

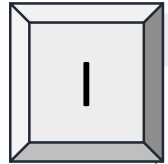
Motilal Oswal Multi Asset Fund

31st May, 2022

All Seasons Fund

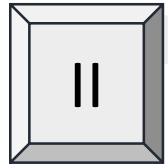
Why Multi Asset Funds?

Asset allocation at play.



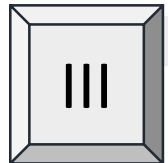
Optimizing Returns

Taking an over-aggressive/too conservative stance might skew risk reward proposition



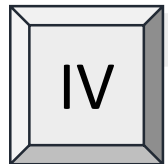
Minimizing Risk

Various investments aid in diversification which controls volatility and ensures safety of capital



Disciplined Investing

Investors do not have to follow the best performing asset which often leads to buying high selling low



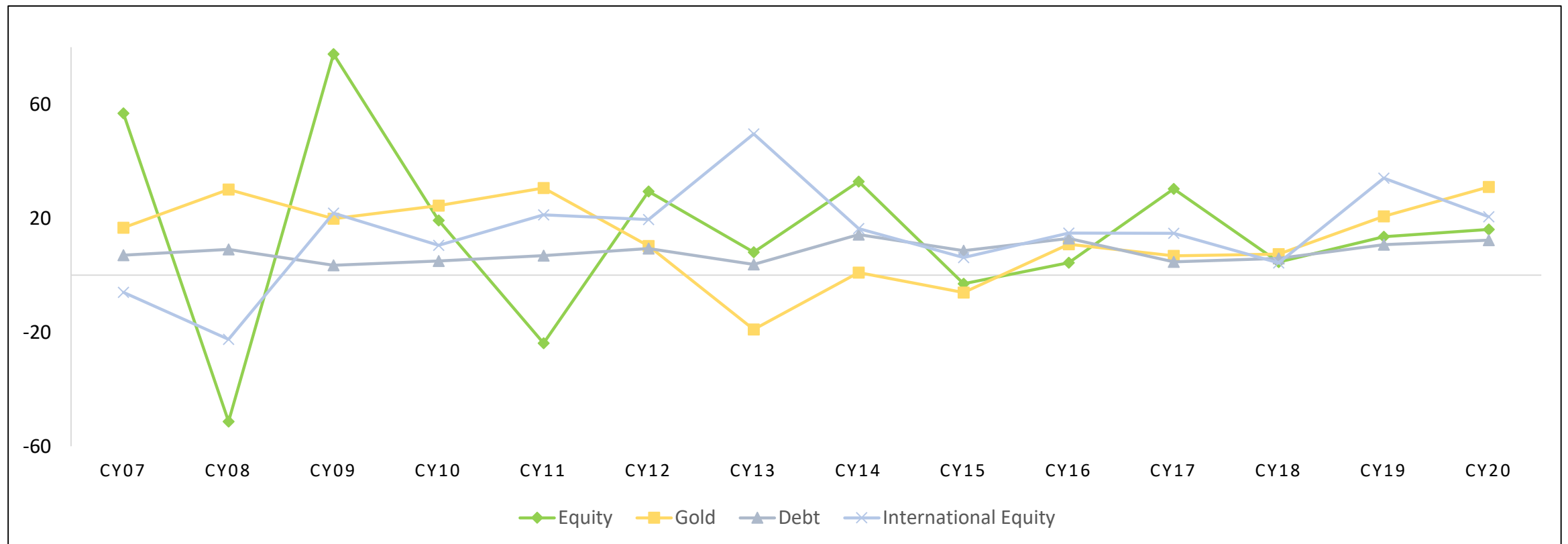
Changing Winners

Different asset classes deliver varying returns over different time frames. Hence a combination portfolio

Why Multi Asset Funds?

Different asset classes don't move in the same direction and with the same intensity.

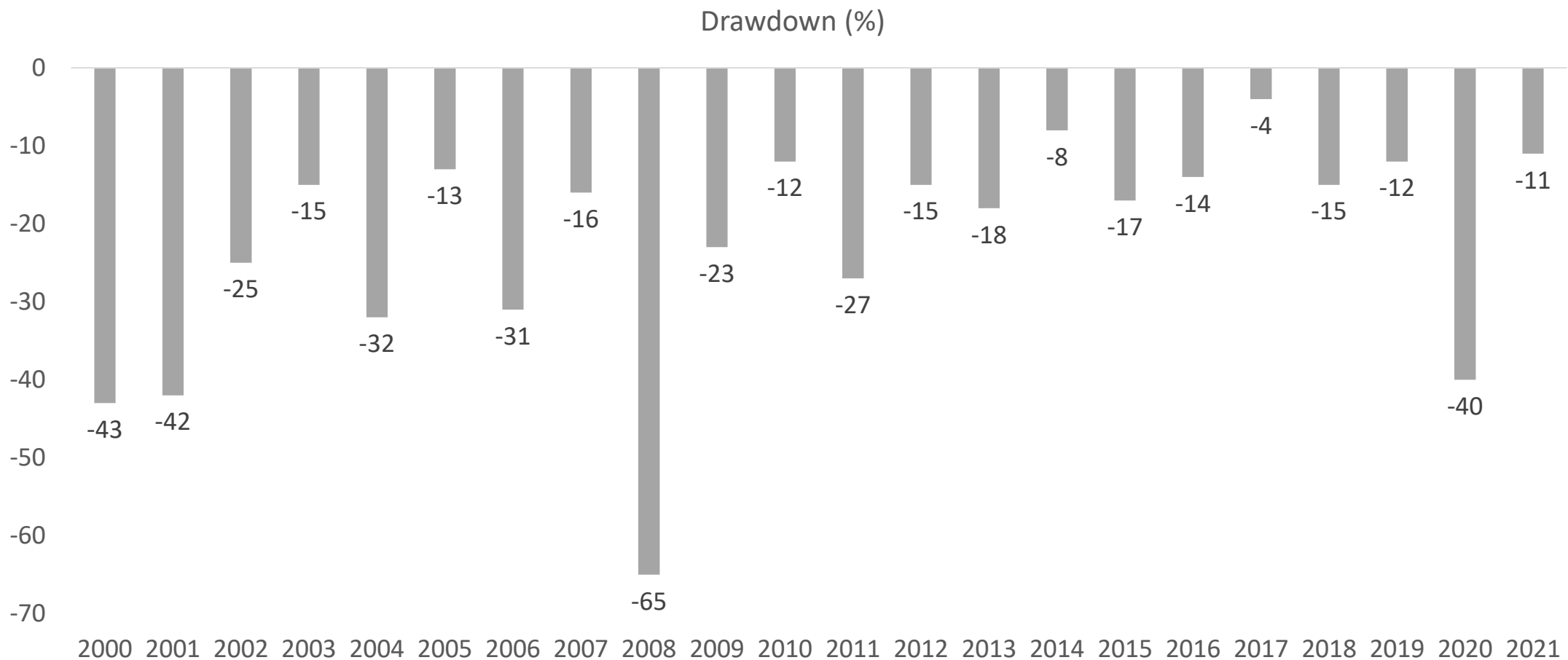
- Different Asset classes move up and down the pecking order
- Changing lanes as per the last year's best performer can be harmful to your wealth creation journey



