

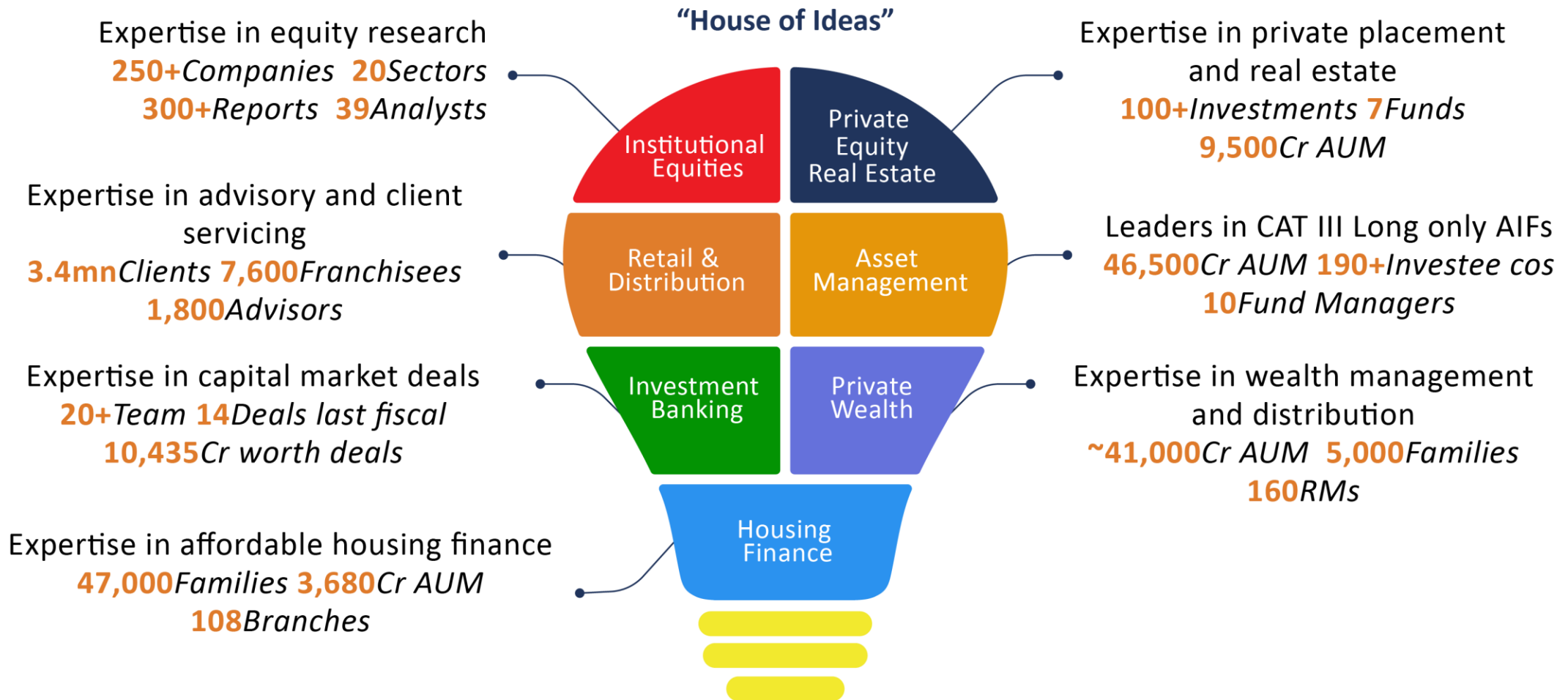


Motilal Oswal S&P BSE Quality ETF and Index Fund

(An open ended fund replicating/tracking the S&P BSE Quality
Total Return Index)

Mar 24

Veritable Ecosystem in Financial Services






We have established experience in arguably most segments under financial services

Source: MOAMC Internal, Data as on 31st December 2022.

Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

Why Motilal Oswal AMC?

Cornerstone of Investment Philosophy

Focused Strategies

based on time tested investment framework

Index-based Strategies

Index Funds and ETFs based on first principal of

Q

Quality of Business & Management

G

Growth in Earnings

L

Longevity of Quality and Growth

P

Price

Easy

To understand and track

Economic

Low cost

Effective

For wealth creation

Motilal Oswal AMC in Numbers

Investors

- More than **12 lac investors**
- More than **19 lac folios**

Active Mutual Funds

- **10 active funds**
- Total AUM ~**30,000 crores**

PMS and AIFs (Alternates)

- **20+ PMS and AIFs**
- Total AUM ~**20,000 crores**

Index-Based Mutual Funds

- **30 Index Funds and ETFs**
- Total AUM ~**20,000 crores**

Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

Introduction to Factors

What are Factors?



A factor is any characteristic that helps explain the long-term risk and return performance of an asset.



Factors are the foundation of investing - Building blocks in every investing process.



Commonly known Factors are Low Volatility, Momentum, Quality, and Value

What is Factor Investing?

Defining descriptors for each Factor

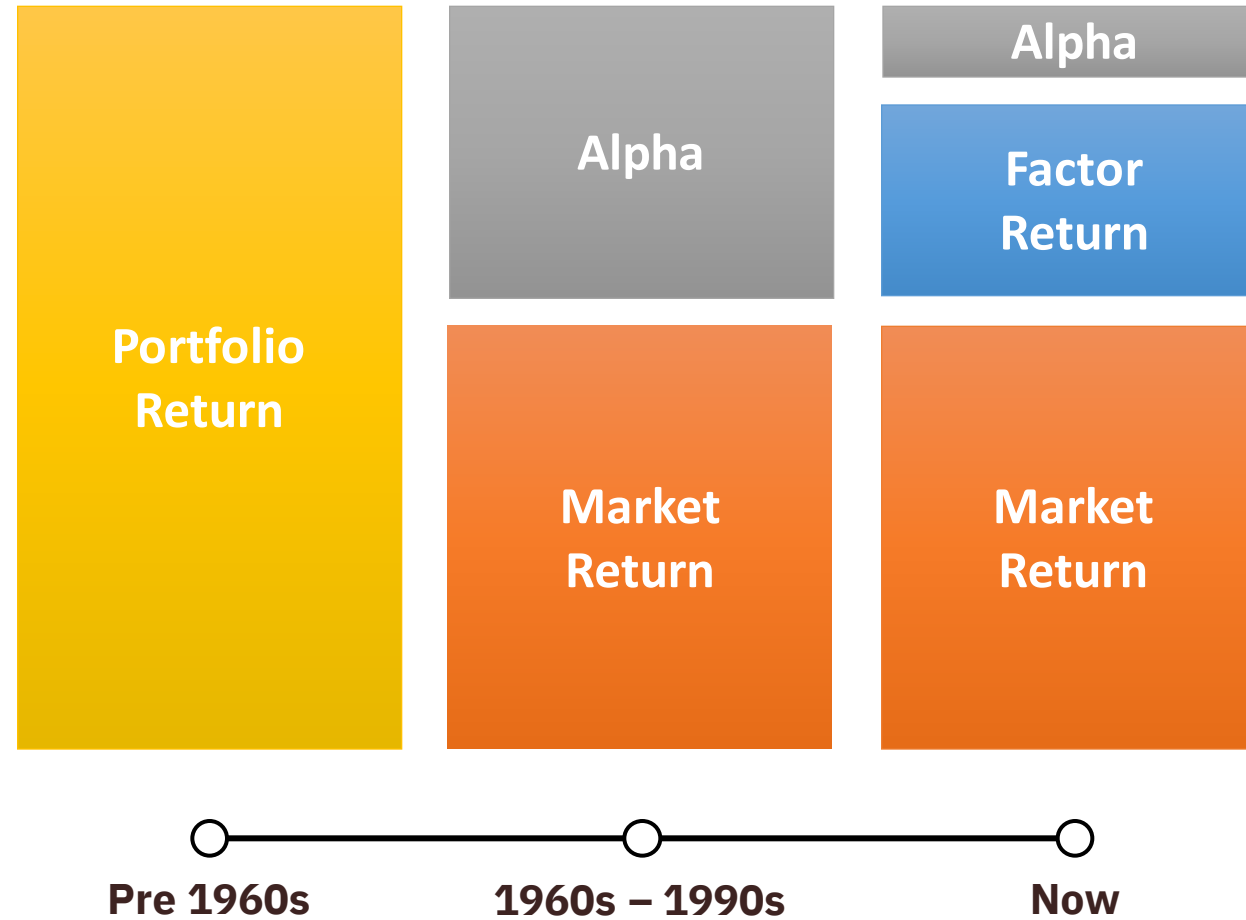
For e.g., 6M / 12M Price return for Momentum

