

# Factsheet

As on 31<sup>st</sup> January 2026

Reshaping Finance  
Reimagining Opportunities!



Invest in

## Motilal Oswal Financial Services Fund

**NFO Closes** 10<sup>th</sup> Feb 2026

**Name of the scheme:** Motilal Oswal Financial Services Fund (An open-ended equity scheme investing in Financial Services Sector)  
**This product is suitable for investors who are seeking\*** • Capital appreciation over long term • Investing predominantly in equities and equity related instruments of companies engaged in financial services businesses.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The above Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The Scheme invests in financial services companies. Returns may be sector-specific, more volatile, and may not reflect broader market trends.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# INDEX

## Market Outlook

## Equity, Debt & Hybrid Funds

Motilal Oswal Large Cap Fund	1
Motilal Oswal Large and Midcap Fund	2
Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Multi Cap Fund	4
Motilal Oswal Midcap Fund	5
Motilal Oswal Small Cap Fund	6
Motilal Oswal Focused Fund	7
Motilal Oswal ELSS Tax Saver Fund	8
Motilal Oswal Business Cycle Fund	9
Motilal Oswal Manufacturing Fund	10
Motilal Oswal Digital India Fund	11
Motilal Oswal Quant Fund	12
Motilal Oswal Innovation Opportunities Fund	13
Motilal Oswal Active Momentum Fund	14
Motilal Oswal Infrastructure Fund	15
Motilal Oswal Special Opportunities Fund	16
Motilal Oswal Consumption Fund	17
Motilal Oswal Services Fund	18
Motilal Oswal Balanced Advantage Fund	19
Motilal Oswal Arbitrage Fund	20
Motilal Oswal Ultra Short Term Fund	21
Motilal Oswal Liquid Fund	22

## Rolling Returns

23

## Assets Under Management

25

## Performance of the Schemes - Direct Plan

26

## SIP Performance of the Schemes - Direct Plan

30

## Performance details of Schemes managed by respective Fund Managers

33

## Fund at a Glance

## How to Read a Factsheet

39

## Product Suitability

40

## Potential Risk Class Matrix

45

# Monthly Market Outlook

January 2026

by

**Prateek Agrawal**

**MD & CEO**



Dear investor,

In this edition, let us discuss the following

- **Global markets continue to be buoyant while India continues to struggle and continues to figure among relatively weaker performers globally.**
  - ▶ Continuous currency depreciation
  - ▶ Momentum Chasing
  - ▶ Relative valuations have improved but can be cheaper
  - ▶ Lower presence of in-focus growth spaces such as AI
  - ▶ Strong fund raise from the market
  - ▶ Reduced domestic HNI and retail interest
- **What is expected to improve situation going forward?**
  - ▶ Re-emergence of earnings growth
  - ▶ Correction in valuations
  - ▶ Currency stabilisation
- **Time for Alpha**
  - ▶ This period is a period which may offer alpha generation possibilities because growth quotient in the index in general and index heavy weights in particular has been weakening
  - ▶ As time goes by, past growth themes can lose their zing and new themes can emerge
  - ▶ While the headwinds can continue, we do believe that improvement should be around the corner and could coincide with currency stability and trade deals

[Read Market Outlook](#)



# Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Large Cap Fund

## Benchmark

NIFTY 100 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

06 February, 2024

## NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.6376

Regular Plan IDCW Option : ₹ 12.7281

Direct Plan Growth Option : ₹ 13.9920

Direct Plan IDCW Option : ₹ 13.2135

## Scheme Statistics

Monthly AAUM ₹ 3,048.95 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 3,061.47 (₹ cr)

Beta 0.94

Portfolio Turnover Ratio 0.51

Standard Deviation 12.0% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024. He has a rich experience of more than 18+ years.

#### Mr. Atul Mehra

Managing this fund since 06-Feb-2024. He has a rich experience of more than 15+ years.

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024. He has a rich experience of more than 14+ years.

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025. He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.81%
Regular	1.95%

## Performance - Regular Plan (as on 30-January-2026)

Datex	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>†</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>†</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	12.8723	5.96	8.92	9.00	10,595	10,889	10,897
Feb 06, 2024	Since Inception	10.0000	16.93	9.07	8.84	13,638	11,879	11,829

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>†</sup>Nifty 100 TRI <sup>##</sup>Nifty 50 TRI.

Date of inception: 6-Feb-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

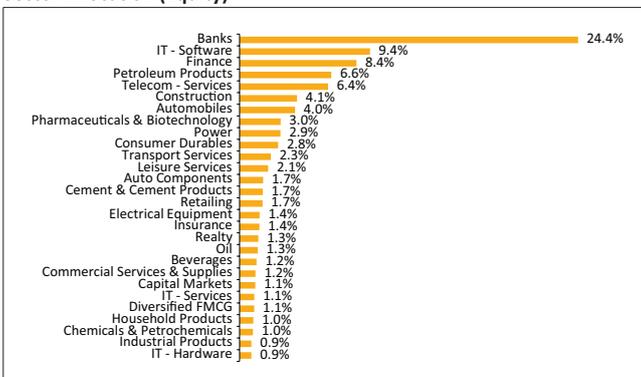
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>†</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>†</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	1.88	6.89	6.99	1,21,214	1,24,406	1,24,466
Since Inception	2,40,000	8.45	5.29	6.01	2,61,365	2,53,294	2,55,123

<sup>\*</sup>Nifty 100 TRI <sup>##</sup>Nifty 50 TRI.

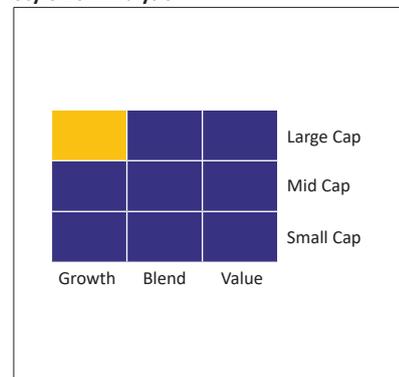
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes- Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Script	Weightage (%)	Script	Weightage (%)
<b>Equity &amp; Equity Related</b>			
HDFC Bank Ltd.	9.9	Interglobe Aviation Ltd.	1.2
ICICI Bank Ltd.	6.9	Eternal Ltd.	1.2
Reliance Industries Ltd.	6.6	Indiqube Spaces Ltd.	1.2
Bharti Airtel Ltd.	4.8	Sun Pharmaceutical Industries Ltd.	1.1
Infosys Ltd.	4.4	LTIMindtree Ltd.	1.1
Larsen & Toubro Ltd.	3.3	Whirlpool of India Ltd.	1.1
State Bank of India	3.2	ICICI Prudential Asset Management Company Ltd.	1.1
Tata Consultancy Services Ltd.	2.6	Sagility Ltd.	1.1
Axis Bank Ltd.	2.4	ITC Ltd.	1.1
Mahindra & Mahindra Ltd.	2.2	Shadowfax Technologies Private Ltd.	1.0
Kotak Mahindra Bank Ltd.	2.0	Flair Writing Industries Ltd.	1.0
Maruti Suzuki India Ltd.	1.8	Aptus Value Housing Finance India Ltd.	1.0
Tata Capital Ltd.	1.7	Privi Speciality Chemicals Ltd.	1.0
J B Chemicals and Pharma Ltd.	1.6	Titan Company Ltd.	0.9
Indus Towers Ltd.	1.6	Sambhv Steel Tubes Ltd.	0.9
NTPC Ltd.	1.5	GNG Electronics Ltd.	0.9
Bajaj Finance Ltd.	1.5	Restaurant Brands Asia Ltd.	0.8
CG Power and Industrial Solutions Ltd.	1.4	Solarworld Energy Solutions Ltd.	0.8
SBI Life Insurance Company Ltd.	1.4	Euro Pratik Sales Ltd.	0.7
Power Grid Corporation of India Ltd.	1.4	Trent Ltd.	0.5
Samvardhana Motherson International Ltd.	1.4	JSW Cement Ltd.	0.4
Cholamandalam Financial Holdings Ltd.	1.4	Bajaj Housing Finance Ltd.	0.4
DLF Ltd.	1.3	Tenneco Clean Air India Ltd.	0.3
Oil & Natural Gas Corporation Ltd.	1.3	Sudeep Pharma Ltd.	0.2
Grasim Industries Ltd.	1.3	<b>Total</b>	<b>96.2</b>
Tech Mahindra Ltd.	1.3	<b>Derivatives</b>	<b>3.3</b>
Power Finance Corporation Ltd.	1.2	<b>Net Equity Total</b>	<b>99.4</b>
Bajaj Holdings and Investment Ltd.	1.2	<b>CBLO/REPO/TREPS</b>	<b>2.0</b>
Brigade Hotel Ventures Ltd.	1.2	<b>Net Receivables / (Payables)</b>	<b>-1.4</b>
Varun Beverages Ltd.	1.2	<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

## Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Large and Midcap Fund

## Benchmark

NIFTY Large Midcap 250 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

17-October-2019

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.8414

Regular Plan IDCW Option : ₹ 24.3082

Direct Plan Growth Option : ₹ 34.9197

Direct Plan IDCW Option : ₹ 26.5339

## Scheme Statistics

Monthly AAUM	₹ 14,666.63 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 14,601.65 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	0.46
Standard Deviation	18.5% (Annualised)
Sharpe Ratio#	1.1 (Annualised)
Information Ratio	0.42
# Risk free returns based on last overnight MIBOR cut-off of 5.53% (Data as on 30-January-2026)	

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022 He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value '10/-'. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.71%
Regular	1.69%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	30.2369	5.32	9.01	9.00	10,531	10,898	10,897
Jan 31, 2023	Last 3 Years	16.8147	23.72	19.34	14.08	18,937	16,997	14,848
Jan 29, 2021	Last 5 Years	12.001	21.52	18.98	14.52	26,532	23,871	19,714
Oct 17, 2019	Since Inception	10.0000	20.21	19.25	14.52	31,841	30,284	23,477

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty Large Midcap 250 TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 17-Oct-19. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

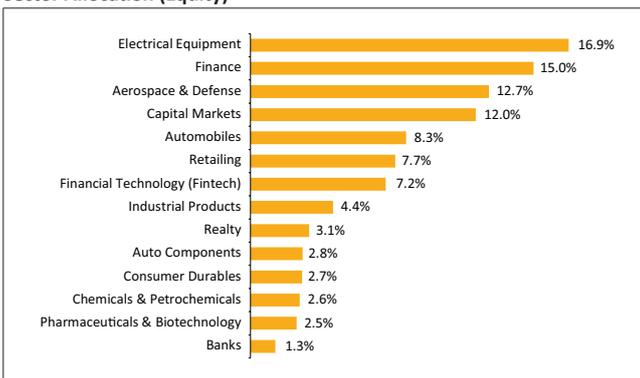
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-0.46	7.35	6.99	1,19,704	1,24,697	1,24,466
Last 3 Years	3,60,000	14.62	12.83	10.37	4,47,264	4,35,875	4,20,594
Last 5 Years	6,00,000	18.10	15.11	11.65	9,42,201	8,75,700	8,03,990
Since Inception	7,60,000	20.43	18.20	14.07	14,60,408	13,60,670	11,92,867

<sup>#</sup>Nifty Large Midcap 250 TRI <sup>##</sup>Nifty 50 TRI.

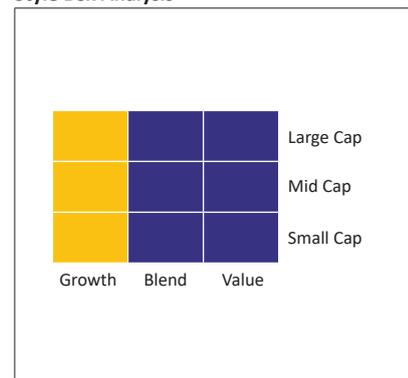
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes- Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Hindustan Aeronautics Ltd.	2.5
Eternal Ltd.	5.7	Onesource Specialty Pharma Ltd.	2.5
Multi Commodity Exchange of India Ltd.	5.3	Premier Energies Ltd.	2.4
Bharat Electronics Ltd.	4.7	Zen Technologies Ltd.	2.4
Billionbrains Garage Ventures Ltd.	4.7	Suzlon Energy Ltd.	2.4
Muthoot Finance Ltd.	4.6	Cholamandalam Investment and Finance Company Ltd.	2.4
PTC Industries Ltd.	4.4	Ola Electric Mobility Ltd.	2.3
One 97 Communications Ltd.	3.9	Ather Energy Ltd.	2.3
Waaree Energies Ltd.	3.9	V2 Retail Ltd.	2.0
TVS Motor Company Ltd.	3.6	Angel One Ltd.	2.0
Apar Industries Ltd.	3.6	GE Vernova T&D India Ltd.	1.6
Shriram Finance Ltd.	3.4	Religare Enterprises Ltd.	1.6
PB Fintech Ltd.	3.2	Indusind Bank Ltd.	1.1
Prestige Estates Projects Ltd.	3.1	IDFC First Bank Ltd.	0.2
Bharat Dynamics Ltd.	3.0	Aditya Birla Capital Ltd.	0.1
CG Power and Industrial Solutions Ltd.	2.9	<b>Total</b>	<b>99.0</b>
Bajaj Finance Ltd.	2.9	<b>CBLO/REPO/TREPS</b>	<b>1.0</b>
Samvardhana Motherson International Ltd.	2.8	<b>Net Receivables / (Payables)</b>	<b>0.01</b>
Amber Enterprises India Ltd.	2.7	<b>Grand Total</b>	<b>100.0</b>
Gujarat Fluorochemicals Ltd.	2.6		

# Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Flexi Cap Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

28-Apr-2014

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 57.4839
Regular Plan IDCW Option	: ₹ 32.4552
Direct Plan Growth Option	: ₹ 63.9943
Direct Plan IDCW Option	: ₹ 34.0261

## Scheme Statistics

Monthly AAUM	₹ 13,594.45 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 13,180.03 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	1.39
Standard Deviation	15.6% (Annualised)
Sharpe Ratio#	1.1 (Annualised)
Information Ratio	0.56

# Risk free returns based on last overnight MIBOR cut-off of 5.53% (Data as on 30-January-2026)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

#### Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

#### Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.83%
Regular	1.71%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	56.5953	1.57	8.00	9.00	10,157	10,798	10,897
Jan 31, 2023	Last 3 Years	31.7706	21.85	16.72	14.08	18,093	15,902	14,848
Jan 29, 2021	Last 5 Years	29.3365	14.38	16.52	14.52	19,595	21,493	19,714
Jan 31, 2019	Last 7 Years	24.2740	13.10	15.60	14.24	23,681	27,590	25,405
Jan 29, 2016	Last 10 Years	16.3418	13.39	15.05	14.23	35,176	40,702	37,878
Apr 28, 2014	Since Inception	10.0000	16.02	14.53	13.26	57,484	49,377	43,268

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty 500 TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

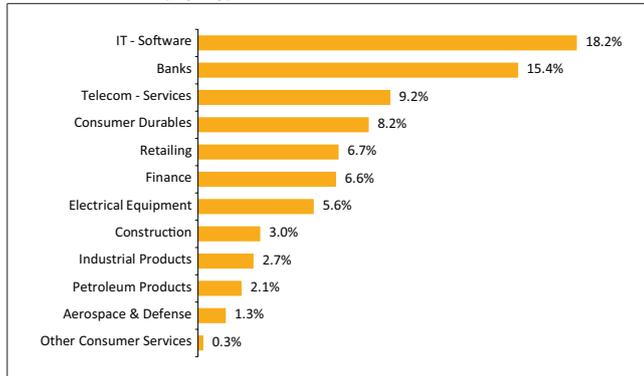
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-6.32	5.78	6.99	1,15,880	1,23,698	1,24,466
Last 3 Years	3,60,000	12.44	11.07	10.37	4,33,437	4,24,894	4,20,594
Last 5 Years	6,00,000	13.98	13.01	11.65	8,51,600	8,31,455	8,03,990
Last 7 Years	8,40,000	14.38	15.75	14.07	14,02,178	14,72,549	13,86,658
Last 10 Years	12,00,000	12.71	14.78	13.77	23,26,838	25,99,395	24,62,266
Since Inception	14,20,000	12.94	14.24	13.25	31,92,374	34,75,369	32,56,340

# Nifty 500 TRI ## Nifty 50 TRI

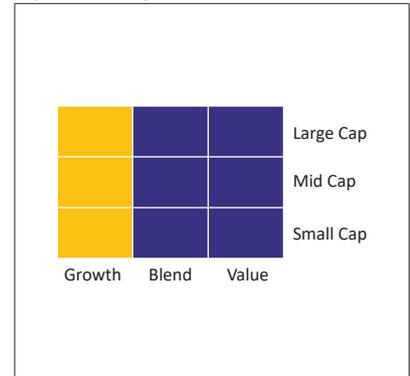
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes- Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Coforge Ltd.	9.4	Polycab India Ltd.	2.7
Persistent Systems Ltd.	8.8	Kotak Mahindra Bank Ltd.	2.5
Eternal Ltd.	6.7	Reliance Industries Ltd.	2.1
Cholamandalam Investment and Finance Company Ltd.	6.6	PG Electroplast Ltd.	2.1
ICICI Bank Ltd.	6.5	Bharat Electronics Ltd.	1.3
HDFC Bank Ltd.	6.3	PhysicsWallah Ltd.	0.3
Kalyan Jewellers India Ltd.	6.1	<b>Total</b>	<b>79.2</b>
CG Power and Industrial Solutions Ltd.	5.6	<b>Derivatives</b>	<b>8.6</b>
Bharti Airtel Ltd. Partly Paid 1.25 FV	4.7	<b>Net Equity Total</b>	<b>87.8</b>
Bharti Airtel Ltd.	4.5	<b>CBLO/REPO/TREPS</b>	<b>17.1</b>
Larsen & Toubro Ltd.	3.0	<b>Net Receivables / (Payables)</b>	<b>-5.0</b>
		<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Multi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Multi Cap Fund

## Benchmark

Nifty 500 Multicap 50:25:25 Index TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-June-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.2771
Regular Plan IDCW Option	: ₹ 12.2771
Direct Plan Growth Option	: ₹ 12.5477
Direct Plan IDCW Option	: ₹ 12.5477

## Scheme Statistics

Monthly AAUM	₹ 4,349.75 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 4,113.69 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	2.08
Standard Deviation	19.8% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 18-June-2024  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 18-June-2024  
He has a rich experience of more than 15+ years

#### Mr. Sandeep Jain

Managing this fund since 21-Jan-2026

He has overall 18+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 18-June-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.84%
Regular	1.91%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>a</sup>	Benchmark Returns (%) <sup>b</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>a</sup>	Benchmark (₹) <sup>b</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	12.1815	0.79	6.81	9.00	10,078	10,680	10,897
Jun 18, 2024	Since Inception	10.0000	13.51	1.80	5.73	12,277	10,293	10,945

<sup>a</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>b</sup>Nifty 500 Multicap 50:25:25 Index TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 18-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Sandeep Jain Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>b</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>b</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-10.57	4.14	6.99	1,13,058	1,22,654	1,24,466
Since Inception	2,00,000	-2.20	1.25	4.91	1,96,187	2,02,175	2,08,566

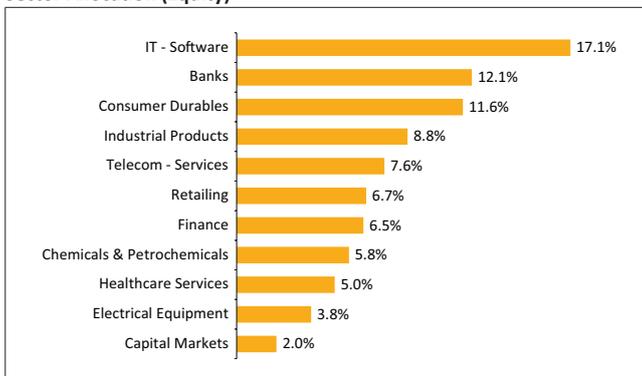
<sup>#</sup> Nifty 500 Multicap 50:25:25 Index TRI <sup>##</sup> Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes- Direct Plan refer page 30 to 32.