Source: Bloomberg and MOAMC Internal research. Equity is represented by Nifty 50 TRI Index, Debt by CRISIL Composite Bond Fund Index, Gold by International Gold Prices converted into INR and International equity by S&P 500 TR Index. Disclaimer: The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

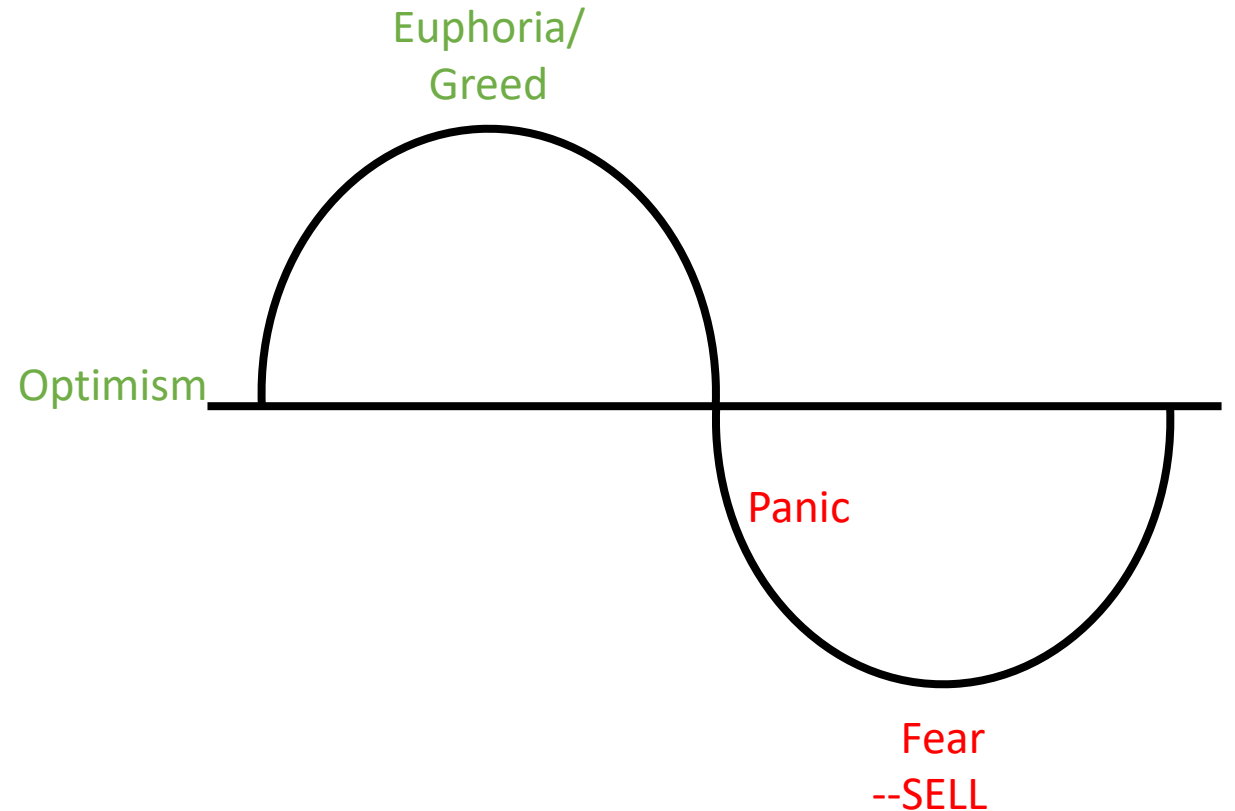
Why Multi Asset Funds?

Drawdowns are an inherent part of the market which Multi Asset Funds use to their advantage by aiming to Buy Low when the market falls and Sell High when the market rises.

