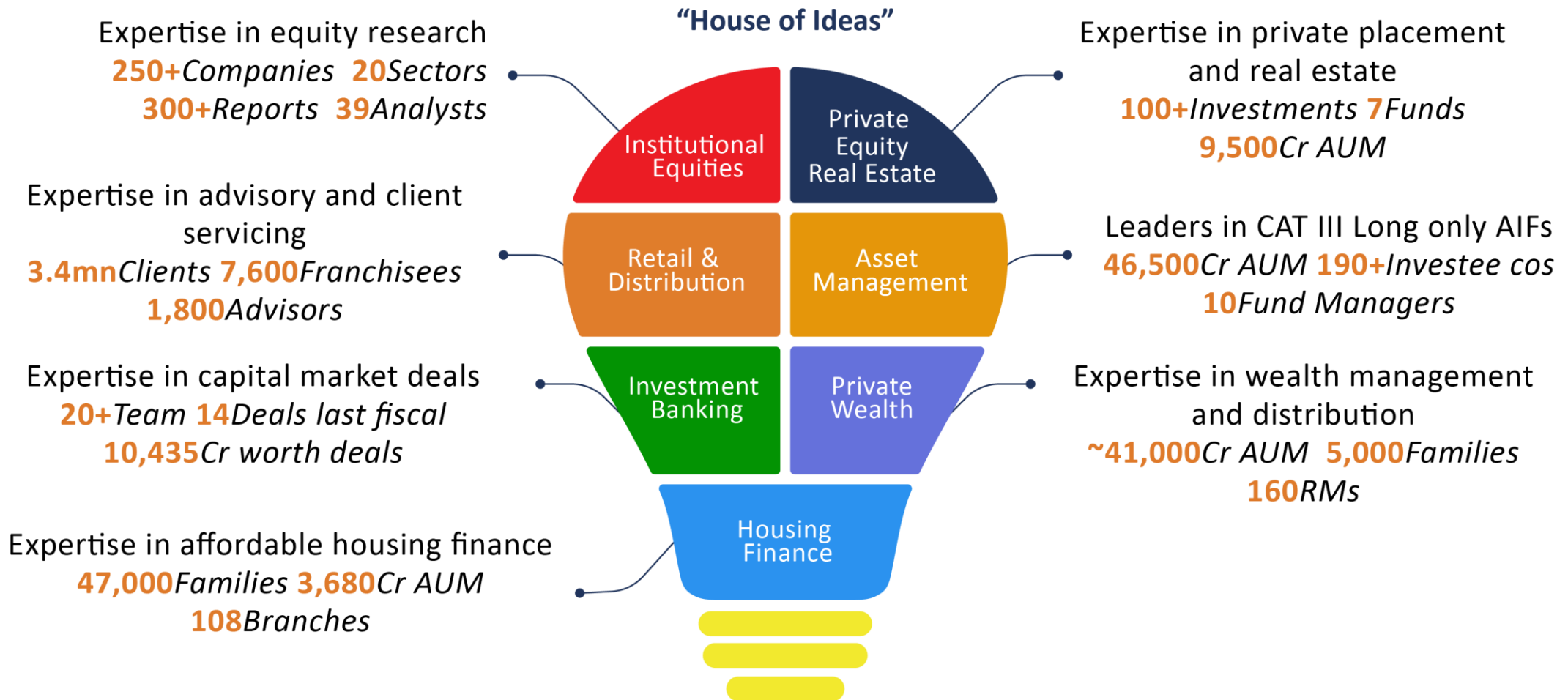




# Motilal Oswal Gold and Silver ETFs Fund of Funds

31-Mar-24

# Veritable Ecosystem in Financial Services






**We have established experience in arguably most segments under financial services**

Source: MOAMC Internal, Data as on 31st December 2022.

# Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

# Why Motilal Oswal AMC?

## Cornerstone of Investment Philosophy

### Focused Strategies

based on time tested investment framework

### Index-based Strategies

Index Funds and ETFs based on first principal of

**Q**

Quality of Business & Management

**G**

Growth in Earnings

**L**

Longevity of Quality and Growth

**P**

Price

**Easy**

To understand and track

**Economic**

Low cost

**Effective**

For wealth creation

# Motilal Oswal AMC in Numbers

## Investors

- More than **12 lac investors**
- More than **19 lac folios**

## Active Mutual Funds

- **10 active funds**
- Total AUM ~**30,000 crores**

## PMS and AIFs (Alternates)

- **20+ PMS and AIFs**
- Total AUM ~**20,000 crores**

## Index-Based Mutual Funds

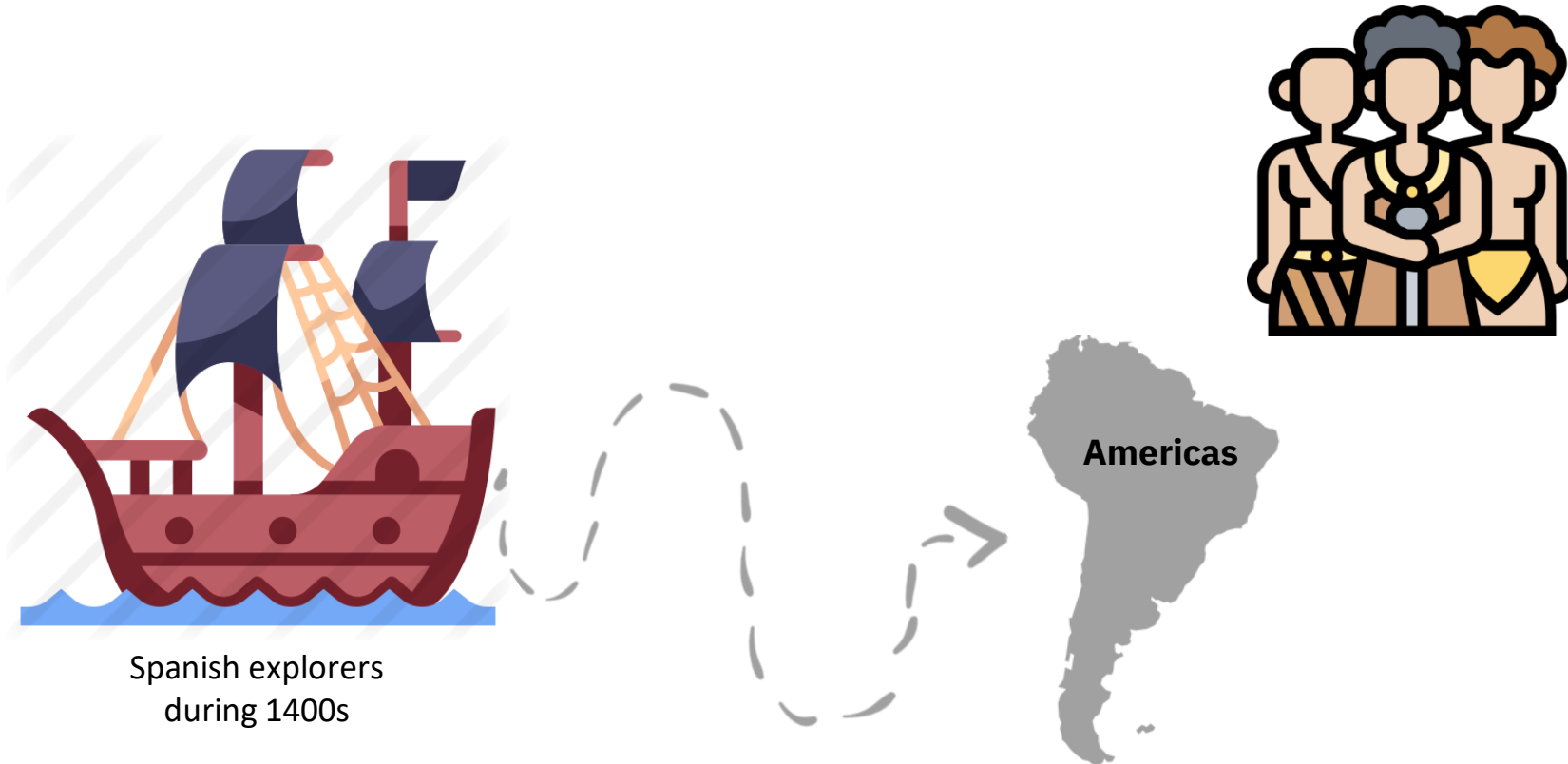
- **30 Index Funds and ETFs**
- Total AUM ~**20,000 crores**

Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

**Love for precious metals is in our DNA**

# Civilization and their love for the precious metals

Usage of Gold & Silver have been the one common thing across empires and continents

