

PASSIVE FUNDS
by
MOTILAL OSWAL

Introduction to Passive Funds by Motilal Oswal

THINK EQUITY. THINK MOTILAL OSWAL.

MOTILAL OSWAL NIFTY 50 INDEX FUND

Motilal Oswal Nifty 50 Index Fund

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Investment Objective:

The Scheme **seeks investment return that corresponds to the performance of Nifty 50 Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 23-Dec-2019
- **Benchmark** – Nifty 50 TR Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 0.50%; Direct – 0.10%
- **Entry Load** – Nil
- **Exit Load** –1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio>

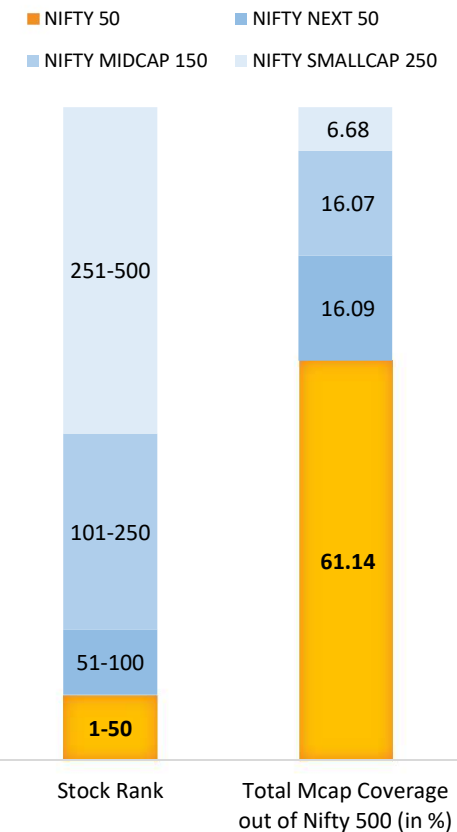
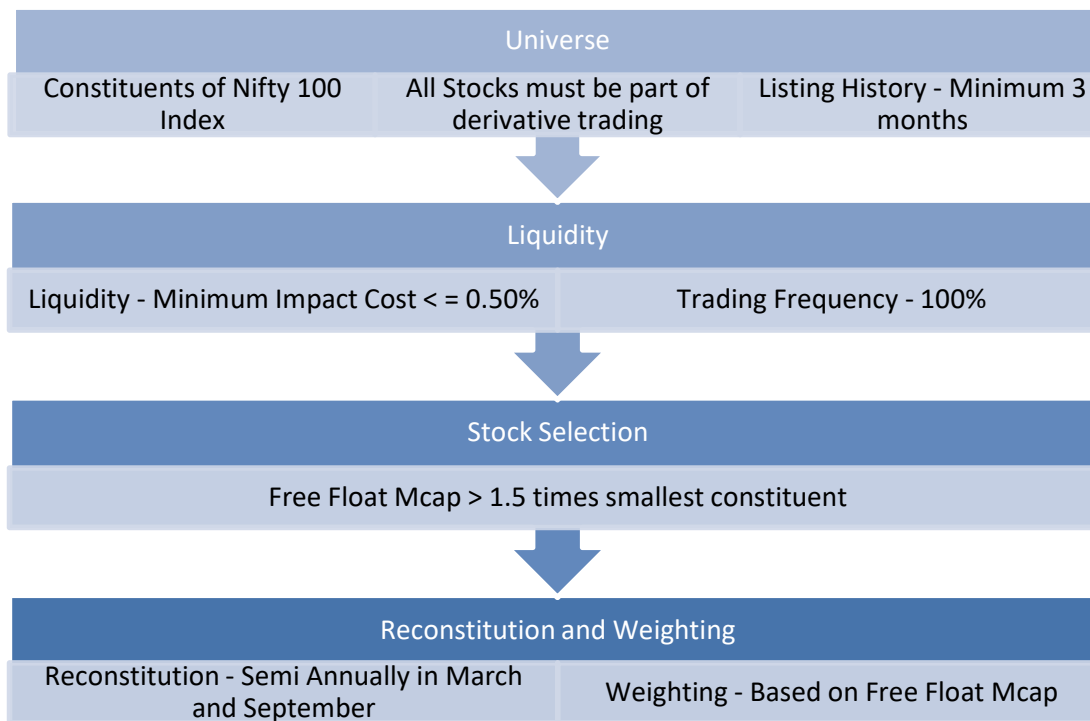


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About: Nifty 50 Index

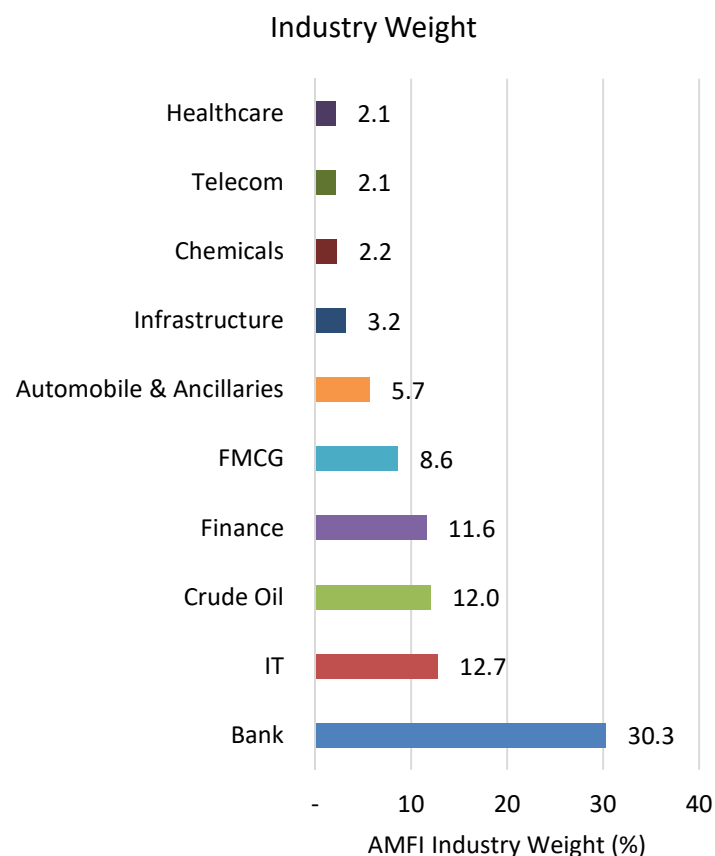
Index Objective: The Index is designed to measure the performance of **50 largest and most liquid blue chip companies**. The index **captures approximately 65%** of float-adjusted market capitalization of listed universe in India.

Index Methodology Snapshot:

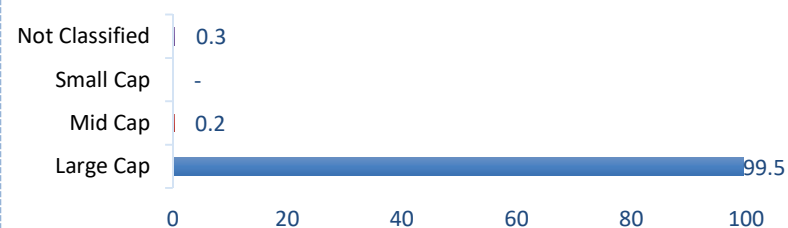


Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Portfolio Composition: Motilal Oswal Nifty 50 Index Fund



Company Name	Weight
HDFC Bank Ltd.	10.94
Reliance Industries Ltd.	9.73
Housing Development Finance Corporation Ltd.	8.28
ICICI Bank Ltd.	6.93
Infosys Ltd.	5.32
Tata Consultancy Services Ltd.	4.52
Kotak Mahindra Bank Ltd.	4.48
ITC Ltd.	4.12
Axis Bank Ltd.	3.34
Larsen & Toubro Ltd.	3.19
Total	60.85

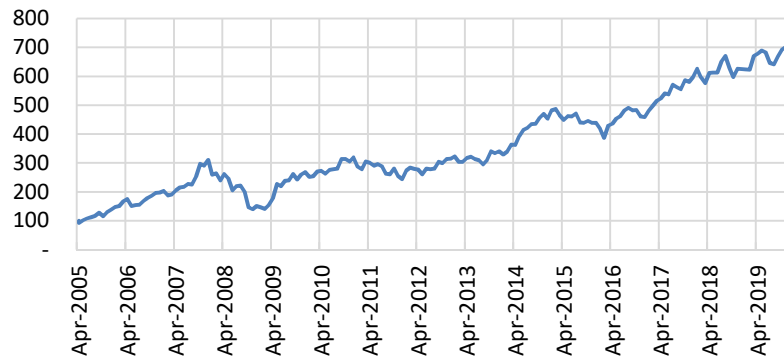


Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



Performance: Nifty 50 Index

Historical Performance



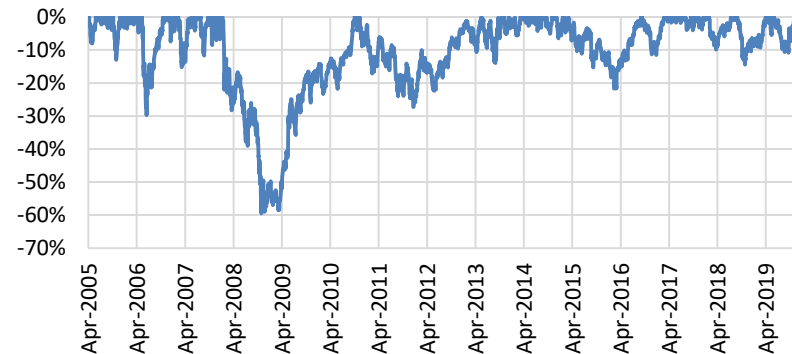
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	13.5%	15.2%	0.887
3 Year	15.6%	12.5%	1.249
5 Year	9.4%	13.9%	0.677
7 Year	12.3%	14.4%	0.854
10 Year	10.2%	15.4%	0.662

Rolling Returns

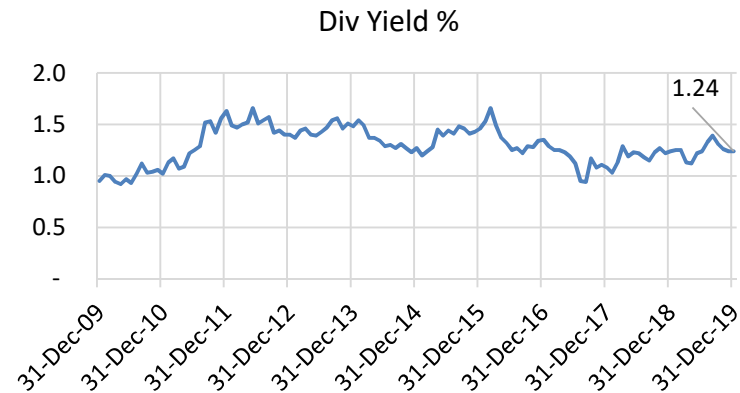
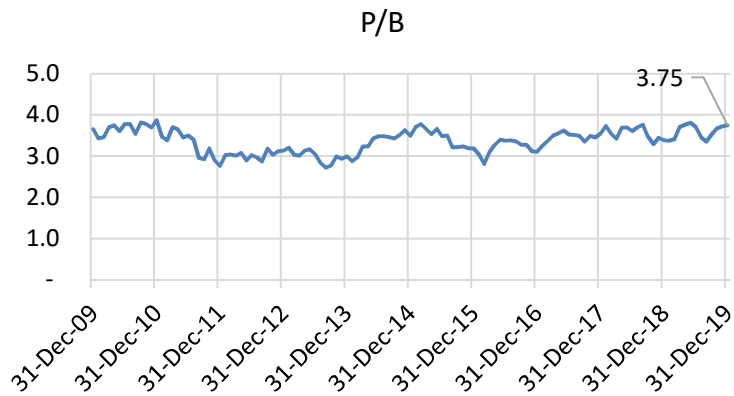
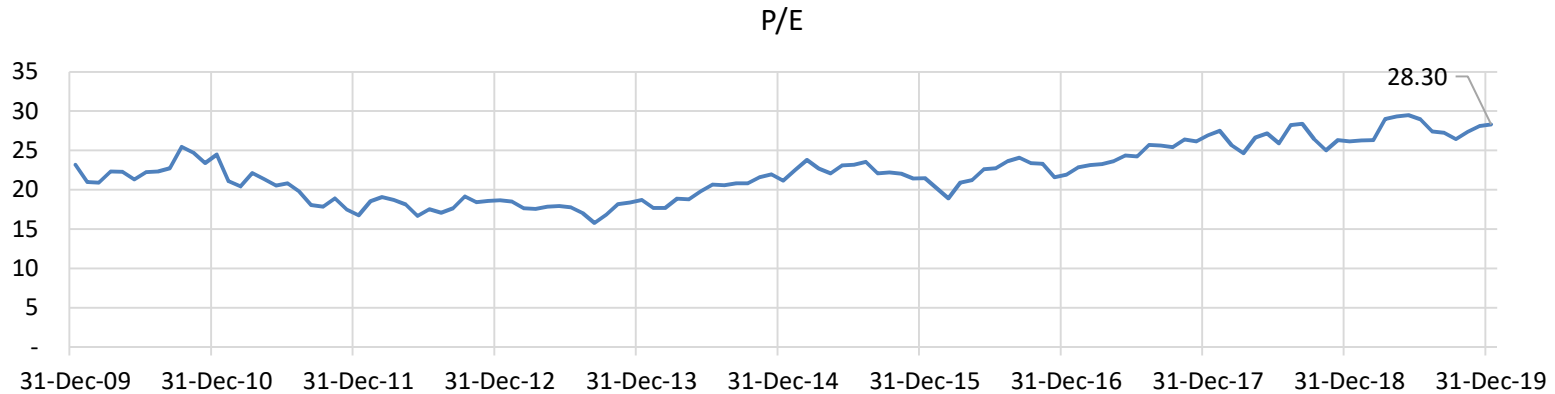
Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	11.5%	11.7%
Min	-5.0%	-0.1%
Max	41.9%	23.3%
Total # Readings	2894	2394
Positive # Readings	2827	2393
Negative # Readings	67	1

Drawdown



Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Valuation Multiples: Nifty 50 Index



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NIFTY NEXT 50 INDEX FUND

Motilal Oswal Nifty Next 50 Index Fund

PASSIVE FUNDS
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MOTILAL OSWAL

Investment Objective:

The Scheme seeks **investment return that corresponds to the performance of Nifty Next 50 Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 23-Dec-2019
- **Benchmark** – Nifty Next 50 TR Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 0.95%; Direct – 0.30%;
- **Entry Load** – Nil
- **Exit Load** –1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio>

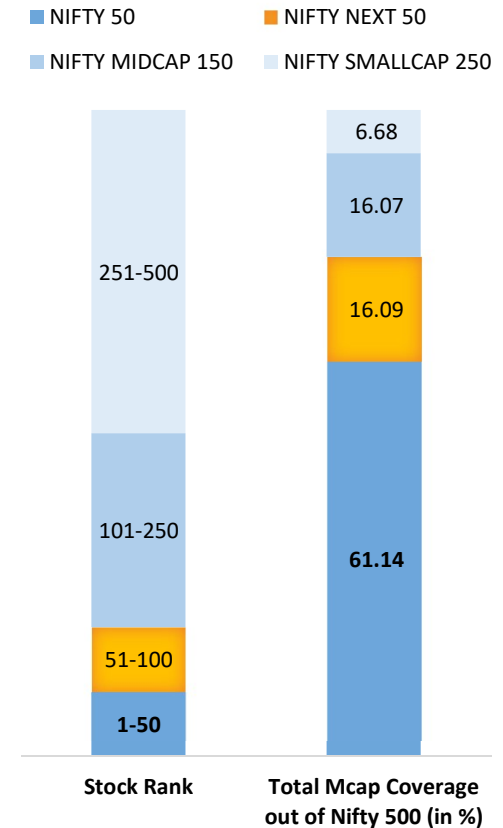
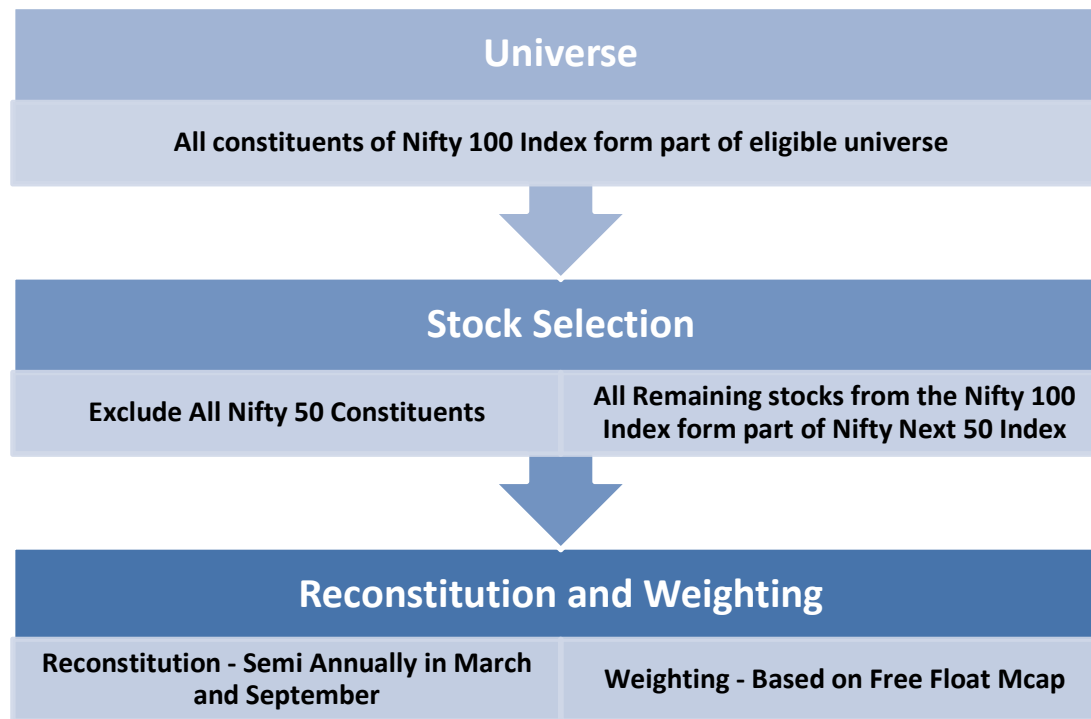


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About: Nifty Next 50 Index

Index Objective: The index is designed to measure the performance of 50 companies from the constituents of Nifty 100 Index after excluding the constituents of Nifty 50 Index.

