated from those of its underlying index.

#### 1. Motilal Oswal Focused 25 Fund (MOF25)

**Type of Scheme:** An open ended equity scheme investing in maximum 25 stocks intending to focus on Large Cap stocks

**Category of Scheme:** Focused Fund intending to invest in large cap stocks

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 25 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on May 13, 2013.

MOF25 comprises pre-dominantly of large cap portfolio with over 85 percent of the fund invested in top 100 listed companies by market capitalization. In line with MOAMC's investment philosophy, the Fund seeks to 'buy and hold' high quality established growth stocks selected on the basis of their dominance in respective lines of businesses. The fund has underperformed in what has been a very sharp and beta driven market rally. The Fund was coming on the back of a very high performance year to that extent that base also did not help. There were couple of stocks which did not participate in the rally like Abbott, ICICI Lombard in particular and added to the alpha drag. But the fund managers see both as very long term buys, which since their initial purchase price has rewarded the fund handsomely, so the strategy to buy and hold may have some short term drawbacks in narrow time windows, but shall play out very well over long term. Another key drag for the fund was non index ownership of Reliance during its initial burst and under allocation in IT. The fund managers are of the belief that some of these trends which had hurt the fund in the last year were short term confluence of factors, which will fade away and will be of help in FY22. The Scheme has underperformed the benchmark by 12.63% in FY 2020-21, while since inception it has outperformed by 1.27% on annualized basis

#### 2. Motilal Oswal Ultra Short Term Fund (MOFUSTF)

**Type of Scheme:** An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no.\_21 of SID of MOFUSTF)#

**Category of Scheme:** Ultra Short Duration Fund

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on September 13, 2013.

# Trustees' Report for the financial year ended March 31, 2021

In the past, the key reason for underperformance was predominantly investing in CDs & CPs, whereas the index has no such restrictions, moreover the benchmark also invests in corporate bonds in a significant manner which help in perking up the yields, whereas USTF doesn't invest in bonds at all. In the last 12 months the performance has turned much worse and is in absolute negative territory because of the default of ILFS commercial paper. The Scheme has underperformed the benchmark by 2.19% and 3.79% in FY 20-21 and since inception respectively.

## 3. Motilal Oswal Midcap 30 Fund (MOF30)

**Type of Scheme:** Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

**Category of Scheme:** Mid Cap Fund

The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on February 24, 2014.

MOF30 is a pure midcap fund of MOAMC. It is basically mandated to invest in companies above a minimum market cap of Rs. 600 cr. Motilal Oswal Midcap 30 is a fund which seeks to buy mid-size enterprises that have achieved a certain inflection point in their business life-cycle and are on the cusp of significantly higher growth rates going forward. The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth.

Allocation to large caps has impacted the performance of the fund. Few stocks have underperformed the midcap index which was up by 90%. The Fund has been trimming the large cap exposure gradually and moving to midcaps and small caps. The Scheme has underperformed the benchmark by 35.03% and 0.37% in FY 20-21 and since inception respectively.

## 4. Motilal Oswal Flexi Cap Fund

**Type of Scheme:** Flexi Cap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

**Category of Scheme:** Flexi Cap

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on April 28, 2014. The category of the Scheme has changed from "Multi Cap Fund" to "Flexi Cap Fund" w.e.f. February 06, 2021.

Motilal Oswal Flexi Cap Fund follows a multi-cap strategy and has the freedom to invest across the market cap spectrum. The Fund has the flexibility to vary its exposure between large-caps and mid-caps as deemed fit by the manager based on risk-return expectations over the medium-term to long term. The Fund also has added feature of being able to invest upto 10% of the Fund in foreign securities, thus allowing it to take advantage of international growth opportunities as well. The Fund practices a "Buy and Hold" approach and has a high conviction portfolio. The reason for underperformance in last one year has been omission of index heavyweight Reliance Industries which was not part of portfolio earlier. Stock specific Bharti Airtel, Muthoot Finance, United Spirits affected the fund's performance. Insurance companies where the fund has a big over-weight has under-performed the market. The Scheme has underperformed the benchmark by 14.56 % in FY 2020-21, while since inception it has outperformed by 3.82% on annualized basis

## 5. Motilal Oswal Long Term Equity Fund (MOFLTE)

**Type of Scheme:** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

**Category of Scheme:** ELSS

MOFLTE is an open ended equity linked saving scheme to effectively reduce the tax liability under Section 80C of Income Tax Act, 1961. The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on January 21, 2015.

MOFLTE provides an effective multi-cap portfolio comprising high-quality, high-growth companies that have the potential to generate significant returns over investment tenure of 3-4 years besides enabling tax-savings for investors of the Fund. The Fund practices a "Buy and Hold" approach and has a high conviction portfolio. Considering the attribution over the last 12 months key calls which have hurt the performance was majorly due to not owning/underweight in Energy (Reliance) and I.T sector (TCS, Infosys) and being overweight to Bharti Telecom and some of the consumer facing cos which got impacted due to COVID. Even though there have been stocks like Muthoot Finance, Torrent Pharma, Jubilant Foodworks, Dr Lal Pathlabs which helped performance but on an aggregate basis were not enough to counter the negative impact of some weights like Reliance, Infosys and also entry into Bharti at the wrong time. The Fund had higher allocation to a few B2C sectors and those stocks have not participated in the recent rally as the earnings recovery for those names will take couple of quarters. So stocks like United Breweries, Phoenix Mills have hurt the performance as the recovery is not yet started. But a trend has been observed in the markets recently that when the outlook starts improving stocks move up sharply around that time only. The portfolio is more positioned towards a broader based economic recovery and should be able to make up for last year's weak performance. The Scheme has underperformed the benchmark by 13.62 % in FY 2020-21, while since inception it has outperformed by 3.17% on annualized basis.

## 6. Motilal Oswal Dynamic Fund (MOFDYNAMIC)

**Type of Scheme:** An open ended dynamic asset allocation fund

**Category of Scheme:** Dynamic Asset Allocation

MOFDYNAMIC is an open ended dynamic asset allocation fund. The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives as well as debt instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on September 26, 2016.

MOFDYNAMIC provides a fair mix of Equity and Debt. The Net Allocation to Equity is determined by our proprietary MOVI Index, the level of which determines Net Equity Exposure. The MOVI index is equal weighted of P/E, P/B and Dividend yield ratios. The Equity component is multi-cap portfolio comprising high-quality, high-growth companies that have the potential to generate significant returns over medium to long term. The Fund practices a "Buy and Hold" approach and has a high conviction portfolio. The Equity and debt portion has underperformed in last 1 year and since inception. Stock specific Bharti Airtel, Muthoot Finance, United Spirits affected the fund's performance. Omission of index heavyweight Reliance Industries Limited which was not part of portfolio earlier also led to underperformance. Debt portfolio is mostly in liquid papers without any credit or duration risk which has hurt debt returns. Arbitrage spreads have also collapsed leading to lower returns. The Scheme has underperformed the benchmark by 9.94% and 2.49% in FY 20-21 and since inception respectively.

## 7. Motilal Oswal Liquid Fund (MOFLF)

**Type of Scheme:** An open ended Liquid Fund

**Category of Scheme:** Liquid Fund

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on December 20, 2018.

The underperformance is due to the stance taken to remain majorly in T-bills & overnight money market instruments in the wake of the current credit economic environment, whereas the benchmark invests in instruments like CPs & CDs which we have restricted ourselves from at the moment. The Scheme has underperformed the benchmark by 1.06% and 1.26% in FY 20-21 and since inception respectively.

## 8. Motilal Oswal Equity Hybrid Fund (MOFEH)

**Type of Scheme:** An open ended hybrid scheme investing predominantly in equity and equity related instruments

**Category of Scheme:** Aggressive Hybrid Fund

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

MOFEH comprises pre-dominantly of large cap portfolio with over 90 percent of the fund invested in top 100 listed companies by market capitalization. In line with MOAMC's investment philosophy, the Fund seeks to 'buy and hold' high quality established growth stocks selected on the basis of their dominance in respective lines of businesses. The fund has underperformed in what has been a very sharp and beta driven market rally. The Fund was coming on the back of a very high performance year to that extent that base also did not help. There were couple of stocks which did not participate in the rally like Abbott, ICICI Lombard in particular and added to the alpha drag. But the fund managers see both as very long term buys, which since their initial purchase price has rewarded the fund handsomely, so the strategy to buy and hold may have some short term drawbacks in narrow time windows, but shall play out very well over long term. Another key drag for the fund was non index ownership of Reliance during its initial burst and under allocation in IT. The fund managers are of the belief that some of these trends which had hurt the fund in the last year were short term confluence of factors, which will fade away and will be of help in FY22. The Scheme has underperformed the benchmark by 5.90% in FY 2020-21, while since inception it has outperformed by 1.30% on annualized basis

## 9. Motilal Oswal Large and Midcap Fund (MOFLM)

**Type of Scheme:** An open ended equity scheme investing in both large cap and mid cap stocks

**Category of Scheme:** Large and Midcap Fund

MOFLM is an open ended equity scheme investing in both large cap and mid cap stocks. The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on October 17, 2019. Considering the attribution over the last 12 months key calls which have hurt the performance was majorly due to not owning/underweight in Energy (Reliance) and I.T sector (TCS, Infosys) and being overweight to Bharti Telecom and some of the consumer facing cos which got impacted due to COVID. Even though there have been stocks like Muthoot Finance, Torrent Pharma, Jubilant Foodworks, Dr Lal Pathlabs which helped performance but on an aggregate basis were not enough to counter the negative impact of some weights like Reliance, Infosys and also entry into Bharti at the wrong time. The Fund had higher allocation to a few B2C sectors and those stocks have not participated in the recent rally as the earnings recovery for those names will take couple of quarters. So stocks like United Breweries, Phoenix Mills have hurt the performance as the recovery is not yet started. But a trend has been observed in the markets recently that when the outlook starts improving stocks move up sharply around that time only. The portfolio is more positioned towards a broader based economic recovery and should be able to make up for last year's weak performance. The Scheme has underperformed the benchmark by 16.26% and 4.66% in FY 20-21 and since inception respectively.

## 10. Motilal Oswal M50 ETF (MOFM50)

**Type of Scheme:** An open ended scheme replicating/tracking Nifty 50 Index

**Category of Scheme:** ETF

The investment objective of the Scheme is to seek investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on July 28, 2010 and is listed on the National Stock Exchange of India Ltd. since July 30, 2010.

The performance of MOFM50 continues to be in line with Nifty 50 Index with low tracking error. Our strategy for MOFM50 continues to be to target a low expense ratio to maintain low tracking error to retain its attractiveness to the investors seeking to have low cost access to large cap domestic exposure.

## 11. Motilal Oswal Midcap 100 ETF (MOFM100)

**Type of Scheme:** An open ended scheme replicating/tracking Nifty Midcap 100 Index

**Category of Scheme:** ETF

MOFM100 is India's first Midcap ETF based on Nifty Midcap 100 Index. The investment objective of the Scheme is to seek investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on January 31, 2011 and is listed on the National Stock Exchange of India Ltd. since February 4, 2011 and BSE Ltd. since November 29, 2013.

The Scheme continues to capture the positive movement in the midcap space. The tracking error of the scheme continues to be low. The Index should continue to capture the India growth story with the ongoing timely inclusion of niche market leading companies in the Index. We will continue with the existing strategy of driving down the delivered cost of the ETF.

## 12. Motilal Oswal NASDAQ-100 ETF (MOFN100)

**Type of Scheme:** An open ended scheme replicating/tracking NASDAQ-100 Index

**Category of Scheme:** ETF

MOFN100 is India's first US Equities based ETF tracking the NASDAQ-100 Index. The investment objective of the Scheme is to seek investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. MOFN100 is listed on the National Stock Exchange of India Ltd. and Bombay Stock Exchange Ltd. since March 31, 2011.

MOFN100 continues to perform well. This is on account of the NASDAQ-100 Index comprising names such as Apple, Microsoft, Alphabet (Google), Intel, and Facebook. The index also includes category-defining companies on the forefront of innovation in other key industries such as Amgen, Starbucks, and Tesla. Apple and Microsoft are the largest constituent of the NASDAQ-100 Index. Given the global leadership positions of these companies, it is expected that these companies will remain in the NASDAQ-100 Index over the long term.

## 13. Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

**Type of Scheme:** An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF

**Category of Scheme:** Domestic FOF

MON100FOF is an open ended fund of fund scheme investing in Motilal Oswal NASDAQ 100 ETF. The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal NASDAQ 100 ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on November 29, 2018.

## 14. Motilal Oswal Nifty Smallcap 250 Index Fund(MOFSMALLCAP)

**Type of Scheme:** An open ended scheme replicating / tracking Nifty Smallcap 250 Index.

**Category of Scheme:** Index Fund

# Trustees' Report for the financial year ended March 31, 2021

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on September 6, 2019.

## 15. Motilal Oswal Nifty Midcap 150 Index Fund (MOFMIDCAP)

**Type of the Scheme:** An open ended scheme replicating / tracking Nifty Midcap 150 Index.

**Category of Scheme:** Index Fund

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on September 6, 2019.

## 16. Motilal Oswal Nifty 500 Fund (MOFNIFTY500)

**Type of the Scheme:** An open ended scheme replicating / tracking Nifty 500 Index.

**Category of Scheme:** Index Fund

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on September 6, 2019.

## 17. Motilal Oswal Nifty Bank Index Fund (MOFNIFTYBANK)

**Type of the Scheme:** An open ended scheme replicating / tracking Nifty Bank Index.

**Category of Scheme:** Index Fund

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on September 6, 2019.

## 18. Motilal Oswal Nifty 50 Index Fund (MOFNIFTY50)

**Type of the Scheme:** An open ended scheme replicating / tracking Nifty 50 Index

**Category of Scheme:** Index Fund

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on December 23, 2019.

## 19. Motilal Oswal Nifty Next 50 Index Fund (MOFNEXT50)

**Type of the Scheme:** An open ended scheme replicating / tracking Nifty Next 50 Index

**Category of Scheme:** Index Fund.

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on December 23, 2019.

## 20. Motilal Oswal Multi Asset Fund (MOFMAF)

**Type of the Scheme:** An open ended scheme investing in Equity, International Equity Index Funds/Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds.

**Category of Scheme:** Multi Asset Fund

The investment objective is to generate long term capital appreciation by investing in a diversified portfolio comprises of Equity, International Equity Index Funds/Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on August 04, 2020.

## 21. Motilal Oswal S&P 500 Index Fund (MOFSP500)

**Type of the Scheme:** An open ended scheme replicating / tracking S&P 500 Index.

**Category of Scheme:** Index Fund

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on April 28, 2020.

## 22. Motilal Oswal 5 Year G – Sec ETF (MOFGSEC)

**Type of the Scheme:** An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index.

**Category of Scheme:** Exchange Traded Fund.

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on December 10, 2020.

## 23. Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (MOFAAPFOF-A)

**Type of the Scheme:** An open ended fund of fund scheme investing in passive funds.

**Category of Scheme:** Fund of Funds.

The Scheme seeks to generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (Domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on March 12, 2021.

## 24. Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (MOFAAPFOF-C)

**Type of the Scheme:** An open ended fund of fund scheme investing in passive funds.

**Category of Scheme:** Fund of Funds.

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. The Scheme was launched on March 12, 2021.

# Trustees' Report for the financial year ended March 31, 2021

## FUTURE OUTLOOK OF THE FUND

The Global economy is going through an unprecedented crisis with the COVID 19 cases increasing globally and leading to loss of economic activity and decline in global GDP growth for the current year. The policy response has been sharp and swift and many governments have announced fiscal and monetary stimulus to support the economy. Indian economy has faced complete lockdowns between March – May and now with lifting of country-wide lockdowns and imposition of regional lockdowns, there are green shoots of economic recovery. Macro-economic parameters such as benign oil and commodity prices, high forex reserves and declining interest rates are positives for the economy. The current account deficit is under control. Benefits of other structural reforms such as GST, RERA, bankruptcy and insolvency code and direct benefit transfers would lead to improvement in the economy over the next few years. A favorable monsoon will boost the demand outlook and agricultural productivity. However, banking sector needs to be strengthened and corporate earnings need to pick up. Markets are looking ahead post FY21 in terms of growth and earnings recovery given the current year prospects will be subdued due to the corona virus issue. Fiscal and monetary stimulus would aid economic recovery.

While the above will likely provide a good backdrop for equity markets in general for the medium to long term, MOAMC remains focused on its stated approach of long-term investing based on its QGLP investment philosophy. Seeking returns by buying exceptionally good quality growth businesses through a bottom up stock selection process for an investment horizon of 3-5 years will in our view be the best way to deliver sustained long term outperformance.

Based on our internal estimates, we reckon that at an aggregate level the investment holdings across our different fund portfolios have the ability to grow earnings ahead of the market, which in turn will drive the Funds to outperform their respective broader market benchmarks.

## SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies form part of the notes to the accounts annexed to the Balance Sheet of the Schemes in the Annual Report. The Accounting Policies are in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

## UNCLAIMED DIVIDENDS & REDEMPTIONS

Following is the summary of number of Investors and corresponding amount as on March 31, 2021:

Scheme	Unclaimed Dividends		Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
MOF25	2,96,966.77	17.00	1,89,220.21	35.00
MOF30	17,122.33	3.00	2,83,685.00	11.00
Flexi Cap	1,06,727.47	28.00	17,75,248.56	102.00
MOFDYNAMIC	7,097.54	5.00	35,295.10	4.00
MOFEH	–	–	64,169.02	4.00
MOFLF	29,876.44	1.00	66,971.71	5.00
MOFLM	–	–	2,066.70	4.00
MOFLTE	65,489.45	43.00	2,33,570.66	11.00
MOFMIDCAP	–	–	944.62	2.00
MOFN100FOF	–	–	99,041.31	13.00
MOFNIFTY50	–	–	1,018.53	1.00
MOFNIFTY500	–	–	521.27	2.00
MOFNIFTYBANK	–	–	2,781.96	1.00
MOFSMALLCAP	–	–	924.24	2.00
MOFUSTF	762.97	1.00	1,828.41	7.00

## REDRESSAL OF INVESTOR COMPLAINTS

The details of investor complaints received by the Fund during the financial year 2020-2021 are given in the **Annexure I**.

## SCHEME WISE CHANGES IN RISK-O-METER

SEBI vide its circular dated October 05, 2020, revised its guidelines for evaluation of risk levels of scheme(s) which are depicted by "Risk-o-meter". Pursuant to requirement of the said circular, changes in Risk-o-meter of the schemes of the Fund during the period ended January 1, 2021 to March 31, 2021 are given below:

Scheme name	Risk-o-meter level at start of the financial year (December 31, 2020)	Risk-o-meter level at end of the financial year (June 30, 2021)	Number of changes in Risk-o-meter during the financial year
Motilal Oswal M50 ETF	Very High	Very High	0
Motilal Oswal Midcap 100 ETF	Very High	Very High	0
Motilal Oswal Nasdaq 100 ETF	Very High	Very High	0
Motilal Oswal Focused 25 Fund	Very High	Very High	0
Motilal Oswal Ultra Short Term Fund	Low	Low to Moderate	1
Motilal Oswal Midcap 30 Fund	Very High	Very High	0
Motilal Oswal Flexi Cap Fund	Very High	Very High	0
Motilal Oswal Long Term Equity Fund	Very High	Very High	0
Motilal Oswal Dynamic Fund	Moderately High	Moderately High	2
Motilal Oswal Equity Hybrid Fund	Very High	Very High	0
Motilal Oswal Nasdaq 100 Fund of Fund	Very High	Very High	0
Motilal Oswal Liquid Fund	Low to Moderate	Low to Moderate	2
Motilal Oswal Nifty Midcap 150 Index Fund	Very High	Very High	0
Motilal Oswal Nifty Smallcap 250 Index Fund	Very High	Very High	0



# Trustees' Report for the financial year ended March 31, 2021

Scheme name	Risk-o-meter level at start of the financial year (December 31, 2020)	Risk-o-meter level at end of the financial year (June 30, 2021)	Number of changes in Risk-o-meter during the financial year
Motilal Oswal Nifty 500 Fund	Very High	Very High	0
Motilal Oswal Nifty Bank Index Fund	Very High	Very High	0
Motilal Oswal Large and Midcap Fund	Very High	Very High	0
Motilal Oswal Nifty 50 Index Fund	Very High	Very High	0
Motilal Oswal Nifty Next 50 Index Fund	Very High	Very High	0
Motilal Oswal S&P 500 Index Fund	Very High	Very High	0
MOTILAL OSWAL MULTI ASSET FUND	Moderate	Moderate	0
Motilal Oswal 5 Year G-Sec ETF	Moderate	Moderate	0
Motilal Oswal Asset Allocation Passive FOF- Aggressive	Very High	Very High	0
Motilal Oswal Asset Allocation Passive FOF-Conservative	High	High	0

\*Risk-o-meter is based on revised methodology prescribed by SEBI vide circular dated October 5, 2020 for portfolio of schemes as on December 31, 2020.

## VOTING POLICY

In compliance with the SEBI Circular no. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010, clarificatory email received from SEBI on June 23, 2011 and SEBI circular no. CIR/IMD/DF/05/2014 dated March 24, 2014, MOAMC has implemented Voting Policy and Procedures for exercising their voting rights in respect of the securities held by the Schemes of the Fund. The Voting Policy is enclosed as an Annexure II.

Pursuant to SEBI Circular no. CIR/IMD/DF/05/2014 dated March 24, 2014, MOAMC has obtained a certification from M/s. N. M. Raiji & Co., Chartered Accountants on the voting rights exercised during the FY 2020-2021. The Auditor's Certificate is enclosed as an Annexure III.

During the FY 2020 – 2021, MOAMC has exercised their voting rights on behalf of the Fund in respect of the securities held by the Schemes of the Fund. The voting details for the FY 2020 – 2021 in the SEBI prescribed format is enclosed as an Annexure IV.

Unitholders can also log on to the websites [www.motilalosalwalmf.com](http://www.motilalosalwalmf.com) and [www.mostshares.com](http://www.mostshares.com) to view the Voting Policy, Voting details and Auditor's certificate with respect to voting rights exercised by MOAMC.

## STATUTORY INFORMATION

The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs. 1,00,000/- made by it towards setting up of Motilal Oswal Mutual Fund.

The price and redemption value of the units and income from them can go up as well as down with the fluctuations in the market value of its underlying investments.

The Annual Report shall be disclosed on the website ([www.motilalosalwalmf.com](http://www.motilalosalwalmf.com) and [www.mostshares.com](http://www.mostshares.com)) and shall be available for inspection at the Head Office of the Fund. On written request, present and prospective unitholder/investors can obtain a copy of the Trust Deed and the Annual Report of the Schemes. Unitholders, if they so desire, may on written request, obtain a copy of the Annual Report of MOAMC.

## ACKNOWLEDGEMENTS

The Trustees wish to thank the Unitholders of the Schemes for their continued investment in the Schemes and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustee also records and appreciates the satisfactory services provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers during the year. The guidance and services provided by the Auditors and legal advisors as well as sincerity and dedication of the employees of MOAMC is also appreciated.

For and on behalf of the Board of Directors

**Motilal Oswal Trustee Company Limited**  
(Trustee to Motilal Oswal Mutual Fund)

Sd/-

**Vishal Tulsyan**

Director

Place: Mumbai

Date: July 27, 2021

# Trustees' Report for the financial year ended March 31, 2021

## ANNEXURE I

Redressal of Complaints received during		2020 -2021										
Name of the Mutual Fund		Motilal Oswal Mutual Fund										
Total Number of Folios		1313126										
Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the month	Action on (a) and (b)									
			(b) No of complaints received during the month	Resolved				Non Action-able*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	1	23	21	2	0	0	0	1	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	3	3	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	7	7	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	0	67	67	0	0	0	0	0	0	0	0
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	4	4	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	2	2	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	52	52	0	0	0	0	0	0	0	0
IV	Others **	1	219	213	5	0	0	0	1	0	0	0
	<b>Total</b>	<b>1</b>	<b>377</b>	<b>369</b>	<b>7</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>

# including against its authorized persons/ distributors/ employees. Etc.

\*Non actionable means the complaint that are incomplete / outside the scope of the mutual fund

\*\* If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately.

Example: Complaint number from I A to III E is 1000 and others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

Others	Count
SIP not cancelled	1
SIP not registered	29
SIP Amount not debited	14
SIP confirmation	18
SIP Excess amount debited	0
SIP rejection reason	8
SIP cancellation not processed	20
SIP wrongly registered twice	0
SIP amount wrongly captured	1
Switch not processed	1
SIP cancellation status	22
SWP registration confirmation	4
STP rejection related	2
STP confirmation status	1
STP cancellation not processed	3
Inappropriate allocation of NAV	2
Change of Tax status	1
Folio Information	1
Purchase wrongly rejected	0
Change of broker code	3

# Trustees' Report

for the financial year ended March 31, 2021

<b>Others</b>	<b>Count</b>
Change of Name	8
Updation of Email id / Mobile Number	1
Purchase confirmation	2
Purchase amount wrongly captured	33
Non- receipt of brokerage	3
Purchase not processed	23
Deletion of SIP	1
Redemption confirmation	2
Purchase wrongly processed in existing folio	0
Redemption wrongly processed	2
Transmission wrongly rejected	1
Units allotted in incorrect scheme/ option	2
Transmission not processed	1
Non -receipt of account statement	1
Transaction confirmation not received	1
Redemption transaction wrongly triggerd	0
AUM transfer	1
Correction in EUIN no.	4
Consolidation of folios wrongly rejected	1
Units not credited to demat account	1
correction of name	0
Fund Performance	0
<b>Grand Total</b>	<b>219</b>

## ANNEXURE II VOTING POLICY

### INTRODUCTION

Motilal Oswal Asset Management Company Limited (hereinafter referred to as "MOAMC") is a company incorporated under the Companies Act, 1956. MOAMC is an Investment Manager for the schemes of Motilal Oswal Mutual Fund. Motilal Oswal Mutual Fund (hereinafter referred to as "Mutual Fund") is registered with Securities Exchange & Board of India under the SEBI (Mutual Funds) Regulations, 1996 having registration no. MF/063/09/04. Mutual Fund invests in an equity component and/or equity shares of the companies/ corporations registered in India (hereinafter referred to as "Investee Company"). In connection with such investments by the Mutual Fund, MOAMC has a fiduciary responsibility to exercise voting responsibilities at the general meetings of Investee Companies through the corporate proxy voting process available to the members of such Investee Companies in the best interest of the unit holders of the Mutual Fund. In order to ensure that an active role is played in better Corporate Governance of the Listed Companies where investment of Mutual Fund Schemes is made, we have framed this Voting Policy in compliance with SEBI Circular no. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010, clarification email received from SEBI on June 23, 2011, SEBI circular no. CIR/IMD/DF/05/2014 dated March 24, 2014, SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016, CIR/CFD/CMD1/168/2019 dated December 24, 2019 and SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated March 05, 2021. This Policy shall be applicable to all equity holdings across all our equity mutual fund schemes.

### OBJECTIVE OF VOTING POLICY

Broadly, the objectives of this Policy are as follows:

- To outline the role and obligations of Mutual Fund in ensuring better corporate governance of listed companies in which the funds of Schemes of Mutual Fund are invested.
- To exercise voting responsibilities at the general meetings of Investee Companies in the best interest of the unit holders of the Mutual Fund.
- To explain reporting and disclosure requirements with regards to proxy voting.

The principles and positions reflected in this policy are designed to guide us in exercising our votes with respect to the shares and not necessarily in making investment decisions. The Fund Managers of each of the schemes of the Mutual Fund base their determinations of whether their respective schemes should invest in the shares of particular company on a variety of factors at all times keeping paramount the best interests of the unit holders of such scheme, and while corporate governance may be one such factor, it may not be the most important consideration.

### Mechanism of Voting

MOAMC for and on behalf of the Mutual Fund shall endeavour to vote on all ordinary/special resolutions which may affect the unit holders interests, either by postal ballot, electronic mode or through personal attendance by any of the authorized officials / agents.

### Use of Proxy Advisory Services

MOAMC may at its discretion avail the services of proxy advisors for getting in depth analyses of proposals and their voting recommendation. MOAMC shall not be bound by the proxy advisors recommendations. The final decision in case of voting on proposal would be taken by MOAMC.

### Policy Guidelines

MOAMC shall adhere to the following guidelines:

- This Policy will be effective for all listed companies, wherein equity schemes of Mutual Fund have invested.
- MOAMC may authorize any of its officials, Head-Operations, concerned Fund Manager, Compliance Officer, or any other Officers of the rank of Manager and above, who is authorised from Corporate Office/Branch Offices and / or authorised agents to attend the meeting in person and to vote as approved internally.
- MOAMC shall not give proxy to brokers, for voting on its behalf.
- The decision regarding the voting on the resolution, i.e. whether the Mutual Fund will abstain from voting or vote or against the proposed resolution by the Investee Company/Issuer will be taken by the Fund Manager depending upon material impact on shareholders' value or the interest of the unit holders.

The actual exercise of the proxy votes in the AGMs/EGMs of the Investee Company will cover the following matters and will be reported in the SEBI prescribed format:

#### A. Ordinary Business:

- a. Adopting the Annual Accounts (P&L & Balance Sheet)
- b. Declaration of Annual or Interim or Final or Special Dividend
- c. Appointment or removal or retirement of Directors
- d. Appointment or Re-appointment of Auditors

#### B. Special Business

Corporate governance issues are diverse and continually evolving. While it is difficult to provide an exhaustive list of such issues, the following guidelines/policies reflect what MOAMC believes to be good corporate governance measures and the stance it may generally take with respect to the below matters:

##### i. Corporate Governance Matters

MOAMC supports resolutions like change in registered office of the Company from one State to another State, merger and other corporate restructuring, which are in the interest of the unit holders of the Fund. MOAMC will analyze various economic and strategic factors in making the final decision on a merger, acquisition or any other corporate restructuring proposals. However, MOAMC will vote against resolutions pertaining to takeover by an acquirer, etc. which are against the interest of the unit holders. MOAMC will consider, on a case to case basis, proposals to rotate auditors, and will vote against the appointment of auditors when there is convincing evidence of accounting irregularities or negligence.

##### ii. Changes to Capital Structure

Changes in capitalization will generally be supported where a reasonable need for the change is demonstrated. MOAMC will review on a case to case basis, proposals by companies to change the capital structure by increasing/decreasing the authorized shares and the purpose for the same. MOAMC believes that a company's decisions pertaining to financing has a material impact on its shareholders, in particular when they involve the issuance of additional shares or the assumption of additional debt. However such changes resulting in excessive dilution of existing shareholder value will not be supported.

##### iii. Stock option plans and other proposals pertaining to management compensation

MOAMC would support such remuneration proposals, which are tied to achieving long-term performance and enhancing shareholder value. Stock option plans that are excessively generous or dilute other shareholders' stake value will not be supported.

##### iv. Social and corporate responsibility issues

In light of the increasing need for fair disclosures, a growing need for social and corporate responsibility, MOAMC's responsibility increases. MOAMC shall vote in favor of such matters which are believed to have significant socio-economic benefits.

##### v. Board of Directors

MOAMC believes in philosophy of having an independent board of directors as the same is key to comply with good corporate governance norms. MOAMC would support proposals pertaining to appointment of independent directors, and the key committees such as audit, IPO, CSR and remuneration committees etc. to be comprised of independent members.

# Trustees' Report for the financial year ended March 31, 2021

## vi. Related-party transactions

In view of the increasing number of incidences of related-party transactions being seen in the corporate sector today which can have large-scale implications on the future of the underlying business of the Investee company and its valuation, MOAMC will ensure its active participation in voting on such transactions to safeguard the interest of its unit holders.

vii. Any other issue that may affect the interest of the shareholders in general and interest of the Unit holder in particular.

## C. Conflict of Interest

### Investment in group companies of MOAMC and investment in companies that have subscribed to the units of schemes of Mutual Fund:

In cases where investments are in group companies of the MOAMC or where the Investee Companies have substantial investments in the schemes of the Motilal Oswal Mutual Fund, MOAMC shall specifically review all voting proposals and take decisions with respect to voting on such proposals in the best interest of the unit holders. MOAMC may decide to abstain from such voting, if it deems fit to do so in the best interest of the unit holders or if there is a conflict of interest.

### Exception to the above

MOAMC may also decide to abstain from voting in cases of any of the above stated Special resolutions, where it has insufficient information or there is a conflict of interest or MOAMC does not receive the communication in time.

Although MOAMC will vote in accordance with the Voting Policy, but it may act differently if, the relevant facts and circumstances so warrant. Hence, MOAMC may deviate from the Voting Policy guidelines when it determines that the deviation is necessary to protect the interests of the unit holders.

## Guidelines for vote casting

1. All schemes of MOAMC including passive investment schemes like Index Funds, Exchange Traded Funds etc. shall be required to cast votes compulsorily in respect of the following resolutions:
  - i. Matters mentioned at Para no.4(iii) of SEBI Circular SEBI/IMD/CIR No 18/ 198647 /2010 dated March 15, 2010 viz.
    - a) Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions.
    - b) Changes to capital structure, including increases and decreases of capital and preferred stock issuances.
    - c) Stock option plans and other management compensation issues.
    - d) Social and corporate responsibility issues.
    - e) Appointment and Removal of Directors.
    - f) Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.
  - ii. Related party transactions of the investee companies (excluding own group companies). For this purpose, "Related Party Transactions" shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. In case of the MOAMC having no economic interest on the day of voting, it may be exempted from compulsorily casting of votes.
3. The vote shall be cast at MOAMC Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed subject to recording of detailed rationale for the same.
4. Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Further, Trustees in their Half Yearly Trustee Report to SEBI, shall confirm the same.

## Investment Committee

The fund Managers may refer and/or escalate to the Investment Committee those resolutions which are non-routine in nature and there is lack of consensus.

## Amendments/Updates, Internal Review and control

Any regulatory amendment/update etc. shall be carried out from time to time to the policy by Investment Committee. The Investment Committee will review the proxy voting required as per the voting policy and actual exercise of proxy votes.

## Disclosure of Voting Policy and Records thereof

- a. The Voting Policy shall be available on the Websites of the Mutual Fund, [www.motilaloswalmf.com](http://www.motilaloswalmf.com) and [www.mostshares.com](http://www.mostshares.com).
- b. MOAMC shall record and disclose specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal stated above
- c. MOAMC shall additionally publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favour or against or abstained from.
- d. MOAMC shall make disclosure of votes cast on its website (in spreadsheet format) on a quarterly basis, within 10 working days from the end of the quarter in the format as prescribed by SEBI vide circular no. CIR/IMD/DF/05/2014 dated March 24, 2014.
- e. Further, on an annual basis, MOAMC shall obtain Auditor's certification on the voting reports and this auditor's certification shall be submitted to trustees and shall be disclosed in the relevant portion of the Mutual Funds' annual report & Websites of Mutual Fund.

## ANNEXURE A

### (i) Format for disclosure of vote cast by Mutual Funds - during an individual quarter

Details of Votes cast during the quarter ended __, of the Financial year __-__							
Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision

### (ii) Format for disclosure of voting by Mutual Funds/AMCs during a financial year

Details of Votes cast during the Financial year __-__								
Quarter	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision

### (iii) Format of providing the summary of proxy votes cast by Mutual Funds/AMCs across all the investee companies

Summary of Votes cast during the F.Y. __-__					
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision		
			For	Against	Abstained

## ANNEXURE IIA

### MOTILAL OSWAL ASSET MANAGEMENT COMPANY LIMITED

#### Reporting on Discharging of Stewardship Responsibility of Motilal Oswal Mutual Fund

SEBI vide its circular no. CIR/CFD/CMDI/168/2019 dated December 24, 2019 ("SEBI circular") has mandated all Mutual Funds and Alternative Investment Funds to frame Stewardship Code in relations to their investments in listed equities. The circular requires reporting of stewardship activities as prescribed in the circular.

Motilal Oswal Asset Management Company Limited ("MOAMC") is Investment Manager for schemes of Motilal Oswal Mutual Fund ("MOMF") registered under SEBI (Mutual Funds) Regulations, 1996.

Stewardship code is applicable to investments in listed equities for schemes of MOMF.

At MOAMC we see ourselves as long term stewards of our clients and this philosophy naturally leads us to focus on long-term prospects for companies in which we invest.

The details of the manner in which the elements of the stewardship code have been discharged by the Company are as follows:

Principles	Particulars	Compliance Remarks
<b>Principle 1</b>	Institutional Investors should formulate a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it, review and update it periodically	Complied with. The Policy on stewardship Code had been approved by the Board of AMC and Trustees and have become effective from July 01, 2020. Further the policy was reviewed and ratified by the Board.
<b>Principle 2</b>	Institutional investors should have a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities and publicly disclose it.	Complied with. Policy disclosed on the website under "Regulatory Update" section has specified various control measures and prescribed procedures to be followed by the Company for identifying and managing conflict of interest. There was no significant instance of conflict of interest noted during the period. The dealings with the investee companies which is a group entity of MOAMC has been carried out at arms-length basis and are in compliance with applicable laws and regulations.
<b>Principle 3</b>	Institutional investors should monitor their investee companies.	Complied with. The Company engages with the investee companies as part of the research process that leads to an investment in an investee company, which include meetings with management.
<b>Principle 4</b>	Institutional investors should have a clear policy on intervention in their investee companies. Institutional investors should also have a clear policy for collaboration with other institutional investors where required, to preserve the interests of the ultimate investors, which should be disclosed.	Complied with. The Policy covers when and how to intervene, if any intervention is required in any investee company. The Investment Committee reviews the intervention in the investee companies. Interventions during the period were placed before the IRC. Further, there were no instances of collaboration with other institutional investors during the period.
<b>Principle 5</b>	Institutional investors should have a clear policy on voting and disclosure of voting activity.	Complied with. MOMF has a voting policy in place as per the SEBI Regulations. Quarterly voting disclosures are published on the website of the Company.
<b>Principle 6</b>	Institutional investors should report periodically on their stewardship activities.	The said requirement has been duly complied with.

**ANNEXURE III**

**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
Telefax : 91 (22) 2282 8646  
E-mail : nmr.ho@nmraiji.com

**CERTIFICATE ON VOTING DISCLOSURES MADE BY MOTILAL OSWAL ASSET MANAGEMENT COMPANY LIMITED FOR THE FINANCIAL YEAR 2020-21**

We have been requested by Motilal Oswal Asset Management Company Limited to review the voting reports disclosed by them.

In terms of SEBI Circular No. SEBI/IMD/CIR No.18 /198647/2010 dated March 15, 2010, read with circular no CIR/IMD/DF/05/2014 dated March 24,2014, we hereby certify that Motilal Oswal Mutual Fund has framed a voting policy for exercising voting rights in respect of securities held by its schemes.

We have accordingly reviewed the following voting disclosures with respect to SEBI Circular no. CIR/IMD/DF/05/2014 dated March 24, 2014:

- a. Summary of the votes cast across all investee companies and its break up in terms of total number of votes cast in favor, against, abstained from, on an annual basis; and
- b. Disclosure on the website of the reports on votes cast during each quarter, within 10 working days from the end of the quarter and on an annual basis,with the specific rationale details supporting the voting decision (for, against or abstain) with respect to each vote proposal.

We hereby certify that the voting disclosures made by Motilal Oswal Asset Management Company Limited for the financial year 2020-21 are in conformity with the SEBI prescribed format and guidelines and are in accordance with the voting policy of Motilal Oswal Mutual Fund.

This certificate has been issued to Motilal Oswal Asset Management Company Limited for submitting the same to the Trustees and to disclose the same in the relevant section of Motilal Oswal Mutual's Annual Report and website.



**For N. M. Raiji & Co.**  
**Chartered Accountants**  
**Firm Regn.No.: 108296W**

Vinay  
Dattatray  
Balse

Digitally signed by  
Vinay Dattatray Balse  
Date: 2021.04.25  
21:48:26 +05'30'

**(Vinay D. Balse)**  
**Partner**  
**Membership No.: 039434**  
**UDIN: 21039434AAAABV5530**

**Place: Mumbai**  
**Date: April 25, 2021**

## Annexure IV

### Details of Votes cast during the Financial year 2020-21

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
02-Apr-2020	Max Financial Services Limited	EGM	To consider and authorize the Board of Directors of the Company to create, offer, issue and allot up to 75,458,088 Equity Shares of face value of Rs. 2/- each fully paid up, on a preferential basis, for consideration other than cash to Mitsui Sumitomo Insurance company Limited (MSI), a non-promoter company by way of a Special Resolution	FOR	FOR	Positive for shareholders
02-Apr-2020	Max Financial Services Limited	EGM	To consider and authorize the Board of Directors of the Company to acquire Equity Shares of Rs. 10/- each of Max Life Insurance Company Limited (MLIC) from MSI by way of a Special Resolution	FOR	FOR	Positive for shareholders
04-Apr-2020	Alkem Laboratories Limited	PBL	For re-appointment and increase in remuneration of Mr. Basudeo N. Singh (DIN: 00760310) as Executive Chairman of the Company for the term of five consecutive years w.e.f. 1st April, 2020 to 31st March, 2025	FOR	FOR	Normal Business Practice
04-Apr-2020	Alkem Laboratories Limited	PBL	For appointment of Mr. Sarvesh Singh (DIN: 01278229) as a Whole Time Director designated as Executive Director for a term of five consecutive years w.e.f. 11th November, 2019 to 10th November, 2024.	FOR	FOR	Normal Business Practice
04-Apr-2020	Alkem Laboratories Limited	PBL	For appointment of Mr. Narendra Kumar Aneja (DIN: 00124302) as an Independent Director of the Company to hold office for a term of five consecutive years w.e.f. 16th March, 2020 to 15th March, 2025	FOR	FOR	Normal Business Practice
18-May-2020	DLF Limited	PBL	Special Resolution for approval of re-appointment of Mr. Amarjit Singh Minocha (DIN: 00010490) as an Independent Director for a second term of consecutive five (5) years w.e.f. 20th May, 2020	ABSTAIN	ABSTAIN	Abstain due to Index schemes
18-May-2020	Suzlon Energy Limited	PBL	To approve increase in the Authorised Share Capital and alteration of the Capital Clause of the Memorandum of Association of the Company	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve issue of equity shares of the Company on preferential basis to the lenders pursuant to the restructuring of debt of the Company and its certain identified subsidiaries	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve issue of optionally convertible debentures of the Company on preferential basis to the lenders pursuant to the restructuring of debt of the Company and its certain identified subsidiaries	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve issue of convertible warrants of the Company on preferential basis to the lenders pursuant to the restructuring of debt of the Company and its certain identified subsidiaries	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To consider in-principle approval for conversion of loan to equity	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve issue of equity shares / equity linked instruments	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve divestment / dilution / disposal of the Company's investment(s) / asset(s) / undertaking(s)	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve issue of equity shares of the Company on preferential basis to the Promoters and certain persons / entities in terms of the Companies Act, 2013 and the ICDR Regulations	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To approve issue of compulsorily convertible debentures of the Company on preferential basis to certain persons / entities in terms of the Companies Act, 2013 and the ICDR Regulations	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
18-May-2020	Suzlon Energy Limited	PBL	To amend the Articles of Association of the Company	ABSTAIN	ABSTAIN	Abstain Due to Index Scheme
20-May-2020	IFCI Limited	EGM	Issue of equity shares of Rs. 200 crore by way of preferential allotment to Government of India (GoI).	ABSTAIN	ABSTAIN	Abstain due to Passive Schemes
24-May-2020	Yes Bank Limited	PBL	Authorize capital raising through issuance of equity shares or other convertible securities	ABSTAIN	ABSTAIN	Abstain due to passive schemes
24-May-2020	Kotak Mahindra Bank Limited	PBL	Issuance of equity shares of the Bank	FOR	FOR	Normal Business Practice



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-May-2020	Max Financial Services Limited	PBL	Approval for issue and allotment of 75,458,088 equity shares of Rs. 2/- each of the Company on a preferential allotment basis to Mitsui Sumitomo Insurance Company Limited (MSI) for consideration other than cash, i.e., by way of transfer of 394,775,831 equity shares of Rs. 10/- each of Max Life Insurance Company Limited (MLIC) to the Company	FOR	FOR	Positive for investors
24-May-2020	Max Financial Services Limited	PBL	Approval for (a) acquisition of 394,775,831 equity shares of Rs. 10/- each of MLIC from MSI for consideration other than cash and (b) acquisition of remaining equity shares of Rs. 10/- each of MLIC, held by MSI, from time to time at a consideration of Rs. 85/- per equity share of MLIC, payable in cash	FOR	FOR	Positive for investors
26-May-2020	Bank of Maharashtra	PBL	Issue of Equity shares of Rs.10/- each of Bank to Government of India on preferential basis	ABSTAIN	ABSTAIN	Due to passive schemes
26-May-2020	Shriram Transport Finance Company Limited	PBL	Renewal of limit to issue debentures on private placement basis by the Board	ABSTAIN	ABSTAIN	Due to passive schemes
03-Jun-2020	IDFC First Bank Ltd	PBL	To Increase the Authorised Share Capital of the Bank and Consequent Alteration of the Memorandum of Association of the Bank	ABSTAIN	ABSTAIN	Due to Passive schemes
03-Jun-2020	IDFC First Bank Ltd	PBL	To offer, issue and allot equity shares on preferential basis	ABSTAIN	ABSTAIN	Due to Passive schemes
05-Jun-2020	Blue Star Limited	PBL	To increase the limits of borrowing by the Board of Directors of the Company under Section 180(1)(c) of the Companies Act, 2013	ABSTAIN	ABSTAIN	Due to passive schemes
05-Jun-2020	Blue Star Limited	PBL	To seek approval for creation of mortgage or charge on the assets, properties or undertaking(s) of the Company.	ABSTAIN	ABSTAIN	Due to passive schemes
06-Jun-2020	Abbott India Limited	PBL	Approval to advance loan(s) to any of the Company's group entities in India up to an aggregate limit of Rs 300 Crore under Section 185 of the Companies Act, 2013	AGAINST	AGAINST	Not in shareholder interest.
06-Jun-2020	Abbott India Limited	PBL	Approval to advance loan(s) to any of the Company's group entities in India up to an aggregate limit of Rs 300 Crore under Section 185 of the Companies Act, 2013	ABSTAIN	ABSTAIN	Due to Passive schemes
10-Jun-2020	Shriram City Union Finance Limited	PBL	Creation of Security on the Asset(s) /Receivables in respect of the borrowings by the Board	ABSTAIN	ABSTAIN	Due to Passive schemes
10-Jun-2020	Shriram City Union Finance Limited	PBL	Issue of Debentures on Private Placement basis by the Board	ABSTAIN	ABSTAIN	Due to Passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To re-appoint Mr. Ashok Kataria (DIN: 00112240) as a Whole-time Director, to be designated as the Chairman, for a period of two (2) years from April 01, 2020 and to approve the remuneration payable to him on his re-appointment	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To re-appoint Mr. Satish Parakh (DIN: 00112324), as a Managing Director of the Company for a period of five (5) years from April 01, 2020 and the remuneration payable to him on his re-appointment	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To re-appoint Mr. Sanjay Londhe (DIN: 00112604), as a Whole-time Director of the Company for a period of five (5) years from April 01, 2020 and to approve the remuneration payable to him on his re-appointment	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To approve the revision of remuneration payable to Mr. Milap Raj Bhansali (DIN: 00181897) as a Wholetime Director of the Company.	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To approve the continuation of the appointment of Mrs. Ankita Parakh, relative of a Director, to the office or place of profit in a subsidiary company and to revise the remuneration payable to her on continuation of the appointment	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To appoint Mr. Ashish Kataria (DIN: 00580763) as a Non-Executive Director of the Company from April 01, 2020	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To approve remuneration payable to Mr. Ashish Kataria (DIN - 00580763), Non-Executive Director of the Company	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To appoint Mr. Mahendra Mehta (DIN: 07745442) as an Independent Director for the first term of 5 consecutive years.	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To give Corporate Guarantee to Unison Enviro Private Limited, a Subsidiary of the Company	ABSTAIN	ABSTAIN	Due to passive schemes
11-Jun-2020	Ashoka Buildcon Limited	PBL	To raise the Funds including issuing of Commercial Papers	ABSTAIN	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Jun-2020	Tata Consultancy Services Limited	AGM	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	FOR	Ordinary course of business
11-Jun-2020	Tata Consultancy Services Limited	AGM	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2019-20	FOR	FOR	Ordinary course of business
11-Jun-2020	Tata Consultancy Services Limited	AGM	To appoint a Director in place of Aarthi Subramanian (DIN 07121802) who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Ordinary course of business
14-Jun-2020	NIIT Technologies Limited	PBL	To Consider And Approve The Change in Name of The Company	ABSTAIN	ABSTAIN	Due to passive schemes
14-Jun-2020	NIIT Technologies Limited	PBL	Alteration In The Memorandum of Association of The Company	ABSTAIN	ABSTAIN	Due to passive schemes
14-Jun-2020	NIIT Technologies Limited	PBL	Alteration In The Articles of Association of The Company	ABSTAIN	ABSTAIN	Due to passive schemes
16-Jun-2020	Max Financial Services Limited	PBL	Approval for divestment of upto 29% equity stake in Max Life Insurance Company Limited and approvals in terms of Sections 180(1)(a) and 186(3) of the Companies Act, 2013 for re-acquisition of shares in case of exercise of put options by Axis Bank Limited and/or its affiliates (lithe Prospective Investors)	FOR	FOR	Interest of shareholders
17-Jun-2020	Heritage Foods Limited	PBL	To approve for giving guarantee or providing security under Section 185 of Companies Act, 2013 to the Joint Venture Company	ABSTAIN	ABSTAIN	Due to passive schemes
17-Jun-2020	Heritage Foods Limited	PBL	To approve for giving loan or guarantee or providing security in connection with loan availed by any of Company's Subsidiary, Associate, Joint Venture Company and other person specified under section 185 of the Companies Act, 2013.	ABSTAIN	ABSTAIN	Due to passive schemes
17-Jun-2020	State Bank of India	EGM	To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Dr. Ganesh Natarajan	FOR	FOR	Normal business Practice
17-Jun-2020	State Bank of India	EGM	To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri Ketan S. Vikamsey	FOR	FOR	Normal business Practice
17-Jun-2020	State Bank of India	EGM	To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri B. Venugopal	FOR	FOR	Normal business Practice
17-Jun-2020	State Bank of India	EGM	To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri Mrugank M. Paranjape	FOR	FOR	Normal business Practice
17-Jun-2020	State Bank of India	EGM	To elect four Directors out of five nominations to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955. To appointment of Shri Vinod Kumar	ABSTAIN	ABSTAIN	The resolution asks for choosing 4 directors out of five. Based on director information shared in the notice, we have chosen the best four.
18-Jun-2020	Godrej Properties Limited	PBL	Approval for increase in the borrowing limits from Rs 2,750 crore to Rs 4,000 crore or the aggregate of the paid up share capital, free reserves and securities premium of the Company, whichever is higher	ABSTAIN	ABSTAIN	Due to passive schemes
18-Jun-2020	Godrej Properties Limited	PBL	Approval for increase in limits for creation of charge/ mortgage/ hypothecation from 2,750 crore to Rs. 4,000 crore or the aggregate of the paid up share capital, free reserves and securities premium of the Company, whichever is higher	ABSTAIN	ABSTAIN	Due to passive schemes
19-Jun-2020	Minda Industries Limited	PBL	Raising of Funds Upto Rs. 700 Crores Through Issue of Securities	ABSTAIN	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
19-Jun-2020	Nestle India Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the year 2019 including Balance Sheet as at 31st December 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	FOR	FOR	ordinary course of business
19-Jun-2020	Nestle India Limited	AGM	To confirm payment of three interim dividends, aggregating to Rs. 101/- per equity share, for the year 2019 out of current year profits and a special interim dividend of Rs 180/- per equity share out of accumulated profits of previous years (surplus in the profit & loss account) and to declare a final dividend on equity shares for the financial year ended 31st December 2019	FOR	FOR	ordinary course of business
19-Jun-2020	Nestle India Limited	AGM	To appoint a Director in place of Mr Martin Roemkens (DIN: 07761271), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	ordinary course of business
19-Jun-2020	Nestle India Limited	AGM	Re-appointment of M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No. 00019), appointed as the Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost accounting records for the products falling under the specified Customs Tariff Act Heading 0402, manufactured by the Company for the financial year ending 31st December 2020 be paid, Rs. 2,07,000/- plus out of pocket expenses and applicable taxes	FOR	FOR	ordinary course of business
19-Jun-2020	Nestle India Limited	AGM	Re-appointment of Mr Suresh Narayanan (DIN: 07246738) as Managing Director of the Company for another term of five consecutive years effective from 1st August 2020 until 31st July 2025	FOR	FOR	ordinary course of business
19-Jun-2020	Nestle India Limited	AGM	Re- appointment of Mr David Steven McDaniel (DIN 08662504), as the whole-time Director, designated as Executive Director-Finance & Control and Chief Financial officer for a term of five consecutive years effective from 1st March 2020 until 28th February 2025	FOR	FOR	ordinary course of business
19-Jun-2020	Nestle India Limited	AGM	Appointment of Mr Ramesh Prathivadibhayankara Rajagopalan (DIN: 01915274) as an Independent Non-Executive Director of the Company with effect from 1st July 2020, to hold office for a term of five consecutive years i.e. upto 30th June 2025	FOR	FOR	ordinary course of business
21-Jun-2020	Edelweiss Financial Services Limited	PBL	To increase the limit to make loans to any person or other bodies corporate; give any guarantee or provide security in connection with a loan to any other body corporate or person; and acquire by way of subscription, purchase or otherwise securities of any body corporate, from Rs.10,000 crores to Rs.20,000 crores, under Section 186 of the Companies Act, 2013	ABSTAIN	ABSTAIN	Due to Passive Schemes
21-Jun-2020	Edelweiss Financial Services Limited	PBL	To approve divestment/ pledge/ dilution / disposal of the Company's investment(s) / asset(s) / undertaking(s).	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	To confirm the payment of Interim Dividend of Rs. 4 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	To appoint a Director in place of Shri T. V. Mohandas Pai (DIN:00042167), who retires by rotation and being eligible, offers himself for re-appointment.	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	To appoint a Director in place of Shri Puneet Bhatia (DIN:00143973), who retires by rotation and being eligible, offers himself for re-appointment	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	Ratification of Cost Auditor's Remuneration	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	Re-appointment of Shri Vellayan Subbiah (DIN:01138759) as an Independent Director for a Second Term	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	Appointment of Shri B Prasada Rao (DIN:01705080) as an Independent Director	ABSTAIN	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Jun-2020	Havells India Limited	AGM	Appointment of Shri Subhash S Mundra (DIN:00979731) as an Independent Director	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Havells India Limited	AGM	Appointment of Shri Vivek Mehra (DIN:00101328) as an Independent Director	ABSTAIN	ABSTAIN	Due to Passive Schemes
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Adoption of audited financial statements (including the consolidated financial statements) of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Declaration of a dividend of Rs. 3.15 (315%) per Equity Share of the nominal value of Rs. 1 each for the year ended March 31, 2020	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of a Director in place of Mr. Anuj Jain, Whole-time Director (holding Director Identification Number 08091524), who retires by rotation and being eligible, offers himself for re-appointment	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Ratification of remuneration of the Cost Auditor, D. C. Dave & Co., Cost Accountants (Firm Registration No. 000611), for the financial year ending March 31, 2021, as recommended by the Audit Committee and approved by the Board of Directors	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of Mr. Hitoshi Nishibayashi (holding Director Identification Number 03169150), as Non-Executive Director, liable to retire by rotation, to fill in the casual vacancy created by the resignation of Mr. Katsuhiko Kato	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of Mr. Shigeki Takahara (holding Director Identification Number 08736626), as NonExecutive Director, liable to retire by rotation, to fill in the casual vacancy created by the resignation of Mr. Hidenori Furukawa	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of Mr. Takashi Tomioka (holding Director Identification Number 08736654), as Non-Executive Director, liable to retire by rotation, to fill in the casual vacancy created by the resignation of Mr. Hideshi Hasebe	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of Mr. Pradip Panalal Shah, Independent Director (holding Director Identification Number 00066242), as an Independent Director, to hold office for a second term of 5 (five) years with effect from January 30, 2020 upto and including January 29, 2025	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of Mr. Noel Naval Tata, Independent Director (holding Director Identification Number 00024713), as an Independent Director, to hold office for a second term of 5 (five) years with effect from January 30, 2020 upto and including January 29, 2025	ABSTAIN	ABSTAIN	Due to Passive Scheme
22-Jun-2020	Kansai Nerolac Paints Limited	AGM	Appointment of Ms. Sonia Singh (holding Director Identification Number 07108778), who was appointed as an Additional Director of the Company and who holds office upto the date of the ensuing Annual General Meeting, as an Independent Director, to hold office for a term of 3 (three) years with effect from July 29, 2019 upto and including July 28, 2022	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Just Dial Limited	PBL	Approval for the Buy-back of Equity Shares of the Company through Tender offer route	ABSTAIN	ABSTAIN	Due to Passive Schemes
23-Jun-2020	Reliance Capital Limited	AGM	To consider and adopt: a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of Board of Directors and Auditors thereon; and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the reports of Auditors thereon.	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Capital Limited	AGM	Appointment of Mr. A N Sethuraman as a Director	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Capital Limited	AGM	Appointment of Mr. Dhananjay Tiwari as a Director	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Infrastructure Limited	AGM	To consider and adopt: (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.	ABSTAIN	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
23-Jun-2020	Reliance Infrastructure Limited	AGM	To appoint a Director in place of Shri S. Seth (DIN:00004631), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Infrastructure Limited	AGM	To appoint Auditors and fix their remuneration and in this regard, to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Infrastructure Limited	AGM	Remuneration to Cost Auditors	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Power Limited	AGM	To consider and adopt: a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Power Limited	AGM	To appoint a Director in place of Shri Sateesh Seth (DIN: 00004631), who retires by rotation under the provisions of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	ABSTAIN	ABSTAIN	Due to Passive Scheme
23-Jun-2020	Reliance Power Limited	AGM	Payment of remuneration to Cost Auditors for the financial year ending March 31, 2021	ABSTAIN	ABSTAIN	Due to Passive Scheme
24-Jun-2020	Tata Power Company Limited	PBL	Increase in the Authorised Share Capital of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
24-Jun-2020	Tata Power Company Limited	PBL	Alteration of the Memorandum of Association of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
24-Jun-2020	Vedanta Limited	PBL	Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Limited ("MSE"), and Voluntary Delisting of the Company's American Depositary Shares from the New York Stock Exchange and deregistration from the Securities and Exchange Commission.	ABSTAIN	ABSTAIN	Due to Passive Schemes
25-Jun-2020	Adani Green Energy Ltd	AGM	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2020	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Green Energy Ltd	AGM	Re-appointment of Mr. Gautam S. Adani (DIN: 00006273), as a Director of the Company who retires by rotation	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Green Energy Ltd	AGM	Appointment of Dr. Poornima Advani (DIN: 02626450), as an Independent Director	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Green Energy Ltd	AGM	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs. 2,500 crores	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Green Energy Ltd	AGM	Alteration of Articles of Association of the Company	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Green Energy Ltd	AGM	Shifting of Registered office of the Company outside the local limits of the city, but within the same state falling under the jurisdiction of Registrar of Companies, Gujarat	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Power Limited	AGM	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2020	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Power Limited	AGM	Re-appointment of Mr. Gautam S. Adani (DIN: 00006273), as a Director of the Company who retires by rotation	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Power Limited	AGM	Shifting of Registered office of the Company, which is outside the local limits of the city, but within the same state falling under the jurisdiction of Registrar of Companies, Gujarat	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Power Limited	AGM	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs. 2,500 crores.	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Power Limited	AGM	Ratification of the Remuneration of the Cost Auditors	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Power Limited	AGM	Approval / ratification of material related party transactions entered into by the Company during the financial year ended March 31, 2020 as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Adani Transmission Ltd	AGM	Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	ABSTAIN	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Jun-2020	Adani Transmission Ltd	AGM	Re-appointment of Mr. Rajesh S. Adani (DIN: 00006322), as a Director of the Company who retires by rotation	ABSTAIN	ABSTAIN	Due to Passive Schemes
25-Jun-2020	Adani Transmission Ltd	AGM	Approval of offer or invitation to subscribe to Securities for an amount not exceeding Rs.2,500 Crores	ABSTAIN	ABSTAIN	Due to Passive Schemes
25-Jun-2020	Adani Transmission Ltd	AGM	Shifting of Registered office of the Company from 'Adani House', Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009 to 'Adani Corporate House', Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad 382 421, outside the local limits of the city, but within the same state.	ABSTAIN	ABSTAIN	Due to Passive Schemes
25-Jun-2020	Adani Transmission Ltd	AGM	Approval / ratification of material related party transactions entered into by the Company during the financial year ended 31st March, 2020 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	ABSTAIN	ABSTAIN	Due to Passive Schemes
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	To receive, consider and adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st December, 2019 together with the reports of the Board of Directors and Auditors thereon.	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	To appoint a Director in place of Mr. Zhooben Dossabhoy Bhiwandiwala (DIN: 00110373), who retires by rotation, and being eligible, offers himself for re-appointment.	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	Ratification of Remuneration to Cost Auditor	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	Appointment of Mr. Manoj Mullassery Menon as Director	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	Approval of appointment and remuneration of Mr. Manoj Mullassery Menon as Whole-time Director of the Company	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	Appointment of Mr. Anil Haridass as Director	ABSTAIN	ABSTAIN	Due to Passive Scheme
25-Jun-2020	Mahindra CIE Automotive Limited	AGM	Approval of appointment and remuneration of Mr. Anil Haridass as Whole-time Director of the Company	ABSTAIN	ABSTAIN	Due to Passive Scheme
26-Jun-2020	Adani Gas Ltd	AGM	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Gas Ltd	AGM	To confirm the payment of Interim dividend on Equity Shares	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Gas Ltd	AGM	To declare dividend on Preference Shares.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Gas Ltd	AGM	To appoint a Director in place of Mr. Gautam S. Adani (DIN: 00006273), who retires by rotation and being eligible offers, himself for re-appointment.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Gas Ltd	AGM	Appointment of Mr. Alexis Thelemaque (DIN:08563003), as an Additional Director of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Gas Ltd	AGM	Appointment and remuneration paid to the cost auditors	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Gas Ltd	AGM	Change in the Registered office of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	To confirm the payment of interim dividend on Equity Shares.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	To declare Dividend on Preference Shares for the financial year 2019-20.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	To appoint a Director in place of Mr. Karan Adani (DIN: 03088095), who retires by rotation and being eligible, offers himself for re-appointment	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	Appointment of Mr. Bharat Sheth (DIN: 00022102), as an Additional Director of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	Ratification /approval of transaction entered into by the Company with related party during the year ended March 31, 2020	ABSTAIN	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
26-Jun-2020	Adani Ports and Special Economic Zone Limited	AGM	Change in the Registered office of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Varun Beverages Ltd	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors' thereon and the Audited Consolidated Financial Statements of the Company including Auditors' Report thereon for the Financial Year ended December 31, 2019.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Varun Beverages Ltd	AGM	To appoint Mr. Kapil Agarwal (DIN: 02079161), who retires by rotation and, being eligible, offers himself for re-appointment as a Director.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Varun Beverages Ltd	AGM	To re-appoint Mr. Varun Jaipuria (DIN: 02465412) as a Whole-time Director of the Company.	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Varun Beverages Ltd	AGM	To re-appoint Mr. Raj Gandhi (DIN: 00003649) as a Whole-time Director of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Varun Beverages Ltd	AGM	To appoint Mr. Rajinder Jeet Singh Bagga (DIN: 08440479) as a Wholetime Director of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
26-Jun-2020	Varun Beverages Ltd	AGM	To approve payment of profit related commission to Non-executive Directors of the Company.	ABSTAIN	ABSTAIN	Due to Passive Schemes
27-Jun-2020	AstraZeneca Pharma India Limited	PBL	Alteration of Memorandum of Association of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
27-Jun-2020	AstraZeneca Pharma India Limited	PBL	Alteration of Articles of Association of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
27-Jun-2020	Infosys Limited	AGM	Adoption of financial statements	FOR	FOR	Normal course of business
27-Jun-2020	Infosys Limited	AGM	Declaration of dividend	FOR	FOR	Normal course of business
27-Jun-2020	Infosys Limited	AGM	Appointment of Salil Parekh as a director liable to retire by rotation	FOR	FOR	Normal course of business
27-Jun-2020	Infosys Limited	AGM	Appointment of Uri Levine as an independent director	FOR	FOR	Normal course of business
27-Jun-2020	Motherson Sumi Systems Limited	PBL	Creation of charges on the movable and immovable properties of the Company in respect of borrowings	ABSTAIN	ABSTAIN	Due to Passive Scheme
27-Jun-2020	Motherson Sumi Systems Limited	PBL	Amendment in Articles of Association of the Company by addition of new Article No. 115A	ABSTAIN	ABSTAIN	Due to Passive Scheme
27-Jun-2020	Motherson Sumi Systems Limited	PBL	Amendment in Articles of Association of the Company by substitution of Article No. 102	ABSTAIN	ABSTAIN	Due to Passive Scheme
28-Jun-2020	Fortis Healthcare Limited	PBL	Approval for entering into a Material Contract by Fortis Malar Hospitals Limited, a step-down subsidiary of the Company (Special Resolution).	ABSTAIN	ABSTAIN	Due to Passive Scheme
28-Jun-2020	Fortis Healthcare Limited	PBL	Approval for waive off service fee payable to BT entities as described herein below and amendment in any of the terms and conditions of Hospital and Medical Services Agreement (HMSA), including termination thereof (Special Resolution).	ABSTAIN	ABSTAIN	Due to Passive Scheme
28-Jun-2020	Fortis Healthcare Limited	PBL	Approval of Appointment of Ms. Shailaja Chandra (DIN: 03320688) as an Independent Director of the Company (Special Resolution).	ABSTAIN	ABSTAIN	Due to Passive Scheme
28-Jun-2020	Fortis Healthcare Limited	PBL	Approval for further Investment in Wholly Owned Subsidiary Companies of the Company viz Escorts Heart Institute and Research Centre Limited (EHIRCL), Hiranandani Healthcare Private Limited (HHPL) and Fortis Hospitals Limited (FHsL) (Special Resolution).	ABSTAIN	ABSTAIN	Due to Passive Scheme
30-Jun-2020	Hindustan Unilever Limited	AGM	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Normal course of business
30-Jun-2020	Hindustan Unilever Limited	AGM	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended 31st March, 2020.	FOR	FOR	Normal course of business
30-Jun-2020	Hindustan Unilever Limited	AGM	To appoint a Director in place of Mr. Dev Bajpai (DIN : 00050516), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Normal course of business
30-Jun-2020	Hindustan Unilever Limited	AGM	To appoint a Director in place of Mr. Srinivas Phatak (DIN : 02743340), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Normal course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jun-2020	Hindustan Unilever Limited	AGM	To appoint a Director in place of Mr. Wilhemus Uijen (DIN : 08614686), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal course of business
30-Jun-2020	Hindustan Unilever Limited	AGM	Dr. Ashish Sharad Gupta (DIN : 00521511), who was appointed as an Additional Director of the Company with effect from 31st January, 2020	FOR	FOR	Normal course of business
30-Jun-2020	Hindustan Unilever Limited	AGM	Payment of remuneration to directors (other than the Managing Director and Whole-time Directors of the Company)	FOR	FOR	Normal course of business
30-Jun-2020	Hindustan Unilever Limited	AGM	Remuneration payable to M/s. RA & Co., Cost Accountants (Firm Registration No. 000242), appointed by the Board of Directors	FOR	FOR	Normal course of business
30-Jun-2020	IIFL Finance Ltd	AGM	To consider and adopt: (a)The audited standalone financial statement(s) of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon; and (b) The audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2020, together with Auditors report thereon	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To appoint a Director in place of Mr. Nirmal Jain (DIN:00010535), who retires by rotation and being eligible, offers himself for re-appointment	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To approve, confirm and ratify the appointment of Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To appoint Statutory Auditors and fix their remuneration	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To approve an offer or invitation to subscribe to nonconvertible debentures on private placement basis	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To approve material related party transactions with Samasta Microfinance Limited	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To approve material related party transactions with IIFL Facilities Services Limited	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To approve material related party transactions with IIFL Management Services Limited	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	IIFL Finance Ltd	AGM	To approve material related party transactions with IIFL Securities Limited	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	KPIT Technologies Ltd	PBL	To Approve Amendments In 'Kpit Technologies Limited - Employee Stock Option Scheme 2019A':	ABSTAIN	ABSTAIN	Due to Passive Scheme
30-Jun-2020	KPIT Technologies Ltd	PBL	Grant of Stock Options To The Employees of The Subsidiary Company(les) of The Company Under 'Kpit Technologies Limited - Employee Stock Option Scheme 2019A' As Amended	ABSTAIN	ABSTAIN	Due to Passive Scheme
30-Jun-2020	Mahindra & Mahindra Financial Services Limited	EGM	Increase in the Authorised Share Capital of the Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Mahindra & Mahindra Financial Services Limited	EGM	Amendment to the Memorandum of Association of the Company for increase in Authorised Share Capital	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	To receive, consider and adopt the Financial Statements including Balance Sheet as at December 31, 2019 and the Statement of Profit and Loss for the year ended on that date along with Directors' and Auditors' Report thereon	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	To declare Dividend on Equity shares for the financial year ended December 31, 2019.	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	To appoint a Director in place of Mr. Jürgen Ziegler [DIN: 07092477], who retires by rotation and being eligible offers himself for re-appointment	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	To appoint a Director in place of Mr. Klaus Rosenfeld [DIN: 07087975] who retires by rotation and being eligible offers himself for re-appointment.	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	To appoint Auditors and authorise Board of Directors to fix remuneration of B S R & Co. LLP, Chartered Accountants, Mumbai, (Firm Registration Number: 101248 W / W-100022) from the conclusion of 57th Annual General Meeting ('AGM') up to conclusion of 58th AGM.	ABSTAIN	ABSTAIN	Due to Passive Schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
30-Jun-2020	Schaeffler India Limited	AGM	Appointment of Mr. Harsha Kadam (DIN: 07736005) as Director	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	Appointment of Mr. Harsha Kadam (DIN: 07736005) as Managing Director	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	Appointment of Mr. Arvind Balaji (DIN: 00557711) as Director	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	Appointment of Mr. Amit Kalyani (DIN: 00089430) as Director	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	Approval for payment of commission for the year 2019 to Non executive Directors of the Company, who are in employment of any Schaeffler Group Company	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	Remuneration to Non-executive Directors for the year 2020 onwards	ABSTAIN	ABSTAIN	Due to Passive Schemes
30-Jun-2020	Schaeffler India Limited	AGM	To ratify remuneration of the Cost Auditors	ABSTAIN	ABSTAIN	Due to Passive Schemes
01-Jul-2020	Essel Propack Limited	PBL	Approval of the Employees Stock Option Scheme 2020 for the Employee of the Company.	FOR	ABSTAIN	Due to Passive Schemes
01-Jul-2020	Essel Propack Limited	PBL	Approval of the Employees Stock Option Scheme 2020 for the Employee of the Company's subsidiaries	FOR	ABSTAIN	Due to Passive Schemes
01-Jul-2020	Essel Propack Limited	PBL	To approve Remuneration to Directors	FOR	ABSTAIN	Due to Passive Schemes
01-Jul-2020	Essel Propack Limited	PBL	To approve ERI Plan	FOR	ABSTAIN	Due to Passive Schemes
03-Jul-2020	Rallis India Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
03-Jul-2020	Rallis India Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
03-Jul-2020	Rallis India Limited	AGM	To appoint a Director in place of Mr. R. Mukundan (DIN: 00778253), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
03-Jul-2020	Rallis India Limited	AGM	Ratification of Cost Auditors' remuneration	FOR	ABSTAIN	Due to Passive Schemes
04-Jul-2020	Hexaware Technologies Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the financial year ended December 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Scheme
04-Jul-2020	Hexaware Technologies Limited	AGM	To declare final dividend on equity shares for the financial year ended December 31, 2019 and to confirm the Interim Dividends on equity shares.	FOR	ABSTAIN	Due to Passive Scheme
04-Jul-2020	Hexaware Technologies Limited	AGM	To appoint a Director in place of Mr. Atul Nishar, (DIN: 00307229), who retires by rotation, and being eligible, seeks re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
04-Jul-2020	Hexaware Technologies Limited	AGM	Re-appointment of Mr. R Srikrishna as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Scheme
04-Jul-2020	Hexaware Technologies Limited	AGM	Payment to non-whole time director	FOR	ABSTAIN	Due to Passive Scheme
04-Jul-2020	Hexaware Technologies Limited	AGM	Appointment of Ms. Madhu Khatri as a Non-Executive Independent director	FOR	ABSTAIN	Due to Passive Scheme
04-Jul-2020	Hexaware Technologies Limited	AGM	Appointment of Mr. Milind Sarwate as a Non-Executive Independent director	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statement of the Company for the Financial Year ended December 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended December 31, 2019, together with the Report of the Auditors thereon; and	FOR	FOR	As per Normal Business Practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-Jul-2020	ACC Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statement of the Company for the Financial Year ended December 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended December 31, 2019, together with the Report of the Auditors thereon; and	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To confirm the payment of Interim Dividend for the Financial Year ended December 31, 2019 aggregating to Rs. 14 per Equity Share out of the surplus in the profit and loss account of the Financial Year ended December 31, 2019	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To confirm the payment of Interim Dividend for the Financial Year ended December 31, 2019 aggregating to Rs. 14 per Equity Share out of the surplus in the profit and loss account of the Financial Year ended December 31, 2019	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To appoint a Director in place of Mr. Martin Kriegner, (DIN: 00077715), a Non-Executive/Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To appoint a Director in place of Mr. Martin Kriegner, (DIN: 00077715), a Non-Executive/Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To appoint a Director in place of Mr. Vijay Kumar Sharma, (DIN: 02449088), a Non-Executive/Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To appoint a Director in place of Mr. Vijay Kumar Sharma, (DIN: 02449088), a Non-Executive/Non Independent Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To approve the appointment of Mr. Neeraj Akhoury (DIN: 07419090) as a Director	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To approve the appointment of Mr. Neeraj Akhoury (DIN: 07419090) as a Director	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To approve the appointment of Mr. Sridhar Balakrishnan (DIN: 08699523) as a Director	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To approve the appointment of Mr. Sridhar Balakrishnan (DIN: 08699523) as a Director	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To approve the appointment and remuneration of Mr. Sridhar Balakrishnan (DIN: 08699523) as Managing Director & Chief Executive officer	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To approve the appointment and remuneration of Mr. Sridhar Balakrishnan (DIN: 08699523) as Managing Director & Chief Executive officer	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To ratify the Remuneration of Cost Auditors	FOR	FOR	As per Normal Business Practice
06-Jul-2020	ACC Limited	AGM	To ratify the Remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	ACC Limited	AGM	To approve the payment of Commission based on net profits of the Company to the Non-executive Directors	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	GHCL Limited	AGM	Adoption of audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	GHCL Limited	AGM	Re-appointment of Mr. Anurag Dalmia	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	GHCL Limited	AGM	Re-appointment of Mr. Raman Chopra	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	GHCL Limited	AGM	Appointment of Mr. Neelabh Dalmia as Whole Time Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	Shree Cements Limited	AGM	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon.	FOR	FOR	normal course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-Jul-2020	Shree Cements Limited	AGM	To confirm the payment of Interim Dividend of Rs. 110/- per Equity Share of the Company for the financial year ended 31st March, 2020	FOR	FOR	normal course of business
06-Jul-2020	Shree Cements Limited	AGM	To appoint a Director in place of Shri Prashant Bangur (DIN: 00403621), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	normal course of business
06-Jul-2020	Shree Cements Limited	AGM	Appointment and remuneration to the Cost auditors.	FOR	FOR	normal course of business
06-Jul-2020	Shree Cements Limited	AGM	Appointment of Ms. Uma Ghurka (DIN: 00351117), who was appointed as an Additional Director of the Company the with effect from 11 November, 2019.	FOR	FOR	normal course of business
06-Jul-2020	Shree Cements Limited	AGM	Re-appointment of Mr. Shri Sanjiv Krishnaji Shelgikar (DIN: 00094311) as Independent Director of the Company.	FOR	FOR	normal course of business
06-Jul-2020	Tata Consumer Products Ltd	AGM	Adoption of Audited Standalone Financial Statements	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	Tata Consumer Products Ltd	AGM	Adoption of Audited Consolidated Financial Statements	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	Tata Consumer Products Ltd	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	Tata Consumer Products Ltd	AGM	Appointment of Mr. Harish Bhat (DIN 00478198) as Director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	Tata Consumer Products Ltd	AGM	Ratification of the Remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Scheme
06-Jul-2020	Tata Consumer Products Ltd	AGM	Appointment of Mr. Sunil D'Souza (DIN 07194259) as Managing Director and Chief Executive officer (MD&CEO) and terms of appointment	FOR	ABSTAIN	Due to Passive Scheme
07-Jul-2020	Britannia Industries Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statement of the Company for the Financial Year ended 31 March 2020, together with the Reports of the Board of Directors and the Auditors thereon b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31 March 2020, together with the Report of the Auditors thereon	FOR	FOR	normal business practice
07-Jul-2020	Britannia Industries Limited	AGM	To confirm the interim dividend paid for FY 2019-20.	FOR	FOR	normal business practice
07-Jul-2020	Britannia Industries Limited	AGM	To appoint a Director in place of Mr. Nusli N Wadia (DIN: 00015731), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	normal business practice
07-Jul-2020	Britannia Industries Limited	AGM	To appoint Statutory Auditors and to fix their remuneration	FOR	FOR	normal business practice
07-Jul-2020	Sanofi India Limited	AGM	To receive, consider and adopt the financial statements of the Company for the year ended 31st December 2019 including the audited Balance Sheet as on 31st December 2019 and the statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive scheme
07-Jul-2020	Sanofi India Limited	AGM	To declare a final dividend of Rs. 106 per equity share and a one-time special dividend of Rs. 243 per equity share for the financial year ended 31st December 2019.	FOR	ABSTAIN	Due to Passive scheme
07-Jul-2020	Sanofi India Limited	AGM	To re-appoint Mr. Rajaram Narayanan (DIN 02977405), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive scheme
07-Jul-2020	Sanofi India Limited	AGM	Appointment of Mr. Cherian Mathew (DIN 08522813) as an Additional Director of the Company, whose term of office shall be liable to retire by rotation.	FOR	ABSTAIN	Due to Passive scheme
07-Jul-2020	Sanofi India Limited	AGM	Appointment of Mr. Cherian Mathew (DIN 08522813) as Whole Time Director of the Company for a period of five years with effect from 29th July 2019 and to his receiving remuneration, benefits and amenities as Whole Time Director of the Company	FOR	ABSTAIN	Due to Passive scheme
07-Jul-2020	Sanofi India Limited	AGM	M/s. Kirit Mehta & Co., as cost accountants of the company to conduct the audit of the cost accounts maintained by the Company in respect of bulk drugs and formulations for the financial year ending 31st December 2020	FOR	ABSTAIN	Due to Passive scheme
09-Jul-2020	Laurus Labs Ltd	AGM	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
09-Jul-2020	Laurus Labs Ltd	AGM	To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	To approve and ratify the interim dividend on equity shares @ Rs. 1.50/- already paid for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	To declare the final dividend on equity shares of the Company for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	To appoint a Director in place of Mr. Narendra Ostawal (DIN 06530414) who retires by rotation and, being eligible, offers himself, for re-appointment.	WITHDRAWN	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	To appoint a Director in place of Mr. V. V. Ravi Kumar (DIN 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	To Approve The Remuneration Payable To Cost Auditors For The Financial Year Ending 2020-21	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Appointment of Dr. Satyanarayana Chava (Din 00211921) As Executive Director And Chief Executive Officer of The Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Appointment of Mr. V. V. Ravi Kumar (Din 01424180) As Executive Director And Chief Financial Officer of The Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Revision of Remuneration of Dr. Lakshmana Rao Cv, Whole-Time Director of The Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Fixation of Remuneration To Mr. Chandrakanth Cherreddi As Non-Executive Director of The Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Reclassification of Dr. Srihari Raju Kalidindi And His Relatives From "Promoter Category" To "Public Category"	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Sub-Division of Equity Shares From The Face Value of Rs. 10/- Each To Face Value of Rs. 2/- Per Share	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Alteration of Capital Clause of Memorandum of Association of the Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Laurus Labs Ltd	AGM	Alteration of Clause of Articles of Association of the Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 along with Reports of the Auditors and Directors thereon; and	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To ratify and confirm the interim dividends already paid during the financial year 2019-20 amounting Rs. 0.36 per Equity Share having face value of Rs. 1/- each	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To appoint a director in place of Mr Rajinder Gupta (DIN: 00009037), who retires and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To appoint a director in place of Mr Deepak Nanda (DIN: 00403335), who retires and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To ratify the remuneration of Cost Auditors of the Company	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve annual remuneration payable to a single non executive director in excess of the limit of 50% of the total annual remuneration payable to all non-executive directors	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve appointment of Ms Pooja Luthra (DIN: 03413062) as Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve appointment and remuneration of Mr Deepak Nanda (DIN: 00403335) as a Managing Director	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve raising of finance	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve raising of funds by way of Non-Convertible Debentures (NCD)	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve Trident Limited Employee Stock Option Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve extending the benefits to the employees of subsidiary company(ies) under Trident Limited Employee Stock Option Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
09-Jul-2020	Trident Limited	AGM	To approve acquisition of equity shares by way of secondary acquisition under Trident Limited Employee Stock Option Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve of Trident Limited Employee Stock Purchase Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve extending the benefits to the employees of subsidiary company(ies) under Trident Limited Employee Stock Purchase Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve acquisition of equity shares by way of secondary acquisition under Trident Limited Employee Stock Purchase Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To approve provision of money by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Trident Limited Employee Stock Option Scheme – 2020 and Trident Limited Employee Stock Purchase Scheme – 2020	FOR	ABSTAIN	Due to Passive Scheme
09-Jul-2020	Trident Limited	AGM	To ratify the revised limit of Investments by Foreign Portfolio Investors	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st December, 2019, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st December, 2019 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	To confirm the payment of Interim Dividend @ Rs. 1.50/- per equity share for the Financial Year ended on 31st December, 2019.	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	To appoint a Director in place of Mr. Jan Jenisch (DIN: 07957196), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	To appoint a Director in place of Mr. Martin Kriegner (DIN: 00077715), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	To appoint a Director in place of Mr. Christof Hassig (DIN: 01680305), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	Payment of Commission to Non-Executive Directors	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as a Director	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as the Managing Director & CEO	FOR	ABSTAIN	Due to Passive Scheme
10-Jul-2020	Ambuja Cements Limited	AGM	Ratification of remuneration to the Cost Auditors	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	To receive, consider and adopt the audited Financial Statements for the Financial Year ended March 31, 2020 together with the Reports of the Auditors and Directors thereon.	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	To appoint a Director in place of Mr. Jamal Pradhan (DIN00308504), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	M/s S R Batliboi & Associates LLP, Chartered Accountants (Registration No.101049W/E300004) be and are hereby appointed as Statutory Auditors of the Bank, in place of the retiring Statutory Auditors M/s. Deloitte, Haskins & Sells, Chartered Accountants (Registration No.117365W) ) to hold office from the conclusion of the Twenty Fifth AGM until the conclusion of the Twenty Ninth AGM of the Bank	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Re-appointment of Ms. Rupa Devi Singh (DIN02191943) as an Independent Director	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Appointment of Mr. Aryn Jassani (DIN-02945319) as an Independent Director	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Appointment of Mr. Shabbir Merchant (DIN-07438419) as an Independent Director	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Appointment of Mr. Somasundaram PR (DIN00356363) as an Independent Director	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Jul-2020	DCB BANK LIMITED	AGM	Appointment of Mr. Rafiq Somani (DIN-01351871) as an Independent Director	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Increase in Borrowing Powers	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Raising of Funds by issue of bonds/ debentures/ securities on Private Placement basis	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	DCB BANK LIMITED	AGM	Issue of Equity Shares to Qualified Institutional Buyers through Qualified Institutions Placement	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	Greaves Cotton Limited	PBL	To approve 'Greaves Cotton - Employees Stock Option Plan 2020	FOR	ABSTAIN	Due to Passive Scheme
11-Jul-2020	Greaves Cotton Limited	PBL	To extend approval of 'Greaves Cotton - Employees Stock Option Plan 2020' for the employees of the Holding Company and its Subsidiary Company (ies).	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Gujarat Pipavav Port Limited	PBL	Re-appointment of Mr. Pradeep Mallick (DIN: 00061256) as Independent Director of the Company for a period of one year commencing from 30th July 2020 to 29th July 2021	FOR	FOR	normal course of business.
13-Jul-2020	Gujarat Pipavav Port Limited	PBL	Re-appointment of Ms. Hina Shah (DIN:06664927) as Independent Director of the Company for second term of three consecutive years commencing from 30th July 2020 to 29th July 2023	FOR	FOR	normal course of business.
13-Jul-2020	Gujarat Pipavav Port Limited	PBL	Re-appointment of Mr. Tejpreet Singh Chopra (DIN:00317683) as Independent Director of the Company for second term of five consecutive years from 30th July 2020 to 29th July 2025	FOR	FOR	normal course of business.
13-Jul-2020	Shree Renuka Sugars Limited	EGM	Increase in Borrowing Limits	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Shree Renuka Sugars Limited	EGM	Creation of charges on the movable and immovable properties of the Company in respect of / against its borrowings	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Shree Renuka Sugars Limited	EGM	Approval for availing a loan from Wilmar Sugar Holdings Pte. Ltd. under the External Commercial Borrowings (ECB) route as a Related Party Transaction	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Shree Renuka Sugars Limited	EGM	Re-appointment of Mr. Vijendra Singh (DIN: 03537522) as Whole Time Director	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Shree Renuka Sugars Limited	EGM	Approval for material related party transactions	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Wipro Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Wipro Limited	AGM	To confirm the payment of Interim Dividend of Rs. 1 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Wipro Limited	AGM	To consider appointment of a Director in place of Mr. Azim H. Premji (DIN: 00234280) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Wipro Limited	AGM	Appointment of Mr. Thierry Delaporte (DIN: 08107242), as the Chief Executive Officer and Managing Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
13-Jul-2020	Wipro Limited	AGM	Appointment of Mr. Deepak M. Satwalekar (DIN: 00009627) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To receive, consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with Reports of the Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To confirm the payment of the Interim dividend of Rs. 3/- per equity share, and to declare a final dividend of Rs.10/- per equity share of Rs. 10/- each for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To appoint a Director in place of Mr. Jayant Damodar Patil (DIN 01252184), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	Re-appointment of M/s. Deloitte Haskins and Sells, Chartered Accountants (Institute of Chartered Accountants of India (ICAI) Firm Registration No.008072S), as the Statutory Auditors of the Company	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Jul-2020	MindTree Limited	AGM	To approve requests received from Mr. Krishnakumar Natarajan, along with Ms. Akila Krishnakumar, Mr. Abhirath K Kumar and Mr. Siddarth Krishna Kumar, Persons belonging to Promoter Group for reclassification from "Promoter and Promoter Group" category to "Public" category	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To approve requests received from Mr. Rostow Ramanan, Promoter along with Ms. Seema Ramanan, Person belonging to Promoter Group, for reclassification from "Promoter and Promoter Group" category to "Public" category.	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To approve requests received from Mr. N S Parthasarathy, Promoter along with Mr. N G Srinivasan, Ms. Jayanthi Vasudevan, Ms. Jayasri Dwarakanath and Mr. Krishnaswamy L P, Persons belonging to Promoter Group for reclassification from "Promoter and Promoter Group" category to "Public" category	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To approve requests received from Mr. Subroto Bagchi, Promoter along with Ms. Susmita Bagchi and Mr. Sanjay Kumar Panda, Persons belonging to Promoter Group for reclassification from "Promoter and Promoter Group" category to "Public" category	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To approve request received from M/s. LSO Investment Private Limited, Promoter for reclassification from "Promoter Group" category to "Public" category.	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To approve request received from Mr. Kamran Ozair, Promoter for reclassification from "Promoter Group" category to "Public" category.	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	MindTree Limited	AGM	To approve request received from Mr. Scott Staples, Promoter for reclassification from "Promoter Group" category to "Public" category	FOR	ABSTAIN	Due to Passive Scheme
14-Jul-2020	State Bank of India	AGM	To, discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2020, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	normal business
14-Jul-2020	State Bank of India	EGM	Public Issue [i.e. Follow-on-Public Offer (FPO)] or Private Placement including QIP, GDR/ADR, and /or any other mode(s) or a combination(s) thereof, as approved by Gol and RBI	FOR	FOR	normal business
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the financial year ended March 31, 2020 together with the Auditors' report thereon and the report of the Board of Directors of the Company; and the Audited Financial Statements (Consolidated) of the Company for the financial year ended March 31, 2020 together with the Auditors' report thereon	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To declare Final Dividend (Rs. 0.60/- per Equity Share) on Equity Shares of Rs. 2/- each, for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To appoint a Director in place of Mr. Mukund Kabra (DIN: 00148294), who retires by rotation and being eligible, offers himself for re-appointment as a Director	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To approve Related Party Transactions with Advanced Bio-Agro Tech Limited, Subsidiary	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To approve Related Party Transactions with JC Biotech Private Limited, Subsidiary.	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To ratify the remuneration payable to M/s. Shilpa & Co. (Firm Registration Number: 100558), the Cost Auditors of the Company for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To consider and grant approval for Mr. Vasant Rathi (Promoter Chairman and Non-Executive Director) to continue to hold Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To consider and grant approval for Mrs. Prabhavati Rathi (Promoter Group Member) to continue to hold Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.	FOR	ABSTAIN	Due to Passive scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To consider and grant approval for Ms. Rachana Rathi (Promoter Group Member) to continue to hold an Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To consider and grant approval for Ms. Rasika Rathi (Non-Executive Director and Promoter Group Member) to continue to hold an Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To consider and grant approval for Ms. Reshma Rathi (Promoter Group Member) to continue to hold an Office or Place of Profit in the Subsidiaries of the Company in USA and approval of remuneration payable thereto.	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To approve appointment of Dr. Sunny Sharma (DIN:02267273) as a Non-Executive Director of the Company	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Advanced Enzyme Technologies Limited	AGM	To approve appointment of Mrs. Rajshree Patel (DIN: 08761022) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and, b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	To declare pro-rata dividend on Preference Shares for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	To declare dividend on Equity Shares for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	To appoint a Director in place of Dr. (Mrs.) Minnie Bodhanwala (DIN: 00422067), a Non- Executive/Non Independent Director, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	Re-appointment of Mr. Jehangir N. Wadia (DIN:00088831), as Managing Director of the Company.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	Continuation of holding office of Non-Executive Independent Director of the Company, by Mr. Keki M. Elavia after his attaining the age of 75 years.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	Payment of remuneration to Cost Auditors for the financial year ending 31st March, 2021.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	To borrow from time to time by way of loans and/or issue of Bonds, Debentures or other securities and the existing approved limit may likely to be exhausted in near future and it is therefore recommended to enhance the borrowing limits of the Company upto Rs. 5,500 Crore (Rupees Five Thousand Five Hundred Crore)	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Bombay Dyeing & Mfg Company Limited	AGM	The borrowings of the Company may, if necessary, be secured by way of charge/mortgage/pledge/ hypothecation on the Company's assets comprising of the movable and/ or immovable, tangible/intangible properties of the Company.	FOR	ABSTAIN	Due to Passive Scheme
15-Jul-2020	Castrol India Limited	AGM	To receive, consider and adopt the audited financial statements for the financial year ended 31 December 2019 and the reports of the Board of Directors and the statutory auditor thereon	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	To appoint a director in place of Ms. Rashmi Joshi (DIN 06641898), who retires by rotation and being eligible, offers herself for re-appointment	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	Remuneration payable to M/s. Kishore Bhatia & Associates, cost accountants for the financial year ending 31 December 2020	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	Re-appointment of Mr. Omer Dormen (DIN: 07282001) as the Managing Director of the Company for a period from 12 October 2019 to 31 December 2019	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	Re-appointment of Mr. Jayanta Chatterjee (DIN: 06986918) as a Wholtime Director of the Company for a period of five years effective 30 October 2019	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	Re-appointment of Mr. R. Gopalakrishnan (DIN: 00027858) as an Independent Director of the Company for a term of 5 (five) years effective 1 October 2019	FOR	FOR	normal business practise



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
15-Jul-2020	Castrol India Limited	AGM	Re-appointment of Mr. Uday Khanna (DIN: 00079129) as an Independent Director of the Company for a term of 5 (five) years effective 1 October 2019	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	Appointment of Mr. Rakesh Makhija (DIN:00117692) as an Independent Director of the Company for a period of 5 (five) years effective 1 October 2019	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	Appointment of Mr. Sandeep Sangwan (DIN:08617717) as Director of the Company	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	To appoint Mr. Sandeep Sangwan (DIN: 08617717) as the Managing Director of the Company for the period of 5 (five) years effective from 1 January 2020	FOR	FOR	normal business practise
15-Jul-2020	Castrol India Limited	AGM	To approve remuneration (other than sitting fees) payable to non-executive directors of the Company	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	1(a) To consider and adopt: Audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon;and	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	1(b) Audited consolidated financial statement of the Company for the financial year ended March 31, 2020	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	To declare a dividend on equity shares for the financial year ended March 31, 2020	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	To appoint Shri Hital R. Meswani, who retires by rotation as a Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	To appoint Shri P.M.S. Prasad, who retires by rotation as a Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	To re-appoint Shri Hital R. Meswani as a Whole-time Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	To appoint Shri K. V. Chowdary as a Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	1(a) To consider and adopt: Audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon;and	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	1(b) Audited consolidated financial statement of the Company for the financial year ended March 31, 2020	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	To declare a dividend on equity shares for the financial year ended March 31, 2020	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	To appoint Shri Hital R. Meswani, who retires by rotation as a Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	To appoint Shri P.M.S. Prasad, who retires by rotation as a Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	To re-appoint Shri Hital R. Meswani as a Whole-time Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	To appoint Shri K. V. Chowdary as a Director	FOR	FOR	normal business practise
15-Jul-2020	Reliance Industries Ltd. Rights (Partly Paid shares)	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	FOR	normal business practise
16-Jul-2020	Tata Investment Corporation Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	To declare Dividend on Ordinary Shares for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to Passive scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-Jul-2020	Tata Investment Corporation Limited	AGM	To appoint a Director in place of Mr. F. N. Subedar (DIN 00028428), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	Re-appointment of Mr. Amit N. Dalal (DIN: 00297603) as an Executive Director of the Company	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	Appointment of Mr. Abhijit Sen (DIN: 00002593) as an Independent Director	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	Appointment of Mr. Jimmy Tata (DIN: 06888364) as an Independent Director	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	Appointment of Mr. V. Chandrasekaran (DIN: 03126243) as an Independent Director	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	Tata Investment Corporation Limited	AGM	Payment of commission to Non-Whole-time Directors of the Company	FOR	ABSTAIN	Due to Passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	To receive, consider and adopt a. the audited financial statements, including audited Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon. b. the audited consolidated financial statements, including audited consolidated Balance Sheet and Profit and Loss Account of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	To appoint a Director in place of Mr. Shyam Srinivasan (DIN: 02274773), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	To appoint Joint Statutory Central Auditors and to fix their remuneration	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Appoint and to fix the remuneration of branch auditors in consultation with the Statutory Central Auditors for the purpose.	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Re-appointment of Mr. Shyam Srinivasan (DIN: 02274773) as Managing Director & Chief Executive Officer of the Bank	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	To take on record RBI approval for appointment of Ms. Grace Koshie (DIN: 06765216) as Part-Time Chairperson of the Bank and to approve her remuneration	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Appointment of Ms. Grace Koshie (DIN: 06765216) as a Non-Executive Non-Independent Director of the Bank	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Appointment of Mr. Sudarshan Sen (DIN: 03570051) as an Independent Director of the Bank	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Re-appointment of Mr. Ashutosh Khajuria (DIN: 05154975) as an Executive Director of the Bank	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Appointment of Ms. Shalini Warriar, Chief Operating Officer (DIN: 08257526) as an Executive Director of the Bank	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Raising of Funds through Issuance of Bonds	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Increase in the Authorized Share Capital and consequent amendment to the Memorandum of Association of the Bank	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Raising of Tier I Capital of the Bank through Issuance of Securities	FOR	ABSTAIN	Due to passive scheme
16-Jul-2020	The Federal Bank Limited	AGM	Alteration of Object Clauses of Memorandum of Association	FOR	ABSTAIN	Due to passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the Reports of the Auditors thereon for the year ended March 31, 2020	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	To declare a final dividend on equity shares for the financial year 2019-20	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	To appoint a Director in place of Mr. S. N. Subrahmanyam (DIN: 02255382) who retires by rotation and is eligible for re-appointment	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	To appoint a Director in place of Dr. Keshab Panda (DIN: 05296942) who retires by rotation and is eligible for re-appointment	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	Appointment of Ms. Apurva Purohit (DIN: 00190097) as an Independent Director of the company	FOR	ABSTAIN	Due to Passive scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Jul-2020	L&T Technology Services Limited	AGM	Appointment of Mr. Abhishek (DIN: 07596644) as a Director of the company	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	Appointment and Remuneration of Mr. Abhishek (DIN: 07596644) as the Chief Operating Officer & Whole-Time Director of the Company	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	Remuneration of Dr. Keshab Panda (DIN: 05296942) as the Chief Executive Officer & Managing Director	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	L&T Technology Services Limited	AGM	Remuneration of Mr. Amit Chadha (DIN: 07076149) as the Deputy Chief Executive Officer And Whole-Time Director	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	Nippon Life India Asset Management Ltd	AGM	To consider and adopt: a. the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and that of the Auditors' thereon; and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.	FOR	FOR	normal business practise
17-Jul-2020	Nippon Life India Asset Management Ltd	AGM	To confirm the payment of Interim Dividend of Rs. 3 per Equity Share and to declare a Final Dividend of Rs. 2 per Equity Share for the financial year 2019-20.	FOR	FOR	normal business practise
17-Jul-2020	Nippon Life India Asset Management Ltd	AGM	To appoint a director in place of Mr. Akira Shibata (DIN 08107588), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	FOR	normal business practise
17-Jul-2020	Nippon Life India Asset Management Ltd	AGM	Appointment of Mr. Kazuyuki Saigo as a Non-executive Non-independent Director	FOR	FOR	normal business practise
17-Jul-2020	RBL Bank Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Bank for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To confirm the payment of Interim Dividend of Rs. 1.50/- per equity share already paid during the financial year 2019-20.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To appoint a Director in place of Mr. Vijay Mahajan (DIN: 00038794), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To consider and appoint M/s. Haribhakti & Co. LLP, Chartered Accountants (Firm Registration No. 103523W/W100048) as the Statutory Auditors of the Bank	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve the appointment of Ms. Veena Mankar (DIN: 00004168) as a Non-Executive Non Independent Director of the Bank.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve the appointment of Ms. Ranjana Agarwal (DIN: 03340032) as a Non-Executive Independent Director of the Bank	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve re-appointment and revision in remuneration of Mr. Rajeev Ahuja (DIN: 00003545) as an Executive Director of the Bank.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve re-appointment and revision in remuneration of Mr. Prakash Chandra (DIN: 02839303) as a Non-Executive Part Time Chairman of the Bank.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve revision in remuneration and payment of performance bonus of Mr. Vishwavir Ahuja (DIN: 00074994), Managing Director & Chief Executive Officer of the Bank.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve increase in Borrowing Powers	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	To approve issue of Debt Securities on Private Placement basis	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	Approval for amendment in Employees Stock Option Plan 2018 and enhancement of limit for issuance of shares under Employees Stock Option Plan 2018 to the Eligible employees of the Bank.	FOR	FOR	normal business
17-Jul-2020	RBL Bank Limited	AGM	Approval for enhancement of limit for issuance of shares under Employees Stock Option Plan 2018 to the Eligible employees of the Subsidiary(ies) of the Bank.	FOR	FOR	normal business
17-Jul-2020	Spandana Spoorty Financial Ltd	PBL	To approve the issue of Non-Convertible Debentures (NCDs) on private placement basis	FOR	ABSTAIN	Due to Passive scheme

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Jul-2020	The Karnataka Bank Limited	AGM	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2020 together with the reports of the Auditors and the Directors thereon.	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	To appoint a director in place of Mr. P. Jayarama Bhat (DIN: 00041500), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	To appoint auditors M/s. Badari, Madhusudhan & Srinivasan, (Firm Registration No.005389S) and M/s. Manohar Chowdhry & Associates, and to authorise the Board of Directors to fix their remuneration.	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Re-appointment of Mr. P Jayarama Bhat (DIN: 00041500) as Director and to hold the post of Part-Time Non-Executive Chairman of the Bank and payment of remuneration.	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Reappointment of Mr. Mahabaleshwara M S as the Managing Director & CEO for a further period of 3 years and approval for revision in his remuneration:	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Appointment of Mr. B R Ashok (DIN: 00415934) as a Non-Independent Director of the Bank liable to retire by rotation	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Re-appointment of Mr. Keshav K Desai as an Independent Director of the Bank who shall hold office from February 19, 2021 upto February 18, 2024 and that he shall not be liable to retire by rotation	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Reduction in Authorized Equity Share Capital of the Bank and resultant Alteration to Capital Clause of the Memorandum of Association of the Bank	FOR	ABSTAIN	Due to Passive scheme
17-Jul-2020	The Karnataka Bank Limited	AGM	Alteration to the Article 3(A) of Articles of Association (AOA) of the Bank	FOR	ABSTAIN	Due to Passive scheme
18-Jul-2020	HDFC Bank Limited	AGM	To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To confirm the Special Interim Dividend of Rs. 5/- per equity share of erstwhile face value of Rs. 2/- each fully paid-up, for the financial year 2019-20, approved by the Board of Directors and already paid to eligible shareholders	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To appoint a director in place of Mr. Kaizad Bharucha (DIN 02490648), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To approve the fees / remuneration of the Statutory Auditors, M/s. MSKA & Associates, Chartered Accountants	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To ratify the additional fees / remuneration to the Statutory Auditors, M/s. MSKA & Associates, Chartered Accountants	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To re-appoint Mr. Malay Patel (DIN 06876386) as an Independent Director	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To approve the re-appointment of Mr. Kaizad Bharucha (DIN 02490648) as an Executive Director	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To appoint Mrs. Renu Karnad (DIN 00008064) as a Non-Executive Director	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To ratify and approve the related party transactions with Housing Development Finance Corporation Limited	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To ratify and approve the related party transactions with HDB Financial Services Limited	FOR	FOR	normal business practise
18-Jul-2020	HDFC Bank Limited	AGM	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis	FOR	FOR	normal business practise
18-Jul-2020	Larsen Toubro Infotech Ltd	AGM	Adoption of Audited Financial Statements of The Company For The Financial Year Ended March 31, 2020, Together With The Reports of The Board of Directors And The Auditors Thereon And The Audited Consolidated Financial Statements of The Company For The Financial Year Ended March 31, 2020, Together With The Report of The Auditors Thereon	FOR	FOR	normal business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
18-Jul-2020	Larsen Toubro Infotech Ltd	AGM	Declaration of Final Dividend on the Equity Shares	FOR	FOR	normal business
18-Jul-2020	Larsen Toubro Infotech Ltd	AGM	Re-Appointment of Mr. A.M. Naik (DIN: 00001514), director liable to retire by rotation	FOR	FOR	normal business
18-Jul-2020	Larsen Toubro Infotech Ltd	AGM	Re-Appointment of Mr. R Shankar Raman (DIN: 00019798), director liable to retire by rotation	FOR	FOR	normal business
18-Jul-2020	Larsen Toubro Infotech Ltd	AGM	Appointment of Ms. Aruna Sundararajan (DIN: 03523267) as a woman Independent Director of the company	FOR	FOR	normal business
18-Jul-2020	Larsen Toubro Infotech Ltd	AGM	Re-Appointment of Mr. Sanjay Jalona (DIN: 07256786) as Chief Executive Officer & Managing Director of the Company	FOR	FOR	normal business
20-Jul-2020	CSB Bank Ltd	AGM	To receive, consider and adopt the Bank's Audited Financial Statements for the financial year ended 31st March, 2020 including the Audited Balance Sheet and Profit and Loss Account as at that date together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	To appoint a Director in place of Mr. Sumit Maheshwari (DIN: 06920646), who retires by rotation, and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	To appoint Statutory Central Auditors and fix their remuneration	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	To increase the limit of borrowing powers of the Board to Rs. 5,000 crores from the existing limit of Rs.1,000 crores.	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Alteration of Articles of Association of the Bank	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Ratification of 'CSB Employee Stock Option Scheme 2019' and Approval for increasing total number of employee stock options reserved under 'CSB Employee Stock Option Scheme 2019'	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Ratification of 'CSB Employee Stock Option Scheme 2019' and Approval for increasing total number of employee stock options reserved under 'CSB Employee Stock Option Scheme 2019'	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Approval for secondary acquisition of shares through Trust route for the implementation of CSB Employee Stock Option Scheme 2019 as amended	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Approval to the terms of reappointment of Mr. C.VR. Rajendran (DIN: 00460061) as Managing Director & CEO of the Bank with effect from December 9, 2019	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Payment of Variable Pay to Mr. C.VR. Rajendran, Managing Director & CEO of the Bank for the financial year 2018-19	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	CSB Bank Ltd	AGM	Grant of stock options to Mr. C. VR. Rajendran, Managing Director and CEO of the Bank	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	Maharashtra Scooters Limited	AGM	To consider and adopt the standalone financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	FOR	ABSTAIN	Due to Passive schemes
20-Jul-2020	Maharashtra Scooters Limited	AGM	To confirm the interim dividend of Rs. 50 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020	FOR	ABSTAIN	Due to Passive schemes
20-Jul-2020	Maharashtra Scooters Limited	AGM	To appoint a director in place of Sanjivnayan Rahul Kumar Bajaj (DIN 00014615), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment as a Director, not liable to retire by rotation.	FOR	ABSTAIN	Due to Passive schemes
20-Jul-2020	Maharashtra Scooters Limited	AGM	Appointment of V. Rajagopalan (DIN 02997795) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Due to Passive schemes
20-Jul-2020	Maharashtra Scooters Limited	AGM	Appointment of Anish Praful Amin (DIN 00070679) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Due to Passive schemes
20-Jul-2020	Security and Intelligence Services (India) Limited	AGM	To receive, consider and adopt: a. the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
20-Jul-2020	Security and Intelligence Services (India) Limited	AGM	To appoint a Director in place of Mr. Ravindra Kishore Sinha (DIN: 00945635), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	Security and Intelligence Services (India) Limited	AGM	To appoint a Director in place of Mrs. Rita Kishore Sinha (DIN: 00945652), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	Security and Intelligence Services (India) Limited	AGM	Appointment of Mr. Sunil Srivastav (DIN: 00237561) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	Security and Intelligence Services (India) Limited	AGM	Re-appointment of Mrs. Renu Mattoo (DIN: 08050374) as an Independent Director and continuation of Mrs. Mattoo, as a Non-Executive Director	FOR	ABSTAIN	Due to passive schemes
20-Jul-2020	Security and Intelligence Services (India) Limited	AGM	Re-appointment of Mr. Rajan Krishnanath Medhekar (DIN: 07940253), as an Independent Director	FOR	ABSTAIN	Due to passive schemes
21-Jul-2020	AU Small Finance Bank Limited	AGM	To adopt the Audited Financial Statements of the Bank for the Financial Year ended on 31st March 2020 and the reports of the Board of Directors and the Auditors thereon	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To appoint a director in place of Mr. Sanjay Agarwal (DIN: 00009526), who retires by rotation and, being eligible, has offered himself for re-appointment.	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To appoint Mr. Mankal Shankar Sriram (M S Sriram) (DIN: 00588922) as an Independent Director.	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To appoint Mr. Pushpinder Singh (DIN:08496066) as an Independent Director	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To appoint Mr. Kannan Gopalarahavan Vellur (V G Kannan) (DIN:03443982) as an Independent Director.	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To issue debt securities/bonds/other permissible instruments, in one or more tranches.	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To approve the amendments in Employee Stock Option Scheme 2015 Plan A & B ("ESOP Scheme 2015")	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To approve the amendments in Employee Stock Option Scheme 2016 ("ESOP Scheme 2016")	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	To approve the amendments in Employee Stock Option Scheme 2018 ("ESOP Scheme 2018")	FOR	FOR	normal business practice
21-Jul-2020	AU Small Finance Bank Limited	AGM	Raising of funds through issue of equity shares and/or any other instruments or securities representing either equity shares and/or convertible securities linked to equity shares including through Qualified Institutions Placement/ preferential allotment or such other permissible mode or combinations thereof	FOR	FOR	normal business practice
21-Jul-2020	Bajaj Finance Limited	AGM	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon	FOR	FOR	normal business practice
21-Jul-2020	Bajaj Finance Limited	AGM	To confirm the interim dividend of Rs. 10 per equity share of face value of Rs. 2 as final dividend for the financial year ended 31 March 2020	FOR	FOR	normal business practice
21-Jul-2020	Bajaj Finance Limited	AGM	To appoint a director in place of Madhurkumar Ramkrishnaji Bajaj (DIN:00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment	FOR	FOR	normal business practice
21-Jul-2020	Bajaj Finance Limited	AGM	Re-appointment of Rajeev Jain (DIN: 01550158) as Managing Director of the Company for a period of five years with effect from 1 April 2020	FOR	FOR	normal business practice
21-Jul-2020	Bajaj Finance Limited	AGM	Issue of non-convertible debentures through private placement	FOR	FOR	normal business practice
21-Jul-2020	Bajaj Finserv Limited	AGM	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Bajaj Finserv Limited	AGM	To confirm the interim dividend of Rs. 5 per equity share of face value of Rs. 5 each as final dividend for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Bajaj Finserv Limited	AGM	To appoint a director in place of Rajivnayan Rahul Kumar Bajaj (DIN 00018262), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Jul-2020	Bajaj Finserv Limited	AGM	Ratification of remuneration to Cost Auditor for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	To consider and adopt: (a) the audited financial statements of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	To confirm the payment of interim dividends of Rs.8.20 per Equity share already paid during the financial year 2019-2020.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	To appoint a Director in place of Mr. K.K. Kaul (DIN : 00980318), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	To appoint a Director in place of Mr. Sharad Shrivastva (DIN : 01271854), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	M/s. Yogesh Gupta & Associates, Cost Accountants, New Delhi (FRN: 000373) to audit the cost accounting records of the Company at a total remuneration upto Rs. 4.35 Lakhs plus applicable taxes and out of pocket expenses	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	Re-appointment of Mr. Ajit S. Shriram, Joint Managing Director (DIN : 00027918) on the terms and conditions including the remuneration	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	DCM Shriram Limited	AGM	Re-appointment of Ms. Ramni Nirula as Non Executive Independent Director for a second term of 5 (five) consecutive years on the Board of the Company.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Firstsource Solutions Limited	AGM	To consider and adopt: a) the audited financial statements of the Company for the financial year ended March 31, 2020 along with the reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statement of the Company and its subsidiaries for the financial year ended March 31, 2020 along with the report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Firstsource Solutions Limited	AGM	To confirm the payment of Interim Dividend @ 25% (i.e. Rs. 2.50 per share) on Equity Shares already paid for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Firstsource Solutions Limited	AGM	To appoint a Director in place of Mr. Pradip Kumar Khaitan(DIN 00004821), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Firstsource Solutions Limited	AGM	Re-appointment of Ms. Grace Koshie (DIN 06765216), as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Firstsource Solutions Limited	AGM	Appointment/ Continuation of Mr. Pradip Kumar Khaitan (DIN 00004821), as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Firstsource Solutions Limited	AGM	Approval of ESOP's granted exceeding 1% of Issued Capital to Specified Employee/(s)	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	HDFC Life Insurance Company Ltd	AGM	To receive, consider and adopt: (a) the audited Standalone Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2020, and the Balance Sheet as at that date, together with the reports of the Directors and Auditors thereon; (b) the audited Consolidated Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31,2020 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	FOR	FOR	normal business practice
21-Jul-2020	HDFC Life Insurance Company Ltd	AGM	To appoint a Director in place of Ms. Renu Sud Karnad (DIN: 00008064) who retires by rotation and, being eligible, offers herself for re appointment.	FOR	FOR	normal business practice
21-Jul-2020	HDFC Life Insurance Company Ltd	AGM	Payment of remuneration to M/s Price Waterhouse Chartered Accountants LLP (Firm Registration No.012754N/ N500016) and M/s G. M. Kapadia & Co. (Firm Registration No.104767W), Joint Statutory Auditors of the Company	FOR	FOR	normal business practice
21-Jul-2020	HDFC Life Insurance Company Ltd	AGM	Appointment of Ms. Stephanie Bruce (DIN: 08594969) as Non-Executive Nominee Director	FOR	FOR	normal business practice
21-Jul-2020	Housing Development Finance Corporation Limited	PBL	Issuance of security(ies) of the corporation through one or more modes	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Jul-2020	Housing Development Finance Corporation Limited	PBL	Issuance of shares to eligible employees and directors of the corporation under ESOS -2020	FOR	FOR	normal business practice
21-Jul-2020	Polycab India Ltd	AGM	Adoption of Audited Standalone Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Polycab India Ltd	AGM	Confirmation of Interim Dividend	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Polycab India Ltd	AGM	Re-appointment of Mr. Ajay T. Jaisinghani (DIN: 00276588), as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Polycab India Ltd	AGM	Ratification of Remuneration payable to the Cost Auditors for the Financial Year 2020-2021	FOR	ABSTAIN	Due to Passive Schemes
21-Jul-2020	Tata Elxsi Limited	AGM	To consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive schemes
21-Jul-2020	Tata Elxsi Limited	AGM	To declare dividend on equity shares for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive schemes
21-Jul-2020	Tata Elxsi Limited	AGM	To appoint a Director in place of Mr. Ankur Verma who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To consider and adopt: (a) the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To appoint a Director in place of Mr. Manas Tandon (DIN: 05254602), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To appoint a Director in place of Mr. Kartikeya Dhruv Kaji (DIN: 07641723), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To appoint Mrs. Soumya Rajan (DIN: 03579199) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To approve issuance of Non-Convertible Debentures, in one or more tranches /issuances on Private Placement Basis	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	AAVAS Financiers Limited	AGM	To approve Equity Stock Option Plan For Employees 2020 ("ESOP-2020") of Aavas Financiers Limited	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Scheme
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	To confirm the payment of Interim Dividend (including a special dividend) on equity shares for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Scheme
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	To appoint a Director in place of Mr. Pranav Amin (DIN: 00245099), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Scheme
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	Appointment of Statutory Auditors of the Company	FOR	ABSTAIN	Due to Passive Scheme
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	Ratification of Remuneration to the Cost Auditor for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Scheme
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	Approval for issue of equity shares / other securities convertible into equity shares through Qualified Institutions Placement	FOR	ABSTAIN	Due to Passive Scheme



