

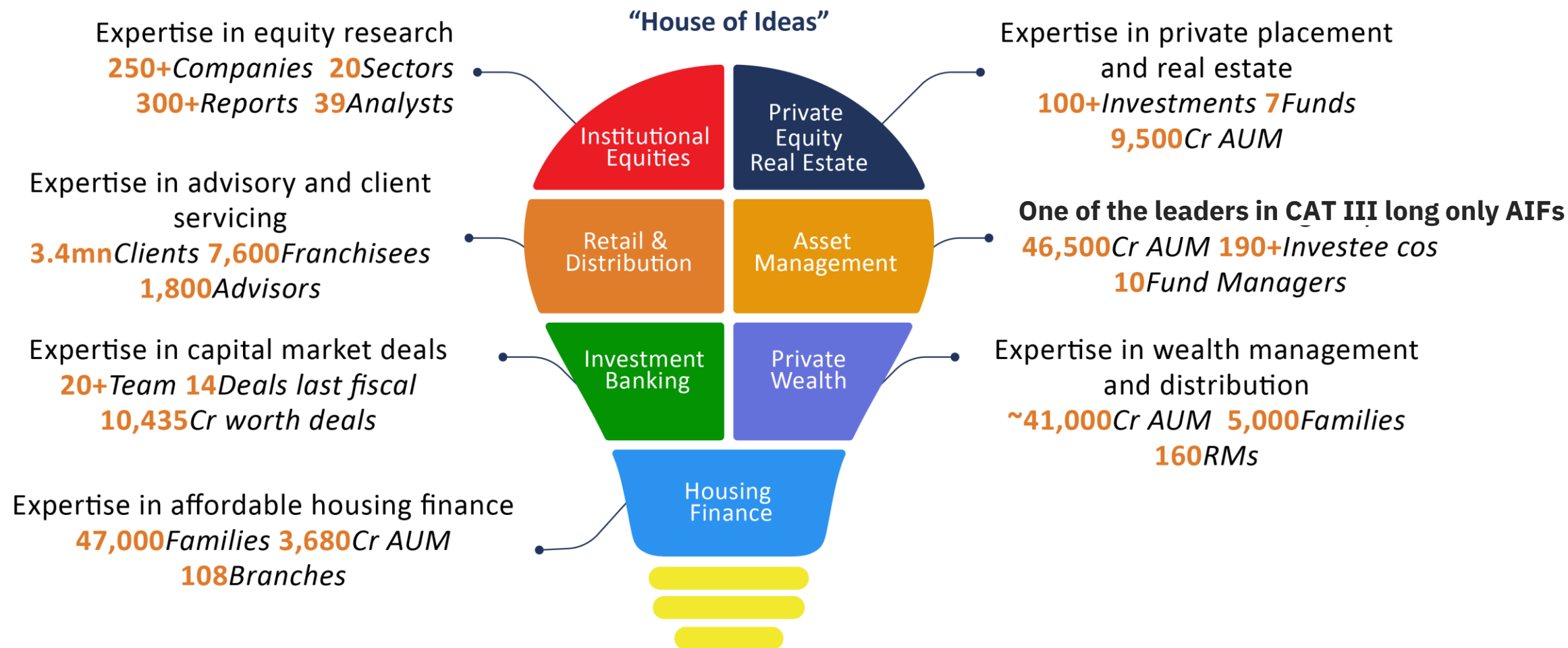
— The next **big** thing could really be **Micro**



31-March-2024

Motilal Oswal Nifty Microcap 250 Index Fund

Veritable Ecosystem in Financial Services






We have established experience in arguably most segments under financial services

Source: MOAMC Internal, Data as on 31st December 2022.

Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

Why Motilal Oswal AMC?

Cornerstone of Investment Philosophy

Focused Strategies

based on time tested investment framework

Index-based Strategies

Index Funds and ETFs based on first principal of

Q

Quality of Business & Management

G

Growth in Earnings

L

Longevity of Quality and Growth

P

Price

Easy

To understand and track

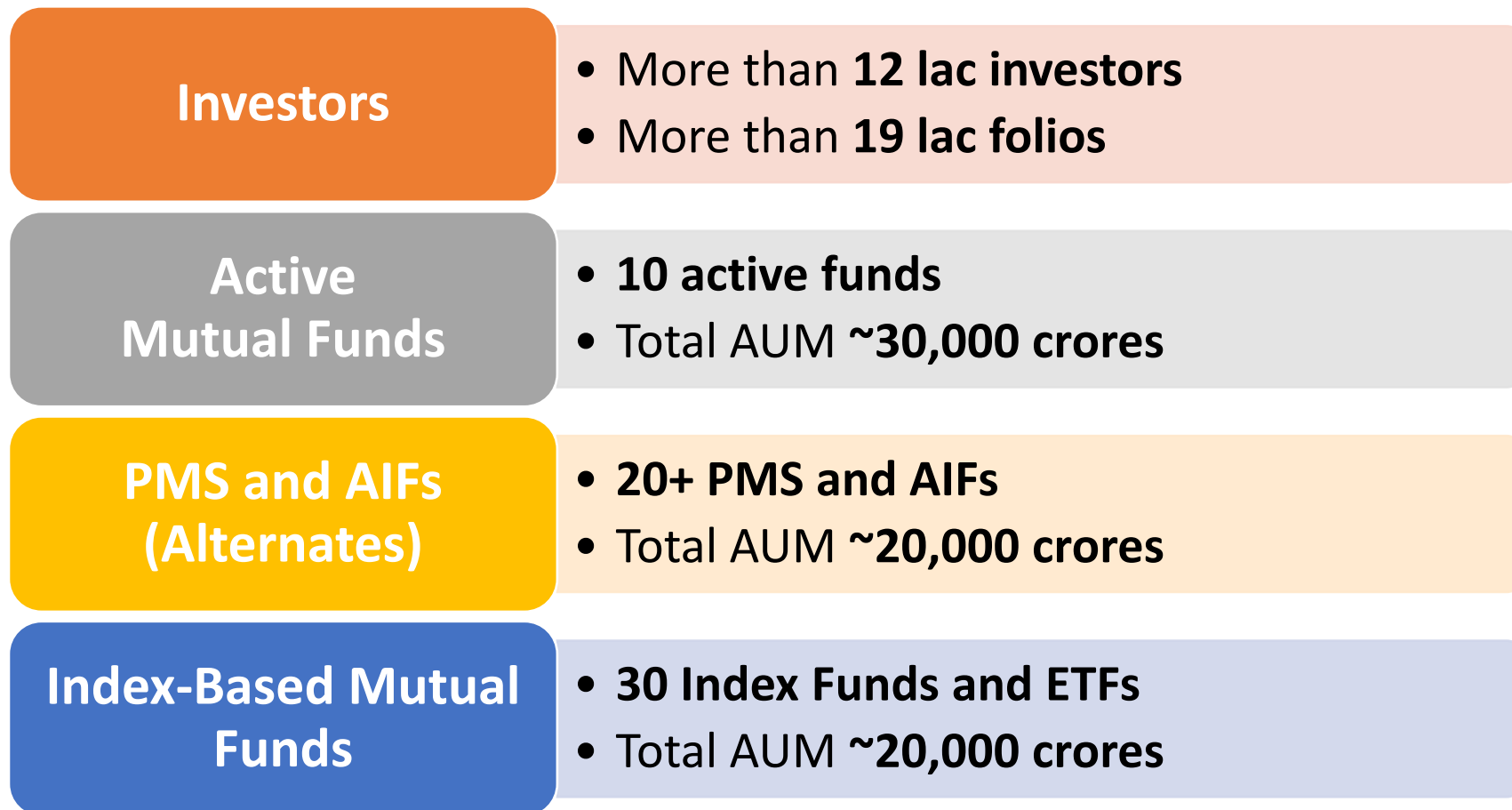
Economic

Low cost

Effective

For wealth creation

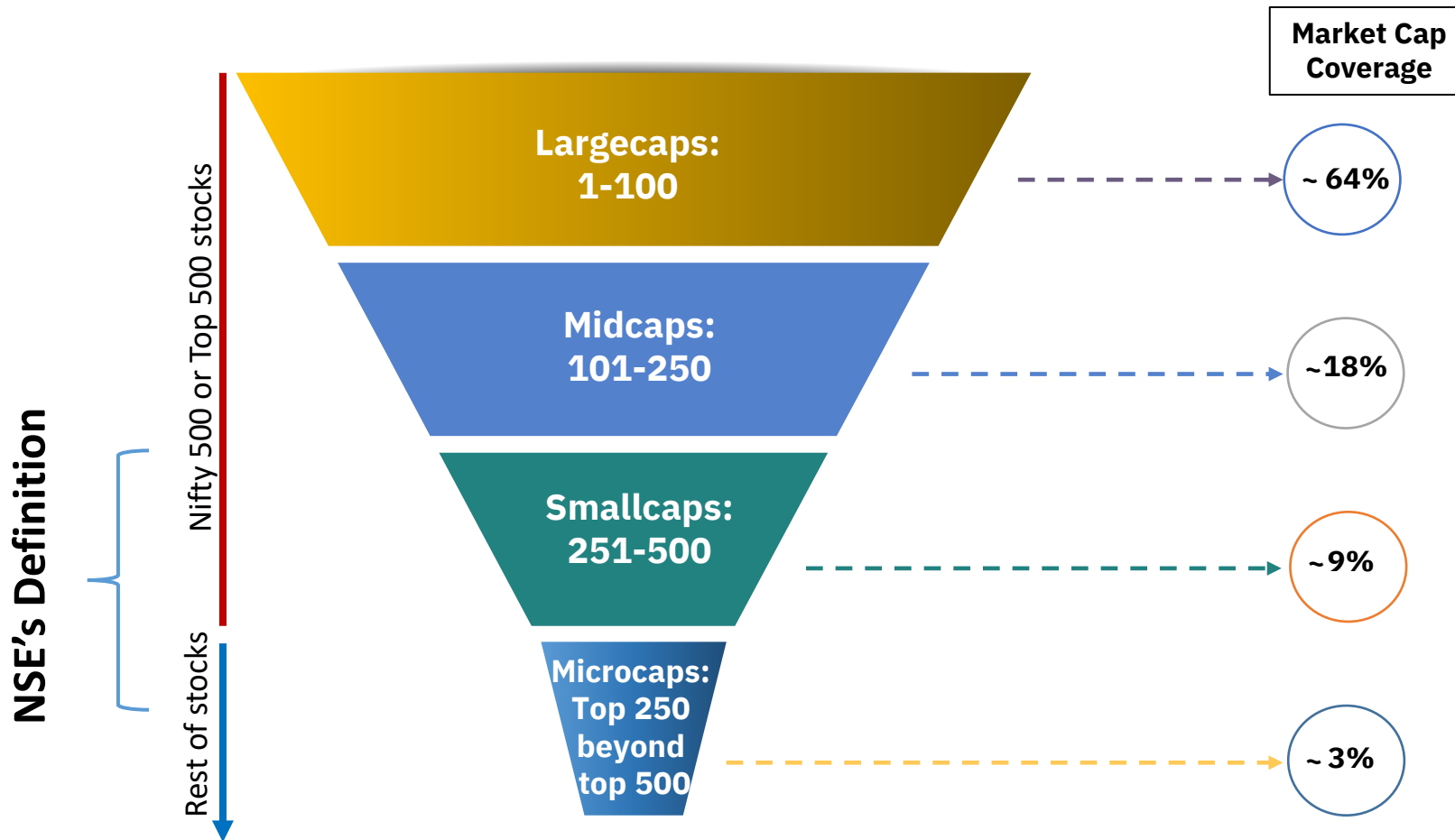
Motilal Oswal AMC in Numbers



Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

What Are Microcaps?

What are Microcaps?



Source/Disclaimer : Data as of close of 31-Mar-2024. Niftyindices, BSE, MOAMC Internal research, Classification as per Nifty; Top 500 is defined as Nifty 500. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Microcaps are small but unique



Agile

- Nimble with less bureaucracy
- Integrated teams



Entrepreneurial

- Driven by founders- Risk taking
- Customer centric



Specialized

- Competitive edge- Tailor made offerings
- Niche markets overlooked- potential to thrive



Company-specific risk

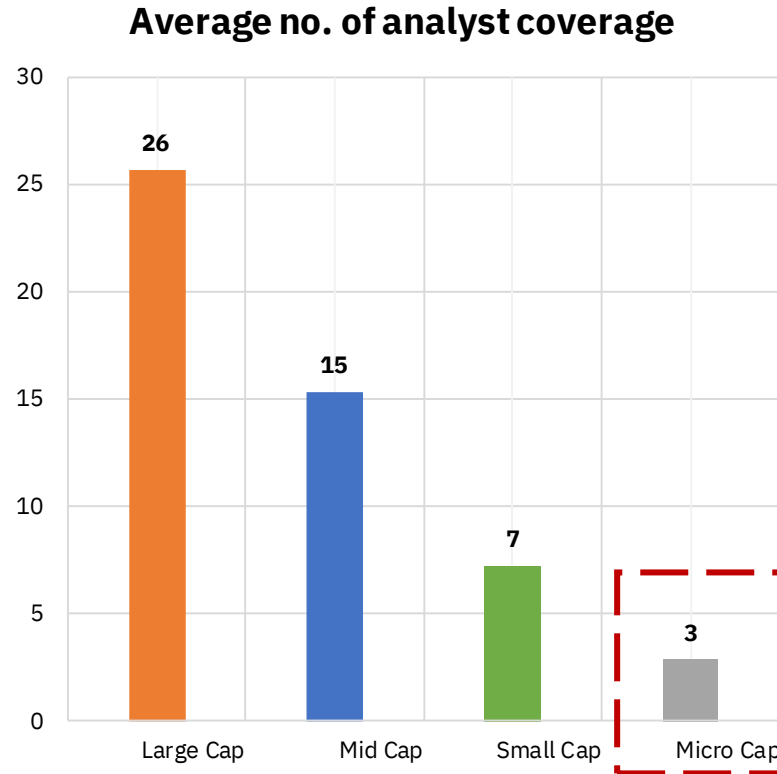
- Dependence of key individuals
- Resource constraint
- Limited range of products

Source/Disclaimer: The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Diamonds In The Rough? Uncovering Investment Opportunities

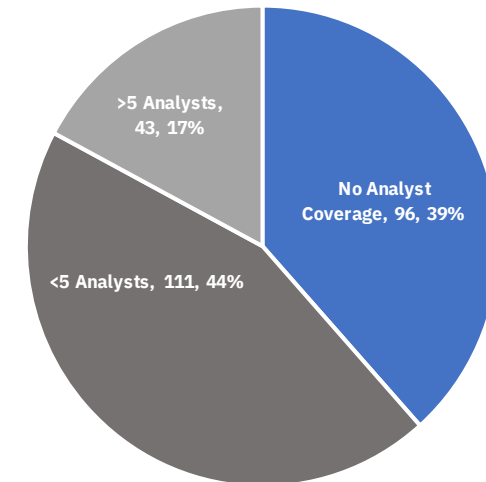
Discovering overlooked investment opportunities

Limited research coverage may lead to hidden opportunities



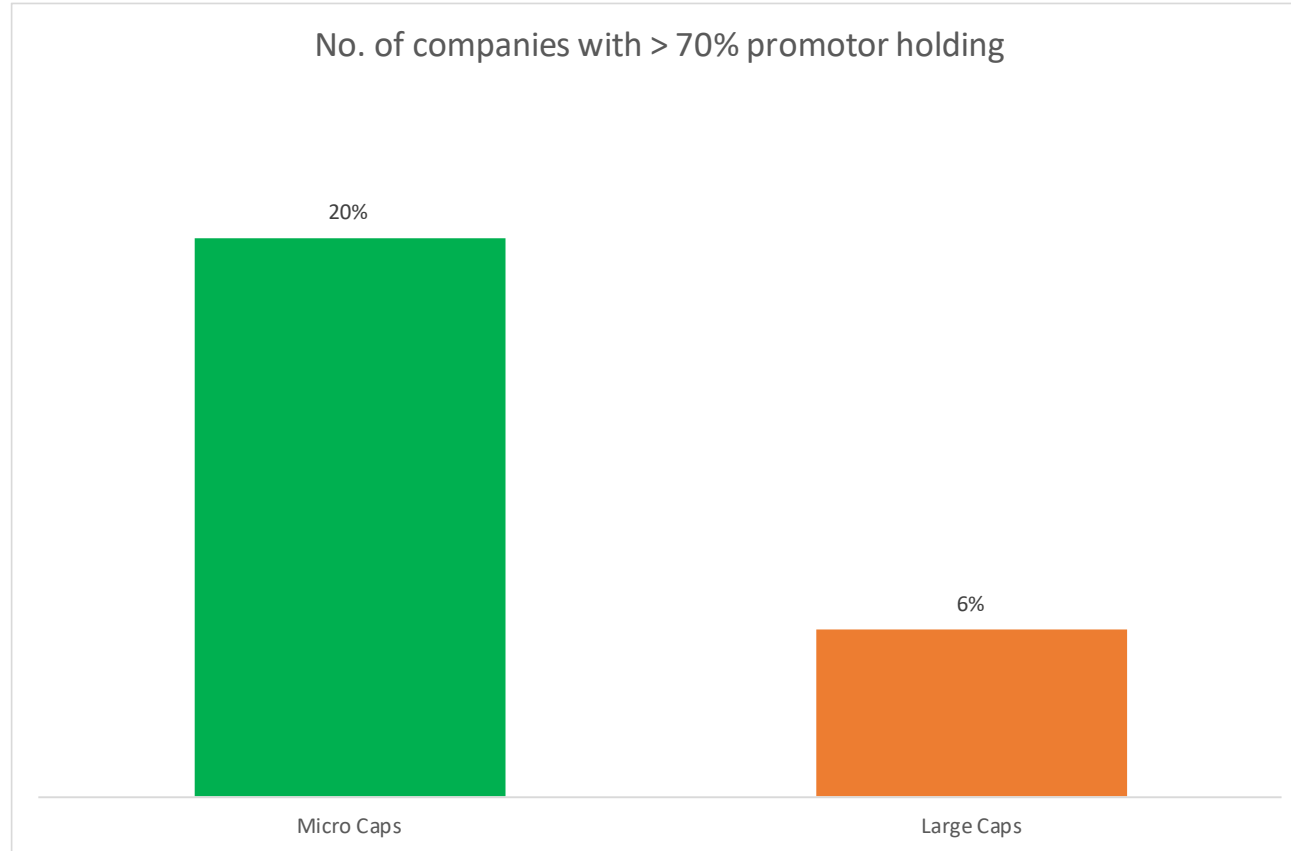
Microcap Analysts Coverage

■ No Analyst Coverage ■ <5 Analysts ■ >5 Analysts



Source/Disclaimer : Data as of close of 31-Mar-2024; .MOAMC Research, Factset. Average analyst coverage is the simple average of number of analysts covering various index constituents as on 31-Mar-2024. Classification as per Nifty. Large caps is defined as Nifty 100, Mid caps is defined as Nifty Midcap 150, Small caps is defined as Nifty Smallcap 250, Micro caps is defined as Nifty Microcap 250. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

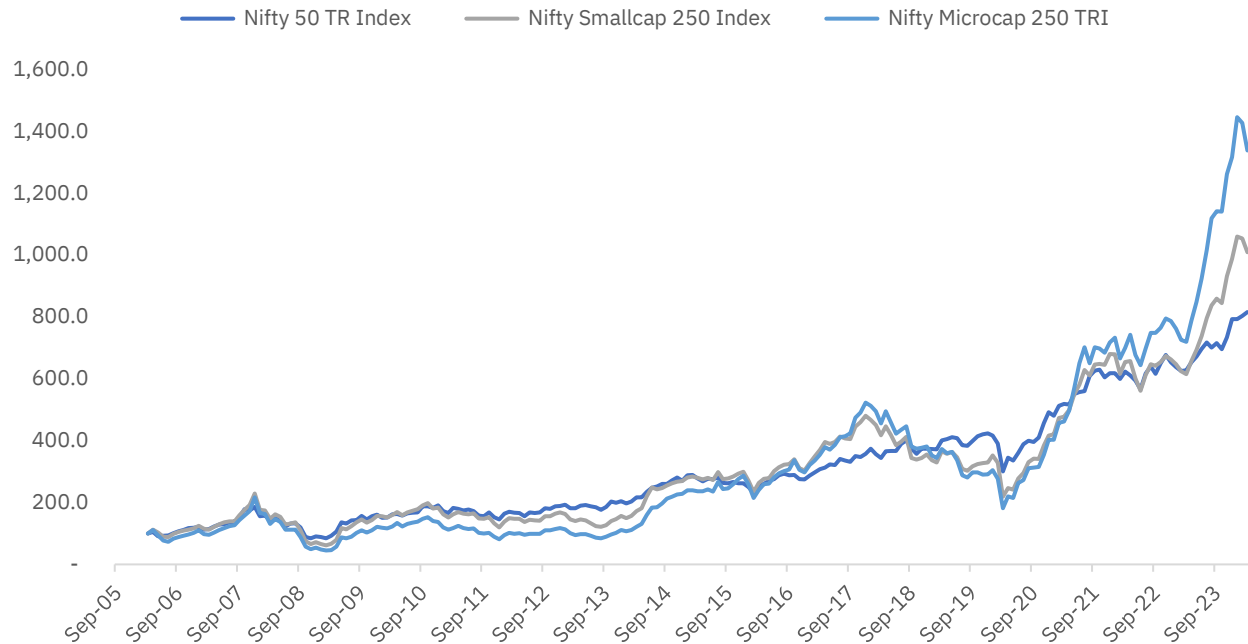
Smaller business exhibit higher skin in the game



- Majority of the large business are run by managers who have insignificant ownership, highlighting the asymmetry between pain and gain.
- **Studies indicate that owner-operated companies generally perform better than their counterparts**

Source/Disclaimer: Data as of 31-Dec-2023. Niftyindices, ACE equity, MOAMC Research. Classification as per Nifty. Large cap is defined as Nifty 50 TRI, Microcap is defined as Nifty Microcap 250 TRI. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

The small firm effect?

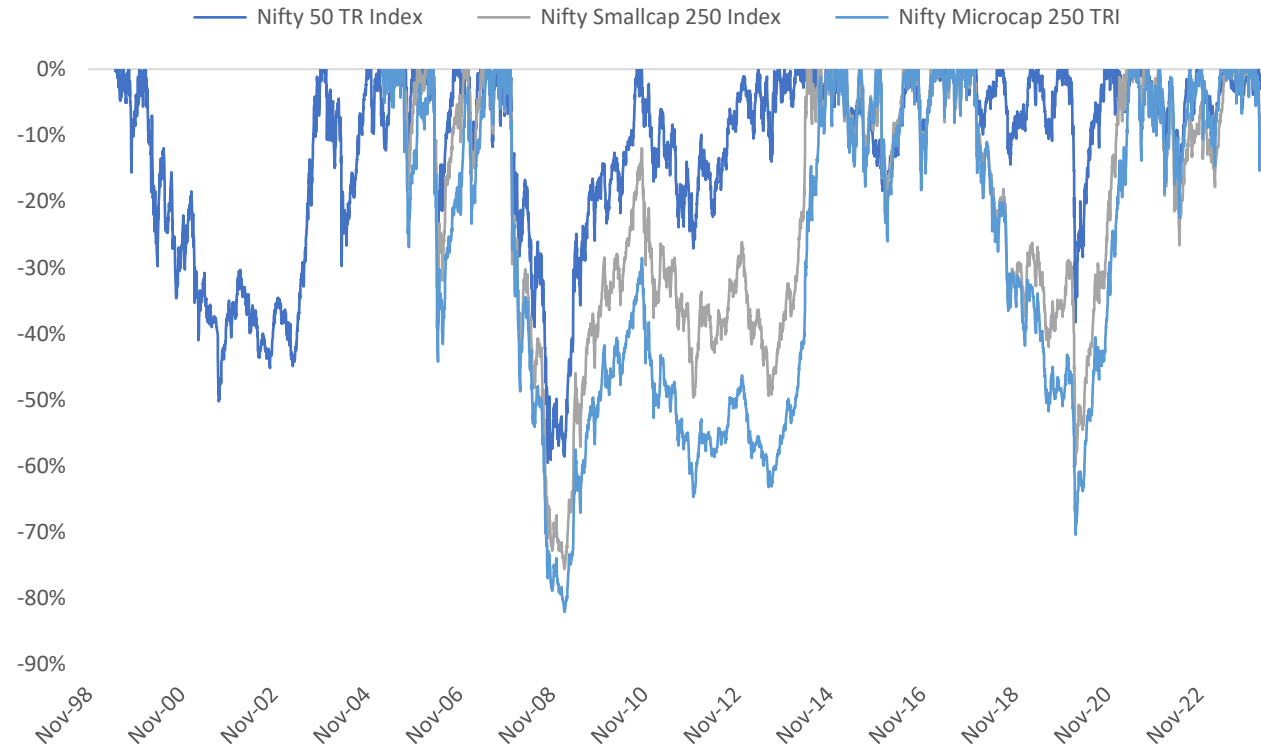


- **Small firm effect** is often attributed to factors like illiquidity premium, risk premium, high growth potential, under-researched etc.

- Small firms have historically offered higher returns compared to its counterparts, albeit with much higher risk

Source/Disclaimer: www.niftyindices.com; Data as of close of 31-Jul-2005 – 31-Mar-24. All index values in above chart are for total return index. Performance . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Historically Deeper & Longer Drawdowns



- Micro caps has historically seen drawdown for longer period than Small caps and Large caps

Source/Disclaimer: www.niftyindices.com; Data as of close of 31-Jul-2005 – 31-Mar-24. All index values in above chart are for total return index. Performance . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Motilal Oswal Nifty Microcap 250 Index Fund

About Nifty Microcap 250 Index

Microcap Stocks

- Represents the top 250 stocks beyond Nifty 500

Performance & Security Selection

- Measures Performance of Microcap companies selected based on avg. daily market capitalization

Weighing & Rebalancing

- Weighting based on free-float market-cap
- Semi-Annual Rebalancing (Mar, Sep)

NSE Market Coverage

- Index represents about 4% of total market capitalization of listed stock universe

Source/Disclaimer: www.niftyindices.com, Data as of close of 31-Mar-2024; For detailed index methodology kindly visit www.niftyindices.com. The above data/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Motilal Oswal Nifty Microcap 250 Index Fund



Type of Scheme

An open ended fund replicating/tracking Nifty Microcap 250 Total Return Index



Minimum Application Amount

Rs 500/- and in multiples of Re 1/- thereafter



Inception Date

5th July 2023



Benchmark

Nifty Microcap 250 TRI



Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



Exit Load

1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date



Fund Manager

Mr. Swapnil Mayekar



Total Expense Ratio

Regular – 1.09%
Direct – 0.45%

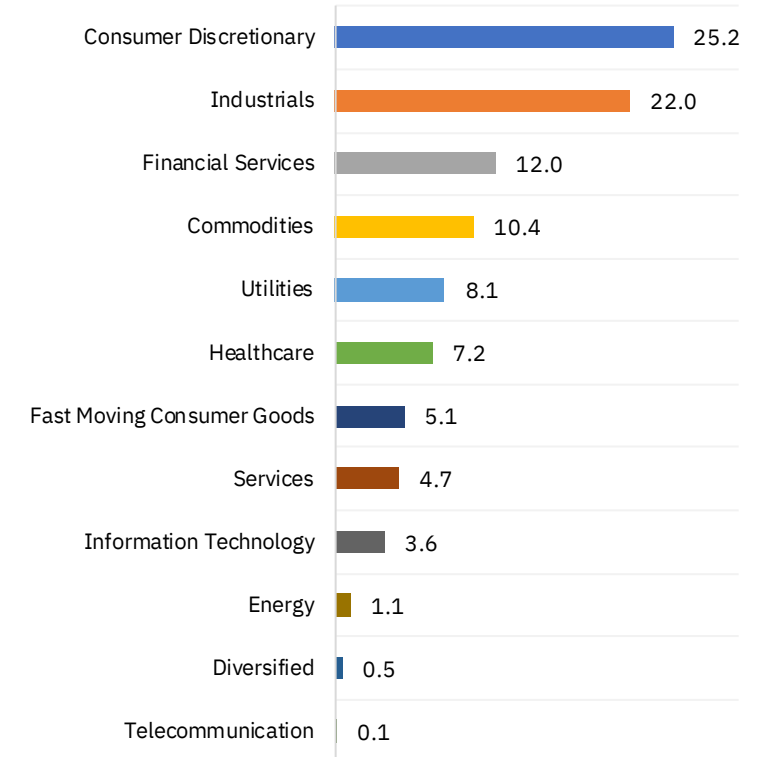
Source/Disclaimer: www.niftyindices.com, Data as of close of 31-Mar-2024; For detailed index methodology kindly visit www.niftyindices.com. The above data/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index Composition

Top 10 Constituents

Sr no.	Company Name	Weight
1	Reliance Power Ltd.	1.4%
2	Reliance Infrastructure Ltd.	1.4%
3	Jaiprakash Power Ventures Ltd.	1.3%
4	Kirloskar Oil Eng Ltd.	1.3%
5	South Indian Bank Ltd.	1.3%
6	Karnataka Bank Ltd.	1.3%
7	Religare Enterprises Ltd.	1.2%
8	Voltamp Transformers Ltd	1.1%
9	Cms Info Systems Ltd.	1.1%
10	Electrosteel Castings Ltd.	1.0%
	Total	12.4%

Macro-Economic Sectors (AMFI): Nifty Microcap 250 Index



Source/Disclaimer: NSE. Data as of 31-Mar-2024. Sectors - Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The stock may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

Liquidity Analysis

Metric	Largest	Smallest	Average
Total Market Cap (In crores)	₹ 18,682	₹ 1,495	₹ 5,272
Free Float Market Cap (In crores)	₹ 7,429	₹ 364	₹ 2,175
Daily Trading Volume (In crores)	₹ 137.0	₹ 1.3	₹ 14.4

The smallest company with free float market cap of ₹364 crores has weight of 0.07% in the index

Source/Disclaimer: Data as of 31-Mar-2024. Niftyindices, MOAMC Research, Factset. *6 Month Median Average Daily Trading Volume. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Index Performance

	Data Label	Nifty Microcap 250	Nifty Smallcap 250	Nifty 50
Annualized Returns	1 year	86.1%	64.1%	30.1%
	3 year	42.5%	28.3%	16.3%
	5 year	29.1%	22.5%	15.3%
	10 year	27.1%	19.4%	14.2%
	15 year	25.2%	19.9%	15.6%
Annualized Volatility	1 year	17.7%	14.8%	9.7%
	3 year	20.5%	17.7%	13.7%
	5 year	22.3%	20.0%	19.0%
	10 year	21.4%	19.4%	16.5%
	15 year	21.1%	19.6%	18.0%

- **Nifty Microcap 250 TRI Index has outperformed Nifty smallcap 250 TRI over the last 15 years**

Source/Disclaimer: www.niftyindices.com; Data as of close of 31-Mar-2009 – 31-Mar-2024; . All index values in above chart are for total return index. Performance . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Index SIP Returns

Nifty Microcap 250	1 Year	3 Year	5 Year	7 Year	10 Year
Returns	55.2%	39.3%	43.3%	30.4%	25.0%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,52,725	6,23,113	17,01,715	24,69,681	45,12,155

Data as of close of March 31, 2024 . For SIP returns, monthly investment of ₹ 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future.

Source/Disclaimer: www.niftyindices.com; Performance Data as of close of 01-Apr-2014 – 31-Mar-2024;. Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above is for illustration purpose only. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on the scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

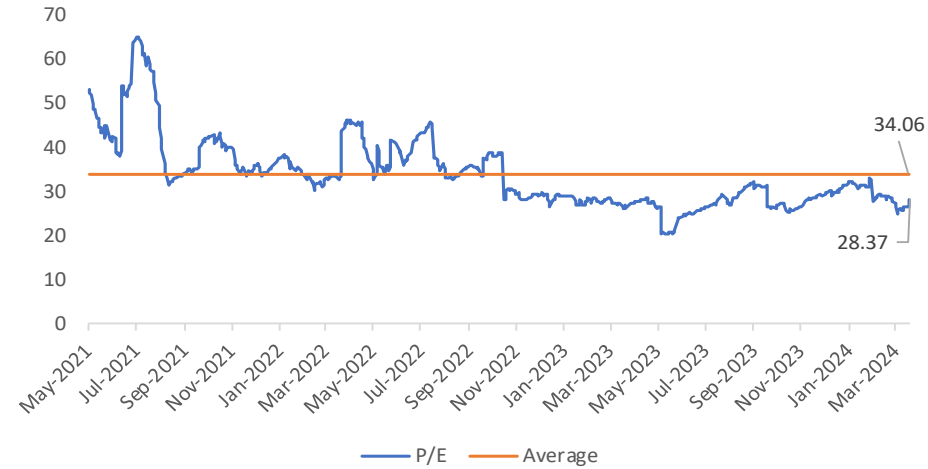
Rolling Returns

	3 Year Rolling Returns		5 Year Rolling Returns	
	Nifty Microcap 250	Nifty Smallcap 250	Nifty Microcap 250	Nifty Smallcap 250
Average	16.0%	13.4%	14.1%	12.1%
Median	14.4%	13.4%	14.1%	12.7%
Min	-24.0%	-16.7%	-12.9%	-7.1%
Max	65.1%	45.5%	39.6%	27.8%
Returns Range	% of Total Observation			
Negative	27.1%	20.3%	14.8%	8.0%
0% to 10%	17.8%	22.6%	19.5%	31.5%
10% to 15%	5.8%	10.8%	19.7%	22.4%
15% to 20%	55.1% } 5.8%	57.1% } 9.8%	65.7% } 18.6%	60.5% } 17.7%
Above 20%	43.5%	36.5%	27.4%	20.4%

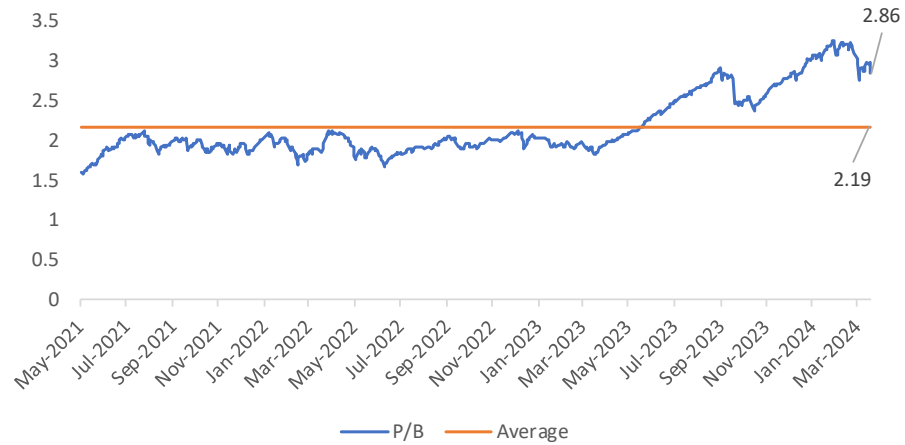
Source/Disclaimer: niftyindices. 250 trading days assumed in one year. Performance data since 31-Mar-2009 to 31-Mar-2024. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future

Valuation Metric

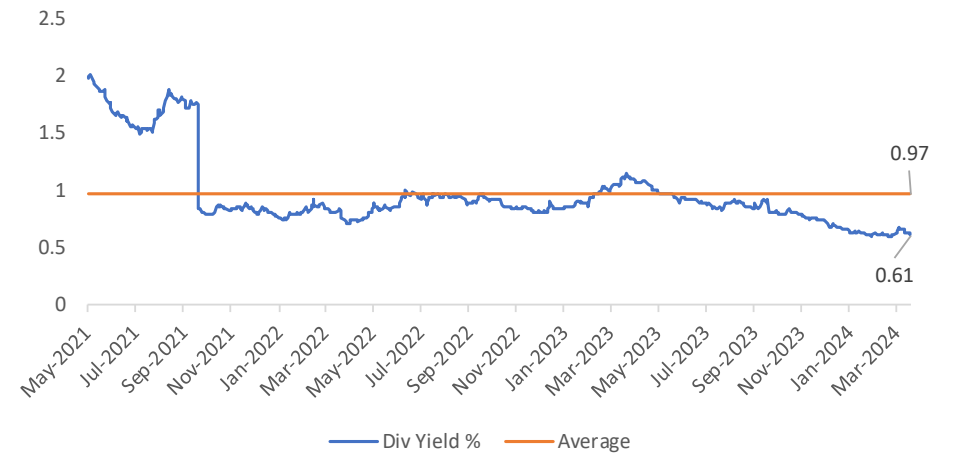
P/E Ratio



P/B Ratio



Dividend Yield %



Risks to consider

Risks	Possible Mitigations
Higher volatility and historically longer and deeper drawdowns	Staying patient and investing for long term often helps in more volatile segment
Relatively less liquid segment	<ul style="list-style-type: none">• Internal study shows it takes close to 3 days to trade 100 crores*• Experienced team of fund management professional managing passive funds in relatively less liquid segments such as Nifty Smallcap 250 , Nifty Midcap 150 and Nifty 500.
Company specific risks	Buying full basket of 250 stocks over picking one over other

Suitable - This fund is suitable for who understands the risks associated and have risk appetite should consider such fund

Source: MOAMC, as of 31-Mar-2024 Factset & MOAMC Research

Why Should You Invest In Motilal Oswal Nifty Microcap 250 Index Fund?

4 reasons to invest in Motilal Oswal Nifty Microcap 250 Index Fund

**Under-researched,
hence high return potential**

**Exposure to
niche business**

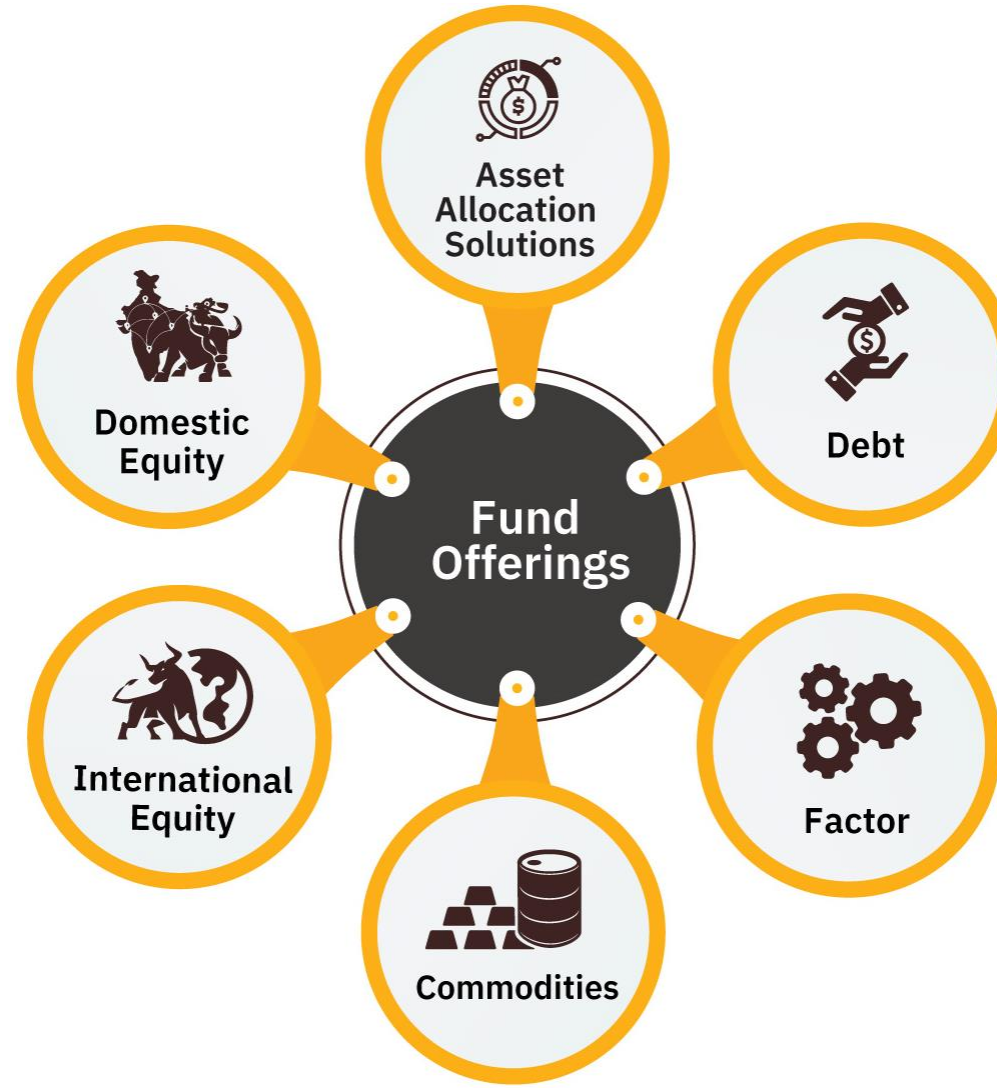
**India's first
Microcap fund**

**Motilal Oswal AMC's proven
track record of efficiently
managing funds in less liquid
segments**

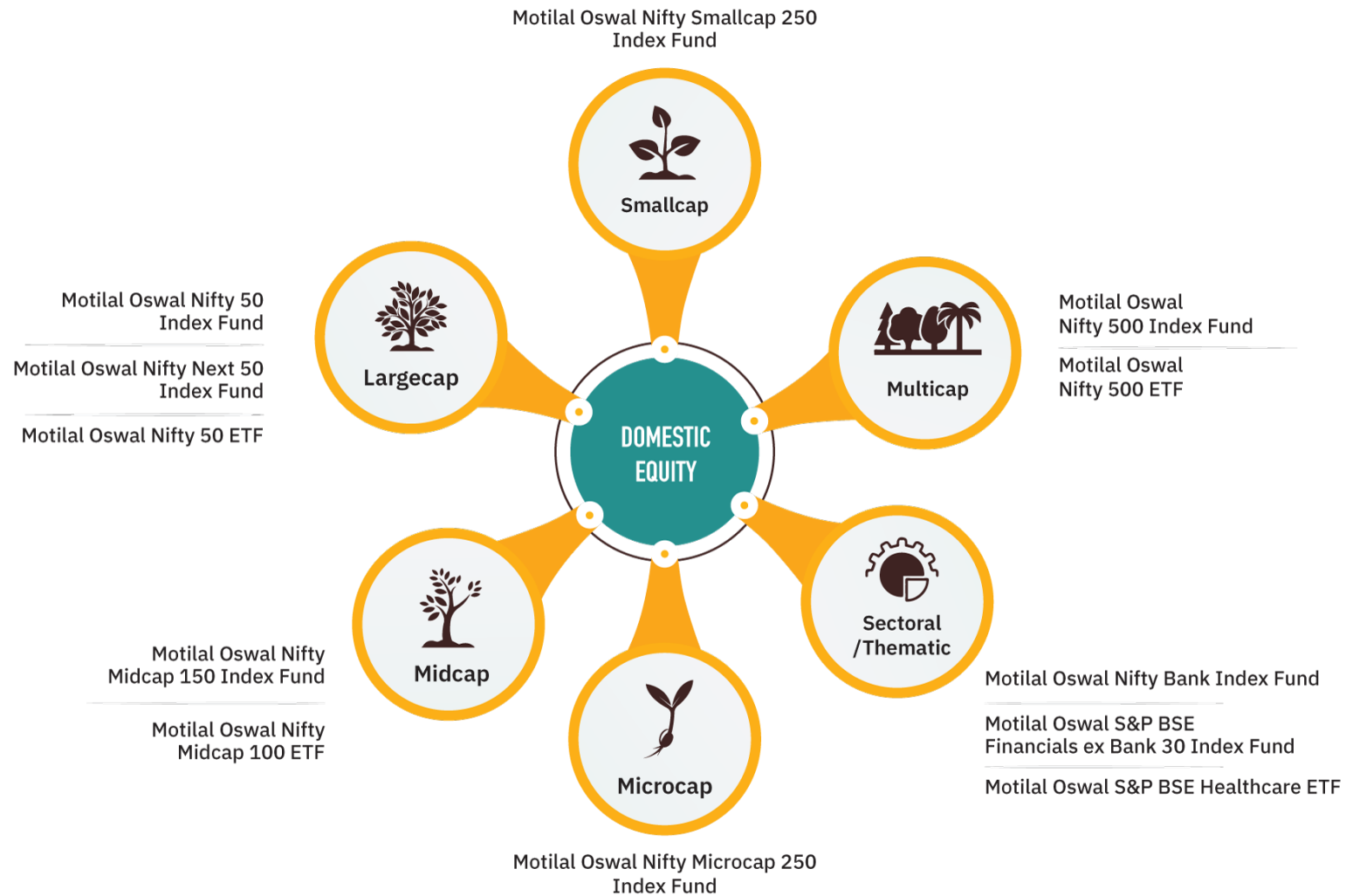
Source/Disclaimer: ACEMF

Motilal Oswal Passive Fund Offerings

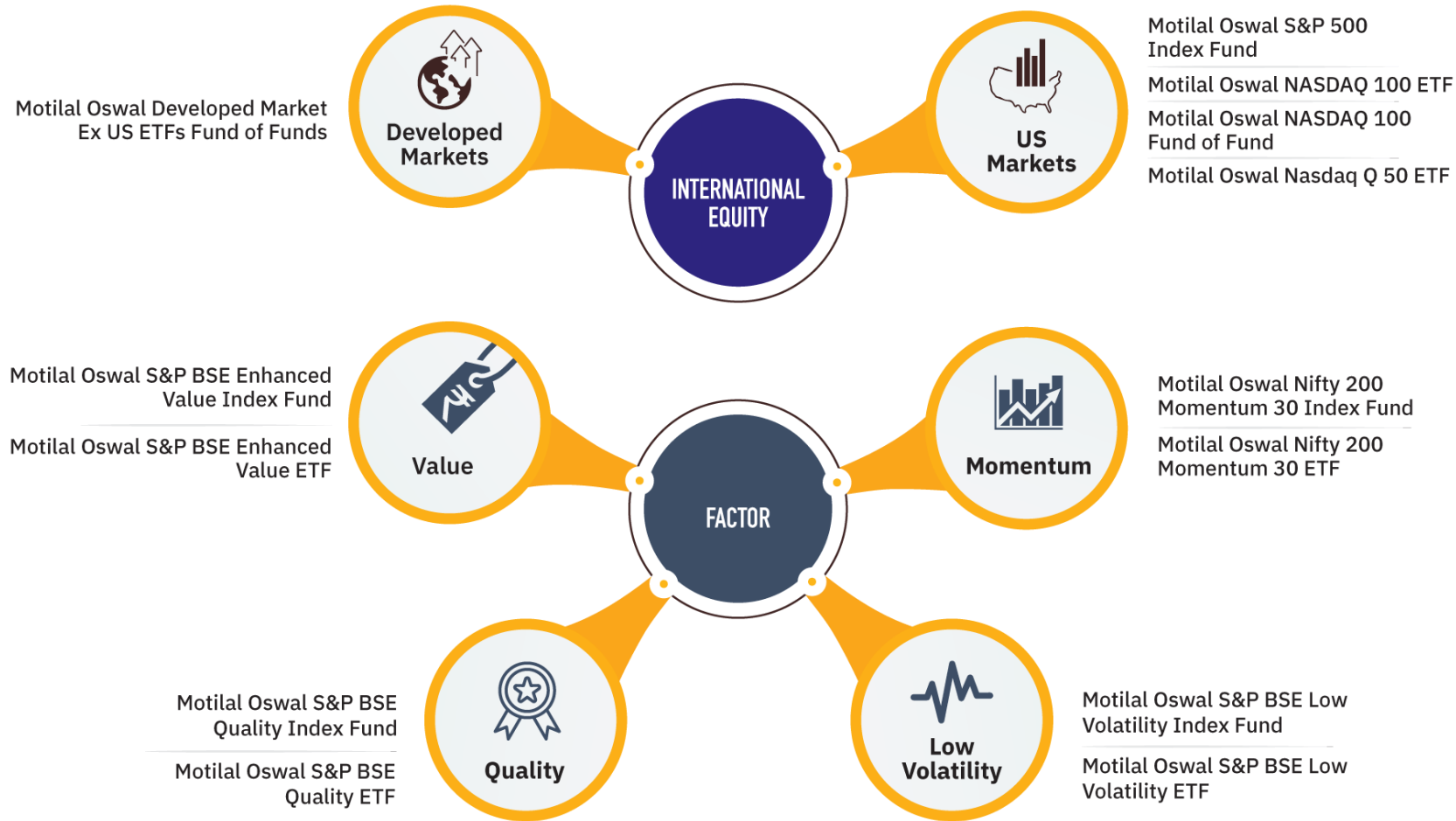
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year
Benchmark G-Sec ETF



Motilal Oswal Asset Allocation
Passive Fund of Fund - Aggressive

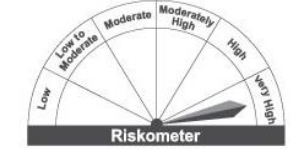
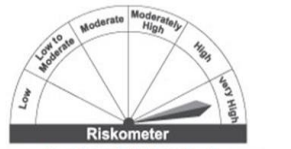
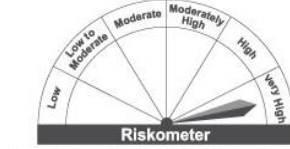


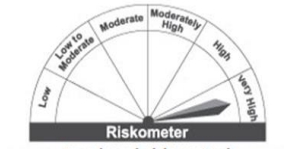

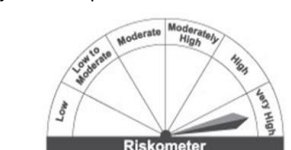
Motilal Oswal Asset Allocation
Passive Fund of Fund - Conservative



Motilal Oswal Gold and Silver
ETFs Fund of Funds

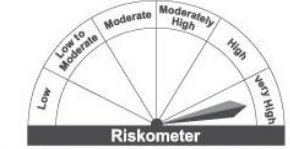
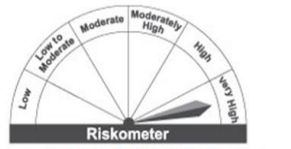
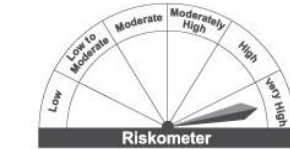
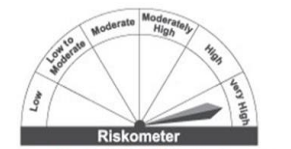

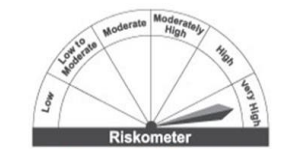
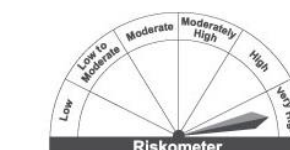



Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Total Return Index)	<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index 	Fund  Riskometer Investors understand that their principal will be at Very High risk	Nifty 50 Total Return Index  Riskometer Benchmark riskometer is at Very High risk
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error Investment in securities constituting of Nifty Next 50 Index Long term capital growth 	Fund  Riskometer Investors understand that their principal will be at Very High risk	Nifty Next 50 Total Return Index  Riskometer Benchmark riskometer is at Very High risk
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error Investment in securities constituting Nifty Next 50 Index Long-term capital growth 	Fund  Riskometer Investors understand that their principal will be at Very High risk	Nifty Midcap 150 Total Return Index  Riskometer Benchmark riskometer is at Very High risk
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error Investment in securities constituting Nifty Small cap 250 Index Long-term capital growth 	Fund  Riskometer Investors understand that their principal will be at Very High risk	Nifty Smallcap 250 Total Return Index  Riskometer Benchmark riskometer is at Very High risk


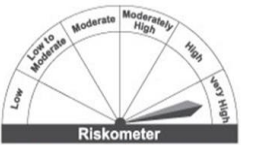
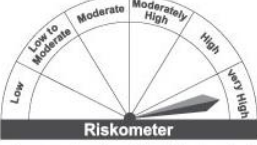





*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 500 Index Fund (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error Investment in securities constituting Nifty 500 Index Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error Investment in securities constituting Nifty Midcap 100 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

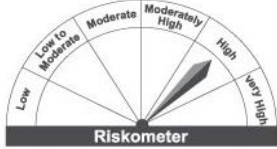





*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in securities constituting S&P 500 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ 100 Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>







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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at High risk</p>	<p>30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at High risk</p>
<p>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr. Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>
<p>Motilal Oswal 5 Year G-Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>

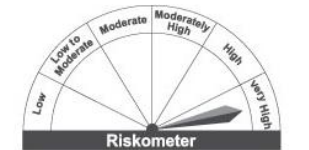
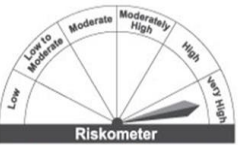


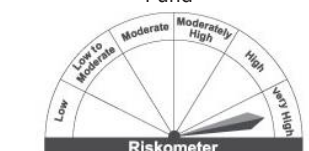



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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/ tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

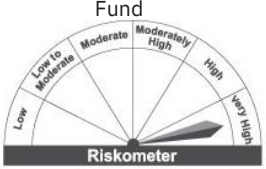
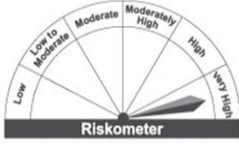
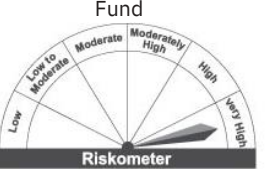

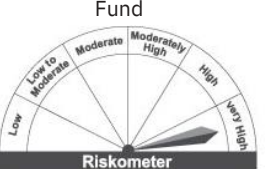

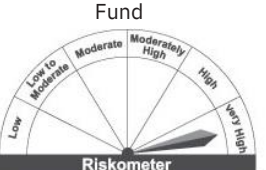
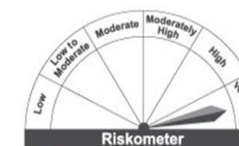
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Financials ex Bank 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Healthcare Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Healthcare Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

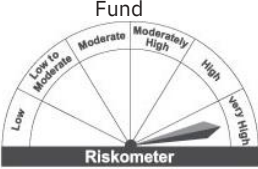

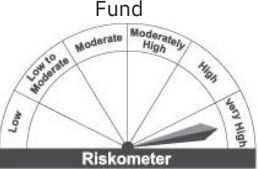
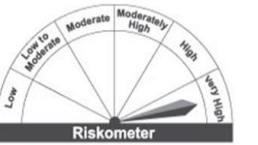
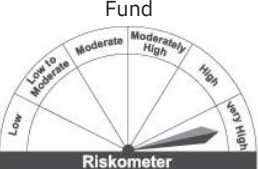

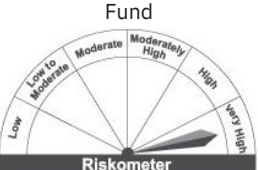

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

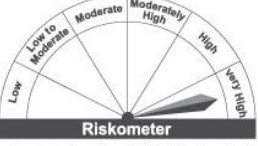



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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>LBMA Price of Gold and Silver</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Microcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the total returns of Nifty Microcap 250 Total Return Index, subject to tracking error • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P Developed markets Ex-US FoF (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> • Long term capital appreciation. • To invest in global ETFs which track the performance of Developed Markets exUS 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P Developed Ex-U.S. BMI Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 500 ETF (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the total returns of Nifty 500 Total Return Index, subject to tracking error • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty Smallcap 250 ETF (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error. Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Realty ETF (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Realty Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Passive Investments - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

Index Fund - The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

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