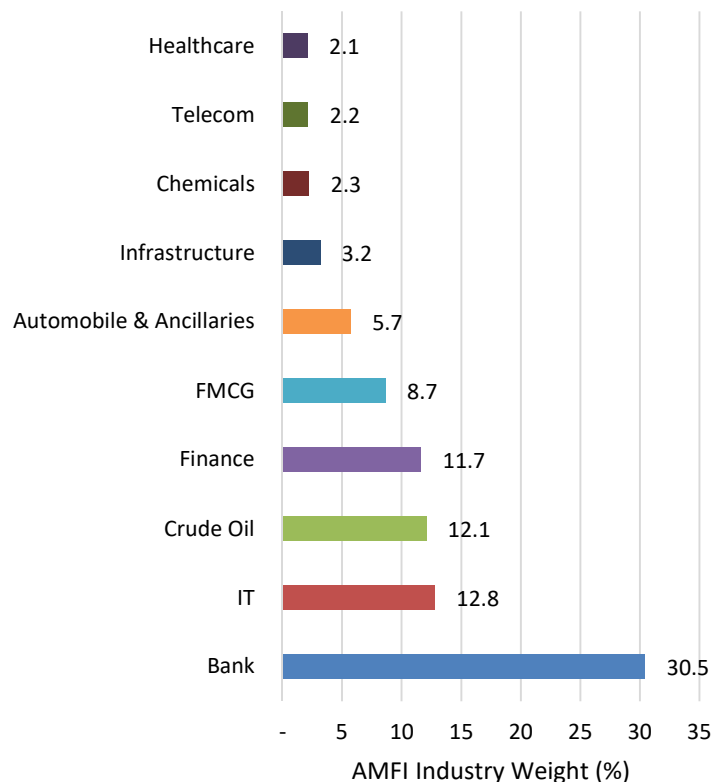
Index Methodology Snapshot:



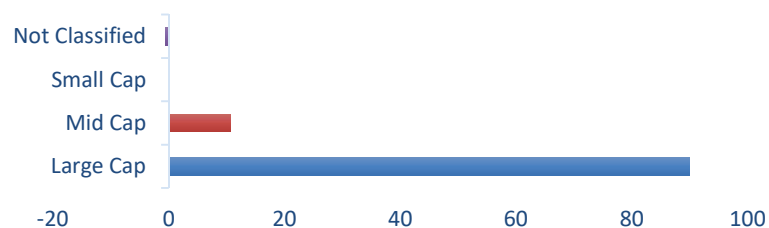
Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Portfolio Composition: Motilal Oswal Nifty Next 50 Index Fund

Industry Weight



Company Name	Weight
HDFC Life Insurance Co Ltd.	4.73
SBI Life Insurance Company Ltd.	4.59
ICICI Lombard General Insurance Co Ltd.	3.58
Shree Cement Ltd.	3.51
Dabur India Ltd.	3.34
Godrej Consumer Products Ltd.	3.34
Divis Laboratories Ltd.	3.04
Bandhan Bank Ltd.	2.75
Pidilite Industries Ltd.	2.73
Avenue Supermarts Ltd.	2.68
Total	34.28



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

Performance: Nifty Next 50 Index

Historical Performance



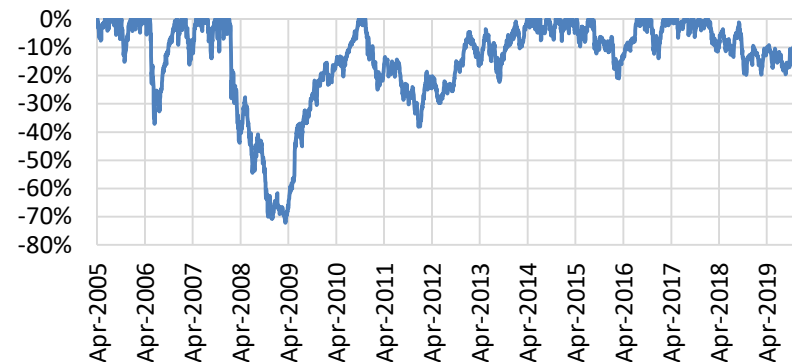
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	1.6%	16.4%	0.099
3 Year	11.4%	15.3%	0.745
5 Year	10.1%	16.4%	0.617
7 Year	14.1%	16.8%	0.836
10 Year	11.9%	17.1%	0.699

Rolling Returns

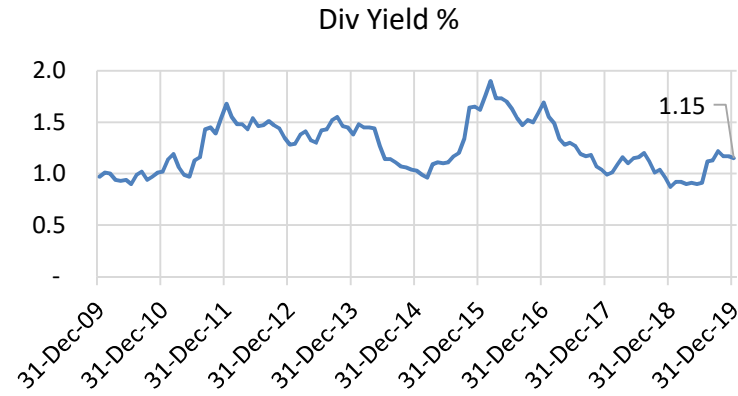
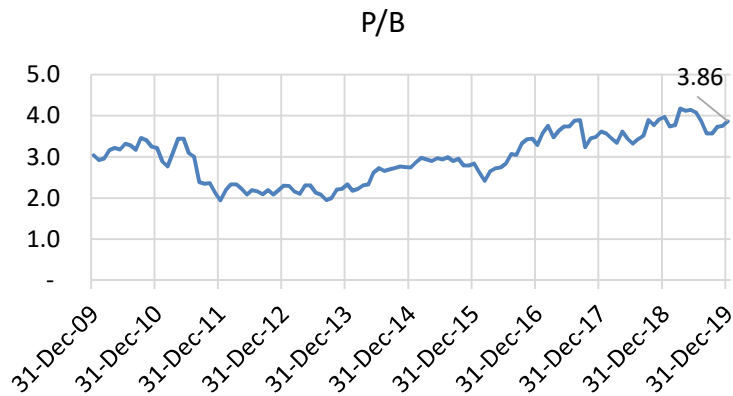
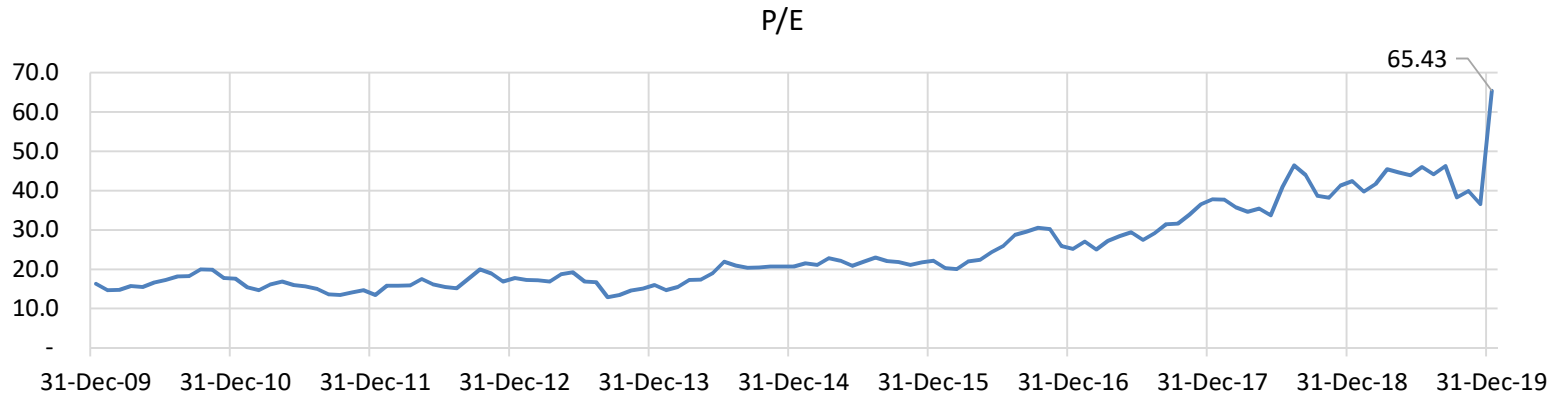
Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	14.8%	15.6%
Min	-15.0%	-0.2%
Max	44.3%	30.0%
Total # Readings	2894	2394
Positive # Readings	2660	2393
Negative # Readings	234	1

Drawdown



Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Valuation Multiples: Nifty Next 50 Index



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NIFTY MIDCAP 150 INDEX FUND

Motilal Oswal Nifty Midcap 150 Index Fund

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Investment Objective:

The Scheme seeks **investment return that corresponds to the performance of Nifty Midcap 150 Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 06-Sep-2019
- **Benchmark** – Nifty Midcap 150 TR Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 1.03%; Direct – 0.38%;
- **Entry Load** – Nil
- **Exit Load** –1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio>

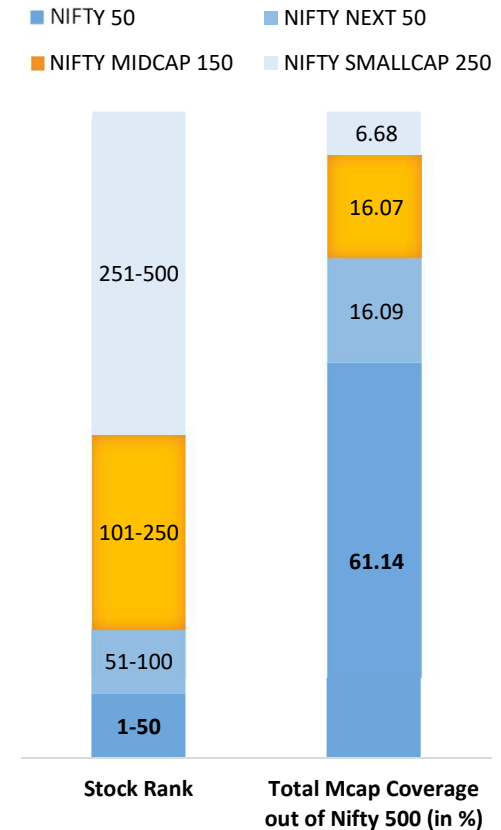
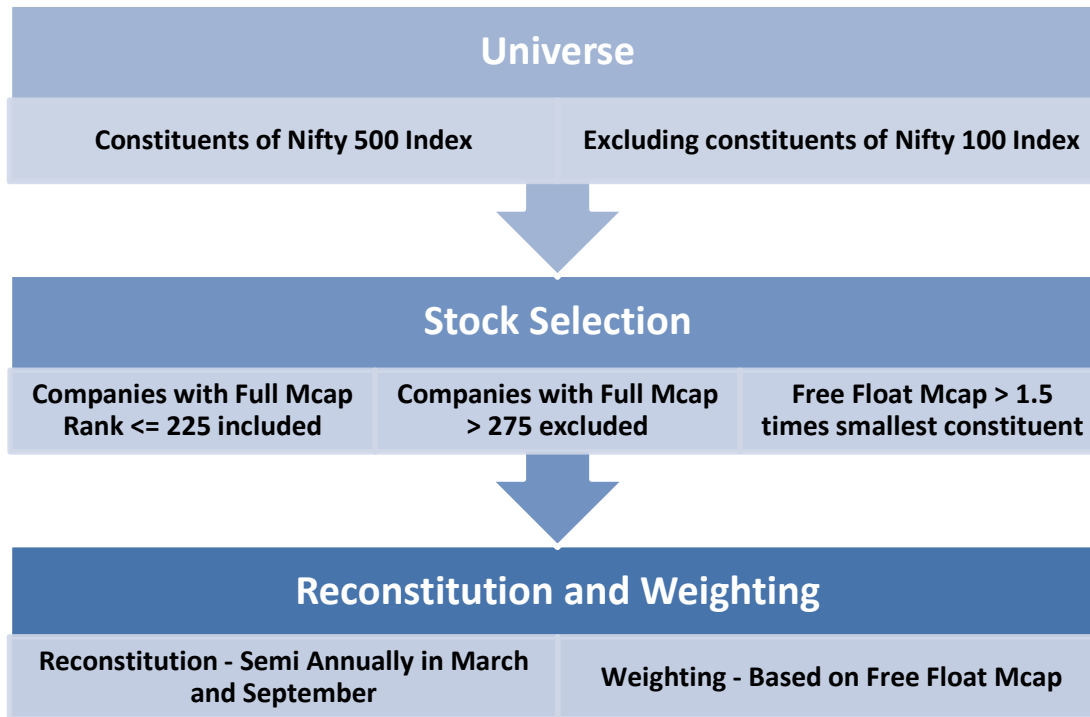


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About: Nifty Midcap 150 Index

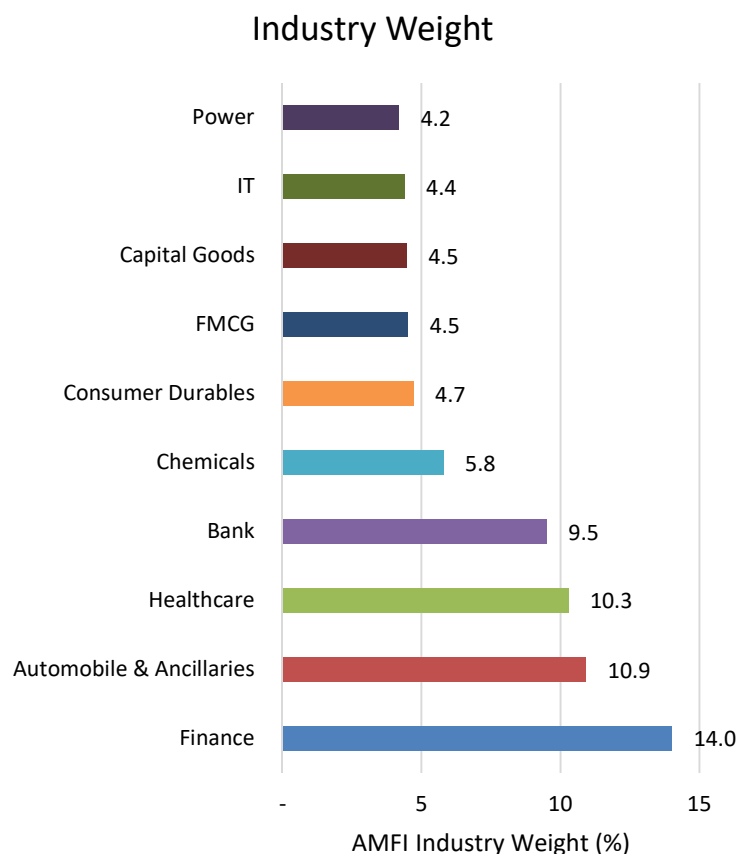
Index Objective: Nifty Midcap 150 Index includes top 150 stocks after excluding constituent of Nifty 100 Index from composition of Nifty 500 Index (i.e. stocks ranked 101 to 250 by full market capitalization). The index is designed to measure the performance of Midcap universe.

