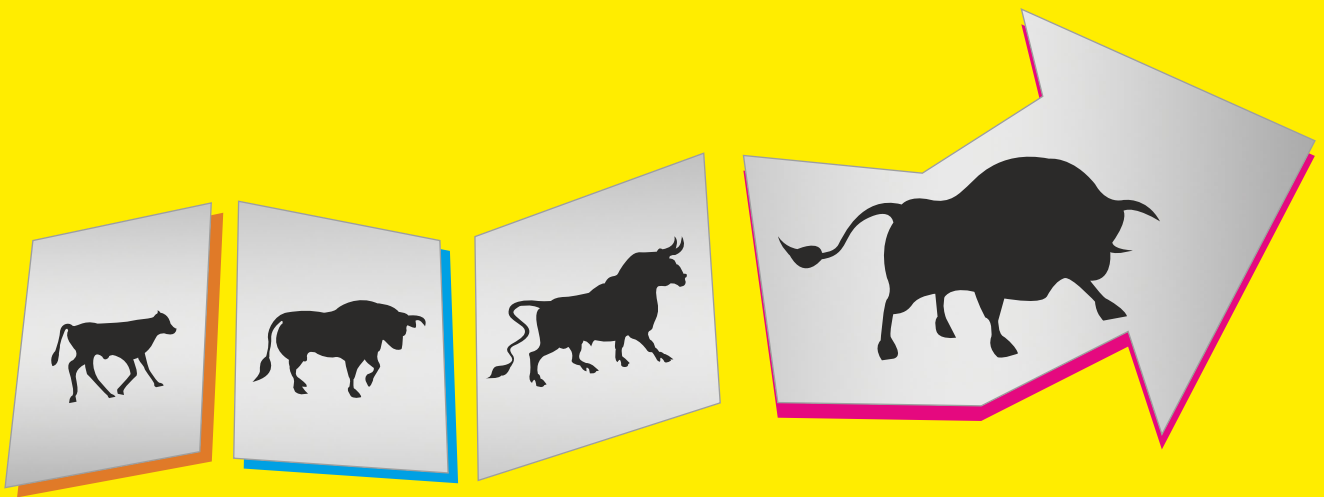


FACTSHEET

As on 31st October 2023



THINK EQUITY
THINK MOTILAL OSWAL

Monthly Market Outlook

October 2023

by

Prateek Agrawal
Executive Director



Dear investor,

In this edition let us focus on risks

- Risk 1: Oil prices flaring up
- Risk 2: higher US bond yields sustaining for longer
- Risk 3: currency depreciation and lower exports
- Risk 4: Continued FPI selling
- Risk 5: uncertainty around elections
- How are our portfolios positioned for these risks?
- Valuation and flows

In the wake of Israel Hamas war, Oil prices are under threat. There haven't been any immediate impacts on Iranian oil production; in fact, flows to China have risen. US Venezuela talks are seen to be progressing

US yields have spiked and practically all issued bonds are at a loss for the holders. Real estate market is also facing headwinds as borrowing rates are up and new houses are being sold at lower prices

INR is trading at the lowest level vs the USD. Improving prospects on current account deficit and inclusion in JPM bond index are tailwinds India has seen some FPI flows on account of substitution effect (from other emerging markets) while overall, EMs may have seen outflows

Investors are uncertain about markets as we near elections - If we look at the performance of the market 6 months before the elections, over the past 8 elections, only once was the returns negative

Outlook:

Relatively better views on CAD and Forex Reserves could support growth for India in the event of rising oil prices. We are underweight IT as a sector to reduce effect of US banking as BFSI forms a large clientele for large cap IT.

We are invested in domestic focused growth themes that are more present in mid and small cap areas. High forex reserves enables our policy makers to continue to focus on growth especially since outlook on forex reserves is good on account of lower CAD and inclusion in global bond market indices

Presence of all growth themes and exposure across market cap spectrum provide our portfolios with a good chance of participating in the performance of any growth space as well as providing diversification benefits. Our portfolios are well diversified and have lower top 10 stock concentration vs the Index in most cases, further providing risk control

[Read Market Outlook](#)



INDEX

Market Outlook

Fund at a Glance

Equity, Debt & Hybrid Funds

Motilal Oswal Focused Fund	1
Motilal Oswal Midcap Fund	2
Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Large and Midcap Fund	4
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)	5
Motilal Oswal Balanced Advantage Fund	6
Motilal Oswal Equity Hybrid Fund	7
Motilal Oswal Multi Asset Fund	8
Motilal Oswal Ultra Short Term Fund	9
Motilal Oswal Liquid Fund	10
Motilal Oswal Nasdaq 100 Fund of Fund	11
Motilal Oswal Nifty 500 Index Fund	12
Motilal Oswal Nifty Midcap 150 Index Fund	13
Motilal Oswal Nifty Smallcap 250 Index Fund	14
Motilal Oswal Nifty Bank Index Fund	15
Motilal Oswal Nifty 50 Index Fund	16
Motilal Oswal Nifty Next 50 Index Fund	17
Motilal Oswal S&P 500 Index Fund	18
Motilal Oswal Nifty 50 ETF	19
Motilal Oswal Nifty Midcap 100 ETF	20
Motilal Oswal Nasdaq 100 ETF	21
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF	22
Motilal Oswal 5 Year G-sec Fund Of Fund	23
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	24
Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative	25
Motilal Oswal Nasdaq Q 50 ETF	26
Motilal Oswal MSCI EAFE Top 100 Select Index Fund	27
Motilal Oswal Nifty 200 Momentum 30 ETF	28
Motilal Oswal Nifty 200 Momentum 30 Index Fund	29
Motilal Oswal S&P BSE Low Volatility Index Fund	30
Motilal Oswal S&P BSE Low Volatility ETF	31
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	32
Motilal Oswal S&P BSE Healthcare ETF	33
Motilal Oswal S&P BSE Enhanced Value Index Fund	34
Motilal Oswal S&P BSE Enhanced Value ETF	35
Motilal Oswal S&P BSE Quality Index Fund	36
Motilal Oswal S&P BSE Quality ETF	37
Motilal Oswal Gold and Silver ETFs Fund of Funds	38
Motilal Oswal Nifty Microcap 250 Index Fund	39
Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds	40
Motilal Oswal Nifty 500 ETF	41

Rolling Returns

Product Suitability

42

44

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Amplified S.I.D	Amplified Sharpe	Portfolio Turnover Ratio	Fund Managers
Focused Fund	Motilal Oswal Focused Fund <i>(Formerly known as Motilal Oswal Focused 25 Fund)</i>	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>14.2% Large Cap ■ Mid Cap ■ Small Cap</p>	13-May-13	1,651.5	NIFTY 500 TRI	<ul style="list-style-type: none"> Star Health And Allied Insurance Company Ltd. 6.8% Samvardhana Moberson International Ltd. 6.7% ABB India Ltd. 5.7% BSE Ltd. 5.3% Avenue Supermarkets Ltd. 4.9% One 97 Communications Ltd. 4.6% Sun Pharmaceutical Industries Ltd. 4.6% HDFC Bank Ltd. 4.5% KFin Technologies Ltd. 4.2% Bharti Airtel Ltd. 4.2% 	<ul style="list-style-type: none"> Banks 14.4% Insurance 10.6% Capital Markets 9.9% Retailing 9.4% IT - Software 7.1% Auto Components 6.7% Electrical Equipment 5.7% Finance 5.5% Financial Technology (Fintech) 4.9% Pharmaceuticals & Biotechnology 4.6% 	0.9	13.7%	0.5	1.0	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Midcap Fund	Motilal Oswal Midcap Fund <i>(Formerly known as Motilal Oswal Midcap 30 Fund)</i>	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>2.3% Large Cap ■ Mid Cap ■ Small Cap</p>	24-Feb-14	6,059.9	NIFTY Midcap 150 TRI	<ul style="list-style-type: none"> Persistent Systems Ltd. 10.2% Jio Financial Services Ltd. 9.0% Zomato Ltd. 8.2% Cholamandalam Investment and Finance Company Ltd. 8.1% Coloford Ltd. 6.5% KPIIT Technologies Ltd. 6.0% Deepak Nitrite Ltd. 6.0% Balkrishna Industries Ltd. 4.2% Prestige Estate Projects Ltd. 5.2% CG Power and Industrial Solutions Ltd. 4.2% 	<ul style="list-style-type: none"> IT - Software 24.1% Finance 17.2% Retailing 9.5% Chemicals & Petrochemicals 8.7% Auto Components 8.5% Realty 6.7% Industrial Products 5.6% Electrical Equipment 4.2% Consumer Durables 3.9% Agricultural, Commercial & Construction Vehicles 2.6% 	0.8	14.4%	2.0	1.5	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>10.0% Large Cap ■ Mid Cap ■ Small Cap</p>	28-Apr-14	8,108.8	NIFTY 500 TRI	<ul style="list-style-type: none"> Zomato Ltd. 11.3% Jio Financial Services Ltd. 9.9% Persistent Systems Ltd. 9.7% Cholamandalam Investment and Finance Company Ltd. 9.0% Tube Investments of India Ltd. 6.5% Coloford Ltd. 6.5% ICI Bank Ltd. 5.6% HDFC Bank Ltd. 4.6% Vaibhav Global Ltd. 4.4% Balkrishna Industries Ltd. 4.3% 	<ul style="list-style-type: none"> Finance 20.6% IT - Software 18.4% Retailing 16.3% Banks 11.2% Auto Components 10.8% Consumer Durables 5.3% Chemicals & Petrochemicals 4.1% Construction 3.1% Electrical Equipment 2.1% Realty 1.9% 	0.8	13.1%	0.6	1.3	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>20.8% Large Cap ■ Mid Cap ■ Small Cap</p>	17-Oct-19	2,390.4	NIFTY Large Midcap 250 TRI	<ul style="list-style-type: none"> Trent Ltd. 5.4% Global Health Ltd. 5.2% The Federal Bank Ltd. 4.8% Cholamandalam Investment and Finance Company Ltd. 4.8% InterGlobe Aviation Ltd. 4.6% Zomato Ltd. 4.4% Fortis Healthcare Ltd. 4.1% ICI Bank Ltd. 3.9% Mankind Pharma Ltd. 3.6% Prestige Estate Projects Ltd. 3.2% 	<ul style="list-style-type: none"> Retailing 11.2% Banks 11.0% Finance 9.6% Healthcare Services 9.3% Industrial Products 9.1% Pharmaceuticals & Biotechnology 7.2% Consumer Durables 6.4% Insurance 5.1% Transport Services 4.6% Realty 3.2% 	0.9	14.8%	1.4	0.8	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
ELSS	Motilal Oswal ELSS Tax Saver <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>23.5% Large Cap ■ Mid Cap ■ Small Cap</p>	21-Jan-15	2507.7	NIFTY 500 TRI	<ul style="list-style-type: none"> Global Health Ltd. 5.7% Indusind Bank Ltd. 5.2% InterGlobe Aviation Ltd. 5.1% Cholamandalam Investment and Finance Company Ltd. 5.0% ICI Bank Ltd. 4.9% Infosys Ltd. 4.6% Zomato Ltd. 4.6% Mankind Pharma Ltd. 4.5% Fortis Healthcare Ltd. 3.9% 	<ul style="list-style-type: none"> Banks 13.2% Retailing 12.4% Finance 10.7% Healthcare Services 9.6% Industrial Products 8.7% Pharmaceuticals & Biotechnology 8.0% Consumer Durables 7.0% Transport Services 5.1% IT - Software 4.6% Automobiles 3.5% 	0.9	14.6%	1.2	0.9	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty		
Dynamic Asset Allocation	Motilal Oswal Advantage Fund <i>(Formerly known as Motilal Oswal Dynamic Fund)</i>	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>32.4% Large Cap ■ Mid Cap ■ Small Cap</p>	27-Sep-16	786.4	CRISIL Hybrid 50+50 - Moderate Index	<ul style="list-style-type: none"> Star Health And Allied Insurance Company Ltd. 8.7% Religare Enterprises Ltd. 8.0% Fino Payments Bank Ltd. 7.2% ZF Commercial Vehicle Control Systems India Ltd. 5.3% BSE Ltd. 5.3% Samvardhana Moberson International Ltd. 5.0% FSN E-Commerce Ventures Ltd. 5.0% L&T Technology Services Ltd. 3.7% Dreamfolks Services Ltd. 3.6% Priam Enterprises Ltd. 3.2% 	<ul style="list-style-type: none"> Finance 11.2% Auto Components 10.3% Insurance 10.2% Banks 9.0% IT - Software 5.9% Capital Markets 5.3% Retailing 5.0% IT - Services 4.4% Transport Infrastructure 3.6% Pharmaceuticals & Biotechnology 2.7% 	0.9	9.5%	0.4	2.9	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty		

