

— Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(EAFE = Europe, Australasia, and Far East)

30 December 2022



— Introduction to Developed Markets:

Nearly 97% of the world's opportunities are outside India

Global Market Capitalization¹

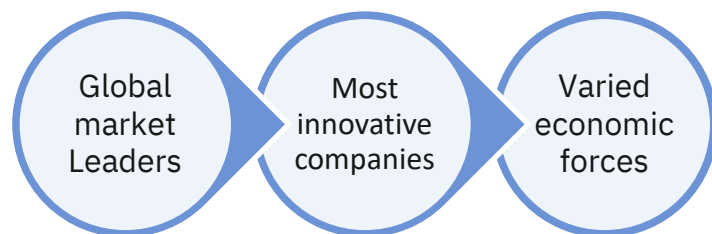


Indian investors have traditionally taken exposure to only domestic markets. With such a narrow focus, investor tends to lose out on a large opportunity set

Indian investment portfolios have been **99%** invested in domestic assets hinting at a **strong home bias²**

Both in terms of **Market Capitalization** and **GDP**, India accounts for only **~3%** of the World³

Benefits of accessing the global opportunity set

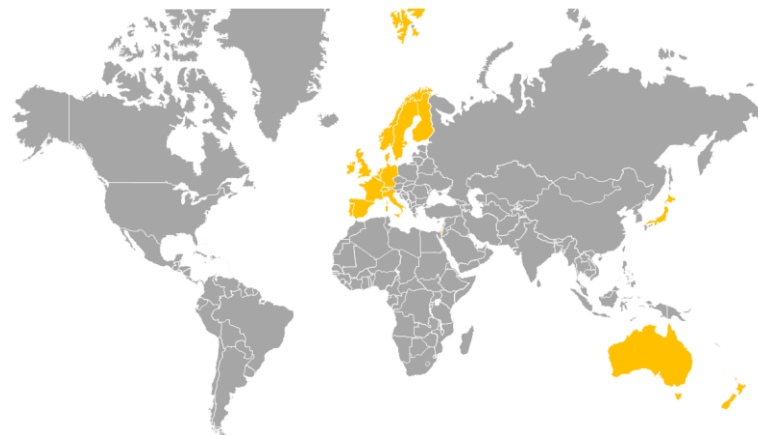


Loosely speaking the Global equity market consists of the US, Developed market ex-US and the Emerging market

Source/Disclaimer: 1 - MSCI, Data as of Jan 2021, 2 – From Zero to Hero: The Indian Case for Global Equity Diversification as of Nov 2020, 3 – IMF Data as on 2020. Data basis latest available reports

Developed Markets (DMs)

MSCI EAFE Index is designed to represent performance of 21 developed markets across Europe, Australasia (includes Australia, New Zealand) and Far East excluding US and Canada



Developed Markets¹

- Economically advanced
- Mature capital market
- Higher standard of living

Europe & Middle east

Austria, Belgium, Denmark, Finland,
France, Germany, Ireland, Israel,
Italy, Netherlands, Norway, Portugal,
Spain, Sweden, Switzerland, United
Kingdom

Pacific

Australia, Hong Kong,
Japan, New Zealand,
Singapore

Source/Disclaimer: Developed markets identified as per MSCI EAFE Index methodology. 1-Acrons;

Characteristics of Developed Markets

**Emphasis on
Innovation and
R&D**

**Strong regulatory
framework**

**Most competitive
economies* in the
world**

**Relatively
Politically and
Financially Stable**

**Relatively
Matured Capital
Market**

*According to IMD.org

Source/Disclaimer: The above icons are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Developed Markets in Competitiveness Ranking

Rank	Country	Rank	Country
1	Denmark	14	Canada
2	Switzerland	15	Germany
3	Singapore	16	Iceland
4	Sweden	17	China
5	Hong Kong SAR	18	Qatar
6	Netherlands	19	Australia
7	Taiwan, China	20	Austria
8	Finland	21	Belgium
9	Norway	22	Estonia
10	USA	23	United Kingdom
11	Ireland	24	Saudi Arabia
12	UAE	25	Israel
13	Luxembourg		

Of the top 25 ranked economies, 14 economies are part of the MSCI EAFE index

The competitiveness ranking are based on economy displaying:

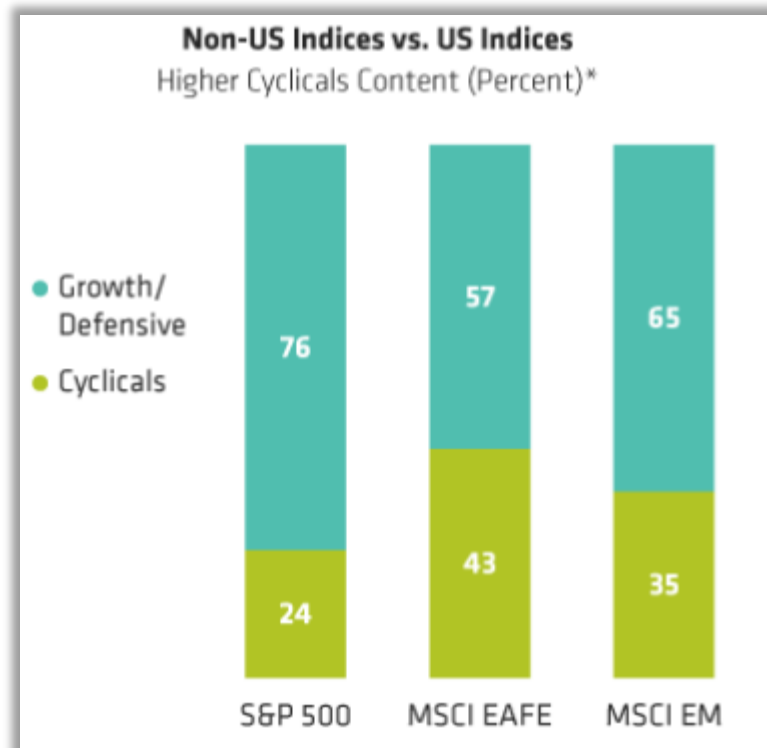
- Investment in innovation
- Diversified economic activity
- Supportive public policy

Source/Disclaimer: <https://www.imd.org/centers/world-competitiveness-center/rankings/world-competitiveness/> . Report date- June 2022. Data basis latest available report

— Why domestic investors should look beyond U.S. markets?

Different return drivers

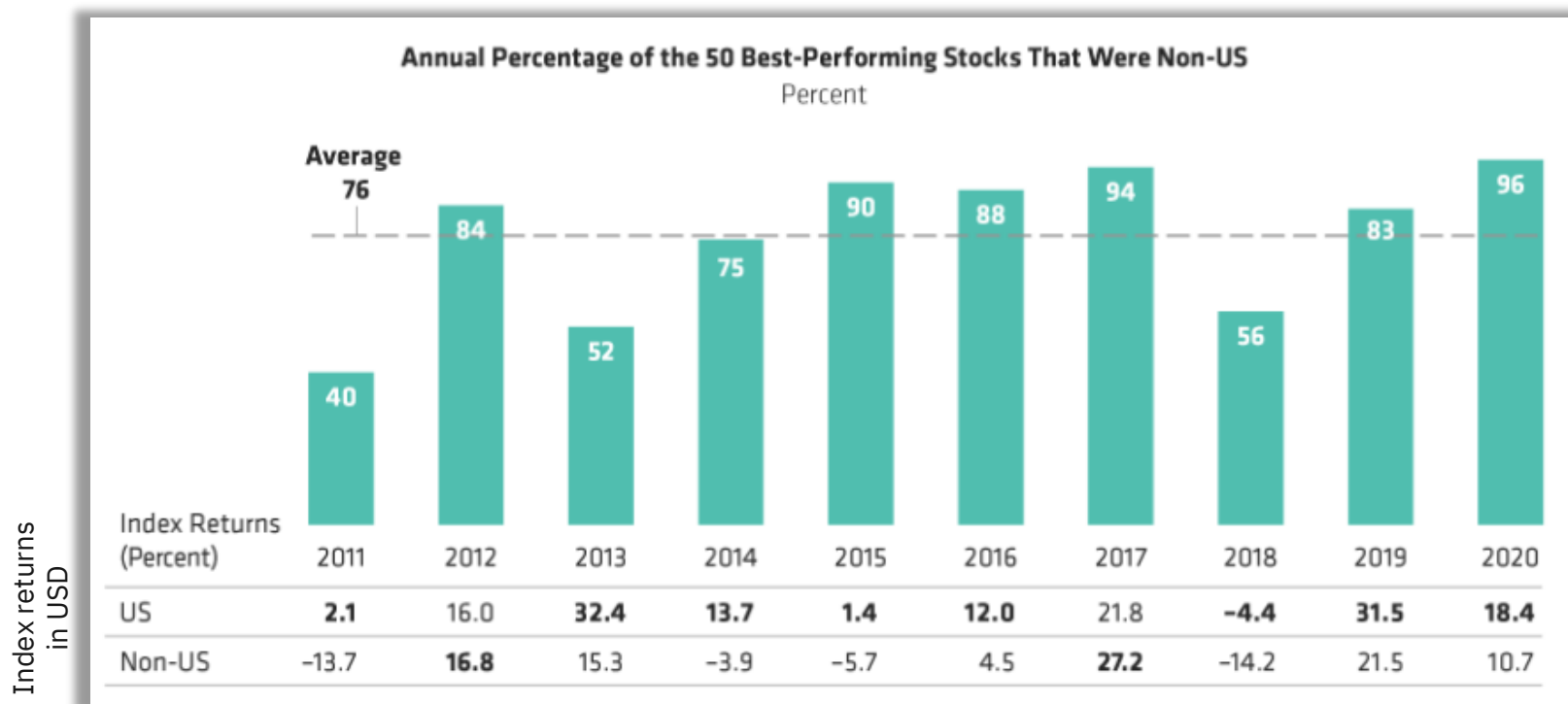
- Markets outside U.S provide diversification benefit due to different return driver
- Key regions such as Europe and Japan have implemented stimulus packages larger than US, which could spur growth
- Regions outside the US are poised to benefit from major stimulus measures



Cyclical stocks are more sensitive to macro economic growth

Source/Disclaimer: [Is It Time to Expand Allocations to International Stocks? - Context | AB \(alliancebernstein.com\)](#). Cyclicals include Energy, Financials, Industrials and Materials. Growth/Defensive includes Communication Services, Consumer Discretionary, Consumer Staples, Healthcare, Technology, Real Estate and Utilities.

Needle in the haystack, Buy the haystack!