Index Methodology Snapshot:

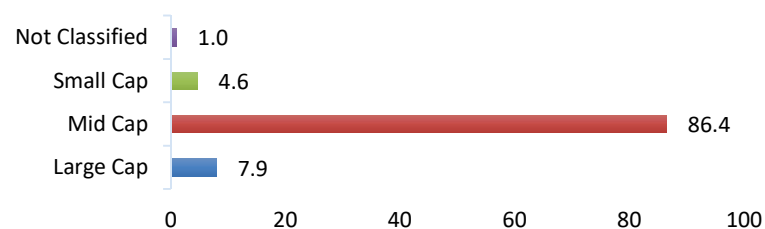


Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Portfolio Composition: Motilal Oswal Nifty Midcap 150 Index Fund



Company Name	Weight
Info Edge (India) Ltd.	1.93
The Federal Bank Ltd.	1.92
City Union Bank Ltd.	1.88
RBL Bank Ltd.	1.79
Voltas Ltd.	1.67
Indraprastha Gas Ltd.	1.64
AU Small Finance Bank Ltd.	1.60
Apollo Hospitals Enterprise Ltd.	1.51
MRF Ltd.	1.50
Tata Global Beverages Ltd.	1.46
Total	16.89



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

Performance: Nifty Midcap 150 Index

Historical Performance



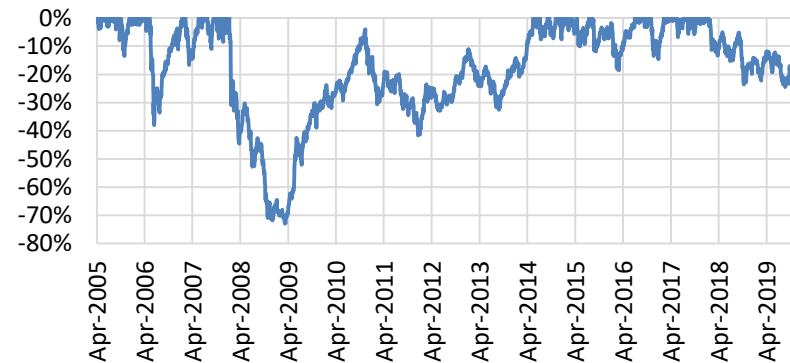
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	0.6%	15.8%	0.039
3 Year	11.0%	14.9%	0.741
5 Year	9.9%	15.8%	0.623
7 Year	14.4%	15.9%	0.908
10 Year	12.1%	16.3%	0.739

Rolling Returns

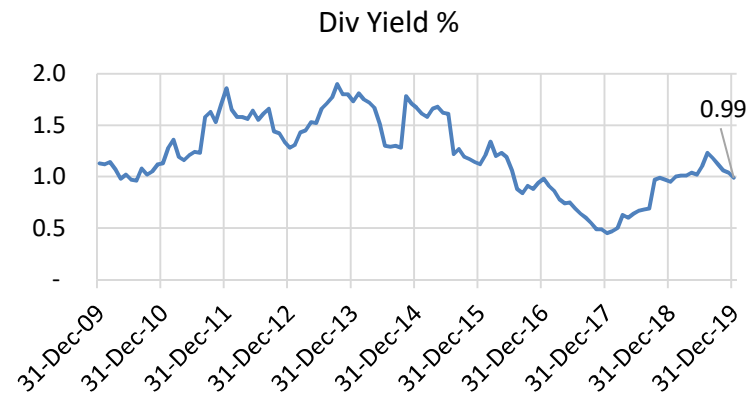
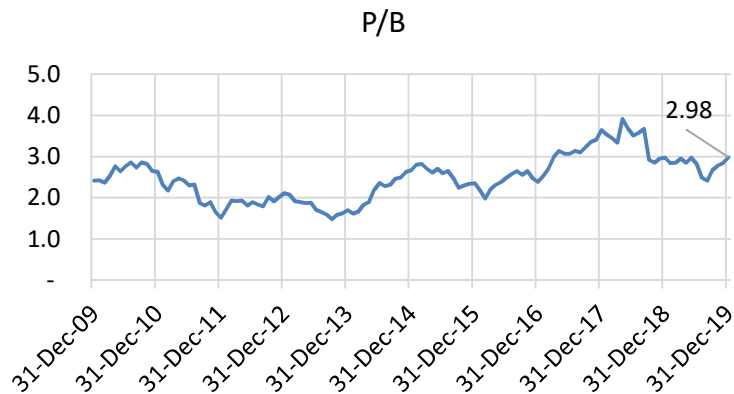
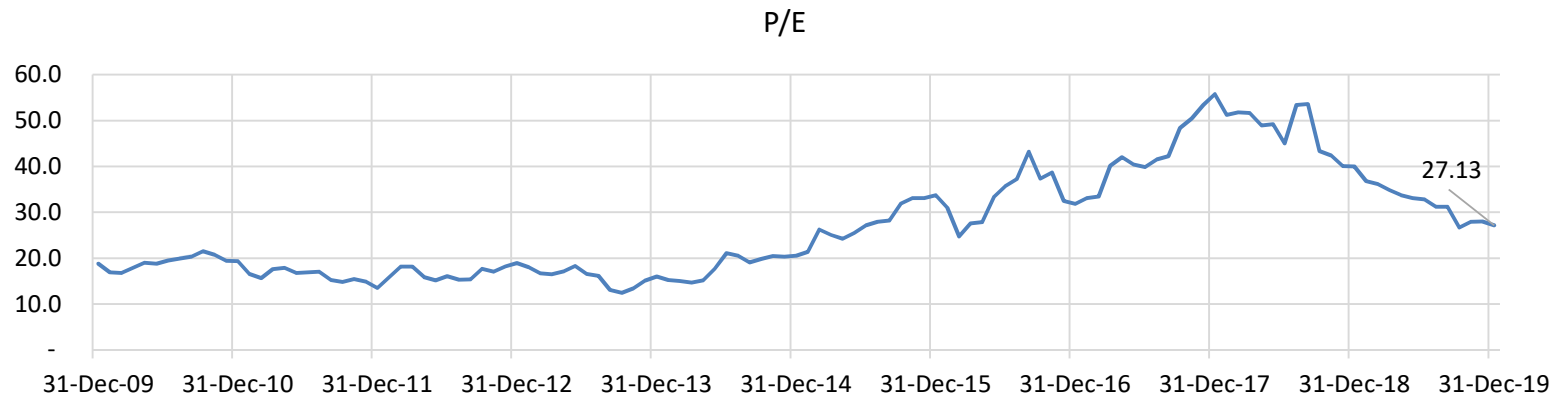
Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	14.1%	14.9%
Min	-16.4%	-3.0%
Max	40.0%	28.9%
Total # Readings	2894	2394
Positive # Readings	2555	2367
Negative # Readings	339	27

Drawdown



Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Valuation Multiples: Nifty Midcap 150 Index



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NIFTY SMALLCAP 250 INDEX FUND

Motilal Oswal Nifty Smallcap 250 Index Fund

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Investment Objective:

The Scheme seeks **investment return that corresponds to the performance of Nifty Smallcap 250 Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 06-Sep-2019
- **Benchmark** – Nifty Smallcap 250 TR Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 1.03%; Direct – 0.38%;
- **Entry Load** – Nil
- **Exit Load** –1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpensratio>

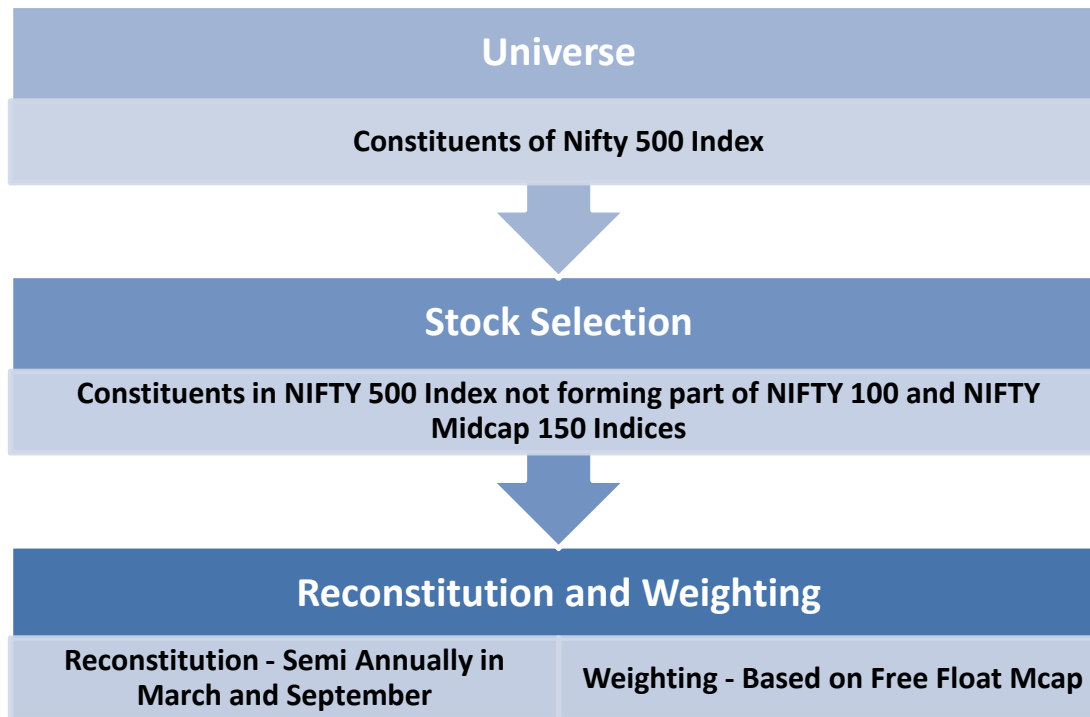


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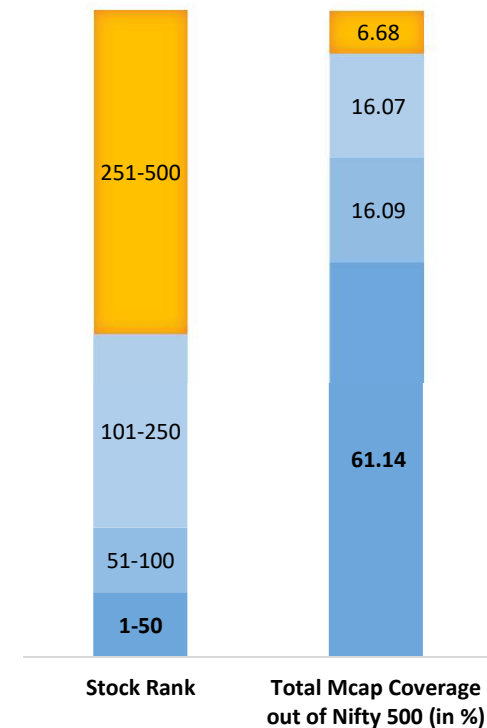
About: Nifty Smallcap 250 Index

Index Objective: Nifty Smallcap 250 Index includes 250 stocks after excluding constituent of Nifty 100 and Nifty Midcap 150 Index from composition of Nifty 500 Index (i.e. stocks ranked 251 to 500 by full market capitalization). The index is designed to measure the performance of Smallcap universe.

Index Methodology Snapshot:



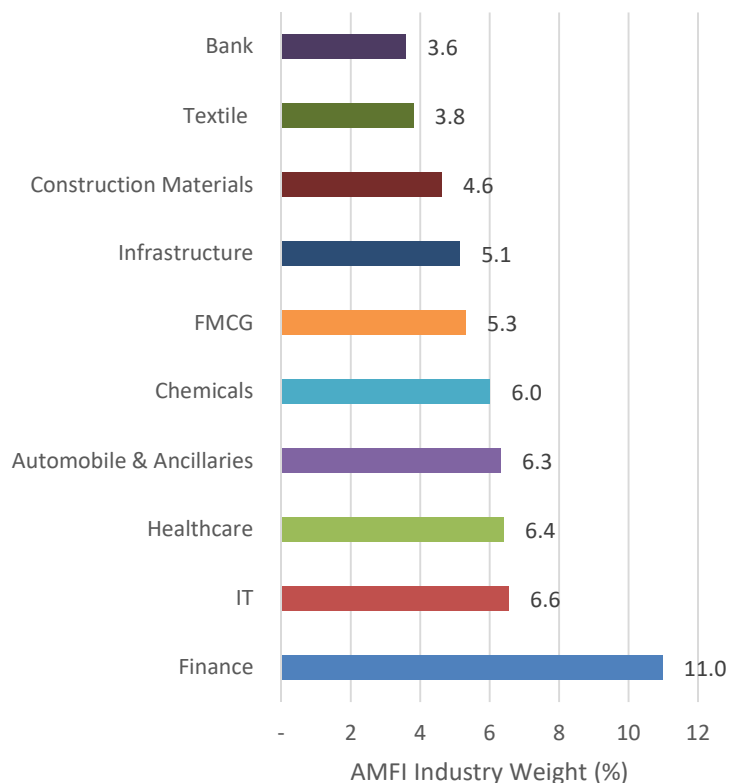
■ NIFTY 50 ■ NIFTY NEXT 50
■ NIFTY MIDCAP 150 ■ NIFTY SMALLCAP 250



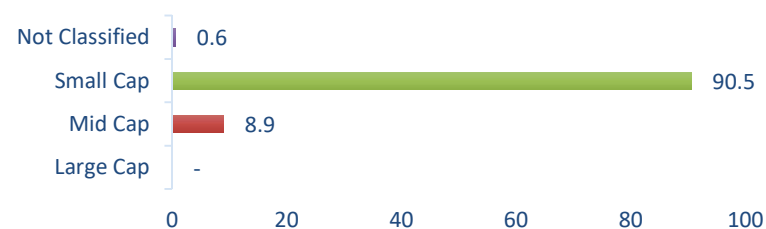
Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Portfolio Composition: Nifty Smallcap 250 Index

Industry Weight



Company Name	Weight
PVR Ltd.	1.62
Adani Green Energy Ltd.	1.55
Multi Commodity Exchange Of India Ltd.	1.45
IDFC Ltd.	1.28
Blue Star Ltd.	1.21
Karur Vysya Bank Ltd.	1.15
Tube Investments of India Ltd.	1.15
DCB Bank Ltd.	1.11
Kajaria Ceramics Ltd.	1.06
Indian Energy Exchange Ltd.	1.04
Total	12.62



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

Performance: Nifty Smallcap 250 Index

Historical Performance



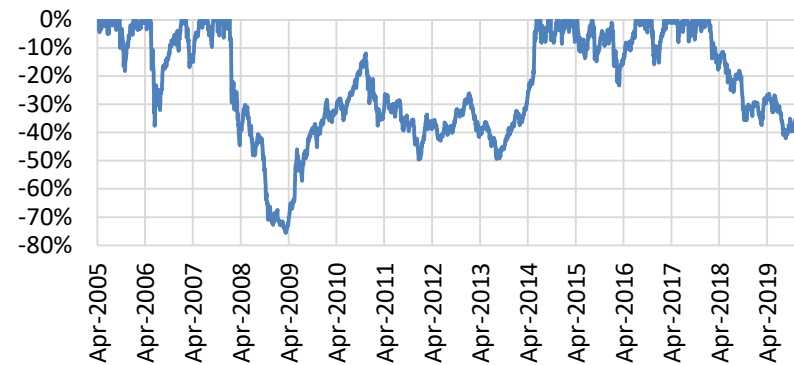
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	-7.3%	16.5%	-0.441
3 Year	2.8%	16.8%	0.165
5 Year	4.1%	18.1%	0.229
7 Year	10.1%	18.0%	0.563
10 Year	7.7%	17.8%	0.435