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>19.8% 46.1% 34.1%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	403.6	CRSIL Hybrid 35-65 - Aggressive Index	Star Health And Allied Insurance Company Ltd. Samvardhana Motherson International Ltd. Religare Enterprises Ltd. ABB India Ltd. ZF Commercial Vehicle Control Systems India Ltd. Avenue Supermarts Ltd. Kfirin Technologies Ltd. HDFC Bank Ltd. FSN E-Commerce Ventures Ltd. BSE Ltd.	5.5% 5.3% 5.1% 4.4% 4.3% 4.3% 4.2% 4.2% 3.7% 3.6% 3.2%	Auto Components Banks Finance Retailing Insurance Capital Markets Electrical Equipment Financial Technology (Fintech) Transport Infrastructure Leisure Services	9.6% 9.4% 8.2% 7.9% 7.8% 7.5% 4.4% 3.0% 2.8% 2.8%	1.0	0.6	0.8	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty	
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>34.7% 50.3% 15.0%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	111.9	35% NIFTY 500 TRI + 50% CRSIL Short Term Bond Fund Index + 13% Gold + 2% Domestic Price of Silver	Religare Enterprises Ltd. Fino Payments Bank Ltd. ZF Commercial Vehicle Control Systems India Ltd. Star Health And Allied Insurance Company Ltd. eMudhra Ltd. MTAR Technologies Ltd. Archean Chemical Industries Ltd. Samvardhana Motherson International Ltd. ICICI Bank Ltd. Infosys Ltd.	7.5% 5.5% 3.2% 3.1% 2.9% 2.7% 2.6% 2.5% 1.8% 1.4%	Banks Finance Auto Components IT - Software Insurance IT - Services Aerospace & Defense Chemicals & Petrochemicals Pharmaceuticals & Biotechnology Construction	8.6% 7.5% 5.8% 4.2% 3.1% 2.9% 2.7% 2.6% 1.8% 1.3%	0.5	4.7%	-0.1	0.2	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anikush Sood

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 35.9735
Regular Plan IDCW Option : ₹ 18.3516
Direct Plan Growth Option : ₹ 41.2367
Direct Plan IDCW Option : ₹ 20.9518

Scheme Statistics

Monthly AAUM ₹ 1,675.01 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 1,651.46 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 1.0
Standard Deviation 13.7% (Annualised)
Sharpe Ratio#* 0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.96%
Regular	2.09%

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.8	10,576	14.2	14,899	13.2	18,597	13.0	35,974
NIFTY 500 TRI (Benchmark)	9.9	10,987	21.8	18,098	15.2	20,264	14.3	40,431
S&P BSE Sensex TRI (Additional Benchmark)	6.5	10,654	18.6	16,711	14.5	19,693	13.4	37,347
NAV (₹) Per Unit (35.9735 as on 31-October-2023)	34.0153		24.1457		19.3433		10.0000	

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since 01-Aug-2023 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37&38.

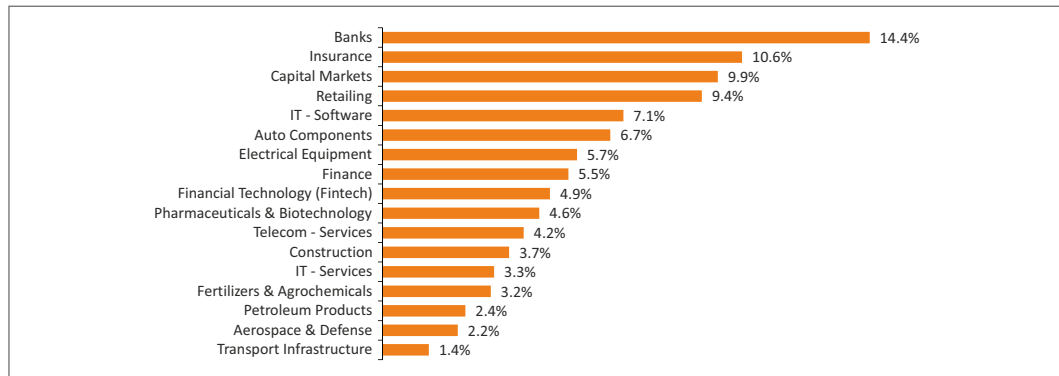
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,50,000		
Market Value	1,26,969	1,28,388	1,23,848	4,07,687	4,34,952	4,19,468	8,06,259	9,02,012	8,55,722	23,56,170	26,79,624	25,63,771
Returns (XIRR) %	10.95	13.23	6.00	8.25	12.68	10.19	11.77	16.32	14.18	11.67	13.97	13.18

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Larsen & Toubro Ltd.	3.7%
Star Health And Allied Insurance Company Ltd.	6.8%	IndusInd Bank Ltd.	3.4%
Samvardhana Motherson International Ltd.	6.7%	L&T Technology Services Ltd.	3.3%
ABB India Ltd.	5.7%	PI Industries Ltd.	3.2%
BSE Ltd.	5.7%	LTIMindtree Ltd.	3.1%
Avenue Supermarts Ltd.	5.3%	Religare Enterprises Ltd.	2.8%
One 97 Communications Ltd.	4.9%	Piramal Enterprises Ltd.	2.7%
Sun Pharmaceutical Industries Ltd.	4.6%	Reliance Industries Ltd.	2.4%
HDFC Bank Ltd.	4.5%	Fino Payments Bank Ltd.	2.3%
KFin Technologies Ltd.	4.2%	Hindustan Aeronautics Ltd.	2.2%
Bharti Airtel Ltd.	4.2%	Dreamfolks Services Ltd.	1.4%
ICICI Bank Ltd.	4.1%	Total	99.1%
Zomato Ltd.	4.1%	Net Receivable/Payable	0.9%
Tech Mahindra Ltd.	4.0%	Grand Total	100%
HDFC Life Insurance Company Ltd.	3.7%		

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category **Benchmark**
Midcap Fund NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 61.9895

Regular Plan IDCW Option : ₹ 32.3441

Direct Plan Growth Option : ₹ 69.7550

Direct Plan IDCW Option : ₹ 34.8669

Scheme Statistics

Monthly AAUM ₹ 6,029.82 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 6,059.92 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.5

Standard Deviation 14.4% (Annualised)

Sharpe Ratio# 2.0 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.69%
Regular	1.81%

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	18.4	11,839	35.0	24,620	21.6	26,569	20.7	61,990
NIFTY Midcap 150 TRI (Benchmark)	23.5	12,345	32.0	22,993	20.2	25,121	21.2	64,468
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	13.7	34,762
NAV (₹) Per Unit (61.9895 as on 31-October-2023)	52.3585		25.1785		23.3315		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,6,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

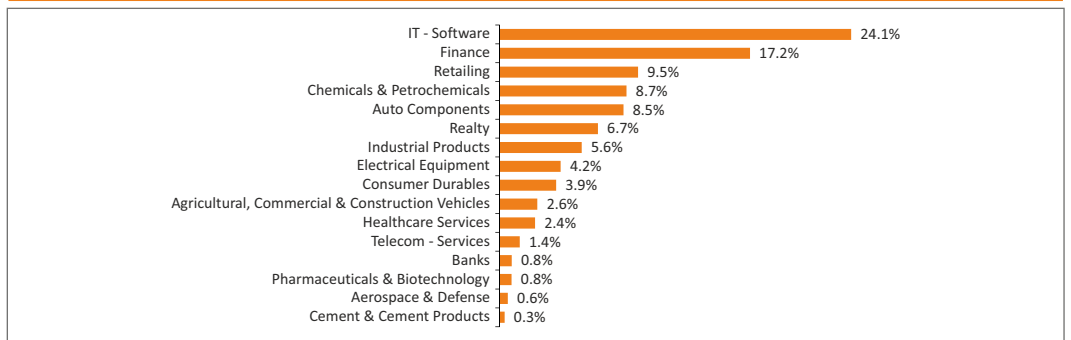
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,60,000		
Market Value	1,36,778	1,39,034	1,24,691	5,27,569	4,96,696	4,20,986	11,49,997	11,04,088	8,59,550	28,98,321	29,63,661	22,12,152
Returns (XIRR) %	26.93	30.70	7.34	26.48	22.07	10.44	26.36	24.65	14.36	18.08	18.51	12.85

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Volta Ltd.	1.9%
Persistent Systems Ltd.	10.2%	Usha Martin Ltd.	1.5%
Jio Financial Services Ltd.	9.0%	The Phoenix Mills Ltd.	1.5%
Zomato Ltd.	8.2%	Mphasis Ltd.	1.4%
Cholamandalam Investment and Finance Company Ltd	8.1%	Tata Communications Ltd.	1.4%
Coforge Ltd.	6.5%	Vedant Fashions Ltd.	1.3%
KPIT Technologies Ltd.	6.0%	Astral Ltd.	0.9%
Deepak Nitrite Ltd.	6.0%	AU Small Finance Bank Ltd.	0.8%
Balkrishna Industries Ltd.	5.9%	IPCA Laboratories Ltd.	0.8%
Prestige Estates Projects Ltd.	5.2%	Polycab India Ltd.	0.6%
CG Power and Industrial Solutions Ltd.	4.2%	JK Cement Ltd.	0.3%
Navin Fluorine International Ltd.	2.7%	Ideaforge Technology Ltd.	0.3%
Tube Investments of India Ltd.	2.6%	Ideaforge Technology Ltd.	0.3%
Escorts Kubota Ltd.	2.6%	SBFC Finance Ltd.	0.1%
APL Apollo Tubes Ltd.	2.6%	Jupiter Life Line Hospitals Ltd.	0.1%
Max Healthcare Institute Ltd.	2.4%	Total	97.4%
Dixon Technologies (India) Ltd.	1.9%	Net Receivable/Payable	2.6%
		Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 38.8855

Regular Plan IDCW Option : ₹ 25.2837

Direct Plan Growth Option : ₹ 42.4658

Direct Plan IDCW Option : ₹ 25.8837

Scheme Statistics

Monthly AAUM ₹ 8,157.90 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 8,108.78 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.3

Standard Deviation 13.1% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.96%
Regular	1.79%

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.9	11,189	14.8	15,130	10.8	16,667	15.3	38,886
Nifty 500 TRI (Benchmark)	9.9	10,987	21.8	18,098	15.2	20,264	14.1	35,212
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	12.9	31,785
NAV (₹) Per Unit (38.8855 as on 31-October-2023)	34.7524		25.7011		23.3302		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component along with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1, 2, 4, 6, 8, 18, 21, 26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

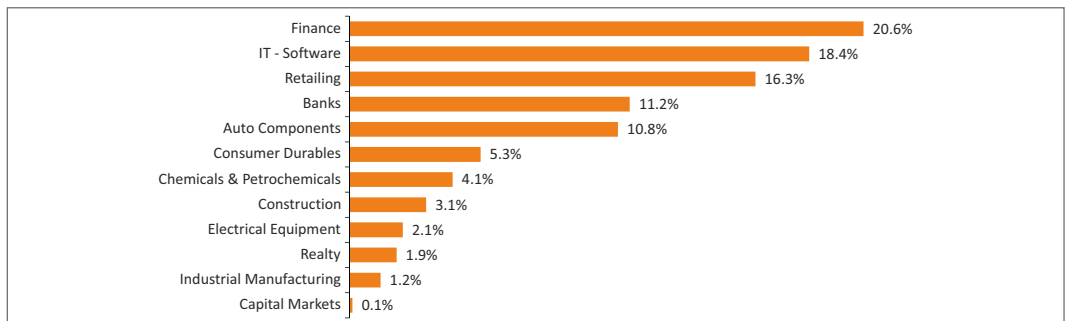
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,40,000		
Market Value	1,35,239	1,28,388	1,24,691	4,26,045	4,34,952	4,20,986	8,04,119	9,02,012	8,59,550	19,28,821	22,36,167	21,45,610
Returns (XIRR) %	24.39	13.23	7.34	11.26	12.68	10.44	11.66	16.32	14.36	10.70	13.65	12.82