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Jul-2020	Alembic Pharmaceuticals Limited	AGM	Revision in terms of appointment of Mr. Udit Amin, CEO of Alembic Global Holding SA, Wholly Owned Subsidiary of the Company	FOR	ABSTAIN	Due to Passive Scheme
22-Jul-2020	Bajaj Auto Limited	AGM	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Auto Limited	AGM	To confirm the interim dividend of Rs. 120 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Auto Limited	AGM	To appoint a director in place of Madhukumar Ramkrishnaji Bajaj (DIN 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Auto Limited	AGM	To appoint a director in place of Shekhar Bajaj (DIN 00089358), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Auto Limited	AGM	Re-appointment of Rajivnayan Rahul Kumar Bajaj as Managing Director & Chief Executive Officer of the Company for a period of five years with effect from 1 April 2020	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Auto Limited	AGM	Re-appointment of Dr. Gita Piralal as an Independent Director of the Company for a second term of five consecutive years with effect from 1 April 2020	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Auto Limited	AGM	Appointment of Abhinav Bindra as an Independent Director of the Company for a term of five consecutive years with effect from 20 May 2020	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Holdings & Investment Limited	AGM	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the Directors' and Auditors' Reports thereon.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Holdings & Investment Limited	AGM	To confirm the interim dividend of Rs. 40 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Holdings & Investment Limited	AGM	To appoint a director in place of Manish Kejriwal (DIN 00040055), who retires by rotation in terms of section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Bajaj Holdings & Investment Limited	AGM	Appointment of Pradip Panalal Shah as an Independent Director of the Company for a term of five consecutive years with effect from 25 March 2020	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Sundaram Finance Limited	AGM	The Audited Financial Statements, including the Consolidated Financial Statements, of the Company, for the year ended 31st March 2020 and the Board's and Auditors' Reports thereon	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Sundaram Finance Limited	AGM	Dividend declared for the financial year ended 31st March 2020	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Sundaram Finance Limited	AGM	Sri A N Raju (holding DIN:00036201), the retiring Director, be and is hereby re-elected as Director of the Company, liable for retirement by rotation	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Sundaram Finance Limited	AGM	Sri Harsha Viji (holding DIN:0602484), the retiring Director, be and is hereby re-elected as Director of the Company liable for retirement by rotation.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Sundaram Finance Limited	AGM	Re-appointment of Sri Harsha Viji (holding DIN: 0602484) as Deputy Managing Director, for a period of 5 years with effect from 24.09.2020 and for the payment of remuneration	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Sundaram Finance Limited	AGM	Appointment of Sri Rajiv C Lochan (holding DIN: 05309534) as Director	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	Adoption of financial statements	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	To approve the appointment of John Shaw (DIN:00347250) as director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	To approve the appointment of Kiran Mazumdar Shaw (DIN: 00347229) as Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	To approve the re-appointment of Dr Vijay Kumar Kuchroo (DIN: 07071727) as an Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Jul-2020	Syngene International Limited	AGM	To approve the re-appointment of Vinita Bali (DIN: 00032940) as an Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	To approve the appointment of Sharmila Abhay Karve (DIN: 05018751) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	To approve the appointment of Dr Carl Peter Decicco (DIN: 08576667) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
22-Jul-2020	Syngene International Limited	AGM	To approve the appointment and remuneration of Jonathan Hunt (DIN: 07774619) as Managing Director and Chief Executive Officer of the Company.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Adani Power Limited	PBL	Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Coforge Ltd	AGM	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 including Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 including Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon;	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Coforge Ltd	AGM	To confirm interim dividend aggregating to INR 31 per equity share of the face value of INR 10 each for the Financial Year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Coforge Ltd	AGM	To appoint a Director in place of Mr. Hari Gopalakrishnan (DIN: 03289463) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Coforge Ltd	AGM	To appoint a Director in place of Mr. Kirti Ram Hariharan (DIN:01785506) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Coforge Ltd	AGM	To appoint Mr. Sudhir Singh (DIN: 07080613) as an Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Coforge Ltd	AGM	To approve the profit related commission payable to Mr. Basab Pradhan (DIN: 00892181) as an Independent Director of the Company and as Chairperson of the Board	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Adoption of financial statements	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Declaration of Dividend	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Re-appointment of Mr. James Aird	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Re-appointment of Mr. Deepak Parekh	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Authority to Board of Directors to fix remuneration of M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Approval for appointment of Mr. Shashi Kant Sharma as an Independent Director	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Approval for issuance of equity shares under Employees Stock Option Scheme – 2020 to the employees and directors of the Company	FOR	FOR	normal business practice
23-Jul-2020	HDFC Asset Management Company Limited	AGM	Approval for re-appointment of Mr. Milind Barve as Managing Director of the Company	FOR	FOR	normal business practice
23-Jul-2020	JSW Steel Limited	AGM	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Jul-2020	JSW Steel Limited	AGM	To confirm the payment of dividend made on the 0.01% Cumulative Redeemable Preference Shares of the Company for the period April 01, 2019 upto the date of its redemption i.e. upto March 13, 2020.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	To declare dividend on the Equity Shares of the Company for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	To appoint a Director in place of Dr. Vinod Nowal (DIN00046144), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	Ratification of Remuneration Payable to M/s. Shome & Banerjee, Cost Auditors of the Company for the financial year ending March 31st, 2021.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	Re-appointment of Mr. Malay Mukherjee (DIN 02861065) as a Director of the Company, in the category of Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	Re-appointment of Mr. Haigreve Khaitan (DIN 00005290) as a Director of the Company, in the category of Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	Re-appointment of Mr. Seshagiri Rao M.V.S. (DIN 00029136) as a Whole Time Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	Consent for issue of specified securities to Qualified Institutional Buyers (QIBs).	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	JSW Steel Limited	AGM	Consent for issue of Foreign Currency Convertible Bonds / Global Depository Receipts / American Depository Receipts/ Warrants and/or other Instruments convertible into equity shares optionally or otherwise for an aggregate sum of upto USD 1 Billion.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	To receive, consider and adopt the consolidated and standalone financial statements of the Company comprising of audited balance sheet as at 31 March 2020, the statement of profit and loss and cash flow statement for the year ended on that date, and the reports of the Board and Auditors' thereon.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	To declare a final dividend on equity shares.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	To appoint a director in place of Mr. David Lawrence Johnson who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	To appoint a director in place of Mr. Amit Dalmia who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	Re-appointment of Ms. Jan Kathleen Hier (DIN 07360483), as an Independent Director of the Company, not subject to retirement by rotation, for a term of 5 (Five) consecutive years effective 11 December 2020	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	Approval of Employee Stock Option Plan 2016 ("ESOP 2016")	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Mphasis Limited	AGM	Mphasis Employee Stock Option Plan 2016" (ESOP 2016) to the eligible employees of the subsidiary companies as identified by the Board from time to time, on such terms and conditions as may be decided by the Board	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	To declare special dividend as final dividend of Rs. 130/- per equity shares for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	To appoint a Director in place of Mr. Aldo Cedrone, (DIN08455073) who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	Appointment of Mr. Werner Hoffmann (DIN 07685942) as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	Shifting of the Registered Office of the Company from Mumbai to Pune within the State of Maharashtra	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	Approval of transactions with AB SKF	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Jul-2020	SKF India Limited	AGM	Approval of transactions with SKF GmbH, Schweinfurt, Germany, SKF Group Company	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	SKF India Limited	AGM	Ratification of Remuneration to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	Adoption of Audited Financial Statements of the Company for the financial year ended 31st March 2020, the Reports of the Board of Directors and the Auditors thereon, be and are hereby received and adopted	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020 and the Report of the Auditors thereon, be and are hereby received and adopted.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	Interim dividend of Rs.3.50 per equity share declared by the Board of Directors	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	Mr. M M Murugappan (holding DIN 00170478), appointed as a non-executive Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	Payment to Messrs. S R Batliboi & Associates LLP, Chartered Accountants (Firm registration no.101049W/E300004), Statutory Auditors of the Company, a remuneration of Rs. 41.25 lakhs in respect of each of the financial years 2020-21 and 2021-22	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	Payment of a commission of Rs.100 lakhs to Mr. M M Murugappan (holding DIN 00170478), Chairman (non executive, promoter) for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
23-Jul-2020	Tube Investments of India Limited	AGM	S Mahadevan & Co., Cost Accountants (holding Registration No.000007) appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	ABB India Limited	AGM	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Declaration of Dividend	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Appointment of Mr. J. C. Deslarzes as Director	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Appointment of Mr. V K Viswanathan as non-executive independent director	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Re-appointment of Mrs. Renu Sud Karnad as a non-executive independent director	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Re-appointment of Mr. Darius E. Udwardia as a non-executive independent director	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Appointment of Mr. Morten Wierod as non-executive director	FOR	FOR	Normal business
24-Jul-2020	ABB India Limited	AGM	Approval of remuneration to the Cost Auditor of the Company for Financial Year 2020	FOR	FOR	Normal business
24-Jul-2020	Biocon Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	Appointment of Mr. John Shaw as director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	Re-appointment of Ms. Kiran Mazumdar Shaw (DIN: 00347229) as an Executive Director (designated as "an Executive Chairperson") of the Company	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	Appointment of Mr. Siddharth Mittal (DIN: 03230757) as Managing Director of the Company	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	To approve the increase in the Authorised Share Capital and consequent amendment to the Memorandum of Association	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	To approve Biocon Restricted Stock Unit Long Term Incentive Plan FY 2020-24 and grant of Restricted Stock Units to eligible employees of the Company	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	To approve grant of Restricted Stock Units to the employees of present and future subsidiary company(ies) under Biocon Restricted Stock Unit Long Term Incentive Plan FY 2020-24	FOR	ABSTAIN	Due to Passive schemes
24-Jul-2020	Biocon Limited	AGM	To ratify the payment of remuneration to the Cost Auditors for the financial year 2020-21.	FOR	ABSTAIN	Due to Passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	To receive, consider and adopt: a) the Audited Financial Statements of the Corporation for the Financial Year ended 31 March 2020 together with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Corporation for the Financial Year ended 31 March 2020 together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	To declare a dividend on the Equity Shares for the Financial Year 2019-2020	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	To appoint a Director in place of Mr. Nusli N. Wadia [DIN: 00015731], who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	M/s Walker Chandio & Co. LLP, Chartered Accountants (Registration No. 001076N/N500013) be and are hereby appointed as the Statutory Auditors	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	M/s. GLS & Associates, Cost Accountants, Coimbatore, [ICWA Registration No. 4482], the Cost Auditors appointed by the Board of Directors to conduct the audit of the cost records of the Corporation for the financial year ending 31 March 2021	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	Borrowing limit to Rs. 1,000 crores over and above the aggregate of the paid up share capital, free reserves and securities premium, apart from temporary loans	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	Creation of charge/mortgage/pledge/hypothecation to secure borrowings subject to the limits	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Bombay Burmah Trading Corporation Limited	AGM	Limits for making fresh loans and/ or acquiring the securities of other bodies corporate, or give guarantees/ provide securities upto an aggregate amount of Rs. 1,000 crores	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	To receive, consider and adopt: (a) the audited standalone Financial Statement of the Company for the year 2019-20 together with the Report of the Board of Directors and Auditors thereon; and (b) the audited consolidated Financial Statement of the Company for the year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	To confirm the first and second interim dividend of Rs. 2/- and Rs. 3/- each, respectively, to the shareholders for the financial year 2019 20.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	To appoint a director in place of Dr. Lanka Krishnanand (DIN07576368), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	To appoint a director in place of Mr. B. Mohan Krishna (DIN 03053172), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	Appointment of Mr. Venkata Krishna Rau Gogineni to the office of Independent Director	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	Re-appointment of Mr. Challa Rajendra Prasad as an Executive Chairman	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	Ratification of Remuneration to Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	CCL Products (India) Limited	AGM	Increase of NRI holding in the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Coromandel International Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020	FOR	FOR	normal business practice
24-Jul-2020	Coromandel International Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020	FOR	FOR	normal business practice
24-Jul-2020	Coromandel International Limited	AGM	To declare dividend for the financial year ended March 31, 2020	FOR	FOR	normal business practice
24-Jul-2020	Coromandel International Limited	AGM	To appoint a Director in place of Mr. M M Venkatachalam (DIN 00152619), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Jul-2020	Coromandel International Limited	AGM	To approve payment of remuneration to Mr. MM Murugappan, Non-Executive Chairman (DIN 00170478), for the financial year 2019-20	FOR	FOR	normal business practice
24-Jul-2020	Coromandel International Limited	AGM	To re-appoint Mr. Sumit Bose (DIN 03340616) as an Independent Director of the Company	FOR	FOR	normal business practice
24-Jul-2020	Coromandel International Limited	AGM	To re-appoint Mr. Sameer Goel (DIN 07298938) as Managing Director of the Company, for a period from October 01, 2020 to January 31, 2023	FOR	FOR	normal business practice
24-Jul-2020	Coromandel International Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year 2020-21	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Adoption of financial statements	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Appointment of Mr. Promeet Ghosh (DIN: 05307658) as a Director liable to retire by rotation	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Re-appointment of Mr. Shantanu Khosla (DIN: 00059877) as the Managing Director	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Re-appointment of Mr. P. M. Murty (DIN: 00011179) as an Independent Director	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Re-appointment of Mr. D. Sundaram (DIN: 00016304) as an Independent Director	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Re-appointment of Mr. H. M. Nerurkar (DIN: 00265887) as an Independent Director	FOR	FOR	normal business practice
24-Jul-2020	Crompton Greaves Consumer Electrical Limited	AGM	Ratification of remuneration payable to M/s. Ashwin Solanki & Associates, Cost Auditors of the Company	FOR	FOR	normal business practice
24-Jul-2020	Grindwell Norton Limited	AGM	To receive, consider and adopt: the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and, the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	To declare a dividend on Equity Shares for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	To appoint a Director in place of Mr. Laurent Guillot (Director Identification No. 07412302), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Mr. Subodh Nadkarni as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Mr. Laurent Tellier as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Mr. B. Santhanam as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Mr. B. Santhanam as the Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Ms. Isabelle Hoepfner as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Mr. Krishna Prasad as Whole-Time Director designated as Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Appointment of Mr. Anand Mahajan as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Grindwell Norton Limited	AGM	Ratification of Remuneration to Cost Auditor of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Lakshmi Machine Works Limited	AGM	To receive, consider and adopt standalone and consolidated Annual Financial Statements including Statement of Profit and Loss (including Other Comprehensive Income), along with the Statement of Cash Flows and the Statement of changes in Equity for the financial year ended 31st March, 2020, the Balance Sheet as at that date, the Report of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Jul-2020	Lakshmi Machine Works Limited	AGM	To declare a dividend	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Lakshmi Machine Works Limited	AGM	To appoint a Director in the place of Sri S Pathy (DIN: 00013899), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Lakshmi Machine Works Limited	AGM	Re-appointment of Sri K Soundhar Rajhan (DIN:07594186) as Whole-time Director (Designated as Director – Operations) of the Company	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Lakshmi Machine Works Limited	AGM	Approval for payment of minimum remuneration to Sri Sanjay Jayavarthanelu, Chairman and Managing Director, (DIN: 00004505)	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Lakshmi Machine Works Limited	AGM	Remuneration payable to Sri K Soundhar Rajhan (DIN: 07594186), Whole-time Director (Designated as Director-Operations)	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Lakshmi Machine Works Limited	AGM	Ratification of remuneration payable to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To receive, consider and adopt Audited Unconsolidated Financial Statements for the Financial Year ended March 31, 2020, Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To confirm the payment of 1st Interim Dividend of Rs. 9 per equity share and 2nd Interim Dividend of Rs. 3 per equity share for the Financial Year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To appoint a director in place of Mr. Thomas Kendra (DIN: 07406678), Non-Executive Non-Independent Director who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To appoint a director in place of Mr. Sunil Sapre (DIN: 06475949), Executive Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To appoint M/s. Walker Chandio & Co LLP, Chartered Accountants (Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting up to the conclusion of the 35th Annual General Meeting of the Company to be held on or before September 30, 2025, on the proposed remuneration terms	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To consider and approve re-appointment of Dr. Anand Deshpande (DIN: 00005721), Chairman and Managing Director of the Company as the Managing Director of the Company liable to retire by rotation, to hold office for a period of 5 (Five) years i.e. up to the conclusion of the 35th Annual General Meeting of the Company to be held on or before September 30, 2025	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	Persistent Systems Limited	AGM	To appoint Mr. Praveen Kadle (DIN: 00016814) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. for a term up to April 22, 2025	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	TCI Express Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the report of the Board of Director's and Auditor's thereon	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	TCI Express Limited	AGM	To appoint a Director in place of Mr. Vineet Agarwal (DIN-00380300), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
24-Jul-2020	TCI Express Limited	AGM	To re-appoint M/s. R.S. Agarwala & Co., Chartered Accountants, (ICAI Firm Registration No. 304045E), as the Statutory Auditors of the Company for a second term of five (5) years.	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the company for the financial year ended 31 March 2020 together with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	To declare Dividend on Equity Shares for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	To appoint a Director in place of Ms. Puja Thakur (DIN: 07971789), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	Appointment and remuneration of Mr. Sridhar Venkatesh (DIN: 07263117) as the Managing Director.	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	Appointment of Dr. Ms. Sunita Maheshwari, as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	Approval of transactions / contracts / arrangements with Related Party.	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	GlaxoSmithKline Pharmaceuticals Limited	AGM	Payment of remuneration to Cost Auditors for the financial year ending 31st March, 2020.	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	Info Edge (India) Limited	PBL	Issuance of Equity Shares through Qualified Institutions Placement	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	To declare a dividend on Equity Shares for the Financial Year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	Appointment of Mr. Nasser Munjee as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	Appointment of Ms. Hema Ravichandar as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	Appointment of Mr. Venkataramanan Anantharaman as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Jul-2020	The Indian Hotels Company Limited	AGM	Re-appointment of Ms. Vibha Paul Rishi as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To consider and adopt: a. the Audited Financial Statement of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To confirm payment of interim dividend on equity shares for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To appoint a Director in place of Mr. K K Bangur, (DIN: 00029427) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To re-appoint Mr. Gaurav Swarup (DIN: 00374298) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To appoint Mr. Ashutosh Dixit (DIN: 06678944) as a Director	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	Appointment of Mr. Ashutosh Dixit (DIN: 06678944) as a Whole-time Director of the Company designated as "Executive Director" for a period of five years effective from 1st April, 2020, on terms and conditions of appointment and remuneration as contained in the Letter of Appointment dated 30th March 2020.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	Remuneration payable to the Cost Auditors of the various divisions / plants of the Company to conduct the audit of the cost accounting records maintained for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Jul-2020	Graphite India Limited	AGM	To Issue and allot secured/ unsecured, redeemable, cumulative / non-cumulative, non-convertible debentures/ Bonds upto Rs. 5,000 Crore or equivalent in one or more tranches / series, through private placement, in domestic and / or in international markets	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To create security on its immovable/ movable assets, up to a limit of Rs. 6,000 Crore	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Graphite India Limited	AGM	To borrow up to a maximum amount of Rs. 6000 crore	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	To receive, consider and adopt the Audited Financial Statements for the year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	To consider and declare Final Dividend on Equity Shares for the financial year 2019-20 of Rs. 5/- per share.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	To appoint a Director in place of Mr. Sudhir Rao Hoshing (holding DIN 02460530), Joint Managing Director who retires by rotation and, being eligible, seeks re- appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants as Joint Statutory Auditor of the Company.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	Re-appointment of M/s. Gokhale & Sathe, Chartered Accountants as the Joint Statutory Auditors of the Company.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	Re-appointment of Mr. Sandeep Shah (holding DIN 00917728) as an Independent Director of the Company for a further period 5 (five) years for term up to February 04, 2025.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	Remuneration payable to Mrs. Netra Shashikant Apte, Practicing Cost Accountant having Firm Registration No. 102229 appointed by the Board of Directors of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	Alteration of Articles of Association of the company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	Increasing the borrowing powers of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	IRB Infrastructure Developers Limited	AGM	The Company to sell and transfer its entire investment in the shares and/or assets, both present and future, in the material subsidiary and indirect material subsidiary of the Company.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Jindal Steel & Power Limited	EGM	To approve divestment of up to the entire interest in M/s Jindal Shadeed Iron & Steel LLC, a step-down material subsidiary, by Jindal Steel & Power (Mauritius) Limited, a wholly owned subsidiary of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	L&T Finance Holdings Limited	AGM	To consider and adopt the audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2020 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	L&T Finance Holdings Limited	AGM	To appoint a director in place of Mr. Prabhakar B. (DIN: 02101808), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	L&T Finance Holdings Limited	AGM	Approval and ratification of payment of additional remuneration to Mr. Dinanath Dubhashi (DIN: 03545900), Managing Director and Chief Executive Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	L&T Finance Holdings Limited	AGM	Re-appointment of Mr. Thomas Mathew T. as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	L&T Finance Holdings Limited	AGM	Issuance of Cumulative Compulsorily Redeemable Non-Convertible Preference Shares by way of public offer or on a private placement basis	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Tech Mahindra Limited	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Tech Mahindra Limited	AGM	Adoption of Consolidated Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Tech Mahindra Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Jul-2020	Tech Mahindra Limited	AGM	Appointment of Mr. C. P. Gurnani (DIN: 00018234) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
28-Jul-2020	Tech Mahindra Limited	AGM	Appointment of Dr. Anish Shah (DIN: 02719429) as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Adoption of Standalone Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Adoption of Consolidated Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Confirmation of Dividend	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Re-appointment of Mr. M A M Arunachalam, Director	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Appointment of Mrs. Soundara Kumar as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Approval for payment of commission to Mr. M M Murugappan	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Carborundum Universal Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Colgate Palmolive (India) Limited	AGM	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Colgate Palmolive (India) Limited	AGM	To appoint a Director in place of Mr. M.S. Jacob (DIN: 07645510), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Colgate Palmolive (India) Limited	AGM	Appointment of Mr. Sekhar Natarajan (DIN:01031445) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Colgate Palmolive (India) Limited	AGM	Appointment of Ms. Gopika Pant (DIN:00388675) as an Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Colgate Palmolive (India) Limited	AGM	Appointment of Mr. Surender Sharma (DIN:02731373) as a Whole-time Director	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Colgate Palmolive (India) Limited	AGM	Re-appointment of Ms. Shyamala Gopinath (DIN: 02362921) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	Indiabulls Housing Finance Limited	EGM	Issuance of securities of the Company through QIP and/or FCCB and/or any other permissible modes.	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	TVS Motor Company Limited	AGM	The standalone and consolidated audited financial statements for the year ended 31st March 2020	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	TVS Motor Company Limited	AGM	Dr. Lakshmi Venu (holding DIN 02702020), Director, who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	TVS Motor Company Limited	AGM	Mr H Lakshmanan (holding DIN 00057973), a Non-Executive Director, aged 86 years, who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	TVS Motor Company Limited	AGM	Mr A N Raman, Practising Cost Accountant, holding Membership No. 5359, allotted by The Institute of Cost Accountants of India, who was re-appointed as Cost Auditor of the Company for the year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	VST Industries Limited	AGM	To consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020, and the Reports of the Board of Directors and Auditors	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	VST Industries Limited	AGM	To declare a Dividend on the Equity Shares for the year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
29-Jul-2020	VST Industries Limited	AGM	To appoint a Director in place of Mr. Naresh Kumar Sethi [DIN:08296486] who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Ajanta Pharma Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 March 2020 together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial year ended 31 March 2020 together with the Report of the Auditors thereon	FOR	FOR	normal business practice
30-Jul-2020	Ajanta Pharma Limited	AGM	To confirm the interim dividend of Rs. 13/- per share as final dividend for the year ended 31 March 2020	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jul-2020	Ajanta Pharma Limited	AGM	To appoint a Director in place of Mr. Mannalal B. Agrawal (DIN: 00073828), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	normal business practice
30-Jul-2020	Ajanta Pharma Limited	AGM	Re-appointment of Mr. Madhusudan B. Agrawal (DIN: 00073872) as the Vice-Chairman of the Company	FOR	FOR	normal business practice
30-Jul-2020	Ajanta Pharma Limited	AGM	Remuneration to the cost auditors	FOR	FOR	normal business practice
30-Jul-2020	Bajaj Consumer Care Ltd	EGM	To alter Memorandum of Association of the Company so as to adopt in conformity with the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Bajaj Consumer Care Ltd	EGM	To adopt new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	BSE Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	BSE Limited	AGM	To declare Final Dividend on equity shares for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	BSE Limited	AGM	To consider and approve appointment of Shri T. C. Suseel Kumar (DIN: 06453310), in place of Smt. Usha Sangwan (DIN: 02609263), Shareholder Director, who retires by rotation and does not offer herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	BSE Limited	AGM	To consider and approve appointment of Shri Alok Vajpeyi (DIN: 00019098) as Shareholder Director on the Board of the Company.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	BSE Limited	AGM	To consider and approve appointment of Shri Ghanshyam Dass (DIN: 01807011) as Shareholder Director on the Board of the Company.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	BSE Limited	AGM	To consider and approve appointment of Smt. Rita Bhagwati (DIN: 06990589), as Shareholder Director on the Board of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	Adoption of financial statements together with the board's report and auditor's report thereon for the financial year ended 31 March, 2020	FOR	FOR	normal business practice
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	Confirmation of final dividend	FOR	FOR	normal business practice
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	Mr. M.M. Murugappan (DIN 00170478), who retires by rotation and being eligible has offered himself for re-appointment	FOR	FOR	normal business practice
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	Appointment of Ms. Bhama Krishnamurthy as an independent director of the company not liable to retire by rotation, to hold office for a term of five consecutive years from 31 July, 2019 to 30 July, 2024	FOR	FOR	normal business practice
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	Appointment of Mr. Arun Alagappan as the managing director by the board of directors (the board), for a period of five years from 15 November, 2019 to 14 November, 2024	FOR	FOR	normal business practice
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	Appointment of Mr. Ravindra Kumar Kundu as the executive director by the board of directors (the board), for a period of five years from 23 January, 2020 to 22 January, 2025 (both days inclusive) and be paid remuneration by way of salary, allowances, perquisites, amenities, facilities, incentive and other benefit	FOR	FOR	normal business practice
30-Jul-2020	Cholamandalam Investment and Finance Company Limited	AGM	To offer, issue and allot, in one or more series or tranches, secured and unsecured non-convertible debentures on a private placement basis	FOR	FOR	normal business practice
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of the Auditors and Board of Directors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the report of the Auditors thereon	FOR	FOR	Normal business activity
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	To appoint a Director in the place of Dr. Om Prakash Manchanda (DIN: 02099404), who retires by rotation and being eligible offers himself for re-appointment	FOR	FOR	Normal business activity

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	To re-designate (Hony) Brig. Dr. Arvind Lal (DIN No: 00576638) by appointing him as Executive Chairman and Whole-Time Director of the Company, for a period of two (2) years, commencing from April 01, 2020 on the terms and conditions including remuneration	FOR	FOR	Normal business activity
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	To re-designate Dr. Om Prakash Manchanda (DIN No: 02099404) by appointing him as the Managing Director of the Company, for a period of five(5) years commencing from April 01, 2020 on the terms and conditions including remuneration	FOR	FOR	Normal business activity
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	To re-appoint Dr. Vandana Lal (DIN No: 00472955) as Whole-Time Director of the Company, for a period of five (5) years commencing from April 01, 2020 on the terms and conditions including remuneration	FOR	FOR	Normal business activity
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	Payment of remuneration to Mr. Rahul Sharma (DIN: 00956625), Non-Executive Director of the Company, in excess of fifty percent of the total remuneration payable to all Non- Executive Directors of the Company for the Financial Year 2020-21	FOR	FOR	Normal business activity
30-Jul-2020	Dr Lal Pathlabs Limited	AGM	M/s. A.G. Agarwal & Associates(Firm Registration No. 000531), Cost and Management Accountants, appointed as Cost Auditors of the Company for the Financial Year 2020-21	FOR	FOR	Normal business activity
30-Jul-2020	Dr. Reddy's Laboratories Limited	AGM	To receive, consider and adopt the financial statements (standalone and consolidated) of the company for the year ended 31 March 2020, including the audited balance sheet as at 31 March 2020 and the statement of profit and loss of the company for the year ended on that date along with the reports of the board of directors and auditors thereon.	FOR	FOR	normal course of business
30-Jul-2020	Dr. Reddy's Laboratories Limited	AGM	To declare dividend on the equity shares for the financial year 2019-20	FOR	FOR	normal course of business
30-Jul-2020	Dr. Reddy's Laboratories Limited	AGM	To reappoint Mr. K Satish Reddy (DIN: 00129701), as a director, who retires by rotation, and being eligible offers himself for the reappointment	FOR	FOR	normal course of business
30-Jul-2020	Dr. Reddy's Laboratories Limited	AGM	To approve the Reappointment of Mr. G V Prasad (DIN: 00057433) as Whole-Time Director Designated as Co-Chairman and Managing Director.	FOR	FOR	normal course of business
30-Jul-2020	Dr. Reddy's Laboratories Limited	AGM	To approve the Continuation of Directorship of Mr. Prasad R Menon (DIN:00005078), Independent Director, in Terms of Regulation 17(1A) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015	FOR	FOR	Normal course of business
30-Jul-2020	Dr. Reddy's Laboratories Limited	AGM	To ratify the remuneration payable to Cost Auditors, M/S. Sagar & Associates, Cost Accountants for the financial year ending 31 March 2021	FOR	FOR	Normal course of business
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Adoption of the audited financial statements of the Corporation for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	To declare dividend on equity shares for the financial year ended March 31, 2020	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	To appoint a Director in place of Ms. Renu Sud Karnad (DIN:00008064), who retires by rotation and, being eligible, offers herself for re-appointment	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Re-appointment of Ms. Renu Sud Karnad as the Managing Director of the Corporation	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Re-appointment of Mr. V. Srinivasa Rangan as the Whole-time Director of the Corporation (designated as 'Executive Director')	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Approval of Related Party Transactions with HDFC Bank Limited, an associate company of the Corporation	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Issuance of Redeemable Non-Convertible Debentures and/ or other hybrid instruments on private placement basis	FOR	FOR	Normal business practice
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Sale of shares held in HDFC Life Insurance Company Limited, a material listed subsidiary of the Corporation, pursuant to the specific direction issued by the Reserve Bank of India	FOR	FOR	Normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
30-Jul-2020	Housing Development Finance Corporation Limited	AGM	Sale of shares held in HDFC ERGO General Insurance Company Limited, a material subsidiary of the Corporation, pursuant to the specific direction issued by the Reserve Bank of India	FOR	FOR	Normal business practice
30-Jul-2020	IDFC First Bank Ltd	AGM	To receive, consider and adopt: [a] the Audited Standalone Financial Statements of the Bank for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and [b] the Audited Consolidated Financial Statements of the Bank for the financial year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	IDFC First Bank Ltd	AGM	To appoint a Director in place of Mr. Vishal Mahadevia (DIN: 01035771), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	IDFC First Bank Ltd	AGM	To appoint and fix the remuneration of Statutory Auditors	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	IDFC First Bank Ltd	AGM	Offer and Issue of Debt Securities on Private Placement basis	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	IDFC First Bank Ltd	AGM	Appointment of Dr. Sanjay Kumar as a Nominee Director representing Government of India.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors' thereon; and (b) the Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the Auditors' Report thereon.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	To declare a dividend	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	To appoint a Director in place of Mr. Nimesh Kampani(DIN00009071), who retires by rotation and being eligible, seeks re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	Related party transactions with JM Financial Credit Solutions Limited	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	Related party transactions with JM Financial Asset Reconstruction Company Limited	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	Related party transactions with JM Financial Products Ltd.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	JM Financial Limited	AGM	Issue of Non-Convertible Debentures	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Mahindra Logistics Limited	AGM	To adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020	FOR	FOR	Normal business
30-Jul-2020	Mahindra Logistics Limited	AGM	To adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020	FOR	FOR	Normal business
30-Jul-2020	Mahindra Logistics Limited	AGM	To declare final dividend on the equity shares of the Company for the financial year ended March 31, 2020	FOR	FOR	Normal business
30-Jul-2020	Mahindra Logistics Limited	AGM	To appoint a Director in place of Mr. Parag Shah, who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Normal business
30-Jul-2020	Mahindra Logistics Limited	AGM	To appoint Mr. V. S. Parthasarathy as a Non-Executive Director of the Company	FOR	FOR	Normal business
30-Jul-2020	Mahindra Logistics Limited	AGM	To appoint Mr. Rampraveen Swaminathan as Managing Director & CEO of the Company	FOR	FOR	Normal business
30-Jul-2020	Mahindra Logistics Limited	AGM	To appoint Ms. Malvika Sinha as a Non-Executive Independent Director of the Company	FOR	FOR	Normal business
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	To consider and adopt the Audited Standalone Financial Statement of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	To consider and adopt the Audited Consolidated Financial Statement of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	To confirm the interim dividend paid @ Rs. 4.00/- per Equity Share to its equity shareholders for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	To appoint a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	Appointment of Mr. Chitradurga Narasimha Murthy (C. N. Murthy) (DIN: 00057222) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	Appointment of Mr. Pankaj Bhansali (DIN: 03154793) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	Appointment of Mrs. Divya Momaya (DIN: 00365757) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Motilal Oswal Financial Services Limited	AGM	Approval to Material Wholly Owned Subsidiary, Motilal Oswal Finvest Limited, for Selling, Leasing and Disposing of its Assets in excess of twenty percent of its total assets, respectively in any financial year	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Phillips Carbon Black Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 including Consolidated Audited Financial Statements for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Phillips Carbon Black Limited	AGM	To confirm the payment of Interim Dividend @ 350%, (i.e.Rs.7/- per equity share of Rs. 2/- each), which includes a Special Dividend @175%, on the occasion of Diamond Jubilee year of the Company, already paid for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Phillips Carbon Black Limited	AGM	To appoint a Director in place of Dr. Sanjiv Goenka (holding DIN 00074796), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Phillips Carbon Black Limited	AGM	Ratification of the remuneration of M/s. Shome & Banerjee, Cost Accountants, (Firm Registration No 000001), appointed as the Cost Auditors by the Board of Directors of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	To declare final dividend on equity shares for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	To appoint a Director in place of Mr. Vijay Shah (DIN:00021276), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	Appointment of Mr. Rajesh Laddha as Director	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	Appointment of Mr. Rajesh Laddha as a Whole-Time Director	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	Restructuring of the pharmaceutical business of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	Ratification of remuneration of Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Piramal Enterprises Limited	AGM	Issue of Non-Convertible Debentures on Private Placement Basis	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Tata Power Company Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Tata Power Company Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Jul-2020	Tata Power Company Limited	AGM	To declare a dividend on Equity Shares for the financial year ended 31st March 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Tata Power Company Limited	AGM	To appoint a Director in place of Mr. Hemant Bhargava (DIN:01922717), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Tata Power Company Limited	AGM	Issuance of Equity Shares to Tata Sons Private Limited, Promoter of the Company, on a Preferential Basis	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Tata Power Company Limited	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Tata Power Company Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	The Great Eastern Shipping Company Limited	AGM	To receive, consider and adopt : a) the audited financial statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and report of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	The Great Eastern Shipping Company Limited	AGM	Mr. K. M. Sheth (DIN: 00022079), who retires by rotation and who has already attained the age of 75 years, be and is hereby re-appointed as Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	The Great Eastern Shipping Company Limited	AGM	Re-appointment of Ms. Rita Bhagwati (DIN: 06990589) as an Independent Director of the Company for a second term of five years with effect from November 14, 2019	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	The Great Eastern Shipping Company Limited	AGM	Re-appointment of Dr. Shankar Acharya (DIN: 00033242) as an Independent Director of the Company for a second term of five years with effect from February 5, 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	The Great Eastern Shipping Company Limited	AGM	Re-appointment of Mr. Bharat K. Sheth (DIN: 00022102) as a Whole-time Director of the Company designated as 'Deputy Chairman & Managing Director' for a period of 3 years with effect from April 01, 2020	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	The Great Eastern Shipping Company Limited	AGM	Re-appointment of Mr. G. Shivakumar (DIN: 03632124) as a Whole-time Director of the Company designated as 'Executive Director' for a period of 3 years with effect from November 14, 2019	FOR	ABSTAIN	Due to Passive Schemes
30-Jul-2020	Torrent Pharmaceuticals Limited	AGM	To receive, consider and adopt the Standalone and Consolidated Financial Statements as at 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and reports of the Board of Directors and Auditors thereon.	FOR	FOR	Normal business activity
30-Jul-2020	Torrent Pharmaceuticals Limited	AGM	To confirm the payment of interim dividend of Rs. 32.00 per equity share of fully paid up face value of Rs. 5.00 each, which included a special dividend of Rs. 15.00 per equity share, declared and distributed by the Board of Directors for the financial year ended on 31st March, 2020.	FOR	FOR	Normal business activity
30-Jul-2020	Torrent Pharmaceuticals Limited	AGM	To appoint a Director in place of Dr. Chaitanya Dutt (holding DIN00110312), Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity
30-Jul-2020	Torrent Pharmaceuticals Limited	AGM	Ratification of Remuneration of Cost Auditors of the company for the year 2020-21	FOR	FOR	Normal business activity
30-Jul-2020	Torrent Pharmaceuticals Limited	AGM	Payment of Commission to Shri Sudhir Mehta, Chairman Emeritus for the year 2019-20	FOR	FOR	Normal business activity
30-Jul-2020	Vaibhav Global Limited	AGM	Adoption of Financial Statements	FOR	FOR	normal business practice
30-Jul-2020	Vaibhav Global Limited	AGM	Re-appointment of Mrs. Sheela Agarwal as a Director, liable to retire by rotation	FOR	FOR	normal business practice
30-Jul-2020	Vaibhav Global Limited	AGM	Declaration of dividend	FOR	FOR	normal business practice
30-Jul-2020	Vaibhav Global Limited	AGM	Appointment of Ms. Monica Justice as an Independent Director of the Company	FOR	FOR	normal business practice
30-Jul-2020	Vaibhav Global Limited	AGM	Re-appointment of Mr. Sunil Goyal as an Independent Director of the Company	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Jul-2020	Atul Limited	AGM	To receive, consider and adopt: i) the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Directors and the Auditors thereon and ii) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Atul Limited	AGM	To confirm the special interim dividend of Rs. 12.50 and interim dividend of Rs. 15 aggregating to Rs. 27.50 per equity share of Rs. 10 each, as dividend paid for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Atul Limited	AGM	To appoint a Director in place of Mr R A Shah (Director identification number: 00009851) who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Atul Limited	AGM	Appointment of the Cost Auditors and their remuneration	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Axis Bank Limited	AGM	To receive, consider and adopt: a. the audited standalone financial statements of the Bank, for the financial year ended 31st March 2020 and the Reports of the Directors' and the Auditors' thereon; and b. the audited consolidated financial statements, for the financial year ended 31st March 2020 and the Report of the Auditors' thereon	FOR	FOR	Normal business routine plus capital raise would strengthen the financial position
31-Jul-2020	Axis Bank Limited	AGM	To appoint a director in place of Shri B. Baburao (DIN 00425793), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Normal business routine plus capital raise would strengthen the financial position
31-Jul-2020	Axis Bank Limited	AGM	Re-appointment of Shri Rakesh Makhija (DIN 00117692) as an Independent Director of the Bank for his second term of three years, with effect from 27th October 2020 up to 26th October 2023	FOR	FOR	Normal business routine plus capital raise would strengthen the financial position
31-Jul-2020	Axis Bank Limited	AGM	Appointment of Shri T.C. Suseel Kumar (DIN 06453310), as an Additional Non-Executive (Nominee) Director of the Bank	FOR	FOR	Normal business routine plus capital raise would strengthen the financial position
31-Jul-2020	Axis Bank Limited	AGM	Issue of debt securities including including but not limited to non-convertible debentures ("NCDs") on a private placement basis	FOR	FOR	Normal business routine plus capital raise would strengthen the financial position
31-Jul-2020	Axis Bank Limited	AGM	To create, offer, issue and allot, with or without green shoe option, such number of Equity Shares, and/or Equity Shares through depository receipts, and/or securities convertible into Equity Shares at the option of the Bank and/or the holders of such securities, and/or securities linked to Equity Shares, and/ or any other instrument or securities representing Equity Shares and/or convertible securities linked to Equity Shares or any combination thereof, by way of a private placement, including by way of a Qualified Institutions Placement ("QIP")	FOR	FOR	Normal business routine plus capital raise would strengthen the financial position
31-Jul-2020	Bank of Baroda	AGM	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account for the year ended 31st March, 2020, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Bank of Baroda	AGM	Capital Raising Plan 2020-21	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Bharti Airtel Limited	CCM	Composite Scheme of Arrangement between Airtel, Bharti Airtel Services Limited ("BASL"), Hughes Communications India Limited (now known as Hughes Communications India Private Limited) ("HCIPL") and HCILComtel Limited (now known as HCIL Comtel Private Limited) ("HCIL Comtel") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013	FOR	FOR	due to business synergies



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Jul-2020	Blue Dart Express Limited	AGM	To receive, consider and adopt; a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Blue Dart Express Limited	AGM	To appoint a Director in place of Mr. Kenneth Allen (DIN: 08376337) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Blue Dart Express Limited	AGM	a.Payment of remuneration to Mr. Balfour Manuel, Managing Director, for the period from May 16, 2019 to March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Blue Dart Express Limited	AGM	Appointment of Mr. Narendra Sarda (DIN: 03480129), as a Non-Executive Independent Director of the Company on his attaining the age of 75 years	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Capri Global Capital Limited	AGM	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020 including Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 including Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Capri Global Capital Limited	AGM	To declare Dividend on Equity Shares of the Company for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Capri Global Capital Limited	AGM	To appoint a Director in place of Mr. Rajesh Sharma (DIN: 00020037), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Capri Global Capital Limited	AGM	Raising of Funds through issuance of Securities	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Capri Global Capital Limited	AGM	To approve the Conversion of Loan into Equity	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Cyient Limited	AGM	To adopt financial statements for the Financial Year ended 31 March 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Cyient Limited	AGM	To appoint a director in place of Mr. Krishna Bodanapu (DIN: 00605187), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Cyient Limited	AGM	Appointment of Mr. B.V.R. Mohan Reddy (DIN 00058215) as Executive Chairman with effect from 1 April 2020 till 30 June 2021	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Cyient Limited	AGM	Appointment of Mr. B. Ashok Reddy (relative of Mr. B.V.R. Mohan Reddy, Executive Chairman of the Company), to hold office or place of profit as Advisor to the company for a period from 1 July 2020 till 31 March 2021	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Cyient Limited	AGM	Increase in aggregate investment limits of non-residents from the existing 49% to 74% of the total paid up share capital of the company	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Godrej Agrovet Ltd	AGM	Adoption of Financial Statements for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Godrej Agrovet Ltd	AGM	Declaration of Final Dividend on Equity Shares for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Godrej Agrovet Ltd	AGM	Re-appointment of Mr. Nadir B. Godrej (DIN: 00066195) as a "Director", liable to retire by rotation, who has offered himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Godrej Agrovet Ltd	AGM	Re-appointment of Ms. Tanya A. Dubash (DIN: 00026028), as a "Director", liable to retire by rotation, who has offered herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Godrej Agrovet Ltd	AGM	Ratification of Remuneration of M/s. P. M. Nanabhoy & Co., Cost Accountants, Mumbai, appointed as the "Cost Auditors" of the Company for the Financial Year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Jul-2020	Godrej Agrovet Ltd	AGM	Appointment of Mr. Vijay M. Crishna (DIN: 00066267) as a 'NonExecutive & Non-Independent Director' of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Orient Cement Limited	AGM	To consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2020, including the audited Balance Sheet as at March 31, 2020, the Statement of Profit & Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Orient Cement Limited	AGM	To declare a final dividend of Rs.0.75/- per equity share of face value of Rs.1/- each for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Orient Cement Limited	AGM	To appoint a Director in place of Mrs. Amita Birla (DIN 00837718), who retires by rotation under the provisions of the Companies, Act, 2013 and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Orient Cement Limited	AGM	Re-appointment of Mr. Swapan Dasgupta (DIN 07113693) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Orient Cement Limited	AGM	Fixing the remuneration of Mr. Somnath Mukherjee, Cost Auditor of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Orient Cement Limited	AGM	Re-appointment of Mr. Desh Deepak Khetrapal as the Managing Director & CEO of the Company for a period of two years, with effect from April 1, 2020 up to March 31, 2022 and his terms of remuneration for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Adoption of standalone financial statements	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Adoption of consolidated financial statements	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Declaration of dividend	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Remuneration of Auditors	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	To appoint a Director in place of Sri Shashank Singh (holding Director Identification Number 02826978) who retires by rotation under Section 152 (6) of the Companies Act, 2013 and being eligible seeks re-appointment	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Appointment of Sri Ignatius Michael Viljoen (DIN – 08452443) as a Non Independent Director	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Appointment of Sri Debendranath Sarangi (DIN – 01408349) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Appointment of Ms Maya S Sinha (DIN –03056226) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
31-Jul-2020	Shriram City Union Finance Limited	AGM	Borrowing Powers of the Board	FOR	ABSTAIN	Due to Passive Schemes
01-Aug-2020	Asahi India Glass Limited	PBL	Increasing borrowing limit of Board of Directors	FOR	ABSTAIN	Due to Passive Schemes
03-Aug-2020	Bharti Infratel Limited	AGM	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive scheme
03-Aug-2020	Bharti Infratel Limited	AGM	To re-appoint Mr. Rajan Bharti Mittal (DIN: 00028016) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive scheme
03-Aug-2020	Bharti Infratel Limited	AGM	To re-appoint Mr. D S Rawat (DIN: 06798626) as Managing Director & CEO of the Company	FOR	ABSTAIN	Due to Passive scheme
03-Aug-2020	Bharti Infratel Limited	AGM	To re-appoint Mr. Rajinder Pal Singh (DIN: 02943155) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive scheme
03-08-2020	Bharti Infratel Limited	AGM	To confirm interim dividends	FOR	ABSTAIN	Due to Passive scheme
03-Aug-2020	CESC Limited	AGM	To receive, consider and adopt: a. audited financial statements for the year ended 31 March 2020 and Reports of the Board of Directors and the Auditors thereon. b. audited consolidated financial statements for the year ended 31 March 2020 and Reports of the Auditors thereon	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	CESC Limited	AGM	To confirm Interim Dividend @ 200% (i.e., Rs 20 per share) already paid for the year ended 31 March 2020.	FOR	ABSTAIN	Due to Passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
03-Aug-2020	CESC Limited	AGM	To appoint a Director in place of Dr. Sanjiv Goenka (DIN 00074796) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	CESC Limited	AGM	Appointment of Mr. Shashwat Goenka was appointed as a Non-Executive Non-Independent Director of the Company	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	CESC Limited	AGM	Appointment of Mr. Sunil Mitra was appointed as a Non-Executive Independent Director for a period of five years with effect from 14 November 2019	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	CESC Limited	AGM	Continuing the directorship of Mr. Pradip Kumar Khaitan (DIN: 00004821) in the capacity of a Non-Executive Non-Independent Director of the Company	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	CESC Limited	AGM	To mortgage, charge Energising Lives -Since 18995 and / or otherwise encumber all or any of the properties of the Company	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	CESC Limited	AGM	Remuneration of Rs. 7,00,000/- (plus applicable GST and out of pocket expenses) of Messrs Shome & Banerjee, Cost Accountants, (Firm Registration No. 000001) as Cost Auditors of the Company for the financial year ending 31 March 2021	FOR	ABSTAIN	Due to Passive schemes
03-Aug-2020	Wockhardt Limited	AGM	To receive, consider and adopt: a. the Audited Financial Statement of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020 and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
03-Aug-2020	Wockhardt Limited	AGM	To appoint a Director in place of Ms. Zahabiya Khorakiwala (DIN:00102689), who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
03-Aug-2020	Wockhardt Limited	AGM	Ratification of remuneration payable to Cost Auditors for the Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
03-Aug-2020	Wockhardt Limited	AGM	Approval for raising of additional capital by way of one or more public or private offerings including through a Qualified Institutions Placement ('QIP') to eligible investors through an issuance of equity shares or other eligible securities for an amount not exceeding Rs. 1,500 crore	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Godrej Consumer Products Limited	AGM	To receive, consider and adopt the audited financial statements (both standalone and consolidated) of the Company for the financial year ended March 31, 2020 and Report of the Board of Directors and Auditor's Report thereon	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Godrej Consumer Products Limited	AGM	To confirm the Interim Dividends paid during fiscal year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Godrej Consumer Products Limited	AGM	To appoint a Director in place of Mr Pirojsha Godrej (DIN: 00432983), who retires by rotation, and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Godrej Consumer Products Limited	AGM	To appoint a Director in place of Ms Tanya Dubash (DIN: 00026028), who retires by rotation, and being eligible, offers herself for reappointment	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Godrej Consumer Products Limited	AGM	Ratification of remuneration payable to M/s. P. M. Nanabhoy & Co. (Firm Membership number 000012), appointed as Cost Auditors of the Company for the fiscal year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Godrej Consumer Products Limited	AGM	Appointment of Ms Nisaba Godrej as Managing Director (DIN: 00591503)	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Punjab National Bank	AGM	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Punjab National Bank	AGM	Appropriation of accumulated losses of Rs.28707.92 Crore from Share Premium Account of the Bank	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Punjab National Bank	AGM	Raising of Equity Capital of the Bank	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
04-Aug-2020	Union Bank of India	AGM	To discuss, approve and adopt the Audited Standalone and Consolidated Balance Sheet of the Bank as at 31st March 2020, Standalone and Consolidated Profit and Loss Account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts	FOR	ABSTAIN	Due to Passive Schemes
04-Aug-2020	Union Bank of India	AGM	To set off the accumulated losses of the Bank as of 31st March, 2020.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	Asian Paints Limited	AGM	To receive, consider and adopt: A. Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of Board of Directors and Auditors thereon B. Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Report of Auditors thereon.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To declare final dividend on equity shares for the financial year ended 31st March, 2020.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To appoint a Director in place of Mr. Ashwin Dani (DIN: 00009126), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To appoint a Director in place of Ms. Amrita Vakil (DIN: 00170725), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To appoint Mr. Manish Choksi (DIN: 00026496) as a Non – Executive Director of the Company.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To continue the directorship of Mr. Ashwin Dani (DIN: 00009126) as a Non – Executive Director of the Company.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To appoint Mr. Amit Syngle (DIN: 07232566) as a Director on the Board of Directors of the Company.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To appoint Mr. Amit Syngle (DIN: 07232566) as the Managing Director & CEO of the Company.	FOR	FOR	Ordinary course of business
05-Aug-2020	Asian Paints Limited	AGM	To ratify the remuneration payable to M/s RA & Co., Cost Accountants (Firm Registration Number 000242), the Cost Auditors of the Company for the financial year ending 31st March, 2021	FOR	FOR	Ordinary course of business
05-Aug-2020	EID Parry India Limited	AGM	Adoption of Standalone Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	EID Parry India Limited	AGM	Adoption of Consolidated Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	EID Parry India Limited	AGM	Mr. M. M. Venkatachalam (DIN: 00152619) who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	EID Parry India Limited	AGM	Remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	EID Parry India Limited	AGM	Amendment of the Object Clause of the Memorandum of Association	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	Godrej Properties Limited	AGM	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the report of the Board of Directors and report of the Auditors thereon and other reports	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	Godrej Properties Limited	AGM	To appoint a Director in place of Mr. Pirojsha Godrej (DIN: 00432983), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	Godrej Properties Limited	AGM	Appointment of Ms. Sutapa Banerjee (DIN: 02844650) as an Independent Director of the Company, not liable to retire by rotation, for a term commencing from November 05, 2019 till November 04, 2024	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	Godrej Properties Limited	AGM	Remuneration payable to M/s. R. Nanabhoj & Co., Cost Accountants, appointed as Cost Auditors by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
05-Aug-2020	PNB Housing Finance Ltd	AGM	To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	PNB Housing Finance Ltd	AGM	To appoint Mr. Sunil Kaul (DIN: 05102910) as Non-executive director, who retires by rotation and, being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	PNB Housing Finance Ltd	AGM	Appointment of Mr. CH S S Mallikarjuna Rao (DIN 07667641) as Non-executive Director.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	PNB Housing Finance Ltd	AGM	Appointment of Dr. Tejendra Mohan Bhasin (DIN 03091429) as an Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	PNB Housing Finance Ltd	AGM	Appointment of Mr. Neeraj Madan Vyas (DIN 07053788) as an Interim Managing Director and Chief Executive Officer of the Company.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	PNB Housing Finance Ltd	AGM	Approval of material related party transactions with Punjab National Bank.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	PNB Housing Finance Ltd	AGM	To borrow funds and issue of bonds/ non-convertible debentures and other debt securities.	FOR	ABSTAIN	Due to Passive Schemes
05-Aug-2020	VIP Industries Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company on standalone and consolidated basis for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Normal business activities
05-Aug-2020	VIP Industries Limited	AGM	To confirm the interim dividend of Rs. 3.20 per equity share (160%) of face value of Rs. 2 each, already paid, as the final dividend for the financial year ended 31st March, 2020	FOR	FOR	Normal business activities
05-Aug-2020	VIP Industries Limited	AGM	To appoint a Director in place of Mr. Dilip G. Piramal (DIN-00032012), who retires by rotation and being eligible, seeks re-appointment.	FOR	FOR	Normal business activities
05-Aug-2020	VIP Industries Limited	AGM	Re-appointment of Mr. Amit Jatia (DIN 00016871) as Non-Executive Independent Director of the Company for a period of 5 (five) years w.e.f. 24th July, 2020 to 23rd July, 2025	FOR	FOR	Normal business activities
05-Aug-2020	VIP Industries Limited	AGM	Amendment of the Object Clause in the Memorandum of Association of the Company	FOR	FOR	Normal business activities
05-Aug-2020	VIP Industries Limited	AGM	Alteration in the Liability Clause of the Memorandum of Association of the Company	FOR	FOR	Normal business activities
05-Aug-2020	VIP Industries Limited	AGM	Adoption of new Articles of Association of the Company containing clauses in conformity with the Companies Act, 2013.	FOR	FOR	Normal business activities
06-Aug-2020	BASF India Limited	AGM	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020, including the audited Balance Sheet as at 31st March, 2020 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	BASF India Limited	AGM	To declare dividend on equity shares @ 30% i.e. Rs. 3 per equity share for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	BASF India Limited	AGM	To appoint a Director in place of Mr. Dirk Bremm (DIN: 08511847), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	BASF India Limited	AGM	Remuneration payable to M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration No: 000010), appointed by the Board of Directors	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	BASF India Limited	AGM	Approval for the acquisition of 100% stake in BASF Performance Polyamides India Private Limited from BASF Nederland B.V. and BASF SE for a consideration of an amount not exceeding Rs. 305 crores.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Bata India Limited	AGM	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	normal business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-Aug-2020	Bata India Limited	AGM	To declare a Dividend for the financial year ended March 31, 2020. The Board of Directors has recommended a Dividend of Rs. 4/- per Equity Share of Rs. 5/- each, fully paid-up	FOR	FOR	normal business
06-Aug-2020	Bata India Limited	AGM	To appoint a Director in place of Mr. Sandeep Kataria (DIN: 05183714), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	normal business
06-Aug-2020	Bata India Limited	AGM	To re-appoint Mr. Ram Kumar Gupta as a Whole-time Director of the Company and fixing his remuneration	FOR	FOR	normal business
06-Aug-2020	Blue Star Limited	AGM	To receive, consider and adopt: a) the Audited Financial Statement of the Company for the financial year ended March 31, 2020, along with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020, together with the report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Blue Star Limited	AGM	To confirm the interim dividend of Rs. 10 per equity share of Rs. 2 each of the Company and consider the same as final dividend for the financial year ended on March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Blue Star Limited	AGM	To appoint a Director in place of Mr Rajiv R Lulla (DIN: 06384402), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Blue Star Limited	AGM	Appointment and remuneration of M/s Narasimha Murthy & Co, Hyderabad, Cost Accountants (Firm Registration No. 000042), to conduct the audit of the cost records of the Company for the financial year ending March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Blue Star Limited	AGM	Re-appointment of Mr Vir S Advani (DIN: 01571278) as Vice Chairman & Managing Director of the Company for a period of five (5) years, with effect from April 1, 2021, not liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Blue Star Limited	AGM	Re-appointment of Mr B Thiagarajan (DIN: 01790498) as Managing Director of the Company for a period of five (5) years with effect from April 1, 2021, not liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To consider and adopt the audited financial statements including consolidated financial statements, for the financial year ended 31 March 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To declare Final Dividend of Rs. 2.05 per equity share of face value of 2 each	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	Appointment of Statutory Auditor	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To appoint Mr. Amit Dixit as a Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To appoint Mr. Amit Jain as a Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To appoint Mr. Animesh Agrawal as a Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To appoint Mr. Aniket Damle as a Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To appoint Mr. Qi Yang as a Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	Ratification to remuneration of cost auditor	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To approve private placement of NCDs and/or Debt Securities	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To appoint Mr. Sudhanshu Vats as a Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Essel Propack Limited	AGM	To approve appointment of Mr. Sudhanshu Vats as Managing Director and Chief Executive Officer	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Future Consumer Limited	CCM	Scheme of Arrangement between Athena Lifesciences Private Limited ("Transferor Company") and Future Consumer Limited ("the Company" or "Transferee Company") and their respective shareholders and creditors ("Scheme")	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-Aug-2020	Gujarat Pipavav Port Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2020, along with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020, along with the Auditors Report thereon	FOR	FOR	normal course of business
06-Aug-2020	Gujarat Pipavav Port Limited	AGM	To declare a final dividend of Rs. 3.50 per equity share and to confirm the interim dividend of Rs. 2.10 per equity share already paid during the year, for the financial year ended 31st March 2020	FOR	FOR	normal course of business
06-Aug-2020	Gujarat Pipavav Port Limited	AGM	To appoint a Director in place of Mr. Keld Pedersen (DIN:07144184) who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal course of business
06-Aug-2020	Gujarat Pipavav Port Limited	AGM	Appointment of Statutory Auditors and fix their remuneration	FOR	FOR	normal course of business
06-Aug-2020	Gujarat Pipavav Port Limited	AGM	Appointment of Mr. Timothy Smith (DIN: 08526373) as Director of the Company	FOR	FOR	normal course of business
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	Approval of Grant of Stock Appreciation Rights to the Employees / Directors of the Company under the Sudarshan Chemical Industries Limited Stock Appreciation Rights Plan 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	Approval of Grant of Stock Appreciation Rights to the Employees / Directors of the Subsidiary Company(ies) of the Company under the Sudarshan Chemical Industries Limited Stock Appreciation Rights Plan 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	Approval of the Trust Route for Implementation of Sudarshan Chemical Industries Limited Stock Appreciation Rights Plan 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	Grant of Stock Appreciation Rights to the Employees / Directors Of Company and that of the Subsidiary Company(ies) (If Any) by way of Secondary Acquisition by Trust Under Sudarshan Chemical Industries Limited Stock Appreciation Rights Plan 2020	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	Provision of Money by the Company for purchase of its own shares By The Trust / Trustees For The Benefit Of Employees / Directors Under Sudarshan Chemical Industries Limited Stock Appreciation Rights Plan 2020, Sudarshan Chemical Industries Limited Employee Stock Option Plan 2018 and Any Future Plans as may be introduced for the Benefit Of Employees / Directors of the Company	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	To increase the borrowing limits of the company	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Sudarshan Chemical Industries Limited	PBL	To increase the limit for the Creation of Mortgage / Charge on the Assets of the company	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Tasty Bite Eatables Ltd	AGM	To receive, consider and adopt the audited financial statements of the Company for year ended 31 March 2020, and the reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Tasty Bite Eatables Ltd	AGM	To declare dividend of INR 2 per equity share on 2,566,000 equity shares of INR 10 each for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Tasty Bite Eatables Ltd	AGM	To appoint a director in place of Mr. Ashok Vasudevan, who retires by rotation and being eligible offers himself for re - appointment	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Tasty Bite Eatables Ltd	AGM	Fixation of remuneration of Mr. Abhijit Vishwanath Upadhye as Managing Director till 31 March 2021	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Torrent Power Limited	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Torrent Power Limited	AGM	Confirmation of interim dividend	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Torrent Power Limited	AGM	Re-appointment of Samir Mehta as Director	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Torrent Power Limited	AGM	Appointment of Sunaina Tomar, IAS as Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Torrent Power Limited	AGM	Ratification of Remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-Aug-2020	Torrent Power Limited	AGM	Commission to Sudhir Mehta, Non-Executive Director and Chairman Emeritus, for FY 20	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Torrent Power Limited	AGM	Issuance of Non-Convertible Debentures on a private placement basis	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Trent Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Trent Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Trent Limited	AGM	To declare dividend on Equity Shares for the financial year ended 31st March 2020.	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Trent Limited	AGM	To appoint a Director in place of Mr. Bhaskar Bhat (DIN: 00148778), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
06-Aug-2020	Trent Limited	AGM	Re-appointment of Mr. Philip N. Auld, with the designation Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020, the report of the Auditors' thereon and the report of the Board of Directors	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the Auditors' report thereon.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To appoint a director in place of Dr. Ramachandra N Galla (DIN: 00133761) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To re-appoint the joint statutory auditors of the Company and fix their remuneration for a second term of five years	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To appoint Dr. Ramadevi Gourineni (DIN: 01347211) as a Director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To appoint Mrs. Bhairavi Tushar Jani (DIN: 00185929) as an Independent Director of the Company for a second term of five consecutive years.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To re-appoint Mr. Jayadev Galla (DIN : 00143610) as Vice Chairman and Managing Director of the Company and fix his remuneration	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Amara Raja Batteries Limited	AGM	To approve the payment of commission to Dr. Ramachandra N Galla, Non-Executive Chairman (DIN: 00133761) for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Bayer Cropscience Limited	AGM	To receive, consider, approve and adopt the audited Statement of Profit and Loss for the financial year ended March 31, 2020 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	normal business
07-Aug-2020	Bayer Cropscience Limited	AGM	To declare final dividend on Equity Shares for the financial year ended March 31, 2020	FOR	FOR	normal business
07-Aug-2020	Bayer Cropscience Limited	AGM	To appoint a Director in place of Mr. Jens Hartmann(DIN: 08338494), who retires by rotation and being eligible offers his candidature for re-appointment	FOR	FOR	normal business
07-Aug-2020	Bayer Cropscience Limited	AGM	Appointment of Mr. Sekhar Natarajan (DIN:01031445) as the Non-Executive Independent Director of the Company	FOR	FOR	normal business
07-Aug-2020	Bayer Cropscience Limited	AGM	Appointment of Dr. Thomas Hoffmann (DIN:06485949) as the Non-Executive Director of the Company	FOR	FOR	normal business
07-Aug-2020	Bayer Cropscience Limited	AGM	Ratification of Remuneration to Cost Auditor	FOR	FOR	normal business



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
07-Aug-2020	Central Bank of India	AGM	To discuss, approve and adopt the Audited Stand Alone and the Consolidated Balance Sheet of the Bank as at 31st March 2020, Stand Alone and Consolidated Profit and Loss Account of the Bank for the year ended 31st March 2020, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditors' report on the Balance Sheet and Accounts	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Central Bank of India	AGM	To raise Capital through FPO/Rights/QIP	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Deepak Nitrite Limited	AGM	To receive, consider, approve and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Deepak Nitrite Limited	AGM	To confirm the payment of Interim Dividend of Rs. 4.50 (Rupees Four and Paise Fifty only) per Equity Share of Rs. 2.00 (Rupees Two only) each, for the Financial Year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Deepak Nitrite Limited	AGM	To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Deepak Nitrite Limited	AGM	Appointment of Shri Dileep Choksi (DIN: 00016322) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Deepak Nitrite Limited	AGM	Ratification of remuneration of the Cost Auditor for the Financial Year 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	a. Adoption of standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2020, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors. b. Adoption of consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2020, the Balance Sheet as at that date, together with the Reports of the Auditors	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	To appoint a Director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and, being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	Remuneration of the Joint Statutory Auditor(s)	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	Remuneration of Mr. N. S. Kannan (DIN: 00066009), Managing Director & Chief Executive Officer ("MD & CEO").	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	Remuneration of Mr. Puneet Nanda (DIN: 02578795), wholetime Director, designated as Deputy Managing Director.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	Re-appointment of Mr. M. S. Ramachandran (DIN: 00943629) Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from June 29, 2021 till June 28, 2026.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	ICICI Prudential Life Insurance Company Ltd	AGM	Continuation of the directorship of Mr. M. S. Ramachandran (DIN: 00943629) after attaining the age of seventy five (75) years, as an Independent Director of the Company, till June 28, 2021.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Indian Bank	AGM	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2020, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Jyothy Labs Ltd	AGM	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Jyothy Labs Ltd	AGM	To confirm the payment of interim dividend on the equity shares of the Company which was declared on March 12, 2020 as the final dividend for the Financial Year 2019-20	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
07-Aug-2020	Jyothy Labs Ltd	AGM	To appoint a Director in place of Mr. K. Ullas Kamath (DIN: 00506681), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Jyothy Labs Ltd	AGM	Payment of aggregate annual remuneration to Mr. M. P. Ramachandran, Mr. K. Ullas Kamath and Ms. M. R. Jyothy, Executive Directors who are Promoters/Members of Promoter group, exceeding 5 per cent of the net profits of the Company, for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Jyothy Labs Ltd	AGM	M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), as the Cost Auditors of the Company to conduct audit of the Cost Accounting Records of the Company for the financial year ending March 31, 2021, at a remuneration amounting to Rs. 3,50,000 (Rupees Three Lacs Fifty Thousand only) plus Taxes as applicable and out of pocket expenses	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	To confirm the payment of Interim Dividend of Rs. 3.40 (Rupees Three and Forty Paise only) per Equity Share paid during the financial year, as final dividend on Equity Shares for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	To appoint a Director in place of Mr. H. V. Goenka (DIN:00026726), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Ratification of Remuneration to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Appointment of Mr. Vikram Gandhi (DIN: 05168309) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Appointment of Mr. M. S. Unnikrishnan (DIN: 01460245) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Re-appointment of Mr. A. T. Vaswani (DIN: 00057953) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Re-appointment of Ms. Nirupama Rao (DIN:06954879) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	KEC International Limited	AGM	Approval for payment of Commission to Mr. H. V. Goenka, Non-Executive Chairman	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Declaration of dividend on Ordinary (Equity) Shares	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Appointment of a Director in place of Mr. Anand G. Mahindra (DIN: 00004695), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Ratification of Remuneration payable to Messrs D. C. Dave & Co., Cost Accountants (Firm Registration No.000611), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2021	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Re-designation of Dr. Pawan Goenka (DIN: 00254502), as "Managing Director and Chief Executive Officer" with effect from 1st April, 2020, revision in the remuneration payable to him with effect from 1st August, 2020 upto his current term i.e. 11th November, 2020 and his re-appointment as "Managing Director and Chief Executive Officer" of the Company with effect from 12th November, 2020 to 1st April, 2021	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Appointment of Dr. Anish Shah (DIN: 02719429), as a Director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Appointment of Dr. Anish Shah (DIN: 02719429), as Whole-time Director designated as "Deputy Managing Director and Group Chief Financial Officer" from 1st April, 2020 to 1st April, 2021 and as the Managing Director of the Company designated as "Managing Director and Chief Executive Officer" with effect from 2nd April, 2021 to 31st March, 2025	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Appointment of Mr. Rajesh Jejurikar (DIN: 00046823), as a Director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Appointment of Mr. Rajesh Jejurikar (DIN: 00046823), as Whole-time Director designated as "Executive Director (Automotive and Farm Sectors)" for a period of 5 years with effect from 1st April, 2020 to 31st March, 2025	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Mahindra & Mahindra Limited	AGM	Appointment of Mr. CP Gurnani (DIN: 00018234), as a Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Orient Electric Ltd	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with Reports of the Board of Directors and Auditors' thereon.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Orient Electric Ltd	AGM	To declare final dividend of Rs.0.50 (50%) per equity share of face value of Rs.1 each for the financial year ended March 31, 2020 and to confirm the interim dividend of Rs.0.65 (65%) per equity share, already paid during the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Orient Electric Ltd	AGM	To appoint a Director in place of Mr. Chandra Kant Birla (DIN: 00118473), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Orient Electric Ltd	AGM	Payment of remuneration to Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Orient Electric Ltd	AGM	Appointment of Auditors for Branch Office(s)	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	To receive, consider and adopt: (a) The standalone financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020 (b) The consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	To declare Dividend on equity shares	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	To appoint a Director in place of Mr. Ravi PNC Menon (DIN:02070036), who retires by rotation and being eligible has offered himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	Ratification of remuneration payable to Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	Appointment of Ms. Srivathsala Kanchi Nandagopal as a Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	Issue of Non-Convertible Debentures on private placement basis	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	Sobha Limited	AGM	Amendment to Memorandum of Association of the Company	FOR	ABSTAIN	Due to Passive Schemes
07-Aug-2020	UCO Bank	AGM	To discuss, approve and adopt the Balance Sheet together with statement of Profit & Loss and Cash flow of the Bank made upto 31st March, 2020, the Report of the Board of Directors on the working and activities of the Bank for the period ended 31st March, 2020 and Auditors report on Balance sheet and statement of Profit & Loss and Cash flow	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
07-Aug-2020	UCO Bank	AGM	Raising of Equity Capital of the Bank	FOR	ABSTAIN	Due to Passive Schemes
08-Aug-2020	Hexaware Technologies Limited	PBL	Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")	FOR	ABSTAIN	Due to Passive Schemes
08-Aug-2020	Jubilant Life Sciences Limited	CCM	Resolution for approval of the proposed Composite Scheme of Arrangement between HSB Corporate Consultants Private Limited, Jubilant Stock Holding Private Limited, SSB Consultants & Management Services Private Limited, JCPL Life Science Ventures and Holdings Private Limited, JSPL Life Science Services and Holdings Private Limited, Jubilant Life Sciences Limited, and Jubilant LSI Limited and their respective shareholders and creditors.	FOR	ABSTAIN	Due to Passive Schemes
09-Aug-2020	ICICI Bank Limited	PBL	Authorize capital raising through issuance of equity shares and/or equity linked securities	FOR	FOR	normal course of business
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	To receive, consider and adopt the financial statements viz. the Audited Balance Sheet as at March 31, 2020, the Audited Profit & Loss Account and the Cash Flow Statement of the Company and Explanatory note annexed thereto or forming part of the above documents, for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	To confirm the payment of interim dividend of Rs. 1/- per equity share for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	To appoint a Director in place of Ms. Weiying Sarah Wang (DIN: 08369289) who retires by rotation, and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	Appointment of Mr. Ankush Nandra (DIN: 08737981) as a Director of the Company (Non-Executive), liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	Re-appointment of Mr. Gagandeep Singh Bedi (DIN: 07844333) as the Managing Director of the Company for a period of 3 (three) years from July 1, 2020 to June 30, 2023 (both days inclusive), liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	Re-appointment of Mr. Rajesh Marwaha (DIN: 01458768) as a Whole-time Director of the Company for a period of 3 (three) years from December 2, 2019 to December 1, 2022 (both days inclusive), liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	AstraZeneca Pharma India Limited	AGM	Payment of remuneration to M/s. Rao, Murthy & Associates, Cost Accountants, Bengaluru, (Firm Registration No.000065), appointed by the Board as Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Canara Bank	AGM	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit & Loss account for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Canara Bank	AGM	To create, offer, issue and allot equity shares / preference shares / securities by way of follow on public issue, rights issue and/or on a private placement basis or any other mode approved by GOI / RBI	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Eicher Motors Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial statements) of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To appoint Mr. Vinod Kumar Aggarwal, who retires by rotation and being eligible, offers himself for reappointment as a Director.	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To consider and ratify remuneration of Cost Auditor payable for the financial year 2019-20	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To consider and approve re-appointment of Ms. Manvi Sinha as an Independent Director of the Company	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To consider and approve re-appointment of Mr. S. Sandilya as an Independent Director of the Company	FOR	FOR	normal course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
10-Aug-2020	Eicher Motors Limited	AGM	To consider and approve payment of remuneration to Mr. S. Sandilya, Chairman (Non-Executive & Independent Director) for the financial year 2019- 20, which may exceed fifty per cent of the total remuneration payable to all the Non-Executive Directors of the Company	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To consider and approve adoption of new set of Articles of Association of the Company	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To consider and approve sub-division of equity shares of the Company	FOR	FOR	normal course of business
10-Aug-2020	Eicher Motors Limited	AGM	To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	normal course of business
10-Aug-2020	Equitas Holdings Limited	AGM	Adoption of Financial Statements.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	To appoint a Director in place of Mr Bhaskar S (DIN 00010000), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	To appoint M/s T R Chadha & Co LLP, Chartered Accountants as Statutory Auditors of the Company.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	Appointment of Mr John Alex (DIN 08584415) as Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	Appointment of Mr John Alex (DIN 08584415) as Whole-Time Director (ED & CEO).	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	Appointment of Mr Jayaraman Chandrasekaran (DIN 01118392) as Independent Director	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	Re-appointment of Mr Rangachary N (DIN 00054437) as Non-Executive Non- Independent Director	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	Re-appointment of Mr Rajaraman P V (DIN 01658641) as Independent Director	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Equitas Holdings Limited	AGM	Re-appointment of Mr Arun Ramanathan (DIN 00308848) as Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Mahindra & Mahindra Financial Services Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Mahindra & Mahindra Financial Services Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Mahindra & Mahindra Financial Services Limited	AGM	To appoint a Director in place of Mr. V. S. Parthasarathy (DIN:00125299), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
10-Aug-2020	Mahindra & Mahindra Financial Services Limited	AGM	Increase in borrowing limits from Rs. 80,000 Crores to Rs. 90,000 Crores under Section 180(1)(c) of the Companies Act, 2013 ("the Act") and creation of charge on the assets of the Company under Section 180(1)(a) of the Act	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Bank of India	AGM	To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Bank of Maharashtra	AGM	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Bank of Maharashtra	AGM	Issue of Equity shares of Rs.10/- each of the Bank to Government of India on preferential basis.	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Bank of Maharashtra	AGM	To raise Equity Capital through FPO/Rights issue/QIP/ Preferential issue etc	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Bank of Maharashtra	AGM	To set off the accumulated losses of the Bank as of 31.03.2020.	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Adoption of Financial Statements	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Appointment of Massimo Vita as a Director liable to retire by rotation	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Appointment of M/s. Deloitte Haskins & Sells, as Statutory Auditors of the Company	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Appointment of Mr. Manoj Kumar as an Independent Director	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Increase in Borrowing Limits	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Amendment to the Articles of Association of the Company	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Re-Appointment of Udaya Kumar Hebbar as Managing Director & Chief Executive Officer	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Payment of Revised Commission to Independent Directors	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Reinstitution & Ratification of the GKFSPL Employees Stock Option Plan - 2011	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	Variation in the terms of GKFSPL Employees Stock Option Plan - 2011	FOR	FOR	normal business practice
11-Aug-2020	CreditAccess Grameen Ltd	AGM	To approve granting of Stock Options to the employees of Subsidiary Company(ies) (present & future) under the GKFSPL Employees Stock Option Plan – 2011	FOR	FOR	normal business practice
11-Aug-2020	ICICI Securities Limited	AGM	Adoption of Standalone Audited Financial Statements of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Adoption of Consolidated Audited Financial Statements of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Declaration of dividend	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Appointment of Mr. Pramod Rao (DIN: 02218756), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Remuneration payable to Mr. Vijay Chandok (DIN: 01545262), the Managing Director & CEO of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Remuneration payable to Mr. Ajay Saraf (DIN: 00074885), the Executive Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Enhancement of the existing borrowing limit under Section 180 of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Enhancement of the existing limit of Material Related Party Transaction(s) for availing short term borrowings by way of credit facility from ICICI Bank Limited (Holding Company)	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	ICICI Securities Limited	AGM	Approval for Material Related Party Transaction(s) for placing of fixed deposits with ICICI Bank Limited (Holding Company)	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Indiabulls Real Estate Limited	PBL	Approval for appointment of M/s Agarwal Prakash & Co, Chartered Accountants, as statutory auditors of the Company.	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Indiabulls Real Estate Limited	PBL	Approval for pledge/encumbrance on Company's stake in its subsidiary.	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Sonata Software Limited	AGM	Adoption of Financial Statements for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Sonata Software Limited	AGM	Confirmation of Interim Dividends	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Sonata Software Limited	AGM	Appointment of Mr. S B Ghia as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Sonata Software Limited	AGM	Appointment of Mr. Sanjay Asher as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Sonata Software Limited	AGM	Re-appointment of Mr. P Srikar Reddy as the Managing Director and Chief Executive Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Aug-2020	Titan Company Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31st March 2020 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March 2020 together with the Report of the Auditors thereon	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	To declare dividend on equity shares for the financial year ended 31st March 2020.	FOR	FOR	Ordinary course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Aug-2020	Titan Company Limited	AGM	To appoint a Director in place of Mr. Noel Naval Tata (DIN:00024713), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Appointment of Ms. Kakarla Usha as a Director of the Company, liable to retire by rotation.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Appointment of Mr. Bhaskar Bhat as a Director of the Company, liable to retire by rotation.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Appointment of Mr. C. K. Venkataraman as a Director.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Appointment of Mr. C. K. Venkataraman as Managing Director.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Appointment of Ms. Sindhu Gangadharan as an Independent Director.	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Appointment of Branch Auditors	FOR	FOR	Ordinary course of business
11-Aug-2020	Titan Company Limited	AGM	Payment of Commission to Non-Executive Directors.	FOR	FOR	Ordinary course of business
12-Aug-2020	Balkrishna Industries Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon.	FOR	FOR	Normal business activities
12-Aug-2020	Balkrishna Industries Limited	AGM	To confirm 1st Interim Dividend of Rs. 2.00 per equity share, 2nd Interim Dividend of Rs. 2.00 per equity share and 3rd Interim Dividend of Rs. 16.00 per equity share, aggregating to Rs. 20.00 per equity share, already paid for the financial year ended 31st March, 2020	FOR	FOR	Normal business activities
12-Aug-2020	Balkrishna Industries Limited	AGM	To appoint a Director in place of Mr. Vipul Shah (DIN: 05199526), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activities
12-Aug-2020	Cholamandalam Financial Holdings Ltd	AGM	Statement of profit and loss and the cash flow statement for the year ended March 31, 2020 and the balance sheet as at that date, including the consolidated financial statements	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Cholamandalam Financial Holdings Ltd	AGM	The interim dividend of 65% approved by the Board of Directors on February 26, 2020 on the equity shares of Rs.1/- each of the Company and paid to those equity shareholders whose names appeared in the register of members as on March 6, 2020 being the record date fixed for this purpose, be and is hereby confirmed as final dividend for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Cholamandalam Financial Holdings Ltd	AGM	Mr. Sridharan Rangarajan (holding DIN 01814413), who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a director of the Company liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Cholamandalam Financial Holdings Ltd	AGM	Re-appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm registration no.101049W/E300004) as the Statutory Auditors of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Cholamandalam Financial Holdings Ltd	AGM	Appointment of Ms. Vasudha Sundararaman (holding DIN 06609400) as an independent director of the Company not liable to retire by rotation, to hold office for a term of five (5) consecutive years effective February 12, 2020 to February 11, 2025	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Cholamandalam Financial Holdings Ltd	AGM	Re-appointment of Mr. N Ganesh as Manager of the Company for a further period of three (3) years with effect from June 15, 2020 to June 14, 2023 and be paid remuneration	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Hero MotoCorp Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020 together with the reports of the Directors' and Auditors' thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2020.	FOR	FOR	Ordinary course of business
12-Aug-2020	Hero MotoCorp Limited	AGM	To confirm payment of Interim dividend of Rs. 65/- per equity share and to declare a final dividend of Rs. 25/- per equity share for the financial year 2019-20.	FOR	FOR	Ordinary course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
12-Aug-2020	Hero MotoCorp Limited	AGM	To appoint a Director in place of Mr. Suman Kant Munjal (DIN: 00002803) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Ordinary course of business
12-Aug-2020	Hero MotoCorp Limited	AGM	Ratification of remuneration of Cost Auditors for financial year 2020-21.	FOR	FOR	Ordinary course of business
12-Aug-2020	Hero MotoCorp Limited	AGM	Appointment of Ms. Tina Trikha (DIN: 02778940) as an Independent Director of the Company.	FOR	FOR	Ordinary course of business
12-Aug-2020	Kalpataru Power Transmission Limited	AGM	To consider and adopt: (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Kalpataru Power Transmission Limited	AGM	To confirm the payment of interim dividend of Rs. 3.50 per equity share, already paid, for the year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Kalpataru Power Transmission Limited	AGM	To appoint a Director in place of Mr. Imtiaz Kanga (DIN: 00136272), who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Kalpataru Power Transmission Limited	AGM	Ratifying remuneration of Cost Auditor for the FY 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Kalpataru Power Transmission Limited	AGM	Re-appointment of Mr. Manish Mohnot (DIN: 01229696) as Managing Director & CEO of the Company.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Kalpataru Power Transmission Limited	AGM	Re-appointment of Ms. Anjali Seth (DIN: 05234352) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	To receive, consider and adopt the standalone audited financial statements including Balance Sheet as at March 31, 2020, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	To receive, consider and adopt the consolidated audited financial statements including Balance Sheet as at March 31, 2020, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	To declare dividend of Rs. 6/- per equity share, for the year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	To consider the re-appointment of Mr. Nilesh Deshbandhu Gupta, as director, who retires by rotation and being eligible, offers himself, for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	Re-appointment of Ms. Vinita Gupta as the Chief Executive Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	Appointment of Mr. Ramesh Swaminathan as Executive Director, Global CFO & Head Corporate Affairs of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	Re-appointment of Mr. Jean-Luc Belingard as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	Payment of commission to Non-Executive Directors	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Lupin Limited	AGM	Ratifying remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Raymond Limited	AGM	To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Raymond Limited	AGM	To confirm payment of dividend on 0.01% Compulsorily Convertible Preference Shares for the Financial Year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Raymond Limited	AGM	To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Raymond Limited	AGM	Ratification of Remuneration to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
12-Aug-2020	Raymond Limited	AGM	Payment of Commission to Non-Executive Directors based on Net Profits of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Redington (India) Limited	AGM	To receive, consider and adopt the Standalone audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the financial year ended on that date and the Report of Auditors and Directors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Redington (India) Limited	AGM	To receive, consider and adopt the Consolidated audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the financial year ended on that date and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Redington (India) Limited	AGM	To appoint Mr. Tu, Shu-Chyuan (DIN: 02336015) as a Director, who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Redington (India) Limited	AGM	To appoint Ms. Chen, Yi-Ju (DIN: 08031113) as a Director, who retires by rotation and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Redington (India) Limited	AGM	Re-appointment of Ernst & Young LLP, Singapore as Auditor for the Branch Office of the Company at Singapore for the Financial Year 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Redington (India) Limited	AGM	Payment of Remuneration to Non-Executive Directors	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	To consider and adopt the standalone and consolidated audited financial statements of the Company for the year ended March 31, 2020 together with the reports of the Auditors and Board of Directors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	To confirm the payment of Interim Dividend of Rs.7/- per equity share of face value Rs.2/- each for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	To appoint a Director in place of Mr. Pheroze Pudemjee (DIN: 00019602) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	Re-appointment of M/s. SRBC & Co LLP, Chartered Accountants (Firm Registration No. 324982E) as the Statutory Auditors of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	Remuneration of the Cost Auditors is required to be ratified by the shareholders of the Company.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	To extend the term of Mr. M. S. Unnikrishnan (DIN:01460245) as the Managing Director & CEO of the Company up to August 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	Appointment of Mr. Ashish Bhandari (DIN: 05291138) as an Additional Director	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	Thermax Limited	AGM	Appointment of Mr. Ashish Bhandari (DIN:05291138), as the Managing Director & CEO of the Company, for a period of five years with effect from September 1, 2020	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	UltraTech Cement Limited	AGM	Adoption of Audited Financial Statements	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	Declaration of Dividend	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	To appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995), who retires by rotation and, being eligible, offers herself for re-appointment	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	Re-appointment of Auditor	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	Ratification of the remuneration of the Cost Auditors viz. M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2021	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	Appointment of Mr. Kailash Chandra Jhanwar (DIN: 01743559) as Managing Director	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	Continuation of directorship of Mrs. Rajashree Birla (DIN: 00022995) as a Non-Executive Director	FOR	FOR	normal business
12-Aug-2020	UltraTech Cement Limited	AGM	Revision in remuneration of Mr. Atul Daga (DIN: 06416619)	FOR	FOR	normal business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
12-Aug-2020	UltraTech Cement Limited	AGM	Re-appointment of Mrs. Alka Bharucha (DIN: 00114067) as an Independent Director	FOR	FOR	normal business
12-Aug-2020	V-Guard Industries Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To confirm the payment of Interim Dividend of Rs. 0.90 per equity share already paid for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To appoint a Director in place of Mr. Mithun K Chittilappilly (DIN: 00027610), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To re-appoint Mr. Ramachandran V (DIN: 06576300) as Whole-time Director for a period of four years	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To consider appointment of Mr. B Jayaraj (DIN: 00027479) as Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To ratify the remuneration payable to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	Payment of remuneration by way of commission to Mr. Kochouseph Chittilappilly, Past Chairman and Non-Executive Director for the Financial Year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To create further number of options for grant under the existing Employee Stock Option Scheme of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To increase overall managerial remuneration payable from 11% to 15% of the net profits of the Company	FOR	ABSTAIN	Due to Passive Schemes
12-Aug-2020	V-Guard Industries Limited	AGM	To Increase managerial remuneration payable to Mr. Ramachandran V, Whole-time Director in excess of 5% of the net profits of the Company	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Godrej Industries Limited	AGM	To consider and adopt the Audited Financial Statements (including Standalone and Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020 and the Board's Report and Statutory Auditor's Report thereon.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Godrej Industries Limited	AGM	Appointment of Mr. Adi Godrej as a Director, liable to retire by rotation, who has offered himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Godrej Industries Limited	AGM	Appointment of Mr. Vijay Krishna as a Director, liable to retire by rotation, who has offered himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Godrej Industries Limited	AGM	Approval for appointment of Ms. Monaz Noble as an Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Godrej Industries Limited	AGM	Ratification of Remuneration of M/s. R. Nanabhoy & Co., Cost Accountants appointed as the "Cost Auditors" of the Company.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Granules India Limited	AGM	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and the Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Granules India Limited	AGM	To declare a final dividend of 25 paise per equity share and to approve and to ratify the interim dividend of 75 paise per equity share, already paid during the year for the year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Granules India Limited	AGM	To appoint a Director in place of Mr. K. B. Sankar Rao (DIN: 05167550), who retires by rotation and, being eligible, seeks re-appointment	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Granules India Limited	AGM	To consider payment of remuneration in the form of commission to Non-Executive Directors of the Company	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	Adoption of Financial Statements and Reports thereon	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	To appoint a Director in place of Mr. Karan Thapar (DIN: 00004264), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
13-Aug-2020	Greaves Cotton Limited	AGM	Re-appointment of Statutory Auditor	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	Appointment of Mr. Mohanan Manikram (DIN: 08555030) as Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	Appointment of Mr. Subbu Venkata Rama Behara (DIN: 00289721) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	Re-appointment of Ms. Sree Patel (DIN: 03554790) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	Re-appointment of Mr. Vinay Sanghi (DIN: 00309085) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Greaves Cotton Limited	AGM	Ratification of the remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Ordinary course of business
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	To confirm payment of Interim Dividend of Rs. 3.50/- per equity share and to declare the same as Final Dividend for the financial year ended March 31, 2020	FOR	FOR	Ordinary course of business
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	To appoint a Director in place of Mr. Alok Kumar Agarwal (DIN: 03434304) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Ordinary course of business
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	Appointment of Mr. Murali Sivaraman (DIN: 01461231) as a Non-executive, Independent Director of the Company	FOR	FOR	Ordinary course of business
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	Remuneration payable to Mr. Bhargav Dasgupta (DIN: 00047728), Managing Director & CEO of the Company	FOR	FOR	Ordinary course of business
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	Remuneration payable to Mr. Alok Kumar Agarwal (DIN: 03434304), Whole-time Director designated as Executive Director-Wholesale of the Company	FOR	FOR	Ordinary course of business
13-Aug-2020	ICICI Lombard General Insurance Company Limited	AGM	Remuneration payable to Mr. Sanjeev Mantri (DIN: 07192264), Whole-time Director designated as Executive Director-Retail of the Company	FOR	FOR	Ordinary course of business
13-Aug-2020	JSW Energy Limited	AGM	Adoption of the annual audited Financial Statement and Reports thereon	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	To appoint a Director in place of Mr. Jyoti Kumar Agarwal (DIN: 01911652) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	Ratification of the remuneration of Cost Auditor.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	Material Related Party Transactions with JSW International Tradecorp Pte. Limited	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	Material Related Party Transactions with JSW Steel Limited	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	Fund raising through Bonds	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	JSW Energy Limited	AGM	Issue of Equity Shares, etc	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Larsen & Toubro Limited	AGM	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the report of the auditors thereon for the year ended March 31, 2020.	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	To declare final dividend on equity shares	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	To appoint a Director in place of Mr. Subramanian Sarma (DIN: 00554221), who retires by rotation and is eligible for re-appointment	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	To appoint a Director in place of Mrs. Sunita Sharma (DIN: 02949529), who retires by rotation and is eligible for re-appointment	FOR	FOR	Normal business activities

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
13-Aug-2020	Larsen & Toubro Limited	AGM	To appoint a Director in place of Mr. A.M Naik (DIN: 00001514), who retires by rotation and is eligible for re-appointment	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Re-appointment and continuation of Mr. A.M Naik (DIN: 00001514) as a Non-Executive Director	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Appointment of Mr. Sudhindra Vasant Rao Desai (DIN: 07648203) as an Additional Director	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Appointment of Mr. T. Madhava Das (DIN: 08586766) as an Additional Director	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Re-appointment of Mr. D.K Sen (DIN: 03554707) as the Whole-time Director of the Company	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Appointment of Mr. Subramanian Sarma (DIN: 00554221) as the Whole-time Director of the Company	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Appointment of Mr. Sudhindra Vasant Rao Desai (DIN: 07648203) as the Whole-time Director of the Company	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Appointment of Mr. T. Madhava Das (DIN: 08586766) as the Whole-time Director of the Company	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Raise funds through issue of convertible bonds and/or equity shares through depository receipts and including by way of Qualified Institution Placement ('QIP'), to Qualified Institutional Buyers ('QIB') for an amount not exceeding Rs. 4,500 Crore or US \$ 600 million, if higher.	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	Re-appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors and fix their remuneration	FOR	FOR	Normal business activities
13-Aug-2020	Larsen & Toubro Limited	AGM	To consider and ratify the remuneration payable to Cost Auditors	FOR	FOR	Normal business activities
13-Aug-2020	Page Industries Limited	AGM	Adoption of financial statement	FOR	FOR	normal course of business
13-Aug-2020	Page Industries Limited	AGM	To appoint a Director in the place of Mr. Ramesh Genomal [DIN: 00931277], who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	normal course of business
13-Aug-2020	Page Industries Limited	AGM	To appoint a Director in the place of Mr. V S Ganesh [DIN: 07822261] who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal course of business
13-Aug-2020	Page Industries Limited	AGM	Remuneration under Section 197(1) of the Companies Act, 2013	FOR	FOR	normal course of business
13-Aug-2020	Rain Industries Limited	AGM	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended December 31, 2019 and reports of Board and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Rain Industries Limited	AGM	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended December 31, 2019 and Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Rain Industries Limited	AGM	To approve and ratify Interim dividend.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Rain Industries Limited	AGM	To appoint a Director in place of Mr. N. Sujith Kumar Reddy (DIN: 00022383) who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Rain Industries Limited	AGM	To appoint a Director in place of Mr. Jagan Mohan Reddy Nellore (DIN: 00017633) who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Shoppers Stop Limited	AGM	To receive, consider and adopt: a) the audited Standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and b) the audited Consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Shoppers Stop Limited	AGM	To appoint a Director in place of Mr. Ravi Raheja (DIN:00028044), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	Shoppers Stop Limited	AGM	Appointment of Mr. William Kim (DIN: 08750326) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
13-Aug-2020	The Phoenix Mills Limited	PBL	Approve issuance of further securities on Private Placement Basis	FOR	FOR	as per normal practice

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
13-Aug-2020	The Phoenix Mills Limited	PBL	Issue of Warrants on a preferential basis	FOR	FOR	as per normal practice
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	To consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	To confirm interim dividend of Rs. 10/- per share paid in March, 2020 and to declare final dividend of Rs. 10/- per share recommended by the Board of Directors for the year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	To appoint a Director in place of Mr. Kirat Patel (DIN 00019239) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	Re-appointment of Mr. Suneet Kothari as an Executive Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	Re-appointment of Mr. Kirat Patel as an Executive Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	Re-appointment of Mr. Yogesh M. Kothari as Chairman and Managing Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Alkyl Amines Chemicals Limited	AGM	Ratification of Remuneration to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 along with the Auditors Report and the Report of the Board of Directors there on.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 along with the Auditors Report there on.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	To appoint a Director in the place of Mr. Anoop Moopen (DIN: 02301362) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	To appoint M/s. Deloitte Haskins & Sells, Chartered Accountants as the statutory auditor of the Company from the conclusion of the 12th AGM till the conclusion of the 17th AGM.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	Ratification of remuneration payable to the Cost Auditors for the financial year 2020-2021.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	Appointment of Mr. Chenayappillil John George (DIN: 00003132) as Non-Executive Independent Director of the Company for term of three consecutive years.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	Appointment of Mr. James Mathew (DIN:07572909) as Non-Executive Independent Director of the Company for term of three consecutive years.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	Appointment of Mr. Sridar Arvamudhan Iyengar (DIN:00278512) as Non-Executive Independent Director of the Company for term of three consecutive years.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Aster DM Healthcare Limited	AGM	Fees for delivery of any document through a particular mode of delivery to a Member	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	City Union Bank Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended st 31 March, 2020 and the reports of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	City Union Bank Limited	AGM	To confirm the Interim Dividend of 50% (i.e.Rs. 0.50 paise per equity share of face value of Rs. 1/- each fully paid up) approved by the Board of Directors and already paid to shareholders, for the Financial Year 2019-2020	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	City Union Bank Limited	AGM	Appointment of M/s Sundaram & Srinivasan, Chartered Accountants, Chennai as Statutory Central Auditors of the Bank for FY 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	City Union Bank Limited	AGM	Appointment of Audit of the branches of the Bank for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Aug-2020	City Union Bank Limited	AGM	A) Revision of Fixed Pay w.e.f. 01 May, 2019 and Variable Pay for FY 2018-19 for Dr. N.Kamakodi, MD&CEO of the Bank B) Re -appointment of Dr. N. Kamakodi as MD &CEO of the Bank w. e.f. 01 May, 2020 and Remuneration thereof	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	City Union Bank Limited	AGM	To authorize the Board to offer, issue and allot shares by way of Qualified Institutions Placement	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	City Union Bank Limited	AGM	To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I Capital), Tier II Debt Capital Instruments (Subordinated bonds) on a Private Placement basis.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	EIH Limited	AGM	To receive consider and adopt: a. the Audited Financial Statement of the Company for the Financial Year ended on 31st March 2020, together with the Directors' and Auditor's Report thereon; and b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended on 31st March 2020 together with the Auditor's Report thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	EIH Limited	AGM	To appoint a Director in place of Mr. Vikramjit Singh Oberoi (DIN: 00052104), who retires by rotation and being eligible, offer himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	To receive, consider and standalane and consolidated audited financial statements including statement of profit and loss (including other comprehensive income), the statement of cash flow and the statement of changes in equity for the financial year ended 31st march 2020, the balance sheet as at that, the reports of the board of directors and the auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	To confirm the interim dividend of Rs. 1.65 per equity share already paid during the year as final dividend for the Financial year ended 31 march 2020	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	To appoint a Director in the place of Mr. Harjeet Singh Wahan ( DIN: 00003358) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	M/s. STR & Associates cost accountants, (Firm registration No:000029) who were appointed as cost auditors.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	Appointment of Mr. Anvar jay Varadaraj (DIN:07273942) as an Additional director of the company by the Board Director, to hold officer with effect of 1st April 2020.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	Payment of consultancy fees to Mr. Harjeet Singh Wahan ( DIN: 00003358), Non executive director for rendering services in the nature of business process Consulting with effect from 1st April 2020 to 31st March 2020.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Elgi Equipments Limited	AGM	Re- appointment Mr. Jairam Varadaraj (DIN: 00003361) as the Managing Director of the company for a futher period of 5 years with Effect from 1st april 2021.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	ICICI Bank Limited	AGM	To receive, consider and adopt the standalone and consolidated financial statements for the financial year ended March 31, 2020 together with the Reports of the Directors and the Auditors thereon	FOR	FOR	normal course of business
14-Aug-2020	ICICI Bank Limited	AGM	To appoint a director in place of Ms. Vishakha Mulye (DIN: 00203578), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	normal course of business
14-Aug-2020	ICICI Bank Limited	AGM	Re-appointment of M/s Walker Chandio & Co LLP, Chartered Accountants (Registration No. 001076N/ N500013) as Statutory Auditors of the Bank	FOR	FOR	normal course of business
14-Aug-2020	ICICI Bank Limited	AGM	Appointment of branch auditors	FOR	FOR	normal course of business
14-Aug-2020	ICICI Bank Limited	AGM	Re-appointment of Ms. Vishakha Mulye (DIN: 00203578) as a Wholtime Director (designated as Executive Director) of the Bank, liable to retire by rotation, for a period of five years effective from January 19, 2021 till January 18, 2026	FOR	FOR	normal course of business
14-Aug-2020	ICICI Bank Limited	AGM	Re-appointment of Mr. Girish Chandra Chaturvedi (DIN: 00110996) as an Independent Director of the Bank, not liable to retire by rotation, for a period of three years effective from July 1, 2021 till June 30, 2024	FOR	FOR	normal course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
14-Aug-2020	ICICI Bank Limited	AGM	Re-appointment of Mr. Girish Chandra Chaturvedi (DIN: 00110996) as Non-Executive (part-time) Chairman of the Bank for a period of three years effective from July 1, 2021 till June 30, 2024	FOR	FOR	normal course of business
14-Aug-2020	ICICI Bank Limited	AGM	Shifting the Registered Office of the Company from the State of Gujarat to the State of Maharashtra	FOR	FOR	normal course of business
14-Aug-2020	JK Cement Limited	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of Directors and Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	To Declare/Confirm dividend of Rs. 7.50 on Equity Shares of the Company for the Financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	To appoint a Director in place of Smt. Sushila Devi Singhania aged about 84 years (DIN 00142549), who retires by rotation pursuant to the provisions of Article 90 of the Article of Association of the Company and being eligible offers herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	Ratification of remuneration to the Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	Private Placement of Non Convertible Debentures	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	To approve the continuation of Directorship of Smt. Sushila Devi Singhania aged about 84 years (DIN: 00142549)	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	Regularisation of Additional Director, Mr. Raghavpat Singhania (DIN: 02426556), by appointing him as Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	Regularisation of Additional Director, Mr. Madhavkrishna Singhania (DIN:07022433), by appointing him as Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	JK Cement Limited	AGM	Regularisation of Additional Director, Mr. Ajay Kumar Saraogi (DIN: 00130805), by appointing him as Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	La Opala RG Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	La Opala RG Limited	AGM	To confirm the payment of Interim Dividend of Rs. 1.20 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	La Opala RG Limited	AGM	To appoint a Director in place of Mr. Sushil Jhunjhunwala (DIN: 000082461) who retires by rotation and, being eligible, seeks reappointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	La Opala RG Limited	AGM	To appoint a Director in place of Mr. Arun Kumar Churiwal (DIN: 00001718) who retires by rotation and, being eligible, seeks reappointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	La Opala RG Limited	AGM	Re-appointment of Mrs. Nidhi Jhunjhunwala as Executive Director of the Company w.e.f. May 20, 2020	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nesco Limited	AGM	To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2020, together with the report of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nesco Limited	AGM	To confirm Interim Dividend of Rs. 3.00 per equity share, already paid for the financial year ended 31 March 2020 as Final Dividend on equity shares.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nesco Limited	AGM	To appoint a Director in place of Mrs. Sudha S. Patel (DIN: 00187055), who retires by rotation and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	To receive, consider and adopt the Audited Financial Statements including the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Aug-2020	Nilkamal Limited	AGM	To appoint a Director in place of Mr. Manish V. Parekh (DIN:00037724), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Remuneration payable to the Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Adoption of new set of Articles of Association of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Appointment of Mr. Vamanrai V. Parekh, as Chairman Emeritus of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Appointment of Mr. Mihir H. Parekh (DIN: 07308466) as an Additional Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Appoint Mr. Mihir H. Parekh (DIN: 07308466) as a Whole Time Director, designated as an Executive Director of the Company and fix his remuneration	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Re-appointment of Mr. K. Venkataramanan as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Re-appoint Mr. Sharad V. Parekh (DIN: 00035747) as the Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Appointment and continuation of Mr. Sharad V. Parekh (DIN: 00035747), as a Non - Executive and Non - Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Re-appoint Mr. Hiten V. Parekh (DIN:00037550) as an Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Re-appoint Mr. Manish V. Parekh (DIN:00037724) as a Whole Time Director, designated as an Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Nilkamal Limited	AGM	Re-appoint Mr. Nayan S. Parekh (DIN:00037597) as a Whole Time Director, designated as an Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Prism Johnson Limited	AGM	To consider and adopt : a. the Audited Standalone Financial Statement of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Statutory Auditors thereon and b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2020, together with the Report of the Statutory Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Prism Johnson Limited	AGM	To appoint a Director in place of Mr. Rajan B. Raheja (DIN : 00037480), who retires by rotation and being eligible, offers himself for re-appointment as Director.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Prism Johnson Limited	AGM	To appoint a Director in place of Mr. Vijay Aggarwal (DIN : 00515412), who retires by rotation and being eligible, offers himself for re-appointment as Director.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Prism Johnson Limited	AGM	To ratify remuneration of the Cost Auditors of the Company for the financial year ending March 31, 2021.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Prism Johnson Limited	AGM	Private Placement of Non-convertible Debentures and/or other Debt Securities.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Prism Johnson Limited	AGM	Divestment of stake in Raheja QBE General Insurance Company Ltd, subsidiary of the Company.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Sheela Foam Ltd	AGM	To receive, consider and adopt the Financial Statements of the Company for the year 2020(Standalone and Consolidated) including audited Balance Sheet as at 31st March 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Sheela Foam Ltd	AGM	To appoint a Director in place of Ms. Namita Gautam (DIN 00190463), who retires by rotation and, being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Sheela Foam Ltd	AGM	Appointment of M/s S. P. Chopra & Co., Chartered Accountants (Firm Registration No.-000346N)	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Sheela Foam Ltd	AGM	M/s. Mahesh Singh & Co, Cost Accountants, appointed by the Board of Directors of the Company to conduct the Audit of the cost records of the Company, for the Financial Year 2020-21, be paid Rs. 1,50,000/-(Rupees One Lakh Fifty Thousand only) plus applicable tax	FOR	ABSTAIN	Due to Passive Schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Aug-2020	Sheela Foam Ltd	AGM	Payment of Rs. 11,50,000 (Rupees Eleven Lakh Fifty Thousand only) commission to each Independent Directors, for one year of service.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	1.(a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon;	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	To confirm the Interim Dividend of Rs. 3/- per Equity Share declared and paid by the Company for the Financial Year 2019-20 as the Final Dividend.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	To appoint Mr. Tarang Jain who retires by rotation as a Director and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	Appointment of Mr. Rohit Prakash as Whole time Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	Re-appointment of Mr. Gautam Khandelwal as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	Re-appointment of Mr. Marc Szulewicz as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	Re-appointment of Mrs. Vijaya Sampath as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	Ratification of remuneration of Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	Varroc Engineering Limited	AGM	Issue of Non-Convertible Debentures on Private Placement Basis	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	To receive, consider and adopt the audited financial statements as at 31st March 2020 and the report of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	To confirm interim dividend paid on Equity Shares as the final dividend for the year ended on 31st March 2020.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	To appoint a Director in the place of Mr. K N Umesh (DIN: 02602595) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	To appoint a Director in the place of Raghottam Akamanchi (DIN: 07038738) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Appointment of Auditors of the Company and fix their remuneration.	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Re-appointment of Mrs. Medha Pawar (DIN: 06921510) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Re-appointment of Mr. Shankarasa Ladwa (DIN: 06964188) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Re-appointment of Dr. Anand Pandurangi (DIN: 07038691) as Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Payment of remuneration to Dr. Vijay Sankeshwar (DIN: 00217714), Chairman & Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Payment of remuneration to Mr. Anand Sankeshwar (DIN: 00217773)	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Payment of monthly remuneration of Rs.11,50,350/- to Shri L R Bhat (DIN 01875068), Whole- time Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	Payment of monthly remuneration of Rs. 11,50,350/- to Shri K.N. Umesh (DIN 02602595), Whole -time Director	FOR	ABSTAIN	Due to Passive Schemes
14-Aug-2020	VRL Logistics Limited	AGM	M/s. S. K. Tikare & Co, Cost Accountants (Firm Registration No.101039), be and are hereby appointed as the Cost Auditors of the Company for the Financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	Delta Corp Limited	AGM	To receive, consider and adopt the Audited Financial Statement (including the Consolidated Financial Statement) for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	Delta Corp Limited	AGM	To appoint a director in place of Mr. Ashish Kapadia (DIN: 02011632), who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	Delta Corp Limited	AGM	To designate Mr. Chetan Desai (DIN: 03595319), Director of the Company, as Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Aug-2020	Delta Corp Limited	AGM	Approval of related party transactions with Daman Hospitality Private Limited	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	To receive, consider and adopt the audited financial statements of the Bank for the year ended March 31, 2020 and the Reports of the Board of Directors & Auditors thereon and the audited consolidated financial statements of the Bank and the report of the auditors thereon for the year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	To re-appoint Shri Rajesh Kandwal (DIN: 02509203), LIC Nominee Director as rotational Director, who retires by rotation and, being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	To appoint Auditors and fix their remuneration	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	To offer, issue and allot equity shares aggregating upto Rs. 11000 crore (inclusive of premium amount) by way of public issue, rights issue, issue on private placement basis, QIP, ESPS, ESOP, etc	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	Approval of alteration of Articles of Association of IDBI Bank	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	Appointment of Ms Meera Swarup (DIN 07459492) as a Director liable to retire by rotation during her tenure as Government Nominee Director	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	Appointment of Shri Samuel Joseph Jebaraj (DIN 02262530), as a Director liable to retire by rotation and Deputy Managing Director on the Board of IDBI Bank Limited for 3 years w.e.f. September 20, 2019 at the remuneration approved by RBI	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	Appointment of Shri Suresh Kishinchand Khatanhar (DIN 03022106), as a Director liable to retire by rotation and Deputy Managing Director on the Board of IDBI Bank Limited, for 3 years w.e.f. January 15, 2020 at the remuneration approved by RBI	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	Appointment of Shri Anshuman Sharma (DIN 07555065) as a Director liable to retire by rotation during his tenure as Government Nominee Director	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	IDBI Bank Limited	AGM	Approve revision(s) in the compensation structure of MD & CEO and DMDs of the Bank	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	SRF Limited	AGM	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2020 along with the Reports of the Auditors' and Board of Directors' thereon	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	SRF Limited	AGM	To appoint a Director in place of Mr. Pramod Gopaldas Gujarathi (DIN 00418958), who retires by rotation and being eligible, offers himself for re-election	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	SRF Limited	AGM	Re-appointment of Mr. Pramod Gopaldas Gujarathi (DIN 00418958) as a Whole-Time Director, designated as Director (Safety & Environment) and Occupier.	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	SRF Limited	AGM	Re-appointment of Mr. Ashish Bharat Ram (DIN: 00671567) as Managing Director	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	SRF Limited	AGM	Ratification of Remuneration of Cost Auditors for financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
17-Aug-2020	SRF Limited	AGM	Offer or invitation to subscribe to Redeemable Non-Convertible Debentures of the Company on private placement	FOR	ABSTAIN	Due to Passive Schemes
18-Aug-2020	Alkem Laboratories Limited	AGM	To receive, consider and adopt : (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020	FOR	FOR	ordinary course of business activities
18-Aug-2020	Alkem Laboratories Limited	AGM	To confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended 31st March, 2020	FOR	FOR	ordinary course of business activities
18-Aug-2020	Alkem Laboratories Limited	AGM	To appoint a Director in place of Mr. Dhananjay Kumar Singh (DIN: 00739153), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	ordinary course of business activities