Rolling Returns

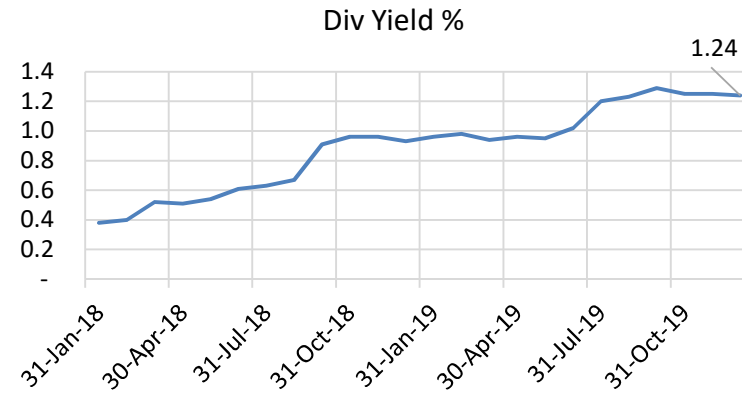
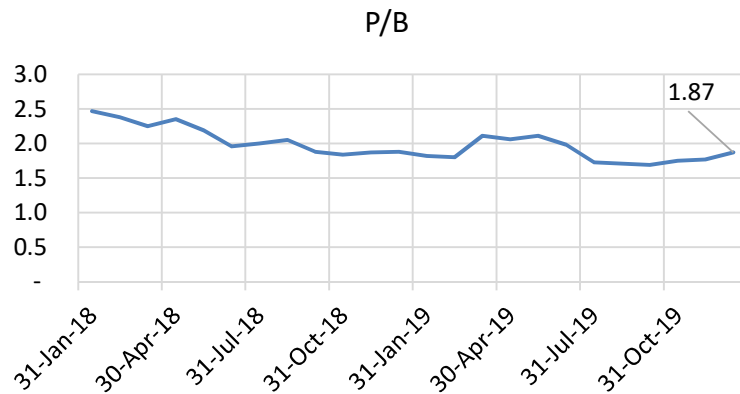
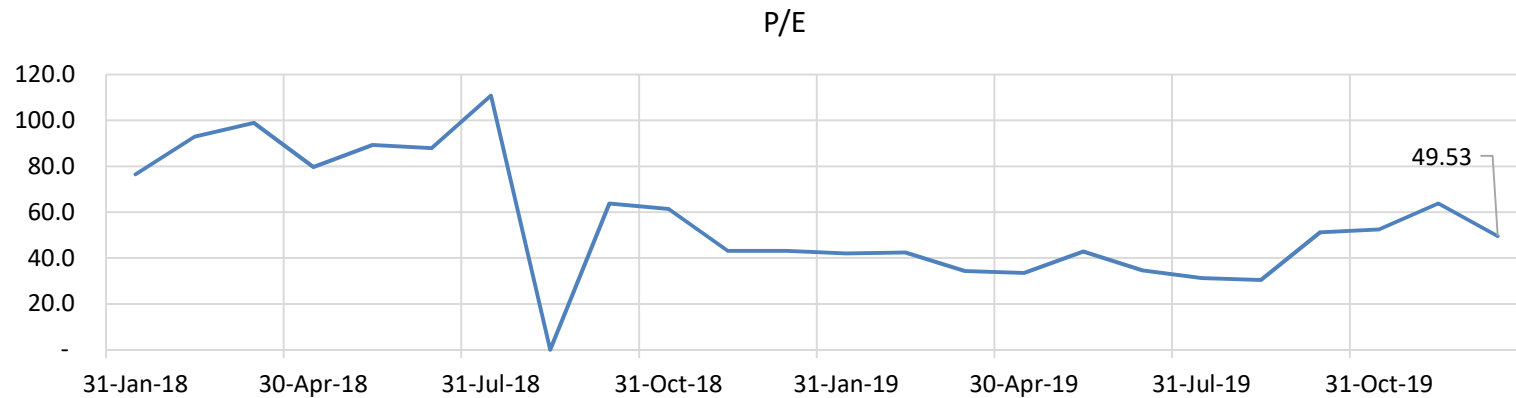
Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	12.1%	12.6%
Min	-14.6%	-6.6%
Max	43.3%	27.9%
Total # Readings	2894	2394
Positive # Readings	2353	2176
Negative # Readings	541	218

Drawdown



Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Valuation Multiples: Nifty Smallcap 250 Index



Data Source: www.niftyindices.com; Data from January 2018 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NIFTY 500 INDEX FUND

Motilal Oswal Nifty 500 Index Fund

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MOTILAL OSWAL

Investment Objective:

The Scheme seeks **investment return that corresponds to the performance of Nifty 500 Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 06-Sep-2019
- **Benchmark** – Nifty 500 TR Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 1.03%; Direct – 0.38%;
- **Entry Load** – Nil
- **Exit Load** –1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio>

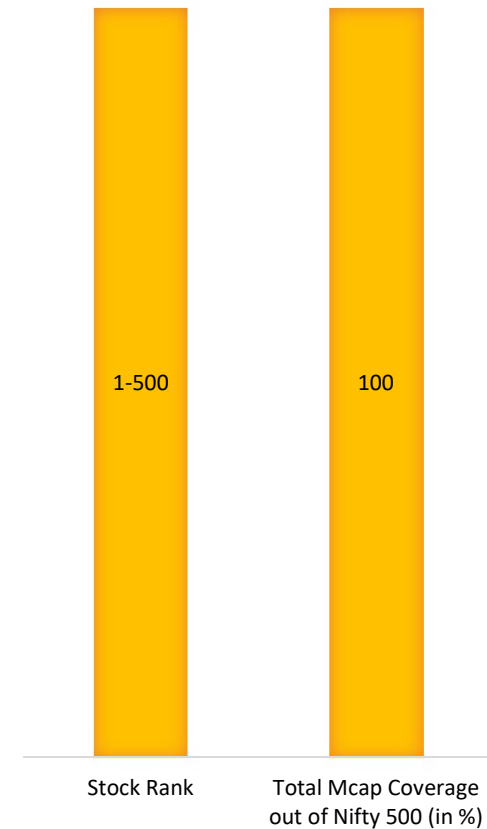
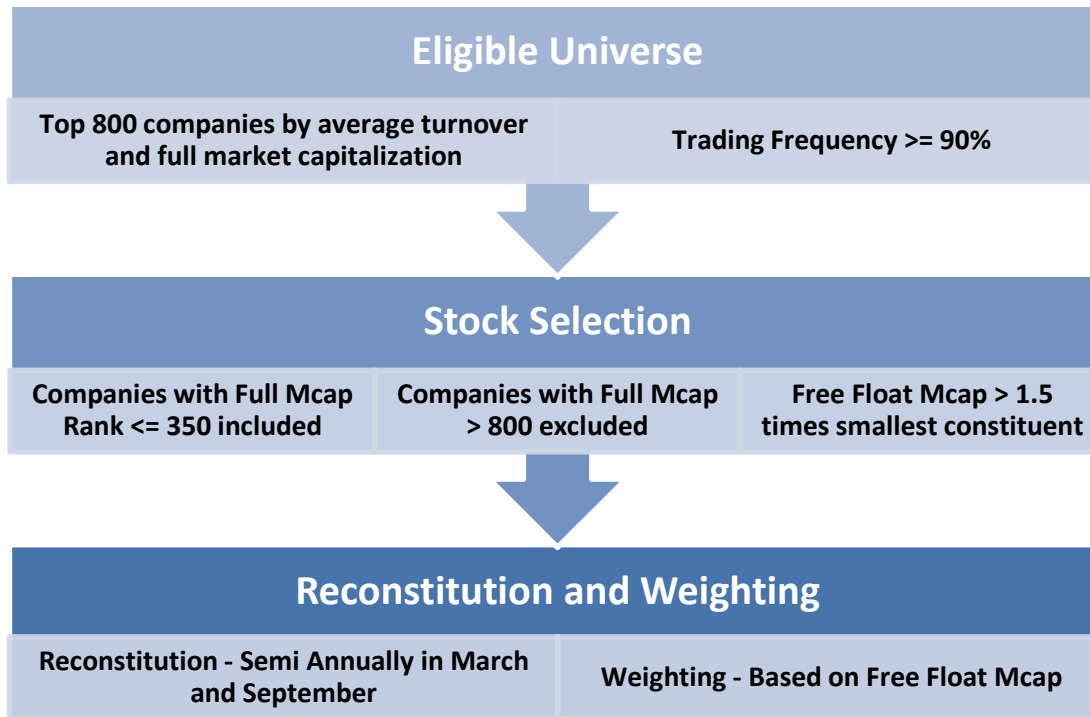


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About: Nifty 500 Index

Index Objective: NIFTY 500 represents the top 500 companies based on full market capitalization from the eligible universe. The index covers more than 95% of listed universe at NSE in terms of total/full market capitalization.

Index Methodology Snapshot:

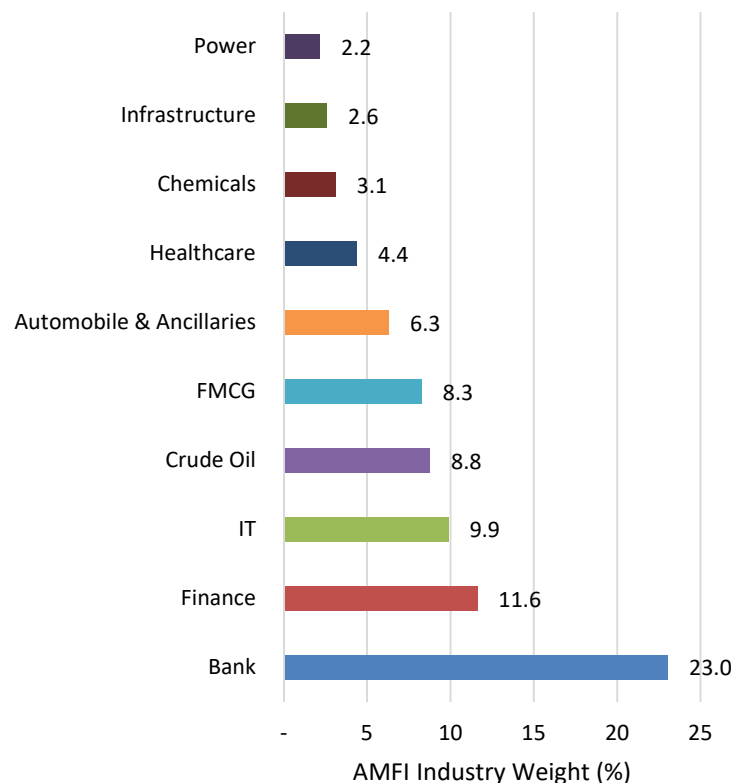


Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

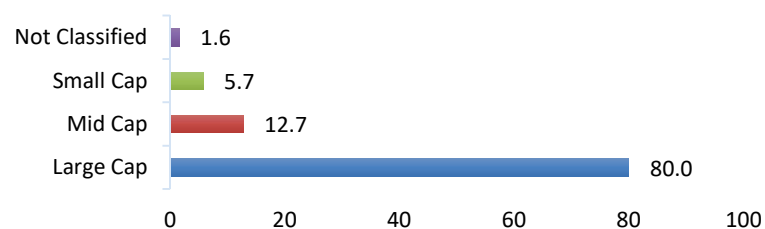
Portfolio Composition: Motilal Oswal Nifty 500 Index Fund



Industry Weight



Company Name	Weight
HDFC Bank Ltd.	7.62
Reliance Industries Ltd.	6.78
Housing Development Finance Corporation Ltd.	5.77
ICICI Bank Ltd.	4.83
Infosys Ltd.	3.71
Tata Consultancy Services Ltd.	3.15
Kotak Mahindra Bank Ltd.	3.12
ITC Ltd.	2.87
Axis Bank Ltd.	2.33
Larsen & Toubro Ltd.	2.22
Total	42.40



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



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Performance: Nifty 500 Index

Historical Performance



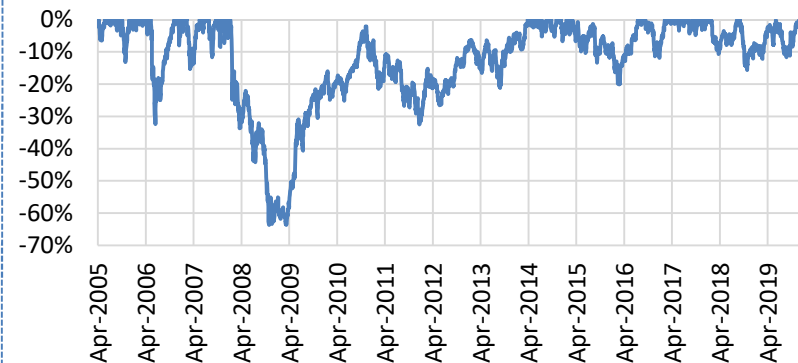
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	9.0%	15.0%	0.600
3 Year	13.7%	12.8%	1.067
5 Year	9.1%	14.1%	0.648
7 Year	12.3%	14.4%	0.857
10 Year	9.8%	15.1%	0.651

Rolling Returns

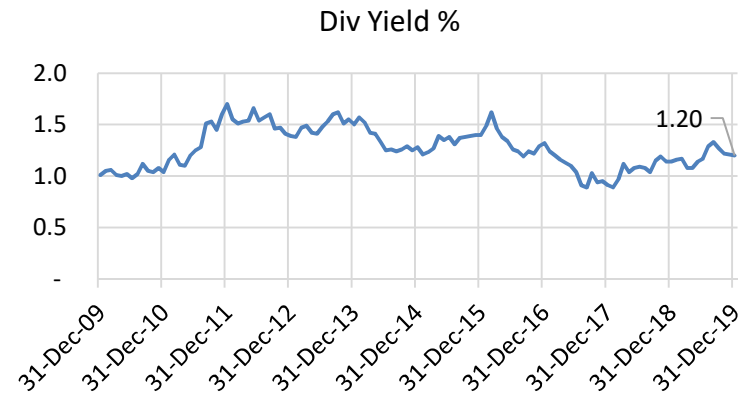
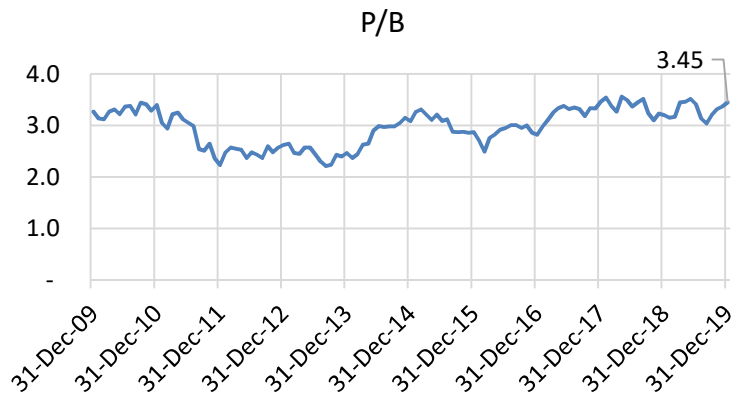
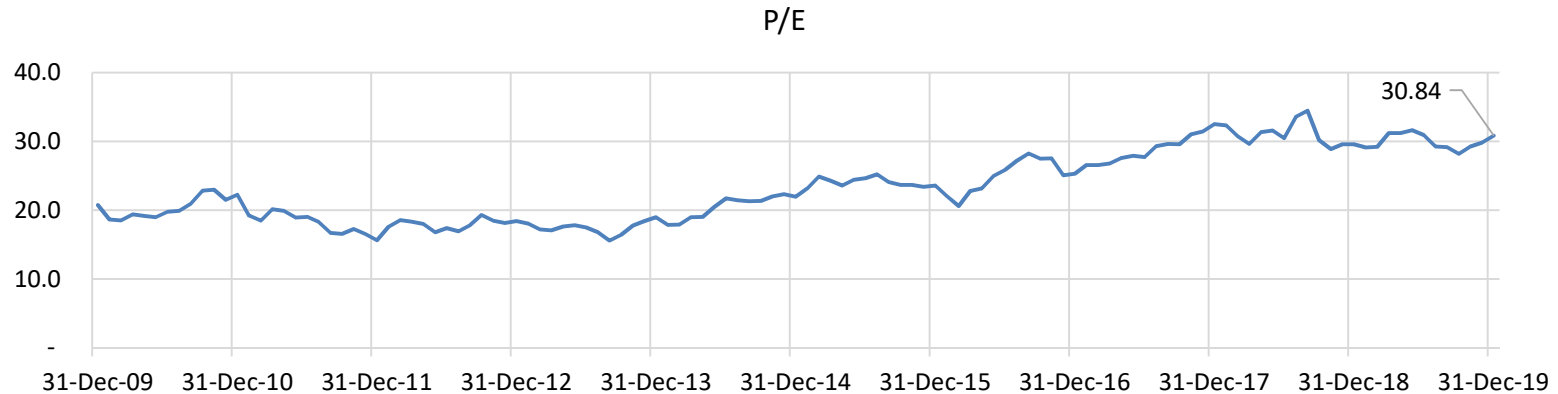
Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	11.6%	11.9%
Min	-8.7%	-1.5%
Max	38.2%	22.0%
Total # Readings	2894	2394
Positive # Readings	2681	2362
Negative # Readings	213	32

