

**PURSUANT TO CLAUSE 12.9.3.7 AS PER SEBI MASTER CIRCULAR NO. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 DATED JUNE 27, 2024 AMCs SHALL PUBLISH ON THEIR RESPECTIVE WEBSITE A LIST OF THEIR GROUP COMPANIES AND THOSE OF THEIR SPONSOR(S)**

**List of Group Companies of Motilal Oswal Asset Management Company Limited & Motilal Oswal Financial Services Limited (Sponsor) Holding, Group as on December 31, 2024.**

<b>Sr. No.</b>	<b>Name of the Companies/Firm</b>
1.	Motilal Oswal Financial Services Limited (MOFSL)
2.	Motilal Oswal Investment Advisors Limited (MOIAL) (Subsidiary of MOFSL)
3.	Motilal Oswal Commodities Broker Private Limited (MOCBPL) (Subsidiary of MOFSL)
4.	Motilal Oswal Finvest Limited (MOFL) (Subsidiary of MOFSL) (Erstwhile Motilal Oswal Capital Markets Limited)
5.	Motilal Oswal Asset Management Company Limited (MOAMC) (Subsidiary of MOFSL)
6.	Motilal Oswal Trustee Company Limited (MOTC) (Subsidiary of MOFSL)
7.	Motilal Oswal Wealth Limited
8.	Motilal Oswal Capital Markets (Hong Kong) Private Limited (MOCMPL(HK)) (Subsidiary of MOFSL)
9.	Motilal Oswal Capital Markets (Singapore) Pte. Limited. (MOCMPL(SP)) (Subsidiary of MOFSL)
10.	Motilal Oswal Foundation (MOF) (A Section 25 Company limited by guarantee not having share capital)
11.	Motilal Oswal Home Finance Limited (Subsidiary of MOFSL) (Erstwhile Aspire Home Finance Corporation Limited)
12.	Motilal Oswal Capital Limited (Subsidiary of MOAMC)
13.	Motilal Oswal Asset Management (Mauritius) Private Limited (MOAMC Mauritius) (Subsidiary of MOAMC)
14.	Motilal Oswal Securities International Private Limited
15.	India Business Excellence Management Company
16.	Motilal Oswal Finsec IFSC Limited
17.	Rishabh Securities Private Limited
18.	OSAG Enterprises LLP (A Limited Liability Partnership Firm)
19.	TM Investment Technologies Private Limited
20.	MO Alternate Investment Advisors Private Limited
21.	MO Alternative IFSC Private Limited
22.	Motilal Oswal Custodial Services Private Limited (Formerly known as Gleiten Tech Private Limited)
23.	Motilal Oswal Broking And Distribution Limited (Formerly known as Glide Tech Investment Advisory Pvt Limited)
24.	AV Financial Experts Network Private Limited
25.	Centre For Investment Education And Learning Private Limited
26.	Arihant Capital Markets Limited
27.	Allied Digital Services Limited
28.	Learn2liberate Foundation