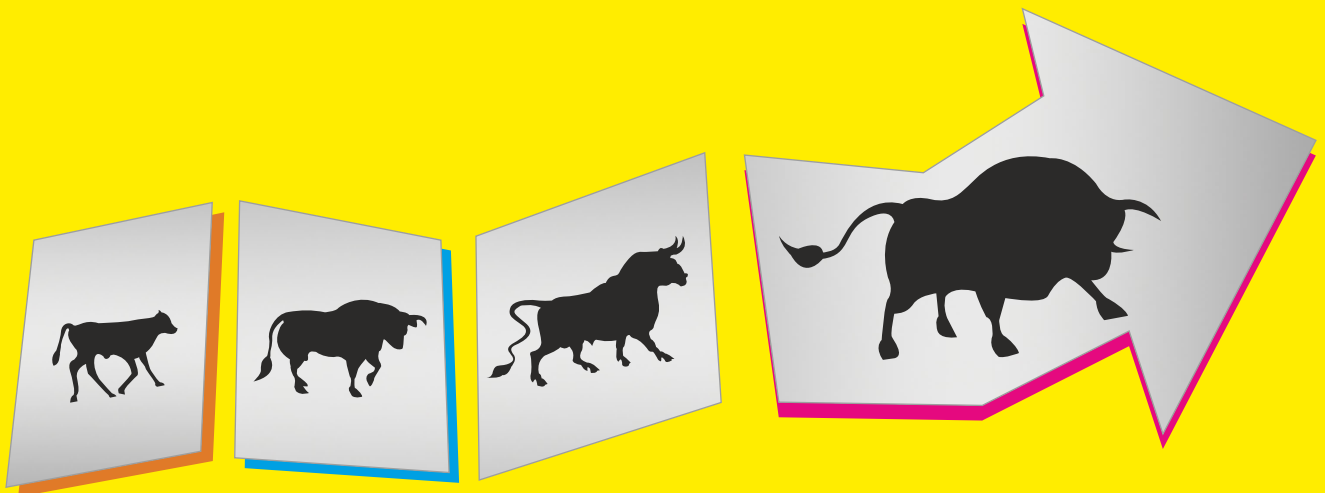


FACTSHEET

As on 31st January 2023



BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle

THINK EQUITY
THINK MOTILAL OSWAL

MOTILAL OSWAL
Asset Management
MUTUAL FUND

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SIT TIGHT

Monthly Market Outlook

February 2023

by

Prateek Agrawal

Executive Director



Dear Investor

In this edition of the monthly update, Mr. Prateek Agrawal focuses on China re-opening, Indian macro strength, budget expectations in brief, investing themes, and valuations.

He briefly discusses on the impact of China opening up on commodity prices and commodity producing businesses.

Mr. Agrawal goes on to explain the forex scenario in the country and the benefit of increasing reserves on the economy.

Further, he throws some light on some quick economic indicators and how these numbers are buoyant.

He talks about some of the expectations from this year's budget.

According to the current economic condition, he shares some of the shortlisted themes which are expected to have a higher growth in the Indian economy.

Mr. Agrawal reiterates on the alpha generation opportunities post the FPI selling induced market fall.

To know more on the above topics, the current market valuations, budget expectations, MOAMC's position and more, click on the link to read the full letter and view the video.

Happy Investing

Read Market Outlook



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Market Outlook

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FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (₹.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualised S.D.	Annualised Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Focused Fund	Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>Large Cap ■ Mid Cap ■ Small Cap</p>	13-May-13	1,649.8	NIFTY 500 TRI	<p>HDFC Bank Ltd. ICICI Bank Ltd. ABB India Ltd. Infosys Ltd. Abbott India Ltd. Container Corporation of India Ltd. Avenue Supermarkets Ltd. Vedant Fashions Ltd. State Bank of India ICICI Lombard General Insurance Company Ltd.</p>	<p>10.4% 7.3% 7.0% 5.8% 5.3% 4.9% 4.4% 4.2% 4.1% 3.9%</p>	<p>Banks Retailing IT - Software Electrical Equipment Insurance Pharmaceuticals & Biotechnology Automobiles Transport Services Petroleum Products Beverages</p>	<p>27.6% 11.9% 9.1% 7.0% 6.4% 5.3% 5.2% 4.9% 3.9% 2.8%</p>	0.9	20.7%	0.1	0.7	For Equity Component - Mr. Siddharth Bohra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood
Midcap Fund	Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in long-term mid-cap companies having quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>Large Cap ■ Mid Cap ■ Small Cap</p>	24-Feb-14	3,662.6	NIFTY Midcap 150 TRI	<p>The Phoenix Mills Ltd. Max Financial Services Ltd. Campus Activewear Ltd. The Indian Hotels Company Ltd. Vedant Fashions Ltd. Volta Ltd. Max Healthcare Institute Ltd. AU Small Finance Bank Ltd.</p>	<p>11.8% 10.0% 9.8% 5.4% 5.3% 4.1% 3.1% 3.1% 3.0% 2.9%</p>	<p>Electrical Equipment Realty Auto Components Consumer Durables Chemicals & Petrochemicals Insurance Retailing Leisure Services Healthcare Services IT - Software</p>	<p>11.8% 10.5% 10.0% 8.4% 5.4% 5.4% 4.9% 4.1% 4.0%</p>	0.9	24.1%	0.6	1.0	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>Large Cap ■ Mid Cap ■ Small Cap</p>	28-Apr-14	8,382.4	NIFTY 500 TRI	<p>ICICI Bank Ltd. Reliance Industries Ltd. Tube Investments of India Ltd. HDFC Bank Ltd. Housing Development Finance Corporation Ltd. State Bank of India Infosys Ltd. Ambuja Cements Ltd. Eicher Motors Ltd. Max Healthcare Institute Ltd.</p>	<p>7.4% 7.0% 6.8% 6.2% 5.9% 5.6% 5.5% 4.8% 3.9% 3.5%</p>	<p>Banks Finance Automobiles Petroleum Products Auto Components Retailing Electrical Equipment IT - Software Cement & Cement Products Healthcare Services</p>	<p>23.0% 10.1% 7.1% 7.0% 6.8% 6.7% 6.1% 5.5% 4.8% 3.9%</p>	0.9	21.6%	-0.1	0.7	For Equity Component - Mr. Siddharth Bohra & Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood
Large and Midcap Fund	Motilal Oswal Long term Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>Large Cap ■ Mid Cap ■ Small Cap</p>	17-Oct-19	1,391.8	NIFTY Large Midcap 250 TRI	<p>ICICI Bank Ltd. Global Health Ltd. Fortis Healthcare Ltd. Infosys Ltd. Trent Ltd. Titan Company Ltd. UltraTech Cement Ltd. Axis Bank Ltd. Religare Enterprises Ltd. State Bank of India</p>	<p>7.0% 5.0% 4.9% 4.8% 4.5% 4.0% 3.9% 3.8% 3.6% 3.6%</p>	<p>Banks Consumer Durables Healthcare Services Finance Cement & Cement Products Industrial Products Retailing IT - Software Leisure Services Pharmaceuticals & Biotechnology</p>	<p>19.2% 10.4% 9.9% 9.7% 8.0% 7.9% 7.8% 4.8% 3.0% 2.8%</p>	0.9	22.9%	0.4	0.6	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood
ELSS	Motilal Oswal Long term Equity Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>Large Cap ■ Mid Cap ■ Small Cap</p>	21-Jan-15	2,193.5	NIFTY 500 TRI	<p>Infosys Ltd. ICICI Bank Ltd. Housing Development Finance Corporation Ltd. Axis Bank Ltd. Global Health Ltd. Fortis Healthcare Ltd. Trent Ltd. Titan Company Ltd. UltraTech Cement Ltd. State Bank of India</p>	<p>7.1% 7.0% 5.6% 4.8% 4.7% 4.6% 4.4% 4.1% 4.0% 3.8%</p>	<p>Banks Finance Healthcare Services Cement & Cement Products Consumer Durables Industrial Products Retailing IT - Software Leisure Services Pharmaceuticals & Biotechnology</p>	<p>21.9% 10.6% 9.3% 8.4% 8.1% 7.7% 7.4% 7.1% 3.6% 3.0%</p>	1.0	22.9%	0.2	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & international stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>Large Cap ■ Mid Cap ■ Small Cap</p>	27-Sep-16	688.3	CRISIL Hybrid 50+50-Moderate Index	<p>Religare Enterprises Ltd. Fino Payments Bank Ltd. Star Health And Allied Insurance Company Ltd. FSN E-Commerce Ventures Ltd. ZF Commercial Vehicle Control Systems India Ltd. MTAR Technologies Ltd. Samvardhana Microchesson International Ltd. IDFC First Bank Ltd. Larsen & Toubro Ltd. LTI Mindtree Ltd.</p>	<p>9.7% 7.2% 6.3% 5.1% 4.6% 4.5% 4.3% 4.2% 3.9% 3.7%</p>	<p>Banks Finance Auto Components IT - Software Insurance Retailing Aerospace & Defense Construction IT - Services Healthcare Services</p>	<p>17.8% 10.3% 8.9% 8.4% 6.7% 5.3% 4.5% 3.9% 3.5% 2.0%</p>	1.1	13.1%	-0.2	2.8	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvTs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>75.5% Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	388.1	CGIIL Hybrid 34-65 Aggressive Index	HDFC Bank Ltd. ICICI Bank Ltd. Abbott India Ltd. Reliance Industries Ltd. Infosys Ltd. ABB India Ltd. Vedant Fashions Ltd. Container Corporation of India Ltd. Eicher Motors Ltd. State Bank of India	Banks IT - Software Retailing Electrical Equipment Pharmaceuticals & Biotechnology Petroleum Products Automobiles Insurance Transport Services Capital Markets	8.2% 4.5% 4.2% 3.8% 3.7% 3.3% 3.0% 2.9% 2.5% 2.4%	18.0% 7.8% 6.2% 4.8% 4.2% 3.8% 3.7% 2.9% 2.2%	1.0	15.4%	0.2	0.9	For Equity Component - Mr. Sidharth Bohra, For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, GOLD ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>43.2% Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	124.1	15% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 8% Domestic Price of Gold + 2% Domestic Price of Silver + 500 Index (TRI)	Religare Enterprises Ltd. Fmo Payments Bank Ltd. MTAR Technologies Ltd. Archaan Chemical Industries Ltd. eMudhra Ltd. Samvardhana Motherson International Ltd. ZF Commercial Vehicle Control Systems India Ltd. Infosys Ltd. ICICI Bank Ltd. SBI Cards and Payment Services Ltd.	Finance Banks IT - Software Auto Components Aerospace & Defense Chemicals & Petrochemicals IT - Services Pharmaceuticals & Biotechnology Cement & Cement Products Insurance	4.7% 3.1% 2.8% 2.6% 2.2% 1.9% 1.5% 1.5% 1.3%	6.1% 5.7% 3.7% 3.7% 2.8% 2.6% 2.2% 1.0% 1.0% 0.9%	NA	NA	NA	0.7	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anikush Sood

Motilal Oswal Focused Fund

(Formerly known as Motilal Oswal Focused 25 Fund)

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.5740

Regular Plan IDCW Option : ₹ 17.2780

Direct Plan Growth Option : ₹ 35.8836

Direct Plan IDCW Option : ₹ 19.5848

Scheme Statistics

Monthly AAUM ₹ 1,705.33 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 1,649.82 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.7

Standard Deviation 20.7% (Annualised)

Sharpe Ratio#* 0.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

Managing this fund since 23-Nov-2016

He has a rich experience of more than 17 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
23-Mar-2020			
Direct Plan	0.90	13.2107	12.3107
Regular Plan	0.58	11.8443	11.2607
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	1.00%
Regular	2.19%

Performance (as on 31-January-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-1.5	9,853	9.0	12,955	7.6	14,441	12.5	31,574
NIFTY 500 TRI (Benchmark)	1.3	10,128	16.1	15,654	10.3	16,317	14.0	35,652
S&P BSE Sensex TRI (Additional Benchmark)	4.0	10,398	14.8	15,147	11.9	17,559	13.5	34,396
NAV (₹) Per Unit (31.5740 : as on 31-Jan-2023)		32.0455		24.3724		21.8644		10.0000

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since 23-Nov-2016 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Siddharth Bothra are on page no. 3, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37& 38.

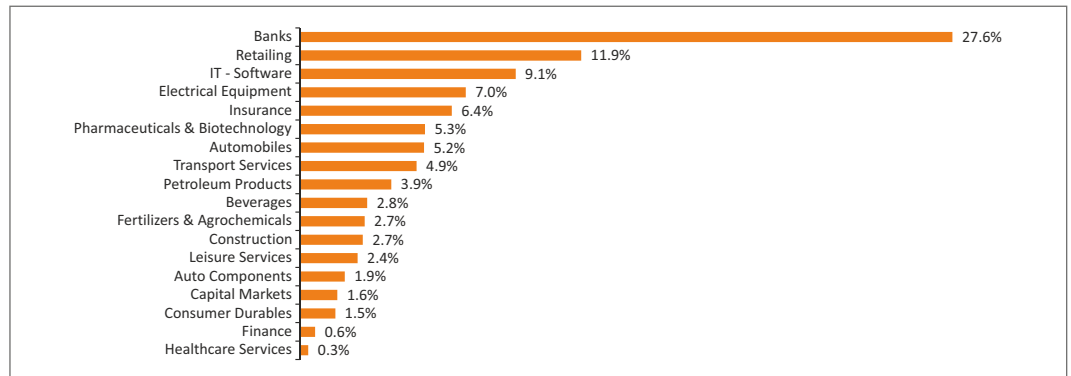
SIP Performance (as on 31-January-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount		1,20,000			3,60,000			6,00,000			11,60,000	
Market Value	1,18,434	1,21,449	1,23,827	4,05,160	4,61,396	4,57,784	7,56,165	8,61,799	8,61,747	19,84,360	22,78,233	22,76,028
Returns (XIRR) %	-2.40	2.24	5.94	7.82	16.78	16.23	9.18	14.45	14.45	10.72	13.41	13.40

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		United Spirits Ltd.	2.8%
HDFC Bank Ltd.	10.4%	PI Industries Ltd.	2.7%
ICICI Bank Ltd.	7.3%	Larsen & Toubro Ltd.	2.7%
ABB India Ltd.	7.0%	HDFC Life Insurance Company Ltd.	2.5%
Infosys Ltd.	5.8%	The Indian Hotels Company Ltd.	2.4%
Abbott India Ltd.	5.3%	Maruti Suzuki India Ltd.	2.1%
Container Corporation of India Ltd.	4.9%	IDFC First Bank Ltd.	2.0%
Avenue Supermarts Ltd.	4.4%	Bosch Ltd.	1.9%
Vedant Fashions Ltd.	4.2%	KFin Technologies Ltd.	1.6%
State Bank of India	4.1%	Havells India Ltd.	1.5%
ICICI Lombard General Insurance Company Ltd.	3.9%	Bajaj Finance Ltd.	0.6%
Reliance Industries Ltd.	3.9%	Global Health Ltd.	0.3%
Kotak Mahindra Bank Ltd.	3.8%	Total	98.0%
Tata Consultancy Services Ltd.	3.4%	Net Receivable/Payable	2.0%
Zomato Ltd.	3.3%	Grand Total	100%
Eicher Motors Ltd.	3.2%		

Motilal Oswal Midcap Fund

(Formerly known as Motilal Oswal Midcap 30 Fund)

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category **Benchmark**
Midcap Fund NIFTY Midcap 150 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 50.1046

Regular Plan IDCW Option : ₹ 28.5615

Direct Plan Growth Option : ₹ 55.9166

Direct Plan IDCW Option : ₹ 30.0582

Scheme Statistics

Monthly AAUM ₹ 3,644.50 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 3,662.63 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.0

Standard Deviation 24.1% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 10 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
23-Mar-2020			
Direct Plan	1.00	14.2748	13.2748
Regular Plan	0.03	13.0332	13.0052
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.87%
Regular	2.04%

Performance (as on 31-January-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.0	10,997	20.8	17,654	14.0	19,302	19.8	50,105
NIFTY Midcap 150 TRI (Benchmark)	2.6	10,256	21.4	17,904	11.3	17,077	20.0	51,063
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	13.8	31,870
NAV (₹) Per Unit (50.1046 : as on 31-Jan-2023)	45.5633		28.3811		25.9580		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