Establishing rules to select a portfolio of companies using these descriptors

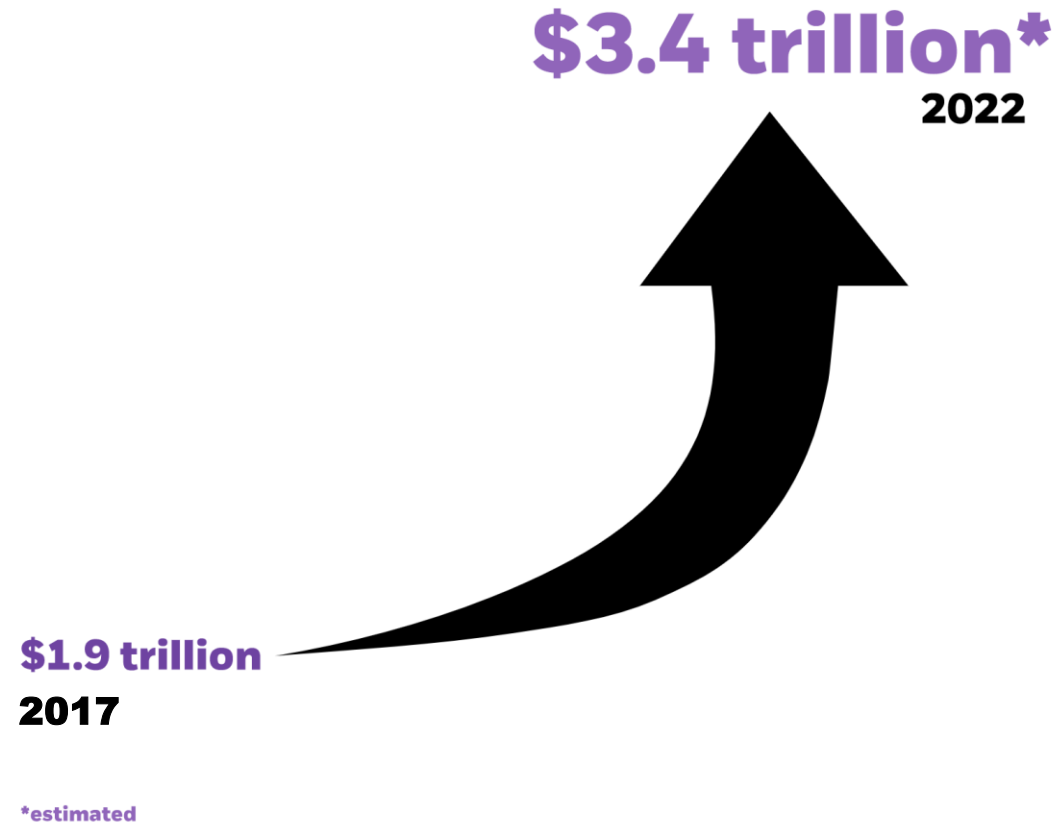
Applying these rules to create portfolios periodically – for e.g., semi-annually

What factor investing isn't – Ambiguous !

Why Factors Matter?



Factor Industry growth



Source: BlackRock, Simfund for mutual fund data, BlackRock for ETF data, eVestment and Preqin for institutional and alternative data.
Mutual fund and ETF data as of 12/31/17, eVestment and Preqin as of 9/30/17. Excludes fund of funds. Projections exclude the impact of beta.

Winners keep changing

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*
Low Vol -41.7%	Value 125.5%	Quality 30.0%	Quality -9.6%	Value 42.3%	Mom. 12.9%	Mom. 49.6%	Low Vol 13.5%	Value 16.6%	Mom. 57.5%	Low Vol 8.7%	Mom. 10.6%	Low Vol 26.8%	Value 56.9%	Value 26.3%	Value 62.2%	Value 14.8%
Quality -44.8%	Quality 104.0%	Low Vol 26.1%	Low Vol -12.7%	Mom. 38.8%	Quality 11.6%	Quality 44.9%	Quality 13.2%	Mom. 9.6%	Value 46.0%	Nifty 200 0.3%	Nifty 200 10.0%	Quality 26.0%	Mom. 53.8%	Quality 13.0%	Mom. 41.7%	Mom. 12.9%
Value -52.4%	Low Vol 89.2%	Value 25.4%	Mom. -16.1%	Nifty 200 33.6%	Low Vol 11.0%	Low Vol 42.9%	Mom. 10.8%	Quality 7.4%	Quality 39.7%	Mom. -1.7%	Low Vol 5.3%	Mom. 20.0%	Nifty 200 28.9%	Nifty 200 4.9%	Quality 34.4%	Quality 8.2%
Nifty 200 -56.1%	Nifty 200 88.8%	Mom. 19.8%	Nifty 200 -26.1%	Quality 32.8%	Nifty 200 5.9%	Value 40.0%	Nifty 200 -0.8%	Nifty 200 5.1%	Nifty 200 35.2%	Quality -3.9%	Quality 3.9%	Nifty 200 16.8%	Quality 19.4%	Low Vol 4.5%	Low Vol 30.8%	Low Vol 7.8%
Mom. -60.0%	Mom. 69.3%	Nifty 200 15.6%	Value -39.0%	Low Vol 32.3%	Value -7.0%	Nifty 200 37.3%	Value -15.8%	Low Vol 4.4%	Low Vol 30.2%	Value -26.9%	Value -7.3%	Value 12.8%	Low Vol 19.3%	Mom. -5.4%	Nifty 200 24.7%	Nifty 200 4.7%

Color legend

Low Vol	S&P BSE Low Volatility TRI
Value	S&P BSE Enhanced Value TRI
Mom.	Nifty200 Momentum 30 TRI
Quality	S&P BSE Quality TRI
Nifty 200	Nifty 200 TRI

- **No single Factor has outperformed others consistently**
- **Adding Factors to your portfolio can help improve risk-adjusted returns**

Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 31-Mar-09 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Performance across Market Cycles

Market Cycle	Value	Quality	Low Vol	Momentum	Nifty 200 TRI
Bull	33.3%	27.0%	27.2%	38.5%	28.4%
Bear	-48.9%	-27.1%	-25.6%	-38.3%	-41.9%
Recovery	45.1%	41.0%	37.8%	38.6%	36.5%

- **Momentum tends to significantly outperform in Bull market cycles**
- **Quality and Low Vol offer good downside protection and tend to outperform in Bear markets**
- **Value tends to outperform when the market is recovering from a bear phase**

Low Vol = S&P BSE Low Volatility TRI

Quality = S&P BSE Quality TRI

Momentum = Nifty200 Momentum 30 TRI

Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: niftyindices, S&P BSE, MOAMC Research. Performance as of close of 31-Mar-09 to 31-Mar-24. All Performance numbers in CAGR. Bear market defined as >20% fall from peak to trough. Recovery defined as the recovery from trough to previous peak. Bull market defined as rising market after recovery. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Rolling return outperformance

Odds of Outperformance vs Nifty 200 TRI				
Rolling Period	Value	Quality	Low Vol	Momentum
1 year	53.0%	70.1%	69.4%	75.0%
3 year	47.0%	81.2%	83.1%	87.9%
5 year	32.4%	87.3%	95.9%	98.7%
7 year	34.1%	99.8%	95.6%	100.0%
10 year	29.0%	100.0%	100.0%	100.0%

Low Vol = S&P BSE Low Volatility TRI
 Quality = S&P BSE Quality TRI
 Momentum = Nifty200 Momentum 30 TRI
 Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24 . 250 trading days assumed in one year Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

The Quality Factor

We always prefer

Best School/College



Quality education

Best Car



Quality ride

Best Hospital



Quality healthcare

So why not choose the best **Quality** when it comes to **Investing**?

The Quality factor is described as capturing companies with durable business models and sustainable competitive advantages.

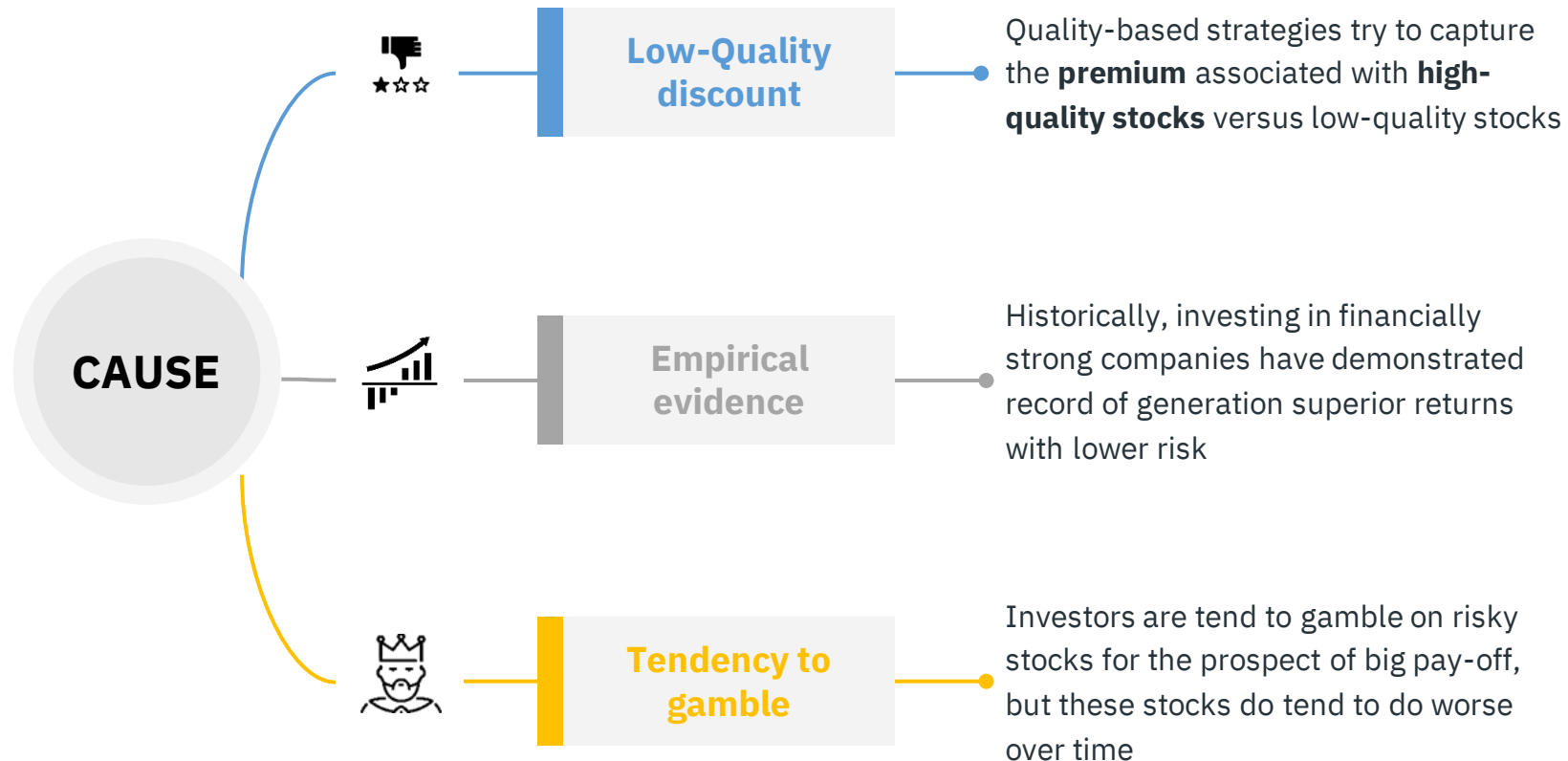
When you're purchasing a new car, you might consider characteristics like longevity, safety, and fuel economy.