Drawdown



Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Valuation Multiples: Nifty 500 Index



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NIFTY BANK INDEX FUND

Motilal Oswal Nifty Bank Index Fund

PASSIVE FUNDS
by
MOTILAL OSWAL

Investment Objective:

The Scheme seeks **investment return that corresponds to the performance of Nifty Bank Index** subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 06-Sep-2019
- **Benchmark** – Nifty Bank TR Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 1.03%; Direct – 0.38%;
- **Entry Load** – Nil
- **Exit Load** –1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio>

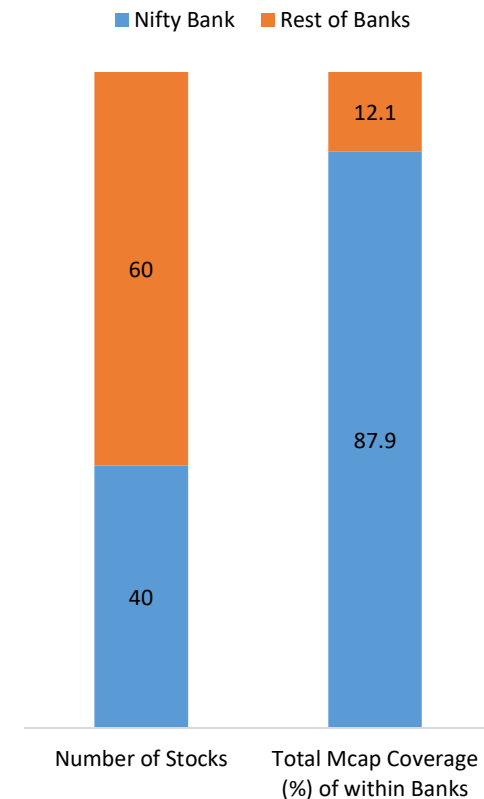
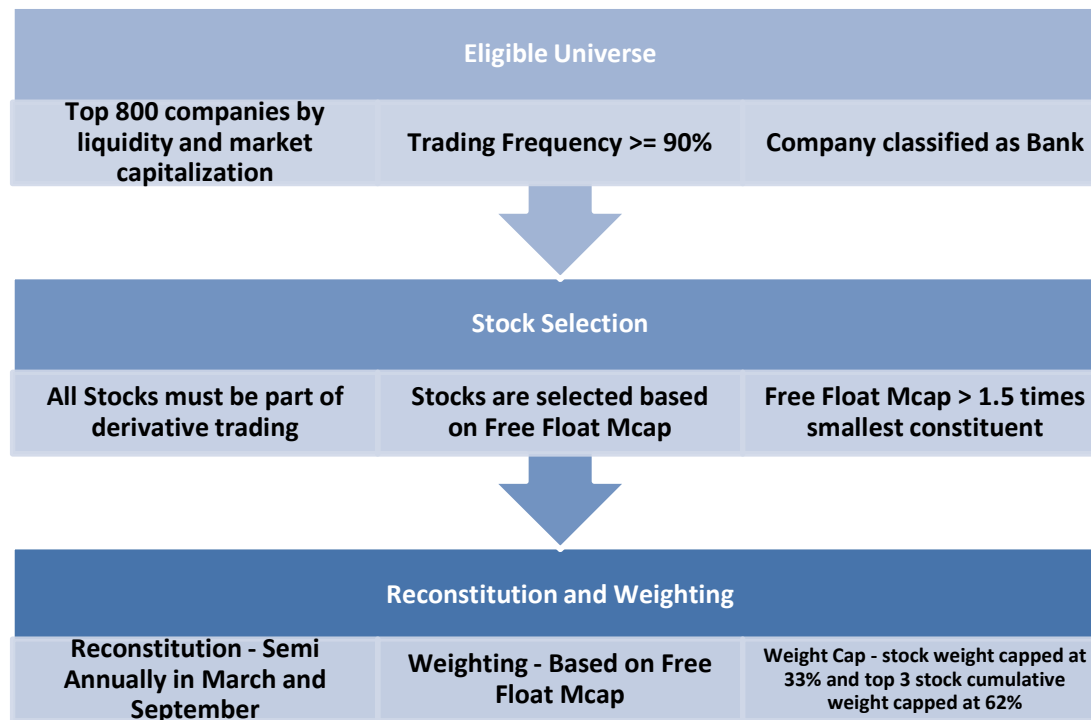


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About: Nifty Bank Index

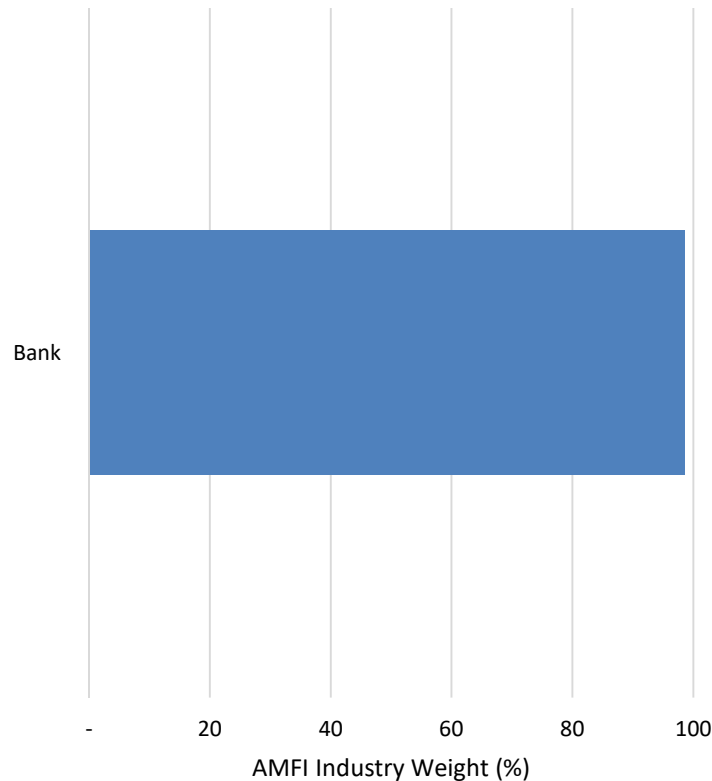
Index Objective: NIFTY Bank Index is comprised of the most liquid and large capitalized Indian Banking stocks. It provides investors and market intermediaries with a benchmark that captures the capital market performance of Indian Banks.

Index Methodology Snapshot:

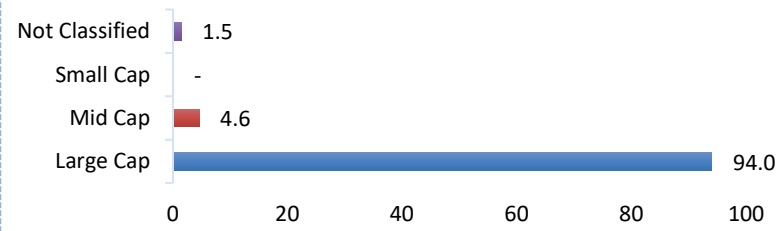


Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Portfolio Composition: Motilal Oswal Nifty Bank Index Fund



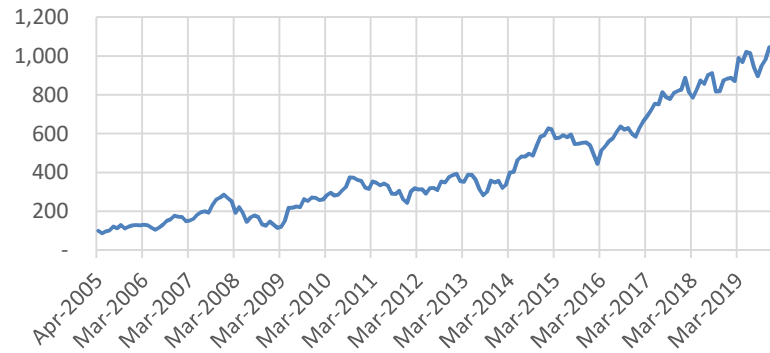
Company Name	Weight
HDFC Bank Ltd.	28.24
ICICI Bank Ltd.	19.58
Axis Bank Ltd.	13.20
Kotak Mahindra Bank Ltd.	12.66
State Bank Of India	10.92
IndusInd Bank Ltd.	7.76
The Federal Bank Ltd.	1.49
RBL Bank Ltd.	1.39
Net Current Asset	1.15
Bank Of Baroda	1.07
Total	97.46



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

Performance: Nifty Bank Index

Historical Performance



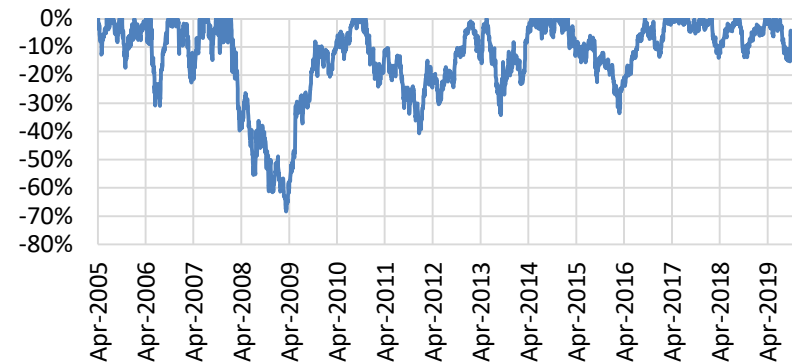
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	18.9%	21.9%	0.867
3 Year	21.6%	16.8%	1.281
5 Year	12.1%	18.7%	0.649
7 Year	15.4%	21.0%	0.733
10 Year	14.5%	22.0%	0.661

Rolling Returns

Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	16.1%	16.5%
Min	-8.6%	4.8%
Max	48.8%	30.9%
Total # Readings	2894	2394
Positive # Readings	2751	2394
Negative # Readings	143	0

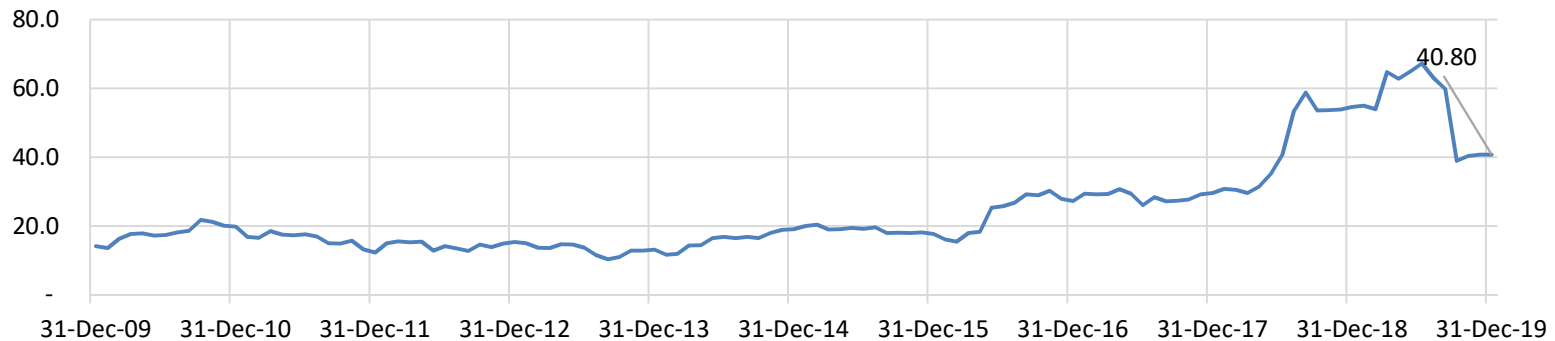
Drawdown



Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Valuation Multiples: Nifty Bank Index

P/E



P/B



Div Yield %



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL MIDCAP 100 ETF

Motilal Oswal Midcap 100 ETF

PASSIVE FUNDS
by
MOTILAL OSWAL

Investment Objective:

The Scheme **seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index** (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 31-Jan-2011
- **Benchmark** – Nifty Midcap 100 TR Index
- **Continuous Offer**–
 - **NSE/BSE** - Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.
 - **Directly with Mutual Fund** - Buy/sell units of the Scheme unit size of 1,25,000 units and in multiples thereafter.
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 0.20%

Source: <https://www.motilal Oswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilal Oswalmf.com/downloads/mutual-fund/totalexpenseratio>

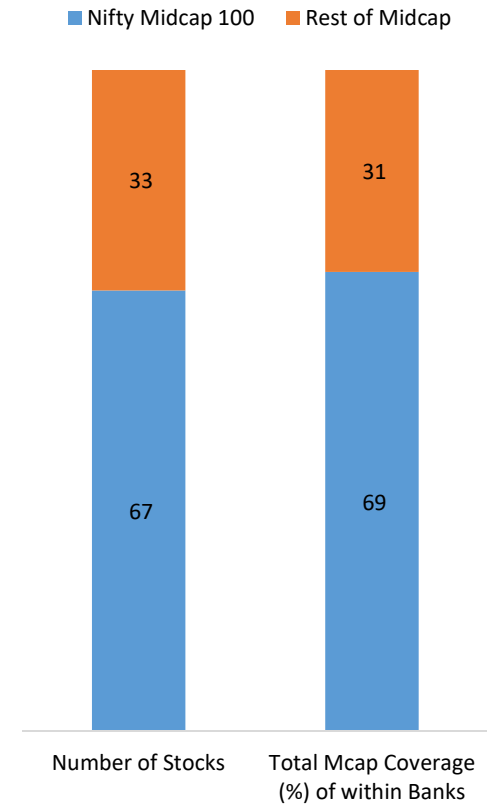
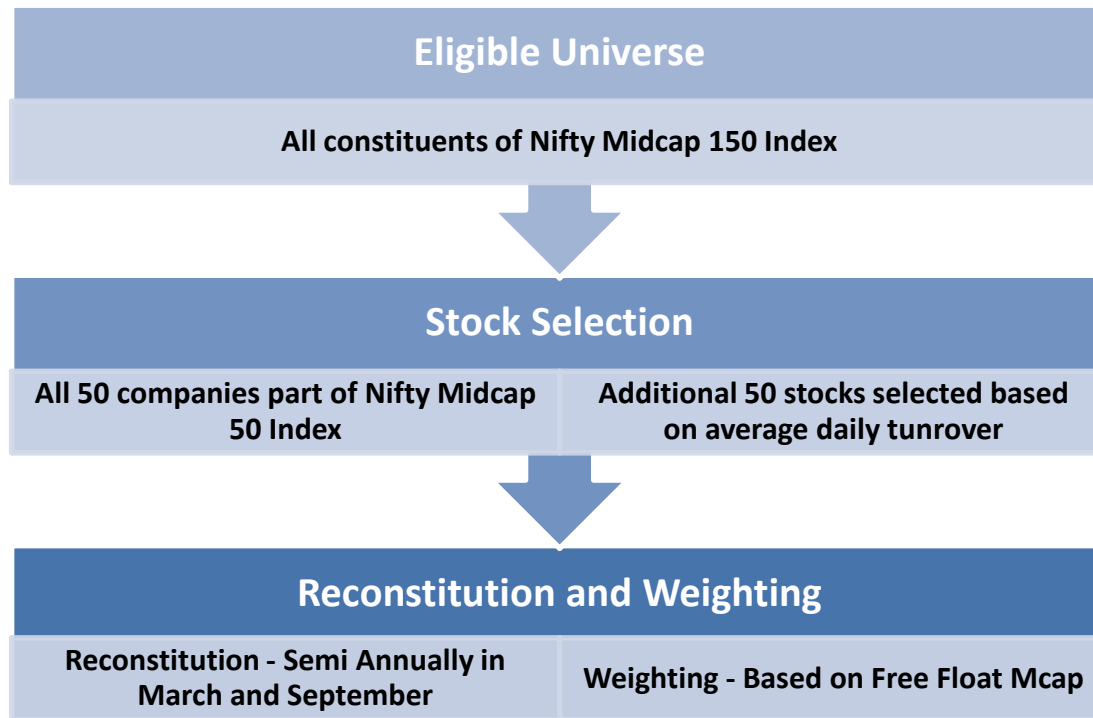


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About: Nifty Midcap 100 Index

Index Objective: The index is designed to measure the performance of 100 largest and liquid midcap companies from the Nifty Midcap 150 Index. It includes all 50 companies from NIFTY Midcap 50 index, additional 50 companies are selected by average daily turnover.