## Portfolio (as on 31-January-2026)

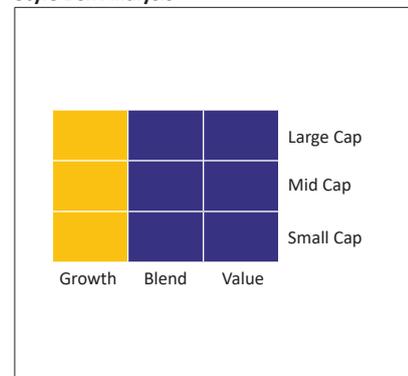
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Persistent Systems Ltd.	9.1
Shaily Engineering Plastics Ltd.	8.6
Coforge Ltd.	8.0
Bharti Airtel Ltd.	7.6
Eternal Ltd.	6.7
Kalyan Jewellers India Ltd.	5.7
HDFC Bank Ltd.	5.6
HealthCare Global Enterprises Ltd.	5.0
ICICI Bank Ltd.	4.9
Muthoot Finance Ltd.	4.7
PG Electroplast Ltd.	4.6
Ellenbarrie Industrial Gases Ltd.	4.5
CG Power and Industrial Solutions Ltd.	3.8
Billionbrains Garage Ventures Ltd.	2.0
Bajaj Holdings and Investment Ltd.	1.8
Indusind Bank Ltd.	1.5
Thirumalai Chemicals Ltd. - Locked IN	1.3
Sky Gold And Diamonds Ltd.	1.3
Polycab India Ltd.	0.2
Crisil Ltd.	0.01
<b>Total</b>	<b>87.0</b>
<b>CBLO/REPO/TREPS</b>	<b>6.7</b>
<b>Net Receivables / (Payables)</b>	<b>6.2</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

## Category

Midcap Fund

## Benchmark

NIFTY Midcap 150 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

24-Feb-2014

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 92.0246

Regular Plan IDCW Option : ₹ 44.6792

Direct Plan Growth Option : ₹ 105.8740

Direct Plan IDCW Option : ₹ 46.3923

## Scheme Statistics

Monthly AAUM ₹36,049.34 (₹ cr)

Latest AUM (31-Jan-2026) ₹34,432.18 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.08

Standard Deviation 18.3% (Annualised)

Sharpe Ratio# 1.2 (Annualised)

Information Ratio -0.10

# Risk free returns based on last overnight MIBOR cut-off of 5.53% (Data as on 30-January-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

#### Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has a rich experience of more than 20+ years

#### Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Category	Ratio
Direct	0.77%
Regular	1.56%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	96.1371	-4.29	8.93	9.00	9,572	10,890	10,897
Jan 31, 2023	Last 3 Years	50.1046	22.46	23.55	14.08	18,366	18,861	14,848
Jan 29, 2021	Last 5 Years	29.1863	25.79	23.07	14.52	31,530	28,265	19,714
Jan 31, 2019	Last 7 Years	23.1440	21.79	20.79	14.24	39,762	37,544	25,405
Jan 29, 2016	Last 10 Years	19.4264	16.81	18.75	14.23	47,371	55,853	37,878
Feb 24, 2014	Since Inception	10.0000	20.43	20.89	13.90	92,025	96,308	47,321

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>NIFTY Midcap 150 TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

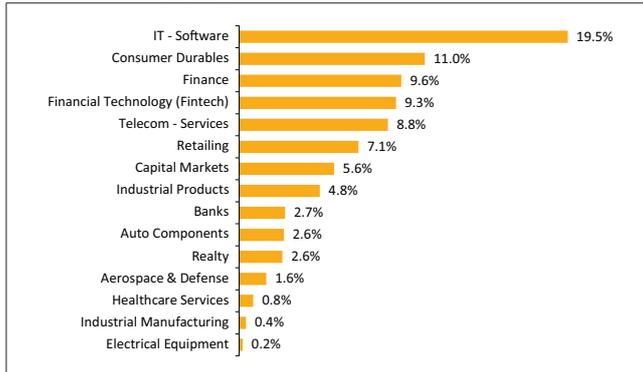
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>*</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-12.42	7.80	6.99	1,11,814	1,24,976	1,24,466
Last 3 Years	3,60,000	10.68	14.81	10.37	4,22,510	4,48,490	4,20,594
Last 5 Years	6,00,000	18.67	18.24	11.65	9,55,505	9,45,389	8,03,990
Last 7 Years	8,40,000	22.38	21.94	14.07	18,63,975	18,35,240	13,86,658
Last 10 Years	12,00,000	19.01	19.25	13.77	32,64,178	33,07,037	24,62,266
Since Inception	14,40,000	18.25	18.72	13.27	46,67,188	48,18,994	33,50,972

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

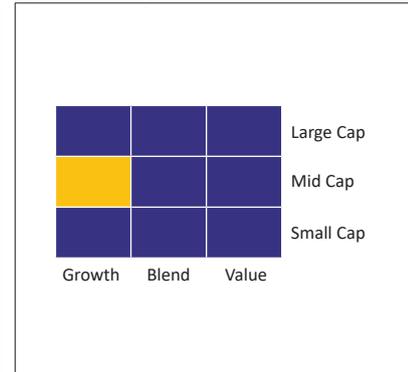
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		PB Fintech Ltd.	1.6
Persistent Systems Ltd.	9.8	IDFC First Bank Ltd.	1.5
Coforge Ltd.	9.6	Axis Bank Ltd.	1.2
One 97 Communications Ltd.	7.7	Shriram Finance Ltd.	1.2
Eternal Ltd.	6.9	Billionbrains Garage Ventures Ltd.	1.0
Kalyan Jewellers India Ltd.	6.4	Max Healthcare Institute Ltd.	0.8
Bharti Airtel Ltd.	5.4	Kaynes Technology India Ltd.	0.4
Aditya Birla Capital Ltd.	5.1	Trent Ltd.	0.2
KEI Industries Ltd.	4.8	GE Vernova T&D India Ltd.	0.2
Dixon Technologies (India) Ltd.	4.5	ICICI Prudential Asset Management Company Ltd.	0.05
Bharti Hexacom Ltd.	3.4	<b>Total</b>	<b>86.6</b>
L&T Finance Ltd.	3.3	<b>Derivatives</b>	<b>6.9</b>
BSE Ltd.	2.9	<b>Net Equity Total</b>	<b>93.5</b>
Tube Investments Of India Ltd.	2.6	<b>CBLO/REPO/TREPS</b>	<b>10.5</b>
Prestige Estates Projects Ltd.	2.6	<b>Net Receivables / (Payables)</b>	<b>-4.0</b>
Multi Commodity Exchange of India Ltd.	1.8	<b>Grand Total</b>	<b>100.0</b>
Bharat Electronics Ltd.	1.6		

# Motil Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

## Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Small Cap Fund

## Benchmark

Nifty Smallcap 250 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

26-December-2023

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.1502

Regular Plan IDCW Option : ₹ 13.1505

Direct Plan Growth Option : ₹ 13.5342

Direct Plan IDCW Option : ₹ 13.5342

## Scheme Statistics

Monthly AAUM ₹ 5,582.63 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 5,510.44 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 0.56

Standard Deviation 17.9% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023

He has a rich experience of more than 18+ years

#### Mr. Bhalchandra Shinde

Managing this fund since 21-Jan-2026

He has overall 13+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.73%
Regular	1.84%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	13.2142	-0.49	0.01	9.00	9,952	10,001	10,897
Dec 26, 2023	Since Inception	10.0000	13.94	7.04	9.53	13,150	11,534	12,105

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty Smallcap 250 Index TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 26-Dec-2023. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

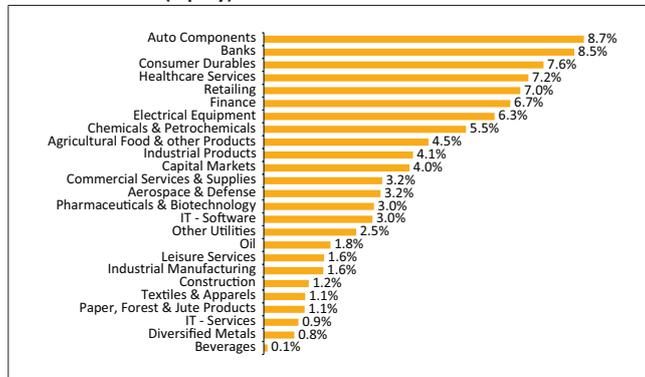
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>*</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-3.51	-4.91	6.99	1,17,720	1,16,806	1,24,466
Since Inception	2,60,000	4.16	-2.19	6.53	2,72,230	2,53,667	2,79,292

<sup>#</sup> Nifty Smallcap 250 Index TRI <sup>##</sup> Nifty 50 TRI

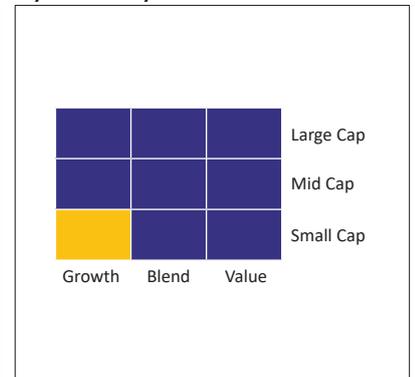
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Birlasoft Ltd.	1.5
Karur Vysya Bank Ltd.	5.0	GE Vernova T&D India Ltd.	1.5
CCL Products India Ltd.	4.5	Syrma SGS Technology Ltd.	1.5
Campus Activewear Ltd.	3.2	Sonata Software Ltd.	1.4
Dr Agarwals Health Care Ltd.	3.0	Cholamandalam Financial Holdings Ltd.	1.4
V2 Retail Ltd.	2.6	Cholamandalam Investment and Finance Company Ltd.	1.4
Multi Commodity Exchange of India Ltd.	2.6	Central Depository Services (India) Ltd.	1.4
Asahi India Glass Ltd.	2.6	KEC International Ltd.	1.2
VA Tech Wabag Ltd.	2.5	Triveni Turbine Ltd.	1.2
Pricol Ltd.	2.4	Deepak Fertilizers & Petro Corp Ltd.	1.2
Vijaya Diagnostic Centre Ltd.	2.4	Gokaldas Exports Ltd.	1.1
V-Mart Retail Ltd.	2.3	Aditya Birla Real Estate Ltd.	1.1
Shaily Engineering Plastics Ltd.	2.3	Thirumalai Chemicals Ltd. - Locked IN	1.1
Eclerx Services Ltd.	2.3	Rubicon Research Ltd.	1.0
Bharat Dynamics Ltd.	2.2	MTAR Technologies Ltd.	1.0
Apar Industries Ltd.	2.0	Premier Energies Ltd.	1.0
Aditya Vision Ltd.	2.0	Wework India Management Ltd.	1.0
Varroc Engineering Ltd.	2.0	Sagility Ltd.	0.9
JM Financial Ltd.	2.0	P N Gadgil Jewellers Ltd.	0.9
Rubicon Research Ltd.- Locked IN	2.0	Rossari Biotech Ltd.	0.9
Styrenix Performance Materials Ltd.	2.0	Jain Resource Recycling Ltd.	0.8
Five Star Business Finance Ltd.	1.9	Transformers And Rectifiers (India) Ltd.	0.6
Sky Gold And Diamonds Ltd.	1.9	Thirumalai Chemicals Ltd.	0.4
Rainbow Childrens Medicare Ltd.	1.9	Aditya Infotech Ltd.	0.2
City Union Bank Ltd.	1.8	Allied Blenders And Distillers Ltd.	0.1
Aegis Vopak Terminals Ltd.	1.8	<b>Total</b>	<b>95.5</b>
KEI Industries Ltd.	1.8	<b>CBLO/REPO/TREPS</b>	<b>3.8</b>
Gabriel India Ltd.	1.8	<b>Net Receivables / (Payables)</b>	<b>0.7</b>
Chalet Hotels Ltd.	1.6	<b>Grand Total</b>	<b>100.0</b>
PG Electroplast Ltd.	1.6		
DCB Bank Ltd.	1.6		

# Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Focused Fund

## Benchmark

NIFTY 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2013

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 42.4185

Regular Plan IDCW Option : ₹ 18.8149

Direct Plan Growth Option : ₹ 49.8848

Direct Plan IDCW Option : ₹ 22.0312

## Scheme Statistics

Monthly AAUM ₹1,473.39 (₹ cr)

Latest AUM (31-Jan-2026) ₹1,445.37 (₹ cr)

Beta 1.1

Portfolio Turnover Ratio 1.41

Standard Deviation 16.9% (Annualised)

Sharpe Ratio## 0.1 (Annualised)

Information Ratio -0.68

# Risk free returns based on last overnight MIBOR cut-off of 5.53% (Data as on 30-January-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

#### Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025

He has a rich experience of more than 20+ years

#### Mr. Varun Sharma

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	1.00%
Regular	2.14%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	40.5708	4.57	8.00	7.44	10,455	10,798	10,742
Jan 31, 2023	Last 3 Years	31.5740	10.34	16.72	12.77	13,435	15,902	14,342
Jan 29, 2021	Last 5 Years	27.795	8.81	16.52	13.54	15,261	21,493	18,882
Jan 31, 2019	Last 7 Years	20.1297	11.23	15.60	13.77	21,073	27,590	24,675
Jan 29, 2016	Last 10 Years	14.7249	11.15	15.05	14.09	28,807	40,702	37,435
May 13, 2013	Since Inception	10.0000	12.02	14.61	13.36	42,419	56,695	49,328

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty 500 TRI <sup>##</sup>BSE SENSEX TRI

Date of inception: 13-May-13. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

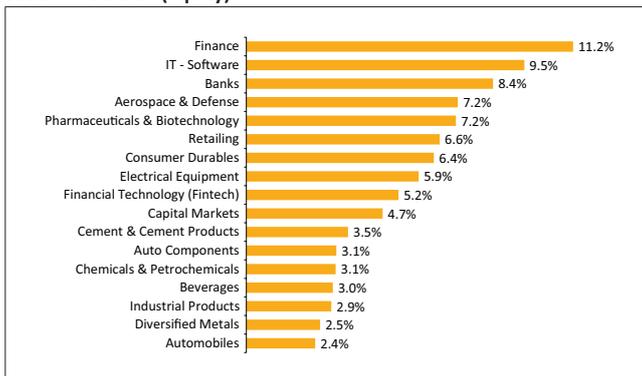
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	4.80	5.78	5.08	1,23,078	1,23,698	1,23,255
Last 3 Years	3,60,000	3.86	11.07	8.95	3,81,842	4,24,894	4,11,929
Last 5 Years	6,00,000	6.23	13.01	10.64	7,02,272	8,31,455	7,84,007
Last 7 Years	8,40,000	9.01	15.75	13.21	11,57,696	14,72,549	13,44,666
Last 10 Years	12,00,000	9.60	14.78	13.42	19,72,509	25,99,395	24,16,545
Since Inception	15,30,000	10.44	14.45	13.09	30,90,175	41,04,530	37,25,428