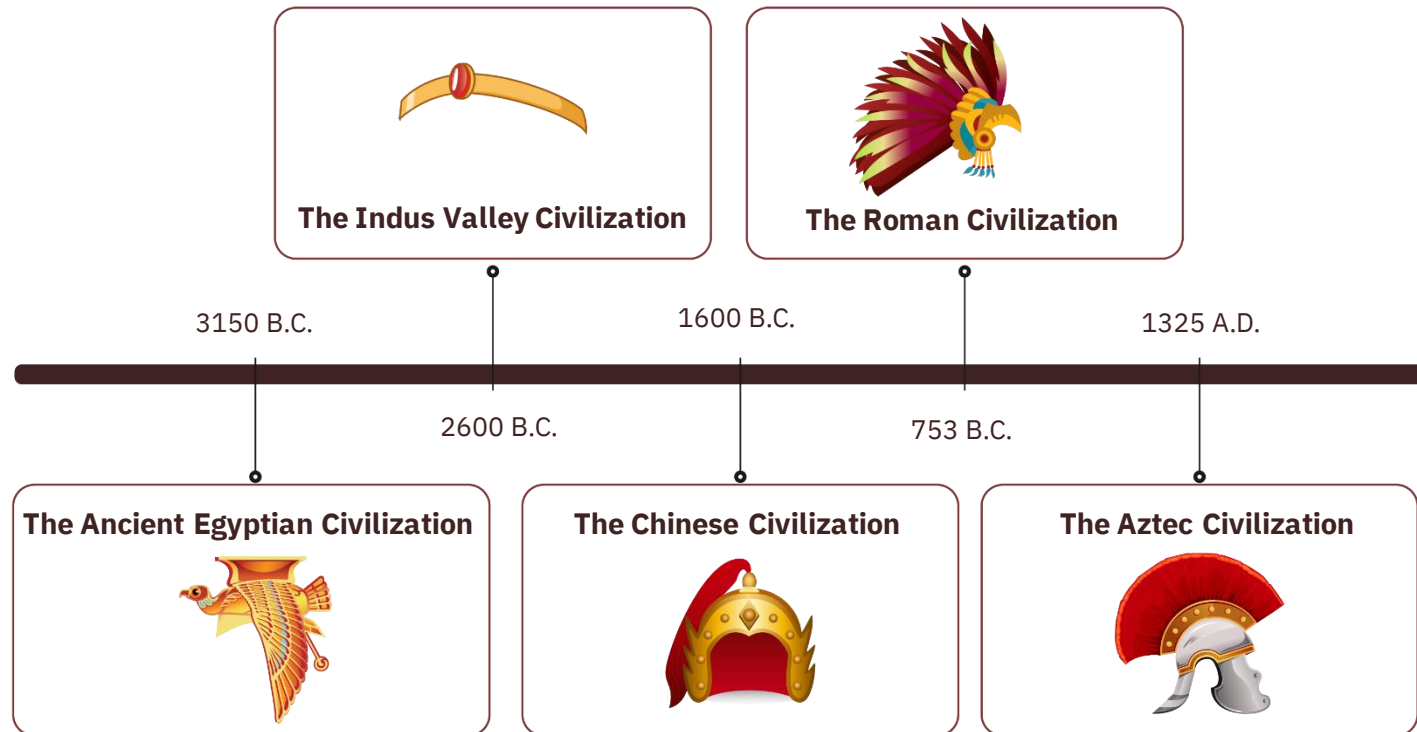


Spanish explorers  
during 1400s

Americas

# Gold and Silver have outlived every civilization

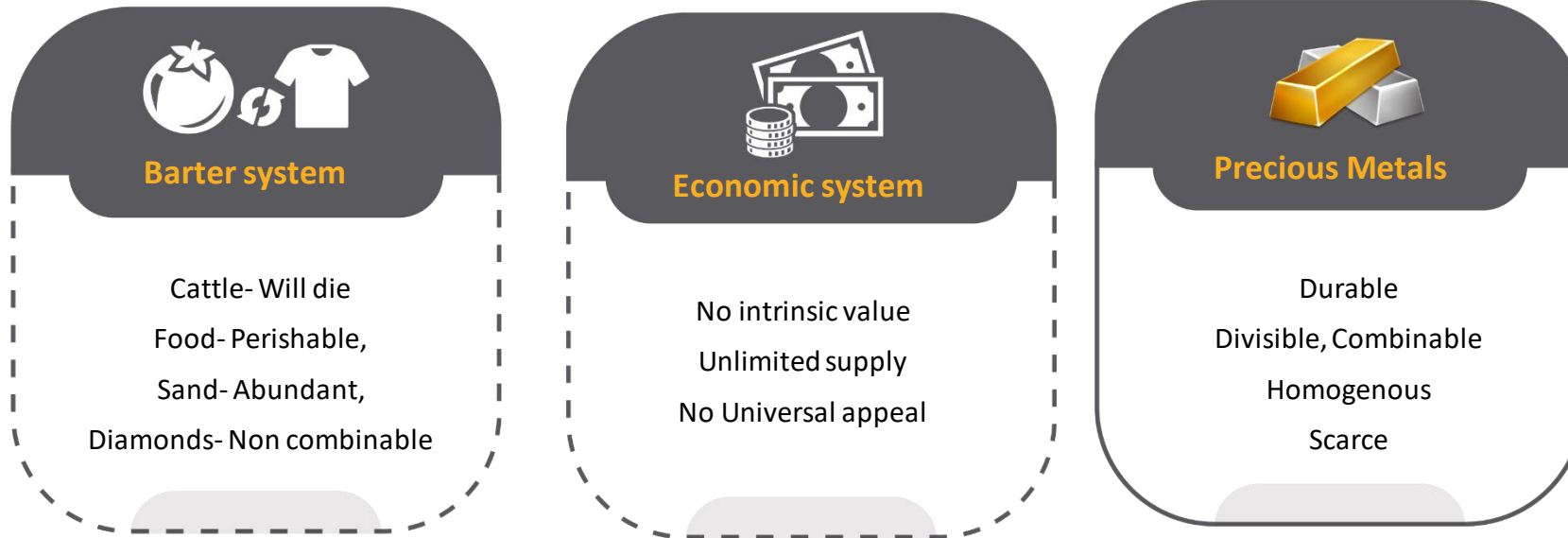
The two coveted precious metals have virtually outlasted every civilization or economic systems