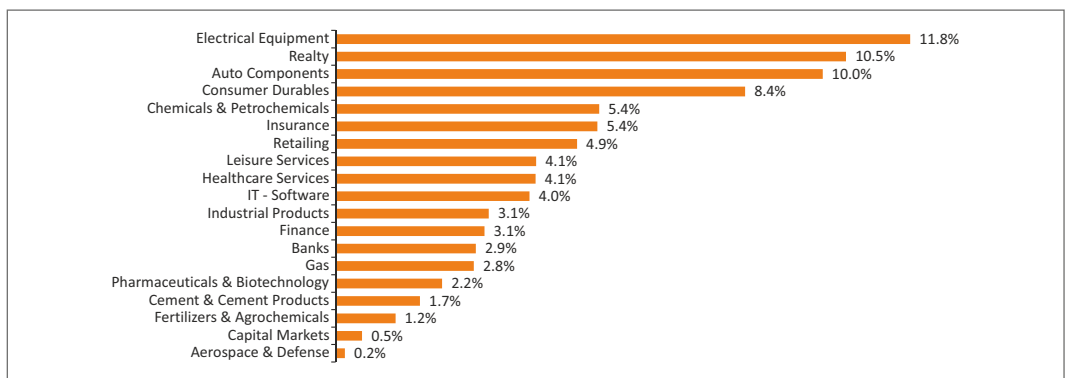
SIP Performance (as on 31-January-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,70,000		
Market Value	1,27,357	1,23,490	1,23,148	5,42,796	5,01,040	4,58,693	10,23,380	9,55,891	8,57,687	22,60,994	22,66,198	19,42,590
Returns (XIRR) %	11.51	5.41	4.88	28.55	22.67	16.37	21.48	18.68	14.26	16.17	16.22	12.94

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Ambuja Cements Ltd.	1.4%
CG Power and Industrial Solutions Ltd.	11.8%	PI Industries Ltd.	1.2%
Tube Investments of India Ltd.	10.0%	AIA Engineering Ltd.	1.1%
The Phoenix Mills Ltd.	9.8%	Clean Science and Technology Ltd.	1.1%
Max Financial Services Ltd.	5.4%	Trent Ltd.	1.0%
Campus Activewear Ltd.	5.3%	Aditya Birla Fashion and Retail Ltd.	0.9%
The Indian Hotels Company Ltd.	4.1%	Suven Pharmaceuticals Ltd.	0.7%
Vedant Fashions Ltd.	3.1%	Godrej Properties Ltd.	0.6%
Voltas Ltd.	3.1%	APL Apollo Tubes Ltd.	0.6%
Max Healthcare Institute Ltd.	3.0%	Global Health Ltd.	0.5%
AU Small Finance Bank Ltd.	2.9%	Prudent Corporate Advisory Services Ltd.	0.5%
Gujarat Gas Ltd.	2.8%	Syngene International Ltd.	0.5%
Cholamandalam Investment and Finance Company Ltd	2.7%	JK Cement Ltd.	0.4%
Deepak Nitrite Ltd.	2.7%	Fusion Micro Finance Ltd.	0.3%
Persistent Systems Ltd.	2.3%	DCX Systems Ltd.	0.2%
KPIT Technologies Ltd.	1.7%	Total	86.2%
Navin Fluorine International Ltd.	1.6%	Derivatives	-0.9%
IPCA Laboratories Ltd.	1.5%	Ambuja Cements Ltd. February 2023 Future	-0.9%
Astral Ltd.	1.4%	Net Receivable/Payable	14.7%
		Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.7706

Regular Plan IDCW Option : ₹ 22.2571

Direct Plan Growth Option : ₹ 34.4805

Direct Plan IDCW Option : ₹ 22.5960

Scheme Statistics

Monthly AAUM ₹ 8,640.81 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 8,382.43 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.7

Standard Deviation 21.6% (Annualised)

Sharpe Ratio# -0.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

He has been appointed as the Fund Manager for the equity component w.e.f. May 19, 2021.

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
23-March-2020			
Direct Plan	1.00	16.3873	15.3873
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.97%
Regular	1.85%

Performance (as on 31-January-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-5.9	9,410	5.3	11,662	3.1	11,641	14.1	31,771
Nifty 500 TRI (Benchmark)	1.3	10,128	16.1	15,654	10.3	16,317	13.8	31,050
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	13.0	29,140
NAV (₹) Per Unit (31.7706 : as on 31-Jan-2023)	33.7612		27.2426		27.2911		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra has been appointed as the Fund Manager for equity component with effect from 19-May-2021 & Mr. Niket Shah has been appointed as the Fund Manager for equity component along with Mr. Siddharth Bothra with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Scheme managed by Mr. Siddharth Bothra is on page no.1, & 7. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1, 2, 4, 8, 18, 21, 26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

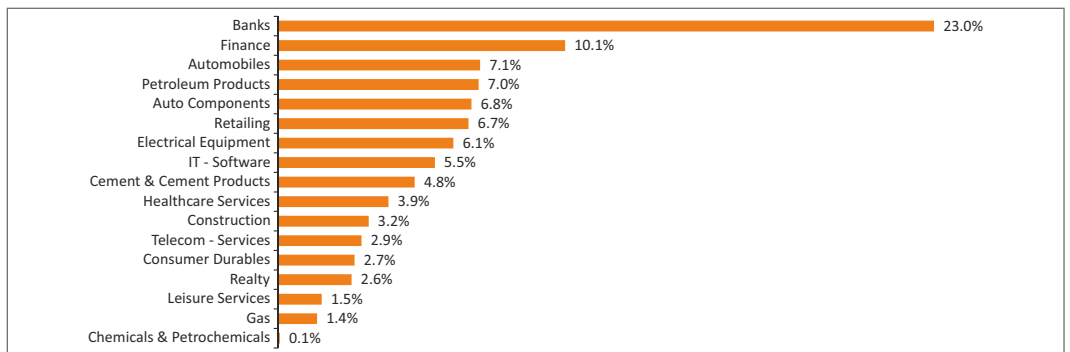
SIP Performance (as on 31-January-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,50,000		
Market Value	1,16,506	1,21,449	1,23,148	3,87,766	4,61,396	4,58,693	6,82,063	8,61,799	8,57,687	14,93,058	18,87,196	18,81,585
Returns (XIRR) %	-5.33	2.24	4.88	4.88	16.78	16.37	5.07	14.45	14.26	7.85	12.98	12.91

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Axis Bank Ltd.	2.6%
ICICI Bank Ltd.	7.4%	The Phoenix Mills Ltd.	2.6%
Reliance Industries Ltd.	7.0%	Siemens Ltd.	2.5%
Tube Investments of India Ltd.	6.8%	Bajaj Finance Ltd.	2.5%
HDFC Bank Ltd.	6.2%	Bajaj Finserv Ltd.	1.6%
Housing Development Finance Corporation Ltd.	5.9%	The Indian Hotels Company Ltd.	1.5%
State Bank of India	5.6%	Gujarat Gas Ltd.	1.4%
Infosys Ltd.	5.5%	AU Small Finance Bank Ltd.	1.1%
Ambuja Cements Ltd.	4.8%	Trent Ltd.	0.7%
Eicher Motors Ltd.	3.9%	CG Power and Industrial Solutions Ltd.	0.6%
Max Healthcare Institute Ltd.	3.5%	Global Health Ltd.	0.4%
Vaibhav Global Ltd.	3.3%	Deepak Nitrite Ltd.	0.1%
Maruti Suzuki India Ltd.	3.2%	Total	95.1%
Larsen & Toubro Ltd.	3.2%	Derivatives	-0.4%
ABB India Ltd.	3.0%	Ambuja Cements Ltd. February 2023 Future	-0.4%
Bharti Airtel Ltd.	2.9%	Net Receivable/Payable	5.3%
Campus Activewear Ltd.	2.7%	Grand Total	100%
Vedant Fashions Ltd.	2.7%		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Date of Allotment

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 16.8147
Regular Plan IDCW Option : ₹ 15.6694
Direct Plan Growth Option : ₹ 17.7595
Direct Plan IDCW Option : ₹ 16.5280

Scheme Statistics

Monthly AAUM ₹ 1,396.81 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 1,391.82 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.6
Standard Deviation 22.9% (Annualised)
Sharpe Ratio# 0.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.73%
Regular	2.34%

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.1	9,993	14.7	15,089	17.1	16,815
Nifty Large Midcap 250 TRI	2.1	10,213	18.1	16,468	19.2	17,817
Nifty 50 TRI	3.2	10,318	15.2	15,298	14.9	15,811
NAV (₹) Per Unit (16.8147 as on 31-January-2023)		16.8269		11.1434		10.0000

Date of inception: 17-Oct-19. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component since inception; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

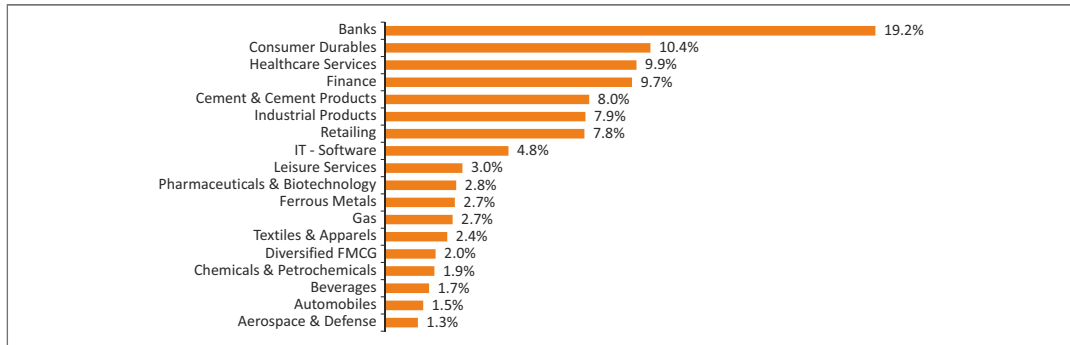
SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount		1,20,000			3,60,000			3,90,000	
Market Value	1,25,906	1,22,285	1,23,148	4,70,401	4,75,521	4,58,693	5,18,203	5,26,264	5,04,303
Returns (XIRR) %	9.21	3.53	4.88	18.15	18.92	16.37	17.76	18.77	16.00

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Gujarat Gas Ltd.	2.7%
ICICI Bank Ltd.	7.0%	Cummins India Ltd.	2.6%
Global Health Ltd.	5.0%	Page Industries Ltd.	2.4%
Fortis Healthcare Ltd.	4.9%	Dalmia Bharat Ltd.	2.3%
Infosys Ltd.	4.8%	Kajaria Ceramics Ltd.	2.0%
Trent Ltd.	4.5%	Hindustan Unilever Ltd.	2.0%
Titan Company Ltd.	4.0%	Bharat Forge Ltd.	2.0%
UltraTech Cement Ltd.	3.9%	Archean Chemical Industries Ltd.	1.9%
Axis Bank Ltd.	3.8%	MedPlus Health Services Ltd.	1.9%
Religare Enterprises Ltd.	3.6%	HDFC Bank Ltd.	1.9%
State Bank of India	3.6%	United Breweries Ltd.	1.7%
Housing Development Finance Corporation Ltd.	3.4%	Birla Corporation Ltd.	1.7%
Carborundum Universal Ltd.	3.3%	Havells India Ltd.	1.5%
Jubilant Foodworks Ltd.	3.0%	TVS Motor Company Ltd.	1.5%
The Federal Bank Ltd.	2.9%	Avenue Supermarts Ltd.	1.4%
Crompton Greaves Consumer Electricals Ltd.	2.8%	Bharat Electronics Ltd.	1.3%
JB Chemicals & Pharmaceuticals Ltd.	2.8%	Total	100.0%
Jindal Stainless Ltd.	2.7%	Net Receivable/Payable	0.03%
Cholamandalam Investment and Finance Company Ltd	2.7%	Grand Total	100%

Motilal Oswal Long Term Equity Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

21-Jan-2015

NAV (IDCW = Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 26.7097

Regular Plan IDCW Option : ₹ 19.5425

Direct Plan Growth Option : ₹ 29.7135

Direct Plan IDCW Option : ₹ 23.7187

Scheme Statistics

Monthly AAUM ₹ 2,224.74 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 2,193.45 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.7

Standard Deviation 22.9% (Annualised)

Sharpe Ratio# 0.2 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since 6-Sept-2019

He has overall 14 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-March-2019			
Direct Plan	0.30	16.4708	16.1708
Regular Plan	0.30	15.5031	15.2031
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.80%
Regular	2.03%

Performance (as on 31-January-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.7	9,933	11.4	13,836	7.8	14,567	13.0	26,710
Nifty 500 TRI (Benchmark)	1.3	10,128	16.1	15,654	10.3	16,317	11.0	23,077
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	10.5	22,350
NAV (₹) Per Unit (26.7097 : as on 31-Jan-2023)	26.8889		19.3043		18.3360		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

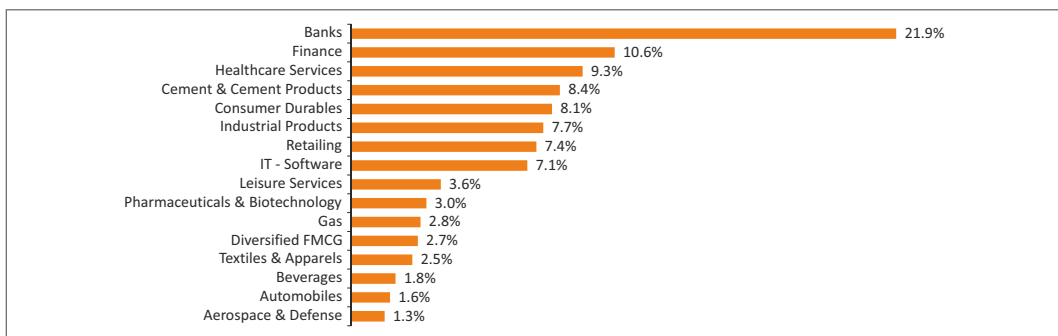
SIP Performance (as on 31-January-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			9,60,000		
Market Value	1,24,156	1,21,449	1,23,148	4,49,486	4,61,396	4,58,693	8,19,802	8,61,799	8,57,687	15,84,152	16,50,968	16,55,282
Returns (XIRR) %	6.46	2.24	4.88	14.95	16.78	16.37	12.43	14.45	14.26	12.21	13.20	13.27

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
		Gujarat Gas Ltd.	2.8%
Infosys Ltd.	7.1%	Cummins India Ltd.	2.7%
ICICI Bank Ltd.	7.0%	Hindustan Unilever Ltd.	2.7%
Housing Development Finance Corporation Ltd.	5.6%	Page Industries Ltd.	2.5%
Axis Bank Ltd.	4.8%	Crompton Greaves Consumer Electricals Ltd.	2.4%
Global Health Ltd.	4.7%	Birla Corporation Ltd.	2.3%
Fortis Healthcare Ltd.	4.6%	Religare Enterprises Ltd.	2.1%
Trent Ltd.	4.4%	Dalmia Bharat Ltd.	2.1%
Titan Company Ltd.	4.1%	Bharat Forge Ltd.	2.1%
UltraTech Cement Ltd.	4.0%	United Breweries Ltd.	1.8%
State Bank of India	3.8%	MedPlus Health Services Ltd.	1.6%
Jubilant Foodworks Ltd.	3.6%	TVS Motor Company Ltd.	1.6%
HDFC Bank Ltd.	3.4%	Havells India Ltd.	1.5%
JB Chemicals & Pharmaceuticals Ltd.	3.0%	Avenue Supermarts Ltd.	1.4%
Carborundum Universal Ltd.	3.0%	Bharat Electronics Ltd.	1.3%
The Federal Bank Ltd.	3.0%	Total	99.8%
Cholamandalam Investment and Finance Company Ltd	2.9%	Net Receivable/Payable	0.2%
		Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)
(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Dynamic Asset Allocation

Benchmark

CRISIL Hybrid 50 + 50 - Moderate Index

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 1 year from the date of allotment. Nil - If redeemed after 1 year from the date of allotment. There would be no exit load for redemption of units on or before completion of 1 year from the date of allotment upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 14.9837
Regular Plan - Quarterly IDCW Option	: ₹ 10.7278
Regular Plan - Annual IDCW Option	: ₹ 12.7736
Direct Plan Growth Option	: ₹ 16.1421
Direct Plan - Quarterly IDCW Option	: ₹ 11.1115
Direct Plan - Annual IDCW Option	: ₹ 13.2064