# Nifty 500 TRI, ## BSE SENSEX TRI

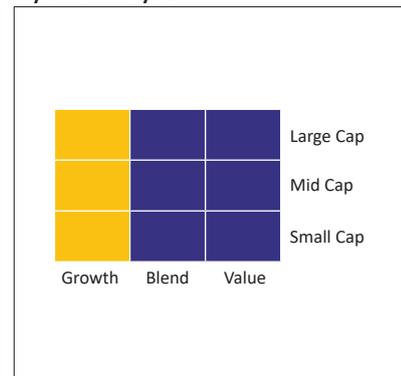
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Aditya Vision Ltd.	2.8
One 97 Communications Ltd.	5.2	Waaree Energies Ltd.	2.8
Acutaas Chemicals Ltd.	4.4	Onesource Specialty Pharma Ltd.	2.7
Coforge Ltd.	4.1	Eternal Ltd.	2.7
MTAR Technologies Ltd.	4.0	Indusind Bank Ltd.	2.7
Shriram Finance Ltd.	3.8	Multi Commodity Exchange of India Ltd.	2.7
Titan Company Ltd.	3.8	Amber Enterprises India Ltd.	2.6
Aditya Birla Capital Ltd.	3.8	Jain Resource Recycling Ltd.	2.5
Religare Enterprises Ltd.	3.6	Tech Mahindra Ltd.	2.4
Ultratech Cement Ltd.	3.5	Maruti Suzuki India Ltd.	2.4
State Bank of India	3.4	AU Small Finance Bank Ltd.	2.3
Bharat Electronics Ltd.	3.3	ICICI Prudential Asset Management Company Ltd.	2.0
Bharat Heavy Electricals Ltd.	3.1	Meesho Ltd.	1.1
Gabriel India Ltd.	3.1	<b>Total</b>	<b>92.6</b>
SRF Ltd.	3.1	<b>CBLO/REPO/TREPS</b>	<b>4.1</b>
Hexaware Technologies Ltd.	3.0	<b>Net Receivables / (Payables)</b>	<b>3.3</b>
Radico Khaitan Ltd.	3.0	<b>Grand Total</b>	<b>100.0</b>
PTC Industries Ltd.	2.9		

# Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ELSS

## Benchmark

NIFTY 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹500/- and in multiples of ` 500/- thereafter

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ` 500/- thereafter

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

21-Jan-2015

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 48.6307

Regular Plan IDCW Option : ₹ 28.8482

Direct Plan Growth Option : ₹ 56.0645

Direct Plan IDCW Option : ₹ 37.2559

## Scheme Statistics

Monthly AAUM ₹4,233.08 (₹ cr)

Latest AUM (31-Jan-2026) ₹4,188.13 (₹ cr)

Beta 1.2

Portfolio Turnover Ratio 0.53

Standard Deviation 18.8% (Annualised)

Sharpe Ratio# 0.9 (Annualised)

Information Ratio 0.49

# Risk free returns based on last overnight MIBOR cut-off of 5.53% (Data as on 30-January-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.65%
Regular	1.83%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	47.5331	2.32	8.00	9.00	10,231	10,798	10,897
Jan 31, 2023	Last 3 Years	26.7097	22.11	16.72	14.08	18,207	15,902	14,848
Jan 29, 2021	Last 5 Years	20.2712	19.10	16.52	14.52	23,990	21,493	19,714
Jan 31, 2019	Last 7 Years	15.8452	17.37	15.60	14.24	30,691	27,590	25,405
Jan 29, 2016	Last 10 Years	10.4586	16.59	15.05	14.23	46,498	40,702	37,878
Jan 21, 2015	Since Inception	10.0000	15.41	12.51	11.49	48,631	36,698	33,186

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty 500 TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

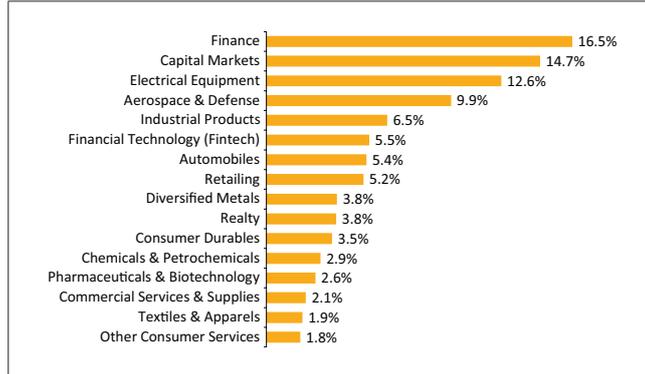
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-2.05	5.78	6.99	1,18,672	1,23,698	1,24,466
Last 3 Years	3,60,000	12.39	11.07	10.37	4,33,084	4,24,894	4,20,594
Last 5 Years	6,00,000	16.10	13.01	11.65	8,97,087	8,31,455	8,03,990
Last 7 Years	8,40,000	17.93	15.75	14.07	15,91,299	14,72,549	13,86,658
Last 10 Years	12,00,000	16.06	14.78	13.77	27,84,022	25,99,395	24,62,266
Since Inception	13,30,000	15.83	14.40	13.43	33,66,001	30,87,030	29,11,564

# Nifty 500 TRI ## Nifty 50 TRI

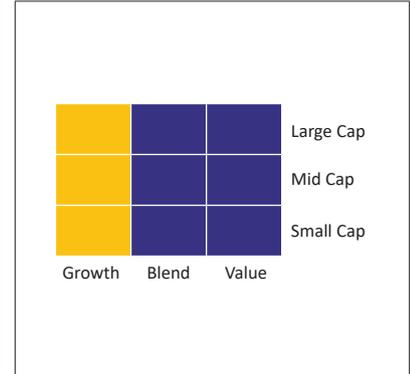
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Multi Commodity Exchange of India Ltd.	7.8	Gujarat Fluorochemicals Ltd.	2.9
Piramal Finance Ltd.	5.8	Suzlon Energy Ltd.	2.8
Eternal Ltd.	5.2	Onesource Specialty Pharma Ltd.	2.6
Muthoot Finance Ltd.	5.0	Religare Enterprises Ltd.	2.6
Billionbrains Garage Ventures Ltd.	4.6	Zen Technologies Ltd.	2.3
PTC Industries Ltd.	4.4	Ola Electric Mobility Ltd.	2.3
Waaree Energies Ltd.	3.9	Angel One Ltd.	2.3
Bharat Electronics Ltd.	3.9	Premier Energies Ltd.	2.2
Jain Resource Recycling Ltd.	3.8	International Gemmological Institute India Ltd.	2.1
Prestige Estates Projects Ltd.	3.8	KSB Ltd.	2.1
Bharat Dynamics Ltd.	3.8	K.P.R. Mill Ltd.	1.9
Apar Industries Ltd.	3.7	PB Fintech Ltd.	1.9
One 97 Communications Ltd.	3.7	PhysicsWallah Ltd.	1.8
Amber Enterprises India Ltd.	3.5	<b>Total</b>	<b>99.0</b>
Ather Energy Ltd.	3.1	<b>CBLO/REPO/TREPS</b>	<b>0.9</b>
Shriram Finance Ltd.	3.1	<b>Net Receivables / (Payables)</b>	<b>0.2</b>
		<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Business Cycle Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

NIFTY 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.5653
Regular Plan IDCW Option	: ₹ 11.5654
Direct Plan Growth Option	: ₹ 11.8107
Direct Plan IDCW Option	: ₹ 11.8099

## Scheme Statistics

Monthly AAUM	₹ 2,010.71 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 1,868.99 (₹ cr)
Portfolio Turnover Ratio	2.38

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 27-August-2024

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

#### Mr. Ankit Agarwal

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

#### Mr. Varun Sharma

Managing this fund since 21-Jan-2026

He has overall 20+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	1.12%
Regular	2.12%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	11.2994	2.36	8.00	9.00	10,235	10,798	10,897
Aug 27, 2024	Since Inception	10.0000	10.73	-0.73	1.88	11,565	9,895	10,270

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty 500 TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 27-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>*</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-8.58	5.78	6.99	1,14,381	1,23,698	1,24,466
Since Inception	1,80,000	-3.29	2.83	4.91	1,75,358	1,83,997	1,86,924

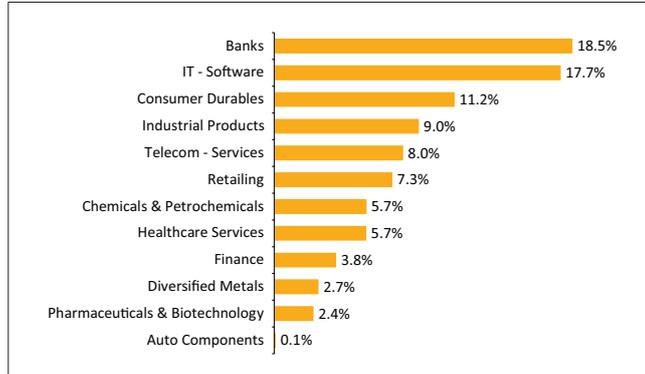
<sup>#</sup> Nifty 500 TRI <sup>##</sup> Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Portfolio (as on 31-January-2026)

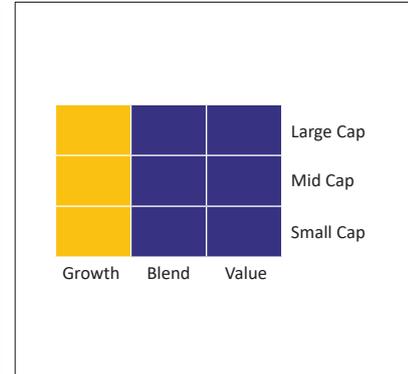
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Persistent Systems Ltd.	9.3
Shaily Engineering Plastics Ltd.	9.0
Coforge Ltd.	8.4
Bharti Airtel Ltd.	8.0
HDFC Bank Ltd.	7.7
Eternal Ltd.	7.3
Kalyan Jewellers India Ltd.	6.8
HealthCare Global Enterprises Ltd.	5.5
ICICI Bank Ltd.	5.4
PG Electroplast Ltd.	4.4
Ellenbarrie Industrial Gases Ltd.	4.4
Muthoot Finance Ltd.	3.8
AU Small Finance Bank Ltd.	3.1
Jain Resource Recycling Ltd.	2.7
Neuland Laboratories Ltd.	2.4
Kotak Mahindra Bank Ltd.	2.2
Thirumalai Chemicals Ltd. - Locked IN	1.4
Apollo Hospitals Enterprise Ltd.	0.2
UNO Minda Ltd.	0.1
<b>Total</b>	<b>92.2</b>
<b>CBLO/REPO/TREPS</b>	<b>6.0</b>
<b>Net Receivables / (Payables)</b>	<b>1.8</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Manufacturing Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized

## Category

Thematic Fund

## Benchmark

Nifty India Manufacturing Total Return Index

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

08-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.4174

Regular Plan IDCW Option : ₹ 10.4172

Direct Plan Growth Option : ₹ 10.6424

Direct Plan IDCW Option : ₹ 10.6418

## Scheme Statistics

Monthly AAUM ₹ 699.35 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 667.86 (₹ cr)

Portfolio Turnover Ratio 1.31

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 8-August-2024

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 8-August-2024

He has a rich experience of more than 15+ years

#### Associate Fund Manager

#### Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Category	Ratio
Direct	1.01%
Regular	2.37%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	10.1222	2.92	13.94	9.00	10,292	11,390	10,897
Aug 08, 2024	Since Inception	10.0000	2.80	2.85	4.46	10,417	10,424	10,667

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty India Manufacturing TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 08-August-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

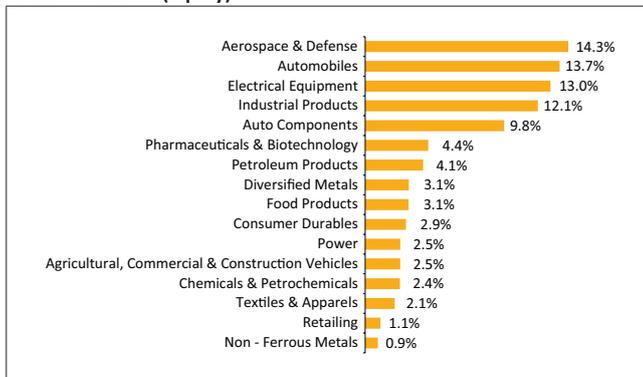
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>^</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-5.43	13.66	6.99	1,16,460	1,28,645	1,24,466
Since Inception	1,80,000	-4.08	7.83	5.17	1,74,219	1,91,102	1,87,322

<sup>#</sup> Nifty India Manufacturing TRI <sup>##</sup> Nifty 50 TRI

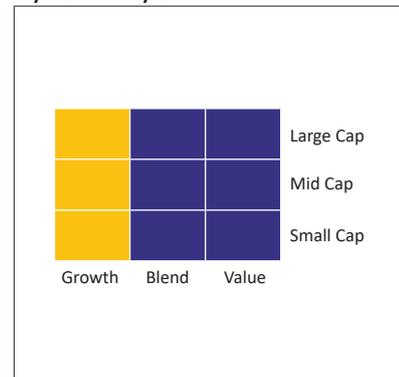
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		NTPC Ltd.	2.5%
Bharat Electronics Ltd.	7.4%	Ashok Leyland Ltd.	2.5%
Shaily Engineering Plastics Ltd.	5.0%	Aegus Ltd.	2.5%
Bharat Dynamics Ltd.	4.4%	Hitachi Energy India Ltd.	2.3%
Bharat Heavy Electricals Ltd.	4.2%	TVS Motor Company Ltd.	2.1%
PTC Industries Ltd.	4.2%	K.P.R. Mill Ltd.	2.1%
Reliance Industries Ltd.	4.1%	Ather Energy Ltd.	2.0%
Mahindra & Mahindra Ltd.	4.0%	Samvardhana Motherson International Ltd.	2.0%
UNO Minda Ltd.	4.0%	Gujarat Fluorochemicals Ltd.	2.0%
Gabriel India Ltd.	3.8%	Lenskart Solutions Ltd.	1.1%
Sun Pharmaceutical Industries Ltd.	3.6%	National Aluminium Company Ltd.	0.9%
Waaree Energies Ltd.	3.4%	Anthem Biosciences Ltd.	0.9%
Azad Engineering Ltd.	3.1%	SRF Ltd.	0.4%
Jain Resource Recycling Ltd.	3.1%	<b>Total</b>	<b>91.8%</b>
Mrs. Bectors Food Specialities Ltd.	3.1%	<b>Preference Shares</b>	<b>0.1%</b>
KEL Industries Ltd.	2.9%	TVS Motor Company Ltd.	0.1%
PG Electroplast Ltd.	2.9%	<b>CBLO/REPO/TREPS</b>	<b>6.8%</b>
Maruti Suzuki India Ltd.	2.9%	<b>Net Receivables / (Payables)</b>	<b>1.3%</b>
Bajaj Auto Ltd.	2.7%	<b>Grand Total</b>	<b>100.0%</b>

# Motil Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

BSE Teck TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

04-November-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7226

Regular Plan IDCW Option : ₹ 9.7227

Direct Plan Growth Option : ₹ 9.9034

Direct Plan IDCW Option : ₹ 9.9031

## Scheme Statistics

Monthly AAUM ₹ 878.43 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 845.89 (₹ cr)

Portfolio Turnover Ratio 0.93

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Varun Sharma

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

#### Mr. Atul Mehra

Managing this fund since 04-November-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 04-November-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.90%
Regular	2.28%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>a</sup>	Benchmark Returns (%) <sup>a</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>a</sup>	Benchmark (₹) <sup>a</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	9.7377	-0.16	-3.04	9.00	9,984	9,697	10,897
Nov 04, 2024	Since Inception	10.0000	-2.25	0.21	5.58	9,723	10,025	10,695

<sup>a</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>b</sup>BSE Teck TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 04-November-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

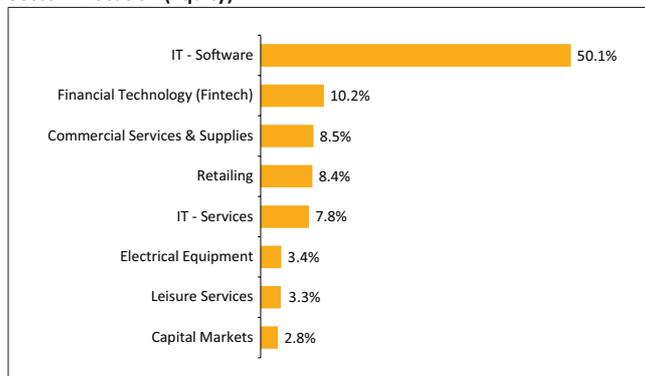
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>a</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>a</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-0.60	8.06	6.99	1,19,612	1,25,142	1,24,466
Since Inception	1,50,000	-2.22	4.20	6.60	1,47,793	1,54,156	1,56,532

<sup>#</sup> BSE Teck TRI <sup>##</sup> Nifty 50 TRI

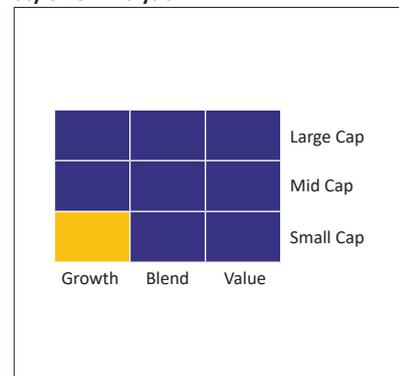
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Birlasoft Ltd.	7.1
Coforge Ltd.	6.9
Zensar Technologies Ltd.	6.1
Hexaware Technologies Ltd.	6.1
Sonata Software Ltd.	5.9
One 97 Communications Ltd.	5.2
Mastek Ltd.	4.3
Firstsource Solutions Ltd.	4.3
Info Edge India Ltd.	4.2
Eclerx Services Ltd.	4.2
Intellect Design Arena Ltd.	3.6
Netweb Technologies India Ltd.	3.4
C.E. Info Systems Ltd.	3.4
Emmvee Photovoltaic Power Ltd.	3.4
Persistent Systems Ltd.	3.1