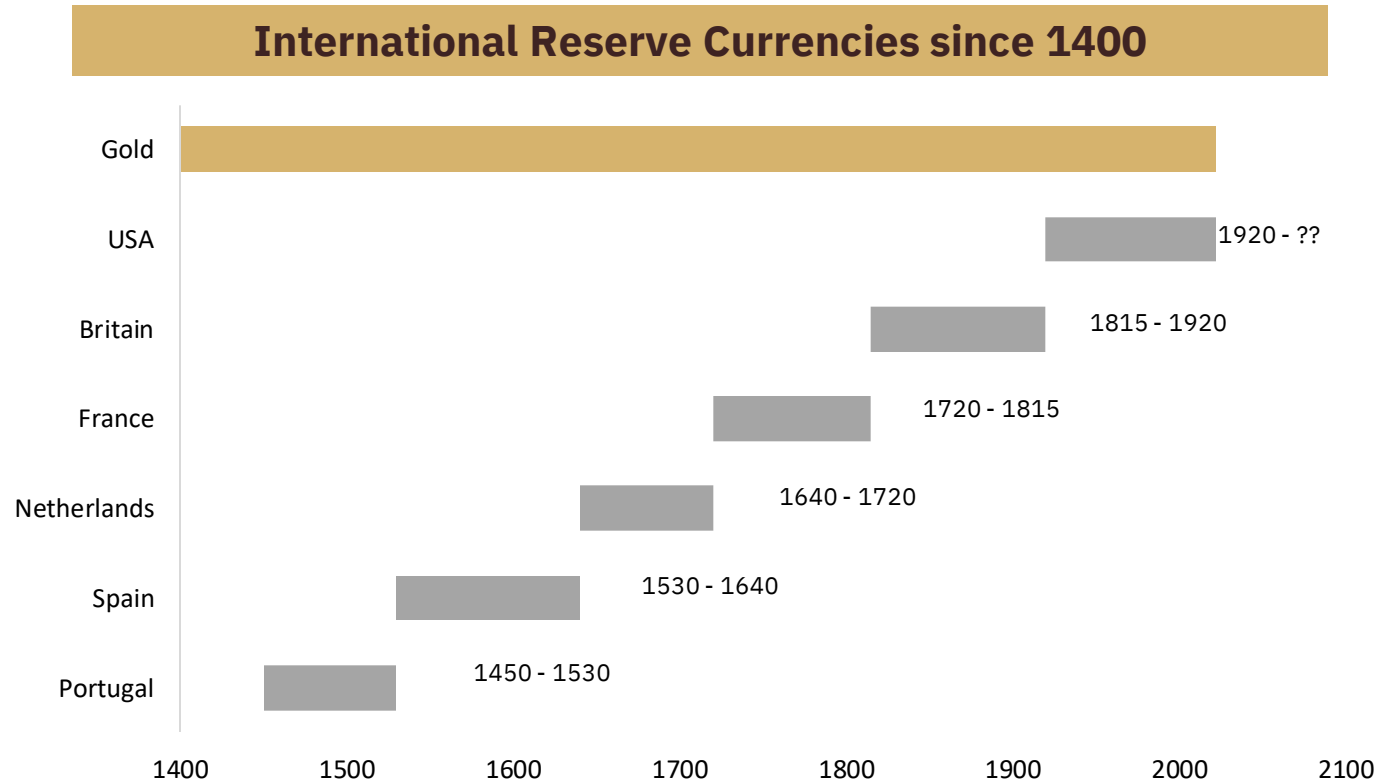


**Why it is so relevant since ages?**

# Why the precious metals have survived the test of time?



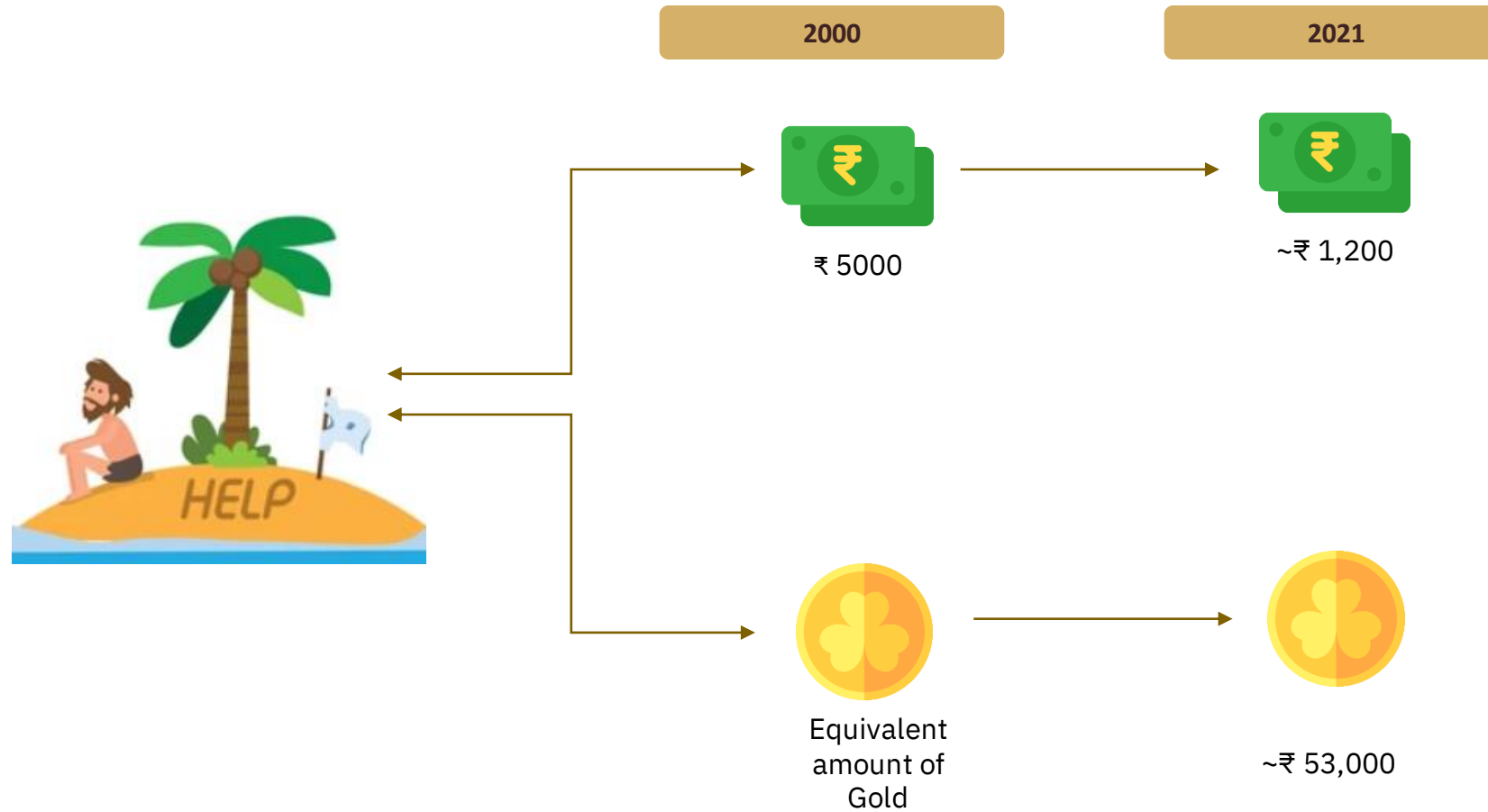
# History is a testament to multiple fallen currencies regimes



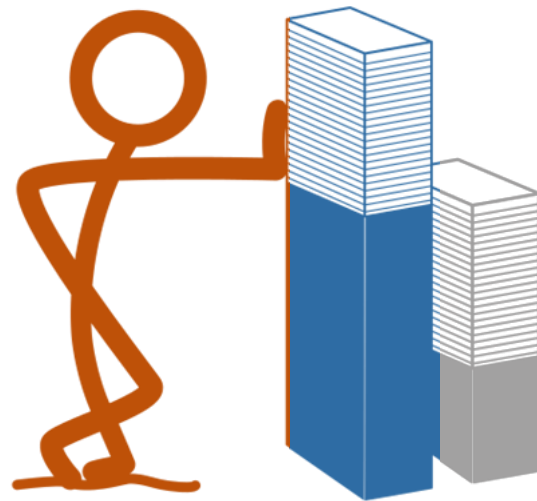
***“Gold is money, everything else is credit” - J.P. Morgan***

Source: JP Morgan- Eye of the market, Erst group research, Incrementum AG

# Precious metals act as a store of value



# Social proof: The world's elite turn to precious metals to protect their fortunes



## Why?

- Economic emergencies
- Privacy
- Portable wealth
- Does not lose value

**Wealthy people have been stacking bullions, you should too!**

# Social proof: Views of world's most renowned investors on precious metals



**Ray Dalio, Ex CIO**

World's largest Hedge Fund

**“Gold can form up to 15% of a well-diversified portfolio”**  
**“This is my honest advice to you... own silver now”**



**Lord Jacob Rothschild, Chairman**

One of the largest investment trusts on London Stock Exchange

**Moved from USD to gold & other currencies**



**Warren Buffet, Chairman and CEO**

Berkshire Hathaway  
World's 7th richest person

**Doesn't invest in Gold**  
**Invested ~\$1 billion in silver**

Source: Investopedia, Timesnownews, Cointelegraph

# Love for the precious metals is rooted in Indian traditions

More than 75% of the Indian households own Gold and Silver in some form

Auspicious



Birth



Festivals



Marriage

Investment

**2<sup>nd</sup>** largest **gold**  
consumer after China

India accounts for **~57%**  
of global **silverware**  
consumption

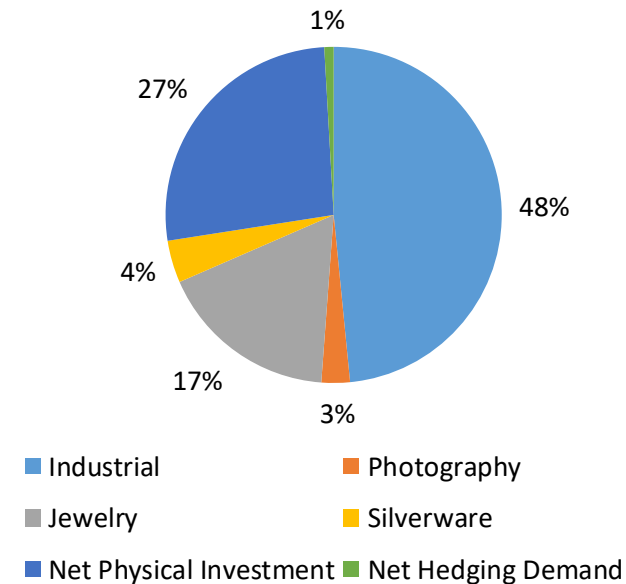
Source: India Gold Policy Centre, Silverinstitute

# Silver: ~80% of demand is outside jewellery and silverware

## Below listed properties of silver...

- 1** Highest electrical conductivity of all metals
- 2** Antibacterial properties
- 3** Very ductile & malleable

...makes it highly attractive for Industrial use contributing ~50% of total demand



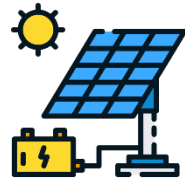
Source: Visualcapitalist, Silverinstitute. Data as of 30-Sep-23.