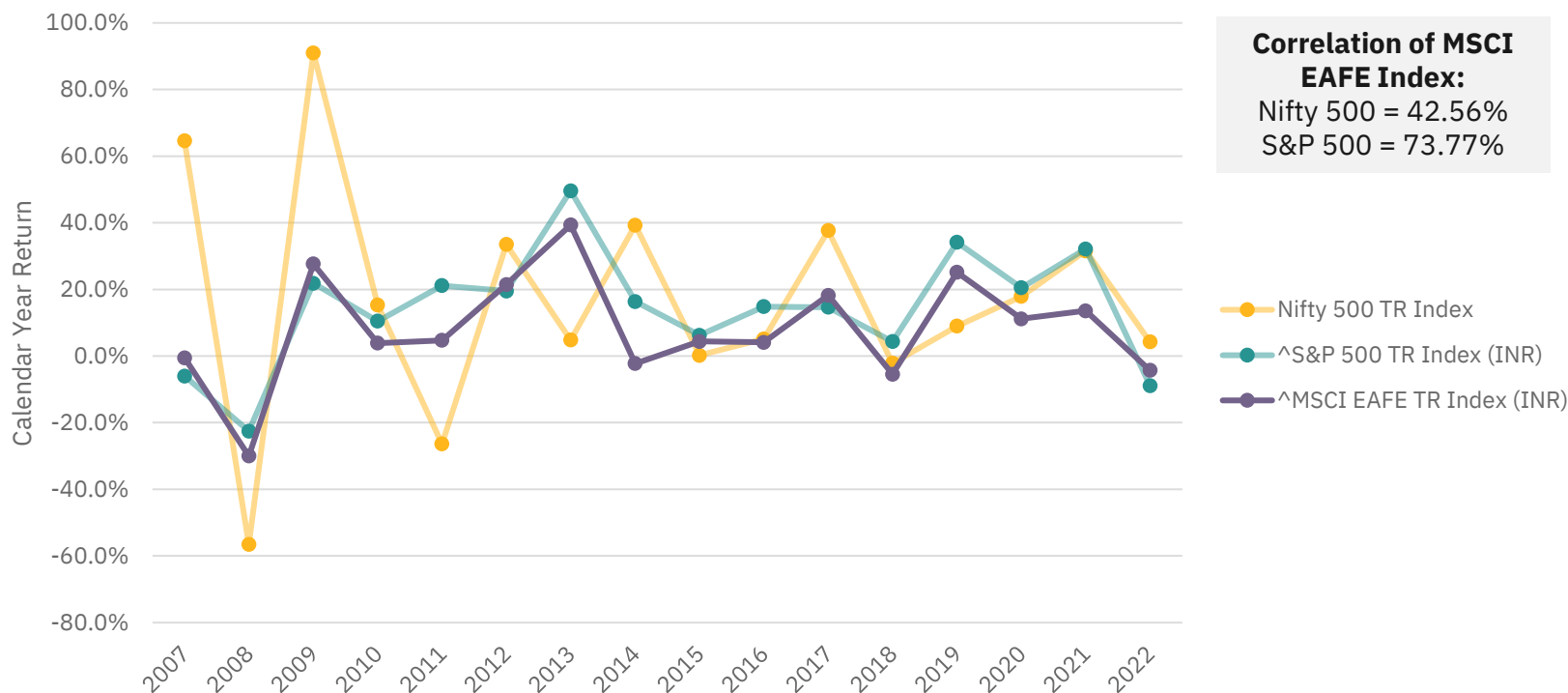
- A large proportion of world's best performing stocks were found outside U.S

Source/Disclaimer: [Is It Time to Expand Allocations to International Stocks? - Context | AB \(alliancebernstein.com\)](#) . Fifty best performing stocks are the companies with the highest total return in the S&P 500 and MSCI ACWI ex US each year. Index returns shown in USD

— 3 Reasons to invest into EAFE

Low correlation to Indian equities

Diversifying your portfolio across different geographies can help reduce volatility as compared to Indian Equities



Source/Disclaimer: Index values- www.niftyindices.com, MSCI, MOAMC. Exchange rate- FBIL/RBI/Thomson Reuter/MSCI. Performance data since 30-Dec-2008 to 30-Dec-22.^ denotes the index currency conversion. All Performance data in INR. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

Largest Non-US ETF Theme Globally: By AUM



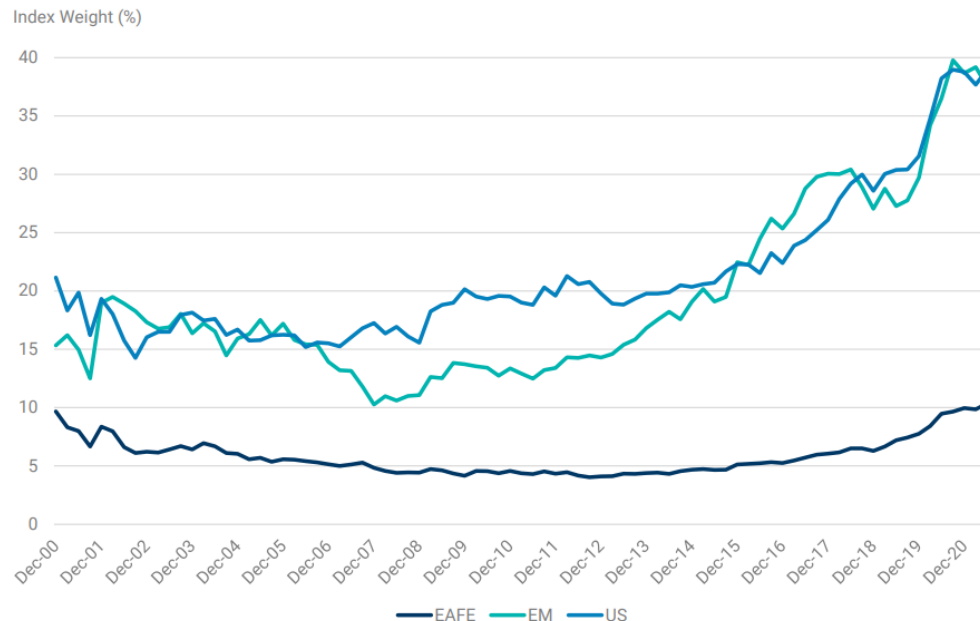
Rank	Name	Market (Asset class)	AUM (in Billion \$)
1	SPDR S&P 500 ETF Trust	U.S (equity)	338.2
2	iShares Core S&P 500 ETF	U.S (equity)	269.7
3	Vanguard S&P 500 ETF	U.S (equity)	243.1
4	Vanguard Total Stock Market ETF	U.S (equity)	240.4
5	Invesco QQQ Trust	U.S (equity)	148.0
6	Vanguard Value ETF	U.S (equity)	92.7
7	Vanguard FTSE Developed Markets ETF	Dev. Mkts. ex-US (equity)	84.2
8	Vanguard Total Bond Market ETF	U.S (Debt)	78.8
9	iShares Core U.S. Aggregate Bond ETF	Dev. Mkts. ex-US (equity)	76.4
10	iShares Core MSCI EAFE ETF*	Dev. Mkts. ex-US (equity)	75.4

*iShares Core MSCI EAFE ETF tracks MSCI EAFE index. This is a parent index of 'MSCI EAFE Top 100 Select Index', which is an underlying index for the 'Motilal Oswal MSCI EAFE Top 100 Select Index Fund'.

Source/Disclaimer: ETFDB, Largest ETFs: Top 100 ETFs by assets. Data as on 19th October 2022. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

EAFE remains broadly diversified

Weight of Tech stocks in the index



- US and EM offer higher exposure to technology sector.
- MSCI EAFE remains broadly diversified and provides opportunity for outperformance during broad based rally

Source/Disclaimer: [Why International Equities \(lazardassetmanagement.com\)](https://www.lazardassetmanagement.com/why-international-equities). Weights are end of period classification using GICS level 3 and GICS Level 1. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



Minimum Application Amount

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter



Launch Date

01-Dec-2021



Benchmark

MSCI EAFE Top 100 Select Index



Type of Scheme

An open ended scheme replicating/tracking MSCI EAFE Top 100 Select Index



Exit Load

1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date



Fund Manager

Mr. Ankush Sood &
Mr. Rakesh Shetty (debt component)



Total Expense Ratio

Regular – 1.06%, Direct – 0.50%

Source: MOAMC, as of 30-Dec-22

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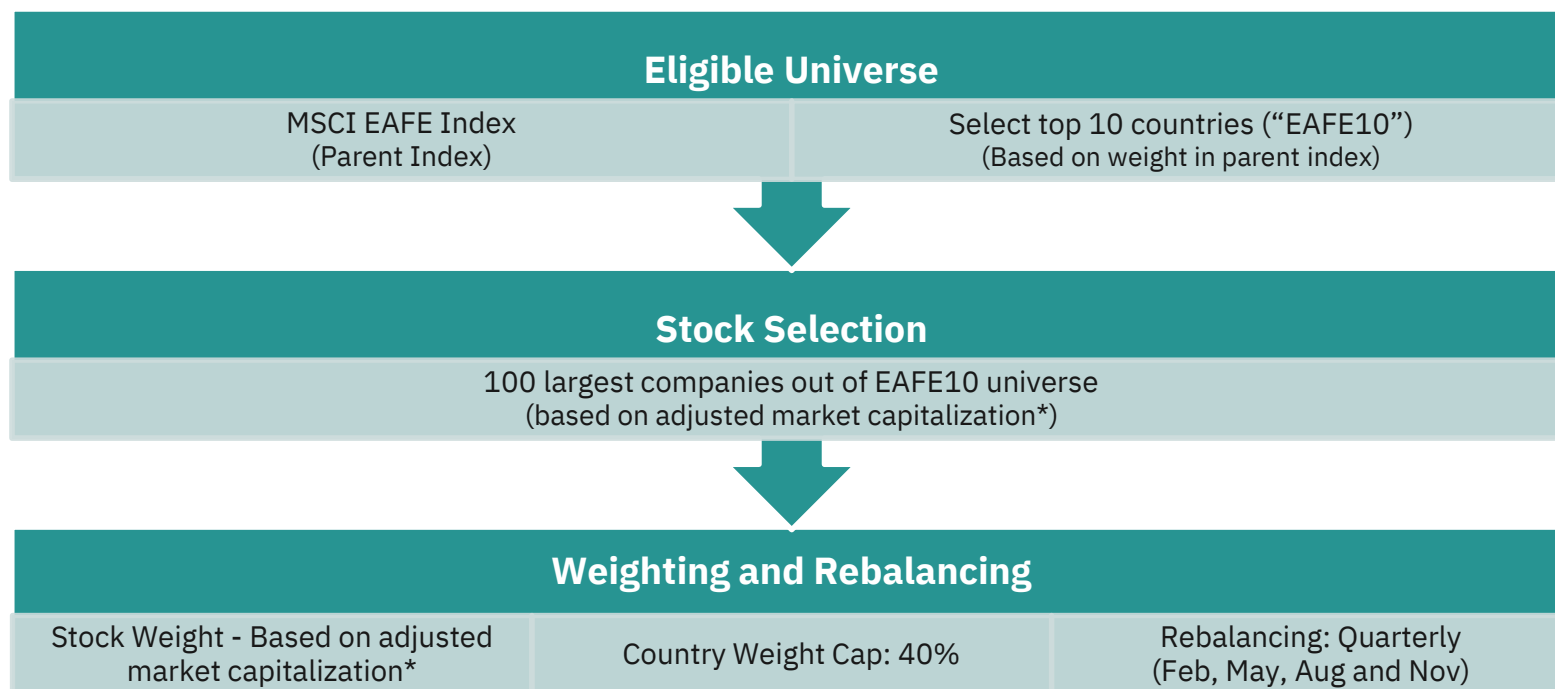


About underlying index



MSCI EAFE Top 100 Select Index objective: Represents the top 100 companies that are selected from 10 large developed markets, out of MSCI EAFE Index.

