

– Motilal Oswal Nifty Smallcap 250 Index Fund

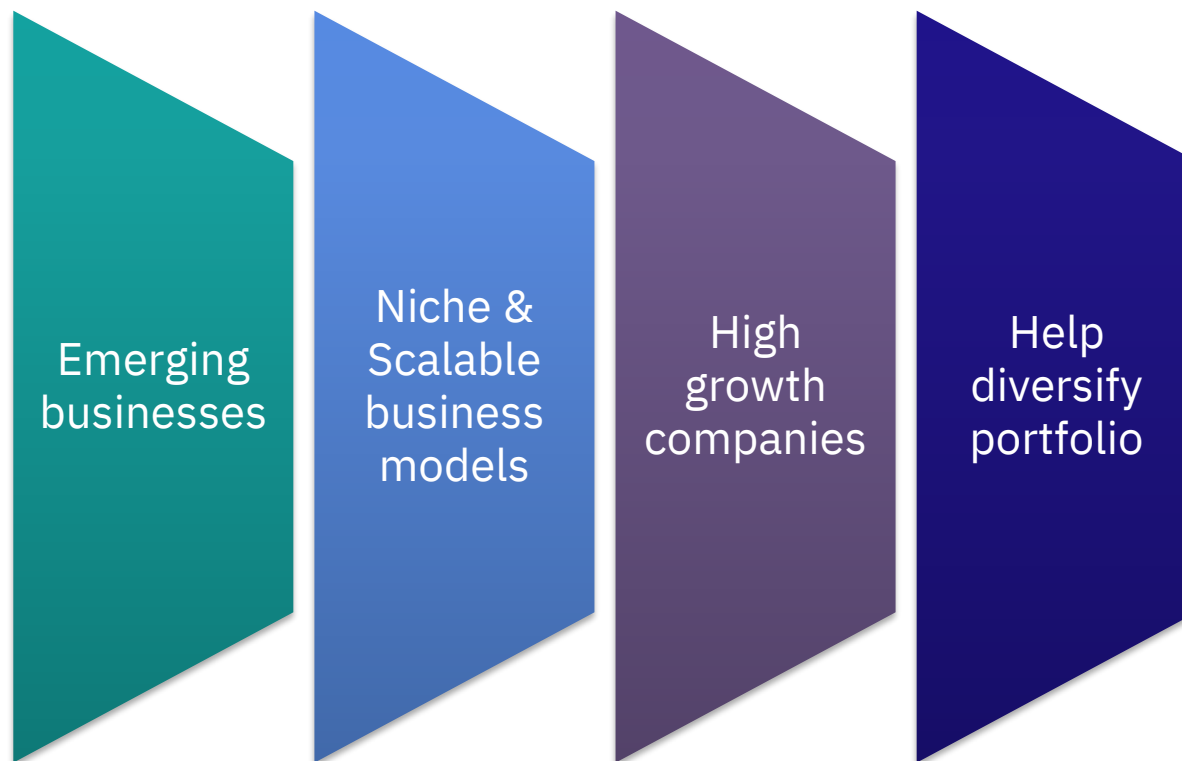
(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

30 December, 2022



Why Small Caps?

Diversification is a key in investing - When implementing investment strategies, it's important to account for the interaction between different size, value, and premiums.



Future Stars?

Small Caps have the potential to become **next Mid caps or Large Caps** but also have a comparatively higher mortality rate

| Market cap buckets (Dec 2020) | | | | | |
|---|-----------|--------|-----------|--------------------------|-------------|
| | Large cap | Midcap | Small cap | Got Acquired or Delisted | Grand Total |
| No of companies that were large cap 10 years back are now | 61 | 21 | 12 | 6 | 100 |
| No of companies that were mid cap 10 years back are now | 21 | 45 | 73 | 11 | 150 |
| No of companies that were small cap 10 years back are now | 3 | 22 | 193 | 33 | 251 |

Source/Disclaimer: Axis Mutual Fund. Above illustration includes data for all listed companies only in Nifty 500 Index. For the above analysis, Top 100 companies by market cap are considered as large cap companies, 101st to 250th companies as midcap companies and the rest as small cap companies. Data basis latest report published, Dec 2020. The above graph/data is used to explain the concept and is for illustration purpose only. It should not be used for development implementation of an investment strategy. Past performance may or may not be sustained in future.

Motilal Oswal Nifty Smallcap 250 Index Fund



Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



Minimum Application Amount

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter



Launch Date

06-Sep-2019



Benchmark

Nifty Smallcap 250 TR Index



Type of Scheme

An open ended scheme replicating/tracking Nifty Smallcap 250 Index



Exit Load

Nil



Fund Manager

Mr. Swapnil Mayekar



Total Expense Ratio

Regular – 1.03%, Direct – 0.31%

Source: MOAMC, as of 30-Dec-2022

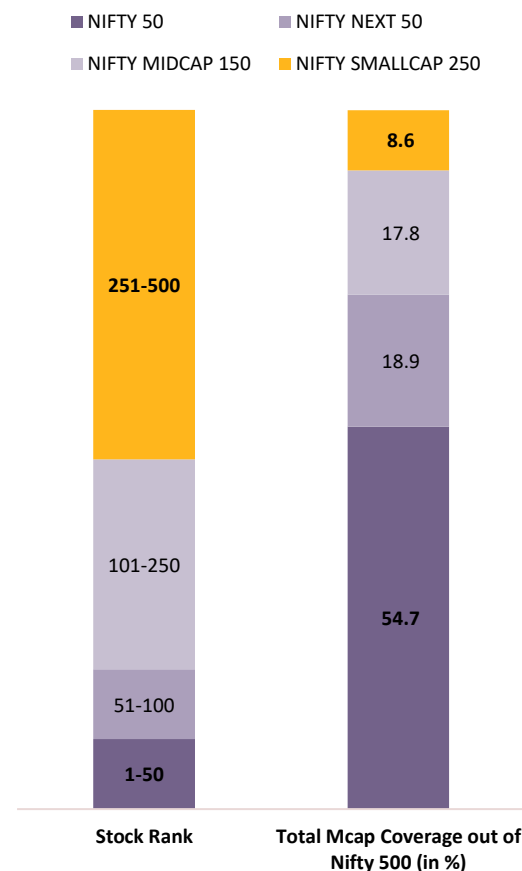
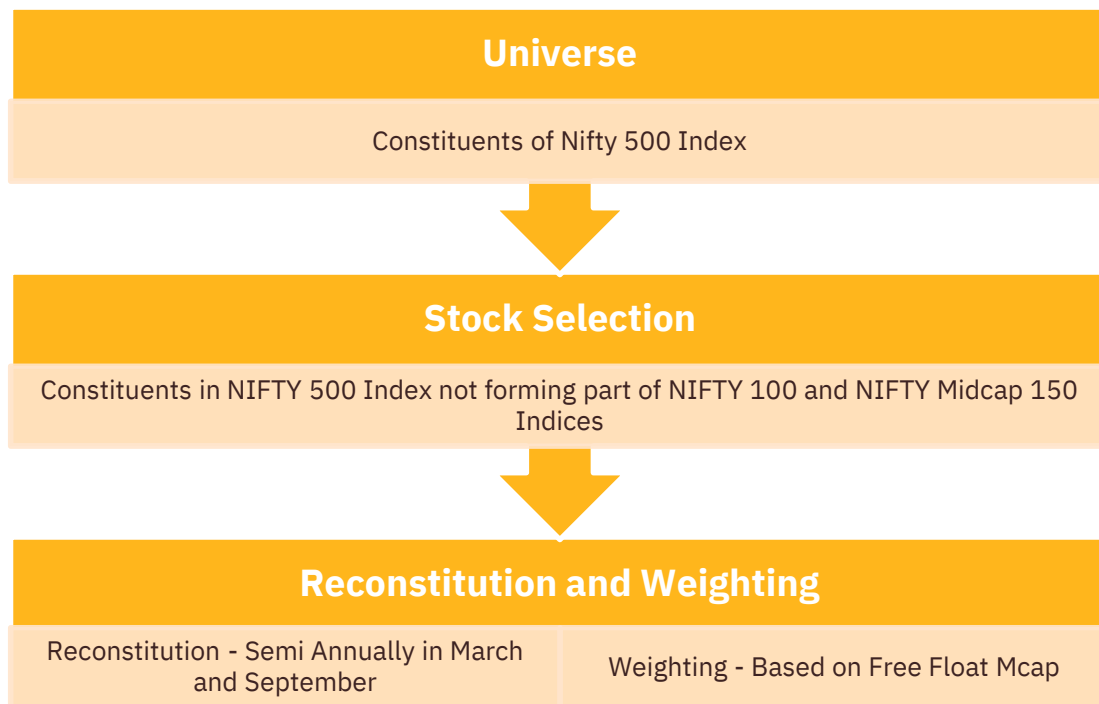
For Financial Professionals. Proprietary Content - Permission to reprint or distribute any content from this presentation requires the written approval of Motilal Oswal Asset Management Company.