Scheme Statistics

Monthly AAUM	₹ 712.36 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 688.32 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	2.8
Standard Deviation	13.1% (Annualised)
Sharpe Ratio#	-0.2 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
18-Jan-2023	0.1700	11.4585	11.2885
27-Oct-2022	0.1800	11.7947	11.6147
28-Jul-2022	0.1700	11.5506	11.3806
Quarterly IDCW (Regular Plan)			
18-Jan-2023	0.1700	11.0734	10.9034
27-Oct-2022	0.1700	11.4251	11.2551
28-Jul-2022	0.1600	11.2170	11.0570
Annual IDCW (Direct Plan)			
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
23-Mar-2020	0.3185	10.3185	10.0000
Annual IDCW (Regular Plan)			
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668
28-Mar-2019	0.3000	11.8144	11.5144

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	1.11 Yrs
YTM	7.49%
Macaulay Duration	1.04 Yrs
Modified Duration	0.96 Yrs

(Data as on 31-January-2023)

Total Expenses Ratio

Direct	1.19%
Regular	2.39%

Performance (as on 31-January-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-3.6	9,636	4.3	11,346	4.3	12,338	6.6	14,984
CRISIL Hybrid 50 + 50 - Moderate Index	3.1	10,314	11.8	13,960	9.6	15,816	10.4	18,687
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	13.1	21,904
NAV (₹) Per Unit (14.9837 : as on 31-Jan-2023)	15.5498		13.2064		12.1447		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

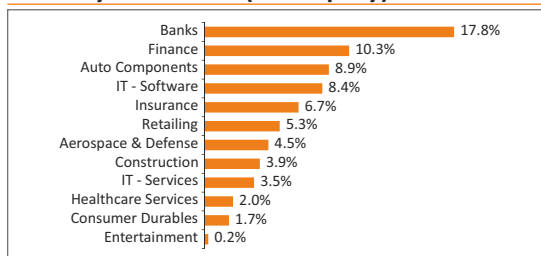
SIP Performance (as on 31-January-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			7,60,000		
Market Value	1,19,034	1,22,615	1,23,148	3,77,382	4,19,858	4,58,693	6,71,656	7,86,418	8,57,687	8,91,899	10,65,847	11,82,832
Returns (XIRR) %	-1.48	4.05	4.88	3.08	10.24	16.37	4.46	10.75	14.26	4.98	10.54	13.79

* Also represents additional benchmark

For SIP Returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	73.3
Derivatives	-16.5
Net Equity	56.8
REIT	3.1
BONDS & NCDs	7.8
Money Market Instrument (CD, CBLO & Treasury Bill)	9.5
Cash & Cash Equivalents	6.2
Total	100.0

(Data as on 31-January-2023)

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
Max Financial Services Ltd.	0.4%		
Religare Enterprises Ltd.	9.7%	Zomato Ltd.	0.3%
Fino Payments Bank Ltd.	7.2%	Nazara Technologies Ltd.	0.2%
Star Health And Allied Insurance Company Ltd.	6.3%	Housing Development Finance Corporation Ltd.	0.03%
FSN E-Commerce Ventures Ltd.	5.1%	ICICI Bank Ltd.	0.01%
ZF Commercial Vehicle Control Systems India Ltd.	4.6%	Gross Equity Total	73.3%
MTAR Technologies Ltd.	4.5%	Derivatives	-16.5%
Samvardhana Motherson International Ltd.	4.3%	Net Equity Total	56.8%
IDFC First Bank Ltd.	4.2%	Debt Instruments	7.8%
Larsen & Toubro Ltd.	3.9%	Muthoot Finance Ltd.	4.9%
LTIMindtree Ltd.	3.7%	Shriram Finance Ltd.	2.9%
eMudhra Ltd.	3.5%	Britannia Industries Ltd.	0.01%
HDFC Bank Ltd.	3.3%	REIT	3.1%
State Bank of India	3.1%	Brookfield India Real Estate Trust	3.1%
Infosys Ltd.	2.5%	Money Market Instruments	9.5%
Tata Consultancy Services Ltd.	2.1%	364 Days Tbill (MD 19/10/2023)	6.9%
Global Health Ltd.	2.0%	CBLO/REPO/TREPS	2.6%
Titan Company Ltd.	1.7%	Net Receivable/Payable	6.2%
LIC Housing Finance Ltd.	0.6%	Grand Total	100.0%

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

14-Sep-2018

NAV

Regular Plan Growth Option : ₹15.1502

Direct Plan Growth Option : ₹16.2450

Scheme Statistics

Monthly AAUM ₹395.14 (₹ cr)
 Latest AUM (31-Jan-2023) ₹388.11 (₹ cr)
 Beta 1.0
 Portfolio Turnover Ratio 0.9
 Standard Deviation 15.4% (Annualised)
 Sharpe Ratio# 0.2 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Siddharth Bothra

He is managing this fund since inception.

He has close to 17 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Quantitative Indicators

Average Maturity	1.19 Yrs
YTM	7.93%
Macaulay Duration	0.99 Yrs
Modified Duration	0.91 Yrs

(Data as on 31-January-2023)

Total Expenses Ratio

Direct	0.94%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹10/-. Past performance may or may not be sustained in future.

Performance (as on 31-January-2023)

Scheme	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.2	10,223	9.2	13,023	9.9	15,150
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	2.9	10,294	13.2	14,521	10.9	15,727
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.5	16,134
NAV (₹) Per Unit (15.1502 as on 31-January-2023)	14.8202		11.6333		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Schemes managed by Mr. Siddharth Bothra is on page no. 1, and 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

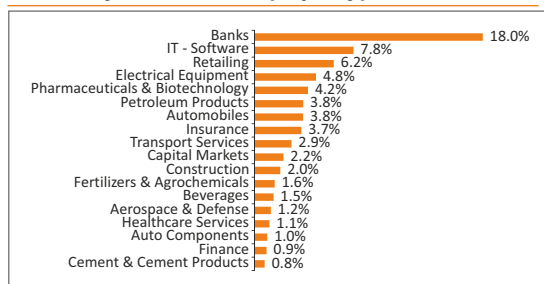
SIP Performance (as on 31-January-2023)

Scheme	1 Year			3 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,21,450	1,22,332	1,23,148	4,08,487	4,31,598	4,58,693	6,41,041	6,80,131	7,19,417
Returns (XIRR) %	2.24	3.61	4.88	8.37	12.13	16.37	9.61	12.38	15.03

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		United Spirits Ltd.	1.5%
HDFC Bank Ltd.	8.2%	Maruti Suzuki India Ltd.	1.3%
ICICI Bank Ltd.	4.5%	Hindustan Aeronautics Ltd.	1.2%
Abbott India Ltd.	4.2%	Global Health Ltd.	1.1%
Reliance Industries Ltd.	3.8%	IDFC First Bank Ltd.	1.1%
Infosys Ltd.	3.7%	Bosch Ltd.	1.0%
ABB India Ltd.	3.3%	Bajaj Finance Ltd.	0.9%
Vedant Fashions Ltd.	3.0%	UltraTech Cement Ltd.	0.8%
Container Corporation of India Ltd.	2.9%	Total	67.6%
Eicher Motors Ltd.	2.5%	Debt Instruments	22.8%
State Bank of India	2.4%	REC Ltd.	3.8%
KFin Technologies Ltd.	2.2%	Shriram Finance Ltd.	3.8%
Tata Consultancy Services Ltd.	2.1%	Muthoot Finance Ltd.	3.8%
ICICI Lombard General Insurance Company Ltd.	2.0%	Indian Oil Corporation Ltd.	3.8%
Persistent Systems Ltd.	2.0%	Mahindra & Mahindra Financial Services Ltd.	3.8%
Larsen & Toubro Ltd.	2.0%	National Bank For Agriculture and Rural Development	3.8%
Kotak Mahindra Bank Ltd.	1.8%	Money Market Instrument	3.7%
HDFC Life Insurance Company Ltd.	1.6%	ICICI Bank Ltd. 2023	3.7%
Zomato Ltd.	1.6%	Net Receivable/Payable	5.9%
Avenue Supermarts Ltd.	1.6%	Grand Total	100%
PI Industries Ltd.	1.6%	Siemens Ltd.	1.5%

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

15% Nifty 50 TRI + 65 % Crisil Short Term Bond Index + 8% Domestic Price of Gold + 2% Domestic Price of Silver + 10% S&P 500 Index (TRI)

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Long Term Equity Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 10.9025
Direct Plan Growth Option : ₹ 11.2787

Scheme Statistics

Monthly AAUM ₹ 127.01 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 124.06 (₹ cr)
Portfolio Turnover Ratio 0.7
(Data as on 31-January-2023)

Date of Allotment

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 16 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 13 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.93%
Regular	2.03%

Quantitative Indicators

Average Maturity	1.94 Yrs
YTM	7.78%
Macaulay Duration	1.01 Yrs
Modified Duration	0.93 Yrs

(Data as on 31-January-2023)

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.6	10,161	3.5	10,903
Customised Benchmark (Benchmark)	5.3	10,530	8.1	12,132
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	21.9	16,385
NAV (₹) Per Unit (10.9025 as on 31-January-2023)	10.7299		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,18,21,26, & 27.

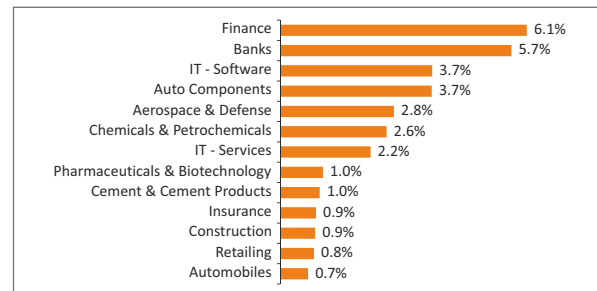
SIP Performance (as on 31-January-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount		1,20,000			3,00,000	
Market Value	1,22,127	1,24,573	1,23,148	3,10,213	3,26,702	3,48,585
Returns (XIRR) %	3.29	7.11	4.88	2.61	6.74	12.04

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	32.2
Bonds & NCDs	31.7
State Government Securities	10.1
Exchange Traded Funds	17.1
REIT & INVIT	7.2
Cash & Cash Equivalents	1.7
Total	100.0

(Data as on 31-January-2023)

Portfolio (as on 31-January-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Maruti Suzuki India Ltd.	0.7%
Religare Enterprises Ltd.	4.7%	Total	32.2%
Fino Payments Bank Ltd.	3.1%	Debt Instruments	31.7%
MTAR Technologies Ltd.	2.8%	REC Ltd.	8.0%
Archean Chemical Industries Ltd.	2.6%	HDB Financial Services Ltd.	7.8%
eMudhra Ltd.	2.2%	Power Finance Corporation Ltd.	4.0%
Samvardhana Motherson International Ltd.	1.9%	Shriram Finance Ltd.	4.0%
ZF Commercial Vehicle Control Systems India Ltd.	1.9%	Muthoot Finance Ltd.	4.0%
Infosys Ltd.	1.5%	National Bank For Agriculture and Rural Development	3.9%
ICICI Bank Ltd.	1.5%	State Government Securities	10.1%
SBI Cards and Payment Services Ltd.	1.3%	6.24% Maharashtra SDL (MD 11/08/2026)	10.1%
Tata Consultancy Services Ltd.	1.2%	Exchange Traded Funds	17.1%
State Bank of India	1.1%	ICICI Prudential Gold ETF	17.1%
LTIMindtree Ltd.	1.1%	InvIT	5.5%
Dr. Reddy's Laboratories Ltd.	1.0%	India Grid Trust InvIT Fund	5.5%
UltraTech Cement Ltd.	1.0%	REIT	1.7%
Star Health And Allied Insurance Company Ltd.	0.9%	Brookfield India Real Estate Trust	1.7%
Larsen & Toubro Ltd.	0.9%	Net Receivable/Payable	1.7%
FSN E-Commerce Ventures Ltd.	0.8%	Grand Total	100%

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Fund B-I Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.3377
Regular Plan - Daily IDCW	₹ 10.4100
Regular Plan - Weekly IDCW	₹ 10.4151
Regular Plan - Fortnightly IDCW	₹ 10.4238
Regular Plan - Monthly IDCW	₹ 10.4118
Regular Plan - Quarterly IDCW	₹ 10.5619
Direct Growth Plan	₹ 14.9384
Direct Plan - Daily IDCW	₹ 10.5426
Direct Plan - Weekly IDCW	₹ 10.5551
Direct Plan - Fortnightly IDCW	₹ 10.5695
Direct Plan - Monthly IDCW	₹ 10.5499
Direct Plan - Quarterly IDCW	₹ 10.7029

Scheme Statistics

Monthly AAUM	₹ 113.56 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 111.62 (₹ cr)

(Data as on 31-January-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.58%
Regular	1.07%

Performance (as on 31-January-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	3.8	10,383	3.4	11,069	1.6	10,803	3.9	14,338
CRISIL Ultra Short Duration Fund B-I Index (Benchmark)	5.6	10,560	5.2	11,630	6.2	13,523	7.2	19,285
CRISIL Liquifex (Additional Benchmark)	5.3	10,533	4.5	11,399	5.5	13,094	6.7	18,421
NAV (₹) Per Unit (14.3377 as on 31-January-2023)	13.8093		12.9534		13.2724		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 31-January-2023)

Instrument Name	% to Net Assets
Debt Instruments	22.5%
Government of India	22.5%
Money Market Instrument (CD,CBLO & Treasury Bill)	62.5%
182 Days Tbill (MD 02/03/2023)	22.3%
364 Days Tbill (MD 17/08/2023)	21.6%
CBLO/REPO/TREPS	18.6%
Net Receivables / (Payables)	15.0%
Grand Total	100.0%

(Data as on 31-January-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	66.4

(Data as on 31-January-2023)

Quantitative Indicators

Average Maturity	0.40 Yrs
YTM	6.62%
Macaulay Duration	0.39 Yrs
Modified Duration	0.37 Yrs

(Data as on 31-January-2023)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Fund A-I Index

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Date of Allotment

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Jan-23	0.0435	10.0735	10.0300
30-Dec-22	0.0610	10.0911	10.0300
25-Nov-22	0.0482	10.0782	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Jan-23	0.0422	10.0722	10.0300
30-Dec-22	0.0595	10.0895	10.0300
25-Nov-22	0.0470	10.0770	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
30-Dec-22	0.1514	10.1549	10.0034
30-Sep-22	0.1278	10.1312	10.0034
24-Jun-22	0.0925	10.0959	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
30-Dec-22	0.1483	10.1517	10.0034
30-Sep-22	0.1244	10.1278	10.0034
24-Jun-22	0.0894	10.0928	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.21%
Regular	0.36%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	40.3
Certificate of Deposit	53.3
CBLO/REPO/TREPS	5.7
Cash & Cash Equivalent	0.8
Total	100.0

(Data as on 31-January-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 11.7981
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0195
Regular Plan - Fortnightly IDCW	₹ 10.0107
Regular Plan - Monthly IDCW	₹ 10.0366
Regular Plan - Quarterly IDCW	₹ 10.0522
Direct Growth Plan	₹ 11.8714
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0125
Direct Plan - Fortnightly IDCW	₹ 10.0111
Direct Plan - Monthly IDCW	₹ 10.0367
Direct Plan - Quarterly IDCW	₹ 10.0534
Unclaimed IDCW Plan Below 3 years	₹ 11.5356
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.3234

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
Sovereign	40.3
CRISIL A1+	31.9
FITCH A1+	10.7
CARE A1+	10.6

(Data as on 31-January-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 467.95 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 465.59 (₹ cr)

Quantitative Indicators

Average Maturity	0.15 Yrs
YTM	6.66%
Macaulay Duration	0.15 Yrs
Modified Duration	0.14 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-January-2023)

Performance (as on 31-January-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	4.9	5.4	5.5	4.7	10,466	3.6	11,122	4.1	11,798
CRISIL Liquid Fund A-I Index	6.4	6.3	6.4	5.3	10,527	4.3	11,342	4.9	12,157
NAV (₹) Per Unit 11.7981 as on 31-Jan-2023)	11.7870	11.7720	11.7410	11.2726		10.6079		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,9,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Nil

Date of Allotment

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 19.9724
Direct Plan Growth Option : ₹ 20.3089

Scheme Statistics

Monthly AAUM ₹ 3,093.47 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 3,239.01 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 10 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 13 years

Total Expenses Ratio

Category	Ratio
Direct	0.10%
Regular	0.50%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-11.9	8,811	13.2	14,492	18.0	19,972
NASDAQ 100 TRI	-9.8	9,022	15.0	15,228	18.9	20,621
Nifty 50 TRI	3.2	10,318	15.2	15,298	13.7	17,085
NAV (₹) Per Unit (19.9724 as on 31-January-2023)	22.6672		13.7818		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 19, 20, 28, 29, 30, 31, 32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,17,171	1,18,471	1,23,148	3,75,396	3,87,545	4,58,693	6,24,316	6,53,483	6,84,670
Returns (XIRR) %	-4.32	-2.34	4.88	2.74	4.84	16.37	10.63	12.86	15.16