Index Methodology Snapshot:



Source/Disclaimer : MSCI, 30-Dec-22; for detailed index methodology kindly visit MSCI. *'Adjusted Market Capitalization': Free Float market cap adjusted for number of shares available for foreign investors. "EAFE10" refers to all developed markets that are part of MSCI EAFE Top 100 Select Index. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

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Parent Index Coverage

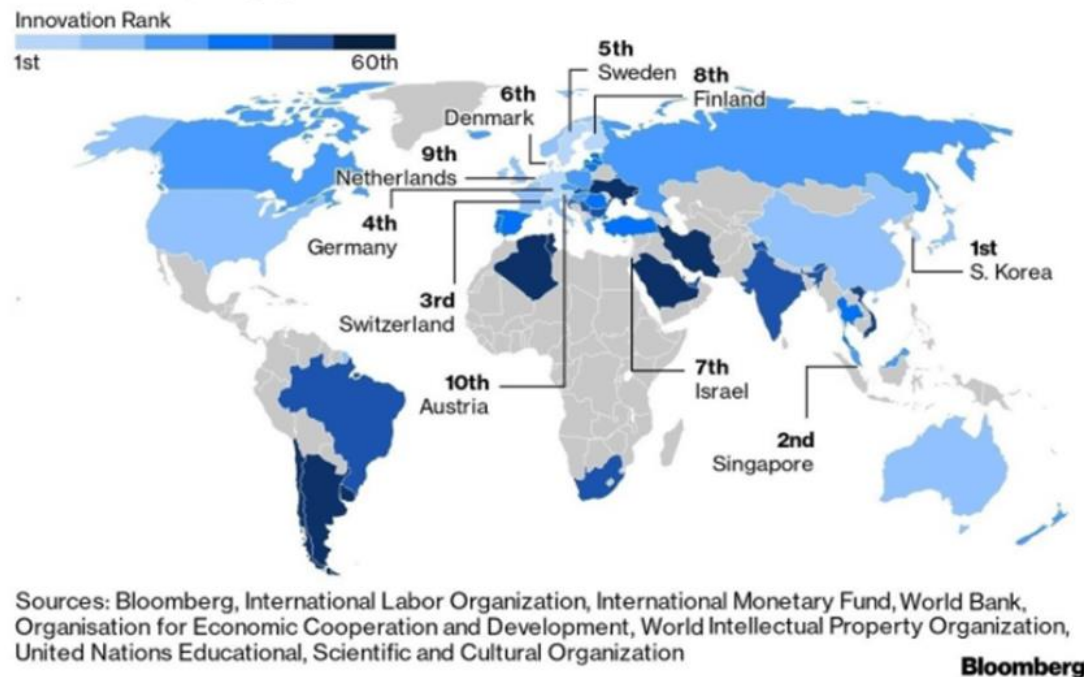
	MSCI EAFE Index (Parent Index)	MSCI EAFE Top 100 Select Index
Number of countries	21	Max 10
Number of constituents	799	100
Parent index coverage	100%	47.6%*
Top 10 constituent weight	14.96%	29.4%
Weight of the largest constituent	2.5%	5.1%

*Based on monthly averages for period Oct 2008 to Sep 2021. Source: MSCI. Data as of 30-Dec-22

Most Innovative economies

World's 60 Most Innovative Economies

South Korea, Singapore and Switzerland lead the index in 2021



EAFE 10 Countries	Rank
Switzerland	3
Germany	4
Sweden	5
Netherlands	9
Japan	12
France	13
U.K	18
Australia	19
Spain	31
Hong Kong	38

Source/Disclaimer: <https://www.bloomberg.com/news/articles/2021-02-03/south-korea-leads-world-in-innovation-u-s-drops-out-of-top-10>. The countries mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The countries/sectors/industries may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

Winners keep changing

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
India 64.6%	US -22.50%	India 91.0%	India 15.3%	US 21.2%	India 33.5%	US 49.6%	India 39.3%	US 6.2%	US 14.8%	India 37.7%	US 4.3%	US 34.1%	EM 21.8%	US 32.1%	India 4.2%
EM 24.6%	EAFE -30.00%	EM 72.5%	EM 14.4%	EAFE 4.7%	EM 22.2%	EAFE 39.3%	US 16.4%	EAFE 4.4%	EM 14.4%	EM 29.6%	India -2.10%	EAFE 25.1%	US 20.5%	India 31.6%	EAFE -4.3%
EAFE -0.50%	EM -42.40%	EAFE 27.6%	US 10.5%	EM -2.90%	EAFE 21.5%	EM 10.4%	EM 0.5%	India 0.2%	India 5.1%	EAFE 18.2%	EAFE -5.50%	EM 21.3%	India 17.9%	EAFE 13.6%	US -8.9%
US -6.00%	India -56.50%	US 21.8%	EAFE 3.9%	India -26.40%	US 19.5%	India 4.8%	EAFE -2.20%	EM -10.50%	EAFE 4.1%	US 14.7%	EM -6.40%	India 9.0%	EAFE 11.1%	EM 0.6%	EM -10.6%

Color legend	India	Nifty 500 TR Index
	US	^S&P 500 TR Index (INR)
	EM	^MSCI Emerging Markets TR Index (INR)
	EAFE	^MSCI EAFE TR Index (INR)

- No Regional market has consistently outperformed others
- A global portfolio can help reduce portfolio risk and smoothen return trajectory

Source/Disclaimer: Factset. Exchange rate - FBIL/RBI/Thomson Reuter/MSCI. Performance as on Close of 31-Dec-2006 to 30-Dec-22. *2022 Year to Date. All Performance data in INR. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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No single country consistently outperform





















Period	Germany	Sweden	Australia	UK	France	Japan	Netherlands	Switzerland	Hong Kong	Spain
2000	6.60%	0.60%	3.20%	0.50%	14.80%	-17.90%	13.30%	16.70%	-0.30%	-4.00%
2001	-19.60%	-24.50%	5.80%	-11.40%	-19.70%	-27.10%	-19.20%	-18.70%	-16.10%	-8.30%
2002	-33.10%	-30.30%	-0.60%	-15.50%	-21.10%	-10.40%	-20.50%	-10.20%	-18.00%	-15.20%
2003	56.50%	57.70%	43.70%	25.40%	33.90%	29.30%	22.80%	28.20%	31.10%	51.20%
2004	11.50%	31.20%	26.10%	14.20%	13.90%	10.80%	8.20%	10.50%	19.40%	23.80%
2005	14.30%	15.10%	21.60%	11.00%	14.40%	29.90%	18.90%	21.10%	12.10%	8.50%
2006	34.20%	41.90%	30.00%	28.20%	32.90%	4.40%	30.00%	25.80%	27.90%	47.40%
2007	21.10%	-9.60%	15.60%	-3.40%	1.60%	-14.60%	7.90%	-5.50%	25.80%	11.10%
2008	-33.00%	-37.50%	-38.50%	-36.50%	-29.60%	-12.90%	-35.90%	-13.80%	-40.00%	-26.30%
2009	21.90%	59.80%	70.30%	38.10%	28.40%	2.50%	37.80%	22.00%	54.30%	39.80%
2010	4.90%	29.40%	10.10%	4.40%	-7.10%	11.00%	-1.90%	8.30%	18.30%	-24.30%
2011	-2.10%	0.70%	5.90%	15.70%	-0.30%	1.80%	4.80%	11.50%	-0.40%	5.40%
2012	36.10%	27.10%	26.00%	18.80%	26.50%	11.60%	24.90%	25.20%	32.20%	7.90%
2013	49.60%	42.40%	17.90%	36.40%	44.20%	43.90%	48.90%	44.10%	25.50%	49.50%
2014	-7.60%	-4.40%	-1.00%	-3.10%	-6.80%	-1.50%	-0.90%	3.00%	7.60%	-2.10%
2015	3.40%	0.60%	-5.50%	-3.10%	5.60%	15.20%	6.60%	6.00%	4.20%	-11.30%
2016	6.10%	4.50%	14.50%	2.50%	8.70%	5.30%	8.00%	-1.60%	4.90%	2.10%
2017	20.90%	14.60%	13.10%	15.20%	22.20%	17.10%	24.90%	16.30%	28.20%	20.20%
2018	-14.50%	-4.60%	-3.80%	-6.30%	-3.90%	-4.60%	-4.80%	0.20%	0.60%	-8.00%
2019	24.10%	25.30%	25.60%	23.60%	29.50%	22.50%	35.40%	36.20%	12.60%	14.90%
2020	15.30%	27.70%	11.80%	-8.10%	7.50%	18.00%	27.70%	15.80%	8.60%	-2.00%
2021	7.60%	25.50%	11.30%	20.40%	22.50%	3.70%	30.00%	22.30%	-2.40%	3.30%
2022	-12.7%	-19.5%	5.6%	5.9%	-2.8%	-6.8%	-19.3%	-8.3%	6.1%	-8.3%

Source/Disclaimer: Factset. Exchange rate - FBIL/RBI/Thomson Reuter/MSCI. Performance as on Close of 31-Dec-1999 to 30-Dec-22. *2022 Year to Date. MSCI Country Indices are used to represent each EAFE country. All Performance data in INR. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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Winners keep changing

Top performing market basis calendar year performance

2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Sweden 	Sweden 	Japan 	Spain 	Hong Kong 	Switzerland 	Australia 	Sweden 	United Kingdom 	Germany 
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022*
Netherland 	Hong Kong 	Japan 	Australia 	Hong Kong 	Hong Kong 	Switzerland 	Netherland 	Netherland 	Hong Kong 

Source/Disclaimer: Factset. Exchange rate - FBIL/RBI/Thomson Reuter. Performance as on Close of 31-Dec-2002 to 30-Dec-22. *2022 Year to Date. MSCI Country Indices are used to represent each EAFE country. All Performance data in INR. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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Brands from developed market



Source: MSCI; Data as of 30-Dec-22; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

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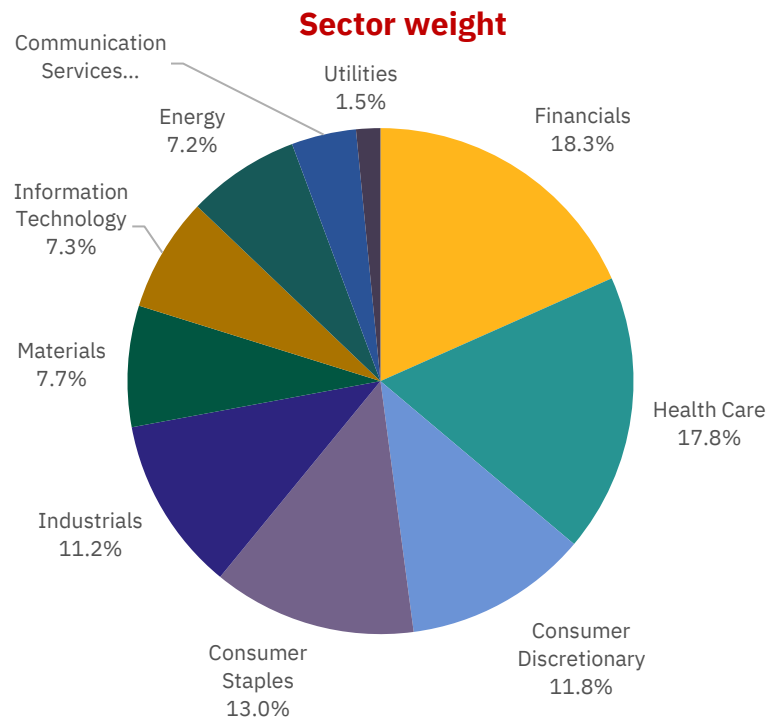
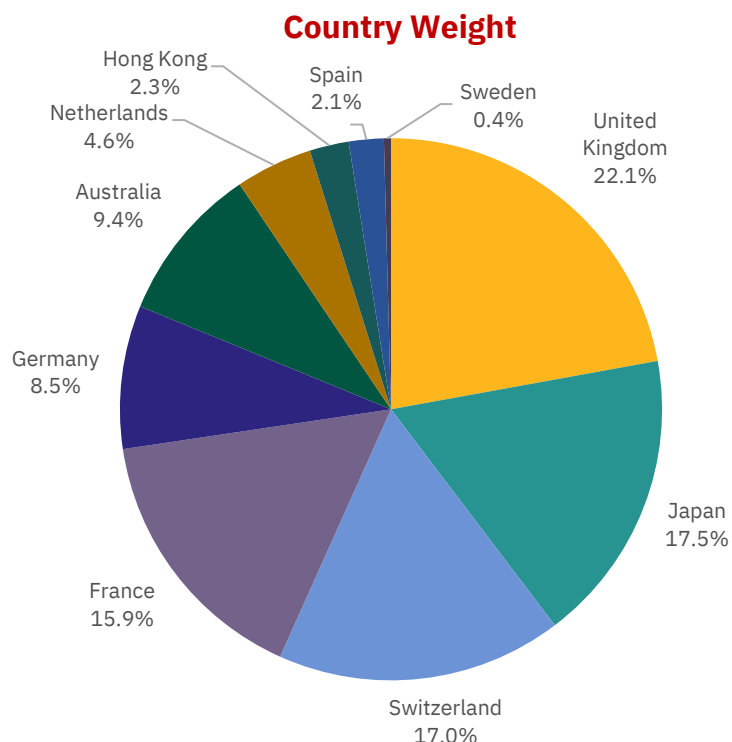
Index: Top 10 stocks