About the Nifty Smallcap 250 Index

Index Objective: Nifty Smallcap 250 Index includes 250 stocks after excluding constituent of Nifty 100 and Nifty Midcap 150 Index from composition of Nifty 500 Index (i.e. stocks ranked 251 to 500 by full market capitalization). The index is designed to measure the performance of Smallcap universe.

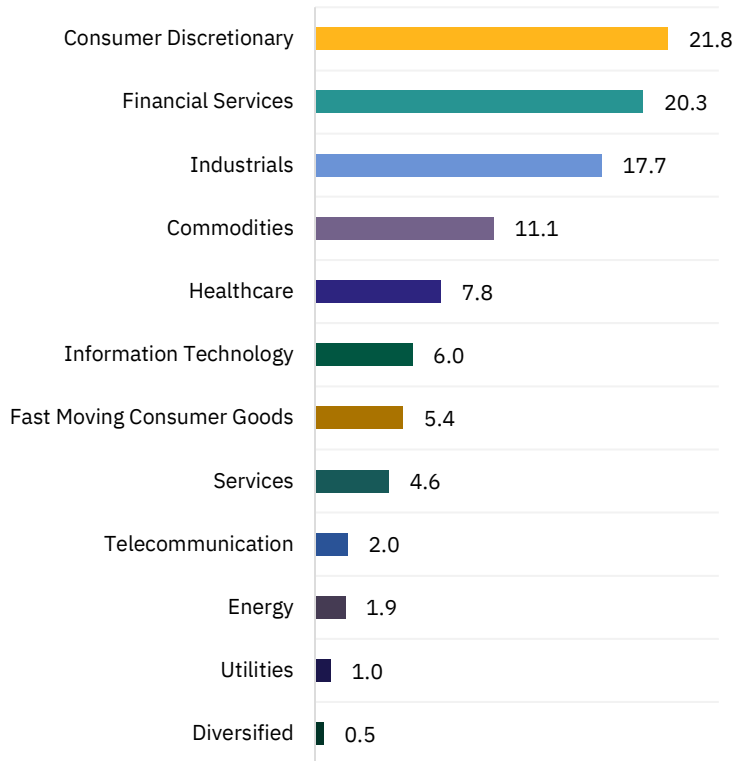
Index Methodology Snapshot:



Source/Disclaimer: www.niftyindices.com, Data as of close of 30-Dec-2022; For detailed index methodology kindly visit www.niftyindices.com. The above data/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

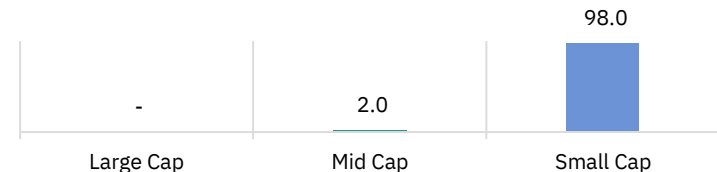
Composition of Nifty Smallcap 250 Index

Macro-Economic Sectors (AMFI): Nifty Smallcap 250 Index



| Company Name | Weight |
|--|--------------|
| City Union Bank Ltd. | 1.5% |
| Kpit Technologies Ltd. | 1.3% |
| Apollo Tyres Ltd. | 1.2% |
| Idfc Ltd. | 1.2% |
| Redington Ltd. | 1.2% |
| Rbl Bank Ltd. | 1.2% |
| Carborundum Universal Ltd. | 1.1% |
| Central Depository Services (India) Ltd. | 1.1% |
| Elgi Equipments Ltd. | 1.0% |
| Karur Vysya Bank Ltd. | 1.0% |
| Total | 11.8% |

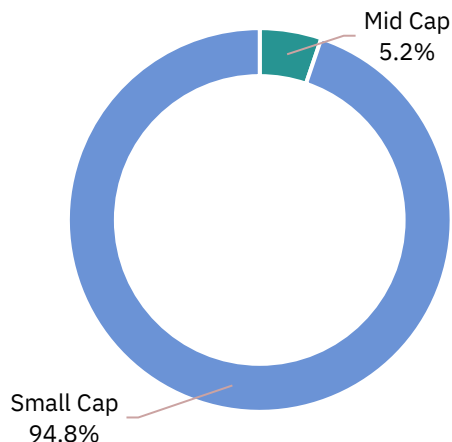
Size coverage (AMFI): NIFTY SMALLCAP 250



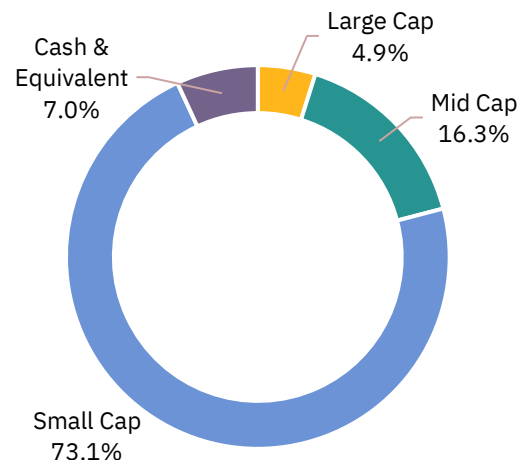
Source/Disclaimer: NSE. Data as of 30-Dec-2022. Sectors - Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The stock may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

True to Label

Nifty Smallcap 250 Index



Average Holding of Active Smallcap Funds



- Motilal Oswal Nifty Smallcap 250 Index Fund is the **first Smallcap passive fund** in India.
- It offers pure* exposure to small cap companies, at relatively **low** TER of 1.03% as against industry average TER of 2.14%.

Note – As of 30-Dec-2022, there are only 9 Midcap Stocks as per SEBI Classification that are part of Nifty SmallCap 250 Index. This is primarily due to different rebalancing cycles and stock buffers applied per index methodology. Nifty Size definition is in line with SEBI's size definition except rebalancing and stock buffers.

Source/Disclaimer: MOAMC, ACEMF, AMFI. Market Cap allocation as on 30-Dec-2022. TER for Smallcap active funds as on 30-Nov-2022. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Diversification

| Summary | Nifty 50 Index | Nifty Next 50 Index | Nifty Midcap 150 Index | Nifty Smallcap 250 Index |
|--|--------------------------------|---------------------------|------------------------------------|------------------------------|
| No of Companies | 50 | 50 | 150 | 250 |
| Segment | Large Cap | Large Cap | Mid Cap | Small Cap |
| Sectors coverage | 14 Sectors out of 21 | 16 Sectors out of 21 | 19 Sectors out of 21 | 21 Sectors out of 21 |
| Top 5 Macro economic Sector allocation | 81.3% | 73.9% | 81.4% | 78.7% |
| Largest Macro economic Sector | Financial Services 37.7% | Commodities 19.3% | Consumer Discretionary 26.7% | Consumer Discretionary 21.8% |
| Largest Stock | Reliance Industries Ltd. 11.0% | Adani Total Gas Ltd. 3.8% | Max Healthcare Institute Ltd. 1.8% | City Union Bank Ltd. 1.5% |

Source/Disclaimer: NSE; Data as on 30-Dec-2022. Sectors as identified by AMFI Industry Classification Model. Smallcap represents Nifty Smallcap 250 Index & Largecap – Nifty 50 Index. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. It should not be construed as an investment advice to any party. The stocks/sectors may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