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Zomato Ltd.	11.3%	Prestige Estates Projects Ltd.	1.9%
Jio Financial Services Ltd.	9.9%	ABB India Ltd.	1.8%
Persistent Systems Ltd.	9.7%	Bajaj Finserv Ltd.	1.7%
Cholamandalam Investment and Finance Company Ltd	9.0%	Mphasis Ltd.	1.4%
Tube Investments of India Ltd.	6.5%	Kaynes Technology India Ltd.	1.2%
Coforge Ltd.	6.5%	AU Small Finance Bank Ltd.	1.0%
ICICI Bank Ltd.	5.6%	Tech Mahindra Ltd.	0.8%
HDFC Bank Ltd.	4.6%	Kalyan Jewellers India Ltd.	0.8%
Vaibhav Global Ltd.	4.4%	CG Power and Industrial Solutions Ltd.	0.4%
Balkrishna Industries Ltd.	4.3%	Navin Fluorine International Ltd.	0.2%
Deepak Nitrite Ltd.	3.9%	BSE Ltd.	0.1%
Larsen & Toubro Ltd.	3.1%	Total	95.1%
Electronics Mart India Ltd.	2.9%	Money Market Instruments	
Trent Ltd.	2.0%	CBLO/REPO/TREPS	2.9%
		Net Receivable/Payable	2.0%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 20.5641
Regular Plan IDCW Option : ₹ 18.0597
Direct Plan Growth Option : ₹ 21.9485
Direct Plan IDCW Option : ₹ 19.0120

Scheme Statistics

Monthly AAUM ₹ 2,370.28 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 2,390.37 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.8
Standard Deviation 14.8% (Annualised)
Sharpe Ratio# 1.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund and Co-Fund Manager*

For Equity Component

Mr. Niket Shah

Managing this fund since 20-Oct-2023
He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.59%
Regular	1.97%

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.8	12,175	27.2	20,616	19.5	20,564
Nifty Large Midcap 250 TRI	14.3	11,425	25.3	19,701	20.1	20,951
Nifty 50 TRI	7.0	10,701	19.3	16,976	14.4	17,246
NAV (₹) Per Unit (20.5641 as on 31-October-2023)	16.8903		9.9747		10.0000	

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,6,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

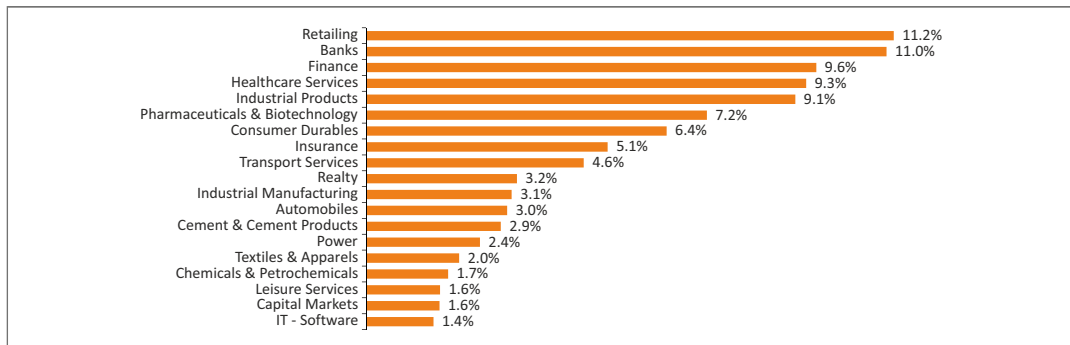
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,35,806	1,31,759	1,24,691	4,75,192	4,55,418	4,20,986	7,33,814	7,16,863	6,43,317
Returns (XIRR) %	25.32	18.68	7.34	18.90	15.89	10.44	21.61	20.38	14.73

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	5.4%	Max Financial Services Ltd.	2.5%
Global Health Ltd.	5.2%	NTPC Ltd.	2.4%
The Federal Bank Ltd.	4.8%	IndusInd Bank Ltd.	2.4%
Cholamandalam Investment and Finance Company Ltd	4.8%	Kalyan Jewellers India Ltd.	2.2%
InterGlobe Aviation Ltd.	4.6%	Timken India Ltd.	2.1%
Zomato Ltd.	4.4%	Page Industries Ltd.	2.0%
Fortis Healthcare Ltd.	4.1%	Jio Financial Services Ltd.	1.8%
ICICI Bank Ltd.	3.9%	Gujarat Fluorochemicals Ltd.	1.7%
Mankind Pharma Ltd.	3.6%	Jubilant Foodworks Ltd.	1.6%
Prestige Estates Projects Ltd.	3.2%	BSE Ltd.	1.6%
Glenmark Pharmaceuticals Ltd.	3.1%	Crompton Greaves Consumer Electricals Ltd.	1.5%
Kaynes Technology India Ltd.	3.1%	Infosys Ltd.	1.4%
TVS Motor Company Ltd.	3.0%	MedPlus Health Services Ltd.	1.4%
Cummins India Ltd.	3.0%	Bharat Forge Ltd.	1.4%
Religare Enterprises Ltd.	2.9%	Concord Biotech Ltd.	0.5%
Dalmia Bharat Ltd.	2.9%	Jupiter Life Line Hospitals Ltd.	0.1%
Carborundum Universal Ltd.	2.7%	SBFC Finance Ltd.	0.1%
Star Health And Allied Insurance Company Ltd.	2.7%	Total	96.4%
Titan Company Ltd.	2.7%	Net Receivable/Payable	3.6%
		Grand Total	100%

*Aditya Khemai has been ceased to be Fund manager of large and midcap effective from 20th Oct'23

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.9988

Regular Plan IDCW Option : ₹ 21.8184

Direct Plan Growth Option : ₹ 35.9202

Direct Plan IDCW Option : ₹ 26.6769

Scheme Statistics

Monthly AAUM	₹ 2,556.84 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 2,507.68 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	0.9
Standard Deviation	14.6% (Annualised)
Sharpe Ratio#	1.2 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager*

For Equity Component

Mr. Niket Shah

Managing this fund since 20-Oct-2023
He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.73%
Regular	1.93%

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	17.5	11,751	23.9	19,013	15.3	20,358	14.2	31,999
Nifty 500 TRI (Benchmark)	9.9	10,987	21.8	18,098	15.2	20,264	11.6	26,171
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	10.7	24,379
NAV (₹) Per Unit (31.9988 as on 31-October-2023)	27.2298		16.8296		15.7179		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

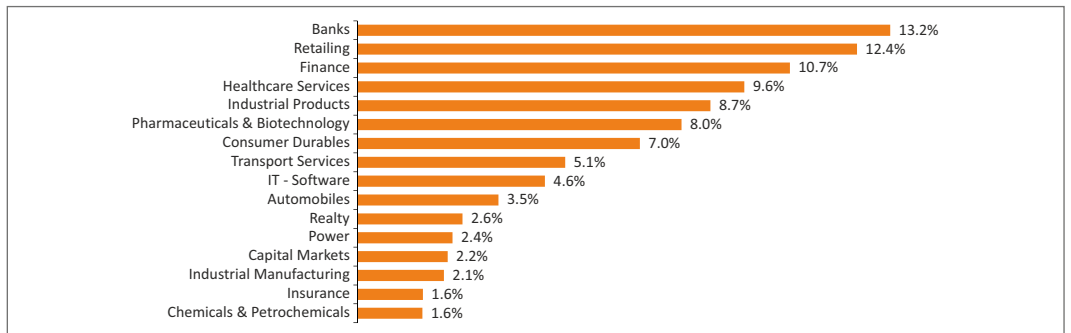
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,50,000		
Market Value	1,33,401	1,28,388	1,24,691	4,55,092	4,34,952	4,20,986	9,19,422	9,02,012	8,59,550	19,96,524	19,68,271	18,98,766
Returns (XIRR) %	21.36	13.23	7.34	15.84	12.68	10.44	17.10	16.32	14.36	14.21	13.90	13.12

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	6.0%	Cummins India Ltd.	2.7%
Global Health Ltd.	5.7%	Religare Enterprises Ltd.	2.7%
IndusInd Bank Ltd.	5.2%	Prestige Estates Projects Ltd.	2.6%
InterGlobe Aviation Ltd.	5.1%	NTPC Ltd.	2.4%
Cholamandalam Investment and Finance Company Ltd	5.0%	Kalyan Jewellers India Ltd.	2.3%
ICICI Bank Ltd.	4.9%	BSE Ltd.	2.2%
Infosys Ltd.	4.6%	Kaynes Technology India Ltd.	2.1%
Zomato Ltd.	4.6%	KSB Ltd.	1.9%
Mankind Pharma Ltd.	4.5%	MedPlus Health Services Ltd.	1.7%
Fortis Healthcare Ltd.	3.9%	Star Health And Allied Insurance Company Ltd.	1.6%
Glenmark Pharmaceuticals Ltd.	3.5%	Gujarat Fluorochemicals Ltd.	1.6%
Titan Company Ltd.	3.5%	Bharat Forge Ltd.	1.4%
TVS Motor Company Ltd.	3.5%	Total	94.2%
The Federal Bank Ltd.	3.1%	Cello World Ltd.	1.2%
Jio Financial Services Ltd.	3.1%	Total	1.2%
Carborundum Universal Ltd.	2.8%	Net Receivable/Payable	4.6%
		Grand Total	100%

*Aditya Khemai has been ceased to be Fund manager of ELSS Tax Saver effective from 20th Oct'23

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 1 year from the Inception Date. Nil - If redeemed after 1 year from the Inception Date. There would be no exit load for redemption of units on or before completion of 1 year from the Inception Date upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 18.4208
Regular Plan - Quarterly IDCW Option	: ₹ 12.6053
Regular Plan - Annual IDCW Option	: ₹ 14.9208
Direct Plan Growth Option	: ₹ 20.0240
Direct Plan - Quarterly IDCW Option	: ₹ 13.1623
Direct Plan - Annual IDCW Option	: ₹ 15.3988

Scheme Statistics

Monthly AAUM	₹ 785.62 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 786.42 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	2.9
Standard Deviation	9.5% (Annualised)
Sharpe Ratio#	0.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
18-Sep-2023	0.2100	13.6301	13.4201
19-Jul-2023	0.1900	12.6132	12.4232
26-Apr-2023	0.1700	11.1100	10.9400
Quarterly IDCW (Regular Plan)			
18-Sep-2023	0.2000	13.0704	12.8704
19-Jul-2023	0.1800	12.1169	11.9369
26-Apr-2023	0.1600	10.6988	10.5388
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	2.10 Yrs
YTM	7.86%
Macaulay Duration	1.86 Yrs
Modified Duration	1.73 Yrs

(Data as on 31-October-2023)

Total Expenses Ratio

Direct	1.15%
Regular	2.35%

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.0	11,896	10.9	13,660	9.8	15,986	9.0	18,421
CRISIL Hybrid 50 + 50 - Moderate Index	7.8	10,775	12.5	14,261	11.8	17,459	10.5	20,247
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	13.1	23,892
NAV (₹) Per Unit (18.4208 as on 31-October-2023)	15.4852		13.4857		11.5232		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1, 2, 3, 8, 18, 21, 26, & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1, 7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

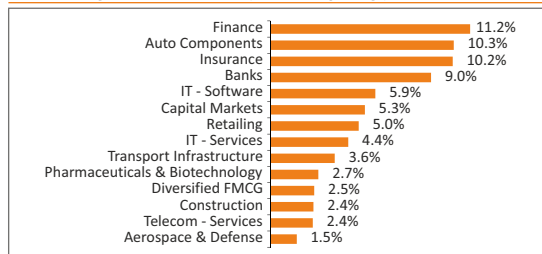
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			8,50,000		
Market Value	1,38,084	1,25,266	1,24,691	4,35,243	4,08,332	4,20,986	7,90,960	7,90,494	8,59,550	11,98,885	12,48,235	13,83,434
Returns (XIRR) %	29.11	8.24	7.34	12.73	8.36	10.44	11.00	10.97	14.36	9.55	10.66	13.50