# Silver: Major Industrial applications

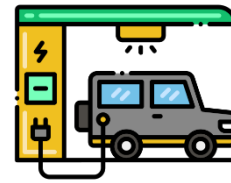
Apart from investment, jewellery & silverware, Silver has major industrial applications including in green technologies

## Solar Panel



Due to climate change, renewable energy has been the focus of recent times

## Electric Vehicles



High backlog of EV inventories globally

## Green technologies

## Electrical



Electronics are the backbone of modern economy

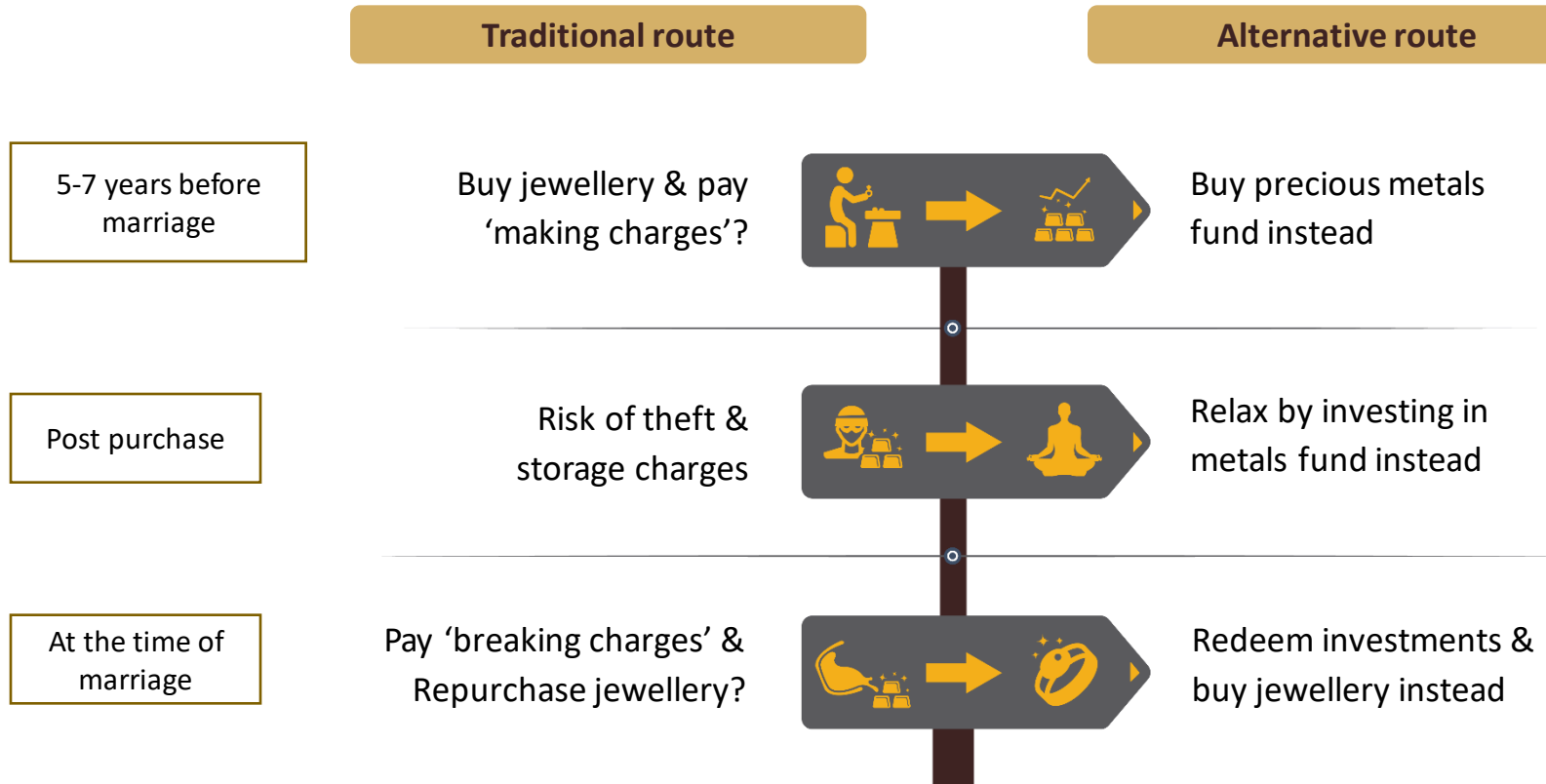
## Medical



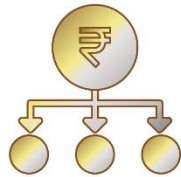
Covid-19 has brought this industry to limelight

# Modern problems require modern solutions

Investing in Gold and Silver funds help save a lot of costs & risks

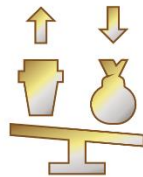


# Reasons to invest in precious metals



## Diversification

Low correlation with other asset classes



## Inflation Hedge

Value of gold has risen in tandem with inflation



## Universal Appeal

Love for the precious metal is universal



## Safe Haven

Provide cushion to your portfolio during market uncertainty

# Precious metal: Excellent diversifier for your portfolio

Correlation Matrix	Gold	Silver	Nifty 50 Index
Gold	100.0%	52.3%	0.0%
Silver		100.0%	0.0%
Nifty 50 Index			100.0%

*Source/Disclaimer: MOAMC, LBMA, Forex rate – RBI Reference rate; For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs. Data as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.*

# Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)

# Motilal Oswal Gold and Silver ETFs Fund of Funds



## Type of Scheme

An open ended fund of funds scheme investing in units of gold and silver exchange traded funds



## Minimum Application Amount

**Lumpum and SIP** – Rs 500/- and in multiples of Re 1/- thereafter



## Exit Load

NIL



## Date of Allotment

13-Oct-2022



## Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETF and Silver ETF. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.



## Fund Manager

Mr. Rakesh Shetty



## Total Expense Ratio\*

Direct – 0.16% , Regular – 0.51%

Investors will be bearing the expenses of the underlying ETFs, in addition to expense ratio of the scheme

Source: MOAMC; As of 31-Mar-24. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# What we are offering



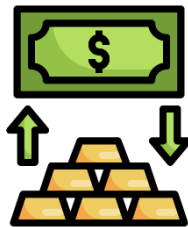
Source/Disclaimer: MOAMC; Data as of 31-Mar-24. \*The gold and silver weights are market driven, with starting allocation of 70:30. If the exposure falls outside the above mentioned maximum capping of either Gold or Silver i.e. 90% the portfolio to be rebalanced by AMC within 7 days from the closure of the reviewed quarter.

# Why start with 70:30?

Globally, most precious metals indices have higher allocation to gold

Why higher allocation to Gold?

High Economic Value

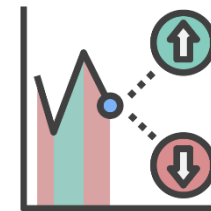


Highly Liquid



Why lower allocation to Silver?