Sr. No.	Stock Name	Sector	Country	Weight
1	NESTLE	Consumer Staples	SWITZERLAND	4.5
2	ROCHE HOLDING GENUSS	Health Care	SWITZERLAND	3.1
3	ASML HLDG	Information Technology	NETHERLANDS	3.1
4	ASTRAZENECA	Health Care	UNITED KINGDOM	2.9
5	SHELL	Energy	UNITED KINGDOM	2.8
6	LVMH MOET HENNESSY	Consumer Discretionary	FRANCE	2.8
7	NOVARTIS	Health Care	SWITZERLAND	2.7
8	BHP GROUP (AU)	Materials	AUSTRALIA	2.2
9	TOTALENERGIES	Energy	FRANCE	2.2
10	TOYOTA MOTOR CORP	Consumer Discretionary	JAPAN	2.0

Source/Disclaimer : MSCI. Data as of 30-Dec-22. The stocks/countries/sectors/industries mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The countries/sectors/industries may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

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Diversification: Country and Sector Exposure



Source/Disclaimer: MSCI. Data as on 30-Dec-22. Sectors as identified by GICS model. The countries/sectors mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact. The above chart is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The countries/sectors may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

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Risk return profile

	Data Label	Nifty 500 TR Index	^S&P 500 TR Index (INR)	^MSCI EAFE Top 100 Select Index (INR)
Annualized Return	1 Year	4.2%	-8.9%	0.3%
	3 Year	17.4%	13.2%	8.1%
	5 Year	11.5%	15.2%	8.7%
	10 Year	13.8%	17.3%	9.2%
Annualized Volatility	1 Year	18.8%	26.4%	24.3%
	3 Year	21.9%	26.4%	22.3%
	5 Year	19.0%	22.7%	19.0%
	10 Year	16.9%	18.7%	17.1%

Source/Disclaimer: Index values- www.niftyindices.com, MOAMC and MSCI. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-12 to 30-Dec-22. All Performance data in INR. S&P 500 & MSCI EAFE Top 100 Select Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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Illustration: Currency Contribution

Countries	Weights (Dec 2022)	Currency	Currency Change vs INR (10 year)
NETHERLANDS, SPAIN, FRANCE	32.8%	EUR/INR	1.0%
UNITED KINGDOM	21.5%	GBP/INR	0.2%
JAPAN	17.8%	JPY/INR	-1.2%
SWITZERLAND	15.6%	CHF/INR	3.3%
AUSTRALIA	9.2%	AUD/INR	-0.8%
HONG KONG	2.6%	HKD/INR	3.9%
SWEDEN	0.4%	SEK/INR	-1.4%

Approximate contribution by EAFE 10 currencies 1.0%

Source/Disclaimer: Factset, currency quotes are derived from cross quotes against USD / EAFE currency and then INR/USD. Performance data as on close of 31-Dec-12 to 30-Dec-22. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

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SIP performance- MSCI EAFE Top 100 Select Index (INR)



Description	1 Year	3 Year	5 Year	7 Year	10 Year
Returns	13.8%	10.2%	9.8%	9.8%	8.6%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,28,704	4,19,364	7,67,325	11,88,784	18,66,743

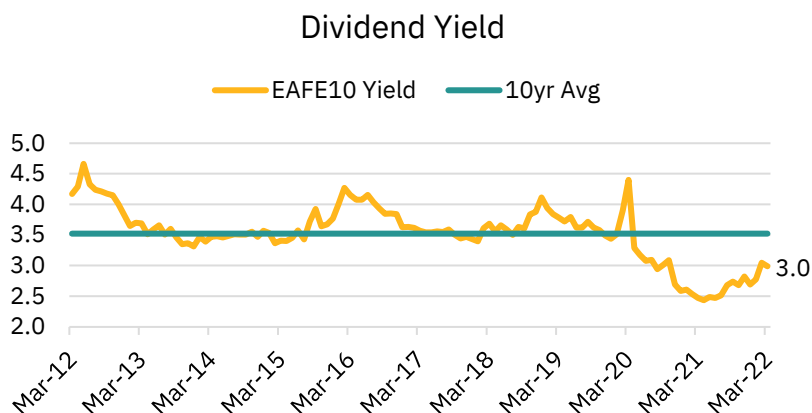
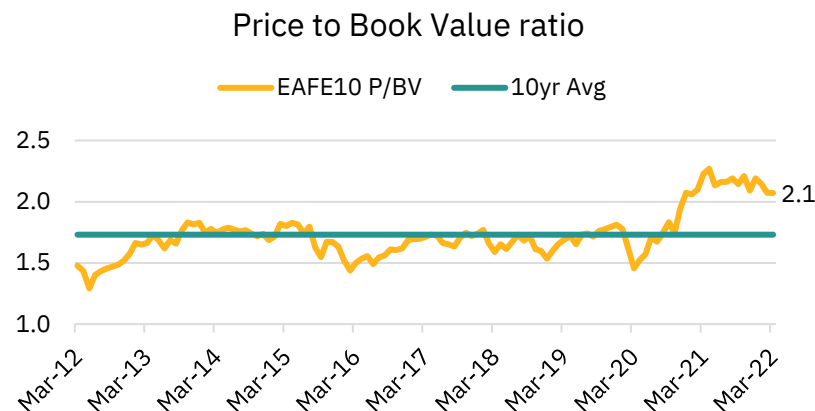
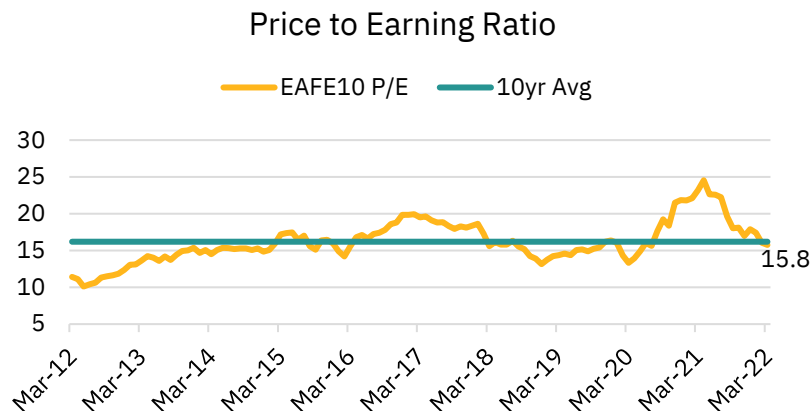
Data as of close of December 30, 2022. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future.

Data Source: MSCI. Performance Data as on end of 01-Jan-13 – 30-Dec-22; Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above is for illustration purpose only. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

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Improved Valuation Multiples



The PE ratio and Dividend yield are below 10 year average and exhibits a decreasing trend.
The PB ratio is above 10 year average but it is also starting to trend downwards

Source/Disclaimer: MSCI; Data from 31-Mar-2012 – 31-Mar-2022; The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.


Thoughts from Market Gurus / Experts

“The essence of portfolio management is the **management of risks**, not the management of returns.”



- **Benjamin Graham**

Blending Developed Markets in your portfolio

Allocations	Parameters	1 year	3 year	5 year	10 year	Data in INR
 India 100%	Returns*	4.2%	17.4%	11.5%	13.8%	The low correlation helps reduce portfolio volatility.
	Volatility*	18.8%	21.9%	19.0%	16.9%	
	Risk Adj. Returns	0.2264	0.7921	0.6053	0.8175	
 EAFE10 10% US 30% India 60%	Returns*	-0.2%	15.4%	12.6%	14.7%	
	Volatility*	15.1% ↓	18.7% ↓	15.9% ↓	13.8% ↓	
	Risk Adj. Returns	-0.011	0.826	0.790	1.071	
 EAFE10 20% US 20% India 60%	Returns*	0.8%	14.9%	11.9%	13.9%	
	Volatility*	14.5% ↓	18.3% ↓	15.6% ↓	13.6% ↓	
	Risk Adj. Returns	0.0537	0.8136	0.7630	1.0196	

Source/Disclaimer: Index values- www.niftyindices.com, MSCI, MOAMC and FactSet. * Data Annualized, India is represented by Nifty 500 TR Index, USA by ^S&P 500 TR Index (INR), and EAFE-10 is represented by ^MSCI EAFE Top 100 Select Index (INR). Exchange rate- FBIL/RBI/Thomson Reuter. Data as on 30-Dec-22. All Performance data in INR. S&P 500 & MSCI EAFE Top 100 Select Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or

3 year rolling return

3 Year Rolling Returns	Nifty 500 TR Index (India)	^MSCI EAFE Top 100 Select TR Index (INR) (EAFE 10)	^S&P 500 TR Index (INR) (USA)	India : EAFE10 : USA (60:10:30)	India : EAFE10 : USA (60:20:20)
Average	17.0%	7.2%	11.3%	15.0%	14.6%
Median	14.1%	8.1%	13.3%	14.2%	13.4%
Min	-21.7%	-21.3%	-13.6%	-18.1%	-18.7%
Max	67.6%	26.5%	36.1%	46.8%	47.9%
Returns Range	% of Total Observation				
Below 0%	8.0%	22.5%	20.0%	6.1%	6.3%
0% to 10%	23.1%	37.0%	18.6%	21.3%	24.1%
10% to 15%	23.2%	17.3%	18.1%	26.8%	27.9%
15% to 20%	68.8% { 15.8%	40.5% { 16.7%	61.3% { 21.4%	72.6% { 18.2%	69.6% { 15.2%
Above 20%	29.9%	6.5%	21.8%	27.6%	26.6%

Source/Disclaimer: www.niftyindices.com, MSCI, MOAMC Research. *250 trading days assumed in one year. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-1999 to 30-Dec-22. All Performance data in INR. S&P 500 & MSCI EAFE Top 100 Select Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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5 year rolling return

3 Year Rolling Returns	Nifty 500 TR Index (India)	^MSCI EAFE Top 100 Select TR Index (INR) (EAFE 10)	^S&P 500 TR Index (INR) (USA)	India : EAFE10 : USA (60:10:30)	India : EAFE10 : USA (60:20:20)
Average	16.8%	7.4%	11.6%	15.1%	14.6%
Median	14.7%	7.9%	13.6%	14.9%	14.4%
Min	-1.9%	-4.2%	-5.8%	1.2%	0.5%
Max	51.2%	22.1%	29.0%	35.0%	35.9%
Returns Range	% of Total Observation				
Below 0%	0.8%	10.4%	9.7%	0.0%	0.0%
0% to 10%	25.1%	50.9%	35.1%	21.3%	24.3%
10% to 15%	25.7%	31.3%	11.0%	29.5%	31.5%
15% to 20%	74.1% { 23.8%	38.7% { 7.1%	55.3% { 22.7%	78.7% { 32.8%	75.7% { 28.2%
Above 20%	24.5%	0.4%	21.5%	16.4%	16.0%

Source/Disclaimer: www.niftyindices.com, MSCI, MOAMC Research. *250 trading days assumed in one year. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-1999 to 30-Dec-22. All Performance data in INR. S&P 500 & MSCI EAFE Top 100 Select Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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— Insights into top performing companies

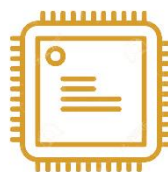
ASML Holding

Total Mkt Cap = \$172.7 Bn

ASML

Weight in Index = 2.8%

Leading supplier to the semiconductor industry



- ASML makes complex lithography equipment used in the **manufacture of microchips**¹
- Top customers include **TSMC, Intel, and Samsung**²
- Its equipment is used in the manufacture of next-gen chips like **Apple's M1**²

Source- Total Market Capitalization and weight in index- MSCI, 1- ASML.com, 2 - Morningbrew. The Stock mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future

LVMH Group

Total Mkt Cap = \$301.8 Bn

LVMH

Weight in Index = 2.7%

World's most valuable luxury brand¹



CELINE

KIENZO



Loro Piana

BVLGARI

DIOR

- LVMH manages **75 luxury brands** including Louis Vuitton, Christian Dior, Kenzo, Bulgari, Loro Piana, and Celine²
- The group operates over **5,000 stores** worldwide¹
- The group is likely to benefit from the **rapidly growing middle and upper classes** in China, South Korea and other emerging markets.