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	76.4
Derivatives	-20.2
Net Equity	56.3
REIT	2.1
BONDS & NCDs	10.6
State Government Securities	1.9
Money Market Instrument (CD, CLO & Treasury Bill)	4.6
Cash & Cash Equivalents	4.3
Total	100.0

(Data as on 31-October-2023)

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
eMudhra Ltd.	0.6%		
Star Health And Allied Insurance Company Ltd.	8.7%	HDFC Bank Ltd.	0.4%
Religare Enterprises Ltd.	8.0%	LTIMindtree Ltd.	0.4%
Fino Payments Bank Ltd.	7.2%	ICICI Bank Ltd.	0.01%
ZF Commercial Vehicle Control Systems India Ltd.	5.3%	Gross Equity Total	76.4%
BSE Ltd.	5.3%	Derivatives	-20.2%
Samvardhana Motherson International Ltd.	5.0%	Net Equity Total	56.3%
FSN E-Commerce Ventures Ltd.	5.0%	Debt Instruments	10.6%
L&T Technology Services Ltd.	3.7%	Muthoot Finance Ltd.	4.3%
Dreamfolks Services Ltd.	3.6%	Government of India	3.8%
Piramal Enterprises Ltd.	3.2%	Shriram Finance Ltd.	2.5%
Sun Pharmaceutical Industries Ltd.	2.7%	Britannia Industries Ltd.	0.01%
ITC Ltd.	2.5%	State Government Securities	1.9%
Larsen & Toubro Ltd.	2.4%	7.76% Karnataka SDL (MD 13/12/2027)	1.9%
Bharti Airtel Ltd.	2.4%	REIT	2.1%
Tech Mahindra Ltd.	2.2%	Brookfield India Real Estate Trust	2.1%
Infosys Ltd.	1.9%	Money Market Instruments	4.6%
HDFC Life Insurance Company Ltd.	1.6%	CBLO/REPO/TREPS	4.6%
Hindustan Aeronautics Ltd.	1.5%	Net Receivable/Payable	4.3%
IDFC First Bank Ltd.	1.4%	Grand Total	100.0%
Tata Consultancy Services Ltd.	1.4%		

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

14-Sep-2018

NAV

Regular Plan Growth Option : ₹ 16.8245

Direct Plan Growth Option : ₹ 18.2456

Scheme Statistics

Monthly AAUM	₹ 410.92 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 403.56 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.8
Standard Deviation	9.9% (Annualised)
Sharpe Ratio#	0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023
He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Quantitative Indicators

Average Maturity	0.58 Yrs
YTM	7.86%
Macaulay Duration	0.56 Yrs
Modified Duration	0.52 Yrs

(Data as on 31-October-2023)

Total Expenses Ratio

Direct	0.91%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.9	10,691	12.5	14,247	12.1	17,703	10.7	16,825
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	7.8	10,782	15.1	15,239	12.9	18,314	11.1	17,196
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	11.6	17,598
NAV (₹) Per Unit (16.8245 as on 31-October-2023)	15.7368		11.8090		9.5035		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,8,9,10,11,18,22,23,24,25,26,27, 28,29,30,31,32,33,34,35,36,37 & 38.

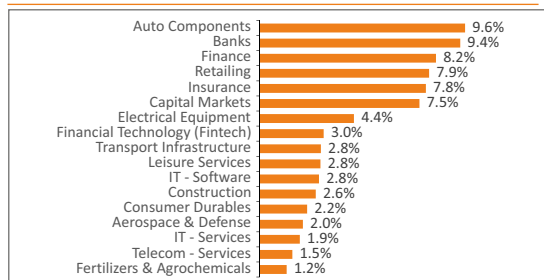
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			6,10,000		
Market Value	1,26,041	1,25,709	1,24,691	4,07,951	4,14,480	4,20,986	7,88,840	8,19,689	8,59,550	8,06,050	8,37,510	8,77,957
Returns (XIRR) %	9.47	8.95	7.34	8.30	9.37	10.44	10.89	12.44	14.36	10.90	12.42	14.30

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	77.6
Bonds & NCDs	16.0
Money Market Instrument (CD, CBLO & Treasury Bill)	5.1
Cash & Cash Equivalents	1.3
Total	100.0

(Data as on 31-October-2023)

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
The Indian Hotels Company Ltd.	1.9%		
Star Health And Allied Insurance Company Ltd.	5.5%	L&T Technology Services Ltd.	1.9%
Samvardhana Motherson International Ltd.	5.3%	Bharti Airtel Ltd.	1.5%
Religare Enterprises Ltd.	5.1%	PI Industries Ltd.	1.2%
ABB India Ltd.	4.4%	Devyani International Ltd.	0.9%
ZF Commercial Vehicle Control Systems India Ltd.	4.3%	Total	77.6%
Avenue Supermarts Ltd.	4.3%	Debt Instruments	
KFin Technologies Ltd.	4.2%	Shriram Finance Ltd.	3.7%
HDFC Bank Ltd.	3.7%	Mahindra & Mahindra Financial Services Ltd.	3.7%
FSN E-Commerce Ventures Ltd.	3.6%	Indian Oil Corporation Ltd.	3.7%
BSE Ltd.	3.2%	Muthoot Finance Ltd.	3.7%
ICICI Bank Ltd.	3.2%	National Bank For Agriculture and Rural Development	1.2%
Piramal Enterprises Ltd.	3.1%	Money Market Instrument	
One 97 Communications Ltd.	3.0%	Certificate of Deposit	
Dreamfolks Services Ltd.	2.8%	Kotak Mahindra Bank Ltd. 2023	1.2%
Infosys Ltd.	2.8%	Commercial Paper	
Larsen & Toubro Ltd.	2.6%	REC Ltd. 2024	2.4%
Fino Payments Bank Ltd.	2.5%	CBLO/REPO/TREPS	
HDFC Life Insurance Company Ltd.	2.3%	Metro Brands Ltd.	1.3%
Metro Brands Ltd.	2.2%	Net Receivable/Payable	
Hindustan Aeronautics Ltd.	2.0%	Grand Total	
			100%

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the Inception Date. Nil- If redeemed after 3 months from the Inception Date.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal ELSS Tax Saver Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 12.0858
Direct Plan Growth Option : ₹ 12.6276

Scheme Statistics

Monthly AAUM ₹ 113.17 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 111.93 (₹ cr)
Beta 0.5
Portfolio Turnover Ratio 0.2
Standard Deviation 4.7% (Annualised)
Sharpe Ratio# -0.1 (Annualised)
Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Inception Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.99%
Regular	2.09%

Quantitative Indicators

Average Maturity	1.63 Yrs
YTM	7.79%
Macaulay Duration	1.54 Yrs
Modified Duration	1.43 Yrs

(Data as on 31-October-2023)

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.4	11,236	6.2	11,991	6.0	12,086
Customised Benchmark (Benchmark)	9.6	10,958	10.4	13,461	10.2	13,702
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	19.6	17,872
NAV (₹) Per Unit (12.0858: as on 31-October-2023)	10.7565		10.0787		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 1,6, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,18,21,26, & 27.

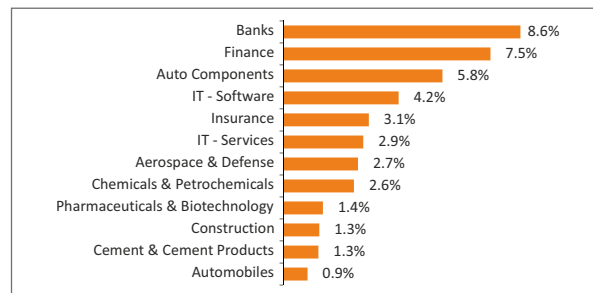
SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			3,90,000		
Market Value	1,28,838	1,25,235	1,24,691	4,03,128	4,08,037	4,20,986	4,39,333	4,48,978	4,73,465
Returns (XIRR) %	13.95	8.20	7.34	7.49	8.31	10.44	7.28	8.63	11.98

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	42.1
Bonds & NCDs	31.0
State Government Securities	10.4
Exchange Traded Funds	11.1
Money Market Instrument (CD,CBLO & Treasury Bill)	1.1
Cash & Cash Equivalents	4.3
Total	100.0

(Data as on 31-October-2023)

Portfolio (as on 31-October-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Total	42.1%
Religare Enterprises Ltd.	7.5%	Debt Instruments	31.0%
Fino Payments Bank Ltd.	5.5%	Kotak Mahindra Prime Ltd.	4.5%
ZF Commercial Vehicle Control Systems India Ltd.	3.2%	LIC Housing Finance Ltd.	4.5%
Star Health And Allied Insurance Company Ltd.	3.1%	National Bank For Agriculture and Rural Development	4.4%
eMudhra Ltd.	2.9%	Shriram Finance Ltd.	4.4%
MTAR Technologies Ltd.	2.7%	Power Finance Corporation Ltd.	4.4%
Archean Chemical Industries Ltd.	2.6%	HDB Financial Services Ltd.	4.4%
Samvardhana Motherson International Ltd.	2.5%	Muthoot Finance Ltd.	4.4%
ICICI Bank Ltd.	1.8%	State Government Securities	10.4%
Infosys Ltd.	1.4%	6.24% Maharashtra SDL (MD 11/08/2026)	10.4%
Dr. Reddy's Laboratories Ltd.	1.4%	Exchange Traded Funds	11.1%
Tata Consultancy Services Ltd.	1.4%	ICICI Prudential Gold ETF	11.1%
LTIMindtree Ltd.	1.4%	Money Market Instruments	1.1%
Larsen & Toubro Ltd.	1.3%	364 Days Tbill (MD 07/03/2024)	0.2%
UltraTech Cement Ltd.	1.3%	CBLO/REPO/TREPS	0.9%
State Bank of India	1.3%	Net Receivable/Payable	4.3%
Maruti Suzuki India Ltd.	0.9%	Grand Total	100%

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.9646
Regular Plan - Daily IDCW	₹ 10.8667
Regular Plan - Weekly IDCW	₹ 10.8739
Regular Plan - Fortnightly IDCW	₹ 10.8853
Regular Plan - Monthly IDCW	₹ 10.8678
Regular Plan - Quarterly IDCW	₹ 11.0259
Direct Growth Plan	₹ 15.6745
Direct Plan - Daily IDCW	₹ 11.0856
Direct Plan - Weekly IDCW	₹ 11.0734
Direct Plan - Fortnightly IDCW	₹ 11.1145
Direct Plan - Monthly IDCW	₹ 11.0735
Direct Plan - Quarterly IDCW	₹ 11.2770

Scheme Statistics

Monthly AAUM	₹ 144.43 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 143.86 (₹ cr)

(Data as on 31-October-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.58%
Regular	1.07%

Performance (as on 31-October-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.7	10,574	3.8	11,178	2.8	11,485	4.0	14,965
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	7.7	10,766	5.5	11,747	6.3	13,545	7.3	20,386
CRISIL Liquid Debt Index (Additional Benchmark)	7.0	10,705	5.0	11,594	5.5	13,051	6.7	19,395
NAV (₹) Per Unit (14.9646 as on 31-October-2023)	14.1526		13.3873		13.0293		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 31-October-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	68.5%
182 Days Tbill (MD 23/11/2023)	17.3%
364 Days Tbill (MD 04/01/2024)	17.2%
364 Days Tbill (MD 26/01/2024)	17.1%
182 Days Tbill (MD 07/03/2024)	17.0%
Certificate of Deposit	17.2%
Axis Bank Ltd. 2023	3.5%
Bank of Baroda 2023	3.5%
HDFC Bank Ltd. 2023	3.4%
Union Bank of India 2024	3.4%
Export Import Bank of India 2024	3.4%
Corporate Debt Market Development Fund	0.2%
Corporate Debt Market Development Fund Class A2	0.2%
CBLO/REPO/TREPS	14.3%
Net Receivables / (Payables)	-0.2%
Grand Total	100.0%

(Data as on 31-October-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	68.5
FITCH A1+	6.9
CRISIL A1+	6.8
CARE A1+	3.4
CDMDF	0.2

