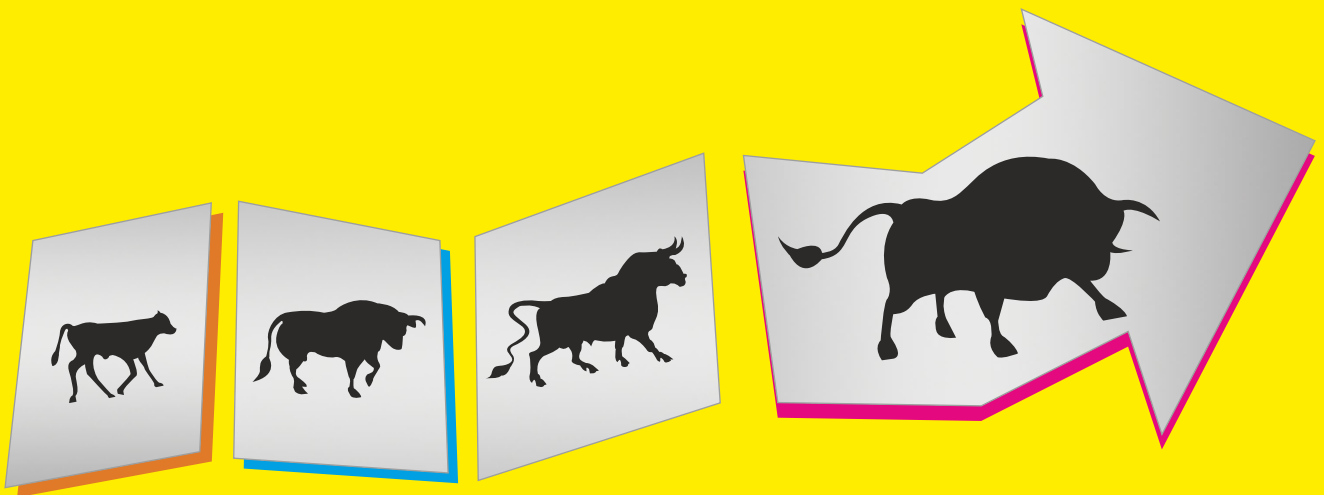


FACTSHEET

As on 31st January 2024



THINK EQUITY
THINK MOTILAL OSWAL

HI-QUALITY HI-GROWTH BENEFIT FROM BOTH

MOTILAL OSWAL

Motilal Oswal's investing process builds Hi-Quality & Hi-Growth portfolios.
Our **process**. Your **success**.

THINK **EQUITY**
THINK **MOTILAL OSWAL**



www.motilaloswalmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The term 'Hi-Quality and Hi-Growth Portfolios' refer to Motilal Oswal AMC's defined fund management processes based on internal qualitative and quantitative research parameters & not be construed as investment advice to any party.

INDEX

Market Outlook	
Fund at a Glance	
Equity, Debt & Hybrid Funds	
Motilal Oswal Focused Fund	1
Motilal Oswal Midcap Fund	2
Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Large and Midcap Fund	4
Motilal Oswal Small Cap Fund	5
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)	6
Motilal Oswal Balanced Advantage Fund	7
Motilal Oswal Multi Asset Fund	8
Motilal Oswal Ultra Short Term Fund	9
Motilal Oswal Liquid Fund	10
Motilal Oswal Nasdaq 100 Fund of Fund	11
Motilal Oswal Nifty 500 Index Fund	12
Motilal Oswal Nifty Midcap 150 Index Fund	13
Motilal Oswal Nifty Smallcap 250 Index Fund	14
Motilal Oswal Nifty Bank Index Fund	15
Motilal Oswal Nifty 50 Index Fund	16
Motilal Oswal Nifty Next 50 Index Fund	17
Motilal Oswal S&P 500 Index Fund	18
Motilal Oswal Nifty 50 ETF	19
Motilal Oswal Nifty Midcap 100 ETF	20
Motilal Oswal Nasdaq 100 ETF	21
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF	22
Motilal Oswal 5 Year G-sec Fund Of Fund	23
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	24
Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative	25
Motilal Oswal Nasdaq Q 50 ETF	26
Motilal Oswal Nifty 200 Momentum 30 ETF	27
Motilal Oswal Nifty 200 Momentum 30 Index Fund	28
Motilal Oswal S&P BSE Low Volatility Index Fund	29
Motilal Oswal S&P BSE Low Volatility ETF	30
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	31
Motilal Oswal S&P BSE Healthcare ETF	32
Motilal Oswal S&P BSE Enhanced Value Index Fund	33
Motilal Oswal S&P BSE Enhanced Value ETF	34
Motilal Oswal S&P BSE Quality Index Fund	35
Motilal Oswal S&P BSE Quality ETF	36
Motilal Oswal Gold and Silver ETFs Fund of Funds	37
Motilal Oswal Nifty Microcap 250 Index Fund	38
Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds	39
Motilal Oswal Nifty 500 ETF	40
Rolling Returns	41
Product Suitability	43

Monthly Market Outlook

February 2024

by

Prateek Agrawal
Executive Director



Dear investor,

In this month's market outlook we shall look at the following:

- **Result season preview**
- **What could drive the growth forward**
- **Valuations**
- **Risks to be considered**

Mid and Small caps have performed better than large caps across sectors. There has been flatter growth in banks due to lower NIMs and consumption due to lower growth in government spend.

We believe that as the interest rate reduction cycle sets in over the next few quarters, growth style of investing could increasingly find favour.

The following factors could drive earnings growth: sales growth, operating leverage, taxation reduction and margin expansion.

Mid and small cap spaces have been trading at a premium over long term average. We believe said averages are lower than potential due to many disruptions and reforms over 2008-21 period. Higher Growth could justify valuations

There are few risk factors which should be kept in mind

- **Result season preview**
- **What could drive the growth forward**
- **Valuations**
- **Risks to be considered**

Overall, we believe in a good possibility of rate cuts and continued buoyancy in the economic growth and believe that margin increases would be a key driver of profit growth even in this year.

Read Market Outlook



FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
Focused Fund	Motilal Oswal Focused Fund <i>(Formerly known as Motilal Oswal Focused 25 Fund)</i>	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi-cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>15.0% Large Cap ■ Mid Cap ■ Small Cap</p>	13-May-13	1,842.3	NIFTY 500 TRI	<p>Star Health And Allied Insurance Company Ltd. 9.1%</p> <p>Samvardhana Maheshwari International Ltd. 8.2%</p> <p>FSN E-Commerce Ventures Ltd. 6.6%</p> <p>L&T Technology Services Ltd. 5.8%</p> <p>BSE Ltd. 5.7%</p> <p>Sun Pharmaceutical Industries Ltd. 5.4%</p> <p>ABB India Ltd. 5.2%</p> <p>IT - Services 4.8%</p> <p>Pharmaceuticals & Biotechnology 4.5%</p> <p>Bharti Airtel Ltd. 4.5%</p> <p>Dreamfolds Services Ltd. 4.5%</p> <p>ZF Commercial Vehicle Control Systems India Ltd. 4.5%</p>	<p>Auto Components 12.7%</p> <p>Insurance 11.1%</p> <p>Banks 10.0%</p> <p>Finance 8.6%</p> <p>Retailing 6.7%</p> <p>Capital Markets 5.9%</p> <p>IT - Services 5.8%</p> <p>Pharmaceuticals & Biotechnology 5.4%</p> <p>Electrical Equipment 5.2%</p> <p>Telecom - Services 4.8%</p>	0.8	12.7%	0.5	1.23	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Midcap Fund	Motilal Oswal Midcap Fund <i>(Formerly known as Motilal Oswal Midcap 30 Fund)</i>	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>4.0% Large Cap ■ Mid Cap ■ Small Cap</p>	24-Feb-14	7,972.1	NIFTY Midcap 150 TRI	<p>Persistent Systems Ltd. 10.2%</p> <p>Tube Investments of India Ltd. 9.7%</p> <p>Jio Financial Services Ltd. 9.3%</p> <p>Prestige Estates Projects Ltd. 7.1%</p> <p>Zomato Ltd. 7.0%</p> <p>CoForge Ltd. 6.3%</p> <p>CG Power and Industrial Solutions Ltd. 5.9%</p> <p>Balkrishna Industries Ltd. 5.3%</p> <p>Deepak Nitrite Ltd. 5.3%</p> <p>Cholamandalam Investment and Finance Company Ltd. 4.3%</p>	<p>IT - Software 21.0%</p> <p>Auto Components 15.0%</p> <p>Finance 13.6%</p> <p>Realty 8.7%</p> <p>Retailing 7.0%</p> <p>Chemicals & Petrochemicals 6.9%</p> <p>Electrical Equipment 5.9%</p> <p>Consumer Durables 4.8%</p> <p>Industrial Products 3.5%</p> <p>Healthcare Services 2.4%</p>	0.8	14.0%	2.1	1.44	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>9.0% Large Cap ■ Mid Cap ■ Small Cap</p>	28-Apr-14	9,131.4	NIFTY 500 TRI	<p>Jio Financial Services Ltd. 10.3%</p> <p>Tube Investments of India Ltd. 9.7%</p> <p>Persistent Systems Ltd. 9.6%</p> <p>Cholamandalam Investment and Finance Company Ltd. 7.8%</p> <p>CoForge Ltd. 7.2%</p> <p>Zomato Ltd. 6.9%</p> <p>ICI Bank Ltd. 5.6%</p> <p>Polyfab India Ltd. 4.8%</p> <p>Balkrishna Industries Ltd. 4.7%</p> <p>Deepak Nitrite Ltd. 4.1%</p>	<p>IT - Software 19.9%</p> <p>Finance 18.1%</p> <p>Auto Components 14.4%</p> <p>Retailing 12.7%</p> <p>Banks 6.4%</p> <p>Chemicals & Petrochemicals 4.8%</p> <p>Industrial Products 4.8%</p> <p>Consumer Durables 3.5%</p> <p>Realty 3.5%</p> <p>Construction 3.2%</p>	0.8	12.4%	0.7	1.33	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>27.0% Large Cap ■ Mid Cap ■ Small Cap</p>	17-Oct-19	3,297.5	NIFTY Large Midcap 250 TRI	<p>Prestige Estates Projects Ltd. 5.9%</p> <p>Jio Financial Services Ltd. 5.6%</p> <p>IndusInd Bank Ltd. 5.5%</p> <p>Trent Ltd. 5.1%</p> <p>Zomato Ltd. 5.1%</p> <p>Global Health Ltd. 4.8%</p> <p>Fortis Healthcare Ltd. 3.9%</p> <p>One 97 Communications Ltd. 3.9%</p> <p>InterGlobe Aviation Ltd. 3.4%</p> <p>Kalyan Jewellers India Ltd. 3.4%</p>	<p>Retailing 11.1%</p> <p>Healthcare Services 8.7%</p> <p>Banks 8.3%</p> <p>Finance 8.1%</p> <p>Capital Markets 7.2%</p> <p>Electrical Equipment 6.3%</p> <p>Consumer Durables 5.9%</p> <p>Realty 5.9%</p> <p>Industrial Products 5.6%</p> <p>Financial Technology (Fintech) 3.9%</p>	0.9	14.0%	1.4	1.03	For Equity Component - Mr. Niket Shah & Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	<p>11.0% Large Cap ■ Mid Cap ■ Small Cap</p>	26-Dec-2023	1,418.4	Nifty Smallcap 250 TRI	<p>Karur Vysya Bank Ltd. 3.8%</p> <p>Blue Star Ltd. 3.6%</p> <p>Bharat Electronics Ltd. 3.3%</p> <p>Multi Commodity Exchange of India Ltd. 3.2%</p> <p>Equitas Small Finance Bank Ltd. 3.2%</p> <p>BSE Ltd. 3.1%</p> <p>Trent Ltd. 3.1%</p> <p>Triveni Turbine Ltd. 3.1%</p> <p>Apar Industries Ltd. 3.1%</p> <p>V-Guard Industries Ltd. 3.1%</p> <p>V-Mart Retail Ltd. 2.9%</p>	<p>Electrical Equipment 10.4%</p> <p>Consumer Durables 9.7%</p> <p>Capital Markets 8.2%</p> <p>Banks 6.9%</p> <p>Auto Components 6.4%</p> <p>Industrial Manufacturing 5.6%</p> <p>Healthcare Services 5.4%</p> <p>Retailing 5.2%</p> <p>Industries 4.2%</p> <p>Aerospace & Defense 3.3%</p>	-	-	-	-	For Equity Component - Mr. Niket Shah & Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
ELSS	Motilal Oswal ELSS Tax Saver <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>30.0% Large Cap ■ Mid Cap ■ Small Cap</p>	21-Jan-15	3,025.8	NIFTY 500 TRI	<p>Zomato Ltd. 6.0%</p> <p>Global Health Ltd. 5.8%</p> <p>Jio Financial Services Ltd. 5.6%</p> <p>IndusInd Bank Ltd. 5.1%</p> <p>Trent Ltd. 4.8%</p> <p>Prestige Estates Projects Ltd. 4.8%</p> <p>InterGlobe Aviation Ltd. 4.5%</p> <p>Fortis Healthcare Ltd. 4.3%</p> <p>ICI Bank Ltd. 4.0%</p> <p>Infosys Ltd. 3.8%</p>	<p>Retailing 12.4%</p> <p>Healthcare Services 10.1%</p> <p>Electrical Equipment 9.2%</p> <p>Banks 9.0%</p> <p>Finance 7.8%</p> <p>Consumer Durables 6.5%</p> <p>Capital Markets 5.1%</p> <p>Industrial Products 4.8%</p> <p>Realty 4.0%</p> <p>Transport Services 4.5%</p>	0.9	13.9%	1.3	0.96	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty		

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity securities of companies listed in India including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>28.0% Large Cap ■ Mid Cap ■ Small Cap</p>	27-Sep-16	1,281.6	CRISIL Hybrid 50:50 - Moderate Index	Star Health And Allied Insurance Company Ltd. FSN E-Commerce Ventures Ltd. Samvardhana Motherhood International Ltd. Religare Enterprises Ltd. Fino Payments Bank Ltd. ZF Commercial Vehicle Control Systems India Ltd. L&T Technology Services Ltd. Dreamfalks Services Ltd. BSE Ltd. Primal Enterprises Ltd.	9.0% 6.7% 6.3% 6.2% 6.1% 5.4% 4.9% 4.8% 4.7% 3.9%	Auto Components Insurance Finance Banks Retailing IT - Services Transport Infrastructure Capital Markets IT - Software Construction	11.7% 10.5% 10.1% 7.8% 6.7% 4.9% 4.8% 4.7% 3.5% 2.7%	0.9	9.7%	0.5	2.91	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>27.0% Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	102.6	35% Nifty 500 TRI + 50% GRSIL Short Term Bond Index + 15% Domestic Price of Gold + 2% Domestic Price of Silver	Fino Payments Bank Ltd. Religare Enterprises Ltd. ZF Commercial Vehicle Control Systems India Ltd. Star Health And Allied Insurance Company Ltd. FSN E-Commerce Ventures Ltd. Archane Chemical Industries Ltd. Samvardhana Motherhood International Ltd. Infosys Ltd. Larsen & Toubro Ltd. Tata Consultancy Services Ltd.	6.7% 5.8% 3.7% 3.4% 3.2% 3.1% 2.8% 1.9% 1.7% 1.7%	Banks Auto Components Finance IT - Software Insurance Retailing Chemicals & Petrochemicals Construction Cement & Cement Products Transport Infrastructure	8.5% 6.5% 5.8% 5.2% 3.4% 3.2% 3.1% 1.7% 1.7% 1.6%	0.5	4.7%	0.02	0.18	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anikush Sood

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, , Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 41.0177

Regular Plan IDCW Option : ₹ 20.9249

Direct Plan Growth Option : ₹ 47.1527

Direct Plan IDCW Option : ₹ 23.9577

Scheme Statistics

Monthly AAUM ₹ 1,811.57 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 1,842.31 (₹ cr)
Beta 0.8
Portfolio Turnover Ratio 1.23
Standard Deviation 12.7% (Annualised)
Sharpe Ratio#* 0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	2.07%

Performance (as on 31-January-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	29.9	12,991	13.8	14,757	15.3	20,377	14.1	41,018
NIFTY 500 TRI (Benchmark)	33.8	13,381	21.8	18,085	18.3	23,216	15.7	47,707
S&P BSE Sensex TRI (Additional Benchmark)	22.1	12,210	17.1	16,076	16.0	21,008	14.3	41,998
NAV (₹) Per Unit (41.0177 as on 31-January-2024)	31.5740		27.7950		20.1297		10.0000	

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since 01-Aug-2023 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,7,9,19,22,27,&28. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

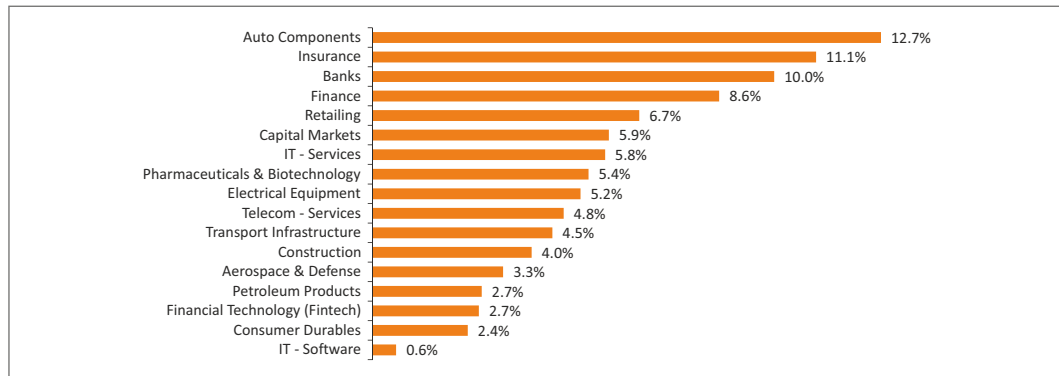
SIP Performance (as on 31-January-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,80,000		
Market Value	1,41,048	1,46,212	1,35,846	4,50,897	4,88,317	4,52,634	8,91,281	10,27,774	9,29,979	27,18,926	31,94,778	29,14,962
Returns (XIRR) %	33.93	42.68	25.27	15.17	20.82	15.44	15.82	21.66	17.55	13.46	16.24	14.66

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		ICICI Bank Ltd.	2.9%
Star Health and Allied Insurance Company Ltd.	9.1%	Reliance Industries Ltd.	2.7%
Samvardhana Motherson International Ltd.	8.2%	One 97 Communications Ltd.	2.7%
FSN E-Commerce Ventures Ltd.	6.6%	HDFC Bank Ltd.	2.6%
L&T Technology Services Ltd.	5.8%	Fino Payments Bank Ltd.	2.5%
BSE Ltd.	5.7%	Volta Ltd.	2.4%
Sun Pharmaceutical Industries Ltd.	5.4%	Religare Enterprises Ltd.	2.0%
ABB India Ltd.	5.2%	IndusInd Bank Ltd.	2.0%
Bharti Airtel Ltd.	4.8%	HDFC Life Insurance Company Ltd.	2.0%
Dreamfolks Services Ltd.	4.5%	LTIMindtree Ltd.	0.6%
ZF Commercial Vehicle Control Systems India Ltd.	4.5%	KFin Technologies Ltd.	0.2%
Larsen & Toubro Ltd.	4.0%	Avenue Supermarts Ltd.	0.01%
LIC Housing Finance Ltd.	3.4%	Total	96.2%
Hindustan Aeronautics Ltd.	3.3%	Net Receivable/Payable	3.8%
Piramal Enterprises Ltd.	3.2%	Grand Total	100%

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category **Benchmark**
Midcap Fund NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 74.0806

Regular Plan IDCW Option : ₹ 38.6529

Direct Plan Growth Option : ₹ 83.5958

Direct Plan IDCW Option : ₹ 41.7852

Scheme Statistics

Monthly AAUM ₹ 7,766.95 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 7,972.05 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.44

Standard Deviation 14.0% (Annualised)

Sharpe Ratio# 2.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.64%
Regular	1.76%

Performance (as on 31-January-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	47.9	14,785	36.3	25,382	26.2	32,009	22.3	74,081
NIFTY Midcap 150 TRI (Benchmark)	55.2	15,519	32.4	23,257	25.3	30,891	23.2	79,244
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	14.9	39,629
NAV (₹) Per Unit (74.0806 as on 31-January-2024)	50.1046		29.1863		23.1440		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,7,9,19,22,27,&28.. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3,4,&6. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

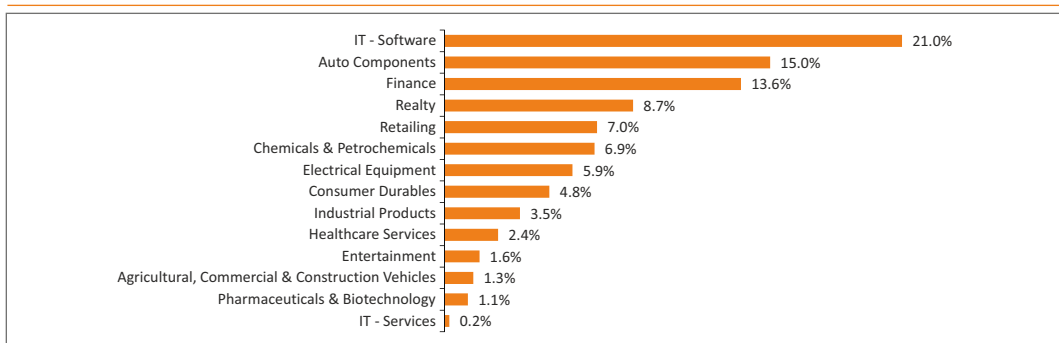
SIP Performance (as on 31-January-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,90,000		
Market Value	1,53,992	1,59,870	1,38,468	5,83,057	5,68,726	4,59,545	13,14,383	13,00,910	9,47,504	34,96,914	36,76,747	25,54,012
Returns (XIRR) %	56.16	66.57	29.61	33.93	32.05	16.50	31.97	31.54	18.32	20.62	21.56	14.73

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Navin Fluorine International Ltd.	1.6%
Persistent Systems Ltd.	10.2%	TIPS Industries Ltd.	1.6%
Tube Investments of India Ltd.	9.7%	The Phoenix Mills Ltd.	1.5%
Jio Financial Services Ltd.	9.3%	Escorts Kubota Ltd.	1.3%
Prestige Estates Projects Ltd.	7.1%	APL Apollo Tubes Ltd.	0.9%
Zomato Ltd.	7.0%	IPCA Laboratories Ltd.	0.7%
Coforge Ltd.	6.3%	Mphasis Ltd.	0.7%
CG Power and Industrial Solutions Ltd.	5.9%	Aurobindo Pharma Ltd.	0.4%
Balkrishna Industries Ltd.	5.3%	Tata Technologies Ltd	0.2%
Deepak Nitrite Ltd.	5.3%	Happy Forgings Ltd.	0.1%
Cholamandalam Investment and Finance Company Ltd	4.3%	Gross Equity Total	92.9%
KPIT Technologies Ltd.	3.9%	Derivatives	-0.4%
Volta Ltd.	3.1%	Net Equity Total	92.6%
Polycab India Ltd.	2.5%	CBLO/REPO/TREPS	2.1%
Max Healthcare Institute Ltd.	2.4%	Net Receivable/Payable	4.9%
Dixon Technologies (India) Ltd.	1.7%	Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 45.1917

Regular Plan IDCW Option : ₹ 29.3841

Direct Plan Growth Option : ₹ 49.4557

Direct Plan IDCW Option : ₹ 30.1442

Scheme Statistics

Monthly AAUM ₹ 9,136.32 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 9,131.44 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.33

Standard Deviation 12.4% (Annualised)

Sharpe Ratio# 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	1.77%

Performance (as on 31-January-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	42.2	14,224	15.5	15,405	13.2	18,617	16.7	45,192
Nifty 500 TRI (Benchmark)	33.8	13,381	21.8	18,085	18.3	23,216	15.7	41,549
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	14.1	36,235
NAV (₹) Per Unit (45.1917 as on 31-January-2024)	31.7706		29.3365		24.2740		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component along with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2,4,&6. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,4,7,9,19,22,27,&28. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37,38,&39.

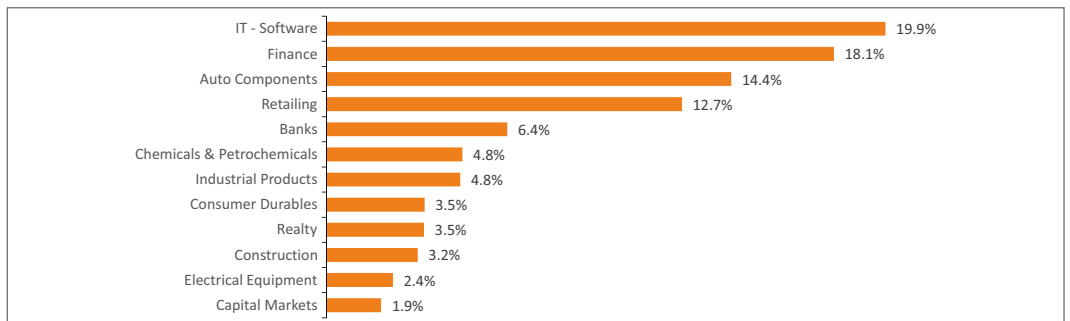
SIP Performance (as on 31-January-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,70,000		
Market Value	1,50,773	1,46,212	1,38,468	4,79,517	4,88,317	4,59,545	9,12,361	10,27,774	9,47,504	22,74,554	26,71,521	24,78,155
Returns (XIRR) %	50.54	42.68	29.61	19.51	20.82	16.50	16.77	21.66	18.32	13.10	16.19	14.75

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Vaibhav Global Ltd.	2.7%
Jio Financial Services Ltd.	10.3%	Tech Mahindra Ltd.	2.6%
Tube Investments of India Ltd.	9.7%	Trent Ltd.	2.5%
Persistent Systems Ltd.	9.6%	ABB India Ltd.	2.3%
Cholamandalam Investment and Finance Company Ltd	7.8%	BSE Ltd.	1.7%
Coforge Ltd.	7.2%	HDFC Bank Ltd.	0.8%
Zomato Ltd.	6.9%	Kalyan Jewellers India Ltd.	0.8%
ICICI Bank Ltd.	5.6%	Navin Fluorine International Ltd.	0.8%
Polycab India Ltd.	4.8%	Mphasis Ltd.	0.6%
Balkrishna Industries Ltd.	4.7%	Multi Commodity Exchange of India Ltd.	0.3%
Deepak Nitrite Ltd.	4.1%	CG Power and Industrial Solutions Ltd.	0.1%
Prestige Estates Projects Ltd.	3.5%	Total	95.6%
Electronics Mart India Ltd.	3.2%	CBLO/REPO/TREPS	1.3%
Larsen & Toubro Ltd.	3.2%	Net Receivable/Payable	3.1%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 24.5046
Regular Plan IDCW Option : ₹ 21.5203
Direct Plan Growth Option : ₹ 26.2451
Direct Plan IDCW Option : ₹ 22.7338

Scheme Statistics

Monthly AAUM ₹ 3,187.88 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 3,297.45 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 1.03
Standard Deviation 14.0% (Annualised)
Sharpe Ratio# 1.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 20-Oct-2023
He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023
He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.50%
Regular	1.88%

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	45.7	14,573	26.8	20,419	23.2	24,505
Nifty Large Midcap 250 TRI	40.4	14,043	25.4	19,722	23.8	25,021
Nifty 50 TRI	24.3	12,435	18.2	16,510	17.1	19,661
NAV (₹) Per Unit (24.5046 as on 31-January-2024)	16.8147		12.0010		10.0000	

Date of inception: 17-Oct-19. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Ajay Khandelwal has been appointed as the Fund Manager for equity component since 11-Dec-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,7,9,19,22,27,&28. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2,3,&6. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. The scheme has been in existence for less than 3 years.

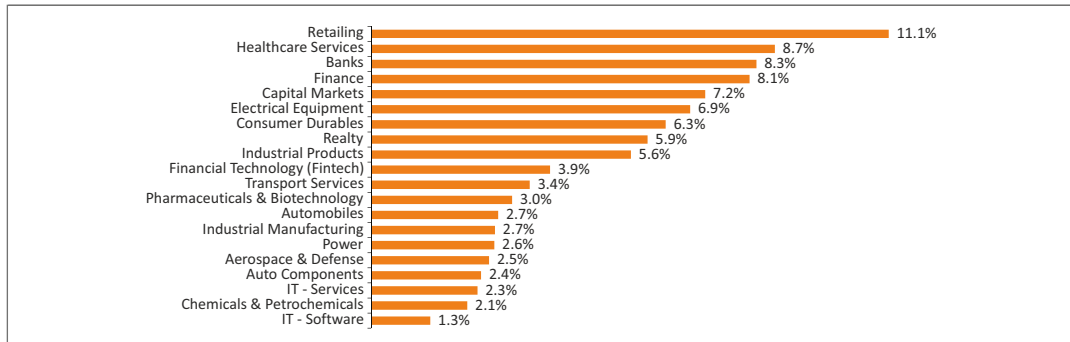
SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,10,000		
Market Value	1,52,256	1,50,267	1,38,468	5,33,151	5,13,652	4,59,545	9,07,449	8,89,315	7,65,551
Returns (XIRR) %	53.13	49.67	29.61	27.22	24.48	16.50	27.80	26.78	19.33

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Angel One Ltd.	2.3%		
Prestige Estates Projects Ltd.	5.9%	BSE Ltd.	2.3%
Jio Financial Services Ltd.	5.6%	L&T Technology Services Ltd.	2.3%
IndusInd Bank Ltd.	5.5%	Welspun Corp Ltd.	2.3%
Trent Ltd.	5.1%	Titan Company Ltd.	2.2%
Zomato Ltd.	5.1%	Inox Wind Ltd.	2.2%
Global Health Ltd.	4.8%	Religare Enterprises Ltd.	2.2%
Fortis Healthcare Ltd.	3.9%	Gujarat Fluorochemicals Ltd.	2.1%
One 97 Communications Ltd.	3.9%	CG Power and Industrial Solutions Ltd.	2.1%
InterGlobe Aviation Ltd.	3.4%	Timken India Ltd.	1.7%
Kalyan Jewellers India Ltd.	3.4%	Cummins India Ltd.	1.6%
Mankind Pharma Ltd.	3.0%	Coforge Ltd.	1.3%
IDFC First Bank Ltd.	2.8%	MedPlus Health Services Ltd.	0.9%
TVS Motor Company Ltd.	2.7%	Amber Enterprises India Ltd.	0.7%
Kaynes Technology India Ltd.	2.7%	India Shelter Finance Corporation Ltd.	0.4%
NTPC Ltd.	2.6%	Total	97.1%
Multi Commodity Exchange of India Ltd.	2.6%	CBLO/REPO/TREPS	0.5%
Suzlon Energy Ltd.	2.6%	Net Receivable/Payable	2.5%
Bharat Dynamics Ltd.	2.5%	Grand Total	100%
Tube Investments of India Ltd.	2.4%		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

26-December-2023

NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.3577

Regular Plan IDCW Option : ₹ 10.3577

Direct Plan Growth Option : ₹ 10.3731

Direct Plan IDCW Option : ₹ 10.3731

Scheme Statistics

Monthly AAUM ₹ 1,344.93 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 1,418.35 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. December 26, 2023.

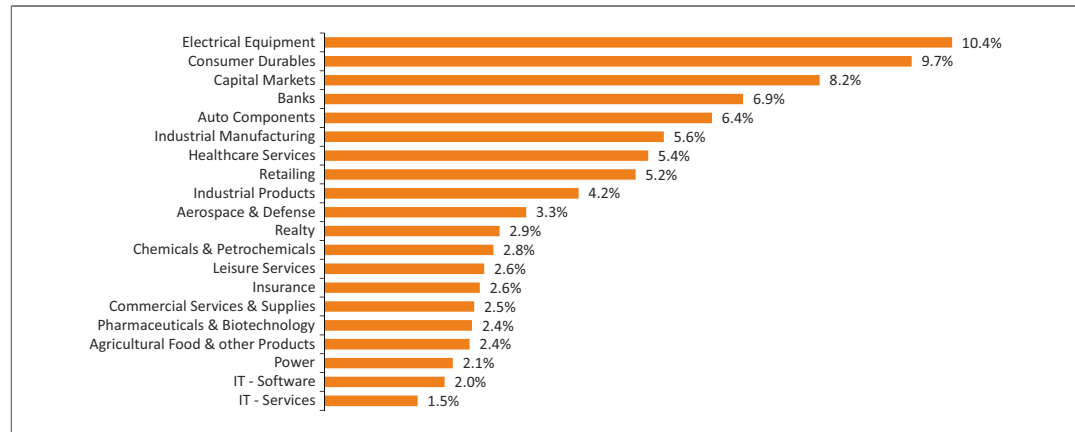
Total Expenses Ratio

Direct	0.63%
Regular	2.10%

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		eClerx Services Ltd.	2.5%
Karur Vysya Bank Ltd.	3.8%	Vijaya Diagnostic Centre Ltd.	2.5%
Blue Star Ltd.	3.6%	Gufic Biosciences Ltd.	2.4%
Bharat Electronics Ltd.	3.3%	CCL Products (India) Ltd.	2.4%
Multi Commodity Exchange of India Ltd.	3.2%	Varroc Engineering Ltd.	2.3%
Equitas Small Finance Bank Ltd.	3.2%	Electrosteel Castings Ltd.	2.2%
BSE Ltd.	3.1%	Zomato Ltd.	2.2%
Triveni Turbine Ltd.	3.1%	NTPC Ltd.	2.1%
Apar Industries Ltd.	3.1%	Infosys Ltd.	2.0%
V-Guard Industries Ltd.	3.1%	Welspun Corp Ltd.	2.0%
V-Mart Retail Ltd.	2.9%	Angel One Ltd.	1.9%
Praj Industries Ltd.	2.9%	Voltas Ltd.	1.8%
Rainbow Childrens Medicare Ltd.	2.9%	Bharat Heavy Electricals Ltd.	1.7%
Prestige Estates Projects Ltd.	2.9%	AXISCADES Technologies Ltd.	1.5%
Rossari Biotech Ltd.	2.8%	Craftsman Automation Ltd.	1.5%
Cyient Dlm Ltd	2.7%	La Opala RG Ltd.	1.3%
Pricol Ltd.	2.7%	Total	89.3%
Chalet Hotels Ltd.	2.6%	CBLO/REPO/TREPS	9.3%
Star Health and Allied Insurance Company Ltd.	2.6%	Net Receivable/Payable	1.4%
Inox Wind Ltd.	2.5%	Grand Total	100%

Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 39.0253

Regular Plan IDCW Option : ₹ 26.6094

Direct Plan Growth Option : ₹ 43.9401

Direct Plan IDCW Option : ₹ 32.6331

Scheme Statistics

Monthly AAUM ₹ 2,988.69 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 3,025.82 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.96

Standard Deviation 13.9% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 20-Oct-2023

He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.65%
Regular	1.85%

Performance (as on 31-January-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	46.1	14,611	24.4	19,252	19.7	24,629	16.3	39,025
Nifty 500 TRI (Benchmark)	33.8	13,381	21.8	18,085	18.3	23,216	13.3	30,880
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	12.0	27,792
NAV (₹) Per Unit (39.0253 as on 31-January-2024)	26.7097		20.2712		15.8452		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Ajay Khandelwal has been appointed as the Fund Manager for equity component since 11-Dec-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Niket Shah are on page no. 2,3,&4. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

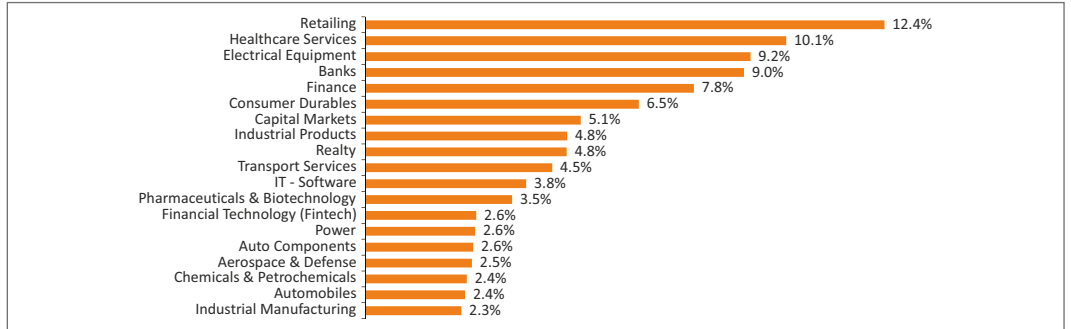
SIP Performance (as on 31-January-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,80,000		
Market Value	1,53,868	1,46,212	1,38,468	5,26,222	4,88,317	4,59,545	10,83,316	10,27,774	9,47,504	24,68,458	23,55,417	21,96,754
Returns (XIRR) %	55.95	42.68	29.61	26.25	20.82	16.50	23.85	21.66	18.32	17.66	16.67	15.21

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Inox Wind Ltd.	2.6%		
Zomato Ltd.	6.0%	Bharat Dynamics Ltd.	2.5%
Global Health Ltd.	5.8%	Kalyan Jewellers India Ltd.	2.5%
Jio Financial Services Ltd.	5.6%	Angel One Ltd.	2.5%
IndusInd Bank Ltd.	5.1%	Gujarat Fluorochemicals Ltd.	2.4%
Trent Ltd.	4.8%	TVS Motor Company Ltd.	2.4%
Prestige Estates Projects Ltd.	4.8%	CG Power and Industrial Solutions Ltd.	2.3%
InterGlobe Aviation Ltd.	4.5%	Kaynes Technology India Ltd.	2.3%
Fortis Healthcare Ltd.	4.3%	Religare Enterprises Ltd.	2.3%
ICICI Bank Ltd.	4.0%	Apar Industries Ltd.	2.2%
Infosys Ltd.	3.8%	Suzlon Energy Ltd.	2.1%
Mankind Pharma Ltd.	3.5%	KSB Ltd.	2.0%
Titan Company Ltd.	3.4%	MedPlus Health Services Ltd.	1.6%
Welspun Corp Ltd.	2.8%	Cello World Ltd.	0.6%
BSE Ltd.	2.7%	Total	99.1%
One 97 Communications Ltd.	2.6%	CBLO/REPO/TREPS	0.4%
NTPC Ltd.	2.6%	Net Receivable/Payable	0.5%
Tube Investments of India Ltd.	2.6%	Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 19.7960
Regular Plan - Quarterly IDCW Option	: ₹ 13.3395
Regular Plan - Annual IDCW Option	: ₹ 16.0347
Direct Plan Growth Option	: ₹ 21.5838
Direct Plan - Quarterly IDCW Option	: ₹ 13.9805
Direct Plan - Annual IDCW Option	: ₹ 16.5983

Scheme Statistics

Monthly AAUM	₹ 1,004.13 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 1,281.58 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	2.91
Standard Deviation	9.7% (Annualised)
Sharpe Ratio#	0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
19-Jul-2023	0.1900	12.6132	12.4232
Quarterly IDCW (Regular Plan)			
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
19-Jul-2023	0.1800	12.1169	11.9369
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	1.99 Yrs
YTM	7.98%
Macaulay Duration	1.71 Yrs
Modified Duration	1.59 Yrs

(Data as on 31-January-2024)

Total Expenses Ratio

Direct	0.95%
Regular	2.15%

Performance (as on 31-January-2024)

Scheme	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	32.1	13,212	11.6	13,914	11.1	16,895	9.7	19,796
CRISIL Hybrid 50 + 50 - Moderate Index	18.9	11,892	12.7	14,305	13.1	18,498	11.5	22,222
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	14.6	27,237
NAV (₹) Per Unit (19.7960 as on 31-January-2024)	14.9837		14.2275		11.7174		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

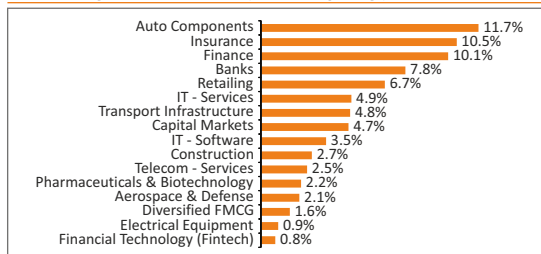
SIP Performance (as on 31-January-2024)

Scheme	1 Year		3 Years		5 Years		Since Inception	
	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000		3,60,000		6,00,000		8,80,000	
Market Value	1,41,493	1,34,164	1,38,468	4,56,653	4,35,407	4,59,545	8,31,187	8,43,170
Returns (XIRR) %	34.68	22.51	29.61	16.06	12.74	16.50	12.99	13.57
				18.32	10.84	12.44	16.11	

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	77.3
Derivatives	-17.1
Net Equity	60.2
REIT	1.4
BONDS & NCDs	13.5
State Government Securities	2.8
Commercial Paper	0.8
Cash & Cash Equivalents	4.3
Total	100.0

(Data as on 31-January-2024)

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
HDFC Bank Ltd.	0.6%		
Star Health and Allied Insurance Company Ltd.	9.0%	Gross Equity Total	77.3%
FSN E-Commerce Ventures Ltd.	6.7%	Derivatives	-17.1%
Samvardhana Motherson International Ltd.	6.3%	Net Equity Total	60.2%
Religare Enterprises Ltd.	6.2%	Debt Instruments	13.5%
Fino Payments Bank Ltd.	6.1%	Shriram Finance Ltd.	2.7%
ZF Commercial Vehicle Control Systems India Ltd.	5.4%	Muthoot Finance Ltd.	2.7%
L&T Technology Services Ltd.	4.9%	Government of India	2.3%
Dreamfolks Services Ltd.	4.8%	Cholamandalam Investment and Finance Company Ltd.	1.9%
BSE Ltd.	4.7%	Mahindra & Mahindra Financial Services Ltd.	1.2%
Piramal Enterprises Ltd.	3.9%	Indian Oil Corporation Ltd.	1.2%
Larsen & Toubro Ltd.	2.7%	Muthoot Finance Ltd.	1.2%
Infosys Ltd.	2.5%	National Bank For Agriculture and Rural Development	0.4%
Bharti Airtel Ltd.	2.5%	State Government Securities	2.8%
Sun Pharmaceutical Industries Ltd.	2.2%	7.68% Gujarat SDL (MD 15/02/2030)	1.6%
Hindustan Aeronautics Ltd.	2.1%	7.76% Karnataka SDL (MD 13/12/2027)	1.2%
ITC Ltd.	1.6%	REIT	1.4%
HDFC Life Insurance Company Ltd.	1.5%	Brookfield India Real Estate Trust	1.4%
ICICI Bank Ltd.	1.1%	Commercial Paper	0.8%
Tata Consultancy Services Ltd.	1.0%	REC Ltd. 2024	0.8%
ABB India Ltd.	0.9%	Net Receivable/Payable	4.3%
One 97 Communications Ltd.	0.8%	Grand Total	100.0%

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal ELSS Tax Saver Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 12.6460
Direct Plan Growth Option : ₹ 13.2495

Scheme Statistics

Monthly AAUM ₹ 102.25 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 102.63 (₹ cr)
Beta 0.5
Portfolio Turnover Ratio 0.18
Standard Deviation 4.7% (Annualised)
Sharpe Ratio# 0.02 (Annualised)
Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Inception Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.93%
Regular	2.03%

Quantitative Indicators

Average Maturity	1.25 Yrs
YTM	7.96%
Macaulay Duration	1.19 Yrs
Modified Duration	1.10 Yrs

(Data as on 31-January-2024)

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.0	11,599	6.9	12,236	7.0	12,646
Customised Benchmark (Benchmark)	13.6	11,364	10.3	13,434	11.3	14,534
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	22.6	20,374
NAV (₹) Per Unit (12.6460: as on 31-January-2024)	10.9025		10.3352		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 1,6, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,19,22,27,&28.

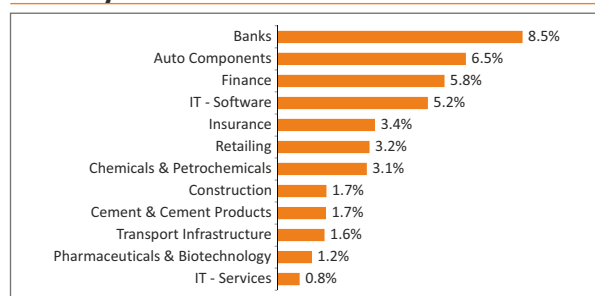
SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,30,858	1,29,603	1,38,468	4,15,783	4,22,524	4,59,545	4,90,680	5,07,194	5,71,921
Returns (XIRR) %	17.14	15.11	29.61	9.57	10.67	16.50	8.85	10.78	17.90

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	42.5
Bonds & NCDs	33.9
State Government Securities	6.6
Exchange Traded Funds	12.4
Money Market Instrument (Treasury Bill)	0.2
Cash & Cash Equivalents	4.3
Total	100.0

(Data as on 31-January-2024)

Portfolio (as on 31-January-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Total	42.5%
Fino Payments Bank Ltd.	6.7%	Debt Instruments	33.9%
Religare Enterprises Ltd.	5.8%	Kotak Mahindra Prime Ltd.	4.9%
ZF Commercial Vehicle Control Systems India Ltd.	3.7%	National Bank For Agriculture and Rural Development	4.9%
Star Health and Allied Insurance Company Ltd.	3.4%	Shriram Finance Ltd.	4.9%
FSN E-Commerce Ventures Ltd.	3.2%	LIC Housing Finance Ltd.	4.9%
Archean Chemical Industries Ltd.	3.1%	HDB Financial Services Ltd.	4.8%
Samvardhana Motherson International Ltd.	2.8%	Power Finance Corporation Ltd.	4.8%
Infosys Ltd.	1.9%	Muthoot Finance Ltd.	4.8%
Larsen & Toubro Ltd.	1.7%	State Government Securities	6.6%
Tata Consultancy Services Ltd.	1.7%	6.24% Maharashtra SDL (MD 11/08/2026)	6.6%
UltraTech Cement Ltd.	1.7%	Exchange Traded Funds	12.4%
Dreamfolks Services Ltd.	1.6%	ICICI Prudential Gold ETF	12.4%
LTIMindtree Ltd.	1.6%	Money Market Instruments	0.2%
Dr. Reddy's Laboratories Ltd.	1.2%	364 Days Tbill (MD 07/03/2024)	0.2%
ICICI Bank Ltd.	1.2%	Net Receivable/Payable	4.3%
eMudhra Ltd.	0.8%	Grand Total	100%
State Bank of India	0.6%		

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 15.1831
Regular Plan - Daily IDCW	₹ 11.0253
Regular Plan - Weekly IDCW	₹ 11.0326
Regular Plan - Fortnightly IDCW	₹ 11.0464
Regular Plan - Monthly IDCW	₹ 11.0265
Regular Plan - Quarterly IDCW	₹ 11.1869
Direct Growth Plan	₹ 15.9229
Direct Plan - Daily IDCW	₹ 11.2613
Direct Plan - Weekly IDCW	₹ 11.2489
Direct Plan - Fortnightly IDCW	₹ 11.2931
Direct Plan - Monthly IDCW	₹ 11.2490
Direct Plan - Quarterly IDCW	₹ 11.4557

Scheme Statistics

Monthly AAUM	₹ 174.36 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 174.78 (₹ cr)

(Data as on 31-January-2024)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.58%
Regular	1.07%

Performance (as on 31-January-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.9	10,590	4.0	11,264	4.4	12,424	4.1	15,183
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	7.7	10,769	5.8	11,856	6.2	13,504	7.3	20,768
CRISIL Liquid Debt Index (Additional Benchmark)	7.2	10,720	5.4	11,705	5.4	13,036	6.8	19,747
NAV (₹) Per Unit (15.1831 as on 31-January-2024)	14.3377		13.4792		12.2207		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,6,7,8,9,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

Portfolio (as on 31-January-2024)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	58.8%
182 Days Tbill (MD 04/07/2024)	30.5%
182 Days Tbill (MD 07/03/2024)	14.2%
182 Days Tbill (MD 16/05/2024)	14.0%
Certificate of Deposit	19.8%
Union Bank of India 2024	2.9%
Punjab National Bank 2024	2.9%
National Bank For Agriculture and Rural Development 2024	2.8%
Export Import Bank of India 2024	2.8%
Axis Bank Ltd. 2024	2.8%
Kotak Mahindra Bank Ltd. 2024	2.8%
Bank of Baroda 2024	2.8%
Commercial Paper	2.8%
Mahindra & Mahindra Financial Services Ltd. 2024	2.8%
CBLO/REPO/TREPS	20.3%
Net Receivables / (Payables)	-1.8%
Grand Total	100.0%

(Data as on 31-January-2024)

Rating Profile

Rating	% to Net Assets
Sovereign	58.8
CRISIL A1+	11.3
FITCH A1+	8.5
CARE A1+	2.9

(Data as on 31-January-2024)

Quantitative Indicators

Average Maturity	0.12 Yrs
YTM	7.06%
Macaulay Duration	0.12 Yrs
Modified Duration	0.11 Yrs

(Data as on 31-January-2024)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Inception Date

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Jan-24	0.0584	10.0884	10.0300
29-Dec-23	0.0665	10.0965	10.0300
24-Nov-23	0.0519	10.0819	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Jan-24	0.0570	10.0870	10.0300
29-Dec-23	0.0649	10.0949	10.0300
24-Nov-23	0.0507	10.0807	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Dec-23	0.1682	10.1716	10.0034
29-Sep-23	0.1617	10.1652	10.0034
31-Mar-23	0.1571	10.1605	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Dec-23	0.1650	10.1684	10.0034
29-Sep-23	0.1586	10.1620	10.0034
31-Mar-23	0.1538	10.1573	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.22%
Regular	0.37%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	29.1
Certificate of Deposit	43.9
Commercial Paper	19.4
CBLO/REPO/TREPS	6.6
Cash & Cash Equivalent	1.0
Total	100.0

(Data as on 31-January-2024)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.5801
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0167
Regular Plan - Fortnightly IDCW	₹ 10.0079
Regular Plan - Monthly IDCW	₹ 10.0337
Regular Plan - Quarterly IDCW	₹ 10.0642
Direct Growth Plan	₹ 12.6772
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0096
Direct Plan - Fortnightly IDCW	₹ 10.0080
Direct Plan - Monthly IDCW	₹ 10.0337
Direct Plan - Quarterly IDCW	₹ 10.0653
Unclaimed IDCW Plan Below 3 years	₹ 12.3211
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 12.0945
Unclaimed Redemption Plan Above 3 years	₹ 10.0000

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
CRISIL A1+	29.3
Sovereign	29.1
FITCH A1+	19.6
ICRA A1+	14.5

(Data as on 31-January-2024)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 520.17 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 508.54 (₹ cr)

Quantitative Indicators

Average Maturity	0.13 Yrs
YTM	7.40%
Macaulay Duration	0.13 Yrs
Modified Duration	0.12 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-January-2024)

Performance (as on 31-January-2024)

	7 Days	15 Days	1 Month	1 Year		3 Years		5 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.7	6.5	6.7	6.6	10,663	4.7	11,492	4.5	12,492	4.6	12,580
CRISIL Liquid Debt A-I Index	7.0	6.8	7.2	7.2	10,715	5.3	11,678	5.3	12,922	5.3	13,027
NAV (₹) Per Unit 12.5801 as on 31-Jan-2024)	12.5639	12.5467	12.5090	11.7981		10.9470		10.0707		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1, 2, 3, 4, 6, 7, 8, 9, 10, 12, 19, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, & 39.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 29.3716

Direct Plan Growth Option : ₹ 29.9839

Scheme Statistics

Monthly AAUM ₹ 4,446.27 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 4,533.40 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.19%
Regular	0.58%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 31-January-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	47.1	14,706	13.6	14,684	23.2	28,435	23.1	29,372
NASDAQ 100 TRI	47.8	14,784	14.8	15,122	25.1	30,697	24.0	30,485
Nifty 50 TRI	24.3	12,435	18.2	16,510	16.3	21,276	15.7	21,244
NAV (₹) Per Unit (20.8785 as on 31-January-2024)	19.9724		20.0031		10.3294		10.0000	

Date of inception: 29-Nov-2018. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			6,20,000		
Market Value	1,46,437	1,45,431	1,38,468	4,75,615	4,83,954	4,59,545	10,06,044	10,47,094	9,47,504	10,64,561	11,11,508	9,89,831
Returns (XIRR) %	43.07	41.35	29.61	18.93	20.17	16.50	20.78	22.43	18.32	21.00	22.72	18.12

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.8
CBLO/REPO/TREPS	0.5
Cash & Cash Equivalent	-0.3
Total	100.0

(Data as on 31-January-2024)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.8
Cash & Equivalent	0.2
Total	100.0

(Data as on 31-January-2024)

Motilal Oswal Nifty 500 Index Fund

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 22.0440
Direct Plan Growth Option : ₹ 22.6916

Scheme Statistics

Monthly AAUM ₹ 663.56 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 674.62 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.16
Standard Deviation 13.4% (Annualised)
Sharpe Ratio# 1.0 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.38%
Regular	1.05%

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	32.5	13,252	20.4	17,474	19.7	22,044
Nifty 500 TRI	33.8	13,381	21.8	18,085	21.1	23,205
Nifty 50 TRI	24.3	12,435	18.2	16,510	18.1	20,831
NAV (₹) Per Unit (22.0440: as on 31-January-2024)	16.6339		12.6152		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,45,409	1,46,212	1,38,468	4,80,105	4,88,317	4,59,545	8,25,287	8,49,301	7,85,624
Returns (XIRR) %	41.31	42.68	29.61	19.60	20.82	16.50	21.62	23.01	19.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	9.8%
HDFC	7.6%
Tata	7.6%
Private	6.4%
Mukesh Ambani	6.2%
ICICI	5.0%
Infosys	3.8%
Total	46.4%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

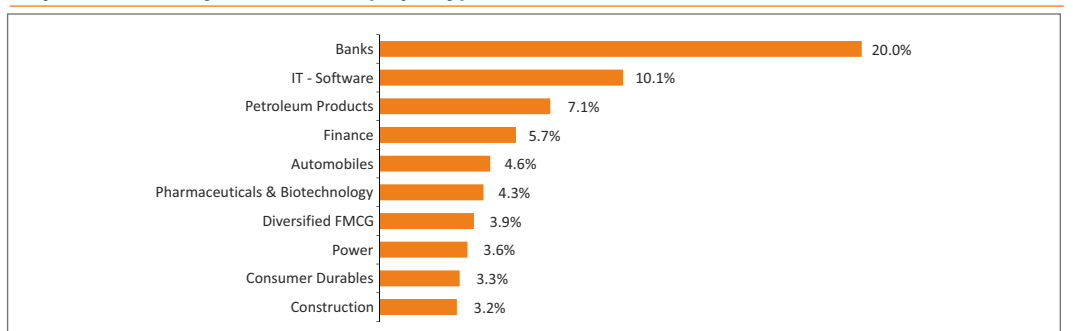
Sector	Percent
Financial Services	28.7%
Information Technology	10.4%
Oil, Gas & Consumable Fuels	9.3%
Fast Moving Consumer Goods	7.6%
Total	56.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	7.0
2	Reliance Industries Ltd.	6.2
3	ICICI Bank Ltd.	4.6
4	Infosys Ltd.	3.8
5	Larsen & Toubro Ltd.	2.6
6	ITC Ltd.	2.5
7	Tata Consultancy Services Ltd.	2.5
8	Axis Bank Ltd.	1.9
9	Bharti Airtel Ltd.	1.9
10	Kotak Mahindra Bank Ltd.	1.7

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 31.0967

Direct Growth Plan : ₹ 32.1099

Scheme Statistics

Monthly AAUM	₹ 1,294.21 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 1,327.60 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.30
Standard Deviation	15.4% (Annualised)
Sharpe Ratio#	1.6 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. #Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	53.7	15,368	30.9	22,455	29.4	31,097
Nifty Midcap 150 TRI	55.2	15,519	32.4	23,257	30.7	32,538
Nifty 50 TRI	24.3	12,435	18.2	16,510	18.1	20,831
NAV (₹) Per Unit (31.0967: as on 31-January-2024)	20.2350		13.8483		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,59,013	1,59,870	1,38,468	5,59,041	5,68,726	4,59,545	10,26,710	10,57,652	7,85,624
Returns (XIRR) %	65.04	66.57	29.61	30.75	32.05	16.50	32.38	33.88	19.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	18.0%
Private	13.5%
Tata	4.8%
Max	2.9%
MNC	2.5%
Murugappa Chettiar	2.4%
Adani	2.0%
Total	46.2%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

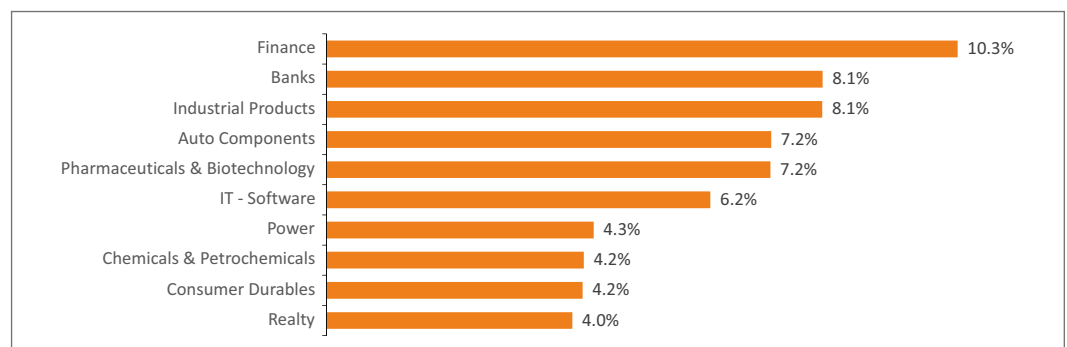
Sector	Percent
Financial Services	23.3%
Capital Goods	12.8%
Healthcare	11.0%
Automobile and Auto Components	7.2%
Total	54.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Power Finance Corporation Ltd.	2.4
2	REC Ltd.	2.3
3	Max Healthcare Institute Ltd.	2.1
4	Adani Power Ltd.	2.0
5	The Indian Hotels Company Ltd.	1.6
6	Persistent Systems Ltd.	1.6
7	Yes Bank Ltd.	1.6
8	Tube Investments of India Ltd.	1.5
9	Coforge Ltd.	1.4
10	Lupin Ltd.	1.3

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 32.5655

Direct Growth Plan : ₹ 33.5675

Scheme Statistics

Monthly AAUM	₹ 628.76 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 661.31 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.45
Standard Deviation	18.0% (Annualised)
Sharpe Ratio#	1.5 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.36%
Regular	1.04%

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	61.7	16,175	33.8	23,995	30.7	32,566
Nifty Smallcap 250 TRI	63.7	16,375	36.0	25,170	32.7	34,790
Nifty 50 TRI	24.3	12,435	18.2	16,510	18.1	20,831
NAV (₹) Per Unit (32.5655: as on 31-January-2024)	20.1336		13.5720		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,67,259	1,68,452	1,38,468	5,78,943	5,92,468	4,59,545	10,97,750	11,43,054	7,85,624
Returns (XIRR) %	79.91	82.09	29.61	33.40	35.16	16.50	35.76	37.82	19.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	32.6%
PSU	9.8%
MNC	3.5%
Suzlon	3.1%
RP Sanjiv Goenka	1.5%
Tata	1.3%
RPG Enterprises	1.3%
Total	53.2%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

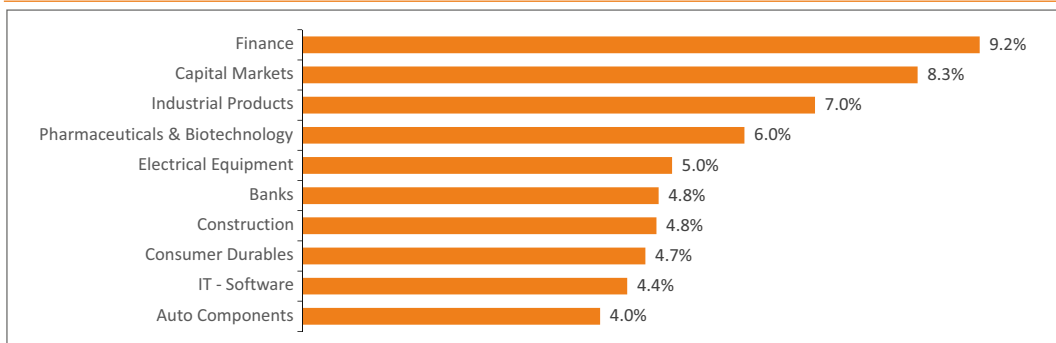
Sector	Percent
Financial Services	22.7%
Capital Goods	15.5%
Healthcare	9.6%
Information Technology	6.2%
Total	54.0%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	Suzlon Energy Ltd.	3.1
2	BSE Ltd.	2.1
3	KEI Industries Ltd.	1.2
4	Multi Commodity Exchange of India Ltd.	1.1
5	Angel One Ltd.	1.1
6	Cyient Ltd.	1.1
7	IDFC Ltd.	1.0
8	Central Depository Services (India) Ltd.	1.0
9	RBL Bank Ltd.	1.0
10	Karur Vysya Bank Ltd.	1.0

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Bank Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option

: ₹ 16.3382

Direct Plan Growth Option

: ₹ 16.8470

Scheme Statistics

Monthly AAUM	₹ 515.32 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 513.75 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.21
Standard Deviation	17.7% (Annualised)
Sharpe Ratio#	0.4 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.33%
Regular	1.00%

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.0	11,295	14.0	14,835	11.8	16,338
Nifty Bank Index TRI	14.1	11,409	15.3	15,353	13.1	17,225
Nifty 50 TRI	24.3	12,435	18.2	16,510	18.1	20,831
NAV (₹) Per Unit (16.3382: as on 31-January-2024)	14.4647		11.0131		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,26,370	1,27,055	1,38,468	4,25,743	4,32,667	4,59,545	7,13,207	7,32,818	7,85,624
Returns (XIRR) %	9.96	11.04	29.61	11.19	12.30	16.50	14.63	15.91	19.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	26.4%
ICICI	24.4%
PSU - SBI	10.3%
Axis Bank	10.0%
Kotak	10.0%
Hinduja	6.5%
PSU	5.1%
Total	92.8%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

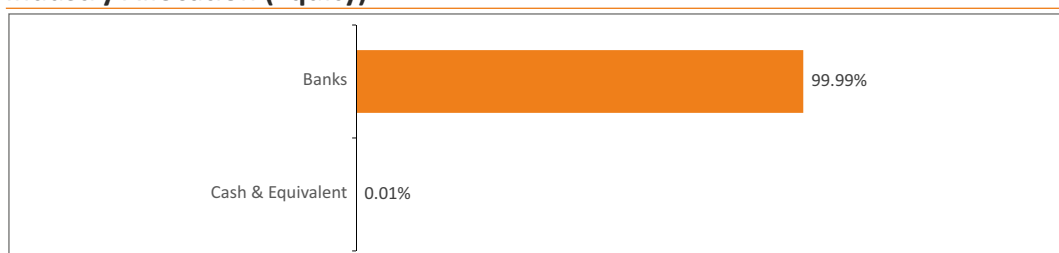
Sector	Percent
Financial Services	100.0%
Total	100.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	26.4
2	ICICI Bank Ltd.	24.4
3	State Bank of India	10.3
4	Axis Bank Ltd.	10.0
5	Kotak Mahindra Bank Ltd.	10.0
6	IndusInd Bank Ltd.	6.5
7	Bank of Baroda	2.9
8	Punjab National Bank	2.2
9	The Federal Bank Ltd.	2.1
10	IDFC First Bank Ltd.	2.1

(Data as on 31-January-2024)

Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 18.1304

Direct Plan Growth Option : ₹ 18.4412

Scheme Statistics

Monthly AAUM ₹ 408.98 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 416.73 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.15

Standard Deviation 13.0% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.16%

Regular 0.56%

*Against the benchmark Nifty 50 Index.

Performance (as on 31-January-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	23.6	12,364	17.3	16,154	15.6	18,130
Nifty 50 Index TRI	24.3	12,435	18.2	16,510	16.2	18,559
S&P BSE SENSEX TRI	22.1	12,210	17.1	16,076	15.5	18,090
NAV (₹) Per Unit (18.1304: as on 31-January-2024)	14.6643		11.2233		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,16,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,38,036	1,38,468	1,35,846	4,55,005	4,59,545	4,52,634	7,16,449	7,27,518	7,13,055
Returns (XIRR) %	28.90	29.61	25.27	15.80	16.50	15.44	18.83	19.61	18.58

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	12.2%
Mukesh Ambani	10.2%
Tata	9.2%
ICICI	7.6%
Infosys	6.2%
PSU	5.4%
L&T	4.9%
Total	55.7%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

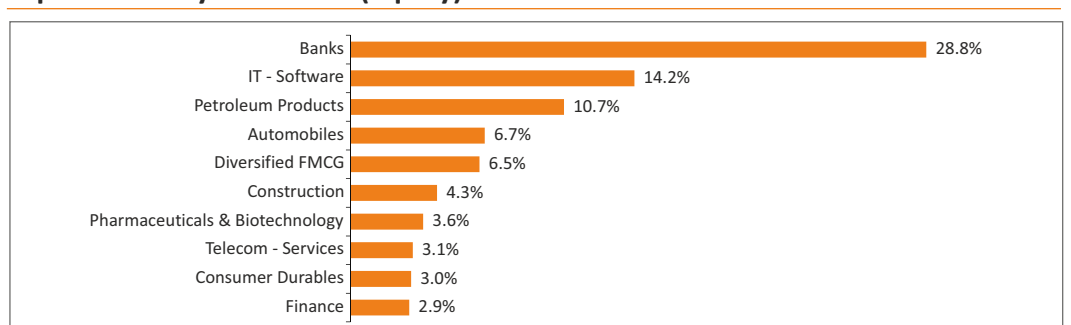
Sector	Percent
Financial Services	33.0%
Information Technology	14.2%
Oil, Gas & Consumable Fuels	12.7%
Fast Moving Consumer Goods	8.8%
Total	68.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	11.6
2	Reliance Industries Ltd.	10.2
3	ICICI Bank Ltd.	7.6
4	Infosys Ltd.	6.2
5	Larsen & Toubro Ltd.	4.3
6	ITC Ltd.	4.1
7	Tata Consultancy Services Ltd.	4.1
8	Axis Bank Ltd.	3.1
9	Bharti Airtel Ltd.	3.1
10	Kotak Mahindra Bank Ltd.	2.8

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 19.0753

Direct Plan Growth Option : ₹ 19.6086

Scheme Statistics

Monthly AAUM ₹ 181.16 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 185.45 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.35

Standard Deviation 16.7% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 31-January-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	40.6	14,064	19.9	17,252	17.0	19,075
Nifty Next 50 Index TRI	41.9	14,192	21.3	17,847	18.6	20,140
Nifty 50 Index TRI	24.3	12,435	18.2	16,510	16.2	18,559
NAV (₹) Per Unit (19.0753: as on 31-January-2024)	13.5635		11.0567		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,54,001	1,54,875	1,38,468	4,85,678	4,93,613	4,59,545	7,52,250	7,73,213	7,27,518
Returns (XIRR) %	56.18	57.72	29.61	20.43	21.59	16.50	21.34	22.76	19.61

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	22.6%
Tata	8.1%
Shriram Transport	4.1%
ICICI	3.5%
Private	3.4%
Adani	3.2%
DLF	3.1%
Total	47.9%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

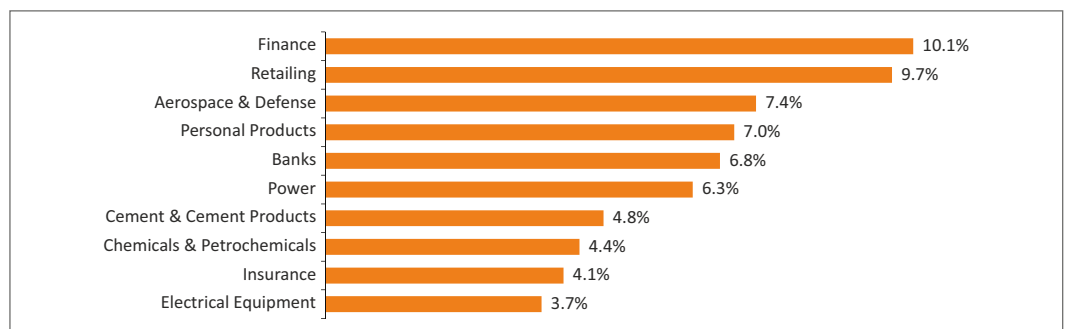
Sector	Percent
Financial Services	20.9%
Fast Moving Consumer Goods	12.2%
Consumer Services	11.5%
Capital Goods	11.1%
Total	55.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Shriram Finance Ltd.	4.1
2	Trent Ltd.	4.1
3	Bharat Electronics Ltd.	4.0
4	Tata Power Company Ltd.	4.0
5	Hindustan Aeronautics Ltd.	3.4
6	Indian Oil Corporation Ltd.	3.2
7	DLF Ltd.	3.1
8	Cholamandalam Investment and Finance Company Ltd	2.9
9	TVS Motor Company Ltd.	2.8
10	GAIL (India) Ltd.	2.8

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 7 days from the Inception Date.

Nil - If redeemed after 7 days from the Inception Date.

Inception Date

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 18.0528

Direct Plan Growth Option : ₹ 18.4704

Scheme Statistics

Monthly AAUM	₹ 3,011.47 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 3,031.77 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.07
Standard Deviation	14.5% (Annualised)
Sharpe Ratio#	0.4 (Annualised)
Tracking Error*	0.2 (Annualised)

*Against the benchmark S&P 500 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.56%
Regular	1.13%

Performance (as on 31-January-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	22.5	12,247	13.2	14,501	17.0	18,053
S&P 500 TR Index (INR)	24.3	12,429	15.1	15,266	19.3	19,411
Nifty 50 TRI	24.3	12,435	18.2	16,510	26.5	24,181
NAV (₹) Per Unit (18.0528: as on 31-January-2024)	14.7408		12.4496		10.0000	

Date of inception: 28-Apr-2020. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. ● The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,9,22,27,&28.

SIP Performance (as on 31-January-2024)

	1 Year			3 Years			Since Inception		
	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,50,000		
Market Value	1,35,620	1,36,828	1,38,468	4,40,029	4,51,434	4,59,545	5,86,785	6,07,810	6,41,485
Returns (XIRR) %	24.90	26.89	29.61	13.47	15.25	16.50	14.24	16.18	19.20

Top 4 sectors

Sector	Percent
Information Technology	29.3%
Financials	13.1%
Health Care	12.7%
Consumer Discretionary	10.2%
Total	65.4%

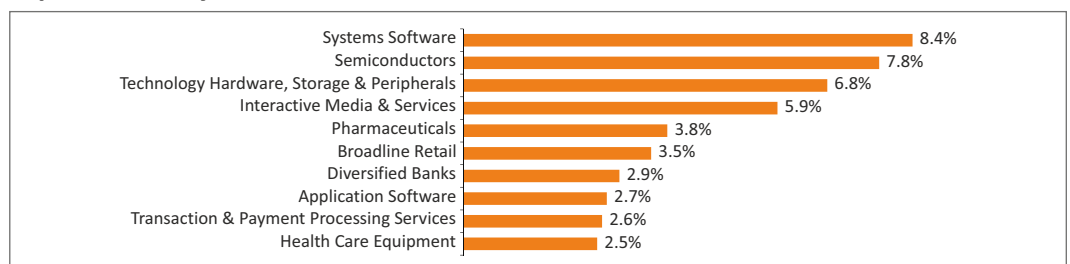
Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'. Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	7.2
2	Apple Inc	6.6
3	Nvidia Corp Com	3.7
4	Amazon Com Inc	3.5
5	Meta Platforms Registered Shares A	2.1
6	Alphabet Inc A	2.0
7	Alphabet Inc	1.7
8	Berkshire Hathaway Inc	1.7
9	Tesla Inc	1.3
10	Broadcom Inc	1.3

(Data as on 31-January-2024)

Top 10 Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

28-Jul-2010

NAV

Growth Option : ₹ 220.7119

Scheme Statistics

Monthly AAUM	₹ 38.98 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 39.17 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.08
Tracking Error*	0.1 (Annualised)
Standard Deviation	13.0% (Annualised)
Sharpe Ratio#	0.9 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

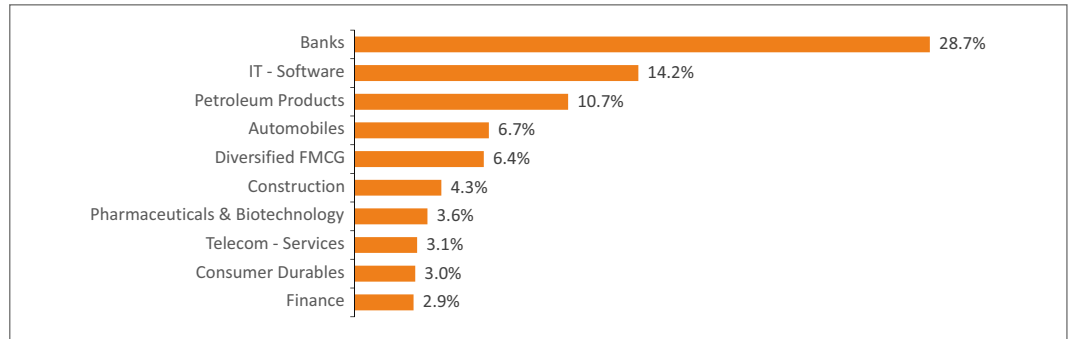
Regular	0.06%
---------	-------

Performance (as on 31-January-2024)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.3	12,431	18.1	16,467	16.0	21,051	15.1	26,822	10.9	40,408
Nifty 50 TRI (Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	15.6	27,658	12.2	47,326
S&P BSE Sensex TRI (Additional Benchmark)	22.1	12,210	17.1	16,076	16.0	21,008	16.0	28,245	12.3	47,877
NAV Per Unit (220.7119 as on 31-Jan-2024)	177.5509		134.0351		104.8461		82.2866		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no.12,13,14,15,16,17,18,21,29,30,31,32,33,34,35,36,37,38,&39.

Top 10 Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	12.2%
Mukesh Ambani	10.2%
Tata	9.2%
ICICI	7.6%
Infosys	6.2%
PSU	5.3%
L&T	4.9%
Total	55.6%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.0%
Information Technology	14.2%
Oil, Gas & Consumable Fuels	12.7%
Fast Moving Consumer Goods	8.8%
Total	68.6%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	11.6
2	Reliance Industries Ltd.	10.2
3	ICICI Bank Ltd.	7.6
4	Infosys Ltd.	6.2
5	Larsen & Toubro Ltd.	4.3
6	ITC Ltd.	4.1
7	Tata Consultancy Services Ltd.	4.1
8	Axis Bank Ltd.	3.1
9	Bharti Airtel Ltd.	3.1
10	Kotak Mahindra Bank Ltd.	2.8

(Data as on 31-January-2024)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

31-Jan-2011

NAV

Growth Option : ₹ 51.7260

Scheme Statistics

Monthly AAUM	₹ 338.81 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 346.07 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.91
Tracking Error*	0.3 (Annualised)
Standard Deviation	16.2% (Annualised)
Sharpe Ratio#	1.6 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

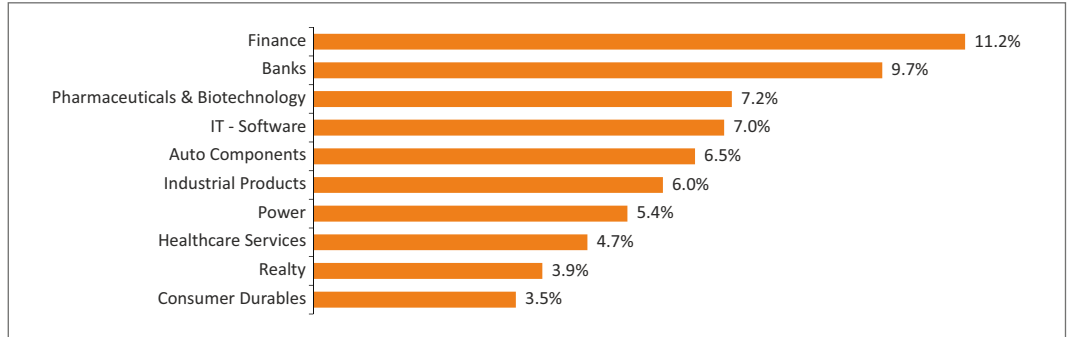
Regular	0.23%
---------	-------

Performance (as on 31-January-2024)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	59.1	15,915	33.1	23,604	24.2	29,524	18.2	32,319	15.5	65,290
Nifty Midcap 100 TRI (Benchmark)	59.3	15,934	33.5	23,855	24.6	30,075	19.0	33,735	16.3	71,069
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	15.6	27,658	12.5	46,217
NAV Per Unit (51.7260 as on 31-Jan-2024)	32.5015		21.9137		17.5199		16.0047		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,18,20,29,30,31,32,33,34,35,36,37,38,&39.

Top 10 Industry Allocation



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	21.4%
Private	14.6%
Tata	6.0%
Max	3.6%
MNC	2.5%
Adani	2.5%
Murugappa Chettiar	2.4%
Total	53.0%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	25.7%
Healthcare	11.9%
Capital Goods	11.0%
Information Technology	7.7%
Total	56.3%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Power Finance Corporation Ltd.	2.9
2	REC Ltd.	2.8
3	Max Healthcare Institute Ltd.	2.6
4	Adani Power Ltd.	2.5
5	The Indian Hotels Company Ltd.	2.0
6	Persistent Systems Ltd.	2.0
7	Yes Bank Ltd.	1.9
8	Tube Investments of India Ltd.	1.9
9	Coforge Ltd.	1.7
10	Lupin Ltd.	1.7

(Data as on 31-January-2024)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

29-Mar-2011

NAV

Growth Option : ₹ 138.9199

Scheme Statistics

Monthly AAUM	₹ 7,051.69 (₹ cr)
Latest AUM (31-Jan-2024)	₹ 7,090.26 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.22
Tracking Error*	0.1 (Annualised)
Standard Deviation	20.2% (Annualised)
Sharpe Ratio#	0.3 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.85% (Data as on 31-January-2024)

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

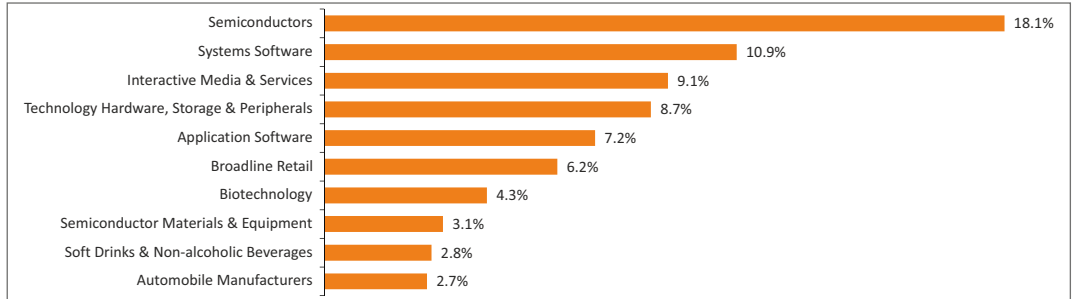
Regular	0.59%
---------	-------

Performance (as on 31-January-2024)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	46.5	14,654	13.8	14,746	24.1	29,482	22.0	40,251	22.4	1,34,565
NASDAQ 100 TRI INR (Benchmark)	47.8	14,784	14.8	15,122	25.1	30,697	23.4	43,602	24.0	1,58,297
Nifty 50 TRI (Additional Benchmark)	24.3	12,435	18.2	16,510	16.3	21,276	15.6	27,658	12.3	44,326
NAV Per Unit (138.9199: as on 31-Jan-2024)	94.7987		94.2094		47.1203		34.5136		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,7,9,19,27,&28.

Top 10 Industry Allocation



(Data as on 31-January-2024) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	50.6%
Communication Services	15.2%
Consumer Discretionary	13.0%
Health Care	6.8%
Total	85.6%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	8.9
2	Apple Inc	8.7
3	Amazon Com Inc	4.8
4	Nvidia Corp Com	4.6
5	Broadcom Inc	4.3
6	Meta Platforms Registered Shares A	4.2
7	Tesla Inc	2.7
8	Alphabet Inc A	2.5
9	Alphabet Inc	2.5
10	Costco Wholesale Corp	2.4

(Data as on 31-January-2024)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

10-December-2020

NAV

Regular Plan Growth Option : ₹ 54.3677

Scheme Statistics

Monthly AAUM ₹ 68.24 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 68.12 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.24%

Performance (as on 31-January-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.6	10,763	4.5	11,400	4.3	11,409
Nifty 5 yr Benchmark G-sec Index	8.0	10,799	4.8	11,527	4.6	11,535
NAV (₹) Per Unit (54.3677: as on 31-January-2024)		50.5134		47.6920		47.6547

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

Top Issuers

Sector	Percent
Sovereign	98.1%
Total	98.1%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	98.1
CBLO/REPO/TREPS	0.03
Cash & Cash Equivalents	1.9
Total	100.0

(Data as on 31-January-2024)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,726 Days
YTM	7.03%
Macaulay Duration	4.09 Yrs
Modified Duration	3.82 yrs

(Data as on 31-January-2024)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

06-October-2021

NAV

Regular Plan Growth Option : ₹ 11.0955

Direct Plan Growth Option : ₹ 11.1143

Scheme Statistics

Monthly AAUM ₹ 15.06 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 14.45 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct 0.13%

Regular 0.20%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.4	10,743	4.6	11,096
Nifty 5 yr Benchmark G-sec Index	8.0	10,799	5.2	11,237
NAV (₹) Per Unit (11.0955: as on 31-January-2024)	10.3282		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

The Motilal Oswal Nifty G-sec May 2029 Index Fund has merged into Motilal Oswal 5 year G-sec Fund of Fund w.e.f from close of business hours on 01-Sep-2023

SIP Performance (as on 31-January-2024)

	1 Year		Since Inception	
	Scheme	Nifty 5 yr Benchmark G-sec Index	Scheme	Nifty 5 yr Benchmark G-sec Index
Invested Amount	1,20,000		2,70,000	
Market Value	1,24,866	1,25,706	2,89,680	2,91,697
Returns (XIRR) %	7.58	8.10	6.15	6.77

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.8
CBLO/REPO/TREPS	0.8
Cash & Cash Equivalent	-0.5
Total	100.0

(Data as on 31-January-2024)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.8
Cash & Equivalent	0.2

(Data as on 31-January-2024)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 14.3148
Direct Plan Growth Option : ₹ 14.5485

Scheme Statistics

Monthly AAUM ₹ 62.36 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 62.82 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.14%
Regular	0.64%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	23.6	12,363	13.2	14,315
Customised Benchmark	24.2	12,424	14.8	14,907
Nifty 50 TRI	24.3	12,435	14.9	14,952
NAV (₹) Per Unit (14.3148: as on 31-January-2024)	11.5789		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,40,000		
Market Value	1,37,825	1,38,024	1,38,468	4,20,891	4,27,654	4,28,556
Returns (XIRR) %	28.55	28.88	29.61	15.23	16.42	16.58

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	19.8
ICICI Prudential Gold ETF	9.7
Total	29.5
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	49.4
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.9
Total	70.2
Net Receivables / (Payables)	0.3
Grand Total	100.0

(Data as on 31-January-2024)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	70.2
Exchange Traded Funds	29.5
Cash & Cash Equivalent	0.3

(Data as on 31-January-2024)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 13.1695
Direct Plan Growth Option : ₹ 13.3810

Scheme Statistics

Monthly AAUM ₹ 42.70 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 42.83 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.02%
Regular	0.54%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	17.1	11,711	10.0	13,170
Customised Benchmark	17.3	11,730	11.3	13,616
Nifty 50 TRI	24.3	12,435	14.9	14,952
NAV (₹) Per Unit (13.1695: as on 31-January-2024)	11.2454		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,27,28,29,30,31,32,33,34,35,36,37,38,&39. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,40,000		
Market Value	1,32,637	1,32,596	1,38,468	3,99,994	4,05,030	4,28,556
Returns (XIRR) %	20.02	19.95	29.61	11.49	12.40	16.58

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	49.1
ICICI Prudential Gold ETF	9.6
Total	58.8
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	29.8
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	10.1
Total	40.0
Net Receivables / (Payables)	1.2
Grand Total	100.0

(Data as on 31-January-2024)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	58.8
Investment Funds/mutual Funds	40.0
Cash & Cash Equivalent	1.2

(Data as on 31-January-2024)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-December-2021

NAV

Regular Plan Growth Option : ₹ 56.7709

Scheme Statistics

Monthly AAUM ₹ 18.53 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 18.59 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.46%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.5	10,546	-6.4	8,700
Nasdaq Q-50 TRI	6.5	10,653	-5.7	8,837
Nifty 50 TRI	24.3	12,435	13.4	13,034
NAV (₹) Per Unit (56.7709: as on 31-January-2024)	53.8332		65.2530	

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,9,19,22,&28. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,28,29,30,31,32,33,34,35,36,37,38,&39.

Top 4 sectors

Sector	Percent
Information Technology	41.3%
Health Care	19.9%
Consumer Discretionary	18.9%
Industrials	9.8%
Total	89.8%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Monolithic Power Systems Inc	3.4
2	Super Micro Computer Inc	3.3
3	Ulta Beauty Inc	2.9
4	Tractor Supply Co	2.9
5	Alnylam Pharmaceuticals Inc	2.6
6	PTC Inc	2.5
7	Icon PLC	2.5
8	Ebay Inc	2.5
9	J B Hunt Transport Services Inc	2.4
10	Align Technology Inc	2.4

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)

Technology Hardware, Storage & Peripherals	11.3%
Application Software	7.9%
Biotechnology	7.5%
Semiconductors	7.2%
Other Specialty Retail	5.7%
Health Care Supplies	4.6%
Internet Services & Infrastructure	4.6%
Semiconductor Materials & Equipment	3.8%
Broadline Retail	3.8%
Distributors	3.2%

(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 58.4779

Scheme Statistics

Monthly AAUM ₹ 24.22 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 25.64 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.36%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	56.7	15,666	20.5	14,454
Nifty 200 Momentum 30 TRI	57.2	15,723	21.2	14,607
Nifty 50 TRI	24.3	12,435	12.6	12,629
NAV (₹) Per Unit (58.4779: as on 31-January-2024)	37.3270		40.4569	

Date of inception: 10-Feb-2022. - In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,30,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,20,000		
Market Value	1,64,481	1,64,821	1,38,468	3,33,538	3,35,064	2,78,940
Returns (XIRR) %	74.87	75.48	29.61	42.30	42.89	20.63

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Tata Motors Ltd.	5.7
2	REC Ltd.	5.5
3	Bajaj Auto Ltd.	5.5
4	Power Finance Corporation Ltd.	5.2
5	Coal India Ltd.	5.1
6	Dr. Reddy's Laboratories Ltd.	5.0
7	Hindustan Aeronautics Ltd.	4.9
8	Trent Ltd.	4.8
9	NTPC Ltd.	4.7
10	TVS Motor Company Ltd.	4.6

(Data as on 31-January-2024)

Top 7 Groups

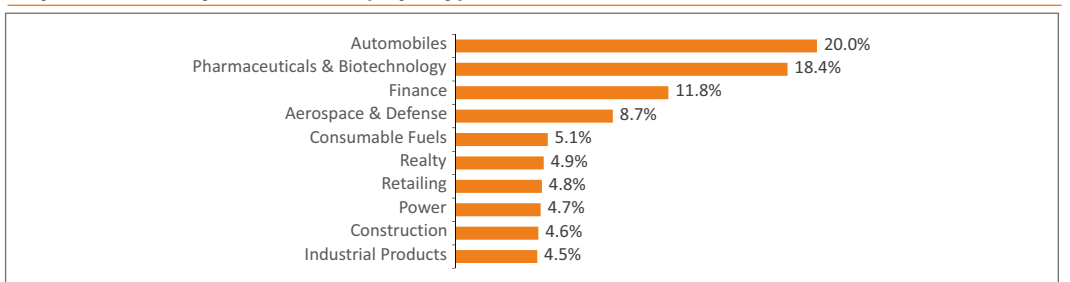
Group	Percent
PSU	37.1%
Tata	10.4%
L&T	5.7%
Bajaj	5.5%
Dr. Reddy's	5.0%
TVS Iyengar	4.6%
Hero	4.3%
Total	72.5%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Automobile and Auto Components	20.0%
Healthcare	18.4%
Capital Goods	17.2%
Financial Services	14.0%
Total	69.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 14.2330

Direct Plan Growth Option : ₹ 14.4214

Scheme Statistics

Monthly AAUM ₹ 304.72 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 318.13 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.33%
Regular	1.01%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	55.6	15,557	19.6	14,233
Nifty 200 Momentum 30 TRI	57.2	15,723	21.2	14,607
Nifty 50 TRI	24.3	12,435	12.6	12,629
NAV (₹) Per Unit (14.2330: as on 31-January-2024)	9.1492		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,30,000		
Market Value	1,63,764	1,64,821	1,38,468	3,31,248	3,35,064	2,78,940
Returns (XIRR) %	73.57	75.48	29.61	41.42	42.89	20.63

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Tata Motors Ltd.	5.7
2	REC Ltd.	5.5
3	Bajaj Auto Ltd.	5.5
4	Power Finance Corporation Ltd.	5.2
5	Coal India Ltd.	5.1
6	Dr. Reddy's Laboratories Ltd.	5.0
7	Hindustan Aeronautics Ltd.	4.9
8	Trent Ltd.	4.8
9	NTPC Ltd.	4.7
10	TVS Motor Company Ltd.	4.6

(Data as on 31-January-2024)

Top 7 Groups

Group	Percent
PSU	37.2%
Tata	10.5%
L&T	5.7%
Bajaj	5.5%
Dr. Reddy's	5.0%
TVS Iyengar	4.6%
Hero	4.3%
Total	72.7%

Top 4 sectors

Sector	Percent
Automobile and Auto Components	20.0%
Healthcare	18.4%
Capital Goods	17.2%
Financial Services	14.0%
Total	69.6%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)

Automobiles	20.0%
Pharmaceuticals & Biotechnology	18.4%
Finance	11.8%
Aerospace & Defense	8.7%
Consumable Fuels	5.1%
Realty	4.9%
Retailing	4.8%
Power	4.7%
Construction	4.6%
Industrial Products	4.5%

(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 14.8201

Direct Plan Growth Option : ₹ 14.9909

Scheme Statistics

Monthly AAUM ₹ 35.86 (₹ cr)

Latest AUM (31-Jan-2024) ₹ 38.07 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct 0.43%

Regular 1.03%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	35.6	13,559	23.5	14,820
S&P BSE Low Volatility TRI	37.6	13,764	24.7	15,080
Nifty 50 TRI	24.3	12,435	14.6	12,877
NAV (₹) Per Unit (14.8201: as on 31-January-2024)	10.9299		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,32,33,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,20,000		
Market Value	1,48,453	1,49,568	1,38,468	2,88,608	2,92,569	2,65,567
Returns (XIRR) %	46.53	48.45	29.61	31.32	33.06	21.06

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	GlaxoSmithKline Pharmaceuticals Ltd.	5.3
2	Indian Oil Corporation Ltd.	4.5
3	Bajaj Auto Ltd.	4.2
4	Oracle Financial Services Software Ltd.	4.0
5	Bharti Airtel Ltd.	3.7
6	Sun Pharmaceutical Industries Ltd.	3.7
7	Torrent Pharmaceuticals Ltd.	3.7
8	Alkem Laboratories Ltd.	3.5
9	Colgate Palmolive (India) Ltd.	3.5
10	Nestle India Ltd.	3.5

(Data as on 31-January-2024)

Top 7 Groups

Group	Percent
Birla Aditya	6.5%
Glaxosmithkline - MNC	5.3%
PSU	4.5%
Bajaj	4.2%
Oracle Financial - MNC	4.0%
Bharti	3.7%
Sun Pharma	3.7%
Total	32.0%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	22.3%
Fast Moving Consumer Goods	18.8%
Automobile and Auto Components	10.5%
Information Technology	10.1%
Total	61.7%

Top 10 Industry Allocation (Equity)

Pharmaceuticals & Biotechnology	22.3%
IT - Software	10.1%
Banks	8.7%
Automobiles	7.0%
Food Products	6.5%
Cement & Cement Products	6.5%
Diversified FMCG	5.6%
Consumer Durables	4.7%
Petroleum Products	4.5%
Telecom - Services	3.7%

(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 33.6368

Scheme Statistics

Monthly AAUM ₹ 27.02 (₹ Cr)
Latest AUM (31-Jan-2024) ₹ 28.05 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.36%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	36.7	13,666	23.8	14,878
S&P BSE Low Volatility TRI	37.6	13,764	24.7	15,080
Nifty 50 TRI	24.3	12,435	14.6	12,877
NAV (₹) Per Unit (33.6368: as on 31-January-2024)	24.6128		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,33,34,35,36,37,38,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	GlaxoSmithKline Pharmaceuticals Ltd.	5.3
2	Indian Oil Corporation Ltd.	4.5
3	Bajaj Auto Ltd.	4.3
4	Oracle Financial Services Software Ltd.	4.1
5	Bharti Airtel Ltd.	3.7
6	Sun Pharmaceutical Industries Ltd.	3.7
7	Torrent Pharmaceuticals Ltd.	3.7
8	Alkem Laboratories Ltd.	3.6
9	Colgate Palmolive (India) Ltd.	3.6
10	Nestle India Ltd.	3.5

(Data as on 31-January-2024)

Top 7 Groups

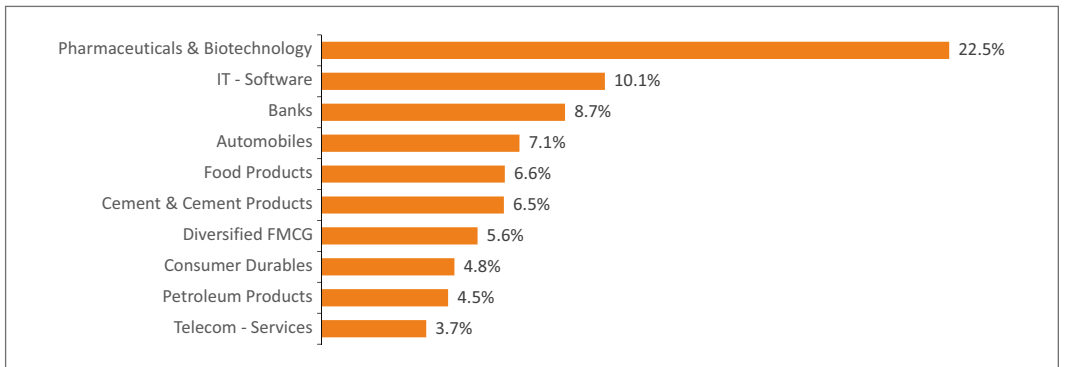
Group	Percent
Birla Aditya	6.5%
Glaxosmithkline - MNC	5.3%
PSU	4.5%
Bajaj	4.3%
Oracle Financial - MNC	4.1%
Bharti	3.7%
Sun Pharma	3.7%
Total	32.2%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	22.5%
Fast Moving Consumer Goods	18.9%
Automobile and Auto Components	10.6%
Information Technology	10.1%
Total	62.1%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 13.7408
Direct Plan Growth Option : ₹ 13.8906

Scheme Statistics

Monthly AAUM ₹ 10.89 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 11.22 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.31%
Regular	1.01%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	43.8	14,379	23.4	13,741
S&P BSE Financials ex Bank 30 TRI	45.3	14,532	25.9	14,155
Nifty 50 TRI	24.3	12,435	18.0	12,846
NAV (₹) Per Unit (13.7408: as on 31-January-2024)	9.5562		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,34,35,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,80,000		
Market Value	1,50,889	1,51,851	1,38,468	2,32,983	2,35,179	2,12,597
Returns (XIRR) %	50.75	52.42	29.61	36.97	38.49	22.81

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	13.2
2	Bajaj Finserv Ltd.	8.8
3	Shriram Finance Ltd.	6.8
4	Power Finance Corporation Ltd.	6.4
5	SBI Life Insurance Company Ltd.	6.3
6	HDFC Life Insurance Company Ltd.	6.2
7	REC Ltd.	6.1
8	Cholamandalam Investment and Finance Company Ltd	4.7
9	Bajaj Holdings & Investment Ltd.	3.6
10	HDFC Asset Management Company Ltd.	3.6

(Data as on 31-January-2024)

Top 7 Groups

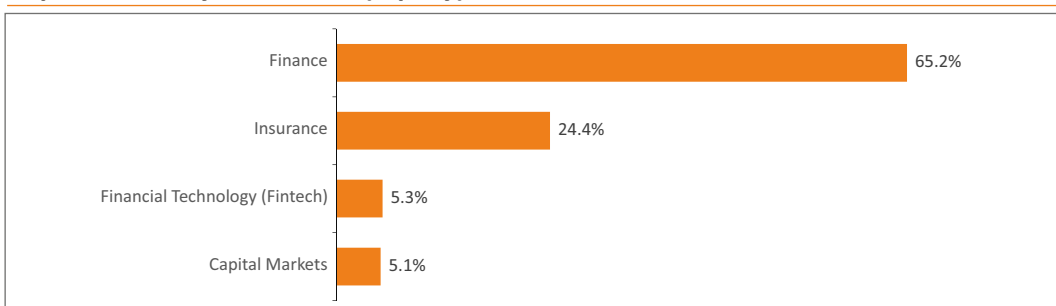
Group	Percent
Bajaj	25.5%
PSU	20.9%
HDFC	9.7%
PSU - SBI	8.4%
Private	7.3%
Shriram Transport	6.8%
ICICI	6.1%
Total	84.7%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	99.9%
Total	99.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 34.0175

Scheme Statistics

Monthly AAUM ₹ 9.76 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 10.09 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	51.0	15,101	30.0	14,854
S&P BSE Healthcare TRI	51.4	15,145	30.3	14,919
Nifty 50 TRI	24.3	12,435	18.0	12,846
NAV (₹) Per Unit (34.0175: as on 31-January-2024)	22.5266		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,35,36,37,38,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	16.1
2	Dr. Reddy's Laboratories Ltd.	7.8
3	Cipla Ltd.	7.7
4	Apollo Hospitals Enterprise Ltd.	6.7
5	Max Healthcare Institute Ltd.	6.1
6	Divi's Laboratories Ltd.	4.9
7	Lupin Ltd.	3.8
8	Aurobindo Pharma Ltd.	3.4
9	Torrent Pharmaceuticals Ltd.	2.4
10	Fortis Healthcare Ltd.	2.4

(Data as on 31-January-2024)

Top 7 Groups

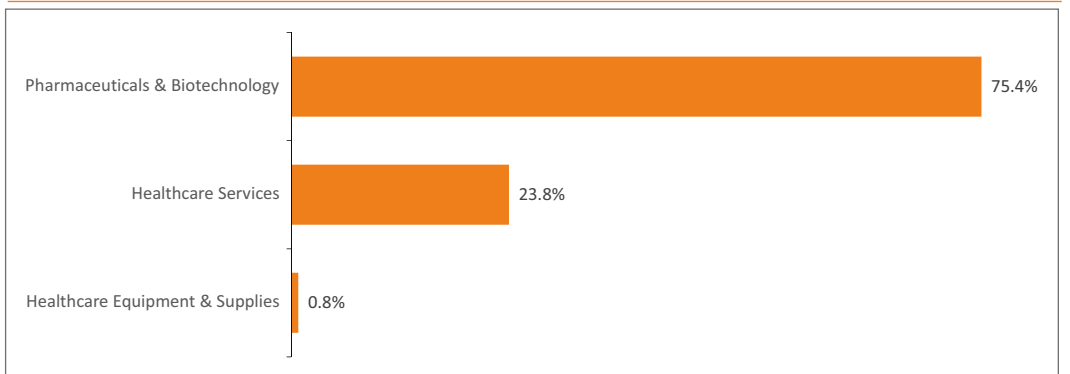
Group	Percent
Private	20.1%
Sun Pharma	16.4%
Dr. Reddy's	7.8%
Cipla	7.7%
Apollo Hospitals	6.7%
Max	6.1%
Divis Labs	4.9%
Total	69.8%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	98.3%
Total	98.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 20.8785
Direct Plan Growth Option : ₹ 21.0796

Scheme Statistics

Monthly AAUM ₹ 225.29 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 244.77 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.38%
Regular	1.03%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	71.1	17,107	66.5	20,879
S&P BSE Enhanced Value TRI	74.4	17,442	70.0	21,513
Nifty 50 TRI	24.3	12,435	17.2	12,576
NAV (₹) Per Unit (20.8785: as on 31-January-2024)	12.2049		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,36,37,38,&39.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,70,000		
Market Value	1,80,632	1,83,152	1,38,468	2,75,152	2,80,126	1,99,886
Returns (XIRR) %	104.75	109.53	29.61	82.71	86.60	23.52

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Oil & Natural Gas Corporation Ltd.	8.0
2	NTPC Ltd.	7.9
3	Hindalco Industries Ltd.	7.0
4	Indian Oil Corporation Ltd.	6.8
5	State Bank of India	6.5
6	Coal India Ltd.	6.1
7	Tata Steel Ltd.	6.1
8	Power Finance Corporation Ltd.	5.2
9	Bharat Petroleum Corporation Ltd.	5.2
10	REC Ltd.	4.0

(Data as on 31-January-2024)

Top 7 Groups

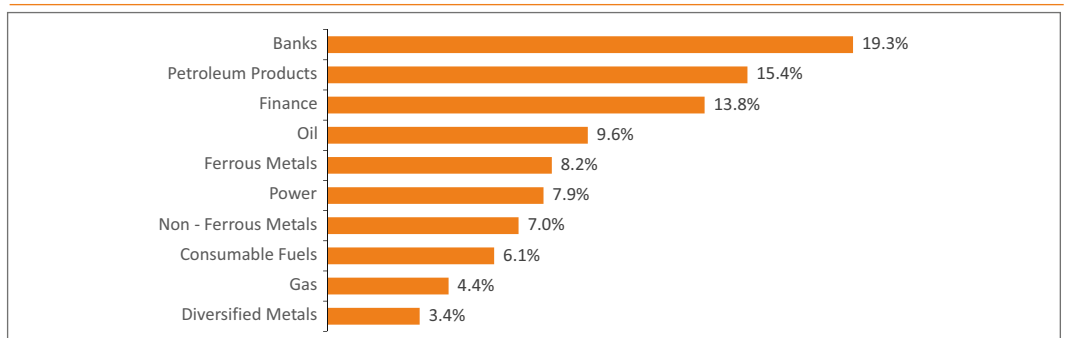
Group	Percent
PSU	72.4%
Birla Aditya	7.0%
PSU - SBI	6.5%
Tata	6.1%
Vedanta - MNC	3.4%
Shriram Transport	2.5%
Federal Bank	1.7%
Total	99.6%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Oil, Gas & Consumable Fuels	35.5%
Financial Services	35.2%
Metals & Mining	20.9%
Power	7.9%
Total	99.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 86.4759

Scheme Statistics

Monthly AAUM ₹ 24.45 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 27.13 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.30%
---------	-------

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	73.7	17,375	69.0	21,338
S&P BSE Enhanced Value TRI	74.4	17,442	70.0	21,513
Nifty 50 TRI	24.3	12,435	17.2	12,576
NAV (₹) Per Unit (86.4759: as on 31-January-2024)	49.7714		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,37,38,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Oil & Natural Gas Corporation Ltd.	8.0
2	NTPC Ltd.	7.9
3	Hindalco Industries Ltd.	7.0
4	Indian Oil Corporation Ltd.	6.8
5	State Bank of India	6.5
6	Coal India Ltd.	6.1
7	Tata Steel Ltd.	6.1
8	Power Finance Corporation Ltd.	5.2
9	Bharat Petroleum Corporation Ltd.	5.2
10	REC Ltd.	4.0

(Data as on 31-January-2024)

Top 7 Groups

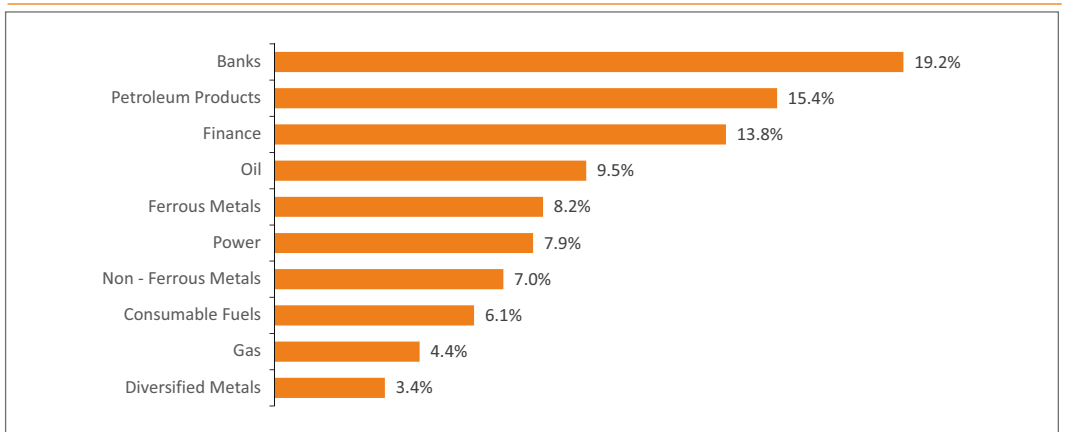
Group	Percent
PSU	72.2%
Birla Aditya	7.0%
PSU - SBI	6.5%
Tata	6.1%
Vedanta - MNC	3.4%
Shriram Transport	2.5%
Federal Bank	1.7%
Total	99.3%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Oil, Gas & Consumable Fuels	35.4%
Financial Services	35.1%
Metals & Mining	20.8%
Power	7.9%
Total	99.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 14.6542
Direct Plan Growth Option : ₹ 14.8017

Scheme Statistics

Monthly AAUM ₹ 9.74 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 10.25 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	39.0	13,896	30.3	14,654
S&P BSE Quality TRI	41.1	14,109	32.5	15,018
Nifty 50 TRI	24.3	12,435	17.2	12,576
NAV (₹) Per Unit (14.6542: as on 31-January-2024)	10.5456		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 18, 20, 21, 29, 30, 31, 32, 33, 34, 35, 36, 38, & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 6, 7, 8, 9, 10, 11, 12, 19, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 38, & 39.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,70,000		
Market Value	1,53,842	1,55,296	1,38,468	2,23,909	2,26,695	1,99,886
Returns (XIRR) %	55.90	58.46	29.61	42.45	44.65	23.52

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	7.8
2	Bharat Electronics Ltd.	6.6
3	Adani Power Ltd.	6.3
4	Britannia Industries Ltd.	5.6
5	Nestle India Ltd.	5.6
6	Infosys Ltd.	5.6
7	Tata Consultancy Services Ltd.	5.5
8	Colgate Palmolive (India) Ltd.	5.0
9	HDFC Asset Management Company Ltd.	4.7
10	CG Power and Industrial Solutions Ltd.	4.4

(Data as on 31-January-2024)

Top 7 Groups

Group	Percent
PSU	27.3%
Avantha	7.2%
Adani	6.3%
Wadia	5.6%
Nestle India - MNC	5.6%
Infosys	5.6%
Tata	5.5%
Total	63.1%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)

Industry	Percent
IT - Software	13.2%
Food Products	11.2%
Electrical Equipment	7.9%
Consumable Fuels	7.8%
Pharmaceuticals & Biotechnology	7.4%
Personal Products	7.0%
Aerospace & Defense	6.6%
Power	6.3%
Gas	5.1%
Capital Markets	4.7%

(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motil Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 168.4582

Scheme Statistics

Monthly AAUM ₹ 9.36 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 9.59 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	40.2	14,025	31.4	14,833
S&P BSE Quality TRI	41.1	14,109	32.5	15,018
Nifty 50 TRI	24.3	12,435	17.2	12,576
NAV (₹) Per Unit (168.4582: as on 31-January-2024)	120.1156		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	7.8
2	Bharat Electronics Ltd.	6.6
3	Adani Power Ltd.	6.3
4	Nestle India Ltd.	5.6
5	Britannia Industries Ltd.	5.6
6	Infosys Ltd.	5.5
7	Tata Consultancy Services Ltd.	5.5
8	Colgate Palmolive (India) Ltd.	4.9
9	HDFC Asset Management Company Ltd.	4.7
10	CG Power and Industrial Solutions Ltd.	4.3

(Data as on 31-January-2024)

Top 7 Groups

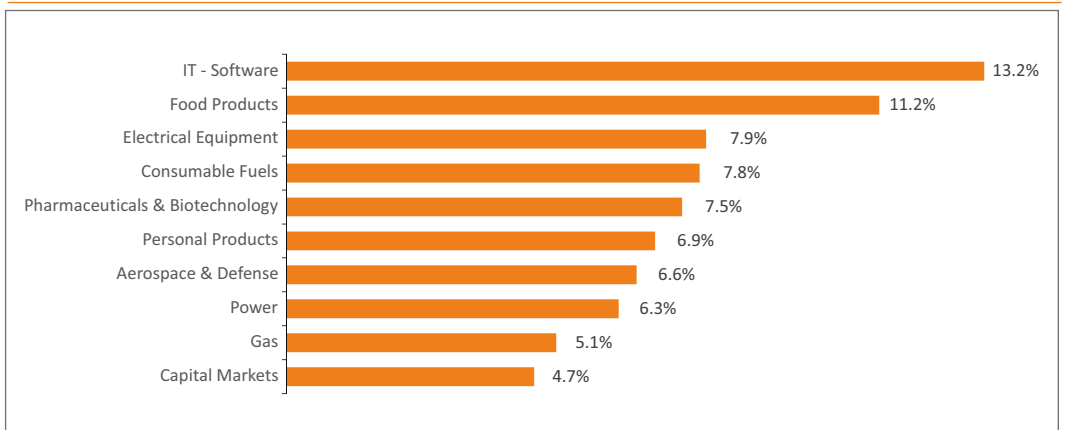
Group	Percent
PSU	27.2%
Avantha	7.1%
Adani	6.3%
Nestle India - MNC	5.6%
Wadia	5.6%
Infosys	5.5%
Tata	5.5%
Total	62.7%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	18.1%
Capital Goods	14.5%
Oil, Gas & Consumable Fuels	14.2%
Information Technology	13.2%
Total	60.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

13-October-2022

NAV

Regular Plan Growth Option : ₹ 12.1522
Direct Plan Growth Option : ₹ 12.2105

Scheme Statistics

Monthly AAUM ₹ 39.51 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 41.72 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Performance (as on 31-January-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.5	10,754	16.2	12,152
LBMA Price of Gold	10.4	11,035	17.3	12,313
LBMA Price of Silver	5.8	10,578	19.1	12,557
NAV (₹) Per Unit (12.1522: as on 31-January-2024)	11.3000		10.0000	

Date of inception: 13-Oct-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,&38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,&38.

SIP Performance (as on 31-January-2024)

	1 Year			Since Inception		
	Scheme	LBMA Price of Gold and Silver	Nifty 50 TRI*	Scheme	LBMA Price of Gold and Silver	Nifty 50 TRI*
Invested Amount	1,20,000			1,50,000		
Market Value	1,23,981	1,26,701	1,20,605	1,58,555	1,62,181	1,54,036
Returns (XIRR) %	6.19	10.48	0.93	8.61	12.29	4.05

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	71.1
Nippon India Silver ETF	29.3
Total	100.3
CBLO/REPO/TREPS	0.4
Net Receivables / (Payables)	-0.7
Grand Total	100.0

(Data as on 31-January-2024)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	100.3
Cash & Cash Equivalent	-0.3

(Data as on 31-January-2024)

Motilal Oswal Nifty Microcap 250 Index Fund

(An open-ended fund replicating/tracking the Nifty Microcap 250 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Microcap 250 Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

05-July-2023

NAV

Regular Plan Growth Option : ₹ 15.1861
Direct Plan Growth Option : ₹ 15.2475

Scheme Statistics

Monthly AAUM ₹ 716.19 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 796.24 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 05-July-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Category	Ratio
Direct	0.38%
Regular	1.08%

Performance (as on 31-January-2024)

	6 Month		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	81.4	13,501	90.1	14,473
Nifty Microcap 250 TRI	84.0	13,599	93.5	14,621
Nifty 50 TRI	20.8	10,999	21.9	11,207
NAV (₹) Per Unit (15.1861: as on 31-January-2024)	10.7685		10.0000	

Date of inception: 15-July-2023. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar has been appointed as the Fund Manager for Debt component with effect from 15-July-2023. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Himadri Speciality Chemical Ltd.	1.4
2	Jaiprakash Power Ventures Ltd.	1.4
3	Reliance Power Ltd.	1.4
4	The Karnataka Bank Ltd.	1.3
5	Ramkrishna Forgings Ltd.	1.3
6	Titagarh Rail Systems Ltd.	1.3
7	Religare Enterprises Ltd.	1.2
8	The South Indian Bank Ltd.	1.2
9	Ujjivan Financial Services Ltd.	1.1
10	JK Tyre & Industries Ltd.	1.0

(Data as on 31-January-2024)

Top 7 Groups

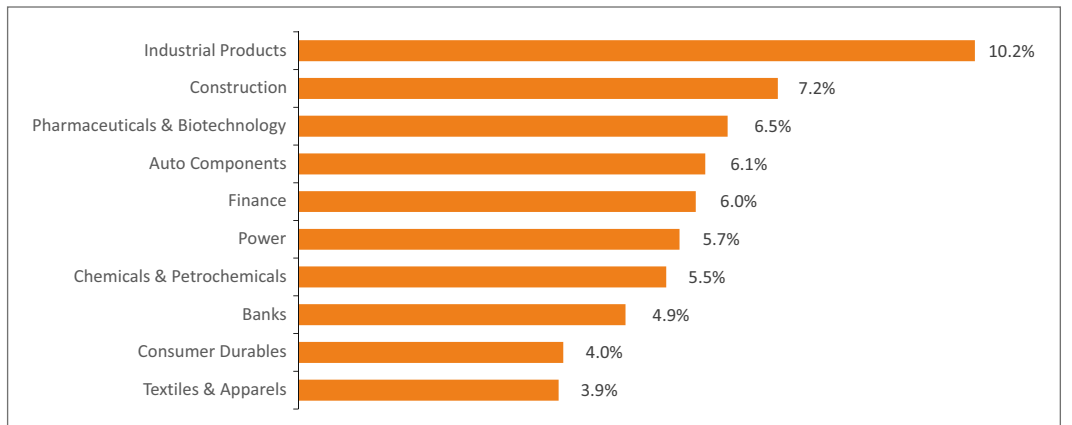
Group	Percent
Private	38.8%
PSU	7.1%
MNC	2.7%
ADAG	2.3%
Jaiprakash	2.0%
Kirloskar	1.8%
Indiabulls	1.5%
Total	56.1%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Capital Goods	20.8%
Financial Services	12.8%
Construction	7.2%
Healthcare	7.2%
Total	48.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds

(An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in units of global ETFs which track the performance of Developed Markets excluding US, subject to tracking error, if any. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

S&P Developed Ex-U.S. BMI Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional application amount: Lumpsum and SIP – Rs.500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

21-September -2023

NAV

Regular Plan Growth Option : ₹ 10.7161
Direct Plan Growth Option : ₹ 10.7317

Scheme Statistics

Monthly AAUM : ₹ 26.76 (₹ cr)
Latest AUM (31-Jan-2024) : ₹ 36.08 (₹ cr)

Fund Manager

Mr. Ankush Sood

Managing this fund since 21-Sep-2023. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

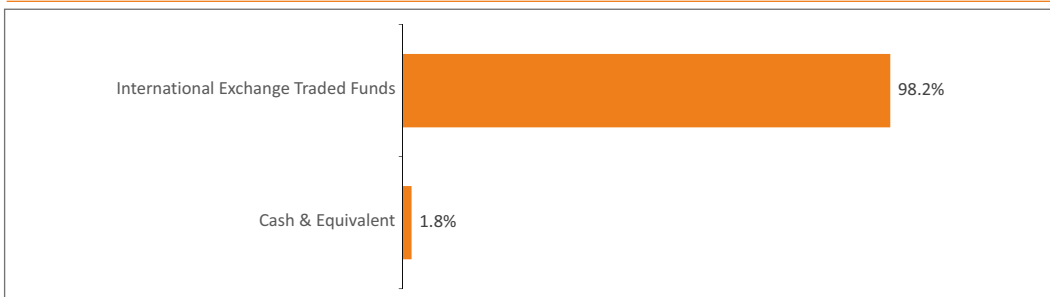
Direct	0.17%
Regular	0.57%

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ISHARES MSCI EAFE ETF	74.0
SPDR Portfolio Developed World ex-US ETF	24.2
Total	98.2
Net Receivables / (Payables)	1.8
Grand Total	100.0

(Data as on 31-January-2024)

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty 500 ETF

(An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by the Nifty 500 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange traded fund

Benchmark

Nifty 500 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof. Directly with Mutual Fund: Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 Crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

29-September -2023

NAV

Regular Plan Growth Option : ₹ 19.8407

Scheme Statistics

Monthly AAUM ₹ 28.01 (₹ cr)
Latest AUM (31-Jan-2024) ₹ 28.37 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 29-Sep-2023. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.31%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	7.0
2	Reliance Industries Ltd.	6.2
3	ICICI Bank Ltd.	4.6
4	Infosys Ltd.	3.8
5	Larsen & Toubro Ltd.	2.6
6	ITC Ltd.	2.5
7	Tata Consultancy Services Ltd.	2.5
8	Axis Bank Ltd.	1.9
9	Bharti Airtel Ltd.	1.9
10	Kotak Mahindra Bank Ltd.	1.7

(Data as on 31-January-2024)

Top 7 Groups

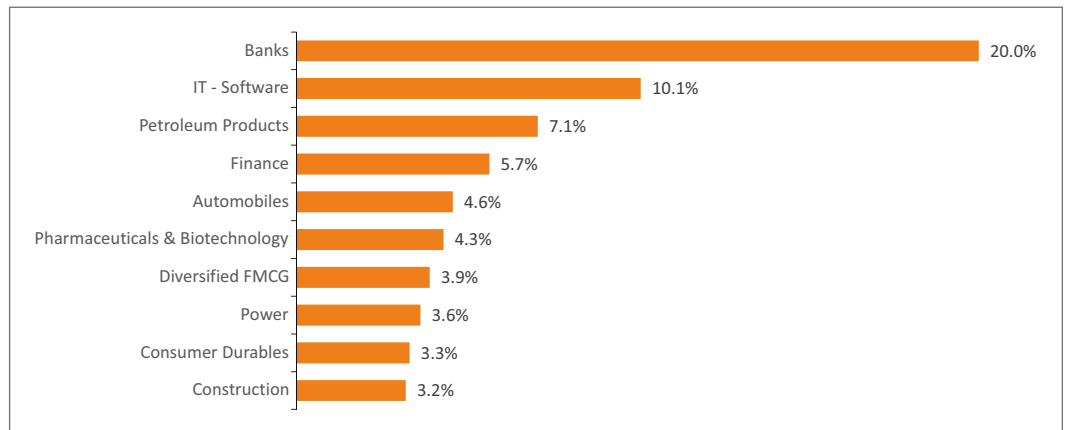
Group	Percent
PSU	9.8%
HDFC	7.6%
Tata	7.6%
Private	6.4%
Mukesh Ambani	6.2%
ICICI	5.0%
Infosys	3.8%
Total	46.4%

Data as on 31-January-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'. Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	28.7%
Information Technology	10.4%
Oil, Gas & Consumable Fuels	9.3%
Fast Moving Consumer Goods	7.6%
Total	55.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-January-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MONIFTY 500	ISIN Code	INF247L01BU1
Bloomberg Code	MN500EF	Entry Load	NIL
Reuters Code	MOTY.NS	Exit Load	NIL

Rolling Returns

Motilal Oswal Focused Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.2	12.8	11.7	16.7	14.3	12.7
% times negative returns	22.7	0.8	0.0	17.0	2.7	0.2
% times returns are in excess of 7%	62.1	89.8	91.6	65.8	89.9	91.8
% times returns are in excess of 15%	43.5	33.4	13.4	44.1	43.8	31.7

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2395; 3years-1903; 5year-1409. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.5	11.4	9.4	14.0	13.9	12.1
% times negative returns	28.9	8.0	0.0	18.9	3.1	0.3
% times returns are in excess of 7%	57.1	76.3	61.1	62.1	88.5	90.2
% times returns are in excess of 15%	39.8	27.0	7.9	38.0	38.6	26.9

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2162; 3years-1666; 5year-1173. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.2	11.1	49.2	19.2	13.8
Average	8.1	7.4	7.0	11.1	11.7	11.2
% times negative returns	24.9	0.2	0.0	4.7	0.0	0.0
% times returns are in excess of 7%	53.1	55.4	43.3	65.7	90.8	100.0
% times returns are in excess of 15%	24.8	0.0	0.0	24.5	12.0	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1562, 3years-1071, 5years-578. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Multi Asset Fund

	Scheme			35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-2.5	5.4	-	0.2	9.3	-
Maximum	16.8	7.9	-	22.8	11.6	-
Average	5.2	6.4	-	9.5	10.2	-
% times negative returns	18.2	0.0	-	0.0	0.0	-
% times returns are in excess of 7%	33.1	16.8	-	63.2	100.0	-
% times returns are in excess of 15%	4.2	0.0	-	11.4	0.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-614, 3years-119, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	26.4	117.5	40.6	25.3
Average	19.8	15.4	12.2	20.2	17.6	14.2
% times negative returns	19.0	9.0	1.8	19.5	5.9	0.0
% times returns are in excess of 7%	66.3	73.1	84.8	67.0	83.0	91.5
% times returns are in excess of 15%	50.0	47.4	29.2	50.0	63.3	44.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2203; 3years-1707; 5years-1214. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	19.8	100.8	33.5	19.0
Average	15.8	13.5	11.8	14.5	14.0	12.5
% times negative returns	27.7	10.0	0.0	18.5	3.4	0.3
% times returns are in excess of 7%	59.0	83.1	92.6	62.8	87.1	88.4
% times returns are in excess of 15%	45.6	43.8	29.3	39.2	42.5	31.8

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1977; 3year-1483; 5year-995; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	-	-4.1	17.0	-
Maximum	87.7	33.2	-	106.6	36.1	-
Average	26.6	24.2	-	27.3	24.9	-
% times negative returns	13.5	0.0	-	4.0	0.0	-
% times returns are in excess of 7%	72.0	100.0	-	76.9	100.0	-
% times returns are in excess of 15%	59.8	95.6	-	63.6	100.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-810, 3years-317, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/12/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	49899.14	48624.44
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	16535.28	15345.18
Growth/ Equity Oriented Schemes (Other than ELSS)	2235912.56	1943942.92
ELSS Funds	292169.45	268805.82
Hybrid Schemes	133672.34	132989.48
Solution Oriented Schemes	0.00	0.00
Index Funds	783359.37	693863.47
GOLD ETF	0.00	0.00
Other ETF	758722.48	708294.33
Fund of Fund investing overseas	1190.66	1094.74
Total	4271461.28	3812960.37

AUM REPORT FOR THE QUARTER ENDED (31/12/2023)

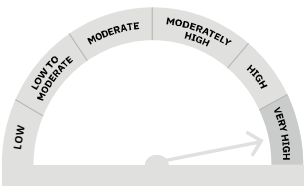
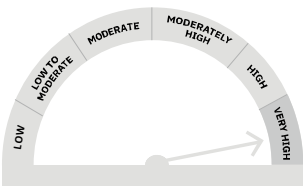
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	61.83
Next 10 Cities	12.22
Next 20 Cities	5.56
Next 75 Cities	5.88
Others	14.50
Total	100

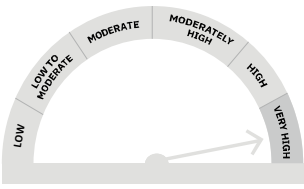
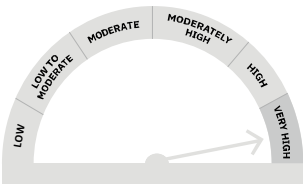
Disclaimer: The information contained herein should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Motilal Oswal Asset Management Company Limited (MOAMC). Any information herein contained does not constitute and shall be deemed not to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do so for any securities. MOAMC shall not be liable for any direct or indirect loss arising from the use of any information contained in this document from time to time. Readers shall be fully responsible/liable for any decision taken on the basis of this document. The information/data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

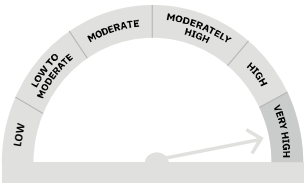
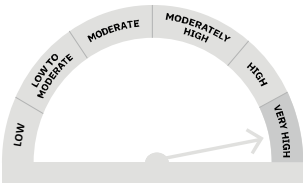
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 30 companies 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

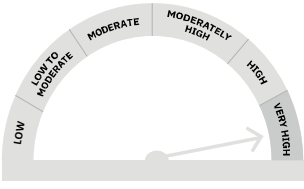
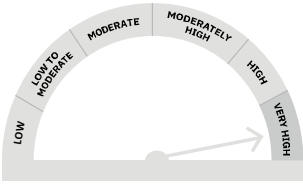
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

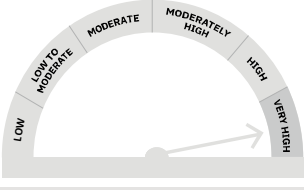
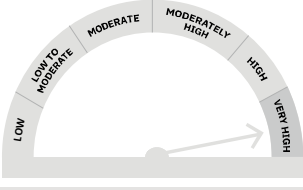
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

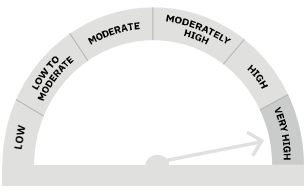
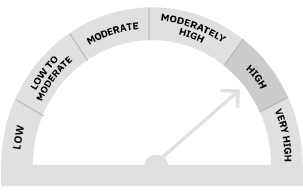
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

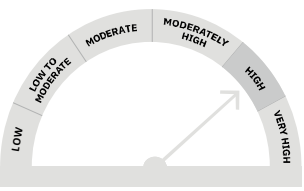
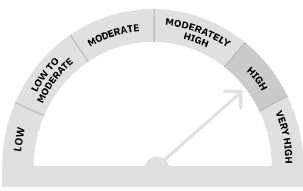
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

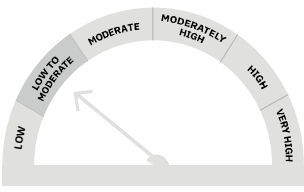
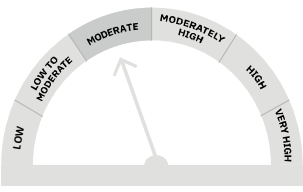
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at High risk

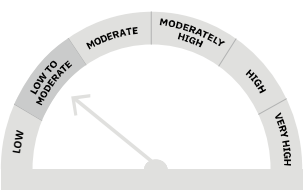
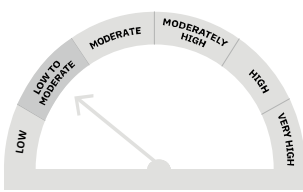
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer 35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments 	Investors understand that their principal will be at High risk	Benchmark riskometer is at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

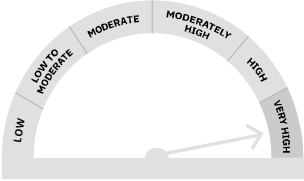
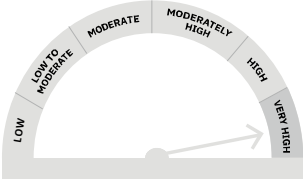
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 	Investors understand that their principal will be at Low to Moderate risk	Benchmark riskometer is at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

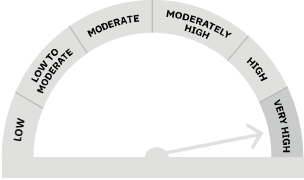
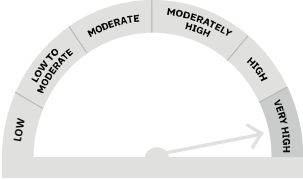
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Benchmark riskometer is at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

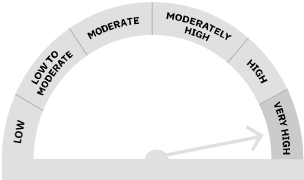
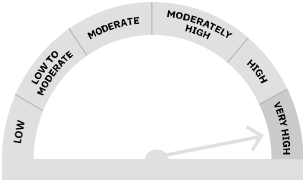
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in units of Motilal Oswal Nasdaq 100 ETF 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

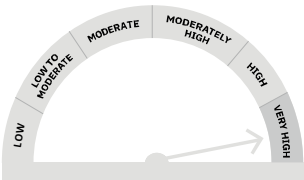
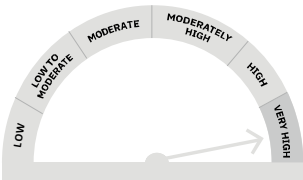
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error Investment in securities constituting Nifty 500 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

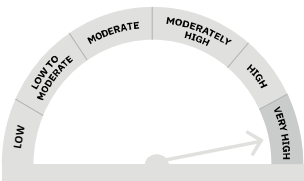
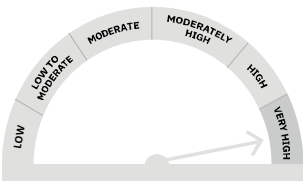
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Total Return Index subject to tracking error Investment in securities constituting Nifty Midcap 150 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

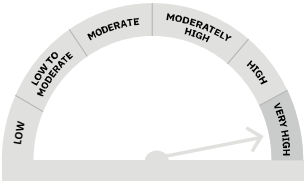
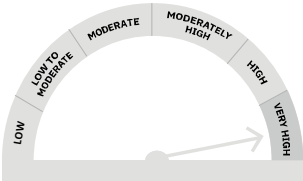
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Small cap 250 Total Return Index subject to tracking error Investment in securities constituting Nifty Small cap 250 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

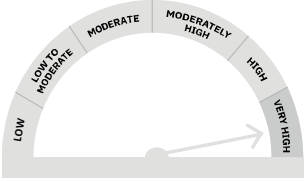
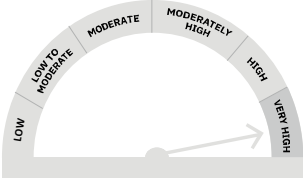
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

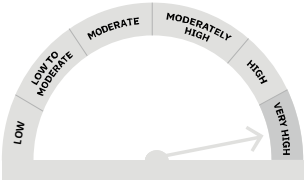
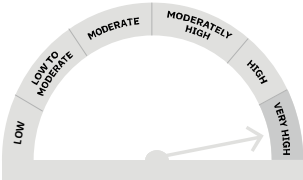
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error • Investment in securities constituting Nifty 50 Total Return Index 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

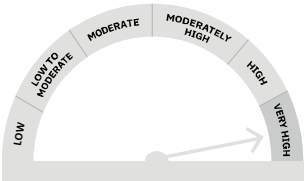
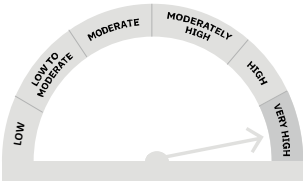
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error • Investment in securities constituting of Nifty Next 50 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

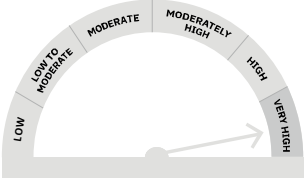
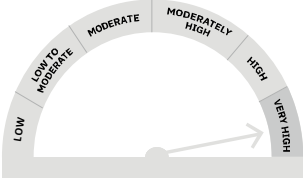
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error • Investment in securities constituting S&P 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

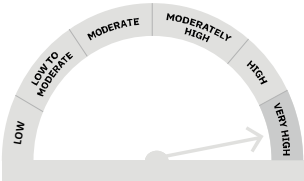
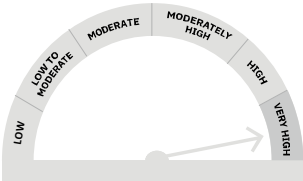
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty 50 Total Return Index subject to tracking error. • Investment in securities constituting Nifty 50 Total Return Index. • Long Term Capital Growth. 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

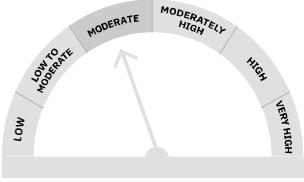
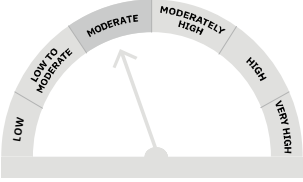
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty Midcap 100 Total Return Index, subject to tracking error • Investment in securities constituting of Nifty Midcap 100 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

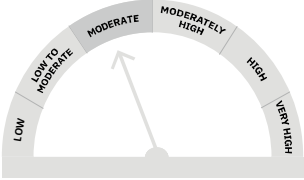
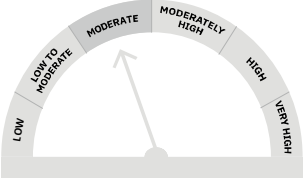
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

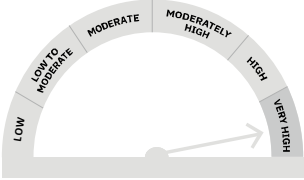
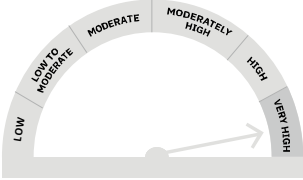
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G – Sec Total Return Total Return Index, subject to tracking error. Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index. 	Investors understand that their principal will be at Moderate risk	Benchmark riskometer is at Moderate risk

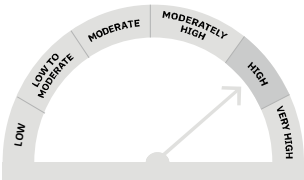
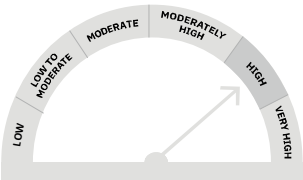
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 Year G-Sec ETF(A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	Investors understand that their principal will be at Moderate risk	Benchmark riskometer is at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

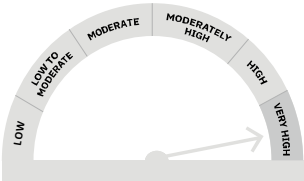
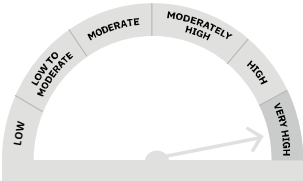
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

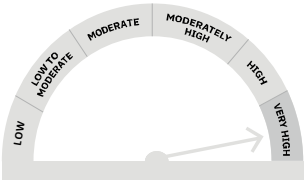
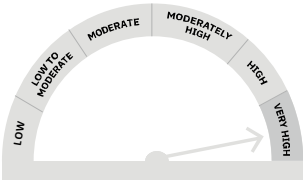
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Benchmark riskometer is at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

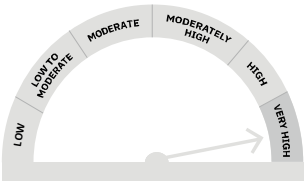
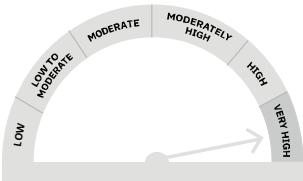
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

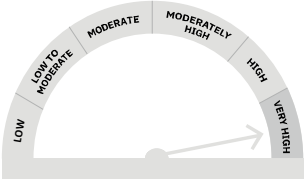
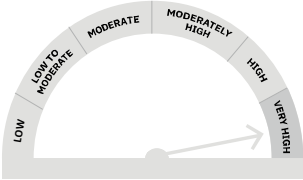
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


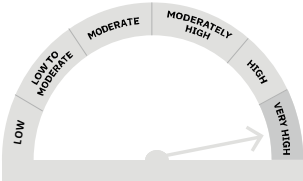
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

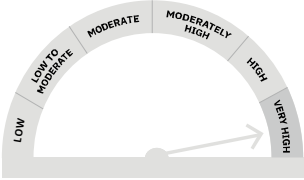
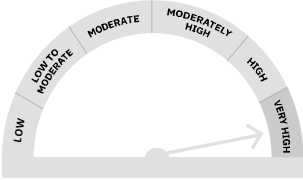
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

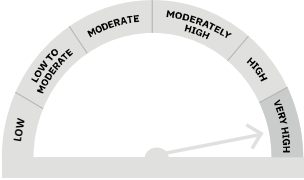
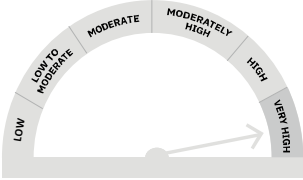
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

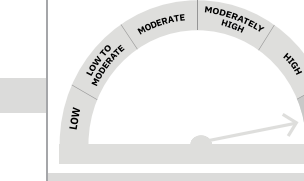
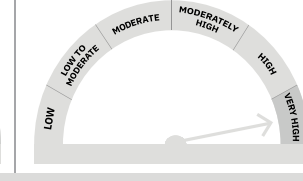
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

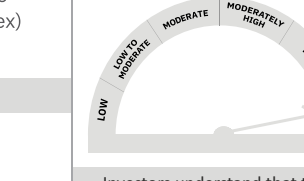
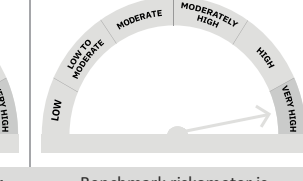
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

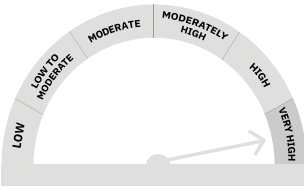
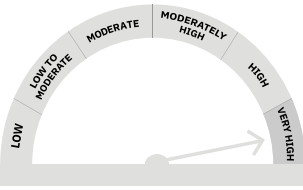
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

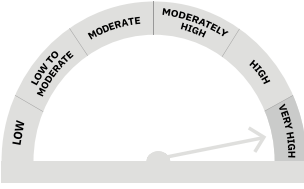
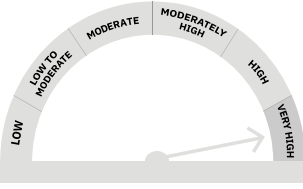
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

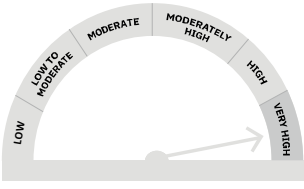
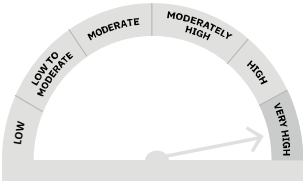
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Returns that correspond to the performance of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error Long term capital growth 		

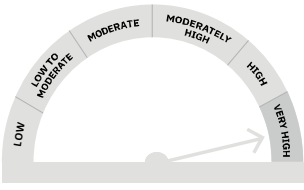
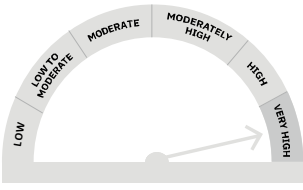
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

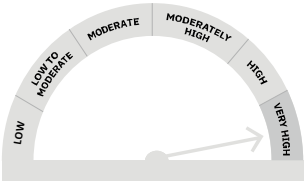
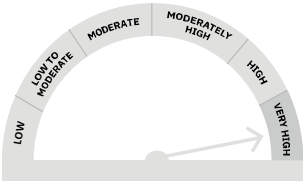
Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

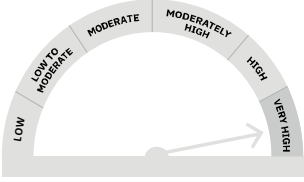
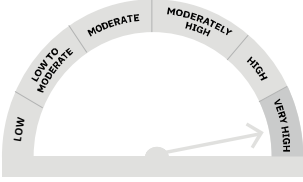
Name of the scheme	Scheme Riskometer	Nifty Microcap 250 Total Return Index
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

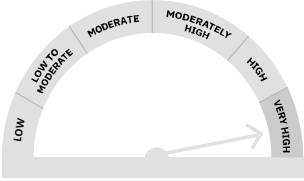
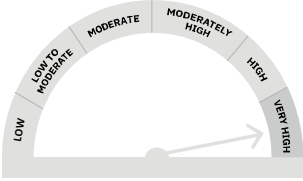
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P Developed Ex-U.S. BMI Total Return Index
Motilal Oswal Developed Market Ex US ETFs Fund of Funds (An open ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • To invest in global ETFs which track the performance of Developed Markets exUS 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 Total Return Index
Motilal Oswal Nifty 500 ETF (An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error • Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital growth. • Investing predominantly in wquities and equity related instruments of small cap companies 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

NSE Indices Limited Disclaimer: Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF: Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF offered by Motilal Oswal Asset Management Company Limited (MOAMC) or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited and its affiliates. NSE Indices Limited and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF or any member of the public regarding the advisability of investing in securities generally or in the Motilal Oswal Nifty 50 ETF and (Motilal Oswal Nifty Midcap 100 ETF) linked to Nifty 50 Index and Nifty Midcap 100 Index respectively or particularly in the ability of Nifty 50 Index and Nifty Midcap 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index and Nifty Midcap 100 Index in the Scheme Information Document. **NASDAQ-100 Disclaimer: Motilal Oswal Nasdaq 100 ETF:** NASDAQ®, OMX®, NASDAQ OMX®, NASDAQ-100®, and NASDAQ-100 Index®, are registered trademarks of The NASDAQ OMX Group, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by MOAMC. Motilal Oswal Nasdaq 100 ETF (the Product) has not been passed on by the Corporations as to their legality or suitability. The Product are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT. NSE Disclaimer:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. **BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of the BSE Ltd.

*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

Call: 81086 22222 or 022-4054 8002 **Website:** www.motilaloswalmf.com **Mail:** amc@motilaloswal.com

THINK EQUITY
THINK MOTILAL OSWAL



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.