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	98.7
CBLO/REPO/TREPS	1.5
Cash & Cash Equivalent	-0.2
Total	100.0

(Data as on 31-January-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	98.7
Cash & Equivalent	1.3
Total	100.0

(Data as on 31-January-2023)

Motilal Oswal Nifty 500 Index Fund

(Formerly known as Motilal Oswal Nifty 500 Fund)

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 16.6339
Direct Plan Growth Option : ₹ 17.0071

Scheme Statistics

Monthly AAUM ₹ 380.13 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 375.09 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.1
Standard Deviation 22.3% (Annualised)
Sharpe Ratio#* 0.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.40%
Regular	1.05%

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	0.2	10,019	14.7	15,098	16.1	16,634
Nifty 500 TRI	1.3	10,128	16.1	15,654	17.5	17,341
Nifty 50 TRI	3.2	10,318	15.2	15,298	16.4	16,753
NAV (₹) Per Unit (16.6339: as on 31-January-2023)	16.6022		11.0172		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,00,000		
Market Value	1,20,718	1,21,449	1,23,148	4,51,433	4,61,396	4,58,693	5,13,020	5,25,428	5,20,446
Returns (XIRR) %	1.11	2.24	4.88	15.25	16.78	16.37	15.07	16.57	15.97

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	10.7%
Tata	7.3%
Mukesh Ambani	7.0%
PSU	6.6%
ICICI	5.4%
Infosys	4.8%
L&T	2.7%
Total	44.5%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

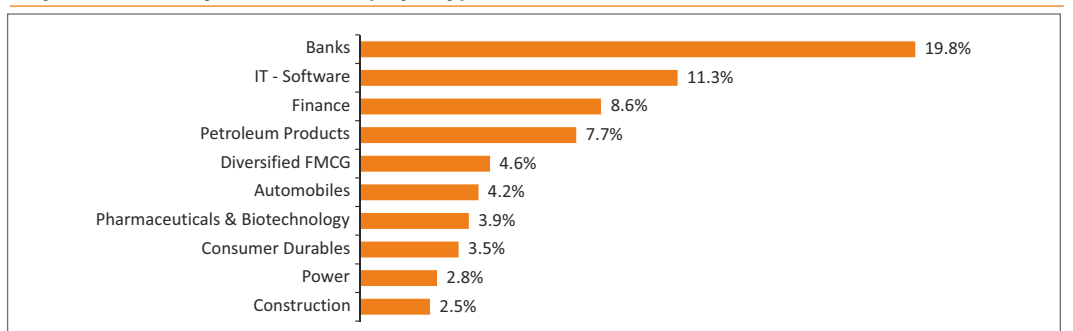
Sector	Percent
Financial Services	31.0%
Information Technology	11.6%
Oil, Gas & Consumable Fuels	9.9%
Fast Moving Consumer Goods	8.3%
Total	60.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	7.0
2	HDFC Bank Ltd.	6.1
3	ICICI Bank Ltd.	5.0
4	Infosys Ltd.	4.8
5	Housing Development Finance Corporation Ltd.	4.1
6	Tata Consultancy Services Ltd.	3.0
7	ITC Ltd.	2.7
8	Larsen & Toubro Ltd.	2.2
9	Kotak Mahindra Bank Ltd.	2.2
10	Axis Bank Ltd.	2.0

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 20.2350

Direct Growth Plan : ₹ 20.7429

Scheme Statistics

Monthly AAUM ₹ 639.16 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 634.48 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.5

Standard Deviation 25.0% (Annualised)

Sharpe Ratio#* 0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.22%
Regular	1.02%

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.5	10,150	20.3	17,424	23.0	20,235
Nifty Midcap 150 TRI	2.6	10,256	21.4	17,904	24.3	20,967
Nifty 50 TRI	3.2	10,318	15.2	15,298	16.4	16,753
NAV (₹) Per Unit (20.2350: as on 31-January-2023)	19.9351		11.6132		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,00,000		
Market Value	1,22,810	1,23,490	1,23,148	4,89,566	5,01,040	4,58,693	5,64,621	5,78,511	5,20,446
Returns (XIRR) %	4.35	5.41	4.88	21.00	22.67	16.37	21.15	22.72	15.97

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	13.6%
PSU	13.3%
Tata	7.4%
Max	2.9%
TVS Iyengar	2.9%
Avantha	2.3%
Murugappa Chettiar	2.2%
Total	44.7%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

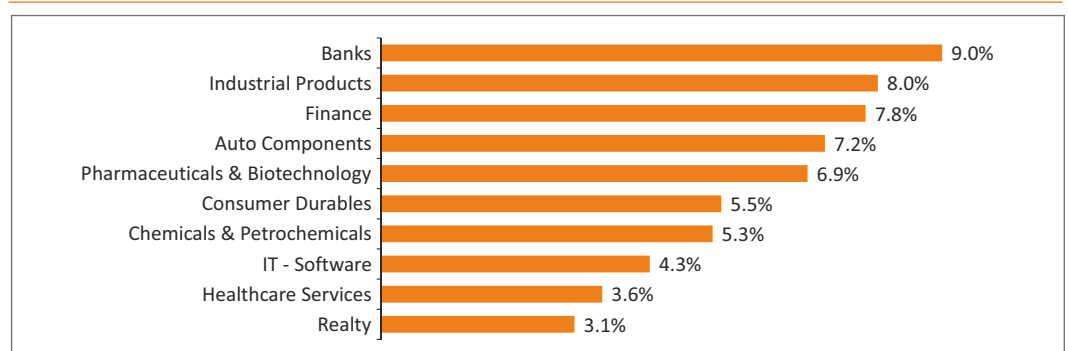
Sector	Percent
Financial Services	20.4%
Capital Goods	13.1%
Healthcare	10.4%
Automobile and Auto Components	8.5%
Total	52.6%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Max Healthcare Institute Ltd.	1.9
2	AU Small Finance Bank Ltd.	1.7
3	The Federal Bank Ltd.	1.6
4	Tube Investments of India Ltd.	1.6
5	Varun Beverages Ltd.	1.5
6	Trent Ltd.	1.5
7	The Indian Hotels Company Ltd.	1.5
8	Shriram Finance Ltd.	1.5
9	TVS Motor Company Ltd.	1.4
10	Page Industries Ltd.	1.4

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 20.1336

Direct Growth Plan : ₹ 20.6104

Scheme Statistics

Monthly AAUM	₹ 318.19 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 319.05 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.7
Standard Deviation	29.1% (Annualised)
Sharpe Ratio#*	0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.31%
Regular	1.03%

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-6.1	9,390	20.7	17,583	22.8	20,134
Nifty Smallcap 250 TRI	-4.7	9,533	22.4	18,349	24.8	21,246
Nifty 50 TRI	3.2	10,318	15.2	15,298	16.4	16,753
NAV (₹) Per Unit (20.1336: as on 31-January-2023)	21.4408		11.4506		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,00,000		
Market Value	1,20,458	1,21,401	1,23,148	4,99,043	5,15,161	4,58,693	5,75,276	5,95,189	5,20,446
Returns (XIRR) %	0.71	2.16	4.88	22.38	24.70	16.37	22.35	24.56	15.97

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	27.3%
PSU	8.1%
Murugappa Chettiar	2.5%
RPG Enterprises	2.5%
MNC	2.3%
IIFL	1.9%
City Union Bank	1.3%
Total	45.9%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

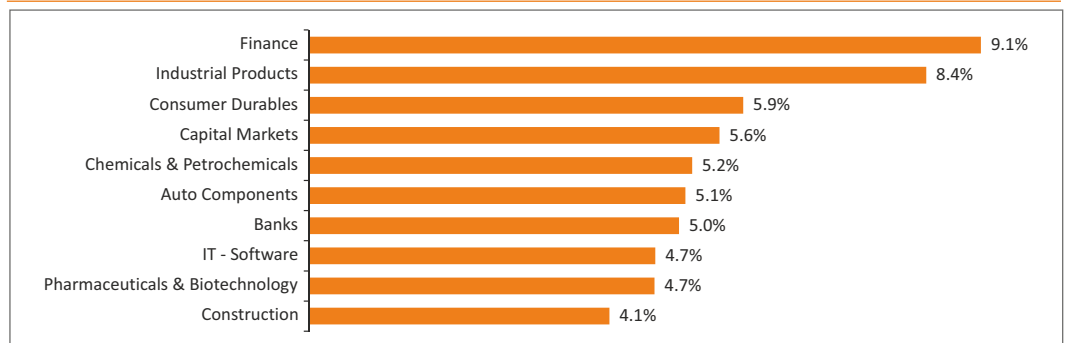
Sector	Percent
Financial Services	19.9%
Capital Goods	13.9%
Healthcare	7.7%
Chemicals	7.0%
Total	48.6%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	KPIT Technologies Ltd.	1.4
2	City Union Bank Ltd.	1.3
3	IDFC Ltd.	1.3
4	Redington Ltd.	1.3
5	Apollo Tyres Ltd.	1.3
6	Carborundum Universal Ltd.	1.2
7	RBL Bank Ltd.	1.1
8	IIFL Finance Ltd.	1.1
9	KEI Industries Ltd.	1.1
10	Radico Khaitan Ltd.	1.0

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty Bank Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 14.4647
Direct Plan Growth Option : ₹ 14.8102

Scheme Statistics

Monthly AAUM ₹ 331.38 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 326.48 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.4
Standard Deviation 32.6% (Annualised)
Sharpe Ratio#* 0.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.21%
Regular	1.01%

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.9	10,687	8.8	12,895	11.4	14,465
Nifty Bank Index TRI	7.9	10,793	10.1	13,342	12.9	15,098
Nifty 50 TRI	3.2	10,318	15.2	15,298	16.4	16,753
NAV (₹) Per Unit (14.4647: as on 31-January-2023)	13.5352		11.2172		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,00,000		
Market Value	1,28,020	1,28,635	1,23,148	4,67,945	4,77,341	4,58,693	5,19,544	5,30,947	5,20,446
Returns (XIRR) %	12.57	13.55	4.88	17.78	19.19	16.37	15.86	17.23	15.97

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	28.6%
ICICI	23.5%
Kotak	10.2%
Axis Bank	10.0%
PSU - SBI	9.8%
Hinduja	5.9%
PSU	3.9%
Total	91.9%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	100.0%
Total	100.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	28.6
2	ICICI Bank Ltd.	23.5
3	Kotak Mahindra Bank Ltd.	10.2
4	Axis Bank Ltd.	10.0
5	State Bank of India	9.8
6	IndusInd Bank Ltd.	5.9
7	Bank of Baroda	2.6
8	AU Small Finance Bank Ltd.	2.5
9	The Federal Bank Ltd.	2.4
10	Bandhan Bank Ltd.	1.5

(Data as on 31-January-2023)

Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 14.6643

Direct Plan Growth Option : ₹ 14.8536

Scheme Statistics

Monthly AAUM ₹ 230.13 (cr)

Latest AUM (31-Jan-2023) ₹ 230.32 (cr)

Portfolio Turnover Ratio 0.1

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.14%
Regular	0.60%

Performance (as on 31-January-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.6	10,257	14.6	15,053	13.1	14,664
Nifty 50 Index TRI	3.2	10,318	15.2	15,298	13.7	14,926
S&P BSE SENSEX TRI	4.0	10,398	14.8	15,147	13.5	14,815
NAV (₹) Per Unit (14.6643 as on 31-Jan-2023)	14.2964		9.7420		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			3,70,000		
Market Value	1,22,743	1,23,148	1,23,827	4,53,060	4,58,693	4,57,784	4,67,833	4,73,717	4,72,720
Returns (XIRR) %	4.25	4.88	5.94	15.50	16.37	16.23	15.38	16.24	16.09

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	15.9%
Mukesh Ambani	10.5%
Tata	8.6%
ICICI	7.5%
Infosys	7.2%
ITC - MNC	4.0%
PSU	3.8%
Total	57.4%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

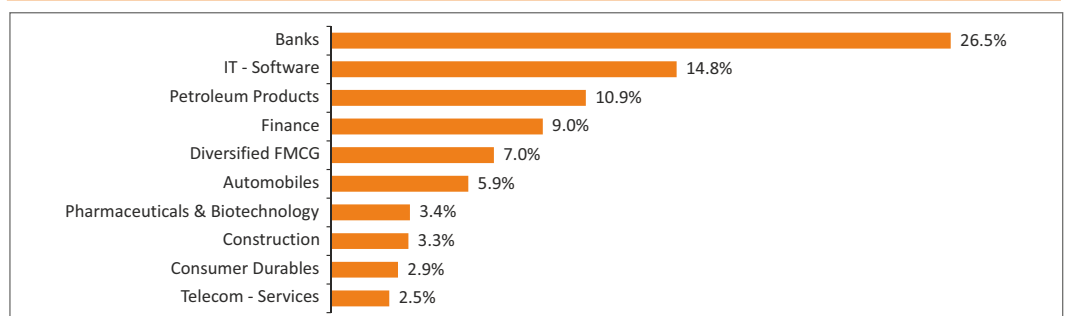
Sector	Percent
Financial Services	36.9%
Information Technology	14.8%
Oil, Gas & Consumable Fuels	12.2%
Fast Moving Consumer Goods	9.0%
Total	73.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.5
2	HDFC Bank Ltd.	9.1
3	ICICI Bank Ltd.	7.5
4	Infosys Ltd.	7.2
5	Housing Development Finance Corporation Ltd.	6.1
6	Tata Consultancy Services Ltd.	4.4
7	ITC Ltd.	4.0
8	Larsen & Toubro Ltd.	3.3
9	Kotak Mahindra Bank Ltd.	3.2
10	Axis Bank Ltd.	3.0

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 13.5635

Direct Plan Growth Option : ₹ 13.8459

Scheme Statistics

Monthly AAUM ₹ 131.71 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 122.65 (₹ cr)

Portfolio Turnover Ratio 0.6

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception.

Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.33%
Regular	0.98%

Performance (as on 31-January-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-4.6	9,536	10.9	13,631	10.3	13,564
Nifty Next 50 Index TRI	-3.6	9,639	12.5	14,242	11.9	14,191
Nifty 50 Index TRI	3.2	10,318	15.2	15,298	13.7	14,926
NAV (₹) Per Unit (13.5635 as on 31-Jan-2023)	14.2231		9.9506		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-January-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			3,70,000		
Market Value	1,13,615	1,14,233	1,23,148	4,11,759	4,21,464	4,58,693	4,25,385	4,35,707	4,73,717
Returns (XIRR) %	-9.67	-8.75	4.88	8.91	10.50	16.37	9.01	10.60	16.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	15.8%
Adani	6.1%
ICICI	4.3%
L&T	3.7%
Vedanta - MNC	3.4%
Tata	3.4%
Parekh	3.2%
Total	39.9%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

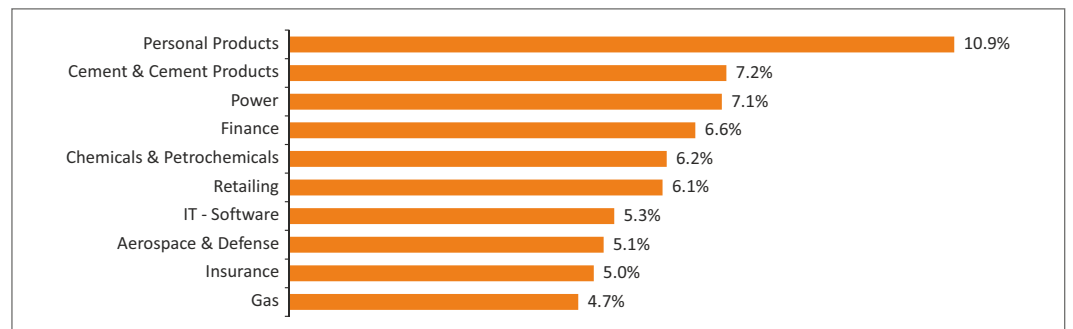
Sector	Percent
Financial Services	17.8%
Fast Moving Consumer Goods	13.0%
Chemicals	8.4%
Consumer Services	7.9%
Total	47.2%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	LTIMindtree Ltd.	3.7
2	Vedanta Ltd.	3.4
3	Tata Power Company Ltd.	3.4
4	Pidilite Industries Ltd.	3.2
5	Godrej Consumer Products Ltd.	3.2
6	Bharat Electronics Ltd.	3.2
7	SRF Ltd.	2.9
8	Dabur India Ltd.	2.9
9	Shree Cement Ltd.	2.9
10	Bank of Baroda	2.9

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 7 days from the date of allotment.