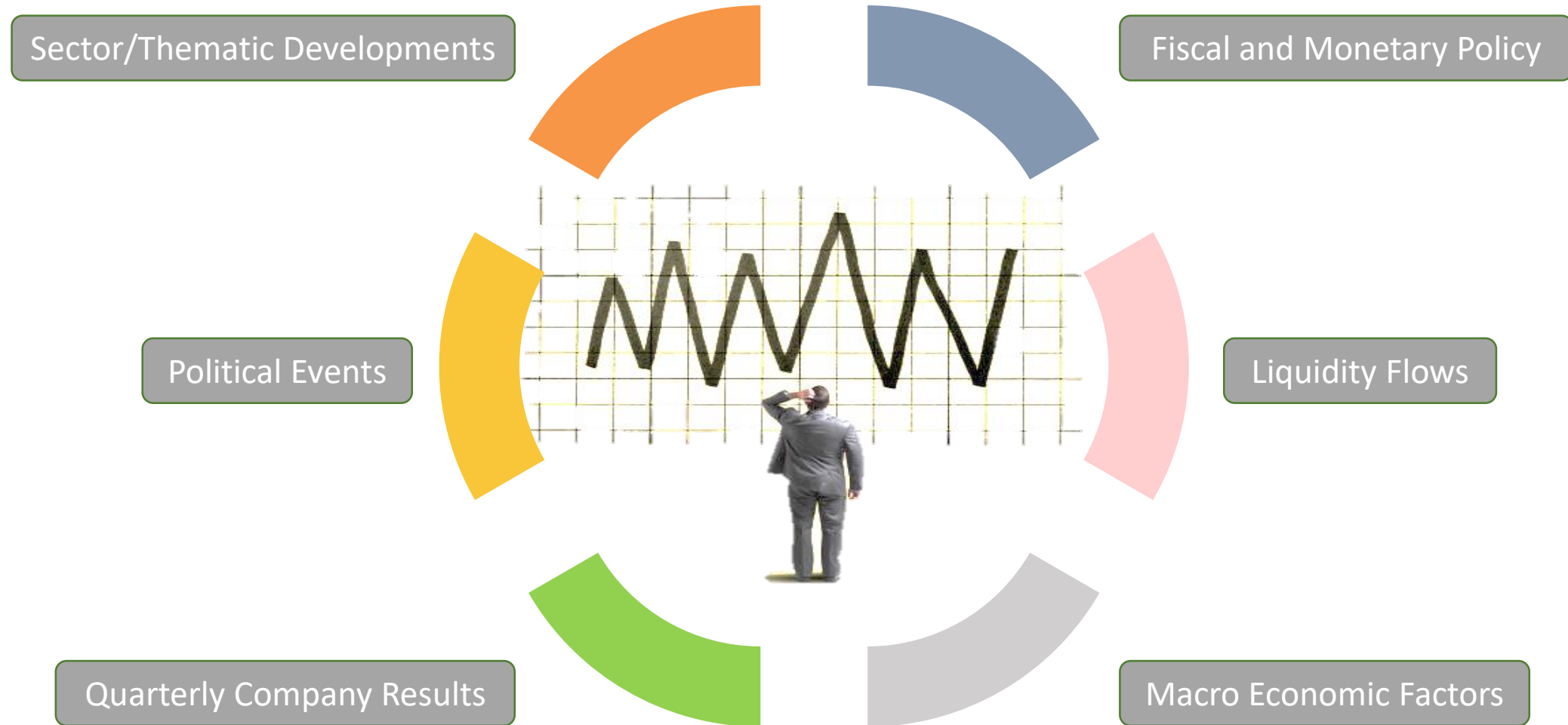


Why Multi Asset Funds?

- Investors aim for the golden rule of “Buy Low, Sell High”
- Fear and greed this prevents investors from buying low and selling dear



What Leads to Volatility and Drawdowns?

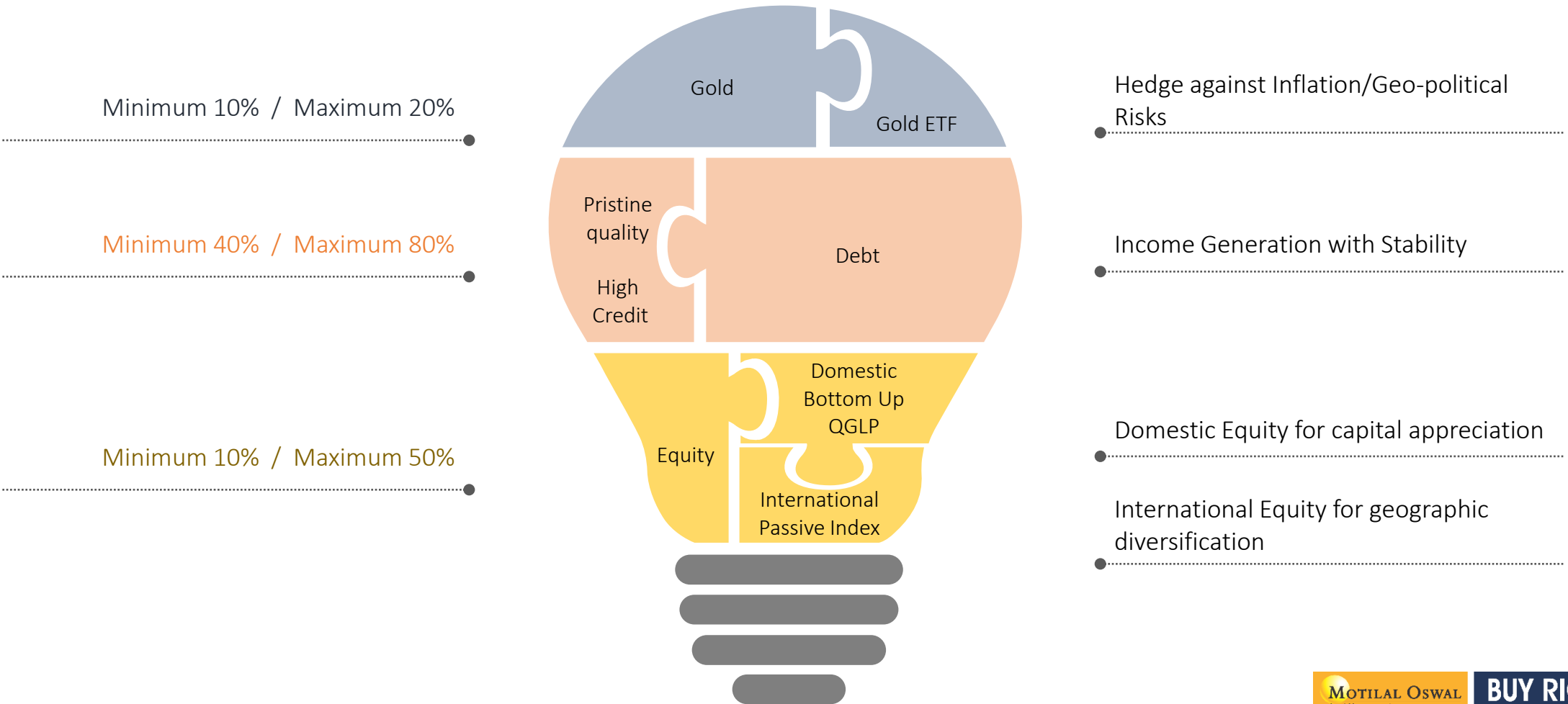


Source: Internal MOAMC Research.