Index Methodology Snapshot:



Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Performance: Nifty Midcap 100 Index

Nifty Midcap 100 TRI



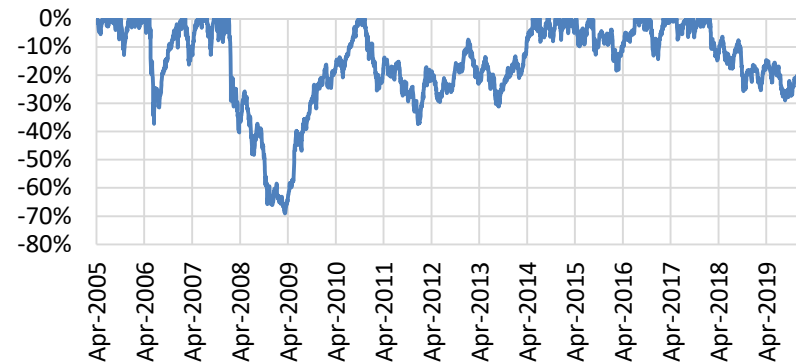
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	-3.4%	17.2%	-0.197
3 Year	7.2%	16.3%	0.440
5 Year	7.5%	17.0%	0.440
7 Year	11.8%	17.2%	0.685
10 Year	10.0%	17.1%	0.586

Rolling Returns

Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	13.9%	14.4%
Min	-11.9%	-1.1%
Max	40.2%	26.3%
Total # Readings	2894	2394
Positive # Readings	2579	2384
Negative # Readings	315	10

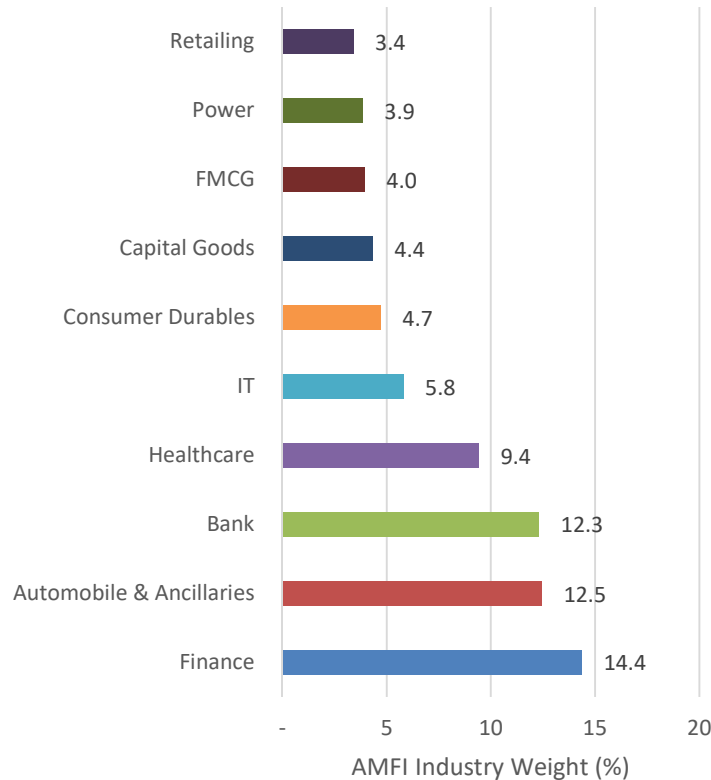
Drawdown



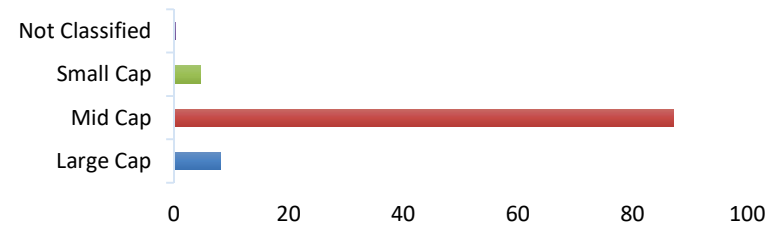
Portfolio Composition: Motilal Oswal Midcap 100 ETF



Industry Weight



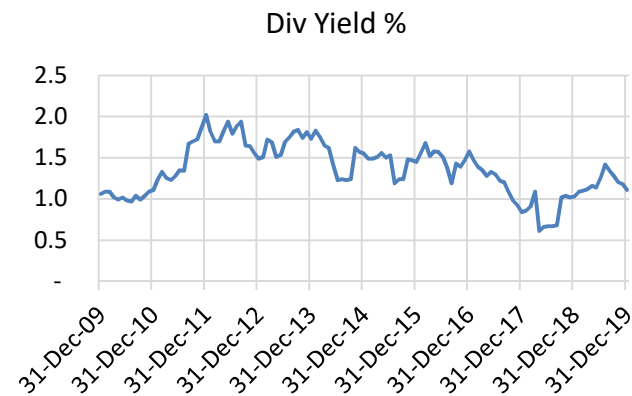
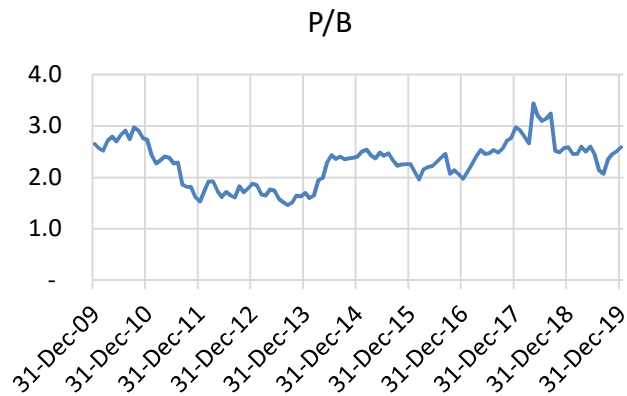
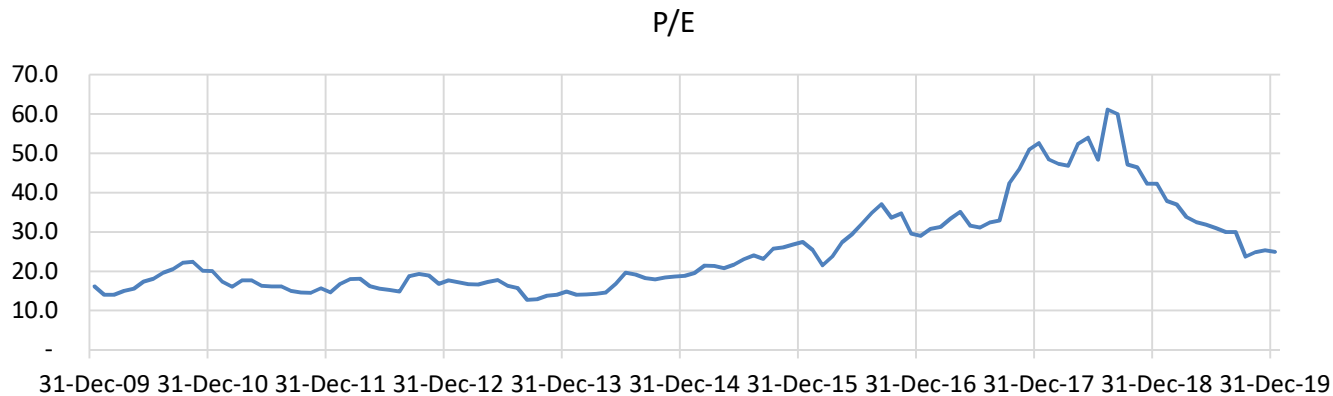
Company Name	Weight
Info Edge (India) Ltd.	2.55
The Federal Bank Ltd.	2.53
City Union Bank Ltd.	2.49
RBL Bank Ltd.	2.36
Voltas Ltd.	2.21
Indraprastha Gas Ltd.	2.17
AU Small Finance Bank Ltd.	2.11
Apollo Hospitals Enterprise Ltd.	2.00
MRF Ltd.	1.98
Tata Global Beverages Ltd.	1.93
Total	22.33



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



Valuation Multiples: Nifty Midcap 100 Index



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL M50 ETF

Motilal Oswal M50 ETF

PASSIVE FUNDS
by
MOTILAL OSWAL

Investment Objective:

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 28-Jul-2010
- **Benchmark** – Nifty 50 TR Index
- **Continuous Offer**–
 - **NSE/BSE** - Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.
 - **Directly with Mutual Fund** - Buy/sell units of the Scheme unit size of 25,000 units and in multiples thereafter.
- **Fund Manager** – Mr. Swapnil Mayekar, experience of 11 year in fund management and product development
- **Total Expense Ratio** – Regular – 0.05%

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexperatio>

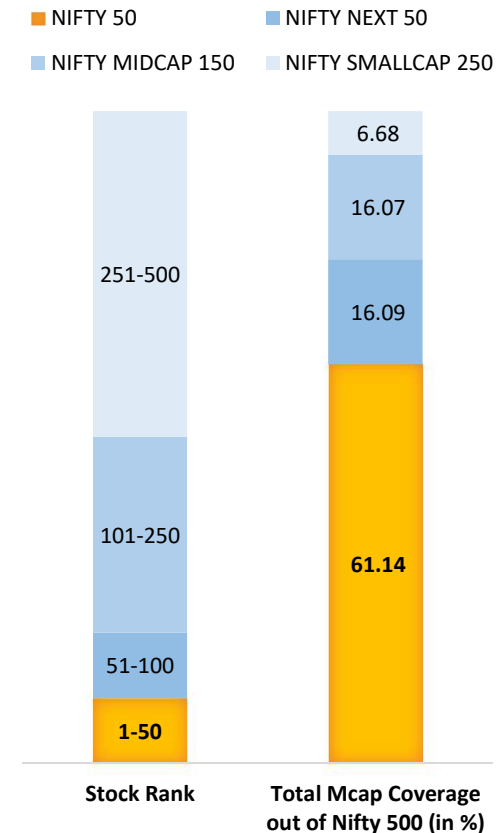
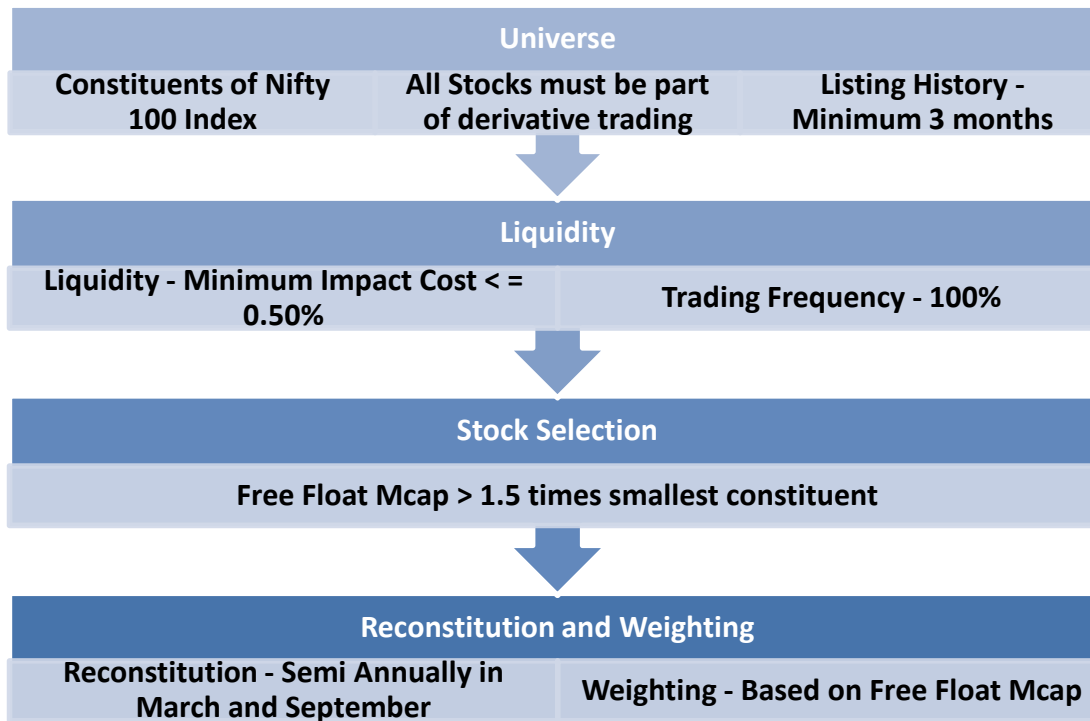


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About: Nifty 50 Index

Index Objective: The Index is designed to measure the performance of **50 largest and most liquid blue chip companies**. The index **captures approximately 65%** of its float-adjusted market capitalization of listed universe in India.