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Aug-2020	Alkem Laboratories Limited	AGM	To appoint a Director in place of Mr. Balmiki Prasad Singh(DIN: 00739856), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	ordinary course of business activities
18-Aug-2020	Alkem Laboratories Limited	AGM	Mr. Suresh D. Shenoy, Cost Accountant (Membership No. 8318), who was appointed by the Board of Directors of the Company as Cost Auditor to conduct audit of cost records maintained by the Company for the financial year ended 31st March, 2020	FOR	FOR	ordinary course of business activities
18-Aug-2020	Bharti Airtel Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the reports of the Auditors thereon and of the Board of Directors thereon	FOR	FOR	ordinary course of business activities
18-Aug-2020	Bharti Airtel Limited	AGM	Declaration of final dividend on equity shares	FOR	FOR	ordinary course of business activities
18-Aug-2020	Bharti Airtel Limited	AGM	Re-appointment of Mr. Gopal Vittal as a Director liable to retire by rotation	FOR	FOR	ordinary course of business activities
18-Aug-2020	Bharti Airtel Limited	AGM	Re-appointment of Mr. Shishir Priyadarshi as an Independent Director	FOR	FOR	ordinary course of business activities
18-Aug-2020	Bharti Airtel Limited	AGM	Ratification of remuneration to be paid to Sanjay Gupta & Associates, Cost Accountants, Cost Auditors of the Company for the FY 2020-21	FOR	FOR	ordinary course of business activities
18-Aug-2020	Honeywell Automation India Limited	AGM	To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To declare final dividend of INR 75/- per equity share for the financial year 2019-20	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To consider appointing a Director in place of Mr. Ashish Gaikwad (DIN: 07585079) who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To re-appoint Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company for a further term of 5 years	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To approve appointment of Mr. Akshay Bellare as a Director of the Company	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To approve appointment of Mr. Ashish Modi as a Director of the Company	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To approve appointment of Mr. Davies Walker as a Director of the Company	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To amend the Articles of Association of the Company	FOR	FOR	normal business practice
18-Aug-2020	Honeywell Automation India Limited	AGM	To ratify remuneration of Cost Auditor	FOR	FOR	normal business practice
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	1(a): To consider and adopt: the audited financial statements of the Bank for the financial year ended 31st March 2020 and the Reports of the Board of Directors and the Auditors thereon; and 1(b): the audited consolidated financial statements of the Bank for the financial year ended 31st March 2020 and the Report of the Auditors thereon	FOR	FOR	ordinary course of business activities
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	To appoint a Director in place of Mr. Dipak Gupta (DIN: 00004771) who retires by rotation and, being eligible, offers himself for re-appointment, subject to approval of the Reserve Bank of India	FOR	FOR	ordinary course of business activities
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	To confirm payment of interim dividend on preference shares	FOR	FOR	ordinary course of business activities
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	Re-appointment of Mr. Prakash Apte (DIN: 00196106) as part-time Chairman of the Bank from 1st January 2021 till 31st December 2023 on the terms of remuneration to be fixed by the Board of Directors of the Bank, on an annual basis such that the remuneration does not exceed Rs. 36 lakh per annum at any given time	FOR	FOR	ordinary course of business activities
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	Re-appointment of Mr. Uday S. Kotak (DIN: 00007467) as Managing Director & CEO for the period from 1st January 2021 to 31st December 2023	FOR	FOR	ordinary course of business activities

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	Re-appointment of Mr. Dipak Gupta (DIN: 00004771) as Whole-time Director of the Bank designated as Joint Managing Director for the period from 1st January 2021 to 31st December 2023	FOR	FOR	ordinary course of business activities
18-Aug-2020	Kotak Mahindra Bank Limited	AGM	Issue of redeemable securities in the nature of unsecured non-convertible debentures/ bonds/ other debt securities, in Indian/ foreign currencies in the domestic and/ or overseas markets, in one or more tranches, for an amount up to Rs. 5,000 crore (Rupees Five Thousand Crore Only), for its general corporate purposes within the overall borrowing limits of the Bank, on a private placement basis in one or more tranches and series	FOR	FOR	ordinary course of business activities
18-Aug-2020	Oracle Financial Services Software Limited	AGM	To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
18-Aug-2020	Oracle Financial Services Software Limited	AGM	To appoint a Director in place of Mr. Harinderjit Singh (DIN: 06628566) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
18-Aug-2020	Oracle Financial Services Software Limited	AGM	To appoint a Director in place of Mr. Chaitanya Kamat (DIN: 00969094) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
18-Aug-2020	Oracle Financial Services Software Limited	AGM	To confirm the payment of interim dividend of Rs. 180 per equity share already paid, as the final dividend for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To confirm the payment of Interim Dividend of Rs.5 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To appoint Mr. Puneet Bhatia (DIN 00143973), who retires by rotation as a Director	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To fix remuneration of M/s. Haribhakti & Co. LLP, Chartered Accountants, Joint Auditors of the Company for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To fix remuneration of M/s. Pijush Gupta & Co. Chartered Accountants, joint Auditors of the Company for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To enhance the limit to sell/ assign/ securitize receivables	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To approve conversion of loan into equity or other capital of the Company in case of Event of Default	FOR	ABSTAIN	Due to Passive Schemes
19-Aug-2020	Shriram Transport Finance Company Limited	AGM	To authorize capital raising through issuance of Equity Shares and/or other Eligible Securities	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Apollo Tyres Limited	AGM	To consider and adopt: a. the audited financial statement of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Apollo Tyres Limited	AGM	To confirm the payment of Interim Dividend of Rs. 3/- per equity share already paid during the year as the Final Dividend for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Apollo Tyres Limited	AGM	To appoint a Director in place of Mr. Sunam Sarkar (DIN-00058859), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
20-Aug-2020	Apollo Tyres Limited	AGM	To ratify the payment of remuneration to the Cost Auditor for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Apollo Tyres Limited	AGM	To re-appoint General Bikram Singh (Retd.) (DIN-07259060) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Apollo Tyres Limited	AGM	To appoint Mr. Francesco Crispino (DIN-00935998) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Adoption of Audited Financial Statements for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Declaration of Final Dividend and confirmation of Interim Dividend for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Re-Appointment of Mr. Arun Kumar, retiring director, as a Non-Executive Director	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Appointment of Dr. Kausalya Santhanam as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Appointment of Dr. R Ananthanarayanan as a Managing Director & Chief Executive Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Re-appointment of Mr. Badree Komandur as an Executive Director-Finance & Group CFO of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Strides Shasun Limited	AGM	Ratification of remuneration payable to M/s. Rao, Murthy & Associates, Cost Auditors of the Company for FY 2019-20	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Bsl Ltd	PBL	Approval of Material Related Party Transaction(s) with T S Global Procurement Company Pte. Limited, Singapore	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Limited	AGM	Adoption of Audited Standalone Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Limited	AGM	Adoption of Audited Consolidated Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Limited	AGM	To appoint a Director in the place of Mr. N. Chandrasekaran (DIN:00121863), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Limited	AGM	Ratification of Remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Tata Steel Limited	AGM	Commission to Non-Executive Directors of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	To receive, consider and adopt the Audited Financial Statements for the year ended 31 March, 2020 and the reports of the Board of Directors and the Statutory Auditors.	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	To declare dividend on Equity Share Capital of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	To appoint a Director in place of Mr. Avishrant Keshava (DIN: 07292484), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	Appointment of Mrs. N S Rama (DIN: 06720033) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	Appointment of Mr. Douglas Smith (DIN: 02454618) as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	Re-appointment of Mr. Avishrant Keshava (DIN: 07292484) as a Whole-time Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
20-Aug-2020	Timken India Limited	AGM	Ratification of Remuneration payable to the Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Astral Poly Technik Limited	AGM	To receive, consider and adopt, the Audited Financial Statements (Including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020	FOR	FOR	as per normal practice
21-Aug-2020	Astral Poly Technik Limited	AGM	To confirm Interim Dividends declared by the Board of Directors	FOR	FOR	as per normal practice
21-Aug-2020	Astral Poly Technik Limited	AGM	To consider re-appointment of Mr. Anil Kumar Jani (DIN: 07078868), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	as per normal practice
21-Aug-2020	Astral Poly Technik Limited	AGM	Re-appointment of Mrs. Jagruti Engineer, as Whole-time Director for a further period of 4 (Four) years and 11 (Eleven) months with effect from May 1, 2020 to March 31, 2025	FOR	FOR	as per normal practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Aug-2020	Astral Poly Technik Limited	AGM	Appointment of Mr. Viral Jhaveri (DIN: 08277568) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing w.e.f. October 24, 2019	FOR	FOR	as per normal practice
21-Aug-2020	Astral Poly Technik Limited	AGM	Appointment of Mr. C K Gopal (DIN: 08434324) as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing w.e.f. February 11, 2020	FOR	FOR	as per normal practice
21-Aug-2020	Astral Poly Technik Limited	AGM	Astral Poly Technik Limited Employee Stock Option Scheme 2015	FOR	FOR	as per normal practice
21-Aug-2020	Astral Poly Technik Limited	AGM	M/s V.H. Savaliya & Associates, Cost Accountants as the Cost Auditors to carry out the audit of cost records of the Company for the financial year ending on March 31, 2021 and decided the remuneration of Rs. 1.25 Lakhs	FOR	FOR	as per normal practice
21-Aug-2020	Bandhan Bank Limited	AGM	To consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Bandhan Bank Limited	AGM	To appoint a Director in place of Mr. Ranodeb Roy (DIN: 00328764), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Bandhan Bank Limited	AGM	Appointment of Mr. Narayan Vasudeo Prabhutendulkar (DIN: 00869913) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Bandhan Bank Limited	AGM	Appointment of Mr. Vijay Nautamlal Bhatt (DIN: 00751001) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Bandhan Bank Limited	AGM	Alteration of Articles of Association of the Bank	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Bandhan Bank Limited	AGM	Increase in Borrowing Limits.	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Intellect Design Arena Ltd	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Intellect Design Arena Ltd	AGM	To appoint a Director in the place of Mr. Andrew Ralph England (DIN-08211307), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Intellect Design Arena Ltd	AGM	To Re-appoint Mr. Arun Jain (DIN-00580919) as a Managing Director of the Company for a term consisting of 5 years	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Intellect Design Arena Ltd	AGM	To appoint Mr. Abhay Anant Gupte (DIN-00389288) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Intellect Design Arena Ltd	AGM	(a) Modifications to the terms and conditions of Intellect Stock Option Plan Scheme 2015 ('ISOP 2015) (b) Modifications to the terms and conditions of Intellect Stock Option Plan Scheme 2016(' ISOP 2016)	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	To receive, consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended on 31st March, 2020, the Reports of Board of Directors and Auditors thereon, and b. the audited consolidated financial statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	To appoint a Director in place of Mrs. Deepika Jindal (DIN: 00015188), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	To re-appoint the Joint Statutory Auditors and Branch Auditor of the Company and fix their remuneration	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	Ratification of remuneration to be paid to M/S Ramanath Iyer & Co., Cost Accountants, As Cost Auditors Of The Company, For The Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	Authority To Enter Into Material Related Party Contracts / Arrangements / Transactions	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	Providing Corporate Guarantee(S) in Favour of the Lenders of Jindal Stainless Limited	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless (Hisar) Limited	AGM	Approval For Payment Of Commission To Mr. Ratan Jindal, Chairman (Non-Executive) Of The Company.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Aug-2020	Jindal Stainless Limited	AGM	To receive, consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended on 31st March, 2020, the Reports of Board of Directors and Auditors thereon, and b. the audited consolidated financial statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless Limited	AGM	To appoint a Director in place of Mr. Tarun Kumar Khulbe (DIN: 07302532), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless Limited	AGM	Ratification Of Remuneration To Be Paid To M/S Ramanath Iyer & Co., Cost Accountants, As Cost Auditors Of The Company, For The Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless Limited	AGM	Authority To Enter Into Material Related Party Contracts / Arrangements / Transactions	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless Limited	AGM	Appointment of Mrs. Arti Luniya (DIN: 05341955) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Jindal Stainless Limited	AGM	Re-Appointment of Ms. Bhaswati Mukherjee (DIN: 07173244) as an Independent Director for a Second Term of three consecutive years	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Navin Fluorine International Limited	AGM	To receive, consider and adopt the Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon	FOR	FOR	normal business practice
21-Aug-2020	Navin Fluorine International Limited	AGM	To confirm the payment of Interim Dividends on the equity shares of the Company for the financial year 2019-2020 and to declare final dividend on equity shares for the financial year 2019-2020	FOR	FOR	normal business practice
21-Aug-2020	Navin Fluorine International Limited	AGM	To re-appoint Mr. T.M.M. Nambiar (DIN 00046857), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal business practice
21-Aug-2020	Navin Fluorine International Limited	AGM	To ratify remuneration of Mr. B. C. Desai, Cost Auditor (Membership Number M-1077) of the Company	FOR	FOR	normal business practice
21-Aug-2020	TTK Prestige Limited	AGM	Adoption of audited financial statements	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	TTK Prestige Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	TTK Prestige Limited	AGM	To appoint a Director in place of Mr. T. T. Mukund (DIN: 07193370) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	TTK Prestige Limited	AGM	Ratification of remuneration payable to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
21-Aug-2020	Voltas Limited	AGM	To receive, consider and adopt the Audited Stand-alone Financial Statements for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March, 2020 together with the Report of the Auditors thereon	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	To declare a dividend on Equity Shares for the financial year 2019-20	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	To appoint a Director in place of Mr. Pradeep Kumar Bakshi (DIN: 02940277), who retires by rotation and is eligible for re-appointment	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	To appoint a Director in place of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and is eligible for re-appointment	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	Re-appointment of Mr. Pradeep Kumar Bakshi as the Managing Director and Chief Executive Officer	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	Commission to Non-Executive Directors	FOR	FOR	as per normal practice
21-Aug-2020	Voltas Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	FOR	as per normal practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Aug-2020	Whirlpool of India Limited	AGM	To receive, consider and adopt Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon.	FOR	FOR	Normal business activity
21-Aug-2020	Whirlpool of India Limited	AGM	To declare Final Dividend on equity shares for the Financial Year ended on March 31, 2020	FOR	FOR	Normal business activity
21-Aug-2020	Whirlpool of India Limited	AGM	To re-appoint Mr. Anil Berera (DIN: 00306485) as Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	Normal business activity
21-Aug-2020	Whirlpool of India Limited	AGM	Remuneration of Cost Auditors	FOR	FOR	Normal business activity
21-Aug-2020	Whirlpool of India Limited	AGM	Appointment of Mr. Vishal Bhola as Director	FOR	FOR	Normal business activity
21-Aug-2020	Whirlpool of India Limited	AGM	Appointment of Mr. Vishal Bhola as Managing Director	FOR	FOR	Normal business activity
21-Aug-2020	Whirlpool of India Limited	AGM	Re-appointment of Anil Berera (DIN: 00306485) as Executive Director for the period from 03rd November, 2019 till 31st December, 2019	FOR	FOR	Normal business activity
24-Aug-2020	Escorts Limited	AGM	To consider and adopt: (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and report of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To declare a dividend on equity shares	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To appoint a Director in place of Mr. Hardeep Singh (DIN 00088096), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To appoint Ms. Tanya Dubash (DIN 00026028) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To appoint Mr. Harish N. Salve (DIN 01399172) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To appoint Mr. Dai Watanabe (DIN 08736520) as a NonExecutive Director	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Escorts Limited	AGM	To appoint Mr. Yuji Tomiyama (DIN 08779472) as a Non-Executive Director	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Indian Overseas Bank	AGM	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2020, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Indian Overseas Bank	AGM	To offer, issue and allot equity shares/preference shares/securities by way of public issue, rights issue, preferential issue and/or on a private placement basis	FOR	ABSTAIN	Due to Passive Schemes
24-Aug-2020	Indian Overseas Bank	AGM	To consider issue of shares to Employees under the Indian Overseas Bank – Employee Stock Purchase Scheme, 2020-21 (IOB-ESPS 2020-21)	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Birla Corporation Limited	AGM	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Auditors thereon.	FOR	FOR	Normal business activity
25-Aug-2020	Birla Corporation Limited	AGM	To declare dividend on Ordinary Shares of the Company for the financial year ended 31st March, 2020.	FOR	FOR	Normal business activity
25-Aug-2020	Birla Corporation Limited	AGM	To appoint a Director in place of Shri Harsh V. Lodha (DIN: 00394094), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Aug-2020	Birla Corporation Limited	AGM	Payment of annual remuneration/compensation by way of profit related commission to Shri Harsh V. Lodha (DIN: 00394094), Non-Executive Chairman of the Company, for the financial year 2020-2021	FOR	FOR	Normal business activity
25-Aug-2020	Birla Corporation Limited	AGM	Remuneration payable to cost auditors.	FOR	FOR	Normal business activity
25-Aug-2020	Century Textiles & Industries Limited	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Century Textiles & Industries Limited	AGM	To declare dividend on Equity Shares for the year ended 31st March, 2020.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Century Textiles & Industries Limited	AGM	To appoint a Director in place of Smt. Rajashree Birla (holding DIN 00022995) who retires from office by rotation, but being eligible, offers herself for re-election.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Century Textiles & Industries Limited	AGM	To approve the continuation of holding the office of Non-executive Director by Smt. Rajashree Birla (DIN: 00022995) after she attains the age of 75 years	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Century Textiles & Industries Limited	AGM	To approve the appointment of Shri Jagdish Chandra Laddha ( DIN: 03266469) as a Director of the Company who was appointed by the Board of Directors as an Additional Director	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Century Textiles & Industries Limited	AGM	To approve the appointment and remuneration of Shri Jagdish Chandra Laddha (DIN: 03266469) as a Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Century Textiles & Industries Limited	AGM	To approve the remuneration of the Cost Auditors for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To receive, consider and adopt the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020 and the report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To declare final dividend on equity shares for the Financial Year ended March 31, 2020 and to confirm the payment of interim dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To appoint a Director in place of Mr. Antonio Leitao (DIN: 05336740), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To appoint Mr. Ashwath Ram (DIN: 00149501) as a Director and to approve his appointment as Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To appoint Ms. Lorraine Alyn Meyer (DIN: 08567527) as a Director	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To appoint Ms. Rama Bijapurkar (DIN: 00001835) as a Non-Executive Independent Director	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To ratify remuneration payable to the Cost Auditor, M/s. Ajay Joshi & Associates, for the Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To approve the material related party transaction(s) with Cummins Limited, UK	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Cummins India Limited	AGM	To approve the material related party transaction(s) with Tata Cummins Private Limited	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	IndusInd Bank Limited	EGM	Issuance of Equity Shares on Preferential basis to Qualified Institutional Buyers	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	IndusInd Bank Limited	EGM	Issuance of Equity Shares on Preferential basis to Non-Qualified Institutional Buyers	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Sequent Scientific Ltd	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and the Auditors thereon; b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Aug-2020	Sequent Scientific Ltd	AGM	Ratification of fee payable to Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Sequent Scientific Ltd	AGM	Amendment to Articles of Association of the Company	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	To appoint a Director in place of Dr Ralf Speth (DIN: 03318908) who, retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Approval and ratification for payment of Minimum Remuneration to Mr Guenter Butschek (DIN: 07427375), Chief Executive Officer and Managing Director for FY 2019-20	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Approval for payment of Minimum Remuneration to Mr Guenter Butschek (DIN: 07427375), Chief Executive Officer and Managing Director in case of no/inadequacy of profits during FY 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	To appoint a Director in place of Dr Ralf Speth (DIN: 03318908) who, retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Approval and ratification for payment of Minimum Remuneration to Mr Guenter Butschek (DIN: 07427375), Chief Executive Officer and Managing Director for FY 2019-20	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Approval for payment of Minimum Remuneration to Mr Guenter Butschek (DIN: 07427375), Chief Executive Officer and Managing Director in case of no/inadequacy of profits during FY 2020-21	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Appointment of Branch Auditors	FOR	ABSTAIN	Due to Passive Schemes
25-Aug-2020	Tata Motors Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	3M India Limited	AGM	Adoption of Standalone Financial Statements for the financial year ended March 31, 2020.	FOR	FOR	Normal business activity
26-Aug-2020	3M India Limited	AGM	Adoption of Consolidated Financial Statements for the financial year ended March 31, 2020.	FOR	FOR	Normal business activity
26-Aug-2020	3M India Limited	AGM	Re-appointment of Mr. Amit Laroya (holding DIN: 00098933) who retires by rotation	FOR	FOR	Normal business activity
26-Aug-2020	3M India Limited	AGM	Ratification of remuneration payable to Messrs. Rao, Murthy & Associates, Cost Auditors for the Financial Year 2020-21.	FOR	FOR	Normal business activity
26-Aug-2020	3M India Limited	AGM	Approval of estimated Material Related Party Transactions for Three (3) Financial Years from April 1, 2020 to March 31, 2023	FOR	FOR	Normal business activity
26-Aug-2020	Birlasoft Ltd	AGM	Adoption of audited Financial Statements – standalone	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Birlasoft Ltd	AGM	Adoption of audited Financial Statements – consolidated	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
26-Aug-2020	Birlasoft Ltd	AGM	Confirmation of interim dividend and declaration of final dividend	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Birlasoft Ltd	AGM	Re-appointment of Mr. Chandrakant Birla as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Birlasoft Ltd	AGM	Approval of requests received from certain shareholders for re-classification of their shareholding from "Promoter and Promoter Group" category to "Public" category	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Birlasoft Ltd	AGM	Adoption of a new set of Memorandum of Association	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Birlasoft Ltd	AGM	Approval of the waiver of recovery of excess remuneration	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Adoption of accounts	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Declaration of dividend	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Re-appointment of Shri Debashish Mukherjee as Director	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Appointment of Shri Girish Kousgi as Managing Director & CEO	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Appointment of Shri. Satish Kumar Kalra as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Appointment of Smt Shubhalakshmi Panse as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Appointment of Shri Lingam Venkata Prabhakar as a Director	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Acceptance of deposits from public	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	To borrow amounts not exceeding Rs.27,500 Crore	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Offer or invitation for subscription of Non-Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature upto an amount not exceeding Rs.4000 Crore, on private placement	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Can Fin Homes Limited	AGM	Further issue of shares / specified securities not exceeding Rs.1000 Crore	FOR	ABSTAIN	Due to Passive Schemes
26-Aug-2020	Maruti Suzuki India Limited	AGM	To receive, consider and adopt the audited financial statements (including the consolidated financial statements) of the st st Company for the year ended 31 March, 2020 including the audited Balance Sheet as at 31 March, 2020, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To declare dividend on equity shares	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To appoint a director in place of Mr. Kenichi Ayukawa, who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To appoint a director in place of Mr. Takahiko Hashimoto, who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To appoint Mr. Kenichiro Toyofuku as a Director and Whole-time Director designated as Director (Corporate Planning).	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To appoint Mr. Maheswar Sahu as an Independent Director.	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To appoint of Mr. Hisashi Takeuchi as a Director, liable to retire by rotation.	FOR	FOR	ordinary course of business activities
26-Aug-2020	Maruti Suzuki India Limited	AGM	To ratify the remuneration of the Cost Auditor, M/s R.J.Goel & Co., cost accountants.	FOR	FOR	ordinary course of business activities
26-Aug-2020	United Breweries Limited	AGM	To receive, consider and adopt the audited Financial Statements of the Company (including audited consolidated Financial Statements) for the year ended March 31, 2020, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Normal business activity
26-Aug-2020	United Breweries Limited	AGM	To declare a Dividend	FOR	FOR	Normal business activity

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
26-Aug-2020	United Breweries Limited	AGM	To appoint a Director in the place of Mr. Christiaan August Josef Van Steenberg (DIN 07972769), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity
26-Aug-2020	United Breweries Limited	AGM	Appointment of Mr. Jan Cornelis van der Linden (DIN 08743047) as a Director of the Company liable to retire by rotation	FOR	FOR	Normal business activity
26-Aug-2020	United Breweries Limited	AGM	Appointment of Mr. Rishi Pardal (DIN 02470061) as a Director of the Company liable to retire by rotation	FOR	FOR	Normal business activity
26-Aug-2020	United Breweries Limited	AGM	Appointment of Mr. Rishi Pardal's appointment as Managing Director of the Company effective from August 01, 2020, for a period of five years up to July 31, 2025	FOR	FOR	Normal business activity
26-Aug-2020	United Breweries Limited	AGM	To pay to the Directors other than a Managing Director or Director(s) in the whole-time employment of the Company, a remuneration up to one percent of the Net Profits of the Company	FOR	FOR	Normal business activity
26-Aug-2020	United Breweries Limited	AGM	To borrow through the issue of Commercial Paper ("CP") on a private placement basis an amount not exceeding Rs.1500 crores (Rupees One thousand five hundred crores only) to augment its working capital requirements and business	FOR	FOR	Normal business activity
26-Aug-2020	United Spirits Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2020 and the Reports of the Directors and Auditors thereon	FOR	FOR	ordinary course of business activities
26-Aug-2020	United Spirits Limited	AGM	To appoint a Director in place of Mr. Randall Ingber (DIN07529943), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	ordinary course of business activities
27-Aug-2020	Aurobindo Pharma Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020 and reports of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 and report of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To confirm the first interim dividend of Rs.1.25 and second interim dividend of Rs.1.75, in aggregate Rs.3.00 per equity share of Rs.1 each, as dividend paid for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To appoint a Director in place of Mr.K.Nithyananda Reddy (DIN: 01284195) who retires by rotation at this Annual General Meeting and being eligible, seeks re-appointment	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To appoint a Director in place of Mr.M.Madan Mohan Reddy (DIN: 01284266) who retires by rotation at this Annual General Meeting and being eligible, seeks reappointment	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To revise the remuneration of Mr. K. Nithyananda Reddy (DIN: 01284195), Whole-time Director & Vice Chairman	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To revise the remuneration payable to Mr. N. Govindarajan (DIN: 00050482), Managing Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To revise the remuneration of Dr. M. Sivakumaran (DIN: 01284320), Whole-time Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To revise the remuneration of Mr. M. Madan Mohan Reddy (DIN: 01284266) Whole-time Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Aurobindo Pharma Limited	AGM	To revise the remuneration of Mr. P. Sarath Chandra Reddy (DIN: 01628013), Whole-time Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	To declare dividend on Equity Shares for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	To appoint Mr. Peter Tyroller (DIN: 06600928), who retires by rotation as a Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	Re-appointment of Mr. Soumitra Bhattacharya (DIN: 02783243) as a Managing Director, for a further period of 2 (two) years from July 01, 2020 to June 30, 2022	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
27-Aug-2020	Bosch Limited	AGM	Re-designation of Mr. Jan-Oliver Röhl (DIN:07706011) as Joint Managing Director of the Company, with effect from January 01, 2020 to December 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	Appointment of Mr. S.C. Srinivasan (DIN: 02327433) as a Director of the Company, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	Appointment of Mr. Sandeep Nelamangala (DIN: 08264554), as a Whole-time Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	Appointment of Dr. Bernhard Straub (DIN: 06654241) as a Director of the Company, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Bosch Limited	AGM	Remuneration payable to Messrs. Rao, Murthy & Associates for the Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cadila Healthcare Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including consolidated financial statements) of the Company for the Financial Year ended on March 31, 2020 and the reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cadila Healthcare Limited	AGM	To confirm the payment of Interim Dividend of Rs. 3.50/- per equity share of Rs. 1/- each as a final dividend for the Financial Year 2019-2020.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cadila Healthcare Limited	AGM	To consider the re-appointment of Dr. Sharvil P. Patel (DIN-00131995) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cadila Healthcare Limited	AGM	To consider the re-appointment of Mr. Pankaj R. Patel (DIN-00131852) as Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cadila Healthcare Limited	AGM	To ratify remuneration of the Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cadila Healthcare Limited	AGM	To re-appoint Mr. Ganesh N. Nayak as the Whole Time Director, to be designated as Chief Operating Officer and Executive Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditor thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the report of the Auditor thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To re-appoint Mr S Radhakrishnan as a director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To confirm interim and special dividend paid during the financial year as final dividend	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To re-appoint Ms Naina Lal Kidwai as an independent director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To re-appoint Ms Samina Hamied as a wholetime director designated as Executive Vice Chairperson	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To authorise issuance of equity shares/ other securities convertible into equity shares up to Rs.3,000 crore	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Cipla Limited	AGM	To ratify remuneration of the cost auditors for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 (including Consolidated Financial Statements) together with the reports of the Board of Directors and auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To confirm the declaration and payment of three interim dividends paid during the financial year ended March 31, 2020 and to declare final dividend for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To appoint a Director in place of Mr. Ashok Patel, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To appoint a Director in place of Mr. Thomas Kehl (DIN 06935094), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27-Aug-2020	GMM Pfaudler Limited	AGM	To consider appointment of Statutory Auditors	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To ratify the remuneration of Cost Auditors of the Company for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To consider re-appointment of and payment of remuneration to Mr. Tarak Patel as the Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To consider Re-classification of the Promoters	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	GMM Pfaudler Limited	AGM	To consider and appoint Mr. Alexander Pömpner (DIN 0008778448) as the Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Ratnamani Metals & Tubes Limited	AGM	To receive, consider and adopt: a) the audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Ratnamani Metals & Tubes Limited	AGM	To confirm the payment of Interim Dividend of Rs. 12/- per equity share having face value of Rs. 2/- each as a final dividend for the Financial Year ended on 31st March, 2020.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Ratnamani Metals & Tubes Limited	AGM	To appoint a Director in place of Shri Shanti M. Sanghvi (DIN: 00007955), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Ratnamani Metals & Tubes Limited	AGM	To ratify the Remuneration payable to the Cost Auditors of the Company	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Sun Pharmaceuticals Industries Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Sun Pharmaceuticals Industries Limited	AGM	To confirm payment of Interim Dividend* of Rs.3/- (Rupees Three Only) per Equity Share and to declare Final Dividend** of Rs.1/- (Rupees One Only) per Equity Share of Rs.1/- for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Sun Pharmaceuticals Industries Limited	AGM	To appoint a Director in place of Mr. Israel Makov (DIN: 05299764), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Sun Pharmaceuticals Industries Limited	AGM	To appoint a Director in place of Mr. Sudhir V. Valia (DIN: 00005561) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Sun Pharmaceuticals Industries Limited	AGM	Remuneration payable to M/s. B M Sharma & Associates, Cost Accountants	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Sun Pharmaceuticals Industries Limited	AGM	Remuneration payable to Mr. Dilip S. Shanghvi, Managing Director (DIN:00005588)	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Zydus Wellness Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Zydus Wellness Limited	AGM	To confirm the payment of Interim Dividend of Rs.5/- per equity share of Rs.10/- each as a final dividend for the Financial Year 2019-2020.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Zydus Wellness Limited	AGM	To consider the re-appointment of Dr. Sharvil P. Patel (DIN-00131995), as a Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Zydus Wellness Limited	AGM	To appoint M/s. Mukesh M. Shah & Co., Chartered Accountants [Firm Registration No. 106625W] as Statutory Auditor of the Company to hold office from the conclusion of 26th Annual General Meeting until the conclusion of 31st Annual General Meeting and to fix their remuneration.	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Zydus Wellness Limited	AGM	To re-appoint Mr. Tarun G. Arora (DIN: 07185311) as a Chief Executive Officer and Whole Time Director	FOR	ABSTAIN	Due to Passive Schemes
27-Aug-2020	Zydus Wellness Limited	AGM	To ratify remuneration to Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Akzo Nobel India Limited	AGM	To receive, consider and adopt the audited financial statements (standalone and consolidated) for the year ended 31 March 2020 and the reports of the Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Aug-2020	Akzo Nobel India Limited	AGM	To declare a Dividend on equity shares for the year ended 31 March 2020.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Akzo Nobel India Limited	AGM	To appoint a Director in place of Mr Lakshay Kataria (DIN 08345477) who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Akzo Nobel India Limited	AGM	Ratification of remuneration to M/s Chandra Wadhwa & Co., Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To receive, consider and adopt: (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To appoint a Director in place of Smt. Pooja Bajaj (DIN: 08254455), who retires by rotation and, being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To appoint a Director in place of Shri Anuj Poddar (DIN: 01908009), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To appoint Shri Shailesh Haribhakti (DIN: 00007347) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To approve the Borrowing by way of Issue of Securities	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To approve giving loan or guarantee or providing security in connection with loan availed by any of Company's subsidiary or other person specified under section 185 of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Bajaj Electricals Limited	AGM	To approve amendments in the 'Bajaj Electricals Limited Employee Stock Option Plan 2015'	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	CRISIL Limited	AGM	Adoption of Financial Statements	FOR	FOR	Normal Business Practice
28-Aug-2020	CRISIL Limited	AGM	Declaration of Dividend	FOR	FOR	Normal Business Practice
28-Aug-2020	CRISIL Limited	AGM	Re-appointment of Mr. Ewout Steenbergen	FOR	FOR	Normal Business Practice
28-Aug-2020	CRISIL Limited	AGM	Appointment of Mr. Martin Fraenkel as a Non-Executive Director, liable to retire by rotation	FOR	FOR	Normal Business Practice
28-Aug-2020	CRISIL Limited	AGM	Re-appointment of Ms. Ashu Suyash as Managing Director & Chief Executive Officer and approving the terms and conditions of the re-appointment	FOR	FOR	Normal Business Practice
28-08-2020	CRISIL Limited	AGM	Appointment of Ms. Shyamala Gopinath as an Independent Director of the Company	FOR	FOR	Normal Business
28-08-2020	Esab India Limited	AGM	To consider and adopt the Balance Sheet as at 31 March 2020 and the Statement of Profit and Loss Account for the financial year ended on that date together with the Reports of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Esab India Limited	AGM	To appoint a Director in place of Mr Rohit Gambhir having Director Identification Number 06686250, who retires by rotation and is eligible for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Esab India Limited	AGM	Re-appointment of M/s S. R. Batliboi & Associates, LLP, Chartered Accountants, (Firm Registration No. 101049W / E300004) as Statutory Auditors of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Esab India Limited	AGM	Reimbursement of travel and out-of-pocket expenses, payable to M/s. Geeyes & Co., Practising Cost Accountants	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Garware Technical Fibres Ltd	AGM	To receive, consider, and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors; and b. the Audited Consolidated Financial Statements for the financial year ended 31st March, 2020 and the Report of the Auditors.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Garware Technical Fibres Ltd	AGM	To confirm the payment of interim dividend of Rs. 17 per share [which includes Special Dividend of Rs.10 per share] as the final dividend for the financial year 2019-2020.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Aug-2020	Garware Technical Fibres Ltd	AGM	To appoint a Director in place of Ms. Mayuri Vayu Garware (DIN 06948274), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Garware Technical Fibres Ltd	AGM	Ratification of Cost Auditors' remuneration	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Garware Technical Fibres Ltd	AGM	Re-appointment of Ms. Mallika Sagar (DIN 02228386) as a Non-executive Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Heritage Foods Limited	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Heritage Foods Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Heritage Foods Limited	AGM	To appoint a Director in place of Dr. V Nagaraja Naidu (DIN: 00003728), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Indian Energy Exchange Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon,	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Indian Energy Exchange Limited	AGM	To confirm the payment of Interim Dividend of Rs. 2.50 (Two Rupees Fifty Paise) per equity share of face value of Rs. 1/- (Rupees One) each for the financial year ending March 31, 2020, based on the financial performance of the Company for the period ended December 31, 2019	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Indian Energy Exchange Limited	AGM	To appoint Mr. Gautam Dalmia (DIN 00009758), who retires by rotation as a Director	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Indian Energy Exchange Limited	AGM	Appointment of Mr. Amit Garg (DIN: 06385718) as a Non-executive and Non-Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Indian Energy Exchange Limited	AGM	Approval for payment of remuneration in the form of Commission to Mr. Satyanarayan Goel (DIN: 02294069), Non-Executive Chairman of the Board	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	JK Lakshmi Cement Limited	AGM	To receive, consider and adopt the audited Financial Statements of the Company (including audited consolidated financial statements) for the financial year ended 31st March 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	JK Lakshmi Cement Limited	AGM	To appoint a Director in place of Dr. Raghupati Singhania (DIN:00036129) who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	JK Lakshmi Cement Limited	AGM	Re-appointment of M/s. S.S. Kothari Mehta & Co., Chartered Accountants as Statutory Auditors of the Company for a second term of five consecutive years to hold office from the conclusion of the 80th Annual General Meeting	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	JK Lakshmi Cement Limited	AGM	Remuneration of of M/s. R.J. Goel & Co., the Cost Accountant as the Cost Auditors, to conduct the audit of the cost records of the Company for the Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	JK Lakshmi Cement Limited	AGM	To continue to borrow for the purposes of the Company, moneys in excess of paid-up capital of the Company and its free reserves upto an amount not exceeding Rs. 3,000 Crore	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	JK Lakshmi Cement Limited	AGM	To create mortgage and/or charge on the immovable and movable properties of the Company in favour of the lenders to secure their financial assistance not exceeding Rs. 3,000 Crore	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Manappuram Finance Limited	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Manappuram Finance Limited	AGM	To appoint a director in place of Mr. Gautam Ravi Narayan (DIN: 02971674), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Aug-2020	Manappuram Finance Limited	AGM	Appointment of Mr. Harshan Kollara Sankarakutty (DIN: 01519810) as an Independent, Non-Executive Director.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Manappuram Finance Limited	AGM	Appointment of Mr. Shailesh Jayantilal Mehta (DIN: 01633893) as an Independent Non-Executive Director.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Manappuram Finance Limited	AGM	Approval for amending the Incidental Objects in the Memorandum of Association	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Manappuram Finance Limited	AGM	Approval to borrow in excess of the paid-up share capital and free reserves and securities premium of the Company under Section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Manappuram Finance Limited	AGM	Approval to create charge/mortgage over the properties of the Company for the purpose of borrowing in the terms of Section 180(1)(a) of the Companies Act, 2013.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Marico Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Statutory Auditors thereon	FOR	ABSTAIN	Due to Passive schemes
28-Aug-2020	Marico Limited	AGM	To appoint a Director in place of Mr. Rishabh Mariwala (DIN:03072284), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive schemes
28-Aug-2020	Marico Limited	AGM	To ratify the remuneration payable to M/s. Ashwin Solanki & Associates, Cost Accountants (Firm Registration No. 100392), the Cost Auditors of the Company for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive schemes
28-Aug-2020	Marico Limited	AGM	To approve the appointment of Mr. Sanjay Dube (DIN:00327906) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive schemes
28-Aug-2020	Marico Limited	AGM	To approve the appointment of Mr. Kanwar Bir Singh Anand (DIN: 03518282) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive schemes
28-Aug-2020	Marico Limited	AGM	To approve the remuneration payable to Mr. Harsh Mariwala (DIN: 00210342), Chairman of the Board and Non-Executive Director of the Company	FOR	ABSTAIN	Due to Passive schemes
28-Aug-2020	Orient Refractories Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2020, together with the Reports of the Board of Directors and the Auditors' thereon	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020, together with the Auditors' thereon	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	To declare a dividend on equity shares for the financial year 2019-2020.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	To appoint a Director in place of Mr. Parmod Sagar (DIN-06500871) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	Appointment of Ms. Sonu Chadha as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	Appointment of Mr. Gustavo Lucio Goncalves Franco as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	Variation in terms of remuneration of Mr. Parmod Sagar, Managing Director & CEO of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Orient Refractories Limited	AGM	To approve the remuneration of the Cost Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended on 31st March, 2020 along with the Reports of Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To confirm the first and second interim dividends declared for the Financial Year 2019-20 and to declare final dividend on equity shares for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To appoint a Director in place of Shri Gopi Sureshkumar Varadarajan, Director (Projects) (DIN: 08241385), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Aug-2020	RITES Limited	AGM	To appoint a Director in place of Shri Alok Kumar Tewari, Director (DIN: 06694407) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To take note of appointment of Statutory Auditors and Branch Auditors as appointed by the Comptroller and Auditor General of India and to fix their remuneration for audit and other services.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To appoint Shri Anil Vij (DIN: 07145875), as Director liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To appoint Shri Bibhu Prasad Nayak (DIN: 08197975), as Director liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	RITES Limited	AGM	To appoint Shri Vinay Srivastava (DIN:08638850) as a part time Government Nominee Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Adoption of Audited Standalone Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Adoption of Audited Consolidated Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Appointment of Dr. Maruthi Prasad Tangirala (DIN: 03609968) as Director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Ratification of appointment of Statutory Auditors	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Re-appointment of Ms. Renuka Ramnath (DIN: 00147182) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Appointment of Mr. Amur Swaminathan Lakshminarayanan (DIN: 08616830) as a Managing Director and Chief Executive Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	Due to Passive Schemes
28-Aug-2020	Tata Communications Limited	AGM	Payment of Commission to Non-Whole-time Directors of the Company	FOR	ABSTAIN	Due to Passive Schemes
29-Aug-2020	Avanti Feeds Limited	AGM	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the year ended 31st March, 2020, the Board's Report and the Report of the Auditors thereon. b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon	FOR	FOR	as per normal practice
29-Aug-2020	Avanti Feeds Limited	AGM	To confirm the payment of Interim Dividend of Rs.5/- (Rupees Five only) per equity share of Rs. 1/- each fully paid and declare Final Dividend of Rs. 0.10 Ps (Ten paise only) per equity share of Rs. 1/- each fully paid, for the Financial Year 2019-20.	FOR	FOR	as per normal practice
29-Aug-2020	Avanti Feeds Limited	AGM	To appoint a Director in place of Mr. Bunluesak Sorajakit, (DIN:02822828) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	as per normal practice
29-Aug-2020	Avanti Feeds Limited	AGM	To appoint a Director in place of Sri N. Ram Prasad (DIN:00145558), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	as per normal practice
30-Aug-2020	Syngene International Limited	PBL	To approve amendments to the Syngene Restricted Stock Unit Long Term Incentive Plan FY 2020.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Aditya Birla Capital Limited	AGM	Adoption of Audited Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Aditya Birla Capital Limited	AGM	Appointment of a Director in place of Dr. Santrupt Misra (DIN: 00013625) who retires from office by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	To consider and adopt the Audited Standalone Financial Statements of the Company together with Reports of the Board and Auditors thereon and the Audited Consolidated Financial Statements of the Company including Auditors' Report thereon for the financial year ended on March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	To appoint Mr. Shirish Moreshwar Apte, who retires by rotation and being eligible, offers himself for re-appointment as a Director	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Aug-2020	Fortis Healthcare Limited	AGM	Appointment of Dr. Chi Keon Kelvin Loh (DIN: 08515101) as a Non-Executive Director of the Company, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	Appointment of Mr. Heng Joo Joe Sim (DIN: 08033111) be as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	Appointment of Dr. Farid Bin Mohamed Sani (DIN: 08646785) be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	Appointment of Mr. Dilip Kadambi (DIN: 02148022) as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	Remuneration paid to M/s. Jitender, Navneet & Co., Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Fortis Healthcare Limited	AGM	To pay aggregate commission upto 1% of the net profits of the Company plus taxes at applicable rate, to all Independent Directors	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Indiamart Intermesh Ltd	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company including the Auditors Report thereon for the year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Indiamart Intermesh Ltd	AGM	To confirm the payment of Interim Dividend of Rs. 10/- per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Indiamart Intermesh Ltd	AGM	To appoint a Director in place of Mr. Brijesh Kumar Agrawal (DIN: 00191760) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Indiamart Intermesh Ltd	AGM	Re-appointment of Mr. Rajesh Sawhney (DIN: 01519511) as an Independent Director for a second term	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Indiamart Intermesh Ltd	AGM	Re-appointment of Ms. Elizabeth Lucy Chapman (DIN: 06459440) as an Independent Director for a second term	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Indiamart Intermesh Ltd	AGM	Alteration of Articles of Association of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	To appoint a Director in place of Mr. V S Parthasarathy (DIN:00125299), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	Appointment of Mrs. Sangeeta Talwar as an Independent Director	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	Appointment of Dr. Anish Shah as a Non-Executive Non Independent Director	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	To approve and adopt Mahindra Holidays & Resorts India Limited Employees Stock Option Scheme, 2020 and issue of securities	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Mahindra Holidays & Resorts India Limited	AGM	To approve the extension of benefits of Mahindra Holidays & Resorts India Limited Employees Stock Option Scheme, 2020 to the employees of holding or subsidiary company(ies)	FOR	ABSTAIN	Due to Passive schemes
31-Aug-2020	Multi Commodity Exchange of India Limited	AGM	To receive, consider and adopt: a. Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon. b. Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Multi Commodity Exchange of India Limited	AGM	To declare dividend on Equity Shares for the Financial Year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Aug-2020	Multi Commodity Exchange of India Limited	AGM	To appoint a Director in place of Mr. Amit Goela, (DIN:01754804), who retires by rotation and being eligible, offers himself for re-appointment, subject to approval of Securities and Exchange Board of India (SEBI).	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Multi Commodity Exchange of India Limited	AGM	To appoint a Director in place of Ms. Madhu Vadera Jayakumar, (DIN:00016921), who retires by rotation and being eligible, offers herself for re-appointment, subject to approval of SEBI	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Multi Commodity Exchange of India Limited	AGM	Re-appointment of M/s. Shah Gupta & Co., Chartered Accountants (Firm Registration No.109574W), As Statutory Auditors of the Company for the second term of 5 (five) consecutive years	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Narayana Hrudayalaya Limited	AGM	To receive, consider and adopt the audited Financial Statements of the Company including the audited Consolidated Financial Statements for the financial year ended 31st March 2020, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Narayana Hrudayalaya Limited	AGM	To confirm the interim dividend of INR 1.00 per Equity Share paid during the financial year ended on 31st March 2020 as the final dividend for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Narayana Hrudayalaya Limited	AGM	To appoint a Director in place of Dr. Kiran Mazumdar Shaw (DIN:00347229), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Narayana Hrudayalaya Limited	AGM	Ratification of remuneration payable to the Cost Auditors for the Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Narayana Hrudayalaya Limited	AGM	Issue of Debt Securities on Private Placement Basis	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Radico Khaitan Limited	AGM	To consider and adopt (a) the audited standalone and consolidated financial statement of the Company for the financial year ended on March 31, 2020 and the reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Radico Khaitan Limited	AGM	To declare a dividend on equity shares for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Radico Khaitan Limited	AGM	To appoint Mr. K.P. Singh, who retires by rotation as a Director	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Radico Khaitan Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	To declare Dividend of Rs. 3.50/- per Equity Share for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	To appoint a Director in place of Mr. Pratik Agarwal (DIN 03040062), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	Re-Appointment of Mr. Pravin Agarwal as a Whole-time Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	Re-Appointment of Dr. Anand Agarwal as a Wholetime Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	Shifting of Registered Office of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Sterlite Technologies Limited	AGM	To approve remuneration of Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditor thereon	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditor thereon	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To declare dividend on equity shares	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-Aug-2020	UPL Limited	AGM	To re-appoint Mrs. Sandra Shroff (DIN: 00189012) as director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To approve remuneration of the Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To approve commission payable to Non-Executive Directors	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To appoint Ms. Usha Rao-Monari (DIN: 08652684) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To re-appoint Mr. Hardeep Singh (DIN: 00088096) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	UPL Limited	AGM	To re-appoint Dr. Vasant Gandhi (DIN: 00863653) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	To receive, consider and adopt the financial statements for the financial year ended March 31, 2020 and the reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	To confirm the payment of Dividend on Equity Shares for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	To appoint a director in place of Mr. Vipul Mathur (DIN: 007990476), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	To appoint a director in place of Mr. Balkrishan Goenka (DIN: 00270175), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	Remuneration to M/s. Kiran J. Mehta & Co., Cost Accountants for conducting audit of cost accounting records maintained by the Company for the financial year commencing on April 1, 2020	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	Private Placement of Securities.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	Payment of remuneration by way of commission to Mr. Balkrishan Goenka, Non-Executive Chairman of the Company.	FOR	ABSTAIN	Due to Passive Schemes
31-Aug-2020	Welspun Corp Limited	AGM	Listing & offer for sale of partial investment in Welspun Middle East Pipes LLC, a step-down subsidiary in Kingdom of Saudi Arabia	FOR	ABSTAIN	Due to Passive Schemes
01-Sep-2020	Avenue Supermarts Limited	AGM	Adoption of Accounts: a) To receive, consider and adopt the standalone audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; b) To receive, consider and adopt the consolidated audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of Auditors thereon	FOR	FOR	normal business
01-Sep-2020	Avenue Supermarts Limited	AGM	To appoint a Director in place of Mr. Ramakant Baheti (DIN: 00246480), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal business
01-Sep-2020	Avenue Supermarts Limited	AGM	Re-appointment of Mr. Chandrashekhar Bhawe (DIN: 00059856) as an Independent Director of the Company	FOR	FOR	normal business
01-Sep-2020	Avenue Supermarts Limited	AGM	Re-appointment of Mr. Ignatius Navil Noronha (DIN: 01787989) as Managing Director of the Company	FOR	FOR	normal business
01-Sep-2020	Avenue Supermarts Limited	AGM	Re-appointment of Mr. Elvin Machado (DIN: 07206710) as Whole-time Director of the Company	FOR	FOR	normal business
02-Sep-2020	Ashok Leyland Limited	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ashok Leyland Limited	AGM	To appoint a Director in place of Mr. Dheeraj G Hinduja (DIN: 00133410) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ashok Leyland Limited	AGM	Re-appointment of Ms. Manisha Girotra (DIN: 00774574) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
02-Sep-2020	Ashok Leyland Limited	AGM	Re-appointment of Dr. Andrew C Palmer (DIN: 02155231) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ashok Leyland Limited	AGM	Remuneration payable to Geeyes & Co., Cost Accountants for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	KPIT Technologies Ltd	AGM	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2020, together with the reports of the Auditors and the report of the Board of Directors thereon	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	KPIT Technologies Ltd	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended March 31, 2020, together with the reports of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	KPIT Technologies Ltd	AGM	To confirm Interim Dividends paid during the financial year 2019-20 (Rs. 0.55 & Rs. 0.45) aggregating to Rs. 1 per Equity Share of Rs. 10/- each (at 10%) as the Final Dividend for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	KPIT Technologies Ltd	AGM	To appoint a Director in place of Mr. Kishor Patil (DIN: 00076190), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	KPIT Technologies Ltd	AGM	Reclassification of 'Promoter and Promoter Group' of the Company	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Nava Bharat Ventures Limited	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Nava Bharat Ventures Limited	AGM	Confirmation of interim dividend paid on the equity shares	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Nava Bharat Ventures Limited	AGM	To appoint a director in place of Mr. GRK Prasad, who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Nava Bharat Ventures Limited	AGM	Appointment of CA (Mrs.) Shanti Sree Bolleni as an Independent director of the Company	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Nava Bharat Ventures Limited	AGM	Commission payable to non-executive Directors and Independent directors	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Nava Bharat Ventures Limited	AGM	Ratification of appointment and remuneration of Cost Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Receive, Consider And Adopt The Audited Financial Statements Of The Bank For The Financial Year Ended March 31, 2020 And The Reports Of The Board Of Directors And Auditors Thereon	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Reappoint Mr. Jayanta Kumar Basu (Din: 01268046), Who Retires By Rotation As A Director And, Being Eligible, Seeks Reappointment	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Confirm And Take Note Of The Interim Dividend Declared And Paid @ 5.50% On 20,00,00,000 11% Perpetual Non-Cumulative Preference Shares	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Ratify Ujjivan Small Finance Bank - Employee Stock Option Plan 2019 ("Esop 2019")	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Ratify Ujjivan Small Finance Bank - Employee Stock Purchase Scheme 2019 ("Esps 2019")	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Appoint Mr. Umang Bedi (Din: 02432920) As An Independent Director Of The Bank	FOR	ABSTAIN	Due to Passive Schemes
02-Sep-2020	Ujjivan Small Finance Bank Ltd	AGM	To Shift/Change Of Place/Location of The Registered Office of The Bank From New Delhi, The National Capital Territory of Delhi to Bengaluru In The State of Karnataka And Consequent Alteration of Memorandum of Association of The Bank	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Dabur India Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Dabur India Limited	AGM	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Dabur India Limited	AGM	To confirm the interim dividend already paid and declare final dividend on equity shares for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
03-Sep-2020	Dabur India Limited	AGM	To appoint a Director in place of Mr. Amit Burman (DIN: 00042050) who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Dabur India Limited	AGM	To appoint a Director in place of Mr. Saket Burman (DIN: 05208674) who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Dabur India Limited	AGM	Remuneration payable to M/s Ramanath Iyer & Co., Cost Accountants, having Firm Registration No. 000019, appointed by Board of Directors of the Company as Cost Auditors.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To confirm the payment of interim dividend @ 825 % i.e. Rs.16.50 per share of Rs. 2/- each on fully paid up equity shares of the Company for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To appoint a Director in place of Mrs. Farida M Naik (DIN: 07612050), who retires by rotation and being eligible, offers herself for reappointment as per Article 70 of the Articles of Association of the Company	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To ratify the appointment of M/s S.R. Batliboi & Co. LLP as Statutory Auditors of the Company	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To ratify the remuneration to the Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To approve the Appointment of Mr. Arun Misra (DIN: 01835605) as Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To consider the Appointment of Mr. Arun Misra (DIN: 01835605) as Whole-time Director designated as Chief Executive Officer of the Company for a period of 2 years 10 months	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To Appoint Mr. Akhilesh Joshi (DIN: 01920024) as an Independent Director on the board of the Company	FOR	ABSTAIN	Due to Passive Schemes
03-Sep-2020	Hindustan Zinc Limited	AGM	To Appoint Mr. Anjali Kumar Agrawal (DIN: 08579812) as an Independent Director on the board of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Amber Enterprises India Limited	AGM	To consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31 March 2020 together with the reports of the Auditor's thereon and Board of Directors; and (b) the audited consolidated financial statements of the Company for the financial year ended 31 March 2020 together with the reports of the Auditor's thereon	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Amber Enterprises India Limited	AGM	To appoint a Director in place of Mr. Jasbir Singh, Chairman and Chief Executive Officer (DIN : 00259632) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Amber Enterprises India Limited	AGM	Re-appointment of M/s Walker Chandiook & Co LLP, Chartered Accountants having Firm Registration No. 001076N/N500013 as a statutory auditor of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Amber Enterprises India Limited	AGM	Ratification of Remuneration to be paid to M/s. K.G. Goyal & Associates, Cost Accountants (Firm Registration No.000024), the Cost Auditor of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Amber Enterprises India Limited	AGM	Raising of funds upto Rs 500 Crore through issue of securities	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31,2020, including the audited Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the year ended March 31, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	To appoint a director in place of Mr. Sudip Banerjee (DIN: 05245757), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
04-Sep-2020	IFB Industries Limited	AGM	Waiver of excess managerial remuneration paid to Mr. B Nag, Executive Chairman of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Reappointment of Mr. B Nag (DIN: 00756995), as Executive Chairman of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Re-appointment of Mr. Bikram Nag (DIN: 00827155 ), as Joint Executive Chairman and Managing Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Re-appointment of Mr. Prabir Chatterjee (DIN: 02662511), designated as Whole-time-Director and Chief Financial Officer of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Waiver of excess managerial remuneration paid to Mr. Sudam Maitra (DIN : 0035398), erstwhile whole-time-director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Re-appointment of Ms. Sangeeta Shankaran Sumesh (DIN:7080379) as Independent Woman Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Re-appointment of Mr. Rahul Choudhuri (DIN: 6817748) as Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Appointment of Mr. Chacko Joseph (DIN: 07528693) as an Independent director.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	IFB Industries Limited	AGM	Ratification of remuneration of Cost Auditors for the financial year 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	To consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2020 along with the reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 along with the report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	To appoint a Director in place of Ms. Rohini Bhatia (DIN: 01583219), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	Appointment of Ms. Pallavi Shardul Shroff (DIN: 00013580) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	Appointment of Dr. Venkataramani Sumantran (DIN: 02153989) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	Appointment and Remuneration of Mr. Ronojoy Dutta (DIN: 08676730), Chief Executive Officer as Whole Time Director and Chief Executive Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	Increase in the Borrowing Powers	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	InterGlobe Aviation Limited	AGM	Creation of Charges against Borrowings	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	ITC Limited	AGM	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2020, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	To declare dividend for the financial year ended 31st March, 2020.	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	To appoint a Director in place of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-election	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	To appoint a Director in place of Mr. Rajiv Tandon (DIN: 00042227) who retires by rotation and, being eligible, offers himself for re-election	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Remuneration to Messrs. S R B C & CO LLP, Chartered Accountants, Statutory Auditors of the Company	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Appointment of Mr. Atul Jerath as an Additional Non-Executive Director of the Company	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Appointment of Mr. David Robert Simpson as a Non-Executive Director of the Company	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Re-appointment of Ms. Nirupama Rao as an Independent Director of the Company	FOR	FOR	Normal business activity



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
04-Sep-2020	ITC Limited	AGM	Re-appointment of Mr. Nakul Anand n as Wholetime Director of the Company	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Re-appointment of Mr. Rajiv Tandon as Wholetime Director of the Company	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Ratification of remuneration of Mr. P. Raju Iyer, Cost Accountant, for the financial year 2020-21.	FOR	FOR	Normal business activity
04-Sep-2020	ITC Limited	AGM	Ratification of remuneration of M/s. S. Mahadevan & Co., Cost Accountants, for the financial year 2020-21.	FOR	FOR	Normal business activity
04-Sep-2020	Pfizer Limited	AGM	Adoption of the Audited Financial Statement	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Pfizer Limited	AGM	Declaration of Final Dividend.	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Pfizer Limited	AGM	Appointment of Mr. Milind Patil (DIN: 02546815) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Pfizer Limited	AGM	To consider the appointment of Mr. Samir Kazi (DIN: 07184083) as a Director of the Company effective February 14, 2020	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Pfizer Limited	AGM	To consider the appointment of Mr. Samir Kazi (DIN: 07184083) as a Whole-time Director of the Company for a period of 5 years effective February 14, 2020	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Pfizer Limited	AGM	To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the Financial Year ended 31st March, 2020 together with the Report of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	To confirm the Interim Dividend paid during the Financial Year 2019-20 as Final Dividend	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	To appoint a Director in place of Mr. A. Vij (DIN: 08140194) Wholetime Director, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	To approve change in status of directorship of Mr. P. R. Rathi as "Director liable to retire by rotation" in lieu of "Director not liable to retire by rotation."	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	To appoint Mr. A. N. Rathi as a Non – Executive and Non - Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	To re-appoint Mrs. S. A. Panse as an Independent Director for a second term for a period of 5 years	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	Sudarshan Chemical Industries Limited	AGM	Ratification for payment of remuneration to Parkhi Limaye & Co., Cost Auditors for the FY 2020-21 to conduct Audit of Cost Records of the Company	FOR	ABSTAIN	Due to Passive Schemes
04-Sep-2020	TeamLease Services Limited	AGM	To receive, consider and adopt Audited Standalone Financial Statements along with the Auditor's Report of the Company for the Financial Year ended March 31, 2020	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To receive, consider and adopt Audited Consolidated Financial Statements along with the Auditor's Report of the Company for the Financial Year ended March 31, 2020	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To receive, consider and adopt the Report of the Board of Directors for the Financial Year ended March 31, 2020	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To appoint a Director in place of Mr. Ashok Reddy (DIN: 00151814), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To re-appoint Mr. Manish Mahendra Sabharwal (DIN: 00969601) as Whole Time Director and Chairman of the Company	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To re-appoint Mr. Ashok Reddy (DIN: 00151814) as Managing Director of the Company	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To re-appoint Mrs. Latika Pradhan (DIN: 07118801) as an Independent Director of the Company	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To re-appoint Mr. Narayan Ramachandran (DIN: 01873080) as an Independent Director of the Company	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To re-appoint Mr. V. Raghunathan (DIN: 00254091) as an Independent Director of the Company	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
04-Sep-2020	TeamLease Services Limited	AGM	To amend the Team Lease Services Limited - Employee Stock Appreciation Rights (ESAR) Plan 2019 adopted by the Company at the Nineteenth (19th) AGM of the company held on August 23, 2019	FOR	FOR	normal business practice
04-Sep-2020	TeamLease Services Limited	AGM	To reclassify holding(s) of Dhana Management Consultancy LLP and Ms. Anupama Gupta, from Promoter & Promoter Group Category" to "Public Category"	FOR	FOR	normal business practice
07-Sep-2020	Abbott India Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of Directors and Auditors thereon.	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	To declare a final dividend of Rs. 107/- and special dividend of Rs. 143/- per Equity Share for the financial year ended March 31, 2020	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	To appoint a Director in place of Mr Kaiyomarz Marfatia (DIN : 03449627), who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	To appoint a Director in place of Mr Munir Shaikh (DIN : 00096273), who has attained the age of seventy-five years and, who retires by rotation and being eligible, offers himself for re-appointment	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Ratification of remuneration payable to M/s Kishore Bhatia & Associates, Cost Auditors, for the financial year 2020-21	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Appointment of Ms Shalini Kamath (DIN : 06993314) as an Independent Director	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Appointment of Mr Ambati Venu (DIN : 07614849) as Director, liable to retire by rotation	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Appointment of Mr Anil Joseph (DIN : 08753233) as Director	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Appointment of Mr Anil Joseph (DIN : 08753233) as Managing Director	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Approval of transactions/contracts/arrangements with Related Party	FOR	FOR	normal business
07-Sep-2020	Abbott India Limited	AGM	Approval for increase in Foreign Investment limits into the Company	FOR	FOR	normal business
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2020 and the reports of the directors and auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2020 and the reports of the auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Consider and appoint Mr. Sushil Agarwal, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Appointment of Mr. Himanshu Kapania as a Non-Executive Director of the Company with effect from January 1, 2020.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Appointment of Mr. Sunirmal Talukdar as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from March 11, 2020.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Appointment of Mr. Nish Bhutani as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from June 5, 2020.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Enhancement of borrowing limit of the Company up to Rs. 4,500 Crore (Rupees Four Thousand and Five Hundred Crore only).	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Aditya Birla Fashion & Retail Limited	AGM	Creation of charge on movable and immovable properties of the Company up to Rs. 4,500 Crore (Rupees Four Thousand and Five Hundred Crore only).	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company as at March 31, 2020, and Reports of the Board's and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	To confirm the payment of four interim dividends aggregating to Rs. 31/- per Equity Share for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	To appoint a Director in place of Mr. Ajit Kumar Mittal (DIN: 02698115), a Whole Time Director & Key Managerial Personnel, designated as Executive Director, who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	To appoint a Director in place of Mr. Ashwini Omprakash Kumar (DIN: 03341114), a Whole Time Director & Key Managerial Personnel, designated as Deputy Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	Appointment of Mr. Achuthan Siddharth (DIN: 00016278), as an Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	Issue of Non-Convertible Debentures, of the Company, on private placement basis	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Indiabulls Housing Finance Limited	AGM	Payment of remuneration/ commission/ incentives to Non-Executive Directors	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	To consider and adopt the audited standalone and the consolidated financial statements of the Company for the financial year ended 31st March 2020 together with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	To appoint a Director in place of Mr. Jean-Luc Bohbot (DIN:06857132), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	Appointment of Mr. Kuok Khoon Hong (DIN:00021957) as a Non-Executive Director	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	Appointment of Mr. Charles Loo Cheau Leong (DIN: 08737827) as a Non-Executive Director	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	Re-appointment of Dr. B V Mehta (DIN: 00895163) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	Issue of Redeemable Preference Shares (RPS) by conversion of Non-Convertible Debentures (NCDs)	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	Issuance of Equity shares on preferential basis	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	Shree Renuka Sugars Limited	AGM	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
07-Sep-2020	The Ramco Cements Limited	AGM	The Company's Separate and Consolidated Audited Financial Statements for the year ended 31st March 2020, and the Reports of the Board of Directors and Auditors thereon be and are hereby considered and adopted	FOR	FOR	normal business practice
07-Sep-2020	The Ramco Cements Limited	AGM	Shri.P.R.Venketrama Raja (DIN:00331406), who retires by rotation, be and is hereby reappointed as a Director of the Company	FOR	FOR	normal business practice
07-Sep-2020	The Ramco Cements Limited	AGM	Appointment of Shri.M.S.Krishnan (DIN 08539017) as Independent Director category for a period of 5 consecutive years	FOR	FOR	normal business practice
07-Sep-2020	The Ramco Cements Limited	AGM	Remuneration to M/s. Geeyes & Co., Cost Accountants for the financial year 2020-21	FOR	FOR	normal business practice
08-Sep-2020	CARE Ratings Limited	AGM	To consider and adopt the Audited standalone financial statements and the consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the report of the Board of Directors and report of the Auditors thereon and other reports.	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	To confirm payment of three interim dividends, aggregating to Rs.. 17/- per equity share and to declare a final dividend of Rs.. 2.50/- per equity share for the financial year 2019-2020.	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	To appoint a Director in place of Mr. V Chandrasekaran (DIN:03126243), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	Increase in the authorized share capital of the Company and consequent amendment to Memorandum of Association	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	Appointment of Mr. Ajay Mahajan (DIN: 05108777) as Director, liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	Appointment and approval of remuneration payable to Mr. Ajay Mahajan (DIN: 05108777) as the Managing Director & CEO	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
08-Sep-2020	CARE Ratings Limited	AGM	Grant of Employee Stock Options to the employees of the Company under CARE Employee Stock Option Scheme 2020	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	Grant of Employee Stock Options to the employees of the Subsidiary Companies of the Company under CARE Employee Stock Option Scheme 2020'	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	CARE Ratings Limited	AGM	Grant of Employee Stock Options equal to or more than 1 % of the issued capital of the Company to the identified employees	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of Board of Directors and Auditors thereon;	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon;	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To confirm the payment of interim dividend during financial year 2019-20 declared on March 16, 2020 and approve the same as final dividend for the financial year 2019-20	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To appoint a Director in place of Mr. K. Ganesh Kamath (DIN: 07767220), who retires by rotation and being eligible, offers himself for re-appointment;	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To appoint a Director in place of Dr. Nirmal Koshti (DIN: 07626499), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To ratify the remuneration payable to M/s Nawal Barde Devdhe & Associates, Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To approve payment of sitting fees to Mr. Uday K. Kamat (DIN: 00226886), Non-Executive director of the Company	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To approve re-appointment of Mr. G. Ramakrishnan (DIN: 00264760) as a Strategic Advisor to the Company	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To approve re-appointment of Mr. Uday K. Kamat (DIN: 00226886) as a Strategic Advisor to the Company	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Galaxy Surfactants Limited	AGM	To approve re-appointment of Mrs. Nandita Gurjar (DIN: 01318683) as an Independent Director for a second term of 5 years	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Schneider Electric Infrastructure Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 including audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Schneider Electric Infrastructure Limited	AGM	To appoint Director in place of Ms. Bidisha Nagaraj (DIN: 08080159), who retires by rotation and, being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Schneider Electric Infrastructure Limited	AGM	To appoint Statutory Auditors	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Schneider Electric Infrastructure Limited	AGM	Appointment of Ms. Namrata Kaul (DIN: 00994532) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Schneider Electric Infrastructure Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
08-Sep-2020	Schneider Electric Infrastructure Limited	AGM	Appointment Mr. Arnab Roy (DIN: 02522674) as the Whole-Time Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Allcargo Logistics Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Allcargo Logistics Limited	AGM	To confirm the Interim Dividend of Rs. 3 (i.e.150%) per equity share of Rs. 2 each declared by the Board of Directors of the Company at its meeting held on March 16, 2020 as final dividend for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
09-Sep-2020	Allcargo Logistics Limited	AGM	To appoint a Director in place of Mr Adarsh Hegde (DIN: 00035040), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Allcargo Logistics Limited	AGM	To consider re-appointment of the Statutory Auditors & fix their remuneration	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Allcargo Logistics Limited	AGM	Appointment of Ms Cynthia Dsouza (DIN: 00420046) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Allcargo Logistics Limited	AGM	Re-appointment of Mr Shashi Kiran Shetty (DIN:00012754) as the Chairman & Managing Director of the Company and payment of remuneration in excess of threshold limits as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Allcargo Logistics Limited	AGM	Offer or invite for subscription of Secured/Unsecured Non-Convertible Debentures and/or Bonds on private placement basis	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Ashoka Buildcon Limited	AGM	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Ashoka Buildcon Limited	AGM	To appoint a Director in place of Mr. Sanjay Londhe (DIN: 00112604), who retires by rotation and being eligible seeks re-appointment	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Ashoka Buildcon Limited	AGM	To appoint a Director in place of Mr. Milap Raj Bhansali (DIN: 00181897), who retires by rotation and being eligible seeks re-appointment	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Ashoka Buildcon Limited	AGM	To approve the remuneration payable to the Cost Auditors for FY 2020-21	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Century Plyboards (India) Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Century Plyboards (India) Limited	AGM	To confirm the payment of Interim Dividend of Rs.1.00 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Century Plyboards (India) Limited	AGM	To appoint a Director in place of Sri Hari Prasad Agarwal (DIN:00266005), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Century Plyboards (India) Limited	AGM	To appoint a Director in place of Sri Prem Kumar Bhajanka (DIN: 00591512), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Century Plyboards (India) Limited	AGM	To fix remuneration of the Statutory Auditors for the Financial Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	Century Plyboards (India) Limited	AGM	Appointment of Sri Amit Kiran Deb (DIN: 02107792), as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	KEI Industries Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2020, the Report of Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2020 and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	KEI Industries Limited	AGM	To confirm the payment of Interim Dividend of Rs. 1.50 per equity share already paid during the year as the Final Dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	KEI Industries Limited	AGM	To appoint a Director in place of Mr. Rajeev Gupta (holding DIN: 00128865), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
09-Sep-2020	KEI Industries Limited	AGM	Re-appointment of Mr. Rajeev Gupta (holding DIN:00128865) as Executive Director (Finance) & CFO of the Company	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
09-Sep-2020	KEI Industries Limited	AGM	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	To confirm the interim dividend of Rs. 12 per equity share of face value of Rs. 10 each paid during the financial year, as final dividend for the year ended March 31, 2020.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	To appoint a Director in place of Mr. Pierre E. Cohade(DIN: 00468035), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	To ratify the remuneration of the Cost Auditor, M/s D. C. Dave & Co., Cost Accountants, for the Financial Year ending March 31, 2021.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	Re-appointment of Mr. Ranjit V. Pandit (DIN: 00782296), as a Non-executive Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	To re-classify Societe CEAT D'Investissements En Asie S. A., SPF ('SCIA'), a foreign body corporate, one of the Promoters of the Company from the 'Promoter and Promoter Group' category to the 'Public' category.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	CEAT Limited	AGM	Issuance of Non-Convertible Debentures upto Rs. 500 Crores on private placement basis.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Cera Sanitaryware Limited	AGM	To receive, consider and adopt the Standalone and Consolidated financial statements of the Company for the year ended 31st March, 2020 including statement of Audited Profit and Loss and Cash flow Statement for the year ended 31st March, 2020, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Cera Sanitaryware Limited	AGM	To consider the interim dividend on equity shares @ Rs. 13/- per share already paid as final dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Cera Sanitaryware Limited	AGM	To appoint a director in place of Smt.Deepshikha Khaitan (DIN – 03365068), who retires by rotation and being eligible, offers herself for reappointment	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Cera Sanitaryware Limited	AGM	Remuneration paid to K.G. Goyal & Co., Cost Accountants for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Cera Sanitaryware Limited	AGM	Appointment of and for the remuneration payable to Smt. Deepshikha Khaitan (DIN - 03365068) as "Joint Managing Director" of the Company for a period of Five (5) years w.e.f. 1st April, 2020	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Cera Sanitaryware Limited	AGM	Re-appointment of and for the remuneration payable to Shri Atul Sanghvi (DIN - 00045903) as "Executive Director and CEO" of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	To appoint Mr. Chandra Shekhar Nopany (DIN: 00014587), who retires by rotation and, being eligible, offers himself for re-appointment, as a Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	Remuneration payable to M/s. K. G. Goyal & Associates, Cost Accountants (Firm Registration No. 000024), appointed by the Board of Directors of the Company as Cost Auditor	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	Appointment of Mr. Gaurav Mathur (DIN: 07610237) as Whole-time Director designated as Joint Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	Appointment of Mr. Pradeep Jyoti Banerjee (DIN: 02985965) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	Appointment of Mrs. Rita Menon (DIN: 00064714) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	Payment, by way of commission, to the Non-Executive Directors of the Company (i.e. Directors other than Managing Director and Whole Time Director(s) of the Company)	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Chambal Fertilizers & Chemicals Limited	AGM	Continuation of Mr. Saroj Kumar Poddar (DIN: 00008654) as a Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	GE Power India Limited	AGM	To receive consider and adopt a) the audited standalone financial statements of the company for the financial year ended 31 march 2020 the Reports of the Board of directors and Auditors thereon and b) the audited standalone financial statements of the company for the financial year ended 31 march 2020 and the Reports of Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	GE Power India Limited	AGM	To declare dividend on Equity Shares for the financial year ended 31 March 2020	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	GE Power India Limited	AGM	Remuneration paid to the cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	GE Power India Limited	AGM	Appointment of Mr.Vijay Sharma as a Director of the Company, liable to retire to rotation	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	GE Power India Limited	AGM	Appointment of Mr. Mahesh Shrikrishna Palashikar as a Director of the Company, liable to retire to rotation	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	GE Power India Limited	AGM	Related Party Transaction	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2020 and the Report of the Directors and the Auditors thereon.	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To declare Dividend on equity shares of the Company for the year ended 31st March, 2020	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To appoint a Director in place of Mr. Debnarayan Bhattacharya (DIN: 00033553), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To approve the appointment of Mr. Sudhir Mital (DIN:08314675) who was appointed as an Independent Director on the Board of the Company	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To approve the appointment of Mr. Anant Maheshwari (DIN: 02963839) who was appointed as an Independent Director on the Board of the Company	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To continue the directorship of Mrs. Rajashree Birla(DIN:00022995) as a non-executive director	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Hindalco Industries Limited	AGM	To re-appoint Mr.Yazdi Piroj Dandiwala (DIN: 01055000) as an Independent Director	FOR	ABSTAIN	Due to Passive schemes
10-Sep-2020	Petronet LNG Limited	AGM	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2020 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and the Statutory Auditors thereon.	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To consider declaration of final dividend on equity shares for the Financial Year 2019-20	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To appoint a Director in place of Shri Shashi Shanker (DIN : 06447938) who retires by rotation and being eligible offers himself for re-appointment as Director of the Company	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To appoint Shri Sanjeev Kumar (DIN : 03600655) as Director of the Company	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To appoint Shri Manoj Jain (DIN : 07556033) as Director of the Company	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To appoint Shri Tarun Kapoor (DIN : 00030762) as Director and Chairman of the Company	FOR	FOR	ordinary course of business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
10-Sep-2020	Petronet LNG Limited	AGM	To appoint Shri Shrikant Madhav Vaidya (DIN : 06995642) as Director of the Company	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To appoint Shri Arun Kumar Singh (DIN : 06646894) as Director of the Company	FOR	FOR	ordinary course of business
10-Sep-2020	Petronet LNG Limited	AGM	To approve Related Party Transactions entered or to be entered by the Company during financial year 2021-22	FOR	FOR	ordinary course of business
10-Sep-2020	Pidilite Industries Limited	AGM	To receive, consider and adopt: a. the audited financial statements of the Company for the financial year ended 31st March 2020 together with the reports of Board of Directors and Auditors' thereon; b. the audited consolidated financial statements of the Company for the financial year ended 31st March 2020 together with the report of Auditors' thereon.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	To confirm the payment of Interim Dividend, as the final dividend, on equity shares for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	To appoint a Director in place of Shri A B Parekh (DIN: 00035317), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Appointment of Director in place of Shri N K Parekh, who retires by rotation and being eligible, offers himself for re-appointment:	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Re-appointment of Shri Bharat Puri (DIN: 02173566) as the Managing Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Re-appointment of Shri A N Parekh (DIN: 00111366), as a Whole Time Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Appointment of Shri Debabrata Gupta (DIN: 01500784) as a Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Appointment of Shri Debabrata Gupta (DIN: 01500784) as a Whole Time Director of the Company designated as Director Operations" of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Re-appointment of Shri Sanjeev Aga (DIN: 00022065) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Pidilite Industries Limited	AGM	Remuneration paid to M/s. V J Talati & Co., Cost Accountants to conduct the audit of the cost records of the Company for the financial year ending 31st March 2021	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Sumitomo Chemical India Ltd	AGM	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Sumitomo Chemical India Ltd	AGM	To declare a dividend on equity shares	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Sumitomo Chemical India Ltd	AGM	To appoint a director in place of Mr. Ninad D. Gupte (DIN: 00027523), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Sumitomo Chemical India Ltd	AGM	To appoint Mr. Masanori Uzawa as a Director liable to retire by rotation	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Sumitomo Chemical India Ltd	AGM	To ratify the remuneration of the Cost Auditors	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	TV Today Network Limited	AGM	To receive, consider and adopt the audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	TV Today Network Limited	AGM	To declare a final dividend of Rs. 2.25/- per Equity Share of Rs. 5/- each fully paid for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	TV Today Network Limited	AGM	To appoint a Director in place of Ms. Kalli Purie Bhandal (DIN: 00105318) who retires by rotation at this Annual General Meeting and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	TV Today Network Limited	AGM	Re-appointment of Mr. Rajeev Gupta (DIN: 00241501) as an Independent Director	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	TV Today Network Limited	AGM	Ratification of remuneration to be paid to M/s SKG & Co., Cost Accountants, Cost Auditors of the Company	FOR	ABSTAIN	Due to Passive Schemes



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
10-Sep-2020	Yes Bank Limited	AGM	To consider and adopt: a. the audited standalone financial statements of the Bank for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Bank for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To appoint and fix the remuneration of Statutory Auditors.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. Sunil Mehta (DIN - 00065343) as a Non-Executive Director and Chairman of the Bank and to approve payment of remuneration.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. Mahesh Krishnamurti (DIN - 02205868) as a Non- Executive Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. Atul Bheda (DIN - 03502424) as a Non- Executive Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. R. Gandhi (DIN - 03341633) as an Additional Director appointed by Reserve Bank of India.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. Ananth Narayan Gopalakrishnan (DIN - 05250681) as an Additional Director appointed by Reserve Bank of India.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. Swaminathan Janakiraman (DIN - 08516241) as a Nominee Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of the appointment of Mr. Partha Pratim Sengupta (DIN - 08273324) as a Nominee Director and subsequent resignation w.e.f. July 24, 2020.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. V. S. Radhakrishnan (DIN - 08064705) as a Nominee Director.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of appointment of Mr. Prashant Kumar (DIN - 07562475) as Managing Director & Chief Executive Officer of the Bank and to approve payment of remuneration.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To take note of the payment of remuneration to Mr. Prashant Kumar as Administrator of the Bank appointed by the Reserve Bank of India.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To ratify the extension of use of Bank provided Accommodation and Car facility to Mr. Ravneet Singh Gill, Ex Managing Director & Chief Executive Officer.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To approve Alteration of the Articles of Association of the Bank.	FOR	ABSTAIN	Due to Passive Schemes
10-Sep-2020	Yes Bank Limited	AGM	To approve amendments to Employee Stock Options Scheme - 'YBL ESOS - 2018'.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	To receive, consider and adopt the Audited Financial Statement of the Company (Standalone and Consolidated) for the period from 1st April 2019 to 31st March 2020, together with the Directors' Report and the Auditor's Report.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	To appoint a Director in place of Mr Rajeev Ailawadi (DIN No:07826722), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	To appoint a Director in place of Mr. S.M.Vaidya (DIN 06995642), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	Appointment Of Mr. S. Krishnan (Din 08691391) As A Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	Appointment Of Mrs. Sobha Surendran (Din No 08599985) As An Independent Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	Appointment Of Mr.Manoj Sharma (Din 08777977) As A Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Chennai Petroleum Corporation Limited	AGM	Ratification Of Remuneration Of Cost Auditor For The Year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To consider and adopt the audited financial statements for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To approve the payment of interim dividend of Rs.5.74/- per equity share and to declare final dividend of Rs.1.40/- per equity share (face value Rs.10/-) for the financial year 2019-20 (i.e. total Dividend of Rs.7.14/- per equity share).	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To appoint a director in place of Cmde Sanjeev Nayyar, IN (Retd.) (DIN: 07973950), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To fix the remuneration of Statutory Auditors to be appointed by the Comptroller & Auditor General of India for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To appoint Cmde Hari P R, IN (Retd.) as Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To appoint Shri Ramesh Kumar Dash as Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Garden Reach Shipbuilders & Engineers Ltd	AGM	To ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020, the Reports of the Board of Directors and Auditors thereon and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	To confirm the payment of the Interim Dividend of Rs. 25 per Equity Share of face value of Rs. 10 each, for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	To appoint a Director in place of Smt. Vinita Singhania (holding DIN: 00042983), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	Appointment of Shri Jayant Davar, (holding DIN: 00100801) as an Additional Director (Independent) of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	Waiver of recovery of the remuneration amounting to Rs. 87.57 Lakhs being part of Minimum Remuneration paid to Shri Ravi Jhunjhunwala (DIN: 00060972), Chairman, Managing Director & CEO of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	Payment of remuneration to Shri Ravi Jhunjhunwala (DIN: 00060972), Chairman, Managing Director & CEO of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	Appointment of Shri Manish Gulati (holding DIN: 08697512), Chief Operating Officer and Chief Marketing Officer of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	Appointment of Shri Manish Gulati (holding DIN: 08697512), as a Whole Time Director, designated as an Executive Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	HEG Limited	AGM	Remuneration to M/s. N.D. Birla & Co., Cost Accountants for the financial year ending 31st March 2021	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To consider and adopt: (a) the audited standalone financial statement(s) of the Company for the financial year ended March 31, 2020, together with the reports of the Board of Directors and the Auditors thereon; and (b) the audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2020, together with the report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To appoint a Director in place of Mr. Karan Bhagat (DIN:03247753), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To appoint a Director in place of Mr. Yatin Shah (DIN: 03231090), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To Re-Appoint M/S Deloitte Haskins & Sells Llp., Chartered Accountants, Statutory Auditors Of The Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To Re-Appoint Ms. Geeta Mathur (Din: 02139552) As An Independent Director Of The Company.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To Appoint Mr. Pankaj Vaish (Din: 00367424) As An Independent Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	IIFL Wealth Management Ltd	AGM	To Appoint Mr. Gopalakrishnan Soundarajan (Din: 05242795) As A Director	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Sep-2020	JK Paper Limited	AGM	To receive, consider and adopt (a) the audited standalone financial statements of the Company for the financial year ended 31st March 2020 and the Reports of the Auditors and Board of Directors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	JK Paper Limited	AGM	To confirm payment of Interim Dividend of Rs.4/- per equity share already paid during the year as the Final Dividend for the financial year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	JK Paper Limited	AGM	Re-appointment of Shri Dharendra Kumar (DIN: 00153773) aged 77 years, as a Director of the Company liable to retire by rotation and continuation of his appointment as a Non-Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	JK Paper Limited	AGM	Payment of annual remuneration to Shri Bharat Hari Singhania, Chairman (Non-Executive Director) of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	JK Paper Limited	AGM	Remuneration of M/s. R.J. Goel & Co., the Cost Auditors to conduct audit of the cost records of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	JK Paper Limited	AGM	Material Related Party Transaction(s) between the Company and The Sirpur Paper Mills Ltd., a step down subsidiary and a related party of the Company	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Jubilant Life Sciences Limited	AGM	To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Jubilant Life Sciences Limited	AGM	To appoint a Director in place of Mr. Hari S. Bhartia [DIN: 00010499] who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Jubilant Life Sciences Limited	AGM	To appoint a Director in place of Mr. Rajesh Kumar Srivastava [DIN: 02215055] who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Jubilant Life Sciences Limited	AGM	Remuneration to M/s J. K. Kabra & Co., Cost Accountants as the Cost Auditors to conduct audit of the cost records of the Company for the Financial Year ending March 31, 2021	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Ujivan Financial Services Limited	AGM	Adoption of Financial Statements and the Reports of the Board of Directors and Auditors	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Ujivan Financial Services Limited	AGM	Declaration of Final Dividend for the FY 2019-20	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Ujivan Financial Services Limited	AGM	To appoint a director in place of Mr. Jayanta Basu (DIN: 01268046), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Ujivan Financial Services Limited	AGM	Appointment of Ms. Mona Kachhwaha (DIN: 01856801) as the Independent Director	FOR	ABSTAIN	Due to Passive Schemes
11-Sep-2020	Ujivan Financial Services Limited	AGM	Appointment of Mr. Samit Ghosh (DIN: 00185369) as the Non-Executive Director	FOR	ABSTAIN	Due to Passive Schemes
12-Sep-2020	Mahindra & Mahindra Limited	PBL	Transfer/Dilution of Stake in SsangYong Motor Company, a Material Subsidiary of the Company ("SYMC") and/or cessation of control of the Company over SYMC	FOR	ABSTAIN	Due to Passive Schemes
12-Sep-2020	RBL Bank Limited	EGM	To Issue, Offer and Allot Equity Shares on Preferential Basis	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Divis Laboratories Ltd	AGM	To consider and adopt the audited financial statements of the Company, both standalone and consolidated, for the financial year ended 31 March, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
14-Sep-2020	Divis Laboratories Ltd	AGM	To confirm the interim dividend of Rs.16/- per equity share paid during the year as dividend for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
14-Sep-2020	Divis Laboratories Ltd	AGM	Re-appointment of Mr. N.V. Ramana, retiring on rotation, as Director of the Company	FOR	ABSTAIN	Due to passive schemes
14-Sep-2020	Divis Laboratories Ltd	AGM	Re-appointment of Mr. Madhusudana Rao Divi, retiring on rotation, as Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Sep-2020	Grasim Industries Limited	AGM	To receive, consider and adopt the Audited Financial Statement (including the Audited Consolidated Financial Statement) of the Company for the financial year ended 31st March 2020, and the Reports of the Board and the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	To declare dividend on the equity shares of the Company for the financial year ended 31st March 2020.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	To appoint a Director in place of Mrs. Rajashree Birla (DIN: 00022995), who retires from office by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	To appoint a Director in place of Mr. Shailendra K. Jain (DIN: 00022454), who retires from office by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	Alteration to the Articles of Association of the Company.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	Appointment of Dr. Santrupt Misra as a Non-Executive Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	Appointment of Mr. Vipin Anand as a Non-Executive Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	Continuation of Mrs. Rajashree Birla as a Non-Executive Director of the Company	FOR	ABSTAIN	Due to Passive Schemes
14-Sep-2020	Grasim Industries Limited	AGM	Ratification of the remuneration of Cost Auditors.	FOR	ABSTAIN	Due to Passive Schemes
15-Sep-2020	Central Depository Services (India) Limited	AGM	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of Board and Statutory Auditors thereon	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Central Depository Services (India) Limited	AGM	To declare final dividend on Equity Shares of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Central Depository Services (India) Limited	AGM	To appoint a Director in place of Shri Nayan Chandrakant Mehta (DIN: 03320139), Shareholder Director, who retires from office by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Central Depository Services (India) Limited	AGM	Appointment of Shri Masil Jeya Mohan P. (DIN:08502007), as Shareholder Director of the Company.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Central Depository Services (India) Limited	AGM	Appointment of Shri Nehal Vora (DIN: 02769054) as Director of the Company.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Central Depository Services (India) Limited	AGM	Appointment of Shri Nehal Vora (DIN: 02769054) as the Managing Director and CEO of the Company	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements for the Financial Year ended 31 March, 2020 together with the Reports of the Auditor's and Directors' thereon	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	To confirm the Payment of Interim Dividend on Equity Shares declared by the Board of Directors of the Company.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	To appoint a Director in place of Mr. Ram Gopal Agarwal (DIN: 00627386), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	To appoint a Director in place of Mr. Mridul Dhanuka (DIN: 00199441), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	Reclassification of persons/entities forming part of the Promoter Group from 'Promoter and Promoter Group Category' to 'Public Category'	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	Loan to M/s. Dhanuka Laboratories Limited (DLL)	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	Appointment of Mr. Siraj Azmat Chaudhry (DIN: 00161853) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	Change in designation of Mr. Mridul Dhanuka (DIN: 00199441) as Non-executive Director of the Company and to approve the change in his remuneration	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
15-Sep-2020	Dhanuka Agritech Limited	AGM	Re-appointment of Mr. Sachin Kumar Bhartiya as an Independent Director for Second Term of 5 years	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Dhanuka Agritech Limited	AGM	Buyback of Equity Shares of the Company through Tender Offer route.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Exide Industries Limited	AGM	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March 2020 and the Reports of the Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Exide Industries Limited	AGM	To confirm the payment of first and second interim dividend paid during the financial year ended 31st March 2020.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Exide Industries Limited	AGM	To appoint a Director in place of Mr. Rajan B. Raheja (having DIN 00037480) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Exide Industries Limited	AGM	Remuneration payable to M/s Mani & Co., Cost Accountants for the financial year ending 31st March 2021	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	To appoint a Director in place of Mr. Shinichi Iizuka (DIN 00266660), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Remuneration to M/s. Kiran J Mehta & Co.(FRN - 000025), Cost Accountants of the Company for the financial year from April 01, 2020 to March 31, 2021	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Johnson Controls-Hitachi Air Conditioning India Limited	AGM	Re-appointment of Mr. Gurmeet Singh (DIN 06938403) as Chairman & Managing Director of the Company for a further period of three years with effect from February 01, 2020	FOR	ABSTAIN	Due to passive schemes
15-Sep-2020	Jubilant Foodworks Limited	AGM	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	FOR	FOR	Normal business activity
15-Sep-2020	Jubilant Foodworks Limited	AGM	To appoint a Director in place of Mr. Shamit Bhartia (DIN: 00020623), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	FOR	Normal business activity
15-Sep-2020	Jubilant Foodworks Limited	AGM	To appoint a Director in place of Ms. Aashti Bhartia (DIN: 02840983), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Normal business activity
15-Sep-2020	Jubilant Foodworks Limited	AGM	Approval for implementation of 'Jubilant FoodWorks General Employee Benefits Scheme 2020'	FOR	FOR	Normal business activity
15-Sep-2020	Jubilant Foodworks Limited	AGM	Applicability of 'Jubilant FoodWorks General Employee Benefits Scheme 2020' to the employees of the holding company and subsidiary companies of the Company	FOR	FOR	Normal business activity
15-Sep-2020	Torrent Power Limited	CCM	Scheme of Arrangement between Torrent Power Limited (hereinafter referred to as 'TPL' or the 'Transferor Company') and TCL Cables Private Limited (hereinafter referred to as 'TCPL' or the 'Transferee Company') and their respective shareholders and creditors, for transfer and vesting of the Cable Business Undertaking of Torrent Power Limited to TCL Cables Private Limited by way of slump sale, under Sections 230-232 and other applicable provisions of the Companies Act, 2013 ('Scheme')	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	To declare a Final Equity dividend of Rs. 9.75 per Equity Share for the Financial Year 2019-2020.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	To appoint a Director in place of Shri Pushp Kumar Joshi (DIN: 05323634), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	To appoint a Director in place of Shri Subhash Kumar (DIN: 07905656), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	Appointment of Shri R Kesavan (DIN:08202118) as a Director of the Company.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	Appointment of Shri Rakesh Misri (DIN:07340288) as a Director of the Company.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	Payment of Remuneration to Cost Auditors for Financial Year 2020-2021.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Hindustan Petroleum Corporation Limited	AGM	Approval of Material Related Party Transactions to be entered during Financial Year 2021-2022.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Metropolis Healthcare Ltd	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.	FOR	FOR	Normal business activity
16-Sep-2020	Metropolis Healthcare Ltd	AGM	To confirm the payment of Interim Dividend of Rs. 8 per equity share for the Financial Year ended March 31, 2020	FOR	FOR	Normal business activity
16-Sep-2020	Metropolis Healthcare Ltd	AGM	To appoint a Director in place of Ms. Ameera Sushil Shah (DIN: 00208095), who retires by rotation and, being eligible, offers herself for re-appointment.	FOR	FOR	Normal business activity
16-Sep-2020	Metropolis Healthcare Ltd	AGM	To ratify the remuneration payable to M/s. Joshi Apte & Associates, Cost Auditors of the Company for the Financial Year 2020-2021.	FOR	FOR	Normal business activity
16-Sep-2020	Metropolis Healthcare Ltd	AGM	Appointment of Ms. Anita Ramachandran (DIN:00118188) as a Non-Executive Independent Director of the Company	FOR	FOR	Normal business activity
16-Sep-2020	Metropolis Healthcare Ltd	AGM	To approve the re-appointment of Dr. Sushil Kanubhai Shah (DIN: 00179918), as Whole Time Director of the Company	FOR	FOR	Normal business activity
16-Sep-2020	Solar Industries India Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statement) of the Company for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Solar Industries India Limited	AGM	To declare a Final Dividend of Rs. 6/- (Rupees six only) per equity share for the financial year ended on March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Solar Industries India Limited	AGM	To appoint a Director in place of Shri Suresh Menon (DIN: 07104090), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Solar Industries India Limited	AGM	Appointment of Shri Sunil Srivastav (DIN: 00237561) as an Non Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Solar Industries India Limited	AGM	Re-appointment of Shri Anil Kumar Jain (DIN: 03532932) as an Executive Director of the Company & revision in terms of his remuneration	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Solar Industries India Limited	AGM	Re-appointment of Smt. Madhu Vij (DIN: 00025006) as a Non-Executive Independent Director of the Company to hold office for a Second term of 5(Five) Years consecutive years	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Solar Industries India Limited	AGM	Ratification of Cost Auditor's Remuneration for the financial year ended March 31, 2021	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sun TV Network Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company prepared under Indian Accounting Standards (Ind-AS) as on a standalone and consolidated basis, for the financial year ended March 31, 2020 including the Balance Sheet and the Statement of Profit & Loss Account for the financial year ended on that date, and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sun TV Network Limited	AGM	To confirm the Interim Dividends of Rs. 2.50 per equity share (50%) of face value of Rs. 5.00 each declared on August 9, 2019 and November 12, 2019, Rs. 7.50 per equity share (150%) declared on February 14, 2020 and Rs. 12.50 per equity share (250%) declared on March 9, 2020 already paid, as final dividend for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sun TV Network Limited	AGM	To re-appoint a Director in the place of Mr. S. Selvam, (DIN 00727439) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-Sep-2020	Sun TV Network Limited	AGM	Ratification of Remuneration of Cost Auditor.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sundram Fasteners Limited	AGM	To adopt the Audited Financial Statement for the year ended March 31, 2020 along with the Report of the Board of Directors and Auditor's thereon.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sundram Fasteners Limited	AGM	To appoint Ms Arundathi Krishna (DIN 00270935), who retires by rotation, as a Director of the Company.	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sundram Fasteners Limited	AGM	To ratify the remuneration payable to the Cost Auditor for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
16-Sep-2020	Sundram Fasteners Limited	AGM	To appoint Sri S Meenakshisundaram (DIN: 00513901) as Whole-Time Director (Designated as Whole-Time Director and Chief Financial Officer) for a term of two consecutive years commencing from June 11, 2020 to June 10, 2022.	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	IPCA Laboratories Limited	AGM	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2020 together with the Report of the Auditors thereon	FOR	FOR	Normal business activity
17-Sep-2020	IPCA Laboratories Limited	AGM	To confirm the payment of interim dividend of Rs.5/- per equity share as final dividend for the financial year ended 31st March, 2020.	FOR	FOR	Normal business activity
17-Sep-2020	IPCA Laboratories Limited	AGM	To appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity
17-Sep-2020	IPCA Laboratories Limited	AGM	To appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity
17-Sep-2020	IPCA Laboratories Limited	AGM	Remuneration to M/s. ABK & Associates, Cost Accountants of the Company to conduct the audit of the cost records for the financial year 2020-21	FOR	FOR	Normal business activity
17-Sep-2020	Jindal Stainless Limited	EGM	Issue Of Convertible Equity Warrants To A Promoter Group Entity On Preferential Basis	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Jindal Stainless Limited	EGM	Issue Of Convertible Equity Warrants To Kotak Special Situations Fund On Preferential Basis.	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Supreme Industries Limited	AGM	To receive, consider and adopt: a) The Audited financial statements of the Company for the financial year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit & Loss and cash flow statement for the year ended on that date and reports of the Board of Directors and Auditors thereon. b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Supreme Industries Limited	AGM	To appoint a Director in place of Shri V.K Taparia (Director Identification No. 00112567), who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Supreme Industries Limited	AGM	To appoint Branch Auditors of any branch of the Company	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Supreme Industries Limited	AGM	Re-appointment of Shri Ramanathan Kannan (DIN: 00380328) as an Independent director of the Company for a period of five years from 16th September, 2020 to 15th September 2025	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Supreme Industries Limited	AGM	Re-appointment of Shri Rajeev M Pandia (DIN: 00021730) as an Independent director of the Company for a period of five years from 16th September, 2020 to 15th September 2025.	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	Supreme Industries Limited	AGM	To ratify the remuneration payable to Cost Auditors	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	UFLEX Limited	AGM	To consider and adopt: a) The Audited Financial Statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	UFLEX Limited	AGM	To declare the dividend for the year 2019-2020 on the equity shares of the Company.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Sep-2020	UFLEX Limited	AGM	To appoint a Director in place of Shri Ashok Chaturvedi (DIN:00023452), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
17-Sep-2020	UFLEX Limited	AGM	Remuneration to M/s Jitender, Navneet & Co., Cost Accountants of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Elgi Equipments Limited	PBL	Approval for increasing the Authorized Share Capital and consequent amendment to Memorandum of Association of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Elgi Equipments Limited	PBL	Approval for issue of Bonus Shares	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Elgi Equipments Limited	PBL	Approval for creation of mortgages/ charges/ hypothecation of the properties of the company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Elgi Equipments Limited	PBL	Approval to make investments or grant loans or provide guarantee or security in excess of the limits specified under section 186 of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon and the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	To confirm the payment of two Interim Dividends aggregating to Rs. 4 per equity share for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	To appoint a Director in place of Shri Mohan Goenka (DIN 00150034) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	To appoint a Director in place of Shri Prashant Goenka (DIN 00703389) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	To appoint a Director in place of Smt. Priti A Sureka (DIN 00319256) who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	Re-appointment of Smt. Priti A Sureka (DIN 00319256) as a Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Emami Limited	AGM	Remuneration payable to M/s. V.K. Jain & Co., Cost Accountants (Firm Registration No 00049) for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Fine Organic Industries Ltd	AGM	1. a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 along with the Reports of the Board of Directors and the Auditors thereon 1. b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 along with the Report of Auditors thereon	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Fine Organic Industries Ltd	AGM	To declare a Final Dividend on Equity Shares for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Fine Organic Industries Ltd	AGM	To appoint a Director in place of Mr. Tushar Shah (DIN: 00107144), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Fine Organic Industries Ltd	AGM	To Ratify the Remuneration payable to M/s Y. R. Doshi & Associates, Cost Accountants, appointed as Cost Auditors of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	To receive, consider and adopt, the audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	To declare a final dividend on equity shares for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	To appoint a Director in place of Mr. Shom A. Hinduja (DIN: 07128441), who retires by rotation and being eligible, offers himself for re-appointment;	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	Appointment of Mr. Arvind Uppal (DIN: 00104992) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	Appointment of Mrs. Manju Agarwal (DIN: 06921105) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	Re-appointment of Mr. Ravi Chawla (DIN: 02808474) as the Managing Director and Chief Executive Officer of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Gulf Oil Lubricants India Ltd	AGM	Ratification of Remuneration of Cost Auditor for the FY 2020-21	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To receive, consider and adopt the Audited Financial Statements of the Company.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To declare final dividend on Equity Shares and ratify the Interim Dividend already paid	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To appoint a Director in place of Ms. Soek Peng Sim, who retires by rotation and being eligible has offered herself for reappointment	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To reappoint Mr. Jamshed Naval Cooper as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To ratify the remuneration payable to M/s. R.J. Goel & Co., Cost Accountants as Cost Auditors	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To give a term loan of INR 1500 million to Zuari Cement Limited	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	HeidelbergCement India Ltd	AGM	To give a term loan of INR 1500 million to Zuari Cement Limited.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 December 2019 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 December 2019 together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	To declare dividend on Equity Shares of the Company for the financial year ended 31 December 2019.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	To appoint a director in place of Mr. Abhijit Banerjee (DIN: 08456907), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	Appointment of Mr Robert John Hughes (DIN : 08493540) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	Appointment of Ms Cheryl Wei Ling Chan (DIN : 08590180) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	Remuneration to Messrs Mani & Co., Cost Accountants (Firm Regn. No. 000004) for the financial year ending 31 December 2020	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Linde India Limited	AGM	Payment of commission to the Non-Executive Independent Directors of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To receive, consider and adopt the audited financial statements including consolidated financial statements of the Company for the financial year ended on 31st March, 2020 together with the Board's Report, the Auditor's Report thereon	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To appoint a Director in place of Shri Vinod S. Shenoy (DIN: 07632981), who retires by rotation and being eligible offers himself for re-appointment as a Director	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To appoint a Director in place of Shri Subhash Kumar (DIN: 07905656), who retires by rotation and being eligible offers himself for re-appointment as a Director	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To appoint Shri Sunil Kumar (DIN: 08467559), as Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To appoint Smt. Pomila Jaspal (DIN:08436633), as Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To appoint Shri Sanjay Varma (DIN: 05155972), as Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To ratify the remuneration of the Cost Auditors for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Sep-2020	Mangalore Refinery and Petrochemicals Limited	AGM	To raise funds upto Rs.5,000 crore through issue of unsecured non-convertible debentures (NCDs)/ Bonds	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	a.The audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the reports of Board of Directors and the Auditors thereon. b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with the report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To confirm Interim Dividend of Rs. 2.70 per share paid during the financial year 2019-20 as final dividend	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To appoint a Director in place of Ms. Parimal Chaudhari (DIN: 00724911) who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To appoint Auditors and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To ratify the remuneration of Dhananjay V. Joshi & Associates, Cost Accountants, Pune as Cost Auditors for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To consider and approve re-appointment of Ms. Mrunalini Joshi (DIN: 00957617) as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To consider and approve appointment of Mr. Suhas Baxi (DIN: 00649689) as Director	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Praj Industries Limited	AGM	To consider and approve appointment of Mr. Suhas Baxi (DIN: 00649689) as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Sequent Scientific Ltd	PBL	Consolidation of shareholding in Provect Veteriner Urunleri San. Ve Tic. A. S., Turkey (Provet) and to make Provect a wholly owned subsidiary of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Sequent Scientific Ltd	PBL	Sale of investments made by the Company in the equity shares of Strides Pharma Science Limited	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Sequent Scientific Ltd	PBL	Sale of Investments made by the Company in the equity shares of Strides Pharma Science Limited to Related Parties	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Shipping Corporation Of India Limited	AGM	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Shipping Corporation Of India Limited	AGM	To declare Dividend on Equity Shares for the Financial Year 2019 -2020.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Shipping Corporation Of India Limited	AGM	To appoint a Director in place of Smt. Sangeeta Sharma (DIN: 07969443) who retires by rotation at this meeting and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Shipping Corporation Of India Limited	AGM	To fix remuneration of Auditors for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Shipping Corporation Of India Limited	AGM	Appointment of Shri Pramod Kumar Panda (DIN: 08150489) as a Non-official Part time (Independent) Director of the Company.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Shipping Corporation Of India Limited	AGM	Appointment of Shri Atul Ubale (DIN:08630613) as a Whole-time Director.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company prepared on a standalone and consolidated basis, for the financial year ended March 31, 2020 including the Balance Sheet as at March 31, 2020, the Statement of Profit & Loss for the financial year ended on that date, and the Reports of the Auditors and Directors thereon.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	To confirm Dividend paid on the Preference Shares by the Company during, and for, the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	To declare Dividend of Rs 0.30 per Equity Share for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	To appoint a Director in place of Mr. Ashok Kurien (DIN 00034035), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	Ratification of Cost Auditors' Remuneration	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	Appointment of Mr. R Gopalan (DIN 01624555) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	Appointment of Mr. Piyush Pandey (DIN 00114673) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	Appointment of Ms. Alicia Yi (DIN 08734283) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	Re-appointment of Mr. Punit Goenka (DIN 00031263) as Managing Director & Chief Executive Officer of the Company	FOR	ABSTAIN	Due to passive schemes
18-Sep-2020	Zee Entertainment Enterprises Limited	AGM	Payment of Commission to Non-Executive Directors of the Company	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Bank of India	EGM	Appropriation of accumulated losses of the Bank from Share Premium Account of the Bank	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Bank of India	EGM	Approval to issue Fresh Capital and Tier-I / Tier-II Bonds	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	To consider and adopt standalone and consolidated audited financial statements of the Company for the financial year ended 31st March, 2020 together with the reports of the Auditors and the Board of Directors thereon.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	To consider the interim dividend of Rs. 10/- (i.e. 100%) per equity share of Rs. 10/- each declared by the Board of Directors of the Company at its meeting held on 27th February, 2020 as final dividend for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	To appoint a Director in place of Mr. Anil V. Whabi (DIN: 00142052) who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	To ratify remuneration of Rs. 3.20 Lakhs to be paid to M/s. S. R. Bhargave & Co., Cost Accountants, Pune, (Firm Registration No. 000218) for the financial year ending 31st March, 2021.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	Appointment of Ms. Bhumika L. Batra (DIN: 03502004) as Non-Executive Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	Appointment of Dr. Deepak R. Parikh (DIN: 06504537) as Non-Executive Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	Appointment of Mr. Pradeep R. Rathi (DIN: 00018577) as Non-Executive Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	Mr. Anami N. Roy (DIN: 01361110) as Non-Executive Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Finolex Industries Limited	AGM	Issue of Non-Convertible Debentures ("NCDs") for a sum not exceeding Rs. 250 crore on a private placement basis.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Minda Industries Limited	AGM	To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on 31st March 2020 and the Reports of Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Minda Industries Limited	AGM	To approve an interim dividend of Rs. 0.40 per equity share (i.e 20% on 26,22,16,965 equity shares of Rs. 2 each), already paid for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Minda Industries Limited	AGM	To appoint a Director in place of Mr. Anand Kumar Minda (DIN: 00007964), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Minda Industries Limited	AGM	To approve remuneration of Statutory Auditor of the Company for FY 2020-21	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Minda Industries Limited	AGM	Remuneration to M/s Jitender Navneet & Co., Cost Accountants, the Cost Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Minda Industries Limited	AGM	Appointment of Dr. Chandan Chowdhury as an Independent Director	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Zydus Wellness Limited	EGM	To approve issue and allotment of 21,22,000 Equity Shares to Zydus Family Trust on a preferential allotment basis	FOR	ABSTAIN	Due to passive schemes
19-Sep-2020	Zydus Wellness Limited	EGM	To approve fund raising activities and issuance of securities by the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Auditors and the Board of Directors' thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Sep-2020	Aarti Industries Limited	AGM	To declare the final dividend @ 20% i.e. Rs. 1/- (Rupee One Only) per Equity Share for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	To appoint a Director in place of Shri Kirit R. Mehta (DIN: 00051703), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	To appoint a Director in place of Shri Manoj M. Chheda (DIN:00022699), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	Appointment of Shri Narendra Salvi (DIN:00299202) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	Appointment of Shri Narendra Salvi (DIN:00299202), as the Whole-time Director, designated as Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	Remuneration to all the Executive Directors	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	Remuneration to Smt. Ketki D. Visariya, Cost Accountant for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	Re-classification from the category of "Promoters / Promoter Group" to "Public Category".	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Aarti Industries Limited	AGM	To create such mortgage, pledge, charge, Lien, hypothecation, encumbrances and / or other security interest, transfer, sell and/or otherwise dispose of all or any part of the immovable /moveable properties/ undertaking of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at 31st March 2020 and the Statements of Profit and Loss for the year ended on that date and the Reports of the Board of Directors' and Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	To confirm the Interim Dividend declared on Equity Shares for the Financial Year ended 31st March 2020.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	To appoint a Director in place of Mr. Yashwant M. Patel (DIN 02103312), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	Material related party transactions entered/to be entered into and carried out in the ordinary course of business and at arm's length price with Welcast Steels Limited (WSL), a Subsidiary of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	Ratify the remuneration payable to M/s. Kiran J. Mehta & Co., Cost Accountants for the Financial Year 2020-2021	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	Remuneration by way of commission to Mr. Sanjay S. Majmudar (DIN: 00091305), a Non-Executive, Independent - Director of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	AIA Engineering Limited	AGM	Re-appointment of Mr.Rajan Ramkrishna Harivallabhdas (DIN: 00014265) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Bajaj Consumer Care Ltd	AGM	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of Auditors thereon	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Bajaj Consumer Care Ltd	AGM	To declare a dividend on equity shares for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Bajaj Consumer Care Ltd	AGM	To appoint a Director in place of Mr. Sumit Malhotra (DIN: 02183825), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Bajaj Consumer Care Ltd	AGM	Ratification of Change in Designation and Payment of Remuneration to Mr. Sumit Malhotra, Non- Executive Non -Independent Director	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Bajaj Consumer Care Ltd	AGM	Appointment of Mr. Jaideep Nandi as a Director of the Company liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Bajaj Consumer Care Ltd	AGM	Appointment and Remuneration of Mr. Jaideep Nandi as Managing Director of the Company.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Sep-2020	GMR Infrastructure Limited	AGM	To consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020, and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	GMR Infrastructure Limited	AGM	To appoint a Director in place of Mr. G.B.S. Raju (DIN:00061686), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	GMR Infrastructure Limited	AGM	Appointment of Mr. Suresh Lilaram Narang (DIN:08734030) as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	GMR Infrastructure Limited	AGM	Ratification of remuneration to Cost Auditors of the Company for the Financial Year ended March 31, 2021	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	GMR Infrastructure Limited	AGM	Approve raising of funds through issuance of equity shares and/or other eligible securities through Qualified Institutions Placement	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with Reports of the Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To confirm the Interim Dividend of Rs. 4.25 per equity share paid during the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To appoint a Director in place of Shri G. K. Satish (DIN: 06932170), who retires by rotation and is eligible for reappointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To appoint a Director in place of Shri Gurmeet Singh (DIN: 08093170), who retires by rotation and is eligible for reappointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To appoint Shri Shrikant Madhav Vaidya (DIN: 06995642) as Whole-time Director and to designate him as Chairman of the Company	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To appoint Ms. Lata Usendi (DIN: 07384547) as Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To increase the borrowing powers of the Company and for creation of charge on the properties of the Company in favour of the lenders.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Indian Oil Corporation Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Tata Steel Bsl Ltd	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Tata Steel Bsl Ltd	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Tata Steel Bsl Ltd	AGM	To appoint a Director in the place of Mr. Koushik Chatterjee (DIN:00004989), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	Tata Steel Bsl Ltd	AGM	Ratification of remuneration of the Cost Auditors for the Financial Year ending March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	TV18 Broadcast Limited	AGM	To consider and adopt: (a) the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	TV18 Broadcast Limited	AGM	(b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon;	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	TV18 Broadcast Limited	AGM	To appoint Ms. Jyoti Deshpande (DIN: 02303283), who retires by rotation as a Director	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	TV18 Broadcast Limited	AGM	To re-appoint Mr. Dhruv Subodh Kaji (DIN: 00192559) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	TV18 Broadcast Limited	AGM	To re-appoint Mr. Rajiv Krishan Luthra (DIN: 00022285) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
21-Sep-2020	TV18 Broadcast Limited	AGM	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Sep-2020	Aegis Logistics Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 together with the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Aegis Logistics Limited	AGM	To declare Final Dividend on Equity Shares @ 120% on the face value of Re. 1 each i.e. Re. 1.20 per share and to confirm 1 (One) Interim Dividend @ 50% i.e. Re. 0.50 per share declared and paid on equity shares for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Aegis Logistics Limited	AGM	To appoint a Director in place of Mr. Anilkumar Chandaria (DIN - 00055797), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Aegis Logistics Limited	AGM	Appointment of Mr. Lars Erik Johansson (DIN - 08607066) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	To approve and confirm the interim dividend of Rs. 2.50 per Equity Share of the Company paid during the year as final dividend for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	To appoint a director in place of Shri Naresh Dayal (DIN: 03059141), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	Re-appointment of Shri Sumit Mazumder as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	Appointment of Ms. Veena Hingarh (DIN: 00885567) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Balrampur Chini Mills Limited	AGM	Remuneration to M/s Mani & Co., Cost Accountant for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	To receive, consider and adopt the Audited Financial Statements and Audited Consolidated Financial Statements for the Financial year ended 31st March, 2020, Directors' Report, Independent Auditors' Report and the comments thereon	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	To confirm the payment of interim dividend @ 64% (Rs. 6.40/- per equity share) on the paid-up equity share capital of the Company already paid in the month of February, 2020	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	To appoint a Director in place of Shri Ashish Chatterjee, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	To appoint a Director in place of Shri A.K. Tiwari, Director (Finance), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	To authorize Board of Directors of the Company to fix remuneration of the Joint Statutory Auditor(s) of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	To appoint Shri E.S. Ranganathan (DIN-07417640) as Director (Marketing) of the Company	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	Ratification of remuneration of Cost Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	GAIL (India) Limited	AGM	Material Related Party Transactions with Petronet LNG Limited (PLL)	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the year ended on March 31, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Sep-2020	Info Edge (India) Limited	AGM	To confirm the two interim dividends of Rs.2.50/- per equity share & Rs.3.50/- per equity share of Rs.10/- each fully paid up, already paid, for the year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	To appoint a Director in place of Mr. Chintan Thakkar (DIN: 00678173), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	To appoint Branch Auditors and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	Payment of remuneration to Non-Executive Directors by way of Commission.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	To re-appoint Mr. Sanjeev Bikhchandani (DIN: 00065640) as Executive Vice-Chairman & Whole-time Director of the Company.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	To re-appoint Mr. Hitesh Oberoi (DIN: 01189953) as Managing Director & Chief Executive Officer of the Company.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Info Edge (India) Limited	AGM	To consider and approve the continuation of Directorship of Mr. Saurabh Srivastava (DIN: 00380453) Independent Director of the Company, post attaining the age of 75 (Seventy five) years during his present tenure.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	To receive, consider and adopt - a) the audited standalone financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	To declare Dividend.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	To appoint a Director in place of Shri Bharat Hari Singhania who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	To re-appoint Auditors and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	Appointment of Smt. Meera Shankar as an Independent Woman Director of the Company	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	Re-appointment of Shri Shreekanth Somany as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	Remuneration to the Cost Auditors of the Company for the financial year commencing 1st April 2020	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	JK TYRE & INDUSTRIES LTD	AGM	Related party transaction(s), between the Company and Cavendish Industries Ltd., a subsidiary and a related party of the Company, during the financial year 2020-21.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the Board's Report, the Auditor's Report thereon and comments of the Comptroller and Auditor General of India.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To take note of payment of interim dividend and declare final dividend for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To appoint a Director in place of Mrs. Seema Gupta (DIN 06636330), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To appoint Shri Vinod Kumar Singh (DIN 08679313) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To appoint Mr. Mohammed Taj Mukarrum (DIN 08097837) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Power Grid Corporation of India Limited	AGM	Ratification of remuneration of the Cost Auditors for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Sep-2020	Power Grid Corporation of India Limited	AGM	To raise funds up to Rs.10,000 Crore, from domestic market through issue of secured / unsecured, non-convertible, noncumulative/cumulative, redeemable, taxable / tax-free Debentures/Bonds under Private Placement during the Financial Year 2021-22 in upto twenty tranches/offers	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	To receive, consider and adopt the (a) Audited Standalone Financial Statements of the Company for the year ended 31st March, 2020, together with Boards Report, and report of Auditors thereon and (b) Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2020 and report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	To recommend dividend for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	To appoint a Director in the place of Dr. Ajit Kumar (DIN: 06518591) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	To appoint Shri Mritunjay Kumar Narayan (DIN: 03426753) as Non Executive Nominee Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	To appoint Smt. Parminder Chopra (DIN: 08530587) as Non-Executive Nominee Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	To appoint Shri C.K. Mondol (DIN: 08535016 ) as Non-Executive Nominee Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Appointment of Shri Subhash S. Mundra (DIN: 00979731) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Appointment of Smt. Preeti Saran (DIN: 08606546) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Re-appointment of Dr. Ajit Kumar (DIN: 06518591) as Wholetime Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Re-appointment of Dr. Rajib Kumar Mishra (DIN: 06836268) as Whole-time Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Re-appointment of Shri Jayant Purushottam Gokhale (DIN: 00190075) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Re-appointment of Shri Rakesh Kacker (DIN: 03620666) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	PTC India Limited	AGM	Re-appointment of Shri Ramesh Narain Misra (DIN: 03109225) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Symphony Limited	AGM	To receive, consider and adopt the audited standalone financial statements for the financial year ended on March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Symphony Limited	AGM	To receive, consider and adopt the audited consolidated financial statements for the financial year ended on March 31, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Symphony Limited	AGM	To confirm payment of three interim dividends (including special dividend) aggregating to Rs.23.00 per share for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Symphony Limited	AGM	To appoint a director in place of Mr. Nrupesh Shah (DIN-00397701) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Symphony Limited	AGM	To re-appoint the Statutory Auditors of the Company and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
22-Sep-2020	Symphony Limited	AGM	Re-appointment of Mr. Naishadh Parikh (DIN: 00009314) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Bharat Forge Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Bharat Forge Limited	AGM	To confirm the interim dividends paid during the Financial Year 2019-20.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Bharat Forge Limited	AGM	To appoint a Director in the place of Mr. G. K. Agarwal (DIN: 00037678), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Sep-2020	Bharat Forge Limited	AGM	To appoint a Director in the place of Mr. S. E. Tandale (DIN: 00266833), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Bharat Forge Limited	AGM	Re-appointment of Mr. K. M. Saletore (DIN: 01705850), as an Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Bharat Forge Limited	AGM	Ratification of remuneration of the Cost Auditors	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	To receive, consider and adopt: a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	To confirm Interim dividend paid on equity shares for the Financial Year 2019-20 as final dividend for the year 2019-20	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	To appoint a director in place of Shri Binay Dayal [DIN-07367625] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	Creation of Board level post of Director (Business Development) in CIL and its Subsidiaries as per Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	Appointment of Shri Pramod Agrawal [DIN:00279727] as a Whole time Director to function as Chairman-cum-Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	Appointment of Shri V.K.Tiwari [DIN: 03575641] as an Official part time Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	Appointment of Shri S.N.Tiwary [DIN:07911040] as a Whole time Director to function as Director(Marketing) of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	Appointment of Ms. Yatinder Prasad [DIN:08564506] as an Official part time Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Coal India Limited	AGM	Remuneration payable to M/s, Dhananjay V. Joshi & Associates, Cost Auditor (Registration Number '000030) for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	DLF Limited	AGM	(a) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2020 together with the Reports of Board of Directors and Auditors thereon. (b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2020 together with the Report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	DLF Limited	AGM	To confirm payment of Interim dividend and to declare final dividend on equity shares for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	DLF Limited	AGM	To appoint a Director in place of Mr. Ashok Kumar Tyagi (DIN 00254161), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	DLF Limited	AGM	To appoint a Director in place of Mr. Devinder Singh (DIN 02569464), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	DLF Limited	AGM	Remuneration payable to M/s R.J. Goel & Co., Cost Accountants for the financial year ended 31 March 2020	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	DLF Limited	AGM	To appoint Ms. Savitri Devi Singh, a relative of the Chairman, as an Executive Director-London Office to assume office or place of profit in the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Endurance Technologies Limited	AGM	To receive, consider and adopt the: (a) audited financial statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon; and	FOR	FOR	Normal business activity