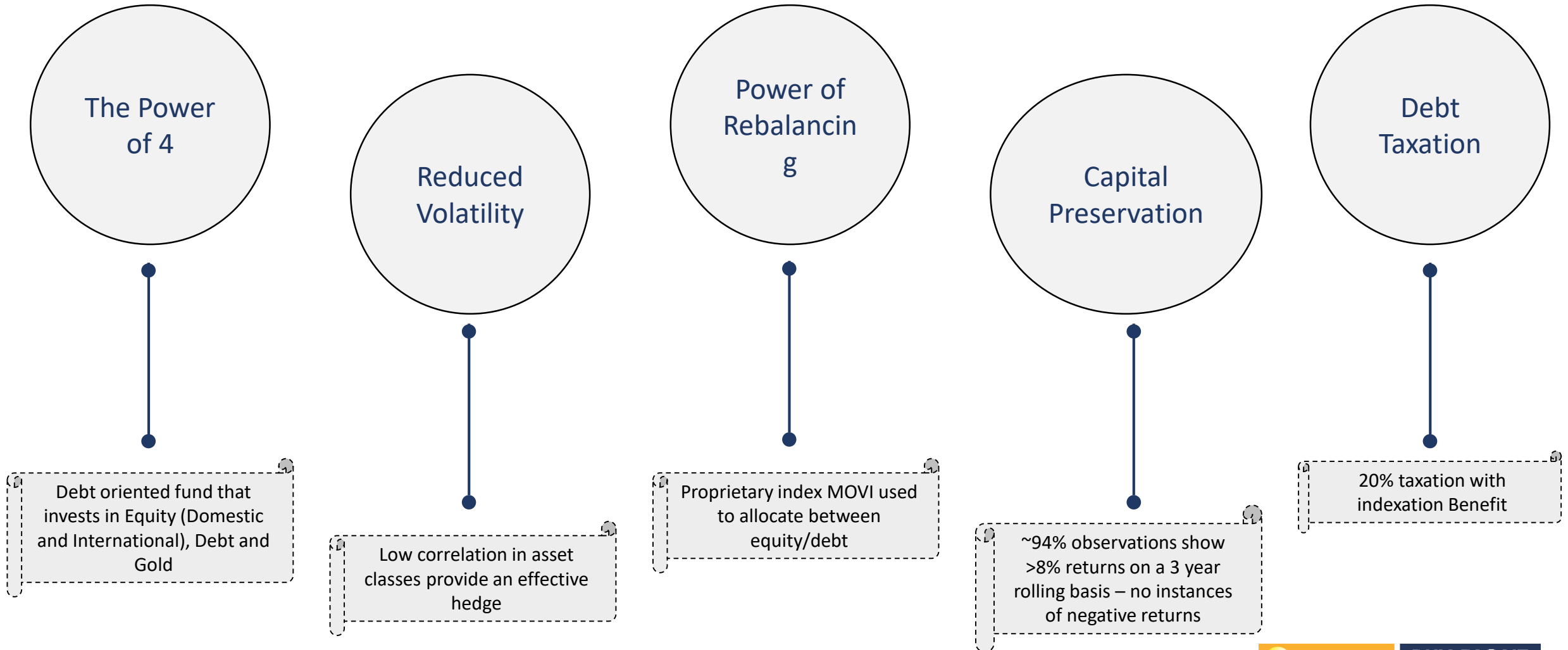
Disclaimer: This data should not be used for development or implementation of an investment strategy. re.

Introducing: Motilal Oswal Multi Asset Fund

Utilizes the power of 4 different asset classes to deliver superior risk adjusted returns.



Motilal Oswal Multi Asset Fund



Source: Internal MOAMC Research.

Disclaimer: This data should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Back Tested Data

The interplay of multiple asset classes help reduce volatility and drawdowns. If we add dynamic rebalancing between debt and equity – it optimizes returns further. ‘Zero’ negative in 3 years rolling period and ~ 95% observations above 8% returns.

Category	Multi Asset Simulation	CRISIL Composite Bond Fund Index	Nifty 50 TR Index	
Minimum Returns	4.03%	2.25%	-5.01%	
Maximum Returns	16.42%	13.02%	60.28%	
Average Returns	10.31%	6.97%	16.85%	
Negative Observations	0	0	130	11.3% observations
0% to 4%	0	348	349	
4% to 6%	72	726	258	
6% to 8%	128	1694	305	
8% to 10%	1630	704	342	73.8% observations
10% to 12%	1376	249	419	
12% to 14%	463	67	376	
14% to 16%	101	0	285	
Above 16%	18	0	1375	

Data as of 31st March,2021 Source: Bloomberg and MOAMC Internal research. Disclaimer: The above data is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

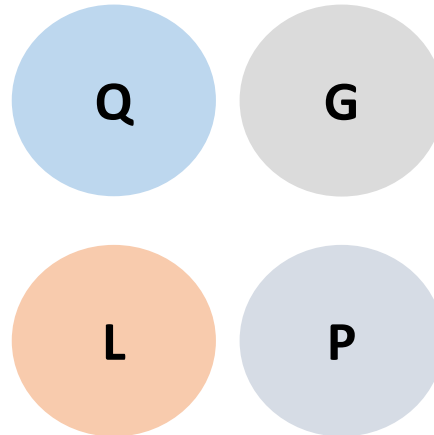
Broad Framework – QGLP Philosophy

Quality of business x Quality of management

- Stable business, preferably consumer facing
- Huge business opportunity
- Sustainable competitive advantage
- Competent management team
- Healthy financials & ratios

Longevity – of both Q & G

- Long-term relevance of business
- Extending competitive advantage period
- Sustenance of growth momentum