Scrip	Weightage (%)
PB Fintech Ltd.	2.9
Billionbrains Garage Ventures Ltd.	2.8
Rategain Travel Technologies Ltd.	2.8
Amagi Media Labs Ltd.	2.4
Le Travenues Technology Ltd.	2.2
Lenskart Solutions Ltd.	2.1
Pine Labs Ltd.	2.1
Eternal Ltd.	2.0
Zaggle Prepaid Ocean Services Ltd.	1.9
Yatra Online Ltd.	1.0
Unicommerce Esolutions Ltd.	1.0
<b>Total</b>	<b>94.3</b>
<b>CBLO/REPO/TREPS</b>	<b>2.8</b>
<b>Net Receivables / (Payables)</b>	<b>2.8</b>
<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

## Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 200 Index TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ` 500/- and in multiples of ` 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Allotment Date

06-June-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7610

Regular Plan IDCW Option : ₹ 8.9994

Direct Plan Growth Option : ₹ 10.3367

Direct Plan IDCW Option : ₹ 9.7205

## Scheme Statistics

Monthly AAUM ₹ 144.62 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 143.83 (₹ cr)

Portfolio Turnover Ratio 2.55

## Fund and Co-Fund Manager

### For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

### For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

## Total Expenses Ratio

Direct	0.84%
Regular	0.94%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	9.6071	1.61	9.01	9.00	10,160	10,898	10,897
Jun 06, 2024	Since Inception	10.0000	-1.45	6.53	7.70	9,761	11,102	11,304

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty India Manufacturing TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 06-June-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	6.63	7.17	6.99	1,24,239	1,24,579	1,24,466
Since Inception	2,00,000	-1.04	4.30	5.11	1,98,187	2,07,503	2,08,926

<sup>#</sup> Nifty 200 TRI <sup>##</sup> Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

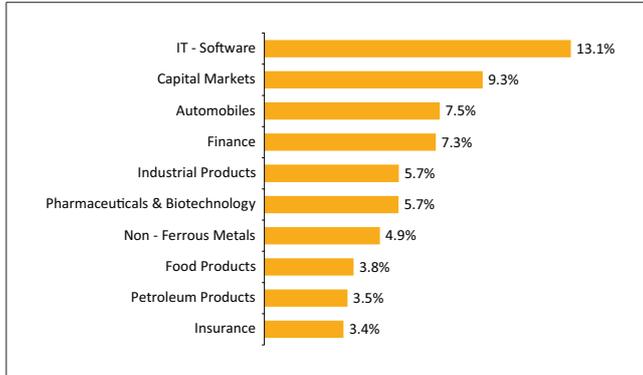
## Top 10 Holdings / Issuers

	Scrip	Weightage (%)
1	National Aluminium Company Ltd.	2.6
2	Multi Commodity Exchange of India Ltd.	2.3
3	Hindustan Zinc Ltd.	2.3
4	Vedanta Ltd.	2.3
5	Ashok Leyland Ltd.	2.3
6	APL Apollo Tubes Ltd.	2.2
7	Glenmark Pharmaceuticals Ltd.	2.0
8	Torrent Power Ltd.	2.0
9	Infosys Ltd.	2.0
10	Bajaj Auto Ltd.	2.0

(Data as on 31-January-2026)

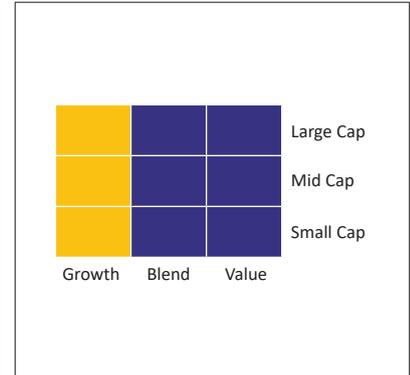
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-February-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.9141
Regular Plan IDCW Option	: ₹ 11.9142
Direct Plan Growth Option	: ₹ 12.0714
Direct Plan IDCW Option	: ₹ 12.0706

## Scheme Statistics

Monthly AAUM	₹ 476.92 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 469.62 (₹ cr)
Portfolio Turnover Ratio	0.77

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Atul Mehra

Managing this fund since 18-February-2025  
He has a rich experience of more than 15+ years

#### Mr. Varun Sharma

Managing this fund since 18-February-2025  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 18-February-2025  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.89%
Regular	2.40%

## Performance - Regular Plan (as on 30-January-2026)

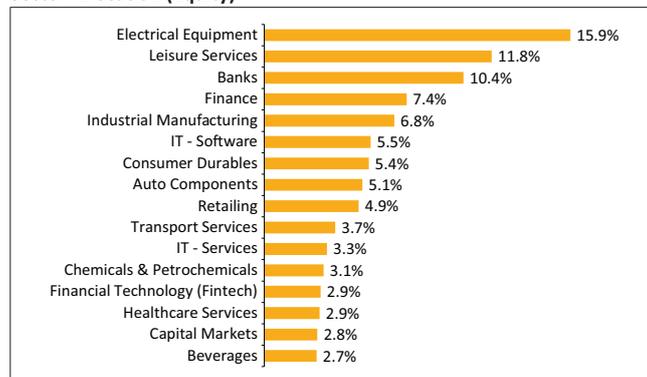
Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jul 31, 2025	Last 6 Months	12.4205	-8.13	2.15	5.26	9,592	10,108	10,264
Feb 18, 2025	Since Inception	10.0000	20.19	13.66	12.16	11,914	11,295	11,153

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. <sup>#</sup>Nifty 500 TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 18-February-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

## Portfolio (as on 31-January-2026)

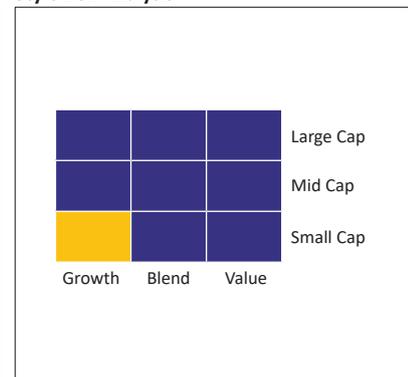
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
IDFC First Bank Ltd.	5.4
Ujjivan Small Finance Bank Ltd.	5.0
Emmvee Photovoltaic Power Ltd.	4.5
Bharat Heavy Electricals Ltd.	4.3
JM Financial Ltd.	4.1
Siemens Energy India Ltd.	4.1
Interglobe Aviation Ltd.	3.7
Kaynes Technology India Ltd.	3.4
Restaurant Brands Asia Ltd.	3.4
Chalet Hotels Ltd.	3.4
Syrma SGS Technology Ltd.	3.3
Bajaj Finance Ltd.	3.3
Amagi Media Labs Ltd.	3.3
PG Electroplast Ltd.	3.2
Clean Science and Technology Ltd.	3.1
CG Power and Industrial Solutions Ltd.	3.1
Pine Labs Ltd.	2.9
Global Health Ltd.	2.9
UNO Minda Ltd.	2.8
Birlasoft Ltd.	2.8
Central Depository Services (India) Ltd.	2.8
Coforge Ltd.	2.8
Le Travenues Technology Ltd.	2.7
Allied Blenders And Distillers Ltd.	2.7
Aditya Vision Ltd.	2.7
Taj GVK Hotels and Resorts Ltd.	2.4
Tenneco Clean Air India Ltd.	2.3
Lenskart Solutions Ltd.	2.2
Dixon Technologies (India) Ltd.	2.2
<b>Total</b>	<b>94.7</b>
<b>CBLO/REPO/TREPS</b>	<b>3.4</b>
<b>Net Receivables / (Payables)</b>	<b>1.9</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover amongst the plans within the same scheme.

## Allotment Date

17-March-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.8578
Regular Plan IDCW Option	: ₹ 11.8582
Direct Plan Growth Option	: ₹ 11.8682
Direct Plan IDCW Option	: ₹ 11.8679

## Scheme Statistics

Monthly AAUM	₹ 360.48 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 360.18 (₹ cr)
Portfolio Turnover Ratio	2.66

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 17-March-2025  
He has a rich experience of more than 18+ years

#### Mr. Varun Sharma

Managing this fund since 17-March-2025  
He has a rich experience of more than 15+ years

#### Mr. Vishal Ashar

Managing this fund since 17-March-2025  
He has overall 18+ years of experience

#### Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025  
He has overall 13+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 17-March-2025  
He has a rich experience of more than 14+ years

## Total Expenses Ratio

Direct	2.56%
Regular	2.66%

## Performance - Regular Plan (as on 30-January-2026)

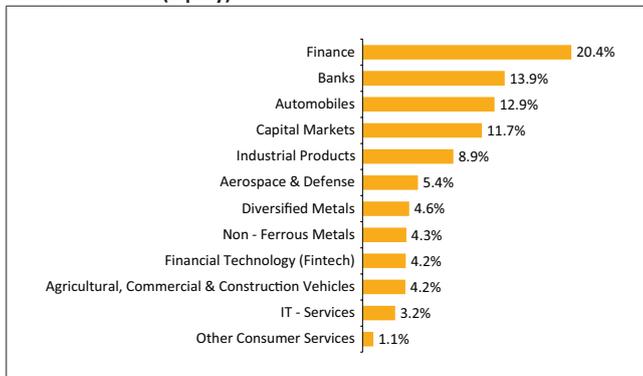
Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jul 31, 2025	Last 6 Months	10.8995	17.54	2.15	5.26	10,879	10,108	10,264
Mar 17, 2025	Since Inception	10.0000	21.26	16.86	15.66	11,858	11,474	11,368

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. <sup>#</sup>Nifty 500 TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 17-March-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

## Portfolio (as on 31-January-2026)

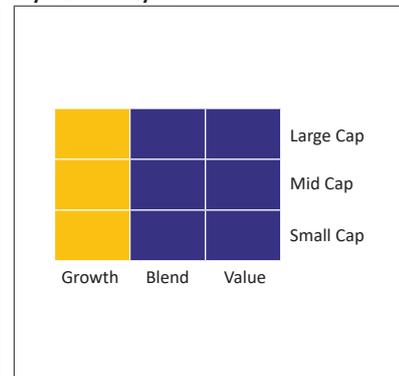
Script	Weightage (%)
<b>Equity &amp; Equity Related</b>	
State Bank of India	6.1
Bharat Electronics Ltd.	5.4
Muthoot Finance Ltd.	4.7
Shriram Finance Ltd.	4.7
Billionbrains Garage Ventures Ltd.	4.6
Jain Resource Recycling Ltd.	4.6
Aditya Birla Capital Ltd.	4.3
National Aluminium Company Ltd.	4.3
One 97 Communications Ltd.	4.2
Escorts Kubota Ltd.	4.2
IDFC First Bank Ltd.	4.1
Multi Commodity Exchange of India Ltd.	3.8
TVS Motor Company Ltd.	3.8
Indusind Bank Ltd.	3.7
KEI Industries Ltd.	3.6
Piramal Finance Ltd.	3.5
Anand Rathi Wealth Ltd.	3.2
Mahindra & Mahindra Ltd.	3.2
Amagi Media Labs Ltd.	3.2
L&T Finance Ltd.	3.2
Shaily Engineering Plastics Ltd.	3.1
Eicher Motors Ltd.	2.4
Polycab India Ltd.	2.2
Ola Electric Mobility Ltd.	1.9
Ather Energy Ltd.	1.6
PhysicsWallah Ltd.	1.1
<b>Total</b>	<b>94.7</b>
<b>Preference Shares</b>	<b>0.02</b>
TVS Motor Company Ltd.	0.02
<b>CBLO/REPO/TREPS</b>	<b>5.0</b>
<b>Net Receivables / (Payables)</b>	<b>0.3</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty Infrastructure TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 11.8422
Regular Plan IDCW Option	: ₹ 11.8422
Direct Plan Growth Option	: ₹ 11.8701
Direct Plan IDCW Option	: ₹ 11.8701

## Scheme Statistics

Monthly AAUM	₹ 109.78 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 111.29 (₹ cr)
Portfolio Turnover Ratio	0.90

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

#### Associate Fund Manager

#### Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	1.00%
Regular	2.35%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jul 31, 2025	Last 6 Months	11.2716	10.10	2.52	5.26	10,506	10,126	10,264
May 13, 2025	Since Inception	10.0000	25.66	5.31	5.70	11,842	10,381	10,409

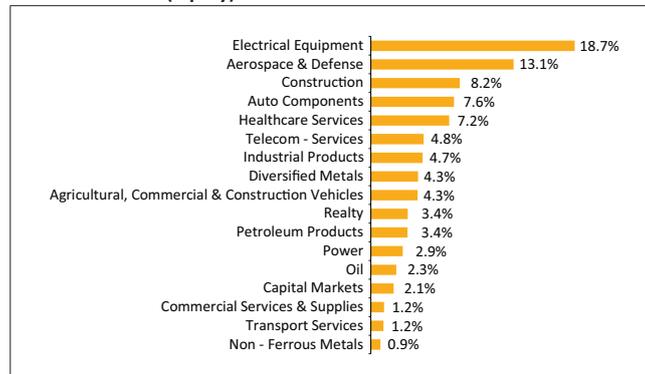
<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. <sup>#</sup>Nifty Infrastructure TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 13-May-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

## Portfolio (as on 31-January-2026)

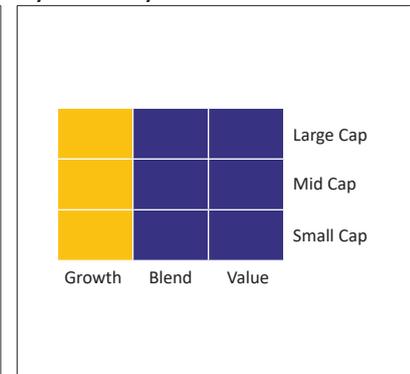
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Bharat Electronics Ltd.	8.5
Larsen & Toubro Ltd.	8.2
Bharat Heavy Electricals Ltd.	5.1
UNO Minda Ltd.	4.9
Bharti Airtel Ltd. Partly Paid 1.25 FV	4.8
GE Vernova T&D India Ltd.	4.8
Bharat Dynamics Ltd.	4.6
Hitachi Energy India Ltd.	4.4
Waaree Energies Ltd.	4.3
Jain Resource Recycling Ltd.	4.3
Aster DM Healthcare Ltd.	4.3
Ashok Leyland Ltd.	4.3
KSB Ltd.	3.6
Prestige Estates Projects Ltd.	3.4
Reliance Industries Ltd.	3.4
NTPC Ltd.	2.9
HealthCare Global Enterprises Ltd.	2.9
Gabriel India Ltd.	2.7
Aegis Vopak Terminals Ltd.	2.3
Multi Commodity Exchange of India Ltd.	2.1
Wework India Management Ltd.	1.2
Shadowfax Technologies Private Ltd.	1.2
Cummins India Ltd.	1.1
National Aluminium Company Ltd.	0.9
<b>Total</b>	<b>90.4</b>
<b>CBLO/REPO/TREPS</b>	<b>5.1</b>
<b>Net Receivables / (Payables)</b>	<b>4.5</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

## Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Allotment Date

14-August-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.2562
Regular Plan IDCW Option	: ₹ 10.2562
Direct Plan Growth Option	: ₹ 10.2610
Direct Plan IDCW Option	: ₹ 10.2609

## Scheme Statistics

Monthly AAUM	₹ 66.98 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 65.50 (₹ cr)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

### Associate Fund Manager

#### Mr. Bhalchandra Shinde

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

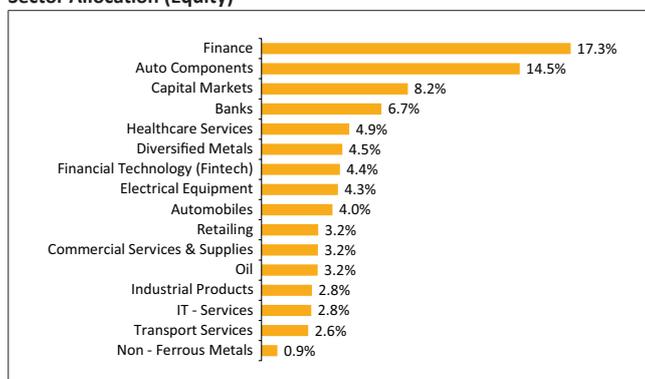
## Total Expenses Ratio

Direct	2.48%
Regular	2.58%

## Portfolio (as on 31-January-2026)

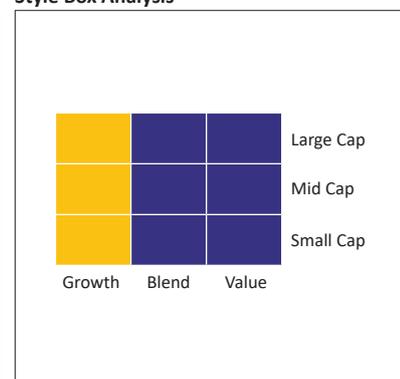
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Muthoot Finance Ltd.	7.0
State Bank of India	6.7
Shriram Finance Ltd.	5.5
Aditya Birla Capital Ltd.	4.8
Jain Resource Recycling Ltd.	4.5
One 97 Communications Ltd.	4.4
Waaree Energies Ltd.	4.3
Ather Energy Ltd.	4.0
ICICI Prudential Asset Management Company Ltd.	3.6
Schaeffler India Ltd.	3.2
V2 Retail Ltd.	3.2
Wework India Management Ltd.	3.2
Aegis Vopak Terminals Ltd.	3.2
ZF Comm Vehicle Control Systems India Ltd.	3.1
Bosch Ltd.	3.1
Gabriel India Ltd.	2.9
KEI Industries Ltd.	2.8
Amagi Media Labs Ltd.	2.8
Billionbrains Garage Ventures Ltd.	2.7
Shadowfax Technologies Private Ltd.	2.6
Aster DM Healthcare Ltd.	2.5
HealthCare Global Enterprises Ltd.	2.4
Samvardhana Motherson International Ltd.	2.1
Multi Commodity Exchange of India Ltd.	1.9
National Aluminium Company Ltd.	0.9
<b>Total</b>	<b>87.6</b>
<b>CBLO/REPO/TREPS</b>	<b>6.7</b>
<b>Net Receivables / (Payables)</b>	<b>5.7</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Consumption Fund