Source- Total Market Capitalization and weight in index- MSCI, 1- [Statista](#), 2 - [LVMH.com](#). The Stock mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

AstraZeneca

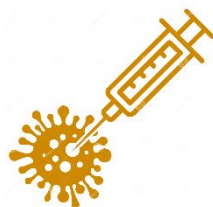
Total Mkt Cap = \$172.0 Bn



Weight in Index = 2.8%

Leading global pharmaceuticals company

VAXZEVRIA



COVISHIELD[®]

- AstraZeneca co-developed the world's cheapest vaccine against Covid-19, priced at just **~US\$2 per dose**¹.
- It is the most ordered Covid-19 vaccine with over **300 cr orders**, more than 2x the next vaccine².
- **Oncology** remains the key therapeutic area for the company, accounting for **36%** of its revenue in 2021³.

Source- Total Market Capitalization and weight in index- MSCI, 1- [Business Standard](#), 2 - [Statista](#), 3 - Company factsheet. The Stock mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

Nestle

Total Mkt Cap = \$306.2 Bn



Weight in Index = 5.1%

World's largest food and beverage company¹



- Nestle has over **2,000 F&B brands**, including household names like **Nescafé, Maggi, KitKat, Milo, and Ceralac¹**
- Sells products in **186 countries** around the world with a well diversified revenue base – Americas (39%), Europe & MENA* (26%), Rest of the World (35%)¹
- Recovery in **household consumption** as the world recovers from the Covid-19 pandemic is likely to boost sales across the board for Nestle.

Source- Total Market Capitalization and weight in index- MSCI, 1- Nestle.com. *Middle East and North Africa. The Stock mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

— Insights into top 4 countries

United Kingdom

GDP per capita* = \$40,285



Weight in Index = 22.1%

- It is the **2nd largest economy in Europe** and also home to the **2nd largest financial center (London)** in the world¹
- **Services sector** contributes **~72%** of the GDP, while the Industrial sector contributes **~18%** of the GDP²
- The economy is experiencing a slowdown since the Brexit referendum. However, the IMF expects a recovery of **6.8% growth in 2021**, and **3.6% in 2022**³.
- UK equities have lagged other DMs this year and are yet to reclaim their pre-pandemic highs. It is relatively trading at its **lowest forward P/E** level in last 20 years, making its **valuation very attractive**⁵

Source- Weight in index- MSCI, GDP per capita – World Bank. 1 – [CNBC](#), 2 – [CIA Factbook](#), 3 – [IMF](#), 4 – [KPMG](#), 5- [Lazard Asset Management](#). *GDP per capita in current US\$. The information mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future

Japan

GDP per capita* = \$40,113



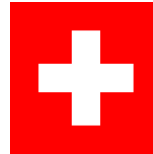
Weight in Index = 17.5%

- Japan is the world's **3rd largest economy** with a nominal GDP of **US\$ 4.9 trillion**¹
- **Services sector** contributes **~69%** of the GDP, while the Industrial sector contributes **~30%** of the GDP²
- The economy has been sluggish since the Covid-19 pandemic struck. However, the IMF expects a recovery of **2.4% growth in 2021**, and **1.7% in 2022**³.
- The Nikkei 225 hit the **30,000** mark in February 2021 for the first time in **30 years**, after below-average returns over the last 5 years. Compared to the US, Japan's stock market looks **relatively cheaper** and offers **better value**⁵

Source- Weight in index- MSCI, GDP per capita – World Bank. 1 – [World Bank](#), 2 – [CIA Factbook](#), 3 – [IMF](#), 4 – [Deloitte](#), 5- [ThisMoney](#). *GDP per capita in current US\$. The information mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future

Switzerland

GDP per capita* = \$86,601



Weight in Index = 17.0%

- Switzerland is the world's **20th largest economy** with a nominal GDP of **US\$ 747 billion**¹
- **Services sector** contributes **~71%** of the GDP, while the Industrial sector contributes **~26%** of the GDP²
- Switzerland has weathered the Covid-19 pandemic much better than its European neighbors³. The IMF expects a strong recovery of **3.7% growth in 2021**, and **2.2% in 2022**⁴.
- The Swiss stock markets have completely recovered from the Covid-crash in March-2020. Limited sell-off during Sept-21 has helped ease the Swiss Market Index's valuations to more comfortable levels.

Source- Weight in index- MSCI, GDP per capita – World Bank. 1 – [World Bank](#), 2 – [CIA Factbook](#), 3, - [ING](#), 4 – [IMF](#), 5 – [Bloomberg](#). *GDP per capita in current US\$. The information mentioned above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future

Why you should invest in Motilal Oswal MSCI EAFE Top 100 Select Index Fund?



Exposure to
renowned Global
Brands

Exposure to 10
largest Developed
Markets

Well Diversified
across Stock,
Sector, Geography

Low Correlation to
Indian Equity

One of the World's
largest ETF*

*iShares Core MSCI EAFE ETF tracks MSCI EAFE index. This is a parent index of 'MSCI EAFE Top 100 Select Index', which is an underlying index for the 'Motilal Oswal MSCI EAFE Top 100 Select Index Fund'. Source: ETFDB; Largest ETFs: Top 100 ETFs by assets. Data as on 30-Dec-22

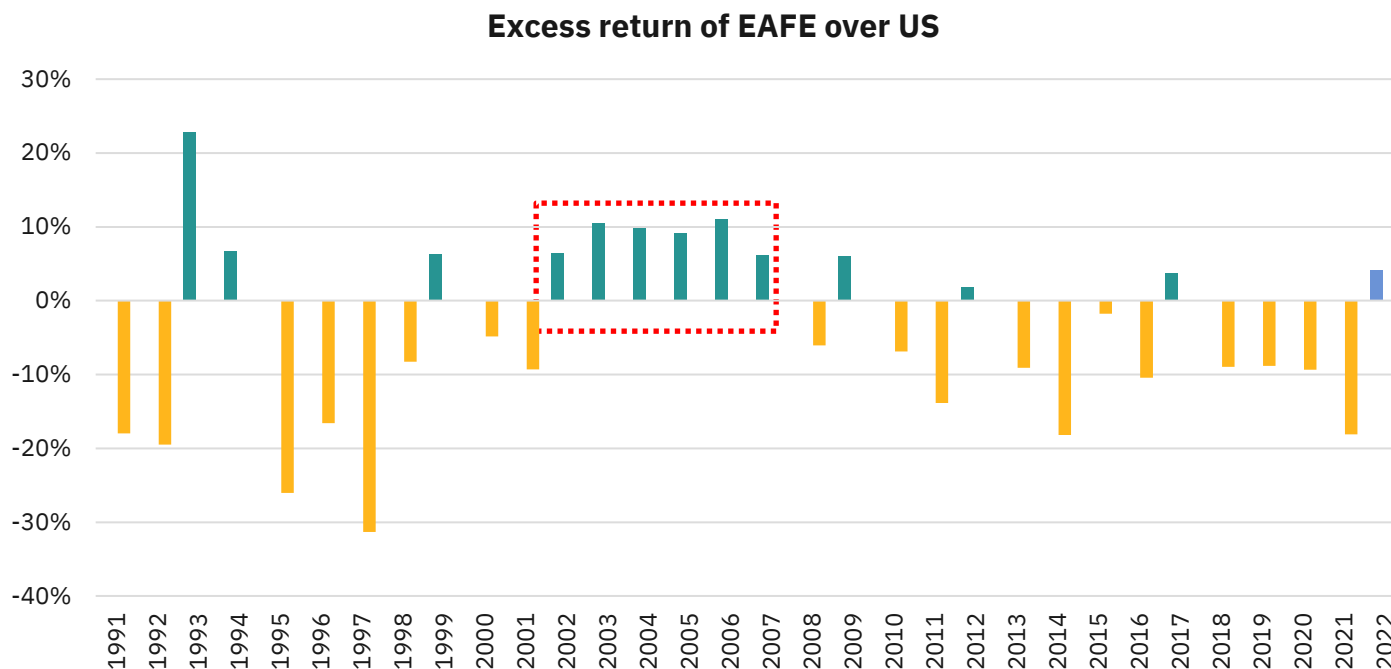
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— Annexure

EAFE stocks maybe positively positioned to lead

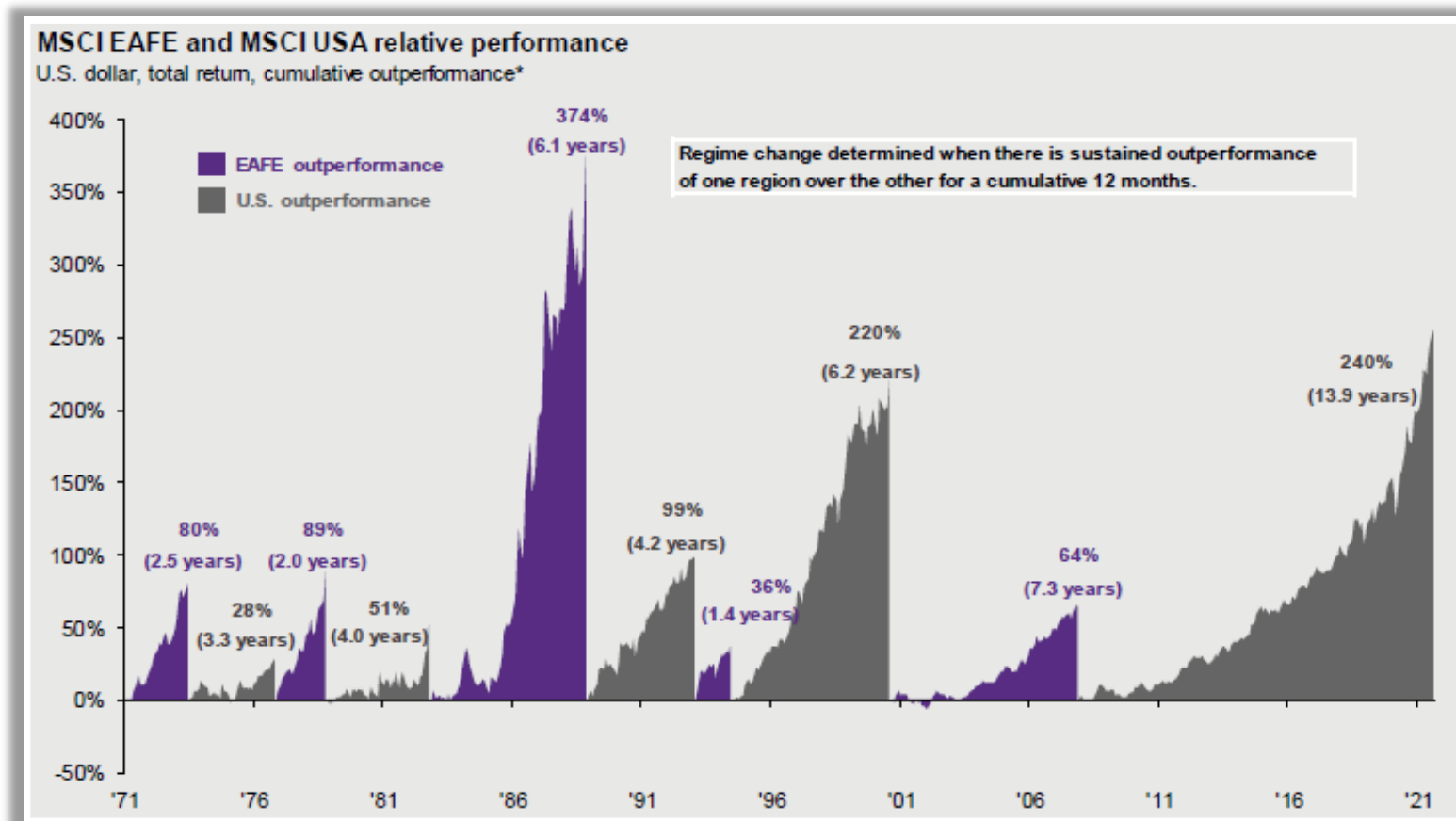
- Last decade belonged to US
- In the last 30 years, MSCI EAFE has outperformed US equities 12 times
- Investor may stand to benefit from trend reversal



Source/Disclaimer: Factset/MOAMC. Performance data since 31-Dec-1991 to 30-Dec-22. All Performance data in USD. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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Periods of relative outperformance

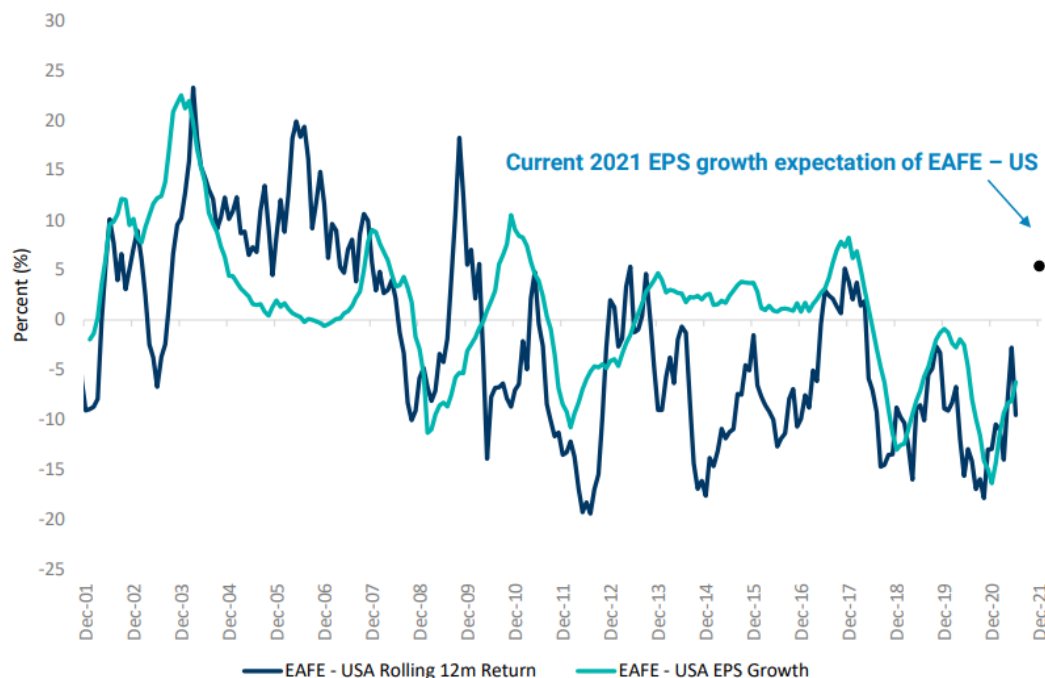


Source/Disclaimer: JP Morgan- Guide to Market. October 2021. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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EAFE stocks have rallied in global recoveries

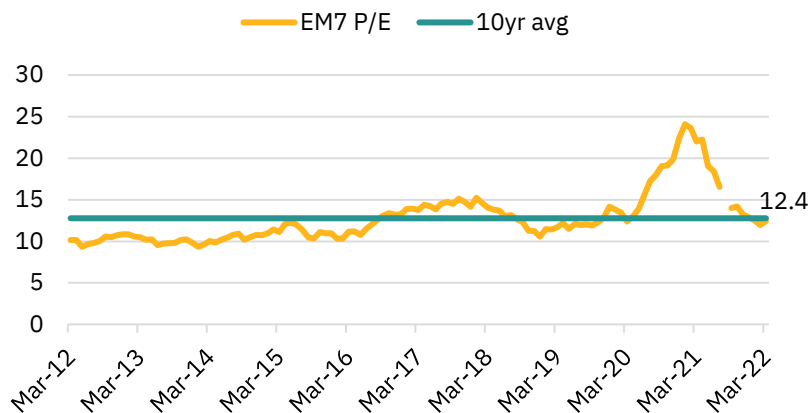
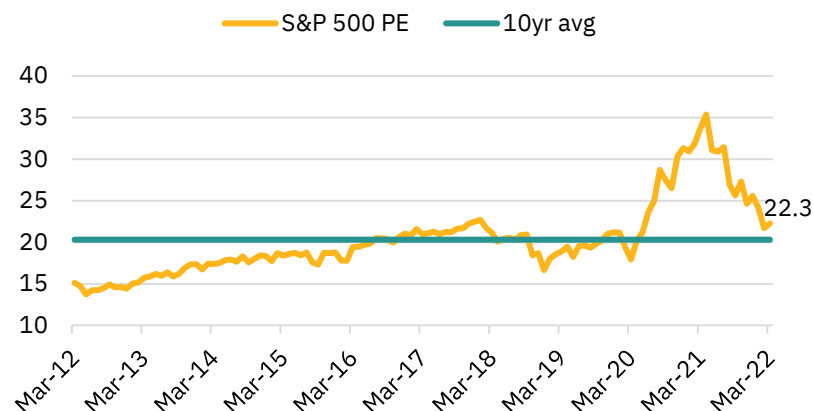
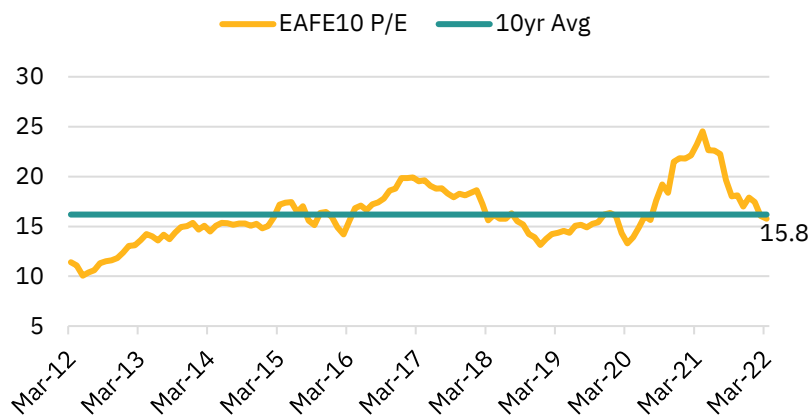
EPS growth during economic recoveries



- Historically EAFE companies have tended to deliver better earnings during global recoveries
- EPS growth estimates seem favorable

Source/Disclaimer: [Why International Equities \(lazardassetmanagement.com\)](https://www.lazardassetmanagement.com/why-international-equities). The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

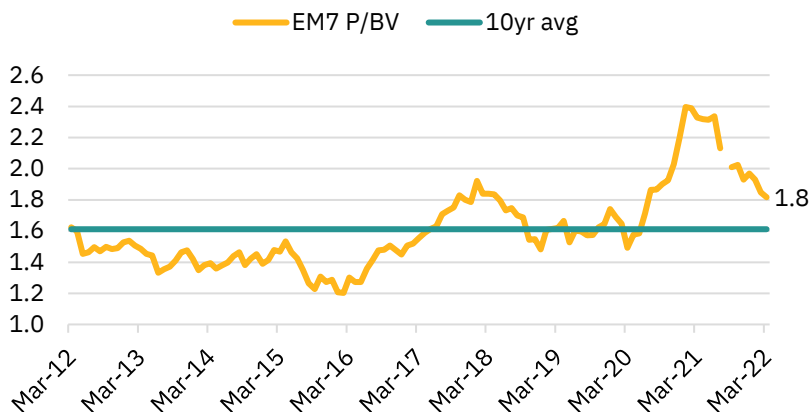
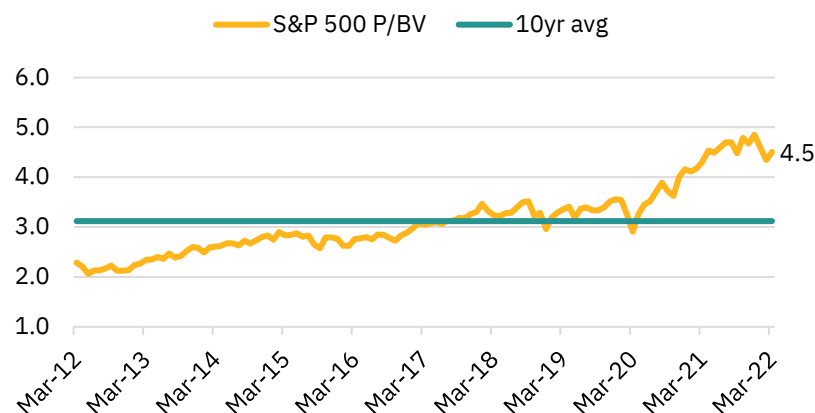
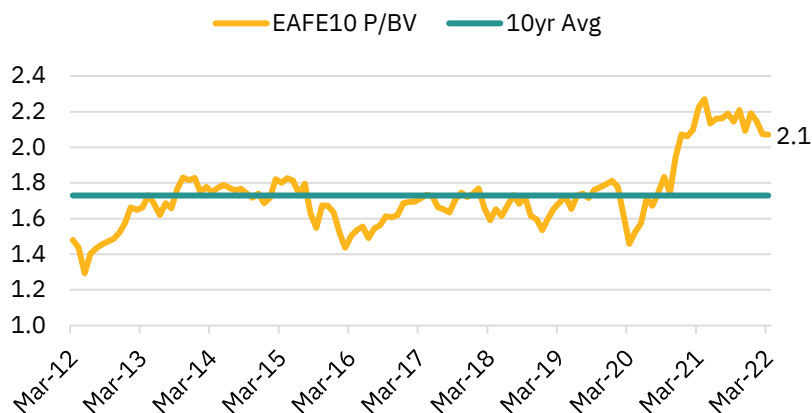
Peer Valuations (PE)



The PE ratio for EAFE10 and EM7 regions is below their 10 year average.
While the PE ratio for S&P 500 is still above its 10 year average.

Source/Disclaimer: MSCI; Data from 31-Mar-2012 – 31-Mar-2022; EAFE10 is represented by MSCI EAFE Top 100 Select Index, EM7 is represented by MSCI EM Top 100 Select Index. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

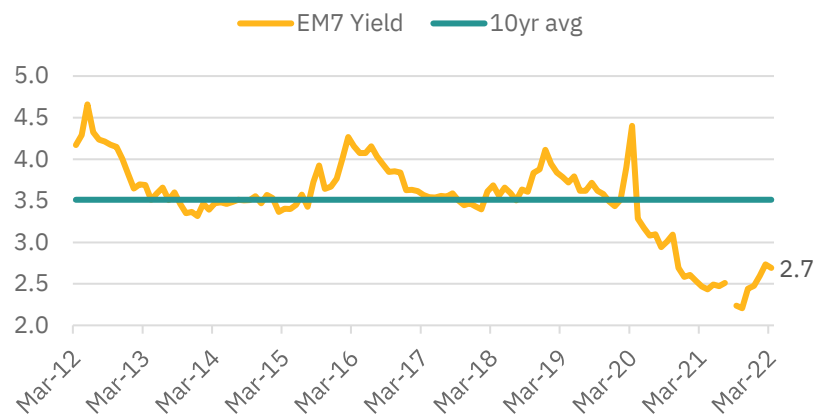
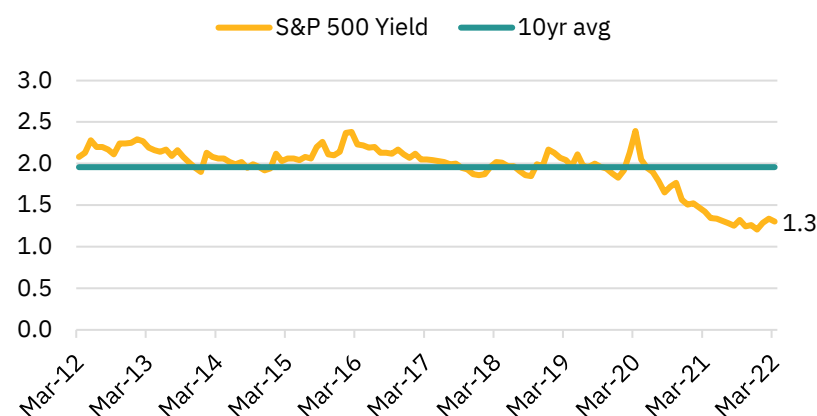
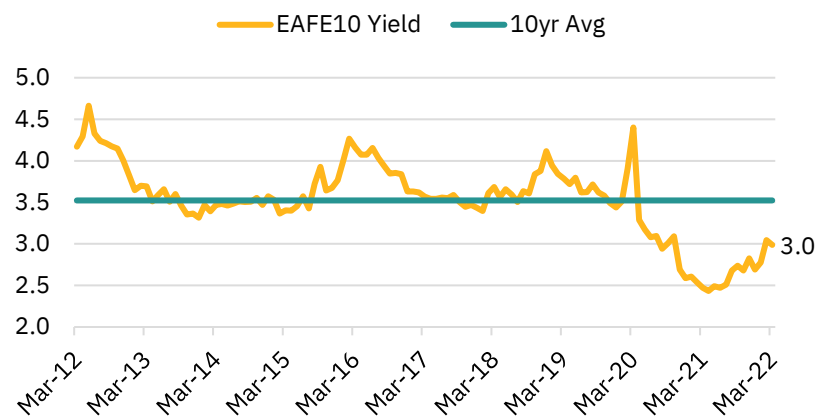
Peer Valuations (P/BV)



The PB ratio for all the region is above the 10 year average but exhibiting a downward trend for EAFE10 and EM7

Source/Disclaimer: MSCI; Data from 31-Mar-2012 – 31-Mar-2022; EAFE10 is represented by MSCI EAFE Top 100 Select Index, EM7 is represented by MSCI EM Top 100 Select Index. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Peer Valuations (Dividend Yield)

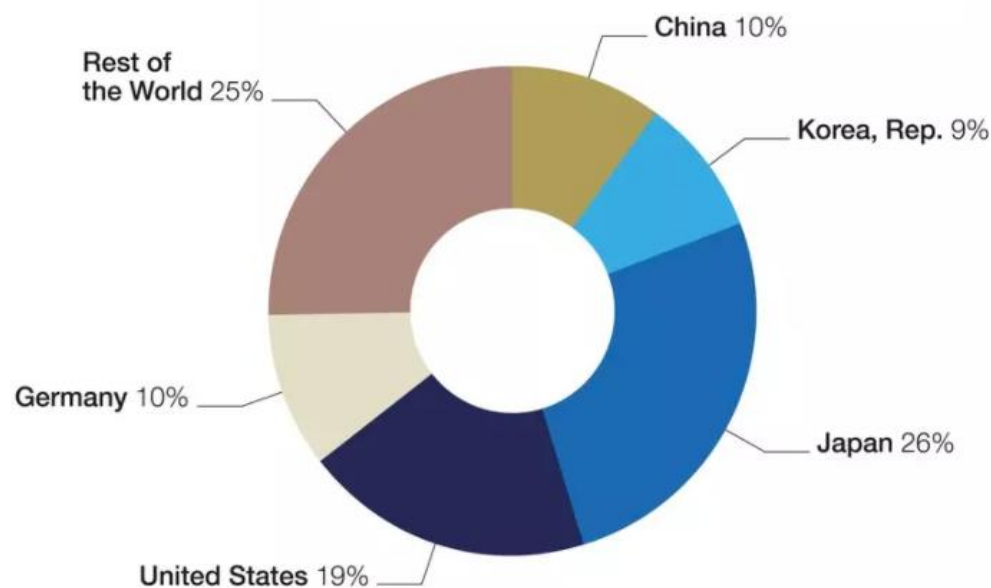


The dividend yield ratio for each of the region is currently trading below the 10yr average

Source/Disclaimer: MSCI; Data from 31-Mar-2012 – 31-Mar-2022; EAFE10 is represented by MSCI EAFE Top 100 Select Index, EM7 is represented by MSCI EM Top 100 Select Index. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Global Patent Activity - 2020

Global patent activity remains concentrated in 5 economies



Source: OECD, based on PATSTAT, Global Competitiveness Report special edition 2020

1 year rolling return

3 Year Rolling Returns	Nifty 500 TR Index (India)	^MSCI EAFE Top 100 Select TR Index (INR) (EAFE 10)	^S&P 500 TR Index (INR) (USA)	India : EAFE10 : USA (60:10:30)	India : EAFE10 : USA (60:20:20)
Average	18.5%	6.9%	11.0%	15.3%	14.8%
Median	13.5%	6.7%	12.5%	15.2%	14.6%
Min	-60.6%	-40.3%	-34.7%	-48.4%	-48.7%
Max	135.1%	60.9%	72.6%	95.3%	95.2%
Returns Range	% of Total Observation				
Below 0%	23.6%	34.2%	21.8%	21.1%	22.4%
0% to 10%	19.7%	21.5%	18.8%	22.2%	22.6%
10% to 15%	8.8%	31.3%	11.0%	29.5%	31.5%
15% to 20%	56.7% 6.4%	60.8% 7.1%	60.2% 22.7%	101.0% 32.8%	97.3% 28.2%
Above 20%	41.6%	22.5%	26.5%	38.7%	37.6%

Source/Disclaimer: www.niftyindices.com, MSCI, MOAMC Research. *250 trading days assumed in one year. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-1999 to 30-Dec-22. All Performance data in INR. S&P 500 & MSCI EAFE Top 100 Select Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

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Motilal Oswal MSCI EAFE Top 100 Select Index Fund Performance



Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Nasdaq Q 50 ETF	-1.2	9,881.0	-	-	-	-	-	-	1.9	10,205.4
^NASDAQ Q-50 TRI (INR)	0.3	10,032.5	-	-	-	-	-	-	4.9	10,532.2
Nifty 50 TRI	5.7	10,569.1	-	-	-	-	-	-	6.4	10,689.6
NAV (Rs.) Per Unit as on: (30-Dec-2022)	10.3281		-		-		-		10.0000	
NAV (Rs.) Per Unit as on: (10-Jan-1900)										
Date of Inception: 01-12-2021										

SIP Performance

	Scheme	1 Year		Scheme	3 Year		Scheme	5 Year		Scheme	Since Inception	
		^NASDAQ Q-50 TRI (INR)	Nifty 50 TRI		^NASDAQ Q-50 TRI (INR)	Nifty 50 TRI		^NASDAQ Q-50 TRI (INR)	Nifty 50 TRI		^NASDAQ Q-50 TRI (INR)	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	1,30,000	1,30,000	1,30,000
Market value (₹)	1,28,384	1,29,458	1,26,675	-	-	-	-	-	-	1,38,589	1,39,989	1,37,363
Returns (CAGR %)	13.3%	15.0%	10.5%	-	-	-	-	-	-	11.6%	13.5%	9.9%

Source/Disclaimer : MOAMC; Data as of 30-Dec-22. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Ankush Sood is the Fund Manager since Aug 25, 2021 and he manages 4 schemes of Motilal Oswal Mutual Fund.

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Performance of other schemes managed by Ankush Sood

Name of Fund Manager: Ankush Sood						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Midcap Fund	10.7	3.9	23.5	24.6	12.5	11.2
Motilal Oswal Focused 25 Fund	2.0	4.3	11.1	17.4	9.0	11.5
Motilal Oswal Large and Midcap Fund	1.7	4.5	17.2	20.1	-	-
Motilal Oswal NASDAQ 100 ETF	-25.9	-25.2	13.4	14.4	16.9	18.1
Motilal Oswal S&P 500 Index Fund	-10.3	-8.9	-	-	-	-
Motilal Oswal Flexi Cap Fund	-3.0	4.3	7.3	17.4	4.2	11.5

Note:

- Ankush Sood manages 6 schemes of Motilal Oswal Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 30-Dec-22.*Only the foreign securities component is managed by Ankush Sood. Past performance may or may not be sustained in the future.Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Performance of other schemes managed by Rakesh Shetty

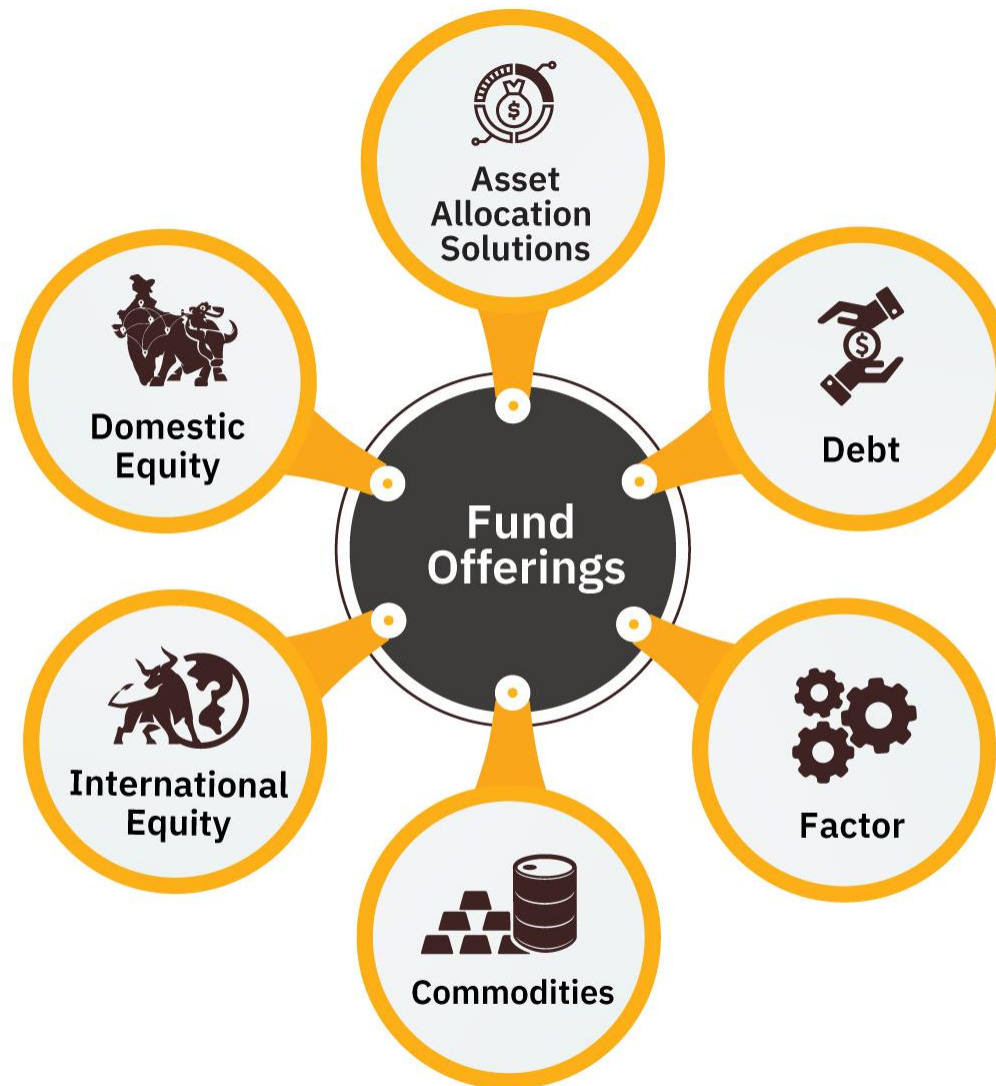
Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Midcap Fund	10.7	3.9	23.5	24.6	12.5	11.2
Motilal Oswal Liquid Fund	4.4	5.0	3.6	4.2	-	-
Motilal Oswal Ultra Short Term Fund	3.6	5.4	3.4	5.1	1.6	6.2
Motilal Oswal NASDAQ 100 Fund of Fund	-26.3	-25.2	12.6	14.4	-	-
Motilal Oswal Nasdaq Q 50 ETF	-21.2	-20.8	-	-	-	-
Motilal Oswal S&P 500 Index Fund	-10.3	-8.9	-	-	-	-

Note:

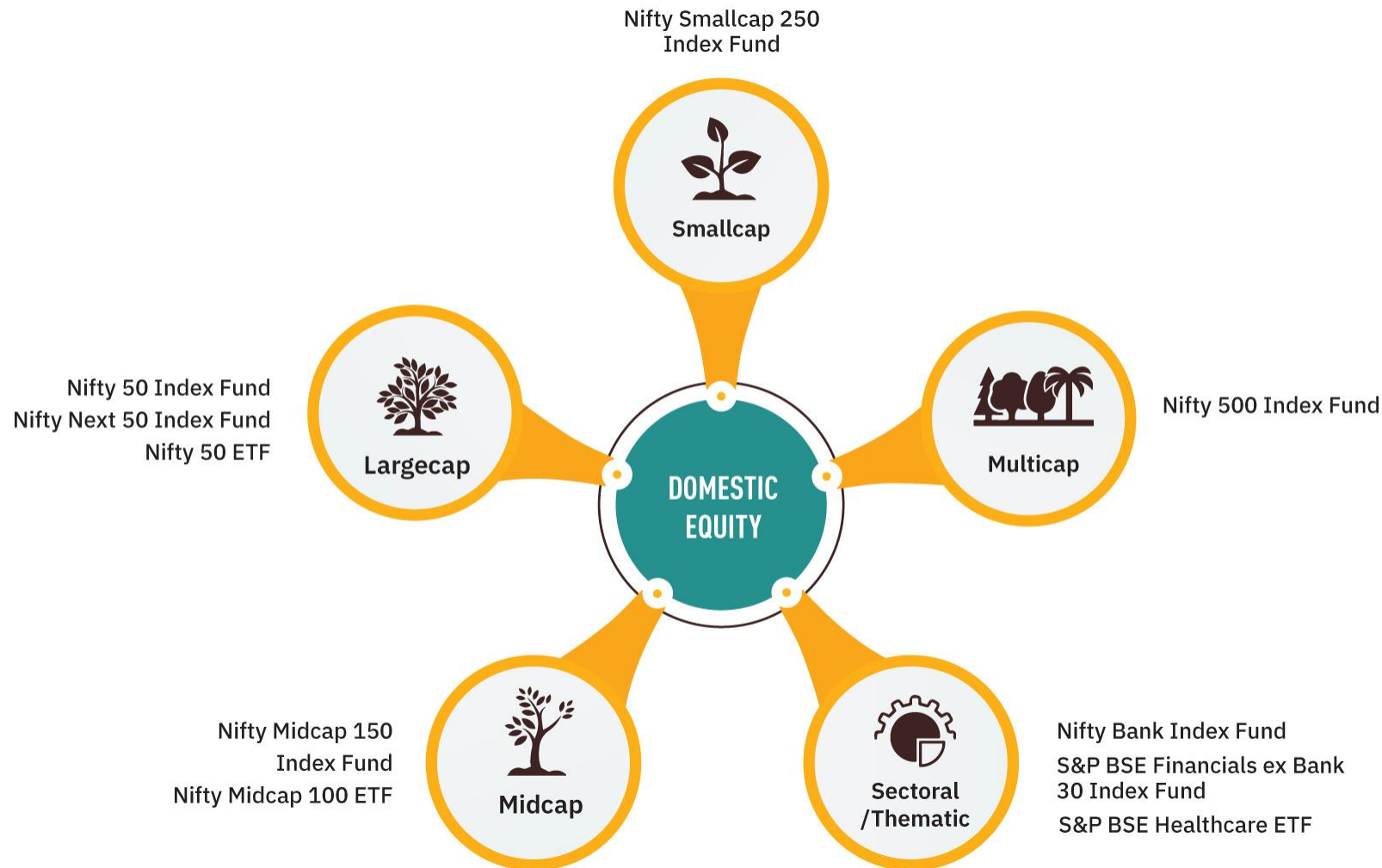
- Rakesh Shetty manages 28 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 30-Dec-22.*Only the foreign securities component is managed by Ankush Sood. Past performance may or may not be sustained in the future.Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



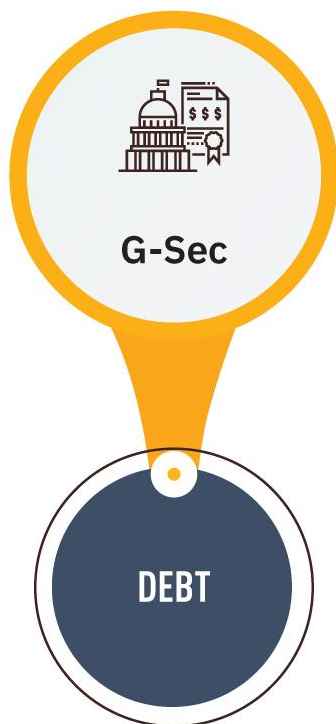
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



5 Year G-Sec Fund of Fund
Nifty 5 year Benchmark
G-Sec ETF



Asset Allocation Passive
Fund of Fund - Aggressive
Asset Allocation Passive
Fund of Fund - Conservative



Gold and Silver ETFs
Fund of Funds



Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and Equity related securities covered by Nifty 50 Index Long-term capital growth 	Fund <p>Investors understand that their principal will be at very high risk</p>	Nifty 50 TRI <p>Investors understand that their principal will be at very high risk</p>
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and Equity related securities covered by Nifty Next 50 Index Long-term capital growth 	Fund <p>Investors understand that their principal will be at very high risk</p>	Nifty Next 50 TRI <p>Investors understand that their principal will be at very high risk</p>
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error Equity and Equity related securities covered by Nifty Midcap 150 Index Long-term capital growth 	Fund <p>Investors understand that their principal will be at very high risk</p>	Nifty Midcap 150 TRI <p>Investors understand that their principal will be at very high risk</p>
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error Equity and Equity related securities covered by Nifty Smallcap 250 Index Long-term capital growth 	Fund <p>Investors understand that their principal will be at very high risk</p>	Nifty Smallcap 250 TRI <p>Investors understand that their principal will be at very high risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Index subject to tracking error Equity and Equity related securities covered by Nifty 500 Index Long-term capital growth 	<p>Fund</p>	<p>Nifty 500 TRI</p>
Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/tracking Nifty 50 Index BSE: 590115, NSE: MOM50)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	<p>Fund</p>	<p>Nifty 50 TRI</p>
Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Index BSE: 536960, NSE: MOM100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty Midcap 100 Index subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	<p>Fund</p>	<p>Nifty Midcap 100 TRI</p>
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Index subject to tracking error Equity and Equity related securities covered by Nifty Bank Index Long-term capital growth 	<p>Fund</p>	<p>Nifty Bank TRI</p>

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	<p>Fund</p>	<p>S&P 500 TRI (INR)</p>
Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index BSE: 533385, NSE: MOFN100)	<ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Index subject to tracking error Investment in equity securities of NASDAQ 100 Index 	<p>Fund</p>	<p>NASDAQ 100 TRI (INR)</p>
Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal NASDAQ 100 ETF (MON100) Scheme through investment in units of MON100 	<p>Fund</p>	<p>NASDAQ 100 TRI (INR)</p>

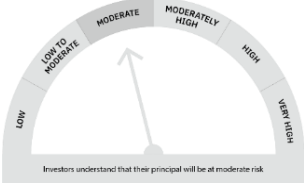


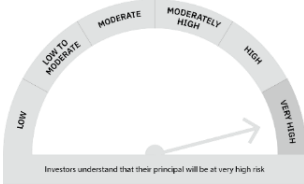
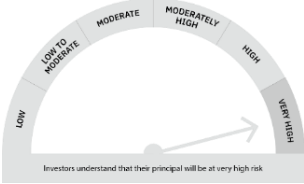
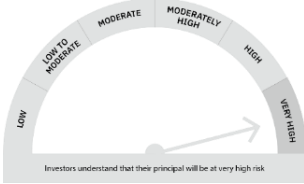
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Fund 	50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Fund 	30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index) BSE: 543250, NSE: MOGSEC	<ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty 5 yr Benchmark G-sec Index subject to tracking error Investment in securities of Nifty 5 yr Benchmark G-sec Index 	Fund 	Nifty 5 yr Benchmark G-Sec Index

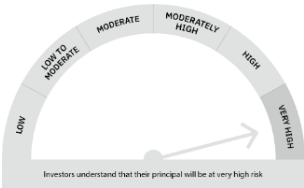
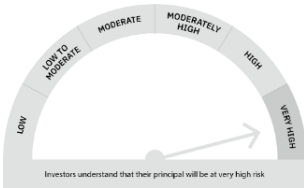

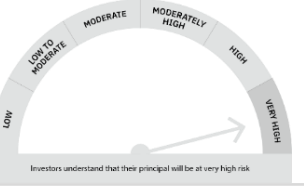
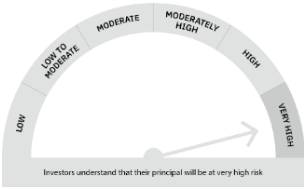
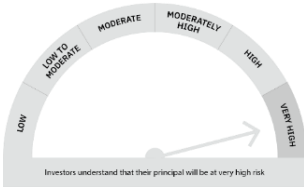
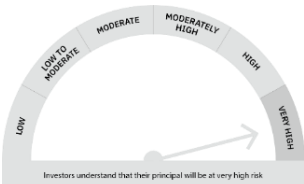
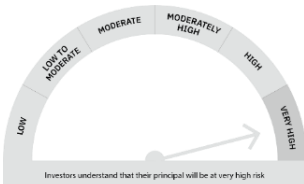
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal 5 Year G-sec FoF (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF)	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF 	Fund  <p>Investors understand that their principal will be at moderate risk</p>	Nifty 5 yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at moderate risk</p>
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)	<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Fund  <p>Investors understand that their principal will be at very high risk</p>	MSCI EAFE Top 100 Select Index (INR)  <p>Investors understand that their principal will be at very high risk</p>
Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/ tracking Nasdaq Q-50 Index BSE: 543437, NSE:MONQ50)	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 TR Index subject to tracking error and forex movement. Long term capital growth. 	Fund  <p>Investors understand that their principal will be at very high risk</p>	NASDAQ Q-50 Total Return Index (INR)  <p>Investors understand that their principal will be at very high risk</p>

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Fund 	Nifty 200 Momentum 30 TRI 
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Fund 	Nifty 200 Momentum 30 TRI 
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Low Volatility Total Return Index 
Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Low Volatility Total Return Index 

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index BSE: 543563, NSE: MOHEALTH)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Healthcare Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index BSE: 543577, NSE: MOQUALITY)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Quality Total Return Index

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index BSE:543576, NSE: MOVALUE)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Fund 	S&P BSE Enhanced Value Total Return Index

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– Thank You

“Don’t look for the needle in the haystack. Just buy the haystack!”

- **John C. Bogle**

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Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

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