Nil- If redeemed after 7 days from the date of allotment.

Date of Allotment

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 14.7408

Direct Plan Growth Option : ₹ 14.9947

Scheme Statistics

Monthly AAUM ₹ 2,384.36 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 2,449.12 (₹ cr)

Portfolio Turnover Ratio 0.1

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Total Expenses Ratio	
Direct	0.51%
Regular	1.06%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.6	9,938	15.1	14,741
S&P 500 TR Index (INR)	1.1	10,106	17.5	15,617
Nifty 50 TRI	3.2	10,318	27.2	19,447
NAV (₹) Per Unit (14.7408 as on 31-Jan-2023)	14.8326		10.0000	

Date of inception: 28-Apr-2020. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,8,21,26, & 27.

Top 4 sectors

Sector	Percent
Information Technology	26.4%
Health Care	14.6%
Financials	11.7%
Consumer Discretionary	10.5%
Total	63.2%

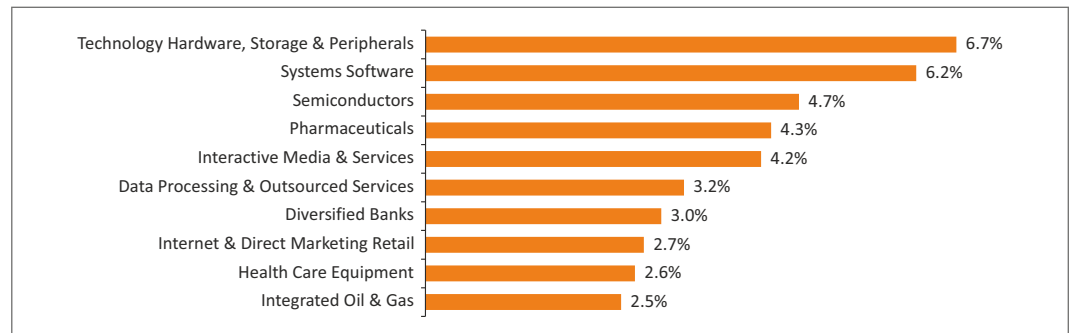
Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	6.4
2	Microsoft Corp	5.4
3	Amazon Com Inc	2.6
4	Alphabet Inc A	1.7
5	Berkshire Hathaway Inc	1.6
6	Alphabet Inc	1.5
7	Nvidia Corp Com	1.4
8	Exxon Mobil Corporation Ltd	1.4
9	Unitedhealth Group Inc	1.4
10	Tesla Inc	1.3

(Data as on 31-January-2023)

Top 10 Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(Formerly known as Motilal Oswal M50 ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

28-Jul-2010

NAV

Growth Option : ₹ 177.5509

Scheme Statistics

Monthly AAUM	₹ 30.66 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 30.18 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.2 (Annualised)
Standard Deviation	22.3% (Annualised)
Sharpe Ratio#	0.4 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50%
(Data as on 31-January-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 10 years of rich experience.

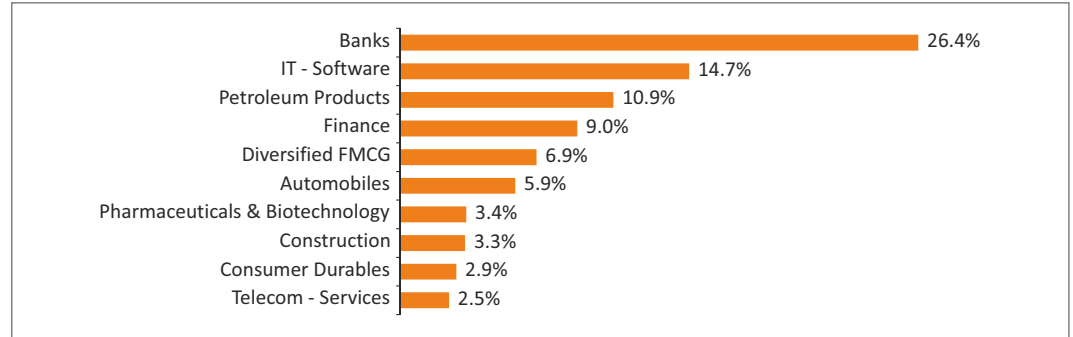
Total Expenses Ratio	
Regular	0.05%

Performance (as on 31-January-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	3.2	10,320	14.9	15,167	11.0	16,823	13.6	24,457	9.9	32,506
Nifty 50 TRI (Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	14.3	25,510	11.3	38,060
S&P BSE Sensex TRI (Additional Benchmark)	4.0	10,398	14.8	15,147	11.9	17,559	14.7	26,103	11.5	39,210
NAV Per Unit (177.5509: as on 31-Jan-2023)	172.0433		117.0618		105.5409		72.5973		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	15.9%
Mukesh Ambani	10.4%
Tata	8.5%
ICICI	7.4%
Infosys	7.2%
ITC - MNC	4.0%
PSU	3.8%
Total	57.2%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	36.8%
Information Technology	14.7%
Oil, Gas & Consumable Fuels	12.2%
Fast Moving Consumer Goods	9.0%
Total	72.8%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.4
2	HDFC Bank Ltd.	9.1
3	ICICI Bank Ltd.	7.4
4	Infosys Ltd.	7.2
5	Housing Development Finance Corporation Ltd.	6.1
6	Tata Consultancy Services Ltd.	4.4
7	ITC Ltd.	4.0
8	Larsen & Toubro Ltd.	3.3
9	Kotak Mahindra Bank Ltd.	3.2
10	Axis Bank Ltd.	3.0

(Data as on 31-January-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,25,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

31-Jan-2011

NAV

Growth Option : ₹32.5015

Scheme Statistics

Monthly AAUM	₹ 155.25 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 153.66 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.9
Tracking Error*	0.5 (Annualised)
Standard Deviation	26.8% (Annualised)
Sharpe Ratio#	0.5 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50%
(Data as on 31-January-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 10 years of rich experience.

Total Expenses Ratio

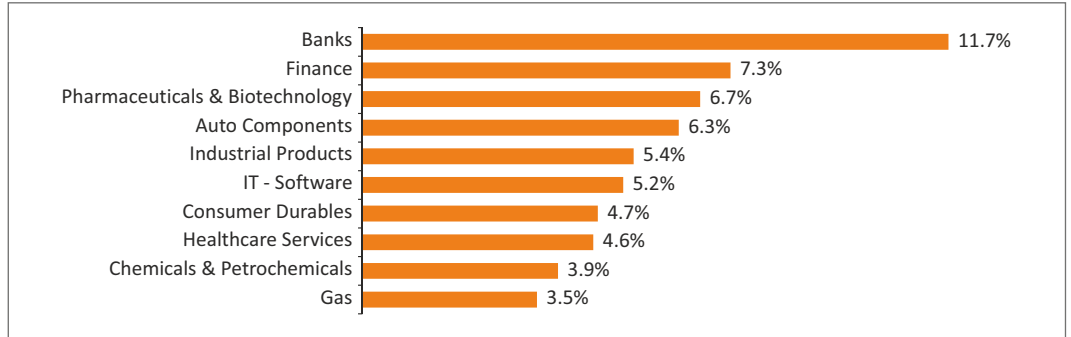
Regular	0.20%
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Performance (as on 31-January-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.0	10,198	20.0	17,271	8.6	15,140	14.0	25,003	12.5	41,024
Nifty Midcap 100 TRI (Benchmark)	2.4	10,239	20.6	17,547	9.2	15,499	14.9	26,474	13.3	44,601
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	14.3	25,510	11.6	37,168
NAV Per Unit (32.5015 as on 31-Jan-2023)	31.8710		18.8188		21.4669		12.9991		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	15.3%
Private	12.2%
Tata	9.6%
Max	3.8%
Murugappa Chettiar	2.8%
Om Prakash Jindal	2.4%
Federal Bank	2.1%
Total	48.2%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	22.8%
Healthcare	11.3%
Capital Goods	10.0%
Automobile and Auto Components	8.1%
Total	52.2%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Max Healthcare Institute Ltd.	2.4
2	AU Small Finance Bank Ltd.	2.2
3	The Federal Bank Ltd.	2.1
4	Tube Investments of India Ltd.	2.0
5	Varun Beverages Ltd.	2.0
6	Trent Ltd.	2.0
7	The Indian Hotels Company Ltd.	2.0
8	Shriram Finance Ltd.	1.9
9	TVS Motor Company Ltd.	1.8
10	Page Industries Ltd.	1.8

(Data as on 31-January-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

ETF

Benchmark

NASDAQ - 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 2,50,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

29-Mar-2011

NAV

Growth Option : ₹ 94.7987

Scheme Statistics

Monthly AAUM	₹ 5,037.06 (₹ cr)
Latest AUM (31-Jan-2023)	₹ 5,224.68 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.2
Tracking Error*	0.1 (Annualised)
Standard Deviation	21.4% (Annualised)
Sharpe Ratio#	0.4 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.50% (Data as on 31-January-2023).

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

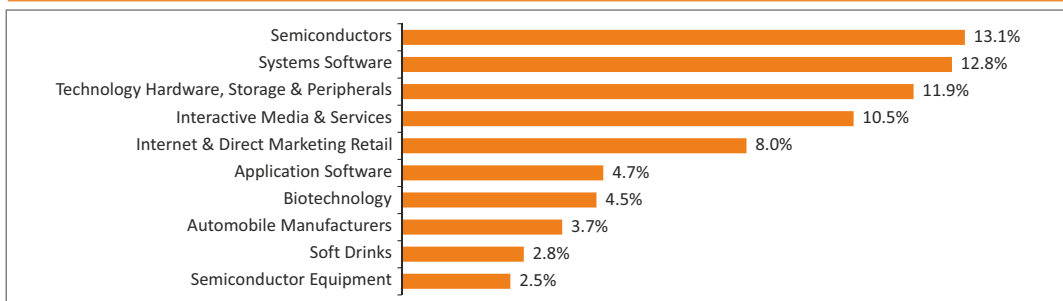
Total Expenses Ratio	
Regular	0.58%

Performance (as on 31-January-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-10.6	8,938	14.1	14,864	17.0	21,899	18.8	33,391	20.6	91,827
NASDAQ 100 TRI INR (Benchmark)	-9.8	9,022	15.0	15,228	18.2	23,047	20.3	36,454	22.1	1,07,077
Nifty 50 TRI (Additional Benchmark)	3.2	10,318	15.2	15,298	11.3	17,049	14.3	25,510	11.3	35,647
NAV Per Unit (94.7987: as on 31-Jan-2023)	106.0671		63.7779		43.2897		28.3902		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 31-January-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	48.0%
Communication Services	16.5%
Consumer Discretionary	15.4%
Consumer Staples	7.7%
Total	87.7%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	11.9
2	Microsoft Corp	11.7
3	Amazon Com Inc	6.7
4	Nvidia Corp Com	4.0
5	Alphabet Inc	3.9
6	Alphabet Inc A	3.8
7	Tesla Inc	3.4
8	Meta Platforms Registered Shares A	2.8
9	Broadcom Inc	2.0
10	PEPSICO INC	2.0

(Data as on 31-January-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 20,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

10-December-2020

NAV

Regular Plan Growth Option : ₹ 50.5134

Scheme Statistics

Monthly AAUM ₹ 53.46 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 53.49 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Total Expenses Ratio

Regular 0.15%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.3	10,231	2.8	10,600
Nifty 5 yr Benchmark G-sec Index	2.9	10,289	3.1	10,681
NAV (₹) Per Unit (50.5134 as on 31-January-2023)	49.3731		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Sovereign	99.1%
Cash & Equivalent	0.9%
Total	100.0%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	99.1
Cash & Cash Equivalents	0.9

(Data as on 31-January-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	4.39 Yrs
YTM	7.22%
Macaulay Duration	3.74 Yrs
Modified Duration	3.49 yrs

(Data as on 31-January-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.3282

Direct Plan Growth Option : ₹ 10.3387

Scheme Statistics

Monthly AAUM ₹ 7.95 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 8.03 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.03%
Regular	0.10%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.4	10,238	2.5	10,328
Nifty 5 yr Benchmark G-sec Index	2.9	10,289	3.1	10,405
NAV (₹) Per Unit (10.3282 as on 31-January-2023)	10.0883		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	98.1
Cash & Cash Equivalents	1.9

(Data as on 31-January-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	98.1
Cash & Equivalent	1.9

(Data as on 31-January-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.5789
Direct Plan Growth Option : ₹ 11.7032

Scheme Statistics

Monthly AAUM ₹ 56.49 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 56.11 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.05%
Regular	0.59%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.2	10,216	8.1	11,579
Customised Benchmark	4.0	10,402	10.1	11,999
Nifty 50 TRI	3.2	10,318	10.2	12,025
NAV (₹) Per Unit (11.5789 as on 31-Jan-2023)	11.3339		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	15.7
ICICI Prudential Gold ETF	10.8
Total	26.5
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	52.2
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.8
Total	73.0
Net Receivables / (Payables)	0.5
Grand Total	100.0

(Data as on 31-January-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	73.0
Exchange Traded Funds	26.5
Cash & Cash Equivalent	0.5

(Data as on 31-January-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.2454

Direct Plan Growth Option : ₹ 11.3727

Scheme Statistics

Monthly AAUM ₹ 44.66 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 44.24 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.04%
Regular	0.60%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.4	10,244	6.4	11,245
Customised Benchmark	4.4	10,436	8.2	11,608
Nifty 50 TRI	3.2	10,318	10.2	12,025
NAV (₹) Per Unit (11.2454 as on 31-Jan-2023)	10.9772		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	46.9
ICICI Prudential Gold ETF	10.1
Total	57.1
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	33.2
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	9.3
Total	42.6
Net Receivables / (Payables)	0.4
Grand Total	100.0

(Data as on 31-January-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	57.1
Investment Funds/mutual Funds	42.6
Cash & Cash Equivalent	0.4

(Data as on 31-January-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 6,00,000 units and in multiples thereof.

Date of Allotment

23-December-2021

NAV

Regular Plan Growth Option : ₹ 53.8332

Scheme Statistics

Monthly AAUM ₹ 23.21 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 24.09 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.42%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-1.4	9,860	-16.0	8,250
Nasdaq Q-50 TRI	-0.7	9,925	-15.5	8,295
Nifty 50 TRI	3.2	10,318	4.3	10,482
NAV (₹) Per Unit (53.8332 as on 31-Jan-2023)	54.5995		65.2530	

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,8,18,21 & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	46.6%
Health Care	14.9%
Industrials	11.1%
Consumer Discretionary	10.6%
Total	83.1%

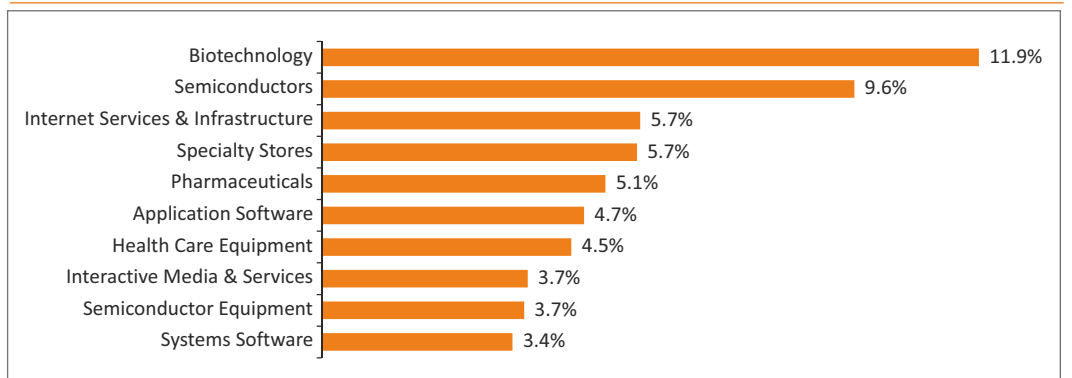
Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ON Semiconductor Corp	3.5
2	Alnylam Pharmaceuticals Inc	3.1
3	CDW Corporation	2.9
4	Ulta Beauty Inc	2.9
5	Coca-Cola Europacific Partners	2.8
6	Horizon Therapeutics PLC	2.8
7	Tractor Supply Co	2.8
8	VERISIGN INC COM	2.6
9	Baidu Inc Spon ADR	2.5
10	The Trade Desk Inc	2.5

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

01-December-2021

NAV

Regular Plan Growth Option : ₹ 10.8008

Direct Plan Growth Option : ₹ 10.8803

Scheme Statistics

Monthly AAUM ₹ 34.20 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 34.91 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.50%

Regular 1.06%

Performance (as on 31-January-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.8	10,877	6.8	10,801
MSCI EAFE Top 100 Select Index	11.8	11,180	10.9	11,284
Nifty 50 TRI	3.2	10,318	3.7	10,428
NAV (₹) Per Unit (10.8008 as on 31-Jan-2023)	9.9297		10.0000	

Date of inception: 1-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,8,18,21 & 26. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Health Care	15.5%
Consumer Discretionary	11.9%
Consumer Staples	10.8%
Materials	8.2%
Total	46.4%

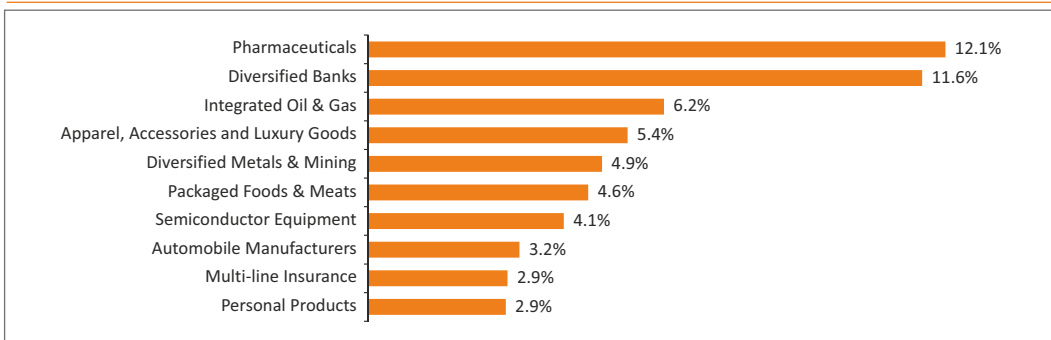
Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle Ltd	4.2
2	ASML HOLDING NV	3.4
3	LVMH Moet Hennessy	3.1
4	Roche Holding Ltd	2.8
5	Shell Plc	2.7
6	Astrazeneca PLC	2.5
7	NOVARTIS AG	2.4
8	BHP Group Ltd	2.2
9	TotalEnergies	2.0
10	Toyota Motor Corp	1.9

(Data as on 31-January-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 35,000* units and in multiples thereof.

