

MOTILAL OSWAL FOUNDERS PORTFOLIO

January 2026

(Data as on 31st December 2025.
Inception date - 16th March 2023)

Investment Approach

Strategy Name: Founders Portfolio

Investment Objective: The objective of the fund is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across market capitalization.

Description of types of securities: Listed Equity

Basis of selection of such types of securities as part of the investment approach: The fund predominantly aims to invest in Indian businesses where the founders' stake would be more than 26%. The fund aims to invest in businesses whose owners have a long horizon and have displayed quality of governance and adaptability through optimal usage and distribution of capital

Allocation of portfolio across types of securities: The strategy has the mandate to invest in Equity and Equity-related instruments across the entire market capitalization spectrum of Large cap, Midcap and Small cap companies

Benchmark: BSE 500 TRI

Indicative tenure or investment horizon: Medium to Long term

Key Features & Portfolio Attributes

Concentrated portfolio of 27 stocks with high earnings growth. Each of the portfolio companies are market leaders in their respective segments.

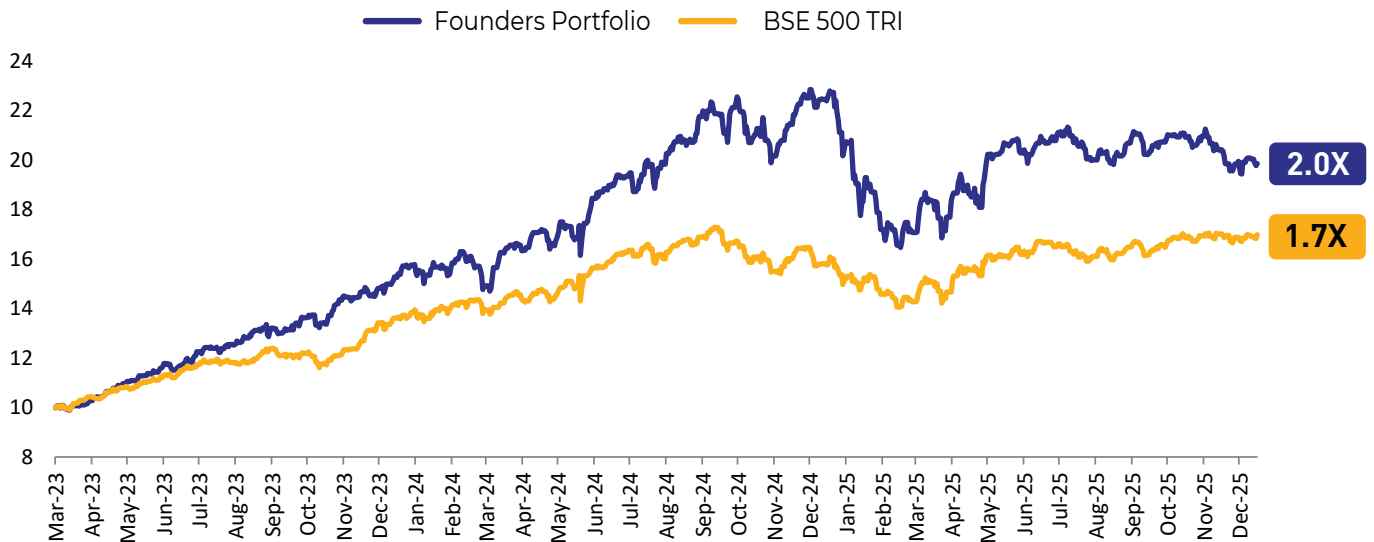
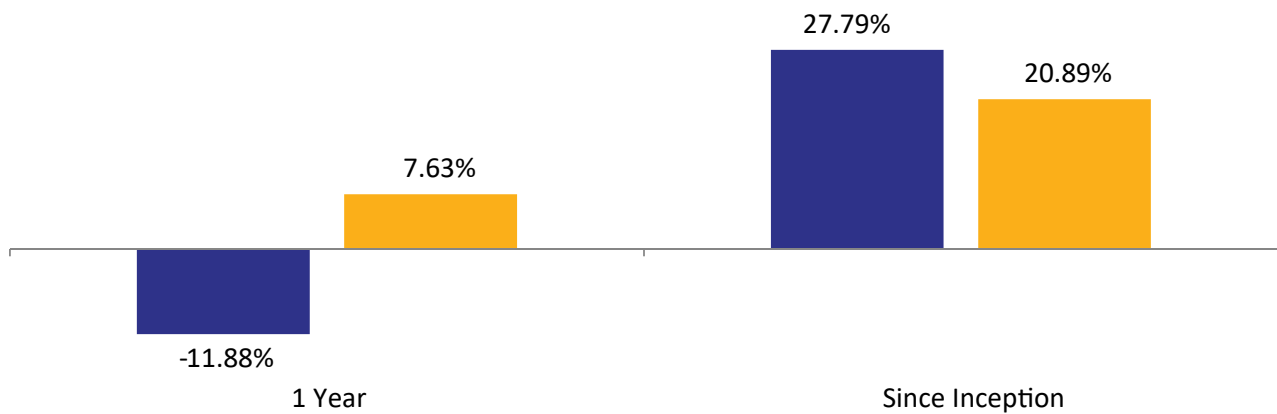
Index agnostic: ~96% away from the benchmark BSE 500.