Commonly Used Descriptor: Return on Equity, Accrual ratio, Financial Leverage ratio

Why does Quality premium exist?

While it is difficult to ascertain why the premium exists, some of the drivers may include:



What will you prefer?

While comparing the below two companies, what will you prefer?

	Company A	Company B
Earnings growth	High	Low
Debt/Equity	Low	High
Quality of Earnings	High cash flow	Low cash flow

RoE, Low Debt & Quality of earnings filter in the Quality factor ensures only companies with the highest earnings, low leverage & best books are included in the portfolio

Motilal Oswal S&P BSE Quality ETF & Index Fund

Motilal Oswal S&P BSE Quality ETF



Type of Scheme

An open ended fund replicating/tracking S&P BSE Quality Total Return Index



Minimum Application lot size

On Exchange – Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereafter

(BSE: 543577, NSE: MOQUALITY)

Directly with Mutual Fund – Buy/sell units of the Scheme where the subscription/redemption amount is in excess of INR 25 crs.



Inception Date

22-Aug-2022



Benchmark

S&P BSE Quality TRI



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



Exit Load

Nil



Fund Manager

Mr. Swapnil Mayekar &
Mr. Rakesh Shetty (Debt component)



Total Expense Ratio

Regular – 0.30%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 Mutual funds are subject to market risk, read all scheme documents carefully

Motilal Oswal S&P BSE Quality Index Fund



Type of Scheme

An open ended fund replicating/tracking S&P BSE Quality Total Return Index



Minimum Application Amount

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter

Ongoing basis:

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter



Inception Date

22-Aug-2022



Benchmark

S&P BSE Quality TRI



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



Exit Load

1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date



Fund Manager

Mr. Swapnil Mayekar &
Mr. Rakesh Shetty (debt component)



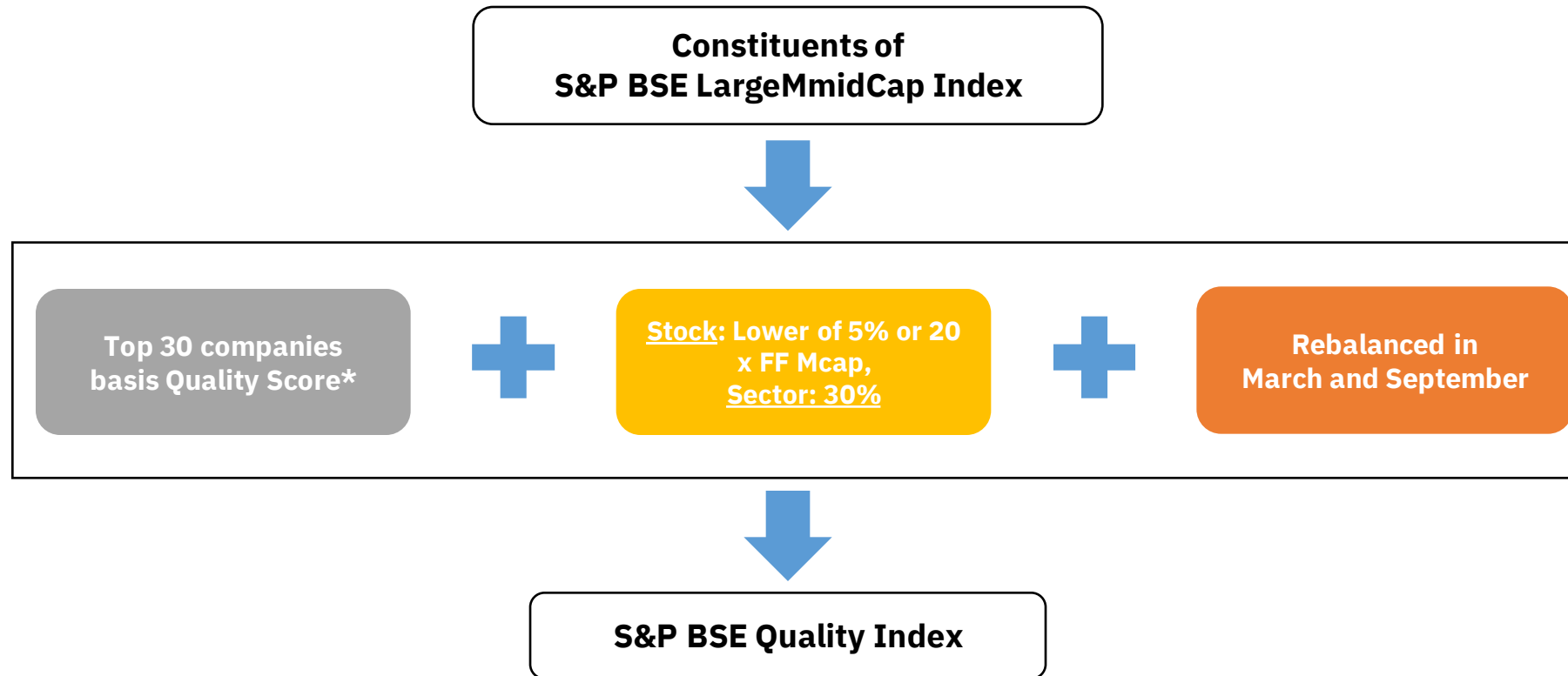
Total Expense Ratio

Direct – 0.37% , Regular – 1.02%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 Mutual funds are subject to market risk, read all scheme documents carefully

S&P BSE Quality Index

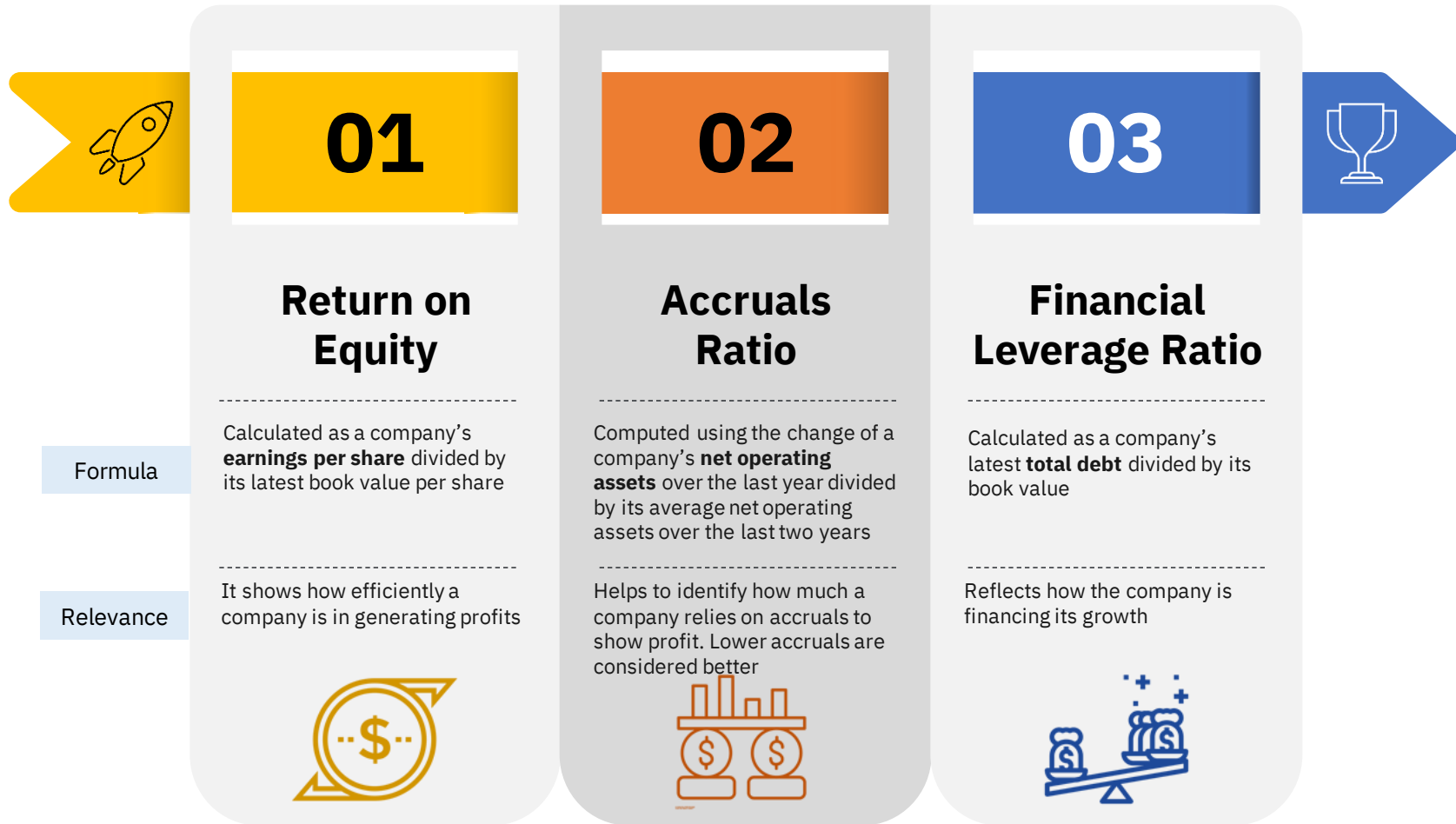
Index methodology



Source/Disclaimer: S&P BSE. Data as on 31-Mar-24 *Calculated using ROE, financial leverage & Accruals Ratio. Index launch date – 03-Dec-15; Index base date – 16-Sep-05. . For detailed methodology visit S&Pglobal.com