(An open-ended equity scheme following consumption theme)

## Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty India Consumption TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Allotment Date

23-October-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 8.7854

Regular Plan IDCW Option : ₹ 8.7854

Direct Plan Growth Option : ₹ 8.8214

Direct Plan IDCW Option : ₹ 8.8214

## Scheme Statistics

Monthly AAUM ₹ 1,114.88 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 1,055.15 (₹ cr)

Portfolio Turnover Ratio 0.25

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Varun Sharma

Managing this fund since 23-October-2025

He has a rich experience of more than 15+ years

#### Mr. Aliasgar Shakir

Managing this fund since 29-October-2025

He has a rich experience of more than 20+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 23-October-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

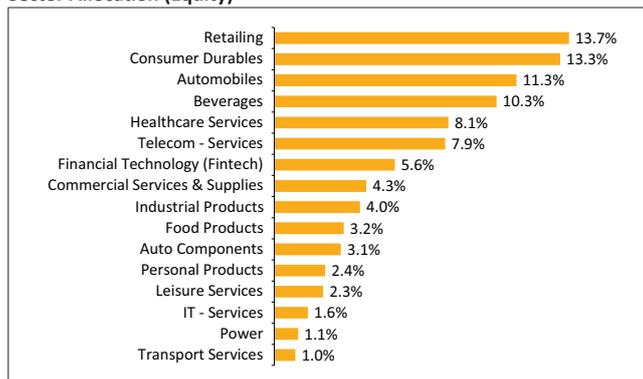
## Total Expenses Ratio

Direct	0.44%
Regular	2.15%

## Portfolio (as on 31-January-2026)

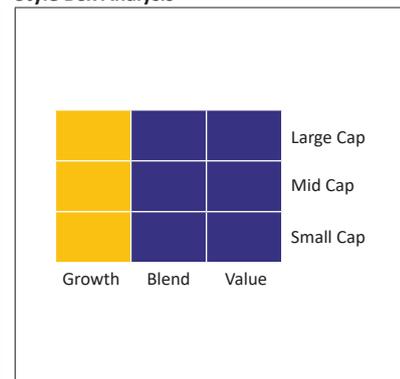
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Bharti Airtel Ltd. Partly Paid 1.25 FV	7.9
One 97 Communications Ltd.	5.6
HealthCare Global Enterprises Ltd.	5.4
Mahindra & Mahindra Ltd.	5.4
Sky Gold And Diamonds Ltd.	4.9
Kalyan Jewellers India Ltd.	4.7
V2 Retail Ltd.	4.4
Eternal Ltd.	4.2
PG Electroplast Ltd.	3.8
Radico Khaitan Ltd.	3.8
Varun Beverages Ltd.	3.3
Allied Blenders And Distillers Ltd.	3.3
Gabriel India Ltd.	3.1
Maruti Suzuki India Ltd.	3.0
Aditya Vision Ltd.	3.0
Shaily Engineering Plastics Ltd.	2.9
TVS Motor Company Ltd.	2.8
Aster DM Healthcare Ltd.	2.7
International Gemmological Institute India Ltd.	2.4
Godrej Consumer Products Ltd.	2.4
Chalet Hotels Ltd.	2.3
Meesho Ltd.	2.1
Britannia Industries Ltd.	2.1
Wework India Management Ltd.	1.8
Amagi Media Labs Ltd.	1.6
Mrs. Bectors Food Specialities Ltd.	1.2
NTPC Ltd.	1.1
Polycab India Ltd.	1.1
Shadowfax Technologies Private Ltd.	1.0
<b>Total</b>	<b>93.1</b>
<b>CBLO/REPO/TREPS</b>	<b>6.5</b>
<b>Net Receivables / (Payables)</b>	<b>0.4</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

## Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Sectoral Fund

## Benchmark

Nifty Services Sector TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

09-June-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.4709
Regular Plan IDCW Option	: ₹ 10.4709
Direct Plan Growth Option	: ₹ 10.4953
Direct Plan IDCW Option	: ₹ 10.4953

## Scheme Statistics

Monthly AAUM	₹100.00 (₹ cr)
Latest AUM (31-Jan-2026)	₹101.62 (₹ cr)
Portfolio Turnover Ratio	0.76

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

#### Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

#### Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Swapnil Mayekar

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	1.00%
Regular	2.35%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>^</sup>	Additional Benchmark (₹) <sup>##</sup>
Jul 31, 2025	Last 6 Months	9.877	11.99	3.31	5.26	10,601	10,166	10,264
Jun 09, 2025	Since Inception	10.0000	7.31	1.31	2.53	10,471	10,084	10,163

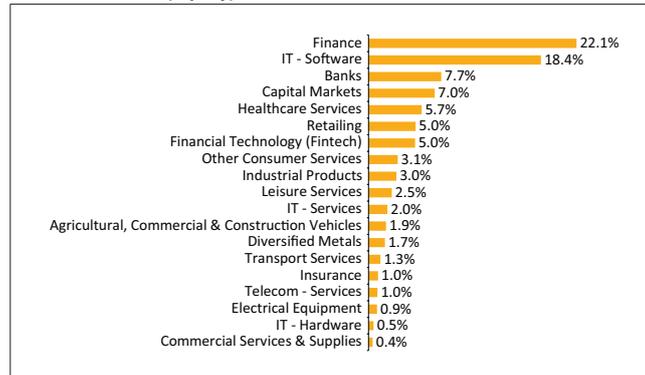
<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. <sup>##</sup>Nifty Services Sector TRI <sup>##</sup>Nifty 50 TRI

Date of inception: 09-June-2025. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

## Portfolio (as on 31-January-2026)

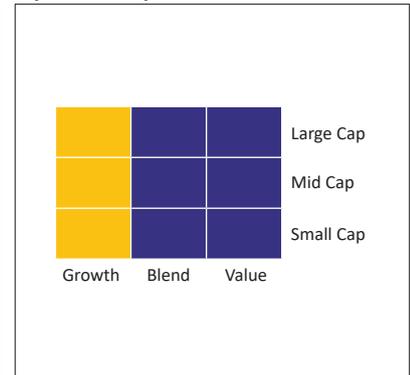
Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Shriram Finance Ltd.	6.4
Aditya Birla Capital Ltd.	6.3
IDFC First Bank Ltd.	5.2
One 97 Communications Ltd.	5.0
Birlasoft Ltd.	4.6
Aster DM Healthcare Ltd.	4.2
Multi Commodity Exchange of India Ltd.	3.8
ICICI Prudential Asset Management Company Ltd.	3.2
PhysicsWallah Ltd.	3.1
Hexaware Technologies Ltd.	3.1
Zensar Technologies Ltd.	2.9
Bajaj Finance Ltd.	2.7
DCB Bank Ltd.	2.6
Muthoot Finance Ltd.	2.3
Meesho Ltd.	2.2
Rategain Travel Technologies Ltd.	2.0
Crisil Ltd.	2.0
APL Apollo Tubes Ltd.	2.0
Mastek Ltd.	2.0
Amagi Media Labs Ltd.	2.0
C.E. Info Systems Ltd.	2.0
V2 Retail Ltd.	1.8
Jain Resource Recycling Ltd.	1.7
Intellect Design Arena Ltd.	1.7
Yatra Online Ltd.	1.6
HealthCare Global Enterprises Ltd.	1.5
Religare Enterprises Ltd.	1.4
Shadowfax Technologies Private Ltd.	1.3
Cholamandalam Financial Holdings Ltd.	1.1
Ashok Leyland Ltd.	1.0
Canara HSBC Life Insurance company Ltd.	1.0
Aditya Vision Ltd.	1.0
Bharti Hexacom Ltd.	1.0
AIA Engineering Ltd.	0.9
Restaurant Brands Asia Ltd.	0.9
Avalon Technologies Ltd.	0.9
Escorts Kubota Ltd.	0.8
GNG Electronics Ltd.	0.5
Wework India Management Ltd.	0.4
<b>Total</b>	<b>90.1</b>
<b>CBLO/REPO/TREPS</b>	<b>8.7</b>
<b>Net Receivables / (Payables)</b>	<b>1.2</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



# Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Category** **Benchmark**  
Dynamic Asset Allocation CRISIL Hybrid 50+50 - Moderate TRI

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil  
Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-Sep-2016

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 18.1184
Regular Plan IDCW Option	: ₹ 11.0202
Direct Plan Growth Option	: ₹ 12.9913
Direct Plan IDCW Option	: ₹ 20.2844
Direct Plan - Quarterly IDCW Option	: ₹ 11.8667
Direct Plan - Annual IDCW Option	: ₹ 13.8045

## Scheme Statistics

Monthly AAUM	₹ 838.64 (₹ cr)
Latest AUM (31-Jan-2026)	₹ 797.36 (₹ cr)

Beta	1.5
Portfolio Turnover Ratio	4.00
Standard Deviation	14.6% (Annualised)
Sharpe Ratio#	0.2 (Annualised)
Information Ratio	-0.47

# Risk free returns based on last overnight MIBOR cut-off of 5.53% (Data as on 30-January-2026)

## Fund and Co-Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 18+ years

**Mr. Atul Mehra**  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

**Mr. Sandeep Jain**  
Managing this fund since 21-Jan-2026  
He has overall 18+ years of experience

**Mr. Ankit Agarwal**  
Managing this fund since 21-Jan-2026  
He has overall 20+ years of experience

**Mr. Varun Sharma**  
Managing this fund since 21-Jan-2026  
He has overall 15+ years of experience

### For Debt Component

**Mr. Rakesh Shetty**  
Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Swapnil Mayekar**  
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 18, 2025.  
He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
<b>Quarterly IDCW (Direct Plan)</b>			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
<b>Quarterly IDCW (Regular Plan)</b>			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
<b>Annual IDCW (Direct Plan)</b>			
20-Mar-2024	0.9400	15.8323	14.8923
26-Mar-2025	0.8400	14.3204	13.4804
22-Mar-2023	0.7800	12.9930	12.2130
<b>Annual IDCW (Regular Plan)</b>			
22-Mar-2023	0.7500	12.5467	11.7967
20-Mar-2024	0.9100	15.2701	14.3601
26-Mar-2025	0.8000	13.6324	12.8324

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	1.05%
Regular	2.32%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	19.0559	-4.93	7.43	9.00	9,508	10,741	10,897
Jan 31, 2023	Last 3 Years	14.9837	6.54	11.93	14.08	12,092	14,024	14,848
Jan 29, 2021	Last 5 Years	14.2275	4.95	11.01	14.52	12,735	16,870	19,714
Jan 31, 2019	Last 7 Years	11.7174	6.42	11.78	14.24	15,463	21,814	25,405
Sep 27, 2016	Since Inception	10.0000	6.56	10.86	13.45	18,118	26,206	32,524

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>CRISIL Hybrid 50 + 50 Moderate Index <sup>##</sup>Nifty 50 TRI  
Date of inception: 27-Sep-2016. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. <sup>\*</sup>Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. Performance of the Schemes- Direct Plan refer page 26 to 29.

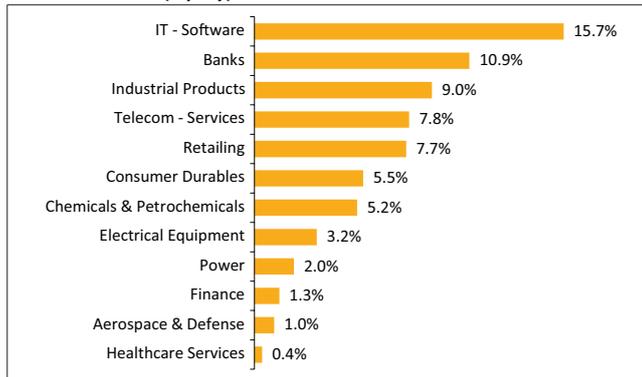
## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>*</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-8.97	5.43	6.99	1,14,124	1,23,475	1,24,466
Last 3 Years	3,60,000	-2.23	9.07	10.37	3,47,802	4,12,650	4,20,594
Last 5 Years	6,00,000	2.31	9.81	11.65	6,36,254	7,67,901	8,03,990
Last 7 Years	8,40,000	4.31	11.14	14.07	9,79,048	12,48,769	13,86,658
Since Inception	11,30,000	5.10	11.03	13.71	14,44,411	19,33,552	22,09,402

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

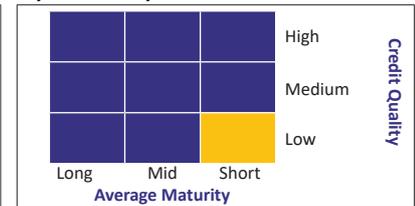
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Style Box Analysis



## Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	69.7
CBLO/REPO/TREPS	22.0
Cash & Cash Equivalents	8.3
Total	100.0

## Portfolio (as on 31-January-2026)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Shaily Engineering Plastics Ltd.	9.0
Coforge Ltd.	8.3
Bharti Airtel Ltd.	7.8
Eternal Ltd.	7.7
Persistent Systems Ltd.	7.4
ICICI Bank Ltd.	6.8
Ellenbarrie Industrial Gases Ltd.	5.2
Kalyan Jewellers India Ltd.	4.5
Indusind Bank Ltd.	3.1
NTPC Ltd.	2.0
CG Power and Industrial Solutions Ltd.	1.6
Bharat Heavy Electricals Ltd.	1.5
Shriram Finance Ltd.	1.3
Bharat Electronics Ltd.	1.0
Amber Enterprises India Ltd.	1.0
Axis Bank Ltd.	1.0
HealthCare Global Enterprises Ltd.	0.4
<b>Total</b>	<b>69.7</b>
<b>CBLO/REPO/TREPS</b>	<b>22.0</b>
<b>Net Receivables / (Payables)</b>	<b>8.3</b>
<b>Grand Total</b>	<b>100.0</b>

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

# Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

## Investment Objective

The primary investment objective of this scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Arbitrage Fund

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Benchmark

Nifty 50 Arbitrage TRI

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Allotment Date

23-December-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.7249

Regular Plan IDCW Option : ₹ 10.7249

Direct Plan Growth Option : ₹ 10.8317

Direct Plan IDCW Option : ₹ 10.8317

## Scheme Statistics

Monthly AAUM ₹ 2,078.56 (₹ cr)

Latest AUM (31-Jan-2026) ₹ 2,206.60 (₹ cr)

Portfolio Turnover Ratio 12.08

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Vishal Ashar

Managing this fund since 23-December-2024

He has overall 18+ years of experience

#### Mr. Atul Mehra

Managing this fund since 23-December-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 23-December-2024

He has a rich experience of more than 14+ years

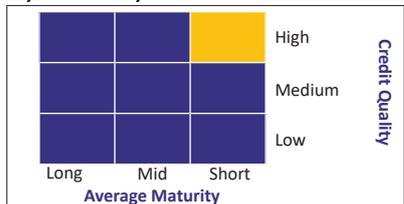
## Quantitative Indicators

Average Maturity	0.42 Yrs
YTM	6.92%
Macaulay Duration	0.42 Yrs
Modified Duration	0.39 Yrs

## Total Expenses Ratio

Direct	0.10%
Regular	1.00%

## Style Box Analysis



## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>*</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>*</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	10.0682	6.54	7.58	5.75	10,652	10,755	10,573
Dec 23, 2024	Since Inception	10.0000	6.54	7.77	5.85	10,725	10,861	10,647

<sup>\*</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup>Nifty 50 Arbitrage TRI <sup>##</sup>CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

## SIP Performance - Regular Plan (as on 30-January-2026)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>*</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>*</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	6.52	7.74	4.67	1,24,167	1,24,944	1,22,993
Since Inception	1,40,000	6.52	7.77	4.98	1,45,601	1,46,659	1,44,282

<sup>#</sup> Nifty 50 Arbitrage TRI <sup>##</sup> CRISIL 1 Year T-bill Index

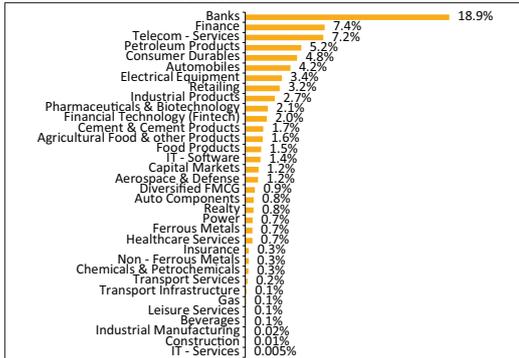
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 30 to 32.