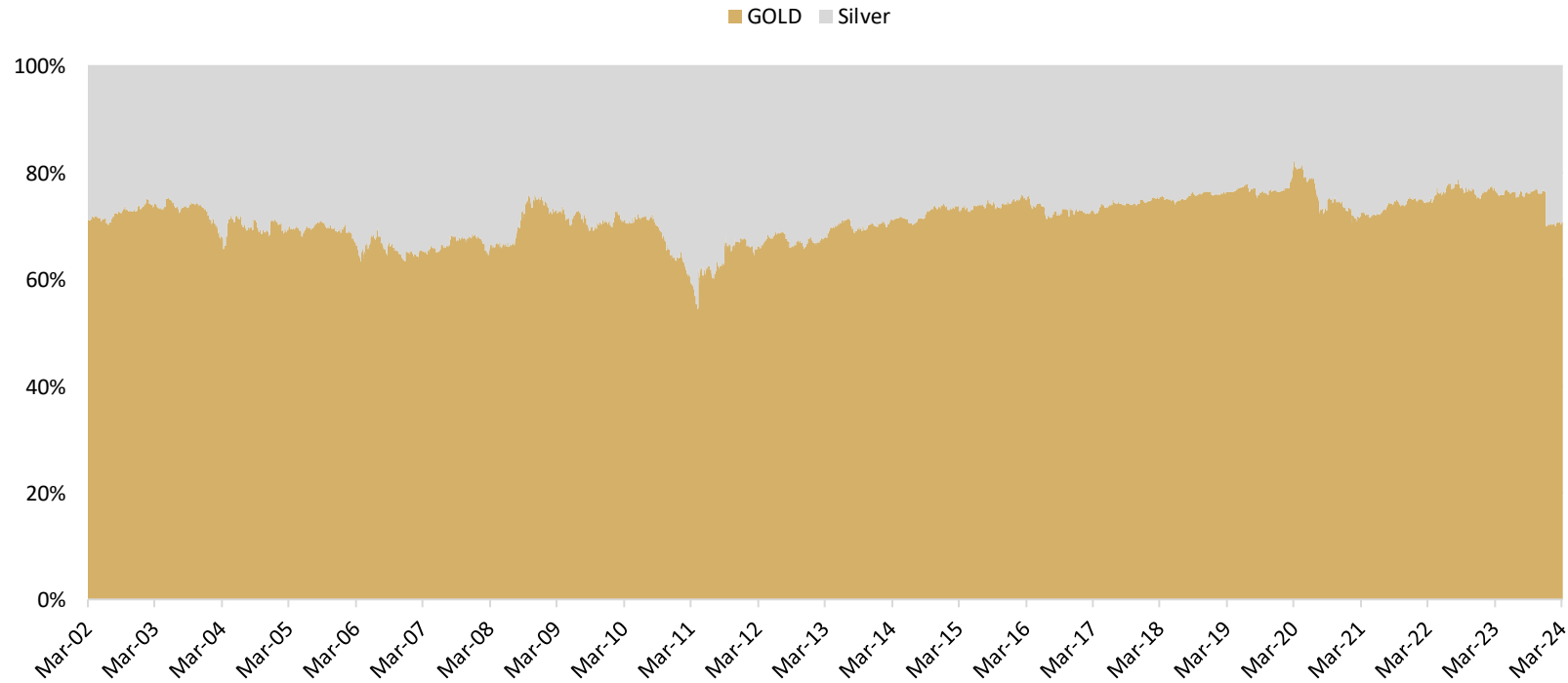
Relatively More Volatile





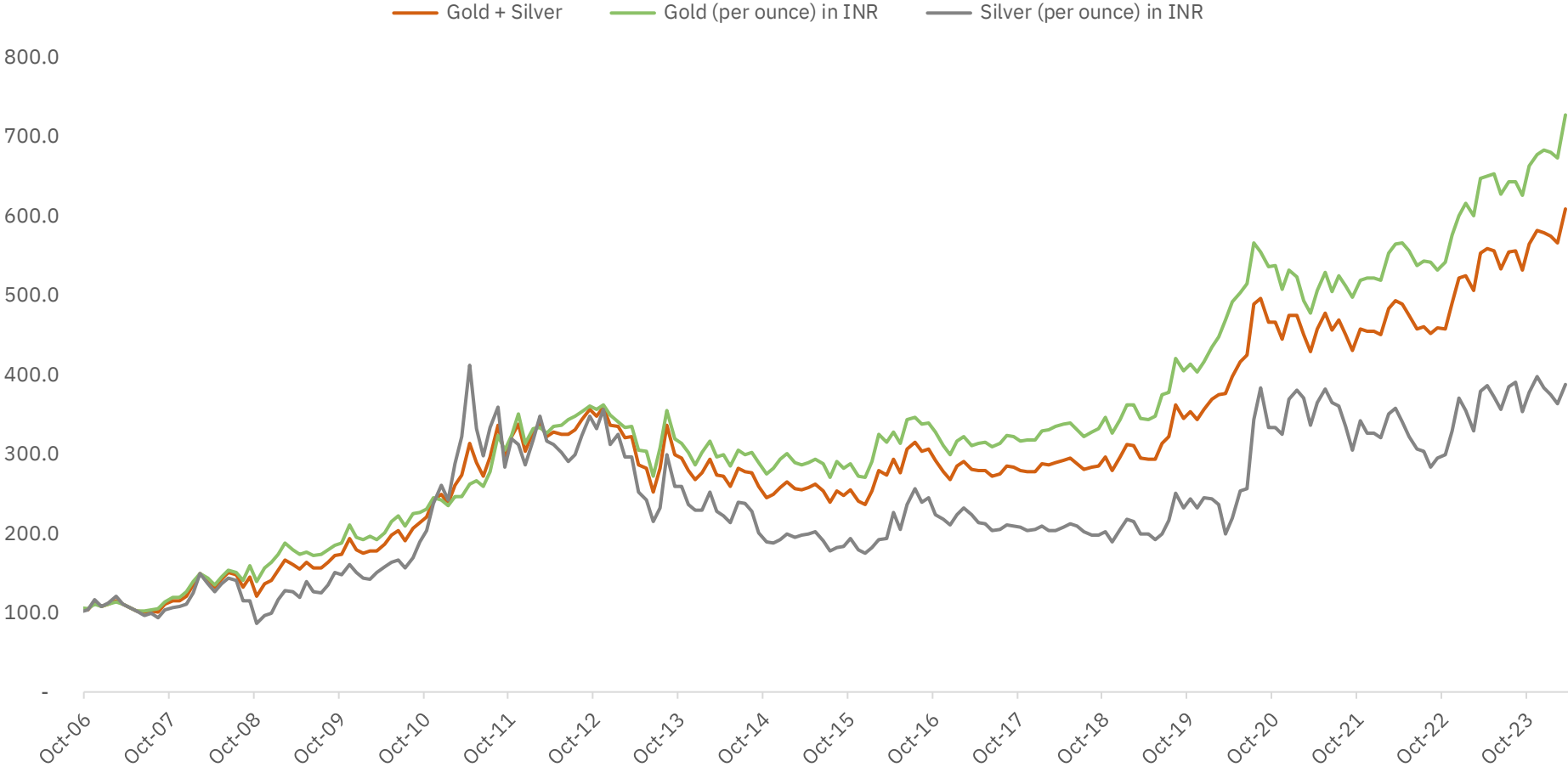
# Historical weight movement

- Historically weight of Gold has remained between 55% - 85%, whereas for Silver it was between 15% - 45%.
- Average allocation for gold and silver was ~71% and ~29% during back test period.



Source/Disclaimer: MOAMC, LBMA, Forex rate – RBI Reference rate; For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs like custom duty, GST, etc. Data as of close of 31-Mar-03 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Historical Performance



Source/Disclaimer: MOAMC, LBMA, Forex rate – RBI Reference rate; For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs like custom duty, GST, etc. Data as of close of 31-Mar-03 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Risk-return profile

Data Label		1 year	3 year	5 year	10 year	15 year
<b>Gold + Silver</b>	<b>CAGR</b>	<b>10.0%</b>	<b>12.5%</b>	<b>15.6%</b>	<b>8.3%</b>	<b>9.3%</b>
Gold		12.5%	15.0%	16.0%	9.4%	9.8%
Silver		2.2%	4.8%	14.2%	5.4%	7.7%
<b>Gold + Silver</b>	<b>Annualised Volatility</b>	<b>10.5%</b>	<b>13.9%</b>	<b>16.1%</b>	<b>14.7%</b>	<b>17.4%</b>
Gold		9.3%	12.8%	14.8%	13.9%	15.5%
Silver		20.4%	23.4%	28.7%	25.1%	30.3%
<b>Gold + Silver</b>	<b>Risk Adjusted Returns</b>	<b>0.954</b>	<b>0.893</b>	<b>0.973</b>	<b>0.569</b>	<b>0.533</b>
Gold		1.340	1.175	1.084	0.672	0.632
Silver		0.109	0.207	0.496	0.215	0.254

Source/Disclaimer: MOAMC, LBMA, Forex rate – RBI Reference rate; For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs like custom duty, GST, etc. Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Gold + Silver offers good diversification benefit

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*
DE 91.0%	G + S 38.4%	G + S 22.1%	DE 33.5%	IE 49.6%	DE 39.3%	FI 9.3%	IE 14.8%	DE 37.7%	FI 7.3%	IE 34.1%	G + S 33.0%	IE 32.1%	G + S 14.7%	DE 26.9%	IE 10.9%
G + S 27.3%	DE 15.3%	IE 21.2%	IE 19.5%	FI 5.4%	IE 16.4%	IE 6.2%	G + S 13.3%	IE 14.7%	G + S 6.3%	G + S 20.6%	IE 20.5%	DE 31.6%	DE 4.2%	IE 26.7%	G + S 5.2%
IE 21.8%	IE 10.5%	FI 5.1%	G + S 10.9%	DE 4.8%	FI 13.5%	DE 0.2%	FI 12.1%	FI 5.3%	IE 4.3%	FI 10.6%	DE 17.9%	FI 3.3%	FI 2.4%	G + S 11.2%	DE 4.4%
FI -0.1%	FI 5.5%	DE -26.4%	FI 10.9%	G + S -20.7%	G + S -3.3%	G + S -8.3%	DE 5.1%	G + S 3.7%	DE -2.1%	DE 9.0%	FI 12.5%	G + S -4.3%	IE -8.9%	FI 7.9%	FI 1.8%

Color legend

G + S	Gold + Silver
FI	Nifty 5yr Benchmark G-sec Index
IE	International Equity
DE	Domestic Equity

- No asset class can consistently outperform others
- Adding Gold + Silver to a portfolio helps during times of stress and smoothen returns trajectory

Source/Disclaimer: MOAMC, LBMA, [www.niftyindices.com](http://www.niftyindices.com), S&P DJI; For Gold and Silver, per ounce LBMA prices are considered. Exchange rate- FBIL/RBI/Thomson Reuter. The prices don't include landing costs like custom duty, GST, etc. Performance as of close of 31-Dec-07 to 31-Mar-24. \*2024 Year To Date (YTD). All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Performance across Market cycles- Best of both worlds

Market Cycle	Gold + Silver	Gold	Silver	Equity
Bull	4.7%	6.3%	0.3%	19.9%
Bear	19.9%	23.9%	5.9%	-29.3%
Recovery	4.1%	1.8%	13.9%	25.5%