Quality Score

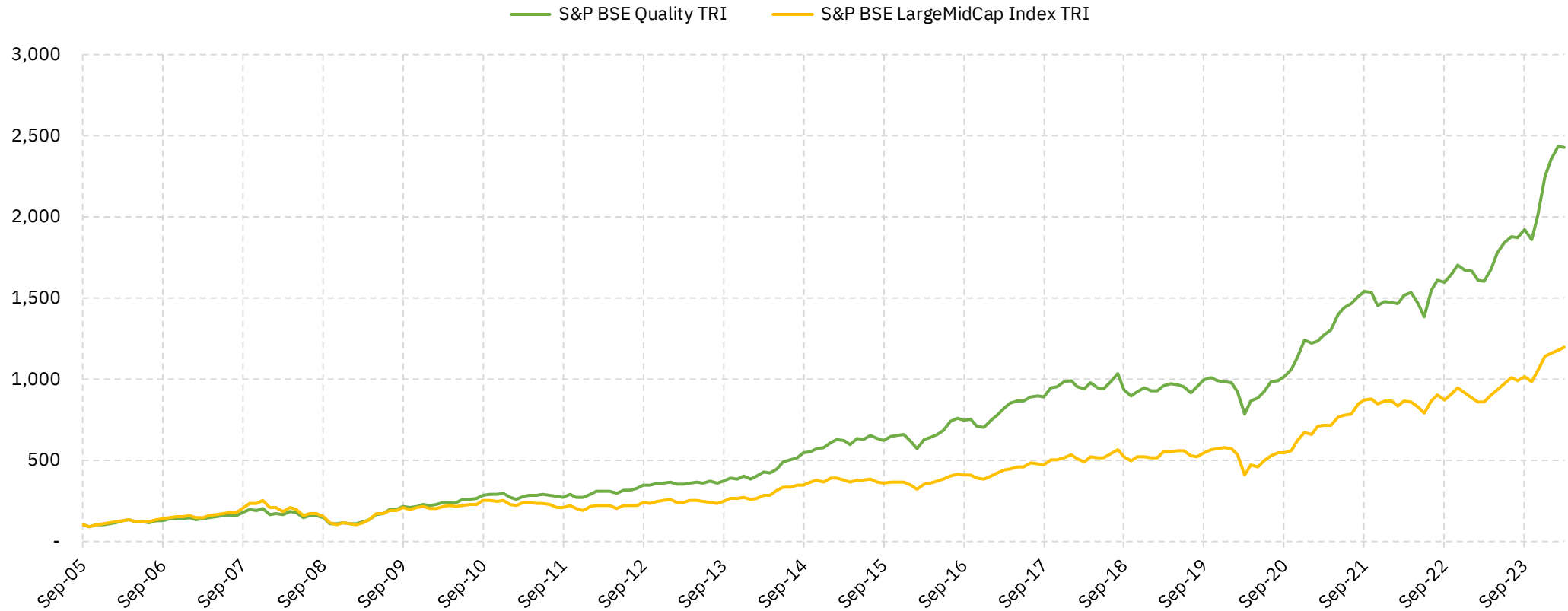
Quality score is calculated basis below three filters



Source/Disclaimer: For detailed methodology visit [S&Pglobal.com](https://www.spglobal.com). Data as on 31-Dec-22

Historical Performance (Last 15 years)

S&P BSE Quality TRI has significantly outperformed the S&P BSE LargeMidCap TRI over the last 15 years

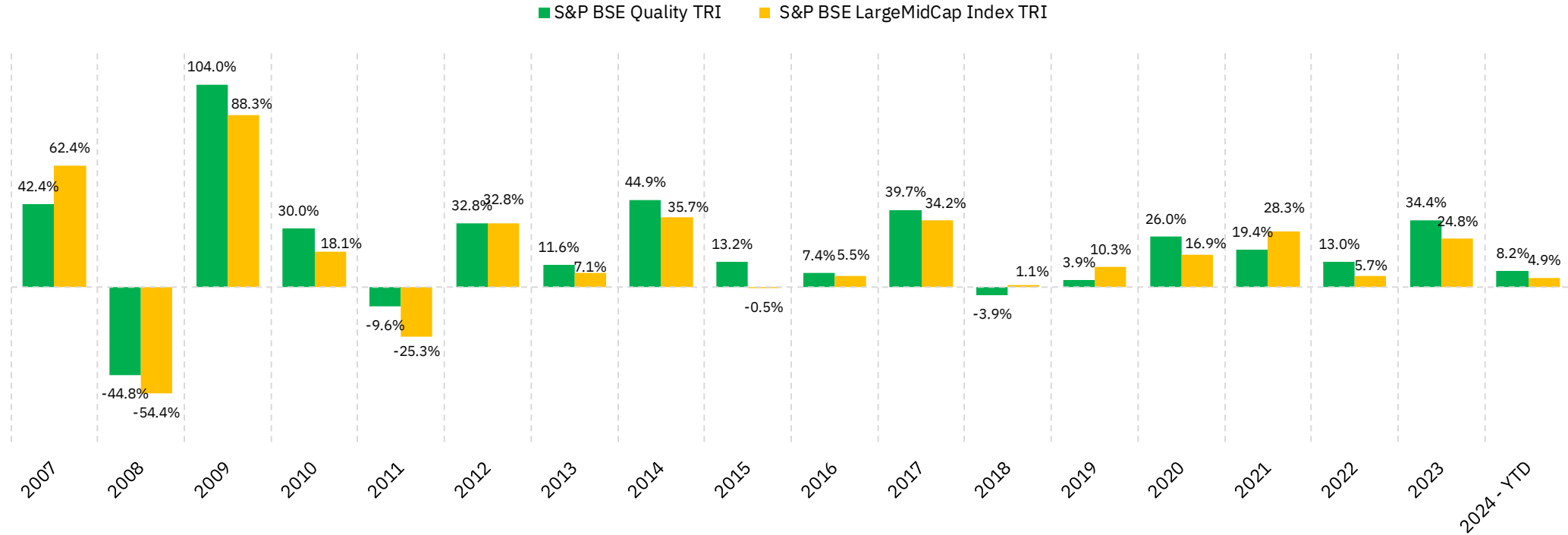


Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Calendar Year Returns

S&P BSE Quality TRI has outperformed the S&P BSE LargeMidCap TRI in 12 out of last 16 years*

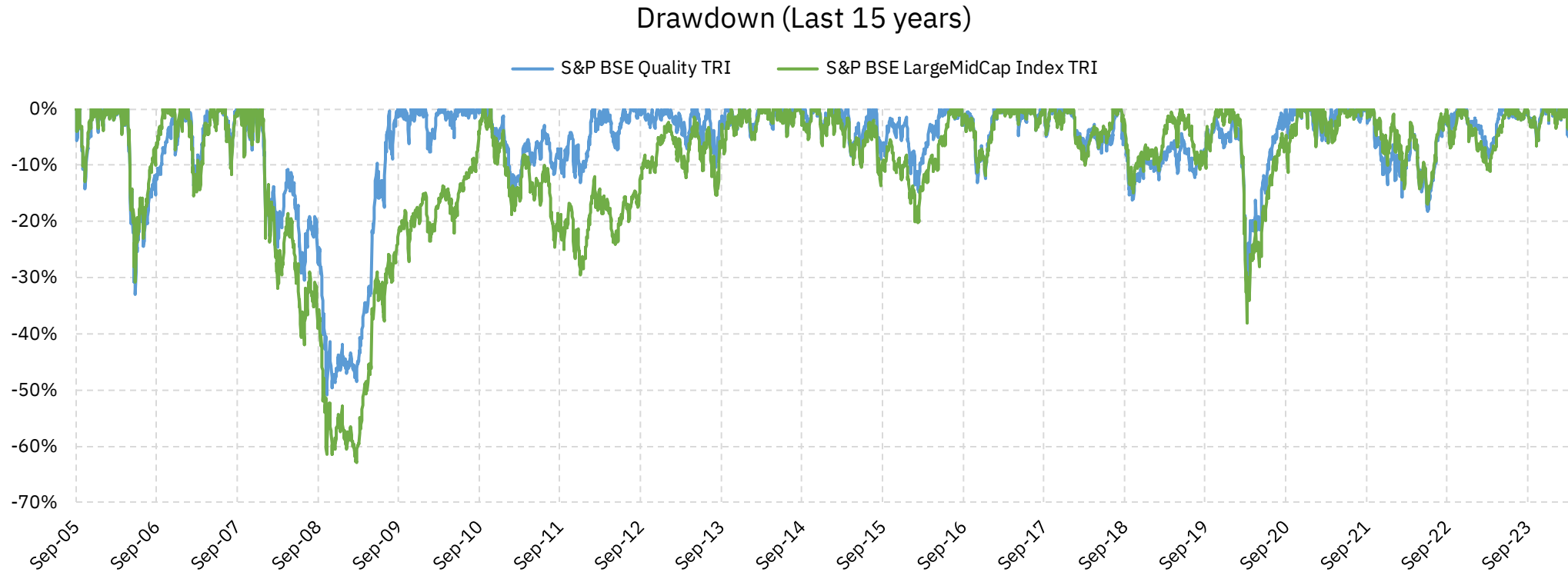
Calendar Year Returns



Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 31-Dec-06 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Drawdown (Last 15 years)

S&P BSE Quality TRI has historically seen drawdown for longer period than S&P BSE LargeMidCap TRI



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Risk-Return Profile

Data Label		1 year	3 year	5 year	10 year	15 year
S&P BSE Quality TRI	CAGR	51.9%	24.1%	20.5%	19.0%	22.2%
S&P BSE LargeMidCap Index TRI		38.7%	18.6%	16.7%	15.4%	17.0%
S&P BSE Quality TRI	Annualised Volatility	11.7%	13.5%	16.4%	14.7%	15.1%
S&P BSE LargeMidCap Index TRI		10.0%	13.8%	18.7%	16.3%	17.6%
S&P BSE Quality TRI	Risk Adjusted Returns	4.441	1.786	1.250	1.294	1.469
S&P BSE LargeMidCap Index TRI		3.860	1.344	0.893	0.942	0.968

Source/Disclaimer: S&P BSE: Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Performance vs Nifty 50