(Data as on 31-October-2023)

Quantitative Indicators

Average Maturity	0.17 Yrs
YTM	6.91%
Macaulay Duration	0.17 Yrs
Modified Duration	0.16 Yrs

(Data as on 31-October-2023)

[#]please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Inception Date

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.0633	10.0933	10.0300
25-Aug-23	0.0478	10.0778	10.0300
28-Jul-23	0.0596	10.0911	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.0618	10.0918	10.0300
25-Aug-23	0.0490	10.0790	10.0300
28-Jul-23	0.0611	10.0896	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.1617	10.1652	10.0034
31-Mar-23	0.1571	10.1605	10.0034
30-Dec-22	0.1514	10.1549	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.1586	10.1620	10.0034
31-Mar-23	0.1538	10.1573	10.0034
30-Dec-22	0.1483	10.1517	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.22%
Regular	0.37%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	30.4
Certificate of Deposit	45.9
Commercial Paper	15.2
Corporate Debt Market Development Fund	0.2
CBLO/REPO/TREPS	7.4
Cash & Cash Equivalent	0.8
Total	100.0

(Data as on 31-October-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.3707
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0204
Regular Plan - Fortnightly IDCW	₹ 10.0116
Regular Plan - Monthly IDCW	₹ 10.0374
Regular Plan - Quarterly IDCW	₹ 10.0593
Direct Growth Plan	₹ 12.4614
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0134
Direct Plan - Fortnightly IDCW	₹ 10.0120
Direct Plan - Monthly IDCW	₹ 10.0376
Direct Plan - Quarterly IDCW	₹ 10.0604
Unclaimed IDCW Plan Below 3 years	₹ 12.1109
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.8881
Unclaimed Redemption Plan Above 3 years	₹ 10.0000

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
CRISIL A1+	40.72
Sovereign	30.38
ICRA A1+	10.20
FITCH A1+	5.11
CARE A1+	5.10
CDMDF	0.24

(Data as on 31-October-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 488.44 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 487.84 (₹ cr)

Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	7.06%
Macaulay Duration	0.11 Yrs
Modified Duration	0.10 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-October-2023)

Performance (as on 31-October-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.8	6.4	6.3	6.4	10,643	4.4	11,377	4.5	12,371
CRISIL Liquid Debt A-I Index	7.0	6.8	6.9	7.0	10,699	5.0	11,563	5.2	12,795
NAV (₹) Per Unit 12.3707 as on 31-Oct-2023)	12.3547	12.3382	12.3023	11.6228		10.8731		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 24.3964

Direct Plan Growth Option : ₹ 24.8805

Scheme Statistics

Monthly AUM ₹ 3,926.78 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 3,813.02 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.18%
Regular	0.57%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	25.0	12,501	11.4	13,826	19.9	24,396
NASDAQ 100 TRI	27.2	12,720	13.3	14,531	21.1	25,640
Nifty 50 TRI	7.0	10,701	19.3	16,976	13.5	18,636
NAV (₹) Per Unit (24.3964 as on 31-October-2023)	19.5156		17.6453		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 19, 20, 28, 29, 30, 31, 32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,90,000		
Market Value	1,31,937	1,33,479	1,24,691	4,06,538	4,21,139	4,20,986	8,56,771	9,07,488	8,40,055
Returns (XIRR) %	18.97	21.49	7.34	8.06	10.46	10.44	15.18	17.57	14.36

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.6
CBLO/REPO/TREPS	0.8
Cash & Cash Equivalent	-0.3
Total	100.0

(Data as on 31-October-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.6
Cash & Equivalent	0.4
Total	100.0

(Data as on 31-October-2023)

Motilal Oswal Nifty 500 Index Fund

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 18.7294
Direct Plan Growth Option : ₹ 19.2473

Scheme Statistics

Monthly AAUM ₹ 550.63 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 548.29 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.2
Standard Deviation 14.4% (Annualised)
Sharpe Ratio# 0.9 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.37%
Regular	1.04%

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.8	10,880	20.4	17,457	16.3	18,729
Nifty 500 TRI	9.9	10,987	21.8	18,098	17.7	19,666
Nifty 50 TRI	7.0	10,701	19.3	16,976	15.6	18,273
NAV (₹) Per Unit (18.7294: as on 31-October-2023)	17.2143		10.7286		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,27,710	1,28,388	1,24,691	4,27,340	4,34,952	4,20,986	6,73,241	6,91,848	6,60,925
Returns (XIRR) %	12.14	13.23	7.34	11.46	12.68	10.44	15.67	17.06	14.74

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	9.1%
PSU	7.6%
Tata	7.3%
Mukesh Ambani	5.9%
Private	5.4%
ICICI	5.3%
Infosys	3.7%
Total	44.4%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

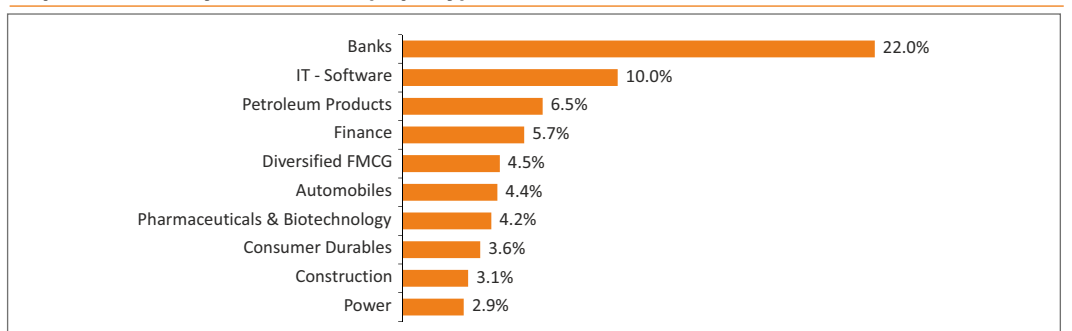
Sector	Percent
Financial Services	30.6%
Information Technology	10.3%
Oil, Gas & Consumable Fuels	8.5%
Fast Moving Consumer Goods	8.0%
Total	57.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	Reliance Industries Ltd.	5.9
3	ICICI Bank Ltd.	4.8
4	Infosys Ltd.	3.7
5	ITC Ltd.	2.9
6	Larsen & Toubro Ltd.	2.7
7	Tata Consultancy Services Ltd.	2.6
8	Axis Bank Ltd.	2.1
9	Kotak Mahindra Bank Ltd.	1.9
10	Bharti Airtel Ltd.	1.7

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 25.3507

Direct Growth Plan : ₹ 26.1307

Scheme Statistics

Monthly AAUM	₹ 1,035.20 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 1,013.01 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.4
Standard Deviation	16.3% (Annualised)
Sharpe Ratio#	1.4 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	22.3	12,230	30.2	22,091	25.1	25,351
Nifty Midcap 150 TRI	23.5	12,345	32.0	22,993	26.4	26,471
Nifty 50 TRI	7.0	10,701	19.3	16,976	15.6	18,273
NAV (₹) Per Unit (25.3507: as on 31-October-2023)	20.7277		11.4758		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,38,268	1,39,034	1,24,691	4,87,465	4,96,696	4,20,986	8,09,454	8,32,920	6,60,925
Returns (XIRR) %	29.42	30.70	7.34	20.72	22.07	10.44	25.17	26.67	14.74

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	14.6%
PSU	13.7%
Tata	5.2%
Max	2.9%
Murugappa Chettiar	2.6%
MNC	2.4%
Adani	2.0%
Total	43.4%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

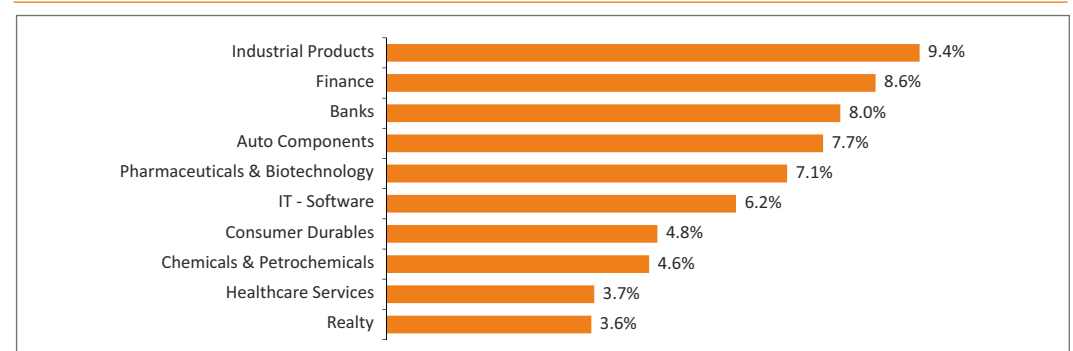
Sector	Percent
Financial Services	21.6%
Capital Goods	14.2%
Healthcare	10.5%
Automobile and Auto Components	7.7%
Total	54.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Max Healthcare Institute Ltd.	1.9
2	Power Finance Corporation Ltd.	1.6
3	REC Ltd.	1.6
4	The Indian Hotels Company Ltd.	1.6
5	The Federal Bank Ltd.	1.5
6	Tube Investments of India Ltd.	1.5
7	AU Small Finance Bank Ltd.	1.5
8	Persistent Systems Ltd.	1.4
9	Coforge Ltd.	1.4
10	Supreme Industries Ltd.	1.3

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 26.0448
Direct Growth Plan : ₹ 26.8003

Scheme Statistics

Monthly AAUM ₹ 446.33 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 452.79 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.5
Standard Deviation 18.4% (Annualised)
Sharpe Ratio# 1.4 (Annualised)
Tracking Error* 0.3 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.36%
Regular	1.04%

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	27.6	12,761	33.1	23,585	25.9	26,045
Nifty Smallcap 250 TRI	29.1	12,914	35.3	24,800	27.8	27,740
Nifty 50 TRI	7.0	10,701	19.3	16,976	15.6	18,273
NAV (₹) Per Unit (26.0448: as on 31-October-2023)	20.4104		11.0429		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,43,823	1,44,814	1,24,691	4,99,272	5,11,794	4,20,986	8,50,381	8,83,888	6,60,925
Returns (XIRR) %	38.80	40.49	7.34	22.45	24.25	10.44	27.76	29.82	14.74

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	29.8%
PSU	8.1%
MNC	3.2%
RPG Enterprises	2.8%
Suzlon	2.6%
Tata	1.4%
Murugappa Chettiar	1.3%
Total	49.2%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

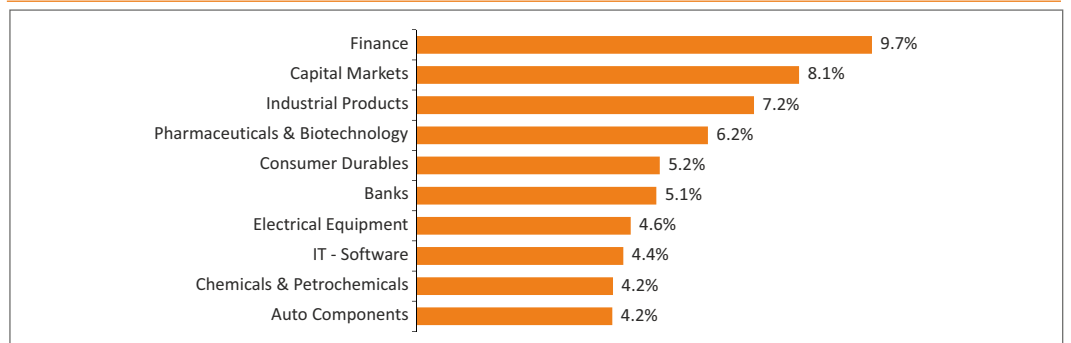
Sector	Percent
Financial Services	21.9%
Capital Goods	14.2%
Healthcare	7.8%
Information Technology	6.6%
Total	50.6%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Suzlon Energy Ltd.	2.6
2	BSE Ltd.	2.1
3	IDFC Ltd.	1.3
4	KEI Industries Ltd.	1.1
5	Cyient Ltd.	1.1
6	RBL Bank Ltd.	1.1
7	Central Depository Services (India) Ltd.	1.1
8	Angel One Ltd.	1.1
9	Multi Commodity Exchange of India Ltd.	1.0
10	IIFL Finance Ltd.	1.0