Excess Weight over Large caps

| AMFI Sector | Small cap weight | Large cap Weight | Small - Large |
|------------------------------------|------------------|------------------|---------------|
| Capital Goods | 13.9 | - | 13.9 |
| Chemicals | 7.4 | 0.5 | 6.9 |
| Consumer Services | 4.6 | - | 4.6 |
| Healthcare | 7.8 | 3.8 | 3.9 |
| Services | 4.6 | 0.8 | 3.8 |
| Consumer Durables | 5.9 | 3.1 | 2.8 |
| Textiles | 2.3 | - | 2.3 |
| Media, Entertainment & Publication | 2.0 | - | 2.0 |
| Realty | 1.8 | - | 1.8 |
| Forest Materials | 0.8 | - | 0.8 |
| Construction | 3.8 | 3.1 | 0.7 |
| Diversified | 0.5 | - | 0.5 |
| Construction Materials | 1.8 | 1.8 | 0.0 |
| Automobile and Auto Components | 5.2 | 5.3 | -0.1 |
| Telecommunication | 2.0 | 2.5 | -0.5 |
| Power | 1.0 | 1.9 | -0.9 |
| Metals & Mining | 1.1 | 4.2 | -3.2 |
| Fast Moving Consumer Goods | 5.4 | 8.6 | -3.2 |
| Information Technology | 6.0 | 14.0 | -8.0 |
| Oil, Gas & Consumable Fuels | 1.9 | 12.7 | -10.8 |
| Financial Services | 20.3 | 37.7 | -17.4 |

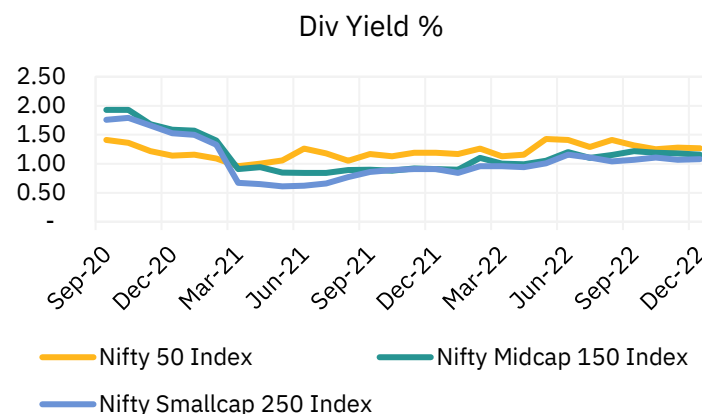
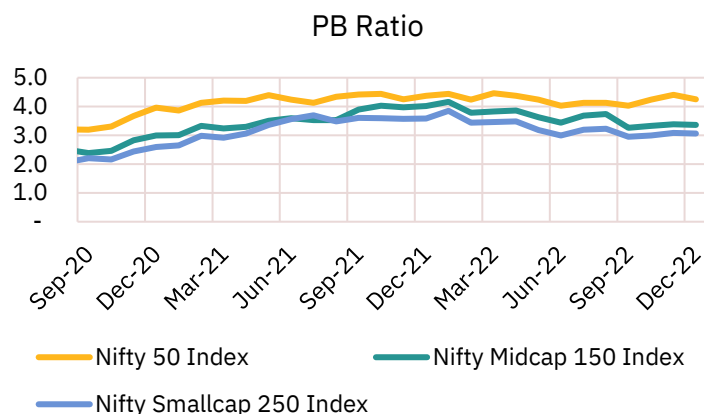
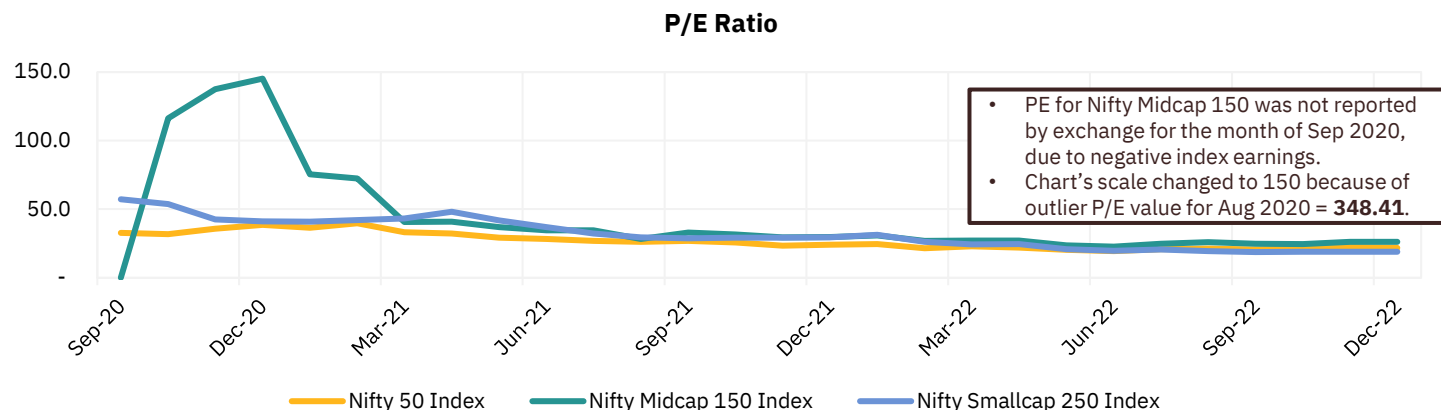
Source/Disclaimer: NSE; Data as on 30-Dec-2022. Sectors as identified by AMFI Industry Classification Model. Smallcap represents Nifty Smallcap 250 Index & Largecap – Nifty 50 Index. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. It should not be construed as an investment advice to any party. The stocks/sectors may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

Excess Weight over Mid caps

| AMFI Sector | Small cap weight | Large cap Weight | Small - Large |
|------------------------------------|------------------|------------------|---------------|
| Construction | 3.8 | - | 3.8 |
| Services | 4.6 | 2.2 | 2.4 |
| Capital Goods | 13.9 | 12.3 | 1.6 |
| Information Technology | 6.0 | 4.7 | 1.3 |
| Fast Moving Consumer Goods | 5.4 | 4.3 | 1.1 |
| Forest Materials | 0.8 | - | 0.8 |
| Chemicals | 7.4 | 6.8 | 0.6 |
| Telecommunication | 2.0 | 1.5 | 0.5 |
| Media, Entertainment & Publication | 2.0 | 1.5 | 0.5 |
| Textiles | 2.3 | 1.9 | 0.3 |
| Consumer Durables | 5.9 | 5.7 | 0.2 |
| Diversified | 0.5 | 0.3 | 0.2 |
| Construction Materials | 1.8 | 1.9 | -0.1 |
| Financial Services | 20.3 | 20.5 | -0.2 |
| Power | 1.0 | 1.7 | -0.8 |
| Consumer Services | 4.6 | 5.9 | -1.3 |
| Realty | 1.8 | 3.2 | -1.4 |
| Metals & Mining | 1.1 | 2.8 | -1.7 |
| Oil, Gas & Consumable Fuels | 1.9 | 3.9 | -2.0 |
| Healthcare | 7.8 | 10.5 | -2.7 |
| Automobile and Auto Components | 5.2 | 8.4 | -3.2 |