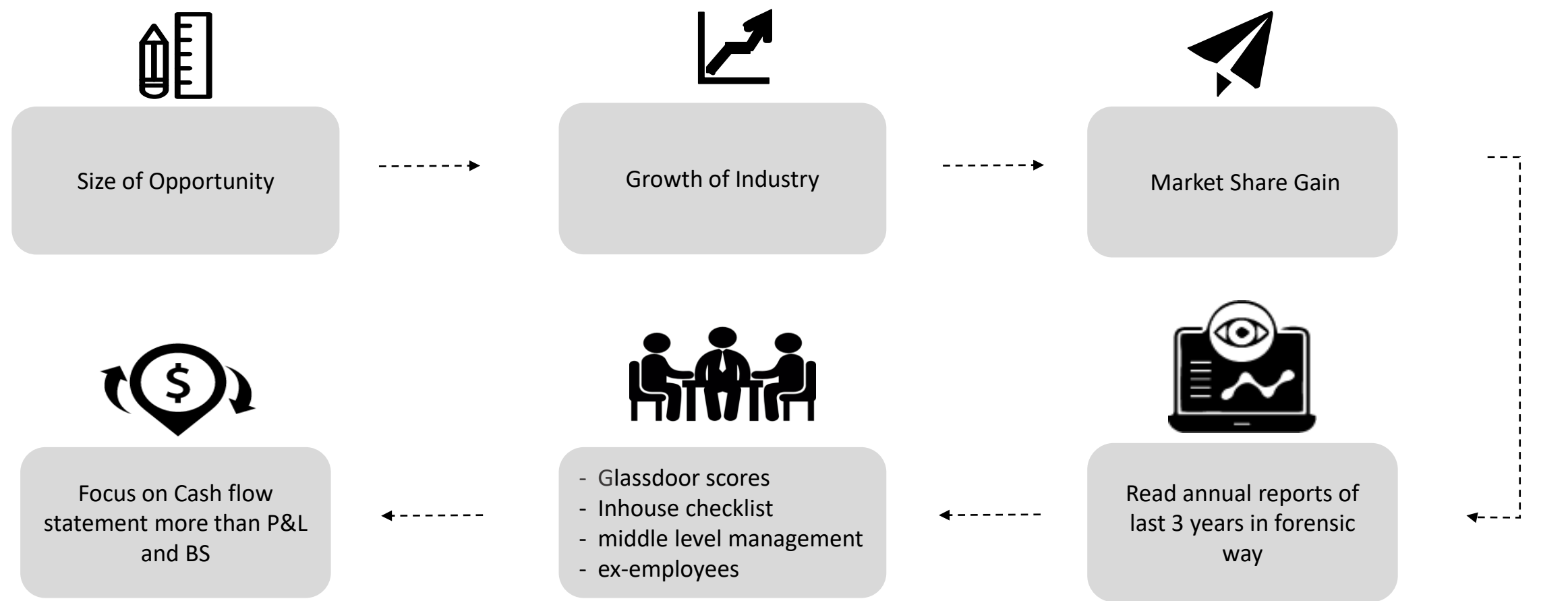
Growth in earnings

- Volume growth
- Price growth
- Mix change
- Operating leverage
- Financial leverage

Price

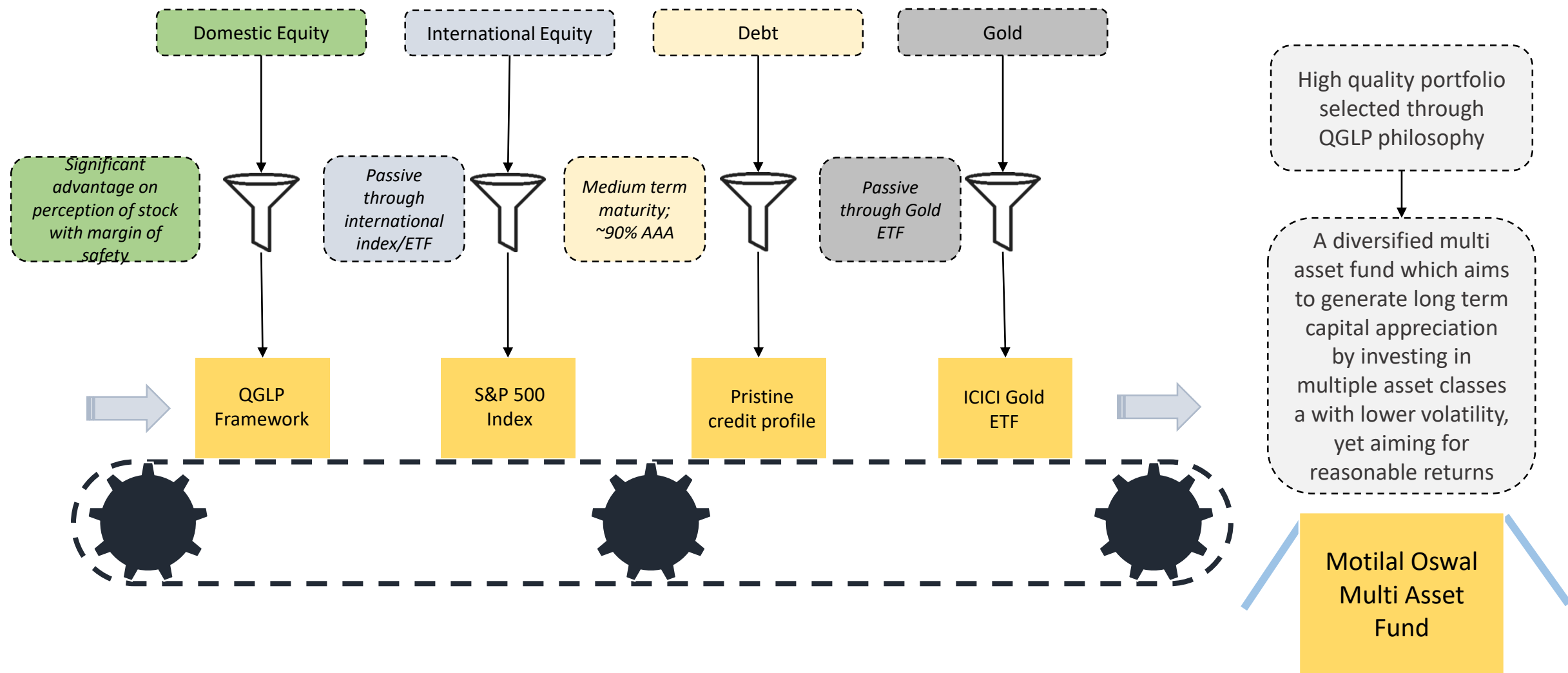
- Reasonable valuation, relative to quality & growth prospects
- High margin of safety

Additional Framework within the QGLP Philosophy



Source: Internal MOAMC Research.

Selection of Asset Classes



Source: Internal MOAMC Research.
Disclaimer: This data should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Selection of Asset Classes - Debt

- Motilal Oswal Multi Asset Fund is suitable for all weathers and conditions – it shall primarily invest in Debt
- Debt is a conservative asset class for income generation
- Expected returns are reasonable while providing liquidity and tax efficiency
- Actively managed dynamic maturity
- Predominantly investing in AAA securities, PSU Bonds, G-Sec, SDLs and Tbills/TREPS
- Capability to improve yield without adding any significant risk by expanding debt universe
- Alternative avenues such as REIT/InvITs could also help deliver alpha
- Actively managing the debt portfolio with high quality debt exposures