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Bank Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 15.2570

Direct Plan Growth Option : ₹ 15.7057

Scheme Statistics

Monthly AAUM	₹ 428.82 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 424.86 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.2
Standard Deviation	21.3% (Annualised)
Sharpe Ratio#	0.7 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.33%
Regular	1.00%

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	3.6	10,357	20.8	17,620	10.7	15,257
Nifty Bank Index TRI	4.6	10,460	22.3	18,290	12.1	16,045
Nifty 50 TRI	7.0	10,701	19.3	16,976	15.6	18,273
NAV (₹) Per Unit (15.2570: as on 31-October-2023)	14.7312		8.6588		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,90,000		
Market Value	1,19,684	1,20,326	1,24,691	4,13,703	4,20,771	4,20,986	6,37,507	6,54,140	6,60,925
Returns (XIRR) %	-0.49	0.50	7.34	9.25	10.40	10.44	12.92	14.22	14.74

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	29.1%
ICICI	23.1%
Kotak	10.0%
Axis Bank	9.8%
PSU - SBI	9.6%
Hinduja	6.5%
PSU	4.1%
Total	92.3%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

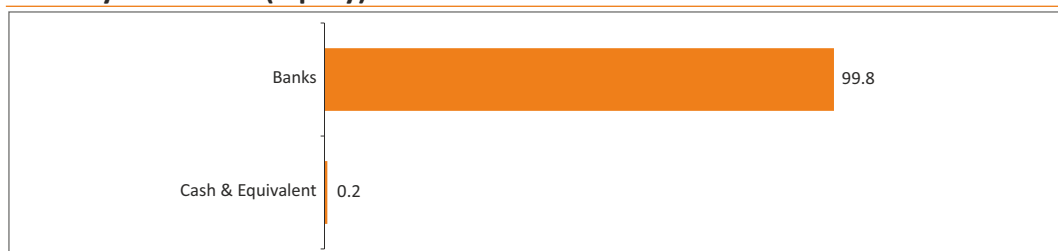
Sector	Percent
Financial Services	99.8%
Total	99.8%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	29.1
2	ICICI Bank Ltd.	23.1
3	Kotak Mahindra Bank Ltd.	10.0
4	Axis Bank Ltd.	9.8
5	State Bank of India	9.6
6	IndusInd Bank Ltd.	6.5
7	Bank of Baroda	2.5
8	The Federal Bank Ltd.	2.3
9	AU Small Finance Bank Ltd.	2.2
10	IDFC First Bank Ltd.	1.8

(Data as on 31-October-2023)

Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 15.9276

Direct Plan Growth Option : ₹ 16.1843

Scheme Statistics

Monthly AAUM ₹ 333.76 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 334.30 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.2

Standard Deviation 14.2% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.14%

Regular 0.54%

*Against the benchmark Nifty 50 Index.

Performance (as on 31-October-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.4	10,636	18.4	16,605	12.8	15,928
Nifty 50 Index TRI	7.0	10,701	19.3	16,976	13.5	16,280
S&P BSE SENSEX TRI	6.5	10,654	18.6	16,711	13.1	16,086
NAV (₹) Per Unit (15.9276: as on 31-October-2023)	14.9747		9.5919		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,60,000		
Market Value	1,24,312	1,24,691	1,23,848	4,16,613	4,20,986	4,19,468	6,01,164	6,09,954	6,05,745
Returns (XIRR) %	6.74	7.34	6.00	9.72	10.44	10.19	14.05	14.83	14.46

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	14.0%
Mukesh Ambani	9.3%
Tata	8.8%
ICICI	7.7%
Infosys	5.8%
L&T	4.8%
PSU	4.6%
Total	55.0%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

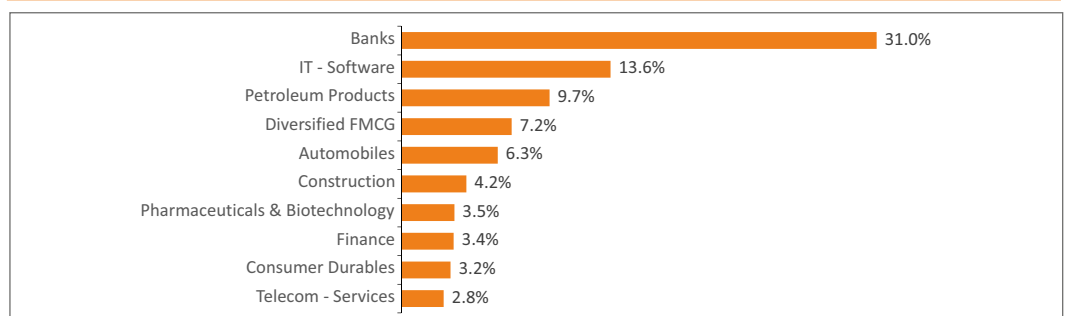
Sector	Percent
Financial Services	35.9%
Information Technology	13.6%
Oil, Gas & Consumable Fuels	11.4%
Fast Moving Consumer Goods	9.5%
Total	70.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	13.3
2	Reliance Industries Ltd.	9.3
3	ICICI Bank Ltd.	7.7
4	Infosys Ltd.	5.8
5	ITC Ltd.	4.5
6	Larsen & Toubro Ltd.	4.2
7	Tata Consultancy Services Ltd.	4.1
8	Axis Bank Ltd.	3.3
9	Kotak Mahindra Bank Ltd.	3.1
10	Bharti Airtel Ltd.	2.8

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 15.2033

Direct Plan Growth Option : ₹ 15.6016

Scheme Statistics

Monthly AAUM	₹ 144.88 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 144.07 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.4
Standard Deviation	16.6% (Annualised)
Sharpe Ratio#	0.6 (Annualised)
Tracking Error*	0.1 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 31-October-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.9	10,292	16.8	15,932	11.5	15,203
Nifty Next 50 Index TRI	3.8	10,383	18.1	16,492	13.0	16,011
Nifty 50 Index TRI	7.0	10,701	19.3	16,976	13.5	16,280
NAV (₹) Per Unit (15.2033: as on 31-October-2023)	14.7724		9.5429		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,60,000		
Market Value	1,25,955	1,26,610	1,24,691	4,03,091	4,09,907	4,20,986	5,72,179	5,87,353	6,09,954
Returns (XIRR) %	9.34	10.38	7.34	7.48	8.62	10.44	11.40	12.80	14.83

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	17.0%
Tata	6.1%
Adani	5.1%
ICICI	4.2%
Shriram Transport	4.0%
Murugappa Chettiar	3.4%
Godrej	2.8%
Total	42.6%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

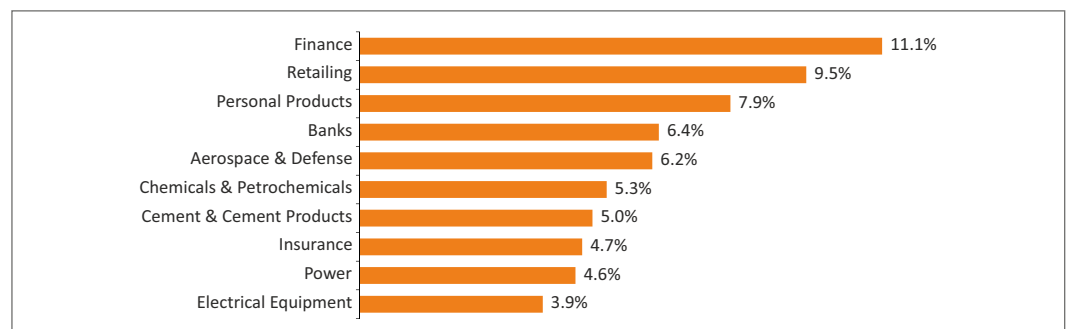
Sector	Percent
Financial Services	22.2%
Fast Moving Consumer Goods	12.4%
Consumer Services	11.0%
Capital Goods	7.5%
Total	53.2%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Shriram Finance Ltd.	4.0
2	Bharat Electronics Ltd.	3.6
3	Trent Ltd.	3.6
4	Cholamandalam Investment and Finance Company Ltd	3.4
5	Godrej Consumer Products Ltd.	2.8
6	Pidilite Industries Ltd.	2.8
7	TVS Motor Company Ltd.	2.8
8	Bank of Baroda	2.8
9	ICICI Lombard General Insurance Company Ltd.	2.7
10	DLF Ltd.	2.6

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 7 days from the Inception Date.

Nil- If redeemed after 7 days from the Inception Date.

Inception Date

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 15.6736

Direct Plan Growth Option : ₹ 16.0132

Scheme Statistics

Monthly AAUM	₹ 2,704.79 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 2,654.27 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Standard Deviation	14.3% (Annualised)
Sharpe Ratio#	0.4 (Annualised)
Tracking Error*	0.2 (Annualised)

*Against the benchmark S&P 500 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.55%
Regular	1.12%

Performance (as on 31-October-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.3	10,834	12.0	14,041	13.7	15,674
S&P 500 TR Index (INR)	9.9	10,994	14.0	14,826	15.9	16,773
Nifty 50 TRI	7.0	10,701	19.3	16,976	23.9	21,212
NAV (₹) Per Unit (15.6736: as on 31-October-2023)	14.4675		11.1629		10.0000	

Date of inception: 28-Apr-2020. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,21,26, & 27.

SIP Performance (as on 31-October-2023)

	1 Year			3 Years			Since Inception		
	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,22,434	1,23,402	1,24,691	3,94,127	4,04,333	4,20,986	4,81,655	4,97,466	5,34,487
Returns (XIRR) %	3.79	5.30	7.34	5.97	7.69	10.44	7.78	9.66	13.87

Top 4 sectors

Sector	Percent
Information Technology	30.8%
Health Care	13.1%
Consumer Discretionary	10.5%
Financials	10.0%
Total	64.4%

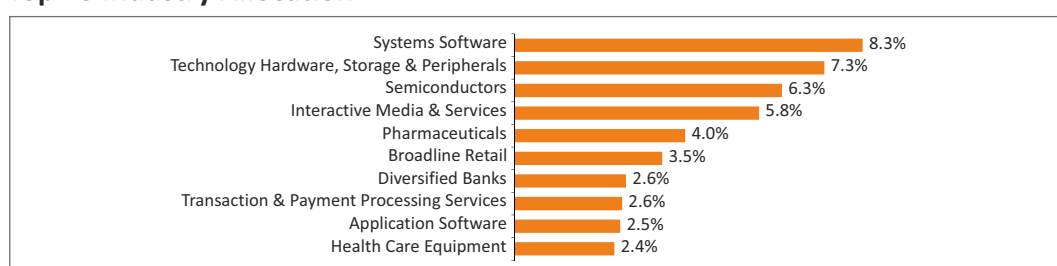
Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	7.1
2	Apple Inc	7.1
3	Amazon Com Inc	3.4
4	Nvidia Corp Com	2.9
5	Alphabet Inc A	2.1
6	Meta Platforms Registered Shares A	1.9
7	Alphabet Inc	1.8
8	Berkshire Hathaway Inc	1.8
9	Tesla Inc	1.6
10	Unitedhealth Group Inc	1.4

(Data as on 31-October-2023)

Top 10 Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

28-Jul-2010

NAV

Growth Option : ₹ 193.6369

Scheme Statistics

Monthly AAUM	₹ 34.09 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 33.40 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.1 (Annualised)
Standard Deviation	14.2% (Annualised)
Sharpe Ratio#	0.9 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