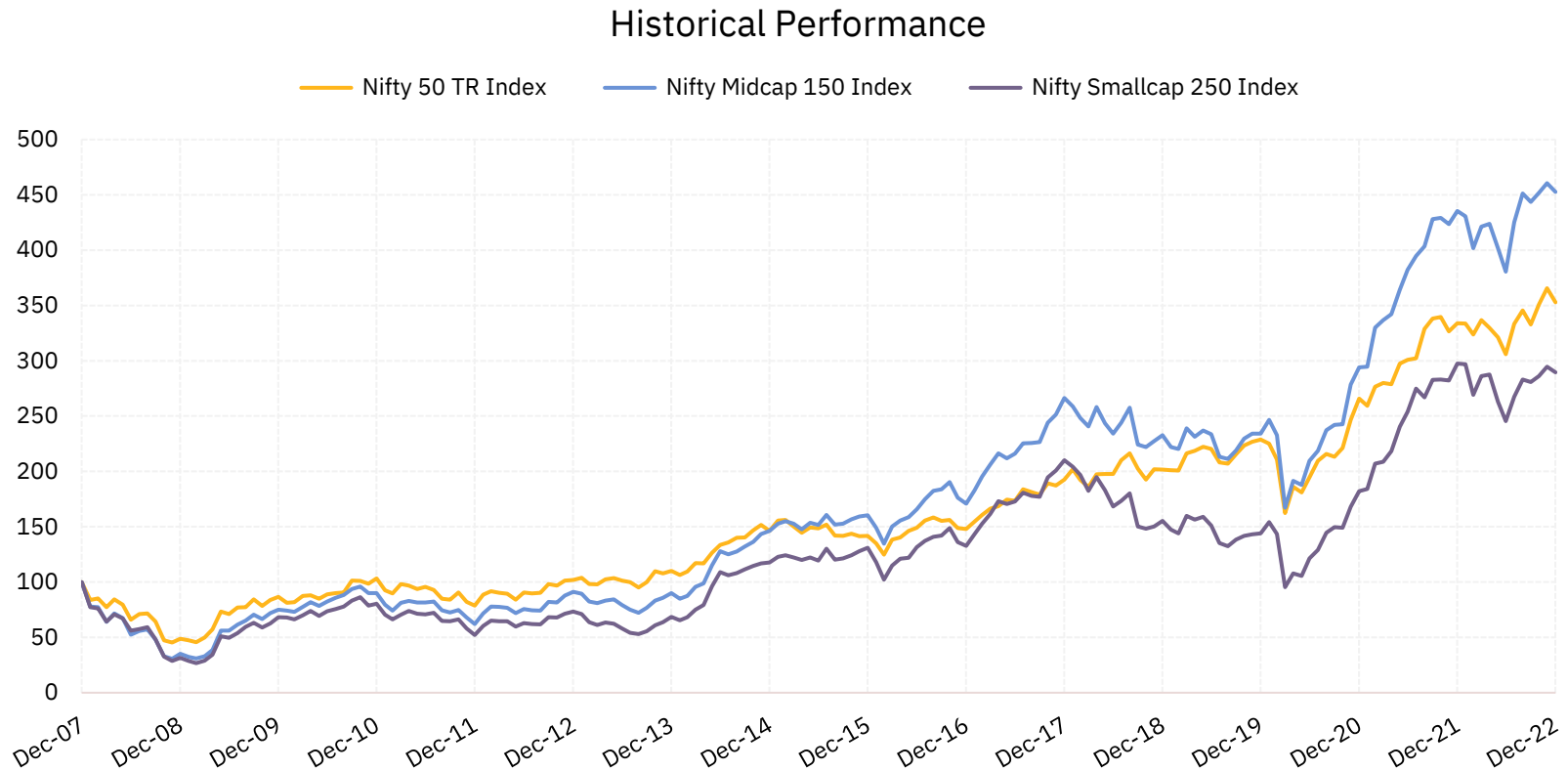
Source/Disclaimer: NSE; Data as on 30-Dec-2022. Sectors as identified by AMFI Industry Classification Model. Smallcap represents Nifty Smallcap 250 Index & Midcap – Nifty Midcap 150 Index. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. It should not be construed as an investment advice to any party. The stocks/sectors may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

Attractive Valuation – Trailing 24 Months



Source/Disclaimer: www.niftyindices.com; For Nifty Smallcap 250 Index longer and consistent history not available at source, hence the data as of close of 31-Dec-2020 – 30-Dec-2022; The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index Performance (Last 15 years)

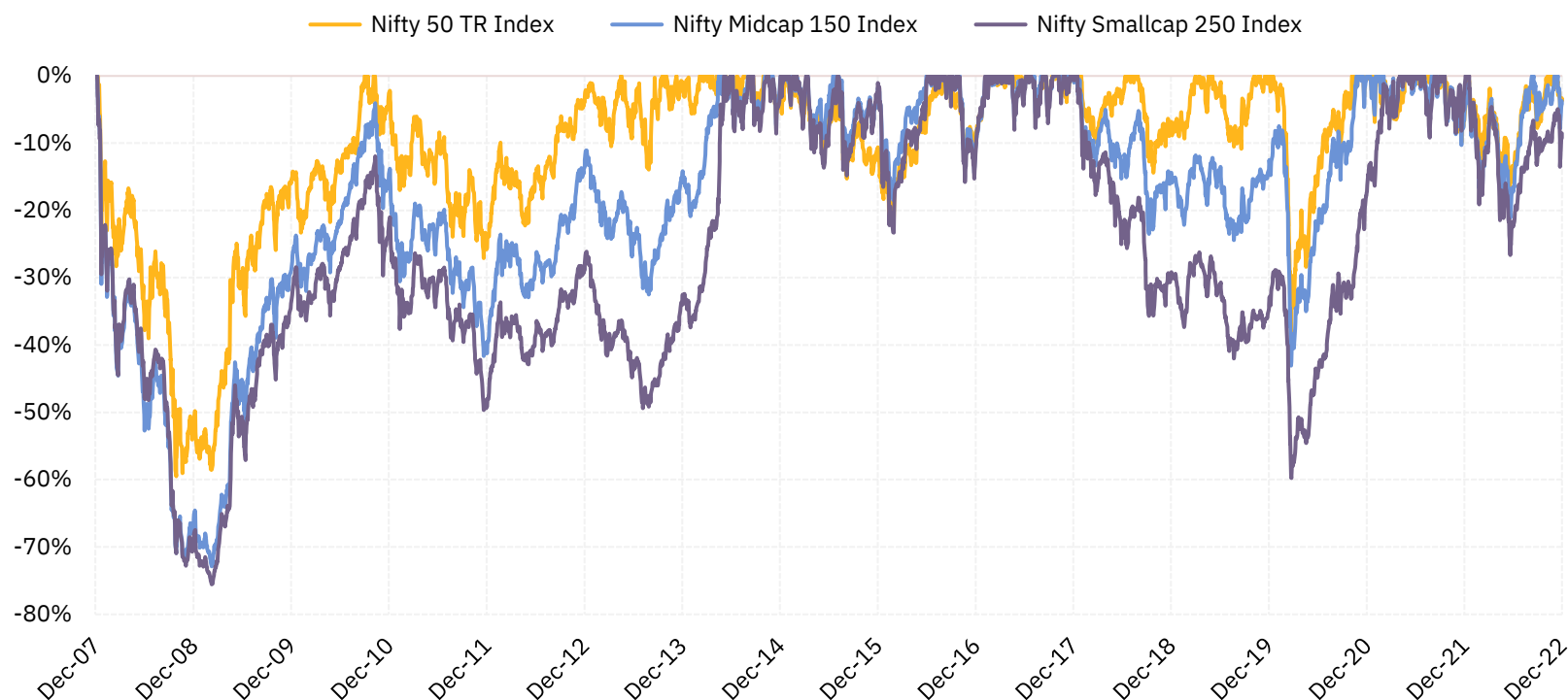


Source/Disclaimer: www.niftyindices.com; All performance data in INR. Data as of close of 31-Dec-2007 – 30-Dec-2022; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index Drawdown (Last 15 years)

Historically, Nifty SmallCap 250 Index has noted relatively higher and longer drawdown