Average Maturity

0.51 years

Yield to Maturity

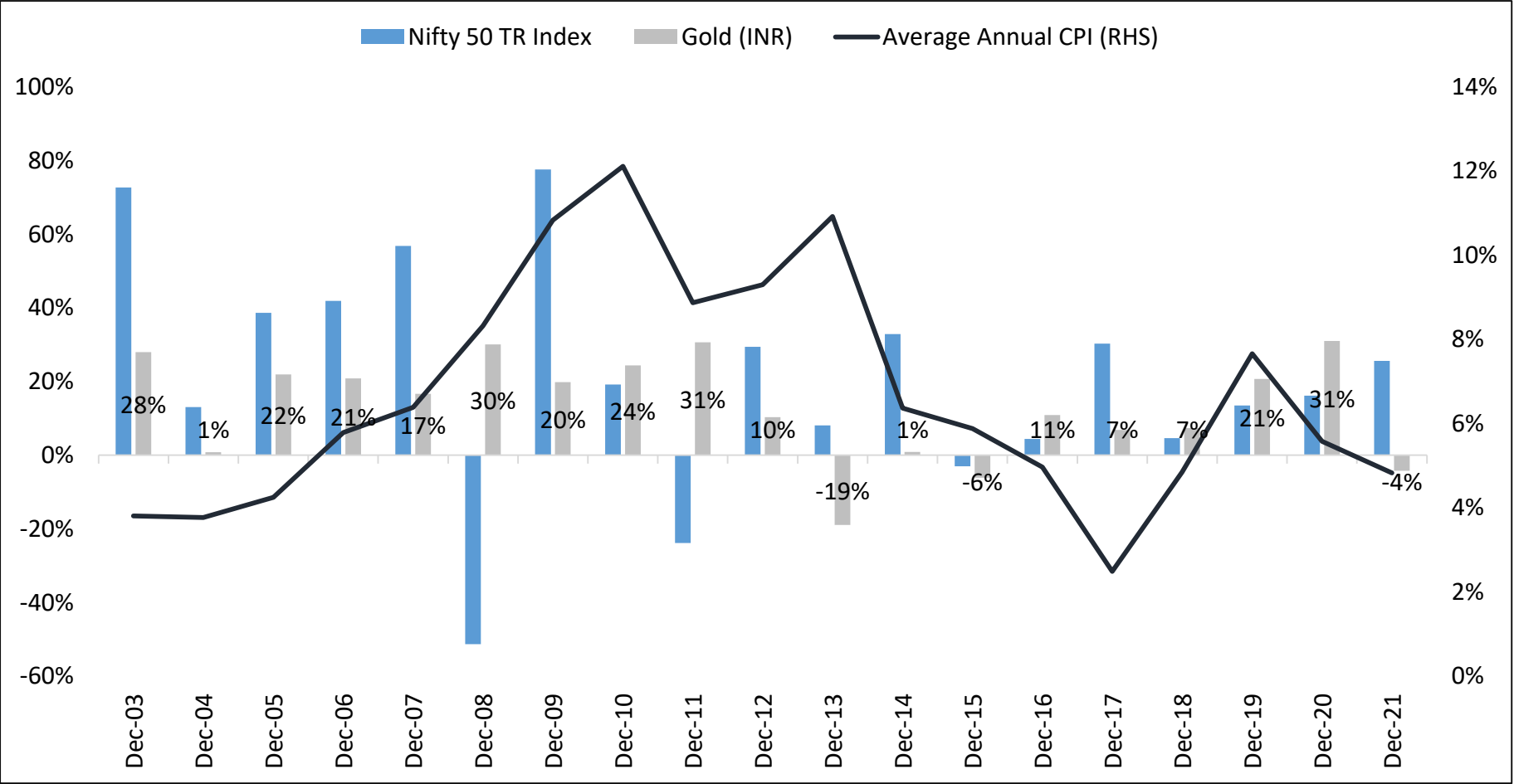
5.96%

Macauley Duration

0.47 years

Data as on May 31 2022. Sector classification as per AMFI defined sectors.
The Stocks/Sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

Selection of Asset Classes - Gold



- Gold prices tend to react strongly to market drawdowns and high volatility periods – this provides an efficient hedge against equity
- RBI has ramped up its gold reserves to 754tn by adding 77.5tn in 2021
- Gold prices are heavily influenced by inflationary expectations and resultant demand of Gold ETFs
- Though in the long term, gold can be viewed as a store of value

Data as on Dec'21 end
The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

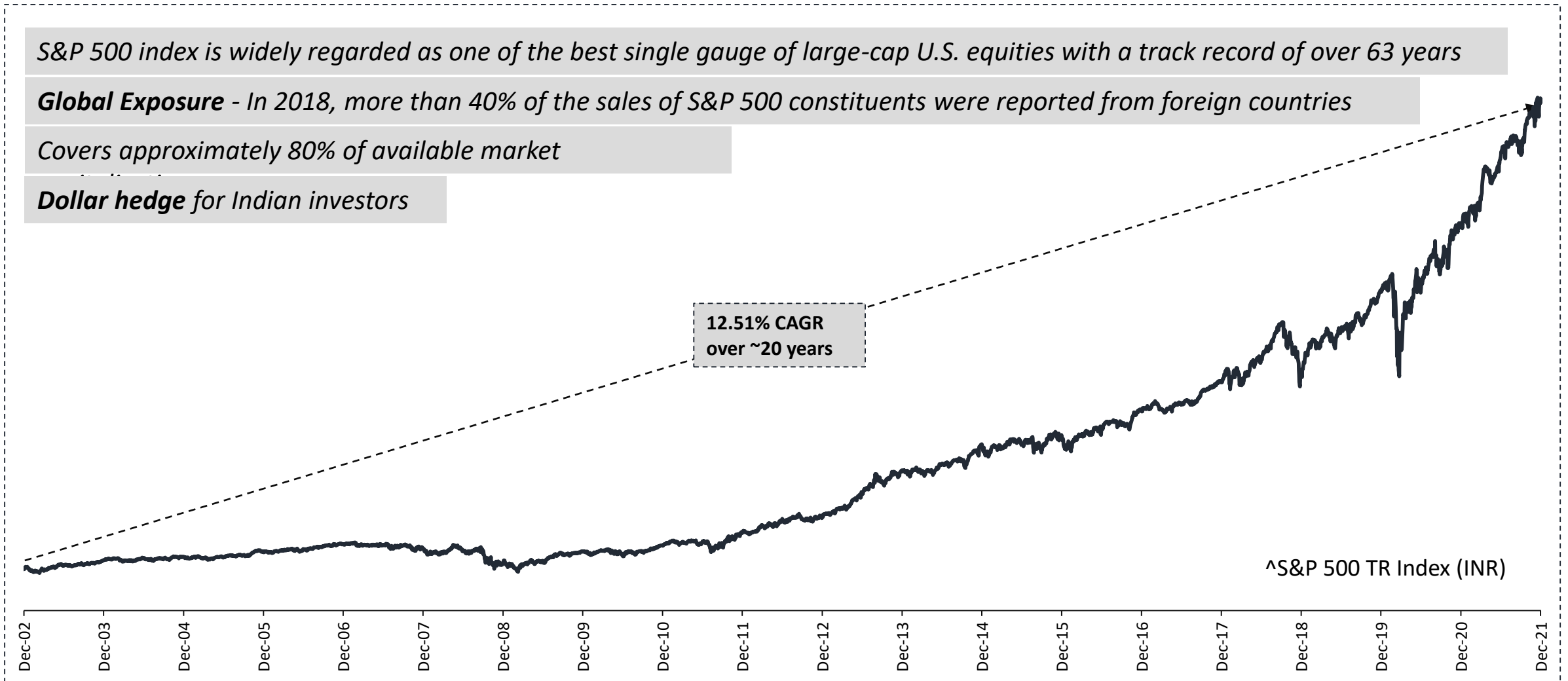
Selection of Asset Classes – International Equity