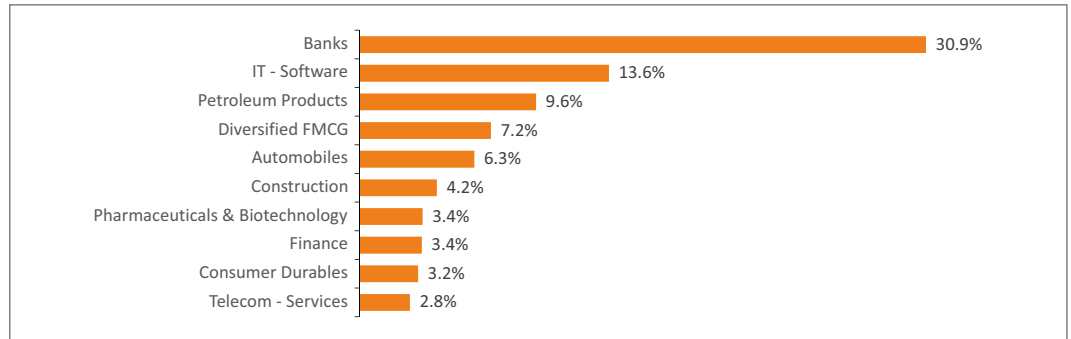
Regular	0.05%
---------	-------

Performance (as on 31-October-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.0	10,697	19.1	16,918	14.0	19,271	12.8	23,241	10.0	35,451
Nifty 50 TRI (Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	13.3	24,060	11.3	41,514
S&P BSE Sensex TRI (Additional Benchmark)	6.5	10,654	18.6	16,711	14.5	19,693	13.9	24,878	11.5	42,574
NAV Per Unit (193.6369 as on 31-Oct-2023)	181.0216		114.4560		100.4831		83.3159		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	14.0%
Mukesh Ambani	9.2%
Tata	8.8%
ICICI	7.7%
Infosys	5.8%
L&T	4.8%
PSU	4.6%
Total	54.9%

Data as on 31-October-2023. Group-holding data sourced from ACEM. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	35.8%
Information Technology	13.6%
Oil, Gas & Consumable Fuels	11.4%
Fast Moving Consumer Goods	9.5%
Total	70.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	13.2
2	Reliance Industries Ltd.	9.2
3	ICICI Bank Ltd.	7.7
4	Infosys Ltd.	5.8
5	ITC Ltd.	4.5
6	Larsen & Toubro Ltd.	4.2
7	Tata Consultancy Services Ltd.	4.1
8	Axis Bank Ltd.	3.2
9	Kotak Mahindra Bank Ltd.	3.1
10	Bharti Airtel Ltd.	2.8

(Data as on 31-October-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

31-Jan-2011

NAV

Growth Option : ₹ 41.3589

Scheme Statistics

Monthly AAUM	₹ 319.57 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 303.07 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.9
Tracking Error*	0.3 (Annualised)
Standard Deviation	17.1% (Annualised)
Sharpe Ratio#	1.5 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

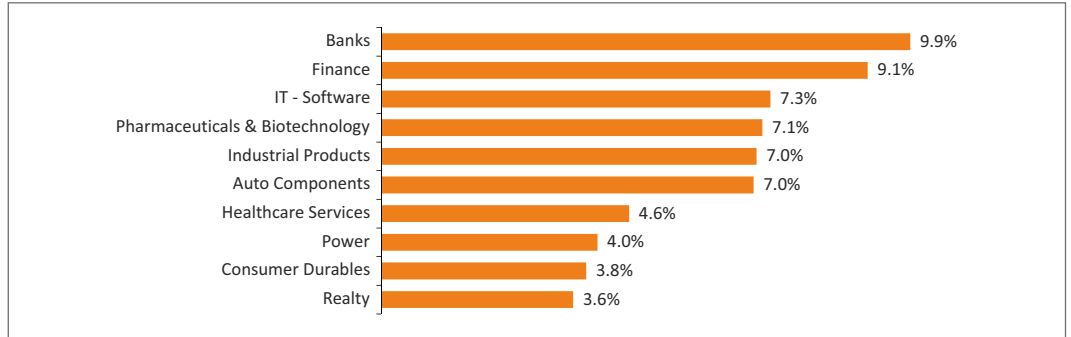
Regular	0.20%
---------	-------

Performance (as on 31-October-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.3	12,430	32.2	23,140	18.3	23,222	14.0	25,058	13.8	52,204
Nifty Midcap 100 TRI (Benchmark)	24.4	12,443	32.7	23,394	18.8	23,670	14.8	26,281	14.6	56,820
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	13.3	24,060	11.6	40,542
NAV Per Unit (41.3589 as on 31-Oct-2023)	33.2735		17.8737		17.8104		16.5055		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	16.5%
Private	15.7%
Tata	6.6%
Max	3.7%
Murugappa Chettiar	2.6%
Adani	2.5%
Avantha	2.5%
Total	50.1%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	24.1%
Capital Goods	12.0%
Healthcare	11.4%
Information Technology	7.9%
Total	55.4%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Max Healthcare Institute Ltd.	2.5
2	Power Finance Corporation Ltd.	2.1
3	REC Ltd.	2.1
4	The Indian Hotels Company Ltd.	2.0
5	The Federal Bank Ltd.	1.9
6	Tube Investments of India Ltd.	1.9
7	AU Small Finance Bank Ltd.	1.9
8	Persistent Systems Ltd.	1.8
9	Coforge Ltd.	1.8
10	Adani Power Ltd.	1.6

(Data as on 31-October-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

29-Mar-2011

NAV

Growth Option : ₹ 117.1302

Scheme Statistics

Monthly AAUM	₹ 6,185.25 (₹ cr)
Latest AUM (31-Oct-2023)	₹ 6,042.57 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.3
Tracking Error*	0.1 (Annualised)
Standard Deviation	19.6% (Annualised)
Sharpe Ratio#	0.3 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.84% (Data as on 31-October-2023)

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

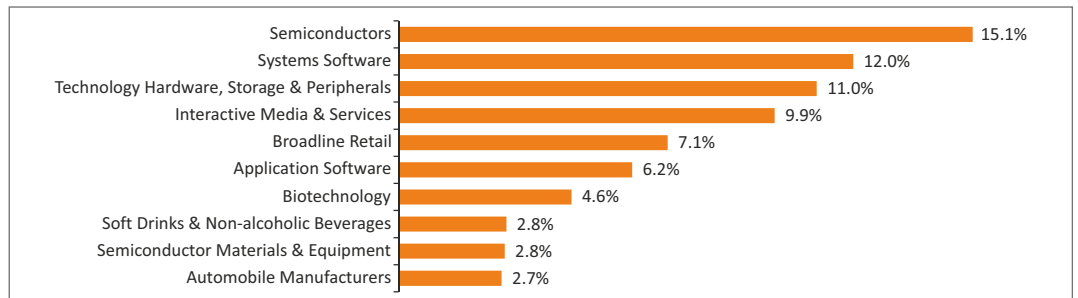
Regular	0.58%
---------	-------

Performance (as on 31-October-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	26.0	12,598	12.3	14,177	19.1	23,943	20.3	36,492	21.3	1,13,458
NASDAQ 100 TRI INR (Benchmark)	27.2	12,720	13.3	14,531	20.1	24,990	21.7	39,649	22.8	1,33,136
Nifty 50 TRI (Additional Benchmark)	7.0	10,701	19.3	16,976	14.3	19,487	13.3	24,060	11.4	38,883
NAV Per Unit (117.1302: as on 31-Oct-2023)	92.9726		82.6188		48.9200		32.0973		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,6,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 31-October-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	49.1%
Communication Services	15.7%
Consumer Discretionary	13.8%
Consumer Staples	8.4%
Total	86.9%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	11.0
2	Microsoft Corp	10.4
3	Amazon Com Inc	5.7
4	Nvidia Corp Com	4.2
5	Meta Platforms Registered Shares A	3.9
6	Broadcom Inc	3.1
7	Alphabet Inc A	3.0
8	Alphabet Inc	3.0
9	Tesla Inc	2.6
10	Costco Wholesale Corp	2.2

(Data as on 31-October-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 cr. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

10-December-2020

NAV

Regular Plan Growth Option : ₹ 52.8747

Scheme Statistics

Monthly AAUM ₹ 62.16 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 62.97 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.23%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.1	10,712	3.7	11,095
Nifty 5 yr Benchmark G-sec Index	7.4	10,738	4.0	11,202
NAV (₹) Per Unit (52.8747: as on 31-October-2023)	49.3612		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top Issuers

Sector	Percent
Sovereign	96.6%
Total	96.6%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	99.6
Cash & Cash Equivalent	0.4
Total	100.0

(Data as on 31-October-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,619 Days
YTM	7.31%
Macaulay Duration	3.81 Yrs
Modified Duration	3.55 yrs

(Data as on 31-October-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.7792

Direct Plan Growth Option : ₹ 10.7956

Scheme Statistics

Monthly AAUM ₹ 17.09 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 17.77 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct 0.13%

Regular 0.20%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.7	10,668	3.7	10,779
Nifty 5 yr Benchmark G-sec Index	7.4	10,738	4.3	10,913
NAV (₹) Per Unit (10.7792: as on 31-October-2023)	10.1047		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

The Motilal Oswal Nifty G-sec May 2029 Index Fund has merged into Motilal Oswal 5 year G-sec Fund of Fund w.e.f from close of business hours on 01-Sep-2023

SIP Performance (as on 31-October-2023)

	1 Year		Since Inception	
	Scheme	Nifty 5 yr Benchmark G-sec Index	Scheme	Nifty 5 yr Benchmark G-sec Index
Invested Amount	1,20,000		2,40,000	
Market Value	1,23,290	1,23,939	2,51,767	2,53,593
Returns (XIRR) %	5.13	5.83	4.68	5.40

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	100.1
Cash & Cash Equivalents	-0.1
Total	100.0

(Data as on 31-October-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	100.1
Cash & Equivalent	-0.1

(Data as on 31-October-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.6500
Direct Plan Growth Option : ₹ 12.8399

Scheme Statistics

Monthly AAUM ₹ 57.24 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 56.63 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.14%
Regular	0.68%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	9.3	10,933	9.3	12,650
Customised Benchmark	10.9	11,091	11.1	13,209
Nifty 50 TRI	7.0	10,701	10.8	13,116
NAV (₹) Per Unit (12.6500: as on 31-October-2023)	11.5701		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,10,000		
Market Value	1,25,781	1,26,610	1,24,691	3,43,622	3,50,559	3,47,705
Returns (XIRR) %	9.06	10.38	7.34	7.91	9.49	8.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	15.3
ICICI Prudential Gold ETF	10.4
Total	25.7
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	53.9
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.3
Total	74.2
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 31-October-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	74.2
Exchange Traded Funds	25.7
Cash & Cash Equivalent	0.1

(Data as on 31-October-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.0923
Direct Plan Growth Option : ₹ 12.2704

Scheme Statistics

Monthly AAUM ₹ 41.22 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 40.98 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.8	10,881	7.5	12,092
Customised Benchmark	10.1	11,007	9.0	12,545
Nifty 50 TRI	7.0	10,701	10.8	13,116
NAV (₹) Per Unit (12.0923: as on 31-October-2023)	11.1132		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,10,000		
Market Value	1,25,081	1,25,689	1,24,691	3,38,429	3,44,260	3,47,705
Returns (XIRR) %	7.95	8.92	7.34	6.72	8.06	8.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	46.6
ICICI Prudential Gold ETF	10.1
Total	56.7
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	33.8
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	9.5
Total	43.3
Net Receivables / (Payables)	-0.04
Grand Total	100.0

(Data as on 31-October-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	56.7
Investment Funds/mutual Funds	43.3
Cash & Cash Equivalent	-0.04

(Data as on 31-October-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-December-2021

NAV

Regular Plan Growth Option : ₹ 49.0098

Scheme Statistics

Monthly AAUM ₹ 19.70 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 18.99 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.44%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-4.6	9,544	-14.3	7,511
Nasdaq Q-50 TRI	-4.1	9,595	-13.8	7,595
Nifty 50 TRI	7.0	10,701	7.5	11,433
NAV (₹) Per Unit (49.0098: as on 31-October-2023)		51.3498		65.2530

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	42.8%
Consumer Discretionary	11.2%
Health Care	11.2%
Industrials	11.0%
Total	76.2%