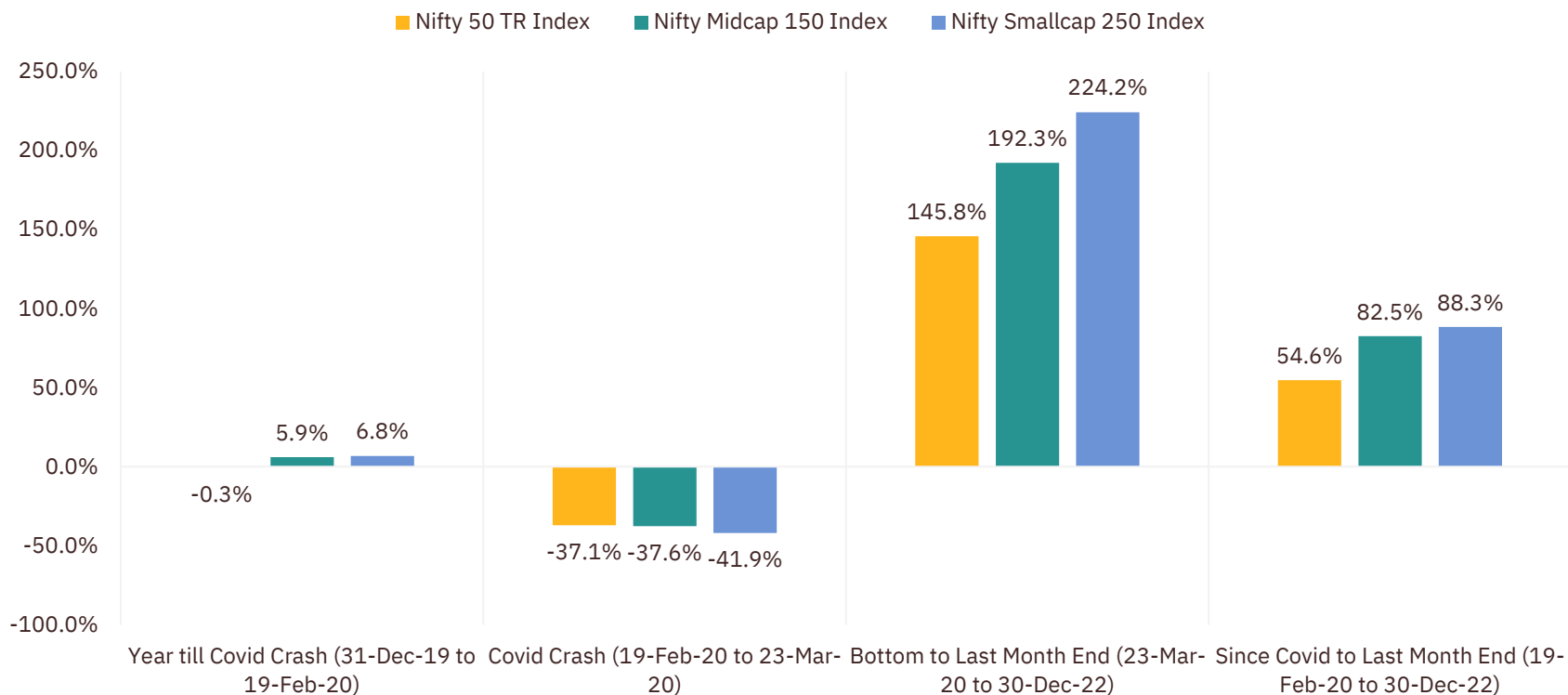
Drawdown- Last 15 Year



Source/Disclaimer: www.niftyindices.com; All performance data in INR. Data as of close of 31-Dec-2007 – 30-Dec-2022; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index Performance – During Covid-19

The Nifty SmallCap 250 TR Index took relatively larger hit but also bounced back strongly during recent market volatility caused due to Covid-19 pandemic



Source/Disclaimer: www.niftyindices.com; All performance data in INR. Performance Data from 31-Dec-2019 – 30-Dec-2022; Note: Absolute returns have been used for sound comparison. Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index Performance

| | Period | Nifty 50 TR Index | Nifty Midcap 150 Index | Nifty Smallcap 250 Index |
|-----------------------|---------|-------------------|------------------------|--------------------------|
| Annualised Returns | 1 year | 5.7% | 3.9% | -2.6% |
| | 3 year | 15.5% | 24.6% | 26.2% |
| | 5 year | 12.9% | 11.2% | 6.6% |
| | 10 year | 13.2% | 17.4% | 14.7% |
| | 15 year | 8.8% | 10.6% | 7.3% |
| Annualised Volatility | 1 year | 17.2% | 19.1% | 20.5% |
| | 3 year | 22.5% | 21.7% | 22.7% |
| | 5 year | 19.4% | 19.5% | 20.7% |
| | 10 year | 17.1% | 17.8% | 19.5% |
| | 15 year | 21.6% | 21.4% | 21.9% |
| Risk Adjusted Returns | 1 year | 0.330 | 0.205 | -0.129 |
| | 3 year | 0.691 | 1.135 | 1.157 |
| | 5 year | 0.664 | 0.573 | 0.319 |
| | 10 year | 0.773 | 0.978 | 0.757 |
| | 15 year | 0.405 | 0.495 | 0.335 |

Typically Nifty Smallcap 250 Index **tends to outperform large cap stocks during overall bull market and growing economy**; although it experience higher drawdowns during bear markets.

Source/Disclaimer: www.niftyindices.com; All performance data in INR. Data as of close of 31-Dec-2007 – 30-Dec-2022; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index Performance – Calendar year Returns

| Calendar Year Returns | Nifty 50 TR Index | Nifty Midcap 150 Index | Nifty Smallcap 250 Index | Excess Returns of Nifty Smallcap 250 TR Index | |
|--------------------------------|-------------------|------------------------|--------------------------|---|--------------------------------|
| | | | | Over Nifty 50 TR Index | Over Nifty Midcap 150 TR Index |
| 2008 | -51.3% | -64.9% | -68.6% | -17.3% | -3.6% |
| 2009 | 77.6% | 113.9% | 117.4% | 39.8% | 3.5% |
| 2010 | 19.2% | 20.1% | 17.6% | -1.6% | -2.4% |
| 2011 | -23.8% | -31.0% | -35.1% | -11.3% | -4.1% |
| 2012 | 29.4% | 46.7% | 40.4% | 11.0% | -6.3% |
| 2013 | 8.1% | -1.3% | -6.4% | -14.5% | -5.2% |
| 2014 | 32.9% | 62.7% | 71.7% | 38.8% | 9.0% |
| 2015 | -3.0% | 9.7% | 11.3% | 14.3% | 1.6% |
| 2016 | 4.4% | 6.5% | 1.4% | -3.0% | -5.1% |
| 2017 | 30.3% | 55.7% | 58.5% | 28.2% | 2.7% |
| 2018 | 4.6% | -12.6% | -26.1% | -30.8% | -13.5% |
| 2019 | 13.5% | 0.6% | -7.3% | -20.7% | -7.9% |
| 2020 | 16.1% | 25.6% | 26.5% | 10.3% | 0.9% |
| 2021 | 25.6% | 48.2% | 63.3% | 37.7% | 15.2% |
| 2022 | 5.7% | 3.9% | -2.6% | -8.3% | -6.5% |
| *Average excess returns | | | | 4.8% | -1.5% |

Small cap noted ~**5%** average excess returns* over Large cap while it noted ~**-1.5%** average excess returns over midcaps but with substantial variations

Source/Disclaimer: www.niftyindices.com; *Simple average of excess return in a calendar year. All performance data in INR. Performance Data from 31-Dec-2007 – 30-Dec-2022; Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index SIP Returns: Nifty Smallcap 250

| | 1 year | 3 year | 5 year | 7 year | 10 year |
|--|----------|----------|----------|-----------|-----------|
| Nifty Smallcap 250 TR Index SIP Returns | 6.2% | 27.9% | 19.4% | 15.3% | 15.4% |
| Amount Invested | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 |
| Market Value | 1,23,948 | 5,37,331 | 9,71,962 | 14,48,161 | 26,83,519 |

Data as of close of December 30, 2022 . For SIP returns, monthly investment of ₹ 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future.

Source/Disclaimer: www.niftyindices.com; Performance Data as of close of 01-Jan-2013 – 30-Dec-2022; All performance data in INR. Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above is for illustration purpose only. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on the scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

Key Take-away

- Provides exposure to **emerging** and **high growth businesses** - **exclusive** only to small caps; many businesses models are unique that are not found in mid or large cap segments
- Motilal Oswal Nifty Smallcap 250 Index Fund provides **pure small cap exposure** at relatively **low cost** - **True to label**
- Nifty Small Cap 250 signifies it is **most diversified portfolio** among large, mid and small caps
- Nifty Small Cap 250 has outperformed large and mid caps post recovery from Covid-19 crash since March 2020

– Motilal Oswal Nifty Smallcap 250 Index Fund performance

Scheme Performance – Regular Plan

Lumpsum Performance

| | 1 Year | | 3 Year | | 5 Year | | 7 Year | | Since Inception | |
|---|----------|---|----------|---|----------|---|----------|---|-----------------|---|
| | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 | CAGR (%) | Current Value of Investment of Rs. 10,000 |
| Motilal Oswal Nifty Smallcap 250 Index Fund - Regular | -4.1 | 9,589 | 24.3 | 19,208 | - | - | - | - | 24.4 | 20,623 |
| Nifty Smallcap 250 TRI | -2.6 | 9,736 | 26.2 | 20,111 | - | - | - | - | 26.4 | 21,746 |
| Nifty 50 TRI | 5.7 | 10,569 | 15.5 | 15,416 | - | - | - | - | 17.7 | 17,170 |
| NAV (Rs.) Per Unit as on: (30-Dec-2022) 20.6234 | 21.5081 | | 10.7368 | | - | | - | | 10.0000 | |
| Date of Inception: (06-Sep-2019) | | | | | | | | | | |

SIP Performance

| | 1 Year | | | 3 Year | | | 5 Year | | | Since Inception | | |
|---------------------|----------|---------------|--------------|----------|---------------|--------------|--------|---------------|--------------|-----------------|---------------|--------------|
| | Scheme | Nifty 500 TRI | Nifty 50 TRI | Scheme | Nifty 500 TRI | Nifty 50 TRI | Scheme | Nifty 500 TRI | Nifty 50 TRI | Scheme | Nifty 500 TRI | Nifty 50 TRI |
| Invested amount (₹) | 1,20,000 | 1,20,000 | 1,20,000 | 3,60,000 | 3,60,000 | 3,60,000 | - | - | - | 3,90,000 | 3,90,000 | 3,90,000 |
| Market value (₹) | 1,22,931 | 1,23,948 | 1,26,675 | 5,20,330 | 5,37,331 | 4,75,578 | - | - | - | 5,79,345 | 5,99,278 | 5,23,473 |
| Returns (CAGR %) | 4.6% | 6.2% | 10.5% | 25.5% | 27.9% | 19.0% | - | - | - | 25.2% | 27.5% | 18.5% |

Source/Disclaimer : MOAMC; Data as of 30-Dec-2022. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since inception and he manages 19 schemes of Motilal Oswal Mutual Fund.