- Equity (Nifty 50) tends to significantly outperform in Bull market cycles
- Gold and Silver offer good downside protection and tend to outperform in Bear markets
- Silver tends to outperform when the market is recovering from a bear phase
- Hence, a combination of both the metals offers the best of both worlds

Equity = Nifty 50 TRI

Source/Disclaimer: MOAMC, LBMA, Forex rate – RBI Reference rate; For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs like custom duty, GST, etc. Performance as of close of 31-Mar-07 to 31-Mar-24. All Performance numbers in CAGR. Bear market defined as >20% fall from peak to trough. Recovery defined as the recovery from trough to previous peak. Bull market defined as rising market after recovery. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Returns during crisis period

During period of stress, Gold & Silver does much better than equities

Period of stress	Commodity (Gold + Silver)	Debt (5 yr G-Sec)	International Equity (S&P 500)	Indian Equity (Nifty 500)
<b>Global Financial Crisis</b> (01-Jan-2008 To 27-Feb-2009)	35.7%	16.4%	-33.6%	-60.1%
<b>Taper Tantrum</b> (01-Jan-2013 To 30-Aug-2013)	-0.4%	1.0%	41.1%	-11.9%
<b>Yuan Devaluation</b> (03-Aug-2015 To 29-Feb-2016)	17.2%	5.7%	-0.1%	-17.9%
<b>COVID-19</b> (19-Feb-2020 To 23-Mar-2020)	-8.4%	-1.7%	-30.4%	-37.2%

Source/Disclaimer: MOAMC, LBMA, [www.niftyindices.com](http://www.niftyindices.com), S&P DJI; For Gold and Silver, per ounce LBMA prices are considered. Exchange rate- FBIL/RBI/Thomson Reuter. The prices don't include landing costs like custom duty, GST, etc. Performance data as of close of 01-Jan-2008 to 31-Oct-2020. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy

# Strategy SIP returns

Gold + Silver	1 Year	3 Year	5 Year	7 Year	10 Year
<b>Returns</b>	17.8%	14.0%	12.8%	13.1%	11.3%
<b>Amount Invested</b>	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
<b>Market Value</b>	1,31,053	4,42,803	8,26,783	13,38,814	21,57,508

Data as of close of 31-Mar-24. For SIP returns, monthly investment of ₹ 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future.

*Source/Disclaimer: MOAMC, LBMA, Forex rate – RBI Reference rate; For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs like custom duty, GST, etc. Performance as of Close of 01-Apr-14 to 31-Mar-24; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.*

# Feature comparison – SIP in physical gold vs Gold & Silver Fund

	Physical gold SIP	Mutual Fund SIP
<b>SIP instalment range</b>	~₹1000 to 1 lakh	Min ₹500
<b>Maximum SIP tenure</b>	Up to 3 years	NA
<b>Mode of Investment</b>	Only SIP	Flexible, both SIP & Lump sum
<b>Gold price</b>	SIP date or Redeeming date	SIP date
<b>Benefits</b>	Max 1 SIP funded by Jeweller* (*SIP should be for >6 months)	NA
<b>Redemption proceeds</b>	In kind (Jewellery)	Cash
<b>Redemption timeline</b>	Fixed timeline (1 year post last instalment)	Flexible
<b>Limitation</b>	Outdated design (If used 5-7 years post purchase)	NA

Source/Disclaimer- Data as of 31-Mar-24. The Concept mentioned above is used for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.



# Rolling returns

	3 Year Rolling Returns			5 Year Rolling Returns		
	Gold + Silver	Gold	Silver	Gold + Silver	Gold	Silver
Average	11.5%	12.2%	9.9%	10.6%	11.3%	8.8%
Median	12.1%	12.6%	8.9%	10.7%	11.4%	9.6%
Min	-13.8%	-10.6%	-21.5%	-5.7%	-3.4%	-13.0%
Max	41.7%	36.6%	57.2%	29.8%	29.0%	31.7%
Returns Range	% of Total Observation					
Negative	16.1%	12.0%	28.0%	14.8%	10.2%	27.4%
0% to 10%	29.5%	32.8%	23.8%	30.1%	33.4%	24.2%
10% to 15%	11.9%	12.6%	10.2%	28.9%	30.3%	21.2%
15% to 20%	54.3% } 17.4%	55.2% } 16.1%	48.2% } 12.3%	55.1% } 6.1%	56.4% } 7.1%	48.3% } 5.6%
Above 20%	25.1%	26.6%	25.7%	20.1%	19.0%	21.5%

Source/Disclaimer: MOAMC, LBMA. 250 trading days assumed in one year. For Gold and Silver, per ounce LBMA prices are considered. The prices don't include landing costs like custom duty, GST, etc. Performance data since 31-Dec-01 to 31-Mar-24. All Performance data in INR. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Why you should invest in this fund?

Both the metals have  
outlived every civilization

Wide array of applications  
will lead to a rise in  
demand

Low correlation with other  
asset classes act as great  
diversifiers

Both the metals act as  
store of value

# Scheme Performance

# Motilal Oswal Gold and Silver ETFs Fund of Funds Performance

## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	Simple annualized (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Gold and Silver ETFs Fund of Funds	7.9	10,783	-	-	-	-	-	-	18.4	12,792
LBMA Price of Gold	12.5	11,247	-	-	-	-	-	-	20.8	13,177
LBMA Price of Silver	2.2	10,223	-	-	-	-	-	-	19.5	12,970
NAV (Rs.) Per Unit as on: (28-Mar-2024) 12.7924	11.863		-		-		-		10.000	

Date of Inception: 13-Oct-2022

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	LBMA Price of Gold	LBMA Price of Silver	Scheme	LBMA Price of Gold	LBMA Price of Silver	Scheme	LBMA Price of Gold	LBMA Price of Silver	Scheme	LBMA Price of Gold	LBMA Price of Silver
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	1,40,000	1,40,000	1,40,000
Market value (₹)	1,28,921	1,33,426	1,23,410	-	-	-	-	-	-	1,56,533	1,62,957	1,49,014
Returns (CAGR %)	14.3%	21.8%	5.4%	-	-	-	-	-	-	13.7%	19.0%	7.5%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Rakesh Shetty is the Fund Manager since Inception and he manages schemes of Motilal Oswal Mutual Fund.

# Performance of other schemes managed by Rakesh Shetty

Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF#	91.7	92.9	-	-	-	-
Motilal Oswal S&P BSE Enhanced Value Index Fund#	88.9	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF#	69.8	70.5	-	-	-	-
Motilal Oswal Ultra Short Term Fund	6.0	7.8	4.2	6.0	4.4	6.2
Motilal Oswal Liquid Fund	6.7	7.3	5.0	5.5	4.6	5.3
Motilal Oswal Nifty 5 Year G-Sec Fund of Fund	7.1	7.7	-	-	-	-

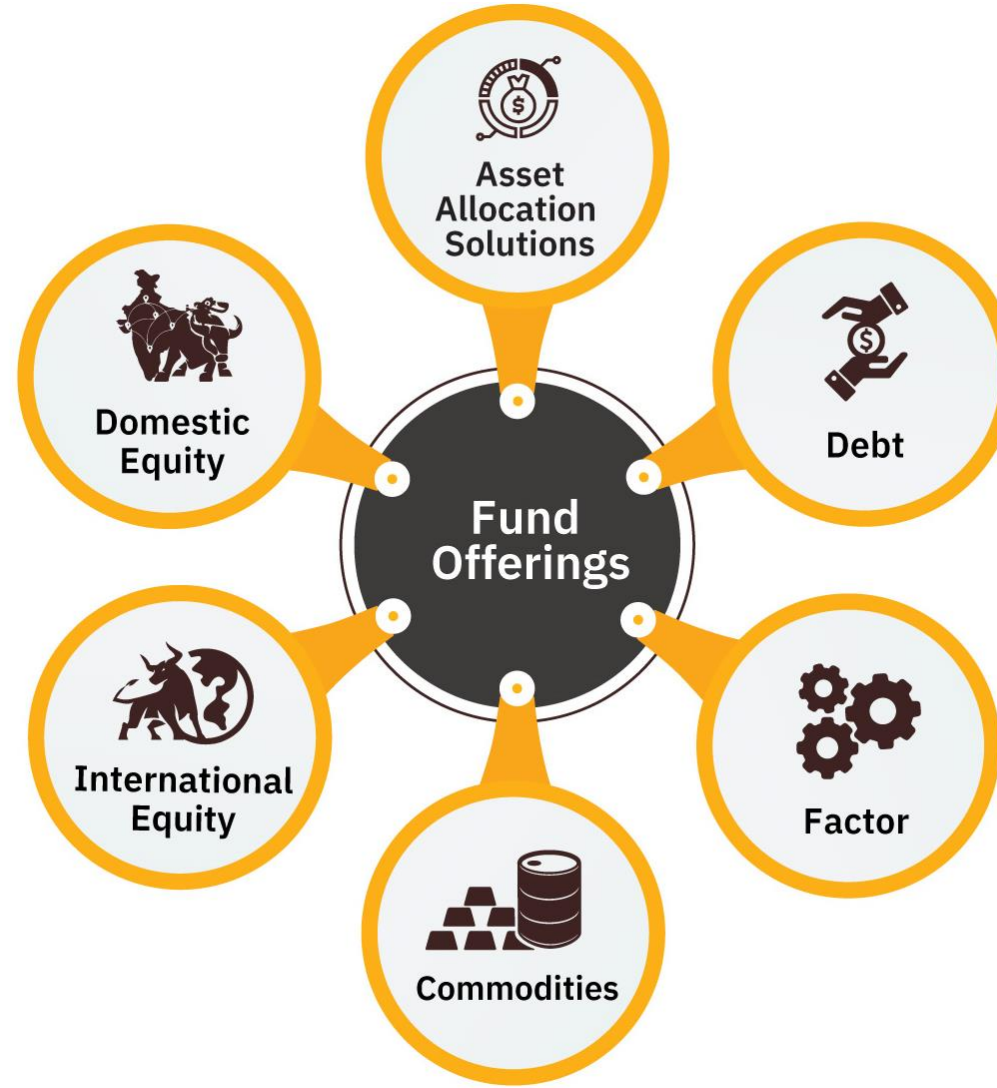
Note:

- Rakesh Shetty manages 32 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

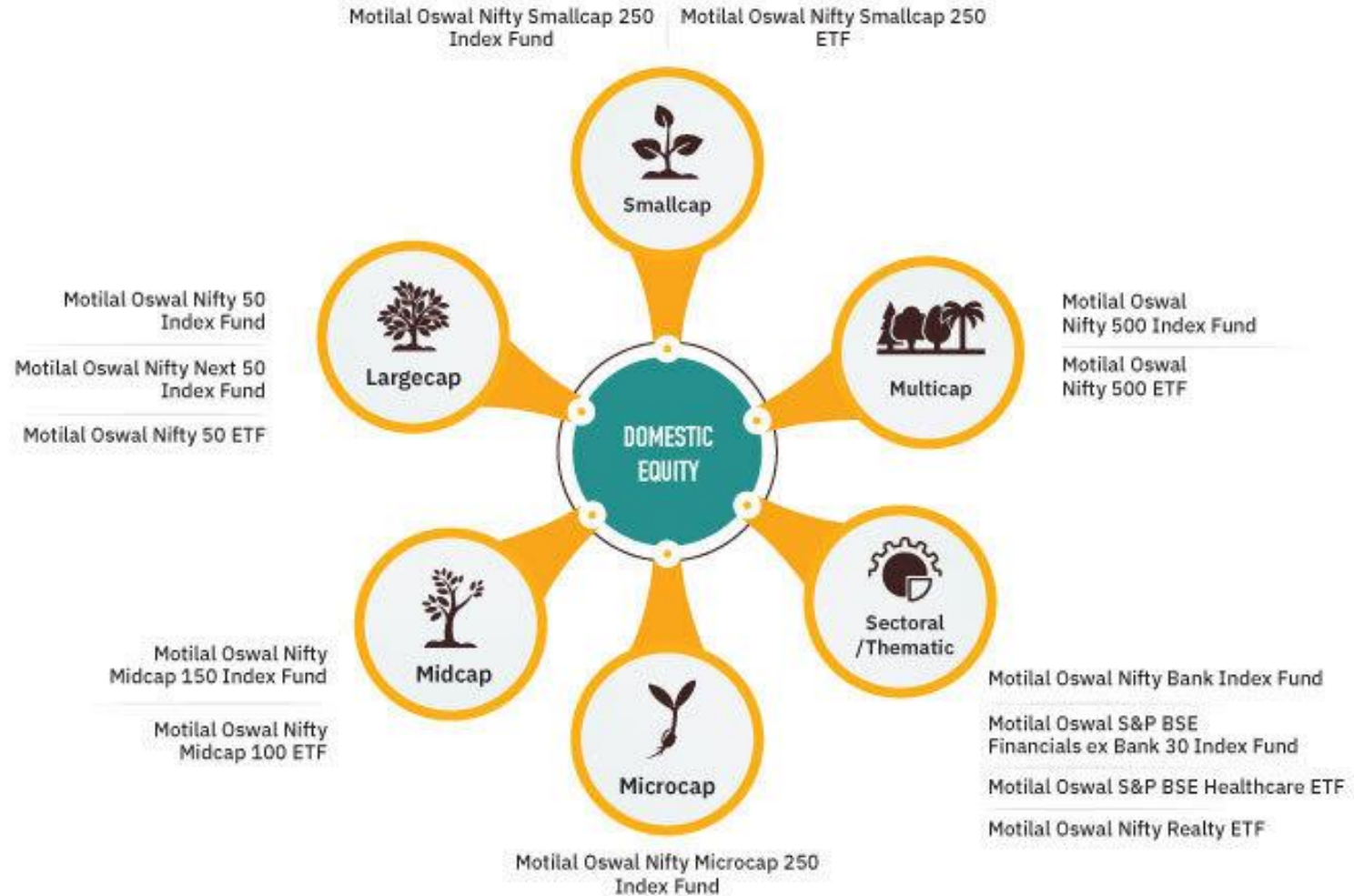
Source/Disclaimer: MOAMC. Data as on 31-Mar-24 . #Only debt component is managed by Rakesh Shetty. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