## Portfolio (as on 31-January-2026)

Script	Weightage (%)
<b>Equity &amp; Equity Related</b>	
HDFC Bank Ltd.	8.2
Reliance Industries Ltd.	5.2
Bharti Airtel Ltd.	3.8
State Bank of India	3.6
Aditya Birla Capital Ltd.	3.4
Dixon Technologies (India) Ltd.	3.1
Inox Wind Ltd.	2.9
Mahindra & Mahindra Ltd.	2.7
ICICI Bank Ltd.	2.6
Vodafone Idea Ltd.	2.4
Eternal Ltd.	2.1
Polycab India Ltd.	1.9
Axis Bank Ltd.	1.7
Patanjali Foods Ltd.	1.6
Maruti Suzuki India Ltd.	1.5
Britannia Industries Ltd.	1.5
Sun Pharmaceutical Industries Ltd.	1.5
Grasim Industries Ltd.	1.4
Bharat Electronics Ltd.	1.2
One 97 Communications Ltd.	1.2
Trent Ltd.	1.1
Indus Towers Ltd.	1.1
RBL Bank Ltd.	1.0
PNB Housing Finance Ltd.	1.0
Sammaan Capital Ltd.	0.9
Multi Commodity Exchange of India Ltd.	0.9
Jio Financial Services Ltd.	0.9
ITC Ltd.	0.9
Kotak Mahindra Bank Ltd.	0.9
PB Fintech Ltd.	0.8
Titan Company Ltd.	0.8
Cummins India Ltd.	0.7
Tube Investments Of India Ltd.	0.7
Persistent Systems Ltd.	0.7
Max Healthcare Institute Ltd.	0.7
Shriram Finance Ltd.	0.6
Bandhan Bank Ltd.	0.5
Kalyan Jewellers India Ltd.	0.4
JSW Steel Ltd.	0.4
DLF Ltd.	0.4
CG Power and Industrial Solutions Ltd.	0.4
JSW Energy Ltd.	0.3
Hindustan Zinc Ltd.	0.3
Adani Green Energy Ltd.	0.3
Bajaj Finance Ltd.	0.3
Divis Laboratories Ltd.	0.3
SRF Ltd.	0.3
Asian Paints Ltd.	0.3
Godrej Properties Ltd.	0.3
Tata Consultancy Services Ltd.	0.3
Crompton Greaves Consumer Electricals Ltd.	0.2
HDFC Life Insurance Company Ltd.	0.2
Infosys Ltd.	0.2
Bank Of Baroda	0.2
Tata Elxsi Ltd.	0.2
Interglobe Aviation Ltd.	0.2
Bharat Heavy Electricals Ltd.	0.2
Tata Steel Ltd.	0.2

Script	Weightage (%)
Ambuja Cements Ltd.	0.2
Biocon Ltd.	0.1
LIC Housing Finance Ltd.	0.1
Yes Bank Ltd.	0.1
BSE Ltd.	0.1
Cipla Ltd.	0.1
HDFC Asset Management Company Ltd.	0.1
Adani Ports and Special Economic Zone Ltd.	0.1
Steel Authority of India Ltd.	0.1
Samvardhana Motherson International Ltd.	0.1
Lodha Developers Ltd.	0.1
Max Financial Services Ltd.	0.1
APL Apollo Tubes Ltd.	0.1
Bajaj Finserv Ltd.	0.1
Ultratech Cement Ltd.	0.1
Tech Mahindra Ltd.	0.1
The Indian Hotels Company Ltd.	0.1
Lupin Ltd.	0.05
Adani Energy Solutions Ltd.	0.05
Gail (India) Ltd.	0.05
United Spirits Ltd.	0.04
Delhivery Ltd.	0.04
Prestige Estates Projects Ltd.	0.04
Indian Energy Exchange Ltd.	0.03
Mphasis Ltd.	0.03
SBI Life Insurance Company Ltd.	0.03
The Federal Bank Ltd.	0.03
IDFC First Bank Ltd.	0.02
Kaynes Technology India Ltd.	0.02
Tata Power Co Ltd.	0.01
Glenmark Pharmaceuticals Ltd.	0.01
Punjab National Bank	0.01
Petronet LNG Ltd.	0.01
Larsen & Toubro Ltd.	0.01
Varun Beverages Ltd.	0.01
Marico Ltd.	0.01
Tata Technologies Ltd.	0.005
Dr Reddys Laboratories Ltd.	0.003
Nuvama Wealth Management Ltd.	0.003
HCL Technologies Ltd.	0.003
<b>Total</b>	<b>75.5</b>
<b>Derivatives</b>	<b>-75.8</b>
<b>Net Equity Total</b>	<b>-0.2</b>
<b>Mutual Fund Units</b>	<b>13.1</b>
Motilal Oswal Liquid Fund - Direct Growth	13.1
<b>Commercial Paper</b>	<b>3.3</b>
Bajaj Finance Ltd. CP (MD 29/04/2026)	1.1
Sundaram Finance Ltd. CP (MD 31/07/2026)	1.1
Muthoot Finance Ltd. CP (MD 18/11/2026)	1.1
<b>Certificate of Deposit</b>	<b>3.3</b>
Bank of Baroda CD (MD 08/04/2026)	1.1
HDFC Bank Ltd. CD (MD 24/06/2026)	1.1
Axis Bank Ltd. CD (MD 11/08/2026)	1.1
<b>Treasury Bill</b>	<b>1.1</b>
364 Days Tbill (MD 23/10/2026)	1.1
<b>CBLO/REPO/TREPS</b>	<b>1.3</b>
<b>Net Receivables / (Payables)</b>	<b>78.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-January-2026) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage (%)
<b>Equity &amp; Equity Related</b>	<b>75.5</b>
Derivatives	-75.8
Net Equity	-0.2
<b>Commercial Paper</b>	<b>3.3</b>
<b>Certificate of Deposit</b>	<b>3.3</b>
<b>Treasury Bill</b>	<b>1.1</b>
<b>Mutual Fund Units</b>	<b>13.1</b>
<b>CBLO/REPO/TREPS</b>	<b>1.3</b>
<b>Cash &amp; Cash Equivalents</b>	<b>2.3</b>

# Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Ultra Short Duration Fund

## Benchmark

CRISIL Ultra Short Duration Debt A-I Index

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

6-Sept-2013

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.9239
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.5029
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.6680
Direct Growth Plan	: ₹ 18.0023
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.7998
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 11.9976

## Scheme Statistics

Monthly AAUM	₹ 520.72	(₹ cr)
Latest AUM (31-Jan-2026)	₹ 500.02	(₹ cr)
Portfolio Turnover Ratio	0.23	

## Fund and Co-Fund Manager

### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
26-Dec-25	0.1654	12.1183	11.9529
29-Sep-25	0.1992	12.1521	11.9529
27-Jun-25	0.2026	12.1555	11.9529
Quarterly IDCW (Regular Plan)			
26-Dec-25	0.1387	11.7720	11.6332
29-Sep-25	0.1428	11.7760	11.6332
27-Jun-25	0.1773	11.8105	11.6332
Monthly IDCW (Direct Plan)			
30-Jan-26	0.0440	11.7813	11.7373
26-Dec-25	0.0444	11.7817	11.7373
30-Nov-25	0.0528	11.7901	11.7373
Monthly IDCW (Regular Plan)			
30-Jan-26	0.0344	11.5008	11.4664
26-Dec-25	0.0366	11.5030	11.4664
30-Nov-25	0.0448	11.5112	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.22%
Regular	1.00%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>a</sup>	Benchmark Returns (%) <sup>b</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>a</sup>	Benchmark (₹) <sup>a</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	16.0921	5.18	6.65	6.25	10,517	10,664	10,623
Jan 31, 2023	Last 3 Years	14.3377	5.68	7.25	6.92	11,804	12,336	12,222
Jan 29, 2021	Last 5 Years	13.4792	4.65	6.17	5.94	12,556	13,493	13,346
Jan 31, 2019	Last 7 Years	12.2207	4.76	6.28	5.82	13,849	15,320	14,863
Jan 29, 2016	Last 10 Years	11.8278	3.64	6.65	6.26	14,309	19,057	18,357
Sep 06, 2013	Since Inception	10.0000	4.33	7.15	6.76	16,924	23,547	22,515

<sup>a</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>b</sup>CRISIL Ultra Short Duration Debt A-I Index <sup>##</sup>CRISIL Liquid Debt Index  
Date of inception: 6-Sep-2013. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

## Portfolio (as on 31-January-2026)

Instrument Name	% to Net Assets
<b>Money Market Instruments (Treasury Bill/Cash Management Bill)</b>	<b>30.3</b>
364 Days Tbill (MD 30/07/2026)	14.6
364 Days Tbill (MD 12/02/2026)	6.0
182 Days Tbill (MD 14/05/2026)	4.9
364 Days Tbill (MD 10/09/2026)	4.8
<b>Certificate of Deposit</b>	<b>48.7</b>
National Bank For Agri & Rural CD (MD 25/03/2026)	5.0
Small Ind Dev Bk of India CD (MD 05/05/2026)	4.9
Bank of Baroda CD (MD 25/05/2026)	4.9
The Federal Bank Ltd. CD (MD 29/05/2026)	4.9
Export Import Bank of India CD (MD 11/06/2026)	4.9
Canara Bank CD (MD 12/06/2026)	4.9
Indian Bank CD (MD 12/06/2026)	4.9
Union Bank of India CD (MD 25/06/2026)	4.9
Axis Bank Ltd. CD (MD 11/08/2026)	4.8
HDFC Bank Ltd. CD (MD 11/09/2026)	4.8
<b>Commercial Paper</b>	<b>19.4</b>
Kotak Mahindra Prime Ltd. CP (MD 27/03/2026)	4.9
Tata Capital Ltd. CP (MD 21/05/2026)	4.9
Sundaram Finance Ltd. CP (MD 31/07/2026)	4.8
Bajaj Finance Ltd. CP (MD 06/11/2026)	4.7
<b>CBLO/REPO/TREPS</b>	<b>1.8</b>
<b>Net Receivables / (Payables)</b>	<b>-0.3</b>
<b>Grand Total</b>	<b>100.00</b>

## Rating Profile

Rating	% to Net Assets
CRISIL A1+	58.4
Sovereign	30.3
FITCH A1+	4.9
ICRA A1+	4.9

(Data as on 31-January-2026)

#Please refer to page no.21 of SID of MOFUSTF

## Quantitative Indicators

Average Maturity	0.38 Yrs
YTM	6.72%
Macaulay Duration	0.38 Yrs
Modified Duration	0.36 Yrs

# Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Category

Liquid Fund

## Benchmark

Crisil Liquid Fund A-I Index

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 1 Business days from acceptance of redemption request.

## Allotment Date

20-Dec-2018

## Entry / Exit Load

Entry Load: Nil

Exit Load:

Day		
Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchover from Regular to Direct plan within the same scheme

## Fund Manager

### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

## IDCW History

### Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
30-Jan-26	0.0508	10.0808	10.0300
26-Dec-25	0.0437	10.0737	10.0300
28-Nov-25	0.0437	10.0738	10.0300

### Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
30-Jan-26	0.0491	10.0791	10.0300
26-Dec-25	0.0423	10.0724	10.0300
28-Nov-25	0.0423	10.0723	10.0300

### Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034
27-Jun-25	0.1582	10.1616	10.0034

### Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Dec-25	0.1422	10.1456	10.0034
26-Sep-25	0.1355	10.1390	10.0034
27-Jun-25	0.1582	10.1616	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Category	Ratio
Direct	0.18%
Regular	0.36%

## Performance - Regular Plan (as on 30-January-2026)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Scheme (₹)^	Benchmark (₹)^#
			Scheme Returns (%)^	Benchmark Returns (%)#		
Jan 23, 2026	Last 7 Days	14.2212	5.17	5.76	10,010	10,011
Jan 15, 2026	Last 15 Days	14.2078	4.71	5.18	10,019	10,021
Dec 31, 2025	Last 1 Month	14.1776	4.95	5.17	10,041	10,043
Jan 31, 2025	Last 1 Year	13.4453	5.89	6.26	10,588	10,624
Jan 31, 2023	Last 3 Years	11.7981	6.46	6.89	12,066	12,214
Jan 31, 2021	Last 5 Years	10.947	5.39	5.89	13,004	13,310
Jan 31, 2019	Last 7 Years	10.0707	5.07	5.69	14,135	14,729
Dec 20, 2018	Since Inception	10.0000	5.09	5.71	14,235	14,848

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. \*CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 33 to 34. Performance of the Schemes - Direct Plan refer page 26 to 29.

## Portfolio

Instrument Name	% to Net Assets
Treasury Bill	22.5
Certificate of Deposit	47.2
Commercial Paper	17.8
CBLO/REPO/TREPS	12.0
Cash & Cash Equivalent	0.5
<b>Total</b>	<b>100.0</b>

(Data as on 31-January-2026)

## Rating Profile

Rating	% to Net Assets
CRISIL A1+	56.0
Sovereign	22.5
FITCH A1+	6.7
CARE A1+	2.2

(Data as on 31-January-2026)

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 14.2353
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0130
Regular Plan - Fortnightly IDCW	: ₹ 10.0141
Regular Plan - Monthly IDCW	: ₹ 10.0300
Regular Plan - Quarterly IDCW	: ₹ 10.0525
Direct Growth Plan	: ₹ 14.3919
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0058
Direct Plan - Fortnightly IDCW	: ₹ 10.0146
Direct Plan - Monthly IDCW	: ₹ 10.0300
Direct Plan - Quarterly IDCW	: ₹ 10.0541
Unclaimed IDCW Plan Below 3 years	: ₹ 14.0163
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.7373
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

## Scheme Statistics

Monthly AAUM	1,161.31 (₹ cr)
Latest AUM (31-Jan-2026)	1,105.41 (₹ cr)

## Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	6.34%
Macaulay Duration	0.11 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-January-2026)

# Rolling Returns

## Motil Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.31	12.42	12.22	12.38	17.12	14.91	14.70	14.82
% times negative returns	26.40	0.67	0.00	0.00	15.87	2.13	0.16	0.00
% times returns are in excess of 7%	59.56	90.56	93.79	100.00	65.80	91.98	93.95	100.00
% times returns are in excess of 15%	43.73	26.94	17.42	2.54	44.53	52.01	49.26	48.95

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2886; 3years-2394; 5year-1900; 10year- 668. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motil Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	11.65	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.17
Average	16.47	13.45	11.92	14.51	14.93	14.66	14.54	14.36
% times negative returns	25.33	6.17	0.00	0.00	17.26	2.36	0.18	0.00
% times returns are in excess of 7%	60.72	81.69	72.60	100.00	62.80	91.10	93.09	100.00
% times returns are in excess of 15%	44.10	41.91	28.00	39.17	39.62	48.86	48.38	30.65

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2653; 3years-2157; 5year-1664; 10year- 434. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motil Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	3.49	-12.38	1.48	9.11
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	7.84	8.13	8.06	11.64	11.73	12.24
% times negative returns	31.17	0.13	0.00	3.56	0.00	0.00
% times returns are in excess of 7%	51.53	65.30	63.89	67.85	93.73	100.00
% times returns are in excess of 15%	28.20	0.00	0.00	29.08	8.26	4.77

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2053, 3years-1562, 5years-1069. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motil Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

## Motil Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	1.87	-	-	-6.12	-	-
Maximum	29.31	-	-	12.80	-	-
Average	15.45	-	-	4.73	-	-
% times negative returns	0.00	-	-	18.26	-	-
% times returns are in excess of 7%	91.70	-	-	36.51	-	-
% times returns are in excess of 15%	48.96	-	-	0.00	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-241, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motil Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	15.45	-33.39	-8.29	0.34	15.73
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	22.09	19.04	17.78	19.26	21.23	19.22	18.27	19.13
% times negative returns	18.52	6.96	1.29	0.00	17.85	4.60	0.00	0.00
% times returns are in excess of 7%	67.19	79.07	89.15	100.00	66.82	86.76	93.96	100.00
% times returns are in excess of 15%	52.34	59.14	49.62	100.00	49.67	71.47	60.47	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2694; 3years-2198; 5years-1705; 10years- 474. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motil Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.16	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.49	100.76	33.50	28.87	15.41
Average	18.43	16.27	15.65	16.36	15.43	14.83	15.12	14.00
% times negative returns	25.93	7.55	0.00	0.00	16.86	2.58	0.20	0.00
% times returns are in excess of 7%	61.18	87.34	95.02	100.00	63.45	90.27	92.26	100.00
% times returns are in excess of 15%	47.37	57.80	52.69	92.49	40.68	52.74	54.17	10.28

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2468; 3year-1974; 5year-1486; 10year- 253. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motil Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-8.3%	14.3%	19.5%	-5.8%	13.1%	17.4%
Maximum	87.7%	34.8%	33.0%	106.6%	36.1%	31.7%
Average	27.8%	25.2%	26.5%	25.1%	21.9%	23.4%
% times negative returns	11.1%	0.0%	0.0%	5.8%	0.0%	0.0%
% times returns are in excess of 7%	74.5%	100.0%	100.0%	74.2%	100.0%	100.0%
% times returns are in excess of 15%	60.0%	98.3%	100.0%	57.3%	98.6%	100.0%

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1301, 3years-808, 5years-317. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motil Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.22	-	-	-11.87	-	-
Maximum	49.00	-	-	28.51	-	-
Average	11.80	-	-	0.73	-	-
% times negative returns	16.61	-	-	61.99	-	-
% times returns are in excess of 7%	59.78	-	-	63.10	-	-
% times returns are in excess of 15%	38.01	-	-	56.09	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-271, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motil Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Rolling Returns

## Motilal Multi Cap Fund

	Scheme			Nifty 500 Multicap 50:25:25 Index TR		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-5.21	-	-	-6.54	-	-
Maximum	33.26	-	-	10.44	-	-
Average	12.64	-	-	2.16	-	-
% times negative returns	14.94	-	-	33.77	-	-
% times returns are in excess of 7%	68.83	-	-	9.09	-	-
% times returns are in excess of 15%	42.21	-	-	0.00	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-154, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Quant Fund