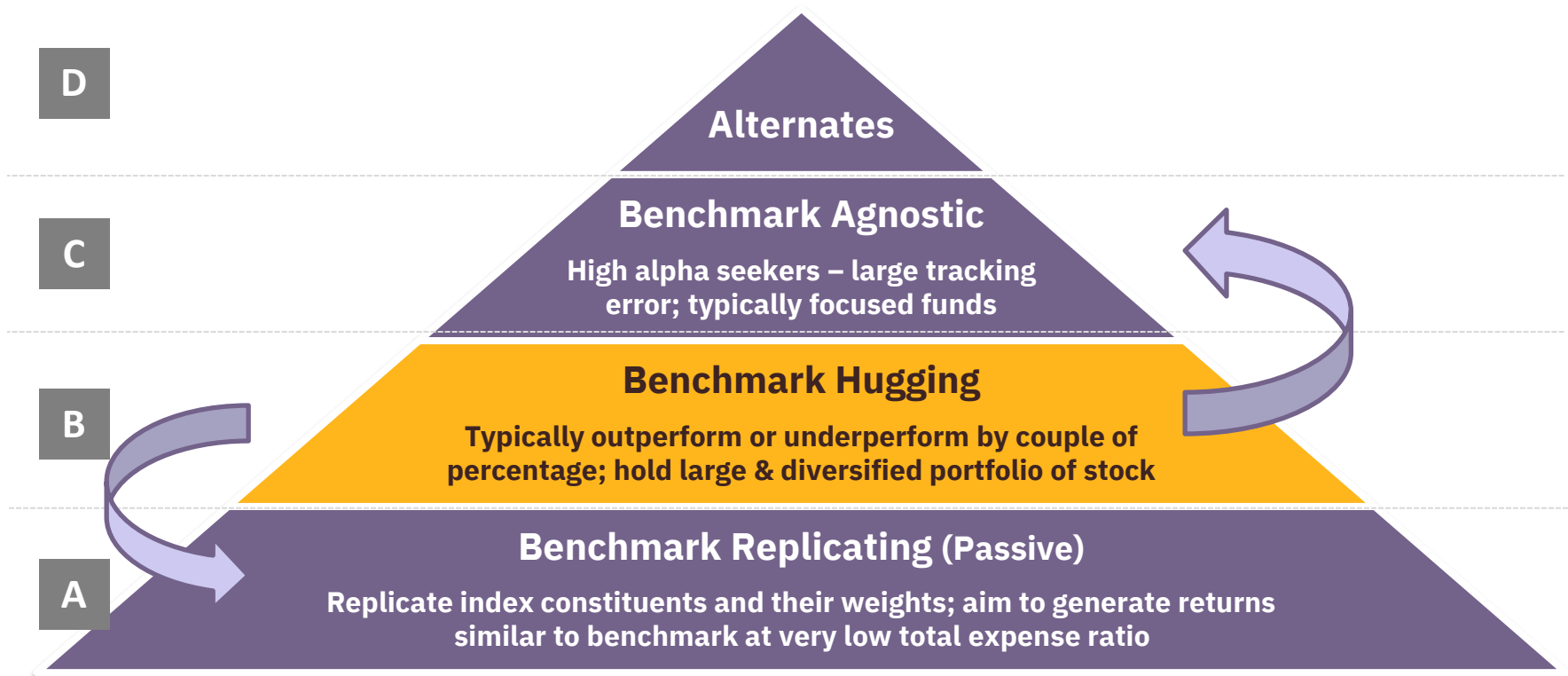
Performance of other schemes managed by Swapnil Mayekar

| Name of Fund Manager: Swapnil Mayekar | | | | | | |
|---|-------------------|----------------------|-------------------|----------------------|-------------------|----------------------|
| Period | 1 year | | 3 year | | 5 year | |
| | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) | Scheme Return (%) | Benchmark Return (%) |
| Motilal Oswal Nifty Bank Index Fund | 20.9% | 22.2% | 9.3% | 10.6% | - | - |
| Motilal Oswal M50 ETF | 5.7% | 5.7% | 15.2% | 15.5% | 12.5% | 12.8% |
| Motilal Oswal Nifty 50 Index Fund | 5.1% | 5.7% | 14.9% | 15.5% | - | - |
| Motilal Oswal NASDAQ 100 Fund of Fund | -26.3% | -25.2% | 12.6% | 14.4% | - | - |
| Motilal Oswal Nifty Smallcap 250 Index Fund | -4.1% | -2.6% | 24.3% | 26.2% | - | - |
| Motilal Oswal Nifty Midcap 150 Index Fund | 2.8% | 3.9% | 23.4% | 24.6% | - | - |
| <p>Note:</p> <ol style="list-style-type: none"> Swapnil Mayekar manages 19 schemes of Motilal Oswal Mutual Fund. In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Different plans shall have a different expense structure. The performance details provided herein are of Regular plan. | | | | | | |

Source/Disclaimer : MOAMC, Data as of 30-Dec-2022. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