# Motilal Oswal Passive Fund Offerings

# Motilal Oswal Passive Fund Offerings

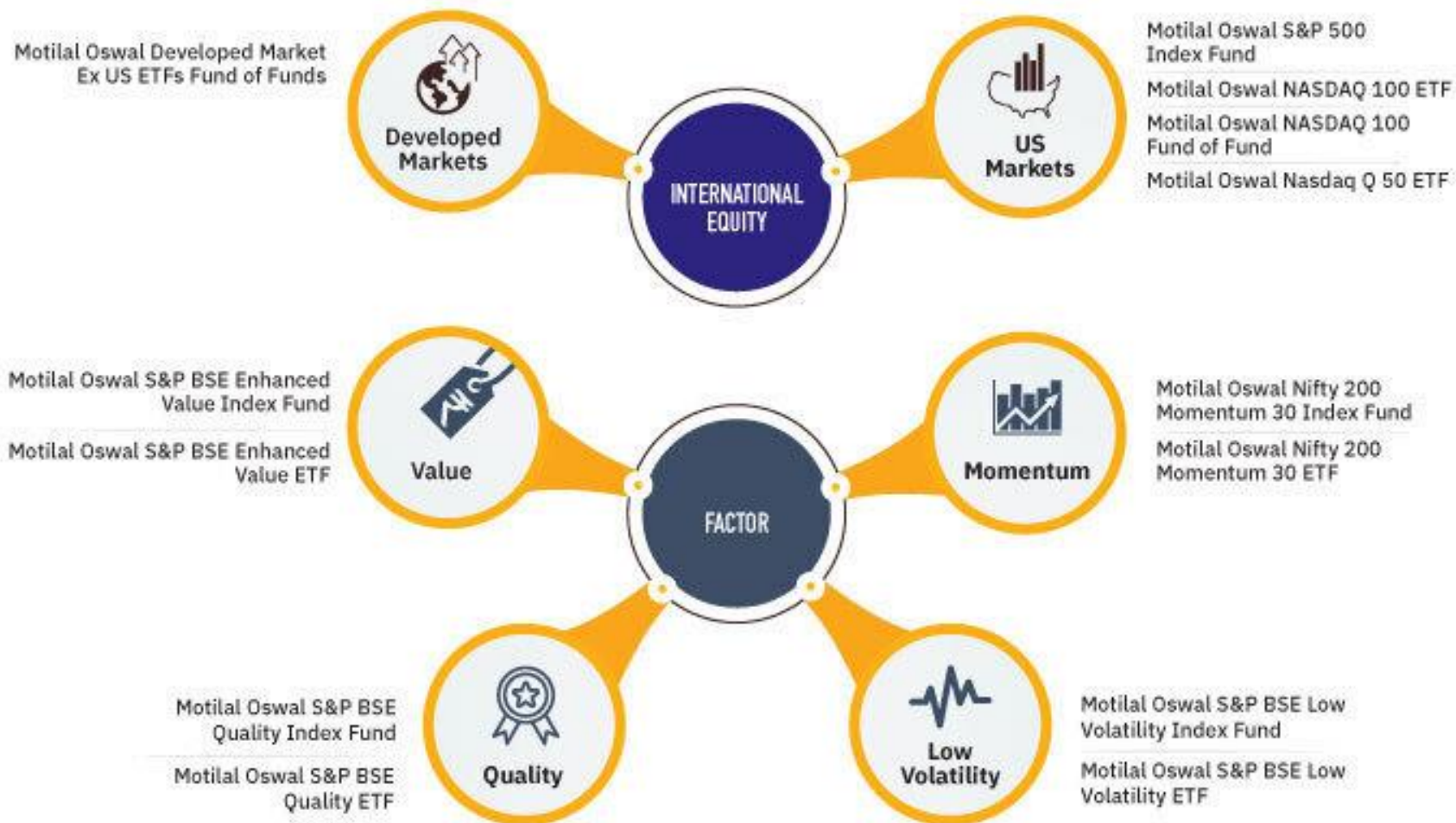


# Motilal Oswal Passive Fund Offerings





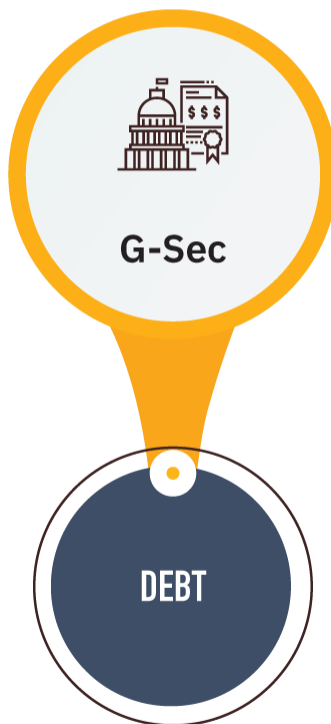
# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year  
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year  
Benchmark G-Sec ETF



Motilal Oswal Asset Allocation  
Passive Fund of Fund - Aggressive

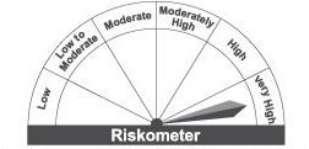
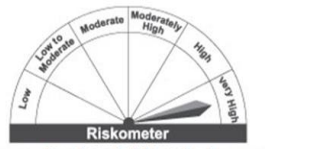
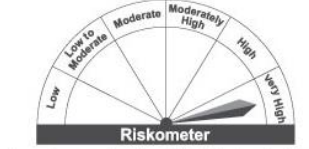
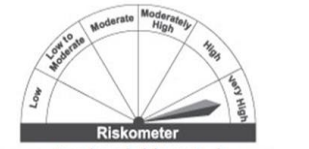
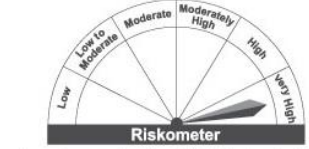



Motilal Oswal Asset Allocation  
Passive Fund of Fund - Conservative



Motilal Oswal Gold and Silver  
ETFs Fund of Funds

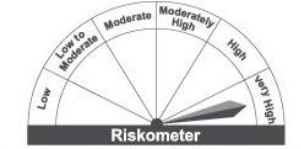
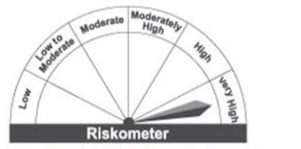
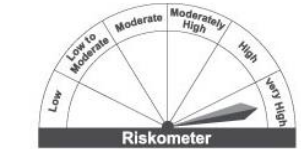
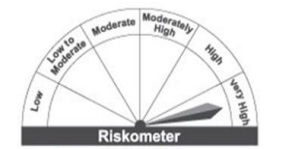
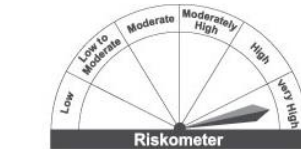
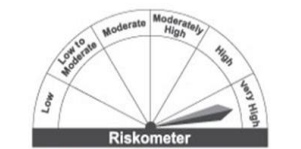

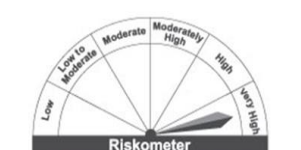


# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty 50 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Next 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error</li> <li>Investment in securities constituting of Nifty Next 50 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Next 50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Midcap 150 Index Fund</b> (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Next 50 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 150 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Smallcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Small cap 250 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>


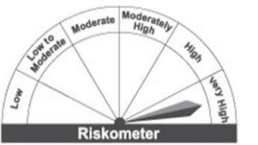
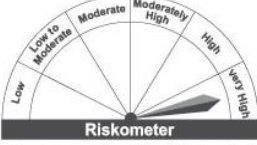





\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 500 Index Fund</b> (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 500 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 50 ETF</b> (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Midcap 100 ETF</b> (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Midcap 100 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Bank Index Fund</b> (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Bank Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>







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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P 500 Index Fund</b> (An open ended scheme replicating / tracking S&amp;P 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of S&amp;P 500 Total Return Index subject to tracking error</li> <li>Investment in securities constituting S&amp;P 500 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P 500 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal NASDAQ 100 ETF</b> (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of NASDAQ 100 Total Returns Index, subject to tracking error</li> <li>Investment in securities constituting of NASDAQ 100 Index</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal NASDAQ 100 Fund of Fund</b> (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error</li> <li>Investment in securities constituting of NASDAQ-100 ETF</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive</b> (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation.</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>50% Nifty 500 TRI + 20% S&amp;P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

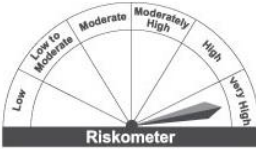

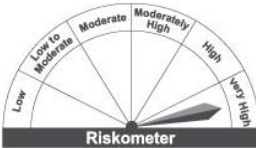



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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative</b> (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation.</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at High risk</p>	<p>30% Nifty 500 TRI + 10% S&amp;P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at High risk</p>
<p><b>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF</b> (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr. Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error</li> <li>Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Moderate risk</p>
<p><b>Motilal Oswal 5 Year G-Sec Fund of Fund</b> (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units.</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Moderate risk</p>


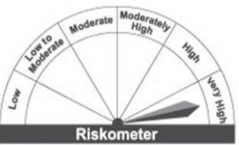





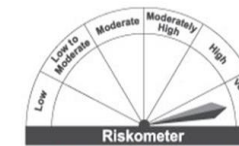
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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal NASDAQ Q 50 ETF</b> (An open ended scheme replicating/tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 200 Momentum 30 ETF</b> (An open ended fund replicating/tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 200 Momentum 30 Index Fund</b> (An open ended fund replicating/tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

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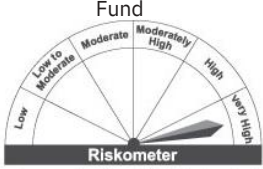
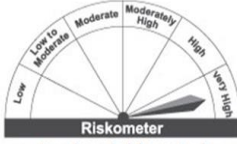
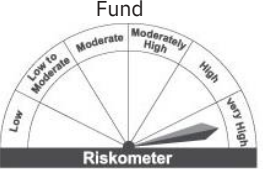
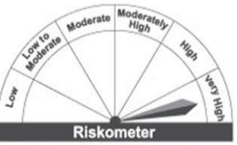
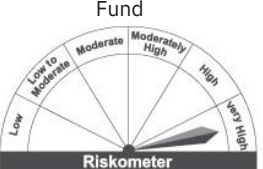

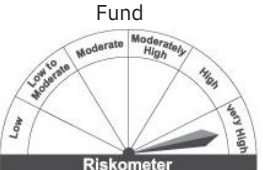
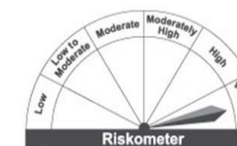
# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Low Volatility ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Low Volatility Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Low Volatility Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Low Volatility Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Financials ex Bank 30 Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Financials ex Bank 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Financials ex Bank 30 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Healthcare ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Healthcare Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Healthcare Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.


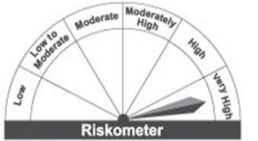


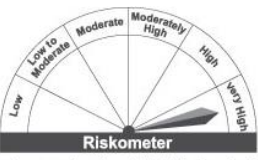





# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Quality ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Quality Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Quality Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Quality Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Enhanced Value Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Enhanced Value Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

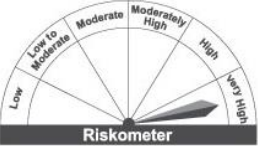
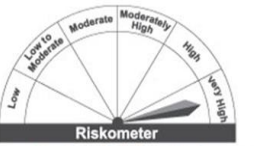


\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Gold and Silver ETFs Fund of Funds</b> (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>LBMA Price of Gold and Silver</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Microcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of of Nifty Microcap 250 Total Return Index, subject to tracking error</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P Developed markets Ex-US FoF</b> (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>To invest in global ETFs which track the performance of Developed Markets exUS</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P Developed Ex-U.S. BMI Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 500 ETF</b> (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of of Nifty 500 Total Return Index, subject to tracking error</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty Smallcap 250 ETF</b> (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error.</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Realty ETF</b> (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Realty Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

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# Thank you

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“An investor might be Better off buying the market”

- **By Warren Buffett**

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