*Creation unit applicable from 12th August 2022

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 37.3270

Scheme Statistics

Monthly AAUM ₹ 39.51 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 39.36 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.33%

Performance (as on 31-January-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	7.9	10,397	-8.0	9,225
Nifty 200 Momentum 30 TRI	8.6	10,429	-7.3	9,289
Nifty 50 TRI	6.5	10,326	1.6	10,156
NAV (₹) Per Unit (37.3270 as on 31-Jan-2023)	35.8749		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Mahindra & Mahindra Ltd.	5.8
2	ITC Ltd.	5.5
3	NTPC Ltd.	5.4
4	Sun Pharmaceutical Industries Ltd.	5.3
5	Bharti Airtel Ltd.	4.9
6	Axis Bank Ltd.	4.8
7	ICICI Bank Ltd.	4.8
8	State Bank of India	4.8
9	Bank of Baroda	4.7
10	Eicher Motors Ltd.	4.4

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

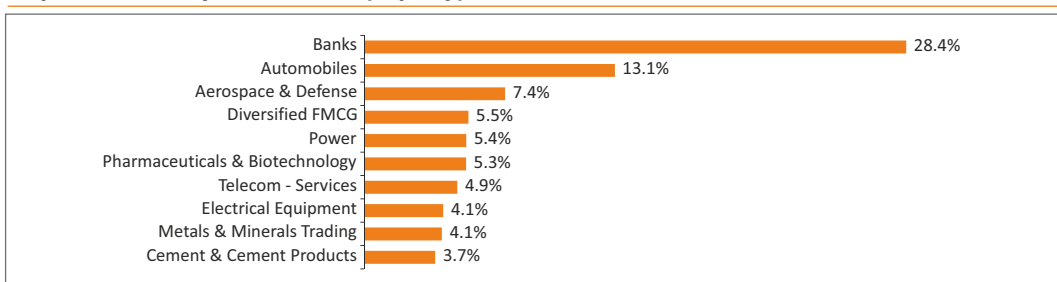
Group	Percent
PSU	26.1%
Mahindra & Mahindra	5.8%
Tata	5.7%
ITC - MNC	5.5%
Sun Pharma	5.3%
Bharti	4.9%
Axis Bank	4.8%
Total	58.1%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.2%
Capital Goods	14.8%
Automobile and Auto Components	13.1%
Metals & Mining	6.1%
Total	63.2%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 9.1492

Direct Plan Growth Option : ₹ 9.2085

Scheme Statistics

Monthly AAUM ₹ 124.86 (₹ cr)

Latest AUM (31-Jan-2023) ₹ 117.71 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.31%

Regular 0.97%

Performance (as on 31-January-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	7.6	10,380	-8.7	9,148
Nifty 200 Momentum 30 TRI	8.6	10,429	-7.3	9,289
Nifty 50 TRI	6.5	10,326	1.6	10,156
NAV (₹) Per Unit (9.1492 as on 31-Jan-2023)	8.8087		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Mahindra & Mahindra Ltd.	5.8
2	ITC Ltd.	5.5
3	NTPC Ltd.	5.3
4	Sun Pharmaceutical Industries Ltd.	5.3
5	Bharti Airtel Ltd.	4.9
6	Axis Bank Ltd.	4.8
7	ICICI Bank Ltd.	4.8
8	State Bank of India	4.7
9	Bank of Baroda	4.6
10	Eicher Motors Ltd.	4.4

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

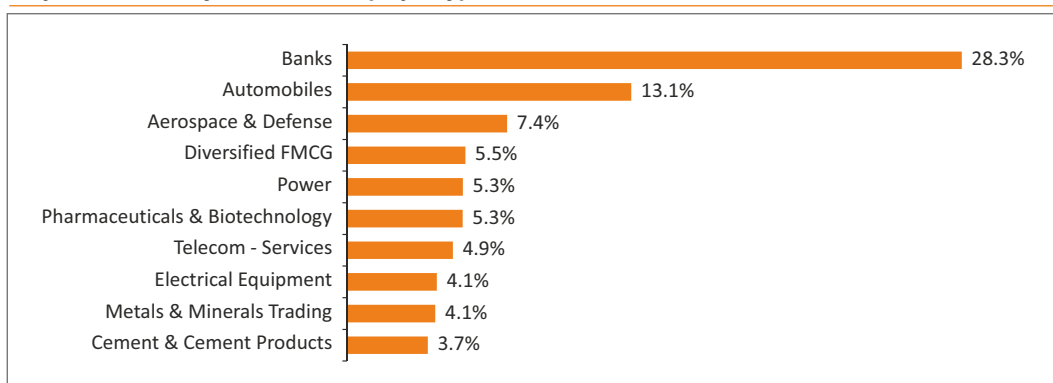
Group	Percent
PSU	26.1%
Mahindra & Mahindra	5.8%
Tata	5.7%
ITC - MNC	5.5%
Sun Pharma	5.3%
Bharti	4.9%
Axis Bank	4.8%
Total	58.0%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.1%
Capital Goods	14.7%
Automobile and Auto Components	13.1%
Metals & Mining	6.1%
Total	63.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 10.9299
Direct Plan Growth Option : ₹ 10.9867

Scheme Statistics

Monthly AAUM ₹ 14.68 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 14.73 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil
Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.43%
Regular	1.03%

Performance (as on 31-January-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	5.8	10,294	10.8	10,923
S&P BSE Low Volatility TRI	7.3	10,368	11.1	10,949
Nifty 50 TRI	6.5	10,326	4.1	10,355
NAV (₹) Per Unit (10.9299 as on 31-Jan-2023)	10.6136		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Indian Railway Finance Corporation Ltd.	6.4
2	Britannia Industries Ltd.	4.2
3	Nestle India Ltd.	4.0
4	Castrol India Ltd.	3.8
5	Sun Pharmaceutical Industries Ltd.	3.8
6	Power Finance Corporation Ltd.	3.8
7	Colgate Palmolive (India) Ltd.	3.7
8	Tata Consultancy Services Ltd.	3.6
9	Dabur India Ltd.	3.5
10	MRF Ltd.	3.5

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

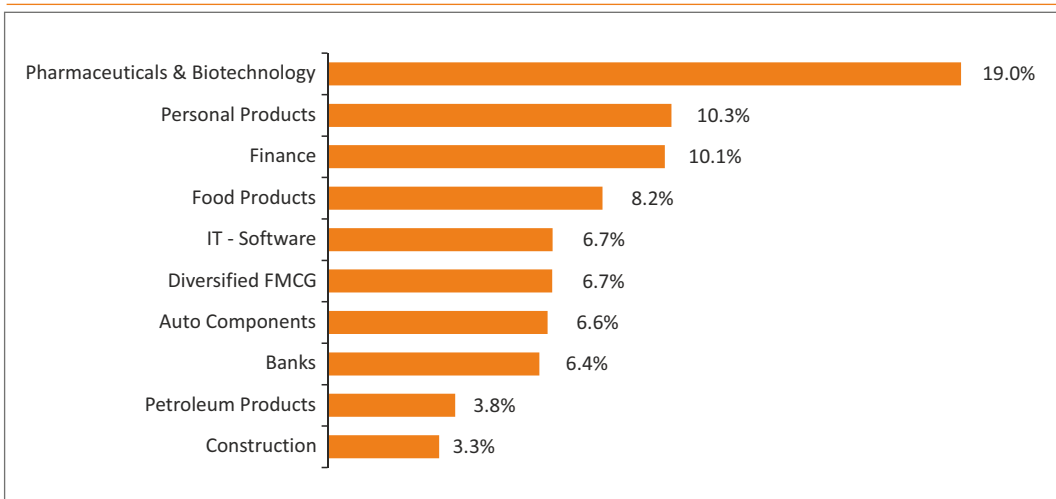
Group	Percent
PSU	13.3%
Wadia	4.2%
Nestle India - MNC	4.0%
Castrol India - MNC	3.8%
Sun Pharma	3.8%
Colgate-Palmolive - MNC	3.7%
Tata	3.6%
Total	36.5%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	25.3%
Financial Services	19.2%
Healthcare	19.0%
Automobile and Auto Components	9.8%
Total	73.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,50,000* units and in multiples thereof.

*Creation unit applicable from 12th August 2022

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 24.6128

Scheme Statistics

Monthly AAUM ₹ 3.69 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 4.28 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-January-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	6.6	10,333	10.3	10,881
S&P BSE Low Volatility TRI	7.3	10,368	11.1	10,949
Nifty 50 TRI	6.5	10,326	4.1	10,355
NAV (₹) Per Unit (24.6128 as on 31-Jan-2023)	23.8064		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Indian Railway Finance Corporation Ltd.	6.3
2	Britannia Industries Ltd.	4.2
3	Nestle India Ltd.	4.0
4	Castrol India Ltd.	3.8
5	Sun Pharmaceutical Industries Ltd.	3.8
6	Power Finance Corporation Ltd.	3.7
7	Colgate Palmolive (India) Ltd.	3.7
8	MRF Ltd.	3.6
9	Tata Consultancy Services Ltd.	3.5
10	Dabur India Ltd.	3.4

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

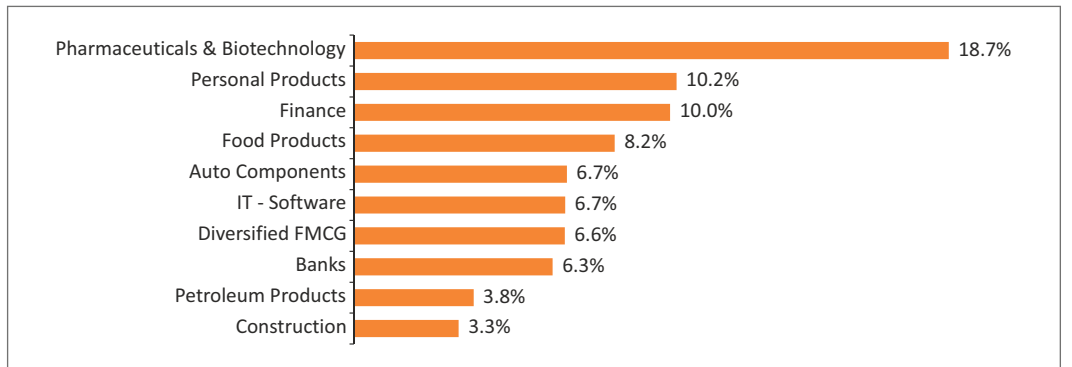
Group	Percent
PSU	13.0%
Wadia	4.2%
Nestle India - MNC	4.0%
Castrol India - MNC	3.8%
Sun Pharma	3.8%
Colgate-Palmolive - MNC	3.7%
MRF	3.6%
Total	36.1%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	25.0%
Financial Services	18.9%
Healthcare	18.7%
Automobile and Auto Components	9.9%
Total	72.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 9.5562
Direct Plan Growth Option : ₹ 9.5906

Scheme Statistics

Monthly AUM ₹ 4.03 (₹ Cr)
Latest AUM (31-Jan-2023) ₹ 4.00 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.31%
Regular	1.01%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Housing Development Finance Corporation Ltd.	16.0
2	Bajaj Finance Ltd.	14.4
3	Bajaj Finserv Ltd.	11.2
4	SBI Life Insurance Company Ltd.	7.4
5	HDFC Life Insurance Company Ltd.	7.4
6	Bajaj Holdings & Investment Ltd.	3.8
7	Cholamandalam Investment and Finance Company Ltd	3.8
8	ICICI Lombard General Insurance Company Ltd.	3.6
9	Shriram Finance Ltd.	3.3
10	SBI Cards and Payment Services Ltd.	2.8

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

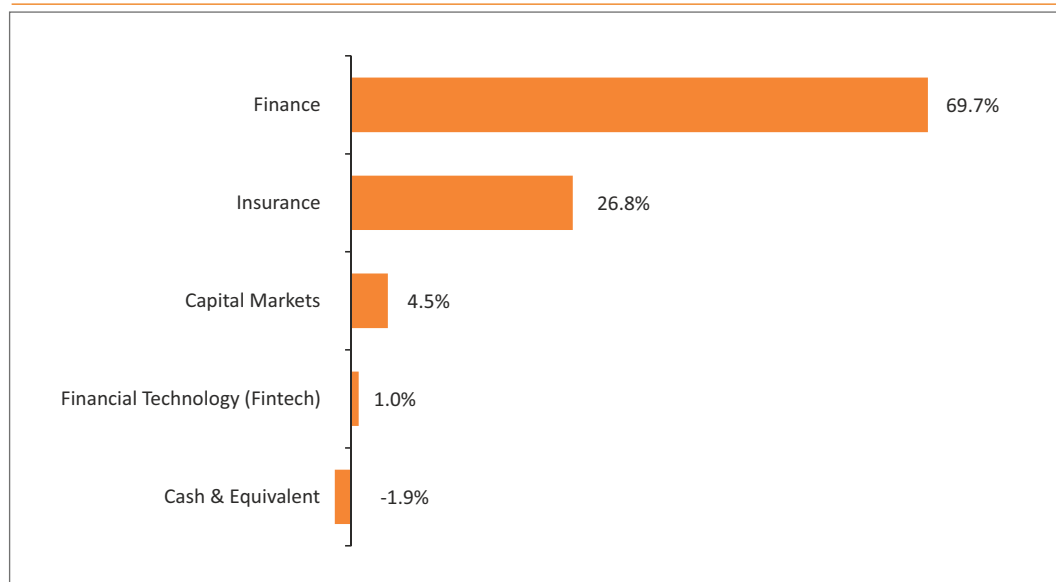
Group	Percent
Bajaj	29.5%
HDFC	25.4%
PSU - SBI	10.2%
PSU	8.2%
ICICI	6.5%
Murugappa Chettiar	3.8%
Shriram Transport	3.3%
Total	86.8%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	100.0%
Total	100.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,75,000 units and in multiples thereof.