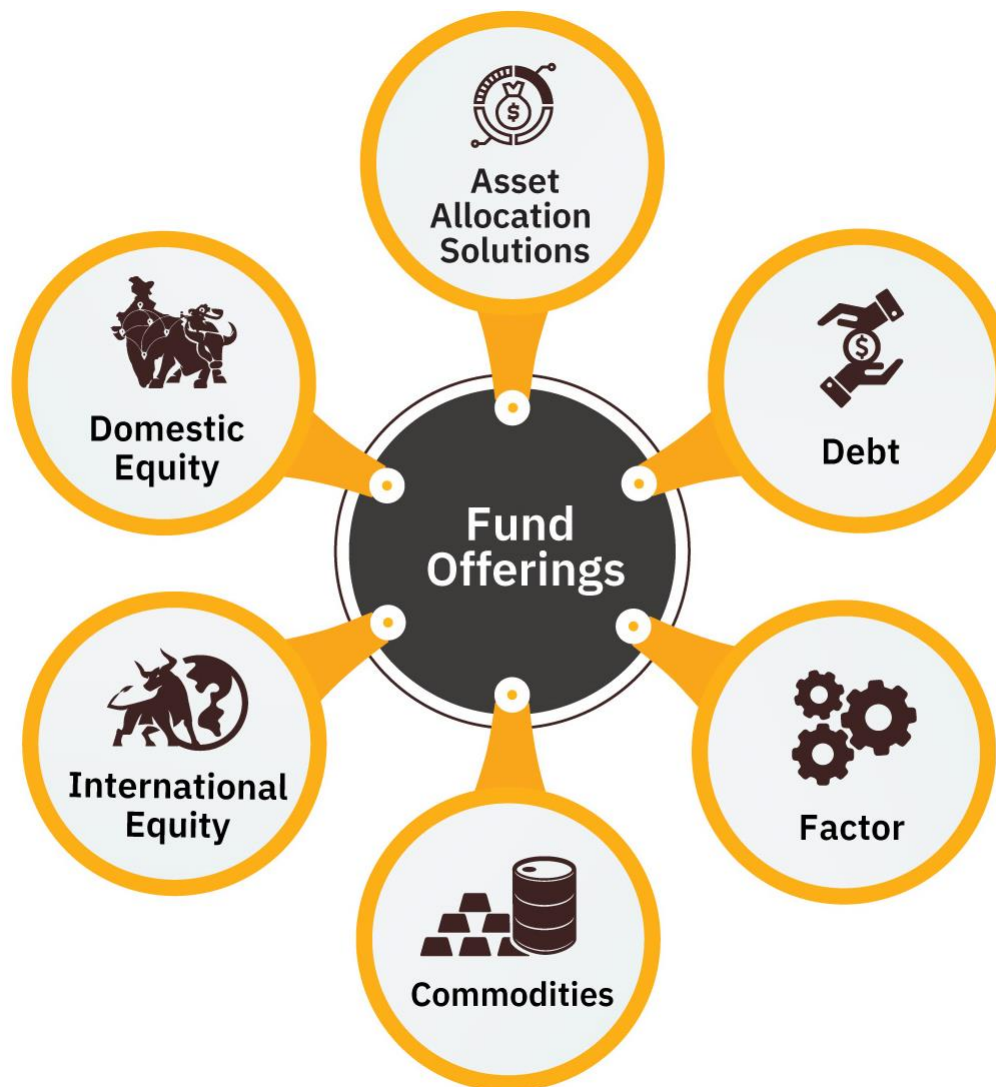
– Motilal Oswal Passive Fund Offerings

Product Pyramid

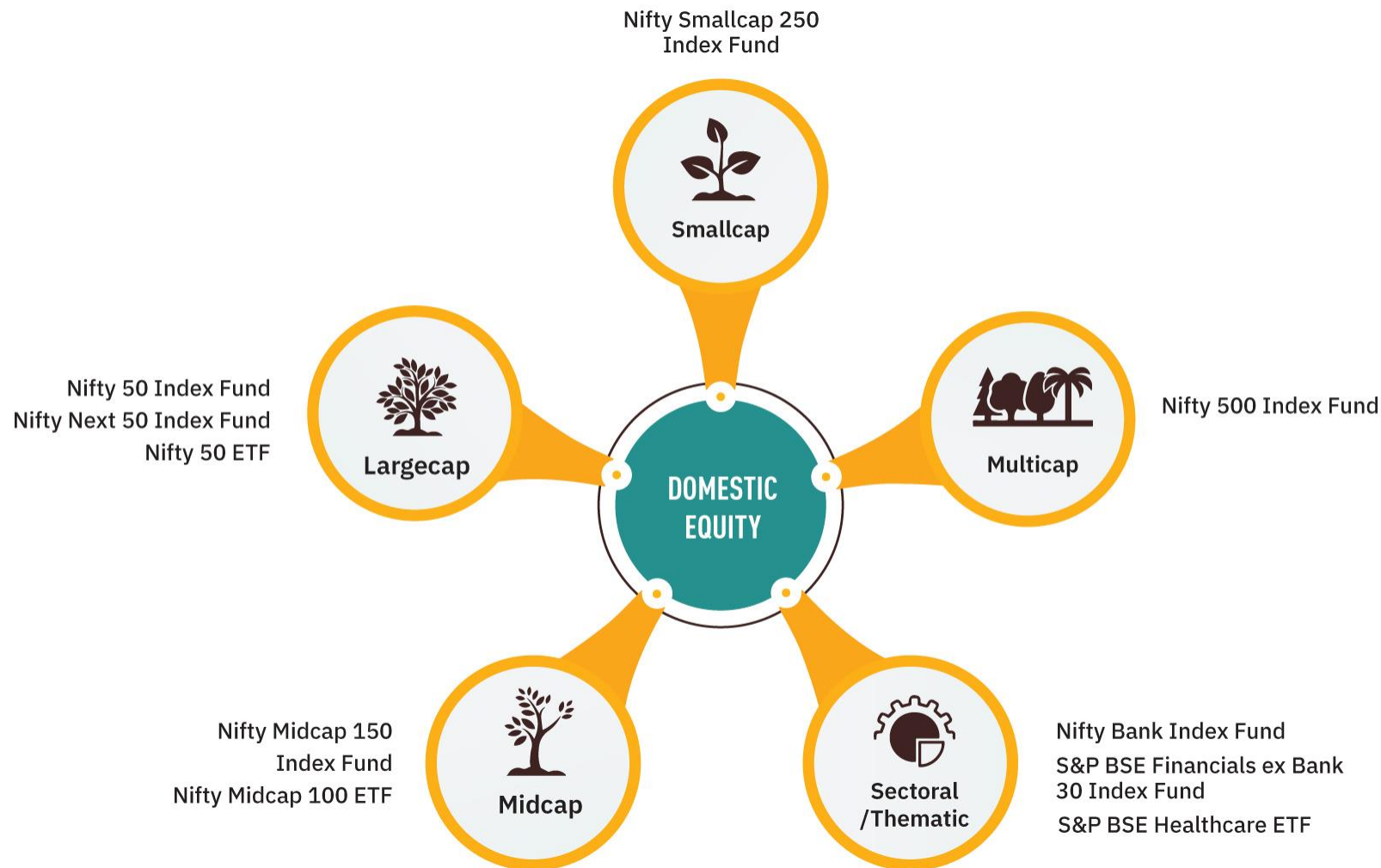


Motilal Oswal AMC has presence in strata A through its passive offerings since 2010, strata C through its QGLP investing philosophy backed active mutual funds and in strata D through its PMS and AIF offerings.

Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



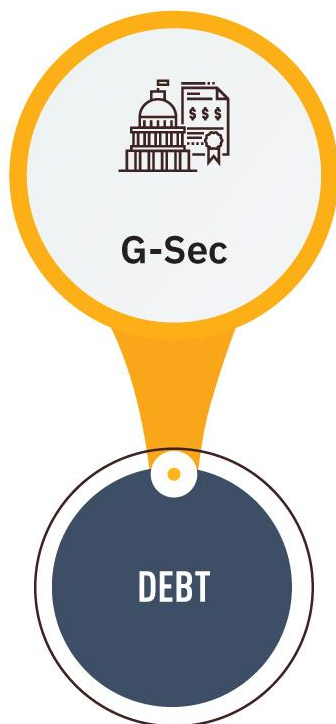
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



5 Year G-Sec Fund of Fund
Nifty 5 year Benchmark
G-Sec ETF



Asset Allocation Passive
Fund of Fund - Aggressive
Asset Allocation Passive
Fund of Fund - Conservative



Gold and Silver ETFs
Fund of Funds



Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|--|--|--|--|
| Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and Equity related securities covered by Nifty 50 Index Long-term capital growth | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty 50 TRI <p>Investors understand that their principal will be at very high risk</p> |
| Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and Equity related securities covered by Nifty Next 50 Index Long-term capital growth | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty Next 50 TRI <p>Investors understand that their principal will be at very high risk</p> |
| Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error Equity and Equity related securities covered by Nifty Midcap 150 Index Long-term capital growth | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty Midcap 150 TRI <p>Investors understand that their principal will be at very high risk</p> |
| Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error Equity and Equity related securities covered by Nifty Smallcap 250 Index Long-term capital growth | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty Smallcap 250 TRI <p>Investors understand that their principal will be at very high risk</p> |




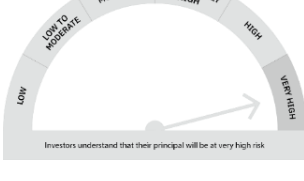


*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|--|--|--|--|
| Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Index subject to tracking error Equity and Equity related securities covered by Nifty 500 Index Long-term capital growth | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty 500 TRI <p>Investors understand that their principal will be at very high risk</p> |
| Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/tracking Nifty 50 Index BSE: 590115, NSE: MOM50) | <ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty 50 TRI <p>Investors understand that their principal will be at very high risk</p> |
| Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Index BSE: 536960, NSE: MOM100) | <ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty Midcap 100 Index subject to tracking error Investment in equity securities of Nifty Midcap 100 Index | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty Midcap 100 TRI <p>Investors understand that their principal will be at very high risk</p> |
| Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Index subject to tracking error Equity and Equity related securities covered by Nifty Bank Index Long-term capital growth | Fund <p>Investors understand that their principal will be at very high risk</p> | Nifty Bank TRI <p>Investors understand that their principal will be at very high risk</p> |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|--|--|---|--|
| Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index) | <ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index | <p>Fund</p>  | <p>S&P 500 TRI (INR)</p>  |
| Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index BSE: 533385, NSE: MOFN100) | <ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Index subject to tracking error Investment in equity securities of NASDAQ 100 Index | <p>Fund</p>  | <p>NASDAQ 100 TRI (INR)</p>  |
| Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF) | <ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal NASDAQ 100 ETF (MON100) Scheme through investment in units of MON100 | <p>Fund</p>  | <p>NASDAQ 100 TRI (INR)</p>  |