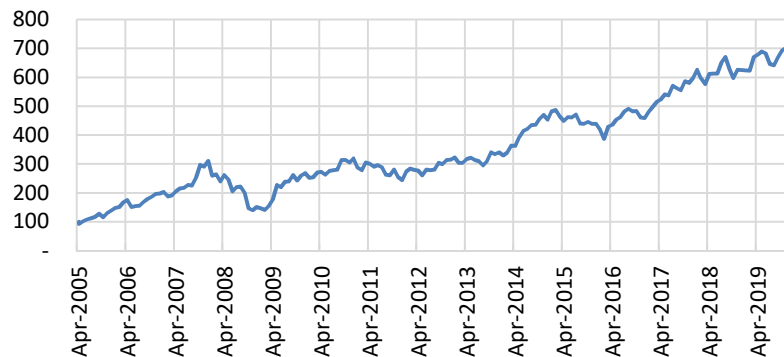
Index Methodology Snapshot:



Source: www.niftyindices.com/, data as of 31-Dec-2019; for detailed index methodology kindly visit www.niftyindices.com/

Performance: Nifty 50 Index

Historical Performance



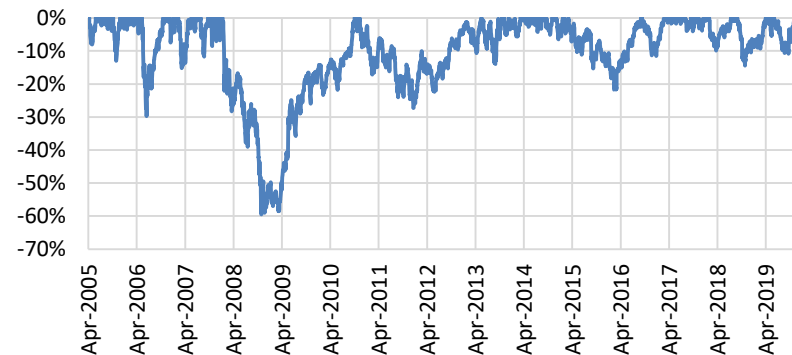
Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	13.5%	15.2%	0.887
3 Year	15.6%	12.5%	1.249
5 Year	9.4%	13.9%	0.677
7 Year	12.3%	14.4%	0.854
10 Year	10.2%	15.4%	0.662

Rolling Returns

Description	3 Year Rolling CAGR	5 Year Rolling CAGR
Average	11.5%	11.7%
Min	-5.0%	-0.1%
Max	41.9%	23.3%
Total # Readings	2894	2394
Positive # Readings	2827	2393
Negative # Readings	67	1

Drawdown

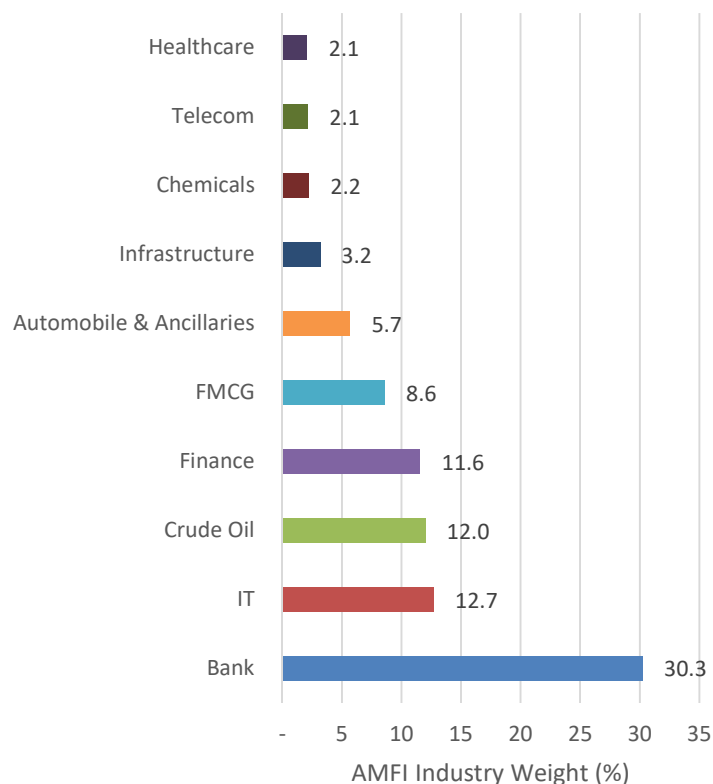


Data Source: www.niftyindices.com; All performance data in INR as of Close of December 31, 2019; Performance Data from December 31, 2009 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

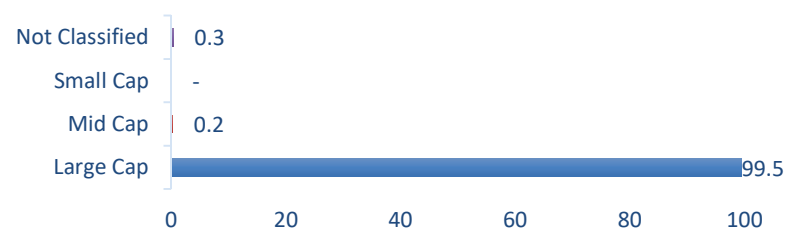
Portfolio Composition: Motilal Oswal M50 ETF



Industry Weight



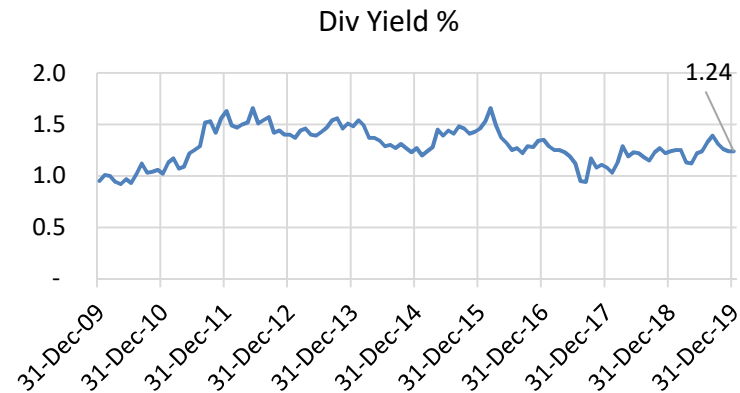
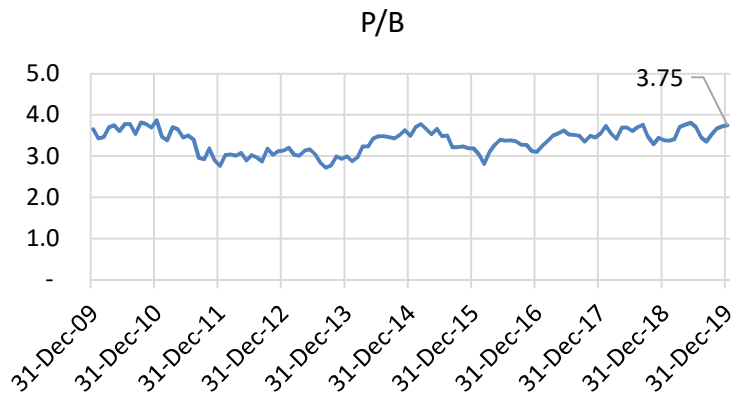
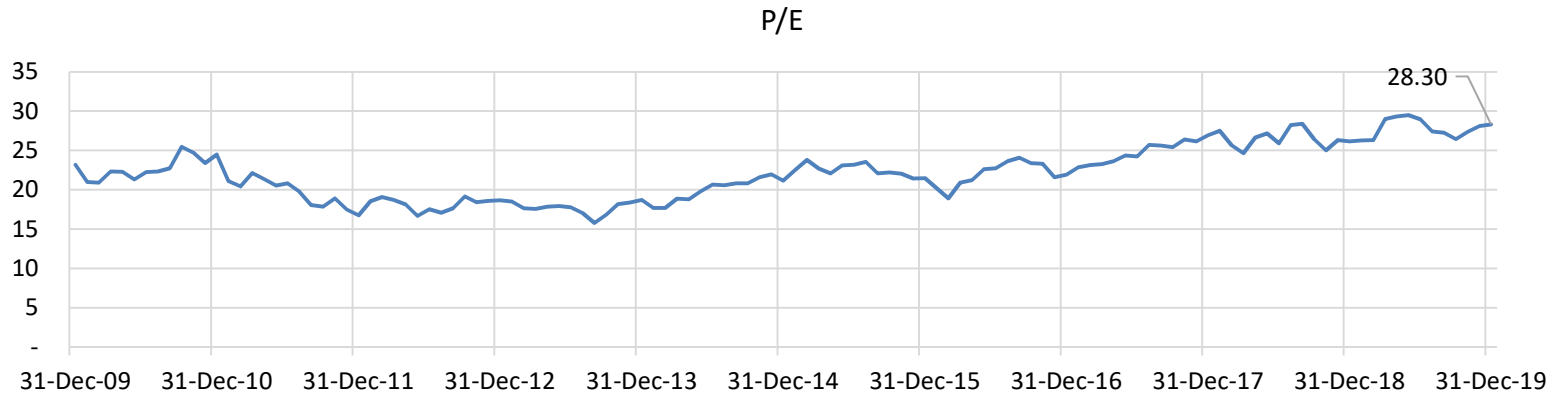
Company Name	Weight
HDFC Bank Ltd.	10.94
Reliance Industries Ltd.	9.73
Housing Development Finance Corporation Ltd.	8.28
ICICI Bank Ltd.	6.93
Infosys Ltd.	5.32
Tata Consultancy Services Ltd.	4.52
Kotak Mahindra Bank Ltd.	4.48
ITC Ltd.	4.12
Axis Bank Ltd.	3.34
Larsen & Toubro Ltd.	3.19
Total	60.85



Source: ACE MF Next; Data as of Dec 31, 2019; Industry – AMFI Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



Valuation Multiples: Nifty 50 Index



Data Source: www.niftyindices.com; Data from Dec 2009 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NASDAQ 100 ETF

Motilal Oswal NASDAQ 100 ETF

PASSIVE FUNDS
by
MOTILAL OSWAL

Investment Objective:

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Info:

- **Date of Allotment** (inception) – 29-Mar-2011
- **Benchmark** – NASDAQ 100 Index
- **Continuous Offer**–
 - **NSE/BSE** - Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.
 - **Directly with Mutual Fund** - Buy/sell units of the Scheme unit size of 25,000 units and in multiples thereafter.
- **Fund Manager** – Mr. Herin Visaria (since 26-Jul-2019). He has rich experienced of 10 year.
- **Total Expense Ratio** – Regular – 0.54%

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio>



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About: NASDAQ 100 Index

Index Objective:

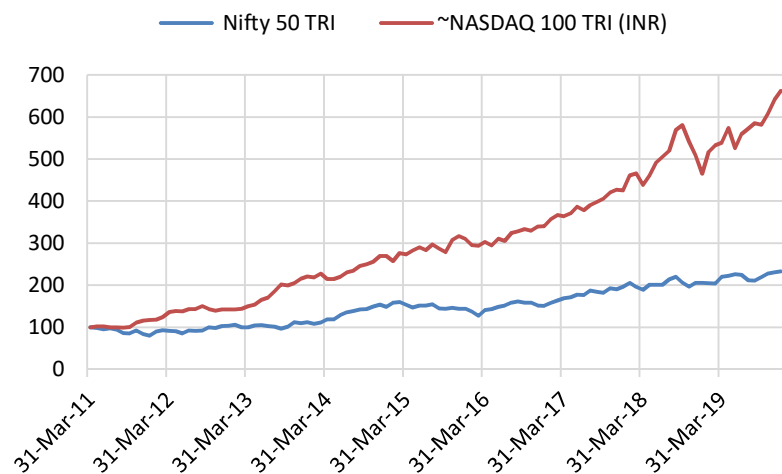
The NASDAQ-100 Index® designed to measure the performance of 100 of the largest non-financial companies listed on The Nasdaq Stock Market®, based on market capitalization.

Index Methodology Snapshot:

Listing:	All securities must be exclusively listed at NASDAQ
Sector Exclusion:	Only security issued by a non-financial company is eligible
Liquidity:	Average Daily traded Volume > 2,00,000 shares over past 3 months
Company Selection:	Top 100 companies by total market capitalization , subject to buffer of 25 companies
Weighting:	Maximum weight of constituent is capped at 24% ; further total weight of stocks with weight > 4.5% is capped at 48%
Rebalancing:	Constituents' weight is rebalanced each quarter ; while the index undergoes reconstitution each year in December

Source: https://indexes.nasdaqomx.com/docs/methodology_NDX.pdf; Data as of Dec 31, 2019; for detailed index methodology please log on to source website.

Performance: NASDAQ 100 Index (INR)

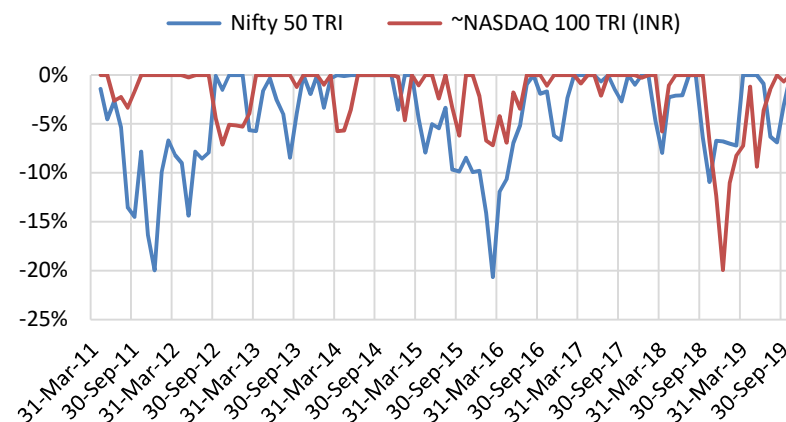


Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	39.5%	16.2%	2.4310
3 Year	16.9%	17.1%	0.9919
5 Year	18.1%	17.2%	1.0477
7 Year	12.9%	20.4%	0.6338

Rolling Returns

3 Year Rolling Returns	~NASDAQ 100 TRI (INR)	Nifty 50 TRI (INR)
Average	19.7%	11.6%
Median	21.7%	12.0%
Min	4.2%	0.2%
Max	33.7%	24.3%

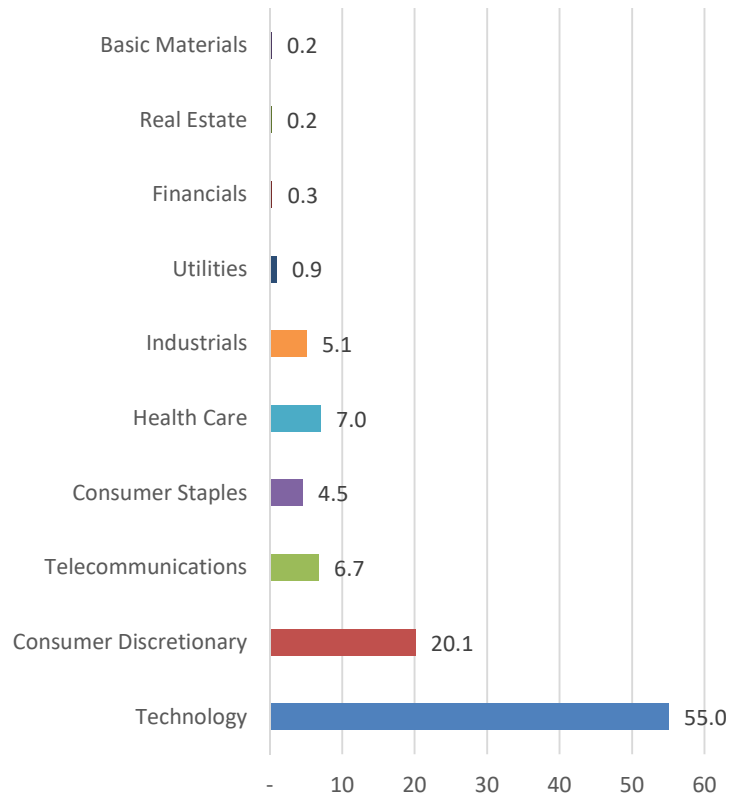


Data Source: RBI, Bloomberg and www.niftyindices.com; ~ Denotes Values converted in INR using RBI forex rates; All performance data in INR as of Close of December 31, 2019; Performance Data from Since March 31, 2011 – December 31, 2019; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Portfolio Composition: Motilal Oswal NASDAQ 100 ETF

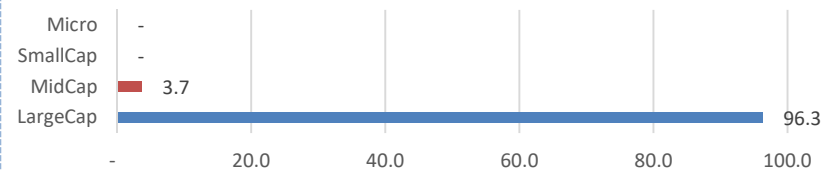


ICB Sector/Industry Breakdown



Company Name	Weight
APPLE INC.	11.60
MICROSOFT CORP	10.69
AMAZON.COM INC	8.14
FACEBOOK INC	4.39
ALPHABET CL A CMN	4.09
ALPHABET CL C CAP	4.08
INTEL CORP	2.95
COMCAST CORP A	2.31
CISCO SYSTEMS INC	2.31
PEPSICO INC	2.16
Total	52.74