Data Label		1 year	3 year	5 year	10 year	15 year
S&P BSE Quality TRI	CAGR	51.9%	24.1%	20.5%	19.0%	22.2%
Nifty 50 TR Index		30.1%	16.3%	15.3%	14.2%	15.6%
S&P BSE Quality TRI	Annualised Volatility	11.7%	13.5%	16.4%	14.7%	15.1%
Nifty 50 TR Index		9.7%	13.7%	19.0%	16.5%	18.0%
S&P BSE Quality TRI	Risk Adjusted Returns	4.441	1.786	1.250	1.294	1.469
Nifty 50 TR Index		3.087	1.192	0.802	0.861	0.867

Source/Disclaimer: S&P BSE: Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Index SIP Returns

S&P BSE Quality TRI	1 Year	3 Year	5 Year	10 Year
Returns	52.7%	28.0%	25.7%	18.6%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000
Market Value	1,51,296	5,37,057	11,30,549	31,94,227

Data as of close of Mar 31, 2024 For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Source/Disclaimer: S&P BSE: Performance as of close of 01-Apr-14 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

Rolling return

	3 Year Rolling Returns		5 Year Rolling Returns	
	S&P BSE Quality TRI	S&P BSE LargeMidcap TRI	S&P BSE Quality TRI	S&P BSE LargeMidcap TRI
Average	17.7%	12.5%	17.6%	12.3%
Median	17.7%	12.9%	17.6%	13.0%
Min	-4.0%	-7.6%	1.9%	-1.5%
Max	43.3%	33.4%	32.2%	24.4%
Returns Range	% of Total Observation			
Negative	2.0%	3.7%	0.0%	0.3%
0% to 10%	11.7%	29.8%	4.8%	29.5%
10% to 15%	17.9%	30.8%	25.8%	39.6%
15% to 20%	86.3% } 32.4%	66.6% } 22.4%	95.2% } 35.1%	70.2% } 27.9%
Above 20%	36.1%	13.4%	34.3%	2.8%

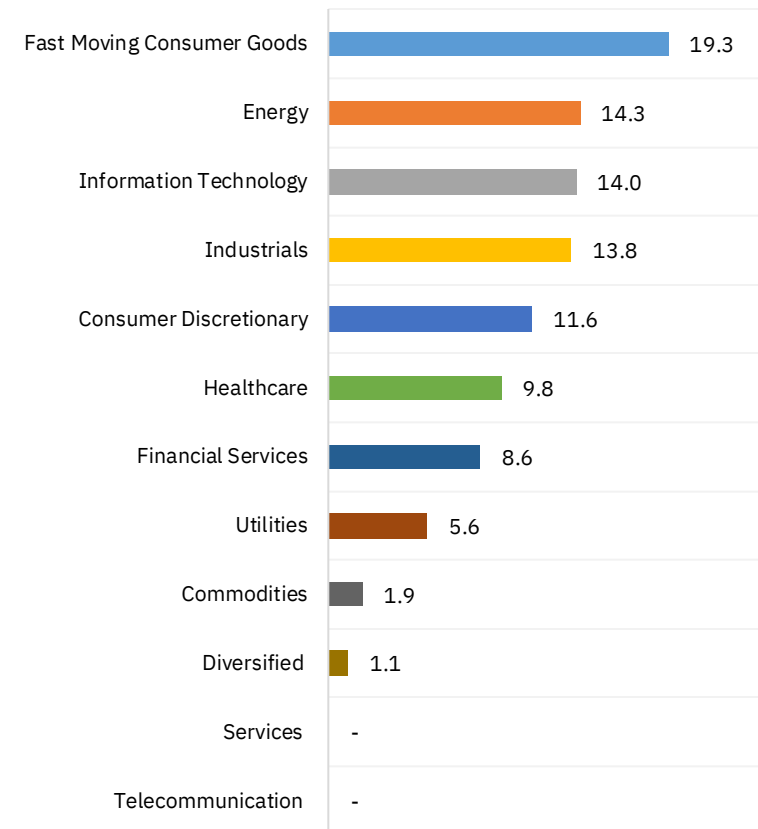
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S&P BSE Quality Index Composition

Top 10 Constituents

S. No.	Constituent Name	Weight
1	Bajaj Auto Ltd	6.4%
2	Nestle India Ltd	6.3%
3	Britannia Industries Ltd.	6.1%
4	Bharat Electronics Ltd	5.8%
5	Tata Consultancy Services Ltd	5.8%
6	Bharat Petroleum Corp Ltd	5.7%
7	Coal India Ltd	5.7%
8	Adani Power Ltd	5.6%
9	Infosys Ltd	5.6%
10	Colgate-Palmolive India Ltd	5.2%
--		58.1%

Macro-Economic Sectors (AMFI): S&P BSE Quality Index



Source/Disclaimer: S&P BSE. Data as on 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The stock may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

Why should you invest?

High quality stocks tend to give superior return over long term

High quality stocks have lower risk

Has historically performed well during market downturns*

Low cost

Limitations of Quality Factor



Market Cycles

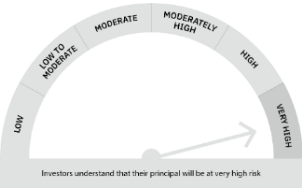
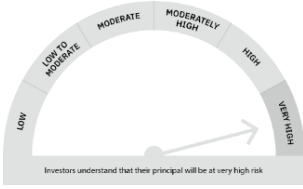
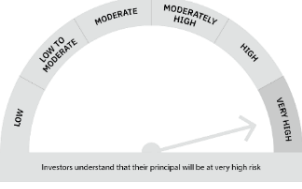
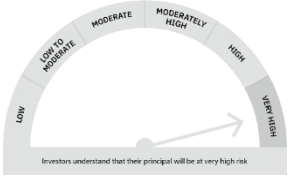
Quality factor performs differently in different market cycles, making it important to understand its cyclical nature



Quality Definition

Although high quality companies essentially means one with healthy profits and have low debt, but the definition of quality seems to be different for different people.

Product Suitability

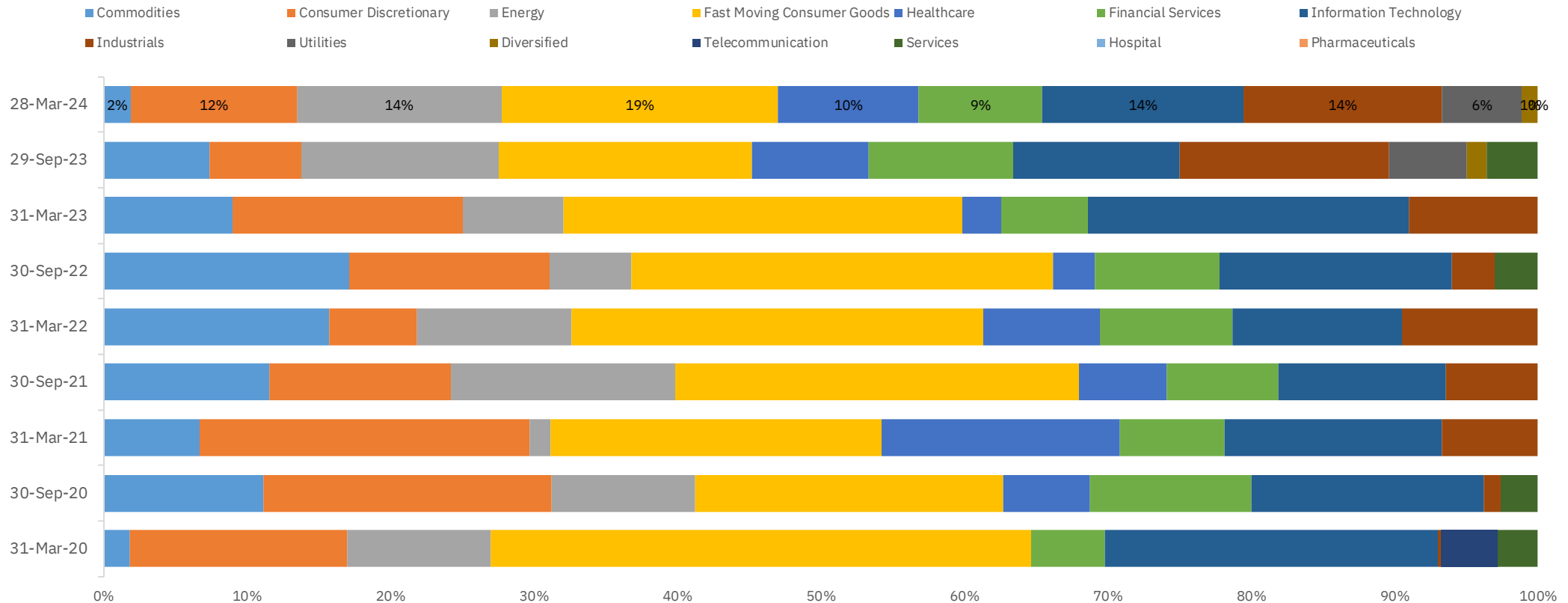
Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index BSE:543577, NSE: MOQUALITY)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p> 	<p>S&P BSE Quality Total Return Index</p> 
<p>Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p> 	<p>S&P BSE Quality Total Return Index</p> 

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them..