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Sep-2020	Endurance Technologies Limited	AGM	(b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 together with the report of Auditors thereon.	FOR	FOR	Normal business activity
23-Sep-2020	Endurance Technologies Limited	AGM	To appoint a director in place of Mr. Naresh Chandra (DIN: 00027696), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity
23-Sep-2020	Endurance Technologies Limited	AGM	Ratification of remuneration to Cost Auditor	FOR	FOR	Normal business activity
23-Sep-2020	Endurance Technologies Limited	AGM	Appointment of Ms. Rhea Jain to office or place of profit	FOR	FOR	Normal business activity
23-Sep-2020	ICRA Limited	AGM	To receive, consider and adopt: a.the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the report of the Board of Directors and Auditors thereon; and b.the audited consolidated financial statements of the Company and its Subsidiaries for the financial year ended March 31, 2020 and the report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	ICRA Limited	AGM	To declare dividend on the equity shares for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	ICRA Limited	AGM	To appoint a Director in place of Mr. Thomas John Keller Jr. (DIN: 00194502), who retires by rotation, and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	ICRA Limited	AGM	To appoint Mr. Michael Foley as a Non-Executive and Non-Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	ICRA Limited	AGM	To appoint Mr. Amit Kumar Gupta as a Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	ICRA Limited	AGM	To appoint Mr. N. Sivaraman (DIN: 00001747) as a Managing Director & CEO of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	INOX Leisure Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	INOX Leisure Limited	AGM	To appoint a Director in place of Mr. Siddharth Jain (DIN: 00030202), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	INOX Leisure Limited	AGM	To consider and approve the appointment of Mr. Vishesh Chander Chandiok (DIN: 00016112) as Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	INOX Leisure Limited	AGM	To consider and approve shifting of Registered Office from the "State of Gujarat" to the "State of Maharashtra".	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	INOX Leisure Limited	AGM	To consider and authorise issuance of Equity Shares / Other Securities up to Rs. 250 Crore.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year ended on that date together with the Reports of Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	To appoint a Director in place of Mr. Amit Dixit (DIN: 01798942), who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	To appoint a Director in place of Mr. Devendra Mohan Gupta (DIN: 00226837), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Appointment of Ms. Divya Karani (DIN: 01829747) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Re-appointment of Mr. Vikram Sakhujia (DIN: 00398420) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Clarification to the terms of appointment of Mr. Sanjay Gupta (DIN: 00028734), Whole-time Director and CEO of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Clarification to the terms of appointment of Mr. Sunil Gupta (DIN: 00317228), Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Sep-2020	Jagran Prakashan Limited	AGM	Clarification to the terms of appointment of Mr. Shailesh Gupta (DIN: 00192466), Whole-time Director of the Company.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Re-appointment of Mr. Sandeep Gupta as Executive President (Technical) of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Re-appointment of Mr. Sameer Gupta as Executive President (Accounts) of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Re-appointment of Mr. Devesh Gupta as Executive President (Product Sales and Marketing) of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Re-appointment of Mr. Tarun Gupta as Executive President (Commercial) of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jagran Prakashan Limited	AGM	Re-appointment of Mr. Bharat Gupta as Executive President (Digital) of the Company	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jtekt India Limited	AGM	To receive, consider and adopt the audited Standalone and Consolidated Financial Statement for the financial year ended 31st March, 2020, including audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jtekt India Limited	AGM	To declare dividend for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jtekt India Limited	AGM	To appoint a Director in place of Mr. Akihiko Kawano (DIN 08160588) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Jtekt India Limited	AGM	Appointment of Mr. Hitoshi Mogi (DIN 08741355) as Director of the Company whose office is not liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To appoint a Director in the place of Shri M. K. Venkatesan (DIN: 00032235), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To re-appoint M/s Walker Chandiook & Co. LLP, Chartered Accountants, Kochi, as the Statutory Auditors of the Bank and fix their remuneration.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To appoint Branch Auditors of the Bank and fix their remuneration.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To appoint Shri KG Mohan (DIN: 08367265) as Non-Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To appoint Dr. Harshavardhan Raghunath (DIN: 01675460) as Non-Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	To appoint Shri B. Ramesh Babu (DIN: 006900325) as a Director of the Bank	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Karur Vysya Bank Limited	AGM	Approval for appointment of Shri B. Ramesh Babu (DIN: 006900325) as a Managing Director and Chief Executive Officer of the Bank.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Westlife Development Ltd	AGM	To consider and adopt: (a) the audited financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and the Auditors thereon. (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Westlife Development Ltd	AGM	To appoint a Director in place of Ms Smita Jatia (DIN: 03165703), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Zensar Technologies Limited	AGM	To receive, consider, approve and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Sep-2020	Zensar Technologies Limited	AGM	Confirm payment of Interim Dividend(s)	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Zensar Technologies Limited	AGM	To appoint a Director in place of H. V. Goenka, who retires by rotation, in terms of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
23-Sep-2020	Zensar Technologies Limited	AGM	Appointment of Radha Rajappa (DIN:08530439) as Non Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors ('the Board') and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	To appoint a Director in place of Ms. Mei Theng Leong (DIN: 08163996), Non-Executive Director who retires by rotation and being eligible for re-appointment, seeks reappointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	Re-appointment of Mr. Bijynath (DIN: 08160918), as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	Re-appointment of Ms. Sumit Mamak Chadha (DIN: 05207581), as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	Re-appointment of Mr. Vivek Narayan Gour (DIN: 00254383), as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	Investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Affle (India) Ltd	AGM	To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Apollo Tyres Limited	PBL	Appointment of Mr. Vishal Mahadevia (DIN:01035771) as a Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Apollo Tyres Limited	PBL	Private Placement of Non-Convertible Debentures	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Apollo Tyres Limited	PBL	Amendment in Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Apollo Tyres Limited	PBL	Issuance of Compulsorily Convertible Preference Shares by way of preferential issue on a private placement basis	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Apollo Tyres Limited	PBL	Revision in remuneration of Mr. Satish Sharma (DIN:07527148), Whole-time Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Apollo Tyres Limited	PBL	Re-appointment of Mr. Vinod Rai (DIN:00041867) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	Adoption of Accounts	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	To appoint a Director in place of Shri Rajender Prasad Gupta (DIN:00048888), who retires by rotation and being eligible, seeks re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	To appoint a Director in place of Shri Ajay Gupta (DIN:02187741), who retires by rotation and being eligible, seeks re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	Ratification of Appointment of Auditors	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	Revision in the Remuneration of Shri Ajay Gupta (DIN:02187741), Whole Time Director/ Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Bharat Rasayan Limited	AGM	Ratification of remuneration payable to M/s. M.K.Singhal & Co., Cost Accountants, appointed as Cost Auditors of the Company for financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors together with the Reports of Statutory Auditors and Comptroller & Auditor General of India	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	To declare Dividend on equity shares for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Sep-2020	Gujarat Gas Limited	AGM	To re-appoint Shri Milind Torawane, IAS (DIN: 03632394), who retires by rotation and being eligible offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	To authorise the Board of Directors of the Company to fix the remuneration of Statutory Auditors of the Company for Financial Year 2020 -21, in terms of the provisions of Section 142 of Companies Act, 2013.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	Appointment of Shri Anil Mukim, IAS, (DIN: 02842064) as a Director and Chairman of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	Appointment of Smt. Sunaina Tomar, IAS, (DIN: 03435543) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	Appointment of Shri Sanjeev Kumar, IAS, (DIN: 03600655 ) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	Ratification of remuneration of Cost Auditors for FY 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat Gas Limited	AGM	Appointment of Dr. Manjula Subramaniam, IAS (Retd.) as Independent Woman Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To declare Dividend on Equity Shares.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To appoint a Director in place of Shri Sanjeev Kumar, IAS [DIN: 03600655] who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To authorize Board of Directors to fix remuneration of Statutory Auditors of the Company for the Financial Year 2020 - 21 in terms of the provisions of Section 142 of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To approve appointment of Shri Anil Mukim, IAS (DIN: 02842064) as a Director of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To approve appointment of Shri Pankaj Joshi, IAS [DIN: 01532892] as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To approve appointment of Smt. Sunaina Tomar, IAS [DIN: 03435543] as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To approve re-appointment of Dr. Sudhir Kumar Jain [DIN: 03646016] as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To approve re-appointment of Shri Bhadresh Mehta [DIN: 02625115] as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Gujarat State Petronet Limited	AGM	To ratify the remuneration payable to M/s N D Birla & Co., Cost Auditors of the Company for the Financial Year ending 31st March, 2021.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	To receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2020, including the Audited Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	To ratify and confirm the payment of Two interim dividends made on the fully paid up and partly paid up Equity Shares of the Company for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	To appoint a Director in the place of Shri. R.G. Chandramogan (DIN 00012389) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	To appoint a Director in the place of Shri P. Vaidyanathan (DIN 00029503) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	Ratification of Remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	Approval for revision in the Remuneration of Mr. R.G.Chandramogan (DIN: 00012389) Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Hatsun Agro Product Limited	AGM	Approval for revision in the Remuneration of Mr. C. Sathyan (DIN: 00012439) Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Sep-2020	Indoco Remedies Limited	AGM	To receive, consider and adopt; (a) The audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; (b) The audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indoco Remedies Limited	AGM	To declare a dividend on Equity Shares for the year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indoco Remedies Limited	AGM	To appoint a Director in place of Ms Aditi Panandikar (DIN 00179113), who retires by rotation and being eligible, offers herself for re appointment	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indoco Remedies Limited	AGM	Appointment of Dr Ms Vasudha V Kamat (DIN: 07500096) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indoco Remedies Limited	AGM	Remuneration to Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	To receive, consider and adopt: (a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020, along with the report(s) of the Board of Directors and the Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	To confirm Interim Dividend paid on equity shares of the Company for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	To appoint a Director in place of Mr. Dhanpal Jhaveri (DIN: 02018124), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Appoint And Fix Remuneration Of Statutory Auditors	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Appointment Of Mr. Aditya Joshi (DIN: 08684627) As Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Appointment Of Mr. Sridhar Rengan (DIN: 03139082) As Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Appointment Of Mr. Vibhor Kumar Talreja (DIN: 08768297) As Non-Executive Non-Independent Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Issue Of Non-Convertible Debentures Under Private Placement	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Payment Of Commission To Non-Executive Independent Directors Of The Company For A Period Of Five Years Commencing From Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Policy On Loans To Employees Of The Company And Its Subsidiaries	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Waiver Of Recovery Of Excess Managerial Remuneration Paid To Mr. R. Sridhar, Executive Vice-Chairman & Chief Executive Officer Of The Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Waiver Of Recovery Of Excess Managerial Remuneration Paid To Mr. Shailesh Shirali, Former Whole-Time Director Of The Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Contract Executed With Mr. R. Sridhar, Whole-Time Director Of The Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Amendment Of Indostar Esop Plan 2012	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Amendment Of Indostar Esop Plan 2016	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Amendment Of Indostar Esop Plan 2016-II	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Amendment Of Indostar Esop Plan 2017	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Amendment Of Indostar Esop Plan 2018	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Indostar Capital Finance Limited	AGM	Amended Indostar Esop Plan(S) - Grant Of Options To The Eligible Employees Of Subsidiary Companies / Holding Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Sep-2020	Indostar Capital Finance Limited	AGM	Adoption Of Restated Articles Of Association Of The Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Ingersoll Rand (India) Limited	AGM	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020 and Statement of Profit and Loss for the financial year ended on March 31, 2020 together with the reports of the Directors and the Auditors	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Ingersoll Rand (India) Limited	AGM	Appointment of Mr. Naveen Samant (DIN: 05127077) as a Non-Executive Non-Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Ingersoll Rand (India) Limited	AGM	Appointment of Ms. Preeti Mohanty (DIN: 08210994) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Ingersoll Rand (India) Limited	AGM	Appointment of Ms. Preeti Mohanty (DIN: 08210994) as a Whole-time Director of the Company and fixing her remuneration.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Ingersoll Rand (India) Limited	AGM	Ratification of remuneration to the Cost Auditor of the Company for Financial Year 2020 - 21	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	To receive consider and adopt the Audited Financial Statement together with Directors Report and the Auditors Report thereon for the year ended 31st March 2020	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	To declare the dividend on Equity Shares.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	To appoint a Director in the place of Mr. C.R Anandakrishnan (Holding DIN: 00003748) Who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	Remuneration payable to the cost auditors.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	Re-appointment of Dr.S Ranganayaki (holding DIN: 07116244) as Woman Independent Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	Re-appointment of Mr. P Selvakumar (DIN: 07228760) as a Whole time Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	Re-appointment of Mr. C.R Anandakrishnan (DIN: 00003748) as a Executive Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	K.P.R. Mill Limited	AGM	Re-appointment of Mr. E.K Sakthivel (DIN: 01876822) as a Executive Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Lux Industries Limited	AGM	To consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of Board of Directors and the Auditors thereon, and; (b) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Lux Industries Limited	AGM	To declare a final Dividend of Rs.2.50 per Equity Shares, for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Lux Industries Limited	AGM	To appoint Mrs Prabha Devi Todi (DIN 00246219), who retires by rotation and being eligible, offers herself for re-appointment as a Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	To confirm the payment of Interim Dividend of 9.50 per equity share, already paid and to declare the Final dividend of 10.50 and Special Dividend of 15 per equity share for the financial year ended on March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	To appoint a Director in place of Mr. Sanjib Datta (DIN: 07008785), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	Ratification of Cost Auditors' remuneration.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	To approve Material Related Party Transactions.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	Appointment of Mr. Syed S. Hussain (DIN: 00209117) as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Mahanagar Gas Limited	AGM	Re-Appointment of Mrs. Radhika Vijay Haribhakti (DIN: 02409519) as an Independent Director.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Sep-2020	Mahanagar Gas Limited	AGM	To appoint Mr. Manoj Jain (DIN: 07556033) as Director.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	MRF Limited	AGM	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	MRF Limited	AGM	To declare a final dividend on equity shares.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	MRF Limited	AGM	To appoint a Director in place of Mr. Varun Mammen (DIN: 07804025), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	MRF Limited	AGM	To appoint a Director in place of Dr (Mrs) Cibi Mammen (DIN: 00287146), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	MRF Limited	AGM	Remuneration paid to Mr. C. Govindan Kutty, Cost Accountant of the Company for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To confirm payment of interim dividend and declare final dividend for the year 2019-20.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To fix the remuneration of the Statutory Auditors for the year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To appoint Shri Anil Kumar Gautam (DIN: 08293632), as Director (Finance) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To appoint Shri Ashish Upadhyaya (DIN: 06855349), as Government Nominee Director	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To appoint Shri Dillip Kumar Patel (DIN: 08695490), as Director (Human Resources) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To appoint Shri Ramesh Babu V (DIN: 08736805), as Director (Operations) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To appoint Shri Chandan Kumar Mondol (DIN: 08535016), as Director (Commercial) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To appoint Shri Ujjwal Kanti Bhattacharya (DIN: 08734219), as Director (Projects) of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To alter Objects Clause of Memorandum of Association of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To alter Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	NTPC Limited	AGM	To raise funds up to Rs. 15,000 Crore through issue of Bonds/Debentures on Private Placement basis	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	To consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, which includes Balance Sheet as at March 31, 2020 and the statement of Profit and Loss Account for the year ended on that date including Statement of cash flows for the year ended as at March 31, 2020, together with the Reports of Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	To ratify payment of interim dividend of Rs. 1.25/- per equity share for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	To consider appointment of a Director in place of Mr. Deval Ganguly (DIN - 00152585) who retires by rotation and being eligible offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	Re-appointment of Mr. Nikhil Dua (DIN - 00157919) as a Whole Time Director of the Company	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
24-Sep-2020	Relaxo Footwears Limited	AGM	Re-appointment of Mr. Ritesh Dua (Relative Of Directors) as an Executive Vice President (Finance) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	Re-appointment of Mr. Gaurav Dua (Relative Of Director) as an Executive Vice President (Marketing) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	Re-appointment of Mr. Nitin Dua (Relative Of Directors) as an Executive Vice President (Retail) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	Relaxo Footwears Limited	AGM	Re-appointment of Mr. Rahul Dua (Relative Of Director) as an Assistant Executive Vice President (Manufacturing) of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	SBI Life Insurance Company Limited	AGM	To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2020 and the Balance Sheet of the Company as at March 31, 2020, together with the reports of the Board of Directors' of the Company ("Board"), report of the Statutory Auditors of the Company ("Auditors") and comments of the Comptroller and Auditor General of India ("CAG").	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	SBI Life Insurance Company Limited	AGM	Ratification of appointment of Joint Statutory Auditors as appointed by Comptroller and Auditor General of India and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	SBI Life Insurance Company Limited	AGM	Appointment of Mr. Mahesh Kumar Sharma (DIN: 08740737), as Managing Director and Chief Executive Officer of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	SBI Life Insurance Company Limited	AGM	Re-appointment of Mr. Deepak Amin (DIN:01289453), as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	SBI Life Insurance Company Limited	AGM	Appointment of Ms. Sunita Sharma (DIN: 02949529), as an Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	SBI Life Insurance Company Limited	AGM	Appointment of Mr. Narayan K. Seshadri (DIN:00053563), as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	TCNS Clothing Co. Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	TCNS Clothing Co. Limited	AGM	To appoint Mr. Anant Kumar Daga (DIN: 07604184) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	TCNS Clothing Co. Limited	AGM	Approval for Remuneration of Mr. Anant Kumar Daga (DIN: 07604184), Managing Director of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	TCNS Clothing Co. Limited	AGM	Approval for Remuneration of Mr. Onkar Singh Pasricha (DIN: 00032290), Chairman and Executive Director of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Sep-2020	TCNS Clothing Co. Limited	AGM	To approve the alteration of the Object clause of the Memorandum of Association of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	To receive, consider and adopt:- (i) the audited standalone financial statements of the Company for the year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon, and (ii) the audited consolidated financial statements of the Company for the year ended March 31, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	Confirmation of Interim Dividend and Declaration of Final Dividend	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	To appoint a Director in place of Smt. Sangita Reddy (DIN 00006285), who retires by rotation and, being eligible, offers herself for reappointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	Approval for re-appointment of Smt. Preetha Reddy as Executive Vice-Chairperson for a further period of five years	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	Approval for re-appointment of Smt. Suneeta Reddy as Managing Director for a further period of five years.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	Approval for re-appointment of Smt. Sangita Reddy as Joint Managing Director for a further period of five years	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	Consent for payment of remuneration to Dr. Prathap C Reddy (DIN :00003654), Whole Time Director designated as Executive Chairman, Smt.Preetha Reddy (DIN: 00001871), Executive Vice Chairperson, Smt. Suneeta Reddy (DIN: 00001873), Managing Director, Smt.Sangita Reddy (DIN: 00006285), Joint Managing Director and Smt.Shobana Kamineni, (DIN: 00003836) Executive Vice-Chairperson as prescribed by the SEBI Listing Regulations	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	Offer or Invitation to subscribe to Non-Convertible Debentures on a private placement basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Apollo Hospitals Enterprise Limited	AGM	To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Asahi India Glass Limited	AGM	To receive, consider and adopt: a. the audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with Reports of the Auditors and the Board of Directors thereon; and b. the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with Reports of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Asahi India Glass Limited	AGM	To confirm the payment of Interim dividend paid on equity shares for the Financial Year 2019-20 as final dividend for the year 2019-20.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Asahi India Glass Limited	AGM	To appoint a Director in place of Mr. Satoshi Ogata (DIN: 08068218) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Asahi India Glass Limited	AGM	To appoint a Director in place of Mr. Masahiro Takeda (DIN: 07058532) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Asahi India Glass Limited	AGM	Remuneration to the cost auditors.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Asahi India Glass Limited	AGM	Re-appointment of Ms. Shradha Suri (DIN: 00176902) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	To consider and adopt the Audited Financial Statements of the Company, both Standalone and Consolidated, for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	To declare dividend for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	To appoint a director in place of Shri Adika Ratna Shekhar (DIN 08053637), a director who retires by rotation and, being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	To fix remuneration of the Statutory Auditors (including Branch Auditors) for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	Appointment of Shri Adhip Nath Palchaudhuri (DIN 08695322) as Director (Service Businesses) and fixation of terms of appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	Appointment of Shri Sandip Das (DIN 08217697) as Director (Finance) and fixation of terms of appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Balmer Lawrie & Company Limited	AGM	Ratification of remuneration of Cost Auditor for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	To consider and if thought fit, to pass the following resolution for audited standalone and consolidated financial statement, reports of Board of Directors and auditors thereon	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Declaration of dividend	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Re-appointment of Shri Suraj Prakash (DIN: 08124871), who retires by rotation	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Re-appointment of Shri M V Rajasekhar (DIN: 08467141), who retires by rotation	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Fixation of remuneration of Statutory Auditors	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Appointment of Shri R Panneer Selvam (DIN:08075917), as Director (Human Resources) of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	BEML Limited	AGM	Appointment of Smt. Balmuri Vanitha (DIN:08679028), as Independent Woman Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Appointment of Shri Ajit Kumar Srivastav (DIN:08741858), as Director (Defence Business) of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Appointment of Shri Puneet Agarwal (DIN:07192938), as Government Nominee Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	BEML Limited	AGM	Ratification of Remuneration to Cost Auditors	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	Audited financial statements (including the audited consolidated financial statements) for the financial year ended 31st March, 2020, the Report of the Board of Directors along with relevant Annexures and the Statutory Auditors be and are hereby received, considered and adopted.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	To declare dividend of Rs. 0.30 (30%) per equity share for the year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	Mr Kuldip Singh Dhingra (DIN: 00048406), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	Mr Gurbachan Singh Dhingra (DIN: 00048465), Director of the Company, who retires by rotation at this meeting and, being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	Re-appointment of M/s S. R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 301003E/E300005) as Statutory Auditors of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	Appointment of Dr Anoop Kumar Mittal (DIN:05177010) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Berger Paints (I) Limited	AGM	To ratify the remuneration payable to the Cost Auditors for the financial year 2020-21.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Bliss GVS Pharma Limited	AGM	Adoption of Financial Statements for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Bliss GVS Pharma Limited	AGM	Declaration of Final Dividend on Equity Shares for the Financial Year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Bliss GVS Pharma Limited	AGM	Re-Appointment of Dr. Vibha Gagan Sharma (DIN:02307289) as a director, liable to retire by rotation, who has offered herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Bliss GVS Pharma Limited	AGM	Appointment of Mrs. Shilpa Bhatia (DIN: 08695595) as an Independent Woman Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Bliss GVS Pharma Limited	AGM	Re-classification/Removal of Names of Persons forming part of the Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category'	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	D.B.Corp Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	D.B.Corp Limited	AGM	To appoint a Director in place of Mr. Pawan Agarwal (DIN: 00465092) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	D.B.Corp Limited	AGM	To ratify the remuneration payable to the Cost Auditor	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	To consider and adopt the (i) Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon; (ii) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	To declare Dividend on Equity Shares for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	To appoint a Director in place of Shri M K Das, IAS (DIN 06530792) who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	Appointment of Shri Rohitbhai J Patel for the office of Independent Director as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	Shri Pankaj Joshi, IAS (DIN 01532892) who was appointed as an Additional Director by the Board of Directors of the Company w.e.f. 27th December, 2019	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	Appointment of Shri P K Gera, IAS (Retd.) as Managing Director of the Company w.e.f. 1st December, 2019	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	Re-appointment of Shri Rajiv Lochan Jain (DIN 00161022) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Alkalies and Chemicals Limited	AGM	Remuneration payable to M/s. R K Patel & Co., Cost Accountants, Vadodara (Firm Registration No. 14115) as Cost Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	To consider and adopt a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Re-Appointment of Shri Devendra Kumar Jain (DIN00029782) as Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Appointment of Shri Sanjay Sudhakar Borwankar (DIN: 08640818) as Director and Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Re-appointment of Shri Sanath Kumar Muppirla (DIN: 08425540) as Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Continuation of Directorship of Shri Devendra Kumar Jain (DIN:00029782) as Non-executive Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Continuation of Directorship of Shri Shanti Prashad Jain (DIN: 00023379) as Non-Executive and Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Continuation of Directorship of Shri Shailendra Swarup (DIN: 00167799) as Non-Executive and Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Continuation of Directorship of Shri Chandra Prakash Jain (DIN: 00011964 ) as Non-Executive and Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Approval of payment of remuneration to Shri Devendra Kumar Jain, Non-Executive Director of the Company for the Financial Year 2019-20 which is in excess of fifty percent of the total remuneration to all Non-Executive Directors of the Company for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Ratification of approval of payment of remuneration to the Cost Auditor of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Gujarat Fluorochemicals Ltd	AGM	Approval of Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Hathway Cable & Datacom Limited	AGM	To consider and adopt (a) the audited standalone financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Hathway Cable & Datacom Limited	AGM	To appoint Mr. Viren Raheja, who retires by rotation as Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Hathway Cable & Datacom Limited	AGM	To appoint Ms. Geeta Fulwadaya, who retires by rotation	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Hathway Cable & Datacom Limited	AGM	To reappoint Ms. Ameeta Parpia as an Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Hathway Cable & Datacom Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IDFC Limited	AGM	To consider and adopt: a. the audited standalone financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon; and b. the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	IDFC Limited	AGM	To approve, with or without modification, appointment of a Director in place of Mr. Soumyajit Ghosh (DIN: 07698741), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IDFC Limited	AGM	Appointment of Mr. Ajay Sondhi as an Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IDFC Limited	AGM	Reappointment of Mr. Sunil Kakar as Managing Director & CEO	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company as at March 31, 2020, and the Reports of the Boards' and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To confirm the payment of two interim dividends aggregating to Rs. 3.25 per Fully Paid up Equity Share (and proportionate dividend on partly paid up equity shares) for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To appoint a Director in place of Mr. Divyesh Bharatkumar Shah (DIN: 00010933), a Whole Time Director & Key Managerial Personnel, designated as Chief Operating Officer, who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To offer, issue and allot 10,500,000 fully paid-up equity shares of the Company to M/s Ribbit Cayman IN Holdings VI, Ltd., on Preferential Basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To offer, issue and allot 8,400,000 fully paid-up equity shares of the Company to M/s NWI Emerging Market Fixed Income Master Fund, Ltd., on Preferential Basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To offer, issue and allot 4,200,000 fully paid-up equity shares of the Company to M/s Inteligo Bank Ltd, on Preferential Basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To offer, issue and allot 4,200,000 fully paid-up equity shares of the Company to M/s First Royalty Ventures LLC, on Preferential Basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	To offer, issue and allot 3,780,000 fully paid-up equity shares of the Company to M/s TIMF Holdings and 2,520,000 fully paid-up equity shares of the Company to M/s Think India Opportunities Master Fund LP, on Preferential Basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Change in the name of the Company from 'Indiabulls Ventures Limited' to 'Dhani Services Limited' and consequential amendment to Memorandum of Association and Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Amendment in the Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Appointment of Mr. Praveen Kumar Tripathi, a retired IAS and Ex- Chief Secretary, Govt. of NCT Delhi (DIN: 02167497) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Appointment of Dr. Narendra Damodar Jadhav (Former Member Planning Commission and Chief Economist of Reserve Bank of India) (DIN: 02435444) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Appointment of Mrs. Fantry Mein Jaswal, IRS (Retd.) (DIN: 07011247) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Appointment of Mr. Sameer Gehlaut (DIN: 00060783) as a Whole time Director & Key Managerial Personnel, designated as Chairman and Chief Executive Officer (CEO) of the Company for a period of five years with effect from September 25, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Indiabulls Ventures Limited	AGM	Issue of Non-Convertible Debentures, of the Company, on private placement basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	To appoint a Director in place of Mr. Arun Tiwari (DIN: 05345547), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	IndusInd Bank Limited	AGM	To appoint the Statutory Auditors of the Bank and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Appointment of Mr. Arun Tiwari (DIN: 05345547) as Part-time Non-Executive Chairman	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Appointment of Mr. Sumant Kathpalia (DIN: 01054434) as Managing Director & CEO	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Appointment of Mr. Sanjay Khatau Asher (DIN: 00008221) as Non-Executive Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Appointment of Mrs. Bhavna Gautam Doshi (DIN: 00400508) as Non-Executive Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Re-appointment of Mr. Shanker Annaswamy (DIN: 00449634) as Non-Executive Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Re-appointment of Dr. T. T. Ram Mohan (DIN: 00008651) as Non-Executive Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Issue of Long-Term Bonds / Non-Convertible Debentures on Private Placement Basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	IndusInd Bank Limited	AGM	Modifications in the Employee Stock Option Scheme 2007 (ESOS 2007)	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Declaration of dividend.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Appoint a Director in place of Mr. Prithavi Raj Jindal, Director who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Appoint a Director in place of Ms. Shradha Jatia, Director, who retires by rotation and, being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Re-Appointment of Mr. Abhiram Tayal as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Ratification of remuneration to be paid to M/s R. J. Goel & Co., Cost Accountants for the year 2020-21	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Approval for raising of debentures on private placement basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Jindal Saw Limited	AGM	Approval for issuing of securities to Qualified Institutional Buyers	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To receive, consider and adopt: (a) the audited standalone financial statements of the company for the financial year ended 31st March, 2020 together with the reports of the Board of Directors and the Auditors thereon (b) the audited consolidated financial statements of the company for the financial year ended 31st March, 2020, together with the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To declare dividend on the Equity Shares for the financial year 2019- 2020 as recommended by the Board of Directors of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To appoint a Director in place of Sri A S N Raju (DIN 00017416) who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To appoint a Director in place of Sri J V Ranga Raju (DIN 00020547) who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year ending March 31st 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To re-appoint Sri S Ravi (Sri Ravi Sankaramiah) (DIN-00180746) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	NCC Limited	AGM	To re-appoint Dr. A S Durga Prasad (DIN 00911306) as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	PI Industries Limited	AGM	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2020 and the Report of Directors and Auditor thereon	FOR	FOR	normal business

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	PI Industries Limited	AGM	To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2020.	FOR	FOR	normal business
25-Sep-2020	PI Industries Limited	AGM	To appoint a Director in place of Mr. Arvind Singhal (DIN: 00092425), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	normal business
25-Sep-2020	PI Industries Limited	AGM	Ratification of Cost Auditors remuneration.	FOR	FOR	normal business
25-Sep-2020	PI Industries Limited	AGM	Appointment of Ms. Lisa J. Brown (DIN: 07053317), as an Independent Director.	FOR	FOR	normal business
25-Sep-2020	PI Industries Limited	AGM	Re-appointment of Dr. T.S Balganes (DIN: 00648534), as an Independent Director	FOR	FOR	normal business
25-Sep-2020	REC Ltd	AGM	To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2020 along with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	To confirm the payment of Interim Dividend for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	To appoint a Director in place of Shri Sanjeev Kumar Gupta (DIN: 03464342), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	To fix the remuneration of Statutory Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	To increase the overall Borrowing Limit of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	To create mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	Approval for Private Placement of Securities	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	REC Ltd	AGM	Approval for Related Party Transactions proposed to be entered by the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To adopt Financial Statements, etc. for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint a Director in place of Mr. Tulsi R.Tanti (DIN: 00002283), who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint a Director in place of Mr. Vinod R.Tanti (DIN: 00002266), who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint Mr. Rakesh Sharma, a nominee of State Bank of India as Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint Mr. Sameer Shah as an Independent Director for a term of five years	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint Mrs. Seemantinee Khot as an Independent Director for a term of five years	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint Mr. Gautam Doshi as an Independent Director for a term of three years	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To appoint Mr. Hiten Timbadia as Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To approve remuneration of the Cost Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To re-appoint Mr. Per Hornung Pedersen as an Independent Director for a second term of five years	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To approve payment of remuneration to Mr. Vinod R.Tanti, the Wholetime Director Chief Operating Officer of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To amend the Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Suzlon Energy Limited	AGM	To issue redeemable non-convertible debentures on private placement basis	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Take Solutions Limited	AGM	To review, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	Take Solutions Limited	AGM	To appoint Mr. S Srinivasan (DIN: 00014652) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Take Solutions Limited	AGM	Appointment of Mr. Balasubramanian Srinivasan as a Non - Executive Independent Director	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Take Solutions Limited	AGM	Re-classification of Promoter Group to Public Category	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	The Phoenix Mills Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Auditors thereon.	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	To appoint a Director in place of Mr. Shishir Shrivastava (DIN: 01266095), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	Re-appointment of Ms. Shweta Vyas (DIN: 06996110) as an Independent Director	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	Approval of payment of Commission to Non-Executive Independent Directors of the Company	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	Increase in borrowing limits from Rs. 1,250 crores to Rs. 1,750 crores or the aggregate of the paid up capital and free reserves of the Company, whichever is higher.	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	Creation of charges/security on the movable and immovable properties of the Company, both present and future, in respect of borrowings	FOR	FOR	Normal business activity
25-Sep-2020	The Phoenix Mills Limited	AGM	Approval of remuneration payable to Mr. Rajendra Kalkar, Whole-Time Director of the Company	FOR	FOR	Normal business activity
25-Sep-2020	Vesuvius India Limited	AGM	To receive, consider and adopt the Audited Financial Statements of Vesuvius India Limited for the year ended on December 31, 2019, the Reports of the Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	To declare dividend for the year ended on December 31, 2019.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	To appoint Mr Subrata Roy as a Director and Managing Director of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Appointment of Mr. Thiago Da Costa Avelar as Non-Executive Director, liable to retire by rotation.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Appointment of Miss Nayantara Palchoudhuri (DIN No. 00581440) as a Director of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Appointment of Mr Biswadip Gupta as Director of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Appointment of Mr. Henry James Knowles as Non-Executive Director, liable to retire by rotation.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Re-Appointment of Ms. Nayantara Palchoudhuri as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Re-Appointment of Mr. Biswadip Gupta as Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	Vesuvius India Limited	AGM	Approval of remuneration of Cost Auditors for the financial year ended on December 31, 2020.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	WABCO India Limited	AGM	Audited financial statement of the company for the financial year ended 31st March 2020 consisting of the balance sheet as at 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	WABCO India Limited	AGM	Ms. Lisa Brown (DIN 07053317), the director retiring by rotation at the sixteenth annual general meeting, and not offering herself for re-appointment, be not filled up.	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	WABCO India Limited	AGM	Appointment of Mr. Mahesh Chhabria (DIN 00166049), as a Non-Executive and Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
25-Sep-2020	WABCO India Limited	AGM	Remuneration payable to Cost Auditors	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
25-Sep-2020	WABCO India Limited	AGM	Related party transactions entered into by the company with WABCO Europe BVBA, a related party, during the Financial year ended 31st March 2020, and the related party transactions proposed to be entered into with WABCO Europe BVBA during the financial year ending 31st March 2021	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	CreditAccess Grameen Ltd	EGM	Issue of shares by means of private placement, follow-on public offering, preferential issue, qualified institutions placement and/ or any other permitted mode/any combination thereof	FOR	FOR	Normal business activity
26-Sep-2020	Maharashtra Seamless Limited	AGM	To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To declare dividend on equity shares	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To appoint a Director in place of, Mr. Shiv Kumar Singhal who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To appoint and approve payment of remuneration to Mr. Saket Jindal as Managing Director	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To waive the excess remuneration paid to Shri D. P. Jindal as Whole Time Director, designated as Executive Chairman	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To waive the excess remuneration paid to Shri Saket Jindal, Managing Director	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To re-appoint Dr. Roma Kumar as an Independent Director	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To approve related party transaction with Star Drilling Pte. Ltd.	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Maharashtra Seamless Limited	AGM	To ratify remuneration of Cost Auditors for financial year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To receive, consider and adopt the Financial Statements of the Company which include Audited standalone and consolidated Balance Sheet as at March 31, 2020, the standalone and consolidated Statement of Profit and Loss including the Statement of other Comprehensive Income and Cash Flow of the Company as on that date together with the Auditors' Report thereon and Report of the Board of Directors.	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To appoint Mr. K. Ajith Kumar Rai (holding DIN: 01160327), Director who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To confirm the payment of First Interim Dividend of Re. 0.75 (75%) and Second Interim Dividend of Re. 1.00 (100%) and confirm the same as Final Dividend for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To appoint Mr. Akhilesh Rai (holding DIN:07982469) as Director of the Company	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To appoint Mr. Akhilesh Rai (holding DIN: 07982469) as Whole Time Director and Chief Strategy Officer	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To appoint of Mr. Harish Hassan Visweswara (holding DIN: 08742808) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To pay fees or compensation exceeding fifty percent (50%) of the total remuneration payable to all the Non-Executive Directors to Mr. Harish Hassan Visweswara (DIN: 08742808)	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Suprajit Engineering Limited	AGM	To ratify the remuneration payable to Messrs G N V and Associates, Cost Accountants, Cost Auditors of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Vinati Organics Limited	AGM	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020 and Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached thereto, along with the Reports of Directors' and Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
26-Sep-2020	Vinati Organics Limited	AGM	To Confirm the Payment of Interim Dividend on Equity Shares and declare a Final Dividend of Rs.50 paisa on the per equity share of face value of Rs. 1 each for the financial year 2019 – 20.	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Vinati Organics Limited	AGM	To appoint a Director in place of Ms. Vinati Saraf Mutreja (holding DIN 00079184) who retires by rotation at this meeting and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Vinati Organics Limited	AGM	Remuneration to the cost auditors.	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Vinati Organics Limited	AGM	Appointment and continuation of employment of Mr. Vinod Saraf (DIN 00076708) as Chairman and Whole-Time Director, designated as Executive Chairman of the Company	FOR	ABSTAIN	Due to passive schemes
26-Sep-2020	Vinati Organics Limited	AGM	Appointment of Shri Jagdish Chandra Laddha as an Independent Director	FOR	ABSTAIN	Due to passive schemes
28-09-2020	Arvind Fashions Ltd	AGM	To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2020 and the reports of the Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Arvind Fashions Ltd	AGM	To appoint a Director in place of Mr. Kulin Lalbhai (holding DIN 05206878), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Arvind Fashions Ltd	AGM	To appoint a Director in place of Ms. Nithya Easwaran (holding DIN 03605392), who retires by rotation and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Arvind Fashions Ltd	AGM	To approve/confirm/ratify the pledge/encumbrance on shares/securities of ALBL, held by the Company, in favour of any bank/lender/security trustee/investors etc. to secure the existing and/or any futuristic borrowings of the Company and/or ALBL	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Arvind Fashions Ltd	AGM	To approve/confirm/ratify the pledge/encumbrance on shares/securities of AYBPL, held by the Company, in favour of any bank/lender/security trustee/investors etc. to secure the existing and/or any futuristic borrowings of the Company and/or AYBPL	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Dynamics Limited	AGM	To receive, consider and adopt audited financial statements of the Company for the financial year ended 31st March 2020, together with the Reports of the Board of Directors' and Auditors' thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Dynamics Limited	AGM	To confirm payment of interim dividend and declare final dividend for the financial year ended 31st March 2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Dynamics Limited	AGM	To appoint a Director in place of Shri Diwakar Nayeeni (DIN: 08207722), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Dynamics Limited	AGM	To appoint a Director in place of Shri Ashwani Kumar (DIN: 07483427), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Dynamics Limited	AGM	To appoint Shri.N.Srinivasulu(DIN: 08744682) as Director (Finance) of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Dynamics Limited	AGM	To ratify the remuneration of the Cost Auditor	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Directors' Report and Auditors' Report thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	To appoint a Director in place of Shri Manoj Kumar Varma (DIN: 08308714), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	To appoint a Director in place of Shri Kamalash Das (DIN: 08376769), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	To authorize the Board of Directors to fix the remuneration of the Auditors for the year 2020-21.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	Ratification of Remuneration of Cost Auditors for financial year 2020-21	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	Appointment of Shri Shashank Priya (DIN: 08538400) as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	Appointment of Shri Anil Kapoor (DIN: 08587329) as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	Appointment of Shri Raj Kamal Bindal (DIN: 07423392) as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	Appointment of Shri Manish Kapoor (DIN: 02405818) as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Heavy Electricals Limited	AGM	Appointment of Shri Amit Mehta (DIN: 08859397) as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	To confirm the payment of Interim Dividend on Equity Shares for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	To appoint a Director in place of Dr. K. Ellangovan, Director (DIN: 05272476), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Appointment of Shri Rajesh Aggarwal as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Approval of Remuneration of the Cost Auditors for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Approval of Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Approval of 'BPCL Employee Stock Purchase Scheme 2020'	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Approval of offer of shares under the 'BPCL Employee Stock Purchase Scheme 2020' to the Executive/ Whole-time Director(s) of Subsidiary Company(ies) who are on lien with the Company.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Approval of secondary acquisition of shares through the Trust route for the implementation of the 'BPCL Employee Stock Purchase Scheme 2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Bharat Petroleum Corporation Limited	AGM	Provision of money by the Company for purchase of its own shares by the Trust for the benefit of employees under the 'BPCL Employee Stock Purchase Scheme 2020'	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Caplin Point Laboratories Limited	AGM	Adoption Of Financial Statements	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Caplin Point Laboratories Limited	AGM	Declaration Of Final Dividend And Ratification Of Interim Dividend	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Caplin Point Laboratories Limited	AGM	Appointment Of Mr D P Mishra As A Director Liable To Retire By Rotation	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Caplin Point Laboratories Limited	AGM	Re-Appointment Of Dr Sridhar Ganesan As A Managing Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Caplin Point Laboratories Limited	AGM	Appointment Of Dr C K Gariyali As A Non-Executive Independent Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Caplin Point Laboratories Limited	AGM	Approval For Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dilip Buildcon Limited	AGM	To receive, consider and adopt the Audited Financial Statements including the Balance Sheet and Statement for change in the equity, profit and loss and cash flow of the Company for the financial year ended March 31, 2020 together with the Report of the Board and Auditors thereon; and the Audited Consolidated Financial Statements including the Balance Sheet and Statement for change in the equity, profit and loss and cash flow of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	Dilip Buildcon Limited	AGM	To declare Final Dividend on equity shares of Rs. 10/- each of the Company for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dilip Buildcon Limited	AGM	To appoint a Director in place of Mr. Devendra Jain (DIN: 02374610), who is liable to retire by rotation, being eligible and offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dilip Buildcon Limited	AGM	To Consider And Ratify The Remuneration Of The Cost Auditor For The Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dilip Buildcon Limited	AGM	To Consider And Approve The Issuance Of Non-Convertible Debentures On Private Placement Basis	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dilip Buildcon Limited	AGM	To Consider And Approve The Issuance Of Commercial Paper On Private Placement Basis	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dishman Carbogen Amcis Limited	AGM	1(a) the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon; and	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dishman Carbogen Amcis Limited	AGM	1(b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dishman Carbogen Amcis Limited	AGM	To appoint a Director in place of Mr. Janmejy R. Vyas (DIN 00004730) who retires by rotation and being eligible, offer himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dishman Carbogen Amcis Limited	AGM	To re-appoint Mrs. Deohooti J. Vyas (DIN 00004876) as a Whole-time Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Dishman Carbogen Amcis Limited	AGM	Payment of remuneration to Mr. Janmejy R. Vyas (DIN 00004730), Director of the Company for rendering professional service to the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Edelweiss Financial Services Limited	AGM	To consider and adopt:- a. the audited Financial Statement of the Company for the financial year ended March 31, 2020, together with the Report of the Board and the Auditors thereon; and b. the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Edelweiss Financial Services Limited	AGM	To appoint Mr. Rujan Panjwani (DIN 00237366) as a Director who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Edelweiss Financial Services Limited	AGM	To appoint Ms. Vidya Shah (DIN 00274831) as a Director who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Edelweiss Financial Services Limited	AGM	Re-appointment of Mr. Rujan Panjwani as an Executive Director.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Edelweiss Financial Services Limited	AGM	To consider and authorise issuance of Equity Shares/ Other Securities up to Rs. 1,500 Crore.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended on 31.03.2020, together with the Directors' Report and the Auditors' Report thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To declare final dividend for the financial year ended 31.03.2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To appoint a Director in place of Shri Rakesh Kumar Sabharwal (DIN: 07484946), who retires by rotation and being eligible, offers himself for re- appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To appoint a Director in place of Shri Sunil Bhatia (DIN:08259936), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To authorize Board of Directors of the Company to fix remuneration of Auditors for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To appoint Shri Sunil Kumar (DIN: 08467559) as Director (Government Nominee) of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To appoint Shri Ashok Kumar Kalra (DIN: 08698203) as Director (HR) of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Engineers India Limited	AGM	To appoint Smt. Vartika Shukla, (DIN: 08777885) as Director (Technical) of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	GE T&D India Limited	AGM	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020, together with reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	To appoint a Director in place of Mr. Nagesh Tilwani (DIN 07684746), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Appointment of Mr. Pitamber Shivnani (DIN 05187407) as Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Appointment of Mr. Pitamber Shivnani (DIN 05187407) as Managing Director & Chief Executive Officer	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Re-appointment of Ms. Neera Saggi (DIN 00501029) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Appointment of Mr. Sanjay Sagar (DIN 00019489) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Remuneration of Mr. Sunil Wadhwa (DIN 00259638)	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Remuneration of Mr. Gaurav Manohar Negi (DIN 02835748)	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Remuneration of Mr. Nagesh Tilwani (DIN 07684746)	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Increase in borrowing limits	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Approval for Related Party Transactions with GE India Industrial Pvt. Ltd.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	GE T&D India Limited	AGM	Approval for Related Party Transactions with Grid Solutions SAS, France	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	HFCL Ltd	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	HFCL Ltd	AGM	Adoption of Consolidated Financial Statements	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	HFCL Ltd	AGM	To appoint a Director in place of Mr. Mahendra Pratap Shukla (DIN: 00052977), Director (Non-Executive) and Chairman, who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	HFCL Ltd	AGM	Appointment of Mr. Bharat Pal Singh (DIN: 00739712) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31 March 2020 together with the report of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To declare dividend for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To appoint a Director in place of Mr. Bankey Lal Choudhary (DIN: 00173792), who retires by rotation and being eligible offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To appoint a Director in place of Mr. Shyam Sundar Choudhary (DIN: 00173732), who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To ratify remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To re-appoint Mr. Shyam Sundar Choudhary (DIN: 00173732) as Whole-time Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Himadri Speciality Chemical Limited	AGM	To re-appoint Mr. Vijay Kumar Choudhary (DIN: 00173858) as Whole-time Director	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indiabulls Real Estate Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company as at March 31, 2020, and the Reports of the Board and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indiabulls Real Estate Limited	AGM	To appoint a Director in place of Mr. Vishal Damani (DIN: 00358082), an Executive Director designated as Jt. Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	Indiabulls Real Estate Limited	AGM	To appoint, and fix remuneration of M/s Agarwal Prakash & Co, Chartered Accountants (Firm Registration Number: 005975N), as Statutory Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indiabulls Real Estate Limited	AGM	Issue of Non-Convertible Debentures and/or Bonds of the Company, on private placement basis	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indiabulls Real Estate Limited	AGM	Shifting of registered office of the Company from National Capital Territory of Delhi to State of Haryana	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	To receive, consider and adopt the (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020, (b) the Audited Consolidated Financial Statements for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	To declare a Dividend on equity shares for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	To appoint a Director in place of Shri R. P. Natekar, who retires by rotation, and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	To fix remuneration of the Statutory Auditor of the Company (M/s Datta Singla & Co.)	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Appointment of Shri P. K. Gupta (DIN: 01237706) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Re-appointment of Shri E. S. Ranganathan (DIN: 07417640) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Appointment of Shri Asit Kumar Jana (DIN: 03452799) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Appointment of Shri Asit Kumar Jana (DIN: 03452799) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Appointment of Smt. Manisha Saxena (DIN: 01289071) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Remuneration to the cost auditor	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	To ratify the contract for purchase of APM gas for NCT of Delhi, at a price determined by Government of India from time to time, amounting to Rs. 1169.05 Crores, with its related party i.e. GAIL (India) Limited (Nominee of Government of India)	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Indraprastha Gas Limited	AGM	Alteration of Memorandum of Association (MoA) and also adoption of revised set of Articles of Association (AoA) of the Company, in place of the existing MoA and AoA	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Kajaria Ceramics Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31 March, 2020 and Reports of Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Kajaria Ceramics Limited	AGM	To appoint a Director in place of Mr. Chetan Kajaria (DIN: 00273928), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Kajaria Ceramics Limited	AGM	To appoint a Director in place of Mr. Rishi Kajaria (DIN: 00228455), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KNR Constructions Limited	AGM	To receive, consider and adopt (a) the audited Statement of Profit and Loss for the financial year ended March 31, 2020 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and (b) the audited consolidated Statement of Profit and Loss for the financial year ended March 31, 2020 and the Balance Sheet as on that date.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KNR Constructions Limited	AGM	To confirm the Interim Dividend declared @ Rs. 0.50 Per Equity shares of Rs. 2.00 Each to the Shareholders for the financial year 2019-2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KNR Constructions Limited	AGM	To appoint a Director in place of Smt K Yashoda (DIN:05157487), who retires by rotation and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KNR Constructions Limited	AGM	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	Kolte - Patil Developers Limited	AGM	To consider and adopt: (a) the Audited Standalone Financial Statement of the Company for the year ended 31 March 2020, and the Report of the Board of Directors' and Auditors' thereon and (b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31 March 2020 and the Report of Auditors' thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Kolte - Patil Developers Limited	AGM	To appoint a Director in place of Mrs. Sunita Kolte (DIN: 00255485) who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Kolte - Patil Developers Limited	AGM	To offer, issue and allot equity shares ("Equity Shares") and/or secured/unsecured redeemable NonConvertible Debentures ("NCDs") or Debt instruments and/or Fully or Partly Convertible Debentures and/or Bonds ("Debt instruments") and /or Global Depository Receipts ("GDRs") and /or American Depository Receipts ("ADRs") ("Securities")	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Kolte - Patil Developers Limited	AGM	Appointment and remuneration of M/s Harshad S. Deshpande, Cost Accountants, to conduct the audit of the cost records of the Company for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KSB Limited	AGM	To receive, consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the year ended 31st December, 2019, together with the Board's Report and the Auditors' Report thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KSB Limited	AGM	To declare dividend.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KSB Limited	AGM	To appoint a Director in place of Mr. G. Swarup (DIN: 00374298) who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	KSB Limited	AGM	Remuneration payable to the cost auditor.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	To receive, consider and adopt: (a) the audited (standalone) financial statements of the Bank for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon (b) the audited (consolidated) financial statements of the Bank for the Financial Year ended 31st March, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	To declare dividend on equity shares for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	To appoint a Director in place of Shri Sanjay Kumar Khemani (DIN-00072812), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	Issuance of Redeemable Non-Convertible Debentures and / or other hybrid instruments on a private placement basis	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	Appointment of Shri Siddhartha Mohanty (DIN- 08058830) as the Managing Director & CEO of the Company.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	Re-appointment of Shri V K Kukreja (DIN-01185834) as Independent Director of the Company for the second term	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	Re-appointment of Shri Ameet Patel (DIN-00726197) as Independent Director of the Company for the second term.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	LIC Housing Finance Limited	AGM	Appointment of Shri Vipin Anand (DIN-05190124) as director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Motherson Sumi Systems Limited	AGM	To consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the report of Auditors thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Motherson Sumi Systems Limited	AGM	To appoint a Director in place of Mr. Laksh Vaaman Sehgal (DIN00048584), who retires by rotation and being eligible offers himself for re- appointment	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Motherson Sumi Systems Limited	AGM	To appoint a Director in place of Mr. Shunichiro Nishimura (DIN08138608), who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Motherson Sumi Systems Limited	AGM	Re-appointment of Mr. Naveen Ganzu (DIN- 00094595) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	Motherson Sumi Systems Limited	AGM	Remuneration payable to M/s. M.R. Vyas and Associates, Practicing Cost and Management Accountants appointed by the Board of Directors of the Company as the Cost Auditors	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	To consider and adopt the audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	To appoint a Director in place of Mr. Vikas Oberoi (DIN: 00011701), who retires by rotation and being eligible, has offered himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	Ratification of appointment of S R B C & CO LLP, Chartered Accountants, as the Statutory Auditors.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	Ratification of remuneration payable to M/s. Kishore Bhatia & Associates, Cost Auditors of the Company for the financial year ending March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	Providing loan(s), guarantee(s) and security(ies) u/s 185 of the Companies Act, 2013 to I-Ven Realty Limited, a joint venture of the Company.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	To consider and authorise issuance of Equity Shares/ Other Securities up to Rs. 2,000 Crore.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	Introduction and implementation of 'ORL Employee Stock Option Plan 2020' ("ESOP 2020"/ "Plan") to the Employees of the Company.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Oberoi Realty Limited	AGM	Introduction and implementation of 'ORL Employee Stock Option Plan 2020' ("ESOP 2020"/ "Plan") to the Employees of subsidiary company(ies).	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	SBI Cards and Payment Services Ltd	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	SBI Cards and Payment Services Ltd	AGM	Confirmation of payment of the Interim Dividend for FY 2019-20	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	SBI Cards and Payment Services Ltd	AGM	Fixing of Auditors Remuneration	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	SBI Cards and Payment Services Ltd	AGM	To appoint a Director in place of Mr. Sunil Kaul (DIN: 05102910), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	SBI Cards and Payment Services Ltd	AGM	To consider and approve Article 33(ii) (b) and (c) and Article 37(ii) (b) of the Articles of Association	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	SBI Cards and Payment Services Ltd	AGM	Appointment of Shri Ashwini Kumar Tewari as Managing Director and CEO of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Adoption of IND AS compliant Financial Statements (standalone & consolidated)	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Declaration of dividend	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Mr. Nikhil V. Merchant (DIN: 00614790), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Creation of Charge etc	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	To borrow by way of loans/debentures (whether secured or unsecured)/bonds/deposits/fund based/non fund based limits/guarantee, any sum or sums of money, either in Indian or foreign currency, from time to time from banks and/or financial institutions and/or multilateral agencies and/or export import banks and/or other creditors	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Conversion of debentures or loans into shares in the company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Ratification of Cost Auditor's Remuneration	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Re-appointment of Mrs. Surekha Oak as Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Swan Energy Limited	AGM	Re-appointment of and remuneration payable to Mr. Sugavanam Padmanabhan, Whole Time Director of the Company	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
28-Sep-2020	Swan Energy Limited	AGM	Raising of Capital	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	To receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and Reports of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and Report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	To declare dividend on Equity Shares for the financial year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	Smt.Chitra Srinivasan (DIN:01094213) who retires by rotation and is eligible for reappointment be and is hereby reappointed as a Director of the Company, subject to retirement by rotation	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	To appoint Smt. Nalini Murari Ratnam as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	Appointment of Sri Krishna Prasad Nair (DIN: 02611496) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	Reappointment of Smt. Rupa Gurunath (DIN: 01711965) as Wholetime Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The India Cements Limited	AGM	Remuneration payable to the cost auditor	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	To receive, consider and adopt the Audited Financial Statements (standalone and consolidated) of the Bank for the Financial Year ended 31st March, 2020 including Balance Sheet as at 31st March, 2020 and the Profit & Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and Auditors and comments of the Comptroller and Auditor General of India thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	To appoint a Director in place of Mr. Vikram Gujral (DIN: 03637222), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	To fix the remuneration of Auditors, in terms of provisions of section 142 of the Companies Act, 2013, for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	Increase authorized capital of the Bank	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	Alteration in the Articles of Association of the Bank	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	Issue of Securities	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	The Jammu & Kashmir Bank Limited	AGM	To subscribe to the unsecured, redeemable, subordinated, non-convertible, Basel III compliant Tier 2 bonds in the nature of debentures for inclusion in Tier 2 Capital of the Bank of face value of Rs. 10.00 lacs each at par aggregating up to Rs.1000 crores ("Bonds") in one or multiple tranches on private placement basis through Private Placement Offer Letter(s)"	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	VAKANGEE LIMITED	AGM	To receive, consider, approve and adopt the Audited (Standalone & Consolidated) Financial Statements of the company for the financial year ended March 31, 2020, together with the Report of Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	VAKANGEE LIMITED	AGM	To declare dividend for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	VAKANGEE LIMITED	AGM	To appoint a Director in place of Dr. Nishikant Hayatnagarkar (DIN:00062638), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	VAKANGEE LIMITED	AGM	To approve appointment of Mr. Hari Chand Mittal as an Independent Director of the Company for a term of five consecutive years w.e.f. July 31, 2020	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	VAKANGEE LIMITED	AGM	To approve re-appointment and remuneration of Dr. Nishikant Hayatnagarkar as the Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
28-Sep-2020	VAKANGEE LIMITED	AGM	To ratify change in designation of Mr. Dinesh Nandwana (DIN: 00062532) from Executive Director to Managing Director & Group CEO of the Company.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Vardhman Textiles Limited	AGM	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2020, together with Report of Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Vardhman Textiles Limited	AGM	To re-appoint Mrs. Suchita Jain as a director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Vardhman Textiles Limited	AGM	To ratify remuneration payable to Cost Auditors for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Vardhman Textiles Limited	AGM	To re-appoint Dr. Parampal Singh as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Welspun Corp Limited	EGM	Alteration / Amendment to the Main Object Clause of the Memorandum of Association.	FOR	ABSTAIN	Due to passive schemes
28-Sep-2020	Welspun Corp Limited	EGM	Private Placement of Securities.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	APL Apollo Tubes Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company (Consolidated and Standalone) for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	APL Apollo Tubes Limited	AGM	To appoint a Director in place of Shri Romi Sehgal (DIN: 03320454), who is liable to retire by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	APL Apollo Tubes Limited	AGM	To re-appoint auditors of the Company and to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	APL Apollo Tubes Limited	AGM	Remuneration payable to M/s. R.J. Goel & Co., Cost Accountants, New Delhi, (ICWAI Registration No. 000026), the Cost Auditors, appointed by the Board of Directors of the Company, to conduct audit of the cost records of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	APL Apollo Tubes Limited	AGM	Re-appointment of Ms Neeru Abrol (DIN: 01279485) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	To receive, consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020, including the Audited Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with the reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	Confirmation of Dividend	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	To appoint a Director in place of Mr. Amar Mysore (DIN: 03218587) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	To appoint a Director in place of Ms. Nirupa Shankar (DIN: 02750342) who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	To re-appoint Mr. Bijou Kurien as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	To appoint Mr. Roshin Mathew as Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	Ratification of remuneration payable to M/S. Murthy & Co. LLP, Cost Accountants, Cost Auditors for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	Remuneration payable to Executive Promoter Directors in excess of the threshold limit as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Brigade Enterprises Limited	AGM	Fund Raising by the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors' and the Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Cochin Shipyard Limited	AGM	To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	To confirm the payment of interim dividend of Rs.1.63 (16.30%) per equity share and to declare final dividend of Rs.15/- (150%) per equity share (face value Rs.10/-) for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	To appoint a Director in place of Shri Suresh Babu N V (DIN: 07482491), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	To authorize the Board of Directors to fix the remuneration of the auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2020-21.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	Re-appointment of Smt. Roopa Shekhar Rai (DIN:07565156) as Non-official Part Time (Independent) Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	Re-appointment of Shri Radhakrishna Menon (DIN: 07518727) as Non-official Part Time (Independent) Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	Re-appointment of Shri Krishna Das E (DIN:02731340) as Non-official Part Time (Independent) Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	Appointment of Shri Jose V J (DIN: 08444440) as Director (Finance)	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Cochin Shipyard Limited	AGM	Ratification of Remuneration of Cost Auditor	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Container Corporation of India Limited	AGM	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2020, including Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.	FOR	FOR	Normal business practice
29-Sep-2020	Container Corporation of India Limited	AGM	To confirm the payment of Interim dividend and to declare Final dividend on equity shares for the financial year ended 31st March, 2020.	FOR	FOR	Normal business practice
29-Sep-2020	Container Corporation of India Limited	AGM	To appoint a Director in place of Shri Pradip K. Agrawal, Director (Domestic Division) (DIN: 07557080), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Normal business practice
29-Sep-2020	Container Corporation of India Limited	AGM	To appoint a Director in place of Shri Sanjay Swarup, Director (International Marketing & Operations) (DIN: 05159435), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Normal business practice
29-Sep-2020	Container Corporation of India Limited	AGM	To take note of the appointment of M/s. S. N. Nanda & Co., Chartered Accountants, New Delhi as Statutory Auditors of the Company and fix auditors' remuneration	FOR	FOR	Normal business practice
29-Sep-2020	Container Corporation of India Limited	AGM	Shri Ashutosh Gangal (DIN: 07057313), who was appointed as a Director (Government Nominee) by the Ministry of Railways vide its order no. 2005/PL/46/5, dated 27.08.2020	FOR	FOR	Normal business practice
29-Sep-2020	Dish TV India Limited	AGM	Adoption of the Audited Standalone and Consolidated Financial Statements and Report of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dish TV India Limited	AGM	Re-appointment of Mr. Anil Kumar Dua (DIN- 03640948), Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dish TV India Limited	AGM	Ratification of remuneration of Cost Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dish TV India Limited	AGM	Re-Appointment of Mr. Jawahar Lal Goel (DIN - 00076462) as the Managing Director of the Company for the period from December 17, 2019 to March 31, 2020	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dish TV India Limited	AGM	Re-Appointment of Mr. Jawahar Lal Goel (DIN - 00076462) as the Managing Director of the Company from April 1, 2020 to March 31, 2022	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dixon Technologies (India) Limited	AGM	Adoption of Financial Statements & Reports	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dixon Technologies (India) Limited	AGM	Appointment of Mr. Atul B. Lall as a director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Dixon Technologies (India) Limited	AGM	Ratification of Remuneration to be paid to M/S. A. N. Satija & Co., Cost Accountants, Cost Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dixon Technologies (India) Limited	AGM	Variation in the terms of the Object of the public issue as stated in the prospectus of the Company dated 11th September, 2017	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dixon Technologies (India) Limited	AGM	To approve raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount not exceeding Rs. 200 Crores	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dixon Technologies (India) Limited	AGM	Approval of Dixon Technologies (India) Limited —Employee Stock Option Plan, 2020 ("DIXON ESOP 2020")	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Dixon Technologies (India) Limited	AGM	Grant of stock options to the employees of Indian Subsidiary Companies under Dixon Technologies (India) Limited — Employee Stock Option Plan, 2020 ("DIXON ESOP 2020")	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	eClerx Services Limited	AGM	To receive, consider, approve and adopt: a. The Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	eClerx Services Limited	AGM	To declare dividend for the year ended March 31, 2020 amounting to Re. 1/- per share.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	eClerx Services Limited	AGM	To appoint a Director in place of Mr. Anjan Malik (DIN: 01698542) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	eClerx Services Limited	AGM	To approve continuation of directorship of Mr. Pradeep Kapoor (DIN: 00053199) as Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Eris Lifesciences Limited	AGM	To receive, consider and adopt the Audited Financial Statements including audited consolidated financial statements of the Company for the financial year ended on March 31, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Eris Lifesciences Limited	AGM	To appoint a Director in place of Mr. Inderjeet Singh Negi, (DIN: 01255388) who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-09-2020	Eris Lifesciences Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Eris Lifesciences Limited	AGM	To appoint Mr. Kaushal Kamlesh Shah as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Eris Lifesciences Limited	AGM	To appoint Mr. Kaushal Kamlesh Shah as a Whole-time Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	To receive, consider and adopt the audited financial statement (including the audited consolidated financial statements) of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors' and Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	To declare a dividend on equity shares for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	To appoint a Director in place of Mr Shishir Lal [DIN:00078316], who retires by rotation, and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mr Devender Kumar Vasal [DIN: 06858991] a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mr Jayaram Rajasekara Reddy [DIN: 07838591] a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mr Yatin Yashwant Redkar [DIN: 07799478] as an Additional Director designated as Executive Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mrs Kavita Bhaskar Upadhyay [DIN: 08333952] a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mr Devender Kumar Vasal [DIN: 06858991] as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mr Jayaram Rajasekara Reddy [DIN: 07838591] as an Independent Director	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
29-Sep-2020	Finolex Cables Limited	AGM	Appointment of Mrs Kavita Bhaskar Upadhyay [DIN: 08333952] as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	To ratify the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2021 (Financial Year 2020-21)	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	To constitute and offer or invite subscriptions for secured/unsecured redeemable nonconvertible debentures ("NCDs") on a private placement basis	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Finolex Cables Limited	AGM	To approve related party transaction(s) with Corning Finolex Optical Fibre Private Limited	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	To receive, consider, approve and adopt the Audited Standalone Financial Statements for the Financial Year ended 31 March 2020 together with the reports of the Board and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	To receive, consider, approve and adopt the Audited Consolidated Financial Statements for the Financial Year ended 31 March 2020 together with the report of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	To declare dividend on Equity Shares.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	To appoint a Director in place of Mr. V S Mani (DIN 01082878) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	Appointment of M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration No.121750W/W-100010) as Statutory Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	Appointment of Mr. Rajesh Desai (DIN- 00007960) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	Appointment of Mr. Dipankar Bhattacharjee (DIN: 08770548) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	To borrow funds in excess of the limits prescribed under section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	To create charge on the assets of the Company as prescribed under section 180(1)(a) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Glenmark Pharmaceuticals Limited	AGM	Further issue of Securities	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Godfrey Phillips India Limited	AGM	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 along with the Auditors report thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Godfrey Phillips India Limited	AGM	To confirm the interim dividend paid for FY 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Godfrey Phillips India Limited	AGM	To appoint a director in place of Mr. R.A Shah (DIN 00009851) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Godfrey Phillips India Limited	AGM	To appoint a director in place of Mr. Sharad Aggarwal (DIN 07438861) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Godfrey Phillips India Limited	AGM	Re-appointment of Mr. Atul Kumar Gupta (DIN 01734070) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Godfrey Phillips India Limited	AGM	Payment of remuneration as under to Mr. Ruchir Kumar Modi (DIN 07174133), Non-Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors' thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	To declare Dividend on equity shares for the Financial Year ended 31st March, 2020	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	To appoint a Director in place of Smt. Mamta Verma, IAS (DIN: 01854315), who retires by rotation and being eligible offer herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Appointment of Smt. Gauri Kumar, IAS (Retd.) (DIN: 01585999) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Appointment of Shri Arvind Agarwal, IAS (Retd.) (DIN: 00122921) as Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Appointment of Shri Pankaj Joshi, IAS (DIN: 01532892) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Gujarat Narmada Valley Fertilizers and Chemicals Limited	AGM	Ratification of remuneration payable to Cost Auditors of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Adoption of Financial Statements along with the Reports of the Board of Directors and of the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Re-appointment of Ms. Roshni Nadar Malhotra as Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Appointment of Dr. Mohan Chellappa as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Appointment of Mr. Simon John England as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Appointment of Mr. Shikhar Neelkamal Malhotra as Non-Executive Non-Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	HCL Technologies Limited	AGM	Re-appointment of Mr. Thomas Sieber as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Himatsingka Seide Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Boards' Report and Report of Auditor's thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Himatsingka Seide Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of Auditor's thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Himatsingka Seide Limited	AGM	To declare final dividend of Rs. 0.5/- per Equity Share for the Financial Year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Himatsingka Seide Limited	AGM	To re-appoint Mr. V. Vasudevan (DIN:07521742), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Himatsingka Seide Limited	AGM	Re-Appointment Of Mr. Rajiv Khaitan (DIN: 00071487) As An Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Himatsingka Seide Limited	AGM	Appointment Of Mr. Raja Venkataraman (DIN: 00669376) As An Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2020 together with the Reports of the Directors, Auditors and C&AG.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	To appoint a Director in place of Shri Arun Kumar Shukla (DIN 03324672), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	To appoint a Director in place of Shri Sukhen Kumar Bandyopadhyay (DIN 08173882), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Hindustan Copper Limited	AGM	To fix remuneration of the Auditors.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	Appointment of Shri Sanjeev Verma (DIN 08836996) as part time official Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	Appointment of Shri R Kalyansundaram (DIN 08518006) as part time non-official Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	Appointment of Shri Pawan Kumar Dhawan (DIN 07327568) as part time non-official Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	Appointment of Shri Balwinder Singh Canth (DIN 07239321) as part time non-official Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Hindustan Copper Limited	AGM	Remuneration payable to the cost auditor.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the st Company for the Financial year ended on 31 March, 2020 along with the Boards' Report, Auditors' Report, the comments of the Comptroller and Auditor General of India (C&AG) thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To confirm the payment of Interim Dividend @ Rs.13.45 share on the face value of Rs.10/- each [i.e. 134.50% on paid up capital of Rs. 94,05,15,740 amounting to Rs.126.50 Crore] and to declare a final dividend @ Rs.2.06 per share on face value of Rs. 2/- each [i.e. 103% on paid up capital of Rs. 94,05,15,740 amounting to Rs. 96.87 Crore] for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To appoint a Director in place of Shri Mukesh Kumar Singh, Director (Finance) (DIN: 06607392) who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To authorize the Board of Directors to fix the remuneration of Statutory Auditors for the financial year 2020-21 appointed by C&AG.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To appoint Shri Shyam Lal Gupta [DIN: 07598920] as Director (Projects), liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To appoint Shri Ashutosh Gangal [DIN: 07057313] as Part-time (Official) Director, liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	IRCON International Ltd	AGM	To ratify remuneration of Cost Auditor of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended on March 31, 2020, together with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To confirm interim dividends amounting to Rs. 0.40 on each equity share paid to shareholders for FY 2019-20. The interim dividends paid be taken as total dividend for the financial year ended on March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To appoint a director in place of Mr. S.P.S. Kohli (DIN: 01643796) who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To ratify the remuneration of M/s Jangira & Associates, Cost Accountants as Cost Auditors of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To approve appointment of Ms. Taru Bahl (DIN: 06737344) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To approve re-appointment of Mr. Rakesh Kalra (DIN: 00780354) as an Independent Director for second term	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To approve re-appointment of Mr. R.S. Jauhar (DIN: 00746186) as a Whole Time Director of the Company designated as Vice Chairman & Executive Director and payment of remuneration	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Jamna Auto Industries Limited	AGM	To approve the transactions with Jai Suspension Systems LLP	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Kaveri Seed Company Limited	AGM	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March 2020, together with the Balance Sheet, Profit & Loss and Cash Flow Statement for the year ended on 31st March 2020 along with the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Kaveri Seed Company Limited	AGM	To ratify the payment of Interim Dividend on equity shares of the Company for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Kaveri Seed Company Limited	AGM	To reappoint a Mr. C. Vamsheedhar (DIN: 01458939) as a Director, who retires by rotation, and being eligible offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Lemon Tree Hotels Limited	AGM	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the period ended March 31, 2020 including the Audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statements for the year ended March 31, 2020 and the Reports of the Auditors and Board of Directors in respect thereof; and b) the Audited Consolidated Financial Statements of the Company for the period ended March 31, 2020 and report of the Auditors in respect thereof.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Lemon Tree Hotels Limited	AGM	To appoint a director in the place of Mr. Patanjali Govind Keswani who retires by rotation and is eligible for reappointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Lemon Tree Hotels Limited	AGM	To appoint a director in the place of Mr. Ravi Kant Jaipuria who retires by rotation and is eligible for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Lemon Tree Hotels Limited	AGM	Payment of Remuneration Mr. Patanjali Govind Keswani (DIN:00002974), Chairman and Managing Director, for a period of 1 year commencing from April 1, 2021 to March 31, 2022.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Minda Corporation Limited	AGM	Adoption Of Financial Statements, Directors' And Auditor'S Report	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Minda Corporation Limited	AGM	To Confirm The Payment Of Interim Dividend Of Rs. 0.35/- Per Equity Share For The Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Minda Corporation Limited	AGM	Re-Appointment Of Mr. Ashok Minda (Din: 00054727) As A Director, Who Retires By Rotation And Being Eligible Offers Himself For Re-Appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Minda Corporation Limited	AGM	Ratification Of Remuneration Of Chandra Wadhwa & Co., Cost Accountants As Cost Auditors Of The Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Minda Corporation Limited	AGM	Adoption Of Re-States Articles Of Association Of The Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Mishra Dhatu Nigam Limited	AGM	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Mishra Dhatu Nigam Limited	AGM	To confirm payment of interim dividend i.e. Rs. 1/- per equity share of Rs. 10 each (i.e. @10%) and to declare final dividend of Rs. 1.56 per Equity Share of Rs. 10/- each (i.e. @ 15.60%) for the financial year ended on March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Mishra Dhatu Nigam Limited	AGM	To appoint a Director in place of Shri Sanjay Jaju (DIN: 01671018), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Mishra Dhatu Nigam Limited	AGM	To authorize the Board of Directors to henceforth fix and pay the remuneration of the Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Mishra Dhatu Nigam Limited	AGM	To ratify the remuneration to be paid to S.S. Zanwar & Associates, Cost Accountants as Cost Auditor.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company including consolidated financial statements for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	To declare Final Dividend of Rs. 3 per equity share for the year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	To consider continuation of the appointment of Smt. Usha Singh, Director (Human Resource) (DIN: 08307456), as a Director liable to retire by rotation.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	To authorise the Board of Directors to fix remuneration of Statutory Auditors of the Company for the financial year 2020Rs.21.	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	MOIL Limited	AGM	To ratify the Cost Auditor's remuneration for the financial year 2020-21.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	Appointment of Dr. Deepak Singh (DIN:08568480), as an Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	Appointment of Shri Mangesh P. Kinare (DIN:08514820), as an Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	MOIL Limited	AGM	To ratify /approve the contribution made in bona fide charitable fund.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To confirm the payment of interim dividend and declare final dividend for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To appoint a director in place of Shri Nikhil Kumar Jain, Director (Personnel) (DIN 05332456), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To appoint a director in place of Shri Mahesh Kumar Mittal, Director (Finance) (DIN 02889021), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To appoint Shri Abhay Kumar Singh (DIN 08646003), as Chairman and Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NHPC Limited	AGM	To appoint Shri Yamuna Kumar Chaubey (DIN 08492346), as Director (Technical) of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the Board's Report, the Auditor's Report thereon and comments of the Comptroller and Auditor General of India	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	To confirm the Interim Dividend paid for the year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	To appoint a Director in the place of Shri. R Vikraman (DIN 07601778), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	Appointment of Dr. V. Muralidhar Goud (DIN 03595033) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	Appointment of Shri N K Narayanan Namboothiri (DIN 08527157) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	Appointment of Shri. Jaikumara Srinivasan (DIN 01220828) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	Appointment of Shri. S K Prabakar (DIN 01238040) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NLC India Limited	AGM	To consider & ratify the remuneration fixed to the Cost Auditors of the Company for the year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March 2020 together with the reports of the Board of Directors', Statutory Auditors and Comptroller and Auditor General of India thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To confirm the payment of Interim dividend of Rs. 5.29 ps per equity share of Re. 1.00 each already paid for the financial year 2019-2020.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To consider appointment of a Director in place of Shri P.K. Satpathy, Director (Production), (DIN: 07036432), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	NMDC Limited	AGM	To consider appointment of a Director in place of Smt. Rasika Chaube Govt. Nominee Director, (DIN: 08206859), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To appoint Shri Sumit Deb (DIN: 08547819) as Chairman and Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To appoint Shri Duraipandi Kuppuramu (DIN: 08603976) as an Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To appoint Shri Vijoy Kumar Singh (DIN: 00592638) as Government Nominee Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	To ratify the remuneration of the Cost Auditors of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	NMDC Limited	AGM	Authorization to offer, issue and allot secured or unsecured Non Convertible Debentures (NCD's) or bonds on private placements aggregating Rs.5000 crores.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	To receive consider and Adopt the Audited Financial statements including Consolidated Financial Statements of the Company for the year ended 31 st march 2020	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	To Confirm the payment of Interim Dividend (Rs. 9 Share i.e 90% of the paid-up capital) and to declare final Dividend(Rs.1.60 per share i.e 16% of the paid-up capital) for the Financial year 2019-2020	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	To appoint a Director in place of Shri Biswajit Roy (DIN: 07109038), who retires by rotation and rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	To authorize the Board of Directors to decide remuneration/ fees of the Statutory Auditors of the company,appointed by the comptroller & Auditor general of India For the Financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Ratification of the remuneration of the cost auditor for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Appointment of Shri Harish Madhav (DIN: 08489650) as Director (Finance) of the company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Appointment of Shri Anil Kaushal (DIN: 08245841) as Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Appointment of Dr. Tangor Tapak (DIN:08516744) as Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Appointment of Shri Gagann Jain(DIN:08516710) as Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Appointment of Shri Sushil Chadra Mishra (DIN:08490095) as Chairman & Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Oil India Limited	AGM	Appointment of Shri Pankaj Kumar Goswami (DIN:08716147) as Director (operations) of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Poly Medicure Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statement for the Financial Year ended 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon; and the Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2020 together with the report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Poly Medicure Limited	AGM	To confirm/ratify interim dividend declare for financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Poly Medicure Limited	AGM	To appoint a Director in place of Shri Rishi Baid (DIN:00048585) who retires by rotation and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Poly Medicure Limited	AGM	Approval for Poly Medicure Employee Stock Option Scheme-2020 for the employees of the Company.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Poly Medicure Limited	AGM	Appointment of Mr. Amit Khosla (DIN No. 00203571) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Poly Medicure Limited	AGM	Appointment of Ms. Sonal Mattoo (DIN No. 00106795) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Poly Medicare Limited	AGM	Ratification of Remuneration to M/s. Jai Prakash & Company, Cost Accountants appointed as Cost Auditors of the Company for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	To receive, consider and adopt the audited financial statements including consolidated financial statements of the Company for the financial year ended March 31, 2020, the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	To confirm the payment of Interim Dividend on Equity Shares as total dividend for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	To appoint a Director in place of Shri P. K. Singh (DIN: 03548218), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	To fix the remuneration of the Statutory Auditors	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	To appoint Smt. Parminder Chopra (DIN: 08530587), as Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	Enhancement of borrowing limit approved under Section 180(1)(c) of the Companies Act, 2013 & modification under Section 180 (1) (a) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Power Finance Corporation Limited	AGM	To Change Object Clause of the Memorandum of Association of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Prestige Estates Projects Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Boards' Report and Report of Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Prestige Estates Projects Limited	AGM	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 together with the Report of Auditors' thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Prestige Estates Projects Limited	AGM	To confirm the payment of Interim Dividend of Rs. 1.50/- (Rupees one and fifty paise only) per equity share for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Prestige Estates Projects Limited	AGM	To re-appoint Mr. Noaman Razack, Director, (DIN: 00189329) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Prestige Estates Projects Limited	AGM	To ratify the payment of remuneration to M/s P. Dwibedy & Co. Cost Auditor of the Company for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Prestige Estates Projects Limited	AGM	Issue of Non-Convertible Debentures on a Private Placement basis.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and adopt: (a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, the report of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020 and the report of auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To appoint a Director in place of Mr. Ajay Bijli (DIN 00531142) who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and appoint Ms. Pallavi Shardul Shroff (DIN 00013580) as an Independent Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and appoint Mr. Anish Kumar Saraf (DIN 00322784) as a Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and approve payment of remuneration for Financial Year 2019-20 to Mr. Sanjai Vohra, a Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and approve continuation of payment of managerial remuneration to Mr. Ajay Bijli, Managing Director and Chairman of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and approve continuation of payment of managerial remuneration to Mr. Sanjeev Kumar, Joint Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	PVR Limited	AGM	To consider and approve computation of net profits of the Company under Section 198 of the Companies Act, 2013 after disregarding the adjustments made pursuant to Indian Accounting Standard (IndAS) 116 – 'Leases' for determining the remuneration and limits thereof payable to Mr. Ajay Bijli, Chairman and Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	PVR Limited	AGM	To consider and approve computation of net profits of the Company under Section 198 of the Companies Act, 2013 after disregarding the adjustments made pursuant to Indian Accounting Standard (IndAS) 116 – 'Leases' for determining the remuneration and limits thereof payable to Mr. Sanjeev Kumar, Joint Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To receive, consider, approve and adopt: (a) the standalone financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Board of Directors and the Statutory Auditors thereon. (b) the consolidated financial statements of the Company which includes the Audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the financial year ended as on that date and the Cash Flow Statement together with reports of the Statutory Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To appoint Mr. Chandran Ratnaswami (DIN: 00109215) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To appoint Mr. Krishna Suraj Moraje (DIN: 08594844) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To appoint Mr. Krishna Suraj Moraje (DIN: 08594844) as an Executive Director and Group Chief Executive Officer of the Company and terms of appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To appoint Mr. Gopalakrishnan Soundarajan (DIN: 05242795) as a Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To appoint Mr. Gaurav Mathur (DIN: 00016492) as a Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To appoint Mr. Kalpathi Ratna Girish (DIN: 07178890) as a Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To reappoint Ms. Revathy Ashok (DIN: 00057539) as a Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To reappoint Mr. Sanjay Anandaram (DIN: 00579785) as a Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Qess Corp Limited	AGM	To approve the Scheme of Amalgamation with its Wholly Owned Subsidiary	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	To receive, consider and adopt: (a) The audited standalone financial statements of the Company for the financial year ended on March 31, 2020, the reports of the Board of Directors and Auditors thereon; and (b) The audited consolidated financial statements of the Company for the financial year ended on March 31, 2020	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	To appoint a Director in place of Mr. Shashin V. Patel (DIN: 00048328) who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	Appointment of Joint Statutory Auditors	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	Ratification of Remuneration of Cost Auditor	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	To appoint Dr. Tarang M. Desai as an Independent Director of the Company for the period of Five Years	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	To reappoint Mrs. Purvi S. Parikh as an Independent Director of the Company for a further period of Five Years	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	To reappoint Mr. Nitin R. Patel as a Whole-time Director Designated as an Executive Director of the Company for further period of Three Years	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sadbhav Engineering Limited	AGM	Issue of Secured/Unsecured Non-Convertible Debentures and/or other Debt Securities on private placement basis	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	SJVN Limited	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the year ended 31st March, 2020 together with the Balance Sheet and Statement of Profit and Loss for the financial year ended as on that date together with Reports of the Board of Directors and Auditors thereon and comments of the Comptroller and Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	SJVN Limited	AGM	To confirm the payment of Interim Dividend of Rs. 1.70 per share and to declare the final dividend, if any, on equity shares for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	SJVN Limited	AGM	To appoint a Director in place of Smt. Geeta Kapur [DIN 08213642], who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	SJVN Limited	AGM	To appoint a Director in place of Shri Surinder Pal Bansal [DIN 07239609], who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	SJVN Limited	AGM	To fix remuneration of Statutory Auditors for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	SJVN Limited	AGM	Ratification of remuneration of Cost Auditor for financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2020 and the Reports of Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	To confirm the Interim Dividend @100% (i.e., Re.1/- per equity share of Re.1/- each) declared and paid for the Financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	To appoint a Director in place of Mr. Rajendra Chamaria (DIN: 00246171), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	Appointment of Mr. Amit Kiran Deb as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	Ratification of Remuneration payable to the Cost Auditors for the Financial Year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	Approval for Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	Approval for Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	Approval for Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Star Cement Ltd	AGM	Approval for Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sunteck Realty Limited	AGM	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 together with the report of the Board of Directors and report of the Auditors thereon and other reports.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sunteck Realty Limited	AGM	To declare final dividend on Equity Shares at 150% i.e. Rs. 1.50/- per equity share having face value of Re. 1 each held by person entities other than Promoter & Promoter Group and based on the discussion with Promoter & Promoter Group, final dividend at 75% i.e. Re. 0.75/- per equity share having face value of Re. 1 each to Promoter & Promoter group	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sunteck Realty Limited	AGM	To appoint a Director in place of Ms. Rachana Hingarajia (DIN: 07145358) who retires by rotation and being eligible offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sunteck Realty Limited	AGM	To appoint M/s Walker Chandiook & Co LLP as the Statutory Auditors of the Company in place of the retiring Auditors M/s Lodha & Co., for period of 5 years	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Sunteck Realty Limited	AGM	Approval For Raising of Funds By Way of Further Issue of Securities	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Sunteck Realty Limited	AGM	Remuneration Payable To M/S. Kejriwal & Associates Appointed As Cost Auditors Of The Company For The Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	To receive, consider and adopt the Bank's Audited Financial statements, including audited Balance Sheet as on 31st March, 2020 and Profit and Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	To appoint Mr. Paul Antony (DIN: 02239492) as Director of the Bank, liable to retire by rotation, in place of Mr. Achal Kumar Gupta (DIN: 02192183) who retires by rotation and does not offer himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Ratification of appointment of Statutory Central Auditors	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Authorising Board to Appoint Branch Auditors	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	To take on record the approval from Reserve Bank of India for re-appointment of Mr. Salim Gangadharan (DIN: 06796232) as Non-Executive – Part time Chairman of the Bank and to approve his remuneration.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Appointment of Mr. Murali Ramakrishnan (DIN: 01028298), as Managing Director and Chief Executive Officer of the Bank	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Increase in Authorised capital	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Raising of Tier I capital of the Bank through issuance of Securities	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Raising of funds by issue of bonds/ debentures/ securities on private placement basis	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	For increasing foreign investment limit under NRI/PIO category	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Amendments in Employees Stock Option Scheme	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Ratification for amendment of Object clause of Memorandum of Association	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	The South Indian Bank Limited	AGM	Amendment of Articles of Association	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	To receive, consider and adopt the Stand-alone Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Board's Report and Auditors' Report thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Auditors' Report thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	To confirm the payment of Interim Dividend of Rs. 5/- (Rupees Five only) per share, already paid during the year as the Final Dividend for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	To appoint a Director in the place of Miss. Amruta Velumani (DIN: 06534120), who retires by rotation, and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	Reappointment of Dr. A. Velumani (DIN: 00002804) Chairman as Managing Director & Chief Executive Officer	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	Reappointment of Mr. A. Sundararaju (DIN: 00003260) as Executive Director & Chief Financial Officer.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	Ratification of Remuneration to the Cost Auditor for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Thyrocare Technologies Limited	AGM	Approval of Employees Stock Option Scheme 2019-20	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	Adoption of Financial Statements	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	Declaration of Dividend	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	To appoint Mr. Raghupathy Thyagarajan (DIN: 00183305), who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Sep-2020	Time Technoplast Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	To re-appoint Mr. Anil Jain (DIN: 00183364) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	To re-appoint Mr. Bharat Vageria (DIN :00183629) as Whole-Time Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	To re-appoint Mr. Raghupathy Thyagarajan (DIN: 00183305) as Whole-Time Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	To re-appoint Mr. Naveen Jain (DIN : 00183948) as Whole-Time Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Time Technoplast Limited	AGM	Variation of Terms of Time Technoplast Limited - Employees Stock Option Plan-2017 (ESOP 2017) - Repricing of Stock Options granted to Employees who are entitled to participate in the Scheme	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Venkys (India) Ltd	AGM	To receive, consider and adopt the Audited Financial Statements as at 31st March, 2020 together with the Auditor's Report and Directors' Report thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Venkys (India) Ltd	AGM	To appoint a Director in place of Mr. Jitendra M. Desai, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Venkys (India) Ltd	AGM	Appointment of Mrs. Neeraja Polavarapu as a Non Executive and Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Venkys (India) Ltd	AGM	Remuneration payable to M/s. Joshi Apte & Associates, Cost Accountants for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Welspun India Limited	AGM	To consider and adopt the audited financial statements, on standalone and consolidated basis, for the financial year ended March 31, 2020 and the reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Welspun India Limited	AGM	To appoint a Director in place of Mr. Balkrishan Goenka (DIN 00270175), who retires by rotation, and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Welspun India Limited	AGM	Remuneration payable to the cost auditor.	FOR	ABSTAIN	Due to passive schemes
29-Sep-2020	Welspun India Limited	AGM	Payment of remuneration Commission at the rate of 1% of the net profits of the Company as computed under Section 198 of the Companies Act, 2013 for the financial year 2020-21 to Mr. Balkrishan Goenka, Non-Executive Chairman.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	To consider and adopt: a) the Audited Financial Statement(s) of the Company for the financial year ended 31 March 2020 and the reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2020 and the reports of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	To confirm the payment of interim dividend of Rs. 1.40 (140%) per equity share and to declare final dividend of Rs. 1.40 (140%) per equity share of Rs. 1 each fully paid up for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	To appoint a Director in place of Mrs. Anandi Ramalingam (DIN: 07616518), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	Appointment of Mrs Shikha Gupta (DIN: 08597649) as Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	Appointment of Mr Dinesh Kumar Batra (DIN: 08773363) as Director.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	Appointment of Mr M V Rajasekhhar (DIN: 08850171) as Director.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Bharat Electronics Limited	AGM	Ratification of Remuneration of the Cost Auditor	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Dalmia Bharat Ltd	AGM	To consider and adopt the (a) audited Standalone Financial Statements for the year ended March 31, 2020, and the Reports of the Directors' and Auditors thereon; and (b) audited Consolidated Financial Statements for the year ended March 31, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Sep-2020	Dalmia Bharat Ltd	AGM	To consider and confirm that the interim dividend of Rs.2/- (100%) per equity share of Rs.2/- each declared by the Board of Directors on February 6, 2020 be the dividend for financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Dalmia Bharat Ltd	AGM	To consider and appoint a Director in place of Mr. Jai Hari Dalmia (DIN: 00009717), who retires by rotation and being eligible offer himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Dalmia Bharat Ltd	AGM	Continuance of appointment of Mr. Jai Hari Dalmia (DIN: 00009717) as a Non-Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Essel Propack Limited	PBL	Change of Name of the Company from "ESSEL PROPACK LIMITED" to "EPL Limited" and consequential alteration to Memorandum of Association and Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	FDC Limited	AGM	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	FDC Limited	AGM	To appoint a Director in place of Mr. Ashok A. Chandavarkar (DIN: 00042719) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	FDC Limited	AGM	Reappointment of Mr. Ashok A. Chandavarkar (DIN: 00042719), as an Executive Director of the Company for a period of 5 (five) years w.e.f. March 01, 2021	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	FDC Limited	AGM	To ratify appointment and remuneration of the Cost Auditors for the Financial Year 2020 – 2021	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and report of the Auditor thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To declare Dividend on Equity Shares	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To appoint a Director in place of Smt. Sunaina Tomar, IAS (DIN 03435543), who retires by rotation and being eligible offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To approve the remuneration of the Cost Auditors for the Financial Year ending 31st March, 2021	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To appoint Shri Tapan Ray, (DIN 00728682), as an Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To appoint Prof. Ravindra Dholakia, (DIN 00069396) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To appoint Smt. Gauri Kumar (DIN 01585999) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To appoint Dr. Sudhir Kumar Jain (DIN 03646016) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Gujarat State Fertilizers & Chemicals Limited	AGM	To appoint Shri Arvind Agarwal (DIN 00122921), as Chairman & Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To receive, consider and adopt: a. Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2020, together with the Board's Report and the Auditors' Report thereon and Comments of the Comptroller & Auditor General of India. b. Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2020, together with the Auditors' Report thereon and Comments of the Comptroller & Auditor General of India.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To confirm payment of Interim Dividend of Rs. 33.25 per equity share paid in March, 2020 as final dividend for the Financial Year 2019-20.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To appoint a Director in place of Shri M S Velpari, (DIN -08516652) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To appoint a Director in place of Dr. Tessa Thomas, (DIN - 08189164) who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To fix remuneration of Statutory Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	Appointment of Shri Alok Verma (DIN: 08652280) as Director of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Hindustan Aeronautics Limited	AGM	To ratify the remuneration payable to the Cost Auditor appointed by the Board of Directors of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Housing and Urban Development Corporation Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended 31st March, 2020, along with Directors' Report, Independent Auditor's Report and comments thereupon of the Comptroller and Auditor General of India.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Housing and Urban Development Corporation Limited	AGM	To declare final dividend @ 23.5% (Rs. 2.35/- per equity share) on the paid-up equity share capital of the Company for the financial year ended 31st March, 2020 as recommended by the Board and to confirm the payment of interim dividend @ 7.50% (Rs. 0.75/- per equity share) already paid in the month of March, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Housing and Urban Development Corporation Limited	AGM	To appoint a Director in place of Shri Amrit Abhijat (DIN: 03022727), Part-time Official (Government Nominee) Director who retires by rotation at this Annual General Meeting, on the same terms and conditions as earlier approved by the President of India and is eligible for reappointment	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Housing and Urban Development Corporation Limited	AGM	To fix the remuneration of the Statutory Auditors of the Company for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Housing and Urban Development Corporation Limited	AGM	Appointment of Shri D. Guhan as Director (Finance) of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Housing and Urban Development Corporation Limited	AGM	Issuance of Non-convertible debentures on private placement basis (NHB) Directions, 2014 (as amended) and any other guidelines issued by any other regulatory authority, as may be amended from time to time, consent of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Infibeam Avenues Limited	AGM	To receive, consider and adopt a) The audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, together with the reports of the Board of Directors and Auditors thereon and; b) The audited consolidated financial statements of the Company for the Financial Year ended March 31, 2020, together with the report of Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Infibeam Avenues Limited	AGM	To appoint a Director in place of Mr. Vishwas Patel (DIN: 00934823), who retires by rotation and being eligible, offers himself for re appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Infibeam Avenues Limited	AGM	Grant of loans or issue of Corporate Guarantee or providing Security in one or more tranches during the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	(a) To receive, consider and adopt the audited financial statement of the Company for the financial year ended on March 31, 2020 together with the reports of the Board of Directors and the Auditors thereon, and (b) To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on March 31, 2020 together with the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To confirm interim dividend of Rs. 10 per equity share paid during the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To declare final dividend of Rs.1 per equity share for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint a director in place of Mr. Pranabh D. Mody (DIN: 00035505), who retires by rotation and, being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Mr. Ranjit Shahani as Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Mr. Sumit Bose as Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Ms. Padmini Khare Kaicker as Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Mr. Sanjay Nayar as Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Mr. Prashant Kumar as Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Ms. Ananya Tripathi as Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Mr. Ajay Candade as Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To appoint Mr. Mayank Mishra as Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JB Chemicals & Pharmaceuticals Limited	AGM	To ratify remuneration of cost auditor	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To consider and adopt: (a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 and reports of Board of Directors and Auditors thereon; (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To appoint Mr. Naveen Jindal (DIN: 00001523), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To appoint Mr. Dinesh Kumar Saraogi (DIN: 06426609), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To re-appoint Mr. Naveen Jindal (DIN: 00001523) as a Whole-time Director designated as Chairman of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To re-appoint Mr. Dinesh Kumar Saraogi (DIN: 06426609) as a Whole-time Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To approve the issuance of further securities up to Rs. 5,000 Crore.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Jindal Steel & Power Limited	AGM	To approve the conversion of loan into equity/other form of capital.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JK Cement Limited	PBL	To Approve Appointment And Re-Designation Of Mr. Raghavpat Singhania (DIN:02426556) From Covid-19 Executive Director (Corporate & White Cement) To Managing Director Of The Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JK Cement Limited	PBL	To Approve Appointment And Re-Designation Mr. Madhavkrishna Singhania (DIN:07022433) From Executive Director (Grey Cement) To Deputy Managing Director And Chief Executive Officer Of The Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	JK Cement Limited	PBL	To Approve Appointment And Re-Designation Of Mr. Ajay Kumar Saraogi (DIN: 00130805) From Executive Director And Chief Financial Officer To Deputy Managing Director And Chief Financial Officer Of The Company	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Sep-2020	Just Dial Limited	AGM	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Just Dial Limited	AGM	To appoint a Director in place of Ms. Anita Mani (DIN:02698418), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Just Dial Limited	AGM	To appoint Mr. Abhishek Bansal (DIN: 08580059), Chief Financial Officer of the Company, as a Whole-time Director & Chief Financial Officer of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Just Dial Limited	AGM	To Amend the Objects Clause of the Memorandum of Association of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	To consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31 March 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	To confirm payment of Interim Dividend of Rs. 2.80 per equity share on 23,53,89,892 equity shares of Rs. 1 each, already paid during the year as the Final Dividend for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	To appoint a Director in place of Mr. Anil Kumar Mittal (DIN: 00030100), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Remuneration payable to M/s. HVMN & Associates, Cost Accountants (Firm Registration No. 000290) as Cost Auditors	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Appointment of Ms. Priyanka Sardana (DIN: 00049811) as an Independent Non-Executive Director of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Revision in the Remuneration of Ms. Priyanka Mittal (DIN: 00030479), Whole Time Director of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Revision in remuneration of Mr. Ashish Mittal (son of Mr. Anil Kumar Mittal, Chairman & Managing Director of the Company)	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Revision in remuneration of Mr. Kunal Gupta (son of Mr. Arun Kumar Gupta, Joint Managing Director of the Company)	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Revision in remuneration of Mr. Akshay Gupta (son of Mr. Anoop Kumar Gupta, Joint Managing Director of the Company)	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	KRBL Limited	AGM	Revision in remuneration of Mr. Ayush Gupta (son of Mr. Anoop Kumar Gupta, Joint Managing Director of the Company)	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Muthoot Finance Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2020 including audited Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date along with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Normal business practice
30-Sep-2020	Muthoot Finance Limited	AGM	To appoint a Director in place of Mr. George Thomas Muthoot (holding DIN: 00018281), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business practice
30-Sep-2020	Muthoot Finance Limited	AGM	To appoint a Director in place of Mr. George Alexander Muthoot (holding DIN: 00016787), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business practice
30-Sep-2020	Muthoot Finance Limited	AGM	Re-appointment of Mr. Alexander M George (holding DIN: 00938073) as Whole Time Director of the Company for a period of 5 (five) years with effect from September 30, 2020.	FOR	FOR	Normal business practice
30-Sep-2020	Muthoot Finance Limited	AGM	Re-appointment of Mr. Jose Mathew (holding DIN: 00023232) as an Independent Director of the Company.	FOR	FOR	Normal business practice
30-Sep-2020	Muthoot Finance Limited	AGM	Re-appointment of Justice (Retd.) Jacob Benjamin Koshy (holding DIN: 07901232) as an Independent Director of the Company.	FOR	FOR	Normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Sep-2020	Muthoot Finance Limited	AGM	Increase in borrowing powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013	FOR	FOR	Normal business practice
30-Sep-2020	Muthoot Finance Limited	AGM	Consent for creation of charge, mortgage, hypothecation on the immovable and movable properties of the Company under Section 180(1) (a) of the Companies Act, 2013	FOR	FOR	Normal business practice
30-Sep-2020	National Aluminium Company Limited	AGM	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To confirm payment of interim dividend on equity shares already paid for the financial year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To appoint Director in place of Shri Pradip Kumar Mishra (DIN: 06445517), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To appoint Shri Sridhar Patra (DIN: 06500954) as Chairman-cum-Managing Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To appoint Shri Radhashyam Mahapatro (DIN: 07248972) as Director (HR) of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To appoint Shri Satendra Singh (DIN: 05195060) as Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To appoint Shri Upendra C. Joshi (DIN: 08831041) as Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	National Aluminium Company Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2021.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	PNC Infratech Limited	AGM	To receive, consider and adopt – a) The audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020, along with the report of the Board of Directors and Auditors thereon; b) The audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, along with the report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	PNC Infratech Limited	AGM	To confirm interim dividend as final dividend for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	PNC Infratech Limited	AGM	To appoint a Director in place of Mr. Anil Kumar Rao, WholeTime Director, (DIN: 01224525), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	PNC Infratech Limited	AGM	Ratification Of Remuneration Payable To M/S. R K G & Associates, Cost Auditors Of The Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	PNC Infratech Limited	AGM	Special Incentive To Mr. Anil Kumar Rao (DIN: 01224525), Whole Time Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Repco Home Finance Limited	AGM	To receive, consider and adopt: (a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Statutory Auditors thereon. (b) The Audited Consolidated Financial Statements for the Financial Year ended March 31, 2020, together with the Report of Statutory Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Repco Home Finance Limited	AGM	To declare a dividend of Rs. 2.50 per equity share for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Repco Home Finance Limited	AGM	To appoint a Director in place of Shri. L. Munishwar Ganesan, (DIN 07082752), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Repco Home Finance Limited	AGM	Offer or invite subscription for Non-Convertible Debentures (NCD) and Commercial Paper (CP) aggregating to Rs. 4000 Crore and Rs.1000 Crore respectively on private placement.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Spandana Sphoorty Financial Ltd	AGM	Adoption of financial statements and the Reports of the Board of Directors and Auditors	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Spandana Sphoorty Financial Ltd	AGM	Re-appointment of Mr. Amit Sobti as a Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Spandana Sphoorty Financial Ltd	AGM	Re-appointment of Mr. Sunish Sharma as a Director	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020, and the Reports of the Board and the Auditors thereon	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To confirm the payment of Interim Dividend of Rs. 6/- (Rupees Six only) per Equity Share paid during the Financial Year, as final dividend on Equity Shares of the Company for the Financial Year 2019-2020	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To appoint a Director in place of Mr. Pallon Mistry (DIN: 05229734), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To approve continuation of the term of Mr. Keki Elavia as an Independent Director	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To approve the appointment and remuneration of Mr. Chandra Kishore Thakur as the Manager of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To approve Material Related Party Transactions	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sterling and Wilson Solar Ltd	AGM	To approve fees to be paid by Members of the Company for service of documents through a particular mode of service	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	To consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	To appoint a Director in place of Dr. T. Rajamannar (DIN:01415412), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Appointment of Dr. Robert J. Spiegel (DIN: 0008739625) as an Independent Director of the Company for a term of five years	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Re-appointment of Ms. Bhavna Doshi (DIN: 00400508) as an Independent Director of the Company for a term of five years	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Re-appointment of Dr. Ferzaan Engineer (DIN: 00025758) as an Independent Director of the Company for a term of five years	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval for shifting of Registered Office of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval and Ratification of Line of Credit availed from Shanghvi Finance Pvt. Ltd	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval for continuation of transactions with Sun Pharmaceutical Industries Ltd. under Master Support Service Agreement.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval for continuation of transactions with Sun Pharma Global FZE under Master Licensing Agreement.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval for continuation of transactions with Sun Pharma Laboratories Ltd. under Master Licensing Agreement	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval for continuation of transactions with Sun Pharmaceutical Industries Ltd. under Master Licensing Agreement	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Sun Pharma Advanced Research Company Limited	AGM	Approval for increase the Authorised Share Capital of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Trident Limited	PBL	Re-classification of M/s Lotus Global Foundation, from "Promoter and Promoter Group" category to "Public" category	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	V-Mart Retail Limited	AGM	Adoption of financial statements	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	V-Mart Retail Limited	AGM	Appointment of Mr. Madan Gopal Agarwal (DIN 02249947) as Directors, liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Sep-2020	V-Mart Retail Limited	AGM	Re-appointment of Ms. Sonal Mattoo (DIN: 00106795) as an Independent Director of the Company for second term of five consecutive years	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	V-Mart Retail Limited	AGM	Re-appointment of Mr. Murli Ramachandran (DIN: 00264018) as an Independent Director of the Company for second term of five consecutive years.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	V-Mart Retail Limited	AGM	Approval of V-Mart Retail Ltd. Employee Stock Option Plan 2020 ("ESOP Scheme, 2020")	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	V-Mart Retail Limited	AGM	Approval for Raising Funds	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	V-Mart Retail Limited	AGM	Approve the increase in the Authorised Share Capital and consequent amendment to the Memorandum of Association.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	To appoint a Director in place of Mr. Debnarayan Bhattacharya (DIN:00033553), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	To appoint a Director in place of Mr. Vivek Badrinath (DIN:07319718), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Ratification of remuneration payable to Cost Auditors for Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Appointment of Mr. Ravinder Takkar as Managing Director & Chief Executive Officer (DIN - 01719511) for a period of three years	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Approval of Material Related Party Transactions with Indus Towers Limited	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Approval of Material Related Party Transactions with Bharti Infratel Limited	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Borrowing Powers of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Creation of security on the properties of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Alteration of Articles of Association of the Company	FOR	ABSTAIN	Due to passive schemes
30-Sep-2020	Vodafone Idea Limited	AGM	Issuance of securities for amount not exceeding Rs.15,000 crore	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Approval of the re-appointment and terms of re-appointment of Mr. Desh Deepak Khetrpal (DIN 02362633) as the Managing Director & Chief Executive Officer for the period from August 1, 2020 to March 31, 2022	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Approval of the terms of remuneration of Mr. Desh Deepak Khetrpal, Managing Director & Chief Executive Officer (DIN 02362633) for the period from August 1, 2020 to March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Ratification of the re-appointment of Mr. Desh Deepak Khetrpal, (DIN 02362633) as the Managing Director & Chief Executive Officer for the period from April 1, 2020 to July 31, 2020.	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Ratification of payment of remuneration of Mr. Desh Deepak Khetrpal (DIN 02362633) as the Managing Director & Chief Executive Officer for the period from April 1, 2020 to July 31, 2020.	FOR	ABSTAIN	Due to passive schemes
05-Oct-2020	V-Guard Industries Limited	PBL	To appoint Mr. George Muthoot Jacob (DIN No. 00018955), as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
08-Oct-2020	SRF Limited	PBL	Approval for raising of funds by issuance of equity shares through Qualified Institutions Placement(s)	FOR	ABSTAIN	Due to passive schemes
09-10-2020	Oil & Natural Gas Corporation Limited	AGM	Consideration and adoption of Audited Financial Statements	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Re-appointment of Shri Subhash Kumar as a Director	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Re-appointment of Shri Rajesh Shyamsunder Kakkar as a Director	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Authorisation to the Board of Directors for fixing the remuneration of the Auditors	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Appointment of Shri Rajesh Madanlal Aggarwal as a Government Nominee Director	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Appointment of Shri Om Prakash Singh as the Director (Technology and Field Services)	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Appointment of Shri Anurag Sharma as the Director (Onshore)	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Ratification of remuneration payable to Cost Auditors	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Adoption of audited Annual Financial Statements for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	To confirm the already paid four interim dividends on equity shares during the Financial Year 2019-20 as final dividend	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri Sridhar Sankararaman (DIN: 06794418) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri V.C. Nannapaneni (DIN: 00183315) as Chairman and Managing Director	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive officer	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services)	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs)	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Dr. M.U.R. Naidu (DIN: 05111014) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	To approve the Scheme for giving of Loan(s) to Non-Promoter Working Director(s)	FOR	ABSTAIN	Due to passive schemes
20-Oct-2020	Kansai Nerolac Paints Limited	CCM	Scheme of Merger by Absorption amongst Marpol Private Limited ("Transferor Company No. 1"); Perma Construction Aids Private Limited ("Transferor Company No. 2"); With Kansai Nerolac Paints Limited."	FOR	ABSTAIN	Due to passive schemes
21-Oct-2020	Allcargo Logistics Limited	PBL	Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "permitted to trade" status on the Metropolitan Stock Exchange of India Limited ("MSE").	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Bank of India	EGM	To elect one Director from amongst the shareholders of the Bank	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint a director in place of Shri Harinand Rai (DIN:08189837), who retires by rotation at this Annual General Meeting and is eligible for reappointment	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	Fixation of Remuneration of Auditors	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint Shri Amit Sen (DIN:08602987) as a Whole Time Director	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint Shri Nidgurti Shankarappa (DIN:08609086) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint Shri Anirban Dasgupta (DIN:06832261) as a Whole Time Director	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	Ratification of Remuneration to Cost Auditors	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To confirm the payment of interim dividend of Rs.10/- per share [amounting to Rs.160 crore on 16,00,00,000 equity shares] and to declare a final dividend of Rs.2.50/- per share [amounting to Rs.40 crore (Rupees Forty crore) on 16,00,00,000 equity shares] for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To appoint a Director in place of Smt. Rajni Hasija, Director [Tourism & Marketing] (DIN 08083674), who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To take note of the appointment of M/s P.R. Mehra & Co, Statutory Auditors for the Financial Year 2020-21, appointed by Comptroller & Auditor General of India (C&AG) vide its letter No.CA. V/COY/CENTRAL GOVERNMENT. RLYCAT (1)/110 dated 10.08.2020 and authorize the Board of Directors of the Company to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To appoint Shri Vinay Srivastava (DIN: 08638850) as Parttime Government Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To appoint Shri Ajit Kumar (DIN: 07247362), as Director (Finance) on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Nippon Life India Asset Management Ltd	PBL	Re-classification of Reliance Capital Limited's shareholding from 'Promoter and Promoter Group' to 'Public' category	FOR	FOR	Normal Business Practice
29-Oct-2020	The New India Assurance Company Limited	AGM	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020; (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020; and (c) the Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Ratification of appointment of Auditors	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	To appoint a Director in place of Shri Atul Sahai, Chairman-cum-Managing Director (DIN: 07542308), who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Mr. Atul Kumar Goel as an Non-Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Mr. Aerathu Sekharapanicker Rajeev as an Non-Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Mr. Sanjeev Kaushik as a Government Nominee Director.	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Ms. Padmaja Chunduru as a Non-Executive Woman Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Ms. Vandita Kaul as a Government Nominee Director.	FOR	ABSTAIN	Due to passive schemes
30-Oct-2020	AU Small Finance Bank Limited	PBL	To approve Variable Pay for FY 2019-20 and Remuneration for FY 2020-21 of Mr. Sanjay Agarwal (DIN: 00009526), Managing Director & CEO	FOR	FOR	Normal business practice
30-Oct-2020	AU Small Finance Bank Limited	PBL	To approve Variable Pay for FY 2019-20 and Remuneration for FY 2020-21 of Mr. Uttam Tibrewal (DIN: 01024940), Whole Time Director	FOR	FOR	Normal business practice
30-Oct-2020	ICICI Prudential Life Insurance Company Ltd	PBL	Payment of remuneration to Mr. M. S. Ramachandran (DIN: 00943629), non-executive Independent Director, Chairman of the Company	FOR	ABSTAIN	Due to passive schemes
02-Nov-2020	Infibeam Avenues Limited	CCM	Scheme of Arrangement amongst Infibeam Avenues Limited, Suvidhaa Infoserve Limited, DRC Systems India Limited and NSI Infinium Global Limited and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-Nov-2020	Wipro Limited	PBL	Approval for Buyback of Equity Shares	FOR	ABSTAIN	Due to passive schemes
18-Nov-2020	Tata Consultancy Services Limited	PBL	Approval For Buyback Of Equity Shares	FOR	FOR	Normal business practice
22-Nov-2020	Aditya Birla Fashion & Retail Limited	PBL	Issue Of Equity Shares On A Preferential Basis	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To declare Final Dividend for the Financial Year ended June 30, 2020.	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To appoint a Director in place of Mr. Gagan Sawhney (DIN 08279568), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	Appointment of Mr. Chitranjan Dua as Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Zensar Technologies Limited	PBL	Divestment/disposal of equity shares of PSI Holding Group Inc. (step down subsidiary of the Company) held by Zensar Technologies Inc. (wholly owned subsidiary of the Company)	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To declare Final Dividend for the Financial Year ended June 30, 2020.	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To appoint a Director in place of Mr. Pramod Agarwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
26-Nov-2020	Procter & Gamble Health Ltd	AGM	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	To declare Final Dividend for the Financial Year ended June 30, 2020.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	To appoint a Director in place of Mr. Amit Gupta (DIN 008295179), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Appointment of Mr. Aalok Agrawal as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Appointment of Mr. Sujay Wasan as a Non-Executive Director of the Company, liable to retire by rotation	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Revision of terms of remuneration of Mr. Milind Thatte, Managing Director	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Revision of terms of remuneration of Mr. Amit Gupta, Executive Director.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Ratification of Payment of Remuneration to the Cost Auditor for the Financial Year 2020-21	FOR	FOR	Normal business practice
26-Nov-2020	UCO Bank	EGM	To elect one Director from amongst the shareholders of the Bank (other than the Central Government)	CANCEL	ABSTAIN	Due to passive schemes
27-Nov-2020	Lux Industries Limited	CCM	Scheme of Amalgamation between J. M. Hosiery & Co. Limited, Ebell Fashions Private Limited and Lux Industries Limited and their respective shareholders under section 230 read with section 232 and other applicable provisions of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27-Nov-2020	Prism Johnson Limited	PBL	Scheme of Arrangement	FOR	ABSTAIN	Due to passive schemes
29-Nov-2020	Indus Towers Ltd	PBL	Appointment of Mr. Bimal Dayal (DIN: 08927887) as Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Nov-2020	Indus Towers Ltd	PBL	Appointment of Mr. Bimal Dayal (DIN: 08927887) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Nov-2020	Indus Towers Ltd	PBL	Approval of special bonus to Mr. Akhil Gupta – Chairman (DIN: 00028728)	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Re-designation of Mr. K S Thanarajan (DIN: 00012285) as Non-Executive Non Independent Director pursuant to his relinquishment of the position of Chairmanship and withdrawal of Remuneration payable to him	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Re-designation of Mr. R G Chandramogan (DIN: 00012389) as "Chairman" in the capacity of Non Executive Non Independent Director" with effect from 19th October, 2020 pursuant to his relinquishment of the position of "Managing Director" and payment of Remuneration to him in his re designated capacity as Chairman (Non Executive Non Independent Director) with effect from 20th October, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Re-designation of Executive Director Mr. C Sathyan (DIN: 00012439) as "Managing Director" with effect from 19th October, 2020 and payment of Remuneration to him in his re-designated capacity as Managing Director with effect from 20th October, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Approval for the declaration of Bonus shares on the fully paid up Equity shares of the Company (ISIN INE473B01035)	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Approval for the raising of funds through Private placement of Equity Shares by way of Qualified Institutional Placement (QIP)	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Indian Bank	EGM	To elect one Director from amongst the shareholders of the Bank other than the Central Government	WITH-DRAWN	ABSTAIN	Due to passive schemes
30-Nov-2020	Indian Bank	EGM	Appropriation of accumulated losses of Rs.18,975.53 Crore from Share Premium Account of the Bank	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Tata Elxsi Limited	PBL	Alteration of the Articles of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Tube Investments of India Limited	EGM	Investing in securities of and providing loans to and/or guarantees or security in respect of borrowings availed/ to be availed by M/s. CG Power and Industrial Solutions Limited and any subsidiaries of the Company	FOR	FOR	Normal business practice
04-Oct-2020	Orient Cement Limited	PBL	Approval of the re-appointment and terms of re-appointment of Mr. Desh Deepak Khetrpal (DIN 02362633) as the Managing Director & Chief Executive Officer for the period from August 1, 2020 to March 31, 2022	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Approval of the terms of remuneration of Mr. Desh Deepak Khetrpal, Managing Director & Chief Executive Officer (DIN 02362633) for the period from August 1, 2020 to March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Ratification of the re-appointment of Mr. Desh Deepak Khetrpal, (DIN 02362633) as the Managing Director & Chief Executive Officer for the period from April 1, 2020 to July 31, 2020.	FOR	ABSTAIN	Due to passive schemes
04-Oct-2020	Orient Cement Limited	PBL	Ratification of payment of remuneration of Mr. Desh Deepak Khetrpal (DIN 02362633) as the Managing Director & Chief Executive Officer for the period from April 1, 2020 to July 31, 2020.	FOR	ABSTAIN	Due to passive schemes
05-Oct-2020	V-Guard Industries Limited	PBL	To appoint Mr. George Muthoot Jacob (DIN No. 00018955), as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
08-Oct-2020	SRF Limited	PBL	Approval for raising of funds by issuance of equity shares through Qualified Institutions Placement(s)	FOR	ABSTAIN	Due to passive schemes
09-10-2020	Oil & Natural Gas Corporation Limited	AGM	Consideration and adoption of Audited Financial Statements	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Re-appointment of Shri Subhash Kumar as a Director	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Re-appointment of Shri Rajesh Shyamsunder Kakkar as a Director	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Authorisation to the Board of Directors for fixing the remuneration of the Auditors	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Appointment of Shri Rajesh Madanlal Aggarwal as a Government Nominee Director	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Appointment of Shri Om Prakash Singh as the Director (Technology and Field Services)	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Appointment of Shri Anurag Sharma as the Director (Onshore)	FOR	ABSTAIN	Due to passive schemes
09-Oct-2020	Oil & Natural Gas Corporation Limited	AGM	Ratification of remuneration payable to Cost Auditors	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Adoption of audited Annual Financial Statements for the Financial Year 2019-20	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	To confirm the already paid four interim dividends on equity shares during the Financial Year 2019-20 as final dividend	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri Sridhar Sankararaman (DIN: 06794418) as a Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri V.C. Nannapaneni (DIN: 00183315) as Chairman and Managing Director	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief Executive officer	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice President (Corporate Engineering Services)	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech. Affairs)	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Reappointment of Dr. M.U.R. Naidu (DIN: 05111014) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	Ratification of remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
15-Oct-2020	Natco Pharma Limited	AGM	To approve the Scheme for giving of Loan(s) to Non-Promoter Working Director(s)	FOR	ABSTAIN	Due to passive schemes
20-Oct-2020	Kansai Nerolac Paints Limited	CCM	Scheme of Merger by Absorption amongst Marpol Private Limited ("Transferor Company No. 1"); Perma Construction Aids Private Limited ("Transferor Company No. 2"); With Kansai Nerolac Paints Limited.	FOR	ABSTAIN	Due to passive schemes
21-Oct-2020	Allcargo Logistics Limited	PBL	Approval for Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "permitted to trade" status on the Metropolitan Stock Exchange of India Limited ("MSE").	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Bank of India	EGM	To elect one Director from amongst the shareholders of the Bank	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To receive, consider and adopt: (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint a director in place of Shri Harinand Rai (DIN:08189837), who retires by rotation at this Annual General Meeting and is eligible for reappointment	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	Fixation of Remuneration of Auditors	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint Shri Amit Sen (DIN:08602987) as a Whole Time Director	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint Shri Nidgurti Shankarappa (DIN:08609086) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	To appoint Shri Anirban Dasgupta (DIN:06832261) as a Whole Time Director	FOR	ABSTAIN	Due to passive schemes
22-Oct-2020	Steel Authority of India Limited	AGM	Ratification of Remuneration to Cost Auditors	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To confirm the payment of interim dividend of Rs.10/- per share [amounting to Rs.160 crore on 16,00,00,000 equity shares] and to declare a final dividend of Rs.2.50/- per share [amounting to Rs.40 crore (Rupees Forty crore) on 16,00,00,000 equity shares] for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To appoint a Director in place of Smt. Rajni Hasija, Director [Tourism & Marketing] (DIN 08083674), who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To take note of the appointment of M/s P.R. Mehra & Co, Statutory Auditors for the Financial Year 2020-21, appointed by Comptroller & Auditor General of India (C&AG) vide its letter No.CA. V/COY/CENTRAL GOVERNMENT. RLYCAT (1)/110 dated 10.08.2020 and authorize the Board of Directors of the Company to fix their remuneration	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To appoint Shri Vinay Srivastava (DIN: 08638850) as Parttime Government Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Indian Railway Catering and Tourism Corporation Ltd	AGM	To appoint Shri Ajit Kumar (DIN: 07247362), as Director (Finance) on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
27-Oct-2020	Nippon Life India Asset Management Ltd	PBL	Re-classification of Reliance Capital Limited's shareholding from 'Promoter and Promoter Group' to 'Public' category	FOR	FOR	Normal Business Practice
29-Oct-2020	The New India Assurance Company Limited	AGM	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2020; (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020; and (c) the Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Ratification of appointment of Auditors	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	To appoint a Director in place of Shri Atul Sahai, Chairman-cum-Managing Director (DIN: 07542308), who retires by rotation and being eligible, offers himself for reappointment	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Mr. Atul Kumar Goel as a Non-Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Mr. Aerathu Sekharapanicker Rajeev as a Non-Executive Independent Director.	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Mr. Sanjeev Kaushik as a Government Nominee Director.	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Ms. Padmaja Chunduru as a Non-Executive Woman Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Oct-2020	The New India Assurance Company Limited	AGM	Appointment of Ms. Vandita Kaul as a Government Nominee Director.	FOR	ABSTAIN	Due to passive schemes
30-Oct-2020	AU Small Finance Bank Limited	PBL	To approve Variable Pay for FY 2019-20 and Remuneration for FY 2020-21 of Mr. Sanjay Agarwal (DIN: 00009526), Managing Director & CEO	FOR	FOR	Normal business practice
30-Oct-2020	AU Small Finance Bank Limited	PBL	To approve Variable Pay for FY 2019-20 and Remuneration for FY 2020-21 of Mr. Uttam Tibrewal (DIN: 01024940), Whole Time Director	FOR	FOR	Normal business practice
30-Oct-2020	ICICI Prudential Life Insurance Company Ltd	PBL	Payment of remuneration to Mr. M. S. Ramachandran (DIN: 00943629), non-executive Independent Director, Chairman of the Company	FOR	ABSTAIN	Due to passive schemes
02-Nov-2020	Infibeam Avenues Limited	CCM	Scheme of Arrangement amongst Infibeam Avenues Limited, Suvidha Infoserve Limited, DRC Systems India Limited and NSI Infinium Global Limited and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
16-Nov-2020	Wipro Limited	PBL	Approval for Buyback of Equity Shares	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
18-Nov-2020	Tata Consultancy Services Limited	PBL	Approval For Buyback of Equity Shares	FOR	FOR	Normal business practice
22-Nov-2020	Aditya Birla Fashion & Retail Limited	PBL	Issue of Equity Shares on A Preferential Basis	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To declare Final Dividend for the Financial Year ended June 30, 2020.	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To appoint a Director in place of Mr. Gagan Sawhney (DIN 08279568), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	Appointment of Mr. Chittranjan Dua as Non-Executive Independent Director of the Company	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Procter & Gamble Hygiene and Health Care Limited	AGM	Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Nov-2020	Zensar Technologies Limited	PBL	Divestment/disposal of equity shares of PSI Holding Group Inc. (step down subsidiary of the Company) held by Zensar Technologies Inc. (wholly owned subsidiary of the Company)	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To declare Final Dividend for the Financial Year ended June 30, 2020.	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To appoint a Director in place of Mr. Pramod Agarwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
25-Nov-2020	Gillette India Limited	AGM	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
26-Nov-2020	Procter & Gamble Health Ltd	AGM	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2020 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	To declare Final Dividend for the Financial Year ended June 30, 2020.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	To appoint a Director in place of Mr. Amit Gupta (DIN 008295179), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Appointment of Mr. Aalok Agrawal as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Appointment of Mr. Sujay Wasan as a Non-Executive Director of the Company, liable to retire by rotation	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Revision of terms of remuneration of Mr. Milind Thatte, Managing Director	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Revision of terms of remuneration of Mr. Amit Gupta, Executive Director.	FOR	FOR	Normal business practice
26-Nov-2020	Procter & Gamble Health Ltd	AGM	Ratification of Payment of Remuneration to the Cost Auditor for the Financial Year 2020-21	FOR	FOR	Normal business practice
26-Nov-2020	UCO Bank	EGM	To elect one Director from amongst the shareholders of the Bank (other than the Central Government)	CANCEL	ABSTAIN	Due to passive schemes
27-Nov-2020	Lux Industries Limited	CCM	Scheme of Amalgamation between J. M. Hosiery & Co. Limited, Ebell Fashions Private Limited and Lux Industries Limited and their respective shareholders under section 230 read with section 232 and other applicable provisions of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
27-Nov-2020	Prism Johnson Limited	PBL	Scheme of Arrangement	FOR	ABSTAIN	Due to passive schemes
29-Nov-2020	Indus Towers Ltd	PBL	Appointment of Mr. Bimal Dayal (DIN: 08927887) as Director liable to retire by rotation	FOR	ABSTAIN	Due to passive schemes
29-Nov-2020	Indus Towers Ltd	PBL	Appointment of Mr. Bimal Dayal (DIN: 08927887) as Managing Director of the Company	FOR	ABSTAIN	Due to passive schemes
29-Nov-2020	Indus Towers Ltd	PBL	Approval of special bonus to Mr. Akhil Gupta – Chairman (DIN: 00028728)	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Re-designation of Mr. K S Thanarajan (DIN: 00012285) as Non-Executive Non Independent Director pursuant to his relinquishment of the position of Chairmanship and withdrawal of Remuneration payable to him	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Re-designation of Mr. R G Chandramogan (DIN: 00012389) as "Chairman" in the capacity of Non Executive Non Independent Director" with effect from 19th October, 2020 pursuant to his relinquishment of the position of "Managing Director" and payment of Remuneration to him in his re designated capacity as Chairman (Non Executive Non Independent Director) with effect from 20th October, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Re-designation of Executive Director Mr. C Sathyan (DIN: 00012439) as "Managing Director" with effect from 19th October, 2020 and payment of Remuneration to him in his re-designated capacity as Managing Director with effect from 20th October, 2020.	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Approval for the declaration of Bonus shares on the fully paid up Equity shares of the Company (ISIN INE473B01035)	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Hatsun Agro Product Limited	PBL	Approval for the raising of funds through Private placement of Equity Shares by way of Qualified Institutional Placement (QIP)	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Indian Bank	EGM	To elect one Director from amongst the shareholders of the Bank other than the Central Government	WITH-DRAWN	ABSTAIN	Due to passive schemes
30-Nov-2020	Indian Bank	EGM	Appropriation of accumulated losses of Rs.18,975.53 Crore from Share Premium Account of the Bank	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Tata Elxsi Limited	PBL	Alteration of the Articles of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Nov-2020	Tube Investments of India Limited	EGM	Investing in securities of and providing loans to and/or guarantees or security in respect of borrowings availed/ to be availed by M/s. CG Power and Industrial Solutions Limited and any subsidiaries of the Company	FOR	FOR	Normal business practice
01-Dec-2020	HDFC Bank Limited	PBL	Appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as a Director of the Bank	FOR	FOR	Normal business practice
01-Dec-2020	HDFC Bank Limited	PBL	Appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as the Managing Director & Chief Executive Officer of the Bank, for a period of three (3) years, w.e.f. October 27, 2020, on the terms and conditions relating to the said appointment, including remuneration, as approved by the RBI.	FOR	FOR	Normal business practice
01-Dec-2020	Minda Corporation Limited	EGM	To Offer, Issue And Allot Equity Shares on Preferential Basis	FOR	ABSTAIN	Due to passive schemes
01-Dec-2020	Minda Corporation Limited	EGM	Appointment of Mr. Aakash Minda (DIN: 06870774) As An Executive Director of The Company And Approval of His Remuneration	FOR	ABSTAIN	Due to passive schemes
03-Dec-2020	APL Apollo Tubes Limited	PBL	Subdivision of Equity Shares From The Face Value of Rs.10 To Face Value of Rs.2 Per Share	FOR	ABSTAIN	Due to passive schemes
03-Dec-2020	APL Apollo Tubes Limited	PBL	Alteration of 'Capital Clause' of Memorandum of Association of The Company	FOR	ABSTAIN	Due to passive schemes
03-Dec-2020	Indian Overseas Bank	EGM	To elect one Director from amongst the shareholders of the Bank (other than the Central Government)	FOR	ABSTAIN	Due to passive schemes
03-Dec-2020	Shoppers Stop Limited	PBL	Approval of 'Shoppers Stop Limited Employee Stock Option Plan 2020	FOR	ABSTAIN	Due to passive schemes
04-Dec-2020	IIFL Wealth Management Ltd	PBL	Issue of Non-Convertible Debentures on Private Placement basis	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
04-Dec-2020	ITI Limited	AGM	To Receive, consider and adopt the audited Standalone financial statements including consolidated financial statements of the Company for the financial year ended March 31, 2020 together with the reports with the reports of the Board of Directors and Auditors thereon and comments of Comptroller and Auditor General of India.	FOR	ABSTAIN	Due to passive schemes
04-Dec-2020	ITI Limited	AGM	To appoint a Director in the place of Shashi Prakash Gupta (DIN : 08254999), Who retires by rotation and being eligible, offer himself for re-appointments.	FOR	ABSTAIN	Due to passive schemes
04-Dec-2020	ITI Limited	AGM	Appointment of Statutory Auditors and Branch Auditors for the financial year 2020-21	FOR	ABSTAIN	Due to passive schemes
04-Dec-2020	ITI Limited	AGM	Appointment of Shri Rajeev Srivastava (DIN: 08921307) as Director Finance of the company	FOR	ABSTAIN	Due to passive schemes
04-Dec-2020	ITI Limited	AGM	Remuneration paid to conduct the audit of cost records of all units of the company for the year 2020-21	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	Axis Bank Limited	PBL	Re-appointment of Smt. Ketaki Bhagwati (DIN 07367868) as an Independent Director of the Bank, for her second term of three (3) years, with effect from 19th January 2021.	FOR	FOR	Normal business practice
09-Dec-2020	Axis Bank Limited	PBL	Appointment of Smt. Meena Ganesh (DIN: 00528252) as an Independent Director of the Bank, for a period of four (4) years, with effect from 1st August 2020.	FOR	FOR	Normal business practice
09-Dec-2020	Axis Bank Limited	PBL	Appointment of Shri Gopalaraman Padmanabhan (DIN: 07130908) as an Independent Director of the Bank, for a period of four (4) years, with effect from 28th October 2020.	FOR	FOR	Normal business practice
09-Dec-2020	MAS Financial Services Ltd	AGM	To receive, consider and adopt audited Standalone and Consolidated Financial Statements of the Company for the year ended on March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MAS Financial Services Ltd	AGM	To appoint a Director in place of Mr. Mukesh Chimanlal Gandhi (DIN: 00187086), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MAS Financial Services Ltd	AGM	Appointment of Mrs. Darshana Pandya (DIN: 07610402) as Whole-time Director of the Company for a period of 5 years.	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MAS Financial Services Ltd	AGM	Approval for increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 up to Rs. 7,500 crores	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MAS Financial Services Ltd	AGM	Approval for creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under section 180(1)(a) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MindTree Limited	PBL	Appointment of Mr. Dayapatra Nevatia (DIN 03557975) as Executive Director and Chief Operating Officer	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MindTree Limited	PBL	Appointment of Mr. Venugopal Lambu (DIN 08840898) as Executive Director and President - Global Markets	FOR	ABSTAIN	Due to passive schemes
09-Dec-2020	MindTree Limited	PBL	Appointment of Mr. Chandrasekaran Ramakrishnan (DIN 00580842) as Independent Director	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Godrej Properties Limited	PBL	Payment of remuneration to Mr. Pirojsha Godrej, Executive Chairman in excess of the limits under the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Godrej Properties Limited	PBL	Payment of remuneration to Mr. Mohit Malhotra, Managing Director & Chief Executive Officer in excess of the limits under the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Godrej Properties Limited	PBL	Payment of remuneration to non-executive directors in excess of the Limits under the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31 March 2020 together with the report of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To declare dividend for the financial year ended 31 March 2020.	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To appoint a Director in place of Mr. Bankey Lal Choudhary (DIN: 00173792), who retires by rotation and being eligible offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To appoint a Director in place of Mr. Shyam Sundar Choudhary (DIN: 00173732), who retires by rotation and being eligible offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To ratify remuneration of Cost Auditors	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To re-appoint Mr. Shyam Sundar Choudhary (DIN: 00173732) as Whole-time Director	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	Himadri Speciality Chemical Limited	AGM	To re-appoint Mr. Vijay Kumar Choudhary (DIN: 00173858) as Whole-time Director	FOR	ABSTAIN	Due to passive schemes
11-Dec-2020	ICICI Lombard General Insurance Company Limited	PBL	Re-appointment of Mr. Alok Kumar Agarwal (DIN: 03434304), as a Whole-time Director designated as Executive Director-Wholesale of the Company	FOR	FOR	Normal business practice
11-Dec-2020	Prestige Estates Projects Limited	EGM	To approve the divestment of the asset(s)/undertaking(s)/ direct or indirect interest of the Company in various commercial offices (including asset and common area management business in relation to these commercial offices), under construction office assets, retail assets, hotel properties, mall management and identified maintenance businesses to BREP Asia II Indian Holding Co IX (NQ) Pte. Ltd, BREP Asia II Indian Holding Co VII (NQ) Pte. Ltd and BREP Asia II Indian Holding Co III (NQ) Pte. Ltd, and/or their affiliates (collectively referred to as, the "Buyers").	FOR	ABSTAIN	Due to passive schemes
12-Dec-2020	Bosch Limited	PBL	Approval for giving loans to Companies in which the Directors of the Company are interested	FOR	ABSTAIN	Due to passive schemes
12-Dec-2020	Fortis Healthcare Limited	PBL	To approve amendment in loan agreement between Fortis Healthcare Limited ('the Company') and Fortis Hospitals Limited ('FHsL'), a wholly owned material subsidiary of the Company and to enable issue of equity shares by FHsL to the Company pursuant to the conversion of said loan	FOR	ABSTAIN	Due to passive schemes
12-Dec-2020	Fortis Healthcare Limited	PBL	To approve amendment in terms of intra group Compulsory Convertible Preference Shares ('CCPS') between Fortis Hospitals Limited and Escorts Heart Institute and Research Centre Limited, wholly owned subsidiaries of the Company	FOR	ABSTAIN	Due to passive schemes
12-Dec-2020	Fortis Healthcare Limited	PBL	To consider amendment in loan agreement between Fortis Hospitals Limited ('FHsL') and Fortis CDoc Healthcare Limited ('Fortis C-Doc'), subsidiaries of the Company and to enable issue of Optionally Convertible Redeemable Preference Shares (OCRPS) by Fortis C-Doc to FHsL pursuant to the conversion of loan	FOR	ABSTAIN	Due to passive schemes
12-Dec-2020	Fortis Healthcare Limited	PBL	To approve further investment by SRL Limited ('SRL'), a subsidiary of the Company into SRL Diagnostics FZ-LLC (SRL FZ-LLC), a step-down subsidiary of the Company	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020, together with the Board's Report, the Auditor's Report thereon and comments of the Comptroller and Auditor General of India (C&AG), and management replies, if any, there to.	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To declare final dividend @ Rs. 1.14 per equity share for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To appoint a director in place of Shri Pradeep Gaur, (DIN: 07243986), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To appoint a director in place of Shri Ajay Kumar, (DIN: 08249293), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2020- 21	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To appoint Shri Vinay Srivastava (DIN: 08638850), ED (PSU), Railway Board as Part-time Government Nominee Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To appoint Shri Rajesh Prasad (DIN: 08585975), as Director (Operations) of the Company	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To appoint Shri Sanjeeb Kumar (DIN: 03383641) as Director (Finance) of the Company:	FOR	ABSTAIN	Due to passive schemes
16-Dec-2020	Rail Vikas Nigam Ltd	AGM	To appoint Shri Dhananjaya Singh (DIN: 08955500), ED (Works), Railway Board as Part-time Government Nominee Director on the Board of the Company:	FOR	ABSTAIN	Due to passive schemes



# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Dec-2020	ICICI Securities Limited	PBL	Enhancement of the existing borrowing limit under Section 180 of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	ICICI Securities Limited	PBL	Enhancement of the existing limit under Section 186 of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Board's Report and the Auditors' Report thereon and comments of the Comptroller & Auditor General of India, in terms of Section 143(6) of the Companies Act, 2013.	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To confirm the interim dividend of Rs.0.95 per equity share, already paid in the month of March, 2020	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To appoint a director in place of Shri Partha Sarthi Sen Sharma (DIN: 03210350), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To appoint a director in place of Shri Yash Paul Bhola (DIN: 08551454), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Section 142(1) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To appoint Shri Nirlep Singh Rai (DIN: 08725698), as Director (Technical) of the Company	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To appoint Shri Pandya Ashwin Kumar Balvantray (DIN: 03068985) as Non-official Independent Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
17-Dec-2020	National Fertilizers Limited	AGM	To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
19-Dec-2020	ITC Limited	PBL	Adoption of new Articles of Association in terms of the provisions of Section 14 of the Act	FOR	FOR	Normal business practice
20-Dec-2020	Engineers India Limited	PBL	Approval For Buy-Back Of Equity Shares.	FOR	ABSTAIN	Due to passive schemes
21-Dec-2020	Gujarat Pipavav Port Limited	PBL	Appointment of Mr. Samir Chaturvedi (DIN: 08911552) as an Independent Director for a period of five consecutive years commencing from 12th November 2020 to 11th November 2025	FOR	FOR	Normal business practice
21-Dec-2020	Gujarat Pipavav Port Limited	PBL	Appointment of Mr. Soren Brandt (DIN: 00270435) as Director of the Company	FOR	FOR	Normal business practice
21-Dec-2020	Gujarat Pipavav Port Limited	PBL	Appointment of Mr. Maarten Degryse (DIN: 08925380) as Director of the Company	FOR	FOR	Normal business practice
21-Dec-2020	Tube Investments of India Limited	EGM	Issue of Equity Shares on a Preferential Allotment/Private Placement Basis to entities not belonging to the promoter or promoter group of the Company	FOR	FOR	normal business practice
21-Dec-2020	Tube Investments of India Limited	EGM	Appointment of Mr. K R Srinivasan as President and Whole-time Director and the terms of remuneration thereof	FOR	FOR	normal business practice
22-Dec-2020	NBCC (India) Limited	AGM	To consider and adopt the audited standalone and consolidated financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
22-Dec-2020	NBCC (India) Limited	AGM	To declare a dividend of Rs. 0.135/- (i.e. 13.5%) per fully paid up equity Share of Rs. 1/- each for the financial year ended March 31, 2020.	FOR	ABSTAIN	Due to passive schemes
22-Dec-2020	NBCC (India) Limited	AGM	To appoint a Director in place of Smt. Baldev Kaur Sokhey (DIN: 06955670), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
22-Dec-2020	NBCC (India) Limited	AGM	To authorize Board of Directors to fix the remuneration of Statutory Auditor(s) of the Company for the FY 2020-21.	FOR	ABSTAIN	Due to passive schemes
22-Dec-2020	NBCC (India) Limited	AGM	To appoint Shri Pawan Kumar Gupta (DIN: 07698337) as Chairman-cum-Managing Director of the Company.	FOR	ABSTAIN	Due to passive schemes
22-Dec-2020	NBCC (India) Limited	AGM	To appoint Shri Kamran Rizvi (DIN: 01653503), as Government Nominee Director on the Board of the Company.	FOR	ABSTAIN	Due to passive schemes
22-Dec-2020	NBCC (India) Limited	AGM	To ratify the remuneration of the Cost Auditor for the FY 2020-21.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
22-Dec-2020	PSP Projects Limited	PBL	Alteration of the Objects Clause and Liability Clause of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	Amber Enterprises India Limited	PBL	Ratification of "Amber Enterprises India Limited - Employee Stock Option Plan 2017".	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	Amber Enterprises India Limited	PBL	Approval for increasing total number of employee stock options reserved under "Amber Enterprises India Limited - Employee Stock Option Plan 2017.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	Amber Enterprises India Limited	PBL	Grant of stock options to the employees of Subsidiary Companies ("Subsidiaries") under "Amber Enterprises India Limited - Employee Stock Option Plan 2017.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	AU Small Finance Bank Limited	PBL	To Approve The Re-Appointment Of Mr. Raj Vikash Verma As Part-Time Chairman (Independent Director) (Non-Executive) Of The Bank Subject To Approval Of Reserve Bank Of India	FOR	FOR	normal business practice
23-Dec-2020	AU Small Finance Bank Limited	PBL	To Approve Au Small Finance Bank Limited - Employees Stock Option Plan 2020	FOR	FOR	normal business practice
23-Dec-2020	Bank of Baroda	EGM	Shri Nitish Gupta	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	Bank of Baroda	EGM	Smt. Soundara Kumar	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	Bank of Baroda	EGM	Shri Ramesh Chandra Agrawal	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	Bank of Baroda	EGM	Smt. Rekha Somani	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended 31st March 2020, the Consolidated Financial Statements for the said financial year and the reports of the Board of Directors and the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C & AG) for the financial year 2020-21.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	Appointment of Shri Devesh Srivastava (DIN: 08646006) as Chairman and Managing Director of the Corporation.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	Appointment of Ms. Dakshita Das (DIN: 07662681) as Government Nominee Director of the Corporation.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	Appointment of Ms. A. Manimekhalai (DIN: 08411575) as an Independent Director of the Corporation.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	Appointment of Shri Atanu Kumar Das (DIN: 07758968) as an Independent Director of the Corporation.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	General Insurance Corporation of India	AGM	Appointment of Shri Deepak Prasad (DIN: 08976647) as General Manager and Director of the Corporation.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Approval for loans/ investments/ corporate guarantees by the Company in excess of the limits prescribed under Section 186(3) of the Companies Act, 2013.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Approval of the acquisition of the Pfaudler Group	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Approval for creation of pledge by the Company in respect of its shareholding in GMM International S.à.r.l.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Approval for borrowings by the Company in excess of the limits prescribed under Section 180(1)(c) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Creation of security in respect of an undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Approval for creation of pledge by the Company in respect of its shareholding in GMM International S.à.r.l.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	GMM Pfaudler Limited	PBL	Approval for the adoption of the amended articles of association of the Company	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	JB Chemicals & Pharmaceuticals Limited	PBL	To approve appointment of Deloitte Haskins & Sells LLP, Chartered Accountants, as statutory auditors in casual vacancy caused by resignation of D N V & Co.	FOR	ABSTAIN	Due to passive schemes
23-Dec-2020	JB Chemicals & Pharmaceuticals Limited	PBL	To appoint Mr. Nikhil Chopra [DIN: 07220097] as Director.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
23-Dec-2020	JB Chemicals & Pharmaceuticals Limited	PBL	To approve appointment of Mr. Nikhil Chopra [DIN: 07220097] as Chief Executive Officer and Whole-time director of the Company and the terms and conditions of such appointment and remuneration payable to him.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Adani Gas Ltd	PBL	To approve Change of Name and consequent alteration in the Memorandum and Articles of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Adani Gas Ltd	PBL	To alter Main Object Clause of Memorandum of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Jindal Stainless Limited	EGM	Providing Corporate Guarantee In Favour Of The Lender Of Jindal Stainless (Hisar) Limited.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To receive, consider and adopt the Financial Statements (including Consolidated Financial Statements) of the Company for the year ended 31st March, 2020.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	Re-appointment of Mr. J Ravi Shankar, Director (Marketing), who retires by rotation, and being eligible seeks reappointment.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To authorize the board of directors of the company in terms of the provisions of section 142(1) of companies Act 2013 to fix remuneration of the statutory/ Branch auditors of the company appointed by the comptroller & auditor general of India u/s 139(5) of the companies act 2013 for the year 2020-21	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To regularize the appointment of Shri Darpan Jain(DIN: 05324684) as Government Nominee director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To appoint Shri Shyamal Mishra (DIN: 03073323) as Government Nominee Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To regularize the appointment of Shri Sudhanshu Pandey (DIN: 02825362) as Chairman & Managing Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To appoint Shri Sanjay Chadha Chairman & Managing Director (Additional Charge) on the Board of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To appoint Shri Kapil Kumar Gupta as whole time Director on the Board of the Company.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	Related Party Transaction with MMTC Pamp India Ltd.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	MMTC Limited	AGM	To appoint Dr. (Mrs.) Swadhinta Krishna as non official Independent Director on the Board of the Company	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Nestle India Limited	PBL	Appointment of Mr Matthias Christoph Lohner (DIN 0008934420), as Whole-Time Director, designated as "Executive Director-Technical", for a term of five consecutive years with effect from 1st November 2020	FOR	FOR	normal business practice
24-Dec-2020	Omaxe Limited	AGM	To consider and adopt the audited standalone Financial Statements and the audited consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2020 together with the report of the Board of Directors and report of the Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Omaxe Limited	AGM	To declare dividend on 0.1% Non-Cumulative, Redeemable Non- Convertible Preference Shares for the financial year 2019-20	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Omaxe Limited	AGM	To appoint Mr. Mohit Goel (DIN: 02451363), who retires by rotation at this Annual General Meeting and has expressed his willingness to be re-appointed as Director under the designation of CEO & Whole Time Director.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Omaxe Limited	AGM	Ms. Nishal Jain (DIN: 06934656), who was appointed as an Additional Director of the Company by the Board of Directors with effect from November 04, 2019 to November 03, 2024.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Omaxe Limited	AGM	Mr. Shridhar Rao (DIN: 08600252), who was appointed as an Additional Director of the Company by the Board of Directors with effect from November 04, 2019 to to November 03, 2024	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Omaxe Limited	AGM	To consider ratification of remuneration payable to M/s S.K. Bhatt & Associates, Cost Accountants, appointed as Cost Auditors of the Company for Financial Year ending on March 31, 2021	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Dec-2020	Omaxe Limited	AGM	To consider Private Placement of Secured / Unsecured / Redeemable/ Non-Redeemable/ Convertible/ Non Convertible / Listed/ Unlisted Debentures and/or other securities under Section 42 and 71 of Companies Act, 2013	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	Omaxe Limited	AGM	To consider issue, offer and allot Equity Shares, GDRs, ADRs, Foreign Currency Convertible Bonds, Convertible or Nonconvertible Debentures and such other securities.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	SpiceJet Limited	AGM	Resolution1(a): Adoption of the audited standalone financial statements of the Company for the financial year ended March 31, 2020, together with the Report of the Board of Directors and the Statutory Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	SpiceJet Limited	AGM	Resolution1(b): Adoption of the audited consolidated financial statements of the Company for the financial year ended March 31, 2020, together with the Report of the Statutory Auditors thereon	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	SpiceJet Limited	AGM	Resolution2: Re-appointment of Mr. Ajay Singh (DIN: 01360684) who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	SpiceJet Limited	AGM	Resolution3: Appointment of M/s. Walker Chandio & Co LLP Statutory Auditors of the Company from the conclusion of this AGM until the conclusion of the forty first AGM	FOR	ABSTAIN	Due to passive schemes
24-Dec-2020	SpiceJet Limited	AGM	Resolution4 : Transfer of cargo business to its wholly-owned subsidiary	FOR	ABSTAIN	Due to passive schemes
27-Dec-2020	Alkem Laboratories Limited	PBL	Increase the remuneration of Mr. Sandeep Singh, Managing Director of the Company.	FOR	FOR	normal business practice
27-Dec-2020	JK Paper Limited	PBL	To adopt the altered Memorandum of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
27-Dec-2020	JK Paper Limited	PBL	Adoption of new Articles of Association (AOA) in substitution of existing AOA.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To consider and adopt the audited standalone financial statements and the Reports of the Board of Directors and the Auditor thereon.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To consider and adopt the audited consolidated financial statements and the Report of the Auditor thereon.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To declare a dividend on preference shares.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To declare a dividend on equity shares.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To appoint a Director in place of Mr. Vasudeo Srinivas Pandit (DIN: 00460320) who retires by rotation, being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To appoint Ms. Shruti A. Shah (DIN: 08337714) as an independent director.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To continue the employment of Mr. Vasudeo S. Pandit (DIN: 00460320) after attaining the age of 70 years.	FOR	ABSTAIN	Due to passive schemes
28-Dec-2020	Jai Corp Limited	AGM	To ratify the remuneration payable to the cost auditor for the financial year ending 31 March, 2021.	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	(a) the audited financial statement of the Company for the financial year ended March 31, 2020 b) Audited Consolidated Financial Statement for the financial year ended March 31, 2020 and the Report of Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Statutory Auditors and fix their remuneration	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2021	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. Hemant Desai (DIN 00008531) as a Nominee Director (Non-Executive) representing Reliance Industries Limited	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. Anil Kumar Rajbanshi (DIN: 03370674) as a Nominee Director (NonExecutive) representing Reliance Industries Limited	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. Venkataraman Ramachandran (DIN: 02032853) as a Nominee Director (NonExecutive) representing Reliance Industries Limited	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. Samir Chawla (DIN: 03499851) as a Nominee Director (Non-Executive) representing JM Financial Asset Reconstruction Company Limited	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. A. Siddharth (DIN: 00016278), as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. Rahul Dutt (DIN: 08872616), as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Ms. Mumtaz Bandukwala (DIN: 07129301), as an Independent Director	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Alok Industries Limited	AGM	To appoint Mr. Sunil O. Khandelwal as a Manager	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Future Consumer Limited	AGM	To consider and adopt the audited Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Future Consumer Limited	AGM	To appoint a Director in place of Mr. K K Rathi (DIN: 00040094), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Future Consumer Limited	AGM	To appoint a Director in place of Mr. Narendra Baheti (DIN: 00057255), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	Future Consumer Limited	AGM	Appointment of Ms. Neelam Chhiber (DIN: 00838007) as an Independent Director.	FOR	ABSTAIN	Due to passive schemes
29-Dec-2020	The Phoenix Mills Limited	CCM	The Scheme of Amalgamation (Merger by Absorption) of Phoenix Hospitality Company Private Limited ('Transferor Company' or 'PHCPL') with The Phoenix Mills Limited ('Transferee Company').	FOR	FOR	Normal Business Activity
30-Dec-2020	Future Retail Limited	AGM	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Board of Directors and the Statutory Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Statutory Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Future Retail Limited	AGM	To appoint a Director in place of Mr. Rahul Garg (DIN: 06939695), who retires by rotation and being eligible, offers himself for re-appointment	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Future Retail Limited	AGM	Approval for entering into Party Transaction(s).	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Ingersoll Rand (India) Limited	PBL	Approval to enter into Related Party Transactions with Ingersoll-Rand Industrial US Inc.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Ingersoll Rand (India) Limited	PBL	Approval to enter into Related Party Transactions with Ingersoll-Rand Industrial Ireland Limited.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Ingersoll Rand (India) Limited	PBL	Approval to re-classify Trane Technologies Company LLC from the 'Promoter and Promoter Group' category as 'public shareholder' category	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Max Financial Services Limited	AGM	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors) and Auditors thereon.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiary for the year ended March 31, 2020 and the Report of the Auditors thereon.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To appoint Mr. Sahil Vachani (DIN: 00761695), who retires by rotation and being eligible offers himself for re-appointment, as a Director.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To re-appoint M/s Deloitte Haskins and Sells, LLP as the Statutory Auditors of the Company.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To re-appoint Mrs. Naina Lal Kidwai (DIN: 00017806) as an Independent Director for the second and final term of 5 years.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To consider re-appointment of Mr. Mohit Talwar (DIN: 02394694) as the Managing Director of the Company.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To ratify/approve and take on record valuation report with regard to preferential issue of Equity Shares of the Company.	FOR	FOR	normal business practice

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-Dec-2020	Max Financial Services Limited	AGM	To approve limits for purchase of equity shares of Max Life Insurance Company Limited, from time to time.	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To regularize the appointment of Mr. Hideaki Nomura (DIN: 05304525).	FOR	FOR	normal business practice
30-Dec-2020	Max Financial Services Limited	AGM	To regularize the appointment of Mr. Mitsuru Yasuda (DIN: 08785791).	FOR	FOR	normal business practice
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2020, including Profit & Loss Statement for the year ended March 31, 2020 and Balance Sheet as at that date together with the Reports of Directors and Independent Statutory Auditors and comments thereon of the Comptroller and Auditor General of India.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To declare dividend on equity share capital for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To appoint a Director in place of Ms. Alka Tiwari (DIN: 03502306), who retires by rotation and being eligible, offers herself for reappointment.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To appoint a Director in place of Shri K. U. Thankachen (DIN: 06946476), who retires by rotation and being eligible, offers himself for reappointment.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To fix the remuneration of Statutory Auditors for the Financial Year 2020-21.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To appoint Shri S. C. Mudgerikar, as Chairman & Managing Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To appoint Smt. Shashi Bala Bharti, as an Independent Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	Approval of Cost Auditor's remuneration.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To approve offer or invitation to subscribe to Secured Non-Convertible Debentures on private placement.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	To appoint Ms Aparna S. Sharma, as Director of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	Borrowing Powers of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Rashtriya Chemicals and Fertilizers Limited	AGM	Creation of security on the properties of the Company.	FOR	ABSTAIN	Due to passive schemes
30-Dec-2020	Union Bank of India	EGM	To raise Capital through FPO/Rights/QIP/Preferential allotment etc.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Gujarat Mineral Development Corporation Limited	AGM	To receive, consider and adopt the financial statements (standalone & consolidated) for the year ended on March 31, 2020, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement as at that date together with the Report of the Board of Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Gujarat Mineral Development Corporation Limited	AGM	Declaration of Dividend on Equity Shares.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Gujarat Mineral Development Corporation Limited	AGM	To fix up the remuneration of Statutory Auditors for the year 2020-21.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Gujarat Mineral Development Corporation Limited	AGM	Re-appointment of Prof. Shailesh Gandhi (DIN: 02685385) as an Independent Director	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Gujarat Mineral Development Corporation Limited	AGM	Contributions or donations during the Financial Year 2020-21 to any bona fide Charitable Funds or Trusts in India for an amount exceeding five percent of average net profits of the company	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Gujarat Mineral Development Corporation Limited	AGM	Remuneration of Cost Auditors for the financial year ending March 31, 2021.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Rajesh Exports Limited	AGM	To receive, consider and adopt the Consolidated and Standalone Financial Statements for the year ended 31st March 2020 as at that date together with the reports of the Directors and Auditors thereon.	FOR	ABSTAIN	Due to passive schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
31-Dec-2020	Rajesh Exports Limited	AGM	To confirm the dividend for the financial year 2019-20.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Rajesh Exports Limited	AGM	To appoint Statutory Auditors and fix their remuneration.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Rajesh Exports Limited	AGM	To appoint a director in place of Mr. Rajesh Mehta, who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible offers himself for re-appointment.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Rajesh Exports Limited	AGM	Re-appointment of Ms. Vijaya Lakshmi (DIN- 07146096), Independent Director of the Company, for a second term under the provisions of the Companies Act, 2013.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Rajesh Exports Limited	AGM	Re-appointment of Mr. Rajesh Mehta (DIN: 00336457), as Chairman of the Company for a term of five years starting from February 1, 2020.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Rajesh Exports Limited	AGM	Reappointment of Mr. Prashanth Mehta, (DIN 00336417) as Managing Director of the Company for a term of five years starting from February 1, 2020.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Security and Intelligence Services (India) Limited	PBL	Change of name of the Company from "Security and Intelligence Services (India) Limited" to "SIS Limited" and consequent amendments to the Memorandum of Association and Articles of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Security and Intelligence Services (India) Limited	PBL	Amendment of the Objects Clause of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
31-Dec-2020	Security and Intelligence Services (India) Limited	PBL	Alteration of the Liability Clause of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to passive schemes
06-Jan-2021	Crompton Greaves Consumer Electrical Limited	PBL	To approve the amendment in Crompton Employee Stock Option Plan 2019 ("ESOP 2019")	FOR	FOR	normal business activity.
06-Jan-2021	Crompton Greaves Consumer Electrical Limited	PBL	To approve increase in Authorised Share Capital of the Company	FOR	FOR	normal business activity.
08-Jan-2021	Indus Towers Ltd	PBL	To approve the amendment in Articles of Association of the Company.	FOR	ABSTAIN	Due to Passive Schemes
08-Jan-2021	Indus Towers Ltd	PBL	Appointment of Mr. Bimal Dayal (DIN: 08927887), as Director liable to retire by rotation.	FOR	ABSTAIN	Due to Passive Schemes
08-Jan-2021	Indus Towers Ltd	PBL	Appointment of Mr. Bimal Dayal (DIN: 08927887) as Managing Director & Chief Executive Officer (CEO) of the Company.	FOR	ABSTAIN	Due to Passive Schemes
09-Jan-2021	Apollo Hospitals Enterprise Limited	PBL	Approval of the proposal for capital raising through issuance of securities by way of qualified institutional placement(s) and/or preferential allotment(s).	FOR	ABSTAIN	Due to Passive Schemes
09-Jan-2021	Shree Cements Limited	PBL	To approve advancing loan(s) to, and/or giving corporate guarantee in connection with any loan taken by, the Company's Subsidiaries/Associates/Group Entities upto an aggregate limit of Rs. 100 Crores (Rupees One Hundred Crores)	FOR	FOR	Normal course of business.
13-Jan-2021	Poly Medicare Limited	PBL	Approval for raising of funds by issuance of equity shares through Qualified Institutions Placement(s).	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Appointment of Mr. Neeraj Bharadwaj as a Non-Executive Non-Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Appointment of Mr. Rahul Mukim as a Non-Executive Non-Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Appointment of Dr. Kamal Sharma as an Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Appointment of Mr. Milind Sarwate as an Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Appointment of Mr. Gregory Andrews as a Non-Executive Non-Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Appointment of Dr. Fabian Kausche as a Non-Executive Non-Independent Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Payment of Commission to Non-Executive Directors of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Revision in remuneration of Mr. Manish Gupta, Managing Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Jan-2021	Sequent Scientific Ltd	PBL	Grant of Employee Stock Options to Employees of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Grant of Employee Stock Options to Employees of Subsidiaries.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Grant of options of more than 1% of the issued capital to Mr. Manish Gupta, Managing Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Increase in Authorized Share Capital of the Company.	FOR	ABSTAIN	Due to Passive Schemes
17-Jan-2021	Sequent Scientific Ltd	PBL	Alteration of Memorandum of Association and Articles of Association of the Company.	FOR	ABSTAIN	Due to Passive Schemes
19-Jan-2021	PVR Limited	PBL	Authorising The Board Of Directors Of The Company To Make Offer(S) Or Invitation For Subscription Of Equity Shares And/Or 2 Issuance Of Depository Receipts Including American Depository Receipts And Global Depository Receipts Or Bonds Including Foreign Currency Convertible Bonds Or Securities Convertible Into Equity Shares Or Non-Convertible Debt Instruments Along With Warrants Or Any Combination Thereof For A Sum Not Exceeding Rs. 800 Crores Including Premium By Way Of Qualified Institutions Placement/Preferential Allotment/ Issue Of Depository Receipts Or Issue Of Foreign Currency Convertible Bonds Or Such Other Permissible Mode Or Combinations Thereof.	FOR	ABSTAIN	Due to Passive Schemes
20-Jan-2021	Motherson Sumi Systems Limited	PBL	Creation of charge on the shares of MSSL (GB) Ltd. in respect of loan amounting to Rs. 1000 crores availed by the Company.	FOR	ABSTAIN	Due to Passive Schemes
21-Jan-2021	PNB Housing Finance Ltd	PBL	Approval of Restricted Stock Unit Scheme 2020 of the Company.	FOR	ABSTAIN	Due to Passive Schemes
22-Jan-2021	KNR Constructions Limited	PBL	Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association.	FOR	ABSTAIN	Due to Passive Schemes
22-Jan-2021	KNR Constructions Limited	PBL	Issue of Bonus Shares.	FOR	ABSTAIN	Due to Passive Schemes
22-Jan-2021	KNR Constructions Limited	PBL	Re-Appointment of Shri K Narsimha Reddy, to the office of Managing Director.	FOR	ABSTAIN	Due to Passive Schemes
22-Jan-2021	KNR Constructions Limited	PBL	Re-Appointment of Shri K Jalandhar Reddy, to the office of Executive Director.	FOR	ABSTAIN	Due to Passive Schemes
27-Jan-2021	EID Parry India Limited	PBL	Consent of Members for increase in the limits for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate.	FOR	ABSTAIN	Due to Passive Schemes
28-01-2021	Hindustan Copper Limited	PBL	Approval for borrowing up to Rs. 2,500 crore.	FOR	ABSTAIN	Due to Passive Schemes
28-Jan-2021	Hindustan Copper Limited	PBL	Approval for creation of charge or providing security in connection with borrowings by the Company.	FOR	ABSTAIN	Due to Passive Schemes
28-Jan-2021	Hindustan Copper Limited	PBL	Approval for issue and allotment of equity shares through QIP method.	FOR	ABSTAIN	Due to Passive Schemes
28-Jan-2021	Hindustan Copper Limited	PBL	Approval for constitution of Committee for dealing with all matters pertaining to issue of shares through QIP method.	FOR	ABSTAIN	Due to Passive Schemes
29-Jan-2021	Kolte - Patil Developers Limited	PBL	To Provide Corporate Guarantee As A Collateral Security Up To Rs. 200 Crores To Financial Institutions/Banks For The Credit Facilities Availed/To Be Availed By Kolte-Patil I-Ven Townships (Pune) Limited, Subsidiary And Joint Venture Company.	FOR	ABSTAIN	Due to Passive Schemes
05-Feb-2021	NCC Limited	PBL	To consider and approve the appointment of Sri Om Prakash Jagetiya (DIN.00546495), as an Independent Director.	FOR	ABSTAIN	Due to Passive Schemes
05-Feb-2021	NCC Limited	PBL	To consider and approve issue of Convertible Warrants on preferential basis to the Promoters / Promoters Group of the Company.	FOR	ABSTAIN	Due to Passive Schemes
05-Feb-2021	VST Industries Limited	PBL	Approval for VST Employee Stock Option Plan 2020.	FOR	ABSTAIN	Due to Passive Schemes
05-Feb-2021	VST Industries Limited	PBL	Approval for extension of VST Employee Stock Option Plan 2020 to employees of holding and subsidiary company(ies) (if any, in future).	FOR	ABSTAIN	Due to Passive Schemes



# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
05-Feb-2021	VST Industries Limited	PBL	Approval for implementation of VST Employee Stock Option Plan 2020 through the Trust route.	FOR	ABSTAIN	Due to Passive Schemes
05-Feb-2021	VST Industries Limited	PBL	Approval for acquisition of equity shares from secondary market through Trust route for implementation of VST Employee Stock Option Plan 2020.	FOR	ABSTAIN	Due to Passive Schemes
05-Feb-2021	VST Industries Limited	PBL	Approval for provision of money to Trust by the Company for purchase of its own shares for implementation of VST Employee Stock Option Plan 2020.	FOR	ABSTAIN	Due to Passive Schemes
06-Feb-2021	PI Industries Limited	CCM	Approval of the Scheme of Amalgamation of Isagro (Asia) Agrochemicals Private Limited ("Transferor Company") with PI Industries Limited ("Transferee Company") and their respective shareholders.	FOR	FOR	normal business practice
09-Feb-2021	Bharti Airtel Limited	PBL	Shifting of Registered Office of the Company from the National Capital Territory (NCT) of Delhi to the State of Haryana.	FOR	FOR	normal business practice
09-Feb-2021	Indian Energy Exchange Limited	PBL	Sale/Transfer/Disposal or divestment of investments or shares held by the Company in Indian Gas Exchange Limited, a wholly owned subsidiary company.	FOR	ABSTAIN	Due to Passive Schemes
09-Feb-2021	Indian Energy Exchange Limited	PBL	Alteration of the Articles of Association ("AoA") of the Company.	FOR	ABSTAIN	Due to Passive Schemes
10-Feb-2021	Indiamart InterMesh Ltd	EGM	To approve fund raising activities and issuance of securities by the company.	FOR	ABSTAIN	Due to Passive Schemes
10-Feb-2021	Indiamart InterMesh Ltd	EGM	Approval for increase in authorised share capital and consequent alteration to the Memorandum of Association.	FOR	ABSTAIN	Due to Passive Schemes
10-Feb-2021	Indiamart InterMesh Ltd	EGM	Approval for reclassification of authorised share capital and consequent alteration to the Memorandum of Association.	FOR	ABSTAIN	Due to Passive Schemes
12-Feb-2021	Siemens Limited	AGM	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2020, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2020 and the Report of the Auditors thereon.	FOR	ABSTAIN	Due to Passive Schemes
12-Feb-2021	Siemens Limited	AGM	To declare a dividend on Equity Shares for the Financial Year 2019-20.	FOR	ABSTAIN	Due to Passive Schemes
12-Feb-2021	Siemens Limited	AGM	To resolve not to fill the vacancy caused by the retirement of Ms. Mariel von Schumann (DIN: 06625674) who retires by rotation at this meeting, but does not seek re-appointment.	FOR	ABSTAIN	Due to Passive Schemes
12-Feb-2021	Siemens Limited	AGM	Appointment of Mr. Tim Holt (DIN: 08742663) as a Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
12-Feb-2021	Siemens Limited	AGM	Appointment of Mr. Matthias Rebellius (DIN: 08975071) as Special Director of the Company.	FOR	ABSTAIN	Due to Passive Schemes
12-Feb-2021	Siemens Limited	AGM	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2020-21.	FOR	ABSTAIN	Due to Passive Schemes
15-Feb-2021	Britannia Industries Limited	CCM	Scheme of Arrangement between Britannia Industries Limited and its members.	FOR	FOR	normal business practice
16-Feb-2021	Bharat Rasayan Limited	PBL	Approval for Buyback of Equity Shares.	FOR	ABSTAIN	Due to Passive Scheme
16-Feb-2021	Tata Power Company Limited	CCM	Scheme of Arrangement amongst Coastal Gujarat Power Limited ('Transferor Company 1') and Tata Power Solar Systems Limited ('Transferor Company 2') and The Tata Power Company Limited ('Company' or 'Transferee Company') and their respective shareholders.	FOR	ABSTAIN	Due to Passive Schemes
17-Feb-2021	Varroc Engineering Limited	PBL	To consider and approve issuance of fresh/ new equity shares of the Company through one or more public or private offerings or any other method or combination thereof for achieving Minimum Public Shareholding.	FOR	ABSTAIN	Due to Passive Scheme
18-Feb-2021	Metropolis Healthcare Ltd	PBL	Approval for increase in limit to provide loan, guarantee or security in respect of loan to any person or Body Corporate or to make investment in any other Body Corporate	FOR	FOR	normal business practice
18-Feb-2021	Metropolis Healthcare Ltd	PBL	To issue, offer and allot equity shares on a Preferential Basis.	FOR	FOR	normal business practice
21-Feb-2021	Cyient Limited	PBL	Approval of offer of options under the 'CYIENT Associate Stock Option Scheme 2021' to the Associates of the Company.	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-Feb-2021	Cyient Limited	PBL	Approval of offer of options under the 'CYIENT Associate Stock Option Scheme 2021' to the Associates of Subsidiary Companies.	FOR	ABSTAIN	Due to Passive Scheme
21-Feb-2021	Cyient Limited	PBL	Approval of secondary acquisition of shares through the 'CYIENT Associate Stock Option Scheme 2021 Trus for the implementation of the 'CYIENT Associate Stock Option Scheme 2021'.	FOR	ABSTAIN	Due to Passive Scheme
21-Feb-2021	Cyient Limited	PBL	Approval for provision of money by the Company for acquisition of shares by the Trust for implementing the 'CYIENT Associate Stock Option Scheme 2021.	FOR	ABSTAIN	Due to Passive Scheme
21-Feb-2021	Escorts Limited	PBL	Capital Reduction of 1,22,57,688 equity shares of INR 10 each of the Company held by Escorts Benefit and Welfare Trust.	FOR	ABSTAIN	Due to Passive Scheme
22-Feb-2021	Grasim Industries Limited	EGM	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to Passive Scheme
23-Feb-2021	ICICI Lombard General Insurance Company Limited	CCM	Scheme of Arrangement amongst Bharti AXA General Insurance Company Limited and ICICI Lombard General Insurance Company Limited and their respective shareholders and creditors.	FOR	FOR	Acquisition of Bharti AXA Life increases growth trajectory and prospects for the company.
23-Feb-2021	Tata Steel Bsl Ltd	PBL	Approval of Material Related Party Transaction(s) with Tata Steel Limited.	FOR	ABSTAIN	Due to Passive Scheme
25-Feb-2021	Sheela Foam Ltd	PBL	Continuation of Independent Directorship of Mr. Vijay Kumar Chopra (DIN: 02103940) after attaining the age of 75(seventy-five) years on 6 March 2021 and Reappointment of Mr. Vijay Kumar Chopra (DIN: 02103940) as Non-Executive Independent Director of the Company for a period of 1 (one) year w.e.f. 7 June, 2021.	FOR	ABSTAIN	Due to Passive Scheme
25-Feb-2021	Sheela Foam Ltd	PBL	Re-appointment of Mr. Som Mittal (DIN: 00074842) as Non-Executive Independent Director of the Company for a period of 4 (four) years w.e.f. 7 June, 2021.	FOR	ABSTAIN	Due to Passive Scheme
25-Feb-2021	Sheela Foam Ltd	PBL	Re-appointment of Mr. Ravindra Dhariwal (DIN: 00003922) as Non-Executive Independent Director of the Company for a period of 5 (five) years w.e.f. 7 June, 2021.	FOR	ABSTAIN	Due to Passive Scheme
25-Feb-2021	Sheela Foam Ltd	PBL	Re-appointment of Mr. Anil Tandon (DIN: 00089404) as Non-Executive Independent Director of the Company for a period of 3(three) years w.e.f. 7 June, 2021.	FOR	ABSTAIN	Due to Passive Scheme
25-Feb-2021	Sheela Foam Ltd	PBL	Re-appointment of Lt. Gen (Dr.) V K Ahluwalia (DIN: 08078092) as Non- Executive Independent Director of the Company for a period of 3 (three) years w.e.f. 5 March, 2021.	FOR	ABSTAIN	Due to Passive Scheme
01-Mar-2021	Yes Bank Limited	PBL	To authorize raising of Capital through the issuance of equity shares or other securities	FOR	ABSTAIN	Due to Passive Scheme
02-Mar-2021	Hatsun Agro Product Limited	PBL	Payment of Remuneration to Shri.R.G.Chandramogan(DIN : 00012389) Chairman and Non-Executive Non-Independent Director.	FOR	ABSTAIN	Due to Passive Scheme
02-Mar-2021	Hatsun Agro Product Limited	PBL	Payment of Remuneration to Shri.D.Sathyanarayan (DIN : 08489439) Non-Executive Non-Independent Director.	FOR	ABSTAIN	Due to Passive Scheme
02-Mar-2021	Indian Bank	EGM	To raise equity capital upto Rs.4000 Crore through QIP / FPO/Right issue or in combination thereof.	FOR	ABSTAIN	Due to Passive Scheme
02-Mar-2021	Zensar Technologies Limited	PBL	Appointment of Ajay Singh Bhutoria (DIN: 09013862) as Chief Executive Officer and Managing Director of the Company, effective January 12, 2021 and underlying remuneration	FOR	ABSTAIN	Due to Passive Scheme
02-Mar-2021	Zensar Technologies Limited	PBL	Payment of remuneration to Sandeep Kishore, former Managing Director and Chief Executive Officer	FOR	ABSTAIN	Due to Passive Scheme
03-Mar-2021	L&T Technology Services Limited	PBL	Extension of term of Dr. Keshab Panda (DIN: 05296942), as the Chief Executive Officer & Managing Director of the Company upto March 31, 2021 and his appointment as Non-Executive Director of the Company w.e.f April 1, 2021.	FOR	ABSTAIN	Due to Passive Scheme
03-Mar-2021	L&T Technology Services Limited	PBL	Extension of term of Mr. Amit Chadha (DIN: 07076149), as the Deputy CEO & Whole-Time Director of the Company upto March 31, 2021 and his appointment as the CEO & Managing Director of the Company for a term of three years w.e.f April 1, 2021 till March 31, 2024.	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
03-Mar-2021	L&T Technology Services Limited	PBL	Appointment of Mr. Chandrasekaran Ramakrishnan (DIN 00580842) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
03-Mar-2021	L&T Technology Services Limited	PBL	Re-Appointment of Mr. Sudip Banerjee (DIN: 05245757) as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
03-Mar-2021	Mahindra & Mahindra Financial Services Limited	PBL	Appointment of Dr. Rebecca Nugent as an Independent Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
03-Mar-2021	Mahindra & Mahindra Financial Services Limited	PBL	Appointment of Mr. Amit Raje as a Non-Executive Non-Independent Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
04-Mar-2021	Lakshmi Machine Works Limited	PBL	Approval for amendment to the Objects Clause of the Memorandum of Association of the Company pursuant to Section 13 of the Companies Act, 2013.	FOR	ABSTAIN	Due to Passive Scheme
05-Mar-2021	Tata Motors Limited	CCM	Scheme of Arrangement between Tata Motors Limited ('Transferor Company' or 'Company') and TML Business Analytics Services Limited ('Transferee Company') and their respective shareholders under Sections 230-232 of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Scheme
05-Mar-2021	Tata Motors Limited	CCM	Scheme of Arrangement between Tata Motors Limited ('Transferor Company' or 'Company') and TML Business Analytics Services Limited ('Transferee Company') and their respective shareholders under Sections 230-232 of the Companies Act, 2013	FOR	ABSTAIN	Due to Passive Scheme
06-Mar-2021	Mahindra Logistics Limited	PBL	Appointment of Mr. Dhananjay Mungale (DIN: 00007563) as an Independent Director of the Company	FOR	FOR	normal business
06-Mar-2021	Mahindra Logistics Limited	PBL	Appointment of Mr. Naveen Raju (DIN: 07653394) as Non-Executive (Non-Independent) Director of the Company	FOR	FOR	normal business
06-Mar-2021	Mahindra Logistics Limited	PBL	Grant of Restricted Stock Units to Mr. V. S. Parthasarathy, Non-Executive (Non-Independent) Director and Chairman of the Company	FOR	FOR	normal business
07-Mar-2021	Dixon Technologies (India) Limited	PBL	Sub-Division Of Equity Shares Having The Face Value Of Rs. 10/- Per Share To Rs. 2/- Per Share	FOR	ABSTAIN	Due to Passive Scheme
07-Mar-2021	Dixon Technologies (India) Limited	PBL	Alteration Of Clause V I.E. Capital Clause Of The Memorandum Of Association Of The Company	FOR	ABSTAIN	Due to Passive Scheme
08-Mar-2021	Godrej Properties Limited	PBL	To approve raising of funds in one or more tranches, by issuance of securities for an amount not exceeding Rs. 3,750 crore.	FOR	ABSTAIN	Due to Passive Scheme
08-Mar-2021	Godrej Properties Limited	PBL	Approval for enhancement of investment limit of the Company up to Rs. 7,500 Crores under Section 186 of the Companies Act, 2013.	FOR	ABSTAIN	Due to Passive Scheme
09-Mar-2021	Astral Poly Technik Limited	PBL	Issue of Bonus Shares	FOR	FOR	This is in the course of normal business
09-Mar-2021	Astral Poly Technik Limited	PBL	Change in the name of the Company from "Astral Poly Technik Limited" to "Astral Limited"	FOR	FOR	This is in the course of normal business
10-Mar-2021	Shriram Transport Finance Company Limited	PBL	Renewal of limit to issue debentures on private placement basis by the Board.	FOR	ABSTAIN	Due to Passive Scheme
11-Mar-2021	Sundaram Finance Limited	PBL	Appointment of Sri Ganesh Lakshminarayan (holding DIN:00012583) as an Independent Director of the Company to hold office for a term of five (5) consecutive years upto 11th August 2025, not liable to retire by rotation	FOR	ABSTAIN	Due to Passive Scheme
11-Mar-2021	Sundaram Finance Limited	PBL	Elevation of Sri Harsha Viji, Deputy Managing Director as Executive Vice Chairman, with effect from 1st April 2021.	FOR	ABSTAIN	Due to Passive Scheme
11-Mar-2021	Sundaram Finance Limited	PBL	Elevation of Sri Rajiv C Lochan, Director – Strategy, as Managing Director, with effect from 1st April 2021.	FOR	ABSTAIN	Due to Passive Scheme
11-Mar-2021	Sundaram Finance Limited	PBL	Elevation of Sri A N Raju, Director (Operations) as Deputy Managing Director, with effect from 1st April 2021.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	Fortis Healthcare Limited	PBL	To approve acquisition of 2,50,000 equity shares of DDRC SRL Diagnostics Private Limited, a joint venture company by SRL Limited, a subsidiary company.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	Fortis Healthcare Limited	PBL	To approve issuance of listed non - convertible debentures by SRL Limited, a subsidiary company on private placement basis.	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report

for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
14-Mar-2021	Fortis Healthcare Limited	PBL	To approve sale of immovable properties by Hiranandani Healthcare Private Limited, a wholly owned subsidiary company.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	Fortis Healthcare Limited	PBL	To (i) enter into an amendment to the existing Shareholders Agreement ("Amended SHA 2021") between SRL Limited ("SRL") and International Finance Corporation, Nylim Jacob Ballas India Fund III LLC, Resurgence PE Investments Limited (together referred as "PE Investors") and Fortis Healthcare Limited ("the Company") and (ii) terminate the exit agreement dated June 12, 2012 executed amongst the Company, SRL and the PE Investors.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	Fortis Healthcare Limited	PBL	To approve the conversion of export receivables due to SRL Limited, a material subsidiary of the Fortis Healthcare Limited ("Company"), from SRL Diagnostics FZ-LLC (SRL FZ-LLC) (a stepdown subsidiary of the Company) into equity shares to be issued to SRL Limited.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	HEG Limited	PBL	To approve request received from Mekima Corporation, Member of Promoter Group for reclassification from Promoter and Promoter Group" category to "Public" category.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	HEG Limited	PBL	To approve re-appointment of Shri Satish Chand Mehta (DIN: 02460558), Independent Director for a second term of five years w.e.f. 23rd June, 2021.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	Sequent Scientific Ltd	PBL	Re-classification of Promoters/Promoters Group from "Promoter" category to "Public" category.	FOR	ABSTAIN	Due to Passive Scheme
14-Mar-2021	Solara Active Pharma Sciences Limited	PBL	To obtain approval for reclassification of shareholding of Sequent Scientific Limited from "Promoter group" category to "Public" category"	FOR	ABSTAIN	Due to Passive Scheme
15-Mar-2021	Petronet LNG Limited	EGM	To consider and approve Material Related Party Transactions	FOR	ABSTAIN	Due to Passive Scheme
15-Mar-2021	Petronet LNG Limited	EGM	To re-appoint Shri Sidhartha Pradhan (DIN: 06938830), as Independent Director of the Company	FOR	ABSTAIN	Due to Passive Scheme
15-Mar-2021	Strides Shasun Limited	PBL	Reclassification of SeQuent Scientific Limited from "Promoter Group" to "Public" category.	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Lupin Limited	PBL	To approve the appointment of Mr. K. B. S. Anand (DIN: 03518282), as an Independent Director of the Company, for a period of five years, effective August 12, 2020	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Lupin Limited	PBL	To approve the appointment of Dr. Punita Kumar Sinha (DIN: 05229262), as an Independent Director of the Company, for a period of five years, effective August 12, 2020	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Lupin Limited	PBL	To approve the appointment of Mr. Robert Funsten (DIN: 08950420), as an Independent Director of the Company, for a period of six months, effective November 10, 2020	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Lupin Limited	PBL	To approve the appointment of Mr. Mark D. McDade (DIN: 09037255), as an Independent Director of the Company, for a period of five years, effective January 28, 2021	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Maruti Suzuki India Limited	PBL	Alteration of the Object Clause of the Memorandum of Association of the Company.	FOR	FOR	in the course of normal business practice
16-Mar-2021	Sun Pharmaceuticals Industries Limited	CCM	Scheme of Amalgamation and Merger of Sun Pharma Global FZE with Sun Pharmaceutical Industries Limited, and their respective members and creditors.	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Sundram Fasteners Limited	PBL	Re-appointment of Sri Suresh Krishna (DIN: 00046919) as Chairman and Non-Executive Director of the Company and payment of remuneration for a period of 5 years effective July 1, 2021.	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Sundram Fasteners Limited	PBL	Approval of remuneration payable to Sri Suresh Krishna, Chairman and Non-Executive Director (DIN: 00046919) for the financial year ending March 31, 2022, pursuant to Regulation 17(6)(ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	ABSTAIN	Due to Passive Scheme
16-Mar-2021	Sundram Fasteners Limited	PBL	Re-appointment of Ms Arathi Krishna as Managing Director and payment of remuneration for a period of 5 years effective May 3, 2021.	FOR	ABSTAIN	Due to Passive Scheme
17-Mar-2021	Alkyl Amines Chemicals Limited	PBL	Sub - Division of Equity Shares of the Company.	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
17-Mar-2021	Alkyl Amines Chemicals Limited	PBL	Alteration of the Capital Clause of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to Passive Scheme
17-Mar-2021	Punjab National Bank	EGM	Shri Gautam Guha	FOR	ABSTAIN	Due to Passive Scheme
17-Mar-2021	Supreme Petrochem Limited	PBL	To alter existing Clause III, the Objects Clause, of the Memorandum of Association of the Company.	FOR	ABSTAIN	Due to Passive Scheme
18-Mar-2021	Elgi Equipments Limited	PBL	Approval of the requests received from shareholders for reclassification of their shareholding from "Promoter Group" category to "Public" category pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	FOR	ABSTAIN	Due to Passive Scheme
19-Mar-2021	Bharti Airtel Limited	EGM	Issuance of equity shares of the Company on preferential basis.	FOR	FOR	in the course of normal business practice
20-Mar-2021	SIS Ltd	PBL	Issue of Secured Redeemable Rated Listed Non-Convertible Debentures upto INR 250,00,00,000 on private placement basis in one or more tranches.	FOR	ABSTAIN	Due to Passive Scheme
20-Mar-2021	SIS Ltd	PBL	Buyback of up to 18,18,181 Equity Shares at a price of INR 550/- per Equity Share, on a proportionate basis, through the "tender offer" route in accordance with the Act and the SEBI Buyback Regulations	FOR	ABSTAIN	Due to Passive Scheme
21-Mar-2021	IDFC First Bank Ltd	PBL	To Approve Raising of Capital through Issuance of Equity Shares and/or other Equity Linked Securities.	FOR	ABSTAIN	Due to Passive Scheme
21-Mar-2021	Vaibhav Global Limited	PBL	Approval of 'Vaibhav Global Limited Management Stock Option Plan – 2021' of the Company.	FOR	FOR	in the course of normal business practice
21-Mar-2021	Vaibhav Global Limited	PBL	Approval of 'Vaibhav Global Limited Management Stock Option Plan – 2021' extended to the eligible employees of Subsidiary(ies).	FOR	FOR	in the course of normal business practice
21-Mar-2021	Vaibhav Global Limited	PBL	Approval of 'Vaibhav Global Limited Employees Stock Option Plan – 2021' of the Company.	FOR	FOR	in the course of normal business practice
21-Mar-2021	Vaibhav Global Limited	PBL	Approval of 'Vaibhav Global Limited Employees Stock Option Plan – 2021' extended to the eligible employees of Subsidiary(ies).	FOR	FOR	in the course of normal business practice
23-Mar-2021	Kotak Mahindra Bank Limited	PBL	Approval for Material Related Party Transactions with Infina Finance Private Limited	FOR	FOR	For normal business purpose
23-Mar-2021	Kotak Mahindra Bank Limited	PBL	Approval for Material Related Party Transactions with Mr. Uday Suresh Kotak	FOR	FOR	For normal business purpose
23-Mar-2021	La Opala RG Limited	PBL	Remuneration of Mr. Sushil Jhunjhunwala (DIN: 00082461) as Executive Chairman in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations	FOR	ABSTAIN	Due to Passive Scheme
23-Mar-2021	La Opala RG Limited	PBL	Remuneration of Mr. Ajit Jhunjhunwala (DIN: 00111872) as Managing Director in the Whole-time employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations:	FOR	ABSTAIN	Due to Passive Scheme
23-Mar-2021	La Opala RG Limited	PBL	Remuneration of Mrs. Nidhi Jhunjhunwala (DIN 01144803) as the Executive Director in the Wholetime employment of the Company in accordance with Regulation 17(6)(e) of the Listing Regulations.	FOR	ABSTAIN	Due to Passive Scheme
23-Mar-2021	The South Indian Bank Limited	EGM	To approve the issuance of equity shares on preferential basis.	FOR	ABSTAIN	Due to Passive Scheme
24-Mar-2021	3M India Limited	PBL	Re-Appointment Of Ms. Radhika Govind Rajan (DIN: 00499485) As A Non-Executive Independent Director Of The Company For A Second Term Of 5 (Five) Years Effective From May 27, 2021.	FOR	FOR	Normal business activity
24-Mar-2021	3M India Limited	PBL	Appointment Of Ms. Mamata Janak Gore (DIN: 08792863) as a Director.	FOR	FOR	Normal business activity
24-Mar-2021	3M India Limited	PBL	Appointment Of Ms. Mamata Janak Gore (DIN: 08792863) As A Whole-Time Director Of The Company For A Period Of 3 (Three) Years Effective From September 01, 2020.	FOR	FOR	Normal business activity
24-Mar-2021	3M India Limited	PBL	Appointment Of Mr. James Ernest Falteisek (DIN: 08792857) As A Director.	FOR	FOR	Normal business activity
24-Mar-2021	Affle (India) Ltd	EGM	To approve raising of funds and issuance of securities by the Company	FOR	ABSTAIN	Due to Passive Scheme

# Trustees' Report for the financial year ended March 31, 2021

Meeting Date	Company Name	Meeting Type	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-Mar-2021	Alkem Laboratories Limited	PBL	Amendment, substitution, addition and deletion in the Objects Clause of the Memorandum of Association of the Company.	FOR	FOR	in the course of normal business practice
24-Mar-2021	Bata India Limited	PBL	Payment of remuneration to Mr. Rajeev Gopalakrishnan, Managing Director, in case of inadequacy of profits or no profits.	FOR	FOR	in the course of normal business practice
24-Mar-2021	Bata India Limited	PBL	Payment of remuneration to Mr. Sandeep Kataria, Whole-time Director and CEO, in case of inadequacy of profits or no profits.	FOR	FOR	in the course of normal business practice
24-Mar-2021	Bata India Limited	PBL	Payment of remuneration to Mr. Ram Kumar Gupta, Director Finance and Chief Financial Officer, in case of inadequacy of profits or no profits.	FOR	FOR	in the course of normal business practice
24-Mar-2021	Bata India Limited	PBL	Re-appointment of Mr. Rajeev Gopalakrishnan as the Managing Director of the Company, not liable to retire by rotation and fixing his remuneration.	FOR	FOR	in the course of normal business practice
24-Mar-2021	Bata India Limited	PBL	Appointment of Mr. Shaibal Sinha as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	in the course of normal business practice
24-Mar-2021	Godrej Industries Limited	PBL	Approval for investment up to Rs.1500 Crore 10 Lakh (Rupees One Thousand Five Hundred Crore and Ten Lakh Only) in Pyxis Holdings Private Limited.	FOR	ABSTAIN	Due to Passive Scheme
24-Mar-2021	Godrej Industries Limited	PBL	Approval for increase in borrowing powers of the Company under Section 180 (1)(c) of the Companies Act, 2013.	FOR	ABSTAIN	Due to Passive Scheme
24-Mar-2021	Godrej Industries Limited	PBL	To approve raising of funds by way of issuance of Unsecured Non-Convertible Debentures (NCDs) / Bonds / Other Instruments aggregating to Rs. 1,500 Crore and to delegate the powers to the Management Committee in this regard.	FOR	ABSTAIN	Due to Passive Scheme
25-Mar-2021	Bharat Petroleum Corporation Limited	EGM	To approve disinvestment of the entire equity shares held in Numaligarh Refinery Limited, a material subsidiary of Bharat Petroleum Corporation Limited.	FOR	ABSTAIN	Due to Passive Scheme
25-Mar-2021	Cipla Limited	PBL	To approve the Cipla Employee Stock Appreciation Rights Scheme 2021 for employees of the Company.	FOR	ABSTAIN	Due to Passive Scheme
25-Mar-2021	Cipla Limited	PBL	To approve extension of the Cipla Employee Stock Appreciation Rights Scheme 2021 to employees of subsidiary(ies) of the Company.	FOR	ABSTAIN	Due to Passive Scheme
26-Mar-2021	Finolex Industries Limited	PBL	Approval for sub-division of Equity Shares of the Company from the Face Value of Rs. 10/- (Rupees Ten only) per Equity Share to Rs. 2/- (Rupees Two only) per Equity Share	FOR	ABSTAIN	Due to Passive Scheme
26-Mar-2021	Finolex Industries Limited	PBL	Alteration of the Capital Clause of the Memorandum of Association	FOR	ABSTAIN	Due to Passive Scheme
26-Mar-2021	Finolex Industries Limited	PBL	Alteration of the Article No. 3 of the Articles of Association	FOR	ABSTAIN	Due to Passive Scheme
26-Mar-2021	Tata Steel Bsl Ltd	CCM	Composite Scheme of Amalgamation of Barnnival Steel Limited ('Transferor Company 1') and Tata Steel BSL Limited (formerly known as 'Bhushan Steel Limited') ('Transferor Company 2' / 'Company') into and with Tata Steel Limited ('Transferee Company') under Sections 230 to 232 of the Companies Act, 2013.	FOR	ABSTAIN	Due to Passive Scheme
26-Mar-2021	Tata Steel Limited	CCM	Composite Scheme of Amalgamation of Barnnival Steel Limited ('Transferor Company 1') and Tata Steel BSL Limited (formerly known as Bhushan Steel Limited) ('Transferor Company 2') into and with Tata Steel Limited ('Transferee Company' or 'Company') under Sections 230-232 of the Companies Act, 2013.	FOR	ABSTAIN	Due to Passive Scheme
29-Mar-2021	Adani Green Energy Ltd	PBL	To approve adoption of amended and restated Articles of Association of the Company.	FOR	ABSTAIN	Due to Passive Scheme
31-Mar-2021	Reliance Industries Limited	CCM	Scheme of Arrangement between Reliance Industries Limited ("Transferor Company" or "Company") & its shareholders and creditors and Reliance O2C Limited ("Transferee Company") & its shareholders and creditors ("Scheme").	FOR	ABSTAIN	Due to Passive Scheme

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal M50 ETF** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- in the case of the Revenue Account, of the surplus for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	How our audit addressed the key audit matter
<b>Information Technology systems and controls</b>	
In Mutual Fund, the reliability of IT systems plays a key role in the smooth business operations. Since large volume of transactions are processed, adequate IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner.	Our audit procedures focused on the IT infrastructure and software applications relevant to financial reporting including: <ul style="list-style-type: none"><li>Understanding of the changes that were made to the IT landscape during the audit period and assessing changes that have impact on financial reporting.</li><li>Testing the design and operating effectiveness of compensating controls in case of deficiencies were identified and, where necessary, extended the scope of our substantive audit procedures.</li></ul> In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had
<b>Existence and Valuation of investments</b>	
The investments held by the Scheme as at March 31, 2021 mainly comprised of listed equity shares, listed and unlisted debt instruments and options. There is a risk on existence of investments and that the fair value of investment not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	We performed the following procedures in relation to existence and valuation of investments: <ul style="list-style-type: none"><li>Assessed the design and implementation of controls over valuation and existence of investments.</li><li>On a sample basis, tested the key controls set up by Management on existence and valuation of Investments</li><li>Traced the quantity held from the confirmation provided by Custodian with the books as at March 31, 2021</li><li>On a sample basis, tested the valuation of the investments as per the investment valuation policy approved by the trustees and in accordance with the SEBI (Mutual Funds) Regulations</li></ul>

### Information Other than the Financial Statements and Auditor's Report Thereon

The Management of the Motilal Oswal Asset Management Company Limited (the "AMC"), is responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

# Independent Auditor's Report

---

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021



# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Midcap 100 ETF** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- in the case of the Revenue Account, of the surplus for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	How our audit addressed the key audit matter
<b>Information Technology systems and controls</b>	
In Mutual Fund, the reliability of IT systems plays a key role in the smooth business operations. Since large volume of transactions are processed, adequate IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner.	Our audit procedures focused on the IT infrastructure and software applications relevant to financial reporting including: <ul style="list-style-type: none"><li>Understanding of the changes that were made to the IT landscape during the audit period and assessing changes that have impact on financial reporting.</li><li>Testing the design and operating effectiveness of compensating controls in case of deficiencies were identified and, where necessary, extended the scope of our substantive audit procedures.</li></ul> In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had
<b>Existence and Valuation of investments</b>	
The investments held by the Scheme as at March 31, 2021 mainly comprised of listed equity shares, listed and unlisted debt instruments and options. There is a risk on existence of investments and that the fair value of investment not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	We performed the following procedures in relation to existence and valuation of investments: <ul style="list-style-type: none"><li>Assessed the design and implementation of controls over valuation and existence of investments.</li><li>On a sample basis, tested the key controls set up by Management on existence and valuation of Investments</li><li>Traced the quantity held from the confirmation provided by Custodian with the books as at March 31, 2021</li><li>On a sample basis, tested the valuation of the investments as per the investment valuation policy approved by the trustees and in accordance with the SEBI (Mutual Funds) Regulations</li></ul>

### Information Other than the Financial Statements and Auditor's Report Thereon

The Management of the Motilal Oswal Asset Management Company Limited (the "AMC"), is responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

# Independent Auditor's Report

---

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal NASDAQ 100 ETF** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- in the case of the Revenue Account, of the surplus for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	How our audit addressed the key audit matter
<b>Information Technology systems and controls</b>	
In Mutual Fund, the reliability of IT systems plays a key role in the smooth business operations. Since large volume of transactions are processed, adequate IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner.	Our audit procedures focused on the IT infrastructure and software applications relevant to financial reporting including: <ul style="list-style-type: none"><li>Understanding of the changes that were made to the IT landscape during the audit period and assessing changes that have impact on financial reporting.</li><li>Testing the design and operating effectiveness of compensating controls in case of deficiencies were identified and, where necessary, extended the scope of our substantive audit procedures.</li></ul> In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had
<b>Existence and Valuation of investments</b>	
The investments held by the Scheme as at March 31, 2021 mainly comprised of listed equity shares, listed and unlisted debt instruments and options. There is a risk on existence of investments and that the fair value of investment not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	We performed the following procedures in relation to existence and valuation of investments: <ul style="list-style-type: none"><li>Assessed the design and implementation of controls over valuation and existence of investments.</li><li>On a sample basis, tested the key controls set up by Management on existence and valuation of Investments</li><li>Traced the quantity held from the confirmation provided by Custodian with the books as at March 31, 2021</li><li>On a sample basis, tested the valuation of the investments as per the investment valuation policy approved by the trustees and in accordance with the SEBI (Mutual Funds) Regulations</li></ul>

### Information Other than the Financial Statements and Auditor's Report Thereon

The Management of the Motilal Oswal Asset Management Company Limited (the "AMC"), is responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

# Independent Auditor's Report

---

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nasdaq 100 Fund of Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nifty Midcap 150 Index Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nifty Smallcap 250 Index Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nifty 500 Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021



# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nifty Bank Index Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nifty 50 Index Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**  
Chartered Accountants  
Firm's Registration No: 108296W

Sd/-  
**Vinay D. Balse**  
Partner  
Membership No.: 039434  
Place: Mumbai  
Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Nifty Next 50 Index Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal S&P 500 Index Fund** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the surplus for the period ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**  
Chartered Accountants  
Firm's Registration No: 108296W

Sd/-  
**Vinay D. Balse**  
Partner  
Membership No.: 039434

Place: Mumbai  
Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal 5 Period G-Sec ETF** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the deficit for the period ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial period ended March 31, 2021. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

For each matter below, our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Key Audit Matters	How our audit addressed the key audit matter
<b>Information Technology systems and controls</b>	
In Mutual Fund, the reliability of IT systems plays a key role in the smooth business operations.  Since large volume of transactions are processed, adequate IT controls are required to ensure that systems process data as expected and that changes are made in an appropriate manner.	Our audit procedures focused on the IT infrastructure and software applications relevant to financial reporting including: <ul style="list-style-type: none"><li>• Understanding of the changes that were made to the IT landscape during the audit period and assessing changes that have impact on financial reporting.</li><li>• Testing the design and operating effectiveness of compensating controls in case of deficiencies were identified and, where necessary, extended the scope of our substantive audit procedures.</li></ul> In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had
<b>Existence and Valuation of investments</b>	
The investments held by the Scheme as at March 31, 2021 mainly comprised of listed equity shares, listed and unlisted debt instruments and options.  There is a risk on existence of investments and that the fair value of investment not determined appropriately. Accordingly, the existence and valuation of investments is considered as a key audit matter.	We performed the following procedures in relation to existence and valuation of investments: <ul style="list-style-type: none"><li>• Assessed the design and implementation of controls over valuation and existence of investments.</li><li>• On a sample basis, tested the key controls set up by Management on existence and valuation of Investments</li><li>• Traced the quantity held from the confirmation provided by Custodian with the books as at March 31, 2021</li><li>• On a sample basis, tested the valuation of the investments as per the investment valuation policy approved by the trustees and in accordance with the SEBI (Mutual Funds) Regulations</li></ul>

### Information Other than the Financial Statements and Auditor's Report Thereon

The Management of the Motilal Oswal Asset Management Company Limited (the "AMC"), is responsible for the other information. The other information comprises the information included in the Trustee report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

# Independent Auditor's Report

---

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial period ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Rajji & Co.**

Chartered Accountants

Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the deficit for the period ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**  
Chartered Accountants  
Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**

Partner

Membership No.: 039434

Place: Mumbai

Date: July 27, 2021

# Independent Auditor's Report

To the Trustees of Motilal Oswal Mutual Fund -

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative** ("the Scheme"), which comprise the Balance Sheet as at March 31, 2021, the Revenue Account and the Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the Scheme give a true and fair view, in conformity with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("the SEBI Regulations"):

- (a) in the case of the Balance Sheet, of the state of affairs of the Scheme as at March 31, 2021;
- (b) in the case of the Revenue Account, of the deficit for the period ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report.

We are independent of the scheme, in accordance with the 'Code of Ethics' issued by ICAI, together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibilities of Management for the Financial Statements

The Management of Motilal Oswal Asset Management Company Limited (the "AMC"), the Scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the SEBI regulations, the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Scheme's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management of the AMC, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide to the management of the AMC with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by regulation 55(4) and clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:
  - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
  - (c) The balance sheet, the revenue account and the cash flow statement, dealt with by this report are in agreement with the books of accounts of the Scheme.
2. As required by the Eight Schedule of the SEBI Regulations, we report that:
  - (a) In our opinion, and on the basis of information and explanations given to us, the methods used to value non-traded securities as at March 31, 2021 are in accordance with the SEBI Regulations and other guidelines approved by the Board of Directors of the Motilal Oswal Trustee Company Limited and are fair and reasonable.