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 22.5266

Scheme Statistics

Monthly AAUM ₹ 6.01 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 5.89 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.22%
---------	-------

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	18.2
2	Cipla Ltd.	9.0
3	Dr. Reddy's Laboratories Ltd.	8.6
4	Apollo Hospitals Enterprise Ltd.	7.0
5	Divi's Laboratories Ltd.	6.9
6	Max Healthcare Institute Ltd.	5.3
7	Lupin Ltd.	2.9
8	Torrent Pharmaceuticals Ltd.	2.4
9	Fortis Healthcare Ltd.	2.4
10	Laurus Labs Ltd.	2.1

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

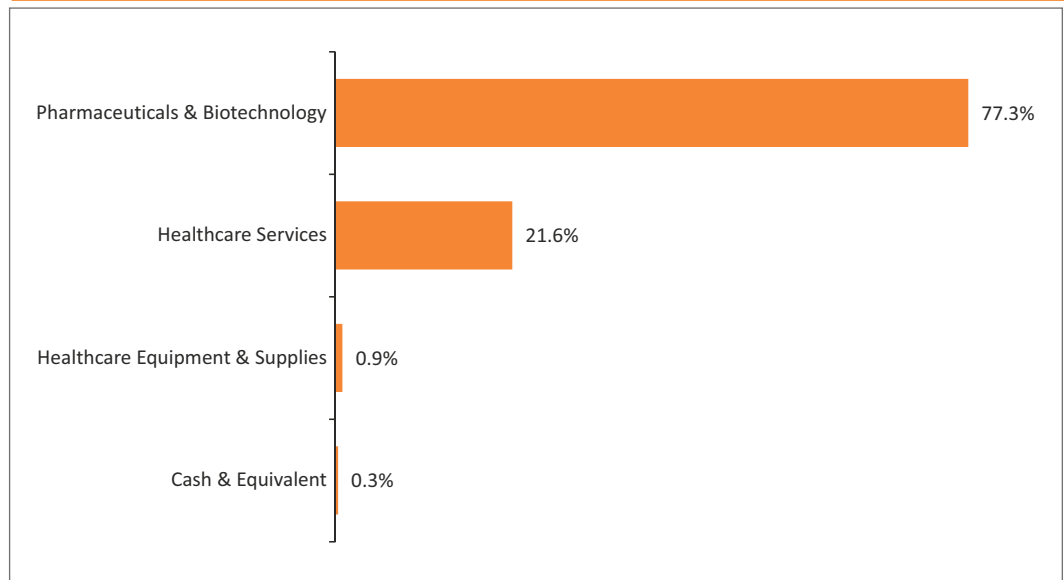
Group	Percent
Sun Pharma	18.5%
Private	18.5%
Cipla	9.0%
Dr. Reddy's	8.6%
Apollo Hospitals	7.0%
Divis Labs	6.9%
Max	5.3%
Total	73.7%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'. Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	100.0%
Total	100.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 12.2049
Direct Plan Growth Option : ₹ 12.2403

Scheme Statistics

Monthly AAUM ₹ 16.30 (₹ Cr)
Latest AUM (31-Jan-2023) ₹ 17.88 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.36%
Regular	1.01%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	Vedanta Ltd.	7.1
2	Tata Steel Ltd.	6.9
3	Oil & Natural Gas Corporation Ltd.	6.8
4	Hindalco Industries Ltd.	6.8
5	NTPC Ltd.	6.4
6	Indian Oil Corporation Ltd.	6.0
7	Bank of Baroda	5.3
8	Bharat Petroleum Corporation Ltd.	4.3
9	The Federal Bank Ltd.	4.1
10	Jindal Steel & Power Ltd.	4.1

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

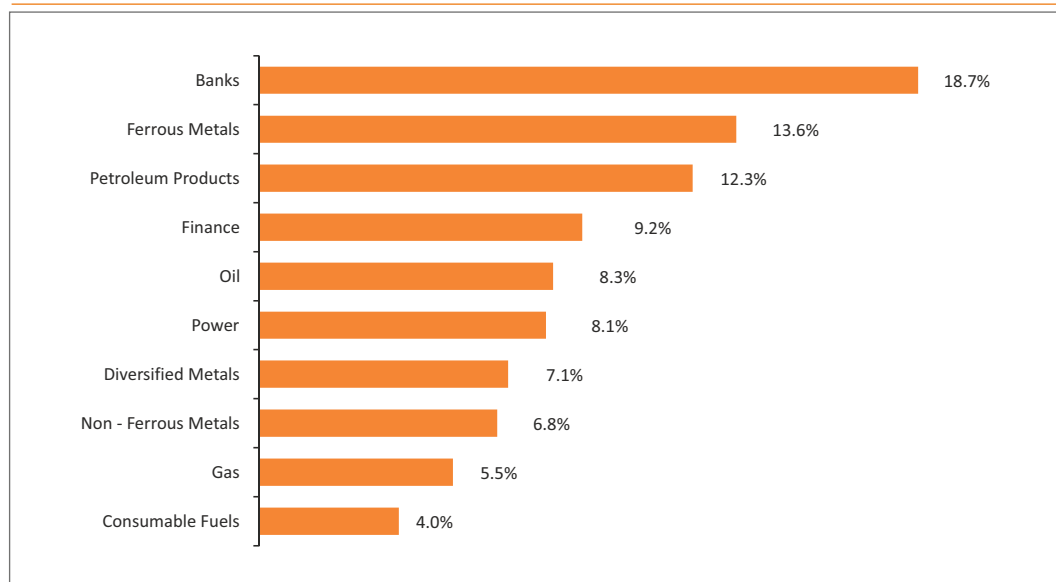
Group	Percent
PSU	67.0%
Vedanta - MNC	7.1%
Tata	6.9%
Birla Aditya	6.8%
Federal Bank	4.1%
Om Prakash Jindal	4.1%
Private	2.3%
Total	98.3%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Oil, Gas & Consumable Fuels	30.1%
Financial Services	28.7%
Metals & Mining	27.4%
Power	8.1%
Total	94.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 60,000 units and in multiples thereof.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 49.7714

Scheme Statistics

Monthly AAUM ₹ 7.19 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 7.25 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	Vedanta Ltd.	7.1
2	Tata Steel Ltd.	6.9
3	Oil & Natural Gas Corporation Ltd.	6.8
4	Hindalco Industries Ltd.	6.8
5	NTPC Ltd.	6.4
6	Indian Oil Corporation Ltd.	6.0
7	Bank of Baroda	5.3
8	Bharat Petroleum Corporation Ltd.	4.3
9	Jindal Steel & Power Ltd.	4.1
10	The Federal Bank Ltd.	4.1

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

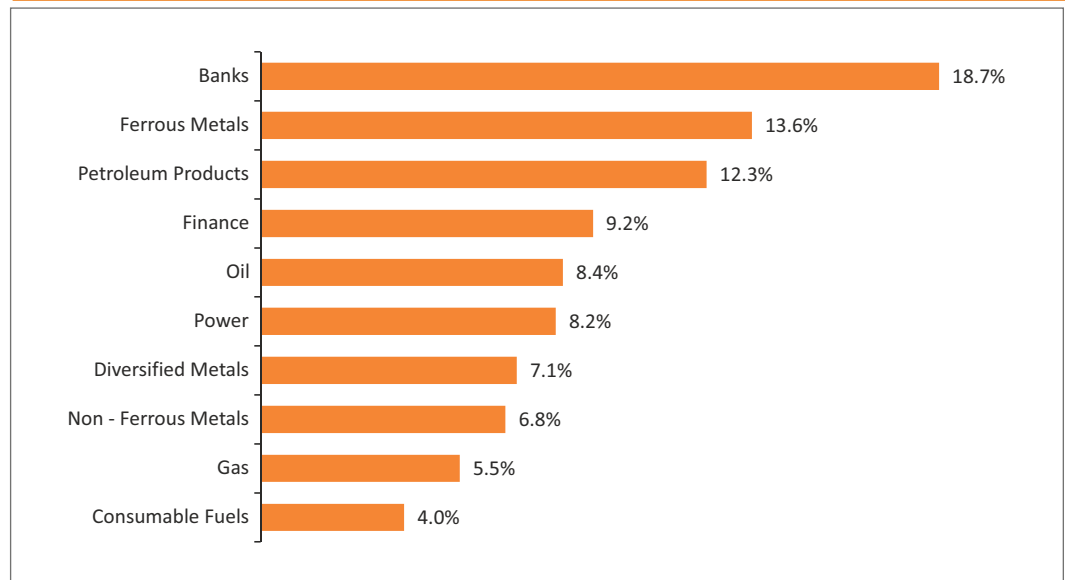
Group	Percent
PSU	67.1%
Vedanta - MNC	7.1%
Tata	6.9%
Birla Aditya	6.8%
Om Prakash Jindal	4.1%
Federal Bank	4.1%
Private	2.3%
Total	98.5%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Oil, Gas & Consumable Fuels	30.1%
Financial Services	28.7%
Metals & Mining	27.4%
Power	8.2%
Total	94.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 10.5456
Direct Plan Growth Option : ₹ 10.5763

Scheme Statistics

Monthly AAUM ₹ 5.23 (₹ Cr)
Latest AUM (31-Jan-2023) ₹ 5.28 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	Vedanta Ltd.	6.2
2	HCL Technologies Ltd.	5.9
3	Britannia Industries Ltd.	5.8
4	Tata Steel Ltd.	5.5
5	ITC Ltd.	5.3
6	Tata Consultancy Services Ltd.	5.2
7	Infosys Ltd.	5.2
8	Nestle India Ltd.	4.8
9	Marico Ltd.	4.7
10	Coal India Ltd.	4.6

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

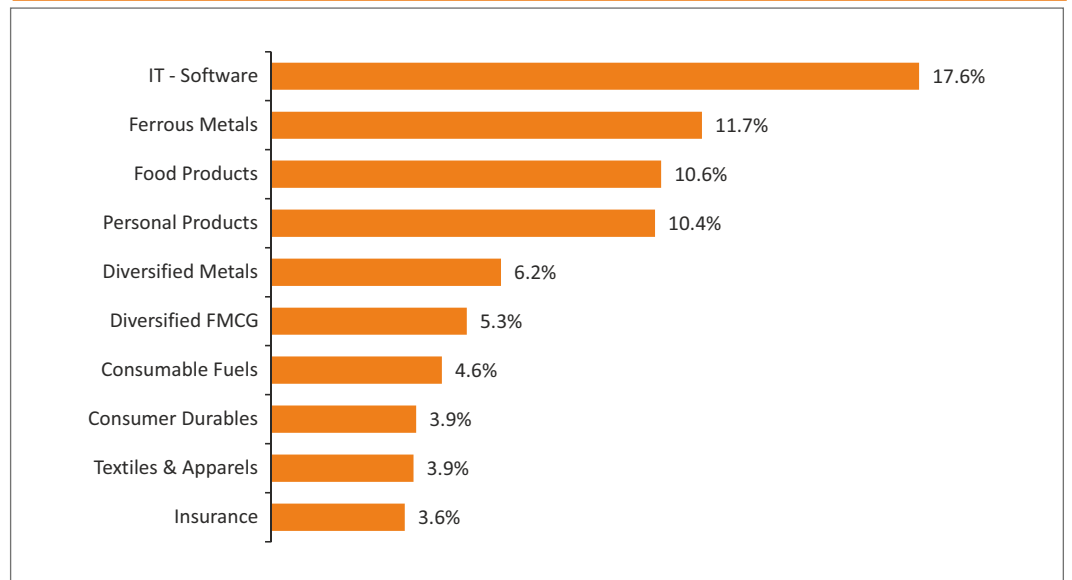
Group	Percent
PSU	16.4%
Tata	10.7%
Vedanta - MNC	7.7%
Shiv Nadar	5.9%
Wadia	5.8%
ITC - MNC	5.3%
Infosys	5.2%
Total	57.0%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	28.1%
Metals & Mining	19.4%
Information Technology	17.6%
Financial Services	8.5%
Total	73.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 18,000 units and in multiples thereof.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 120.1156

Scheme Statistics

Monthly AAUM ₹ 6.35 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 6.62 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.29%
---------	-------

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Vedanta Ltd.	6.2
2	HCL Technologies Ltd.	5.9
3	Britannia Industries Ltd.	5.8
4	Tata Steel Ltd.	5.5
5	ITC Ltd.	5.3
6	Tata Consultancy Services Ltd.	5.2
7	Infosys Ltd.	5.2
8	Nestle India Ltd.	4.9
9	Marico Ltd.	4.7
10	Coal India Ltd.	4.6

(Data as on 31-January-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

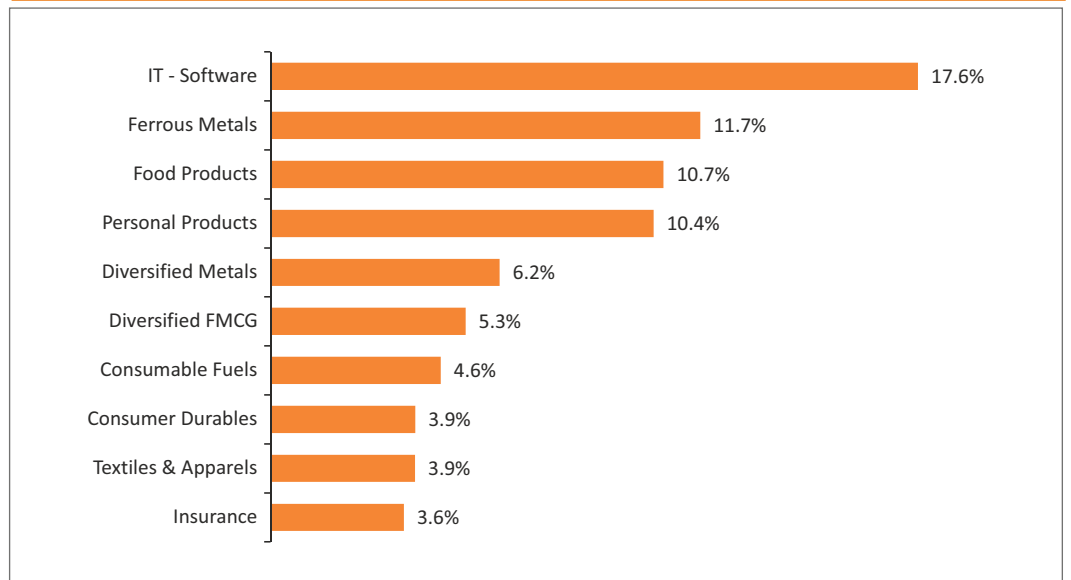
Group	Percent
PSU	16.4%
Tata	10.7%
Vedanta - MNC	7.7%
Shiv Nadar	5.9%
Wadia	5.8%
ITC - MNC	5.3%
Infosys	5.2%
Total	57.0%

Data as on 31-January-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	28.1%
Metals & Mining	19.4%
Information Technology	17.6%
Financial Services	8.5%
Total	73.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

13-October-2022

NAV

Regular Plan Growth Option : ₹ 11.3000
Direct Plan Growth Option : ₹ 11.3121

Scheme Statistics

Monthly AAUM ₹ 17.98 (₹ cr)
Latest AUM (31-Jan-2023) ₹ 19.99 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 13 years of rich experience.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Direct	0.16%
Regular	0.51%

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	69.1
Nippon India Silver ETF	31.1
Total	100.2
Net Receivables / (Payables)	-0.2
Grand Total	100.0

(Data as on 31-January-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	100.2
Cash & Cash Equivalent	-0.2

(Data as on 31-January-2023)

Rolling Returns

Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	23.9	21.2
Average	15.6	12.5	11.8	17.0	13.0	12.5
% times negative returns	24.8	1.0	0.0	18.0	3.1	0.3
% times returns are in excess of 7%	60.6	88.3	89.9	64.5	88.4	90.1
% times returns are in excess of 15%	45.3	29.7	16.0	44.4	35.6	31.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2151; 3years-1659; 5year-1165. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	34.1	19.2	117.5	31.0	21.5
Average	19.0	12.2	10.6	19.7	15.2	13.4
% times negative returns	21.3	10.5	2.3	21.7	6.9	0.0
% times returns are in excess of 7%	62.3	68.6	80.9	64.9	80.1	89.4
% times returns are in excess of 15%	46.2	38.6	15.3	46.9	57.1	39.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1959; 3years-1463; 5years-970. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	23.9	19.0
Average	13.5	11.0	10.0	14.0	12.3	11.7
% times negative returns	30.3	9.4	0.0	20.2	3.6	0.3
% times returns are in excess of 7%	54.8	73.6	66.2	60.2	86.5	87.6
% times returns are in excess of 15%	39.4	24.8	10.0	37.5	28.1	25.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1918; 3years-1422; 5year-929. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Long Term Equity Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	22.3	18.3	100.8	23.9	19.0
Average	14.9	11.7	11.5	14.6	12.2	12.1
% times negative returns	31.4	12.0	0.0	19.9	4.1	0.4
% times returns are in excess of 7%	55.6	79.8	90.1	60.8	84.5	84.7
% times returns are in excess of 15%	41.4	34.8	28.5	38.8	31.2	31.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1733; 3year-1239; 5year-751; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.7	-12.4	1.5	9.1
Maximum	39.8	12.1	10.5	49.2	17.6	13.8
Average	7.0	6.8	6.8	11.4	11.1	11.2
% times negative returns	26.6	0.2	0.0	5.5	0.0	0.0
% times returns are in excess of 7%	49.3	45.9	35.9	64.0	88.1	100.0
% times returns are in excess of 15%	17.9	0.0	0.0	25.9	8.5	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1318; 3years-827; 5years-334. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/12/2022)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	46333.96	46581.21
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	10392.12	9385.41
Growth/ Equity Oriented Schemes (Other than ELSS)	1568389.99	1602474.97
ELSS Funds	226019.05	225873.12
Hybrid Schemes	125435.86	132177.06
Solution Oriented Schemes	0.00	0.00
Index Funds	457869.31	454073.05
GOLD ETF	0.00	0.00
Other ETF	516413.80	531053.93
Fund of Fund investing overseas	0.00	0.00
Total	2950854.09	3001618.74