S&P 500 index is widely regarded as one of the best single gauge of large-cap U.S. equities with a track record of over 63 years

Global Exposure - In 2018, more than 40% of the sales of S&P 500 constituents were reported from foreign countries

Covers approximately 80% of available market

Dollar hedge for Indian investors



Data as on Dec'21 end

The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Portfolio – Debt and Equity Allocation

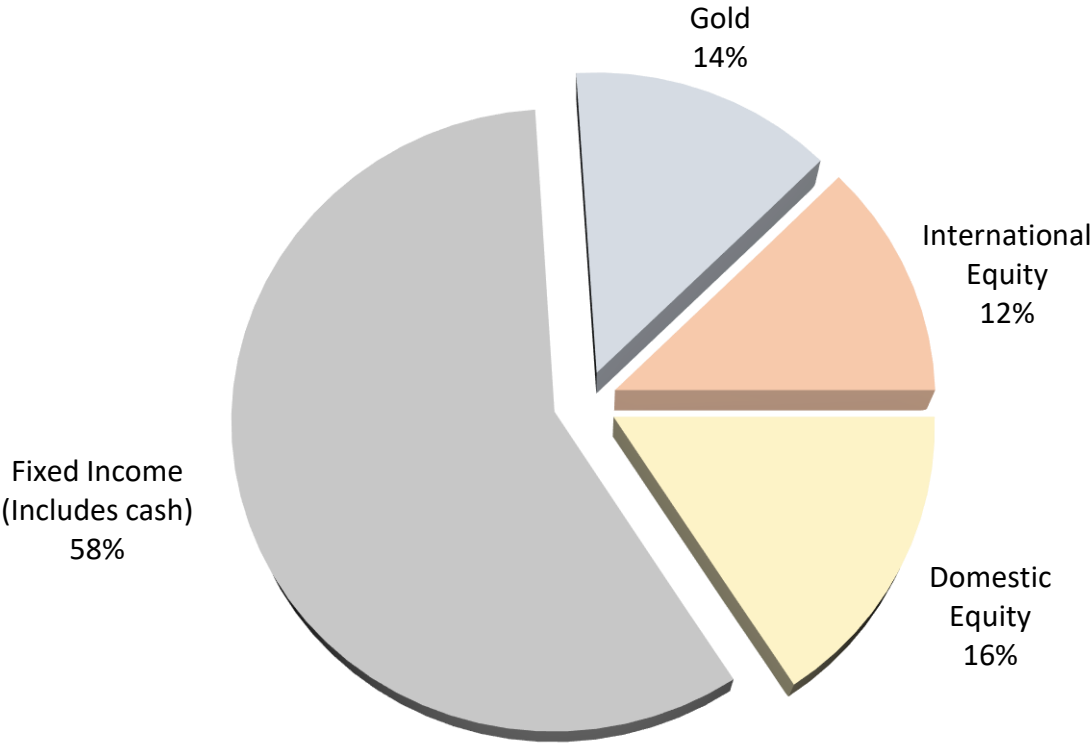
Top 5 Equity Holdings	
Script	Weightage (%)
Religare Enterprises Limited	2.40%
Motherson Sumi Systems Limited	1.50%
SBI Life Insurance Company Limited	1.32%
ICICI Lombard General Insurance Company	1.30%
G R Infraprojects Limited	1.19%

Top 5 Debt Holdings	
Script	Weightage (%)
182 Days Tbill (MD 17/11/2022)	21.9%
Kotak Mahindra Prime Limited	5.60%
REC Limited	5.55%
HDB Financial Services Limited	5.46%

Data as on May 31 2022. Sector classification as per AMFI defined sectors.

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Portfolio – Debt Quants and Security Breakdown



Debt Quants	
Average Maturity	0.51 Yrs
YTM	5.96%
Macaulay Duration	0.47 Yrs
Modified Duration	0.45 Yrs

Data as on May 31 2022. Sector classification as per AMFI defined sectors.
The Stocks/Sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

Fund at a Glance

Allocation	Domestic Equity + Fixed Income Securities +Gold + International Equity
Taxation	Other than Equities - Long term CG Tax for investment over 36 months
Volatility in Returns	Low
Equity Market Cap	Large Cap
Equity Investment Approach	QGLP
Debt Investment Approach	Predominantly AAA Portfolio
International Equity	Passive investment through units of Motilal Oswal S&P 500 Index Fund
Gold	Passive investment through units of a Gold ETF
Ideal Investor	An investor who desires marginally better & consistent returns without taking higher risk

Fund Managers



For Equity Component: Mr. Santosh Singh

- **Rich Experience:** Mr. Santosh Kumar Singh has over 16 years of experience across his tenure
- **Experience:** Mr. Singh was associated with Haitong International Securities Ltd. as Head of Research and Lead Analyst where he was responsible for Research product and overall Research strategy. He was also associated with SG Asia Holdings as an analyst and also with Espirito Santo Securities as Lead analyst
- **Awards won:** Mr. Singh was ranked No.1 analyst in India in the Asia money polls for insurance sector continuously for three years from 2015 to 2017
- **Funds managed:** Motilal Oswal Dynamic Equity Fund, Motilal Oswal Multi Asset Fund

Fund Managers



For Debt Component: Mr. Abhiroop Mukherjee

- **Rich Experience:** Over 11 years of experience in the Debt and Money Market Instruments Securities trading and fund management
- **Prestigious past experience:** His past experience includes stint at PNG Gilts as AVP-WDM dealer
- **Excellent academic background:** B.Com (Honours) and PGDM (Finance)
- **Funds managed:**
 - Fund Manager - Motilal Oswal Ultra Short Term Fund and Motilal Oswal Liquid Fund
 - Fund Manager for Debt Component Motilal Oswal Focused 25 Fund, Motilal Oswal Midcap 30 Fund, Motilal Oswal Multicap 35 Fund, Motilal Oswal Long Term Equity Fund, Motilal Oswal Dynamic Fund, Motilal Oswal Nasdaq Fund of Fund, Motilal Oswal S&P 500 Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal 5 Year G-sec Fund of Fund, Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative and Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive, Motilal Oswal 5 Year G-Sec ETF, Motilal Oswal MSCI EAFE Top 100 Select Index Fund, Motilal Oswal Nasdaq Q50 ETF, Motilal Oswal S&P BSE Low Volatility ETF , Motilal Oswal S&P BSE Low Volatility Index Fund