Portfolio Actions In Last 1 Month

Companies Added: Shriram Finance

Companies Exited: Dixon Technologies, Kaynes Technology

Performance Since Inception



Strategy Contributors (1 Year Trailing)

Top 5	Contribution
PTC Industries Ltd.	1.6%
Zomato Ltd	1.5%
Amber Enterprises India Ltd	1.5%
Radico Khaitan Ltd	1.2%
Kaynes Technology India Ltd.	1.0%

Bottom 5	Contribution
Inox Wind Ltd.	-1.5%
Kalyan Jewellers India Ltd.	-1.3%
Zen Technologies Ltd	-1.2%
eMudhra Ltd	-1.2%
Trent Ltd	-1.0%

Risk Ratios

Since Inception Data	Strategy	Benchmark
Standard Deviation	22.0%	13.7%
Beta	1.2	1.0
Sharpe Ratio	0.7	0.8

Market Cap

Market Cap	Weightage
Large Cap	16.7%
Mid Cap	42.6%
Small Cap	38.6%
Cash & Equivalents	2.1%

Holdings & Sectoral Allocation

Scrip Name	(%) Holding
Piramal Finance Ltd.	5.8
PTC Industries Ltd.	5.6
Muthoot Finance Ltd.	5.5
Eternal Ltd.	4.7
Radico Khaitan Ltd	4.1
One 97 Communications Ltd.	4.0
Amber Enterprises India Ltd.	4.0
Suzlon Energy Ltd.	3.9
Waaree Energies Ltd.	3.9
PB Fintech Ltd.	3.7
Prestige Estates Projects Ltd.	3.7
Ather Energy Ltd.	3.6
Billionbrains Garage Ventures Ltd.	3.6
Angel One Ltd.	3.6
Jain Resource Recycling Ltd.	3.6
Apar Industries Ltd.	3.5
Onesource Specialty Pharma Ltd.	3.5
Gujarat Fluorochemicals Ltd.	3.4
CG Power and Industrial Solutions Ltd.	3.3
Archean Chemical Industries Ltd.	3.3
Shriram Finance Ltd.	3.2
Premier Energies Ltd.	3.0
C.E. Info Systems Ltd.	2.9
Zen Technologies Ltd.	2.5
Aegis Vopak Terminals Ltd.	2.5
Ola Electric Mobility Ltd.	2.3
eMudhra Ltd.	1.2

Sector	(%) Allocation
Financial Services	29.4
Capital Goods	25.8
Chemicals	6.7
Automobile and Auto Components	6.0
Consumer Services	4.7
Fast Moving Consumer Goods	4.1
Information Technology	4.1
Consumer Durables	4.0
Realty	3.7
Metals & Mining	3.6
Healthcare	3.5
Oil, Gas & Consumable Fuels	2.5
Cash & Equivalents	2.1

Fund Details

Fund Manager	Abhishek Anand
Fund Manager	Vaibhav Agrawal
Fund Manager	Dhaval Mehta
Strategy Type	Open ended
Date of Inception	16 th March 2023
Benchmark	BSE 500 TRI
Investment Horizon	3 Years +

Entry Rationale:

Shriram Finance Ltd.

- Shriram Finance is a diversified retail-focused NBFC with leadership in vehicle finance and MSME lending.
- The company operates a wide branch-led distribution network across urban, semi-urban, and rural markets.
- A granular and largely secured loan book supports asset quality stability across cycles.
- Strong underwriting discipline and customer familiarity enhance credit performance.
- Scale benefits and operating leverage support consistent profitability.
- Diversified funding sources improve liquidity and cost of funds management.
- Capital strength provides headroom for sustained growth and balance sheet expansion.

Exit Rationale:

- **Dixon Technologies:** Exited for better Opportunity
- **Kaynes Technology:** Exited for better Opportunity

Disclaimers and Risk Factors

Founders PMS Inception Date: 16th Mar 2023; Data as on 31st December 2025; Data Source: MOAMC Internal Research; Source: Capitaline and Internal Analysis; Please Note: Returns up to 1 year are absolute & over 1 year are Compounded Annualized. Returns calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The performance related information is not verified by SEBI. The Portfolio Manager provides the facility to the Client for Direct on-boarding with us without any involvement of a broker/distributor/agent engaged in distribution services. The Client can sign up for our services by writing to us at HYPERLINK "mailto:pmsquery@motilaloswal.com" pmsquery@motilaloswal.com. Information as provided hereby shall be meant for general reading purposes only and is not meant to serve as a professional guide for the readers. 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