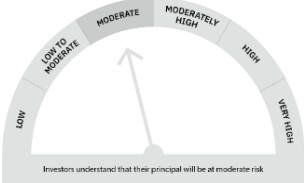


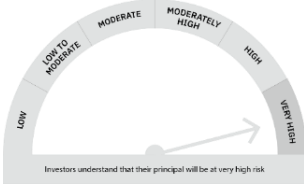
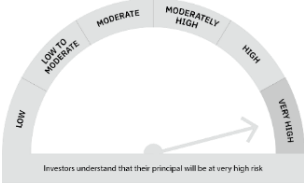
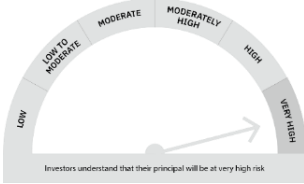
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|---|--|-------------------|---|
| Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds) | <ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold | Fund | 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index |
| Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds) | <ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold | Fund | 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index |
| Motilal Oswal Nifty 5 year Benchmark G-sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index) BSE: 543250, NSE: MOGSEC | <ul style="list-style-type: none"> Return that corresponds generally to the performance of Nifty 5 yr Benchmark G-sec Index subject to tracking error Investment in securities of Nifty 5 yr Benchmark G-sec Index | Fund | Nifty 5 yr Benchmark G-Sec Index |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|---|--|---|--|
| Motilal Oswal 5 Year G-sec FoF (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF) | <ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF | Fund  | Nifty 5 yr Benchmark G-Sec Index  |
| Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index) | <ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. | Fund  | MSCI EAFE Top 100 Select Index (INR)  |
| Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/ tracking Nasdaq Q-50 Index BSE: 543437, NSE:MONQ50) | <ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 TR Index subject to tracking error and forex movement. Long term capital growth. | Fund  | NASDAQ Q-50 Total Return Index (INR)  |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|---|---|-------------------|---|
| Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM)) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth | Fund | Nifty 200 Momentum 30 TRI |
| Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth | Fund | Nifty 200 Momentum 30 TRI |
| Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth | Fund | S&P BSE Low Volatility Total Return Index |
| Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth | Fund | S&P BSE Low Volatility Total Return Index |

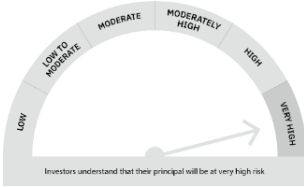
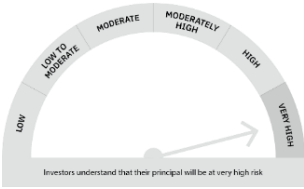
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|---|--|-------------------|--|
| Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error Long term capital growth | Fund | S&P BSE Financials ex Bank 30 Total Return Index |
| Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index BSE: 543563, NSE: MOHEALTH) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Healthcare Total Return Index subject to tracking error Long term capital growth | Fund | S&P BSE Healthcare Total Return Index |
| Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index BSE: 543577, NSE: MOQUALITY) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth | Fund | S&P BSE Quality Total Return Index |

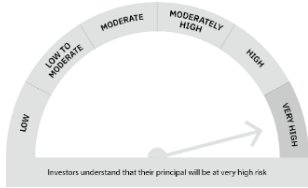
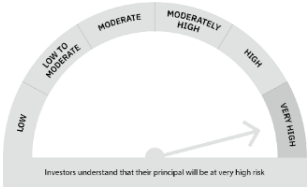
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|--|---|---|---|
| Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth | Fund  | S&P BSE Quality Total Return Index  |
| Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index BSE:543576, NSE: MOVALUE) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth | Fund  | S&P BSE Enhanced Value Total Return Index  |
| Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index) | <ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth | Fund  | S&P BSE Enhanced Value Total Return Index  |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

| Name of the Scheme | This product is suitable for investors who are seeking* | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|---|
| Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds) | <ul style="list-style-type: none"> Return that corresponds generally to the performance of the underlying Schemes of Gold ETF and Silver ETF Long term capital appreciation | <p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p> | <p>LBMA Price of Gold and Silver</p>  <p>Investors understand that their principal will be at very high risk</p> |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

– Thank you

“Don’t look for the needle in the haystack. Just buy the haystack!”

- John C. Bogle

Contact Us -

Speak: +91-22 40548002 | 8108622222

Write: mfservice@motilaloswal.com

Visit: www.motilaloswalmf.com



Disclaimers & Risk Factors

This presentation has been prepared and issued on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this document is for general purposes only and not a complete disclosure of every material fact and terms and conditions. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party.

All opinions, figures, charts/graphs, estimates and data included in this presentation are as on date and are subject to change without notice. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible / liable for any decision taken on the basis of this presentation. Investments in Securities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Schemes will be achieved. The scheme may not be suited to all categories of investors.

The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Opinions, if any, expressed are our opinions as of the date of appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Recipient shall understand that the aforementioned statements cannot disclose all the risks and characteristics. The recipient is requested to take into consideration all the risk factors including their financial condition, suitability to risk return, etc. and take professional advice before investing.

Passive Investments - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Disclaimers & Risk Factors



NSE Indices Limited Disclaimer: MOFM50 and MOFM100: MOFM50 and MOFM100 offered by Motilal Oswal Asset Management Company Limited (MOAMC) or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited and its affiliates. NSE Indices Limited and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of MOFM50 and MOFM100 or any member of the public regarding the advisability of investing in securities generally or in the MOFM50 and (MOFM100) linked to Nifty 50 Index and Nifty Midcap 100 Index respectively or particularly in the ability of Nifty 50 Index and Nifty Midcap 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index and Nifty Midcap 100 Index in the Scheme Information Document.

The **S&P 500 Index** is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) have been licensed for use by Motilal Oswal Asset Management Company Limited (MOAMC). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); **Motilal Oswal S&P Index Fund (MOFSP500)** is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the **S&P 500 Index**.

The **S&P 500 Index** is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) have been licensed for use by MOAMC. Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); It is not possible to invest directly in an index. **MOFSP500** is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, “S&P Dow Jones Indices”) S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the **MOFSP500** or any member of the public regarding the advisability of investing in securities generally or in **MOFSP500** particularly or the ability of the **S&P 500 Index** to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices’ only relationship to **MOAMC** with respect to the **S&P 500 Index** is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The **S&P 500 Index** is determined, composed and calculated by S&P Dow Jones Indices without regard to **MOAMC** or the **MOFSP500**. S&P Dow Jones Indices have no obligation to take the needs of **MOAMC** or the owners of **MOFSP500** into consideration in determining, composing or calculating the **S S&P 500 Index**. S&P Dow Jones Indices is **not** responsible for and has not participated in the determination of the prices, and amount of **MOFSP500** or the timing of the issuance or sale of **MOFSP500** or in the determination or calculation of the equation by which **MOFSP500** is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of **MOFSP500**. There is no assurance that investment products based on the **S&P 500 Index** will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

NEITHER S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE **S&P 500 Index** OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES AND **SHALL** NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES AND MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY **MOAMC**, OWNERS OF **MOFSP500**, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE **S&P 500 Index** OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND **MOAMC**, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES

Disclaimers & Risk Factors



NASDAQ OMX Group, Inc.

The Product i.e. MOFN100 is not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. or its affiliates (NASDAQ OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product. The Corporations make no representation or warranty, express or implied to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product particularly, or the ability of the Nasdaq-100 Index® to track general stock market performance. The Corporations' only relationship to Motilal Oswal Asset Management Company Ltd. ("Licensee") is in the licensing of the NASDAQ®, OMX®, NASDAQ OMX®, NASDAQ-100®, and NASDAQ-100 Index® registered trademarks, and certain trade names of the Corporations and the use of the NASDAQ-100 Index® which is determined, composed and calculated by NASDAQ OMX without regard to Licensee or the Product. NASDAQ OMX has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the NASDAQ-100 Index®. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product to be issued or in the determination or calculation of the equation by which the Product is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product.

THE CORPORATIONS DO NOT GUARANTEE THE ACCURACY AND/OR UNINTERRUPTED CALCULATION OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. THE CORPORATIONS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE NASDAQ-100 INDEX® OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE CORPORATIONS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR SPECIAL, INCIDENTAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

BSE

The Bombay Stock Exchange Limited ("the Exchange") has given vide its letter dated February 10, 2011 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. The Exchange does not in any manner:-

1. warrant, certify or endorse the correctness or completeness of any of the contents of this SID;
2. warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange;
3. take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its promoters, its management or any scheme or project of this Mutual Fund.

and should not for any reason be deemed or construed that the Scheme Information Document has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquire any units of Motilal Oswal NASDAQ-100 (MOFN100) of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.