Fund Facts

Type of the Scheme	An open ended scheme investing in Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds
Category of the Scheme	Multi Asset Allocation
Investment Objective	The investment objective is to generate long term capital appreciation by investing in a diversified portfolio comprises of Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved
Benchmark	15% Nifty 50 TRI + 65 % Crisil Short Term Gilt Index + 10% Domestic Price of Gold + 10% S&P 500 Index (TRI)
Entry / Exit Load	Entry Load: Nil Exit Load: 1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.
Plans	The Scheme has two Plans: (i) Regular Plan and (ii) Direct Plan Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder).

Fund Facts

Options	Each Plan offers Growth Option.			
Minimum Investment	Rs. 500/- and in multiples of Re. 1/- thereafter.			
Fund Manager	Fund Manager - Equity Component	Fund Manager - Debt Component	Fund Manager - International Equity	Fund Manager - Gold
	Mr. Santosh Kumar Singh	Mr. Abhiroop Mukherjee	Mr. Ankush Sood	Mr. Abhiroop Mukherjee
	Experience: 16 years	Experience: 13 years	Experience:	Experience: 13 years

Disclaimer

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Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Trustee: Motilal Oswal Trustee Company Limited. Investment Manager: Motilal Oswal Asset Management Company Ltd. (CIN: U67120MH2008PLC188186) Sponsor: Motilal Oswal Financial Services Ltd

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For any Mutual Fund queries, please call us on +91 81086 22222 /+91 22 40548002 (Press 1) or write to mfservice@molaloswal.com

Risk Factors

Risks associated with investing in Equity and Equity related securities

- Equity and Equity related instruments on account of its volatile nature are subject to price fluctuations on daily basis. The volatility in the value of the equity and equity related instruments is due to various micro and macro-economic factors affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme. The value of the Scheme's investments may be affected by interest rates, currency exchange rates, and change in laws/policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors.

Risk factors associated with investing in Debt and Money Market Instruments

- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern.

Risk Factors

Risk associated with investments in Gold ETF's

- The scheme would invest in Gold ETFs and thus the NAV of the scheme will react to Gold price movements. Several factors that may affect the price of gold are as follows:
- Global gold supplies and demand, which is influenced by factors such as forward selling by gold producers, purchases made by gold producers to unwind gold hedge positions, central bank purchases and sales, productions and cost levels in major gold producing countries such as the South Africa, the United States and Australia.
- Investors' expectations with respect to the rate of inflation
- Currency exchange rates
- Interest rates
- Investment and trading activities of hedge funds and commodity funds
- Global or regional political, economic or financial events and situations
- Changes in indirect taxes or any other levies

Risk Factors

Risks associated with overseas investment

- To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.
- **Currency Risk:** The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.
- **Country Risk:** The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Product Labelling

Name of the scheme	Scheme Riskometer	
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity, International Equity Index Funds/Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds)	<div> <div> 15% Nifty 50 TRI +65 % Crisil Short Term Gilt Index + 10% Domestic Price of Gold + 10% S&P 500 Index (TRI) </div> <div> </div> </div>	
This product is suitable for investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity, International Equity Index Funds/ Equity ETFs, Debt and Money Market Instruments and Gold Exchange Traded Funds 	Investors understand that their principal will be at Moderately High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Santosh Kumar Singh

Name of Fund Manager: Santosh Singh									
Period	Inception Date	1 year		3 year		5 year		Since Inception	
		Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Dynamic Fund	27-09-2016	-2.05	4.50	5.20	11.25	5.38	10.28	6.68	10.53

Note:

- Santosh Singh manages 2 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 31-May-22. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Abhiroop Mukherjee

Name of Fund Manager: Abhiroop Mukherjee									
Period	Inception Date	1 year		3 year		5 year		Since Inception	
		Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Midcap 30 Fund	24-02-2014	27.83	10.28	20.27	19.23	12.01	13.65	19.53	20.41
Motilal Oswal Large and Midcap Fund	17-10-2019	6.02	8.99	-	-	-	-	16.46	21.11
Motilal Oswal S&P 500 Index	28-04-2020	5.50	7.41	-	-	-	-	19.32	22.02
Motilal Oswal Focused 25	13-05-2013	-1.27	8.08	11.03	14.25	9.36	12.40	13.21	14.28
Motilal Oswal Nasdaq 100 Fund of Fund	29-11-2018	-3.02	-0.33	23.84	25.74	-	-	22.32	23.14
Motilal Oswal FlexiCap Fund	28-04-2014	-4.74	8.08	5.01	14.25	5.32	12.40	15.00	14.13

Note:

- Abhiroop Mukherjee manages 22 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
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Motilal Oswal Mutual Funds

Performance of other schemes managed by Abhiroop Mukherjee

Name of Fund Manager: Abhiroop Mukherjee									
Period	Inception Date	1 year		3 year		5 year		Since Inception	
		Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal 5 Year G-Sec Fund of Fund	06-10-2021	-	-	-	-	-	-	-1.2	-1.0

Note:

- a. Abhiroop Mukherjee manages 22 schemes of Motilal Oswal Mutual Fund.
- b. Returns for funds launched less than one year ago but over 6 months ago have been shown
- c. Returns are calculated on a simple annualized basis

Source/Disclaimer : MOAMC, Data as of 31-May-22. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Motilal Oswal Mutual Funds

Performance of other schemes managed by Ankush Sood

Name of Fund Manager: Ankush Sood									
Period	Inception Date	1 year		3 year		5 year		Since Inception	
		Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P 500 Index Fund	28-04-2020	5.50	7.41	-	-	-	-	19.32	22.02
Motilal Oswal Nasdaq 100 ETF	29-03-2011	-0.91	-0.20	24.83	25.79	20.99	22.40	18.74	20.28
Motilal Oswal FlexiCap Fund	28-04-2014	-4.74	8.08	5.01	14.25	5.32	12.40	15.00	14.13

Note:

- Ankush Sood manages 6 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

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Thank you