Annexure

FMCG consistently maintains the top spot

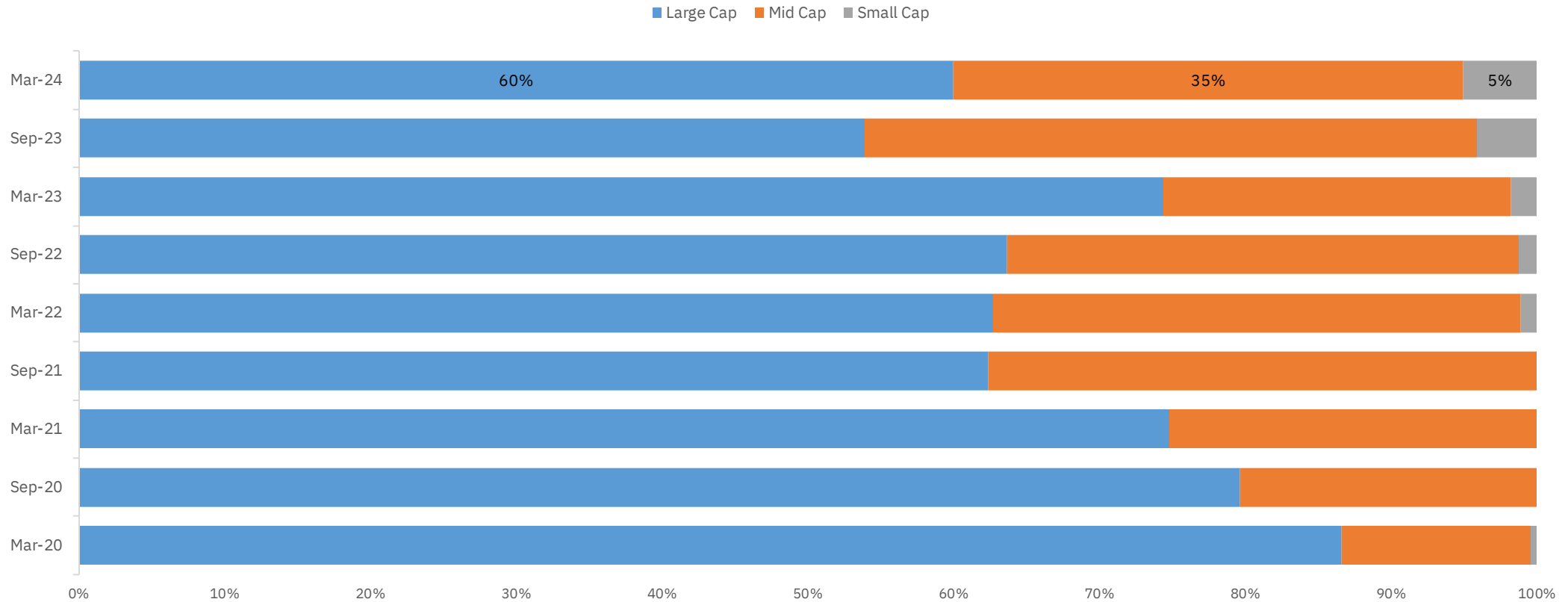
The Index has seen high sector churn in terms of services & telecom moving out and healthcare moving in



Source/Disclaimer: S&P BSE. Data from 31-Mar-20 to 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification as on 31-Dec-21. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

Growing share of Midcaps

Post covid-19, S&P BSE Quality Index has seen increasing share among the midcap stocks

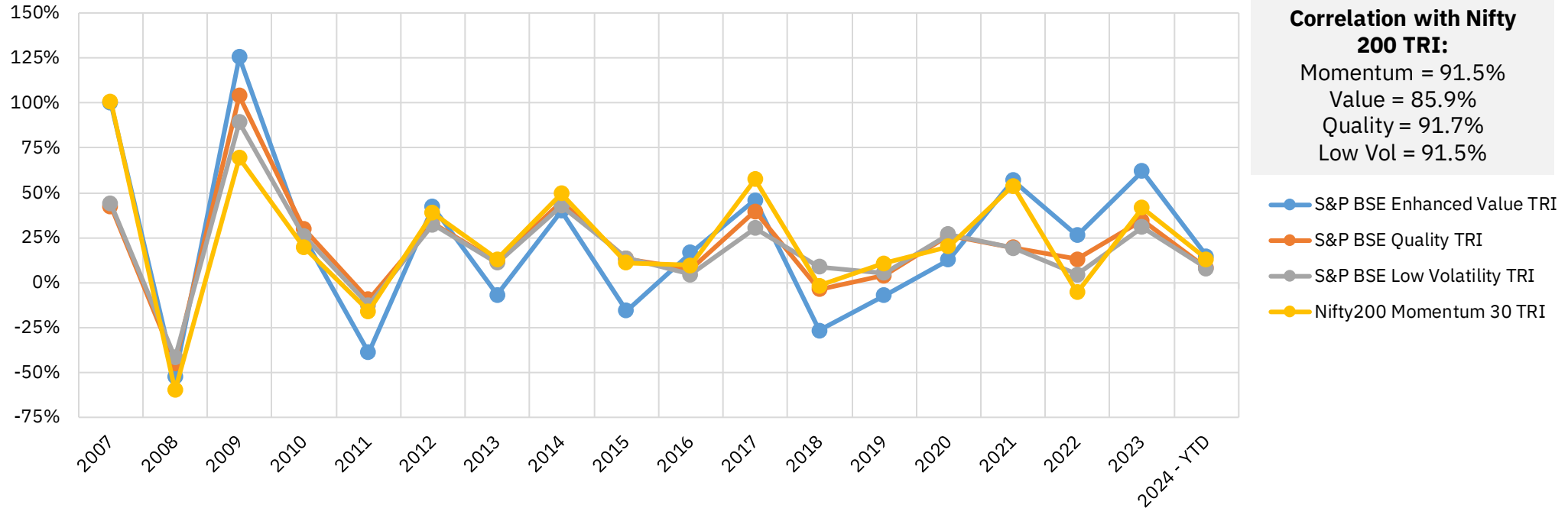


Source/Disclaimer: S&P BSE. Data from 31-Mar-20 to 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

Factor Correlation

The lower correlation within the individual Factors provides good diversification benefit

Calendar Year Returns



Low Vol = S&P BSE Low Volatility TRI
 Quality = S&P BSE Quality TRI
 Momentum = Nifty200 Momentum 30 TRI
 Value = S&P BSE Enhanced Value TRI

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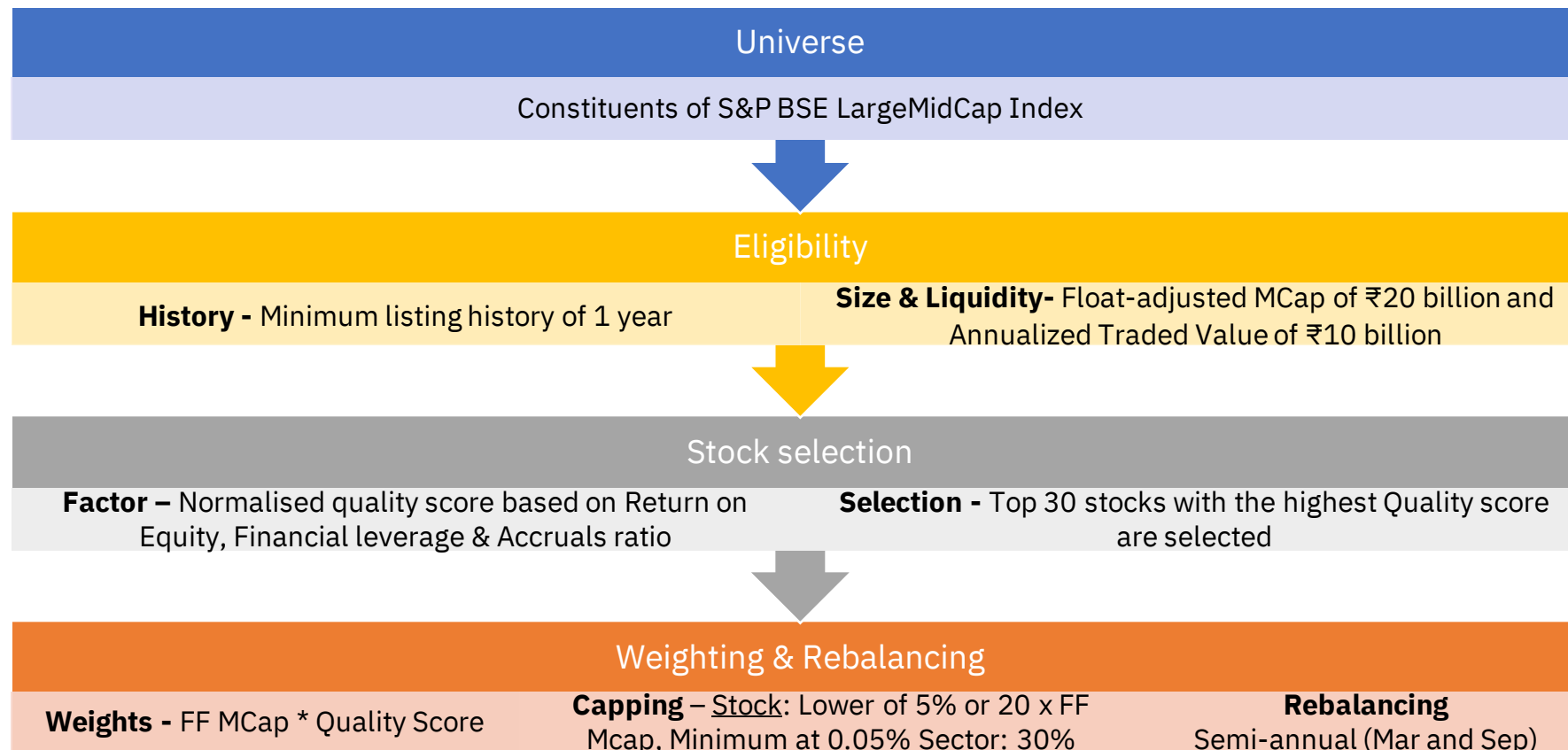
Risk-Return Profile

	Data Label	S&P BSE Enhanced Value TRI	S&P BSE Quality TRI	S&P BSE Low Volatility TRI	Nifty200 Momentum 30 TRI	Nifty 200 TRI
Annualized Returns	1 year	92.2%	51.9%	43.9%	70.0%	38.3%
	3 year	43.8%	24.1%	18.8%	28.6%	18.4%
	5 year	29.7%	20.5%	18.4%	23.6%	16.5%
	10 year	17.7%	19.0%	18.0%	23.7%	15.3%
	15 year	19.1%	22.2%	20.3%	22.9%	16.6%
Annualized Volatility	1 year	19.2%	11.7%	8.9%	14.3%	10.0%
	3 year	20.9%	13.5%	11.1%	18.4%	13.8%
	5 year	25.3%	16.4%	14.4%	20.8%	18.7%
	10 year	24.5%	14.7%	13.0%	18.9%	16.4%
	15 year	25.1%	15.1%	13.5%	18.4%	17.7%

Source/Disclaimer: S&P BSE: Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Index Methodology

Index Objective: The S&P BSE Quality Index is designed to track the performance of high quality stocks in the S&P BSE LargeMidCap as determined by their quality score.