**For N. M. Raiji & Co.**  
Chartered Accountants  
Firm's Registration No: 108296W

Sd/-

**Vinay D. Balse**  
Partner  
Membership No.: 039434

Place: Mumbai  
Date: July 27, 2021



# Balance Sheet as at March 31, 2021

	Schedule	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
		As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
		Rs.	Rs.	Rs.	Rs.
<b>LIABILITIES</b>					
Unit Capital	1	12,072,809	17,847,809	230,289,160	226,539,160
Reserves & Surplus	2	237,348,868	196,560,848	340,336,508	53,008,258
Current Liabilities and Provisions	3	3,480,547	5,001,000	78,165,954	6,037,776
		<b>252,902,224</b>	<b>219,409,656</b>	<b>648,791,622</b>	<b>285,585,194</b>
<b>ASSETS</b>					
Investments	4	247,861,953	213,210,747	555,611,046	278,446,440
Deposits	5	413,485	413,485	418,484	418,484
Other Current Assets	6	4,626,786	5,785,425	92,762,092	6,720,270
		<b>252,902,224</b>	<b>219,409,656</b>	<b>648,791,622</b>	<b>285,585,194</b>
Notes to Accounts	8				

	Schedule	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
		As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
		Rs.	Rs.	Rs.	Rs.
<b>LIABILITIES</b>					
Unit Capital	1	346,134,740	95,634,740	10,851,227,727	2,362,873,772
Reserves & Surplus	2	31,747,796,345	5,477,433,643	10,851,261,713	653,555,937
Current Liabilities and Provisions	3	99,534,019	48,248,646	100,993,035	94,331,491
		<b>32,193,465,106</b>	<b>5,621,317,031</b>	<b>21,803,482,475</b>	<b>3,110,761,199</b>
<b>ASSETS</b>					
Investments	4	32,032,310,854	5,577,827,161	21,276,928,578	2,930,846,642
Deposits	5	-	-	216,667	216,667
Other Current Assets	6	161,154,252	43,489,869	526,337,231	179,697,891
		<b>32,193,465,106</b>	<b>5,621,317,031</b>	<b>21,803,482,475</b>	<b>3,110,761,199</b>
Notes to Accounts	8				

The accompanying schedules are an integral part of these financial statements  
As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Balance Sheet

as at March 31, 2021

	Schedule	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
		As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
		Rs	Rs.	Rs	Rs.
<b>LIABILITIES</b>					
Unit Capital	1	1,034,191,908	454,202,776	798,805,338	290,065,903
Reserves & Surplus	2	609,531,145	(89,867,728)	433,321,995	(80,966,384)
Current Liabilities and Provisions	3	423,898,445	14,017,992	271,909,415	6,916,362
		<b>2,067,621,498</b>	<b>378,353,040</b>	<b>1,504,036,749</b>	<b>216,015,881</b>
<b>ASSETS</b>					
Investments	4	1,626,660,135	362,151,204	1,217,170,357	205,627,473
Deposits	5	100,000	100,000	100,000	100,000
Other Current Assets	6	440,861,363	16,101,836	286,766,391	10,288,408
		<b>2,067,621,498</b>	<b>378,353,040</b>	<b>1,504,036,748</b>	<b>216,015,881</b>
Notes to Accounts	8				

	Schedule	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
		As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
		Rs	Rs.	Rs	Rs.
<b>LIABILITIES</b>					
Unit Capital	1	960,941,289	363,895,681	869,771,179	452,866,410
Reserves & Surplus	2	366,852,951	(76,318,224)	177,200,369	(135,008,151)
Current Liabilities and Provisions	3	41,283,169	7,598,480	124,827,071	11,821,866
		<b>1,369,077,409</b>	<b>295,175,937</b>	<b>1,171,798,619</b>	<b>329,680,125</b>
<b>ASSETS</b>					
Investments	4	1,317,838,091	285,023,253	1,051,641,530	308,722,695
Deposits	5	100,000	100,000	100,000	100,000
Other Current Assets	6	51,139,319	10,052,684	120,057,090	20,857,430
		<b>1,369,077,410</b>	<b>295,175,937</b>	<b>1,171,798,620</b>	<b>329,680,125</b>
Notes to Accounts	8				

The accompanying schedules are an integral part of these financials statements

As per our attached report of even date

**For N.M. Raiji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Balance Sheet

as at March 31, 2021

	Schedule	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
		As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
		Rs	Rs.	Rs	Rs.
<b>LIABILITIES</b>					
Unit Capital	1	535,774,217	415,579,187	504,323,136	296,086,384
Reserves & Surplus	2	113,342,182	(121,375,615)	99,087,557	(74,332,166)
Current Liabilities and Provisions	3	13,701,678	8,003,349	106,920,774	12,099,365
		<b>662,818,076</b>	<b>302,206,921</b>	<b>710,331,468</b>	<b>233,853,583</b>
<b>ASSETS</b>					
Investments	4	643,509,473	287,822,164	599,387,556	216,544,002
Deposits	5	200,000	200,000	200,000	200,000
Other Current Assets	6	19,108,604	14,184,757	110,743,912	17,109,581
		<b>662,818,076</b>	<b>302,206,921</b>	<b>710,331,468</b>	<b>233,853,583</b>
Notes to Accounts	8				

	Schedule	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
		As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021
		Rs	Rs	Rs	Rs
<b>LIABILITIES</b>					
Unit Capital	1	8,362,120,212	65,301,430	268,564,171	329,586,653
Reserves & Surplus	2	2,580,701,906	244,342,180	(2,376,652)	(1,494,189)
Current Liabilities and Provisions	3	161,526,368	5,339,542	1,813,843	2,689,175
		<b>11,104,348,486</b>	<b>314,983,152</b>	<b>268,001,362</b>	<b>330,781,639</b>
<b>ASSETS</b>					
Investments	4	10,838,124,889	297,463,491	264,010,403	322,949,944
Deposits	5	800,000	2,000,000	400,000	400,000
Other Current Assets	6	265,423,596	15,519,661	3,590,960	7,431,695
		<b>11,104,348,486</b>	<b>314,983,152</b>	<b>268,001,362</b>	<b>330,781,639</b>
Notes to Accounts	8				

The accompanying schedules are an integral part of these financials statements  
As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Revenue Account for the year ended March 31, 2021

	Schedule	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
		Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
		Rs.	Rs.	Rs.	Rs.
<b>INCOME &amp; GAINS</b>					
Dividend		3,061,290	3,175,585	3,987,165	4,410,834
Interest	7	52,570	24,045	592,889	65,905
Profit on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		24,181,495	944,707	47,098,956	-
Profit on inter-scheme transfer/sale of Investments (net)		-	-	-	-
Gain on Exchange Rate Fluctuation		-	-	-	-
Miscellaneous Income		(349)	-	(15,064)	-
Net change in unrealised appreciation in value of investments		101,834,865	-	226,569,994	-
Security Lending Fees		-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-
Profit on Derivatives		-	-	-	-
Liabilities pertaining to previous year written back		-	-	-	-
Exchange Gain on Currency Balances		-	-	-	-
		<b>129,129,871</b>	<b>4,144,336</b>	<b>278,233,940</b>	<b>4,476,739</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		-	-	36,185	-
GST on management fees		-	-	6,513	-
Transfer agents fees and expenses		275,479	396,042	322,603	408,440
Custodian fees and Transaction charges		1,309	3,240	2,063	29,806
Trusteeship fees		107,192	100,000	107,192	100,000
Selling and Distribution expenses		275,427	7,014	276,541	1,586
Audit fees		1,841	37,926	4,211	37,081
Investor Education & Awareness expenses		47,644	45,303	83,771	57,453
Other matters including reimbursement of expenses		-	-	-	-
Licence fees		-	-	-	-
Other operating expenses		3,494	21,529	5,142	45,923
NFO Amortisation Expenses		-	-	-	-
Loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		-	-	-	4,883,146
Loss on inter-scheme transfer/sale of Investments (net)		-	-	-	-
Loss on Exchange Rate Fluctuation		-	-	-	-
Miscellaneous Expense		-	-	-	-
Net change in unrealised appreciation in value of investments		-	80,544,198	-	132,076,375
Marked to market loss on derivative trade		-	-	-	-
Loss on Derivatives		-	-	-	-
Provision for non performing assets		-	-	-	-
Exchange Loss on Currency Balances		-	-	-	-
		<b>712,386</b>	<b>81,155,252</b>	<b>844,222</b>	<b>137,639,811</b>
Reimbursement of Expenses by AMC		593,276	373,603	-	105,764
		<b>119,110</b>	<b>80,781,649</b>	<b>844,222</b>	<b>137,534,047</b>
<b>Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)</b>		<b>129,010,761</b>	<b>(76,637,313)</b>	<b>277,389,718</b>	<b>(133,057,308)</b>
<b>Transfer to unrealised appreciation reserve</b>					
Balance unrealised appreciation reserve at the end of the year		98,626,208	-	112,844,314	-
Balance unrealised appreciation reserve at the beginning of the year		-	77,335,542	-	18,350,696
<b>Net change in unrealised appreciation in value of investments transferred (to)/ from unrealised appreciation reserve</b>		<b>98,626,208</b>	<b>(77,335,542)</b>	<b>112,844,314</b>	<b>(18,350,696)</b>
Add/ (Less): Income Equalisation Account		(33,119,173)	29,427,105	1,745,984	59,400,616
<b>Income available for appropriation</b>		<b>(2,734,620)</b>	<b>30,125,334</b>	<b>166,291,388</b>	<b>(55,305,996)</b>
<b>Appropriation</b>					
Income Distributed during the year		-	-	-	-
Tax on income distributed during the year		-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>(2,734,620)</b>	<b>30,125,334</b>	<b>166,291,388</b>	<b>(55,305,996)</b>

Notes to Accounts

8

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Revenue Account for the year ended March 31, 2021

	Schedule	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
		Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
		Rs	Rs.	Rs	Rs.
<b>INCOME &amp; GAINS</b>					
Dividend		105,821,674	20,362,563	-	-
Interest	7	-	29,905	10,527,570	1,295,695
Profit on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		491,741,924	74,728,393	255,682,579	-
Profit on inter-scheme transfer/sale of Investments (net)		-	-	-	-
Gain on Exchange Rate Fluctuation		-	302,916	-	-
Miscellaneous Income		1,227,443	-	49,606	28,775
Net change in unrealised appreciation in value of investments		5,243,477,961	136,530,451	3,194,411,321	84,428,067
Security Lending Fees		-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-
Profit on Derivatives		-	-	-	-
Liabilities pertaining to previous year written back		-	-	-	-
Exchange Gain on Currency Balances		-	-	-	-
		<b>5,842,269,002</b>	<b>231,954,228</b>	<b>3,460,671,077</b>	<b>85,752,537</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		74,451,607	8,127,347	-	-
GST on management fees		13,401,289	1,462,922	-	-
Transfer agents fees and expenses		7,608,973	1,735,885	5,196,512	820,226
Custodian fees and Transaction charges		5,740,921	1,388,705	2,053,808	271,069
Trusteeship fees		189,452	150,000	163,973	100,000
Selling and Distribution expenses		282,786	34,747	22,903,587	1,894,498
Audit fees		236,385	94,475	159,592	45,757
Investor Education & Awareness expenses		3,692,966	545,973	2,398,638	233,770
Other matters including reimbursement of expenses		-	-	-	-
Licence fees		-	765,151	-	308,574
Other operating expenses		120,779	425,036	8,152,477	1,452,060
NFO Amortisation Expenses		-	-	-	-
Loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		-	-	-	4,678,531
Loss on inter-scheme transfer/sale of Investments (net)		-	-	-	-
Loss on Exchange Rate Fluctuation		3,872,687	-	-	-
Miscellaneous Expense		-	-	-	-
Net change in unrealised appreciation in value of investments		-	-	-	-
Marked to market loss on derivative trade		-	-	-	-
Loss on Derivatives		-	-	-	-
Provision for non performing assets		-	-	-	-
Exchange Loss on Currency Balances		-	-	-	-
		<b>109,597,844</b>	<b>14,730,242</b>	<b>41,028,585</b>	<b>9,804,485</b>
Reimbursement of Expenses by AMC		-	-	7,101,964	1,836,593
		<b>109,597,844</b>	<b>14,730,242</b>	<b>33,926,621</b>	<b>7,967,892</b>
<b>Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)</b>		<b>5,732,671,159</b>	<b>217,223,987</b>	<b>3,426,744,455</b>	<b>77,784,644</b>
<b>Transfer to unrealised appreciation reserve</b>					
Balance unrealised appreciation reserve at the end of the year		5,870,776,372	627,298,410	3,278,839,388	84,428,067
Balance unrealised appreciation reserve at the beginning of the year		627,298,410	490,767,959	84,428,067	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/ from unrealised appreciation reserve</b>		<b>5,243,477,961</b>	<b>136,530,451</b>	<b>3,194,411,321</b>	<b>84,428,067</b>
Add/ (Less): Income Equalisation Account		5,220,346,828	1,192,343,938	122,041,648	(35,348,506)
<b>Income available for appropriation</b>		<b>5,709,540,026</b>	<b>1,273,037,474</b>	<b>354,374,782</b>	<b>(41,991,929)</b>
<b>Appropriation</b>					
Income Distributed during the year		-	-	-	-
Tax on income distributed during the year		-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>5,709,540,026</b>	<b>1,273,037,474</b>	<b>354,374,782</b>	<b>(41,991,929)</b>

Notes to Accounts

8

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021

Date: 27 July 2021

Date: 27 July 2021

Mumbai

Mumbai

Mumbai

# Revenue Account

for the year ended March 31, 2021

	Schedule	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
		Year Ended	Period Ended	Year Ended	Period Ended
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
		Rs	Rs.	Rs	Rs.
<b>INCOME &amp; GAINS</b>					
Dividend		7,891,694	2,732,957	5,853,654	2,360,861
Interest	7	1,335,702	263,143	503,647	208,504
Profit on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		165,533,150	–	124,234,043	–
Profit on inter-scheme transfer/sale of Investments (net)		–	–	–	–
Gain on Exchange Rate Fluctuation		–	–	–	–
Miscellaneous Income		1,392,235	528,006	1,030,403	1,269,858
Net change in unrealised appreciation in value of investments		320,154,302	–	310,988,247	–
Security Lending Fees		–	–	–	–
Write back of marked to market loss on derivative trade		–	–	–	–
Profit on Derivatives		–	–	–	–
Liabilities pertaining to previous year written back		–	–	–	–
Exchange Gain on Currency Balances		–	–	–	–
		<b>496,307,082</b>	<b>3,524,106</b>	<b>442,609,994</b>	<b>3,839,224</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		1,290,190	98,109	972,992	–
GST on management fees		232,234	17,660	175,138	–
Transfer agents fees and expenses		349,625	84,801	301,295	65,020
Custodian fees and Transaction charges		148,738	45,634	135,451	31,517
Trusteeship fees		25,205	14,208	25,205	14,208
Selling and Distribution expenses		1,746,603	409,435	1,338,252	197,645
Audit fees		11,267	6,026	8,979	3,745
Investor Education & Awareness expenses		156,124	35,040	131,057	24,566
Other matters including reimbursement of expenses		–	–	–	–
Licence fees		–	135,868	–	135,868
Other operating expenses		496,318	234,369	439,562	201,245
NFO Amortisation Expenses		–	–	–	–
Loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		(0)	7,541,652	–	5,575,440
Loss on inter-scheme transfer/sale of Investments (net)		–	–	–	–
Loss on Exchange Rate Fluctuation		–	–	–	–
Miscellaneous Expense		–	–	–	–
Net change in unrealised appreciation in value of investments		–	103,983,019	–	104,560,319
Marked to market loss on derivative trade		–	–	–	–
Loss on Derivatives		–	–	–	–
Provision for non performing assets		–	–	–	–
Exchange Loss on Currency Balances		–	–	–	–
		<b>4,456,304</b>	<b>112,605,819</b>	<b>3,527,931</b>	<b>110,809,573</b>
Reimbursement of Expenses by AMC		–	–	–	32,985
		<b>4,456,304</b>	<b>112,605,819</b>	<b>3,527,931</b>	<b>110,776,588</b>
<b>Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)</b>		<b>491,850,778</b>	<b>(109,081,713)</b>	<b>439,082,063</b>	<b>(106,937,364)</b>
<b>Transfer to unrealised appreciation reserve</b>					
Balance unrealised appreciation reserve at the end of the year		216,171,283	–	206,427,928	–
Balance unrealised appreciation reserve at the beginning of the year		–	–	–	–
<b>Net change in unrealised appreciation in value of investments transferred (to)/ from unrealised appreciation reserve</b>		<b>216,171,283</b>	<b>–</b>	<b>206,427,928</b>	<b>–</b>
Add/ (Less): Income Equalisation Account		45,508,006	(5,751,253)	(18,056,465)	7,927,817
<b>Income available for appropriation</b>		<b>321,187,500</b>	<b>(114,832,966)</b>	<b>214,597,670</b>	<b>(99,009,547)</b>
<b>Appropriation</b>					
Income Distributed during the year		–	–	–	–
Tax on income distributed during the year		–	–	–	–
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>321,187,500</b>	<b>(114,832,966)</b>	<b>214,597,670</b>	<b>(99,009,547)</b>

Notes to Accounts

8

As per our attached report of even date

For N.M. Rajji & Co

Chartered Accountants

ICAI Firm's Registration No: 108296W

Vinay D. Balse

Partner

Membership No. 039434

For Motilal Oswal Trustee Company Limited

B.G. Daga

Director

Vishal Tulsyan

Director

For Motilal Oswal Asset Management Company Limited

Raamdeo Agarawal

Chairman

Navin Agarwal

Managing Director & CEO

Herin Visaria

Fund manager

ETF

Swapnil Mayekar

Fund manager

Equity Foreign Securities

Date: 27 July 2021

Mumbai

Date: 27 July 2021

Mumbai

Date: 27 July 2021

Mumbai

# Revenue Account for the year ended March 31, 2021

	Schedule	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
		Year Ended 31.03.2021	Period Ended 31.03.2020	Year Ended 31.03.2021	Period Ended 31.03.2020
		Rs	Rs.	Rs	Rs.
<b>INCOME &amp; GAINS</b>					
Dividend		7,957,601	1,824,909	–	31,322
Interest	7	468,008	222,285	723,254	291,213
Profit on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		3,441,884	79,741	43,695,220	–
Profit on inter-scheme transfer/sale of Investments (net)		–	–	–	–
Gain on Exchange Rate Fluctuation		–	–	–	–
Miscellaneous Income		96,203	519,035	1,561,638	790,339
Net change in unrealised appreciation in value of investments		325,952,344	–	337,362,126	–
Security Lending Fees		–	–	–	–
Write back of marked to market loss on derivative trade		–	–	–	–
Profit on Derivatives		–	–	–	–
Liabilities pertaining to previous year written back		–	–	–	–
Exchange Gain on Currency Balances		–	–	–	–
		<b>337,916,040</b>	<b>2,645,971</b>	<b>383,342,238</b>	<b>1,112,874</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		649,236	34,806	158,442	–
GST on management fees		116,862	6,265	28,520	–
Transfer agents fees and expenses		273,745	73,461	329,801	79,437
Custodian fees and Transaction charges		202,032	68,462	282,692	70,794
Trusteeship fees		25,205	14,208	25,205	14,208
Selling and Distribution expenses		2,602,545	606,807	1,761,232	492,429
Audit fees		9,676	5,258	7,641	5,457
Investor Education & Awareness expenses		136,052	28,757	136,757	30,768
Other matters including reimbursement of expenses		–	–	–	–
Licence fees		0	135,869	–	135,868
Other operating expenses		436,587	207,536	1,189,742	344,654
NFO Amortisation Expenses		–	–	–	–
Loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		–	–	–	1,231,187
Loss on inter-scheme transfer/sale of Investments (net)		–	–	–	–
Loss on Exchange Rate Fluctuation		–	–	–	–
Miscellaneous Expense		–	–	–	–
Net change in unrealised appreciation in value of investments		–	80,856,618	–	129,127,628
Marked to market loss on derivative trade		–	–	–	–
Loss on Derivatives		–	–	–	–
Provision for non performing assets		–	–	–	–
Exchange Loss on Currency Balances		–	–	–	–
		<b>4,451,941</b>	<b>82,038,047</b>	<b>3,920,032</b>	<b>131,532,430</b>
Reimbursement of Expenses by AMC		–	–	–	96,075
		<b>4,451,941</b>	<b>82,038,047</b>	<b>3,920,032</b>	<b>131,436,355</b>
<b>Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)</b>		<b>333,464,099</b>	<b>(79,392,077)</b>	<b>379,422,206</b>	<b>(130,323,481)</b>
<b>Transfer to unrealised appreciation reserve</b>					
Balance unrealised appreciation reserve at the end of the year		245,095,725	–	208,234,498	–
Balance unrealised appreciation reserve at the beginning of the year		–	–	–	–
<b>Net change in unrealised appreciation in value of investments transferred (to)/ from unrealised appreciation reserve</b>		<b>245,095,725</b>	<b>–</b>	<b>208,234,498</b>	<b>–</b>
Add/ (Less): Income Equalisation Account		(42,443,276)	(9,234,751)	(96,094,940)	(29,694,685)
<b>Income available for appropriation</b>		<b>45,925,098</b>	<b>(88,626,828)</b>	<b>75,092,768</b>	<b>(160,018,165)</b>
<b>Appropriation</b>					
Income Distributed during the year		–	–	–	–
Tax on income distributed during the year		–	–	–	–
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>45,925,098</b>	<b>(88,626,828)</b>	<b>75,092,768</b>	<b>(160,018,165)</b>

Notes to Accounts

8

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**Vinay D. Balse**  
Partner  
Membership No. 039434

**For Motilal Oswal Trustee Company Limited**

**B.G. Daga** Director  
**Vishal Tulsyan** Director

Date: 27 July 2021  
Mumbai

**For Motilal Oswal Asset Management Company Limited**

**Raamdeo Agarawal** Chairman  
**Navin Agarwal** Managing Director & CEO

**Herin Visaria** Fund manager  
ETF  
**Swapnil Mayekar** Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

# Revenue Account for the year ended March 31, 2021

	Schedule	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
		Year Ended	Period Ended	Year Ended	Period Ended
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
		Rs	Rs.	Rs	Rs.
<b>INCOME &amp; GAINS</b>					
Dividend		5,828,551	1,208,863	6,390,889	1,222,575
Interest	7	181,677	125,198	420,564	136,696
Profit on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		6,506,464	–	21,601,159	–
Profit on inter-scheme transfer/sale of Investments (net)		–	–	–	–
Gain on Exchange Rate Fluctuation		–	–	–	–
Miscellaneous Income		376,822	388,693	187,600	261,782
Net change in unrealised appreciation in value of investments		229,377,142	–	161,238,500	–
Security Lending Fees		–	–	–	–
Write back of marked to market loss on derivative trade		–	–	–	–
Profit on Derivatives		–	–	–	–
Liabilities pertaining to previous year written back		–	–	–	–
Exchange Gain on Currency Balances		–	–	–	–
		<b>242,270,654</b>	<b>1,722,754</b>	<b>189,838,712</b>	<b>1,621,054</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		–	–	74,948	–
GST on management fees		–	–	13,491	–
Transfer agents fees and expenses		208,628	45,363	189,102	35,957
Custodian fees and Transaction charges		159,950	71,627	107,001	34,642
Trusteeship fees		25,205	6,830	25,205	6,831
Selling and Distribution expenses		1,291,927	285,606	1,292,268	294,688
Audit fees		4,782	3,250	4,441	2,419
Investor Education & Awareness expenses		95,609	15,646	88,448	12,743
Other matters including reimbursement of expenses		–	–	–	–
Licence fees		–	–	–	–
Other operating expenses		436,743	132,819	264,745	106,746
NFO Amortisation Expenses		–	–	–	–
Loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		–	911,752	–	595,072
Loss on inter-scheme transfer/sale of Investments (net)		–	–	–	–
Loss on Exchange Rate Fluctuation		–	–	–	–
Miscellaneous Expense		–	–	–	–
Net change in unrealised appreciation in value of investments		–	96,003,570	–	63,678,488
Marked to market loss on derivative trade		–	–	–	–
Loss on Derivatives		–	–	–	–
Provision for non performing assets		–	–	–	–
Exchange Loss on Currency Balances		–	–	–	–
		<b>2,222,845</b>	<b>97,476,463</b>	<b>2,059,651</b>	<b>64,767,586</b>
Reimbursement of Expenses by AMC		967,400	236,488	–	94,479
		<b>1,255,445</b>	<b>97,239,975</b>	<b>2,059,651</b>	<b>64,673,107</b>
		<b>241,015,209</b>	<b>(95,517,221)</b>	<b>187,779,061</b>	<b>(63,052,054)</b>
<b>Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)</b>					
<b>Transfer to unrealised appreciation reserve</b>					
Balance unrealised appreciation reserve at the end of the year		133,373,572	–	97,560,012	–
Balance unrealised appreciation reserve at the beginning of the year		–	–	–	–
		<b>133,373,572</b>	<b>–</b>	<b>97,560,012</b>	<b>–</b>
<b>Net change in unrealised appreciation in value of investments transferred (to)/ from unrealised appreciation reserve</b>					
Add/ (Less): Income Equalisation Account		(20,308,084)	(25,854,557)	(24,217,967)	(11,292,291)
		<b>87,333,554</b>	<b>(121,371,778)</b>	<b>66,001,082</b>	<b>(74,344,345)</b>
<b>Income available for appropriation</b>					
<b>Appropriation</b>					
Income Distributed during the year		–	–	–	–
Tax on income distributed during the year		–	–	–	–
		<b>87,333,554</b>	<b>(121,371,778)</b>	<b>66,001,082</b>	<b>(74,344,345)</b>
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>					

Notes to Accounts

8

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021

Date: 27 July 2021

Date: 27 July 2021

Mumbai

Mumbai

Mumbai



# Revenue Account for the year ended March 31, 2021

	Schedule	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
		Year Ended 31.03.2021	Year Ended 31.03.2021	Year Ended 31.03.2021	Year Ended 31.03.2021
		Rs	Rs	Rs	Rs
<b>INCOME &amp; GAINS</b>					
Dividend		57,068,590	-	-	-
Interest	7	593,609	6,852,056	84,938	71,567
Profit on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		1,906,080	-	-	-
Profit on inter-scheme transfer/sale of Investments (net)		-	-	-	-
Gain on Exchange Rate Fluctuation		-	-	-	-
Miscellaneous Income		2,476,224	-	20,097	48,014
Net change in unrealised appreciation in value of investments		1,348,479,573	1,510,419	-	-
Security Lending Fees		-	-	-	-
Write back of marked to market loss on derivative trade		-	-	-	-
Profit on Derivatives		-	-	-	-
Liabilities pertaining to previous year written back		-	-	-	-
Exchange Gain on Currency Balances		-	-	-	-
		<b>1,410,524,076</b>	<b>8,362,476</b>	<b>105,035</b>	<b>119,581</b>
<b>EXPENSES &amp; LOSSES</b>					
Management fees		10,635,128	90,148	-	-
GST on management fees		1,914,323	16,227	-	-
Transfer agents fees and expenses		2,210,455	40,597	1,418	500
Custodian fees and Transaction charges		4,588,766	27,198	25,198	11,967
Trusteeship fees		23,356	40,342	2,123	2,123
Selling and Distribution expenses		14,661,574	8,005	61,450	74,453
Audit fees		80,320	2,285	1,959	2,412
Investor Education & Awareness expenses		1,011,877	26,229	2,870	3,316
Other matters including reimbursement of expenses		-	-	-	-
Licence fees		-	-	-	-
Other operating expenses		4,787,604	3,404	196,326	193,783
NFO Amortisation Expenses		-	-	-	-
Loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale)		-	11,612,196	-	-
Loss on inter-scheme transfer/sale of Investments (net)		-	-	-	-
Loss on Exchange Rate Fluctuation		10,666,095	-	-	-
Miscellaneous Expense		-	-	-	-
Net change in unrealised appreciation in value of investments		-	(0)	2,357,082	1,377,203
Marked to market loss on derivative trade		-	-	-	-
Loss on Derivatives		-	-	-	-
Provision for non performing assets		-	-	-	-
Exchange Loss on Currency Balances		-	-	-	-
		<b>50,579,499</b>	<b>11,866,631</b>	<b>2,648,427</b>	<b>1,665,758</b>
Reimbursement of Expenses by AMC		-	-	235,504	210,049
		<b>50,579,499</b>	<b>11,866,631</b>	<b>2,412,923</b>	<b>1,455,710</b>
<b>Excess of income and gains over expenses and losses / (Excess of expenses and losses over income and gains)</b>		<b>1,359,944,577</b>	<b>(3,504,155)</b>	<b>(2,307,888)</b>	<b>(1,336,129)</b>
<b>Transfer to unrealised appreciation reserve</b>					
Balance unrealised appreciation reserve at the end of the year		1,348,479,573	1,510,419	576,203	361,447
Balance unrealised appreciation reserve at the beginning of the year		-	-	-	-
<b>Net change in unrealised appreciation in value of investments transferred (to)/ from unrealised appreciation reserve</b>		<b>1,348,479,573</b>	<b>1,510,419</b>	<b>576,203</b>	<b>361,447</b>
Add/ (Less): Income Equalisation Account		(38,971,346)	247,202,163	(68,764)	(175,107)
<b>Income available for appropriation</b>		<b>(27,506,342)</b>	<b>242,187,588</b>	<b>(2,952,855)</b>	<b>(1,872,683)</b>
<b>Appropriation</b>					
Income Distributed during the year		-	-	-	-
Tax on income distributed during the year		-	-	-	-
<b>Retained Surplus / (Deficit) carried forward to Balance sheet</b>		<b>(27,506,342)</b>	<b>242,187,588</b>	<b>(2,952,855)</b>	<b>(1,872,683)</b>

Notes to Accounts

8

As per our attached report of even date

For N.M. Rajji & Co

Chartered Accountants

ICAI Firm's Registration No: 108296W

Vinay D. Balse  
Partner  
Membership No. 039434

For Motilal Oswal Trustee Company Limited

B.G. Daga  
Director  
Vishal Tulsyan  
Director

Date: 27 July 2021

Mumbai

For Motilal Oswal Asset Management Company Limited

Raamdeo Agarawal  
Chairman  
Navin Agarwal  
Managing Director & CEO

Herin Visaria  
Fund manager  
ETF  
Swapnil Mayekar  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021

Mumbai

# Schedules

 forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	<b>Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)</b>			
	<b>As at 31.03.2021</b>		<b>As at 31.03.2020</b>	
	<b>Units</b>	<b>Rs</b>	<b>Units</b>	<b>Rs</b>
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>30,096,966.000</b>	<b>300,969,660</b>	<b>30,096,966.000</b>	<b>300,969,660</b>
<b>Outstanding:</b>				
Opening Balance	2,549,687.000	17,847,809	1,849,687.000	12,947,809
New Fund / Plan Offer	-	-	-	-
Capital issued during the year / period at face value Rs. 10	-	-	700,000.000	4,900,000
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	25,000.000	175,000	-	-
	<u>2,574,687.000</u>	<u>18,022,809</u>	<u>2,549,687.000</u>	<u>17,847,809</u>
Redemptions during the year / period at face value Rs. 10	-	-	-	-
Redemptions during the year at face value Rs. 7 post split	850,000.000	5,950,000	-	-
<b>Unit Capital at the end of the year</b>	<b><u>1,724,687.000</u></b>	<b><u>12,072,809</u></b>	<b><u>2,549,687.000</u></b>	<b><u>17,847,809</u></b>
Regular Plan-Growth Option	1,724,687.000	12,072,809	2,549,687.000	17,847,809
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	-	-	-	-
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b><u>1,724,687.000</u></b>	<b><u>12,072,809</u></b>	<b><u>2,549,687.000</u></b>	<b><u>17,847,809</u></b>

	<b>Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)</b>			
	<b>As at 31.03.2021</b>		<b>As at 31.03.2020</b>	
	<b>Units</b>	<b>Rs</b>	<b>Units</b>	<b>Rs</b>
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>157,528,916.000</b>	<b>1,575,289,160</b>	<b>157,528,916.000</b>	<b>1,575,289,160</b>
<b>Outstanding:</b>				
Opening Balance	22,653,916.000	226,539,160	13,403,916.000	134,039,160
New Fund / Plan Offer	-	-	-	-
Capital issued during the year / period at face value Rs. 10	5,500,000.000	55,000,000	9,750,000.000	97,500,000
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	0	-	0
Capital issued during the year / period at face value 7 post split	-	0	-	0
	<u>28,153,916.000</u>	<u>281,539,160</u>	<u>23,153,916.000</u>	<u>231,539,160</u>
Redemptions during the year / period at face value Rs. 10	5,125,000.000	51,250,000	500,000.000	5,000,000
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b><u>23,028,916.000</u></b>	<b><u>230,289,160</u></b>	<b><u>22,653,916.000</u></b>	<b><u>226,539,160</u></b>

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
Regular Plan-Growth Option	23,028,916.000	230,289,160	22,653,916.000	226,539,160
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	-	-	-	-
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>23,028,916.000</b>	<b>230,289,160</b>	<b>22,653,916.000</b>	<b>226,539,160</b>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>4,608,771.000</b>	<b>46,087,710</b>	<b>4,608,771.000</b>	<b>46,087,710</b>
<b>Outstanding:</b>				
Opening Balance	9,563,474.000	95,634,740	2,838,474.000	28,384,740
New Fund / Plan Offer	-	-	-	-
Capital issued during the year / period at face value Rs. 10	25,350,000.000	253,500,000	6,800,000.000	68,000,000
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	0	-	-
Capital issued during the year / period at face value 7 post split	-	0	-	-
	34,913,474.000	349,134,740	9,638,474.000	96,384,740
Redemptions during the year / period at face value Rs. 10	300,000.000	3,000,000	75,000.000	750,000
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>34,613,474.000</b>	<b>346,134,740</b>	<b>9,563,474.000</b>	<b>95,634,740</b>
Regular Plan-Growth Option	34,613,474.000	346,134,740	9,563,474.000	95,634,740
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	-	-	-	-
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>34,613,474.000</b>	<b>346,134,740</b>	<b>9,563,474.000</b>	<b>95,634,740</b>

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	<b>Motilal Oswal Nasdaq 100 Fund of Fund</b>			
	<b>As at 31.03.2021</b>		<b>As at 31.03.2020</b>	
	<b>Units</b>	<b>Rs</b>	<b>Units</b>	<b>Rs</b>
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>17,647,738.215</b>	<b>176,477,382.150</b>	<b>17,647,738.215</b>	<b>176,477,382.150</b>
<b>Outstanding:</b>				
Opening Balance	236,287,377.173	2,362,873,771.73	37,801,274.847	378,012,748.47
New Fund / Plan Offer	-	0	-	-
Capital issued during the year / period at face value Rs. 10	1,095,455,137.768	10,954,551,378	246,631,337.787	232,023,580
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
	1,331,742,514.941	13,317,425,149	284,432,612.634	610,036,328
Redemptions during the year / period at face value Rs. 10	246,619,742.271	2,466,197,423	48,145,235.461	481,452,354.610
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>1,085,122,772.670</b>	<b>10,851,227,727</b>	<b>236,287,377.173</b>	<b>2,362,873,772</b>
Regular Plan-Growth Option	499,203,611.559	4,992,036,116	102,751,554.415	1,027,515,544
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	585,919,161.114	5,859,191,611	133,535,822.758	1,335,358,228
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>1,085,122,772.673</b>	<b>10,851,227,727</b>	<b>236,287,377.173</b>	<b>2,362,873,772</b>

	<b>Motilal Oswal Nifty Midcap 150 Index Fund</b>			
	<b>As at 31.03.2021</b>		<b>As at 31.03.2020</b>	
	<b>Units</b>	<b>Rs</b>	<b>Units</b>	<b>Rs</b>
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>16,978,275.370</b>	<b>169,782,754</b>	<b>16,978,275.370</b>	<b>169,782,754</b>
<b>Outstanding:</b>				
Opening Balance	45,420,277.610	454,202,776.10	-	-
New Fund / Plan Offer	-	-	16,978,275.370	169,782,754
Capital issued during the year / period at face value Rs. 10	139,763,578.367	1,397,635,784	41,344,207.711	413,442,077
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
	185,183,855.977	1,851,838,560	58,322,483.081	583,224,831
Redemptions during the year / period at face value Rs. 10	81,764,665.169	817,646,652	12,902,205.471	129,022,054.710
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>103,419,190.808</b>	<b>1,034,191,908</b>	<b>45,420,277.610</b>	<b>454,202,776</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	Motilal Oswal Nifty Midcap 150 Index Fund			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
Regular Plan-Growth Option	27,335,456.986	273,354,570	14,833,471.139	148,334,711
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	76,083,733.813	760,837,338	30,586,806.471	305,868,065
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>103,419,190.799</b>	<b>1,034,191,908</b>	<b>45,420,277.610</b>	<b>454,202,776</b>

	Motilal Oswal Nifty Smallcap 250 Index Fund			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>13,034,346.405</b>	<b>130,343,464</b>	<b>13,034,346.405</b>	<b>130,343,464</b>
<b>Outstanding:</b>				
Opening Balance	29,006,590.326	290,065,903.26	-	-
New Fund / Plan Offer	-	-	13,034,346.405	130,343,464
Capital issued during the year / period at face value Rs. 10	109,060,259.485	1,090,602,595	30,379,907.404	303,799,074
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
	138,066,849.811	1,380,668,498	43,414,253.809	434,142,538
Redemptions during the year / period at face value Rs. 10	58,186,315.965	581,863,160	14,407,663.483	144,076,634.830
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>79,880,533.846</b>	<b>798,805,338</b>	<b>29,006,590.326</b>	<b>290,065,903</b>
Regular Plan-Growth Option	22,353,056.636	223,530,566	7,994,083.683	79,940,837
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	57,527,477.210	575,274,772	21,012,506.643	210,125,066
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>79,880,533.846</b>	<b>798,805,338</b>	<b>29,006,590.326</b>	<b>290,065,903</b>

# Schedules

 forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	Motilal Oswal Nifty 500 Fund			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>20,462,828.684</b>	<b>204,628,287</b>	<b>20,462,828.684</b>	<b>204,628,287</b>
<b>Outstanding:</b>				
Opening Balance	36,389,568.083	363,895,680.83	-	-
New Fund / Plan Offer			20,462,828.684	204,628,287
Capital issued during the year / period at face value Rs. 10	80,742,772.232	807,427,722	26,167,297.318	261,672,973
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
	117,132,340.315	1,171,323,403	46,630,126.002	466,301,260
Redemptions during the year / period at face value Rs. 10	21,038,211.392	210,382,114	10,240,557.919	102,405,579.190
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>96,094,128.923</b>	<b>960,941,289</b>	<b>36,389,568.083</b>	<b>363,895,681</b>
Regular Plan-Growth Option	34,160,842.764	341,608,428	20,892,879.485	208,928,795
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	61,933,286.157	619,332,862	15,496,688.598	154,966,886
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>96,094,128.921</b>	<b>960,941,289</b>	<b>36,389,568.083</b>	<b>363,895,681</b>

	Motilal Oswal Nifty Bank Index Fund			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>19,470,387.867</b>	<b>194,703,879</b>	<b>19,470,387.867</b>	<b>194,703,879</b>
<b>Outstanding:</b>				
Opening Balance	45,286,640.987	452,866,409.87	-	-
New Fund / Plan Offer			19,470,387.867	194,703,879
Capital issued during the year / period at face value Rs. 10	149,273,165.510	1,492,731,655	38,300,576.022	383,005,760
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
	194,559,806.497	1,945,598,065	57,770,963.889	577,709,639
Redemptions during the year / period at face value Rs. 10	107,582,688.617	1,075,826,886	12,484,322.902	124,843,229.020
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>86,977,117.880</b>	<b>869,771,179</b>	<b>45,286,640.987</b>	<b>452,866,410</b>

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	<b>Motilal Oswal Nifty Bank Index Fund</b>			
	<b>As at 31.03.2021</b>		<b>As at 31.03.2020</b>	
	<b>Units</b>	<b>Rs</b>	<b>Units</b>	<b>Rs</b>
Regular Plan-Growth Option	26,255,459.702	262,554,597	19,851,187.950	198,511,880
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	60,721,658.178	607,216,582	25,435,453.037	254,354,530
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>86,977,117.880</b>	<b>869,771,179</b>	<b>45,286,640.987</b>	<b>452,866,410</b>

## SCHEDULE - 1

### UNIT CAPITAL

#### Initial capital issued and subscribed:

##### Units of Rs. 10 each fully paid up

#### Outstanding:

	<b>Motilal Oswal Nifty 50 Index Fund</b>			
	<b>As at 31.03.2021</b>		<b>As at 31.03.2020</b>	
	<b>Units</b>	<b>Rs</b>	<b>Units</b>	<b>Rs</b>
<b>Units of Rs. 10 each fully paid up</b>	<b>27,964,167.216</b>	<b>279,641,672</b>	<b>27,964,167.216</b>	<b>279,641,672</b>
<b>Opening Balance</b>	41,557,918.703	415,579,187.03	-	-
<b>New Fund / Plan Offer</b>	-	-	27,964,167.216	279,641,672
<b>Capital issued during the year / period at face value Rs. 10</b>	38,764,613.069	387,646,131	18,722,582.795	187,225,828
<b>Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)</b>	-	-	-	-
<b>Capital issued during the year / period at face value 7 post split</b>	-	-	-	-
<b>Redemptions during the year / period at face value Rs. 10</b>	80,322,531.772	803,225,318	46,686,750.011	466,867,500
<b>Redemptions during the year at face value Rs. 7 post split</b>	26,745,110.122	267,451,101	5,128,831.308	51,288,313.080
<b>Unit Capital at the end of the year</b>	<b>53,577,421.650</b>	<b>535,774,217</b>	<b>41,557,918.703</b>	<b>415,579,187</b>
Regular Plan-Growth Option	24,258,568.711	242,585,687	20,365,623.360	203,656,234
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	29,318,852.939	293,188,529	21,192,295.343	211,922,953
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>53,577,421.650</b>	<b>535,774,217</b>	<b>41,557,918.703</b>	<b>415,579,187</b>

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	Motilal Oswal Nifty Next 50 Index Fund			
	As at 31.03.2021		As at 31.03.2020	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>23,649,880.178</b>	<b>236,498,802</b>	<b>23,649,880.178</b>	<b>236,498,802</b>
<b>Outstanding:</b>				
Opening Balance	29,608,638.395	296,086,383.95	-	-
New Fund / Plan Offer			23,649,880.178	236,498,802
Capital issued during the year / period at face value Rs. 10	33,785,870.676	3,378,58,707	9,606,943.412	96,069,434
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
Redemptions during the year / period at face value Rs. 10	63,394,509.071	633,945,091	33,256,823.590	332,568,236
Redemptions during the year at face value Rs. 7 post split	12,962,195.476	129,621,955	3,648,185.195	36,481,851.950
	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>50,432,313.595</b>	<b>504,323,136</b>	<b>29,608,638.395</b>	<b>296,086,384</b>
Regular Plan-Growth Option	14,754,602.909	147,546,029	13,123,888.817	131,238,888
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	35,677,710.686	356,777,107	16,484,749.578	164,847,496
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>50,432,313.595</b>	<b>504,323,136</b>	<b>29,608,638.395</b>	<b>296,086,384</b>

	Motilal Oswal S&P 500 Index Fund		Motilal Oswal 5 Year G-Sec ETF	
	As at 31.03.2021		As at 31.03.2021	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>121,725,339.250</b>	<b>1,217,253,393</b>	<b>11,450,143.000</b>	<b>546,280,729</b>
<b>Outstanding:</b>				
Opening Balance	-	-	-	-
New Fund / Plan Offer				
Capital issued during the year / period at face value Rs. 10	933,423,391.508	9,334,233,915	16,110,143.000	161,101,430
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
Redemptions during the year / period at face value Rs. 10	933,423,391.508	9,334,233,915	16,110,143.000	161,101,430
Redemptions during the year at face value Rs. 7 post split	97,211,370.322	972,113,703	9,580,000.000	95,800,000
	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>836,212,021.186</b>	<b>8,362,120,212</b>	<b>6,530,143.000</b>	<b>65,301,430</b>



# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE - 1 (Contd...)

	Motilal Oswal S&P 500 Index Fund		Motilal Oswal 5 Year G-Sec ETF	
	As at 31.03.2021		As at 31.03.2021	
	Units	Rs	Units	Rs
Regular Plan-Growth Option	336,631,372.227	3,366,313,722	6,530,143.000	65,301,430
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	499,580,648.965	4,995,806,490	-	-
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>836,212,021.192</b>	<b>8,362,120,212</b>	<b>6,530,143.000</b>	<b>65,301,430</b>

	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive		Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative	
	As at 31.03.2021		As at 31.03.2021	
	Units	Rs	Units	Rs
<b>SCHEDULE - 1</b>				
<b>UNIT CAPITAL</b>				
<b>Initial capital issued and subscribed:</b>				
<b>Units of Rs. 10 each fully paid up</b>	<b>26,285,361.443</b>	<b>262,853,614</b>	<b>26,285,361.443</b>	<b>262,853,614</b>
<b>Outstanding:</b>				
Opening Balance	-	-	-	-
New Fund / Plan Offer				
Capital issued during the year / period at face value Rs. 10	27,130,694.216	271,306,942	33,532,402.156	335,324,022
Capital issued during the year / period at face value of Rs. 7 due to split net of fractional units paid off (Note 8)	-	-	-	-
Capital issued during the year / period at face value 7 post split	-	-	-	-
	27,130,694.216	271,306,942	33,532,402.156	335,324,022
Redemptions during the year / period at face value Rs. 10	274,277.139	2,742,771	573,736.827	5,737,368
Redemptions during the year at face value Rs. 7 post split	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>26,856,417.077</b>	<b>268,564,171</b>	<b>32,958,665.329</b>	<b>329,586,653</b>
Regular Plan-Growth Option	17,650,107.934	176,501,079	23,496,356.203	234,963,562
Regular Plan-Dividend Option	-	-	-	-
Direct Plan- Dividend Option	-	-	-	-
Direct Plan- Growth Option	9,206,309.143	92,063,091	9,462,309.130	94,623,091
Regular Plan-Monthly Dividend Option	-	-	-	-
Regular Plan-Fortnightly Dividend Option	-	-	-	-
Regular Plan-Daily Dividend Option	-	-	-	-
Regular Plan-Weekly Dividend Option	-	-	-	-
Direct Plan- Daily Dividend Option	-	-	-	-
Direct Plan- Fortnightly Dividend Option	-	-	-	-
Regular Plan-Quarterly Dividend Option	-	-	-	-
Direct Plan- Weekly Dividend Option	-	-	-	-
Direct Plan- Monthly Dividend Option	-	-	-	-
Direct Plan- Quarterly Dividend Option	-	-	-	-
Regular Plan-Annual Dividend Option	-	-	-	-
UNCLAIMED DIV BELOW 3 YEARS	-	-	-	-
UNCLAIMED RED BELOW 3 YEARS	-	-	-	-
Direct Plan- Annual Dividend Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>26,856,417.077</b>	<b>268,564,171</b>	<b>32,958,665.333</b>	<b>329,586,653</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Opening balance	97,232,206	48,933,959	(781,944,688)	(789,442,606)
Addition/Deletion during the year	(55,103,568)	48,298,247	8,192,549	7,497,919
Transfer from / (to) Income Equalisation Account	–	–	–	–
<b>Closing balance</b>	<b>42,128,638</b>	<b>97,232,206</b>	<b>(773,752,139)</b>	<b>(781,944,688)</b>
<b>Retained Surplus</b>				
Opening balance	99,328,642	69,203,308	834,952,945	890,258,941
Add: Surplus/ (Deficit) transferred from Revenue Account	(2,734,620)	30,125,334	166,291,388	(55,305,996)
Excess dividend written back (including dividend distribution tax)	–	–	–	–
<b>Closing balance</b>	<b>96,594,022</b>	<b>99,328,642</b>	<b>1,001,244,333</b>	<b>834,952,945</b>
<b>Unrealised Appreciation on Investments</b>				
Opening balance	–	77,335,542	–	18,350,696
Less: Reversed during the year	–	(77,335,542)	–	(18,350,696)
Add: Unrealised appreciation as at the end of the year	98,626,208	–	112,844,314	–
Add: Unrealised appreciation on outstanding equity derivatives	–	–	–	–
<b>Closing balance</b>	<b>98,626,208</b>	<b>–</b>	<b>112,844,314</b>	<b>–</b>
<b>Total Reserves and Surplus</b>	<b>237,348,868</b>	<b>196,560,848</b>	<b>340,336,508</b>	<b>53,008,258</b>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Opening balance	2,930,901,108	244,801,563	614,031,311	8,209,645
Addition/Deletion during the year	15,317,344,714	2,686,099,545	6,648,919,673	605,821,665
Transfer from / (to) Income Equalisation Account	–	–	–	–
<b>Closing balance</b>	<b>18,248,245,822</b>	<b>2,930,901,108</b>	<b>7,262,950,984</b>	<b>614,031,311</b>
<b>Retained Surplus</b>				
Opening balance	1,919,234,125	646,196,651	(44,903,441)	(2,911,511)
Add: Surplus/ (Deficit) transferred from Revenue Account	5,709,540,026	1,273,037,474	354,374,782	(41,991,929)
Excess dividend written back (including dividend distribution tax)	–	–	–	–
<b>Closing balance</b>	<b>7,628,774,151</b>	<b>1,919,234,125</b>	<b>309,471,341</b>	<b>(44,903,441)</b>
<b>Unrealised Appreciation on Investments</b>				
Opening balance	627,298,410	490,767,959	84,428,067	22,650,814
Less: Reversed during the year	(627,298,410)	(490,767,959)	(84,428,067)	(22,650,814)
Add: Unrealised appreciation as at the end of the year	5,870,776,372	627,298,410	3,278,839,388	84,428,067
Add: Unrealised appreciation on outstanding equity derivatives	–	–	–	–
<b>Closing balance</b>	<b>5,870,776,372</b>	<b>627,298,410</b>	<b>3,278,839,388</b>	<b>84,428,067</b>
<b>Total Reserves and Surplus</b>	<b>31,747,796,345</b>	<b>5,477,433,643</b>	<b>10,851,261,713</b>	<b>653,555,937</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Opening balance	24,965,238	–	18,043,164	–
Addition/Deletion during the year	162,040,090	24,965,238	93,262,781	18,043,164
Transfer from / (to) Income Equalisation Account	–	–	–	–
<b>Closing balance</b>	<b>187,005,328</b>	<b>24,965,238</b>	<b>111,305,944</b>	<b>18,043,164</b>
<b>Retained Surplus</b>				
Opening balance	(114,832,966)	–	(99,009,547)	–
Add: Surplus/ (Defecit) transferred from Revenue Account	321,187,500	(114,832,966)	214,597,670	(99,009,547)
Excess dividend written back (including dividend distribution tax)	–	–	–	–
<b>Closing balance</b>	<b>206,354,534</b>	<b>(114,832,966)</b>	<b>115,588,123</b>	<b>(99,009,547)</b>
<b>Unrealised Appreciation on Investments</b>				
Opening balance	–	–	–	–
Less: Reversed during the year	–	–	–	–
Add: Unrealised appreciation as at the end of the year	216,171,283	(103,983,019)	206,427,928	(104,560,319)
Add: Unrealised appreciation on outstanding equity derivatives	–	–	–	–
<b>Closing balance</b>	<b>216,171,283</b>	<b>–</b>	<b>206,427,928</b>	<b>–</b>
<b>Total Reserves and Surplus</b>	<b>609,531,145</b>	<b>(89,867,728)</b>	<b>433,321,995</b>	<b>(80,966,384)</b>

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Opening balance	12,308,604	–	25,010,014	–
Addition/Deletion during the year	152,150,352	12,308,604	28,881,253	25,010,014
Transfer from / (to) Income Equalisation Account	–	–	–	–
<b>Closing balance</b>	<b>164,458,956</b>	<b>12,308,604</b>	<b>53,891,268</b>	<b>25,010,014</b>
<b>Retained Surplus</b>				
Opening balance	(88,626,827)	–	(160,018,165)	–
Add: Surplus/ (Defecit) transferred from Revenue Account	45,925,098	(88,626,827)	75,092,768	(160,018,165)
Excess dividend written back (including dividend distribution tax)	–	–	–	–
<b>Closing balance</b>	<b>(42,701,730)</b>	<b>(88,626,827)</b>	<b>(84,925,397)</b>	<b>(160,018,165)</b>
<b>Unrealised Appreciation on Investments</b>				
Opening balance	–	–	–	–
Less: Reversed during the year	–	–	–	–
Add: Unrealised appreciation as at the end of the year	245,095,725	(80,856,618)	208,234,498	(129,127,628)
Add: Unrealised appreciation on outstanding equity derivatives	–	–	–	–
<b>Closing balance</b>	<b>245,095,725</b>	<b>–</b>	<b>208,234,498</b>	<b>–</b>
<b>Total Reserves and Surplus</b>	<b>366,852,951</b>	<b>(76,318,224)</b>	<b>177,200,369</b>	<b>(135,008,151)</b>

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Opening balance	(3,837)	—	12,179	—
Addition/Deletion during the year	14,010,671	(3,837)	9,858,629	12,179
Transfer from / (to) Income Equalisation Account	—	—	—	—
<b>Closing balance</b>	<b>14,006,835</b>	<b>(3,837)</b>	<b>9,870,808</b>	<b>12,179</b>
<b>Retained Surplus</b>				
Opening balance	(121,371,778)	—	(74,344,345)	—
Add: Surplus/ (Defecit) transferred from Revenue Account	87,333,554	(121,371,778)	66,001,082	(74,344,345)
Excess dividend written back (including dividend distribution tax)	—	—	—	—
<b>Closing balance</b>	<b>(34,038,225)</b>	<b>(121,371,778)</b>	<b>(8,343,263)</b>	<b>(74,344,345)</b>
<b>Unrealised Appreciation on Investments</b>				
Opening balance	—	—	—	—
Less: Reversed during the year	—	—	—	—
Add: Unrealised appreciation as at the end of the year	133,373,572	(96,003,570)	97,560,012	(63,678,489)
Add: Unrealised appreciation on outstanding equity derivatives	—	—	—	—
<b>Closing balance</b>	<b>133,373,572</b>	<b>—</b>	<b>97,560,012</b>	<b>—</b>
<b>Total Reserves and Surplus</b>	<b>113,342,182</b>	<b>(121,375,615)</b>	<b>99,087,557</b>	<b>(74,332,166)</b>

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021
	Rs	Rs	Rs	Rs
<b>SCHEDULE - 2</b>				
<b>RESERVES AND SURPLUS</b>				
<b>Unit Premium Reserve</b>				
Opening balance	—	—	—	—
Addition/Deletion during the year	1,259,728,675	644,172	—	17,047
Transfer from / (to) Income Equalisation Account	—	—	—	—
<b>Closing balance</b>	<b>1,259,728,675</b>	<b>644,172</b>	<b>—</b>	<b>17,047</b>
<b>Retained Surplus</b>				
Opening balance	—	—	—	—
Add: Surplus/ (Defecit) transferred from Revenue Account	(27,506,342)	242,187,588	(2,952,855)	(1,872,683)
Excess dividend written back (including dividend distribution tax)	—	—	—	—
<b>Closing balance</b>	<b>(27,506,342)</b>	<b>242,187,588</b>	<b>(2,952,855)</b>	<b>(1,872,683)</b>
<b>Unrealised Appreciation on Investments</b>				
Opening balance	—	—	—	—
Less: Reversed during the year	—	—	—	—
Add: Unrealised appreciation as at the end of the year	1,348,479,573	1,510,419	576,203	361,447
Add: Unrealised appreciation on outstanding equity derivatives	—	—	—	—
<b>Closing balance</b>	<b>1,348,479,573</b>	<b>1,510,419</b>	<b>576,203</b>	<b>361,447</b>
<b>Total Reserves and Surplus</b>	<b>2,580,701,906</b>	<b>244,342,180</b>	<b>(2,376,652)</b>	<b>(1,494,189)</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 3</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors	55,944	11,637	103,629	13,040
Payable for units repurchased / switch out	-	-	15,745	-
Units Pending Allotment	-	-	-	-
Distributed income payable	-	-	-	-
Unclaimed redemptions / distributed income (Note 16)	-	-	-	-
Payables for Purchase of investments	3,315,504	4,955,338	78,027,750	5,980,825
Provision for Marked-to-Market on equity derivatives	-	-	-	-
GST payable on AMC receivable	-	-	-	-
Provision for Non performing asset*	-	-	-	-
Other liabilities	109,099	34,025	18,830	43,911
AMC Payable	-	-	-	-
	<u>3,480,547</u>	<u>5,001,000</u>	<u>78,165,954</u>	<u>6,037,776</u>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 3</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors	46,756,847	3,400,375	6,964,147	239,693
Payable for units repurchased / switch out	2,774,400	48,717	91,593,375	67,469,915
Units Pending Allotment	-	-	-	26,073,133
Distributed income payable	-	-	-	-
Unclaimed redemptions / distributed income (Note 16)	-	-	-	-
Payables for Purchase of investments	46,329,237	42,952,823	-	-
Provision for Marked-to-Market on equity derivatives	-	-	-	-
GST payable on AMC receivable	-	-	-	-
Provision for Non performing asset*	-	-	-	-
Other liabilities	3,673,535	1,846,731	2,435,513	548,750
AMC Payable	-	-	-	-
	<u>99,534,019</u>	<u>48,248,646</u>	<u>100,993,035</u>	<u>94,331,491</u>

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 3</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors	659,295	43,260	422,612	26,010
Payable for units repurchased / switch out	4,619,490	1,587,251	6,990,729	774,599
Units Pending Allotment	-	80,500	-	35,500
Distributed income payable	-	-	-	-
Unclaimed redemptions / distributed income (Note 16)	-	-	-	-
Payables for Purchase of investments	418,452,297	12,229,653	264,434,960	5,972,614
Provision for Marked-to-Market on equity derivatives	-	-	-	-
GST payable on AMC receivable	-	-	-	-
Provision for Non performing asset*	-	-	-	-
Other liabilities	167,363	77,328	61,114	107,639
AMC Payable	-	-	-	-
	<u>423,898,445</u>	<u>14,017,992</u>	<u>271,909,415</u>	<u>6,916,362</u>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 3</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors	112,266	48,930	(493,264)	38,821
Payable for units repurchased / switch out	3,075,572	2,180,754	15,193,825	2,901,022
Units Pending Allotment	-	592,702	-	2,298,324
Distributed income payable	-	-	-	-
Unclaimed redemptions / distributed income (Note 16)	-	-	-	-
Payables for Purchase of investments	37,974,686	4,741,197	109,860,520	6,521,278
Provision for Marked-to-Market on equity derivatives	-	-	-	-
GST payable on AMC receivable	-	-	-	-
Provision for Non performing asset*	-	-	-	-
Other liabilities	120,645	34,897	265,990	62,421
AMC Payable	-	-	-	-
	<b>41,283,169</b>	<b>7,598,480</b>	<b>124,827,071</b>	<b>11,821,866</b>

	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 3</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors	233,981,080	35,804,510	(131,659)	37,962
Payable for units repurchased / switch out	1,786,590	1,644,708	1,248,983	1,356,975
Units Pending Allotment	-	896,717	-	3,409,400
Distributed income payable	-	-	-	-
Unclaimed redemptions / distributed income (Note 16)	-	-	-	-
Payables for Purchase of investments	11,493,980	5,367,022	105,796,759	7,253,364
Provision for Marked-to-Market on equity derivatives	-	-	-	-
GST payable on AMC receivable	-	-	-	-
Provision for Non performing asset*	-	-	-	-
Other liabilities	187,127	59,097	6,691	41,664
AMC Payable	-	-	-	-
	<b>13,701,678</b>	<b>8,003,349</b>	<b>106,920,774</b>	<b>12,099,365</b>

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021
	Rs	Rs	Rs	Rs
<b>SCHEDULE - 3</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Sundry creditors	6,004,702	91,916	104,946	104,200
Payable for units repurchased / switch out	50,783,153	1,236,845	1,630,952	2,506,191
Units Pending Allotment	-	-	-	-
Distributed income payable	-	-	-	-
Unclaimed redemptions / distributed income (Note 16)	-	-	-	-
Payables for Purchase of investments	104,351,546	3,995,544	-	-
Provision for Marked-to-Market on equity derivatives	-	-	-	-
GST payable on AMC receivable	-	-	-	-
Provision for Non performing asset*	-	-	-	-
Other liabilities	386,967	15,237	77,945	78,784
AMC Payable	-	-	-	-
	<b>161,526,368</b>	<b>5,339,542</b>	<b>1,813,843</b>	<b>2,689,175</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)				Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)			
	As at 31.03.2021		As at 31.03.2020		As at 31.03.2021		As at 31.03.2020	
	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>SCHEDULE - 4</b>								
<b>INVESTMENTS</b>								
(Refer Note 3 to Notes to Accounts)								
Equity Shares Listed or awaiting listing	149,235,744	247,861,953	215,159,884	213,210,747	442,766,731	555,611,046	392,172,119	278,446,440
Unlisted	-	-	1,259,519.12	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Bonds & Debentures	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-	-	-	-	-
Treasury Bills (T bills)	-	-	-	-	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Units of Mutual Fund	-	-	-	-	-	-	-	-
	<u>149,235,744</u>	<u>247,861,953</u>	<u>216,419,403</u>	<u>213,210,747</u>	<u>442,766,731</u>	<u>555,611,046</u>	<u>392,172,119</u>	<u>278,446,440</u>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)				Motilal Oswal Nasdaq 100 Fund of Fund			
	As at 31.03.2021		As at 31.03.2020		As at 31.03.2021		As at 31.03.2020	
	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>SCHEDULE - 4</b>								
<b>INVESTMENTS</b>								
(Refer Note 3 to Notes to Accounts)								
Equity Shares Listed or awaiting listing	26,161,534,483	32,032,310,854	4,950,528,751	5,577,827,161	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Bonds & Debentures	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-	-	-	-	-
Treasury Bills (T bills)	-	-	-	-	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Units of Mutual Fund	-	-	-	-	17,998,089,189	21,276,928,578	2,846,418,575	2,930,846,642
	<u>26,161,534,483</u>	<u>32,032,310,854</u>	<u>4,950,528,751</u>	<u>5,577,827,161</u>	<u>17,998,089,189</u>	<u>21,276,928,578</u>	<u>2,846,418,575</u>	<u>2,930,846,642</u>

# Schedules

 forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty Midcap 150 Index Fund				Motilal Oswal Nifty Smallcap 250 Index Fund			
	As at 31.03.2021		As at 31.03.2020		As at 31.03.2021		As at 31.03.2020	
	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>SCHEDULE - 4</b>								
<b>INVESTMENTS</b>								
(Refer Note 3 to Notes to Accounts)								
Equity Shares Listed or awaiting listing	1,410,488,852	1,626,660,135	466,134,223	362,151,204	1,010,742,429	1,217,170,357	310,187,792	205,627,473
Unlisted	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Bonds & Debentures	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-	-
Certificate of Deposits (CD)	497,193,645	-	-	-	-	-	-	-
Treasury Bills (T bills)	-	-	-	-	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Units of Mutual Fund	-	-	-	-	-	-	-	-
	<u>1,907,682,497</u>	<u>1,626,660,135</u>	<u>466,134,223</u>	<u>362,151,204</u>	<u>1,010,742,429</u>	<u>1,217,170,357</u>	<u>310,187,792</u>	<u>205,627,473</u>

	Motilal Oswal Nifty 500 Fund				Motilal Oswal Nifty Bank Index Fund			
	As at 31.03.2021		As at 31.03.2020		As at 31.03.2021		As at 31.03.2020	
	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>SCHEDULE - 4</b>								
<b>INVESTMENTS</b>								
(Refer Note 3 to Notes to Accounts)								
Equity Shares Listed or awaiting listing	1,072,742,366	1,317,838,091	365,444,602	285,023,253	843,407,031	1,051,641,530	434,789,202	308,722,695
Unlisted	-	-	435,269	-	-	-	3,061,121	-
Preference Shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Bonds & Debentures	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-	-	-	-	-
Treasury Bills (T bills)	-	-	-	-	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Units of Mutual Fund	-	-	-	-	-	-	-	-
	<u>1,072,742,366</u>	<u>1,317,838,091</u>	<u>365,879,871</u>	<u>285,023,253</u>	<u>843,407,031</u>	<u>1,051,641,530</u>	<u>437,850,323</u>	<u>308,722,695</u>



# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty 50 Index Fund				Motilal Oswal Nifty Next 50 Index Fund			
	As at 31.03.2021		As at 31.03.2020		As at 31.03.2021		As at 31.03.2020	
	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>SCHEDULE - 4</b>								
<b>INVESTMENTS</b>								
(Refer Note 3 to Notes to Accounts)								
Equity Shares Listed or awaiting listing	510,135,901	643,509,473	383,318,641	287,822,164	501,827,544	599,387,556	280,222,491	216,544,002
Unlisted	-	-	507,093	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Government Securities	-	-	-	-	-	-	-	-
Bonds & Debentures	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-	-	-	-	-
Treasury Bills (T bills)	-	-	-	-	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Units of Mutual Fund	-	-	-	-	-	-	-	-
	<u>510,135,901</u>	<u>643,509,473</u>	<u>383,825,734</u>	<u>287,822,164</u>	<u>501,827,544</u>	<u>599,387,556</u>	<u>280,222,491</u>	<u>216,544,002</u>

	Motilal Oswal S&P 500 Index Fund		Motilal Oswal 5 Year G-Sec ETF		Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive		Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative	
	As at 31.03.2021		As at 31.03.2021		As at 31.03.2021		As at 31.03.2021	
	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value	Cost	Market/Fair value
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>SCHEDULE - 4</b>								
<b>INVESTMENTS</b>								
(Refer Note 3 to Notes to Accounts)								
Equity Shares Listed or awaiting listing	9,151,276,370	10,495,720,718	-	-	-	-	-	-
Unlisted	-	-	-	-	-	-	-	-
Preference Shares	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Government Securities	-	-	295,953,072	297,463,491	-	-	-	-
Bonds & Debentures	-	-	-	-	-	-	-	-
Listed or awaiting listing	-	-	-	-	-	-	-	-
Private placement / unlisted	-	-	-	-	-	-	-	-
Securitised Debt Securities	-	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-	-
Certificate of Deposits (CD)	-	-	-	-	-	-	-	-
Treasury Bills (T bills)	-	-	-	-	-	-	-	-
Bills Rediscounting (BRDS)	-	-	-	-	-	-	-	-
Foreign Securities	-	-	-	-	-	-	-	-
Units of Mutual Fund	338,368,946	342,404,171	-	-	266,367,485	264,010,403	324,327,148	322,949,944
	<u>9,489,645,317</u>	<u>10,838,124,889</u>	<u>295,953,072</u>	<u>297,463,491</u>	<u>266,367,485</u>	<u>264,010,403</u>	<u>324,327,148</u>	<u>322,949,944</u>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 5</b>				
<b>DEPOSITS</b>				
- Scheduled Banks	-	-	-	-
- Institutions	-	-	-	-
Fixed Deposits with Scheduled Banks (* towards deposit for derivative margin ) (Refer to Note 13.2 of Schedule 8)	-	-	-	-
Margin money with The Clearing Corporation of India Ltd. (CCIL)	413,485	413,485	418,484	418,484
Marked-to-market margin for equity derivatives	-	-	-	-
Margin money utilised for equity derivatives	-	-	-	-
	<u>413,485</u>	<u>413,485</u>	<u>418,484</u>	<u>418,484</u>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 5</b>				
<b>DEPOSITS</b>				
- Scheduled Banks	-	-	-	-
- Institutions	-	-	-	-
Fixed Deposits with Scheduled Banks (* towards deposit for derivative margin ) (Refer to Note 13.2 of Schedule 8)	-	-	-	-
Margin money with The Clearing Corporation of India Ltd. (CCIL)	-	-	216,667	216,667
Marked-to-market margin for equity derivatives	-	-	-	-
Margin money utilised for equity derivatives	-	-	-	-
	<u>-</u>	<u>-</u>	<u>216,667</u>	<u>216,667</u>

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 5</b>				
<b>DEPOSITS</b>				
- Scheduled Banks	-	-	-	-
- Institutions	-	-	-	-
Fixed Deposits with Scheduled Banks (* towards deposit for derivative margin ) (Refer to Note 13.2 of Schedule 8)	-	-	-	-
Margin money with The Clearing Corporation of India Ltd. (CCIL)	100,000	100,000	100,000	100,000
Marked-to-market margin for equity derivatives	-	-	-	-
Margin money utilised for equity derivatives	-	-	-	-
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 5</b>				
<b>DEPOSITS</b>				
- Scheduled Banks	-	-	-	-
- Institutions	-	-	-	-
Fixed Deposits with Scheduled Banks	-	-	-	-
(* towards deposit for derivative margin )				
(Refer to Note 13.2 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)	100,000	100,000	100,000	100,000
Marked-to-market margin for equity derivatives	-	-	-	-
Margin money utilised for equity derivatives	-	-	-	-
	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 5</b>				
<b>DEPOSITS</b>				
- Scheduled Banks	-	-	-	-
- Institutions	-	-	-	-
Fixed Deposits with Scheduled Banks	-	-	-	-
(* towards deposit for derivative margin )				
(Refer to Note 13.2 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)	200,000	200,000	200,000	200,000
Marked-to-market margin for equity derivatives	-	-	-	-
Margin money utilised for equity derivatives	-	-	-	-
	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021
	Rs	Rs	Rs	Rs
<b>SCHEDULE - 5</b>				
<b>DEPOSITS</b>				
- Scheduled Banks	-	-	-	-
- Institutions	-	-	-	-
Fixed Deposits with Scheduled Banks	-	-	-	-
(* towards deposit for derivative margin )				
(Refer to Note 13.2 of Schedule 8)				
Margin money with The Clearing Corporation of India Ltd. (CCIL)	800,000	2,000,000	400,000	400,000
Marked-to-market margin for equity derivatives	-	-	-	-
Margin money utilised for equity derivatives	-	-	-	-
	<u>800,000</u>	<u>2,000,000</u>	<u>400,000</u>	<u>400,000</u>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULE - 6</b>				
<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account	1,908,065	427,212	429,373	6,374,981
Receivable for units subscribed				
Receivables for sale of investments	1,871,684	2,954,943	89,109,363	215,641
Tri-Party Repo, Collateralised Borrowing and Lending Obligations (CBLO) and Reverse Repo	99,954	2,099,941	3,198,542	99,997
Margin money & Market-to-Market for equity derivatives	-	-	-	-
Marked-to-market margin for equity derivatives	-	-	-	-
Share application money	-	-	-	-
Equity Stock Option premium	-	-	-	-
Outstanding and accrued income	45,586	19	24,815	16,387
Sundry Debtor (Refer Note 10.5)	-	-	-	-
Less Provision for doubtful debts (Refer Note 10.5)	-	-	-	-
Tax deducted at source	-	-	-	-
Dividend receivable	-	-	-	-
TDS receivable	-	-	-	-
Other receivable	701,498	303,310	-	13,264
	<b>4,626,786</b>	<b>5,785,425</b>	<b>92,762,092</b>	<b>6,720,270</b>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 6</b>				
<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account	157,676,210	42,792,909	(51,895,459)	64,144,229
Receivable for units subscribed		-	-	33,711,492
Receivables for sale of investments	-	-	-	-
Tri-Party Repo, Collateralised Borrowing and Lending Obligations (CBLO) and Reverse Repo	-	-	569,738,777	79,999,071
Margin money & Market-to-Market for equity derivatives	-	-	0	0
Marked-to-market margin for equity derivatives	-	-	-	-
Share application money	-	-	-	-
Equity Stock Option premium	-	-	-	-
Outstanding and accrued income	2,877,917	696,960	52,245	310
Sundry Debtor (Refer Note 10.5)	-	-	-	-
Less Provision for doubtful debts (Refer Note 10.5)	-	-	-	-
Tax deducted at source	-	-	-	-
Dividend receivable	-	-	-	-
TDS receivable	-	-	-	-
Other receivable	600,125	-	8,441,668	1,842,790
	<b>161,154,252</b>	<b>43,489,869</b>	<b>526,337,231</b>	<b>179,697,891</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 6</b>				
<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account	103,614,104	9,864,634	22,090,121	6,149,565
Receivable for units subscribed	(0)	652,064	–	735,810
Receivables for sale of investments	228,903,246	–	195,295,430	92,144
Tri-Party Repo, Collateralised Borrowing and Lending Obligations (CBLO)and Reverse Repo	108,250,685	5,399,918	69,368,489	3,099,964
Margin money & Market-to-Market for equity derivatives	0	0	–	–
Marked-to-market margin for equity derivatives	–	–	–	–
Share application money	–	–	–	–
Equity Stock Option premium	–	–	–	–
Outstanding and accrued income	93,329	32,693	6,302	12
Sundry Debtor (Refer Note 10.5)	–	–	–	–
Less Provision for doubtful debts (Refer Note 10.5)	–	–	–	–
Tax deducted at source	–	–	–	–
Dividend receivable	–	–	–	–
TDS receivable	–	–	–	–
Other receivable	–	152,527	6,048	210,914
	<b>440,861,363</b>	<b>16,101,836</b>	<b>286,766,391</b>	<b>10,288,408</b>

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 6</b>				
<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account	4,284,867	3,257,861	51,934,714	12,220,105
Receivable for units subscribed	–	1,609,098	–	5,116,333
Receivables for sale of investments	4,135,118	–	56,526,373	–
Tri-Party Repo, Collateralised Borrowing and Lending Obligations (CBLO)and Reverse Repo	42,481,694	4,999,943	11,595,004	3,199,962
Margin money & Market-to-Market for equity derivatives	–	–	–	–
Marked-to-market margin for equity derivatives	–	–	–	–
Share application money	–	–	–	–
Equity Stock Option premium	–	–	–	–
Outstanding and accrued income	237,640	9,661	999	12
Sundry Debtor (Refer Note 10.5)	–	–	–	–
Less Provision for doubtful debts (Refer Note 10.5)	–	–	–	–
Tax deducted at source	–	–	–	–
Dividend receivable	–	–	–	–
TDS receivable	–	–	–	–
Other receivable	–	176,121	–	321,018
	<b>51,139,319</b>	<b>10,052,684</b>	<b>120,057,090</b>	<b>20,857,430</b>

# Schedules

 forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 6</b>				
<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account	14,771,879	9,149,825	2,257,614	9,417,755
Receivable for units subscribed	–	2,011,352	–	3,691,453
Receivables for sale of investments	2,679,804	12,608	101,203,040	–
Tri-Party Repo, Collateralised Borrowing and Lending Obligations (CBLO)and Reverse Repo	399,827	2,699,969	6,996,985	3,799,956
Margin money & Market-to-Market for equity derivatives	–	–	–	–
Marked-to-market margin for equity derivatives	–	–	–	–
Share application money	–	–	–	–
Equity Stock Option premium	–	–	–	–
Outstanding and accrued income	115,695	10	286,160	42,757
Sundry Debtor (Refer Note 10.5)	–	–	–	–
Less Provision for doubtful debts (Refer Note 10.5)	–	–	–	–
Tax deducted at source	–	–	–	–
Dividend receivable	–	–	–	–
TDS receivable	–	–	–	–
Other receivable	1,141,399	310,992	113	157,660
	<b>19,108,604</b>	<b>14,184,757</b>	<b>110,743,912</b>	<b>17,109,581</b>

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021
	Rs	Rs	Rs	Rs
<b>SCHEDULE - 6</b>				
<b>OTHER CURRENT ASSETS</b>				
Balances with banks in current account	237,119,551	1,092,556	3,286,515	7,157,288
Receivable for units subscribed	23,523,347	–	–	–
Receivables for sale of investments	–	–	–	–
Tri-Party Repo, Collateralised Borrowing and Lending Obligations (CBLO)and Reverse Repo	–	8,196,221	–	–
Margin money & Market-to-Market for equity derivatives	–	–	–	–
Marked-to-market margin for equity derivatives	–	–	–	–
Share application money	–	–	–	–
Equity Stock Option premium	–	–	–	–
Outstanding and accrued income	4,210,825	6,182,530	–	–
Sundry Debtor (Refer Note 10.5)	–	–	–	–
Less Provision for doubtful debts (Refer Note 10.5)	–	–	–	–
Tax deducted at source	–	–	–	–
Dividend receivable	–	–	–	–
TDS receivable	–	–	–	–
Other receivable	569,873	48,354	304,444	274,407
	<b>265,423,596</b>	<b>15,519,661</b>	<b>3,590,960</b>	<b>7,431,695</b>

# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Rs.	Rs.	Rs	Rs.
<b>SCHEDULE - 7</b>				
<b>INTEREST</b>				
Call and term deposits	-	-	-	-
Reverse Repo / CBLO	14,990	10,487	32,983	33,109
Securities and fixed deposits	-	143	-	-
Securities Lending Income	37,374	13,184	559,696	32,436
CCIL margin and others	206	231	210	360
	<u>52,570</u>	<u>24,045</u>	<u>592,889</u>	<u>65,905</u>

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 7</b>				
<b>INTEREST</b>				
Call and term deposits	-	-	-	-
Reverse Repo / CBLO	-	-	10,502,166	1,294,001
Securities and fixed deposits	-	29,905	-	-
Securities Lending Income	-	-	-	-
CCIL margin and others	-	-	25,404	1,694
	<u>-</u>	<u>29,905</u>	<u>10,527,570</u>	<u>1,295,695</u>

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 7</b>				
<b>INTEREST</b>				
Call and term deposits	-	-	-	-
Reverse Repo / CBLO	498,396	233,445	302,462	172,269
Securities and fixed deposits	-	-	-	-
Securities Lending Income	836,155	27,239	200,850	33,600
CCIL margin and others	1,151	2,459	335	2,635
	<u>1,335,702</u>	<u>263,143</u>	<u>503,647</u>	<u>208,504</u>

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 7</b>				
<b>INTEREST</b>				
Call and term deposits	-	-	-	-
Reverse Repo / CBLO	259,075	197,863	335,956	206,436
Securities and fixed deposits	-	-	-	-
Securities Lending Income	208,198	21,278	386,290	81,132
CCIL margin and others	735	3,144	1,008	3,646
	<u>468,008</u>	<u>222,285</u>	<u>723,254</u>	<u>291,214</u>

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	Year Ended 31.03.2021	Year Ended 31.03.2020	Year Ended 31.03.2021	Year Ended 31.03.2020
	Rs	Rs.	Rs	Rs.
<b>SCHEDULE - 7</b>				
<b>INTEREST</b>				
Call and term deposits	-	-	-	-
Reverse Repo / CBLO	101,127	107,682	94,598	117,283
Securities and fixed deposits	-	-	-	-
Securities Lending Income	80,099	13,406	325,589	14,400
CCIL margin and others	451	4,110	377	5,013
	<u>181,677</u>	<u>125,198</u>	<u>420,564</u>	<u>136,696</u>

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
	Year Ended 31.03.2021	Year Ended 31.03.2021	Year Ended 31.03.2021	Year Ended 31.03.2021
	Rs	Rs	Rs	Rs
<b>SCHEDULE - 7</b>				
<b>INTEREST</b>				
Call and term deposits	-	-	-	-
Reverse Repo / CBLO	588,077	278,641	84,938	71,567
Securities and fixed deposits	-	6,571,325	-	-
Securities Lending Income	-	-	-	-
CCIL margin and others	5,532	2,091	-	-
	<u>593,609</u>	<u>6,852,056</u>	<u>84,938</u>	<u>71,567</u>



# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8:

### SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2021 AND THE REVENUE ACCOUNT FOR THE YEAR ENDED AS ON MARCH 31, 2021

#### ACCOUNTING POLICIES AND NOTES TO ACCOUNTS OF Motilal Oswal M50 ETF, Motilal Oswal Midcap 100 ETF & Motilal Oswal Nasdaq 100 ETF

#### 1. Organisation

In conformity with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the Regulations), Motilal Oswal Asset Management Company Limited has been set up to act as the Asset Management Company (MOAMC) to Motilal Oswal Mutual Fund (MOMF). Motilal Oswal Asset Management Company Limited (MOAMC) has been appointed as the Investment Manager to Motilal Oswal Mutual Fund by the Trustee, vide Investment Management Agreement (IMA) dated May 21, 2009, executed between Motilal Oswal Trustee Company Limited (MOTC) and MOAMC.

Motilal Oswal Financial Services Limited (MOFSL) # is the sponsor of Motilal Oswal Mutual Fund..

Scheme Name	Date of Launch	NFO period	Date of Allotment	Type of Scheme	Investment Objective
Motilal Oswal M50 ETF	June 30, 2010	June 30, 2010 – July 19, 2010	July 28, 2010	An open ended exchange traded fund	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Motilal Oswal Midcap 100 ETF	January 12, 2011	January 12, 2011- January 24, 2011	January 31, 2011	An open ended index exchange traded fund	The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of the Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Motilal Oswal NASDAQ-100 ETF	March 16, 2011	March 16, 2011- March 23, 2011	March 29, 2011	An open ended index exchange traded fund	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Nasdaq 100 Fund of Fund	November 9, 2018	November 9, 2018 November 22, 2018	29-Nov-18	An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF	The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF
5 Year G-Sec ETF	November 23, 2020	November 23, 2020 December 02, 2020	10-Dec-20	An open ended scheme replicating/ tracking Nifty 5 yr Benchmark G-Sec Index	The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Motilal Oswal Nifty 50 Index Fund	December 03, 2019	December 03, 2019 December 17, 2019	December 23, 2019	An open ended replicating/tracking Nifty 50 Index	The scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that investment objective of scheme would be achieved.
Motilal Oswal Nifty Next 50 Index Fund	December 03, 2019	December 03, 2019 December 17, 2019	December 23, 2019	An open ended replicating/tracking Nifty Next 50 Index	The investment objective of the Scheme is to seeks investment return that corresponds to the performance of Nifty 50 Index, subject to tracking error.
Motilal Oswal Nifty Bank Index Fund	August 19, 2019	August 19, 2019 September 02, 2019	September 06, 2019	An open ended replicating/tracking Nifty Next Bank Index	The investment objective of the Scheme is to seeks investment return that corresponds to the performance of Nifty 500 Index, subject to tracking error.
Motilal Oswal Nifty Midcap 150 Index Fund	August 19, 2019	August 19, 2019 September 02, 2019	September 06, 2019	An open ended replicating/tracking Nifty Midcap 150 Index	The investment objective of the Scheme is to seeks investment return that corresponds to the performance of Midcap 150 Index, subject to tracking error.
Motilal Oswal Nifty 500 Fund	August 19, 2019	August 19, 2019 September 02, 2019	September 06, 2019	An open ended replicating/tracking Nifty Midcap 500 Index	The investment objective of the Scheme is to seeks investment return that corresponds to the performance of Nifty 500 Index, subject to tracking error.
Motilal Oswal Nifty Smallcap 250 Index Fund	August 19, 2019	August 19, 2019 September 02, 2019	September 06, 2019	An open ended replicating/tracking Nifty Smallcap 250 Index	The investment objective of the Scheme is to seeks investment return that corresponds to the performance of Nifty Small Cap 250 Index, subject to tracking error.
Motilal Oswal S&P 500 Index Fund	April 15, 2020	April 15, 2020 April 23, 2020	October 17, 2019	An open ended scheme replicating / tracking S&P 500 Index.	The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	19-Feb-21	February 19, 2021 March 05, 2021	March 12, 2020	An open ended fund of fund scheme investing in passive funds	To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

Scheme Name	Date of Launch	NFO period	Date of Allotment	Type of Scheme	Investment Objective
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative	19-Feb-21	February 19, 2021 March 05, 2021	March 12, 2020	An open ended fund of fund scheme investing in passive funds	To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

# Pursuant to the scheme of amalgamation, Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Ltd (MOFSL), whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f August 21, 2018.

Presentation of the Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

## 2 Significant Accounting Policies

### 2.1 Basis of Accounting

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked to market'. The financial statements have been prepared in accordance with the Regulations, as amended from time to time.

As per the Securities and Exchange Board of India (SEBI) (Mutual Funds) (Amendment) Regulations, 2012, issued on February 21, 2012, the Eighth Schedule to the regulations was amended to include "Principles of Fair Valuation" which required the mutual funds to value their investments in accordance with the specified overarching principles so as to, at all points of time, ensure fair treatment to all investors including existing investors as well as investors seeking to purchase or redeem units of the mutual fund in all schemes at all points of time.

### 2.2 Determination of Net Asset Value ('NAV')

- a) The Net Asset Value is determined considering the daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and expenses incurred.

### 2.3 Unit Capital

Unit Capital represents the net outstanding units as at the Balance Sheet date.

The fund allows cash subscription and redemption of M50 ETF, Midcap 100 ETF and Nasdaq 100 ETF in pre-defined size, whereby the fund will arrange to buy / sell the underlying index securities on behalf of investors. Subscription and redemption of units are also through the exchange of underlying securities forming part of the Nifty 50 Index, Nifty Free Float Midcap 100 Index and NASDAQ-100 Index. Rounding off differences are settled in money value.

Upon subscription and redemption of units, the net premium or discount to the face value of units is credited or debited respectively to the Unit Premium Reserve account, after adjusting an appropriate portion of the sale / repurchase price to the Income Equalisation account.

### 2.4 Income Equalisation account

When units are issued or redeemed, the total undistributed income from the beginning of the accounting year to the date of the transaction is determined. Based on the number of units outstanding on the transaction date, the undistributed income associated with each unit is computed. The per unit amount so determined is credited and debited to the equalisation account on issue and redemption of each unit respectively. At the year end, the balance in the Income Equalisation account is transferred to the Revenue Account.

### 2.5 Investments

#### a) Accounting for investment transactions

Purchase and sale of investments are recorded on the date of the transaction, at the cost and sale price respectively, after considering brokerage as per the applicable Mutual Fund Guidelines, commission, securities transaction tax and fees payable or receivable, if any. Capitalization of such brokerage and transaction costs incurred for the purpose of execution of trades is restricted to 12 bps in the case of cash market transactions and 5 bps in the case of derivative transactions. Any cost in excess of the specified limit is charged to the Revenue Account of the scheme as part of the total expense ratio. Front end fee receivable, if any, is reduced from the cost of investment. Bonus entitlements are recognised as investments on the 'ex-bonus date'. Rights entitlements are recognised as investments on the 'ex-rights date'. Investments in foreign securities are accounted at the exchange rate prevailing on the date of accounting the trade. Differences in exchange rate till settlement are recognised as income or expense. Other Corporate Action entitlements are recognised on the ex date.

#### Repo

Instruments bought on 'Repo' basis are valued at the resale price after deduction of applicable interest up to the date of resale.

#### b) Valuation of Investments

The Fund has valued its investments in accordance with the Regulations, as amended from time to time. All investments are marked to market and are stated in the balance sheet at their market / fair value. In valuing the Scheme's investments:

##### I. Valuation of Traded Securities

Traded Equity and Equity related securities are valued at the last quoted closing price on the principal stock exchange (NSE) and NASDAQ for foreign securities on the valuation day.

##### II. Valuation of Thinly Traded Securities/ Non-traded and Unlisted Securities

Thinly Traded securities are valued "in good faith" on the basis of net worth per share and earnings capitalization as prescribed by the SEBI.

##### III. Valuation of Foreign Equity

If the security is listed in a time zone ahead of Indian time zone, then the same day price, as provided by Reuters, would be used for valuation. If the security is listed in a time zone behind Indian time zone then the previous day's price would be used for valuation.

Since these prices are in foreign currency these are to be converted in Indian Rupees by applying Reuters Exchange Rate (11:30:00 GMT)

Investments in fixed income securities (other than government securities) are valued as follows:

Up to June 19, 2019, all debt securities with residual maturity up to 60 days are valued based on yield to maturity derived from trades done by schemes managed by the AMC. If there are no trades done by schemes managed by the AMC for the said security, then the securities are valued on the basis

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

of amortized cost based on the purchase price or last traded market price, which includes discount / premium accrued on a straight line basis, over the period to maturity, as long as the valuation is within a  $\pm 0.10\%$  band of the price derived as per the reference yields provided by the Rating Agencies (CRISIL and ICRA). In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the  $\pm 0.10\%$  band.

W.e.f June 20, 2019, all debt securities with residual maturity up to 30 days, are valued on the basis of amortized cost based on purchase price and subsequent trade price (considered till September 24, 2019), or last valuation price whichever is latest, which includes discount / premium accrued on a straight line basis over the period to maturity as long as the valuation is within a  $\pm 0.025\%$  band of the price derived as per the reference yields provided by the valuation agencies. In case the amortized value is outside the above band, the YTM of the security is adjusted to bring the price within the  $\pm 0.025\%$  band.

Prior to November 29, 2013, all quoted debt investments other than thinly traded debt investments, with residual maturity greater than 60 days, were considered at prices derived from the weighted average yield to maturity of the traded securities, as at the valuation date as obtained from a public platform (FIMMDA / NSE WDM / BSE WDM) using traded volume thresholds or based on yield to maturity derived from trades done by schemes managed by Motilal Oswal AMC.

Prior to November 29, 2013, all non-traded / thinly traded money market securities, floating rate securities and debt securities with residual maturity greater than 60 days, were valued using the average of the yields released by CRISIL and ICRA, as suggested by AMFI.

W.e.f. June 20, 2019, all debt securities with residual maturity greater than 30 days, are valued using the simple average of the prices released by valuation agencies. In case of new purchases which are not a part of the security level pricing of valuation agencies, such securities are valued at weighted average cost/yield (from September 25, 2019 at purchase yield) on the day of purchase.

### **Valuation of Debt Securities and Related Instruments(Including Government Securities and Treasury Bills) for all maturities with effect from June 30, 2020:**

Debt Securities and Related Instruments (Money Market Securities including Bill Re-discounting and Floating Rate Debt Securities (with put/call options, Interest reset, floor and caps on coupon rate)) are valued at the average of prices released for individual security both by CRISIL and ICRA, which are now the agencies approved by AMFI for the purpose. In case of new security purchases for which prices are not provided by CRISIL and ICRA (on the purchase date), valuation shall be carried out at weighted average yield of own trades.

Up to June 19, 2019, all debt securities with residual maturity greater than 60 days are valued using the simple average of the prices released by CRISIL and ICRA, as suggested by AMFI. In the case of new purchases which are not a part of the list of CRISIL security level pricing, such securities are valued at the weighted average cost/yield on the day of purchase.

Up to December 22, 2019, Tri-party repo/Reverse repo/Corporate Bond Repo (irrespective of maturity), were valued on cost plus accrual basis.

W.e.f. December 23, 2019, Tri-party repo/Reverse repo/Corporate Bond Repo with residual maturity up to 30 days, are valued on cost plus accrual basis. Whenever a security moves from 31 days' residual maturity to 30 days' residual maturity, the price as on 31st day shall be used for amortization from 30th day. Securities with residual maturity greater than 30 days, are valued at average of security level prices obtained from valuation agencies. In case security level prices given by valuation agencies are not available (which is currently not held by any Mutual Fund), then such securities are valued at purchase yield on the date of purchase.

The net unrealized appreciation / depreciation in the value of investments are determined separately for each category of investments. The change in net unrealized loss, if any, between two balance sheet dates is recognized in the revenue account and net unrealized gain, if any, is adjusted in the unrealized appreciation reserve.

All investments are stated at their market / fair value at the balance sheet date.

## **2.6 Revenue recognition**

- Income on investments is recognized on accrual basis, except where there is uncertainty about the ultimate recovery / realisation. Such income is recognized when the uncertainty is resolved. When coupon bearing instruments are purchased, interest paid for the period from the last interest payment date up to the date of purchase is debited to Accrued Interest Account and interest received at the time of sale for the period from the last interest payment date up to the date of sale is credited to the Accrued Interest Account.
- Interest on fixed income securities is recognised as income on a daily basis over the period of holding.
- Profit or loss on sale of investments is recognized on the trade date and is determined on the basis of the weighted average cost method.
- For quoted shares, the dividend income earned by a scheme is recognized on the date the share is quoted on an ex-dividend basis, except in the case of dividend on investment in Korean companies, where such income is recognized on the actual dividend rate announcement date. Dividend income on foreign securities is recognised net of applicable taxes withheld in the respective countries. Dividend income on foreign securities is translated into Indian rupees at the rate of exchange prevalent on the ex-dividend date. For investments in shares which are not quoted on the stock exchanges, the dividend income is recognised on the date of declaration.
- The discount or premium, if any, to the redemption value of debt securities is amortized and recognised as interest income or expense, as the case may be, over the maturity period, on straight line amortization.

## **2.7 Expenses**

- All expenses are accounted for on accrual basis.
- In the case of new schemes launched during the year, the NFO expenses are borne by the AMC.

### **2.7.1 Dividend Distribution**

No dividend was declared during the year.

## **2.8 Exit Load**

As per Regulation 51A of the Securities & Exchange Board of India (Mutual Funds) (Second Amendment) Regulations, 2012, exit load charged, if any, from October 1, 2012, shall be credited to the scheme. As per SEBI circular No. CIR/IMD/DF/21/2012, dated September 13, 2012, from October 1, 2012, service tax on exit load/GST, if any, shall be paid out of the exit load proceeds and the exit load, net of service tax/GST, if any, shall be credited to the scheme.

## **2.9 Cash and cash equivalents**

Cash and cash equivalents include balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of up to three months) and collateralised lending (including reverse repurchase transactions).

## **2.10 Foreign currency transactions**

- Initial recognition:**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

### • Conversion:

Foreign currency monetary items are reported using an exchange rate prevalent on the reporting date.

### • Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting monetary items of the scheme, at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

## 3 Investments

- a. Investments of the Schemes are registered in the name of the Trustees for the benefit of the Scheme Unit holders.
- b. Investments made in companies which have invested more than five percent of the net asset value of the Schemes of Motilal Oswal Mutual Fund in terms of Regulation 25 (11)
- Investment in Companies includes investment in subsidiaries.
  - Purchases represents purchases (including derivatives transactions and inter scheme transactions) made during the period prescribed under regulation 25(11).
  - Value represents closing market value of investments as of March 31, 2021.

### Current Year 2020-2021:

Company Name	Schemes invested in by the Company	Investment made by schemes of Motilal Oswal Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the year ended 31 March 2021	Outstanding as at 31 March 2021 ( At Market/Fair Value)
			(Rupees in Crores)	(Rupees in Crores)
NIL	NIL	NIL	NIL	NIL

### Previous Year 2019-2020:

Company Name	Schemes invested in by the Company	Investment made by schemes of Motilal Oswal Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the year ended 31 March 2020	Outstanding as at 31 March 2020 ( At Market/Fair Value)
			(Rupees in Crores)	(Rupees in Crores)
NIL	NIL	NIL	NIL	NIL

### c. Unrealized Gain / (Loss)

Scheme Name	Equity Shares (as of MARCH 31, 2021)		Equity Shares (as of MARCH 31, 2020)	
	Listed or awaiting listing	Private placement / unlisted	Listed or awaiting listing	Private placement / unlisted
Motilal Oswal M50 ETF	-99,885,727.38	-1,259,519.12	-1,949,137.73	-1259519.12
Motilal Oswal Midcap 100 ETF	112,844,314.41	-	-113,725,679.09	-
Motilal Oswal Nasdaq 100 ETF	5,703,118,097.09	-	627,298,410.14	-
Motilal Oswal Nasdaq 100 Fund of Fund	3,278,839,388.31	-	84,428,066.92	-
Motilal Oswal 5 Year G-Sec ETF	1,510,419.36	-	NA	NA

## 4 Investment Management and Trusteeship fees

- a) Investment management fees (excluding GST) have been charged by the Schemes pursuant to an agreement with Motilal Oswal Asset Management Company Limited (MOAMC), as under:

Scheme Name	31-Mar-21		31-Mar-20	
	Growth Plan		Growth Plan	
	Amount in Rs.	Percentage*	Amount in Rs.	Percentage*
Motilal Oswal M50 ETF	0	0.00%	0	0.00%
Motilal Oswal Midcap 100 ETF	36,185	0.01%	0	0.00%
Motilal Oswal Nasdaq 100 ETF	74,451,607	0.40%	8,127,347	0.30%
Motilal Oswal Nasdaq 100 Fund of Fund	0	0.00%	0	0.00%
Motilal Oswal 5 Year G-Sec ETF	90,148	0.07%	NA	NA

Note: Rate represents average rate in percentage per annum charged on daily average net assets.

- b) Trusteeship Fees (including GST) have been charged by the Schemes pursuant to an agreement with Motilal Oswal Trustees Limited, as under:

Scheme Name	31-Mar-21		31-Mar-20	
	Growth Plan		Growth Plan	
	Amount in Rs.	Percentage*	Amount in Rs.	Percentage*
Motilal Oswal M50 ETF	107,192	0.0450%	100,000	0.0441%
Motilal Oswal Midcap 100 ETF	107,192	0.0256%	100,000	0.0348%
Motilal Oswal Nasdaq 100 ETF	189,452	0.0010%	150,000	0.0055%
Motilal Oswal Nasdaq 100 Fund of Fund	163,973	0.0014%	100,000	0.0086%
Motilal Oswal 5 Year G-Sec ETF	40,342	0.0308%	NA	NA

\* Rate represents average rate in percentage per annum charged on daily average net assets.

## 5 Details of Transactions with Associates in terms of Regulation 25(8):

Name of Sponsor	Motilal Oswal Financial Services Limited
Name of Associate	Motilal Oswal Wealth Management Ltd.
Name of Associate	Ladderup Wealth Management Pvt Ltd

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

5.1 Securities transaction in the form of investments/disinvestment in various Public issues / Private placements, where the associate was the sole or one of the several lead managers- Nil

5.2 Payment of Brokerage for Secondary Market Transactions:

Current Year 2020 – 2021:

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (Rs. Crores & % of total value of transaction of the Fund)		Brokerage (Rs. Crores & % of total brokerage paid by the Fund)	
			Rs.	%	Rs.	%
Motilal Oswal Financial Services Limited	Sponsor	01-Apr-2020 to 31-Mar-2021	1345.10	3.65%	1.36	5.74%

Previous Year 2019 – 2020:

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (Rs. Crores & % of total value of transaction of the Fund)		Brokerage (Rs. Crores & % of total brokerage paid by the Fund)	
			Rs.	%	Rs.	%
Motilal Oswal Financial Services Limited	Sponsor	01-Apr-2019 to 31-Mar-2020	1088.90	4.13%	1.0700	5.76%

5.3 Payment of Commission for Distribution and Sale of Units:

Current Year 2020 – 2021:

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Commission paid (Rs. in Crores) & % of total Commission paid	
			Rs.	%
Motilal Oswal Financial Services Limited	Sponsor	1-Apr-2019 to 31-Mar-2020	8.13	6.50%
Motilal Oswal Wealth Management Ltd.	Associate	1-Apr-2019 to 31-Mar-2020	4.19	3.35%

Previous Year 2019 – 2020:

Name of associate /related parties/ group companies of Sponsor/ AMC	Nature of Association/ Nature of relation	Period covered	Commission paid (Rs. in Crores) & % of total Commission paid	
			Rs.	%
Motilal Oswal Securities Ltd.	Sponsor	1-Apr-2019 to 31-Mar-2020	7.37	6.17%
Motilal Oswal Wealth Management Ltd.	Associate	1-Apr-2019 to 31-Mar-2020	4.79	4.01%
Ladderup Wealth Management Pvt Ltd	Associate	1-Apr-2019 to 31-Mar-2020	0.23	0.19%

"Selling and Distribution expenses includes expenses charged under Regulation 52(6) sub regulation (6A) (b)&(C) of SEBI (Mutual Funds) Regulations, 1996. Additionally, AMC has paid commission to distributors directly".

Note: The above mentioned data has been collated for all Motilal Oswal Mutual Fund Schemes.

6 The aggregate value of investments purchased and sold (including redeemed) during the year/period and these amounts as a percentage of average daily net assets are as follows:

Current Year 2020 – 2021:

Scheme Name	Purchase (Rupees in Crores)	Sale (Rupees in Crores)	Purchase as % to average daily net assets	Sale as % to average daily net assets
	2020 -2021	2020 -2021	2020 -2021	2020 -2021
Motilal Oswal M50 ETF	14.31	23.65	60.07%	99.29%
Motilal Oswal Midcap 100 ETF	58.43	57.84	139.51%	138.08%
Motilal Oswal Nasdaq 100 ETF	31.09	3.11	1.68%	0.17%
Motilal Oswal Nasdaq 100 Fund of Fund	10455.31	8,917.79	871.78%	743.58%
Motilal Oswal 5 Year G-Sec ETF	345.61	312.80	2635.36%	2385.16%

Note: Purchase/Sale does not include term deposits, rights and repo.

Previous Year 2019 – 2020:

Scheme Name	Purchase (Rupees in Crores)	Sale (Rupees in Crores)	Purchase as % to average daily net assets	Sale as % to average daily net assets
	2019 -2020	2019 -2020	2019 -2020	2019 -2020
Motilal Oswal M50 ETF	10.19	1.65	44.97%	7.30%
Motilal Oswal Midcap 100 ETF	23.99	7.34	83.51%	25.54%
Motilal Oswal Nasdaq 100 ETF	426.74	30.92	156.32%	11.33%
Motilal Oswal Nasdaq 100 Fund of Fund	255.94	8.13	218.97%	6.96%

Note: Purchase/Sale does not include term deposits, rights and repo.

7 Segment Information

The Schemes operate only in one segment viz. to primarily generate returns, based on schemes investment objective.

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

### 8 Summary of NAV per unit, Income and Expense ratio

Scheme Name	Option	Net Asset Value Per Unit	
		MARCH 31, 2021 (Rs.)	MARCH 31, 2020 (Rs.)
Motilal Oswal M50 ETF	Growth	144.6185	84.0921
Motilal Oswal Midcap 100 ETF	Growth	24.7789	12.3399
Motilal Oswal Nasdaq 100 ETF	Growth	927.3457	582.7451
Motilal Oswal Nasdaq 100 Fund of Fund	Growth	19.8990	12.7271
Motilal Oswal Nasdaq 100 Fund of Fund	Direct Growth	20.0858	12.7953
Motilal Oswal 5 Year G-Sec ETF	Growth	47.4182	NA

The net asset value disclosed above represents the last declared NAV as on March 31, 2021 and March 31, 2020.

#### Income & Expense Ratio:

##### Current Year 2020-2021:

Scheme Name	Expense Amount in Rs.	Expense Ratio 2020-2021	Scheme	Income Amount in Rs	Income Ratio 2020-2021
Motilal Oswal M50 ETF	119,110	0.05%	Motilal Oswal M50 ETF	129,130,220	54.21%
Motilal Oswal Midcap 100 ETF	844,222	0.20%	Motilal Oswal Midcap 100 ETF	278,249,004	66.43%
Motilal Oswal Nasdaq 100 ETF	105,725,158	0.57%	Motilal Oswal Nasdaq 100 ETF	5,838,396,316	31.62%
Motilal Oswal Nasdaq 100 Fund of Fund	33,926,621	0.28%	Motilal Oswal Nasdaq 100 ETF	3,460,671,077	28.86%
Motilal Oswal 5 Year G-Sec ETF	33,926,621	0.28%	Motilal Oswal 5 Year G-Sec ETF	3,460,671,077	28.86%

Note: - Income includes loss on sale/redemption of investments (net) (other than inter-scheme transfer/sale) and change in net unrealized loss in the value of investments.

Expenditure excludes deferred revenue expenditure amortized, net change in provision for unrealized loss in value of investments and realized loss on inter scheme / third party sale of investments if any.

##### Previous Year 2019-2020:

Scheme Name	Expense Amount in Rs.	Expense Ratio 2019-2020	Scheme	Income Amount in Rs	Income Ratio 2019-2020
Motilal Oswal M50 ETF	237,451	0.10%	Motilal Oswal M50 ETF	-76,399,862	-33.73%
Motilal Oswal Midcap 100 ETF	574,526	0.20%	Motilal Oswal Midcap 100 ETF	-132,482,782	-46.12%
Motilal Oswal Nasdaq 100 ETF	14,730,242	0.54%	Motilal Oswal Nasdaq 100 ETF	231,954,228	8.50%
Motilal Oswal Nasdaq 100 Fund of Fund	3,289,362	0.28%	Motilal Oswal Nasdaq 100 ETF	81,074,006	6.94%

### 9 Large Holding in the schemes as at March 31, 2020 (i.e. in excess of 25% of the net assets)

#### Current Year 2020-2021:

Scheme Name	Units	Number of Investors	Percentage of holding
NIL	NIL	NIL	NIL

#### Previous Year 2019-2020:

Scheme Name	Units	Number of Investors	Percentage of holding
NIL	NIL	NIL	NIL

### 10 Open Position as at March 31, 2021 and March 31, 2020 are as under:

#### 10.1 Future: Nil

#### 10.2 Fixed Deposits: Nil

#### 10.3 Open Position of Securities Lent by the Schemes as of March 31, 2021:

##### Current Year 2020-2021:

Details of Equity shares that have been lent under Securities Lending and Borrowing is as follows:

Scheme	Security	Qty
Motilal Oswal M50 ETF	Hindustan Unilever Limited	1700
Motilal Oswal M50 ETF	Hero MotoCorp Limited	200
Motilal Oswal Midcap 100 ETF	TVS Motor Company Limited	2800
Motilal Oswal Midcap 100 ETF	Coforge Limited	460
Motilal Oswal Midcap 100 ETF	Cummins India Limited	3750
Motilal Oswal Midcap 100 ETF	IDFC First Bank Limited	29000

##### Previous Year 2019-2020:

Scheme	Security	Qty
Motilal Oswal M50 ETF	ICICI Bank Limited	7800
Motilal Oswal M50 ETF	Power Grid Corporation of India Limited	2800
Motilal Oswal Midcap 100 ETF	MindTree Limited	450
Motilal Oswal Midcap 100 ETF	RBL Bank Limited	5200

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

### 10.4 Details of Valuation of Equity Investments by Index and ETF Schemes in Yes Bank

Ministry of Finance vide its notification dated March 13, 2020 imposed a lock-in period of three years from the commencement of its reconstruction Scheme of Yes Bank to the extent of seventy-five per cent in respect of shares held by existing shareholders on the date of such commencement i.e. March 13, 2020. As on 16th March, 2020, Motilal Oswal M50 ETF, Motilal Oswal Nifty 500 Fund, Motilal Oswal Nifty Bank Index Fund and Motilal Oswal Nifty 50 Index Fund have provided 100% illiquidity discount on 75% holding of Investments exposure in Yes Bank held by said schemes.

## 11. RELATED PARTY DISCLOSURES:-

The Scheme has entered into transactions with certain related parties. The information required in this regard, in accordance with Accounting Standard 18 on 'Related Party Disclosures' 'Related Party Disclosures', issued by the ICAI and Regulation 25(8) of the SEBI Regulations, is provided below.

### (i) Related party relationships

Sr. No.	Name of the Companies/Firm	
1.	Motilal Oswal Financial Services Ltd	Sponsor and Ultimate holding Company of MOAMC
2.	Motilal Oswal Asset Management Co. Ltd.	Subsidiary of the Sponsor and the Investment Manager of the Mutual Fund.
3.	Motilal Oswal Trustee Co. Ltd.	Subsidiary of sponsor and the Trustee of the Fund
4.	Motilal Oswal Wealth Management Pvt. Ltd.	Associate
5.	Motilal Oswal Finvest Limited	Subsidiary of sponsor
6.	Motilal Oswal Investment	Subsidiary of sponsor
7.	OSAG ENTERPRISES LLP	Associate
8.	Ladderup Wealth Management Pvt. Ltd	Associate
9.	More Investment Advisors Pvt Ltd.	Associate

Schemes of the Fund, under common control of the Sponsor

Motilal Oswal M50 ETF(MOFM50)

Motilal Oswal Midcap 100 ETF(MOFM100) Motilal Oswal Nasdaq 100 ETF(MOFN100) Motilal Oswal Focused 25 Fund (MOF25)

Motilal Oswal Ultra Short Term Fund (MOFUSTF) Motilal Oswal Midcap 30 Fund(MOF30)

Motilal Oswal Multicap 35 Fund (MOF35)

Motilal Oswal Long Term Equity Fund (MOFLTE) Motilal Oswal Dynamic Fund (MOFDYNAMIC)

Motilal Oswal Equity Hybrid Scheme (MOFEH)

Motilal Oswal Liquid Fund (MOFLF)

Motilal Oswal Fund of Fund (MOFN100F)

Motilal Oswal Nifty 50 Index Fund

Motilal Oswal Nifty Next 50 Index Fund

Motilal Oswal Nifty 500 Fund

Motilal Oswal Nifty Bank Index Fund

Motilal Oswal Nifty Midcap 150 Index Fund

Motilal Oswal Nifty Smallcap 250 Index Fund

Motilal Oswal Large and Midcap Fund

(ii) The Scheme has entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the ICAI is provided below

Name of Related Party	Description of relationship	Nature of transactions	For the Year Ended 31.03.21 Rs In crs	Balance AUM as on 31.03.21 Rs In crs	For the Year Ended 31.03.20 Rs In crs	Balance AUM as on 31.03.20 Rs In crs	
Motilal Oswal Financial Services Limited	Sponsor of the Fund and Holding company of MOAMC	Investments in units of Mutual Fund disclosed below.					
	<b>Scheme Name</b>						
	Motilal Oswal M50 ETF	Subscriptions (Amount)		–	0.00	–	0.57
		Redemption (Amount)		–		–	
	Motilal Oswal Midcap 100 ETF	Subscriptions (Amount)		–	0.00	–	0.74
		Redemption (Amount)		–		–	
	Motilal Oswal Nasdaq 100 Fund of Fund	Subscriptions (Amount)		–	0.00	–	0.08
		Redemption (Amount)		–		–	
	Motilal Oswal Nasdaq 100 ETF	Subscriptions (Amount)		–	0.00	–	1.13
		Redemption (Amount)		–		–	
MOTILAL OSWAL FINVEST LIMITED	Subsidiary of the Sponsor						
	Motilal Oswal Midcap 100 ETF	Subscriptions (Amount)	–	0.00	–	0.28	
		Redemption (Amount)	–		–		
	Motilal Oswal Nasdaq 100 Fund of Fund	Subscriptions (Amount)	–	0.76	–	0.48	
Redemption (Amount)		–		–			
Motilal Oswal Trustee Company Limited	Trustee of the Fund	Fees for trusteeship services (Rs. Cr)	0.06		0.05	–	

# Schedules forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

## SCHEDULE 8: (Contd...)

Name of Related Party	Description of relationship	Nature of transactions	For the Year Ended 31.03.21 Rs In crs	Balance AUM as on 31.03.21 Rs In crs	For the Year Ended 31.03.20 Rs In crs	Balance AUM as on 31.03.20 Rs In crs
Motilal Oswal Asset Management Company Limited	Subsidiary of the Sponsor and the schemes asset manager	Fees for management services (Rs. Cr)	7.46		0.81	-
	Motilal Oswal Nasdaq 100 Fund of Fund	Subscriptions Amount)	-	0.40	0.2	0.26
		Redemption (Amount)	-		-	
	Motilal Oswal 5 Year G-Sec ETF	Subscriptions Amount)	15.50	0.53	-	-
Redemption (Amount)		14.77		-		

\* This represents the amount less than 0.01cr.

There are no underwriting obligations undertaken by the Scheme with respect to issue of securities of associate companies. The Investment Manager has not dealt in any securities through brokers associated with the Sponsor. The Scheme has not made any investment in the issues lead managed by Associate Companies.

## 12 Industry wise Classification of Investments

Investment Portfolio as on March 31, 2021 giving the total value of investments falling under each major industry group and within each major classification the percentage thereof in relation to the total investment within the classification is given in Annexure 1.

## 13. Income Tax

No provision for current income tax has been made as the Schemes qualify as a recognised mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

## 14. Contingent Liability

Contingent Liability	31.03.2021	31.03.2020
a) Underwriting commitments		NIL
b) Uncalled liability on partly paid shares/debentures		NIL
c) Other commitments		NIL

15. The schemes have not participated in Credit Default Swaps ("CDS") during the year ended March 31, 2021 and March 31, 2020.

## 16. Unclaimed Dividend and Unclaimed Redemptions

As at March 31, 2021, there are no unclaimed redemptions and dividend payable to any investor.

Previous Year 2019-2020:

Scheme Name	Unclaimed Dividends		Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
Motilal Oswal Nasdaq 100 Fund of Fund	-	-	16831.52	2

## 17. Investor Education Awareness Expenses

As per the SEBI Circular dtd. September 13, 2012, the schemes have been charged 0.02% per annum towards Investor Education & Awareness Initiatives (IEAI) on the daily net assets, within the maximum SEBI TER limits, as per Regulation 52 of SEBI (Mutual Funds) Regulations, 1996.

The details of Investor Education Initiatives expenses accrued, spent and outstanding are as follows:

	FY 2020-21 (in Rs.)	FY 2019-20 (in Rs.)
<b>Opening Balance</b>	<b>22,837,400</b>	<b>10,509,434</b>
Amount set aside for Investor Education Campaign	45,463,633	39,638,592
Amount utilised for Investor Education Campaign	7,639,866	7,491,431
Amount contributed to AMFI	22,731,817	19,819,195
<b>Closing Balance</b>	<b>37,929,351</b>	<b>22,837,400</b>

## 18. Prior Period Comparatives

Prior period figures have been reclassified, wherever necessary, to conform to current year's presentation.

19. The Annual Accounts of the schemes has been approved by the Board of Directors of MOAMC and MOTC on July 27, 2021.

Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)		Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)	
As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.