	Scheme			Nifty 200 Index TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.81	-	-	-6.16	-	-
Maximum	7.15	-	-	13.08	-	-
Average	-6.38	-	-	4.26	-	-
% times negative returns	95.68	-	-	24.07	-	-
% times returns are in excess of 7%	0.62	-	-	33.33	-	-
% times returns are in excess of 15%	0.00	-	-	0.00	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-162, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Assets Under Management

### AUM REPORT FOR THE QUARTER ENDED (31/12/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
<b>Open Ended Schemes</b>		
<b>Income/Debt Oriented Schemes</b>		
<b>Liquid/ Cash Oriented Schemes</b>		
Liquid Fund	118789.02	117812.34
<b>Other Income/Debt Oriented Schemes</b>		
Ultra Short Duration Fund	51157.16	56559.85
<b>Growth/Equity Oriented Schemes</b>		
Multi Cap Fund	452231.64	462428.33
Large Cap Fund	306510.28	296545.62
Large & Mid Cap Fund	1506021.17	1484600.18
Mid Cap Fund	3687663.75	3735150.35
Small Cap Fund	583671.04	578666.76
Focused Fund	151206.28	151816.74
Sectoral/Thematic Funds	620703.43	582426.78
ELSS	434119.66	443847.96
Flexi Cap Fund	1384780.98	1416720.77
<b>Hybrid Schemes</b>		
Dynamic Asset Allocation/Balanced Advantage Fund	87209.39	93719.67
Arbitrage Fund	183862.46	168588.48
<b>Other Schemes</b>		
Equity oriented Index Funds (Domestic Index Funds)	1896261.61	1847515.45
Equity oriented Index Funds (International Index Funds)	410247.87	405978.08
Gold ETF	117909.05	81151.58
Equity oriented ETFs (Domestic ETFs)	333651.88	303482.67
Equity oriented ETFs (International ETFs)	1133821.20	1120688.21
Income/Debt Oriented oriented ETFs	14409.75	13925.94
Silver ETF	73169.70	38431.12
Fund of funds investing overseas in Passive Funds	3409.39	3396.40
<b>Total</b>	<b>13550806.70</b>	<b>13403453.27</b>

### AUM REPORT FOR THE QUARTER ENDED (31/12/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.32
Next 10 Cities	12.54
Next 20 Cities	6.28
Next 75 Cities	7.93
Others	22.93
<b>Total</b>	<b>100.00</b>

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

# Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	13.0474	7.26	8.92	9.00	10,724	10,889	10,897
Feb 06, 2024	Since Inception	10.0000	18.45	9.07	8.84	13,992	11,879	11,829

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	32.8067	6.46	9.01	9.00	10,644	10,898	10,897
Jan 31, 2023	Last 3 Years	17.7595	25.28	19.34	14.08	19,663	16,997	14,848
Jan 29, 2021	Last 5 Years	12.2753	23.23	18.98	14.52	28,447	23,871	19,714
Oct 17, 2019	Since Inception	10.0000	21.98	19.25	14.52	34,920	30,284	23,477

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	62.4711	2.45	8.00	9.00	10,244	10,798	10,897
Jan 31, 2023	Last 3 Years	34.4805	22.89	16.72	14.08	18,560	15,902	14,848
Jan 29, 2021	Last 5 Years	31.2826	15.37	16.52	14.52	20,457	21,493	19,714
Jan 31, 2019	Last 7 Years	25.4191	14.09	15.60	14.24	25,176	27,590	25,405
Jan 29, 2016	Last 10 Years	16.6488	14.40	15.05	14.23	38,438	40,702	37,878
Apr 28, 2014	Since Inception	10.0000	17.09	14.53	13.26	63,994	49,377	43,268

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	109.6511	-3.45	8.93	9.00	9,656	10,890	10,897
Jan 31, 2023	Last 3 Years	55.9166	23.71	23.55	14.08	18,934	18,861	14,848
Jan 29, 2021	Last 5 Years	31.8058	27.16	23.07	14.52	33,288	28,265	19,714
Jan 31, 2019	Last 7 Years	24.6347	23.15	20.79	14.24	42,978	37,544	25,405
Jan 29, 2016	Last 10 Years	19.8802	18.18	18.75	14.23	53,256	55,853	37,878
Feb 24, 2014	Since Inception	10.0000	21.85	20.89	13.90	105,874	96,308	47,321

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	13.43	0.78	0.01	9.00	10,078	10,001	10,897
Dec 26, 2023	Since Inception	10.0000	15.51	7.04	9.53	13,534	11,534	12,105

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

# Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motil Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	10.0781	7.50	7.58	5.75	10,748	10,755	10,573
Dec 23, 2024	Since Inception	10.0000	7.50	7.77	5.85	10,832	10,861	10,647

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 33 to 34.

## Motil Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	47.1779	5.75	8.00	7.44	10,574	10,798	10,742
Jan 31, 2023	Last 3 Years	35.8836	11.61	16.72	12.77	13,902	15,902	14,342
Jan 29, 2021	Last 5 Years	30.8443	10.08	16.52	13.54	16,173	21,493	18,882
Jan 31, 2019	Last 7 Years	21.8071	12.54	15.60	13.77	22,875	27,590	24,675
Jan 29, 2016	Last 10 Years	15.3115	12.52	15.05	14.09	32,580	40,702	37,435
May 13, 2013	Since Inception	10.0000	13.46	14.61	13.36	49,885	56,695	49,328

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motil Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	54.1619	3.52	8.00	9.00	10,351	10,798	10,897
Jan 31, 2023	Last 3 Years	29.7135	23.57	16.72	14.08	18,868	15,902	14,848
Jan 29, 2021	Last 5 Years	21.9912	20.56	16.52	14.52	25,494	21,493	19,714
Jan 31, 2019	Last 7 Years	16.7325	18.85	15.60	14.24	33,506	27,590	25,405
Jan 29, 2016	Last 10 Years	10.597	18.11	15.05	14.23	52,906	40,702	37,878
Jan 21, 2015	Since Inception	10.0000	16.91	12.51	11.49	56,065	36,698	33,186

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 33 to 34.

## Motil Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	12.2901	2.10	6.81	9.00	10,210	10,680	10,897
Jun 18, 2024	Since Inception	10.0000	15.05	1.80	5.73	12,548	10,293	10,945

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motil Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	10.1595	1.75	9.01	9.00	10,174	10,898	10,897
Jun 06, 2024	Since Inception	10.0000	2.02	6.53	7.70	10,337	11,102	11,304

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 33 to 34.

# Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motil Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2025	Last 6 Months	12.4913	-6.70	2.15	5.26	9,664	10,108	10,264
Feb 18, 2025	Since Inception	10.0000	21.85	13.66	12.16	12,071	11,295	11,153

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 18-February-2025. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motil Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	11.3782	3.81	8.00	9.00	10,380	10,798	10,897
Aug 27, 2024	Since Inception	10.0000	12.37	-0.73	1.88	11,811	9,895	10,270

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 27-August-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motil Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	10.1888	4.46	13.94	9.00	10,445	11,390	10,897
Aug 08, 2024	Since Inception	10.0000	4.30	2.85	4.46	10,642	10,424	10,667

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI  
Date of inception: 08-August-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motil Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 1 Year	9.7734	1.33	-3.04	9.00	10,133	9,697	10,897
Nov 04, 2024	Since Inception	10.0000	-0.78	0.21	5.58	9,903	10,025	10,695

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI  
Date of inception: 04-November-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34.

## Motil Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2025	Last 6 Months	10.9036	17.64	2.15	5.26	10,885	10,108	10,264
Mar 17, 2025	Since Inception	10.0000	21.38	16.86	15.66	11,868	11,474	11,368

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 17-March-2025. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 33 to 34.

## Motil Oswal Infrastructure Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2025	Last 6 Months	11.2741	10.54	2.52	5.26	10,529	10,126	10,264
May 13, 2025	Since Inception	10.0000	26.05	5.31	5.70	11,870	10,381	10,409

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty Infrastructure TRI ## Nifty 50 TRI  
Date of inception: 13-May-2025. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 33 to 34.

# Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motilal Oswal Services Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jul 31, 2025	Last 6 Months	9.8784	12.46	3.31	5.26	10,624	10,166	10,264
Jun 09, 2025	Since Inception	10.0000	7.69	1.31	2.53	10,495	10,084	10,163

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. <sup>#</sup>Nifty Services Sector TRI <sup>##</sup>Nifty 50 TRI  
Date of inception: 09-June-2025. <sup>\*</sup>Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde, Mr. Atul Mehra and Mr. Rakesh Shetty and Mr. Swapnil Mayekar please refer page 33 to 34.

## Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	21.0411	-3.61	7.43	9.00	9,640	10,741	10,897
Jan 31, 2023	Last 3 Years	16.1421	7.91	11.93	14.08	12,566	14,024	14,848
Jan 29, 2021	Last 5 Years	14.9487	6.29	11.01	14.52	13,569	16,870	19,714
Jan 31, 2019	Last 7 Years	12.0223	7.76	11.78	14.24	16,872	21,814	25,405
Sep 27, 2016	Since Inception	10.0000	7.86	10.86	13.45	20,284	26,206	32,524

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup> CRISIL Hybrid 50+50 - Moderate TRI <sup>##</sup> Nifty 50 TRI  
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Swapnil Mayekar, please refer page 33 to 34. **Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)**

## Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%) <sup>^</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>^</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Jan 31, 2025	Last 1 Year	16.9744	6.07	6.65	6.25	10,606	10,664	10,623
Jan 31, 2023	Last 3 Years	14.9384	6.42	7.25	6.92	12,051	12,336	12,222
Jan 29, 2021	Last 5 Years	13.8715	5.35	6.17	5.94	12,978	13,493	13,346
Jan 31, 2019	Last 7 Years	12.5674	5.27	6.28	5.82	14,325	15,320	14,863
Jan 29, 2016	Last 10 Years	12.0134	4.12	6.65	6.26	14,985	19,057	18,357
Sep 06, 2013	Since Inception	10.0000	4.85	7.15	6.76	18,002	23,547	22,515

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup> CRISIL Ultra Short Duration Debt A-I Index <sup>##</sup> CRISIL Liquid Debt Index  
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 33 to 34.

## Motilal Oswal Liquid Fund

Date	Scheme Returns (%) <sup>^</sup>	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹) <sup>#</sup>	Benchmark (₹) <sup>#</sup>
Jan 23, 2026	Last 7 Days	14.3772	5.33	5.76	10,010	10,011
Jan 15, 2026	Last 15 Days	14.3630	4.90	5.18	10,020	10,021
Dec 31, 2025	Last 1 Month	14.3314	5.14	5.17	10,042	10,043
Jan 31, 2025	Last 1 Year	13.5694	6.08	6.26	10,606	10,624
Jan 31, 2023	Last 3 Years	11.8124	6.63	6.89	12,123	12,214
Jan 31, 2021	Last 5 Years	10.9819	5.56	5.89	13,105	13,310
Jan 31, 2019	Last 7 Years	10.0725	5.23	5.69	14,288	14,729
Dec 20, 2018	Since Inception	10.0000	5.25	5.71	14,392	14,848

<sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. <sup>#</sup> CRISIL Liquid Debt A-I Index  
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 33 to 34.

# SIP Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	3.12	6.89	6.99	1,22,008	1,24,406	1,24,466
Since Inception	2,40,000	9.86	5.29	6.01	2,64,982	2,53,294	2,55,123

# Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	0.62	7.35	6.99	1,20,401	1,24,697	1,24,466
Last 3 Years	3,60,000	16.08	12.83	10.37	4,56,662	4,35,875	4,20,594
Last 5 Years	6,00,000	19.69	15.11	11.65	9,79,347	8,75,700	8,03,990
Since Inception	7,60,000	22.15	18.20	14.07	15,41,900	13,60,670	11,92,867

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-5.49	5.78	6.99	1,16,426	1,23,698	1,24,466
Last 3 Years	3,60,000	13.47	11.07	10.37	4,39,931	4,24,894	4,20,594
Last 5 Years	6,00,000	14.98	13.01	11.65	8,72,805	8,31,455	8,03,990
Last 7 Years	8,40,000	15.38	15.75	14.07	14,53,133	14,72,549	13,86,658
Last 10 Years	12,00,000	13.69	14.78	13.77	24,51,672	25,99,395	24,62,266
Since Inception	14,20,000	13.94	14.24	13.25	34,07,446	34,75,369	32,57,665

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-11.65	7.80	6.99	1,12,336	1,24,976	1,24,466
Last 3 Years	3,60,000	11.86	14.81	10.37	4,29,793	4,48,490	4,20,594
Last 5 Years	6,00,000	19.99	18.24	11.65	9,86,586	9,45,389	8,03,990
Last 7 Years	8,40,000	23.77	21.94	14.07	19,58,017	18,35,240	13,86,658
Last 10 Years	12,00,000	20.32	19.25	13.77	35,04,061	33,07,037	24,62,266
Since Inception	14,40,000	19.58	18.72	13.28	51,04,079	48,18,994	33,52,298

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-9.40	4.14	6.99	1,13,836	1,22,654	1,24,466
Since Inception	2,00,000	-0.86	1.25	4.91	1,98,510	2,02,175	2,08,566

# Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-2.30	-4.91	6.99	1,18,513	1,16,806	1,24,466
Since Inception	2,60,000	5.60	-2.19	6.53	2,76,510	2,53,667	2,79,292

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

# SIP Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	6.02	5.78	5.08	1,23,851	1,23,698	1,23,255
Last 3 Years	3,60,000	5.09	11.07	8.95	3,88,946	4,24,894	4,11,929
Last 5 Years	6,00,000	7.49	13.01	10.64	7,24,712	8,31,455	7,84,007
Last 7 Years	8,40,000	10.34	15.75	13.21	12,13,786	14,72,549	13,44,666
Last 10 Years	12,00,000	10.94	14.78	13.42	21,18,262	25,99,395	24,16,545
Since Inception	15,30,000	11.84	14.45	13.12	34,10,168	41,04,530	37,33,974

# Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-0.85	5.78	6.99	1,19,449	1,23,698	1,24,466
Last 3 Years	3,60,000	13.81	11.07	10.37	4,42,097	4,24,894	4,20,594
Last 5 Years	6,00,000	17.54	13.01	11.65	9,29,408	8,31,455	8,03,990
Last 7 Years	8,40,000	19.41	15.75	14.07	16,77,650	14,72,549	13,86,658
Last 10 Years	12,00,000	17.50	14.78	13.77	30,08,745	25,99,395	24,62,266
Since Inception	13,30,000	17.28	14.40	13.43	36,76,310	30,87,030	29,11,564

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-7.30	5.78	6.99	1,15,233	1,23,698	1,24,466
Since Inception	1,80,000	-1.87	2.83	5.19	1,77,358	2,19,525	1,97,558

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-3.95	13.66	6.99	1,17,435	1,28,645	1,24,466
Since Inception	1,80,000	14.67	7.83	5.17	2,00,805	2,19,525	1,97,558

# Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Digital India Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	0.91	8.06	6.99	1,20,584	1,25,142	1,24,466
Since Inception	1,50,000	-0.75	4.20	6.60	1,49,255	2,19,525	1,97,558

# BSE Teck TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	6.76	6.70	6.99	1,24,318	1,24,285	1,24,466
Since Inception	2,00,000	-0.58	3.92	5.11	1,98,985	2,06,843	2,08,926

# Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

# SIP Performance of the Schemes - Direct Plan

(Data as on 30-January-2026)

## Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	-7.66	5.43	6.99	1,14,995	1,23,475	1,24,466
Last 3 Years	3,60,000	-0.86	9.07	10.37	3,55,258	4,12,650	4,20,594
Last 5 Years	6,00,000	3.70	9.81	11.65	6,58,963	7,67,901	8,03,990
Last 7 Years	8,40,000	5.71	11.14	14.07	10,29,073	12,48,769	13,86,658
Since Inception	11,30,000	6.46	11.03	13.71	15,43,642	19,33,552	22,09,402

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

## Motilal Oswal Arbitrage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Years	1,20,000	7.47	7.74	4.67	1,24,773	1,24,944	1,22,993
Since Inception	1,50,000	7.48	7.77	4.98	1,46,417	1,46,659	1,44,282

# Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

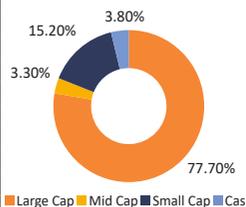
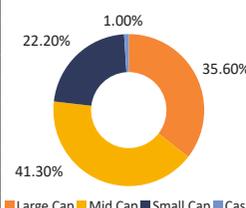
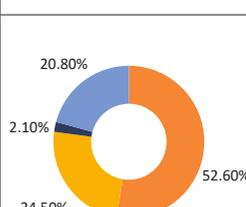
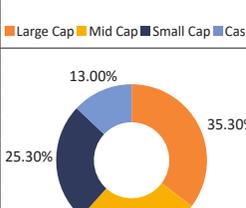
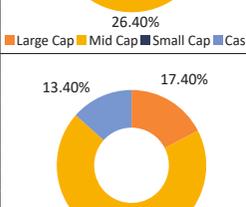
# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.		
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Quant Fund	12		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Active Momentum Fund	14		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Balanced Advantage Fund	19		
		Motilal Oswal Arbitrage Fund	20		
		Motilal Oswal Ultra Short Term Fund	21		
		Motilal Oswal Liquid Fund	22		
2	Mr. Swapnil Mayekar	Motilal Oswal Large Cap Fund	1		
		Motilal Oswal Large and Midcap Fund	2		
		Motilal Oswal Flexi Cap Fund	3		
		Motilal Oswal Multi Cap Fund	4		
		Motilal Oswal Midcap Fund	5		
		Motilal Oswal Small Cap Fund	6		
		Motilal Oswal Focused Fund	7		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Consumption Fund	17		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Balanced Advantage Fund	19		
		3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Multi Cap Fund	4				
Motilal Oswal Midcap Fund	5				
Motilal Oswal Small Cap Fund	6				
Motilal Oswal ELSS Tax Saver Fund	8				
Motilal Oswal Business Cycle Fund	9				
Motilal Oswal Manufacturing Fund	10				
Motilal Oswal Quant Fund	12				
Motilal Oswal Active Momentum Fund	14				
Motilal Oswal Infrastructure Fund	15				
Motilal Oswal Special Opportunities Fund	16				
Motilal Oswal Services Fund	18				
Motilal Oswal Balanced Advantage Fund	19				
4	Mr. Atul Mehra			Motilal Oswal Large Cap Fund	1
				Motilal Oswal Large and Midcap Fund	2
				Motilal Oswal Flexi Cap Fund	3
				Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Focused Fund	7		
		Motilal Oswal ELSS Tax Saver Fund	8		
		Motilal Oswal Business Cycle Fund	9		
		Motilal Oswal Manufacturing Fund	10		
		Motilal Oswal Digital India Fund	11		
		Motilal Oswal Innovation Opportunities Fund	13		
		Motilal Oswal Infrastructure Fund	15		
		Motilal Oswal Special Opportunities Fund	16		
		Motilal Oswal Services Fund	18		
		Motilal Oswal Balanced Advantage Fund	19		
		Motilal Oswal Arbitrage Fund	20		

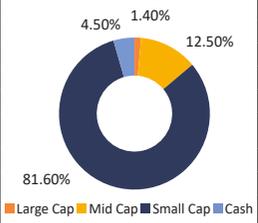
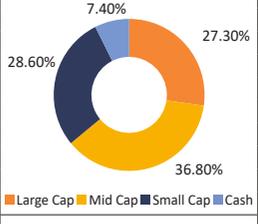
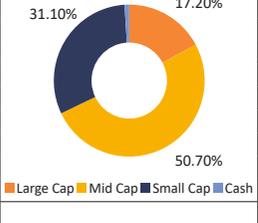
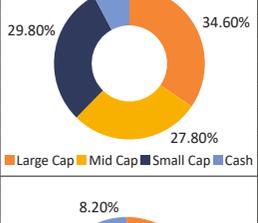
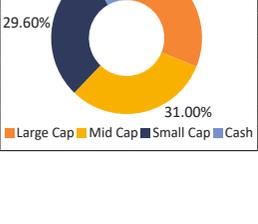
# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Bhalchandra Shinde	Motilal Oswal Small Cap Fund	6
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
6	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	20
7	Mr. Varun Sharma	Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Consumption Fund	17
Motilal Oswal Balanced Advantage Fund	18		
8	Mr. Ankit Agarwal	Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Balanced Advantage Fund	18
9	Mr. Aliasgar Shakir	Motilal Oswal Consumption Fund	17
10	Mr. Sandeep Jain	Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Balanced Advantage Fund	18

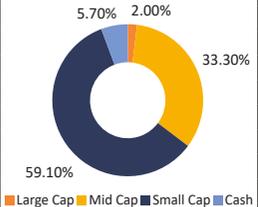
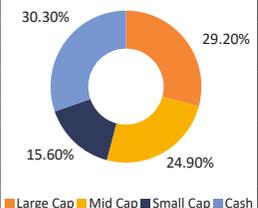
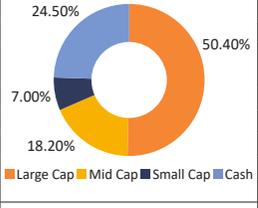
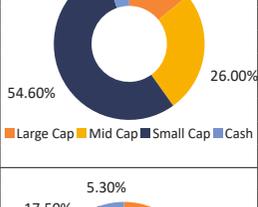
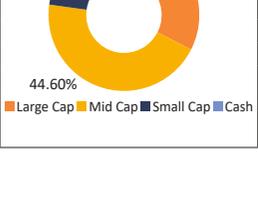
## FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p> <span style="color: orange;">■</span> Large Cap <span style="color: yellow;">■</span> Mid Cap <span style="color: blue;">■</span> Small Cap <span style="color: grey;">■</span> Cash                 </p>	04-Aug-2020	3,048.95	NIFTY 100 TRI	HDFC Bank Ltd.	9.9	Banks	24.4	0.9	12.0%	-	0.51	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p> <span style="color: orange;">■</span> Large Cap <span style="color: yellow;">■</span> Mid Cap <span style="color: blue;">■</span> Small Cap <span style="color: grey;">■</span> Cash                 </p>	17-Oct-2019	14,666.63	NIFTY Large Midcap 250 TRI	Eternal Ltd.	5.7	Electrical Equipment	16.9	1.2	18.5%	1.1	0.46	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p> <span style="color: orange;">■</span> Large Cap <span style="color: yellow;">■</span> Mid Cap <span style="color: blue;">■</span> Small Cap <span style="color: grey;">■</span> Cash                 </p>	28-Apr-2014	13,594.45	NIFTY 500 TRI	Coforge Ltd.	9.4	IT - Software	18.2	1.0	15.6%	1.1	1.39	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p> <span style="color: orange;">■</span> Large Cap <span style="color: yellow;">■</span> Mid Cap <span style="color: blue;">■</span> Small Cap <span style="color: grey;">■</span> Cash                 </p>	18-June-2024	4,349.75	Nifty 500 Multicap 50:25:25 Index TR	Persistent Systems Ltd.	9.1	IT - Software	17.1	1.1	19.8%	-	2.08	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Sandeep Jain For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p> <span style="color: orange;">■</span> Large Cap <span style="color: yellow;">■</span> Mid Cap <span style="color: blue;">■</span> Small Cap <span style="color: grey;">■</span> Cash                 </p>	24-Feb-2014	36,049.34	NIFTY Midcap 150 TRI	Persistent Systems Ltd.	9.8	IT - Software	19.5	0.9	18.3%	1.2	1.08	For Equity Component - Mr. Ajay Khandelwal, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar

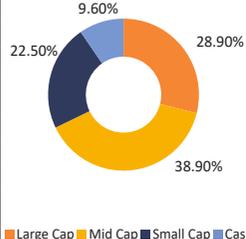
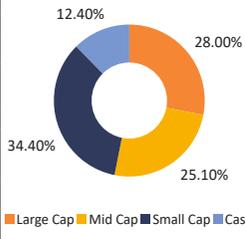
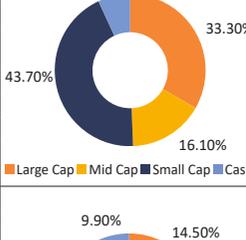
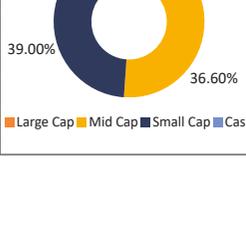
## FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>81.60% Large Cap 12.50% Mid Cap 4.50% Small Cap 1.40% Cash</p>	26-Dec-2023	5,582.63	Nifty Smallcap 250 TRI	Karur Vysya Bank Ltd. 5.0 CCL Products India Ltd. 4.5 Campus Activewear Ltd. 3.2 Dr Agarwals Health Care Ltd. 3.0 V2 Retail Ltd. 2.6 Multi Commodity Exchange of India Ltd. 2.6 Asahi India Glass Ltd. 2.6 VA Tech Wabag Ltd. 2.5 Pricol Ltd. 2.4 Vijaya Diagnostic Centre Ltd. 2.4	Auto Components 8.7 Banks 8.5 Consumer Durables 7.6 Healthcare Services 7.2 Retailing 7.0 Finance 6.7 Electrical Equipment 6.3 Chemicals & Petrochemicals 5.5 Agricultural Food & other Products 4.5 Industrial Products 4.1	0.8	17.9%	-	0.56	For Equity Component - Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar		
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>28.60% Large Cap 36.80% Mid Cap 27.30% Small Cap 7.40% Cash</p>	13-May-2013	1,473.39	NIFTY 500 TRI	One 97 Communications Ltd. 5.2 Acutas Chemicals Ltd. 4.4 Coforge Ltd. 4.1 MTAR Technologies Ltd. 4.0 Shriram Finance Ltd. 3.8 Titan Company Ltd. 3.8 Aditya Birla Capital Ltd. 3.8 Religare Enterprises Ltd. 3.6 Ultratech Cement Ltd. 3.5 State Bank of India 3.4	Finance 11.2 IT - Software 9.5 Banks 8.4 Aerospace & Defense 7.2 Pharmaceuticals & Biotechnology 7.2 Retailing 6.6 Consumer Durables 6.4 Electrical Equipment 5.9 Financial Technology (Fintech) 5.2 Capital Markets 4.7	1.1	16.9%	0.1	1.41	For Equity Component - Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Swapnil Mayekar		
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>31.10% Large Cap 50.70% Mid Cap 17.20% Small Cap 1.00% Cash</p>	21-Jan-2015	4,233.08	NIFTY 500 TRI	Multi Commodity Exchange of India Ltd. 7.8 Piramal Finance Ltd. 5.8 Eternal Ltd. 5.2 Muthoot Finance Ltd. 5.0 Billionbrains Garage Ventures Ltd. 4.6 PTC Industries Ltd. 4.4 Waaree Energies Ltd. 3.9 Bharat Electronics Ltd. 3.9 Jain Resource Recycling Ltd. 3.8 Prestige Estates Projects Ltd. 3.8	Finance 16.5 Capital Markets 14.7 Electrical Equipment 12.6 Aerospace & Defense 9.9 Industrial Products 6.5 Financial Technology (Fintech) 5.5 Automobiles 5.4 Retailing 5.2 Diversified Metals 3.8 Realty 3.8	1.2	18.8%	0.9	0.53	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty		
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>29.80% Large Cap 34.60% Mid Cap 27.80% Small Cap 7.80% Cash</p>	27-August-2024	2,010.71	Nifty 500 TRI	Persistent Systems Ltd. 9.3 Shaily Engineering Plastics Ltd. 9.0 Coforge Ltd. 8.4 Bharti Airtel Ltd. 8.0 HDFC Bank Ltd. 7.7 Eternal Ltd. 7.3 Kalyan Jewellers India Ltd. 6.8 HealthCare Global Enterprises Ltd. 5.5 IICI Bank Ltd. 5.4 PG Electroplast Ltd. 4.4	Banks 18.5 IT - Software 17.7 Consumer Durables 11.2 Industrial Products 9.0 Telecom - Services 8.0 Retailing 7.3 Chemicals & Petrochemicals 5.7 Healthcare Services 5.7 Finance 3.8 Diversified Metals 2.7	-	-	-	2.38	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Swapnil Mayekar		
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>29.60% Large Cap 31.20% Mid Cap 31.00% Small Cap 8.20% Cash</p>	08-August-2024	699.35	Nifty India Manufacturing Total Return Index	Bharat Electronics Ltd. 7.4 Shaily Engineering Plastics Ltd. 5.0 Bharat Dynamics Ltd. 4.4 Bharat Heavy Electricals Ltd. 4.2 PTC Industries Ltd. 4.2 Reliance Industries Ltd. 4.1 Mahindra & Mahindra Ltd. 4.0 UNO Minda Ltd. 4.0 Gabriel India Ltd. 3.8 Sun Pharmaceutical Industries Ltd. 3.6	Aerospace & Defense 14.3 Automobiles 13.7 Electrical Equipment 13.0 Industrial Products 12.1 Auto Components 9.8 Pharmaceuticals & Biotechnology 4.4 Petroleum Products 4.1 Diversified Metals 3.1 Food Products 3.1 Consumer Durables 2.9	-	-	-	1.31	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Swapnil Mayekar		

## FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>5.70% 2.00% 33.30% 59.10%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	04-Nov-2024	878.43	BSE Teck TRI	Birlasoft Ltd.	7.1	IT - Software	50.1	-	-	-	0.93	For Equity Component - Mr. Varun Sharma, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Swapnil Mayekar
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>30.30% 29.20% 15.60% 24.90%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	27-Sep-2016	838.64	CRISIL Hybrid 50+50- Moderate Index	Shaily Engineering Plastics Ltd.	9.0	IT - Software	15.7	1.5	14.6%	0.2	4.00	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Sandeep Jain, Mr. Ankit Agarwal, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>24.50% 50.40% 7.00% 18.20%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	23-Dec-2024	2,078.56	Nifty 50 Arbitrage TRI	HDFC Bank Ltd.	8.2	Banks	18.9	-	-	-	12.08	For Equity Component - Mr. Vishal Ashar, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme	 <p>5.30% 14.10% 26.00% 54.60%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	18-Feb-2025	476.92	Nifty 500 TRI	IDFC First Bank Ltd.	5.4	Electrical Equipment	15.9	-	-	-	0.77	For Equity Component - Mr. Atul Mehra, Mr. Varun Sharma For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>5.30% 17.50% 32.50% 44.60%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	17-Mar-2025	360.48	Nifty 500 TRI	State Bank of India	6.1	Finance	20.4	-	-	-	2.66	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty

## FUND AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2025	109.78	Nifty Infrastructure TRI	Bharat Electronics Ltd.	8.5	Electrical Equipment	18.7	-	-	-	0.90	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	14-Aug-2025	66.98	Nifty 500 TRI	Muthoot Finance Ltd.	7.0	Finance	17.3	-	-	-	NA	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
Thematic Fund	Motilal Oswal Consumption Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	23-Oct-2025	1,114.88	Nifty India Consumption TRI	Bharti Airtel Ltd. Partly Paid 1.25 FV	7.9	Retailing	13.7	-	-	-	0.25	For Equity Component Mr. Varun Sharma, Mr. Aliasgar Shakir For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	09-June-2025	100.00	Nifty Services Sector TRI	Shriram Finance Ltd.	6.4	Finance	22.1	-	-	-	0.76	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Swapnil Mayekar

# FUND AT A GLANCE

## **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## **Minimum Application Amount**

This is the minimum investment amount for a new investor in a mutual fund scheme.

## **Minimum Additional Purchase Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

## **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

## **Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## **Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## **Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## **Beta**

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## **AUM**

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

## **Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## **Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## **Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

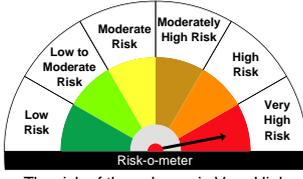
## **Total Return Index**

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW\*s and distributions realized over a given period of time.

## **CAGR**

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Long term capital growth</li> <li>● Investments in equity and equity related instruments of large cap stocks</li> </ul>		

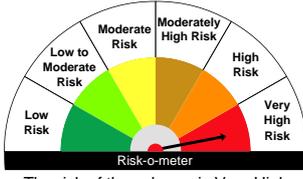
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Long term capital appreciation</li> <li>● Investment predominantly in equity and equity related instruments of large and midcap stocks</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Long-term capital growth</li> <li>● Investment in equity and equity related instruments across sectors and market-capitalization levels</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks )	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Long term capital growth</li> <li>● Investments in equity and equity related instruments across large cap, mid cap, small cap stocks</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

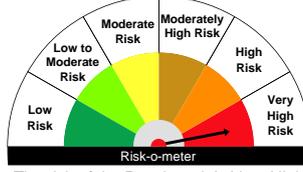
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Long-term capital growth</li> <li>● Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Long term capital growth.</li> <li>● Investing predominantly in equities and equity related instruments of small cap companies</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential</li> <li>● Investment in Equity and equity related instruments subject to overall limit of 30 companies</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Long-term capital growth</li> <li>● Investment predominantly in equity and equity related instruments</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equities and equity related instruments selected on the basis of business cycle</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equities and equity related instruments of digital and technology related companies</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● To generate medium to long-term capital appreciation</li> <li>● Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

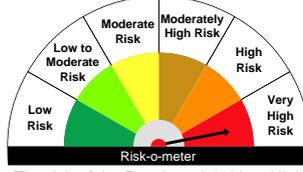
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equities and equity related instruments of special situations theme</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Consumption TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing in equity &amp; equity related securities of companies engaged in consumption and consumption related sector</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the scheme is High</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Long term capital appreciation</li> <li>● Investment in equity, derivatives and debt instruments</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)	 <p>The risk of the scheme is Low</p>	 <p>The risk of the Benchmark is Low</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>● Capital appreciation over long term</li> <li>● Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index		
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)	 <p data-bbox="762 539 1072 562">The risk of the scheme is Low to Moderate</p>	 <p data-bbox="1145 539 1455 562">The risk of the Benchmark is Low to Moderate</p>		
<b>This product is suitable for investors who are seeking*</b>			<ul data-bbox="119 477 691 600" style="list-style-type: none"> <li>● Optimal returns consistent with moderate levels of risk</li> <li>● Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index		
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 <p data-bbox="762 938 1072 960">The risk of the scheme is Low to Moderate</p>	 <p data-bbox="1145 938 1455 960">The risk of the Benchmark is Low to Moderate</p>		
<b>This product is suitable for investors who are seeking*</b>			<ul data-bbox="119 853 475 909" style="list-style-type: none"> <li>● Regular income over short term</li> <li>● Investment in money market securities</li> </ul>	

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Suitability

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

## Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	<b>A-I</b>		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

## Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		<b>B-I</b>	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

### Risk Disclosure and Disclaimer

**Statutory Details:** Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Trustee: Motilal Oswal Trustee Company Ltd. Investment Manager: Motilal Oswal Asset Management Company Ltd. Sponsor: \*Motilal Oswal Financial Services Ltd. Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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\*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**