Source/Disclaimer: S&P BSE. Data as on 31-Mar-24 *Standard deviation of daily price returns over last 1 year. Index launch date – 03-Dec-15; Index base date – 16-Sep-05. For detailed methodology please visit niftyindices.com. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Index Methodology

	S&P BSE Quality Index	Nifty200 Momentum 30 Index	S&P BSE Low Volatility Index	S&P BSE Enhanced Value Index
Constituents	30	30	30	30
Universe	S&P BSE LargeMidCap	Nifty 200	S&P BSE LargeMidCap	S&P BSE LargeMidCap
Eligibility Criteria	Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion	1. Listing history of 1 year 2. Available for trading in derivative segment	1. Listing history of 1 year 2. Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion	Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion
Score	Normalized quality score based on RoE, Financial leverage, Accruals ratio	6-month and 12-month price return , adjusted for volatility	Volatility over the prior one year	Normalised value score based on book value-to-price, earnings-to-price and sales-to-price
Weightage	FF MCap * Quality Score	FF MCap * Normalised Momentum Score	Inversely proportional to the stock's volatility	FF MCap * Value Score
Capping	<u>Stock</u> : Lower of 5% or 20 x FF Mcap, Minimum at 0.05% <u>Sector</u> : 30%	Lower of 5% or 5 x FF Mcap	5%	<u>Stock</u> : Lower of 5% or 20 x FF Mcap, Minimum at 0.05% <u>Sector</u> : 30%
Reconstitution	Semi-annually in March and September	Semi-annually in June and December	Semi-annually in March and September	Semi-annually in March and September

Source/Disclaimer: S&P BSE, niftyindices. Data as on 31-Mar-24 For detailed methodology please visit asiaindex.co.in and niftyindices.com. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Motilal Oswal Factor Schemes Performance

Motilal Oswal S&P BSE Quality ETF Performance

Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal S&P BSE Quality ETF	51.4	15,108	-	-	-	-	-	-	30.6	15,326
S&P BSE Quality TRI	52.3	15,191	-	-	-	-	-	-	31.6	15,522
Nifty 50 TRI	30.3	13,008	-	-	-	-	-	-	17.5	12,942
NAV (Rs.) Per Unit as on: (28-Mar-2024) 174.059	115.213		-		-		-		113.570	

Date of Inception: 22-Aug-2022

SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI	Scheme	S&P BSE Quality TRI	Nifty 50 TRI	Scheme	S&P BSE Quality TRI	Nifty 50 TRI	Scheme	S&P BSE Quality TRI	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	1,60,000	1,60,000	1,60,000
Market value (₹)	1,50,850	1,51,296	1,37,018	-	-	-	-	-	-	2,22,321	2,23,529	1,95,404
Returns (CAGR %)	51.9%	52.7%	27.8%	-	-	-	-	-	-	40.3%	41.0%	23.1%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since Inception and he manages 30 schemes of Motilal Oswal Mutual Fund.

Motilal Oswal S&P BSE Quality Index Fund Performance – Regular Plan

Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal S&P BSE Quality Index Fund - Regular	49.8	14,950	-	-	-	-	-	-	29.4	15,105
S&P BSE Quality TRI	52.3	15,191	-	-	-	-	-	-	31.6	15,522
Nifty 50 TRI	30.3	13,008	-	-	-	-	-	-	17.5	12,942
NAV (Rs.) Per Unit as on: (28-Mar-2024) 15.1049	10.104		-		-		-		10.000	

Date of Inception: 22-Aug-2022

SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI	Scheme	S&P BSE Quality TRI	Nifty 50 TRI	Scheme	S&P BSE Quality TRI	Nifty 50 TRI	Scheme	S&P BSE Quality TRI	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	1,60,000	1,60,000	1,60,000
Market value (₹)	1,49,840	1,51,296	1,37,018	-	-	-	-	-	-	2,20,076	2,23,529	1,95,404
Returns (CAGR %)	50.1%	52.7%	27.8%	-	-	-	-	-	-	38.9%	41.0%	23.1%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since Inception and he manages 30 schemes of Motilal Oswal Mutual Fund.

Performance of other schemes managed by Swapnil Mayekar

Name of Fund Manager: Swapnil Mayekar						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF	91.7	92.9	-	-	-	-
Motilal Oswal S&P BSE Enhanced Value Index Fund	88.9	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF	69.8	70.5	-	-	-	-
Motilal Oswal Nifty Bank Index Fund	15.9	17.1	11.8	13.0	-	-
Motilal Oswal Nifty 50 Index Fund	29.5	30.3	15.6	16.3	-	-
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal	30.2	30.3	16.3	16.3	15.0	15.3

Note:

- Swapnil Mayekar manages 21 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 . Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Performance of other schemes managed by Rakesh Shetty

Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF#	91.7	92.9	-	-	-	-
Motilal Oswal S&P BSE Enhanced Value Index Fund#	88.9	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF#	69.8	70.5	-	-	-	-
Motilal Oswal Ultra Short Term Fund	6.0	7.8	4.2	6.0	4.4	6.2
Motilal Oswal Liquid Fund	6.7	7.3	5.0	5.5	4.6	5.3
Motilal Oswal Nifty 5 Year G-Sec Fund of Fund	7.1	7.7	-	-	-	-

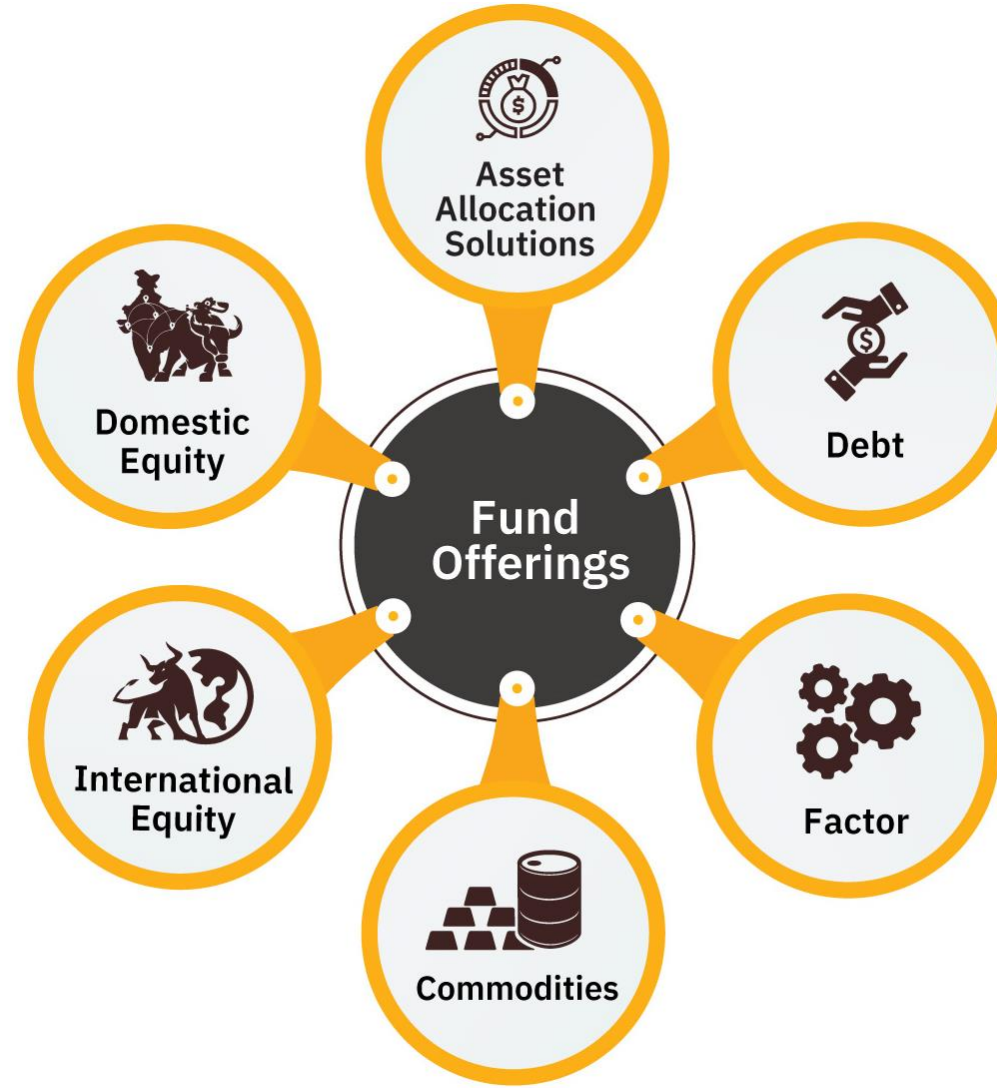
Note:

- Rakesh Shetty manages 29 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

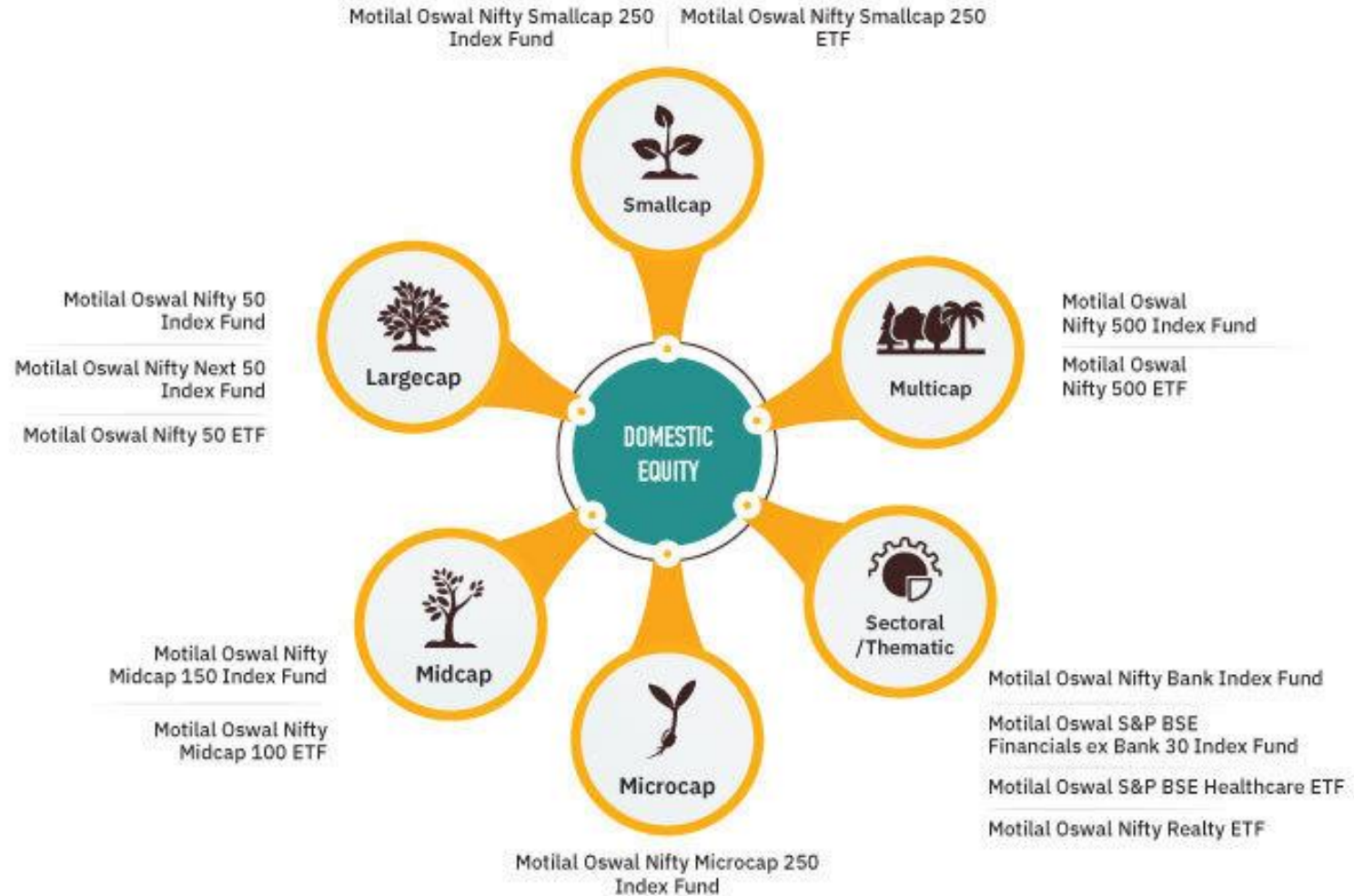
Source/Disclaimer: MOAMC. Data as on 31-Mar-24 . #Only debt component is managed by Rakesh Shetty. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Motilal Oswal Passive Fund Offerings

Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



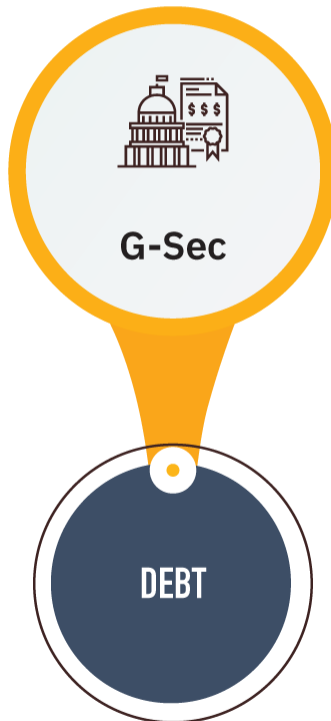
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year
Benchmark G-Sec ETF



Motilal Oswal Asset Allocation
Passive Fund of Fund - Aggressive

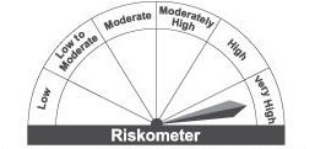
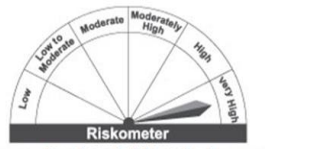
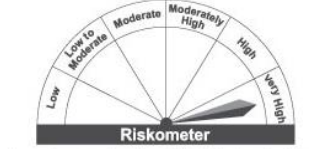
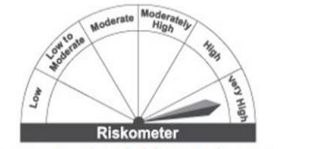
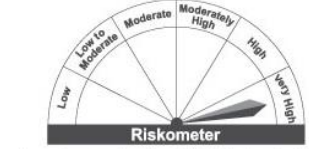



Motilal Oswal Asset Allocation
Passive Fund of Fund - Conservative



Motilal Oswal Gold and Silver
ETFs Fund of Funds

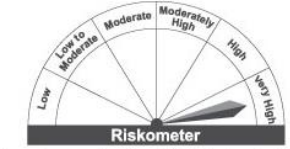
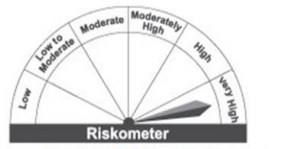
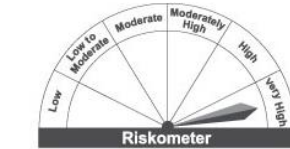
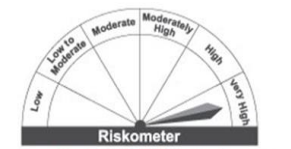

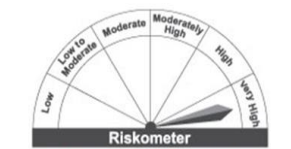




Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Total Return Index)</p>	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error Investment in securities constituting of Nifty Next 50 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Next 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error Investment in securities constituting Nifty Next 50 Index Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 150 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error Investment in securities constituting Nifty Small cap 250 Index Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>


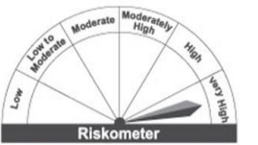
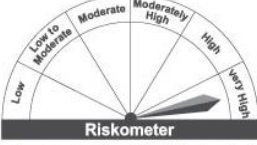





*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 500 Index Fund (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error Investment in securities constituting Nifty 500 Index Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error Investment in securities constituting Nifty Midcap 100 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

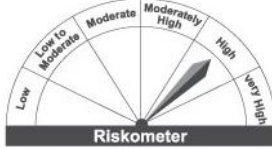





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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in securities constituting S&P 500 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ 100 Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

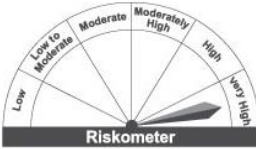

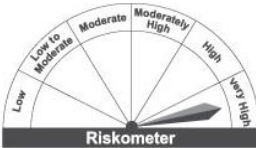



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at High risk</p>	<p>30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at High risk</p>
<p>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr. Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>
<p>Motilal Oswal 5 Year G-Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>


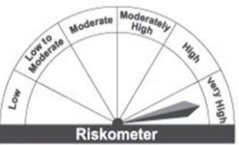





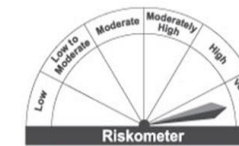
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/ tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

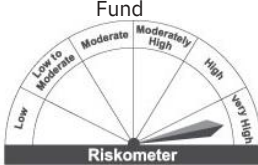
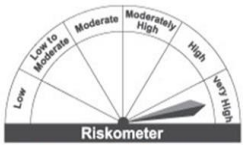





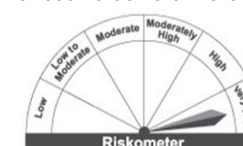
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	Fund  Investors understand that their principal will be at Very High risk	S&P BSE Low Volatility Total Return Index  Benchmark riskometer is at Very High risk
Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	Fund  Investors understand that their principal will be at Very High risk	S&P BSE Low Volatility Total Return Index  Benchmark riskometer is at Very High risk
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error Long term capital growth 	Fund  Investors understand that their principal will be at Very High risk	S&P BSE Financials ex Bank 30 Total Return Index  Benchmark riskometer is at Very High risk
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Healthcare Total Return Index subject to tracking error Long term capital growth 	Fund  Investors understand that their principal will be at Very High risk	S&P BSE Healthcare Total Return Index  Benchmark riskometer is at Very High risk


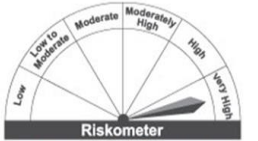

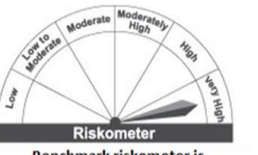
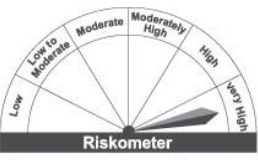


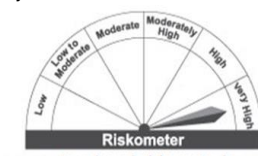
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

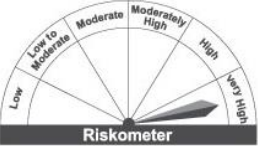
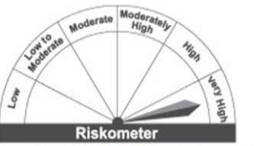


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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>LBMA Price of Gold and Silver</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Microcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the total returns of of Nifty Microcap 250 Total Return Index, subject to tracking error • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P Developed markets Ex-US FoF (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> • Long term capital appreciation. • To invest in global ETFs which track the performance of Developed Markets exUS 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P Developed Ex-U.S. BMI Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 500 ETF (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the total returns of of Nifty 500 Total Return Index, subject to tracking error • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty Smallcap 250 ETF (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error. Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Realty ETF (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Realty Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Thank you

“An investor might be Better off buying the market”

- **By Warren Buffett**

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