## SCHEDULES – 9

### Unit Premium Discount

Opening balance	-	-	-	-	-
Net premium on issue /redemption of units during the year / period	55,103,568.24	-	(8,192,549)	-	(15,317,344,714)
Transfer from / (to) Income Equalisation Account	-	-	-	-	-
<b>Closing balance</b>	<b>55,103,568.24</b>	<b>-</b>	<b>(8,192,549)</b>	<b>-</b>	<b>(15,317,344,714)</b>



# Schedules

forming part of the Balance Sheet as at March 31, 2021 and the Revenue Account for the year ended March 31, 2021

	Motilal Oswal Nasdaq 100 Fund of Fund		Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULES – 9</b>						
<b>Unit Premium Discount</b>						
Opening balance	–	–	–	–	–	–
Net premium on issue /redemption of units during the year / period	(6,648,919,673)	–	(162,040,090)	–	(93,262,781)	–
Transfer from / (to) Income Equalisation Account	–	–	–	–	–	–
<b>Closing balance</b>	<b>(6,648,919,673)</b>	<b>–</b>	<b>(162,040,090)</b>	<b>–</b>	<b>(93,262,781)</b>	<b>–</b>

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund		Motilal Oswal Nifty 50 Index Fund	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>SCHEDULES – 9</b>						
<b>Unit Premium Discount</b>						
Opening balance	–	–	–	–	–	–
Net premium on issue /redemption of units during the year / period	(152,150,352)	–	(28,881,253)	–	(14,010,671)	–
Transfer from / (to) Income Equalisation Account	–	–	–	–	–	–
<b>Closing balance</b>	<b>(152,150,352)</b>	<b>–</b>	<b>(28,881,253)</b>	<b>–</b>	<b>(14,010,671)</b>	<b>–</b>

	Motilal Oswal Nifty Next 50 Index Fund		Motilal Oswal S&P 500 Index Fund		Motilal Oswal 5 Year G-Sec ETF		Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive		Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021	As at 31.03.2021		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
<b>SCHEDULES – 9</b>										
<b>Unit Premium Discount</b>										
Opening balance	–	–	–	–	–	–	–	–	–	–
Net premium on issue /redemption of units during the year / period	(9,858,629)	–	(1,259,728,675)	(644,172)	–	–	–	–	–	(17,047)
Transfer from / (to) Income Equalisation Account	–	–	–	–	–	–	–	–	–	–
<b>Closing balance</b>	<b>(9,858,629)</b>	<b>–</b>	<b>(1,259,728,675)</b>	<b>(644,172)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(17,047)</b>

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Baise**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

**ANNEXURE - I**  
**Motilal Oswal M50 ETF**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	HDFC Bank Limited	INE040A01034	Banks	16992	253.80	10.18%
2	Reliance Industries Limited	INE002A01018	Petroleum Products	12615	252.69	10.13%
3	Infosys Limited	INE009A01021	Software	14460	197.82	7.93%
4	Housing Development Finance Corporation Limited	INE001A01036	Finance	7028	175.57	7.04%
5	ICICI Bank Limited	INE090A01021	Banks	26982	157.06	6.30%
6	Tata Consultancy Services Limited	INE467B01029	Software	4041	128.42	5.15%
7	Kotak Mahindra Bank Limited	INE237A01028	Banks	5721	100.29	4.02%
8	Hindustan Unilever Limited	INE030A01027	Consumer Non Durables	3484	84.71	3.40%
9	ITC Limited	INE154A01025	Consumer Non Durables	34095	74.50	2.99%
10	Axis Bank Limited	INE238A01034	Banks	9801	68.36	2.74%
11	Larsen & Toubro Limited	INE018A01030	Construction Project	4713	66.87	2.68%
12	State Bank of India	INE062A01020	Banks	14973	54.55	2.19%
13	Bajaj Finance Limited	INE296A01024	Finance	1034	53.25	2.13%
14	Bharti Airtel Limited	INE397D01024	Telecom - Services	9428	48.77	1.96%
15	Asian Paints Limited	INE021A01026	Consumer Non Durables	1759	44.63	1.79%
16	HCL Technologies Limited	INE860A01027	Software	4235	41.62	1.67%
17	Maruti Suzuki India Limited	INE585B01010	Auto	519	35.60	1.43%
18	UltraTech Cement Limited	INE481G01011	Cement & Cement Products	450	30.32	1.22%
19	Mahindra & Mahindra Limited	INE101A01026	Auto	3735	29.70	1.19%
20	Titan Company Limited	INE280A01028	Consumer Durables	1628	25.37	1.02%
21	Sun Pharmaceutical Industries Limited	INE044A01036	Pharmaceuticals	4213	25.19	1.01%
22	Tech Mahindra Limited	INE669C01036	Software	2418	23.97	0.96%
23	Tata Steel Limited	INE081A01012	Ferrous Metals	2945	23.91	0.96%
24	Wipro Limited	INE075A01022	Software	5772	23.90	0.96%
25	Nestle India Limited	INE239A01016	Consumer Non Durables	139	23.86	0.96%
26	Bajaj Finserv Limited	INE918I01018	Insurance	236	22.82	0.91%
27	HDFC Life Insurance Company Limited	INE795G01014	Insurance	3233	22.51	0.90%
28	Grasim Industries Limited	INE047A01021	Cement & Cement Products	1489	21.60	0.87%
29	Power Grid Corporation of India Limited	INE752E01010	Power	10002	21.57	0.86%
30	Dr. Reddy's Laboratories Limited	INE089A01023	Pharmaceuticals	474	21.41	0.86%
31	Tata Motors Limited	INE155A01022	Auto	6996	21.11	0.85%
32	IndusInd Bank Limited	INE095A01012	Banks	2202	21.02	0.84%
33	Adani Ports and Special Economic Zone Limited	INE742F01042	Transportation	2854	20.05	0.80%
34	NTPC Limited	INE733E01010	Power	18538	19.75	0.79%
35	Bajaj Auto Limited	INE917I01010	Auto	508	18.65	0.75%
36	Hindalco Industries Limited	INE038A01020	Non - Ferrous Metals	5698	18.62	0.75%
37	Divi's Laboratories Limited	INE361B01024	Pharmaceuticals	497	18.01	0.72%
38	JSW Steel Limited	INE019A01038	Ferrous Metals	3773	17.67	0.71%
39	Britannia Industries Limited	INE216A01030	Consumer Non Durables	461	16.71	0.67%
40	Cipla Limited	INE059A01026	Pharmaceuticals	1982	16.16	0.65%
41	Bharat Petroleum Corporation Limited	INE029A01011	Petroleum Products	3639	15.57	0.62%
42	Shree Cement Limited	INE070A01015	Cement & Cement Products	52	15.32	0.61%
43	Tata Consumer Products Limited	INE192A01025	Consumer Non Durables	2337	14.93	0.60%
44	Hero MotoCorp Limited	INE158A01026	Auto	507	14.77	0.59%
45	Oil & Natural Gas Corporation Limited	INE213A01029	Oil	14235	14.54	0.58%
46	Eicher Motors Limited	INE066A01021	Auto	544	14.17	0.57%
47	UPL Limited	INE628A01036	Pesticides	2146	13.77	0.55%
48	SBI Life Insurance Company Limited	INE123W01016	Insurance	1522	13.41	0.54%
49	Coal India Limited	INE522F01014	Minerals/Mining	8175	10.66	0.43%
50	Indian Oil Corporation Limited	INE242A01010	Petroleum Products	9917	9.11	0.37%
<b>Total</b>					<b>2,478.64</b>	<b>99.38%</b>
<b>(b) Unlisted</b>						
1	Yes Bank Limited		Banks	10040	0.00	0.00%
<b>Total</b>					<b>0.00</b>	<b>0.00%</b>
<b>Money Market Instruments</b>						
<b>CBLO/REPO/TREPS</b>						
1	Collateralized Borrowing & Lending Obligation			1000	1.00	0.04%
<b>Total</b>					<b>1.00</b>	<b>0.04%</b>
<b>Cash &amp; Cash Equivalents</b>						
Net Receivables / (Payables)					14.58	0.58%
<b>GRAND TOTAL</b>					<b>2,494.22</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**

**Motilal Oswal Midcap 100 ETF**

**Portfolio as on March 31, 2021**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	Shriram Transport Finance Company Limited	INE721A01013	Finance	10065	143.15	2.51%
2	Adani Total Gas Limited	INE399L01023	Gas	14777	142.04	2.49%
3	AU Small Finance Bank Limited	INE949L01017	Banks	11406	140.05	2.45%
4	Voltas Limited	INE226A01021	Consumer Durables	12448	124.72	2.19%
5	Cholamandalam Investment and Finance Company Limited	INE121A01024	Finance	21155	118.21	2.07%
6	Crompton Greaves Consumer Electricals Limited	INE299U01018	Consumer Durables	27996	109.88	1.93%
7	Zee Entertainment Enterprises Limited	INE256A01028	Entertainment	49558	100.70	1.76%
8	PI Industries Limited	INE603J01030	Pesticides	4322	97.60	1.71%
9	Max Financial Services Limited	INE180A01020	Insurance	11314	97.24	1.70%
10	Page Industries Limited	INE761H01022	Textile Products	312	94.59	1.66%
11	Tata Power Company Limited	INE245A01021	Power	91019	93.98	1.65%
12	Trent Limited	INE849A01020	Retailing	12037	90.40	1.58%
13	Godrej Properties Limited	INE484J01027	Construction	6274	88.26	1.55%
14	Container Corporation of India Limited	INE111A01025	Transportation	14736	88.12	1.54%
15	Ashok Leyland Limited	INE208A01029	Auto	77308	87.74	1.54%
16	SRF Limited	INE647A01010	Chemicals	1560	84.41	1.48%
17	The Federal Bank Limited	INE171A01029	Banks	107330	81.36	1.43%
18	Bharat Forge Limited	INE465A01025	Industrial Products	13513	80.53	1.41%
19	Bharat Electronics Limited	INE263A01024	Aerospace & Defense	64168	80.27	1.41%
20	Mphasis Limited	INE356A01018	Software	4423	78.57	1.38%
21	Jindal Steel & Power Limited	INE749A01030	Ferrous Metals	21928	75.34	1.32%
22	Bank of Baroda	INE028A01039	Banks	100057	74.14	1.30%
23	Laurus Labs Limited	INE947Q01028	Pharmaceuticals	20476	74.12	1.30%
24	Balkrishna Industries Limited	INE787D01026	Auto Ancillaries	4364	73.69	1.29%
25	Power Finance Corporation Limited	INE134E01011	Finance	62432	71.02	1.24%
26	Dixon Technologies (India) Limited	INE935N01020	Consumer Durables	1920	70.51	1.24%
27	Dalmia Bharat Limited	INE00R701025	Cement & Cement Products	4417	70.19	1.23%
28	MindTree Limited	INE018I01017	Software	3364	70.10	1.23%
29	IPCA Laboratories Limited	INE571A01020	Pharmaceuticals	3682	70.10	1.23%
30	LIC Housing Finance Limited	INE115A01026	Finance	16274	69.69	1.22%
31	The Ramco Cements Limited	INE331A01037	Cement & Cement Products	6846	68.63	1.20%
32	Cummins India Limited	INE298A01020	Industrial Products	7300	67.13	1.18%
33	Deepak Nitrite Limited	INE288B01029	Chemicals	3958	65.56	1.15%
34	REC Limited	INE020B01018	Finance	49887	65.43	1.15%
35	Aarti Industries Limited	INE769A01020	Chemicals	4963	65.39	1.15%
36	Tata Chemicals Limited	INE092A01019	Chemicals	8489	63.82	1.12%
37	Mahindra & Mahindra Financial Services Limited	INE774D01024	Finance	31874	63.41	1.11%
38	Indiamart InterMesh Limited	INE933S01016	Retailing	816	63.14	1.11%
39	IDFC First Bank Limited	INE092T01019	Banks	112868	62.87	1.10%
40	TVS Motor Company Limited	INE494B01023	Auto	10724	62.74	1.10%
41	City Union Bank Limited	INE491A01021	Banks	39708	61.92	1.09%
42	Steel Authority of India Limited	INE114A01011	Ferrous Metals	77699	61.23	1.07%
43	Fortis Healthcare Limited	INE061F01013	Healthcare Services	27997	55.76	0.98%
44	Emami Limited	INE548C01032	Consumer Non Durables	10990	53.41	0.94%
45	Varun Beverages Limited	INE200M01013	Consumer Non Durables	5120	51.35	0.90%
46	Gujarat Gas Limited	INE844O01030	Gas	9249	50.82	0.89%
47	Navin Fluorine International Limited	INE048G01026	Chemicals	1835	50.55	0.89%
48	Coromandel International Limited	INE169A01031	Fertilisers	6465	50.07	0.88%
49	RBL Bank Limited	INE976G01028	Banks	24105	50.03	0.88%
50	Indian Railway Catering And Tourism Corporation Limited	INE335Y01012	Transportation	2838	49.86	0.87%
51	Tata Elxsi Limited	INE670A01012	Software	1841	49.58	0.87%
52	Escorts Limited	INE042A01014	Auto	3768	48.52	0.85%
53	Dr. Lal Path Labs Limited	INE600L01024	Healthcare Services	1702	46.07	0.81%
54	Bata India Limited	INE176A01028	Consumer Durables	3247	45.66	0.80%
55	Exide Industries Limited	INE302A01020	Auto Ancillaries	24669	45.29	0.79%
56	Hindustan Aeronautics Limited	INE066F01012	Aerospace & Defense	4493	44.70	0.78%
57	Manappuram Finance Limited	INE522D01027	Finance	29112	43.44	0.76%
58	Canara Bank	INE476A01014	Banks	27436	41.76	0.73%
59	The Indian Hotels Company Limited	INE053A01029	Leisure Services	37643	41.73	0.73%
60	Gujarat State Petronet Limited	INE246F01010	Gas	15162	41.45	0.73%

**ANNEXURE - I**  
**Motilal Oswal Midcap 100 ETF (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
61	Natco Pharma Limited	INE987B01026	Pharmaceuticals	4998	41.26	0.72%
62	L&T Finance Holdings Limited	INE498L01015	Finance	42471	40.71	0.71%
63	Vodafone Idea Limited	INE669E01016	Telecom - Services	432429	40.00	0.70%
64	Apollo Tyres Limited	INE438A01022	Auto Ancillaries	17749	39.70	0.70%
65	Sanofi India Limited	INE058A01010	Pharmaceuticals	495	39.03	0.68%
66	L&T Technology Services Limited	INE010V01017	Engineering Services	1468	38.96	0.68%
67	Aditya Birla Capital Limited	INE674K01013	Finance	32450	38.71	0.68%
68	Torrent Power Limited	INE813H01021	Power	9041	38.32	0.67%
69	Whirlpool of India Limited	INE716A01013	Consumer Durables	1705	37.96	0.67%
70	Pfizer Limited	INE182A01018	Pharmaceuticals	836	37.83	0.66%
71	Amara Raja Batteries Limited	INE885A01032	Auto Ancillaries	4407	37.63	0.66%
72	Glenmark Pharmaceuticals Limited	INE935A01035	Pharmaceuticals	8038	37.35	0.65%
73	Hindustan Zinc Limited	INE267A01025	Non - Ferrous Metals	13625	37.18	0.65%
74	Indiabulls Housing Finance Limited	INE148I01020	Finance	18637	36.62	0.64%
75	Mahanagar Gas Limited	INE002S01010	Gas	3079	35.99	0.63%
76	Oberoi Realty Limited	INE093I01010	Construction	6253	35.96	0.63%
77	Aditya Birla Fashion and Retail Limited	INE647O01011	Retailing	16856	33.92	0.59%
78	Syngene International Limited	INE398R01022	Healthcare Services	6234	33.88	0.59%
79	Bharat Heavy Electricals Limited	INE257A01026	Industrial Capital Goods	69243	33.76	0.59%
80	Coforge Limited	INE591G01017	Software	1140	33.37	0.58%
81	Castrol India Limited	INE172A01027	Petroleum Products	26049	32.64	0.57%
82	Alembic Pharmaceuticals Limited	INE901L01018	Pharmaceuticals	3169	30.58	0.54%
83	GMR Infrastructure Limited	INE776C01039	Construction Project	116785	28.38	0.50%
84	Endurance Technologies Limited	INE913H01037	Auto Ancillaries	1890	27.52	0.48%
85	Nippon Life India Asset Management Limited	INE298J01013	Capital Markets	7606	25.73	0.45%
86	Polycab India Limited	INE455K01017	Industrial Products	1843	25.43	0.45%
87	Ajanta Pharma Limited	INE031B01049	Pharmaceuticals	1395	25.00	0.44%
88	Sun TV Network Limited	INE424H01027	Entertainment	5295	24.90	0.44%
89	Oil India Limited	INE274J01014	Oil	19233	23.62	0.41%
90	Dhani Services Limited	INE274G01010	Capital Markets	13315	22.38	0.39%
91	V-Guard Industries Limited	INE951I01027	Consumer Durables	8541	21.55	0.38%
92	CESC Limited	INE486A01013	Power	3562	21.14	0.37%
93	Prestige Estates Projects Limited	INE811K01011	Construction	6679	20.41	0.36%
94	Godrej Industries Limited	INE233A01035	Consumer Non Durables	3617	19.74	0.35%
95	JSW Energy Limited	INE121E01018	Power	22073	19.39	0.34%
96	ICICI Securities Limited	INE763G01038	Capital Markets	4329	16.57	0.29%
97	Bank of India	INE084A01016	Banks	19373	13.14	0.23%
98	Union Bank of India	INE692A01016	Banks	37877	12.90	0.23%
99	Bombay Burmah Trading Corporation Limited	INE050A01025	Consumer Non Durables	975	10.83	0.19%
100	Godrej Agrovet Limited	INE850D01014	Consumer Non Durables	1652	8.65	0.15%
101	Future Retail Limited	INE752P01024	Retailing	12640	5.39	0.09%
	<b>Total</b>				<b>5,556.07</b>	<b>97.37%</b>
	<b>(b) Unlisted</b>					
	<b>Total</b>					
	<b>Money Market Instruments</b>					
	<b>CBLO/REPO/TREPS</b>					
1	Collateralized Borrowing & Lending Obligation			32000	31.99	0.56%
	<b>Total</b>				<b>31.99</b>	<b>0.56%</b>
	<b>Cash &amp; Cash Equivalents</b>					
	Net Receivables / (Payables)				118.20	2.07%
	<b>GRAND TOTAL</b>				<b>5,706.26</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**  
**Motilal Oswal Nasdaq 100 ETF**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	Apple Inc.	US0378331005	Technology Hardware & Equipment	397233	35,033.90	10.94%
2	Microsoft Corp	US5949181045	Software & Services	178455	30,434.06	9.50%
3	Amazon Com Inc	US0231351067	Retailing	11920	26,788.77	8.36%
4	Tesla Inc	US88160R1014	Automobiles & Components	28101	13,138.43	4.10%
5	Facebook Inc	US30303M1027	Software & Services	56913	12,056.69	3.76%
6	Alphabet Inc	US02079K1079	Software & Services	7756	11,727.02	3.66%
7	Alphabet Inc A	US02079K3059	Software & Services	7114	10,708.86	3.34%
8	Nvidia Corp Com	US67066G1040	Semiconductors & Semiconductor	22321	8,453.47	2.64%
9	Paypal Holdings Inc	US70450Y1038	Software & Services	42176	7,338.28	2.29%
10	Intel Corp	US4581401001	Semiconductors & Semiconductor	146293	6,862.21	2.14%
11	Comcast Corp - Class A	US20030N1019	Media	164588	6,656.21	2.08%
12	Netflix Inc	US64110L1061	Retailing	15953	6,024.40	1.88%
13	Adobe Inc	US00724F1012	Software & Services	17229	5,898.84	1.84%
14	Cisco Sys Inc Com	US17275R1023	Technology Hardware & Equipment	152008	5,788.53	1.81%
15	Pepsico Inc	US7134481081	Food Beverage & Tobacco	49674	5,208.23	1.63%
16	Broadcom Inc	US11135F1012	Semiconductors & Semiconductor	14704	4,933.75	1.54%
17	Texas Instruments Inc	US8825081040	Semiconductors & Semiconductor	33134	4,531.80	1.41%
18	Costco Wholesale Corp	US22160K1051	Food & Staples Retailing	15955	4,104.67	1.28%
19	T-Mobile Us Inc	US8725901040	Telecommunication Services	44743	4,102.10	1.28%
20	Qualcomm Inc	US7475251036	Technology Hardware & Equipment	40908	3,915.10	1.22%
21	Amgen Inc	US0311621009	Pharmaceuticals Biotechnology	20795	3,820.22	1.19%
22	Starbucks Ord	US8552441094	Consumer Services	42394	3,438.63	1.07%
23	Charter Communications Inc	US16119P1084	Media	6975	3,246.08	1.01%
24	Applied Matis Inc Com	US0382221051	Semiconductors & Semiconductor	33042	3,080.86	0.96%
25	Intuit Inc	US4612021034	Software & Services	9858	2,709.50	0.85%
26	Micron Technology Inc Com	US5951121038	Semiconductors & Semiconductor	40276	2,563.82	0.80%
27	Booking Holdings Inc	US09857L1089	Retailing	1474	2,531.56	0.79%
28	Advanced Micro Devices Inc	US0079031078	Semiconductors & Semiconductor	43621	2,438.56	0.76%
29	Intuitive Surgical Inc	US46120E6023	Health Care Equipment & Services	4238	2,264.72	0.71%
30	Mondelez International Inc	US6092071058	Food Beverage & Tobacco	50847	2,198.46	0.69%
31	Gilead Sciences Inc	US3755581036	Pharmaceuticals Biotechnology	45248	2,180.04	0.68%
32	Lam Research Corp Com	US5128071082	Semiconductors & Semiconductor	5149	2,168.54	0.68%
33	Fiserv Inc Com	US3377381088	Software & Services	24098	2,140.56	0.67%
34	Automatic Data Process Com	US0530151036	Software & Services	15406	2,129.21	0.66%
35	Csx Corp	US1264081035	Transportation	27456	1,946.27	0.61%
36	Activision Blizzard Inc	US00507V1098	Software & Services	27893	1,901.13	0.59%
37	Mercadolibre Inc	US58733R1023	Software & Services	1791	1,881.30	0.59%
38	Jd Com Inc	US47215P1066	Retailing	29914	1,826.32	0.57%
39	Zoom Video Communications Inc	US98980L1017	Media	7336	1,690.02	0.53%
40	Baidu Inc Spon Adr	US0567521085	Software & Services	9770	1,568.31	0.49%
41	Autodesk Inc Com	US0527691069	Software & Services	7921	1,563.99	0.49%
42	ANALOG DEVICES INC COM	US0326541051	Semiconductors & Semiconductor	13288	1,491.65	0.47%
43	Vertex Pharmaceuticals Inc Com Usd0.01	US92532F1003	Pharmaceuticals Biotechnology	9363	1,466.89	0.46%
44	Nxp Semiconductors N.V.	NL0009538784	Semiconductors & Semiconductor	9971	1,450.52	0.45%
45	Illumina Inc	US4523271090	Pharmaceuticals Biotechnology	5256	1,426.46	0.45%
46	Regeneron Pharmaceutic Com	US75886F1075	Pharmaceuticals Biotechnology	3794	1,313.52	0.41%
47	The Kraft Heinz Company	US5007541064	Food Beverage & Tobacco	44043	1,304.94	0.41%
48	Keurig Dr Pepper Inc	US49271V1008	Food & Staples Retailing	50674	1,301.24	0.41%
49	Kla-Tencor Corp Com	US4824801009	Semiconductors & Semiconductor	5547	1,293.71	0.40%
50	Marriott International -CI A	US5719032022	Consumer Services	11674	1,272.86	0.40%
51	Monster Beverage Corp	US61174X1090	Food Beverage & Tobacco	19011	1,268.20	0.40%
52	Moderna Inc	US60770K1079	Pharmaceuticals Biotechnology	14388	1,254.02	0.39%
53	Pinduoduo Inc-Adr	US7223041028	Retailing	12439	1,239.24	0.39%
54	Asml Holding Nv	USN070592100	Semiconductors & Semiconductor	2798	1,237.53	0.39%
55	Walgreens Boots Alliance Inc Wba	US9314271084	Food & Staples Retailing	31117	1,212.65	0.38%
56	Workday Inc	US98138H1014	Software & Services	6485	1,160.25	0.36%
57	Ross Stores Inc Com	US7782961038	Retailing	12831	1,136.16	0.35%
58	Exelon Corp	US30161N1019	Utilities	35148	1,124.64	0.35%
59	American Electric Power Co Inc	US0255371017	Electric Utilities	17881	1,114.43	0.35%
60	Biogen Inc	US09062X1037	Pharmaceuticals Biotechnology	5485	1,113.59	0.35%
61	Cognizant Technology Solutions Corp	US1924461023	Software & Services	19108	1,104.32	0.34%

**ANNEXURE - I**  
**Motilal Oswal Nasdaq 100 ETF (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
62	Align Technology Inc	US0162551016	Health Care Equipment & Services	2848	1,098.42	0.34%
63	Ebay Inc	US2786421030	Software & Services	24504	1,087.23	0.34%
64	Idexx Laboratories Inc	US45168D1046	Health Care Equipment & Services	3073	1,075.84	0.34%
65	Microchip Technology Inc	US5950171042	Semiconductors & Semiconductor	9695	1,070.49	0.33%
66	Lululemon Athletica Inc	US5500211090	Consumer Durables & Apparel	4501	1,049.82	0.33%
67	Electronic Arts Inc Com	US2855121099	Software & Services	10349	1,023.34	0.32%
68	DocuSign, Inc	US2561631068	Application Software	6719	973.34	0.30%
69	Synopsys Inc Com	US8716071076	Software & Services	5487	967.04	0.30%
70	Cadence Design System Com	US1273871087	Software & Services	10041	966.59	0.30%
71	O'Reilly Automotive Inc	US67103H1077	Retailing	2530	947.49	0.30%
72	Paychex Inc Com	US7043261079	Software & Services	12979	947.35	0.30%
73	Xcel Energy Inc Com	US98389B1008	Utilities	19358	939.93	0.29%
74	Cintas Corp Com	US1729081059	Commercial & Professional Services	3785	939.12	0.29%
75	Match Group Inc	US57667L1070	Media	9684	936.57	0.29%
76	Alexion Pharmaceuticals Inc	US0153511094	Pharmaceuticals Biotechnology	7920	893.96	0.28%
77	Dexcom Inc	US2521311074	Health Care Equipment & Services	3470	886.20	0.28%
78	Paccar Inc Com	US6937181088	Capital Goods	12491	857.42	0.27%
79	Marvell Technology Group Ltd	BMG5876H1051	Semiconductors & Semiconductor	24196	842.37	0.26%
80	Netease Inc-Adr	US64110W1027	Software & Services	10790	816.70	0.25%
81	Xilinx Inc Com	US9839191015	Semiconductors & Semiconductor	8826	781.00	0.24%
82	Skyworks Solutions Inc Com	US83088M1027	Semiconductors & Semiconductor	5933	779.04	0.24%
83	Fastenal Co	US3119001044	Capital Goods	20680	770.01	0.24%
84	Ansys	US03662Q1058	Application Software	3120	761.68	0.24%
85	Verisk Analytics Inc	US92345Y1064	Commercial & Professional Services	5858	758.16	0.24%
86	Peloton Interactive Inc	US70614W1009	Leisure Products	9494	748.42	0.23%
87	Dollar Tree Inc	US2567461080	Retailing	8466	723.80	0.23%
88	Atlassian Corporation Plc	GB00BZ09BD16	Software & Services	4783	719.23	0.22%
89	Okta Inc	US6792951054	Internet Services & Infrastructure	4362	685.19	0.21%
90	Sirius Xm Holdings Inc	US82968B1035	Media	149064	671.04	0.21%
91	Copart	US2172041061	Diversified Support Services	8507	664.86	0.21%
92	Seagen Inc	US81181C1045	Pharmaceuticals Biotechnology	6527	660.19	0.21%
93	Maxim Integrated Prods Com	US5772K1016	Semiconductors & Semiconductor	9651	638.34	0.20%
94	Cdw Corporation	US12514G1085	Technology Distributors	5081	616.00	0.19%
95	Verisign Inc Com	US92343E1029	Software & Services	4073	583.83	0.18%
96	Cerner Corp	US1567821046	Health Care Equipment & Services	11029	581.19	0.18%
97	Splunk Inc	US8486371045	Application Software	5820	564.88	0.18%
98	Trip.Com Group Ltd	US89677Q1076	Retailing	18973	552.10	0.17%
99	Incyte Genomics Inc Com	US45337C1027	Pharmaceuticals Biotechnology	7919	467.34	0.15%
100	Check Point Software T Ord	IL0010824113	Software & Services	5053	425.32	0.13%
101	Fox-Registered Shs-A	US35137L1052	Media	12043	328.74	0.10%
102	Fox-Registered Shares-B	US35137L2043	Media	9229	243.30	0.08%
<b>Total</b>					<b>320,323.12</b>	<b>99.81%</b>
<b>(b) Unlisted</b>						
<b>Total</b>						
<b>Cash &amp; Cash Equivalents</b>						
Net Receivables / (Payables)					616.19	0.19%
<b>GRAND TOTAL</b>					<b>320,939.31</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**  
**Motilal Oswal Nasdaq 100 Fund of Fund**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
	<b>Exchange Traded Funds</b>					
1	Motilal Oswal MOSSt Shares NASDAQ-100 ETF	INF247L01031		22773854.001	212,769.29	98.39%
	<b>Total</b>				<b>212,769.29</b>	<b>98.04%</b>
	<b>Money Market Instruments</b>					
	<b>CBLO/REPO/TREPS</b>					
1	Collateralized Borrowing & Lending Obligation			5700000	5,697.91	2.63%
	<b>Total</b>				<b>5,697.91</b>	<b>2.63%</b>
	<b>Cash &amp; Cash Equivalents</b>					
	<b>Net Receivables / (Payables)</b>				(1,442.31)	-0.66%
	<b>GRAND TOTAL</b>				<b>217,024.89</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

## ANNEXURE - I

### Motilal Oswal Nifty Midcap 150 Index Fund

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	Shriram Transport Finance Company Limited	INE721A01013	Finance	22579	321.14	2.10%
2	Adani Total Gas Limited	INE399L01023	Gas	33152	318.67	2.09%
3	AU Small Finance Bank Limited	INE949L01017	Banks	25588	314.18	2.06%
4	Voltas Limited	INE226A01021	Consumer Durables	27927	279.81	1.83%
5	Cholamandalam Investment and Finance Company Limited	INE121A01024	Finance	47459	265.20	1.74%
6	Crompton Greaves Consumer Electricals Limited	INE299U01018	Consumer Durables	62806	246.51	1.61%
7	Zee Entertainment Enterprises Limited	INE256A01028	Entertainment	111178	225.91	1.48%
8	PI Industries Limited	INE603J01030	Pesticides	9695	218.93	1.43%
9	Max Financial Services Limited	INE180A01020	Insurance	25381	218.14	1.43%
10	Page Industries Limited	INE761H01022	Textile Products	699	211.92	1.39%
11	Tata Power Company Limited	INE245A01021	Power	204193	210.83	1.38%
12	Sundaram Finance Limited	INE660A01013	Finance	8172	210.06	1.38%
13	Trent Limited	INE849A01020	Retailing	27003	202.81	1.33%
14	Godrej Properties Limited	INE484J01027	Construction	14075	198.00	1.30%
15	Container Corporation of India Limited	INE111A01025	Transportation	33059	197.69	1.29%
16	Ashok Leyland Limited	INE208A01029	Auto	173432	196.85	1.29%
17	SRF Limited	INE647A01010	Chemicals	3500	189.38	1.24%
18	The Federal Bank Limited	INE171A01029	Banks	240785	182.52	1.20%
19	Bharat Forge Limited	INE465A01025	Industrial Products	30314	180.66	1.18%
20	Bharat Electronics Limited	INE263A01024	Aerospace & Defense	143955	180.09	1.18%
21	Mphasis Limited	INE356A01018	Software	9923	176.28	1.15%
22	Astral Poly Technik Limited	INE006I01046	Industrial Products	10659	172.34	1.13%
23	Jindal Steel & Power Limited	INE749A01030	Ferrous Metals	49194	169.03	1.11%
24	Bank of Baroda	INE028A01039	Banks	224469	166.33	1.09%
25	Laurus Labs Limited	INE947Q01028	Pharmaceuticals	45937	166.29	1.09%
26	Balkrishna Industries Limited	INE787D01026	Auto Ancillaries	9790	165.30	1.08%
27	Supreme Industries Limited	INE195A01028	Industrial Products	7811	159.56	1.05%
28	Power Finance Corporation Limited	INE134E01011	Finance	140061	159.32	1.04%
29	Dixon Technologies (India) Limited	INE935N01020	Consumer Durables	4308	158.20	1.04%
30	Dalmia Bharat Limited	INE00R701025	Cement & Cement Products	9910	157.47	1.03%
31	MindTree Limited	INE018I01017	Software	7547	157.27	1.03%
32	IPCA Laboratories Limited	INE571A01020	Pharmaceuticals	8259	157.23	1.03%
33	LIC Housing Finance Limited	INE115A01026	Finance	36509	156.33	1.02%
34	The Ramco Cements Limited	INE331A01037	Cement & Cement Products	15359	153.98	1.01%
35	Cummins India Limited	INE298A01020	Industrial Products	16377	150.61	0.99%
36	Tata Communications Limited	INE151A01013	Telecom - Services	14089	149.74	0.98%
37	Deepak Nitrite Limited	INE288B01029	Chemicals	8880	147.10	0.96%
38	REC Limited	INE020B01018	Finance	111917	146.78	0.96%
39	Aarti Industries Limited	INE769A01020	Chemicals	11134	146.68	0.96%
40	Tata Chemicals Limited	INE092A01019	Chemicals	19044	143.17	0.94%
41	Mahindra & Mahindra Financial Services Limited	INE774D01024	Finance	71506	142.26	0.93%
42	Indiamart InterMesh Limited	INE933S01016	Retailing	1831	141.68	0.93%
43	Tube Investments of India Limited	INE974X01010	Auto Ancillaries	11857	141.50	0.93%
44	IDFC First Bank Limited	INE092T01019	Banks	253210	141.04	0.92%
45	TVS Motor Company Limited	INE494B01023	Auto	24059	140.76	0.92%
46	Atul Limited	INE100A01010	Chemicals	1962	138.97	0.91%
47	City Union Bank Limited	INE491A01021	Banks	89082	138.92	0.91%
48	Steel Authority of India Limited	INE114A01011	Ferrous Metals	174310	137.36	0.90%
49	Honeywell Automation India Limited	INE671A01010	Industrial Capital Goods	267	126.77	0.83%
50	Fortis Healthcare Limited	INE061F01013	Healthcare Services	62809	125.08	0.82%
51	Emami Limited	INE548C01032	Consumer Non Durables	24654	119.82	0.78%
52	Persistent Systems Limited	INE262H01013	Software	6082	116.90	0.77%
53	Varun Beverages Limited	INE200M01013	Consumer Non Durables	11487	115.21	0.75%
54	Gujarat Gas Limited	INE844O01030	Gas	20750	114.01	0.75%
55	Navin Fluorine International Limited	INE048G01026	Chemicals	4117	113.42	0.74%
56	JK Cement Limited	INE823G01014	Cement & Cement Products	3913	113.37	0.74%
57	Coromandel International Limited	INE169A01031	Fertilisers	14503	112.33	0.74%



**ANNEXURE - I**

**Motilal Oswal Nifty Midcap 150 Index Fund (Contd...)**

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>ISIN</b>	<b>Rating / Industry#</b>	<b>Quantity</b>	<b>Market value (Rs. in lakhs)</b>	<b>% to Net Assets</b>
58	RBL Bank Limited	INE976G01028	Banks	54078	112.24	0.74%
59	Indian Railway Catering And Tourism Corporation Limited	INE335Y01012	Transportation	6366	111.85	0.73%
60	Tata Elxsi Limited	INE670A01012	Software	4130	111.22	0.73%
61	Escorts Limited	INE042A01014	Auto	8454	108.87	0.71%
62	3M India Limited	INE470A01017	Consumer Non Durables	340	103.48	0.68%
63	Dr. Lal Path Labs Limited	INE600L01024	Healthcare Services	3819	103.38	0.68%
64	Aavas Financiers Limited	INE216P01012	Finance	4259	103.10	0.68%
65	Bata India Limited	INE176A01028	Consumer Durables	7284	102.43	0.67%
66	Exide Industries Limited	INE302A01020	Auto Ancillaries	55343	101.61	0.67%
67	Sundram Fasteners Limited	INE387A01021	Auto Ancillaries	12668	101.40	0.66%
68	Hindustan Aeronautics Limited	INE066F01012	Aerospace & Defense	10079	100.28	0.66%
69	AIA Engineering Limited	INE212H01026	Industrial Products	4776	98.04	0.64%
70	Kansai Nerolac Paints Limited	INE531A01024	Consumer Non Durables	16245	97.64	0.64%
71	Manappuram Finance Limited	INE522D01027	Finance	65311	97.44	0.64%
72	Canara Bank	INE476A01014	Banks	61551	93.68	0.61%
73	The Indian Hotels Company Limited	INE053A01029	Leisure Services	84450	93.61	0.61%
74	Gujarat State Petronet Limited	INE246F01010	Gas	34014	92.98	0.61%
75	Natco Pharma Limited	INE987B01026	Pharmaceuticals	11212	92.56	0.61%
76	L&T Finance Holdings Limited	INE498L01015	Finance	95279	91.32	0.60%
77	ABB India Limited	INE117A01022	Industrial Capital Goods	6388	90.07	0.59%
78	Vodafone Idea Limited	INE669E01016	Telecom - Services	970115	89.74	0.59%
79	Oracle Financial Services Software Limited	INE881D01027	Software	2802	89.63	0.59%
80	Apollo Tyres Limited	INE438A01022	Auto Ancillaries	39819	89.08	0.58%
81	Sanofi India Limited	INE058A01010	Pharmaceuticals	1111	87.60	0.57%
82	L&T Technology Services Limited	INE010V01017	Engineering Services	3293	87.39	0.57%
83	The Phoenix Mills Limited	INE211B01039	Construction	11190	87.35	0.57%
84	Aditya Birla Capital Limited	INE674K01013	Finance	72799	86.85	0.57%
85	Torrent Power Limited	INE813H01021	Power	20282	85.96	0.56%
86	Whirlpool of India Limited	INE716A01013	Consumer Durables	3824	85.15	0.56%
87	Pfizer Limited	INE182A01018	Pharmaceuticals	1875	84.84	0.56%
88	Amara Raja Batteries Limited	INE885A01032	Auto Ancillaries	9886	84.41	0.55%
89	Bayer Cropscience Limited	INE462A01022	Pesticides	1571	83.92	0.55%
90	Glenmark Pharmaceuticals Limited	INE935A01035	Pharmaceuticals	18032	83.79	0.55%
91	Hindustan Zinc Limited	INE267A01025	Non - Ferrous Metals	30567	83.42	0.55%
92	Indiabulls Housing Finance Limited	INE148I01020	Finance	41810	82.16	0.54%
93	Mahanagar Gas Limited	INE002S01010	Gas	6908	80.75	0.53%
94	Oberoi Realty Limited	INE093I01010	Construction	14029	80.69	0.53%
95	Rajesh Exports Limited	INE343B01030	Consumer Durables	16376	78.41	0.51%
96	Relaxo Footwears Limited	INE131B01039	Consumer Durables	8687	76.13	0.50%
97	Aditya Birla Fashion and Retail Limited	INE647O01011	Retailing	37814	76.10	0.50%
98	Syngene International Limited	INE398R01022	Healthcare Services	13986	76.01	0.50%
99	Bharat Heavy Electricals Limited	INE257A01026	Industrial Capital Goods	155341	75.73	0.50%
100	Coforge Limited	INE591G01017	Software	2557	74.84	0.49%
101	NHPC Limited	INE848E01016	Power	302789	74.03	0.48%
102	GlaxoSmithKline Pharmaceuticals Limited	INE159A01016	Pharmaceuticals	5106	73.56	0.48%
103	Castrol India Limited	INE172A01027	Petroleum Products	58438	73.22	0.48%
104	Max Healthcare Institute Limited	INE027H01010	Healthcare Services	33775	69.49	0.46%
105	Cholamandalam Financial Holdings Limited	INE149A01033	Finance	11543	69.17	0.45%
106	Metropolis Healthcare Limited	INE112L01020	Healthcare Services	3082	69.07	0.45%
107	Alembic Pharmaceuticals Limited	INE901L01018	Pharmaceuticals	7110	68.61	0.45%
108	Thermax Limited	INE152A01029	Industrial Capital Goods	4741	63.70	0.42%
109	GMR Infrastructure Limited	INE776C01039	Construction Project	261997	63.67	0.42%
110	SKF India Limited	INE640A01023	Industrial Products	2802	63.03	0.41%
111	Endurance Technologies Limited	INE913H01037	Auto Ancillaries	4240	61.74	0.40%
112	Suven Pharmaceuticals Limited	INE03QK01018	Pharmaceuticals	12277	60.99	0.40%
113	Procter & Gamble Health Limited	INE199A01012	Pharmaceuticals	961	59.60	0.39%
114	General Insurance Corporation of India	INE481Y01014	Insurance	29615	59.05	0.39%
115	Gillette India Limited	INE322A01010	Consumer Non Durables	982	57.94	0.38%
116	Nippon Life India Asset Management Limited	INE298J01013	Capital Markets	17063	57.72	0.38%
117	Polycab India Limited	INE455K01017	Industrial Products	4135	57.04	0.37%

## ANNEXURE - I

### Motilal Oswal Nifty Midcap 150 Index Fund (Contd...)

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
118	Ajanta Pharma Limited	INE031B01049	Pharmaceuticals	3130	56.09	0.37%
119	Sun TV Network Limited	INE424H01027	Entertainment	11879	55.87	0.37%
120	Schaeffler India Limited	INE513A01014	Industrial Products	980	53.33	0.35%
121	CRISIL Limited	INE007A01025	Finance	2892	53.18	0.35%
122	Oil India Limited	INE274J01014	Oil	43147	52.98	0.35%
123	IIFL Wealth Management Limited	INE466L01020	Finance	4238	52.53	0.34%
124	Minda Industries Limited	INE405E01023	Auto Ancillaries	9508	51.54	0.34%
125	Dhani Services Limited	INE274G01010	Capital Markets	29871	50.21	0.33%
126	Hatsun Agro Product Limited	INE473B01035	Consumer Non Durables	6758	48.99	0.32%
127	V-Guard Industries Limited	INE951I01027	Consumer Durables	19160	48.35	0.32%
128	CESC Limited	INE486A01013	Power	7991	47.43	0.31%
129	The New India Assurance Company Limited	INE470Y01017	Insurance	29806	46.01	0.30%
130	Prestige Estates Projects Limited	INE811K01011	Construction	14983	45.79	0.30%
131	Vinati Organics Limited	INE410B01037	Chemicals	3222	45.11	0.30%
132	Godrej Industries Limited	INE233A01035	Consumer Non Durables	8115	44.29	0.29%
133	Sumitomo Chemical India Limited	INE258G01013	Pesticides	15046	43.74	0.29%
134	JSW Energy Limited	INE121E01018	Power	49519	43.50	0.28%
135	JM Financial Limited	INE780C01023	Finance	50526	42.72	0.28%
136	Solar Industries India Limited	INE343H01029	Chemicals	2946	37.79	0.25%
137	ICICI Securities Limited	INE763G01038	Capital Markets	9713	37.18	0.24%
138	TTK Prestige Limited	INE690A01010	Consumer Durables	501	36.32	0.24%
139	Zydus Wellness Limited	INE768C01010	Consumer Non Durables	1841	36.30	0.24%
140	Edelweiss Financial Services Limited	INE532F01054	Finance	55098	34.88	0.23%
141	CreditAccess Grameen Limited	INE741K01010	Finance	4876	32.71	0.21%
142	Bank of India	INE084A01016	Banks	43462	29.49	0.19%
143	Union Bank of India	INE692A01016	Banks	84974	28.93	0.19%
144	Akzo Nobel India Limited	INE133A01011	Consumer Non Durables	1153	26.47	0.17%
145	Motilal Oswal Financial Services Limited	INE338I01027	Capital Markets	4065	25.40	0.17%
146	IDBI Bank Limited	INE008A01015	Banks	64822	24.99	0.16%
147	Bombay Burmah Trading Corporation Limited	INE050A01025	Consumer Non Durables	2187	24.28	0.16%
148	AstraZeneca Pharma India Limited	INE203A01020	Pharmaceuticals	754	22.69	0.15%
149	Godrej Agrovet Limited	INE850D01014	Consumer Non Durables	3705	19.41	0.13%
150	SJVN Limited	INE002L01015	Power	61597	16.05	0.11%
151	ITI Limited	INE248A01017	Telecom - Equipment & Accessories	11256	12.94	0.08%
152	Future Retail Limited	INE752P01024	Retailing	29589	12.62	0.08%
	<b>Total</b>				<b>16,266.60</b>	<b>98.96%</b>
	<b>(b) Unlisted</b>					
	<b>Total</b>					
	<b>Money Market Instruments</b>					
	<b>CBLO/REPO/TREPS</b>					
1	Collateralized Borrowing & Lending Obligation			1083000	1,082.61	7.09%
	<b>Total</b>				<b>1,082.61</b>	<b>6.59%</b>
	<b>Cash &amp; Cash Equivalent</b>					
	Net Receivables / (Payables)				(911.98)	-5.55%
	<b>GRAND TOTAL</b>				<b>16,437.23</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**  
**Motilal Oswal Nifty Smallcap 250 Index Fund**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	APL Apollo Tubes Limited	INE702C01027	Ferrous Metals	13270	185.89	1.53%
2	Indian Energy Exchange Limited	INE022Q01020	Capital Markets	51974	172.97	1.42%
3	Multi Commodity Exchange of India Limited	INE745G01035	Capital Markets	11060	167.33	1.38%
4	Kajaria Ceramics Limited	INE217B01036	Consumer Durables	17941	166.30	1.37%
5	IDFC Limited	INE043D01016	Finance	290820	137.70	1.13%
6	Tanla Platforms Limited	INE483C01032	Software	16522	134.42	1.10%
7	Intellect Design Arena Limited	INE306R01017	Software	18156	134.35	1.10%
8	Carborundum Universal Limited	INE120A01034	Industrial Products	23839	121.46	1.00%
9	Amber Enterprises India Limited	INE371P01015	Consumer Durables	3654	121.16	1.00%
10	Blue Star Limited	INE472A01039	Consumer Durables	12742	119.04	0.98%
11	Central Depository Services (India) Limited	INE736A01011	Capital Markets	18131	118.95	0.98%
12	Cyient Limited	INE136B01020	Software	17897	115.87	0.95%
13	Strides Pharma Science Limited	INE939A01011	Pharmaceuticals	13612	114.98	0.95%
14	PVR Limited	INE191H01014	Entertainment	9093	111.49	0.92%
15	KEC International Limited	INE389H01022	Power	26763	109.96	0.90%
16	Can Fin Homes Limited	INE477A01020	Finance	17904	109.89	0.90%
17	Affle (India) Limited	INE00WC01019	Software	1991	108.66	0.89%
18	National Aluminium Company Limited	INE139A01034	Non - Ferrous Metals	198259	107.16	0.88%
19	Quess Corp Limited	INE615P01015	Other Services	14413	100.72	0.83%
20	Redington (India) Limited	INE891D01026	Trading	52318	99.85	0.82%
21	Lakshmi Machine Works Limited	INE269B01029	Industrial Capital Goods	1460	99.15	0.81%
22	Radico Khaitan Limited	INE944F01028	Consumer Non Durables	17381	97.34	0.80%
23	Grindwell Norton Limited	INE536A01023	Industrial Products	10085	96.03	0.79%
24	Karur Vysya Bank Limited	INE036D01028	Banks	169851	94.44	0.78%
25	Poly Medicure Limited	INE205C01021	Healthcare Services	11437	94.05	0.77%
26	Granules India Limited	INE101D01020	Pharmaceuticals	30618	92.91	0.76%
27	JB Chemicals & Pharmaceuticals Limited	INE572A01028	Pharmaceuticals	7375	92.59	0.76%
28	TeamLease Services Limited	INE985S01024	Commercial Services	2447	92.29	0.76%
29	Aegis Logistics Limited	INE208C01025	Transportation	30450	90.94	0.75%
30	Birlasoft Limited	INE836A01035	Software	35481	89.78	0.74%
31	Bajaj Electricals Limited	INE193E01025	Consumer Durables	9191	89.76	0.74%
32	Elgi Equipments Limited	INE285A01027	Industrial Products	46737	89.15	0.73%
33	Vaibhav Global Limited	INE884A01019	Retailing	2188	84.06	0.69%
34	NCC Limited	INE868B01028	Construction Project	105810	83.59	0.69%
35	Linde India Limited	INE473A01011	Chemicals	4624	83.21	0.68%
36	Chambal Fertilizers & Chemicals Limited	INE085A01013	Fertilisers	35204	80.63	0.66%
37	Finolex Industries Limited	INE183A01016	Industrial Products	12649	80.45	0.66%
38	Sonata Software Limited	INE269A01021	Software	15737	80.13	0.66%
39	Computer Age Management Services Limited	INE596I01012	Capital Markets	4338	80.10	0.66%
40	Orient Electric Limited	INE142Z01019	Consumer Durables	24850	77.40	0.64%
41	Graphite India Limited	INE371A01025	Industrial Products	14830	75.93	0.62%
42	Firstsource Solutions Limited	INE684F01012	Software	66417	75.65	0.62%
43	Sterlite Technologies Limited	INE089C01029	Telecom - Services	38709	75.17	0.62%
44	Asahi India Glass Limited	INE439A01020	Auto Ancillaries	24252	75.12	0.62%
45	Just Dial Limited	INE599M01018	Retailing	8588	74.11	0.61%
46	IIFL Finance Limited	INE530B01024	Finance	26292	74.10	0.61%
47	CEAT Limited	INE482A01020	Auto Ancillaries	4650	72.38	0.59%
48	Happiest Minds Technologies Limited	INE419U01012	Software	13378	72.25	0.59%
49	Blue Dart Express Limited	INE233B01017	Transportation	1287	71.74	0.59%
50	Ratnamani Metals & Tubes Limited	INE703B01027	Ferrous Metals	3750	71.32	0.59%
51	The Great Eastern Shipping Company Limited	INE017A01032	Transportation	22630	70.76	0.58%
52	Edelweiss Financial Services Limited	INE532F01054	Finance	111624	70.66	0.58%
53	NBCC (India) Limited	INE095N01031	Construction	148344	69.42	0.57%
54	Shriram City Union Finance Limited	INE722A01011	Finance	5010	68.33	0.56%
55	Timken India Limited	INE325A01013	Industrial Products	5220	67.68	0.56%
56	EID Parry India Limited	INE126A01031	Consumer Non Durables	21125	67.25	0.55%
57	Brigade Enterprises Limited	INE791I01019	Construction	23786	66.09	0.54%
58	Vakrangee Limited	INE051B01021	Software	117634	65.93	0.54%
59	Alkyl Amines Chemicals Limited	INE150B01021	Chemicals	1151	65.57	0.54%
60	Equitas Holdings Limited	INE988K01017	Finance	74127	64.68	0.53%

**ANNEXURE - I**  
**Motilal Oswal Nifty Smallcap 250 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
61	EPL Limited	INE255A01020	Industrial Products	27381	64.67	0.53%
62	Westlife Development Limited	INE274F01020	Leisure Services	13841	63.63	0.52%
63	Finolex Cables Limited	INE235A01022	Industrial Products	16585	63.18	0.52%
64	V-Mart Retail Limited	INE665J01013	Retailing	2265	63.09	0.52%
65	GMM Pfaudler Limited	INE541A01023	Industrial Capital Goods	1427	61.45	0.51%
66	KEI Industries Limited	INE878B01027	Industrial Products	11498	60.10	0.49%
67	Vardhman Textiles Limited	INE825A01012	Textiles - Cotton	4616	59.90	0.49%
68	Gujarat Narmada Valley Fertilizers and Chemicals Limited	INE113A01013	Chemicals	19887	59.70	0.49%
69	JK Lakshmi Cement Limited	INE786A01032	Cement & Cement Products	13781	59.66	0.49%
70	Narayana Hrudayalaya Limited	INE410P01011	Healthcare Services	14626	59.36	0.49%
71	KPIT Technologies Limited	INE041401011	Software	33295	59.12	0.49%
72	Birla Corporation Limited	INE340A01012	Cement & Cement Products	6179	58.69	0.48%
73	KNR Constructions Limited	INE634I01029	Construction	27447	58.57	0.48%
74	Sequent Scientific Limited	INE807F01027	Pharmaceuticals	24240	58.39	0.48%
75	DCB Bank Limited	INE503A01015	Banks	56570	58.04	0.48%
76	Balrampur Chini Mills Limited	INE119A01028	Consumer Non Durables	26871	57.64	0.47%
77	Hindustan Copper Limited	INE531E01026	Non - Ferrous Metals	48158	57.60	0.47%
78	Rain Industries Limited	INE855B01025	Chemicals	40120	57.31	0.47%
79	Gujarat Pipavav Port Limited	INE517F01014	Transportation	58714	56.98	0.47%
80	Galaxy Surfactants Limited	INE600K01018	Chemicals	2230	56.79	0.47%
81	Sheela Foam Limited	INE916U01025	Consumer Durables	2857	56.48	0.46%
82	BSE Limited	INE118H01025	Capital Markets	9765	55.77	0.46%
83	Ujivan Financial Services Limited	INE334L01012	Finance	26384	55.49	0.46%
84	Delta Corp Limited	INE124G01033	Leisure Services	34142	55.36	0.46%
85	Route Mobile Limited	INE450U01017	Software	3880	54.70	0.45%
86	Alok Industries Limited	INE270A01029	Textile Products	269212	54.25	0.45%
87	DCM Shriram Limited	INE499A01024	Consumer Non Durables	10823	54.24	0.45%
88	Kalpataru Power Transmission Limited	INE220B01022	Power	14210	53.57	0.44%
89	Rallis India Limited	INE613A01020	Pesticides	21088	53.31	0.44%
90	Century Textiles & Industries Limited	INE055A01016	Paper	11385	52.95	0.44%
91	Welspun India Limited	INE192B01031	Textile Products	65371	52.85	0.43%
92	Garware Technical Fibres Limited	INE276A01018	Textiles - Synthetic	2057	52.81	0.43%
93	BASF India Limited	INE373A01013	Chemicals	2535	52.47	0.43%
94	BEML Limited	INE258A01016	Industrial Capital Goods	4155	52.18	0.43%
95	Bajaj Consumer Care Limited	INE933K01021	Consumer Non Durables	19839	51.56	0.42%
96	VIP Industries Limited	INE054A01027	Consumer Durables	14405	51.02	0.42%
97	Cera Sanitaryware Limited	INE739E01017	Consumer Durables	1298	50.72	0.42%
98	Symphony Limited	INE225D01027	Consumer Durables	3945	49.90	0.41%
99	UTI Asset Management Company Limited	INE094J01016	Capital Markets	8524	49.69	0.41%
100	The India Cements Limited	INE383A01012	Cement & Cement Products	29572	49.49	0.41%
101	Aarti Drugs Limited	INE767A01016	Pharmaceuticals	7075	49.12	0.40%
102	HEG Limited	INE545A01016	Industrial Products	3348	49.02	0.40%
103	PNC Infratech Limited	INE195J01029	Construction	18917	48.79	0.40%
104	Indiabulls Real Estate Limited	INE069I01010	Construction	60150	48.78	0.40%
105	PNB Housing Finance Limited	INE572E01012	Finance	12773	47.89	0.39%
106	Sudarshan Chemical Industries Limited	INE659A01023	Chemicals	9008	46.67	0.38%
107	Engineers India Limited	INE510A01028	Construction Project	59728	45.99	0.38%
108	Eris Lifesciences Limited	INE406M01024	Pharmaceuticals	7362	44.54	0.37%
109	Gujarat Fluorochemicals Limited	INE09N301011	Chemicals	7624	43.85	0.36%
110	Suzlon Energy Limited	INE040H01021	Industrial Capital Goods	867242	43.36	0.36%
111	Maharashtra Scooters Limited	INE288A01013	Finance	1215	43.35	0.36%
112	Dilip Buildcon Limited	INE917M01012	Construction	7416	43.01	0.35%
113	TV18 Broadcast Limited	INE886H01027	Entertainment	148722	42.76	0.35%
114	Solara Active Pharma Sciences Limited	INE624Z01016	Pharmaceuticals	3037	42.31	0.35%
115	VST Industries Limited	INE710A01016	Consumer Non Durables	1239	41.99	0.35%
116	NOCIL Limited	INE163A01018	Chemicals	23791	41.57	0.34%
117	Century Plyboards (India) Limited	INE348B01021	Consumer Durables	13010	41.40	0.34%
118	CSB Bank Limited	INE679A01013	Banks	17681	41.18	0.34%
119	Suprajit Engineering Limited	INE399C01030	Auto Ancillaries	14864	40.95	0.34%
120	Johnson Controls - Hitachi Air Conditioning India Limited	INE782A01015	Consumer Durables	1533	40.66	0.33%
121	HFCL Limited	INE548A01028	Telecom - Services	161560	40.63	0.33%
122	EIH Limited	INE230A01023	Leisure Services	43401	40.34	0.33%
123	Jyothy Labs Limited	INE668F01031	Consumer Non Durables	29467	40.31	0.33%

**ANNEXURE - I**  
**Motilal Oswal Nifty Smallcap 250 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
124	Shipping Corporation Of India Limited	INE109A01011	Transportation	36368	40.26	0.33%
125	Gujarat State Fertilizers & Chemicals Limited	INE026A01025	Fertilisers	49260	40.05	0.33%
126	K.P.R. Mill Limited	INE930H01023	Textile Products	3731	39.79	0.33%
127	Welspun Corp Limited	INE191B01025	Ferrous Metals	28290	39.14	0.32%
128	Trident Limited	INE064C01022	Textile Products	276299	38.82	0.32%
129	Valiant Organics Limited	INE565V01010	Chemicals	3004	38.81	0.32%
130	Balaji Amines Limited	INE050E01027	Chemicals	2178	38.32	0.31%
131	Fine Organic Industries Limited	INE686Y01026	Chemicals	1662	37.96	0.31%
132	Mahindra Logistics Limited	INE766P01016	Transportation	6528	37.85	0.31%
133	GHCL Limited	INE539A01019	Chemicals	16485	37.83	0.31%
134	Zensar Technologies Limited	INE520A01027	Software	13696	37.52	0.31%
135	Lemon Tree Hotels Limited	INE970X01018	Leisure Services	101374	37.51	0.31%
136	eClerx Services Limited	INE738I01010	Software	3329	36.72	0.30%
137	CCL Products (India) Limited	INE421D01022	Consumer Non Durables	15579	36.45	0.30%
138	Spicejet Limited	INE285B01017	Transportation	52057	36.08	0.30%
139	Capri Global Capital Limited	INE180C01026	Finance	9504	36.07	0.30%
140	Prism Johnson Limited	INE010A01011	Cement & Cement Products	27292	35.77	0.29%
141	HeidelbergCement India Limited	INE578A01017	Cement & Cement Products	15236	35.59	0.29%
142	INOX Leisure Limited	INE312H01016	Entertainment	12461	35.53	0.29%
143	Avanti Feeds Limited	INE871C01038	Consumer Non Durables	8569	35.51	0.29%
144	Thyrocare Technologies Limited	INE594H01019	Healthcare Services	3899	35.19	0.29%
145	RITES Limited	INE320J01015	Engineering Services	14592	35.14	0.29%
146	Mahindra CIE Automotive Limited	INE536H01010	Industrial Products	21373	34.46	0.28%
147	Sobha Limited	INE671H01015	Construction	7817	34.16	0.28%
148	Indian Bank	INE562A01011	Banks	29392	34.12	0.28%
149	IRB Infrastructure Developers Limited	INE821I01014	Construction	31251	33.94	0.28%
150	Sundaram Clayton Limited	INE105A01035	Auto Ancillaries	1097	33.80	0.28%
151	Bharat Dynamics Limited	INE171Z01018	Aerospace & Defense	9937	33.05	0.27%
152	SIS Limited	INE285J01028	Commercial Services	8347	32.57	0.27%
153	FDC Limited	INE258B01022	Pharmaceuticals	11349	32.45	0.27%
154	Tata Steel BSL Limited	INE824B01021	Ferrous Metals	61657	32.15	0.26%
155	Phillips Carbon Black Limited	INE602A01023	Chemicals	16819	32.09	0.26%
156	ABB Power Products and Systems India Limited	INE07Y701011	Industrial Capital Goods	2298	31.41	0.26%
157	Aster DM Healthcare Limited	INE914M01019	Healthcare Services	22750	31.27	0.26%
158	Tata Investment Corporation Limited	INE672A01018	Finance	2963	30.68	0.25%
159	Supreme Petrochem Limited	INE663A01017	Chemicals	7341	30.68	0.25%
160	Kaveri Seed Company Limited	INE455I01029	Consumer Non Durables	5887	30.20	0.25%
161	Sunteck Realty Limited	INE805D01034	Construction	10477	29.38	0.24%
162	Jamna Auto Industries Limited	INE039C01032	Auto Ancillaries	43209	29.32	0.24%
163	Cochin Shipyard Limited	INE704P01017	Industrial Capital Goods	7703	28.83	0.24%
164	Lux Industries Limited	INE150G01020	Textile Products	1643	28.73	0.24%
165	Ashoka Buildcon Limited	INE442H01029	Construction	28006	28.54	0.23%
166	KRBL Limited	INE001B01026	Consumer Non Durables	15826	28.41	0.23%
167	Greaves Cotton Limited	INE224A01026	Industrial Products	22063	28.16	0.23%
168	MOIL Limited	INE490G01020	Minerals/Mining	18530	27.90	0.23%
169	Godfrey Phillips India Limited	INE260B01028	Consumer Non Durables	3045	27.88	0.23%
170	Wockhardt Limited	INE049B01025	Pharmaceuticals	6727	27.85	0.23%
171	IOL Chemicals and Pharmaceuticals Limited	INE485C01011	Pharmaceuticals	4965	27.35	0.22%
172	Shilpa Medicare Limited	INE790G01031	Pharmaceuticals	8133	27.15	0.22%
173	Raymond Limited	INE301A01014	Textile Products	7508	27.15	0.22%
174	Jindal Stainless (Hisar) Limited	INE455T01018	Ferrous Metals	21491	26.87	0.22%
175	Polyplex Corporation Limited	INE633B01018	Industrial Products	3064	26.44	0.22%
176	Mas Financial Services Limited	INE348L01012	Finance	3082	26.29	0.22%
177	TCI Express Limited	INE586V01016	Transportation	2751	26.05	0.21%
178	Advanced Enzyme Technologies Limited	INE837H01020	Consumer Non Durables	7512	25.91	0.21%
179	Prince Pipes And Fittings Limited	INE689W01016	Industrial Products	6204	25.90	0.21%
180	Rossari Biotech Limited	INE02A801020	Chemicals	2478	25.66	0.21%
181	JK Tyre & Industries Limited	INE573A01042	Auto Ancillaries	23497	25.61	0.21%
182	Spandana Sphoorty Financial Limited	INE572J01011	Finance	4185	25.37	0.21%
183	Nesco Limited	INE317F01035	Commercial Services	4737	24.93	0.20%
184	Uflex Limited	INE516A01017	Industrial Products	6578	24.87	0.20%
185	Dish TV India Limited	INE836F01026	Entertainment	267549	24.75	0.20%
186	Future Retail Limited	INE752P01024	Retailing	57628	24.58	0.20%
187	IFB Industries Limited	INE559A01017	Consumer Durables	2197	24.42	0.20%

**ANNEXURE - I**

**Motilal Oswal Nifty Smallcap 250 Index Fund (Contd...)**

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>ISIN</b>	<b>Rating / Industry#</b>	<b>Quantity</b>	<b>Market value (Rs. in lakhs)</b>	<b>% to Net Assets</b>
188	IRCON International Limited	INE962Y01021	Construction Project	27537	24.32	0.20%
189	NLC India Limited	INE589A01014	Power	48117	24.25	0.20%
190	JK Paper Limited	INE789E01012	Paper	16165	24.22	0.20%
191	Indoco Remedies Limited	INE873D01024	Pharmaceuticals	8194	23.56	0.19%
192	Rashtriya Chemicals and Fertilizers Limited	INE027A01015	Fertilisers	29912	23.17	0.19%
193	Indo Count Industries Limited	INE483B01026	Textile Products	17553	23.11	0.19%
194	Gujarat Ambuja Exports Limited	INE036B01030	Consumer Non Durables	17906	22.89	0.19%
195	Triveni Turbine Limited	INE152M01016	Industrial Capital Goods	22438	22.84	0.19%
196	Indian Overseas Bank	INE565A01014	Banks	142592	22.81	0.19%
197	Nilkamal Limited	INE310A01015	Industrial Products	1165	22.73	0.19%
198	Sun Pharma Advanced Research Company Limited	INE232I01014	Pharmaceuticals	15912	22.62	0.19%
199	Sterling And Wilson Solar Limited	INE00M201021	Construction Project	8695	22.47	0.18%
200	TCNS Clothing Co. Limited	INE778U01029	Textile Products	4403	22.31	0.18%
201	Hemisphere Properties India Limited	INE0AJG01018	Construction	16071	22.09	0.18%
202	Gulf Oil Lubricants India Limited	INE635Q01029	Petroleum Products	3055	22.06	0.18%
203	Bharat Rasayan Limited	INE838B01013	Pesticides	230	21.66	0.18%
204	Tata Coffee Limited	INE493A01027	Consumer Non Durables	17418	20.89	0.17%
205	Central Bank of India	INE483A01010	Banks	127428	20.77	0.17%
206	Bank of Maharashtra	INE457A01014	Banks	99592	20.72	0.17%
207	Tasty Bite Eatables Limited	INE488B01017	Consumer Non Durables	145	20.70	0.17%
208	Caplin Point Laboratories Limited	INE475E01026	Pharmaceuticals	5086	20.52	0.17%
209	KSB Limited	INE999A01015	Industrial Products	2265	20.30	0.17%
210	Orient Refractories Limited	INE743M01012	Industrial Products	8859	19.99	0.16%
211	Network18 Media & Investments Limited	INE870H01013	Entertainment	54494	19.84	0.16%
212	Mahindra Holidays & Resorts India Limited	INE998I01010	Leisure Services	9269	19.50	0.16%
213	Ujjivan Small Finance Bank Limited	INE551W01018	Banks	63721	19.43	0.16%
214	Housing & Urban Development Corporation Limited	INE031A01017	Finance	43417	19.04	0.16%
215	WABCO India Limited	INE342J01019	Auto Ancillaries	288	18.98	0.16%
216	Mishra Dhatu Nigam Limited	INE099Z01011	Ferrous Metals	10564	18.68	0.15%
217	Swan Energy Limited	INE665A01038	Textiles - Cotton	13773	18.67	0.15%
218	Jindal Stainless Limited	INE220G01021	Ferrous Metals	27474	18.57	0.15%
219	Jindal Saw Limited	INE324A01024	Ferrous Metals	24965	18.51	0.15%
220	Chalet Hotels Limited	INE427F01016	Leisure Services	12450	18.21	0.15%
221	La Opala RG Limited	INE059D01020	Consumer Durables	8185	18.15	0.15%
222	Balmer Lawrie & Company Limited	INE164A01016	Industrial Products	14093	18.14	0.15%
223	Shoppers Stop Limited	INE498B01024	Retailing	8301	17.85	0.15%
224	Dhanuka Agritech Limited	INE435G01025	Pesticides	2525	17.41	0.14%
225	Star Cement Limited	INE460H01021	Cement & Cement Products	17889	17.31	0.14%
226	Alembic Limited	INE426A01027	Pharmaceuticals	16707	17.20	0.14%
227	Minda Corporation Limited	INE842C01021	Auto Ancillaries	17111	17.20	0.14%
228	Mangalore Refinery and Petrochemicals Limited	INE103A01014	Petroleum Products	41811	16.24	0.13%
229	Varroc Engineering Limited	INE665L01035	Auto Ancillaries	4386	16.00	0.13%
230	Rail Vikas Nigam Limited	INE415G01027	Construction Project	54263	15.79	0.13%
231	Venky's (India) Limited	INE398A01010	Consumer Non Durables	1008	15.68	0.13%
232	Huhtamaki India Limited	INE275B01026	Industrial Products	5405	15.13	0.12%
233	Bliss GVS Pharma Limited	INE416D01022	Pharmaceuticals	14988	14.77	0.12%
234	Maharashtra Seamless Limited	INE271B01025	Ferrous Metals	5231	14.40	0.12%
235	National Fertilizers Limited	INE870D01012	Fertilisers	26599	14.39	0.12%
236	Gujarat Alkalies and Chemicals Limited	INE186A01019	Chemicals	4141	14.28	0.12%
237	UCO Bank	INE691A01018	Banks	129064	14.20	0.12%
238	Dishman Carbogen Amcis Limited	INE385W01011	Pharmaceuticals	12921	14.08	0.12%
239	Sharda Cropchem Limited	INE221J01015	Pesticides	4892	14.03	0.12%
240	Mazagon Dock Shipbuilders Limited	INE249Z01012	Industrial Capital Goods	6561	13.93	0.11%
241	MMTC Limited	INE123F01029	Trading	32532	13.78	0.11%
242	Future Consumer Limited	INE220J01025	Retailing	219782	13.19	0.11%
243	GE Power India Limited	INE878A01011	Industrial Capital Goods	4520	12.97	0.11%
244	Angel Broking Limited	INE732I01013	Capital Markets	4259	12.40	0.10%
245	Schneider Electric Infrastructure Limited	INE839M01018	Industrial Capital Goods	12964	12.24	0.10%
246	Garden Reach Shipbuilders & Engineers Limited	INE382Z01011	Aerospace & Defense	6459	11.94	0.10%
247	Ingersoll Rand (India) Limited	INE177A01018	Industrial Products	1712	11.69	0.10%
248	Himadri Speciality Chemical Limited	INE019C01026	Chemicals	27249	11.35	0.09%
249	Jtekt India Limited	INE643A01035	Auto Ancillaries	13256	11.15	0.09%
250	Responsive Industries Limited	INE688D01026	Consumer Durables	5789	9.67	0.08%
<b>Total</b>					<b>12,171.67</b>	<b>98.79%</b>

**ANNEXURE - I**

**Motilal Oswal Nifty Smallcap 250 Index Fund (Contd...)**

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>ISIN</b>	<b>Rating / Industry#</b>	<b>Quantity</b>	<b>Market value (Rs. in lakhs)</b>	<b>% to Net Assets</b>
	<b>(b) Unlisted</b>					
	<b>Total</b>					
	<b>Money Market Instruments</b>					
	<b>CBLO/REPO/TREPS</b>					
1	Collateralized Borrowing & Lending Obligation			694000	693.75	5.70%
	<b>Total</b>				<b>693.75</b>	<b>5.63%</b>
	<b>Cash &amp; Cash Equivalents</b>					
	<b>Net Receivables / (Payables)</b>				<b>(544.15)</b>	<b>-4.42%</b>
	<b>GRAND TOTAL</b>				<b>12,321.27</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**

**Motilal Oswal Nifty 500 Fund**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
	<b>Equity &amp; Equity related</b>					
	<b>(a) Listed / awaiting listing on Stock Exchanges</b>					
1	HDFC Bank Limited	INE040A01034	Banks	61709	921.72	7.03%
2	Reliance Industries Limited	INE002A01018	Petroleum Products	45811	917.64	7.00%
3	Infosys Limited	INE009A01021	Software	52513	718.40	5.48%
4	Housing Development Finance Corporation Limited	INE001A01036	Finance	25522	637.57	4.86%
5	ICICI Bank Limited	INE090A01021	Banks	97987	570.38	4.35%
6	Tata Consultancy Services Limited	INE467B01029	Software	14676	466.38	3.56%
7	Kotak Mahindra Bank Limited	INE237A01028	Banks	20778	364.24	2.78%
8	Hindustan Unilever Limited	INE030A01027	Consumer Non Durables	12651	307.61	2.35%
9	ITC Limited	INE154A01025	Consumer Non Durables	123820	270.55	2.06%
10	Axis Bank Limited	INE238A01034	Banks	35593	248.24	1.89%
11	Larsen & Toubro Limited	INE018A01030	Construction Project	17114	242.83	1.85%
12	State Bank of India	INE062A01020	Banks	54376	198.09	1.51%
13	Bajaj Finance Limited	INE296A01024	Finance	3757	193.48	1.48%
14	Bharti Airtel Limited	INE397D01024	Telecom - Services	34240	177.12	1.35%
15	Asian Paints Limited	INE021A01026	Consumer Non Durables	6388	162.09	1.24%
16	HCL Technologies Limited	INE860A01027	Software	15380	151.13	1.15%
17	Maruti Suzuki India Limited	INE585B01010	Auto	1883	129.16	0.99%
18	UltraTech Cement Limited	INE481G01011	Cement & Cement Products	1636	110.23	0.84%
19	Mahindra & Mahindra Limited	INE101A01026	Auto	13564	107.87	0.82%
20	Titan Company Limited	INE280A01028	Consumer Durables	5912	92.11	0.70%
21	Sun Pharmaceutical Industries Limited	INE044A01036	Pharmaceuticals	15299	91.46	0.70%
22	Tech Mahindra Limited	INE669C01036	Software	8781	87.06	0.66%
23	Tata Steel Limited	INE081A01012	Ferrous Metals	10694	86.82	0.66%
24	Wipro Limited	INE075A01022	Software	20962	86.81	0.66%
25	Nestle India Limited	INE239A01016	Consumer Non Durables	505	86.68	0.66%
26	Bajaj Finserv Limited	INE918I01018	Insurance	857	82.86	0.63%
27	HDFC Life Insurance Company Limited	INE795G01014	Insurance	11741	81.74	0.62%
28	Grasim Industries Limited	INE047A01021	Cement & Cement Products	5407	78.43	0.60%
29	Power Grid Corporation of India Limited	INE752E01010	Power	36323	78.33	0.60%
30	Dr. Reddy's Laboratories Limited	INE089A01023	Pharmaceuticals	1720	77.68	0.59%
31	Tata Motors Limited	INE155A01022	Auto	25405	76.67	0.58%
32	IndusInd Bank Limited	INE095A01012	Banks	7997	76.33	0.58%
33	Adani Ports and Special Economic Zone Limited	INE742F01042	Transportation	10364	72.80	0.56%
34	NTPC Limited	INE733E01010	Power	67324	71.73	0.55%
35	Bajaj Auto Limited	INE917I01010	Auto	1845	67.72	0.52%
36	Hindalco Industries Limited	INE038A01020	Non - Ferrous Metals	20692	67.63	0.52%
37	Divi's Laboratories Limited	INE361B01024	Pharmaceuticals	1806	65.43	0.50%
38	JSW Steel Limited	INE019A01038	Ferrous Metals	13700	64.18	0.49%
39	Adani Green Energy Limited	INE364U01010	Power	5540	61.21	0.47%
40	Britannia Industries Limited	INE216A01030	Consumer Non Durables	1672	60.61	0.46%
41	Avenue Supermarts Limited	INE192R01011	Retailing	2111	60.35	0.46%
42	Cipla Limited	INE059A01026	Pharmaceuticals	7199	58.68	0.45%
43	Bharat Petroleum Corporation Limited	INE029A01011	Petroleum Products	13217	56.56	0.43%
44	Shree Cement Limited	INE070A01015	Cement & Cement Products	189	55.69	0.42%
45	Tata Consumer Products Limited	INE192A01025	Consumer Non Durables	8488	54.23	0.41%
46	Vedanta Limited	INE205A01025	Non - Ferrous Metals	23702	54.22	0.41%
47	Hero MotoCorp Limited	INE158A01026	Auto	1840	53.61	0.41%
48	Oil & Natural Gas Corporation Limited	INE213A01029	Oil	51694	52.81	0.40%
49	Eicher Motors Limited	INE066A01021	Auto	1975	51.43	0.39%
50	UPL Limited	INE628A01036	Pesticides	7795	50.03	0.38%
51	SBI Life Insurance Company Limited	INE123W01016	Insurance	5526	48.68	0.37%
52	Info Edge (India) Limited	INE663F01024	Retailing	1095	46.87	0.36%
53	ICICI Lombard General Insurance Company Limited	INE765G01017	Insurance	3092	44.31	0.34%
54	Dabur India Limited	INE016A01026	Consumer Non Durables	8014	43.32	0.33%
55	Apollo Hospitals Enterprise Limited	INE437A01024	Healthcare Services	1426	41.39	0.32%
56	Adani Enterprises Limited	INE423A01024	Minerals/Mining	3896	40.17	0.31%
57	Godrej Consumer Products Limited	INE102D01028	Consumer Non Durables	5361	39.12	0.30%
58	Pidilite Industries Limited	INE318A01026	Chemicals	2160	39.08	0.30%
59	Coal India Limited	INE522F01014	Minerals/Mining	29689	38.70	0.30%
60	Shriram Transport Finance Company Limited	INE721A01013	Finance	2653	37.73	0.29%
61	Adani Total Gas Limited	INE399L01023	Gas	3896	37.45	0.29%
62	Havells India Limited	INE176B01034	Consumer Durables	3548	37.27	0.28%



**ANNEXURE - I**

**Motilal Oswal Nifty 500 Fund (Contd...)**

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>ISIN</b>	<b>Rating / Industry#</b>	<b>Quantity</b>	<b>Market value (Rs. in lakhs)</b>	<b>% to Net Assets</b>
63	AU Small Finance Bank Limited	INE949L01017	Banks	3007	36.92	0.28%
64	Adani Transmission Limited	INE931S01010	Power	3896	35.39	0.27%
65	Aurobindo Pharma Limited	INE406A01037	Pharmaceuticals	3985	35.12	0.27%
66	Lupin Limited	INE326A01037	Pharmaceuticals	3407	34.77	0.27%
67	GAIL (India) Limited	INE129A01019	Gas	25562	34.64	0.26%
68	Motherson Sumi Systems Limited	INE775A01035	Auto Ancillaries	17003	34.25	0.26%
69	Indian Oil Corporation Limited	INE242A01010	Petroleum Products	36016	33.08	0.25%
70	Voltas Limited	INE226A01021	Consumer Durables	3282	32.88	0.25%
71	Bandhan Bank Limited	INE545U01014	Banks	9585	32.48	0.25%
72	Ambuja Cements Limited	INE079A01024	Cement & Cement Products	10410	32.15	0.25%
73	Jubilant Foodworks Limited	INE797F01012	Leisure Services	1085	31.58	0.24%
74	Cholamandalam Investment and Finance Company Limited	INE121A01024	Finance	5577	31.16	0.24%
75	Marico Limited	INE196A01026	Consumer Non Durables	7319	30.10	0.23%
76	Piramal Enterprises Limited	INE140A01024	Finance	1694	29.70	0.23%
77	Colgate Palmolive (India) Limited	INE259A01022	Consumer Non Durables	1888	29.44	0.22%
78	Crompton Greaves Consumer Electricals Limited	INE299U01018	Consumer Durables	7381	28.97	0.22%
79	Yes Bank Limited	INE528G01035	Banks	181056	28.24	0.22%
80	Indus Towers Limited	INE121J01017	Telecom - Equipment & Accessories	11456	28.07	0.21%
81	Zee Entertainment Enterprises Limited	INE256A01028	Entertainment	13065	26.55	0.20%
82	Berger Paints (I) Limited	INE463A01038	Consumer Non Durables	3441	26.32	0.20%
83	Larsen & Toubro Infotech Limited	INE214T01019	Software	644	26.11	0.20%
84	Biocon Limited	INE376G01013	Pharmaceuticals	6291	25.72	0.20%
85	PI Industries Limited	INE603J01030	Pesticides	1139	25.72	0.20%
86	Max Financial Services Limited	INE180A01020	Insurance	2983	25.64	0.20%
87	Indraprastha Gas Limited	INE203G01027	Gas	4959	25.41	0.19%
88	DLF Limited	INE271C01023	Construction	8768	25.17	0.19%
89	Page Industries Limited	INE761H01022	Textile Products	82	24.86	0.19%
90	Tata Power Company Limited	INE245A01021	Power	23996	24.78	0.19%
91	Sundaram Finance Limited	INE660A01013	Finance	960	24.68	0.19%
92	ICICI Prudential Life Insurance Company Limited	INE726G01019	Insurance	5494	24.48	0.19%
93	Petronet LNG Limited	INE347G01014	Gas	10627	23.87	0.18%
94	MRF Limited	INE883A01011	Auto Ancillaries	29	23.86	0.18%
95	Trent Limited	INE849A01020	Retailing	3173	23.83	0.18%
96	United Spirits Limited	INE854D01024	Consumer Non Durables	4221	23.48	0.18%
97	Hindustan Petroleum Corporation Limited	INE094A01015	Petroleum Products	9987	23.42	0.18%
98	Bajaj Holdings & Investment Limited	INE118A01012	Finance	710	23.38	0.18%
99	Godrej Properties Limited	INE484J01027	Construction	1654	23.27	0.18%
100	Siemens Limited	INE003A01024	Industrial Capital Goods	1261	23.25	0.18%
101	Container Corporation of India Limited	INE111A01025	Transportation	3885	23.23	0.18%
102	Ashok Leyland Limited	INE208A01029	Auto	20381	23.13	0.18%
103	ACC Limited	INE012A01025	Cement & Cement Products	1197	22.78	0.17%
104	InterGlobe Aviation Limited	INE646L01027	Transportation	1363	22.24	0.17%
105	SRF Limited	INE647A01010	Chemicals	411	22.24	0.17%
106	HDFC Asset Management Company Limited	INE127D01025	Capital Markets	754	22.01	0.17%
107	The Federal Bank Limited	INE171A01029	Banks	28296	21.45	0.16%
108	Bharat Forge Limited	INE465A01025	Industrial Products	3562	21.23	0.16%
109	Bharat Electronics Limited	INE263A01024	Aerospace & Defense	16917	21.16	0.16%
110	Mphasis Limited	INE356A01018	Software	1166	20.71	0.16%
111	Astral Poly Technik Limited	INE006I01046	Industrial Products	1253	20.26	0.15%
112	Jindal Steel & Power Limited	INE749A01030	Ferrous Metals	5781	19.86	0.15%
113	Bank of Baroda	INE028A01039	Banks	26379	19.55	0.15%
114	Laurus Labs Limited	INE947Q01028	Pharmaceuticals	5398	19.54	0.15%
115	United Breweries Limited	INE686F01025	Consumer Non Durables	1574	19.54	0.15%
116	Balkrishna Industries Limited	INE787D01026	Auto Ancillaries	1150	19.42	0.15%
117	Supreme Industries Limited	INE195A01028	Industrial Products	918	18.75	0.14%
118	Power Finance Corporation Limited	INE134E01011	Finance	16460	18.72	0.14%
119	Dixon Technologies (India) Limited	INE935N01020	Consumer Durables	506	18.58	0.14%
120	SBI Cards and Payment Services Limited	INE018E01016	Finance	1999	18.56	0.14%
121	Dalmia Bharat Limited	INE00R701025	Cement & Cement Products	1165	18.51	0.14%
122	Muthoot Finance Limited	INE414G01012	Finance	1535	18.51	0.14%
123	IPCA Laboratories Limited	INE571A01020	Pharmaceuticals	971	18.49	0.14%
124	MindTree Limited	INE018I01017	Software	887	18.48	0.14%
125	LIC Housing Finance Limited	INE115A01026	Finance	4290	18.37	0.14%
126	The Ramco Cements Limited	INE331A01037	Cement & Cement Products	1805	18.10	0.14%
127	NMDC Limited	INE584A01023	Minerals/Mining	13288	17.99	0.14%
128	Cummins India Limited	INE298A01020	Industrial Products	1925	17.70	0.14%

**ANNEXURE - I**  
**Motilal Oswal Nifty 500 Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
129	Torrent Pharmaceuticals Limited	INE685A01028	Pharmaceuticals	695	17.69	0.13%
130	Tata Communications Limited	INE151A01013	Telecom - Services	1656	17.60	0.13%
131	Deepak Nitrite Limited	INE288B01029	Chemicals	1044	17.29	0.13%
132	REC Limited	INE020B01018	Finance	13152	17.25	0.13%
133	Aarti Industries Limited	INE769A01020	Chemicals	1308	17.23	0.13%
134	Bosch Limited	INE323A01026	Auto Ancillaries	121	17.05	0.13%
135	Procter & Gamble Hygiene and Health Care Limited	INE179A01014	Consumer Non Durables	133	16.86	0.13%
136	Tata Chemicals Limited	INE092A01019	Chemicals	2238	16.83	0.13%
137	Mahindra & Mahindra Financial Services Limited	INE774D01024	Finance	8403	16.72	0.13%
138	Indiamart InterMesh Limited	INE933S01016	Retailing	215	16.64	0.13%
139	Tube Investments of India Limited	INE974X01010	Auto Ancillaries	1393	16.62	0.13%
140	IDFC First Bank Limited	INE092T01019	Banks	29757	16.57	0.13%
141	TVS Motor Company Limited	INE494B01023	Auto	2827	16.54	0.13%
142	Alkem Laboratories Limited	INE540L01014	Pharmaceuticals	593	16.42	0.13%
143	Atul Limited	INE100A01010	Chemicals	231	16.36	0.12%
144	City Union Bank Limited	INE491A01021	Banks	10469	16.33	0.12%
145	Steel Authority of India Limited	INE114A01011	Ferrous Metals	20484	16.14	0.12%
146	Cadila Healthcare Limited	INE010B01027	Pharmaceuticals	3626	15.99	0.12%
147	Honeywell Automation India Limited	INE671A01010	Industrial Capital Goods	31	14.72	0.11%
148	Fortis Healthcare Limited	INE061F01013	Healthcare Services	7381	14.70	0.11%
149	Emami Limited	INE548C01032	Consumer Non Durables	2897	14.08	0.11%
150	Persistent Systems Limited	INE262H01013	Software	715	13.74	0.10%
151	Varun Beverages Limited	INE200M01013	Consumer Non Durables	1350	13.54	0.10%
152	Gujarat Gas Limited	INE844O01030	Gas	2439	13.40	0.10%
153	Navin Fluorine International Limited	INE048G01026	Chemicals	484	13.33	0.10%
154	JK Cement Limited	INE823G01014	Cement & Cement Products	460	13.33	0.10%
155	Coromandel International Limited	INE169A01031	Fertilisers	1704	13.20	0.10%
156	RBL Bank Limited	INE976G01028	Banks	6355	13.19	0.10%
157	Indian Railway Catering And Tourism Corporation Limited	INE335Y01012	Transportation	748	13.14	0.10%
158	Tata Elxsi Limited	INE670A01012	Software	485	13.06	0.10%
159	Escorts Limited	INE042A01014	Auto	993	12.79	0.10%
160	Punjab National Bank	INE160A01022	Banks	34146	12.51	0.10%
161	3M India Limited	INE470A01017	Consumer Non Durables	40	12.17	0.09%
162	Dr. Lal Path Labs Limited	INE600L01024	Healthcare Services	449	12.15	0.09%
163	APL Apollo Tubes Limited	INE702C01027	Ferrous Metals	867	12.15	0.09%
164	Aavas Financiers Limited	INE216P01012	Finance	501	12.13	0.09%
165	Bata India Limited	INE176A01028	Consumer Durables	856	12.04	0.09%
166	Exide Industries Limited	INE302A01020	Auto Ancillaries	6504	11.94	0.09%
167	Sundram Fasteners Limited	INE387A01021	Auto Ancillaries	1489	11.92	0.09%
168	Hindustan Aeronautics Limited	INE066F01012	Aerospace & Defense	1185	11.79	0.09%
169	AIA Engineering Limited	INE212H01026	Industrial Products	561	11.52	0.09%
170	Kansai Nerolac Paints Limited	INE531A01024	Consumer Non Durables	1909	11.47	0.09%
171	Manappuram Finance Limited	INE522D01027	Finance	7675	11.45	0.09%
172	Indian Energy Exchange Limited	INE022Q01020	Capital Markets	3396	11.30	0.09%
173	Abbott India Limited	INE358A01014	Pharmaceuticals	75	11.24	0.09%
174	Canara Bank	INE476A01014	Banks	7233	11.01	0.08%
175	The Indian Hotels Company Limited	INE053A01029	Leisure Services	9924	11.00	0.08%
176	Multi Commodity Exchange of India Limited	INE745G01035	Capital Markets	723	10.94	0.08%
177	Gujarat State Petronet Limited	INE246F01010	Gas	3997	10.93	0.08%
178	Natco Pharma Limited	INE987B01026	Pharmaceuticals	1318	10.88	0.08%
179	Kajaria Ceramics Limited	INE217B01036	Consumer Durables	1172	10.86	0.08%
180	L&T Finance Holdings Limited	INE498L01015	Finance	11197	10.73	0.08%
181	ABB India Limited	INE117A01022	Industrial Capital Goods	751	10.59	0.08%
182	Vodafone Idea Limited	INE669E01016	Telecom - Services	114005	10.55	0.08%
183	Oracle Financial Services Software Limited	INE881D01027	Software	329	10.52	0.08%
184	Apollo Tyres Limited	INE438A01022	Auto Ancillaries	4679	10.47	0.08%
185	Sanofi India Limited	INE058A01010	Pharmaceuticals	131	10.33	0.08%
186	L&T Technology Services Limited	INE010V01017	Engineering Services	387	10.27	0.08%
187	The Phoenix Mills Limited	INE211B01039	Construction	1315	10.27	0.08%
188	Aditya Birla Capital Limited	INE674K01013	Finance	8555	10.21	0.08%
189	Torrent Power Limited	INE813H01021	Power	2384	10.10	0.08%
190	Whirlpool of India Limited	INE716A01013	Consumer Durables	449	10.00	0.08%
191	Pfizer Limited	INE182A01018	Pharmaceuticals	220	9.95	0.08%
192	Amara Raja Batteries Limited	INE885A01032	Auto Ancillaries	1162	9.92	0.08%
193	Bayer Cropsience Limited	INE462A01022	Pesticides	185	9.88	0.08%
194	Glenmark Pharmaceuticals Limited	INE935A01035	Pharmaceuticals	2119	9.85	0.08%

**ANNEXURE - I**  
**Motilal Oswal Nifty 500 Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
195	Hindustan Zinc Limited	INE267A01025	Non - Ferrous Metals	3592	9.80	0.07%
196	Indiabulls Housing Finance Limited	INE148I01020	Finance	4913	9.65	0.07%
197	Mahanagar Gas Limited	INE002S01010	Gas	812	9.49	0.07%
198	Oberoi Realty Limited	INE093I01010	Construction	1649	9.48	0.07%
199	Rajesh Exports Limited	INE343B01030	Consumer Durables	1924	9.21	0.07%
200	IDFC Limited	INE043D01016	Finance	19000	9.00	0.07%
201	Relaxo Footwears Limited	INE131B01039	Consumer Durables	1021	8.95	0.07%
202	Aditya Birla Fashion and Retail Limited	INE647O01011	Retailing	4444	8.94	0.07%
203	Syngene International Limited	INE398R01022	Healthcare Services	1644	8.93	0.07%
204	Bharat Heavy Electricals Limited	INE257A01026	Industrial Capital Goods	18255	8.90	0.07%
205	Coforge Limited	INE591G01017	Software	300	8.78	0.07%
206	Tanla Platforms Limited	INE483C01032	Software	1079	8.78	0.07%
207	Intellect Design Arena Limited	INE306R01017	Software	1186	8.78	0.07%
208	NHPC Limited	INE848E01016	Power	35583	8.70	0.07%
209	GlaxoSmithKline Pharmaceuticals Limited	INE159A01016	Pharmaceuticals	600	8.64	0.07%
210	Castrol India Limited	INE172A01027	Petroleum Products	6867	8.60	0.07%
211	Tata Motors Limited DVR Shares	IN9155A01020	Auto	6629	8.49	0.06%
212	Max Healthcare Institute Limited	INE027H01010	Healthcare Services	3969	8.17	0.06%
213	Cholamandalam Financial Holdings Limited	INE149A01033	Finance	1357	8.13	0.06%
214	Metropolis Healthcare Limited	INE112L01020	Healthcare Services	362	8.11	0.06%
215	Alembic Pharmaceuticals Limited	INE901L01018	Pharmaceuticals	836	8.07	0.06%
216	Carborundum Universal Limited	INE120A01034	Industrial Products	1557	7.93	0.06%
217	Amber Enterprises India Limited	INE371P01015	Consumer Durables	239	7.92	0.06%
218	Central Depository Services (India) Limited	INE736A01011	Capital Markets	1185	7.77	0.06%
219	Blue Star Limited	INE472A01039	Consumer Durables	832	7.77	0.06%
220	Cyient Limited	INE136B01020	Software	1169	7.57	0.06%
221	Strides Pharma Science Limited	INE939A01011	Pharmaceuticals	889	7.51	0.06%
222	Thermax Limited	INE152A01029	Industrial Capital Goods	557	7.48	0.06%
223	GMR Infrastructure Limited	INE776C01039	Construction Project	30789	7.48	0.06%
224	SKF India Limited	INE640A01023	Industrial Products	329	7.40	0.06%
225	PVR Limited	INE191H01014	Entertainment	594	7.28	0.06%
226	Endurance Technologies Limited	INE913H01037	Auto Ancillaries	498	7.25	0.06%
227	KEC International Limited	INE389H01022	Power	1749	7.19	0.05%
228	Can Fin Homes Limited	INE477A01020	Finance	1170	7.18	0.05%
229	Suven Pharmaceuticals Limited	INE03QK01018	Pharmaceuticals	1443	7.17	0.05%
230	Affle (India) Limited	INE00WC01019	Software	130	7.10	0.05%
231	Procter & Gamble Health Limited	INE199A01012	Pharmaceuticals	113	7.01	0.05%
232	National Aluminium Company Limited	INE139A01034	Non - Ferrous Metals	12953	7.00	0.05%
233	General Insurance Corporation of India	INE481Y01014	Insurance	3480	6.94	0.05%
234	Gillette India Limited	INE322A01010	Consumer Non Durables	115	6.79	0.05%
235	Nippon Life India Asset Management Limited	INE298J01013	Capital Markets	2005	6.78	0.05%
236	Polycab India Limited	INE455K01017	Industrial Products	486	6.70	0.05%
237	Ajanta Pharma Limited	INE031B01049	Pharmaceuticals	368	6.59	0.05%
238	Quess Corp Limited	INE615P01015	Other Services	942	6.58	0.05%
239	Sun TV Network Limited	INE424H01027	Entertainment	1396	6.57	0.05%
240	Redington (India) Limited	INE891D01026	Trading	3418	6.52	0.05%
241	Lakshmi Machine Works Limited	INE269B01029	Industrial Capital Goods	95	6.45	0.05%
242	Radico Khaitan Limited	INE944F01028	Consumer Non Durables	1136	6.36	0.05%
243	Grindwell Norton Limited	INE536A01023	Industrial Products	659	6.27	0.05%
244	Schaeffler India Limited	INE513A01014	Industrial Products	115	6.26	0.05%
245	CRISIL Limited	INE007A01025	Finance	340	6.25	0.05%
246	Oil India Limited	INE274J01014	Oil	5071	6.23	0.05%
247	IIFL Wealth Management Limited	INE466L01020	Finance	498	6.17	0.05%
248	Karur Vysya Bank Limited	INE036D01028	Banks	11097	6.17	0.05%
249	Poly Medicure Limited	INE205C01021	Healthcare Services	747	6.14	0.05%
250	Granules India Limited	INE101D01020	Pharmaceuticals	2000	6.07	0.05%
251	Minda Industries Limited	INE405E01023	Auto Ancillaries	1117	6.06	0.05%
252	JB Chemicals & Pharmaceuticals Limited	INE572A01028	Pharmaceuticals	482	6.05	0.05%
253	TeamLease Services Limited	INE985S01024	Commercial Services	160	6.03	0.05%
254	Aegis Logistics Limited	INE208C01025	Transportation	1989	5.94	0.05%
255	Dhani Services Limited	INE274G01010	Capital Markets	3510	5.90	0.05%
256	Birlasoft Limited	INE836A01035	Software	2318	5.87	0.04%
257	Bajaj Electricals Limited	INE193E01025	Consumer Durables	600	5.86	0.04%
258	Elgi Equipments Limited	INE285A01027	Industrial Products	3053	5.82	0.04%
259	Hatsun Agro Product Limited	INE473B01035	Consumer Non Durables	794	5.76	0.04%
260	V-Guard Industries Limited	INE951I01027	Consumer Durables	2252	5.68	0.04%

**ANNEXURE - I**

**Motilal Oswal Nifty 500 Fund (Contd...)**

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>ISIN</b>	<b>Rating / Industry#</b>	<b>Quantity</b>	<b>Market value (Rs. in lakhs)</b>	<b>% to Net Assets</b>
261	CESC Limited	INE486A01013	Power	939	5.57	0.04%
262	Vaibhav Global Limited	INE884A01019	Retailing	143	5.49	0.04%
263	NCC Limited	INE868B01028	Construction Project	6913	5.46	0.04%
264	Linde India Limited	INE473A01011	Chemicals	302	5.43	0.04%
265	The New India Assurance Company Limited	INE470Y01017	Insurance	3503	5.41	0.04%
266	Prestige Estates Projects Limited	INE811K01011	Construction	1761	5.38	0.04%
267	Vinati Organics Limited	INE410B01037	Chemicals	379	5.31	0.04%
268	Chambal Fertilizers & Chemicals Limited	INE085A01013	Fertilisers	2300	5.27	0.04%
269	Finolex Industries Limited	INE183A01016	Industrial Products	826	5.25	0.04%
270	Sonata Software Limited	INE269A01021	Software	1028	5.23	0.04%
271	Computer Age Management Services Limited	INE596I01012	Capital Markets	283	5.23	0.04%
272	Godrej Industries Limited	INE233A01035	Consumer Non Durables	954	5.21	0.04%
273	Sumitomo Chemical India Limited	INE258G01013	Pesticides	1768	5.14	0.04%
274	JSW Energy Limited	INE121E01018	Power	5819	5.11	0.04%
275	Orient Electric Limited	INE142Z01019	Consumer Durables	1624	5.06	0.04%
276	JM Financial Limited	INE780C01023	Finance	5938	5.02	0.04%
277	Graphite India Limited	INE371A01025	Industrial Products	969	4.96	0.04%
278	Firstsource Solutions Limited	INE684F01012	Software	4339	4.94	0.04%
279	Sterlite Technologies Limited	INE089C01029	Telecom - Services	2529	4.91	0.04%
280	Asahi India Glass Limited	INE439A01020	Auto Ancillaries	1584	4.91	0.04%
281	IIFL Finance Limited	INE530B01024	Finance	1718	4.84	0.04%
282	Just Dial Limited	INE599M01018	Retailing	561	4.84	0.04%
283	Vakrangee Limited	INE051B01021	Software	8556	4.80	0.04%
284	CEAT Limited	INE482A01020	Auto Ancillaries	304	4.73	0.04%
285	Happiest Minds Technologies Limited	INE419U01012	Software	874	4.72	0.04%
286	Blue Dart Express Limited	INE233B01017	Transportation	84	4.68	0.04%
287	Ratnamani Metals & Tubes Limited	INE703B01027	Ferrous Metals	245	4.66	0.04%
288	The Great Eastern Shipping Company Limited	INE017A01032	Transportation	1479	4.62	0.04%
289	Edelweiss Financial Services Limited	INE532F01054	Finance	7293	4.62	0.04%
290	NBCC (India) Limited	INE095N01031	Construction	9692	4.54	0.03%
291	Shriram City Union Finance Limited	INE722A01011	Finance	327	4.46	0.03%
292	Solar Industries India Limited	INE343H01029	Chemicals	346	4.44	0.03%
293	Timken India Limited	INE325A01013	Industrial Products	341	4.42	0.03%
294	EID Parry India Limited	INE126A01031	Consumer Non Durables	1380	4.39	0.03%
295	ICICI Securities Limited	INE763G01038	Capital Markets	1141	4.37	0.03%
296	Brigade Enterprises Limited	INE791I01019	Construction	1554	4.32	0.03%
297	TTK Prestige Limited	INE690A01010	Consumer Durables	59	4.28	0.03%
298	Alkyl Amines Chemicals Limited	INE150B01021	Chemicals	75	4.27	0.03%
299	Zydus Wellness Limited	INE768C01010	Consumer Non Durables	216	4.26	0.03%
300	EPL Limited	INE255A01020	Industrial Products	1789	4.23	0.03%
301	Equitas Holdings Limited	INE988K01017	Finance	4843	4.23	0.03%
302	Westlife Development Limited	INE274F01020	Leisure Services	904	4.16	0.03%
303	Finolex Cables Limited	INE235A01022	Industrial Products	1084	4.13	0.03%
304	V-Mart Retail Limited	INE665J01013	Retailing	148	4.12	0.03%
305	GMM Pfaudler Limited	INE541A01023	Industrial Capital Goods	93	4.00	0.03%
306	KEI Industries Limited	INE878B01027	Industrial Products	751	3.93	0.03%
307	Vardhman Textiles Limited	INE825A01012	Textiles - Cotton	302	3.92	0.03%
308	Gujarat Narmada Valley Fertilizers and Chemicals Limited	INE113A01013	Chemicals	1299	3.90	0.03%
309	JK Lakshmi Cement Limited	INE786A01032	Cement & Cement Products	900	3.90	0.03%
310	Narayana Hrudayalaya Limited	INE410P01011	Healthcare Services	956	3.88	0.03%
311	KPIT Technologies Limited	INE04I01011	Software	2175	3.86	0.03%
312	CreditAccess Grameen Limited	INE741K01010	Finance	573	3.84	0.03%
313	Birla Corporation Limited	INE340A01012	Cement & Cement Products	404	3.84	0.03%
314	KNR Constructions Limited	INE634I01029	Construction	1793	3.83	0.03%
315	Sequent Scientific Limited	INE807F01027	Pharmaceuticals	1584	3.82	0.03%
316	DCB Bank Limited	INE503A01015	Banks	3696	3.79	0.03%
317	Balrampur Chini Mills Limited	INE119A01028	Consumer Non Durables	1756	3.77	0.03%
318	Hindustan Copper Limited	INE531E01026	Non - Ferrous Metals	3146	3.76	0.03%
319	Rain Industries Limited	INE855B01025	Chemicals	2621	3.74	0.03%
320	Gujarat Pipavav Port Limited	INE517F01014	Transportation	3836	3.72	0.03%
321	Galaxy Surfactants Limited	INE600K01018	Chemicals	146	3.72	0.03%
322	Sheela Foam Limited	INE916U01025	Consumer Durables	187	3.70	0.03%
323	BSE Limited	INE118H01025	Capital Markets	638	3.64	0.03%
324	Ujivan Financial Services Limited	INE334L01012	Finance	1724	3.63	0.03%
325	Delta Corp Limited	INE124G01033	Leisure Services	2231	3.62	0.03%
326	Route Mobile Limited	INE450U01017	Software	254	3.58	0.03%

**ANNEXURE - I**  
**Motilal Oswal Nifty 500 Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
327	Alok Industries Limited	INE270A01029	Textile Products	17589	3.54	0.03%
328	DCM Shriram Limited	INE499A01024	Consumer Non Durables	707	3.54	0.03%
329	Kalpataru Power Transmission Limited	INE220B01022	Power	928	3.50	0.03%
330	Rallis India Limited	INE613A01020	Pesticides	1378	3.48	0.03%
331	Bank of India	INE084A01016	Banks	5108	3.47	0.03%
332	Century Textiles & Industries Limited	INE055A01016	Paper	744	3.46	0.03%
333	Welspun India Limited	INE192B01031	Textile Products	4271	3.45	0.03%
334	Garware Technical Fibres Limited	INE276A01018	Textiles - Synthetic	134	3.44	0.03%
335	BASF India Limited	INE373A01013	Chemicals	166	3.44	0.03%
336	BEML Limited	INE258A01016	Industrial Capital Goods	271	3.40	0.03%
337	Union Bank of India	INE692A01016	Banks	9986	3.40	0.03%
338	Bajaj Consumer Care Limited	INE933K01021	Consumer Non Durables	1296	3.37	0.03%
339	VIP Industries Limited	INE054A01027	Consumer Durables	941	3.33	0.03%
340	Cera Sanitaryware Limited	INE739E01017	Consumer Durables	85	3.32	0.03%
341	Symphony Limited	INE225D01027	Consumer Durables	258	3.26	0.02%
342	UTI Asset Management Company Limited	INE094J01016	Capital Markets	557	3.25	0.02%
343	The India Cements Limited	INE383A01012	Cement & Cement Products	1932	3.23	0.02%
344	Aarti Drugs Limited	INE767A01016	Pharmaceuticals	462	3.21	0.02%
345	HEG Limited	INE545A01016	Industrial Products	219	3.21	0.02%
346	PNC Infratech Limited	INE195J01029	Construction	1236	3.19	0.02%
347	Indiabulls Real Estate Limited	INE069I01010	Construction	3930	3.19	0.02%
348	PNB Housing Finance Limited	INE572E01012	Finance	834	3.13	0.02%
349	Akzo Nobel India Limited	INE133A01011	Consumer Non Durables	136	3.12	0.02%
350	Sudarshan Chemical Industries Limited	INE659A01023	Chemicals	589	3.05	0.02%
351	Engineers India Limited	INE510A01028	Construction Project	3902	3.00	0.02%
352	Motilal Oswal Financial Services Limited	INE338I01027	Capital Markets	478	2.99	0.02%
353	IDBI Bank Limited	INE008A01015	Banks	7618	2.94	0.02%
354	Eris Lifesciences Limited	INE406M01024	Pharmaceuticals	481	2.91	0.02%
355	Gujarat Fluorochemicals Limited	INE09N301011	Chemicals	498	2.86	0.02%
356	Bombay Burmah Trading Corporation Limited	INE050A01025	Consumer Non Durables	257	2.85	0.02%
357	Suzlon Energy Limited	INE040H01021	Industrial Capital Goods	56660	2.83	0.02%
358	Maharashtra Scooters Limited	INE288A01013	Finance	79	2.82	0.02%
359	Dilip Buildcon Limited	INE917M01012	Construction	484	2.81	0.02%
360	TV18 Broadcast Limited	INE886H01027	Entertainment	9717	2.79	0.02%
361	Solara Active Pharma Sciences Limited	INE624Z01016	Pharmaceuticals	198	2.76	0.02%
362	VST Industries Limited	INE710A01016	Consumer Non Durables	81	2.75	0.02%
363	NOCIL Limited	INE163A01018	Chemicals	1554	2.72	0.02%
364	Century Plyboards (India) Limited	INE348B01021	Consumer Durables	850	2.71	0.02%
365	CSB Bank Limited	INE679A01013	Banks	1155	2.69	0.02%
366	AstraZeneca Pharma India Limited	INE203A01020	Pharmaceuticals	89	2.68	0.02%
367	Suprajit Engineering Limited	INE399C01030	Auto Ancillaries	971	2.68	0.02%
368	HFCL Limited	INE548A01028	Telecom - Services	10555	2.65	0.02%
369	Johnson Controls - Hitachi Air Conditioning India Limited	INE782A01015	Consumer Durables	100	2.65	0.02%
370	EIH Limited	INE230A01023	Leisure Services	2836	2.64	0.02%
371	Jyothy Labs Limited	INE668F01031	Consumer Non Durables	1925	2.63	0.02%
372	Shipping Corporation Of India Limited	INE109A01011	Transportation	2376	2.63	0.02%
373	Gujarat State Fertilizers & Chemicals Limited	INE026A01025	Fertilisers	3218	2.62	0.02%
374	K.P.R. Mill Limited	INE930H01023	Textile Products	244	2.60	0.02%
375	Welspun Corp Limited	INE191B01025	Ferrous Metals	1848	2.56	0.02%
376	Trident Limited	INE064C01022	Textile Products	18052	2.54	0.02%
377	Valiant Organics Limited	INE565V01010	Chemicals	196	2.53	0.02%
378	Balaji Amines Limited	INE050E01027	Chemicals	142	2.50	0.02%
379	Fine Organic Industries Limited	INE686Y01026	Chemicals	109	2.49	0.02%
380	Mahindra Logistics Limited	INE766P01016	Transportation	427	2.48	0.02%
381	GHCL Limited	INE539A01019	Chemicals	1077	2.47	0.02%
382	Zensar Technologies Limited	INE520A01027	Software	895	2.45	0.02%
383	Lemon Tree Hotels Limited	INE970X01018	Leisure Services	6623	2.45	0.02%
384	eClerx Services Limited	INE738I01010	Software	218	2.40	0.02%
385	CCL Products (India) Limited	INE421D01022	Consumer Non Durables	1018	2.38	0.02%
386	Capri Global Capital Limited	INE180C01026	Finance	621	2.36	0.02%
387	Spicejet Limited	INE285B01017	Transportation	3401	2.36	0.02%
388	Prism Johnson Limited	INE010A01011	Cement & Cement Products	1783	2.34	0.02%
389	HeidelbergCement India Limited	INE578A01017	Cement & Cement Products	995	2.32	0.02%
390	Avanti Feeds Limited	INE871C01038	Consumer Non Durables	560	2.32	0.02%
391	INOX Leisure Limited	INE312H01016	Entertainment	814	2.32	0.02%
392	Thyrocare Technologies Limited	INE594H01019	Healthcare Services	255	2.30	0.02%

**ANNEXURE - I**  
**Motilal Oswal Nifty 500 Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
393	RITES Limited	INE320J01015	Engineering Services	953	2.29	0.02%
394	Godrej Agrovet Limited	INE850D01014	Consumer Non Durables	435	2.28	0.02%
395	Mahindra CIE Automotive Limited	INE536H01010	Industrial Products	1396	2.25	0.02%
396	Sobha Limited	INE671H01015	Construction	511	2.23	0.02%
397	Indian Bank	INE562A01011	Banks	1920	2.23	0.02%
398	Sundaram Clayton Limited	INE105A01035	Auto Ancillaries	72	2.22	0.02%
399	IRB Infrastructure Developers Limited	INE821I01014	Construction	2042	2.22	0.02%
400	Bharat Dynamics Limited	INE171Z01018	Aerospace & Defense	649	2.16	0.02%
401	SIS Limited	INE285J01028	Commercial Services	545	2.13	0.02%
402	FDC Limited	INE258B01022	Pharmaceuticals	741	2.12	0.02%
403	Tata Steel BSL Limited	INE824B01021	Ferrous Metals	4028	2.10	0.02%
404	Phillips Carbon Black Limited	INE602A01023	Chemicals	1099	2.10	0.02%
405	ABB Power Products and Systems India Limited	INE07Y701011	Industrial Capital Goods	150	2.05	0.02%
406	Aster DM Healthcare Limited	INE914M01019	Healthcare Services	1486	2.04	0.02%
407	Tata Investment Corporation Limited	INE672A01018	Finance	194	2.01	0.02%
408	Supreme Petrochem Limited	INE663A01017	Chemicals	480	2.01	0.02%
409	Kaveri Seed Company Limited	INE455I01029	Consumer Non Durables	385	1.98	0.02%
410	Sunteck Realty Limited	INE805D01034	Construction	685	1.92	0.01%
411	Jamna Auto Industries Limited	INE039C01032	Auto Ancillaries	2823	1.92	0.01%
412	SJVN Limited	INE002L01015	Power	7239	1.89	0.01%
413	Cochin Shipyard Limited	INE704P01017	Industrial Capital Goods	503	1.88	0.01%
414	Lux Industries Limited	INE150G01020	Textile Products	107	1.87	0.01%
415	Ashoka Buildcon Limited	INE442H01029	Construction	1830	1.86	0.01%
416	KRBL Limited	INE001B01026	Consumer Non Durables	1034	1.86	0.01%
417	Greaves Cotton Limited	INE224A01026	Industrial Products	1441	1.84	0.01%
418	MOIL Limited	INE490G01020	Minerals/Mining	1211	1.82	0.01%
419	Godfrey Phillips India Limited	INE260B01028	Consumer Non Durables	199	1.82	0.01%
420	Wockhardt Limited	INE049B01025	Pharmaceuticals	440	1.82	0.01%
421	IOL Chemicals and Pharmaceuticals Limited	INE485C01011	Pharmaceuticals	324	1.78	0.01%
422	Raymond Limited	INE301A01014	Textile Products	491	1.78	0.01%
423	Shilpa Medicare Limited	INE790G01031	Pharmaceuticals	531	1.77	0.01%
424	Jindal Stainless (Hisar) Limited	INE455T01018	Ferrous Metals	1404	1.76	0.01%
425	Polyplex Corporation Limited	INE633B01018	Industrial Products	200	1.73	0.01%
426	Mas Financial Services Limited	INE348L01012	Finance	201	1.71	0.01%
427	TCI Express Limited	INE586V01016	Transportation	180	1.70	0.01%
428	Advanced Enzyme Technologies Limited	INE837H01020	Consumer Non Durables	491	1.69	0.01%
429	Prince Pipes And Fittings Limited	INE689W01016	Industrial Products	405	1.69	0.01%
430	Rossari Biotech Limited	INE02A801020	Chemicals	162	1.68	0.01%
431	JK Tyre & Industries Limited	INE573A01042	Auto Ancillaries	1535	1.67	0.01%
432	Spandana Sphoorty Financial Limited	INE572J01011	Finance	273	1.65	0.01%
433	Nesco Limited	INE317F01035	Commercial Services	309	1.63	0.01%
434	Uflex Limited	INE516A01017	Industrial Products	430	1.63	0.01%
435	Dish TV India Limited	INE836F01026	Entertainment	17480	1.62	0.01%
436	Future Retail Limited	INE752P01024	Retailing	3784	1.61	0.01%
437	IFB Industries Limited	INE559A01017	Consumer Durables	144	1.60	0.01%
438	IRCON International Limited	INE962Y01021	Construction Project	1799	1.59	0.01%
439	NLC India Limited	INE589A01014	Power	3144	1.58	0.01%
440	JK Paper Limited	INE789E01012	Paper	1056	1.58	0.01%
441	Indoco Remedies Limited	INE873D01024	Pharmaceuticals	535	1.54	0.01%
442	ITI Limited	INE248A01017	Telecom - Equipment & Accessories	1323	1.52	0.01%
443	Rashtriya Chemicals and Fertilizers Limited	INE027A01015	Fertilisers	1954	1.51	0.01%
444	Indo Count Industries Limited	INE483B01026	Textile Products	1147	1.51	0.01%
445	Gujarat Ambuja Exports Limited	INE036B01030	Consumer Non Durables	1170	1.50	0.01%
446	Triveni Turbine Limited	INE152M01016	Industrial Capital Goods	1466	1.49	0.01%
447	Indian Overseas Bank	INE565A01014	Banks	9316	1.49	0.01%
448	Nilkamal Limited	INE310A01015	Industrial Products	76	1.48	0.01%
449	Sun Pharma Advanced Research Company Limited	INE232I01014	Pharmaceuticals	1040	1.48	0.01%
450	Sterling And Wilson Solar Limited	INE00M201021	Construction Project	568	1.47	0.01%
451	TCNS Clothing Co. Limited	INE778U01029	Textile Products	288	1.46	0.01%
452	Gulf Oil Lubricants India Limited	INE635Q01029	Petroleum Products	200	1.44	0.01%
453	Hemisphere Properties India Limited	INE0AJG01018	Construction	1050	1.44	0.01%
454	Bharat Rasayan Limited	INE838B01013	Pesticides	15	1.41	0.01%
455	Tata Coffee Limited	INE493A01027	Consumer Non Durables	1138	1.37	0.01%
456	Central Bank of India	INE483A01010	Banks	8325	1.36	0.01%
457	Bank of Maharashtra	INE457A01014	Banks	6507	1.35	0.01%
458	Caplin Point Laboratories Limited	INE475E01026	Pharmaceuticals	332	1.34	0.01%
459	KSB Limited	INE999A01015	Industrial Products	148	1.33	0.01%

**ANNEXURE - I**  
**Motilal Oswal Nifty 500 Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
460	Orient Refractories Limited	INE743M01012	Industrial Products	579	1.31	0.01%
461	Network18 Media & Investments Limited	INE870H01013	Entertainment	3560	1.30	0.01%
462	Tasty Bite Eatables Limited	INE488B01017	Consumer Non Durables	9	1.28	0.01%
463	Mahindra Holidays & Resorts India Limited	INE998I01010	Leisure Services	606	1.28	0.01%
464	Ujjivan Small Finance Bank Limited	INE551W01018	Banks	4163	1.27	0.01%
465	WABCO India Limited	INE342J01019	Auto Ancillaries	19	1.25	0.01%
466	Housing & Urban Development Corporation Limited	INE031A01017	Finance	2837	1.24	0.01%
467	Mishra Dhatu Nigam Limited	INE099Z01011	Ferrous Metals	690	1.22	0.01%
468	Swan Energy Limited	INE665A01038	Textiles - Cotton	900	1.22	0.01%
469	Jindal Stainless Limited	INE220G01021	Ferrous Metals	1795	1.21	0.01%
470	Jindal Saw Limited	INE324A01024	Ferrous Metals	1631	1.21	0.01%
471	Chalet Hotels Limited	INE427F01016	Leisure Services	813	1.19	0.01%
472	La Opala RG Limited	INE059D01020	Consumer Durables	535	1.19	0.01%
473	Balmer Lawrie & Company Limited	INE164A01016	Industrial Products	921	1.19	0.01%
474	Shoppers Stop Limited	INE498B01024	Retailing	542	1.17	0.01%
475	Dhanuka Agritech Limited	INE435G01025	Pesticides	165	1.14	0.01%
476	Star Cement Limited	INE460H01021	Cement & Cement Products	1169	1.13	0.01%
477	Alembic Limited	INE426A01027	Pharmaceuticals	1092	1.12	0.01%
478	Minda Corporation Limited	INE842C01021	Auto Ancillaries	1118	1.12	0.01%
479	Mangalore Refinery and Petrochemicals Limited	INE103A01014	Petroleum Products	2732	1.06	0.01%
480	Varroc Engineering Limited	INE665L01035	Auto Ancillaries	287	1.05	0.01%
481	Rail Vikas Nigam Limited	INE415G01027	Construction Project	3545	1.03	0.01%
482	Venky's (India) Limited	INE398A01010	Consumer Non Durables	66	1.03	0.01%
483	Huhtamaki India Limited	INE275B01026	Industrial Products	353	0.99	0.01%
484	Bliss GVS Pharma Limited	INE416D01022	Pharmaceuticals	979	0.96	0.01%
485	Maharashtra Seamless Limited	INE271B01025	Ferrous Metals	342	0.94	0.01%
486	National Fertilizers Limited	INE870D01012	Fertilisers	1738	0.94	0.01%
487	Gujarat Alkalies and Chemicals Limited	INE186A01019	Chemicals	271	0.93	0.01%
488	UCO Bank	INE691A01018	Banks	8432	0.93	0.01%
489	Dishman Carbogen Amcis Limited	INE385W01011	Pharmaceuticals	844	0.92	0.01%
490	Sharda Cropchem Limited	INE221J01015	Pesticides	320	0.92	0.01%
491	Mazagon Dock Shipbuilders Limited	INE249Z01012	Industrial Capital Goods	429	0.91	0.01%
492	MMTC Limited	INE123F01029	Trading	2125	0.90	0.01%
493	Future Consumer Limited	INE220J01025	Retailing	14359	0.86	0.01%
494	GE Power India Limited	INE878A01011	Industrial Capital Goods	295	0.85	0.01%
495	Angel Broking Limited	INE732I01013	Capital Markets	278	0.81	0.01%
496	Schneider Electric Infrastructure Limited	INE839M01018	Industrial Capital Goods	847	0.80	0.01%
497	Garden Reach Shipbuilders & Engineers Limited	INE382Z01011	Aerospace & Defense	422	0.78	0.01%
498	Ingersoll Rand (India) Limited	INE177A01018	Industrial Products	112	0.76	0.01%
499	Himadri Speciality Chemical Limited	INE019C01026	Chemicals	1780	0.74	0.01%
500	Jtekt India Limited	INE643A01035	Auto Ancillaries	866	0.73	0.01%
501	Responsive Industries Limited	INE688D01026	Consumer Durables	378	0.63	0.00%
	<b>Total</b>				<b>13,178.32</b>	<b>99.25%</b>
	<b>(b) Unlisted</b>					
1	Yes Bank Limited		Banks	6878	0.00	0.00%
	<b>Total</b>				<b>0.00</b>	<b>0.00%</b>
	<b>Money Market Instruments</b>					
	<b>CBLO/REPO/TREPS</b>					
1	Collateralized Borrowing & Lending Obligation			425000	424.85	3.24%
	<b>Total</b>				<b>424.85</b>	<b>3.20%</b>
	<b>Cash &amp; Cash Equivalents</b>					
	<b>Net Receivables / (Payables)</b>				(325.23)	-2.45%
	<b>GRAND TOTAL</b>				<b>13,277.94</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**  
**Motilal Oswal Nifty Bank Index Fund**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	HDFC Bank Limited	INE040A01034	Banks	200533	2,995.26	28.93%
2	ICICI Bank Limited	INE090A01021	Banks	370542	2,156.92	20.83%
3	Axis Bank Limited	INE238A01034	Banks	199417	1,390.83	13.43%
4	Kotak Mahindra Bank Limited	INE237A01028	Banks	78572	1,377.37	13.30%
5	State Bank of India	INE062A01020	Banks	346363	1,261.80	12.19%
6	IndusInd Bank Limited	INE095A01012	Banks	50941	486.21	4.70%
7	AU Small Finance Bank Limited	INE949L01017	Banks	19154	235.18	2.27%
8	Bandhan Bank Limited	INE545U01014	Banks	61053	206.91	2.00%
9	The Federal Bank Limited	INE171A01029	Banks	180242	136.62	1.32%
10	IDFC First Bank Limited	INE092T01019	Banks	189543	105.58	1.02%
11	RBL Bank Limited	INE976G01028	Banks	40480	84.02	0.81%
12	Punjab National Bank	INE160A01022	Banks	217504	79.72	0.77%
<b>Total</b>					<b>10,516.42</b>	<b>100.45%</b>
<b>(b) Unlisted</b>						
1	Yes Bank Limited		Banks	47412	0.00	0.00%
<b>Total</b>					<b>0.00</b>	<b>0.00%</b>
<b>Money Market Instruments</b>						
<b>CBLO/REPO/TREPS</b>						
1	Collateralized Borrowing & Lending Obligation			116000	115.96	1.12%
<b>Total</b>					<b>115.96</b>	<b>1.11%</b>
<b>Cash &amp; Cash Equivalents</b>						
Net Receivables / (Payables)					(162.66)	-1.55%
<b>GRAND TOTAL</b>					<b>10,469.72</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.