AUM REPORT FOR THE QUARTER ENDED (31/12/2022)

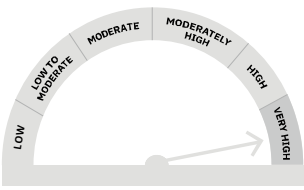
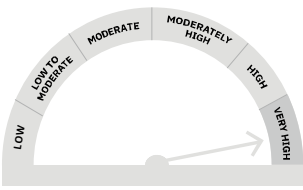
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.84
Next 10 Cities	12.40
Next 20 Cities	4.98
Next 75 Cities	5.62
Others	11.16
Total	100

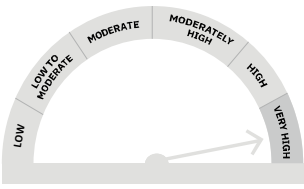
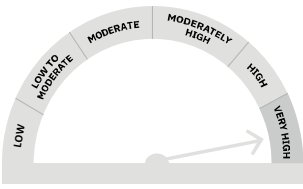
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

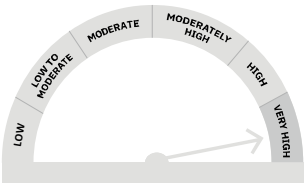
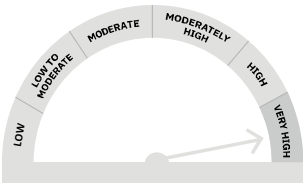
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund) (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential. Investment in Equity and equity related instruments subject to overall limit of 30 companies. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

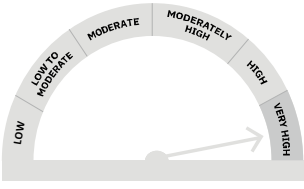
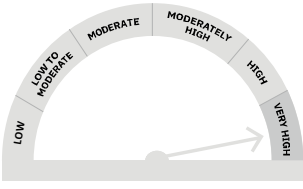
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund) (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

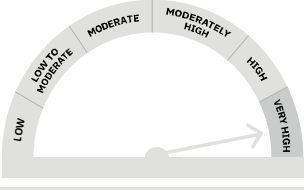
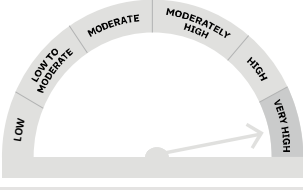
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

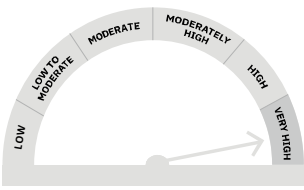
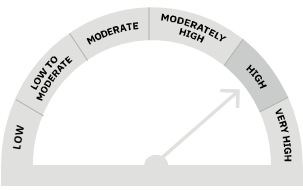
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

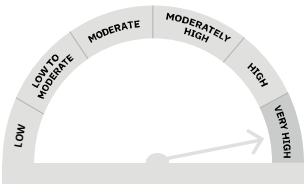
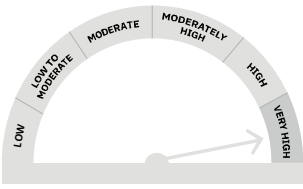
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

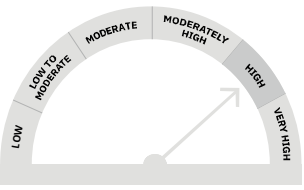
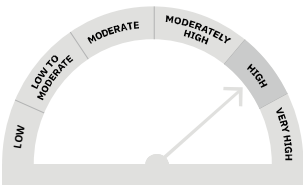
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (Formerly known as Motilal Oswal Dynamic Fund) (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

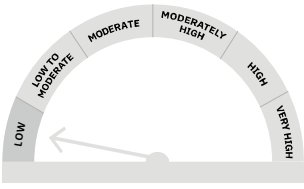
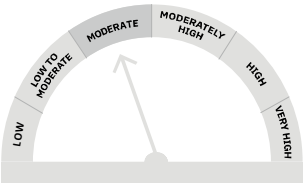
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

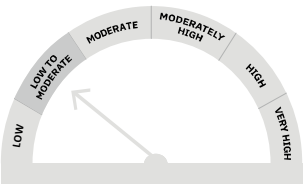
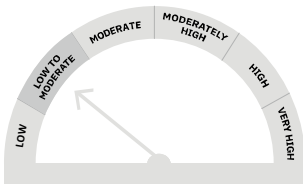
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer 15% Nifty 50 TRI + 65 % Crisil Short Term Bond Index + 8% Domestic Price of Gold + 2% Domestic Price of Silver + 10% S&P 500 Index (TRI)
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

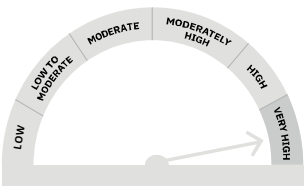
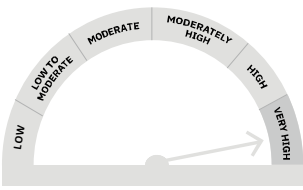
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Fund B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. 	Investors understand that their principal will be at Low risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

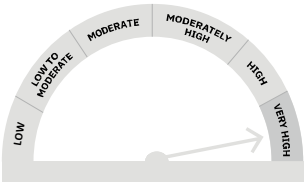
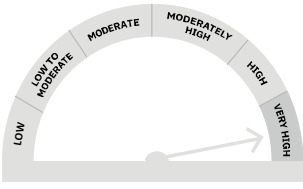
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

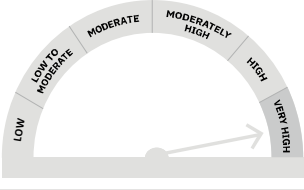
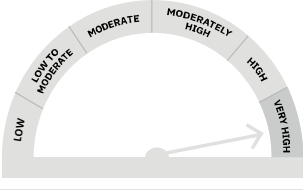
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

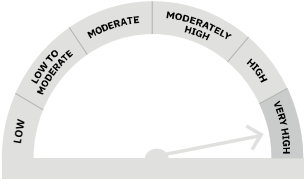
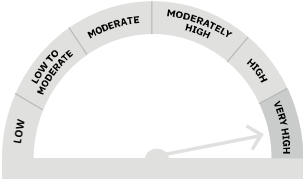
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Index subject to tracking error • Equity and equity related securities covered by Nifty 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

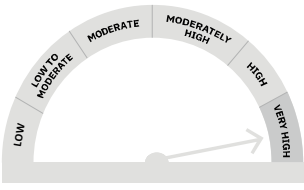
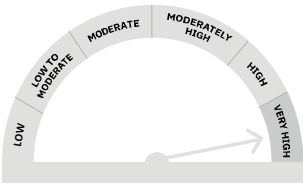
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error • Equity and equity related securities covered by Nifty Midcap 150 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

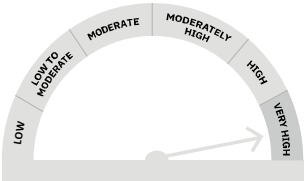
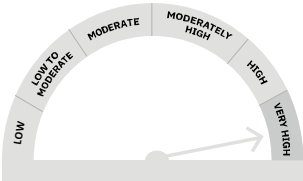
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error • Equity and equity related securities covered by Nifty Smallcap 250 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

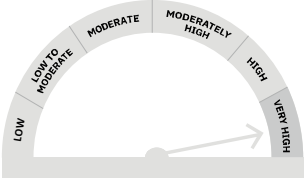
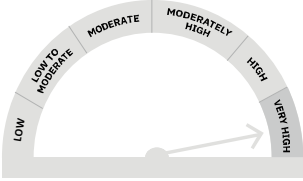
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Bank Index subject to tracking error • Equity and equity related securities covered by Nifty Bank Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

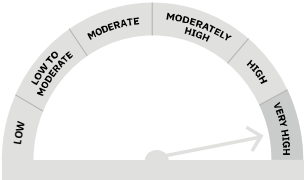
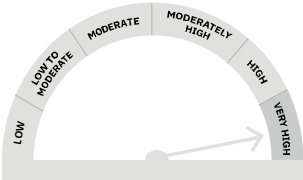
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and equity related securities covered by Nifty 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

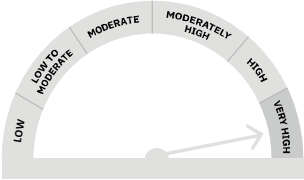
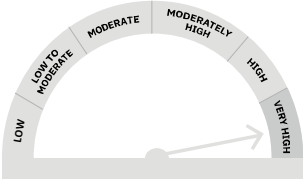
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

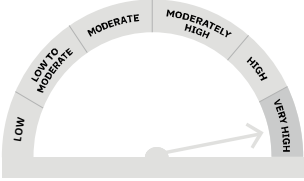
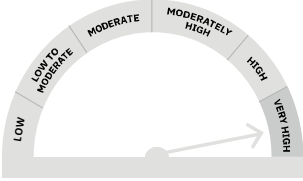
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

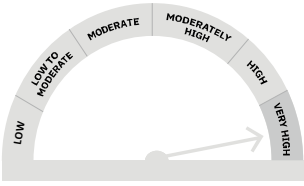
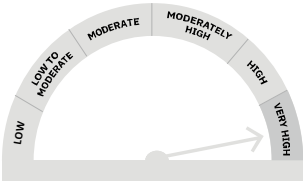
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

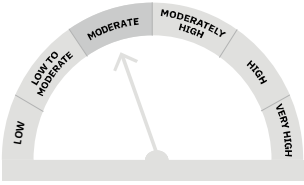
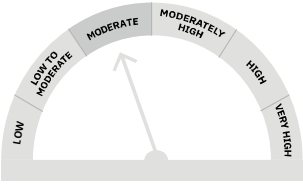
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

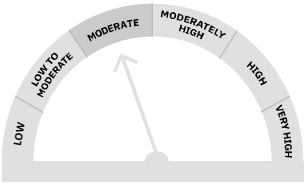
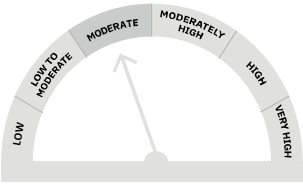
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk


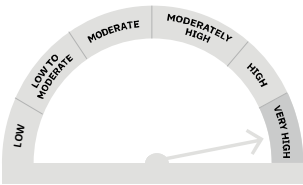
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5Year G Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G-Sec Index, subject to tracking error. Investment in securities of Nifty 5 yr Benchmark G-Sec Index 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

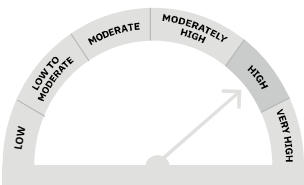
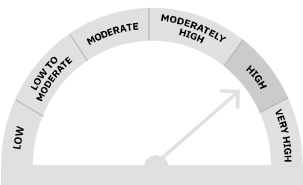
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

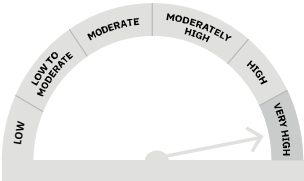
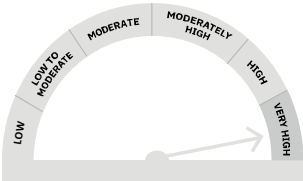
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

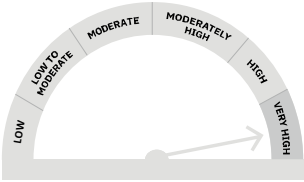
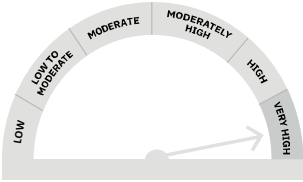
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

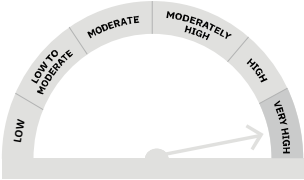
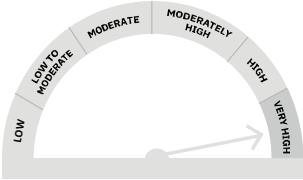
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

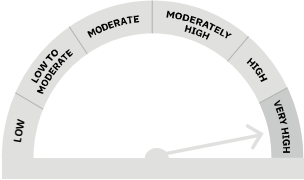
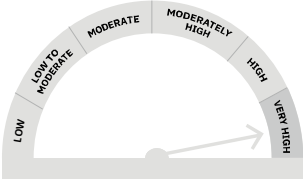
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds generally to the performance of the NASDAQ Q-50 TRI, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

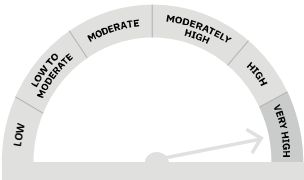
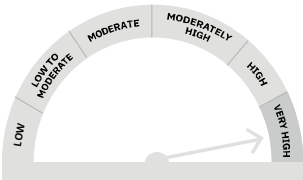
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


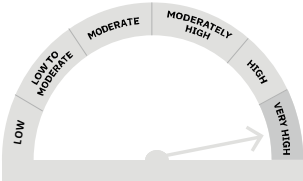
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

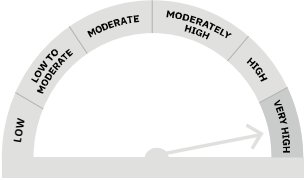
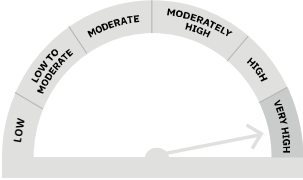
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

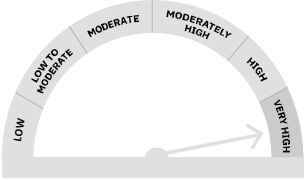
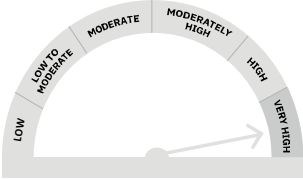
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

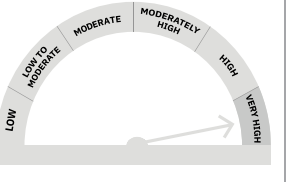
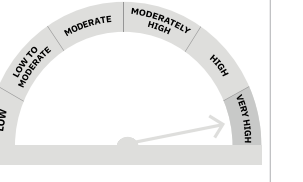
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

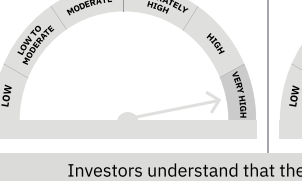
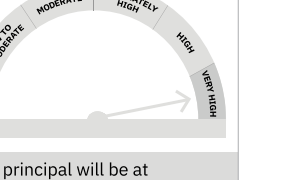
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

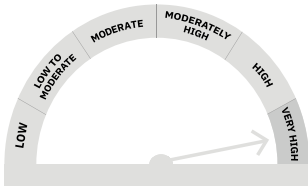
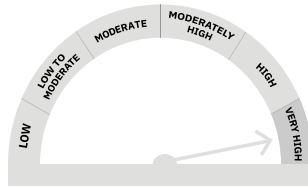
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

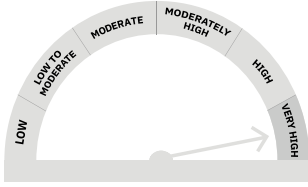
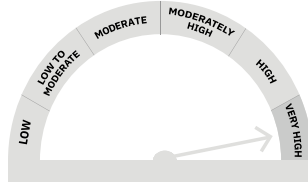
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

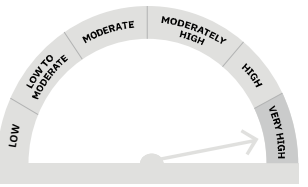
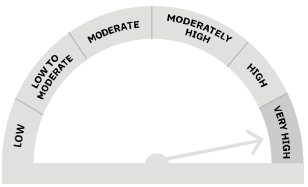
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error. Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error. Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

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Asset Management
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully