

As on 31st July 2025

Aanewala Kal Hai Digital



A fund investing in the future of digital innovation:
driving growth and transformation

INDEX

Market Outlook

Equity, Debt & Hybrid Funds

Motilal Oswal Large Cap Fund	1
Motilal Oswal Large and Midcap Fund	2
Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Multi Cap Fund	4
Motilal Oswal Midcap Fund	5
Motilal Oswal Small Cap Fund	6
Motilal Oswal Focused Fund	7
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)	8
Motilal Oswal Business Cycle Fund	9
Motilal Oswal Manufacturing Fund	10
Motilal Oswal Digital India Fund	11
Motilal Oswal Quant Fund	12
Motilal Oswal Innovation Opportunities Fund	13
Motilal Oswal Active Momentum Fund	14
Motilal Oswal Infrastructure Fund	15
Motilal Oswal Services Fund	16
Motilal Oswal Balanced Advantage Fund	17
Motilal Oswal Arbitrage Fund	18
Motilal Oswal Ultra Short Term Fund	19
Motilal Oswal Liquid Fund	20

Rolling Returns 21

Assets Under Management 23

Performance of the Schemes - Direct Plan 24

SIP Performance of the Schemes - Direct Plan 27

Performance details of Schemes managed by respective Fund Managers 29

Fund at a Glance

How to Read a Factsheet 34

Product Suitability 35

Potential Risk Class Matrix 39

Monthly Market Outlook

July 2025

by

Prateek Agrawal

MD & CEO



Dear investor,

In this edition we shall discuss the following

- **Results and Macros**

- Market has been resilient with only small price cuts seen on below expectation results

- **Global Trade Wars**

- The sentiment to de-risk from single country risk works in our favour.

- **Private Sector Capex is Picking Up**

- FY25 corporate capex spending pattern saw broad-based growth, wherein 157 corporates embarked on capex of >USD 100mn which is reported to be the highest number of companies since 2013

- **Flows**

- After Jan and Feb, which saw strong FPI selling on higher US bond yields, weaker INR and portfolio shift China, CYTD other months have seen FPI turning buyers
- While domestic flows have been there, IPOs, QIPs, PE sales and promoter blocks have been absorbing liquidity from the secondary markets

- **Valuations have undergone a correction**

- Nifty is barely changed over the past one year while earnings have expanded by 8% pointing to a significant valuation correction over past one year
- India has performed lower than Korea, US, Taiwan, Indonesia, Singapore and Japan. Even over six month Indian performance has trailed most countries

Read Market Outlook



Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

6-February-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.8417
Regular Plan IDCW Option : ₹ 12.9187
Direct Plan Growth Option : ₹ 14.1189
Direct Plan IDCW Option : ₹ 13.3334

Scheme Statistics

Monthly AAUM ₹ 2,599.10 (₹ cr)
Latest AUM (31-July-2025) ₹ 2,636.51 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.69
Standard Deviation 12.3% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 06-Feb-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 06-Feb-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.80%
Regular	1.99%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	12.3783	11.82	-1.32	0.54	11,182	9,868	10,054
Feb 06, 2024	Since Inception	10.0000	24.53	10.49	10.05	13,842	11,594	11,525

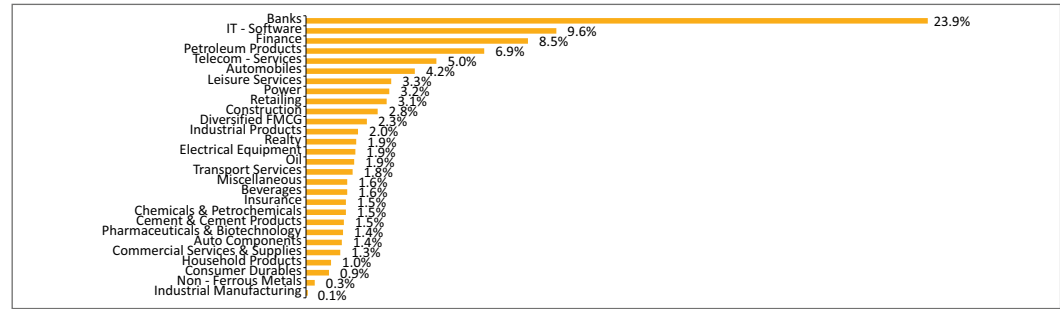
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI
Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	13.29	4.46	5.66	1,28,382	1,22,850	1,23,612
Since Inception	1,80,000	18.32	6.12	7.09	2,05,989	1,88,661	1,90,035

Nifty 100 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Indus Towers Ltd.	1.5
HDFC Bank Ltd.	9.6	REC Ltd.	1.5
ICICI Bank Ltd.	7.1	Grasim Industries Ltd.	1.5
Reliance Industries Ltd.	6.9	Sun Pharmaceutical Industries Ltd.	1.4
Infosys Ltd.	4.0	Samvardhana Motherson International Ltd.	1.4
Bharti Airtel Ltd.	3.5	Oil & Natural Gas Corporation Ltd.	1.4
State Bank of India	2.8	Indiqube Spaces Ltd.	1.3
Larsen & Toubro Ltd.	2.8	Restaurant Brands Asia Ltd.	1.2
Tata Consultancy Services Ltd.	2.5	Tech Mahindra Ltd.	1.2
Mahindra & Mahindra Ltd.	2.4	GNG Electronics Ltd.	1.2
ITC Ltd.	2.3	LTIMindtree Ltd.	1.1
Kotak Mahindra Bank Ltd.	2.3	Aptus Value Housing Finance India Ltd.	1.1
Axis Bank Ltd.	2.2	Flair Writing Industries Ltd.	1.0
DLF Ltd.	1.9	Titan Company Ltd.	0.9
CG Power and Industrial Solutions Ltd.	1.9	Crizac Ltd.	0.8
Maruti Suzuki India Ltd.	1.8	Trent Ltd.	0.8
Interglobe Aviation Ltd.	1.8	Hexaware Technologies Ltd.	0.7
Cholamandalam Financial Holdings Ltd.	1.8	HDB Financial Services Ltd.	0.7
Sambhv Steel Tubes Ltd.	1.8	Aegis Vopak Terminals Ltd.	0.5
Bajaj Holdings and Investment Ltd.	1.7	Schloss Bangalore Ltd.	0.5
Bajaj Finance Ltd.	1.7	National Securities Depository Ltd.	0.4
NTPC Ltd.	1.7	Hindalco Industries Ltd.	0.3
Brigade Hotel Ventures Ltd.	1.6	Oswal Pumps Ltd.	0.2
Varun Beverages Ltd.	1.6	Aditya Infotech Ltd.	0.1
Power Grid Corporation of India Ltd.	1.5	Total	96.4
SBI Life Insurance Company Ltd.	1.5	Net Receivables / (Payables)	3.6
Navin Fluorine International Ltd.	1.5	Grand Total	100.0
Eternal Ltd.	1.5		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 33.4570

Regular Plan IDCW Option : ₹ 25.5416

Direct Plan Growth Option : ₹ 36.5050

Direct Plan IDCW Option : ₹ 27.7385

Scheme Statistics

Monthly AAUM ₹ 12,157.69 (₹ cr)

Latest AUM (31-July-2025) ₹ 12,427.89 (₹ cr)

Beta 1.1

Portfolio Turnover Ratio 0.38

Standard Deviation 17.9% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Information Ratio 0.93

Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 31-July-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.68%
Regular	1.72%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	30.8400	8.49	-1.40	0.54	10,849	9,860	10,054
Jul 29, 2022	Last 3 Years	15.6528	28.73	19.70	14.29	21,374	17,178	14,946
Jul 31, 2020	Last 5 Years	9.4019	28.88	24.76	18.88	35,585	30,245	23,751
Oct 17, 2019	Since Inception	10.0000	23.18	20.74	15.36	33,457	29,793	22,874

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

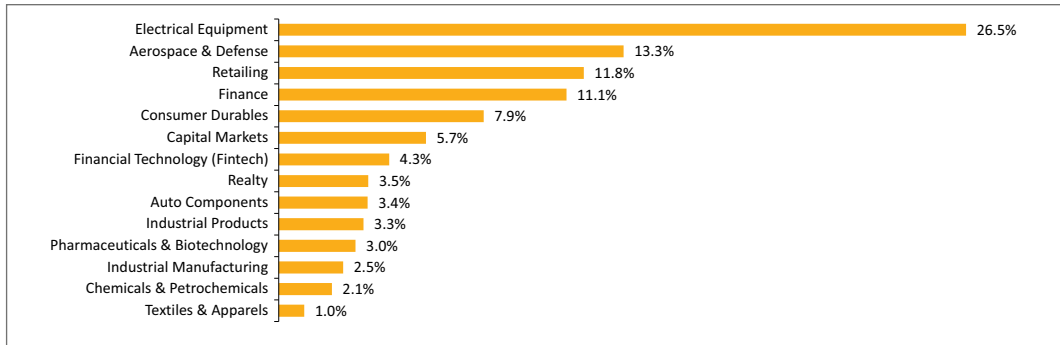
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	12.15	6.15	5.66	1,27,678	1,23,921	1,23,612
Last 3 Years	3,60,000	27.01	17.87	13.10	5,31,297	4,68,337	4,37,497
Last 5 Years	6,00,000	25.45	19.10	14.19	11,25,141	9,65,366	8,55,982
Since Inception	6,90,000	25.68	20.62	15.51	14,41,856	12,50,042	10,80,810

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Premier Energies Ltd.	2.9		
Eternal Ltd.	7.1	One 97 Communications Ltd.	2.6
Bharat Electronics Ltd.	4.5	Trent Ltd.	2.5
CG Power and Industrial Solutions Ltd.	3.8	Kaynes Technology India Ltd.	2.5
Waaree Energies Ltd.	3.7	Religare Enterprises Ltd.	2.4
Apar Industries Ltd.	3.7	Dixon Technologies (India) Ltd.	2.4
Cholamandalam Investment and Finance Company Ltd.	3.6	Zen Technologies Ltd.	2.3
Siemens Energy India Ltd.	3.6	Inox Wind Ltd.	2.3
Amber Enterprises India Ltd.	3.6	V2 Retail Ltd.	2.2
Multi Commodity Exchange of India Ltd.	3.5	Angel One Ltd.	2.1
Prestige Estates Projects Ltd.	3.5	Gujarat Fluorochemicals Ltd.	2.1
Samvardhana Motherson International Ltd.	3.4	Kalyan Jewellers India Ltd.	2.0
Hindustan Aeronautics Ltd.	3.3	Muthoot Finance Ltd.	1.8
PTC Industries Ltd.	3.3	PB Fintech Ltd.	1.6
Bajaj Finance Ltd.	3.3	K.P.R. Mill Ltd.	1.0
Suzlon Energy Ltd.	3.3	Inox Wind Ltd. - Rights	0.0
GE Vernova T&D India Ltd.	3.2	Total	99.2
Bharat Dynamics Ltd.	3.2	Net Receivables / (Payables)	0.8
Onesource Specialty Pharma Ltd.	3.0	Grand Total	100.0

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 61.7141
Regular Plan IDCW Option : ₹ 34.8436
Direct Plan Growth Option : ₹ 68.4096
Direct Plan IDCW Option : ₹ 36.3738

Scheme Statistics

Monthly AAUM ₹ 13,790.72 (₹ cr)
Latest AUM (31-July-2025) ₹ 13,726.64 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.42
Standard Deviation 15.5% (Annualised)
Sharpe Ratio# 1.2 (Annualised)
Information Ratio 0.80

Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 31-July-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2022

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.86%
Regular	1.71%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	57.8274	6.72	-1.63	0.54	10,672	9,837	10,054
Jul 29, 2022	Last 3 Years	31.9895	24.41	17.10	14.29	19,292	16,078	14,946
Jul 31, 2020	Last 5 Years	24.9160	19.88	21.69	18.88	24,769	26,703	23,751
Jul 31, 2018	Last 7 Years	27.0708	12.48	14.34	13.11	22,797	25,575	23,710
Jul 31, 2015	Last 10 Years	18.4591	12.82	13.66	12.60	33,433	36,026	32,801
Apr 28, 2014	Since Inception	10.0000	17.53	15.12	13.62	61,714	48,852	42,156

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

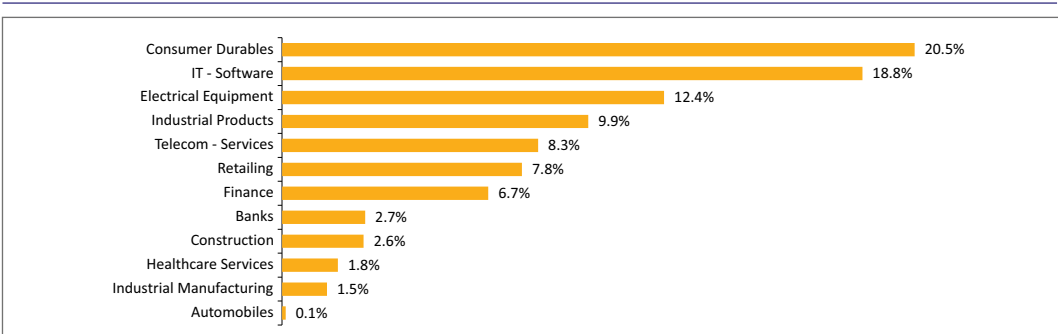
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.72	5.07	5.66	1,24,908	1,23,239	1,23,612
Last 3 Years	3,60,000	24.71	15.66	13.10	5,14,894	4,53,899	4,37,497
Last 5 Years	6,00,000	20.31	16.68	14.19	9,94,061	9,09,774	8,55,982
Last 7 Years	8,40,000	17.93	17.32	15.11	15,91,110	15,57,033	14,38,952
Last 10 Years	12,00,000	15.12	15.76	14.42	26,47,822	27,40,151	25,49,152
Since Inception	13,50,000	15.04	15.16	13.86	33,05,474	33,30,676	30,73,273

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 21 to 22. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		ICICI Bank Ltd.	2.7
Coforge Ltd.	10.2	Larsen & Toubro Ltd.	2.6
Polycab India Ltd.	9.9	PG Electroplast Ltd.	2.1
Dixon Technologies (India) Ltd.	9.8	Max Healthcare Institute Ltd.	1.8
Kalyan Jewellers India Ltd.	8.7	Kaynes Technology India Ltd.	1.5
Persistent Systems Ltd.	8.6	Jio Financial Services Ltd.	1.4
Trent Ltd.	7.3	Eternal Ltd.	0.5
CG Power and Industrial Solutions Ltd.	6.5	Mahindra & Mahindra Ltd.	0.1
Siemens Energy India Ltd.	5.9	Total	93.3
Cholamandalam Investment and Finance Company Ltd.	5.3	CBLO/REPO/TREPS	1.0
Bharti Airtel Ltd. Partly Paid 1.25 FV	5.2	Net Receivables / (Payables)	5.8
Bharti Airtel Ltd.	3.1	Grand Total	100.0

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TR

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.5675
Regular Plan IDCW Option : ₹ 13.5675
Direct Plan Growth Option : ₹ 13.7827
Direct Plan IDCW Option : ₹ 13.7827

Scheme Statistics

Monthly AAUM ₹ 4,080.52 (₹ cr)
Latest AUM (31-July-2025) ₹ 4,130.34 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 2.17
Standard Deviation 20.6% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 18-June-2024
He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 18-June-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.59%
Regular	1.88%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	11.2050	21.08	-1.86	0.54	12,108	9,814	10,054
Jun 18, 2024	Since Inception	10.0000	31.38	3.13	5.91	13,568	10,350	10,663

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	13.19	5.60	5.66	1,28,322	1,23,574	1,23,612
Since Inception	1,40,000	16.25	4.80	5.47	1,53,798	1,44,123	1,44,695

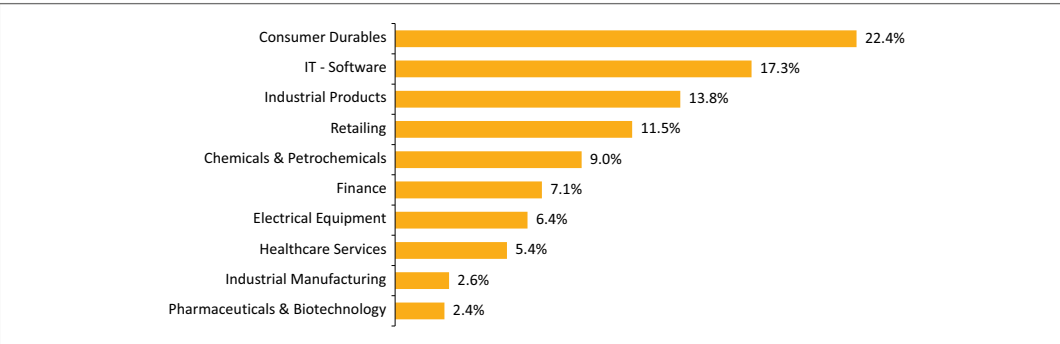
#Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd.	9.2
Kalyan Jewellers India Ltd.	8.3
Dixon Technologies (India) Ltd.	8.2
Persistent Systems Ltd.	8.1
Shaily Engineering Plastics Ltd.	7.2
Polycab India Ltd.	6.6
CG Power and Industrial Solutions Ltd.	6.4
Trent Ltd.	6.1
Eternal Ltd.	5.4
Ellenbarrie Industrial Gases Ltd.	4.4
PG Electroplast Ltd.	4.2
Ellenbarrie Industrial Gases Ltd. - Locked IN	4.1
HealthCare Global Enterprises Ltd.	3.8
Bajaj Finance Ltd.	3.7
Bajaj Holdings and Investment Ltd.	3.4
Kaynes Technology India Ltd.	2.6
Onesource Specialty Pharma Ltd.	2.4
Sky Gold And Diamonds Ltd.	1.7
Dr Agarwals Health Care Ltd.	1.7
Supreme Petrochem Ltd.	0.6
Total	98.0
CBLO/REPO/TREPS	1.9
Net Receivables / (Payables)	0.1
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 101.9348

Regular Plan IDCW Option : ₹ 49.4903

Direct Plan Growth Option : ₹ 116.7859

Direct Plan IDCW Option : ₹ 51.1734

Scheme Statistics

Monthly AAUM ₹33,324.81 (₹ cr)

Latest AUM (31-July-2025) ₹33,608.53 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.42

Standard Deviation 17.2% (Annualised)

Sharpe Ratio# 1.4 (Annualised)

Information Ratio 0.44

Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 31-July-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2020

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

For Debt Component

Mr.Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.70%
Regular	1.56%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	100.3366	1.59	-1.74	0.54	10,159	9,826	10,054
Jul 29, 2022	Last 3 Years	46.9443	29.40	24.71	14.29	21,714	19,431	14,946
Jul 31, 2020	Last 5 Years	22.7277	34.98	30.42	18.88	44,850	37,767	23,751
Jul 31, 2018	Last 7 Years	26.4835	21.21	19.02	13.11	38,490	33,861	23,710
Jul 31, 2015	Last 10 Years	21.2701	16.95	17.78	12.60	47,924	51,440	32,801
Feb 24, 2014	Since Inception	10.0000	22.50	21.81	14.30	1,01,935	95,496	46,105

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr.Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

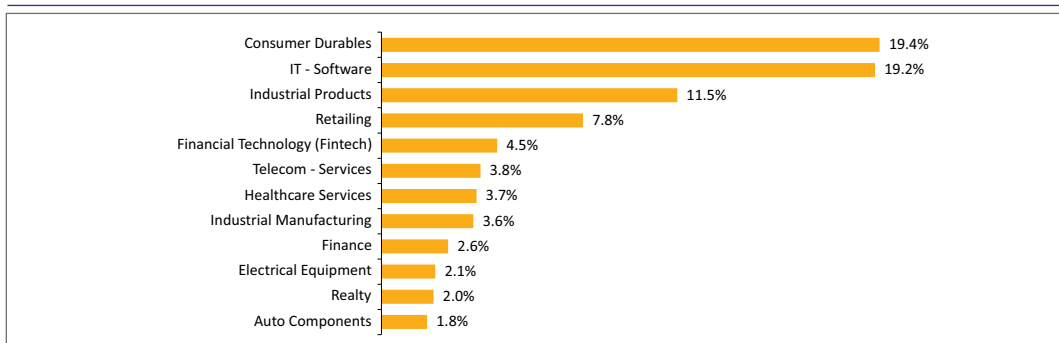
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.70	7.62	5.66	1,21,728	1,24,849	1,23,612
Last 3 Years	3,60,000	26.72	21.99	13.10	5,29,180	4,96,041	4,37,497
Last 5 Years	6,00,000	29.40	23.58	14.19	12,36,058	10,75,778	8,55,982
Last 7 Years	8,40,000	27.72	23.97	15.11	22,50,740	19,72,008	14,38,952
Last 10 Years	12,00,000	22.09	20.49	14.42	38,56,171	35,36,081	25,49,152
Since Inception	13,70,000	21.16	19.90	13.86	50,07,957	46,23,908	31,61,525

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 21 to 22. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Aditya Birla Capital Ltd.	2.6
Dixon Technologies (India) Ltd.	10.5	Hitachi Energy India Ltd.	2.1
Coforge Ltd.	9.4	Prestige Estates Projects Ltd.	2.0
Kalyan Jewellers India Ltd.	8.9	Supreme Industries Ltd.	1.9
Persistent Systems Ltd.	8.3	Tube Investments Of India Ltd.	1.8
Trent Ltd.	7.8	KPIT Technologies Ltd.	1.6
Polycab India Ltd.	5.6	PB Fintech Ltd.	0.0
One 97 Communications Ltd.	4.5	Total	82.0
KEI Industries Ltd.	4.0	CBLO/REPO/TREPS	13.4
Bharti Hexacom Ltd.	3.8	Net Receivables / (Payables)	4.6
Max Healthcare Institute Ltd.	3.7	Grand Total	100.0
Kaynes Technology India Ltd.	3.6		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.8683
Regular Plan IDCW Option : ₹ 13.8685
Direct Plan Growth Option : ₹ 14.1888
Direct Plan IDCW Option : ₹ 14.1888

Scheme Statistics

Monthly AAUM ₹ 5,315.10 (₹ cr)
Latest AUM (31-July-2025) ₹ 5,294.3 (₹ cr)
Beta 0.8
Portfolio Turnover Ratio 0.54
Standard Deviation 18.9% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.61%
Regular	1.84%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	12.8504	7.92	-3.93	0.54	10,792	9,607	10,054
Dec 26, 2023	Since Inception	10.0000	22.72	15.03	10.88	13,868	12,506	11,794

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

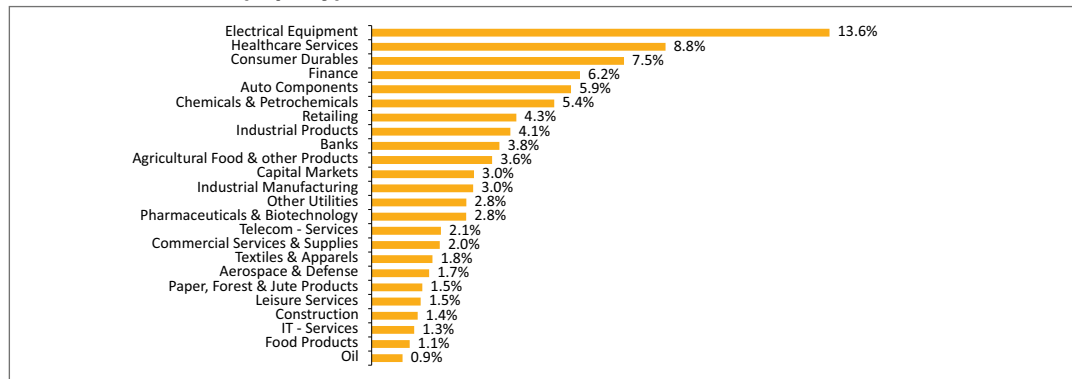
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.76	5.17	5.66	1,24,933	1,23,302	1,23,612
Since Inception	2,00,000	15.81	8.18	7.79	2,27,702	2,14,250	2,13,583

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Cholamandalam Financial Holdings Ltd.	1.6
Dr Agarwals Health Care Ltd.	3.8	Varroc Engineering Ltd.	1.6
Karur Vysya Bank Ltd.	3.8	JM Financial Ltd.	1.6
CCL Products India Ltd.	3.6	Sky Gold And Diamonds Ltd.	1.6
VA Tech Wabag Ltd.	2.8	Aditya Birla Real Estate Ltd.	1.5
Campus Activewear Ltd.	2.7	Premier Energies Ltd.	1.5
Styrenix Performance Materials Ltd.	2.7	Chalet Hotels Ltd.	1.5
Rainbow Childrens Medicare Ltd.	2.6	Gabriel India Ltd.	1.5
Shaily Engineering Plastics Ltd.	2.4	GE Vernova T&D India Ltd.	1.4
Apar Industries Ltd.	2.3	Rossari Biotech Ltd.	1.4
Vijaya Diagnostic Centre Ltd.	2.3	KEC International Ltd.	1.4
V-Mart Retail Ltd.	2.2	Deepak Fertilizers & Petro Corp Ltd.	1.4
Transformers And Rectifiers (India) Ltd.	2.2	Sagility India Ltd.	1.3
Multi Commodity Exchange of India Ltd.	2.1	Kaynes Technology India Ltd.	1.3
V2 Retail Ltd.	2.1	P N Gadgil Jewellers Ltd.	1.2
Triveni Turbine Ltd.	2.1	Cholamandalam Investment and Finance Company Ltd.	1.2
Indus Towers Ltd.	2.1	Godrej Agrovet Ltd.	1.1
Siemens Energy India Ltd.	2.0	Carraro India Ltd.	1.1
Eclerx Services Ltd.	2.0	Gufic Biosciences Ltd.	1.1
V-Guard Industries Ltd.	2.0	Central Depository Services (India) Ltd.	0.9
Five Star Business Finance Ltd.	1.8	Aegis Vopak Terminals Ltd.	0.9
Gokaldas Exports Ltd.	1.8	Hitachi Energy India Ltd.	0.3
Pricol Ltd.	1.8	Inox Wind Ltd. - Rights	0.0
Pitti Engineering Ltd.	1.8	Inox Wind Ltd.	0.0
Suzlon Energy Ltd.	1.8	Total	90.3
KEI Industries Ltd.	1.8	CBLO/REPO/TREPS	7.4
Glenmark Pharmaceuticals Ltd.	1.8	Net Receivables / (Payables)	2.3
Bharat Dynamics Ltd.	1.7	Grand Total	100.0

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 43.1762
Regular Plan IDCW Option : ₹ 19.1510
Direct Plan Growth Option : ₹ 50.4896
Direct Plan IDCW Option : ₹ 22.2983

Scheme Statistics

Monthly AAUM ₹1,555.58 (₹ cr)
Latest AUM (31-July-2025) ₹1,530.54 (₹ cr)
Beta 1.1
Portfolio Turnover Ratio 0.90
Standard Deviation 17.4% (Annualised)
Sharpe Ratio* 0.3 (Annualised)
Information Ratio -0.68

Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 31-July-2025)

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for

Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.01%
Regular	2.12%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	48.5143	-11.00	-1.63	0.54	8,900	9,837	10,054
Jul 29, 2022	Last 3 Years	31.8359	10.66	17.10	13.52	13,562	16,078	14,643
Jul 31, 2020	Last 5 Years	22.6512	13.76	21.69	18.05	19,061	26,703	22,934
Jul 31, 2018	Last 7 Years	22.3559	9.85	14.34	12.96	19,313	25,575	23,489
Jul 31, 2015	Last 10 Years	16.9830	9.77	13.66	12.56	25,423	36,026	32,670
May 13, 2013	Since Inception	10.0000	12.71	15.15	13.79	43,176	56,092	48,503

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

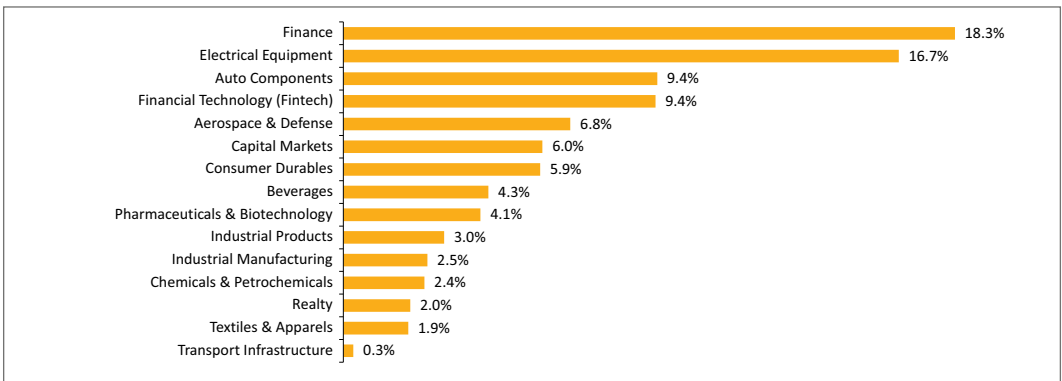
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-0.82	4.92	18.37	1,19,473	1,23,139	1,31,504
Last 3 Years	3,60,000	8.05	15.66	13.35	4,06,448	4,53,899	4,39,090
Last 5 Years	6,00,000	9.40	16.68	13.77	7,60,158	9,09,774	8,47,129
Last 7 Years	8,40,000	10.98	17.32	14.67	12,41,873	15,57,033	14,16,675
Last 10 Years	12,00,000	10.87	15.76	14.30	21,09,475	27,40,151	25,33,545
Since Inception	14,60,000	11.43	15.30	13.79	30,42,348	39,45,901	35,64,266

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 21 to 22. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Premier Energies Ltd.	3.0
Religare Enterprises Ltd.	10.0	Zen Technologies Ltd.	2.9
Piramal Enterprises Ltd.	8.3	Amber Enterprises India Ltd.	2.6
One 97 Communications Ltd.	7.0	Kaynes Technology India Ltd.	2.5
ZF Comm Vehicle Control Systems India Ltd.	6.3	Gujarat Fluorochemicals Ltd.	2.4
Radico Khaitan Ltd.	4.3	Angel One Ltd.	2.4
Onesource Specialty Pharma Ltd.	4.1	PB Fintech Ltd.	2.4
Bharat Dynamics Ltd.	3.9	Prestige Estates Projects Ltd.	2.0
Suzlon Energy Ltd.	3.8	K.P.R. Mill Ltd.	1.9
Waaree Energies Ltd.	3.7	Dreamfolks Services Ltd.	0.3
Multi Commodity Exchange of India Ltd.	3.6	Inox Wind Ltd. - Rights	0.0
Dixon Technologies (India) Ltd.	3.3	Total	93.1
Samvardhana Motherson International Ltd.	3.1	CBLO/REPO/TREPS	5.4
Apar Industries Ltd.	3.1	Net Receivables / (Payables)	1.5
Inox Wind Ltd.	3.1	Grand Total	100.0
PTC Industries Ltd.	3.0		

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 51.9509
Regular Plan IDCW Option	: ₹ 30.8178
Direct Plan Growth Option	: ₹ 59.5390
Direct Plan IDCW Option	: ₹ 39.5647

Scheme Statistics

Monthly AAUM	₹ 4,469.45 (₹ cr)
Latest AUM (31-July-2025)	₹ 4,401.97 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	0.43
Standard Deviation	18.4% (Annualised)
Sharpe Ratio#	1.2 (Annualised)
Information Ratio	0.92

Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 31-July-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.63%
Regular	1.81%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	50.0766	3.74	-1.63	0.54	10,374	9,837	10,054
Jul 29, 2022	Last 3 Years	25.4394	26.79	17.10	14.29	20,421	16,078	14,946
Jul 31, 2020	Last 5 Years	16.1109	26.37	21.69	18.88	32,246	26,703	23,751
Jul 31, 2018	Last 7 Years	18.1868	16.16	14.34	13.11	28,565	25,575	23,710
Jul 31, 2015	Last 10 Years	11.6358	16.13	13.66	12.60	44,647	36,026	32,801
Jan 21, 2015	Since Inception	10.0000	16.94	13.02	11.79	51,951	36,308	32,333

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

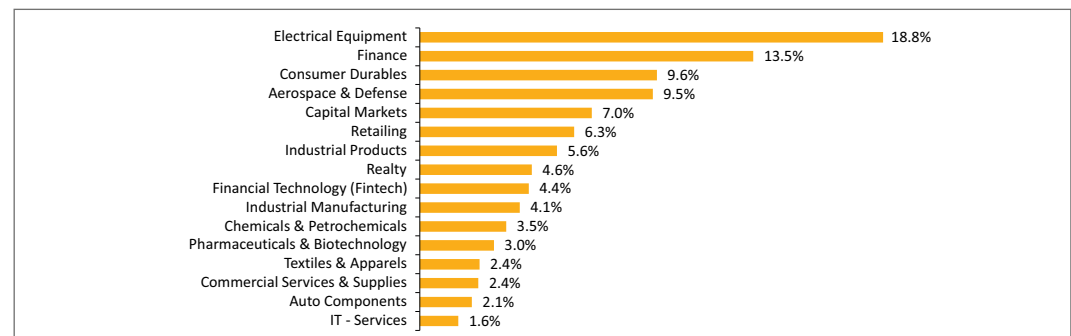
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.86	5.07	5.66	1,24,996	1,23,239	1,23,612
Last 3 Years	3,60,000	25.22	15.66	13.10	5,18,523	4,53,899	4,37,497
Last 5 Years	6,00,000	23.58	16.68	14.19	10,75,863	9,09,774	8,55,982
Last 7 Years	8,40,000	21.76	17.32	15.11	18,23,223	15,57,033	14,38,952
Last 10 Years	12,00,000	18.60	15.76	14.42	31,92,908	27,40,151	25,49,152
Since Inception	12,60,000	18.32	15.46	14.14	34,83,291	29,59,014	27,45,888

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 21 to 22. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Bajaj Finance Ltd.	2.7
Eternal Ltd.	6.3	Kalyan Jewellers India Ltd.	2.7
Prestige Estates Projects Ltd.	4.6	Angel One Ltd.	2.6
Amber Enterprises India Ltd.	4.3	Dixon Technologies (India) Ltd.	2.6
Multi Commodity Exchange of India Ltd.	4.3	K.P.R. Mill Ltd.	2.4
Kaynes Technology India Ltd.	4.1	Cholamandalam Investment and Finance Company Ltd.	2.4
Bharat Dynamics Ltd.	3.9	One 97 Communications Ltd.	2.4
Gujarat Fluorochemicals Ltd.	3.5	International Gemmological Institute India Ltd.	2.4
Suzlon Energy Ltd.	3.5	Muthoot Finance Ltd.	2.3
Bharat Electronics Ltd.	3.3	KSB Ltd.	2.3
Piramal Enterprises Ltd.	3.3	Zen Technologies Ltd.	2.2
Waaree Energies Ltd.	3.3	Samvardhana Motherson International Ltd.	2.1
PTC Industries Ltd.	3.3	PB Fintech Ltd.	2.0
Apar Industries Ltd.	3.2	Affle 3i Ltd.	1.6
Premier Energies Ltd.	3.1	Inox Wind Ltd. - Rights	0.0
Onesource Specialty Pharma Ltd.	3.0	Total	98.3
CG Power and Industrial Solutions Ltd.	2.9	CBLO/REPO/TREPS	0.8
Inox Wind Ltd.	2.8	Net Receivables / (Payables)	0.9
Religare Enterprises Ltd.	2.7	Grand Total	100.0

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.4727
Regular Plan IDCW Option : ₹ 12.4728
Direct Plan Growth Option : ₹ 12.6542
Direct Plan IDCW Option : ₹ 12.6534

Scheme Statistics

Monthly AAUM ₹ 1,949.09 (₹ cr)
Latest AUM (31-July-2025) ₹ 1,949.73 (₹ cr)
Portfolio Turnover Ratio 2.16

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 27-August-2024

He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 27-August-2024

He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for

Foreign securities w.e.f. August 27, 2024.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.62%
Regular	2.04%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	11.2994	20.94	13.77	12.45	11,038	10,683	10,617
Aug 27, 2024	Since Inception	10.0000	26.70	-2.27	0.06	12,473	9,790	10,006

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

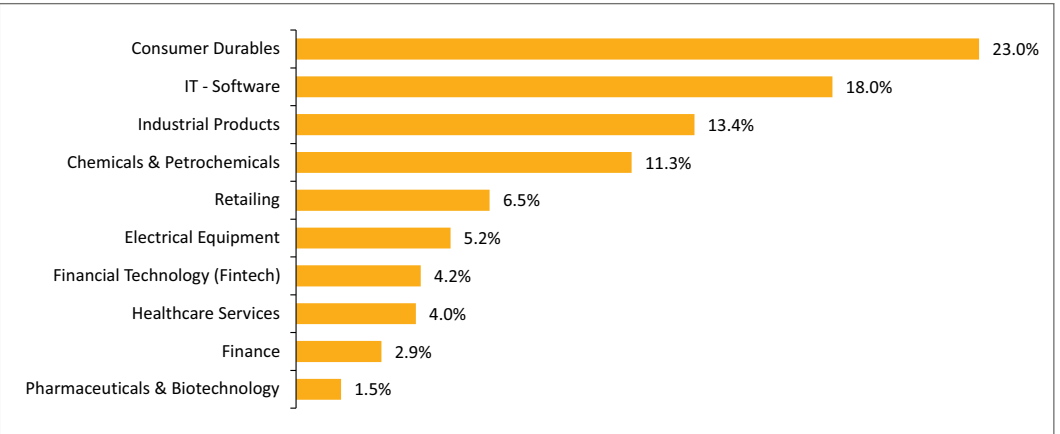
Date of inception: 27-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd.	10.1
Kalyan Jewellers India Ltd.	9.2
Dixon Technologies (India) Ltd.	8.6
Shaily Engineering Plastics Ltd.	8.1
Persistent Systems Ltd.	7.9
Trent Ltd.	6.4
Polycab India Ltd.	5.2
Ellenbarrie Industrial Gases Ltd. - Locked IN	5.2
CG Power and Industrial Solutions Ltd.	5.2
One 97 Communications Ltd.	4.2
HealthCare Global Enterprises Ltd.	4.0
PG Electroplast Ltd.	3.9
Ellenbarrie Industrial Gases Ltd.	3.3
Bajaj Holdings and Investment Ltd.	2.9
Supreme Petrochem Ltd.	2.7
Onesource Specialty Pharma Ltd.	1.5
Sky Gold And Diamonds Ltd.	1.3
V2 Retail Ltd.	0.1
Eternal Ltd.	0.0
Total	89.9
Net Receivables / (Payables)	10.1
Grand Total	100.0

(Data as on 31-July-2025) Industry classification as recommended by AMFI

Sector Allocation (Equity)



Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.0317
Regular Plan IDCW Option : ₹ 11.0315
Direct Plan Growth Option : ₹ 11.1830
Direct Plan IDCW Option : ₹ 11.1830

Scheme Statistics

Monthly AAUM ₹ 789.62 (₹ cr)
Latest AUM (31-July-2025) ₹ 774.69 (₹ cr)
Portfolio Turnover Ratio 0.67

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024
He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024
He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.86%
Regular	2.29%

Performance - Regular Plan (as on 31-July-2025)

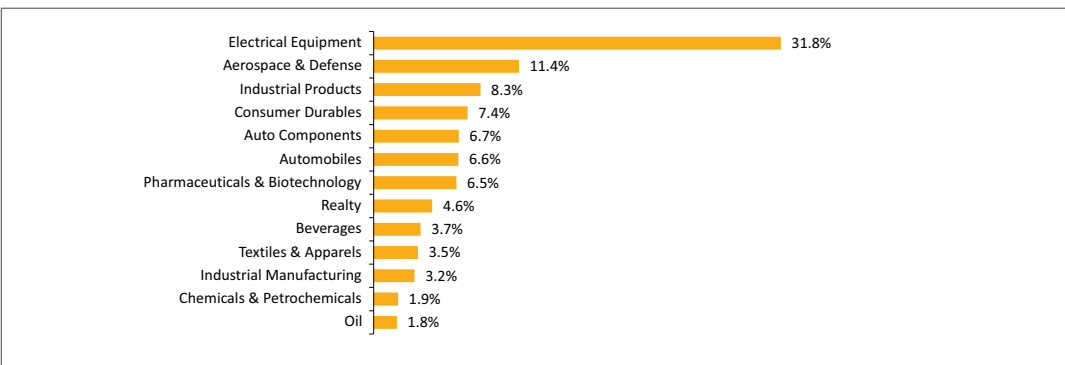
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	10.1222	18.12	14.93	12.45	10,899	10,740	10,617
Aug 08, 2024	Since Inception	10.0000	10.55	-1.75	4.02	11,032	9,829	10,393

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Siemens Energy India Ltd.	6.6
Hitachi Energy India Ltd.	5.0
TVS Motor Company Ltd.	4.9
CG Power and Industrial Solutions Ltd.	4.8
Bharat Dynamics Ltd.	4.7
Bharat Electronics Ltd.	4.6
Prestige Estates Projects Ltd.	4.6
Onesource Specialty Pharma Ltd.	4.4
Shaily Engineering Plastics Ltd.	4.3
Waaree Energies Ltd.	4.1
Dixon Technologies (India) Ltd.	3.9
Suzlon Energy Ltd.	3.7
Radico Khaitan Ltd.	3.7
UNO Minda Ltd.	3.6
Amber Enterprises India Ltd.	3.5
K.P.R. Mill Ltd.	3.5
Samvardhana Motherson International Ltd.	3.1
PTC Industries Ltd.	3.0
Premier Energies Ltd.	3.0
Kaynes Technology India Ltd.	3.0
Inox Wind Ltd.	2.3
Azad Engineering Ltd.	2.3
Anthem Biosciences Ltd.	2.1
Zen Technologies Ltd.	2.0
Gujarat Fluorochemicals Ltd.	1.9
Aegis Vopak Terminals Ltd.	1.8
Mahindra & Mahindra Ltd.	1.7
Cummins India Ltd.	1.0
Aditya Infotech Ltd.	0.2
Inox Wind Ltd. - Rights	0.0
Total	97.2
CBLO/REPO/TREPS	1.3
Net Receivables / (Payables)	1.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.0381
Regular Plan IDCW Option : ₹ 10.0381
Direct Plan Growth Option : ₹ 10.1508
Direct Plan IDCW Option : ₹ 10.1508

Scheme Statistics

Monthly AAUM ₹ 825.86 (₹ cr)
Latest AUM (31-July-2025) ₹ 819.26 (₹ cr)
Portfolio Turnover Ratio 0.49

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

Mr. Niket Shah

Managing this fund since 04-November-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.81%
Regular	2.27%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	9.7377	6.22	-18.69	12.45	10,308	9,073	10,617
Nov 04, 2024	Since Inception	10.0000	0.52	-8.40	5.71	10,038	9,381	10,421

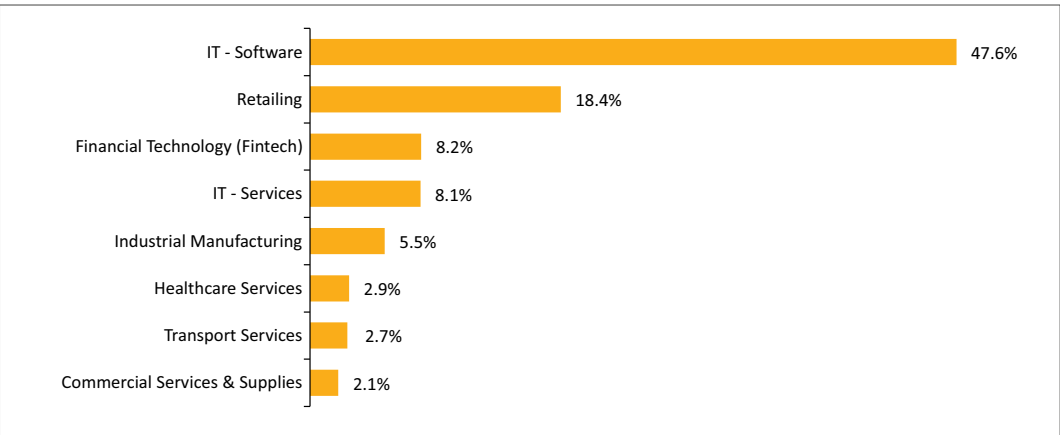
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Eternal Ltd.	9.7
Coforge Ltd.	9.3
PB Fintech Ltd.	8.2
Zensar Technologies Ltd.	7.5
Affle 3i Ltd.	6.6
Syrma SGS Technology Ltd.	5.3
Sonata Software Ltd.	5.1
C.E. Info Systems Ltd.	4.8
Persistent Systems Ltd.	4.7
Info Edge India Ltd.	4.6
Hexaware Technologies Ltd.	4.6
Birlasoft Ltd.	4.2
Indiamart Intermesh Ltd.	4.1
Rategain Travel Technologies Ltd.	3.5
Indegene Ltd.	2.9
Zinka Logistics Solution Ltd.	2.7
Mphasis Ltd.	2.3
TeamLease Services Ltd.	2.1
Unicommerce Esolutions Ltd.	1.6
Zaggle Prepaid Ocean Services Ltd.	1.5
Aditya Infotech Ltd.	0.2
Total	95.5
CBLO/REPO/TREPS	2.1
Net Receivables / (Payables)	2.3
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.7777
Regular Plan IDCW Option : ₹ 9.0136
Direct Plan Growth Option : ₹ 10.3488
Direct Plan IDCW Option : ₹ 9.7317

Scheme Statistics

Monthly AAUM ₹ 147.66 (₹ cr)
Latest AUM (31-July-2025) ₹ 145.01 (₹ cr)
Portfolio Turnover Ratio 2.07

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024
He has a rich experience of more than 18+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.87%
Regular	0.97%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	10.8472	-9.86	-1.46	0.54	9,014	9,854	10,054
Jun 06, 2024	Since Inception	10.0000	-1.93	7.28	8.75	9,778	10,843	11,014

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 06-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-1.32	4.73	5.66	1,19,150	1,23,023	1,23,612
Since Inception	1,40,000	-1.85	4.28	5.44	1,38,403	1,43,674	1,44,666

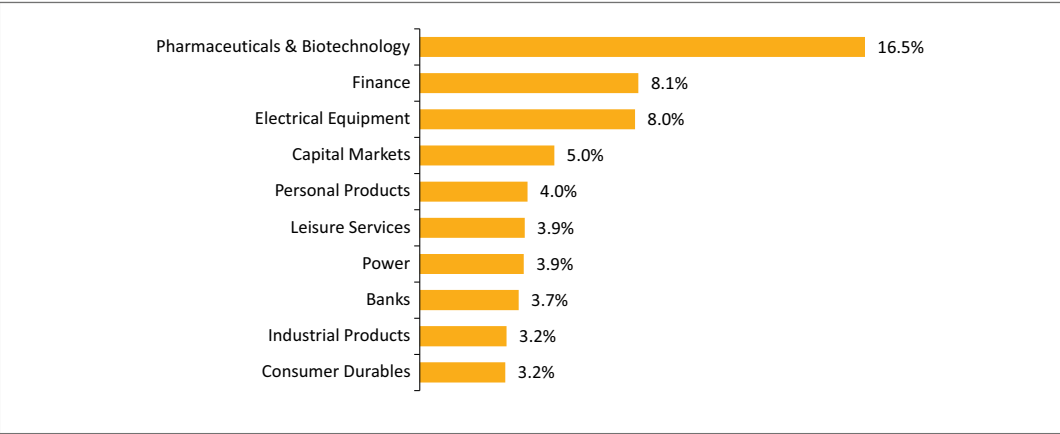
Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Glenmark Pharmaceuticals Ltd.	1.4
2	Anand Rathi Wealth Ltd.	1.3
3	Schneider Electric Infrastructure Ltd.	1.3
4	Torrent Pharmaceuticals Ltd.	1.2
5	GE Vernova T&D India Ltd.	1.2
6	Polycab India Ltd.	1.2
7	Muthoot Finance Ltd.	1.1
8	Akzo Nobel India Ltd.	1.1
9	Multi Commodity Exchange of India Ltd.	1.1
10	Bayer Cropsience Ltd.	1.1

(Data as on 31-July-2025)
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Top 10 Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.4205

Regular Plan IDCW Option : ₹ 12.4205

Direct Plan Growth Option : ₹ 12.4913

Direct Plan IDCW Option : ₹ 12.4913

Scheme Statistics

Monthly AAUM ₹ 258.65 (₹ cr)

Latest AUM (31-July-2025) ₹ 283.72 (₹ cr)

Portfolio Turnover Ratio 0.27

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 18-February-2025

He has a rich experience of more than 15+ years

Mr. Niket Shah

Managing this fund since 18-February-2025

He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 18-February-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-February-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.

He has a rich experience of more than 16+ years

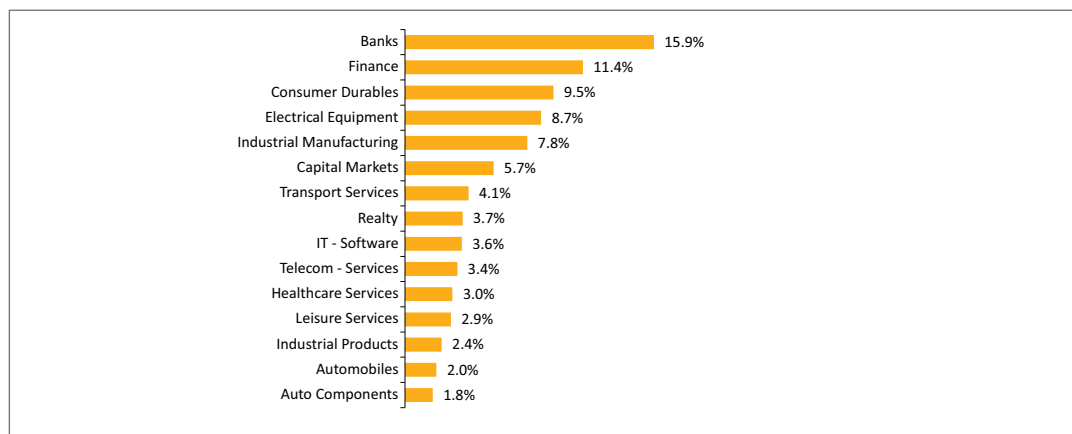
Total Expenses Ratio

Direct	1.03%
Regular	2.44%

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Syrma SGS Technology Ltd.	7.2
Siemens Energy India Ltd.	5.2
AU Small Finance Bank Ltd.	4.8
IDFC First Bank Ltd.	4.6
Bajaj Finance Ltd.	4.5
Ujjivan Small Finance Bank Ltd.	4.4
JM Financial Ltd.	4.3
Interglobe Aviation Ltd.	4.1
Stylam Industries Ltd.	3.9
Prestige Estates Projects Ltd.	3.7
PG Electroplast Ltd.	3.7
Coforge Ltd.	3.6
Central Depository Services (India) Ltd.	3.5
CG Power and Industrial Solutions Ltd.	3.5
Bharti Airtel Ltd.	3.4
Global Health Ltd.	3.0
Chalet Hotels Ltd.	2.9
CreditAccess Grameen Ltd.	2.5
Polycab India Ltd.	2.4
Kotak Mahindra Bank Ltd.	2.2
KFin Technologies Ltd.	2.1
Mahindra & Mahindra Ltd.	2.0
Dixon Technologies (India) Ltd.	1.9
UNO Minda Ltd.	1.8
Aditya Infotech Ltd.	0.7
Total	85.9
CBLO/REPO/TREPS	8.2
Net Receivables / (Payables)	5.8
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.8995
Regular Plan IDCW Option : ₹ 10.8995
Direct Plan Growth Option : ₹ 10.9036
Direct Plan IDCW Option : ₹ 10.9036

Scheme Statistics

Monthly AAUM ₹ 116.34 (₹ cr)
Latest AUM (31-July-2025) ₹ 123.53 (₹ cr)
Portfolio Turnover Ratio 1.17

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025

He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025

He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025

He has overall 18+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025

He has a rich experience of more than 14+ years

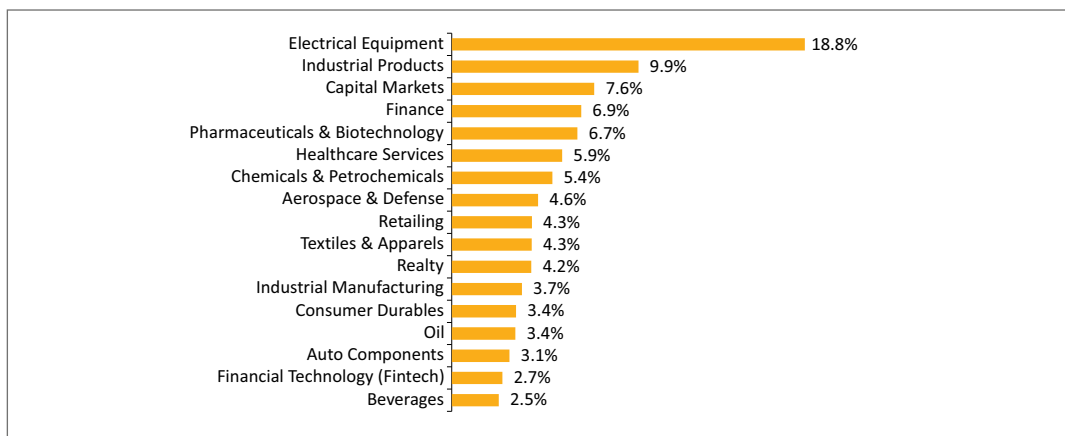
Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
GE Vernova T&D India Ltd.	4.4
Eternal Ltd.	4.3
K.P.R. Mill Ltd.	4.3
Prestige Estates Projects Ltd.	4.2
Siemens Energy India Ltd.	4.0
Multi Commodity Exchange of India Ltd.	3.9
Aster DM Healthcare Ltd.	3.9
Oswal Pumps Ltd.	3.8
Waaree Energies Ltd.	3.7
BSE Ltd.	3.6
Muthoot Finance Ltd.	3.6
Amber Enterprises India Ltd.	3.4
Suzlon Energy Ltd.	3.4
Aegis Vopak Terminals Ltd.	3.4
Onesource Specialty Pharma Ltd.	3.4
Anthem Biosciences Ltd.	3.3
Ellenbarrie Industrial Gases Ltd.	3.3
Hitachi Energy India Ltd.	3.3
Shaily Engineering Plastics Ltd.	3.3
Religare Enterprises Ltd.	3.3
Samvardhana Motherson International Ltd.	3.1
Polycab India Ltd.	2.9
One 97 Communications Ltd.	2.7
Radico Khaitan Ltd.	2.5
Bharat Electronics Ltd.	2.3
Bharat Dynamics Ltd.	2.3
Mazagon Dock Shipbuilders Ltd.	2.2
Solar Industries (I) Ltd.	2.1
Max Healthcare Institute Ltd.	2.0
Aditya Infotech Ltd.	1.5
Total	97.2
Net Receivables / (Payables)	2.8
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.2716
Regular Plan IDCW Option : ₹ 11.2716
Direct Plan Growth Option : ₹ 11.2741
Direct Plan IDCW Option : ₹ 11.2741

Scheme Statistics

Monthly AAUM ₹42.48 (₹ cr)
Latest AUM (31-July-2025) ₹43.48 (₹ cr)
Portfolio Turnover Ratio 0.03

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 13-May-2025

He has a rich experience of more than 16+ years

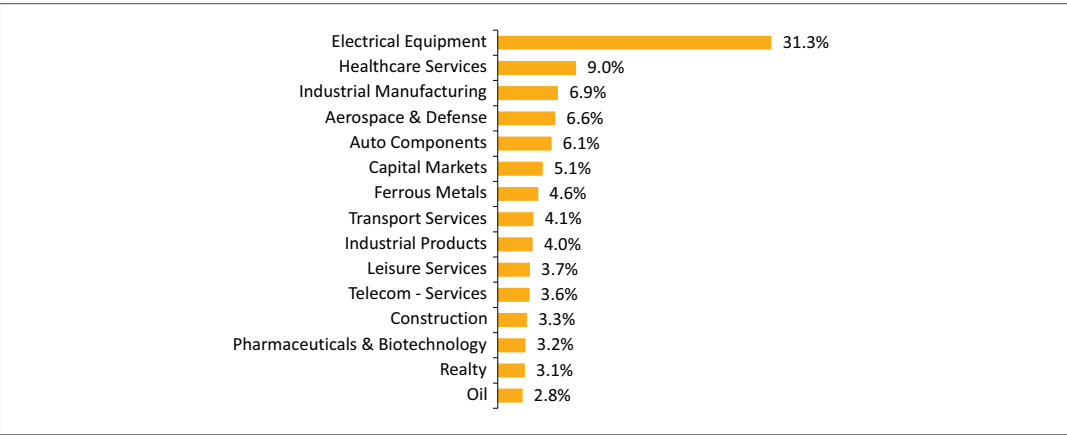
Total Expenses Ratio

Direct	2.55%
Regular	2.65%

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Multi Commodity Exchange of India Ltd.	5.1
GE Vernova T&D India Ltd.	5.0
Jindal Stainless Ltd.	4.6
Aster DM Healthcare Ltd.	4.5
Max Healthcare Institute Ltd.	4.5
Triveni Turbine Ltd.	4.4
Aditya Infotech Ltd.	4.3
Siemens Energy India Ltd.	4.2
Interglobe Aviation Ltd.	4.1
Transformers And Rectifiers (India) Ltd.	4.1
KSB Ltd.	4.0
CG Power and Industrial Solutions Ltd.	3.9
The Indian Hotels Company Ltd.	3.7
Bharti Airtel Ltd. Partly Paid 1.25 FV	3.6
Bharat Dynamics Ltd.	3.6
Larsen & Toubro Ltd.	3.3
Gabriel India Ltd.	3.3
Hitachi Energy India Ltd.	3.2
Waaree Energies Ltd.	3.2
Suzlon Energy Ltd.	3.2
Onesource Specialty Pharma Ltd.	3.2
Prestige Estates Projects Ltd.	3.1
Bharat Electronics Ltd.	3.0
UNO Minda Ltd.	2.9
Aegis Vopak Terminals Ltd.	2.8
Mazagon Dock Shipbuilders Ltd.	2.6
Total	97.4
CBLO/REPO/TREPS	1.2
Net Receivables / (Payables)	1.4
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 9.8770
Regular Plan IDCW Option	: ₹ 9.8770
Direct Plan Growth Option	: ₹ 9.8784
Direct Plan IDCW Option	: ₹ 9.8784

Scheme Statistics

Monthly AAUM	₹ 41.49 (₹ cr)
Latest AUM (31-July-2025)	₹ 41.81 (₹ cr)
Portfolio Turnover Ratio	0.17

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 09-June-2025

He has a rich experience of more than 16+ years

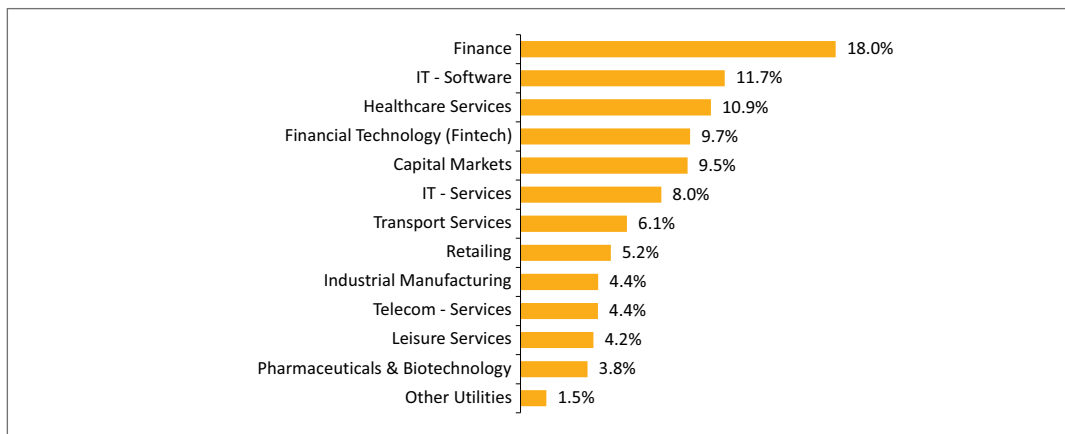
Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Aster DM Healthcare Ltd.	5.5
Max Healthcare Institute Ltd.	5.4
Eternal Ltd.	5.2
PB Fintech Ltd.	4.9
One 97 Communications Ltd.	4.8
Affle 3i Ltd.	4.5
Aditya Infotech Ltd.	4.4
Bharti Hexacom Ltd.	4.4
Interglobe Aviation Ltd.	4.4
The Indian Hotels Company Ltd.	4.2
Aditya Birla Capital Ltd.	4.1
Zensar Technologies Ltd.	4.0
Multi Commodity Exchange of India Ltd.	4.0
C.E. Info Systems Ltd.	4.0
Bajaj Finance Ltd.	4.0
Glenmark Pharmaceuticals Ltd.	3.8
KFin Technologies Ltd.	3.6
Hexaware Technologies Ltd.	3.6
Zaggle Prepaid Ocean Services Ltd.	3.5
Cholamandalam Financial Holdings Ltd.	3.2
Poonawalla Fincorp Ltd.	3.1
Religare Enterprises Ltd.	2.5
Angel One Ltd.	1.9
Mahindra Logistics Ltd.	1.6
VA Tech Wabag Ltd.	1.5
JM Financial Ltd.	1.1
Mahindra Logistics Ltd. - Rights	0.1
Total	97.3
CBLO/REPO/TREPS	1.0
Net Receivables / (Payables)	1.7
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 19.5955
Regular Plan - Quarterly IDCW Option	: ₹ 12.4368
Regular Plan - Annual IDCW Option	: ₹ 14.0504
Direct Plan Growth Option	: ₹ 21.7979
Direct Plan - Quarterly IDCW Option	: ₹ 13.2941
Direct Plan - Annual IDCW Option	: ₹ 14.8342

Scheme Statistics

Monthly AAUM	₹ 945.34 (₹ cr)
Latest AUM (31-July-2025)	₹ 986.97 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	4.41
Standard Deviation	13.3% (Annualised)
Sharpe Ratio#	0.3 (Annualised)
Information Ratio	-0.30

Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 31-July-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 06-March-2025

He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
26-Mar-2025	0.8400	14.3204	13.4804
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW(Regular Plan)			
26-Mar-2025	0.8000	13.6324	12.8324
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	1.76 Yrs
YTM	6.22%
Macaulay Duration	1.65 Yrs
Modified Duration	1.55 Yrs

(Data as on 31-July-2025)

Total Expenses Ratio

Direct	0.93%
Regular	2.21%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	21.9182	-10.60	3.64	0.54	8,940	10,364	10,054
Jul 29, 2022	Last 3 Years	15.0845	9.09	12.27	14.29	12,990	14,165	14,946
Jul 31, 2020	Last 5 Years	13.3771	7.93	13.44	18.88	14,649	18,796	23,751
Jul 31, 2018	Last 7 Years	12.2402	6.95	11.44	13.11	16,009	21,361	23,710
Sep 27, 2016	Since Inception	10.0000	7.90	11.28	13.93	19,596	25,751	31,688

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

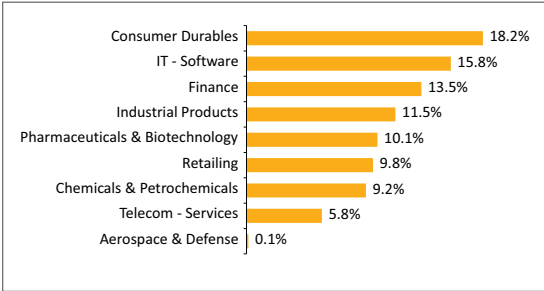
SIP Performance - Regular Plan (as on 31-July-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-3.63	6.56	5.66	1,17,653	1,24,180	1,23,612
Last 3 Years	3,60,000	5.74	11.72	13.10	3,92,732	4,28,882	4,37,497
Last 5 Years	6,00,000	6.92	11.59	14.20	7,14,496	8,02,605	8,55,947
Last 7 Years	8,40,000	7.54	12.21	15.12	10,98,114	12,97,323	14,39,504
Since Inception	10,60,000	7.42	11.81	14.57	14,83,015	18,15,078	20,62,412

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 21 to 22. SIP Performance of the Schemes - Direct Plan refer page 27 to 28.

Sector Allocation (Net Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	94.0
BONDS & NCDs	8.2
State Government Securities	0.5
Cash & Cash Equivalents	-2.7
Total	100.0

(Data as on 31-July-2025)

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Ellenbarrie Industrial Gases Ltd.	2.3		
Kalyan Jewellers India Ltd.	9.3	Zen Technologies Ltd.	0.1
Coforge Ltd.	9.2	Total	94.0
Dixon Technologies (India) Ltd.	8.9	Debt Instruments	
Poonawalla Fincorp Ltd.	8.5	Government of India	3.1
Shail Engineering Plastics Ltd.	8.0	Cholamandalam Investment and Finance Company Ltd.	2.5
Ellenbarrie Industrial Gases Ltd. - Locked IN	6.9	HDB Financial Services Ltd.	1.0
Persistent Systems Ltd.	6.5	LIC Housing Finance Ltd.	0.5
Sun Pharmaceutical Industries Ltd.	6.1	Muthoot Finance Ltd.	0.5
Bharti Airtel Ltd.	5.8	HDFC Bank Ltd.	0.5
Trent Ltd.	5.1	State Government Bond	0.5
Bajaj Holdings and Investment Ltd.	5.0	7.18 Maharashtra SDL (MD 28/06/2029)	0.5
Eternal Ltd.	4.7	Net Receivables / (Payables)	-2.7
Anthem Biosciences Ltd.	4.0	Grand Total	100.0
Polycab India Ltd.	3.5		

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.4074

Regular Plan IDCW Option : ₹ 10.4073

Direct Plan Growth Option : ₹ 10.4640

Direct Plan IDCW Option : ₹ 10.4640

Scheme Statistics

Monthly AAUM	₹ 674.91 (₹ cr)
Latest AUM (31-July-2025)	₹ 869.21 (₹ cr)
Portfolio Turnover Ratio	8.14

Allotment Date

23-December-2024

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024

He has overall 18+ years of experience

Mr. Niket Shah

Managing this fund since 23-December-2024

He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024

He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.11%
Regular	1.00%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	10.0682	6.79	7.13	7.52	10,337	10,354	10,373
Dec 23, 2024	Since Inception	10.0000	6.76	7.56	7.39	10,407	10,456	10,446

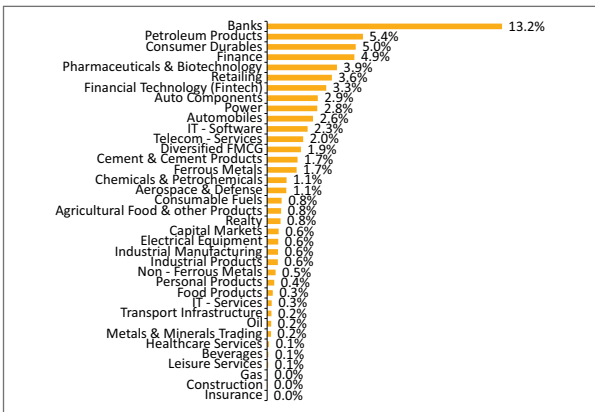
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

Portfolio (as on 31-July-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Tata Technologies Ltd.	0.3
HDFC Bank Ltd.	5.8	Adani Ports and Special Economic Zone Ltd.	0.2
Reliance Industries Ltd.	4.6	Oil & Natural Gas Corporation Ltd.	0.2
Aditya Birla Capital Ltd.	3.7	Biocon Ltd.	0.2
Dixon Technologies (India) Ltd.	3.6	Adani Enterprises Ltd.	0.2
One 97 Communications Ltd.	3.3	Kotak Mahindra Bank Ltd.	0.2
State Bank of India	3.2	Maruti Suzuki India Ltd.	0.2
Tube Investments Of India Ltd.	2.7	Computer Age Management Services Ltd.	0.2
Lupin Ltd.	2.4	DLF Ltd.	0.2
Mahindra & Mahindra Ltd.	2.3	Tata Consumer Products Ltd.	0.2
Trent Ltd.	2.0	Bandhan Bank Ltd.	0.2
Grasim Industries Ltd.	1.7	AU Small Finance Bank Ltd.	0.1
Vodafone Idea Ltd.	1.7	Exide Industries Ltd.	0.1
Eternal Ltd.	1.6	Tech Mahindra Ltd.	0.1
ICICI Bank Ltd.	1.4	Sun Pharmaceutical Industries Ltd.	0.1
Tata Consultancy Services Ltd.	1.3	Tata Steel Ltd.	0.1
Adani Green Energy Ltd.	1.2	Apollo Hospitals Enterprise Ltd.	0.1
RBL Bank Ltd.	1.1	Adani Energy Solutions Ltd.	0.1
SRF Ltd.	1.1	The Federal Bank Ltd.	0.1
Hindustan Unilever Ltd.	1.1	Granules India Ltd.	0.1
Jindal Steel and Power Ltd.	1.0	Mphasis Ltd.	0.1
JSW Energy Ltd.	0.9	Hindustan Petroleum Corporation Ltd.	0.1
ITC Ltd.	0.8	Aditya Birla Fashion and Retail Ltd.	0.1
Coal India Ltd.	0.8	United Spirits Ltd.	0.1
Titan Company Ltd.	0.8	PB Fintech Ltd.	0.1
Bharat Electronics Ltd.	0.8	HFCL Ltd.	0.1
Bharat Petroleum Corp Ltd.	0.7	Bank Of Baroda	0.1
Jio Financial Services Ltd.	0.6	Eicher Motors Ltd.	0.1
Bharat Heavy Electricals Ltd.	0.6	Bajaj Finserv Ltd.	0.04
Patanjali Foods Ltd.	0.6	Canara Bank Ltd.	0.04
Mazagon Dock Shipbuilders Ltd.	0.6	PG Electroplast Ltd.	0.04
Polycab India Ltd.	0.6	Ambuja Cements Ltd.	0.04
Tata Power Co Ltd.	0.6	The Indian Hotels Company Ltd.	0.03
Godrej Properties Ltd.	0.6	Gail (India) Ltd.	0.03
JSW Steel Ltd.	0.6	Indian Railway Catering & Tourism Corporation Ltd.	0.03
Asian Paints Ltd.	0.5	Infosys Ltd.	0.03
Axis Bank Ltd.	0.5	Power Grid Corporation of India Ltd.	0.03
Multi Commodity Exchange of India Ltd.	0.5	Bosch Ltd.	0.02
Hindalco Industries Ltd.	0.5	Larsen & Toubro Ltd.	0.02
IDFC First Bank Ltd.	0.4	Punjab National Bank	0.02
Torrent Pharmaceuticals Ltd.	0.4	Nestle India Ltd.	0.02
HCL Technologies Ltd.	0.4	The Phoenix Mills Ltd.	0.01
Godrej Consumer Products Ltd.	0.4	HDFC Life Insurance Company Ltd.	0.01
Divis Laboratories Ltd.	0.4	Dabur India Ltd.	0.01
Persistent Systems Ltd.	0.3	Hindustan Zinc Ltd.	0.01
Britannia Industries Ltd.	0.3	Total	66.6
Cipla Ltd.	0.3	Mutual Fund Units	18.3
Bharti Airtel Ltd.	0.3	CBLO/REPO/TREPS	7.3
Hindustan Aeronautics Ltd.	0.3	Net Receivables / (Payables)	74.6
Shriram Finance Ltd.	0.3	Grand Total	100.0
Bajaj Finance Ltd.	0.3		

Sector Allocation (Net Equity)



(Data as on 31-July-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	66.6%
Derivatives	-66.9%
Net Equity	-0.2%
Mutual Fund Units	18.3%
CBLO/REPO/TREPS	7.3%
Cash & Cash Equivalents	74.6%
Total	100.0

(Data as on 31-July-2025)

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.5550
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4675
Regular Plan - Fortnightly IDCW	: ₹ 11.5027
Regular Plan - Monthly IDCW	: ₹ 11.4742
Regular Plan - Quarterly IDCW	: ₹ 11.6860
Direct Growth Plan	: ₹ 17.5186
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7320
Direct Plan - Fortnightly IDCW	: ₹ 11.7993
Direct Plan - Monthly IDCW	: ₹ 11.7467
Direct Plan - Quarterly IDCW	: ₹ 12.0154

Scheme Statistics

Monthly AAUM	₹ 578.14 (₹ cr)
Latest AUM (31-July-2025)	₹ 563.94 (₹ cr)

(Data as on 31-July-2025)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
28-Mar-25	0.1882	12.1411	11.9529
27-Dec-24	0.2117	12.1647	11.9529
27-Sep-24	0.0013	11.9542	11.9529
Quarterly IDCW (Regular Plan)			
28-Mar-25	0.1672	11.8004	11.6332
27-Dec-24	0.1566	11.7898	11.6332
27-Sep-24	0.0010	11.6343	11.6332
Monthly IDCW (Direct Plan)			
25-Jul-25	0.0520	11.7893	11.7373
27-Jun-25	0.0558	11.7931	11.7373
30-May-25	0.0740	11.8113	11.7373
Monthly IDCW (Regular Plan)			
25-Jul-25	0.0442	11.5106	11.4664
27-Jun-25	0.0480	11.5144	11.4664
30-May-25	0.0642	11.5306	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.29%
Regular	1.03%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	15.6458	5.81	7.47	6.96	10,581	10,747	10,696
Jul 29, 2022	Last 3 Years	13.9975	5.74	7.35	7.02	11,827	12,380	12,263
Jul 31, 2020	Last 5 Years	13.2766	4.51	5.99	5.73	12,469	13,376	13,215
Jul 31, 2018	Last 7 Years	13.6942	2.75	6.46	5.97	12,089	15,509	15,009
Jul 31, 2015	Last 10 Years	11.4796	3.73	6.75	6.34	14,421	19,222	18,503
Sep 06, 2013	Since Inception	10.0000	4.32	7.21	6.80	16,555	22,906	21,892

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

Portfolio (as on 31-July-2025)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	48.9
364 Days Tbill (MD 26/12/2025)	13.0
364 Days Tbill (MD 28/08/2025)	8.8
364 Days Tbill (MD 09/10/2025)	7.9
364 Days Tbill (MD 04/09/2025)	5.3
364 Days Tbill (MD 12/02/2026)	5.2
364 Days Tbill (MD 06/11/2025)	4.4
364 Days Tbill (MD 13/11/2025)	4.4
Certificate of Deposit	26.9
Bank of Baroda CD (MD 13/10/2025)	4.4
IDFC First Bank Ltd. CD (MD 18/11/2025)	4.4
Bank of India CD (MD 28/11/2025)	4.3
Union Bank of India CD (MD 05/12/2025)	4.3
Canara Bank CD (MD 12/12/2025)	4.3
National Bank For Agri & Rural CD (MD 25/03/2026)	4.3
Axis Bank Ltd. CD (MD 08/10/2025)	0.9
Commercial Paper	17.2
HDB Financial Services Ltd. CP (MD 04/09/2025)	4.4
Cholamandalam Invest & FinCoLtd. CP (MD 14/11/2025)	4.4
Kotak Mahindra Prime Ltd. CP (MD 27/03/2026)	4.3
Tata Capital Ltd. CP (MD 21/05/2026)	4.2
CBLO/REPO/TREPS	6.8
Net Receivables / (Payables)	0.1
Grand Total	100.00

Rating Profile

Rating	% to Net Assets
Sovereign	48.9
CRISIL A1+	35.4
FITCH A1+	4.4
ICRA A1+	4.3

(Data as on 31-July-2025)

Quantitative Indicators

Average Maturity	0.31 Yrs
YTM	5.72%
Macaulay Duration	0.31 Yrs
Modified Duration	0.29 Yrs

(Data as on 31-July-2025)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Jul-25	0.0429	10.0729	10.0300
27-Jun-25	0.0454	10.0754	10.0300
30-May-25	0.0583	10.0884	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
25-Jul-25	0.0415	10.0715	10.0300
27-Jun-25	0.0440	10.0740	10.0300
30-May-25	0.0566	10.0866	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1734	10.1784	10.0034
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1696	10.1746	10.0034
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.19%
Regular	0.37%

Performance - Regular Plan (as on 31-July-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Jul 24, 2025	Last 7 Days	13.8486	4.89	5.30	10,009	10,010
Jul 16, 2025	Last 15 Days	13.8335	4.94	5.41	10,020	10,022
Jun 30, 2025	Last 1 Month	13.8003	5.23	5.68	10,044	10,048
Jul 31, 2024	Last 1 Year	13.0150	6.50	6.95	10,650	10,695
Jul 31, 2022	Last 3 Years	11.4789	6.48	6.99	12,076	12,248
Jul 31, 2020	Last 5 Years	10.7961	5.12	5.64	12,839	13,158
Dec 20, 2018	Since Inception	10.0000	5.06	5.71	13,862	14,439

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 29 to 30. Performance of the Schemes - Direct Plan refer page 24 to 26.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	20.6
Certificate of Deposit	39.2
Commercial Paper	24.7
CBLO/REPO/TREPS	14.1
Cash & Cash Equivalent	1.4
Total	100.0

(Data as on 31-July-2025)

Rating Profile

Particular	% to Net Assets
CRISIL A1+	41.2
Sovereign	20.6
ICRA A1+	10.3
FITCH A1+	8.2
CARE A1+	4.1

(Data as on 31-July-2025)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 13.8616
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0211
Regular Plan - Fortnightly IDCW	: ₹ 10.0123
Regular Plan - Monthly IDCW	: ₹ 10.0381
Regular Plan - Quarterly IDCW	: ₹ 10.0531
Direct Growth Plan	: ₹ 14.0011
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0142
Direct Plan - Fortnightly IDCW	: ₹ 10.0127
Direct Plan - Monthly IDCW	: ₹ 10.0384
Direct Plan - Quarterly IDCW	: ₹ 10.0546
Unclaimed IDCW Plan Below 3 years	: ₹ 13.6348
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.3634
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	₹ 1,165.85 (₹ cr)
Latest AUM (31-July-2025)	₹ 1,202.79 (₹ cr)

Quantitative Indicators

Average Maturity	0.12 Yrs
YTM	5.69%
Macaulay Duration	0.12 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-July-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-23.0	-3.9	0.2	7.7	-33.4	-6.3	-1.1	11.7
Maximum	81.2	24.6	21.2	15.4	100.8	33.5	28.9	17.0
Average	15.3	12.6	12.3	12.8	17.7	14.8	14.4	14.9
% times negative returns	23.6	0.7	0.0	0.0	15.1	2.2	0.2	0.0
% times returns are in excess of 7%	62.2	90.1	93.4	100.0	67.5	91.5	93.5	100.0
% times returns are in excess of 15%	45.7	28.4	18.6	3.1	46.5	49.5	45.9	55.1

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2764; 3years-2272; 5year-1778; 10year-546. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.7	-9.3	-1.7	15.4	-33.4	-8.3	0.3	15.7
Maximum	99.5	41.9	39.4	22.7	117.5	40.6	36.8	23.1
Average	23.3	18.6	16.8	19.8	22.1	19.0	17.6	19.4
% times negative returns	16.3	7.4	1.4	0.0	17.1	4.9	0.0	0.0
% times returns are in excess of 7%	70.4	77.8	88.3	100.0	68.7	86.0	93.5	100.0
% times returns are in excess of 15%	54.8	56.7	45.7	100.0	52.0	69.8	57.4	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2572; 3years-2076; 5years-1583; 10years-352. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.7	-8.0	0.6	11.7	-33.4	-6.3	-1.1	11.7
Maximum	82.5	33.6	25.8	17.7	100.8	33.5	28.9	16.2
Average	17.2	12.9	11.5	14.9	15.5	14.6	14.2	14.2
% times negative returns	24.7	6.5	0.0	0.0	16.5	2.5	0.2	0.0
% times returns are in excess of 7%	63.3	80.6	70.4	100.0	64.5	90.6	92.5	100.0
% times returns are in excess of 15%	46.2	38.4	23.6	54.5	41.5	45.9	44.4	34.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2531; 3years-2035; 5year-1542; 10year-312. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.3	-5.8	2.6	14.2	-33.4	-6.3	-1.1	11.7
Maximum	81.9	32.7	30.5	17.5	100.8	33.5	28.9	14.8
Average	19.5	15.8	15.0	16.2	16.1	14.7	14.8	13.4
% times negative returns	23.4	8.0	0.0	0.0	16.0	2.8	0.2	0.0
% times returns are in excess of 7%	64.2	86.5	94.6	100.0	65.3	89.6	91.6	100.0
% times returns are in excess of 15%	49.8	55.0	48.5	85.5	42.8	49.7	50.2	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2346; 3year-1852; 5year-1364; 10year-131. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.78	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	14.4	14.0	49.2	19.2	17.5
Average	8.9	8.1	8.1	12.0	11.7	12.2
% times negative returns	26.8	0.1	0.0	3.8	0.0	0.0
% times returns are in excess of 7%	54.8	62.8	63.1	69.7	93.2	100.0
% times returns are in excess of 15%	30.0	0.0	0.0	30.9	9.0	5.4

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1931, 3years-1440, 5years-947. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	19.5	-4.1	13.1	19.3
Maximum	87.7	34.8	33.0	106.6	36.1	31.7
Average	30.4	25.0	26.9	27.3	22.4	24.5
% times negative returns	9.2	0.0	0.0	3.5	0.0	0.0
% times returns are in excess of 7%	80.0	100.0	100.0	77.9	100.0	100.0
% times returns are in excess of 15%	66.2	98.0	100.0	63.3	98.4	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1179, 3years-686, 5years-195. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	11.8	-	-	-1.3	-	-
Maximum	29.3	-	-	12.1	-	-
Average	21.4	-	-	5.3	-	-
% times negative returns	0.0	-	-	7.6	-	-
% times returns are in excess of 7%	100.0	-	-	38.7	-	-
% times returns are in excess of 15%	91.6	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-119, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Multi Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	21.1	-	-	-1.9	-	-
Maximum	33.3	-	-	5.8	-	-
Average	27.5	-	-	2.9	-	-
% times negative returns	0.0	-	-	12.5	-	-
% times returns are in excess of 7%	100.0	-	-	0.0	-	-
% times returns are in excess of 15%	100.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-32, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	7.8	-	-	-8.1	-	-
Maximum	49.0	-	-	28.5	-	-
Average	20.9	-	-	5.0	-	-
% times negative returns	0.0	-	-	24.8	-	-
% times returns are in excess of 7%	100.0	-	-	24.2	-	-
% times returns are in excess of 15%	69.1	-	-	11.4	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-149, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-9.9	-	-	-1.5	-	-
Maximum	-0.3	-	-	10.3	-	-
Average	-3.7	-	-	4.7	-	-
% times negative returns	100.0	-	-	10.0	-	-
% times returns are in excess of 7%	0.0	-	-	25.0	-	-
% times returns are in excess of 15%	0.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-40, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/06/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	109193.28	109650.88
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	57699.75	55679.32
Growth/Equity Oriented Schemes		
Multi Cap Fund	399844.33	362631.80
Large Cap Fund	253843.68	222935.34
Large & Mid Cap Fund	1184743.75	1000196.78
Mid Cap Fund	3310377.02	2903023.90
Small Cap Fund	523959.29	463993.64
Focused Fund	156316.41	146433.53
Sectoral/Thematic Funds	412790.00	371402.86
ELSS	450619.08	409056.60
Flexi Cap Fund	1390402.42	1273669.64
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	91110.47	90441.61
Multi Asset Allocation Fund	9364.60	9306.06
Arbitrage Fund	76509.66	68288.76
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1733864.58	1523272.49
Equity oriented Index Funds (International Index Funds)	368611.57	345633.20
Equity oriented ETFs (Domestic ETFs)	237745.35	189033.82
Equity oriented ETFs (International ETFs)	962665.56	867579.15
Income/Debt Oriented oriented ETFs	10892.45	10545.18
Fund of funds investing overseas in Passive Funds	3133.25	2994.76
Total	11743686.50	10425769.29

AUM REPORT FOR THE QUARTER ENDED (30/06/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.88
Next 10 Cities	12.87
Next 20 Cities	6.31
Next 75 Cities	7.87
Others	22.07
Total	100.00

Disclaimer: The information contained herein should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Motilal Oswal Asset Management Company Limited (MOAMC). Any information herein contained does not constitute and shall be deemed not to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do so for any securities. MOAMC shall not be liable for any direct or indirect loss arising from the use of any information contained in this document from time to time. Readers shall be fully responsible/liable for any decision taken on the basis of this document. The information/data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 31-July-2025)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	12.4600	13.31	-1.32	0.54	11,331	9,868	10,054
Feb 06, 2024	Since Inception	10.0000	26.20	10.49	10.05	14,119	11,594	11,525

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI
Date of inception: 6-Feb-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	33.2513	9.79	-1.40	0.54	10,979	9,860	10,054
Jul 29, 2022	Last 3 Years	16.3972	30.48	19.70	14.29	22,263	17,178	14,946
Jul 31, 2020	Last 5 Years	9.5330	30.79	24.76	18.88	38,293	30,245	23,751
Oct 17, 2019	Since Inception	10.0000	25.05	20.74	15.36	36,505	29,793	22,874

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	63.5480	7.65	-1.63	0.54	10,765	9,837	10,054
Jul 29, 2022	Last 3 Years	34.5670	25.47	17.10	14.29	19,790	16,078	14,946
Jul 31, 2020	Last 5 Years	26.4485	20.92	21.69	18.88	25,865	26,703	23,751
Jul 31, 2018	Last 7 Years	28.2090	13.48	14.34	13.11	24,251	25,575	23,710
Jul 31, 2015	Last 10 Years	18.7301	13.82	13.66	12.60	36,524	36,026	32,801
Apr 28, 2014	Since Inception	10.0000	18.61	15.12	13.62	68,410	48,852	42,156

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 28-Apr-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	113.8496	2.58	-1.74	0.54	10,258	9,826	10,054
Jul 29, 2022	Last 3 Years	52.0763	30.80	24.71	14.29	22,426	19,431	14,946
Jul 31, 2020	Last 5 Years	24.6040	36.52	30.42	18.88	47,466	37,767	23,751
Jul 31, 2018	Last 7 Years	28.0036	22.61	19.02	13.11	41,704	33,861	23,710
Jul 31, 2015	Last 10 Years	21.6392	18.35	17.78	12.60	53,970	51,440	32,801
Feb 24, 2014	Since Inception	10.0000	23.97	21.81	14.30	1,16,786	95,496	46,105

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI
Date of inception: 24-Feb-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	12.9642	9.45	-3.93	0.54	10,945	9,607	10,054
Dec 26, 2023	Since Inception	10.0000	24.49	15.03	10.88	14,189	12,506	11,794

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
Date of inception: 26-Dec-2023. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	10.0781	7.72	7.13	7.52	10,383	10,354	10,373
Dec 23, 2024	Since Inception	10.0000	7.70	7.56	7.39	10,464	10,456	10,446

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index
Date of inception: 23-December-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 28 to 29.

Performance of the Schemes - Direct Plan

(Data as on 31-July-2025)

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	56.0855	-9.98	-1.63	0.54	9,002	9,837	10,054
Jul 29, 2022	Last 3 Years	35.9617	11.94	17.10	13.52	14,040	16,078	14,643
Jul 31, 2020	Last 5 Years	24.9814	15.10	21.69	18.05	20,211	26,703	22,934
Jul 31, 2018	Last 7 Years	24.0640	11.16	14.34	12.96	20,981	25,575	23,489
Jul 31, 2015	Last 10 Years	17.5489	11.14	13.66	12.56	28,771	36,026	32,670
May 13, 2013	Since Inception	10.0000	14.16	15.15	13.79	50,490	56,092	48,503

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI
Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	56.7192	4.97	-1.63	0.54	10,497	9,837	10,054
Jul 29, 2022	Last 3 Years	28.1190	28.32	17.10	14.29	21,174	16,078	14,946
Jul 31, 2020	Last 5 Years	17.3583	27.94	21.69	18.88	34,300	26,703	23,751
Jul 31, 2018	Last 7 Years	19.0908	17.63	14.34	13.11	31,187	25,575	23,710
Jul 31, 2015	Last 10 Years	11.7016	17.65	13.66	12.60	50,881	36,026	32,801
Jan 21, 2015	Since Inception	10.0000	18.46	13.02	11.79	59,539	36,308	32,333

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 29 to 30.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	11.2242	22.79	-1.86	0.54	12,279	9,814	10,054
Jun 18, 2024	Since Inception	10.0000	33.24	3.13	5.91	13,783	10,350	10,663

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	11.4565	-9.67	-1.46	0.54	9,033	9,854	10,054
Jun 06, 2024	Since Inception	10.0000	3.02	7.28	8.75	10,349	10,843	11,014

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 29 to 30.

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	11.3782	22.61	13.77	12.45	11,121	10,683	10,617
Aug 27, 2024	Since Inception	10.0000	28.66	-2.27	0.06	12,654	9,790	10,006

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 27-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29.

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	10.1888	19.68	14.93	12.45	10,976	10,740	10,617
Aug 08, 2024	Since Inception	10.0000	12.10	-1.75	4.02	11,183	9,829	10,393

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29.

Performance of the Schemes - Direct Plan

(Data as on 31-July-2025)

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 31, 2025	Last 6 Months	9.7734	7.79	-18.69	12.45	10,386	9,073	10,617
Nov 04, 2024	Since Inception	10.0000	2.05	-8.40	5.71	10,151	9,381	10,421

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI
Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	24.0414	-9.33	3.64	0.54	9,067	10,364	10,054
Jul 29, 2022	Last 3 Years	16.1516	10.48	12.27	14.29	13,496	14,165	14,946
Jul 31, 2020	Last 5 Years	13.9683	9.30	13.44	18.88	15,605	18,796	23,751
Jul 31, 2018	Last 7 Years	12.4976	8.26	11.44	13.11	17,442	21,361	23,710
Sep 27, 2016	Since Inception	10.0000	9.21	11.28	13.93	21,798	25,751	31,688

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50- Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 29 to 30.
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Liquid Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Jul 24, 2025	Last 7 Days	13.9875	5.07	5.30	10,010	10,010
Jul 16, 2025	Last 15 Days	13.9716	5.14	5.41	10,021	10,022
Jun 30, 2025	Last 1 Month	13.9370	5.42	5.68	10,046	10,048
Jul 31, 2024	Last 1 Year	13.1252	6.67	6.95	10,667	10,695
Jul 31, 2022	Last 3 Years	11.5414	6.65	6.99	12,131	12,248
Jul 31, 2020	Last 5 Years	10.8222	5.28	5.64	12,937	13,158
Dec 20, 2018	Since Inception	10.0030	5.21	5.71	13,997	14,439

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 29 to 30.

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 2024	Last 1 Year	16.4499	6.50	7.47	6.96	10,650	10,747	10,696
Jul 29, 2022	Last 3 Years	14.5476	6.37	7.35	7.02	12,042	12,380	12,263
Jul 31, 2020	Last 5 Years	13.6532	5.11	5.99	5.73	12,831	13,376	13,215
Jul 31, 2018	Last 7 Years	14.0712	3.18	6.46	5.97	12,450	15,509	15,009
Jul 31, 2015	Last 10 Years	11.6336	4.18	6.75	6.34	15,059	19,222	18,503
Sep 06, 2013	Since Inception	10.0000	4.82	7.21	6.80	17,519	22,906	21,892

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 29 to 30.

SIP Performance of the Schemes - Direct Plan

(Data as on 31-July-2025)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.75	4.46	5.66	1,29,286	1,22,850	1,23,612
Since Inception	1,80,000	19.91	6.12	7.09	2,08,243	1,88,661	1,90,035

Nifty 100 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	13.42	6.15	5.66	1,28,465	1,23,921	1,23,612
Last 3 Years	3,60,000	28.69	17.87	13.10	5,43,447	4,68,337	4,37,497
Last 5 Years	6,00,000	27.20	19.10	14.19	11,73,101	9,65,366	8,55,982
Since Inception	6,90,000	27.47	20.62	15.51	15,16,329	12,50,042	10,80,810

Nifty Large Midcap 250 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.63	5.07	5.66	1,25,483	1,23,239	1,23,612
Last 3 Years	3,60,000	25.79	15.66	13.10	5,22,582	4,53,899	4,37,497
Last 5 Years	6,00,000	21.33	16.68	14.19	10,18,830	9,09,774	8,55,982
Last 7 Years	8,40,000	18.92	17.32	15.11	16,48,218	15,57,033	14,38,952
Last 10 Years	12,00,000	16.10	15.76	14.42	27,89,707	27,40,151	25,49,152
Since Inception	13,50,000	16.03	15.16	13.86	35,14,134	33,30,676	30,73,273

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.64	7.62	5.66	1,22,327	1,24,849	1,23,612
Last 3 Years	3,60,000	28.09	21.99	13.10	5,39,020	4,96,041	4,37,497
Last 5 Years	6,00,000	30.85	23.58	14.19	12,79,231	10,75,778	8,55,982
Last 7 Years	8,40,000	29.14	23.97	15.11	23,65,697	19,72,008	14,38,952
Last 10 Years	12,00,000	23.42	20.49	14.42	41,42,836	35,36,081	25,49,152
Since Inception	13,70,000	22.50	19.90	13.86	54,53,544	46,23,908	31,61,525

NIFTY Midcap 150 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.17	5.60	5.66	1,31,386	1,23,574	1,23,612
Since Inception	1,40,000	21.02	4.80	5.47	1,57,768	1,44,123	1,44,695

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.21	4.46	5.66	1,25,844	1,22,850	1,23,612
Since Inception	2,00,000	5.08	11.29	-12.49	2,08,842	2,19,720	1,78,510

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 31-July-2025)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.43	5.07	18.50	1,20,276	1,23,239	1,31,587
Last 3 Years	3,60,000	9.32	15.66	13.35	4,14,115	4,53,899	4,39,090
Last 5 Years	6,00,000	10.70	16.68	13.77	7,85,030	9,09,774	8,47,129
Last 7 Years	8,40,000	12.32	17.32	14.67	13,02,412	15,57,033	14,16,675
Last 10 Years	12,00,000	12.22	15.76	14.30	22,66,599	27,40,151	25,33,545
Since Inception	14,60,000	12.83	15.30	13.79	33,41,316	39,45,901	35,64,266

Nifty 500 TRI, ## BSE SENSEX TRI
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.10	5.07	5.66	1,25,774	1,23,239	1,23,612
Last 3 Years	3,60,000	26.76	15.66	13.10	5,29,478	4,53,899	4,37,497
Last 5 Years	6,00,000	25.09	16.68	14.19	11,15,492	9,09,774	8,55,982
Last 7 Years	8,40,000	23.24	17.32	15.11	19,21,396	15,57,033	14,38,952
Last 10 Years	12,00,000	20.05	15.76	14.42	34,52,194	27,40,151	25,49,152
Since Inception	12,60,000	19.77	15.46	14.14	37,84,188	29,59,014	27,45,888

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-1.14	4.73	5.66	1,19,263	1,23,023	1,23,612
Since Inception	1,40,000	-1.26	4.51	5.60	1,38,904	1,43,888	1,44,817

Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-2.22	6.56	5.66	1,18,566	1,24,180	1,23,612
Last 3 Years	3,60,000	7.18	11.72	13.10	4,01,258	4,28,882	4,37,497
Last 5 Years	6,00,000	8.33	11.59	14.19	7,40,092	8,02,623	8,55,982
Last 7 Years	8,40,000	8.91	12.20	15.11	11,53,434	12,97,118	14,38,952
Since Inception	10,60,000	8.77	11.81	14.57	15,77,629	18,15,078	20,62,412

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

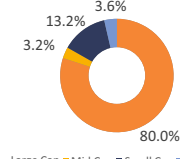
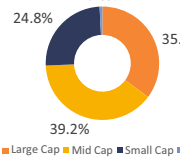
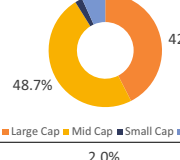
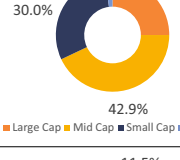
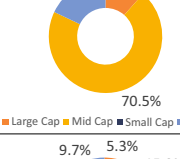
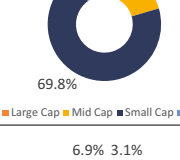

Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Quant Fund	12
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
		Motilal Oswal Arbitrage Fund	18
		Motilal Oswal Ultra Short Term Fund	19
		Motilal Oswal Liquid Fund	20
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Quant Fund	12
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
		Motilal Oswal Arbitrage Fund	18
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
		Motilal Oswal Arbitrage Fund	18

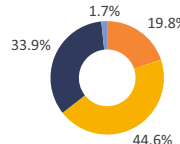
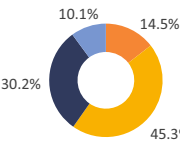
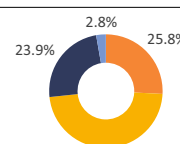
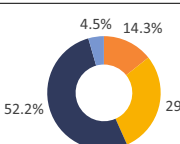
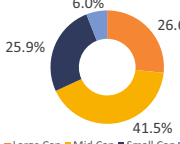
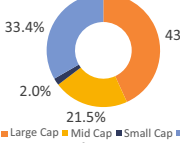
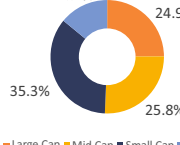
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Balanced Advantage Fund	16
		Motilal Oswal Arbitrage Fund	18
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
7	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	18
8	Mr. Varun Sharma	Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14

FUNDS AT A GLANCE

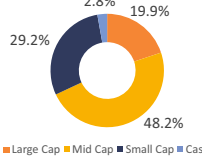
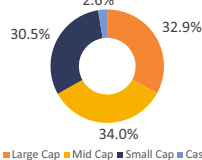
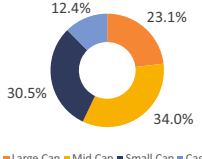
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 80.0% Mid Cap 13.2% Small Cap 3.6% Cash 3.2%</p>	04-Aug-2020	2,636.5	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Infosys Ltd. Bharti Airtel Ltd. State Bank of India Larsen & Toubro Ltd. Tata Consultancy Services Ltd. Mahindra & Mahindra Ltd. ITC Ltd.	9.6 7.1 6.9 4.0 3.5 2.8 2.8 2.5 2.4 2.3	Banks IT - Software Finance Petroleum Products Telecom - Services Automobiles Leisure Services Power Retailing Construction	23.9 9.6 8.5 6.9 5.0 4.2 3.3 3.2 3.1 2.8	0.9	12.3%	-	0.69	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 35.1% Mid Cap 24.8% Small Cap 39.2% Cash 0.8%</p>	17-Oct-2019	12,427.9	NIFTY Large Midcap 250 TRI	Eternal Ltd. Bharat Electronics Ltd. CG Power and Industrial Solutions Ltd. Waaree Energies Ltd. Apar Industries Ltd. Cholamandalam Investment and Finance Company Ltd. Siemens Energy India Ltd. Amber Enterprises India Ltd. Multi Commodity Exchange of India Ltd. Prestige Estates Projects Ltd.	7.1 4.5 3.8 3.7 3.7 3.6 3.6 3.6 3.5 3.5	Electrical Equipment Aerospace & Defense Retailing Finance Consumer Durables Capital Markets Financial Technology (Fintech) Realty Auto Components Industrial Products	26.5 13.3 11.8 11.1 7.9 5.7 4.3 3.5 3.4 3.3	1.1	17.9%	1.3	0.38	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 42.5% Mid Cap 2.1% Small Cap 6.7% Cash 48.7%</p>	28-Apr-2014	13,726.6	NIFTY 500 TRI	Coforge Ltd. Polycab India Ltd. Dixon Technologies (India) Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Trent Ltd. CG Power and Industrial Solutions Ltd. Siemens Energy India Ltd. Cholamandalam Investment & Finance Company Ltd. Bharti Airtel Ltd. Partly Paid 1.25 FV	10.2 9.9 9.8 8.7 8.6 7.3 6.5 5.9 5.3 5.2	Consumer Durables IT - Software Electrical Equipment Industrial Products Telecom - Services Retailing Finance Banks Construction Healthcare Services	20.5 18.8 12.4 9.9 8.3 7.8 6.7 2.7 2.6 1.8	1.0	15.5%	1.2	1.42	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 25.0% Mid Cap 30.0% Small Cap 42.9% Cash 2.0%</p>	18-June-2024	4,130.3	Nifty 500 Multicap 50:25:25 Index TR	Coforge Ltd. Kalyan Jewellers India Ltd. Dixon Technologies (India) Ltd. Persistent Systems Ltd. Shaily Engineering Plastics Ltd. Polycab India Ltd. CG Power and Industrial Solutions Ltd. Trent Ltd. Eternal Ltd. Ellenbarrie Industrial Gases Ltd.	9.2 8.3 8.2 8.1 7.2 6.6 6.4 6.1 5.4 4.4	Consumer Durables IT - Software Industrial Products Retailing Chemicals & Petrochemicals Finance Electrical Equipment Healthcare Services Industrial Manufacturing Pharmaceuticals & Biotechnology	22.4 17.3 13.8 11.5 9.0 7.1 6.4 5.4 2.6 2.4	1.0	20.6%	-	2.17	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>Large Cap 11.5% Mid Cap 18.0% Small Cap 70.5% Cash 0.0%</p>	24-Feb-2014	33,608.5	NIFTY Midcap 150 TRI	Dixon Technologies (India) Ltd. Coforge Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Trent Ltd. Polycab India Ltd. One 97 Communications Ltd. KEI Industries Ltd. Bharti Hexacom Ltd. Max Healthcare Institute Ltd.	10.5 9.4 8.9 8.3 7.8 5.6 4.5 4.0 3.8 3.7	Consumer Durables IT - Software Industrial Products Retailing Financial Technology (Fintech) Telecom - Services Healthcare Services Industrial Manufacturing Finance Electrical Equipment	19.4 19.2 11.5 7.8 4.5 3.8 3.7 3.6 2.6 2.1	0.9	17.2%	1.4	1.42	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 15.2% Mid Cap 9.7% Small Cap 69.8% Cash 5.3%</p>	26-Dec-2023	5,294.3	Nifty Smallcap 250 TRI	Dr Agarwals Health Care Ltd. Karur Vysya Bank Ltd. CCL Products India Ltd. VA Tech Wabag Ltd. Campus Activewear Ltd. Styrenix Performance Materials Ltd. Rainbow Childrens Medicare Ltd. Shaily Engineering Plastics Ltd. Apar Industries Ltd. Vijaya Diagnostic Centre Ltd.	3.8 3.8 3.6 2.8 2.7 2.7 2.6 2.4 2.3 2.3	Electrical Equipment Healthcare Services Consumer Durables Finance Auto Components Chemicals & Petrochemicals Retailing Industrial Products Banks Agricultural Food & other Products	13.6 8.8 7.5 6.2 5.9 5.4 4.3 4.1 3.8 3.6	0.8	18.9%	-	0.54	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 43.9% Mid Cap 46.1% Small Cap 6.9% Cash 3.1%</p>	13-May-2013	1,530.5	NIFTY 500 TRI	Religare Enterprises Ltd. Piramal Enterprises Ltd. One 97 Communications Ltd. ZF Comm Vehicle Control Systems India Ltd. Radico Khaitan Ltd. Onesource Specialty Pharma Ltd. Bharat Dynamics Ltd. Suzlon Energy Ltd. Waaree Energies Ltd. Multi Commodity Exchange of India Ltd.	10.0 8.3 7.0 6.3 4.3 4.1 3.9 3.8 3.7 3.6	Finance Electrical Equipment Auto Components Financial Technology (Fintech) Aerospace & Defense Capital Markets Consumer Durables Beverages Pharmaceuticals & Biotechnology Industrial Products	18.3 16.7 9.4 9.4 6.8 6.0 5.9 4.3 4.1 3.0	1.1	17.4%	0.3	0.90	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	21-Jan-2015	4,402.0	NIFTY 500 TRI	Eternal Ltd. Prestige Estates Projects Ltd. Amber Enterprises India Ltd. Multi Commodity Exchange of India Ltd. Kaynes Technology India Ltd. Bharat Dynamics Ltd. Gujarat Fluorochemicals Ltd. Suzlon Energy Ltd. Bharat Electronics Ltd. Piramal Enterprises Ltd.	6.3 4.6 4.3 4.3 4.1 3.9 3.5 3.5 3.3 3.3	Electrical Equipment Finance Consumer Durables Aerospace & Defense Capital Markets Retailing Industrial Products Realty Financial Technology (Fintech) Industrial Manufacturing	18.8 13.5 9.6 9.5 7.0 6.3 5.6 4.6 4.4 4.1	1.2	18.4%	1.2	0.43	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	27-August-2024	1,949.7	Nifty 500 TRI	Coforge Ltd. Kalyan Jewellers India Ltd. Dixon Technologies (India) Ltd. Shaily Engineering Plastics Ltd. Persistent Systems Ltd. Trent Ltd. Polycab India Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN CG Power and Industrial Solutions Ltd. One 97 Communications Ltd.	10.1 9.2 8.6 8.1 7.9 6.4 5.2 5.2 5.2 4.2	Consumer Durables IT - Software Industrial Products Chemicals & Petrochemicals Retailing Electrical Equipment Financial Technology (Fintech) Healthcare Services Finance Pharmaceuticals & Biotechnology	23.0 18.0 13.4 11.3 6.5 5.2 4.2 4.0 2.9 1.5	-	-	-	2.16	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	08-August-2024	774.7	Nifty India Manufacturing Total Return Index	Siemens Energy India Ltd. Hitachi Energy India Ltd. TVS Motor Company Ltd. CG Power and Industrial Solutions Ltd. Bharat Dynamics Ltd. Bharat Electronics Ltd. Prestige Estates Projects Ltd. Onesource Specialty Pharma Ltd. Shaily Engineering Plastics Ltd. Waaree Energies Ltd.	6.6 5.0 4.9 4.8 4.7 4.6 4.6 4.4 4.3 4.1	Electrical Equipment Aerospace & Defense Industrial Products Consumer Durables Auto Components Automobiles Pharmaceuticals & Biotechnology Realty Beverages Textiles & Apparels	31.8 11.4 8.3 7.4 6.7 6.6 6.5 4.6 3.7 3.5	-	-	-	0.67	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	04-Nov-2024	819.3	BSE Teck TRI	Eternal Ltd. Coforge Ltd. PB Fintech Ltd. Zensar Technologies Ltd. Affle 3i Ltd. Syrra SGS Technology Ltd. Sonata Software Ltd. C.E. Info Systems Ltd. Persistent Systems Ltd. Info Edge India Ltd.	9.7 9.3 8.2 7.5 6.6 5.3 5.1 4.8 4.7 4.6	IT - Software Retailing Financial Technology (Fintech) IT - Services Industrial Manufacturing Healthcare Services Transport Services Commercial Services & Supplies	47.6 18.4 8.2 8.1 5.5 2.9 2.7 2.1	-	-	-	0.49	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	27-Sep-2016	987.0	CRISIL Hybrid 50+50 - Moderate Index	Kalyan Jewellers India Ltd. Coforge Ltd. Dixon Technologies (India) Ltd. Poonawalla Fincorp Ltd. Shaily Engineering Plastics Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN Persistent Systems Ltd. Sun Pharmaceutical Industries Ltd. Bharti Airtel Ltd. Trent Ltd.	9.3 9.2 8.9 8.5 8.0 6.9 6.5 6.1 5.8 5.1	Consumer Durables IT - Software Finance Industrial Products Pharmaceuticals & Biotechnology Retailing Chemicals & Petrochemicals Telecom - Services Aerospace & Defense	18.2 15.8 13.5 11.5 10.1 9.8 9.2 5.8 0.1	1.2	13.3%	0.3	4.41	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	23-Dec-2024	869.2	Nifty 50 Arbitrage TRI	HDFC Bank Ltd. Reliance Industries Ltd. Aditya Birla Capital Ltd. Dixon Technologies (India) Ltd. One 97 Communications Ltd. State Bank of India Tube Investments Of India Ltd. Lupin Ltd. Mahindra & Mahindra Ltd. Trent Ltd.	5.8 4.6 3.7 3.6 3.3 3.2 2.7 2.4 2.3 2.0	Banks Petroleum Products Consumer Durables Finance Pharmaceuticals & Biotechnology Retailing Financial Technology (Fintech) Auto Components Power Automobiles	13.2 5.4 5.0 4.9 3.9 3.6 3.3 2.9 2.8 2.6	-	-	-	8.14	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 <p>Large Cap Mid Cap Small Cap Cash</p>	18-Feb-2025	283.7	Nifty 500 TRI	Syrra SGS Technology Ltd. Siemens Energy India Ltd. AU Small Finance Bank Ltd. IDFC First Bank Ltd. Bajaj Finance Ltd. Ujjivan Small Finance Bank Ltd. JM Financial Ltd. Interglobe Aviation Ltd. Stylam Industries Ltd. Prestige Estates Projects Ltd.	7.2 5.2 4.8 4.6 4.5 4.4 4.3 4.1 3.9 3.7	Banks Finance Consumer Durables Electrical Equipment Industrial Manufacturing Capital Markets Transport Services Realty IT - Software Telecom - Services	15.9 11.4 9.5 8.7 7.8 5.7 4.1 3.7 3.6 3.4	-	-	-	0.27	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund. **Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Mar-2025	123.5	Nifty 500 TRI	GE Vernova T&D India Ltd. Eternal Ltd. K.P.R. Mill Ltd. Prestige Estates Projects Ltd. Siemens Energy India Ltd. Multi Commodity Exchange of India Ltd. Aster DM Healthcare Ltd. Oswal Pumps Ltd. Waaree Energies Ltd. BSE Ltd.	4.4 4.3 4.3 4.2 4.0 3.9 3.9 3.8 3.7 3.6	Electrical Equipment Industrial Products Capital Markets Finance Pharmaceuticals & Biotechnology Healthcare Services Chemicals & Petrochemicals Aerospace & Defense Retailing Textiles & Apparels	18.8 9.9 7.6 6.9 6.7 5.9 5.4 4.6 4.3 4.3	-	-	-	1.17	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2025	43.5	Nifty Infrastructure TRI	Multi Commodity Exchange of India Ltd. GE Vernova T&D India Ltd. Jindal Stainless Ltd. Aster DM Healthcare Ltd. Max Healthcare Institute Ltd. Triveni Turbine Ltd. Aditya Infotech Ltd. Siemens Energy India Ltd. Interglobe Aviation Ltd. Transformers And Rectifiers (India) Ltd.	5.1 5.0 4.6 4.5 4.5 4.4 4.3 4.2 4.1 4.1	Electrical Equipment Healthcare Services Industrial Manufacturing Aerospace & Defense Auto Components Capital Markets Ferrous Metals Transport Services Industrial Products Leisure Services	31.3 9.0 6.9 6.6 6.1 5.1 4.6 4.1 4.0 3.7	-	-	-	0.03	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Sunil Sawant
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	09-June-2025	41.8	Nifty Services Sector TRI	Aster DM Healthcare Ltd. Max Healthcare Institute Ltd. Eternal Ltd. PB Fintech Ltd. One 97 Communications Ltd. Affle 3i Ltd. Aditya Infotech Ltd. Bharti Hexacom Ltd. Interglobe Aviation Ltd. The Indian Hotels Company Ltd.	5.5 5.4 5.2 4.9 4.8 4.5 4.4 4.4 4.4 4.2	Finance IT - Software Healthcare Services Financial Technology (Fintech) Capital Markets IT - Services Transport Services Retailing Industrial Manufacturing Telecom - Services	18.0 11.7 10.9 9.7 9.5 8.0 6.1 5.2 4.4 4.4	-	-	-	0.17	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - - Mr. Sunil Sawant

HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.


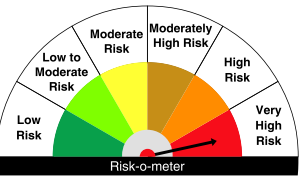
Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

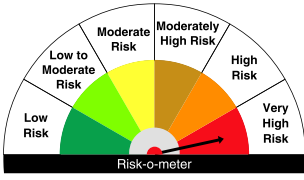
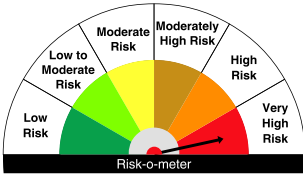
CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.



Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related instruments of large cap stocks 		

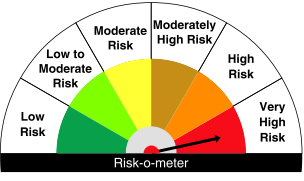
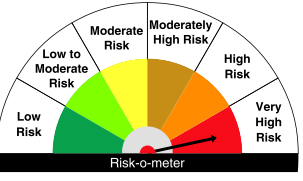
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of large and midcap stocks 		


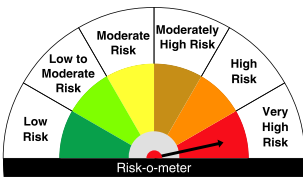
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

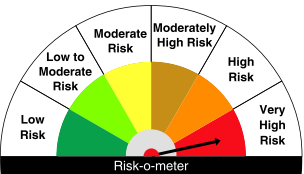

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related instruments across large cap, mid cap, small cap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

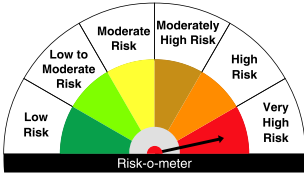

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


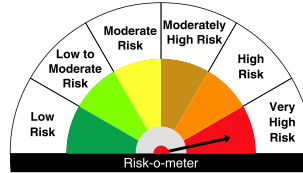
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long term capital growth. Investing predominantly in equities and equity related instruments of small cap companies 		

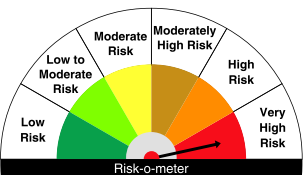

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 30 companies 		

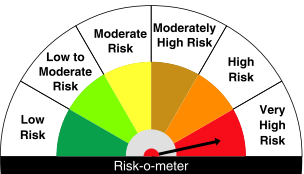

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

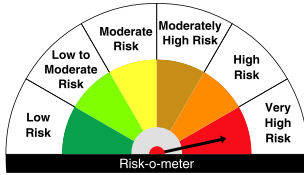
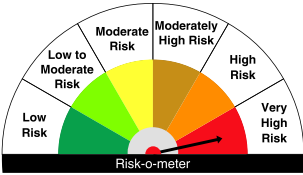
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments selected on the basis of business cycle 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


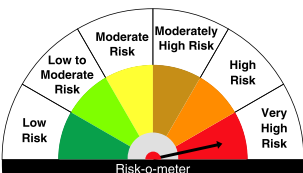
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

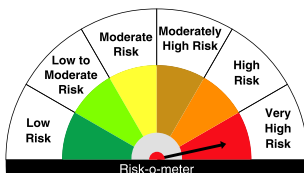

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments of digital and technology related companies 		

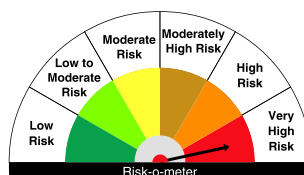
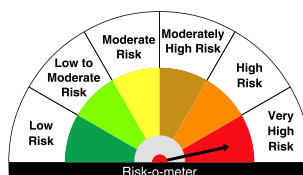
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> To generate medium to long-term capital appreciation Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework 		

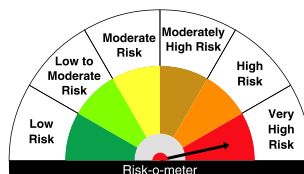
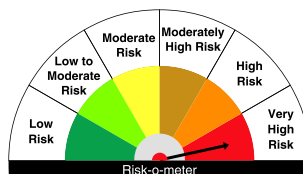
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


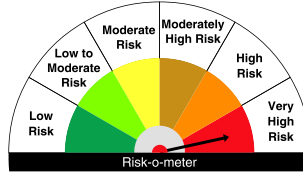
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equity or equity related instrument that exhibit momentum characteristics. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

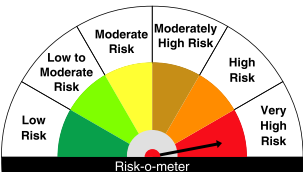

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

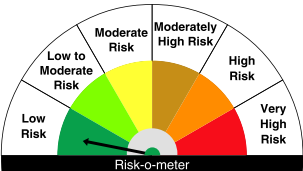

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy. 	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment in equity, derivatives and debt instruments 	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is High</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

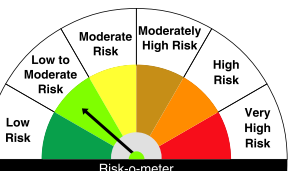
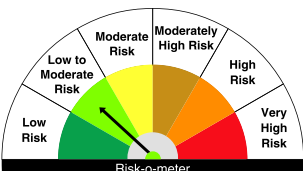
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Capital appreciation over long term Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment 	 <p>The risk of the scheme is Low</p>	 <p>The risk of the Benchmark is Low</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is low to moderate</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

NSE Indices Limited Disclaimer: THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT. **NSE Disclaimer:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. **BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of the BSE Ltd.

*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

Call: 81086 22222 or 022-4054 8002 **Website:** www.motilaloswalmf.com **Mail:** amc@motilaloswal.com



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.