**ANNEXURE - I**  
**Motilal Oswal Nifty 50 Index Fund**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	HDFC Bank Limited	INE040A01034	Banks	44116	658.94	10.17%
2	Reliance Industries Limited	INE002A01018	Petroleum Products	32750	656.02	10.12%
3	Infosys Limited	INE009A01021	Software	37542	513.59	7.93%
4	Housing Development Finance Corporation Limited	INE001A01036	Finance	18246	455.80	7.03%
5	ICICI Bank Limited	INE090A01021	Banks	70051	407.77	6.29%
6	Tata Consultancy Services Limited	INE467B01029	Software	10492	333.42	5.15%
7	Kotak Mahindra Bank Limited	INE237A01028	Banks	14854	260.39	4.02%
8	Hindustan Unilever Limited	INE030A01027	Consumer Non Durables	9044	219.90	3.39%
9	ITC Limited	INE154A01025	Consumer Non Durables	88519	193.41	2.99%
10	Axis Bank Limited	INE238A01034	Banks	25445	177.47	2.74%
11	Larsen & Toubro Limited	INE018A01030	Construction Project	12235	173.60	2.68%
12	State Bank of India	INE062A01020	Banks	38873	141.61	2.19%
13	Bajaj Finance Limited	INE296A01024	Finance	2686	138.32	2.13%
14	Bharti Airtel Limited	INE397D01024	Telecom - Services	24478	126.62	1.95%
15	Asian Paints Limited	INE021A01026	Consumer Non Durables	4567	115.88	1.79%
16	HCL Technologies Limited	INE860A01027	Software	10995	108.04	1.67%
17	Maruti Suzuki India Limited	INE585B01010	Auto	1346	92.32	1.42%
18	UltraTech Cement Limited	INE481G01011	Cement & Cement Products	1170	78.83	1.22%
19	Mahindra & Mahindra Limited	INE101A01026	Auto	9697	77.12	1.19%
20	Titan Company Limited	INE280A01028	Consumer Durables	4227	65.86	1.02%
21	Sun Pharmaceutical Industries Limited	INE044A01036	Pharmaceuticals	10937	65.38	1.01%
22	Tech Mahindra Limited	INE669C01036	Software	6277	62.23	0.96%
23	Tata Steel Limited	INE081A01012	Ferrous Metals	7645	62.07	0.96%
24	Wipro Limited	INE075A01022	Software	14985	62.06	0.96%
25	Nestle India Limited	INE239A01016	Consumer Non Durables	361	61.97	0.96%
26	Bajaj Finserv Limited	INE918I01018	Insurance	613	59.27	0.91%
27	HDFC Life Insurance Company Limited	INE795G01014	Insurance	8393	58.43	0.90%
28	Grasim Industries Limited	INE047A01021	Cement & Cement Products	3866	56.08	0.87%
29	Power Grid Corporation of India Limited	INE752E01010	Power	25967	56.00	0.86%
30	Dr. Reddy's Laboratories Limited	INE089A01023	Pharmaceuticals	1230	55.55	0.86%
31	Tata Motors Limited	INE155A01022	Auto	18162	54.81	0.85%
32	IndusInd Bank Limited	INE095A01012	Banks	5717	54.57	0.84%
33	Adani Ports and Special Economic Zone Limited	INE742F01042	Transportation	7409	52.04	0.80%
34	NTPC Limited	INE733E01010	Power	48130	51.28	0.79%
35	Bajaj Auto Limited	INE917I01010	Auto	1319	48.42	0.75%
36	Hindalco Industries Limited	INE038A01020	Non - Ferrous Metals	14793	48.35	0.75%
37	Divi's Laboratories Limited	INE361B01024	Pharmaceuticals	1291	46.77	0.72%
38	JSW Steel Limited	INE019A01038	Ferrous Metals	9794	45.88	0.71%
39	Britannia Industries Limited	INE216A01030	Consumer Non Durables	1196	43.36	0.67%
40	Cipla Limited	INE059A01026	Pharmaceuticals	5147	41.95	0.65%
41	Bharat Petroleum Corporation Limited	INE029A01011	Petroleum Products	9449	40.44	0.62%
42	Shree Cement Limited	INE070A01015	Cement & Cement Products	135	39.78	0.61%
43	Tata Consumer Products Limited	INE192A01025	Consumer Non Durables	6068	38.77	0.60%
44	Hero MotoCorp Limited	INE158A01026	Auto	1315	38.31	0.59%
45	Oil & Natural Gas Corporation Limited	INE213A01029	Oil	36956	37.75	0.58%
46	Eicher Motors Limited	INE066A01021	Auto	1412	36.77	0.57%
47	UPL Limited	INE628A01036	Pesticides	5572	35.76	0.55%
48	SBI Life Insurance Company Limited	INE123W01016	Insurance	3951	34.80	0.54%
49	Coal India Limited	INE522F01014	Minerals/Mining	21225	27.67	0.43%
50	Indian Oil Corporation Limited	INE242A01010	Petroleum Products	25748	23.65	0.37%
<b>Total</b>					<b>6,435.08</b>	<b>99.14%</b>
<b>(b) Unlisted</b>						
1	Yes Bank Limited		Banks	10752	0.00	0.00%
<b>Total</b>					<b>0.00</b>	<b>0.00%</b>
<b>Money Market Instruments</b>						
<b>CBLO/REPO/TREPS</b>						
1	Collateralized Borrowing & Lending Obligation			4000	4.00	0.06%
<b>Total</b>					<b>4.00</b>	<b>0.06%</b>
<b>Cash &amp; Cash Equivalents</b>						
Net Receivables / (Payables)					52.08	0.80%
<b>GRAND TOTAL</b>					<b>6,491.16</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**  
**Motilal Oswal Nifty Next 50 Index Fund**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Equity &amp; Equity related</b>						
<b>(a) Listed / awaiting listing on Stock Exchanges</b>						
1	Vedanta Limited	INE205A01025	Non - Ferrous Metals	100006	228.76	3.80%
2	Adani Green Energy Limited	INE364U01010	Power	19076	210.76	3.50%
3	Avenue Supermarts Limited	INE192R01011	Retailing	7269	207.82	3.45%
4	Info Edge (India) Limited	INE663F01024	Retailing	4620	197.76	3.29%
5	ICICI Lombard General Insurance Company Limited	INE765G01017	Insurance	13045	186.96	3.11%
6	Dabur India Limited	INE016A01026	Consumer Non Durables	33813	182.76	3.04%
7	Apollo Hospitals Enterprise Limited	INE437A01024	Healthcare Services	6017	174.65	2.90%
8	Adani Enterprises Limited	INE423A01024	Minerals/Mining	16438	169.50	2.82%
9	Godrej Consumer Products Limited	INE102D01028	Consumer Non Durables	22618	165.03	2.74%
10	Pidilite Industries Limited	INE318A01026	Chemicals	9114	164.91	2.74%
11	Havells India Limited	INE176B01034	Consumer Durables	14971	157.26	2.61%
12	Aurobindo Pharma Limited	INE406A01037	Pharmaceuticals	16815	148.19	2.46%
13	Lupin Limited	INE326A01037	Pharmaceuticals	14375	146.69	2.44%
14	GAIL (India) Limited	INE129A01019	Gas	107857	146.15	2.43%
15	Motherson Sumi Systems Limited	INE775A01035	Auto Ancillaries	71744	144.53	2.40%
16	Bandhan Bank Limited	INE545U01014	Banks	40442	137.06	2.28%
17	Ambuja Cements Limited	INE079A01024	Cement & Cement Products	43924	135.66	2.25%
18	Jubilant Foodworks Limited	INE797F01012	Leisure Services	4576	133.21	2.21%
19	Marico Limited	INE196A01026	Consumer Non Durables	30882	127.02	2.11%
20	Piramal Enterprises Limited	INE140A01024	Finance	7147	125.30	2.08%
21	Colgate Palmolive (India) Limited	INE259A01022	Consumer Non Durables	7968	124.25	2.06%
22	Adani Transmission Limited	INE931S01010	Power	13415	121.86	2.02%
23	Indus Towers Limited	INE121J01017	Telecom - Equipment & Accessories	48336	118.42	1.97%
24	Berger Paints (I) Limited	INE463A01038	Consumer Non Durables	14517	111.06	1.85%
25	Larsen & Toubro Infotech Limited	INE214T01019	Software	2716	110.11	1.83%
26	Biocon Limited	INE376G01013	Pharmaceuticals	26545	108.54	1.80%
27	Indraprastha Gas Limited	INE203G01027	Gas	20925	107.21	1.78%
28	DLF Limited	INE271C01023	Construction	36997	106.20	1.76%
29	ICICI Prudential Life Insurance Company Limited	INE726G01019	Insurance	23180	103.29	1.72%
30	MRF Limited	INE883A01011	Auto Ancillaries	124	102.00	1.69%
31	Petronet LNG Limited	INE347G01014	Gas	44839	100.73	1.67%
32	United Spirits Limited	INE854D01024	Consumer Non Durables	17811	99.09	1.65%
33	Hindustan Petroleum Corporation Limited	INE094A01015	Petroleum Products	42139	98.82	1.64%
34	Siemens Limited	INE003A01024	Industrial Capital Goods	5323	98.16	1.63%
35	Yes Bank Limited	INE528G01035	Banks	623419	97.25	1.62%
36	ACC Limited	INE012A01025	Cement & Cement Products	5052	96.15	1.60%
37	InterGlobe Aviation Limited	INE646L01027	Transportation	5752	93.87	1.56%
38	HDFC Asset Management Company Limited	INE127D01025	Capital Markets	3183	92.91	1.54%
39	United Breweries Limited	INE686F01025	Consumer Non Durables	6639	82.42	1.37%
40	Bajaj Holdings & Investment Limited	INE118A01012	Finance	2443	80.45	1.34%
41	Muthoot Finance Limited	INE414G01012	Finance	6476	78.09	1.30%
42	NMDC Limited	INE584A01023	Minerals/Mining	56067	75.89	1.26%
43	Torrent Pharmaceuticals Limited	INE685A01028	Pharmaceuticals	2934	74.67	1.24%
44	Bosch Limited	INE323A01026	Auto Ancillaries	511	71.99	1.20%
45	Alkem Laboratories Limited	INE540L01014	Pharmaceuticals	2502	69.30	1.15%
46	Cadila Healthcare Limited	INE010B01027	Pharmaceuticals	15301	67.46	1.12%
47	SBI Cards and Payment Services Limited	INE018E01016	Finance	6883	63.89	1.06%
48	Procter & Gamble Hygiene and Health Care Limited	INE179A01014	Consumer Non Durables	459	58.20	0.97%
49	Punjab National Bank	INE160A01022	Banks	144076	52.80	0.88%
50	Abbott India Limited	INE358A01014	Pharmaceuticals	259	38.81	0.64%
	<b>Total</b>				<b>5,993.87</b>	<b>99.33%</b>
<b>(b) Unlisted</b>						
	<b>Total</b>					
<b>Money Market Instruments</b>						
<b>CBLO/REPO/TREPS</b>						
1	Collateralized Borrowing & Lending Obligation			70000	69.98	1.16%
	<b>Total</b>				<b>69.98</b>	<b>1.16%</b>
<b>Cash &amp; Cash Equivalents</b>						
	Net Receivables / (Payables)				(29.74)	-0.49%
	<b>GRAND TOTAL</b>				<b>6,034.11</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

## ANNEXURE - I

### Motilal Oswal S&P 500 Index Fund

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
	<b>Equity &amp; Equity related (a) Listed / awaiting listing on Stock Exchanges</b>					
1	Apple Inc.	US0378331005	Technology Hardware, Storage & Peripherals	67577	5,928.75	5.45%
2	Microsoft Corp	US5949181045	Software	32298	5,479.33	5.03%
3	Amazon Com Inc	US0231351067	Internet & Direct Marketing Retail	1833	4,097.89	3.77%
4	Facebook Inc	US30303M1027	Interactive Media & Services	10301	2,170.78	1.99%
5	Alphabet Inc A	US02079K3059	Interactive Media & Services	1288	1,928.71	1.77%
6	Alphabet Inc	US02079K1079	Interactive Media & Services	1234	1,856.03	1.71%
7	Berkshire Hathaway Inc	US0846707026	Diversified Financial Services	8165	1,542.55	1.42%
8	Tesla Inc	US88160R1014	Specialty Retail	3288	1,529.24	1.41%
9	Jp Morgan Chase & Co	US46625H1005	Banks	13067	1,477.04	1.36%
10	Johnson & Johnson	US4781601046	Pharmaceuticals	11257	1,359.18	1.25%
11	Visa Inc	US92826C8394	IT Services	7263	1,126.14	1.03%
12	Unitedhealth Group Inc	US91324P1021	Health Care Providers & Services	4048	1,106.49	1.02%
13	The Walt Disney Company	US2546871060	Entertainment	7773	1,055.23	0.97%
14	Procter & Gamble Co	US7427181091	Household Products	10545	1,045.13	0.96%
15	Home Depot Inc	US4370761029	Specialty Retail	4610	1,028.23	0.94%
16	Nvidia Corp Com	US67066G1040	Semiconductors & Semiconductor	2655	1,000.25	0.92%
17	Mastercard Incorporated	US57636C1040	IT Services	3755	984.19	0.90%
18	Bank Of America Corp	US0605051046	Banks	32533	928.16	0.85%
19	Paypal Holdings Inc	US70450Y1038	IT Services	5015	868.00	0.80%
20	Intel Corp	US4581401001	Semiconductors & Semiconductor	17399	811.87	0.75%
21	Comcast Corp - Class A	US20030N1019	Media	19575	787.50	0.72%
22	Verizon Communications Inc	US92343V1044	Diversified Telecommunication	17721	759.73	0.70%
23	Exxon Mobil Corporation Ltd	US30231G1022	Oil, Gas & Consumable Fuels	18129	752.01	0.69%
24	Netflix Inc	US64110L1061	Entertainment	1897	712.62	0.65%
25	Adobe Inc	US00724F1012	Software	2053	699.22	0.64%
26	At&T Inc	US00206R1023	Diversified Telecommunication	30540	686.71	0.63%
27	Cisco Sys Inc Com	US17275R1023	Communications Equipment	18079	684.85	0.63%
28	Abbott Laboratories	US0028241000	Health Care Equipment & Services	7586	664.71	0.61%
29	Coca Cola Co.	US1912161007	Beverages	16608	645.90	0.59%
30	Chevron Corp	US1667641005	Oil, Gas & Consumable Fuels	8249	639.39	0.59%
31	Pfizer Inc	US7170811035	Pharmaceuticals	23885	631.10	0.58%
32	Pepsico Inc	US7134481081	Beverages	5908	616.20	0.57%
33	Merck & Co. Inc	US58933Y1055	Pharmaceuticals	10835	610.15	0.56%
34	Salesforce.Com Inc	US79466L3024	Software	3930	603.89	0.55%
35	Abbvie Inc	US00287Y1091	Biotechnology	7562	590.90	0.54%
36	Wal Mart Stores Inc.	US9311421039	Food & Staples Retailing	5937	589.68	0.54%
37	Broadcom Inc	US11135F1012	Semiconductors & Semiconductor	1748	583.45	0.54%
38	Thermo Fisher Scientific Inc	US8835561023	Life Sciences Tools & Services	1686	556.97	0.51%
39	Accenture Plc-Cl A	IE00B4BNMY34	IT Services	2716	553.58	0.51%
40	Texas Instruments Inc	US8825081040	Semiconductors & Semiconductor	3941	536.20	0.49%
41	Nike Inc	US6541061031	Textiles, Apparel & Luxury Goo	5445	529.70	0.49%
42	Mcdonald'S Corpopration	US5801351017	Hotels, Restaurants & Leisure	3193	525.64	0.48%
43	Wells Fargo & Co	US9497461015	Banks	17703	510.24	0.47%
44	Medtronic Plc	IE00BTN1Y115	Health Care Equipment & Services	5773	501.96	0.46%
45	Costco Wholesale Corp	US22160K1051	Food & Staples Retailing	1896	485.22	0.45%
46	Citigroup Inc	US1729674242	Banks	8938	477.17	0.44%
47	Honeywell International Inc	US4385161066	Industrial Conglomerates	2978	475.23	0.44%
48	Union Pacific Ord	US9078181081	Road & Rail	2868	464.06	0.43%
49	Qualcomm Inc	US7475251036	Semiconductors & Semiconductor	4865	463.17	0.43%
50	Eli Lilly & Co	US5324571083	Pharmaceuticals	3407	462.45	0.42%
51	Linde Plc	IE00BZ12WP82	Chemicals	2239	457.52	0.42%
52	Nextera Energy Inc	US65339F1012	Electric Utilities	8393	455.81	0.42%
53	Amgen Inc	US0311621009	Biotechnology	2473	451.93	0.42%
54	Bristol Myers Squibb Ord	US1101221083	Pharmaceuticals	9594	444.44	0.41%
55	Danaher Corp	US2358511028	Health Care Equipment & Services	2714	442.85	0.41%
56	Philip Morris International Ord	US7181721090	Tobacco	6669	436.01	0.40%
57	Lowe's Cos Inc	US486611073	Specialty Retail	3130	435.20	0.40%
58	The Boeing Co	US0970231058	Aerospace & Defense	2349	433.16	0.40%
59	Oracle Corporation	US68389X1054	Software	7942	409.99	0.38%
60	Starbucks Ord	US8552441094	Hotels, Restaurants & Leisure	5041	406.74	0.37%
61	Caterpillar Inc	US1491231015	Machinery	2335	398.23	0.37%

**ANNEXURE - I**

**Motilal Oswal S&P 500 Index Fund (Contd...)**

<b>Sr. No.</b>	<b>Name of Instrument</b>	<b>ISIN</b>	<b>Rating / Industry#</b>	<b>Quantity</b>	<b>Market value (Rs. in lakhs)</b>	<b>% to Net Assets</b>
62	United Parcel Services Inc	US9113121068	Air Freight & Logistics	3081	380.19	0.35%
63	International Business Machines Corp. Ibm	US4592001014	IT Services	3827	377.26	0.35%
64	Morgan Stanley	US6174464486	Capital Markets	6426	371.88	0.34%
65	Raytheon Technologies Corp	US75513E1010	Aerospace & Defense	6507	370.52	0.34%
66	Deere & Co	US2441991054	Machinery	1342	367.18	0.34%
67	General Electric Company	US3696041033	Industrial Conglomerates	37547	365.40	0.34%
68	Applied Mats Inc Com	US0382221051	Semiconductors & Semiconductor	3930	364.52	0.33%
69	Goldman Sachs Group Inc	US38141G1040	Capital Markets	1473	357.85	0.33%
70	3M Co	US88579Y1010	Industrial Conglomerates	2480	353.21	0.32%
71	Blackrock Inc	US09247X1019	Capital Markets	608	333.34	0.31%
72	American Tower Corp	US03027X1000	Equity Real Estate Investment	1903	330.22	0.30%
73	Intuit Inc	US4612021034	Software	1173	320.72	0.29%
74	Target Corp	US87612E1064	Multiline Retail	2145	313.36	0.29%
75	Cvs Health Corp	US1266501006	Health Care Providers & Services	5616	312.64	0.29%
76	Charles Schwab Corp	US8085131055	Capital Markets	6409	303.70	0.28%
77	Micron Technology Inc Com	US5951121038	Semiconductors & Semiconductor	4790	303.32	0.28%
78	Servicenow Inc	US81762P1021	Software	840	299.68	0.28%
79	Booking Holdings Inc	US09857L1089	Internet & Direct Marketing Retail	175	298.98	0.27%
80	Altria Group Inc	US02209S1033	Tobacco	7959	298.53	0.27%
81	American Express Co	US0258161092	Consumer Finance	2794	293.35	0.27%
82	Advanced Micro Devices Inc	US0079031078	Semiconductors & Semiconductor	5189	288.56	0.27%
83	Lockheed Martin Corp	US5398301094	Aerospace & Defense	1056	286.31	0.26%
84	Charter Communications Inc	US16119P1084	Media	606	280.55	0.26%
85	Anthem Inc	US0367521038	Health Care Providers & Services	1049	279.47	0.26%
86	Fidelity National Information Services I	US31620M1062	IT Services	2660	277.38	0.25%
87	Cigna Corporation	US1255231003	Health Care Providers & Services	1507	271.04	0.25%
88	Intuitive Surgical Inc	US46120E6023	Health Care Equipment & Services	504	267.92	0.25%
89	S&P Global Inc	US78409V1044	Capital Markets	1031	266.14	0.24%
90	Mondelez International Inc	US6092071058	Food Products	6047	260.08	0.24%
91	Gilead Sciences Inc	US3755581036	Biotechnology	5381	257.90	0.24%
92	Lam Research Corp Com	US5128071082	Semiconductors & Semiconductor	612	256.40	0.24%
93	Automatic Data Process Com	US0530151036	IT Services	1833	252.01	0.23%
94	Tjx Ord	US8725401090	Specialty Retail	5141	250.23	0.23%
95	Stryker Corp	US8636671013	Health Care Equipment & Services	1402	249.39	0.23%
96	Truist Financial Corp	US89832Q1094	Banks	5769	248.13	0.23%
97	Prologis Inc	US74340W1036	Equity Real Estate Investment	3167	247.40	0.23%
98	Us Bancorp	US9029733048	Banks	5854	239.32	0.22%
99	Pnc Financial Services Group Inc	US6934751057	Banks	1816	236.02	0.22%
100	Zoetis Inc	US98978V1035	Pharmaceuticals	2035	233.84	0.21%
101	General Motors Co	US37045V1008	Automobiles	5430	232.47	0.21%
102	Duke Energy Corp	US26441C2044	Electric Utilities	3292	231.83	0.21%
103	Crown Castle International Corp	US22822V1017	Equity Real Estate Investment	1847	231.09	0.21%
104	Cme Group Inc	US12572Q1058	Capital Markets	1537	230.49	0.21%
105	Csx Corp	US1264081035	Road & Rail	3265	230.23	0.21%
106	T-Mobile Us Inc	US8725901040	Wireless Telecommunication Services	2501	228.10	0.21%
107	Chubb Ltd	CH0044328745	Insurance	1928	227.85	0.21%
108	Conocophillips	US20825C1045	Oil, Gas & Consumable Fuels	5801	226.79	0.21%
109	Activision Blizzard Inc	US00507V1098	Entertainment	3318	224.96	0.21%
110	Becton Dickinson And Co	US0758871091	Health Care Equipment & Services	1244	223.19	0.21%
111	Fedex Corp	US31428X1063	Air Freight & Logistics	1044	218.42	0.20%
112	Fiserv Inc Com	US3377381088	IT Services	2465	217.81	0.20%
113	Norfolk Southern Corp	US6558441084	Road & Rail	1079	213.40	0.20%
114	Estee Lauder Cl A Ord	US5184391044	Personal Products	984	212.50	0.20%
115	Colgate-Palmolive Co	US1941621039	Household Products	3634	210.94	0.19%
116	Southern Co/The	US8425871071	Electric Utilities	4525	203.76	0.19%
117	Illinois Tool Works Inc	US4523081093	Machinery	1234	202.95	0.19%
118	Air Products & Chemicals Inc	US0091581068	Chemicals	948	196.04	0.18%
119	Intercontinental Exchange Inc	US45866F1049	Capital Markets	2405	195.74	0.18%
120	Marsh & McLennan Cos Inc	US5717481023	Insurance	2176	193.49	0.18%
121	Dominion Energy Inc	US25746U1097	Multi-Utilities	3450	190.67	0.18%
122	Global Payments Inc	US37940X1028	IT Services	1264	189.04	0.17%
123	Equinix Inc	US29444U7000	Equity Real Estate Investment	382	188.63	0.17%
124	Sherwin-Williams Co/The	US8243481061	Chemicals	345	188.38	0.17%
125	Capital One Financial Corp	US14040H1059	Consumer Finance	1967	185.04	0.17%
126	Autodesk Inc Com	US0527691069	Software	942	185.02	0.17%
127	Analog Devices Inc Com	US0326541051	Semiconductors & Semiconductor	1580	176.44	0.16%
128	Progressive Corp	US7433151039	Insurance	2508	175.35	0.16%

**ANNEXURE - I**  
**Motilal Oswal S&P 500 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry <sup>#</sup>	Quantity	Market value (Rs. in lakhs)	% to Net Assets
129	Eaton Corp Plc	IE00B8KQN827	Electrical Equipment	1705	174.24	0.16%
130	Vertex Pharmaceuticals Inc Com Usd0.01	US92532F1003	Biotechnology	1113	173.46	0.16%
131	Boston Scientific Corp	US1011371077	Health Care Equipment & Services	6069	173.01	0.16%
132	Humana Inc	US4448591028	Health Care Providers & Services	552	171.95	0.16%
133	Nxp Semiconductors N.V.	NL0009538784	Software	1186	171.63	0.16%
134	Emerson Electric Co	US2910111044	Electrical Equipment	2569	171.32	0.16%
135	Illumina Inc	US4523271090	Life Sciences Tools & Services	625	168.73	0.16%
136	Ecolab Inc	US2788651006	Chemicals	1065	167.55	0.15%
137	Aon Plc	IE00BLP1HW54	Insurance	968	164.39	0.15%
138	Edwards Lifesciences Corp	US28176E1082	Health Care Equipment & Services	2674	162.11	0.15%
139	Waste Management Inc	US94106L1098	Commercial Services & Supplies	1667	157.69	0.14%
140	Twitter Inc	US90184L1026	Interactive Media & Services	3418	157.54	0.14%
141	Northrop Grumman Co	US6668071029	Aerospace & Defense	664	156.78	0.14%
142	Hca Healthcare Inc	US40412C1018	Health Care Providers & Services	1135	156.58	0.14%
143	Regeneron Pharmaceutic Com	US75886F1075	Biotechnology	451	155.32	0.14%
144	Dollar General Corp	US2566771059	Multiline Retail	1049	154.86	0.14%
145	Kla-Tencor Corp Com	US4824801009	Semiconductors & Semiconductor	660	153.12	0.14%
146	Ford Motor Co	US3453708600	Automobiles	16734	152.57	0.14%
147	Dow Inc	US2605571031	Chemicals	3191	150.86	0.14%
148	Newmont Mining Corporation	US6516391066	Metals & Mining	3427	150.16	0.14%
149	Moody'S Corp	US6153691059	Capital Markets	689	150.00	0.14%
150	Freeport Mcmoran Copper & Gold Inc	US35671D8570	Metals & Mining	6246	149.36	0.14%
151	Kimberly-Clark Corp	US4943681035	Household Products	1447	146.44	0.13%
152	Metlife Inc	US59156R1086	Insurance	3219	144.72	0.13%
153	Johnson Controls International Plc	IE00BY7QL619	Building Products	3084	137.04	0.13%
154	Baxter International Inc	US0718131099	Health Care Equipment & Services	2163	135.45	0.12%
155	Ross Stores Inc Com	US7782961038	Specialty Retail	1525	134.33	0.12%
156	Eog Resources Inc	US26875P1012	Oil, Gas & Consumable Fuels	2499	133.96	0.12%
157	Exelon Corp	US30161N1019	Electric Utilities	4181	133.08	0.12%
158	Roper Technologies Ord	US7766961061	Industrial Conglomerates	449	132.41	0.12%
159	General Dynamics Corp	US3695501086	Aerospace & Defense	993	132.31	0.12%
160	Te Connectivity Ltd	CH0102993182	Electronic Equipment & Instruments	1417	132.18	0.12%
161	Dupont De Nemours Inc	US26614N1028	Chemicals	2305	132.10	0.12%
162	American Electric Power Co Inc	US0255371017	Electric Utilities	25127	131.87	0.12%
163	Biogen Inc	US09062X1037	Biotechnology	652	131.68	0.12%
164	L3Harris Technologies Inc	US5024311095	Aerospace & Defense	880	130.77	0.12%
165	Cognizant Technology Solutions Corp	US1924461023	IT Services	2272	130.62	0.12%
166	Parker-Hannifin Corp	US7010941042	Machinery	553	128.40	0.12%
167	American International Group Inc	US0268747849	Insurance	3703	128.27	0.12%
168	Sysco Corp	US8718291078	Food & Staples Retailing	2186	127.79	0.12%
169	Idexx Laboratories Inc	US45168D1046	Health Care Equipment & Services	366	127.46	0.12%
170	Microchip Technology Inc	US5950171042	Semiconductors & Semiconductor	1153	126.64	0.12%
171	Sempra Energy	US8168511090	Multi-Utilities	1296	124.77	0.11%
172	Trane Technologies Plc	IE00BK9ZQ967	Building Products	1021	124.73	0.11%
173	Constellation Brands Inc	US21036P1084	Beverages	728	124.62	0.11%
174	Chipotle Mexican Grill Inc	US1696561059	Hotels, Restaurants & Leisure	121	124.51	0.11%
175	Digital Realty Trust Inc	US2538681030	Equity Real Estate Investment	1204	124.43	0.11%
176	Hewlett Packard Co	US40434L1052	Technology Hardware, Storage & Peripherals	5364	123.87	0.11%
177	Marriott International -CI A	US5719032022	Hotels, Restaurants & Leisure	1139	123.54	0.11%
178	Amphenol Corp	US0320951017	Electronic Equipment & Instruments	2566	123.15	0.11%
179	T Rowe Price Group I	US74144T1088	Capital Markets	976	122.99	0.11%
180	Cummins Inc	US2310211063	Machinery	634	122.25	0.11%
181	Ebay Inc	US2786421030	Internet & Direct Marketing Retail	2768	122.17	0.11%
182	Travelers Cos Inc/The	US89417E1091	Insurance	1080	121.72	0.11%
183	Electronic Arts Inc Com	US2855121099	Entertainment	1232	121.19	0.11%
184	The Bank Of New York Mellon Corporation	US0640581007	Capital Markets	3455	120.99	0.11%
185	Schlumberger Ltd	AN8068571086	Energy Equipment & Services	5988	119.27	0.11%
186	Agilent Technologies Inc	US00846U1016	Life Sciences Tools & Services	1305	119.21	0.11%
187	Centene Corp	US15135B1017	Health Care Providers & Services	2491	119.17	0.11%
188	Walgreens Boots Alliance Inc Wba	US9314271084	Food & Staples Retailing	3071	119.05	0.11%
189	Simon Property Group Inc	US8288061091	Equity Real Estate Investment	1407	118.80	0.11%
190	General Mills Inc	US3703341046	Food Products	2618	118.37	0.11%
191	Align Technology Inc	US0162551016	Health Care Equipment & Services	308	118.17	0.11%
192	Public Storage	US74460D1090	Equity Real Estate Investment	651	117.67	0.11%
193	Aptiv Plc	JE00B783TY65	Auto Components	1156	116.13	0.11%
194	Southwest Airlines Co	US8447411088	Airlines	2529	114.57	0.11%

**ANNEXURE - I**  
**Motilal Oswal S&P 500 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
195	Prudential Financial Inc	US7443201022	Insurance	1700	114.54	0.11%
196	Cadence Design System Com	US1273871087	Software	1195	114.43	0.11%
197	Iqvia Holdings	US46266C1053	Life Sciences Tools & Services	819	114.34	0.11%
198	Synopsys Inc Com	US8716071076	Software	652	114.31	0.11%
199	Ppg Industries	US6935061076	Chemicals	1015	113.48	0.10%
200	Ihs Markit Ltd	BMG475671050	Professional Services	1596	113.17	0.10%
201	Phillips 66	US7185461040	Oil, Gas & Consumable Fuels	1870	112.63	0.10%
202	O'Reilly Automotive Inc	US67103H1077	Specialty Retail	301	112.13	0.10%
203	Xcel Energy Inc Com	US98389B1008	Electric Utilities	2302	111.19	0.10%
204	Allstate Corp/The	US0200021014	Insurance	1297	111.14	0.10%
205	Corteva Inc	US22052L1044	Chemicals	3186	109.43	0.10%
206	Marathon Petroleum Corp	US56585A1025	Oil, Gas & Consumable Fuels	2789	109.39	0.10%
207	International Flavors & Fragrances Inc	US4595061015	Chemicals	1065	108.90	0.10%
208	Carrier Global Corp	US14448C1045	Building Products	3499	108.45	0.10%
209	Msci Inc	US55354G1004	Capital Markets	354	108.15	0.10%
210	Hilton Worldwide Holdings Inc	US43300A2033	Hotels, Restaurants & Leisure	1189	106.19	0.10%
211	Alexion Pharmaceuticals Inc	US0153511094	Biotechnology	941	105.66	0.10%
212	Monster Beverage Corp	US61174X1090	Beverages	1583	105.05	0.10%
213	Zimmer Biomet Holdings Inc	US98956P1021	Health Care Equipment & Services	890	104.99	0.10%
214	Corning Inc	US2193501051	Electronic Equipment & Instruments	3290	104.96	0.10%
215	Dexcom Inc	US2521311074	Health Care Equipment & Services	412	104.67	0.10%
216	Aflac Inc	US0010551028	Insurance	2742	103.99	0.10%
217	Pioneer Natural Resources Co	US7237871071	Oil, Gas & Consumable Fuels	881	103.54	0.10%
218	Yum! Brands Inc	US9884981013	Hotels, Restaurants & Leisure	1285	103.21	0.09%
219	Paccar Inc Com	US6937181088	Machinery	1486	101.47	0.09%
220	Kinder Morgan Inc	US49456B1017	Oil, Gas & Consumable Fuels	8337	101.39	0.09%
221	Archer-Daniels-Midland Co	US0394831020	Food Products	2391	101.30	0.09%
222	Stanley Black & Decker Inc	US8545021011	Machinery	689	101.04	0.09%
223	Transdigm Group Inc	US8936411003	Aerospace & Defense	234	100.10	0.09%
224	Paychex Inc Com	US7043261079	IT Services	1374	99.76	0.09%
225	Autozone Inc	US0533321024	Specialty Retail	95	99.08	0.09%
226	Motorola Solutions Inc	US6200763075	Communications Equipment	724	98.86	0.09%
227	Mckesson Corp.	US58155Q1031	Health Care Providers & Services	681	97.93	0.09%
228	Delta Air Lines Inc	US2473617023	Airlines	2733	97.79	0.09%
229	Rockwell Automation Inc	US7739031091	Electrical Equipment	497	97.33	0.09%
230	Welltower Inc	US95040Q1040	Equity Real Estate Investment	1787	95.36	0.09%
231	State Street Corp	US8574771031	Capital Markets	1506	95.11	0.09%
232	Public Service Enterprise Group Inc	US7445731067	Multi-Utilities	2163	94.66	0.09%
233	Sba Communications Corp	US78410G1040	Equity Real Estate Investment	468	94.60	0.09%
234	Willis Towers Watson Plc	IE00BDB6Q211	Insurance	552	93.83	0.09%
235	Cintas Corp Com	US1729081059	Commercial Services & Supplies	378	93.30	0.09%
236	Eversource Energy	US30040W1080	Electric Utilities	1469	92.75	0.09%
237	First Republic Bank	US33616C1009	Banks	754	92.73	0.09%
238	Xilinx Inc Com	US9839191015	Semiconductors & Semiconductor	1052	92.60	0.09%
239	Dr Horton Inc	US23331A1097	Household Durables	1417	92.53	0.09%
240	Wec Energy Group Inc	US92939U1060	Multi-Utilities	1351	92.32	0.08%
241	Skyworks Solutions Inc Com	US83088M1027	Semiconductors & Semiconductor	706	92.22	0.08%
242	Ametek Inc	US0311001004	Electrical Equipment	987	92.04	0.08%
243	Valero Energy Corporation Ltd	US91913Y1001	Oil, Gas & Consumable Fuels	1750	91.92	0.08%
244	Discover Financial Services	US2547091080	Consumer Finance	1313	91.52	0.08%
245	Fastenal Co	US3119001044	Trading Companies & Distributo	2459	91.08	0.08%
246	Kroger Co	US5010441013	Food & Staples Retailing	3260	90.84	0.08%
247	Ansys	US03662Q1058	Software	371	90.10	0.08%
248	Williams Cos Inc/The	US9694571004	Oil, Gas & Consumable Fuels	5198	90.07	0.08%
249	Verisk Analytics Inc	US92345Y1064	Professional Services	697	89.74	0.08%
250	Otis Worldwide Corp	US68902V1070	Machinery	1746	89.10	0.08%
251	Lennar Corp	US5260571048	Household Durables	1175	87.51	0.08%
252	Ball Corp	US0584981064	Containers & Packaging	1404	86.84	0.08%
253	Resmed Inc	US7611521078	Health Care Equipment & Services	623	86.30	0.08%
254	Dollar Tree Inc	US2567461080	Multiline Retail	1007	85.64	0.08%
255	Ameriprise Financial Inc	US03076C1062	Capital Markets	500	85.17	0.08%
256	Fifth Third Bancorp	US3167731005	Banks	3045	84.93	0.08%
257	Lyondellbasell Industries N.V.	NL0009434992	Chemicals	1102	84.69	0.08%
258	Mettler-Toledo International Inc	US5926881054	Life Sciences Tools & Services	100	84.09	0.08%
259	Best Buy Co Inc	US0865161014	Specialty Retail	987	83.57	0.08%
260	American Waterworks Co Inc	US0304201033	Water Utilities	777	83.49	0.08%

**ANNEXURE - I**  
**Motilal Oswal S&P 500 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
261	Cbre Group Inc	US12504L1098	Real Estate Management & Devel	1437	83.19	0.08%
262	Weyerhaeuser Co	US9621661043	Equity Real Estate Investment	3202	83.06	0.08%
263	Viacomcbs Inc	US92556H2067	Media	2430	82.88	0.08%
264	Keysight Technologies Inc	US49338L1035	Electronic Equipment & Instruments	797	82.54	0.08%
265	Avalonbay Communities Inc	US0534841012	Equity Real Estate Investment	597	81.85	0.08%
266	The Kraft Heinz Company	US5007541064	Food Products	2776	81.82	0.08%
267	Dte Energy Co	US2333311072	Multi-Utilities	830	81.10	0.07%
268	Vf Corp	US9182041080	Textiles, Apparel & Luxury Goo	1375	80.62	0.07%
269	Svb Financial Group	US78486Q1013	Banks	223	80.06	0.07%
270	Consolidated Edison Inc	US2091151041	Multi-Utilities	1466	79.79	0.07%
271	Zebra Technologies Corp	US9892071054	Electronic Equipment & Instruments	229	79.56	0.07%
272	Etsy Inc	US29786A1060	Internet & Direct Marketing Retail	540	78.58	0.07%
273	Equity Residential	US29476L1070	Equity Real Estate Investment	1468	78.23	0.07%
274	Laboratory Corp Of America Holdings	US50540R4092	Health Care Providers & Services	418	77.55	0.07%
275	Fortinet Inc	US34959E1091	Software	580	76.96	0.07%
276	Clorox Co/The	US1890541097	Household Products	539	76.45	0.07%
277	Arthur J Gallagher & Co	US3635761097	Insurance	830	76.30	0.07%
278	Expedia Inc	US30212P3038	Internet & Direct Marketing Retail	592	76.18	0.07%
279	The Hartford Financial Services Group Inc	US4165151048	Insurance	1531	75.85	0.07%
280	Fortive Corp	US34959J1088	Machinery	1448	75.66	0.07%
281	Maxim Integrated Prods Com	US57772K1016	Semiconductors & Semiconductor	1148	75.53	0.07%
282	United Rentals Inc	US9113631090	Trading Companies & Distributo	309	75.34	0.07%
283	Nucor Corporation	US6703461052	Metals & Mining	1276	75.06	0.07%
284	Realty Income Corp	US7561091049	Equity Real Estate Investment	1599	75.02	0.07%
285	Kansas City Southern	US4851703029	Road & Rail	389	73.90	0.07%
286	Hershey Co/The	US4278661081	Food Products	628	73.00	0.07%
287	Cdw Corporation	US12514G1085	Electronic Equipment & Instruments	604	72.84	0.07%
288	Old Dominion Freight Line Inc	US6795801009	Road & Rail	411	72.36	0.07%
289	Fleetcor Technologies Inc	US3390411052	IT Services	357	72.27	0.07%
290	Occidental Petroleum Corporation	US6745991058	Oil, Gas & Consumable Fuels	3590	71.79	0.07%
291	Vulcan Materials Co	US9291601097	Construction Materials	568	71.58	0.07%
292	Edison International	US2810201077	Electric Utilities	1624	70.63	0.06%
293	Tyson Foods Inc	US9024941034	Food Products	1262	70.13	0.06%
294	Mccormick & Co Inc	US5797802064	Food Products	1066	70.12	0.06%
295	Oneok Inc	US6826801036	Oil, Gas & Consumable Fuels	1906	70.10	0.06%
296	Ppl Corp	US69351T1060	Electric Utilities	3293	70.05	0.06%
297	Equifax Inc	US2944291051	Professional Services	522	70.01	0.06%
298	Synchrony Financial	US87165B1035	Consumer Finance	2326	69.88	0.06%
299	Northern Trust Corp	US6658591044	Capital Markets	892	69.85	0.06%
300	Copart	US2172041061	Commercial Services & Supplies	891	69.27	0.06%
301	Carmax Inc	US1431301027	Specialty Retail	696	69.18	0.06%
302	Cerner Corp	US1567821046	Health Care Technology	1312	68.78	0.06%
303	International Paper Co	US4601461035	Containers & Packaging	1683	67.73	0.06%
304	Church & Dwight Co Inc	US1713401024	Household Products	1050	67.55	0.06%
305	Martin Marietta Materials Inc	US5732841060	Construction Materials	267	67.13	0.06%
306	Carnival Corp	PA1436583006	Hotels, Restaurants & Leisure	3416	66.61	0.06%
307	Republic Services Inc	US7607591002	Commercial Services & Supplies	901	66.21	0.06%
308	Alexandria Real Estate Equities Inc	US0152711091	Equity Real Estate Investment	544	66.18	0.06%
309	Ameren Corp	US0236081024	Multi-Utilities	1085	64.57	0.06%
310	West Pharmaceutical Services Inc	US9553061055	Pharmaceuticals	317	64.56	0.06%
311	Tractor Supply Co	US8923561067	Specialty Retail	498	64.52	0.06%
312	Hewlett Packard Enterprise Co	US42824C1099	Technology Hardware, Storage & Peripherals	5572	64.34	0.06%
313	Ventas Inc	US92276F1003	Equity Real Estate Investment	1604	64.22	0.06%
314	Take-Two Interactive S Com	US8740541094	Entertainment	493	63.88	0.06%
315	Qorvo Inc	US74736K1016	Semiconductors & Semiconductor	485	63.04	0.06%
316	Las Vegas Sands Corp	US5178341070	Hotels, Restaurants & Leisure	1407	63.03	0.06%
317	Regions Financial Corp	US7591EP1005	Banks	4114	62.95	0.06%
318	Western Digital Corp Com	US9581021055	Technology Hardware, Storage & Peripherals	1311	62.79	0.06%
319	Generac Holdings Inc	US3687361044	Electronic Equipment & Instruments	269	62.54	0.06%
320	Dover Corp	US2600031080	Machinery	615	62.27	0.06%
321	M&T Bank Corp	US55261F1049	Banks	551	62.04	0.06%
322	Entergy Corp	US29364G1031	Electric Utilities	859	62.01	0.06%
323	Garmin Ltd	CH0114405324	Household Durables	640	61.22	0.06%
324	Keycorp	US4932671088	Banks	4149	60.99	0.06%
325	Enphase Energy Inc	US29355A1079	Semiconductors & Semiconductor	552	60.83	0.06%

**ANNEXURE - I**  
**Motilal Oswal S&P 500 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
326	Hess Corp	US42809H1077	Oil, Gas & Consumable Fuels	1170	60.82	0.06%
327	Verisign Inc Com	US92343E1029	IT Services	426	60.74	0.06%
328	Teleflex Inc	US8793691069	Health Care Equipment & Services	200	60.70	0.06%
329	Teradyne Inc	US8807701029	Semiconductors & Semiconductor	714	60.58	0.06%
330	Halliburton Co	US4062161017	Energy Equipment & Services	3805	59.86	0.06%
331	Trimble Inc	US8962391004	Electronic Equipment & Instruments	1075	59.81	0.05%
332	Citizens Financial Group Inc	US1746101054	Banks	1820	59.63	0.05%
333	Hologic Inc	US4364401012	Health Care Equipment & Services	1103	59.62	0.05%
334	Xylem Inc/Ny	US98419M1009	Machinery	772	59.25	0.05%
335	Darden Restaurants Inc	US2371941053	Hotels, Restaurants & Leisure	558	59.23	0.05%
336	Cooper Companies Inc	US2166484020	Health Care Equipment & Services	210	59.14	0.05%
337	Marketaxess Holdings Inc	US57060D1081	Capital Markets	163	59.13	0.05%
338	Firstenergy Corp	US3379321074	Electric Utilities	2326	58.70	0.05%
339	Conagra Brands Inc	US2058871029	Food Products	2092	58.66	0.05%
340	Royal Caribbean Cruises Ltd	LR0008862868	Hotels, Restaurants & Leisure	937	58.52	0.05%
341	Ingersoll Rand Inc	US45687V1061	Machinery	1596	58.44	0.05%
342	United Continental Holdings	US9100471096	Airlines	1364	58.10	0.05%
343	Amcor Plc	JE00BJ1F3079	Containers & Packaging	6689	57.46	0.05%
344	Cardinal Health Inc	US14149Y1082	Health Care Providers & Services	1258	57.33	0.05%
345	Expeditors International Of Washington I	US3021301094	Air Freight & Logistics	725	56.89	0.05%
346	Caesars Entertainment Inc.	US12769G1004	Entertainment	892	56.87	0.05%
347	Essex Property Trust Inc	US2971781057	Equity Real Estate Investment	278	56.57	0.05%
348	Aes Corp/Va	US00130H1059	Independent Power and Renewabl	2861	56.27	0.05%
349	Broadridge Financial Solutions Inc	US11133T1034	IT Services	496	55.52	0.05%
350	Paycom Software Inc	US70432V1026	Software	210	55.35	0.05%
351	Catalent Inc	US1488061029	Pharmaceuticals	729	55.25	0.05%
352	Cms Energy Corp	US1258961002	Multi-Utilities	1237	55.23	0.05%
353	Waters Corp	US9418481035	Life Sciences Tools & Services	266	54.99	0.05%
354	Extra Space Storage Inc	US30225T1025	Equity Real Estate Investment	565	54.99	0.05%
355	Amerisource Bergen Corp	US03073E1055	Health Care Providers & Services	631	54.97	0.05%
356	Ww Grainger Inc	US3848021040	Trading Companies & Distributo	188	54.84	0.05%
357	Ulta Beauty Inc	US90384S3031	Specialty Retail	241	54.31	0.05%
358	Celanese Corp	US1508701034	Chemicals	489	54.20	0.05%
359	Healthpeak Properties Inc	US42250P1030	Equity Real Estate Investment	2307	53.98	0.05%
360	Quest Diagnostics Inc	US74834L1008	Health Care Providers & Services	571	53.68	0.05%
361	Viatis Inc	US92556V1061	Pharmaceuticals	5169	53.52	0.05%
362	Citrix Systems Inc Com	US1773761002	Software	527	53.37	0.05%
363	Nasdaq Inc	US6311031081	Capital Markets	494	53.30	0.05%
364	Genuine Parts Co	US3724601055	Distributors	618	53.17	0.05%
365	Albemarle Corp	US0126531013	Chemicals	499	53.09	0.05%
366	Mid-America Apartment Communities Inc	US59522J1034	Equity Real Estate Investment	490	52.83	0.05%
367	Tyler Technologies Inc	US9022521051	Software	174	52.74	0.05%
368	Jacobs Engineering Group Inc	US4698141078	Construction & Engineering	557	52.22	0.05%
369	Akamai Technologies Inc	US00971T1016	IT Services	699	51.75	0.05%
370	Nvr Inc	US62944T1051	Household Durables	15	51.65	0.05%
371	Arista Networks Inc	US0404131064	Communications Equipment	235	51.39	0.05%
372	Huntington Bancshares Inc	US4461501045	Banks	4356	51.03	0.05%
373	Steris Plc	IE00BFY8C754	Health Care Equipment & Services	366	50.89	0.05%
374	Varian Medical Systems Inc	US92220P1057	Health Care Equipment & Services	393	50.88	0.05%
375	Kellogg Co	US4878361082	Food Products	1090	50.85	0.05%
376	Omnicom Group Inc	US6819191064	Media	921	50.85	0.05%
377	Gartner Inc	US3666511072	IT Services	380	50.53	0.05%
378	Netapp Inc	US64110D1046	Technology Hardware, Storage & Peripherals	953	50.36	0.05%
379	Ilex Corp	US45167R1041	Machinery	325	50.05	0.05%
380	Duke Realty Corp	US2644115055	Equity Real Estate Investment	1601	49.76	0.05%
381	Baker Hughes Co	US05722G1004	Energy Equipment & Services	3122	49.64	0.05%
382	Cincinnati Financial Corp	US1720621010	Insurance	642	49.36	0.05%
383	Mgm Resorts International	US5529531015	Hotels, Restaurants & Leisure	1759	49.18	0.05%
384	Masco Corp	US5745991068	Building Products	1101	48.35	0.04%
385	American Airlines Group Inc	US02376R1023	Airlines	2739	48.34	0.04%
386	Avery Dennison Corp	US0536111091	Containers & Packaging	356	48.24	0.04%
387	Principal Financial Group Inc	US74251V1026	Insurance	1086	48.19	0.04%
388	Penn National Gaming Inc	US7075691094	Entertainment	637	47.93	0.04%
389	Seagate Technology Shs	IE00B58JVZ52	Technology Hardware, Storage & Peripherals	860	47.64	0.04%
390	Eastman Chemical Co	US2774321002	Chemicals	582	47.49	0.04%



**ANNEXURE - I**  
**Motilal Oswal S&P 500 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
391	Raymond James Financial Inc	US7547301090	Capital Markets	525	47.17	0.04%
392	Teledyne Technologies Inc	US8793601050	Industrial Conglomerates	159	47.05	0.04%
393	Incyte Genomics Inc Com	US45337C1027	Biotechnology	800	46.96	0.04%
394	Monolithic Power Systems Inc	US6098391054	Semiconductors & Semiconductor	184	46.13	0.04%
395	L Brands Inc	US5017971046	Specialty Retail	1000	46.00	0.04%
396	Boston Properties Inc	US1011211018	Equity Real Estate Investment	607	45.75	0.04%
397	Fmc Corp	US3024913036	Chemicals	554	45.00	0.04%
398	Perkinelmer Inc	US7140461093	Life Sciences Tools & Services	480	44.86	0.04%
399	Domino'S Pizza Inc	US25754A2015	Hotels, Restaurants & Leisure	166	44.72	0.04%
400	Hunt J B Trans Com	US4456581077	Road & Rail	358	44.36	0.04%
401	Westinghouse Air Brake Technologies Corp	US9297401088	Machinery	760	44.33	0.04%
402	Jm Smucker Co/The	US8326964058	Food Products	469	44.12	0.04%
403	Abiomed Inc	US0036541003	Health Care Equipment & Services	194	43.99	0.04%
404	Pultegroup Inc	US7458671010	Household Durables	1139	43.96	0.04%
405	Westrock Co	US96145D1054	Containers & Packaging	1128	43.93	0.04%
406	Dentsply Sirona Inc	US24906P1093	Health Care Equipment & Services	938	43.61	0.04%
407	Whirlpool Corp	US9633201069	Household Durables	269	43.35	0.04%
408	Pool Corp	US73278L1052	Distributors	172	43.09	0.04%
409	Alliant Energy Corp	US0188021085	Electric Utilities	1070	42.40	0.04%
410	Hormel Foods Corp	US4404521001	Food Products	1203	42.39	0.04%
411	Evergy Inc	US30034W1062	Electric Utilities	972	42.23	0.04%
412	Diamondback Energy Inc	US25278X1090	Oil, Gas & Consumable Fuels	774	42.18	0.04%
413	Fortune Brands Home & Security Inc	US34964C1062	Building Products	594	41.73	0.04%
414	Wynn Resorts Ltd	US9831341071	Hotels, Restaurants & Leisure	451	41.40	0.04%
415	Udr Inc	US9026531049	Equity Real Estate Investment	1271	41.29	0.04%
416	Ch Robinson Worldwide Inc	US12541W2098	Air Freight & Logistics	573	41.01	0.04%
417	Lumen Technologies Inc	US5502411037	Alternative Carriers	4227	40.92	0.04%
418	Devon Energy Corp	US25179M1036	Oil, Gas & Consumable Fuels	2536	40.82	0.04%
419	Leidos Holdings Inc	US5253271028	IT Services	571	40.39	0.04%
420	Packaging Corp Of America	US6951561090	Containers & Packaging	406	40.24	0.04%
421	F5 Networks Inc	US3156161024	Communications Equipment	264	40.11	0.04%
422	Brown-Forman Corp	US1156372096	Beverages	782	40.05	0.04%
423	Atmos Energy Corp	US0495601058	Gas Utilities	549	39.73	0.04%
424	Centerpoint Energy Inc	US15189T1079	Multi-Utilities	2362	39.41	0.04%
425	Snap-On Inc	US8330341012	Machinery	232	39.39	0.04%
426	Textron Inc	US8832031012	Aerospace & Defense	972	39.32	0.04%
427	Fox-Registered Shs-A	US35137L1052	Media	1432	38.88	0.04%
428	Howmet Aerospace Inc	US4432011082	Aerospace & Defense	1671	38.83	0.04%
429	Hasbro Inc Com	US4180561072	Leisure Products	547	38.78	0.04%
430	Nortonlifelock Inc	US6687711084	Software	2492	38.47	0.04%
431	Advance Auto Parts Inc	US00751Y1064	Specialty Retail	281	38.26	0.04%
432	Host Hotels & Resorts Inc	US44107P1049	Equity Real Estate Investment	3021	38.24	0.04%
433	Quanta Services Inc	US74762E1029	Construction & Engineering	593	38.00	0.03%
434	Bio-Rad Laboratories Inc A	US0905722072	Biotechnology	92	37.98	0.03%
435	Live Nation Entertainment Inc	US5380341090	Entertainment	615	37.57	0.03%
436	Lkq Corp	US5018892084	Distributors	1195	37.48	0.03%
437	Loews Corp	US5404241086	Insurance	972	37.46	0.03%
438	Jack Henry & Associates Inc	US4262811015	IT Services	326	36.59	0.03%
439	Lamb Weston Holdings Inc	US5132721045	Food Products	627	36.21	0.03%
440	Mohawk Industries Inc	US6081901042	Household Durables	253	36.10	0.03%
441	Interpublic Group Of Companies Inc	US4606901001	Media	1673	35.88	0.03%
442	Allegion Plc	IE00BFRT3W74	Building Products	389	35.66	0.03%
443	Tapestry Inc	US8760301072	Textiles, Apparel & Luxury Goo	1190	35.66	0.03%
444	Lincoln National Corp	US5341871094	Insurance	773	35.47	0.03%
445	Borgwarner Inc	US0997241064	Auto Components	1024	34.86	0.03%
446	The Mosaic Company Ltd	US61945C1036	Chemicals	1477	33.87	0.03%
447	Iron Mountain Inc	US46284V1017	Equity Real Estate Investment	1235	33.58	0.03%
448	Discovery Inc C	US25470F3029	Media	1240	33.58	0.03%
449	Wr Berkley Corp	US0844231029	Insurance	600	33.51	0.03%
450	Universal Health Services Inc	US9139031002	Health Care Providers & Services	333	33.18	0.03%
451	Campbell Soup Co	US1344291091	Food Products	869	32.67	0.03%
452	Cboe Global Markets Inc	US12503M1080	Capital Markets	459	32.65	0.03%
453	Pentair Plc	IE00BLS09M33	Machinery	711	32.30	0.03%
454	Western Union Co/The	US9598021098	IT Services	1760	31.99	0.03%
455	Everest Re Group Ltd	BMG3223R1088	Insurance	171	31.82	0.03%
456	Newell Brands Inc	US6512291062	Household Durables	1618	31.61	0.03%

**ANNEXURE - I**  
**Motilal Oswal S&P 500 Index Fund (Contd...)**

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
457	News Corp	US65249B1098	Media	1675	31.49	0.03%
458	Comerica Inc	US2003401070	Banks	596	31.46	0.03%
459	Norwegian Cruise Line Holdings Ltd	BMG667211046	Hotels, Restaurants & Leisure	1555	30.95	0.03%
460	Molson Coors Beverage Co	US60871R2094	Beverages	806	30.87	0.03%
461	Henry Schein Inc Com Usd0.01	US8064071025	Health Care Providers & Services	610	30.78	0.03%
462	Cf Industries Holdings Inc Ord Shs	US1252691001	Chemicals	916	30.45	0.03%
463	Nisource Inc	US65473P1057	Multi-Utilities	1678	29.46	0.03%
464	Ao Smith Corp	US8318652091	Building Products	580	29.36	0.03%
465	Invesco Ltd	BMG491BT1088	Capital Markets	1612	29.36	0.03%
466	Globe Life Inc	US37959E1029	Insurance	407	29.28	0.03%
467	Zions Bancorp Na	US9897011071	Banks	703	28.76	0.03%
468	Pinnacle West Capital Corp	US7234841010	Electric Utilities	483	28.53	0.03%
469	Nrg Energy Inc	US6293775085	Electric Utilities	1048	28.44	0.03%
470	Nielsen Holdings Plc	GB00BWFY5505	Professional Services	1532	28.33	0.03%
471	Regency Centers Corp	US7588491032	Equity Real Estate Investment	676	28.23	0.03%
472	Dish Network Corp	US25470M1099	Media	1060	27.82	0.03%
473	Robert Half International Inc	US7703231032	Professional Services	484	27.47	0.03%
474	Alaska Air Group Inc	US0116591092	Airlines	532	27.23	0.03%
475	Marathon Oil Corp	US5658491064	Oil, Gas & Consumable Fuels	3380	27.16	0.02%
476	Assurant Inc	US04621X1081	Insurance	248	26.26	0.02%
477	Juniper Networks Inc	US48203R1041	Communications Equipment	1405	26.18	0.02%
478	Kimco Realty Corp	US49446R1095	Equity Real Estate Investment	1852	26.02	0.02%
479	Huntington Ingalls Industries Inc	US4464131063	Aerospace & Defense	172	25.88	0.02%
480	Franklin Resources Inc	US3546131018	Capital Markets	1169	25.09	0.02%
481	Dxc Technology Co	US23355L1061	IT Services	1090	24.84	0.02%
482	Davita Inc	US23918K1088	Health Care Providers & Services	309	24.75	0.02%
483	People'S United Financial Inc	US7127041058	Banks	1822	23.80	0.02%
484	Rollins Inc	US7757111049	Commercial Services & Supplies	948	23.53	0.02%
485	Cabot Oil & Gas Corp	US1270971039	Oil, Gas & Consumable Fuels	1710	23.51	0.02%
486	Ipg Photonics Corp	US44980X1090	Electronic Equipment & Instruments	154	23.06	0.02%
487	Flir Systems Inc	US3024451011	Electronic Equipment & Instruments	562	23.05	0.02%
488	Vornado Realty Trust	US9290421091	Equity Real Estate Investment	672	22.90	0.02%
489	Federal Realty Investment Trust	US3137472060	Equity Real Estate Investment	299	22.60	0.02%
490	Sealed Air Corp	US81211K1007	Containers & Packaging	663	22.59	0.02%
491	Pvh Corp	US6936561009	Textiles, Apparel & Luxury Goo	304	22.27	0.02%
492	Discovery Inc A	US25470F1049	Media	696	22.12	0.02%
493	Hanesbrands Inc	US4103451021	Textiles, Apparel & Luxury Goo	1494	21.86	0.02%
494	Apa Corporation	US03743Q1085	Oil, Gas & Consumable Fuels	1618	21.11	0.02%
495	Gap Inc/The	US3647601083	Specialty Retail	881	19.41	0.02%
496	Leggett & Platt Inc	US5246601075	Household Durables	569	19.23	0.02%
497	Ralph Lauren Corp	US7512121010	Textiles, Apparel & Luxury Goo	207	18.21	0.02%
498	Unum Group	US91529Y1064	Insurance	872	17.82	0.02%
499	Fox-Registered Shares-B	US35137L2043	Media	658	17.26	0.02%
500	Perrigo Co Plc	IE00BGH1M568	Pharmaceuticals	570	17.19	0.02%
501	Hollyfrontier Corp	US4361061082	Oil, Gas & Consumable Fuels	640	16.88	0.02%
502	Nov Inc	US62955J1034	Oil & Gas Equipment & Services	1662	16.61	0.02%
503	Under Armour Inc (Under Armour Rg-A)	US9043111072	Textiles, Apparel & Luxury Goo	808	12.84	0.01%
504	Under Armour Inc (Under Armour Rg-C)	US9043112062	Textiles, Apparel & Luxury Goo	834	10.92	0.01%
505	News Corp	US65249B2088	Media	521	9.08	0.01%
	<b>Total</b>				<b>104,957.14</b>	<b>95.91%</b>
	<b>(b) Unlisted</b>					
	<b>International Exchange Traded Funds</b>					
1	Vanguard S&P 500 ETF	US9229083632		12896	3,424.04	3.15%
	<b>Total</b>				<b>3,424.04</b>	<b>3.13%</b>
	<b>Cash &amp; Cash Equivalents</b>					
	<b>Net Receivables / (Payables)</b>				1,047.04	0.96%
	<b>GRAND TOTAL</b>				<b>109,428.22</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

**ANNEXURE - I**  
**Motilal Oswal 5 Year G-Sec ETF**

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
	<b>Debt Instruments</b>					
	<b>(a) Listed / awaiting listing on Stock Exchange</b>					
1	Government of India	IN0020200278	SOVEREIGN	3042000	2,974.63	96.07%
	<b>Total</b>				<b>2,974.63</b>	<b>96.07%</b>
	<b>Money Market Instruments</b>					
	<b>CBLO/REPO/TREPS</b>					
1	Collateralized Borrowing & Lending Obligation			82000	81.97	2.65%
	<b>Total</b>				<b>81.97</b>	<b>2.65%</b>
	<b>Cash &amp; Cash Equivalents</b>					
	<b>Net Receivables / (Payables)</b>				39.84	1.29%
	<b>GRAND TOTAL</b>				<b>3,096.44</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

## ANNEXURE - I

### Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Exchange Traded Funds</b>						
1	Motilal Oswal Nifty 500 Fund - Direct Plan	INF247L01957		9499037.332	1,317.20	49.63%
2	Motilal Oswal 5 Year G-sec ETF-Growth	INF247L01AK4		1132650.000	534.27	20.13%
3	ICICI Prudential Gold ETF	INF109KC1NT3		619400.000	244.23	9.20%
	<b>Total</b>				<b>2,095.70</b>	<b>78.73%</b>
<b>Others</b>						
<b>Mutual Fund Units</b>						
1	Motilal Oswal S&P 500 Index Fund DirectPlan Growth	INF247L01AG2		4149268.246	544.40	20.51%
	<b>Total</b>				<b>544.40</b>	<b>20.45%</b>
<b>Cash &amp; Cash Equivalent</b>						
<b>Net Receivables / (Payables)</b>						
					21.78	0.82%
<b>GRAND TOTAL</b>					<b>2,661.88</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

## ANNEXURE - I

### Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative

Portfolio as on March 31, 2021

Sr. No.	Name of Instrument	ISIN	Rating / Industry#	Quantity	Market value (Rs. in lakhs)	% to Net Assets
<b>Exchange Traded Funds</b>						
1	Motilal Oswal 5 Year G-sec ETF-Growth	INF247L01AK4		3485771.000	1,644.24	50.30%
2	Motilal Oswal Nifty 500 Fund - Direct Plan	INF247L01957		6883557.710	954.52	29.20%
3	ICICI Prudential Gold ETF	INF109KC1NT3		767000.000	302.43	9.25%
	<b>Total</b>				<b>2,901.19</b>	<b>88.43%</b>
<b>Others</b>						
<b>Mutual Fund Units</b>						
1	Motilal Oswal S&P 500 Index Fund DirectPlan Growth	INF247L01AG2		2502293.111	328.31	10.04%
	<b>Total</b>				<b>328.31</b>	<b>10.01%</b>
<b>Cash &amp; Cash Equivalents</b>						
<b>Net Receivables / (Payables)</b>						
					51.42	1.57%
<b>GRAND TOTAL</b>					<b>3,280.92</b>	<b>100.00%</b>

# Industry classification as recommended by AMFI.

# Cash Flow Statement for the year April 1, 2020 to March 31, 2021

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)		Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)	
	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
	Rs.	Rs.	Rs.	Rs.
<b>A. Cashflow from Operating Activity</b>				
Excess of income and gains over expenses and losses	129,010,761	(76,637,314)	277,389,718	(133,057,308)
Provision for non performing assets				
Net change in Market Value of Investments	(101,834,865)	80,544,198	(226,569,994)	132,076,375
Liability written back	-	-	-	-
Net marked to market on outstanding derivatives	-	-	-	-
NFO amortization expenses	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>27,175,896</b>	<b>3,906,885</b>	<b>50,819,725</b>	<b>(980,933)</b>
<b>Adjustments for:-</b>				
(Increase)/decrease in other current assets	639,504	(1,854,071)	(88,888,888)	24,246,855
(Increase)/decrease in money market lending (deposits)	-	(398,485)	-	(398,485)
(Increase)/decrease in investments	67,183,659	(86,259,336)	(50,594,612)	(161,649,372)
Increase/(decrease) in current liabilities and provisions	(1,520,453)	2,612,360	72,112,434	(16,437,389)
<b>Net Cash generated from / (used in) Operating Activities (A)</b>	<b>93,478,606</b>	<b>(81,992,647)</b>	<b>(16,551,341)</b>	<b>(155,219,323)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus (net)	(5,775,000)	4,900,000	3,750,000	92,500,000
Increase/(decrease) in unit premium (net)	(55,103,568)	48,298,248	8,192,549	7,497,919
Change in income equalisation	(33,119,173)	29,427,105	1,745,984	59,400,616
Change in Outstanding receivable/payables for unit corpus	-	-	15,745	-
Dividend paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash from / (used in) Financing Activities (B)</b>	<b>(93,997,741)</b>	<b>82,625,353</b>	<b>13,704,278</b>	<b>159,398,535</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(519,135)</b>	<b>632,705</b>	<b>(2,847,063)</b>	<b>4,179,212</b>
Cash and cash equivalents as at the beginning of the year	2,527,154	1,894,449	6,474,978	2,295,767
Cash and cash equivalents as at the close of the year	2,008,019	2,527,154	3,627,915	6,474,978
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(519,135)</b>	<b>632,705</b>	<b>(2,847,063)</b>	<b>4,179,212</b>
<b>Components in cash and cash equivalents</b>				
With banks – on current account	1,908,065	427,212	429,373	6,374,981
With banks – fixed deposits	-	-	-	-
Obligations CBLO (Collateralised Borrowing and Lending Obligation)	99,954	2,099,941	3,198,542	99,997
<b>Total Cash and Cash Equivalent</b>	<b>2,008,019</b>	<b>2,527,154</b>	<b>3,627,915</b>	<b>6,474,978</b>
Notes To Accounts	7			

Note: 1. The above cashflow statement has been prepared under the indirect method as set out in Accounting Standard 3 – Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

For **N.M. Raiji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

For **Motilal Oswal Trustee Company Limited**

For **Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Cash Flow Statement

for the year April 1, 2020 to March 31, 2021

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)		Motilal Oswal Nasdaq 100 Fund of Fund	
	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
	Rs.	Rs.	Rs.	Rs.
<b>A. Cashflow from Operating Activity</b>				
Excess of income and gains over expenses and losses	5,732,671,159	217,223,988	3,426,744,455	77,784,644
Provision for non performing assets				
Net change in Market Value of Investments	(5,243,477,961)	(136,530,451)	(3,194,411,321)	(84,428,067)
Liability written back	-	-	-	-
Net marked to market on outstanding derivatives	-	-	-	-
NFO amortization expenses	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>489,193,198</b>	<b>80,693,536</b>	<b>232,333,134</b>	<b>(6,643,423)</b>
<b>Adjustments for:-</b>				
(Increase)/decrease in other current assets	(2,781,079)	93,156	(6,650,814)	(1,694,818)
(Increase)/decrease in money market lending (deposits)	-	-	-	(216,667)
(Increase)/decrease in investments	(21,211,005,731)	(4,033,172,498)	(15,151,670,615)	(2,473,449,740)
Increase/(decrease) in current liabilities and provisions	48,559,689	46,558,288	144,869,077	539,698
<b>Net Cash generated from / (used in) Operating Activities</b>	<b>(A) (20,676,033,924)</b>	<b>(3,905,827,518)</b>	<b>(14,781,119,218)</b>	<b>(2,481,464,950)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus (net)	250,499,999	67,250,006	8,488,353,956	1,984,861,023
Increase/(decrease) in unit premium (net)	15,317,344,714	2,686,099,545	6,648,919,673	605,821,666
Change in income equalisation	5,220,346,828	1,192,343,938	122,041,648	(35,348,506)
Change in Outstanding receivable/payables for unit corpus	2,725,684	57,407	31,761,819	53,784,052
Dividend paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash from / (used in) Financing Activities</b>	<b>(B) 20,790,917,225</b>	<b>3,945,750,896</b>	<b>15,291,077,096</b>	<b>2,609,118,235</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(A+B) 114,883,301</b>	<b>39,923,379</b>	<b>509,957,878</b>	<b>127,653,285</b>
Cash and cash equivalents as at the beginning of the year	42,792,909	2,869,530	144,143,300	16,490,015
Cash and cash equivalents as at the close of the year	157,676,210	42,792,909	654,101,178	144,143,300
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>114,883,301</b>	<b>39,923,379</b>	<b>509,957,878</b>	<b>127,653,285</b>
<b>Components in cash and cash equivalents</b>				
With banks – on current account	157,676,210	42,792,909	84,362,401	64,144,229
With banks – fixed deposits	-	-	-	-
Obligations CBLO (Collateralised Borrowing and Lending Obligation)	-	-	569,738,777	79,999,071
<b>Total Cash and Cash Equivalent</b>	<b>157,676,210</b>	<b>42,792,909</b>	<b>654,101,178</b>	<b>144,143,300</b>
Notes To Accounts	7			

Note: 1. The above cashflow statement has been prepared under the indirect method as set out in Accounting Standard 3 – Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**Vinay D. Balse**  
Partner  
Membership No. 039434

Date: 27 July 2021  
Mumbai

**For Motilal Oswal Trustee Company Limited**

**B.G. Daga** Director  
**Vishal Tulsyan** Director

Date: 27 July 2021  
Mumbai

**For Motilal Oswal Asset Management Company Limited**

**Raamdeo Agarawal** Chairman  
**Navin Agarwal** Managing Director & CEO  
**Herin Visaria** Fund manager  
ETF  
**Swapnil Mayekar** Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

# Cash Flow Statement

for the year April 1, 2020 to March 31, 2021

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund	
	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
	Rs.	Rs.	Rs.	Rs.
<b>A. Cashflow from Operating Activity</b>				
Excess of income and gains over expenses and losses	491,850,778	(109,081,713)	439,082,063	(106,937,364)
Provision for non performing assets				
Net change in Market Value of Investments	(320,154,302)	103,983,018	(310,988,247)	104,560,319
Liability written back	-	-	-	-
Net marked to market on outstanding derivatives	-	-	-	-
NFO amortization expenses	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>171,696,476</b>	<b>(5,098,695)</b>	<b>128,093,816</b>	<b>(2,377,045)</b>
<b>Adjustments for:-</b>				
(Increase)/decrease in other current assets	(228,811,354)	(185,220)	(195,004,711)	(303,070)
(Increase)/decrease in money market lending (deposits)	-	(100,000)	-	(100,000)
(Increase)/decrease in investments	(944,354,629)	(466,134,223)	(700,554,637)	(310,187,792)
Increase/(decrease) in current liabilities and provisions	406,928,714	12,350,241	258,812,423	6,106,263
<b>Net Cash generated from / (used in) Operating Activities (A)</b>	<b>(594,540,794)</b>	<b>(459,167,897)</b>	<b>(508,653,109)</b>	<b>(306,861,644)</b>
<b>B Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus (net)	579,989,132	454,202,776	508,739,435	290,065,903
Increase/(decrease) in unit premium (net)	162,040,090	24,965,238	93,262,781	18,043,164
Change in income equalisation	45,508,006	(5,751,253)	(18,056,465)	7,927,817
Change in Outstanding receivable/payables for unit corpus	3,603,804	1,015,686	6,916,440	74,289
Dividend paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash from / (used in) Financing Activities (B)</b>	<b>791,141,031</b>	<b>474,432,447</b>	<b>590,862,191</b>	<b>316,111,173</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>196,600,237</b>	<b>15,264,552</b>	<b>82,209,082</b>	<b>9,249,528</b>
Cash and cash equivalents as at the beginning of the year	15,264,552	-	9,249,528	-
Cash and cash equivalents as at the close of the year	211,864,789	15,264,552	91,458,610	9,249,528
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>196,600,237</b>	<b>15,264,552</b>	<b>82,209,082</b>	<b>9,249,528</b>
<b>Components in cash and cash equivalents</b>				
With banks – on current account	103,614,104	9,864,634	22,090,121	6,149,564
With banks – fixed deposits	-	-	-	-
Obligations CBLO (Collateralised Borrowing and Lending Obligation)	108,250,685	5,399,918	69,368,489	3,099,964
<b>Total Cash and Cash Equivalent</b>	<b>211,864,789</b>	<b>15,264,552</b>	<b>91,458,610</b>	<b>9,249,528</b>

Notes To Accounts

7

Note: 1. The above cashflow statement has been prepared under the indirect method as set out in Accounting Standard 3 – Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

For **N.M. Raiji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

For **Motilal Oswal Trustee Company Limited**

For **Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai



# Cash Flow Statement

for the year April 1, 2020 to March 31, 2021

	Motilal Oswal Nifty 500 Fund		Motilal Oswal Nifty Bank Index Fund	
	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
	Rs.	Rs.	Rs.	Rs.
<b>A. Cashflow from Operating Activity</b>				
Excess of income and gains over expenses and losses	333,464,099	(79,392,077)	379,422,206	(130,323,481)
Provision for non performing assets				
Net change in Market Value of Investments	(325,952,343)	80,856,618	(337,362,126)	129,127,628
Liability written back	–	–	–	–
Net marked to market on outstanding derivatives	–	–	–	–
NFO amortization expenses	–	–	–	–
<b>Operating Profit Before Working Capital Changes</b>	<b>7,511,757</b>	<b>1,464,541</b>	<b>42,060,080</b>	<b>(1,195,853)</b>
<b>Adjustments for:–</b>				
(Increase)/decrease in other current assets	(4,506,611)	(185,782)	(56,886,324)	(321,030)
(Increase)/decrease in money market lending (deposits)	–	(100,000)	–	(100,000)
(Increase)/decrease in investments	(706,862,496)	(365,879,871)	(405,556,709)	(437,850,323)
Increase/(decrease) in current liabilities and provisions	33,702,208	4,825,024	103,690,708	6,622,520
<b>Net Cash generated from / (used in) Operating Activities (A)</b>	<b>(670,155,142)</b>	<b>(359,876,087)</b>	<b>(316,692,245)</b>	<b>(432,844,685)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus (net)	597,045,608	363,895,681	416,904,769	452,866,410
Increase/(decrease) in unit premium (net)	152,150,352	12,308,604	28,881,253	25,010,014
Change in income equalisation	(42,443,276)	(9,234,751)	(96,094,940)	(29,694,685)
Change in Outstanding receivable/payables for unit corpus	1,911,215	1,164,358	15,110,812	83,013
Dividend paid during the year (including dividend tax paid)	–	–	–	–
<b>Net Cash from / (used in) Financing Activities (B)</b>	<b>708,663,899</b>	<b>368,133,892</b>	<b>364,801,895</b>	<b>448,264,752</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>38,508,757</b>	<b>8,257,803</b>	<b>48,109,650</b>	<b>15,420,067</b>
Cash and cash equivalents as at the beginning of the year	8,257,803	–	15,420,067	–
Cash and cash equivalents as at the close of the year	46,766,561	8,257,803	63,529,717	15,420,067
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>38,508,757</b>	<b>8,257,803</b>	<b>48,109,650</b>	<b>15,420,067</b>
<b>Components in cash and cash equivalents</b>				
With banks – on current account	4,284,867	3,257,861	51,934,714	12,220,105
With banks – fixed deposits	–	–	–	–
Obligations CBLO (Collateralised Borrowing and Lending Obligation)	42,481,694	4,999,943	11,595,004	3,199,962
<b>Total Cash and Cash Equivalent</b>	<b>46,766,561</b>	<b>8,257,803</b>	<b>63,529,717</b>	<b>15,420,067</b>

Notes To Accounts

7

Note: 1. The above cashflow statement has been prepared under the indirect method as set out in Accounting Standard 3 – Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Cash Flow Statement

for the year April 1, 2020 to March 31, 2021

	Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	Year ended 31.03.21	Year ended 31.03.20	Year ended 31.03.21	Year ended 31.03.20
	Rs.	Rs.	Rs.	Rs.
<b>A. Cashflow from Operating Activity</b>				
Excess of income and gains over expenses and losses	241,015,209	(95,517,221)	187,779,061	(63,052,054)
Provision for non performing assets				
Net change in Market Value of Investments	(229,377,142)	96,003,570	(161,238,500)	63,678,488
Liability written back	-	-	-	-
Net marked to market on outstanding derivatives	-	-	-	-
NFO amortization expenses	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>11,638,067</b>	<b>486,349</b>	<b>26,540,561</b>	<b>626,434</b>
<b>Adjustments for:-</b>				
(Increase)/decrease in other current assets	(3,613,286)	(323,611)	(101,627,157)	(200,417)
(Increase)/decrease in money market lending (deposits)	-	(200,000)	-	(200,000)
(Increase)/decrease in investments	(126,310,167)	(383,825,734)	(221,605,053)	(280,222,491)
Increase/(decrease) in current liabilities and provisions	6,453,164	5,461,924	98,677,062	7,332,990
<b>Net Cash generated from / (used in) Operating Activities (A)</b>	<b>(111,832,222)</b>	<b>(378,401,072)</b>	<b>(198,014,587)</b>	<b>(272,663,484)</b>
<b>B Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus (net)	120,195,029	415,579,187	208,236,752	296,086,384
Increase/(decrease) in unit premium (net)	14,010,671	(3,837)	9,858,629	12,179
Change in income equalisation	(20,308,084)	(25,854,557)	(24,217,967)	(11,292,291)
Change in Outstanding receivable/payables for unit corpus	1,256,517	530,073	174,062	1,074,922
Dividend paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash from / (used in) Financing Activities (B)</b>	<b>115,154,134</b>	<b>390,250,866</b>	<b>194,051,476</b>	<b>285,881,194</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>3,321,912</b>	<b>11,849,794</b>	<b>(3,963,111)</b>	<b>13,217,711</b>
Cash and cash equivalents as at the beginning of the year	11,849,794	-	13,217,711	-
Cash and cash equivalents as at the close of the year	15,171,706	11,849,794	9,254,599	13,217,711
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>3,321,912</b>	<b>11,849,794</b>	<b>(3,963,111)</b>	<b>13,217,711</b>
<b>Components in cash and cash equivalents</b>				
With banks – on current account	14,771,879	9,149,825	2,257,614	9,417,755
With banks – fixed deposits	-	-	-	-
Obligations CBLO (Collateralised Borrowing and Lending Obligation)	399,827	2,699,969	6,996,985	3,799,956
<b>Total Cash and Cash Equivalent</b>	<b>15,171,706</b>	<b>11,849,794</b>	<b>9,254,599</b>	<b>13,217,711</b>

Notes To Accounts

7

Note: 1. The above cashflow statement has been prepared under the indirect method as set out in Accounting Standard 3 – Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

**For N.M. Raiji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

# Cash Flow Statement

for the year April 1, 2020 to March 31, 2021

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive
	Year ended 31.03.21	Year ended 31.03.21	Year ended 31.03.21	Year ended 31.03.21
	Rs.	Rs.	Rs.	Rs.
<b>A. Cashflow from Operating Activity</b>				
Excess of income and gains over expenses and losses	1,359,944,578	(3,504,156)	(2,307,887)	(1,336,127)
Provision for non performing assets	-	-	-	-
Net change in Market Value of Investments	(1,348,479,573)	(1,510,420)	2,357,082	1,377,203
Liability written back	-	-	-	-
Net marked to market on outstanding derivatives	-	-	-	-
NFO amortization expenses	-	-	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>11,465,005</b>	<b>(5,014,576)</b>	<b>49,195</b>	<b>41,076</b>
<b>Adjustments for:-</b>				
(Increase)/decrease in other current assets	(28,304,046)	(6,230,884)	(304,445)	(274,407)
(Increase)/decrease in money market lending (deposits)	(800,000)	(2,000,000)	(400,000)	(400,000)
(Increase)/decrease in investments	(9,489,645,317.58)	(295,953,071.24)	(266,367,484.26)	(324,327,147.33)
Increase/(decrease) in current liabilities and provisions	110,743,215	4,102,698	182,891	182,983
<b>Net Cash generated from / (used in) Operating Activities (A)</b>	<b>(9,396,541,144)</b>	<b>(305,095,834)</b>	<b>(266,839,844)</b>	<b>(324,777,496)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(decrease) in unit corpus (net)	8,362,120,212	65,301,430	268,564,171	329,586,653
Increase/(decrease) in unit premium (net)	1,259,728,675	644,172	-	17,047
Change in income equalisation	(38,971,345)	247,202,163	(68,764)	(175,107)
Change in Outstanding receivable/payables for unit corpus	50,783,153	1,236,845	1,630,952	2,506,190
Dividend paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash from / (used in) Financing Activities (B)</b>	<b>9,633,660,695</b>	<b>314,384,610</b>	<b>270,126,359</b>	<b>331,934,783</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>237,119,551</b>	<b>9,288,777</b>	<b>3,286,514</b>	<b>7,157,286</b>
Cash and cash equivalents as at the beginning of the year	-	-	-	-
Cash and cash equivalents as at the close of the year	237,119,551	9,288,777	3,286,515	7,157,288
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>237,119,551</b>	<b>9,288,777</b>	<b>3,286,515</b>	<b>7,157,288</b>
<b>Components in cash and cash equivalents</b>				
With banks – on current account	237,119,551	1,092,556	3,286,515	7,157,288
With banks – fixed deposits	-	-	-	-
Obligations CBLO (Collateralised Borrowing and Lending Obligation)	-	8,196,221	-	-
<b>Total Cash and Cash Equivalent</b>	<b>237,119,551</b>	<b>9,288,777</b>	<b>3,286,515</b>	<b>7,157,288</b>

Notes To Accounts

7

Note: 1. The above cashflow statement has been prepared under the indirect method as set out in Accounting Standard 3 – Cash Flow Statement, issued by the Institute of Chartered Accountants of India.

As per our attached report of even date

**For N.M. Rajji & Co**  
Chartered Accountants  
ICAI Firm's Registration No: 108296W

**For Motilal Oswal Trustee Company Limited**

**For Motilal Oswal Asset Management Company Limited**

**Vinay D. Balse**  
Partner  
Membership No. 039434

**B.G. Daga**  
Director

**Vishal Tulsyan**  
Director

**Raamdeo Agarawal**  
Chairman

**Navin Agarwal**  
Managing Director & CEO

**Herin Visaria**  
Fund manager  
ETF

**Swapnil Mayekar**  
Fund manager  
Equity Foreign Securities

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

Date: 27 July 2021  
Mumbai

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)			Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)		
	For the Year ended March 31, 2021	For the Year ended March 31, 2020	For the Year ended March 31, 2019	For the Year ended March 31, 2021	For the Year ended March 31, 2020	For the Year ended March 31, 2019
<b>a. Net assets value, per unit Rs.</b> (at the end of the period)						
Regular Plan - Growth Option	144.6185	112.6798	112.6798	24.7789	18.8907	18.8907
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	-	-	-
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>b. Gross Income</b>						
(i) Income other than profit on sale of investments	1.81	1.25	1.54	0.20	0.20	0.18
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment	-	-	-	-	-	-
(iii) Income from profit / (loss) on sale of investment other than interscheme	14.02	0.37	5.18	2.05	-0.22	0.78
(iv) Transfer to revenue account from past years' reserve	-	-	-	-	-	-
<b>c. Aggregate of expenses, writeoff, amortisation and charges (excluding unrealised depreciation in investments)</b>	0.76	0.39	0.34	0.04	0.03	0.04
<b>d. Net Income</b>	74.80	-30.06	16.91	12.05	-5.87	-0.26
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>	59.05	31.59	10.35	9.84	5.83	1.19
<b>f(i). Repurchase Price:</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	150.4559	113.2554	113.2554	25.7704	20.9017	20.9017
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	-	-	-
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Lowest Price</b>						
Regular Plan - Growth Option	79.0937	97.0688	97.0688	11.9332	16.6134	16.6134
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	-	-	-
# Direct Plan - Dividend Option	-	-	-	-	-	-

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS (Contd...)**

	Motilal Oswal M50 ETF (formerly known as Motilal Oswal MOST Shares M50 ETF)			Motilal Oswal Midcap 100 ETF (formerly known as Motilal Oswal MOST Shares Midcap 100 ETF)		
	For the Year ended March 31, 2021	For the Year ended March 31, 2020	For the Year ended March 31, 2019	For the Year ended March 31, 2021	For the Year ended March 31, 2020	For the Year ended March 31, 2019
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Sale Price</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	150.4559	113.2554	113.2554	25.7704	20.9017	20.9017
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	-	-	-
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Lowest Price</b>						
Regular Plan - Growth Option	79.0937	97.0688	97.0688	11.9332	16.6134	16.6134
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	-	-	-
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>f(ii). Traded Price</b>	111.93	111.93	111.93	18.80	18.80	18.80
<b>f(iii). Price-earning Ratio:</b>	1.50	(3.72)	6.62	1.56	(3.20)	(73.33)
<b>g. Ratio of expenses to average daily net assets by percentage</b>	0.05%	0.12%	0.15%	0.20%	0.26%	0.20%
<b>h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).</b>	54.21%	-37.95%	15.69%	66.43%	-58.91%	-1.33%

# Direct Plan has been Launched from January 01, 2013.

\* The NAV of MOST Shares M50 was aligned to approximately 1/100th of the value of NIFTY 50 by splitting the then existing units in the proportion of approximately 1:1.41 as on the record date ie on October 17, 2014.

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)			Motilal Oswal Nasdaq 100 Fund of Fund		
	For the Year ended March 31, 2021	For the Year ended March 31, 2020	For the Year ended March 31, 2019	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2019
<b>a. Net assets value, per unit Rs.</b> (at the end of the period)						
Regular Plan - Growth Option	927.3457	494.2227	494.2227	19.8990	10.7324	10.7324
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	20.0858	10.7466	10.7466
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>b. Gross Income</b>						
(i) Income other than profit on sale of investments	3.09	2.16	6.12	0.01	0.01	0.00
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment	-	-	-	0.00	0.00	0.00
(iii) Income from profit / (loss) on sale of investment other than interscheme	14.09	7.81	15.87	0.24	-0.02	0.03
(iv) Transfer to revenue account from past years' reserve	-	-	-	0.00	0.00	0.00
<b>c. Aggregate of expenses, writeoff, amortisation and charges (excluding unrealised depreciation in investments)</b>	3.05	1.54	4.60			
<b>d. Net Income</b>	165.62	22.71	56.32	3.16	0.33	0.62
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>	151.49	14.28	38.52	2.94	0.36	0.60
<b>f(i). Repurchase Price:</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	979.7614	546.5823	546.5823	21.1584	10.8023	10.8023
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	21.3470	10.8139	10.8139
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Lowest Price</b>						
Regular Plan - Growth Option	564.5608	403.4945	403.4945	12.2104	9.0416	9.0416
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	12.2760	9.0444	9.0444
# Direct Plan - Dividend Option	-	-	-	-	-	-

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS (Contd...)**

	Motilal Oswal NASDAQ 100 ETF (formerly known as Motilal Oswal MOST Shares NASDAQ 100 ETF)			Motilal Oswal Nasdaq 100 Fund of Fund		
	For the Year ended March 31, 2021	For the Year ended March 31, 2020	For the Year ended March 31, 2019	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2019
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Sale Price</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	979.7614	546.5823	546.5823	21.1584	10.8023	10.8023
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	21.3470	10.8139	10.8139
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Lowest Price</b>						
Regular Plan - Growth Option	564.5608	403.4945	403.4945	12.2104	9.0416	9.0416
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	-	-	-	12.2760	9.0444	9.0444
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>f(ii). Traded Price</b>	498.48	498.48	498.48			
<b>f(iii). Price-earning Ratio:</b>	3.01	21.95	8.85			
<b>g. Ratio of expenses to average daily net assets by percentage</b>	0.57%	1.52%	1.23%	0.28%	0.00%	0.32%
<b>h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).</b>	31.62%	23.92%	17.71%	28.86%	84.97%	24.93%

# Direct Plan has been Launched from January 01, 2013.

\* The NAV of MOST Shares M50 was aligned to approximately 1/100th of the value of NIFTY 50 by splitting the then existing units in the proportion of approximately 1:1.41 as on the record date ie on October 17, 2014.

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund		Motilal Oswal Nifty 500 Fund	
	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020
<b>a. Net assets value, per unit Rs.</b> (at the end of the period)						
Regular Plan - Growth Option	15.7751	NA	15.3111	–	13.7262	–
Regular Plan - Dividend Option	–	–	–	–	–	–
Regular Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Fortnightly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Monthly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Annual dividend frequency	–	–	–	–	–	–
# Direct Plan - Growth Option	15.9364	NA	15.4683	–	13.8667	–
# Direct Plan - Dividend Option	–	–	–	–	–	–
# Direct Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Fortnightly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Monthly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Annual dividend frequency	–	–	–	–	–	–
<b>b. Gross Income</b>						
(i) Income other than profit on sale of investments	0.10	0.00	0.09	0.08	0.09	#DIV/0!
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Income from profit / (loss) on sale of investment other than interscheme	1.60	0.00	1.56	–0.12	0.04	#DIV/0!
(iv) Transfer to revenue account from past years' reserve	0.00	0.00	0.00	0.00	0.00	0.00
<b>c. Aggregate of expenses, writeoff, amortisation and charges (excluding unrealised depreciation in investments)</b>						
<b>d. Net Income</b>	4.76	–0.02	5.50	–2.35	3.47	#DIV/0!
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>	3.10	(0.02)	3.89	(2.30)	3.39	#DIV/0!
<b>f(i). Repurchase Price:</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	16.3081	10.1637	16.0001	10.1637	14.2395	10.1637
Regular Plan - Dividend Option	–	–	–	–	–	–
Regular Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Fortnightly dividend frequency	–	10.0082	–	10.0082	–	10.0082
Regular Plan - Dividend Option-Monthly dividend frequency	–	10.0364	–	10.0364	–	10.0364
Regular Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Annual dividend frequency	–	10.1144	–	10.1144	–	10.1144
Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Dividend Option-Annual dividend frequency	–	–	–	–	–	–
# Direct Plan - Growth Option	16.4671	10.1679	16.1566	10.1679	14.3781	10.1679
# Direct Plan - Dividend Option	–	–	–	–	–	–
# Direct Plan - Dividend Option-Daily dividend frequency	–	10.0151	–	10.0151	–	10.0151
# Direct Plan - Dividend Option-Weekly dividend frequency	–	10.0374	–	10.0374	–	10.0374
# Direct Plan - Dividend Option-Fortnightly dividend frequency	–	10.0495	–	10.0495	–	10.0495
# Direct Plan - Dividend Option-Monthly dividend frequency	–	10.1084	–	10.1084	–	10.1084
# Direct Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Annual dividend frequency	–	–	–	–	–	–
<b>Lowest Price</b>						
Regular Plan - Growth Option	7.7509	10.0029	7.0413	10.0029	7.4897	10.0029
Regular Plan - Dividend Option	–	–	–	–	–	–
Regular Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Fortnightly dividend frequency	–	10.0011	–	10.0011	–	10.0011
Regular Plan - Dividend Option-Monthly dividend frequency	–	10.0016	–	10.0016	–	10.0016
Regular Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Annual dividend frequency	–	10.0016	–	10.0016	–	10.0016
Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Dividend Option-Annual dividend frequency	–	–	–	–	–	–
# Direct Plan - Growth Option	7.7798	10.0030	7.0679	10.0030	7.5177	10.0030
# Direct Plan - Dividend Option	–	–	–	–	–	–
# Direct Plan - Dividend Option-Daily dividend frequency	–	10.0017	–	10.0017	–	10.0017



**PERSPECTIVE HISTORICAL PER UNIT STATISTICS (Contd...)**

	Motilal Oswal Nifty Midcap 150 Index Fund		Motilal Oswal Nifty Smallcap 250 Index Fund		Motilal Oswal Nifty 500 Fund	
	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020
# Direct Plan - Dividend Option-Weekly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	10.0018	-	10.0018	-	10.0018
# Direct Plan - Dividend Option-Monthly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	10.0016	-	10.0016	-	10.0016
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Sale Price</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	16.3081	10.1637	16.0001	10.1637	14.2395	10.1637
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	10.0082	-	10.0082	-	10.0082
Regular Plan - Dividend Option-Monthly dividend frequency	-	10.0364	-	10.0364	-	10.0364
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	10.1144	-	10.1144	-	10.1144
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	16.4671	10.1679	16.1566	10.1679	14.3781	10.1679
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	10.0151	-	10.0151	-	10.0151
# Direct Plan - Dividend Option-Weekly dividend frequency	-	10.0374	-	10.0374	-	10.0374
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	10.0495	-	10.0495	-	10.0495
# Direct Plan - Dividend Option-Monthly dividend frequency	-	10.1084	-	10.1084	-	10.1084
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Lowest Price</b>						
Regular Plan - Growth Option	7.7509	10.0029	7.0413	10.0029	7.4897	10.0029
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	10.0011	-	10.0011	-	10.0011
Regular Plan - Dividend Option-Monthly dividend frequency	-	10.0016	-	10.0016	-	10.0016
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	10.0016	-	10.0016	-	10.0016
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	7.7798	10.0030	7.0679	10.0030	7.5177	10.0030
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Weekly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	10.0018	-	10.0018	-	10.0018
# Direct Plan - Dividend Option-Monthly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	10.0016	-	10.0016	-	10.0016
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>f(ii). Traded Price</b>						
<b>f(iii). Price-earning Ratio:</b>						
<b>g. Ratio of expenses to average daily net assets by percentage</b>	0.57%	0.62%	0.54%	0.52%	0.65%	0.82%
<b>h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).</b>	63.58%	-61.64%	67.55%	-86.54%	49.68%	-54.40%

# Direct Plan has been Launched from January 01, 2013.

\* The NAV of MOST Shares M50 was aligned to approximately 1/100th of the value of NIFTY 50 by splitting the then existing units in the proportion of approximately 1:1.41 as on the record date ie on October 17, 2014.

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

	Motilal Oswal Nifty Bank Index Fund		Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020
<b>a. Net assets value, per unit Rs.</b>						
(at the end of the period)						
Regular Plan - Growth Option	11.9504	–	12.0794	–	11.8911	–
Regular Plan - Dividend Option	–	–	–	–	–	–
Regular Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Fortnightly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Monthly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Annual dividend frequency	–	–	–	–	–	–
# Direct Plan - Growth Option	12.0719	–	12.1411	–	11.9894	–
# Direct Plan - Dividend Option	–	–	–	–	–	–
# Direct Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Fortnightly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Monthly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Annual dividend frequency	–	–	–	–	–	–
<b>b. Gross Income</b>						
(i) Income other than profit on sale of investments	0.03	0.00	0.12	#DIV/0!	0.14	#N/A
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment	0.00	0.00	0.00	0.00	0.00	#N/A
(iii) Income from profit / (loss) on sale of investment other than interscheme	0.50	0.00	0.12	#DIV/0!	0.43	#N/A
(iv) Transfer to revenue account from past years' reserve	0.00	0.00	0.00	0.00	0.00	#N/A
<b>c. Aggregate of expenses, writeoff, amortisation and charges (excluding unrealised depreciation in investments)</b>						
<b>d. Net Income</b>	4.36	–0.45	4.50	#DIV/0!	3.72	#N/A
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>	3.88	(0.45)	4.28	#DIV/0!	3.20	#N/A
<b>f(i). Repurchase Price:</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	13.3911	10.1637	12.5844	10.1637	12.4451	10.1637
Regular Plan - Dividend Option	–	–	–	–	–	–
Regular Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Fortnightly dividend frequency	–	10.0082	–	10.0082	–	10.0082
Regular Plan - Dividend Option-Monthly dividend frequency	–	10.0364	–	10.0364	–	10.0364
Regular Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Annual dividend frequency	–	10.1144	–	10.1144	–	10.1144
Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Dividend Option-Annual dividend frequency	–	–	–	–	–	–
# Direct Plan - Growth Option	13.5171	10.1679	12.6426	10.1679	12.5420	10.1679
# Direct Plan - Dividend Option	–	–	–	–	–	–
# Direct Plan - Dividend Option-Daily dividend frequency	–	10.0151	–	10.0151	–	10.0151
# Direct Plan - Dividend Option-Weekly dividend frequency	–	10.0374	–	10.0374	–	10.0374
# Direct Plan - Dividend Option-Fortnightly dividend frequency	–	10.0495	–	10.0495	–	10.0495
# Direct Plan - Dividend Option-Monthly dividend frequency	–	10.1084	–	10.1084	–	10.1084
# Direct Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
# Direct Plan - Dividend Option-Annual dividend frequency	–	–	–	–	–	–
<b>Lowest Price</b>						
Regular Plan - Growth Option	6.2970	10.0029	6.6620	10.0029	7.2360	10.0029
Regular Plan - Dividend Option	–	–	–	–	–	–
Regular Plan - Dividend Option-Daily dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Weekly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Fortnightly dividend frequency	–	10.0011	–	10.0011	–	10.0011
Regular Plan - Dividend Option-Monthly dividend frequency	–	10.0016	–	10.0016	–	10.0016
Regular Plan - Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Regular Plan - Dividend Option-Annual dividend frequency	–	10.0016	–	10.0016	–	10.0016
Dividend Option-Quarterly dividend frequency	–	–	–	–	–	–
Dividend Option-Annual dividend frequency	–	–	–	–	–	–
# Direct Plan - Growth Option	6.3256	10.0030	6.6698	10.0030	7.2495	10.0030
# Direct Plan - Dividend Option	–	–	–	–	–	–
# Direct Plan - Dividend Option-Daily dividend frequency	–	10.0017	–	10.0017	–	10.0017

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS (Contd...)**

	Motilal Oswal Nifty Bank Index Fund		Motilal Oswal Nifty 50 Index Fund		Motilal Oswal Nifty Next 50 Index Fund	
	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020	For the period ended March 31, 2021	For the period ended March 31, 2020
# Direct Plan - Dividend Option-Weekly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	10.0018	-	10.0018	-	10.0018
# Direct Plan - Dividend Option-Monthly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	10.0016	-	10.0016	-	10.0016
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Sale Price</b>						
<b>Highest Price</b>						
Regular Plan - Growth Option	13.3911	10.1637	12.5844	10.1637	12.4451	10.1637
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	10.0082	-	10.0082	-	10.0082
Regular Plan - Dividend Option-Monthly dividend frequency	-	10.0364	-	10.0364	-	10.0364
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	10.1144	-	10.1144	-	10.1144
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	13.5171	10.1679	12.6426	10.1679	12.5420	10.1679
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	10.0151	-	10.0151	-	10.0151
# Direct Plan - Dividend Option-Weekly dividend frequency	-	10.0374	-	10.0374	-	10.0374
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	10.0495	-	10.0495	-	10.0495
# Direct Plan - Dividend Option-Monthly dividend frequency	-	10.1084	-	10.1084	-	10.1084
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>Lowest Price</b>						
Regular Plan - Growth Option	6.2970	10.0029	6.6620	10.0029	7.2360	10.0029
Regular Plan - Dividend Option	-	-	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	10.0011	-	10.0011	-	10.0011
Regular Plan - Dividend Option-Monthly dividend frequency	-	10.0016	-	10.0016	-	10.0016
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	10.0016	-	10.0016	-	10.0016
Dividend Option-Quarterly dividend frequency	-	-	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-	-	-
# Direct Plan - Growth Option	6.3256	10.0030	6.6698	10.0030	7.2495	10.0030
# Direct Plan - Dividend Option	-	-	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Weekly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	10.0018	-	10.0018	-	10.0018
# Direct Plan - Dividend Option-Monthly dividend frequency	-	10.0017	-	10.0017	-	10.0017
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	10.0016	-	10.0016	-	10.0016
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-	-	-
<b>f(ii). Traded Price</b>						
<b>f(iii). Price-earning Ratio:</b>						
<b>g. Ratio of expenses to average daily net assets by percentage</b>	0.57%	0.70%	0.26%	0.42%	0.47%	0.63%
<b>h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).</b>	56.06%	-84.02%	50.68%	-121.69%	42.93%	-98.33%

# Direct Plan has been Launched from January 01, 2013.

\* The NAV of MOST Shares M50 was aligned to approximately 1/100th of the value of NIFTY 50 by splitting the then existing units in the proportion of approximately 1:1.41 as on the record date ie on October 17, 2014.

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS**

	Motilal Oswal S&P 500 Index Fund	Motilal Oswal 5 Year G-Sec ETF	Motilal Oswal Asset Allocation Passive FOF- Aggressive	Motilal Oswal Asset Allocation Passive FOF- Conservative
	For the period ended March 31, 2021	For the period ended March 31, 2021	For the period ended March 31, 2021	For the period ended March 31, 2021
<b>a. Net assets value, per unit Rs.</b> (at the end of the period)				
Regular Plan - Growth Option	13.0356	47.4182	9.9104	9.9537
Regular Plan - Dividend Option	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-
# Direct Plan - Growth Option	13.1204	-	9.9133	9.9570
# Direct Plan - Dividend Option	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-
<b>b. Gross Income</b>				
(i) Income other than profit on sale of investments	#N/A	#N/A	#N/A	#N/A
(ii) Income from profit / (loss) on inter scheme sales/transfer of investment	#N/A	#N/A	#N/A	#N/A
(iii) Income from profit / (loss) on sale of investment other than interscheme	#N/A	#N/A	#N/A	#N/A
(iv) Transfer to revenue account from past years' reserve	#N/A	#N/A	#N/A	#N/A
<b>c. Aggregate of expenses, writeoff, amortisation and charges (excluding unrealised depreciation in investments)</b>				
<b>d. Net Income</b>	#N/A	#N/A	#N/A	#N/A
<b>e. Unrealised appreciation / (depreciation) in value of investments</b>	#N/A	#N/A	#N/A	#N/A
<b>f(i). Repurchase Price:</b>				
<b>Highest Price</b>				
Regular Plan - Growth Option	13.1439	47.9981	9.9751	10.0179
Regular Plan - Dividend Option	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-
# Direct Plan - Growth Option	13.2292	-	9.9779	10.0211
# Direct Plan - Dividend Option	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-
<b>Lowest Price</b>				
Regular Plan - Growth Option	9.7104	46.9394	9.7613	9.8934
Regular Plan - Dividend Option	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-
# Direct Plan - Growth Option	9.7135	-	9.7633	9.8957

**PERSPECTIVE HISTORICAL PER UNIT STATISTICS (Contd...)**

	<b>Motilal Oswal S&amp;P 500 Index Fund</b>	<b>Motilal Oswal 5 Year G-Sec ETF</b>	<b>Motilal Oswal Asset Allocation Passive FOF- Aggressive</b>	<b>Motilal Oswal Asset Allocation Passive FOF- Conservative</b>
	<b>For the period ended March 31, 2021</b>	<b>For the period ended March 31, 2021</b>	<b>For the period ended March 31, 2021</b>	<b>For the period ended March 31, 2021</b>
# Direct Plan - Dividend Option	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-
<b>Sale Price</b>				
<b>Highest Price</b>				
Regular Plan - Growth Option	13.1439	47.9981	9.9751	10.0179
Regular Plan - Dividend Option	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-
# Direct Plan - Growth Option	13.2292	-	9.9779	10.0211
# Direct Plan - Dividend Option	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-
<b>Lowest Price</b>				
Regular Plan - Growth Option	9.7104	46.9394	9.7613	9.8934
Regular Plan - Dividend Option	-	-	-	-
Regular Plan - Dividend Option-Daily dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
Regular Plan - Dividend Option-Annual dividend frequency	-	-	-	-
Dividend Option-Quarterly dividend frequency	-	-	-	-
Dividend Option-Annual dividend frequency	-	-	-	-
# Direct Plan - Growth Option	9.7135	-	9.7633	9.8957
# Direct Plan - Dividend Option	-	-	-	-
# Direct Plan - Dividend Option-Daily dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Weekly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Fortnightly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Monthly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Quarterly dividend frequency	-	-	-	-
# Direct Plan - Dividend Option-Annual dividend frequency	-	-	-	-
<b>f(ii). Traded Price</b>				
<b>f(iii). Price-earning Ratio:</b>			#N/A	
<b>g. Ratio of expenses to average daily net assets by percentage</b>	0.79%	0.19%	0.39%	0.47%
<b>h. Ratio of gross income to average daily net assets by percentage (excluding transfer to revenue account from past years' reserve but including unrealised appreciation / depreciation on investments).</b>	25.62%	-2.48%	-15.69%	-7.59%

# Direct Plan has been Launched from January 01, 2013.

\* The NAV of MOST Shares M50 was aligned to approximately 1/100th of the value of NIFTY 50 by splitting the then existing units in the proportion of approximately 1:1.41 as on the record date ie on October 17, 2014.

This page left intentionally blank.



**Book - Post**

Address for return deliveries for:

**(Unit : Motilal Oswal Mutual Fund)**

KFin Technologies Private Limited  
Karvy Selenium, Tower- B, Plot No. 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal,  
Hyderabad-500032, India



**Motilal Oswal Asset Management Company Limited**

Registered & Corporate Office: 10th Floor, Motilal Oswal Tower,  
Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025