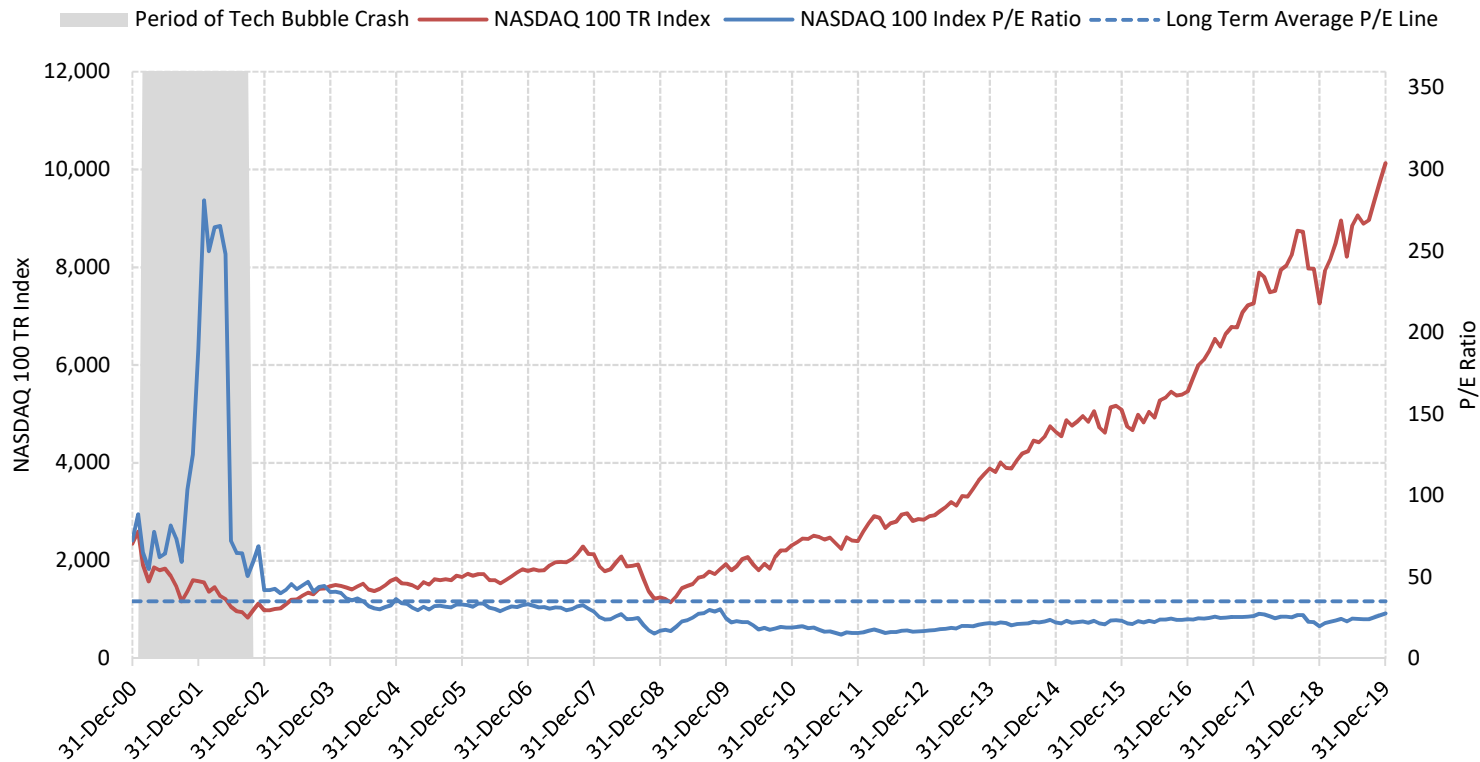
Size Breakdown



Source: Data as of Dec 31, 2019; Industry – ICB Industry Classification; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



Valuation Multiples: NASDAQ 100 Index



After worst P/E number during Tech Bubble Crash, the NASDAQ 100 Index experienced improving P/E multiples. The PE as of Dec 2019 is below the long term average P/E

Data Source: Bloomberg; Data from Dec 2000 – December 2019; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

MOTILAL OSWAL NASDAQ 100 FUND OF FUND

Motilal Oswal NASDAQ 100 FUND OF Fund

PASSIVE FUNDS
by
MOTILAL OSWAL

Investment Objective:

The investment objective of the Scheme is to **seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF**. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Fund Info:

- **Date of Allotment** (inception) – 29-Nov-2018
- **Benchmark** – NASDAQ 100 Index
- **Minimum Investment** –
 - **Lumpsum** - Minimum & additional application amount of Rs 500/- and in multiples of Rs 1/- thereafter.
 - **Systematic Investment Plan (SIP)** - Minimum Rs 500 & in multiples of Re. 1/- thereafter
- **Fund Manager** – Mr. Swapnil Mayekar, he has experience of 11 year in fund management and product development and Mr. Abhiroop Mukherjee (for debt component)
- **Total Expense Ratio** – Regular – 0.50%; Direct – 0.10%

Source: <https://www.motilaloswalmf.com/downloads/mutual-fund/Factsheet>, as of 31-Dec-2019; Total Expense Ratio: <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenratio>



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About: NASDAQ 100 Index

Index Objective:

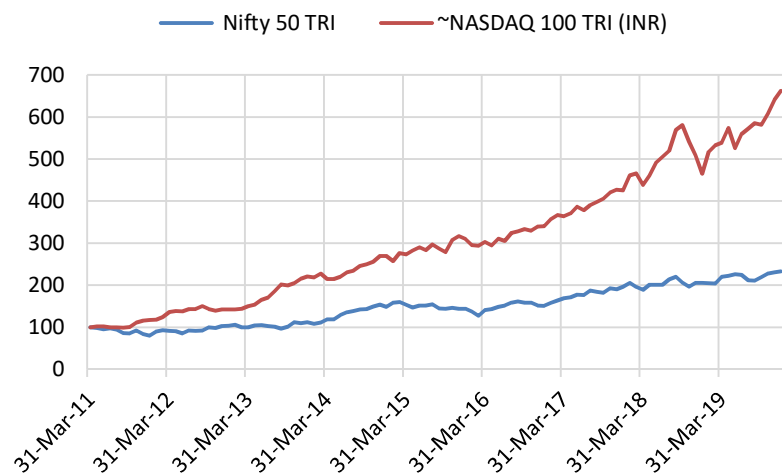
The NASDAQ-100 Index® designed to measure the performance of 100 of the largest non-financial companies listed on The Nasdaq Stock Market®, based on market capitalization.

Index Methodology Snapshot:

Listing:	All securities must be exclusively listed at NASDAQ
Sector Exclusion:	Only security issued by a non-financial company is eligible
Liquidity:	Average Daily traded Volume > 2,00,000 shares over past 3 months
Company Selection:	Top 100 companies by total market capitalization , subject to buffer of 25 companies
Weighting:	Maximum weight of constituent is capped at 24% ; further total weight of stocks with weight > 4.5% is capped at 48%
Rebalancing:	Constituents' weight is rebalanced each quarter ; while the index undergoes reconstitution each year in December

Source: https://indexes.nasdaqomx.com/docs/methodology_NDX.pdf; Data as of Dec 31, 2019; for detailed index methodology please log on to source website.

Performance: NASDAQ 100 Index (INR)

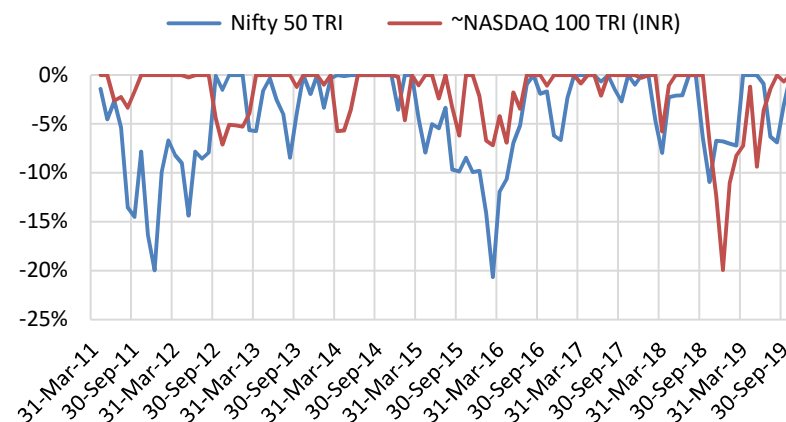


Risk-Returns Profile

Period	Returns (Annualized)	Risk (Annualized)	Risk Adjusted Returns
1 Year	39.5%	16.2%	2.4310
3 Year	16.9%	17.1%	0.9919
5 Year	18.1%	17.2%	1.0477
7 Year	12.9%	20.4%	0.6338

Rolling Returns

3 Year Rolling Returns	~NASDAQ 100 TRI (INR)	Nifty 50 TRI (INR)
Average	19.7%	11.6%
Median	21.7%	12.0%
Min	4.2%	0.2%
Max	33.7%	24.3%

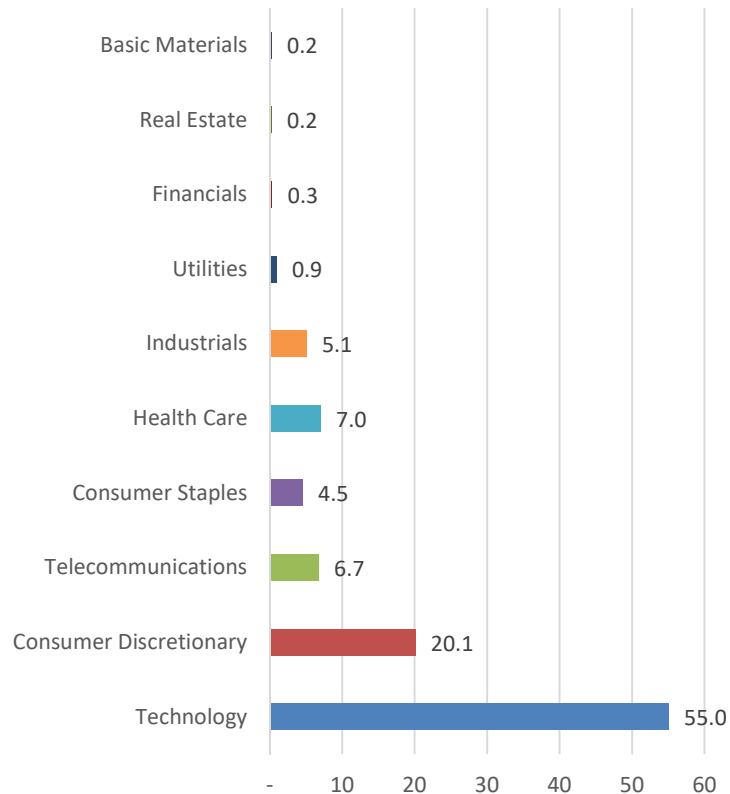


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Portfolio Composition: Motilal Oswal NASDAQ 100 FUND OF Fund

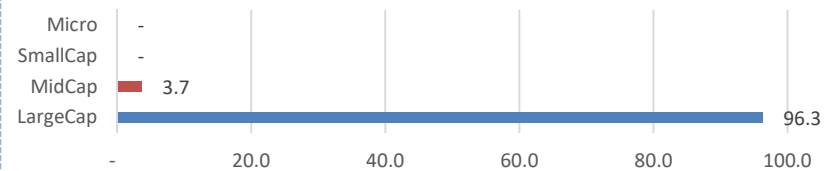


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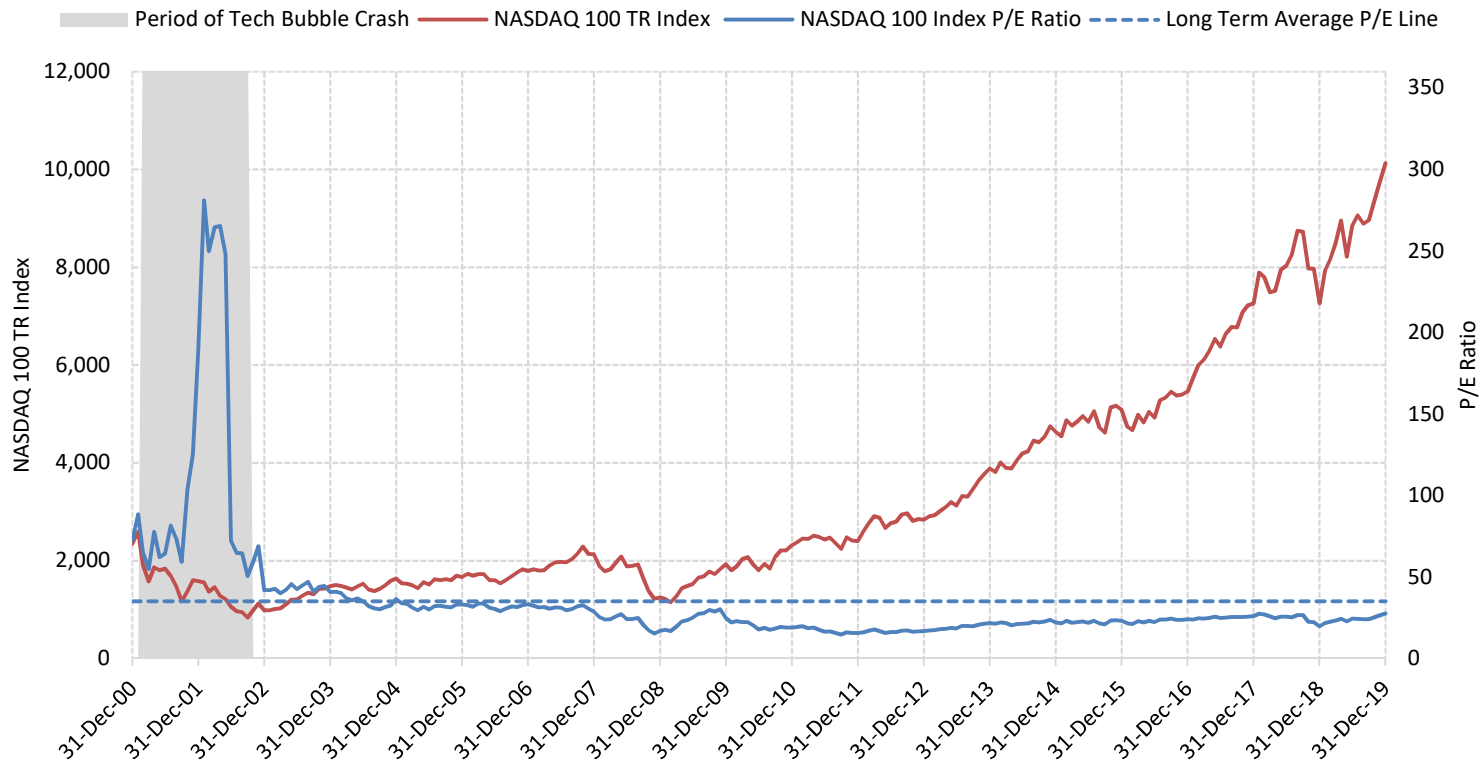
Size Breakdown



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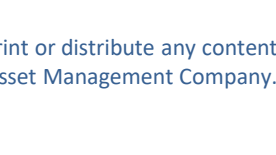

Valuation Multiples: NASDAQ 100 Index



After worst P/E number during Tech Bubble Crash, the NASDAQ 100 Index experienced improving P/E multiples. The PE as of Dec 2019 is below the long term average P/E

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Product Suitability

Motilal Oswal Nifty 50 ETF (MOFM50)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Midcap 100 ETF (MOFM100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Nasdaq 100 ETF (MOFN100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF (MOFN100) through investment in units of MOFN100 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Nifty 500 Fund (MOFNIFTY500)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Index subject to tracking error Equity and equity related securities covered by Nifty 500 Index Long term capital growth 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Nifty Midcap 150 Fund (MOFMIDCAP)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error Equity and equity related securities covered by Nifty Midcap 150 Index Long term capital growth 	 <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal Nifty Smallcap 250 Index Fund (MOFSMALLCAP)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error Equity and equity related securities covered by Nifty Smallcap 250 Index Long term capital growth 	 <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal Nifty 50 Index Fund (MOFNIFTY50)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and equity related securities covered by Nifty 50 Index Long term capital growth 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Motilal Oswal Nifty Next 50 Index Fund (MOFNEXT50)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 	<p>Investors understand that their principal will be at High risk</p>
Motilal Oswal Nifty Bank Fund (MOFNIFTYBANK)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Index subject to tracking error Equity and equity related securities covered by Nifty Bank Index Long term capital growth 	<p>Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Thank you

PASSIVE FUNDS
by
MOTILAL OSWAL

“By periodically investing in an index fund, the know-nothing investor can actually outperform most investment professionals.”

- Warren Buffet

Thank You

Speak: +91-22 40548002 | 8108622222

Write: mfservice@motilaloswal.com

Visit: www.motilaloswalmf.com

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