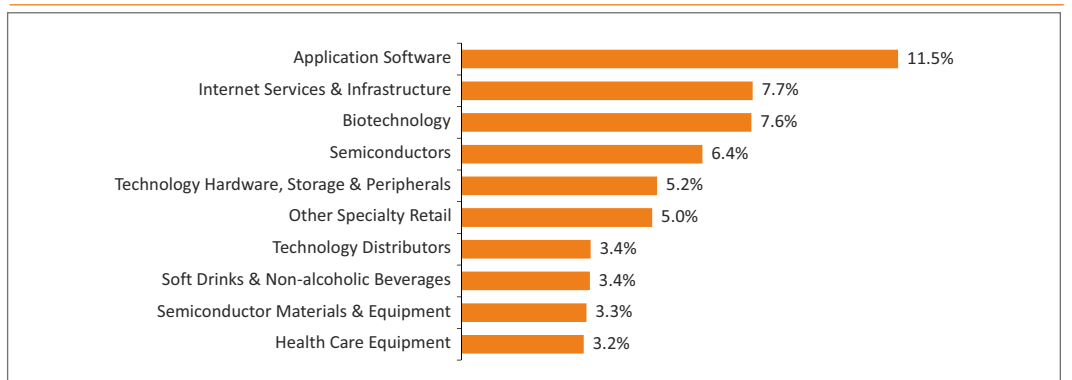
Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Roper Technologies Ord	4.5
2	CDW Corporation	3.4
3	Coca-Cola Europacific Partners	3.4
4	Splunk Inc	3.1
5	MongoDB Inc	3.1
6	TAKE-TWO INTERACTIVE S COM	2.9
7	Monolithic Power Systems Inc	2.7
8	Tractor Supply Co	2.7
9	VERISIGN INC COM	2.6
10	Icon PLC	2.5

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

01-December-2021

NAV

Regular Plan Growth Option : ₹ 10.5168

Direct Plan Growth Option : ₹ 10.6366

Scheme Statistics

Monthly AAUM ₹ 33.93 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 33.43 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.49%
Regular	1.06%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.8	11,577	2.7	10,517
MSCI EAFE Top 100 Select Index	17.1	11,706	4.9	10,952
Nifty 50 TRI	7.0	10,701	7.0	11,374
NAV (₹) Per Unit (10.5168: as on 31-October-2023)	9.0840		10.0000	

Date of inception: 1-Dec-2021. - In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 26. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*
Invested Amount	1,20,000			2,30,000		
Market Value	1,18,733	1,19,213	1,24,691	2,39,694	2,42,520	2,50,014
Returns (XIRR) %	-1.95	-1.21	7.34	4.20	5.41	8.61

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 4 sectors

Sector	Percent
Financials	16.6%
Health Care	14.5%
Consumer Discretionary	11.3%
Industrials	11.3%
Total	53.7%

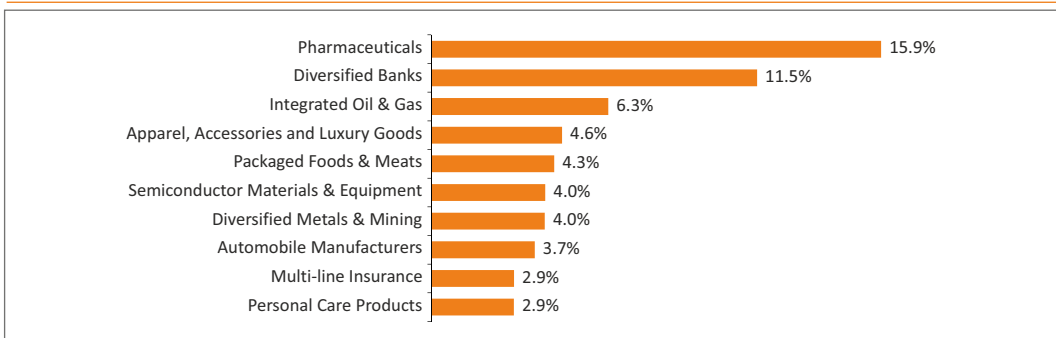
Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NOVO NORDISK A S	4.2
2	Nestle Ltd	3.8
3	ASML HOLDING NV	3.2
4	Shell Plc	2.9
5	LVMH Moet Hennessy	2.6
6	Astrazeneca PLC	2.6
7	NOVARTIS AG	2.5
8	Toyota Motor Corp	2.4
9	Roche Holding Ltd	2.4
10	TotalEnergies	2.0

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 45.0101

Scheme Statistics

Monthly AAUM ₹ 21.49 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 17.06 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.34%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.9	11,191	6.4	11,125
Nifty 200 Momentum 30 TRI	12.5	11,246	7.0	11,234
Nifty 50 TRI	7.0	10,701	6.1	11,078
NAV (₹) Per Unit (45.0101: as on 31-October-2023)	40.2183		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,00,000		
Market Value	1,33,249	1,33,560	1,24,691	2,29,802	2,30,790	2,16,463
Returns (XIRR) %	21.11	21.62	7.34	16.87	17.43	9.37

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	TVS Motor Company Ltd.	5.6
2	Bajaj Auto Ltd.	5.5
3	Power Finance Corporation Ltd.	5.4
4	REC Ltd.	5.1
5	Cholamandalam Investment and Finance Company Ltd	4.9
6	Axis Bank Ltd.	4.7
7	The Indian Hotels Company Ltd.	4.5
8	ITC Ltd.	4.4
9	Godrej Consumer Products Ltd.	4.4
10	Bank of Baroda	4.1

(Data as on 31-October-2023)

Top 7 Groups

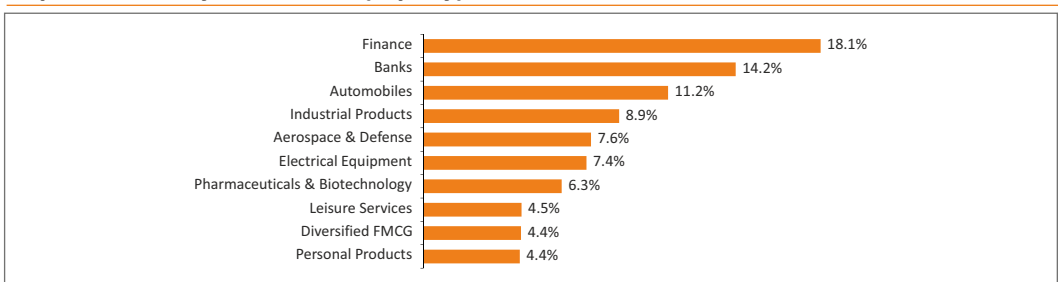
Group	Percent
PSU	20.3%
Tata	8.2%
TVS Iyengar	5.6%
Bajaj	5.5%
Murugappa Chettiar	4.9%
Axis Bank	4.7%
ITC - MNC	4.4%
Total	53.6%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	32.3%
Capital Goods	20.3%
Automobile and Auto Components	12.9%
Fast Moving Consumer Goods	8.8%
Total	74.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 10.9805

Direct Plan Growth Option : ₹ 11.1069

Scheme Statistics

Monthly AAUM ₹ 211.68 (₹ Cr)

Latest AUM (31-Oct-2023) ₹ 206.95 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct 0.31%

Regular 0.99%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.2	11,121	5.6	10,981
Nifty 200 Momentum 30 TRI	12.5	11,246	7.0	11,234
Nifty 50 TRI	7.0	10,701	6.1	11,078
NAV (₹) Per Unit (10.9805: as on 31-October-2023)	9.8734		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,00,000		
Market Value	1,32,775	1,33,560	1,24,691	2,28,611	2,30,790	2,16,463
Returns (XIRR) %	20.34	21.62	7.34	16.21	17.43	9.37

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	TVS Motor Company Ltd.	5.7
2	Bajaj Auto Ltd.	5.5
3	Power Finance Corporation Ltd.	5.4
4	REC Ltd.	5.2
5	Cholamandalam Investment and Finance Company Ltd	4.9
6	Axis Bank Ltd.	4.8
7	The Indian Hotels Company Ltd.	4.5
8	ITC Ltd.	4.5
9	Godrej Consumer Products Ltd.	4.4
10	Bank of Baroda	4.1

(Data as on 31-October-2023)

Top 7 Groups

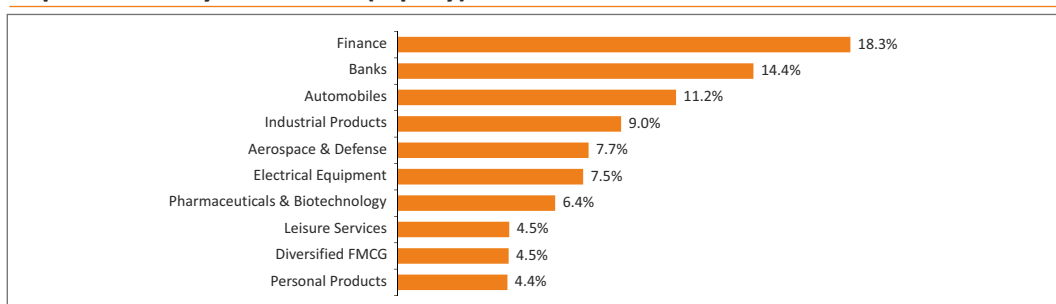
Group	Percent
PSU	20.5%
Tata	8.2%
TVS Iyengar	5.7%
Bajaj	5.5%
Murugappa Chettiar	4.9%
Axis Bank	4.8%
ITC - MNC	4.5%
Total	54.1%

Top 4 sectors

Sector	Percent
Financial Services	32.7%
Capital Goods	20.5%
Automobile and Auto Components	13.0%
Fast Moving Consumer Goods	8.9%
Total	75.1%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 12.4064

Direct Plan Growth Option : ₹ 12.5304

Scheme Statistics

Monthly AAUM ₹ 24.29 (₹ cr)

Latest AUM (31-Oct-2023) ₹ 25.35 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.43%
Regular	1.03%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.4	11,443	14.3	12,406
S&P BSE Low Volatility TRI	16.3	11,627	15.4	12,585
Nifty 50 TRI	7.0	10,701	7.9	11,296
NAV (₹) Per Unit (12.4064: as on 31-October-2023)	10.8420		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 1,12,13,14,15,16,17,19,20,28,29,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,90,000		
Market Value	1,29,610	1,30,665	1,24,691	2,13,630	2,16,217	2,04,732
Returns (XIRR) %	15.19	16.90	7.34	14.87	16.49	9.29

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.1
2	GlaxoSmithKline Pharmaceuticals Ltd.	4.0
3	Pidilite Industries Ltd.	3.6
4	Bajaj Auto Ltd.	3.5
5	Bharti Airtel Ltd.	3.5
6	Colgate Palmolive (India) Ltd.	3.5
7	ICICI Bank Ltd.	3.5
8	Maruti Suzuki India Ltd.	3.4
9	Sun Pharmaceutical Industries Ltd.	3.4
10	Larsen & Toubro Ltd.	3.4

(Data as on 31-October-2023)

Top 7 Groups

Group	Percent
Birla Aditya	6.6%
Nestle India - MNC	4.1%
Glaxosmithkline - MNC	4.0%
Parekh	3.6%
Bajaj	3.5%
Bharti	3.5%
Colgate-Palmolive - MNC	3.5%
Total	28.9%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	20.7%
Healthcare	20.4%
Automobile and Auto Components	10.4%
Financial Services	9.9%
Total	61.3%

Top 10 Industry Allocation (Equity)

Pharmaceuticals & Biotechnology	20.4%
Banks	9.9%
IT - Software	9.0%
Food Products	7.1%
Automobiles	7.0%
Cement & Cement Products	6.6%
Diversified FMCG	6.6%
Consumer Durables	6.3%
Chemicals & Petrochemicals	3.6%
Telecom - Services	3.5%

(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 28.0916

Scheme Statistics

Monthly AAUM ₹ 18.65 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 19.21 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.34%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.3	11,530	14.5	12,425
S&P BSE Low Volatility TRI	16.3	11,627	15.4	12,585
Nifty 50 TRI	7.0	10,701	7.9	11,296
NAV (₹) Per Unit (28.0916: as on 31-October-2023)	24.3644		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.1
2	GlaxoSmithKline Pharmaceuticals Ltd.	4.0
3	Pidilite Industries Ltd.	3.6
4	Bajaj Auto Ltd.	3.5
5	Bharti Airtel Ltd.	3.5
6	Colgate Palmolive (India) Ltd.	3.5
7	ICICI Bank Ltd.	3.5
8	Maruti Suzuki India Ltd.	3.4
9	Sun Pharmaceutical Industries Ltd.	3.4
10	Bosch Ltd.	3.4

(Data as on 31-October-2023)

Top 7 Groups

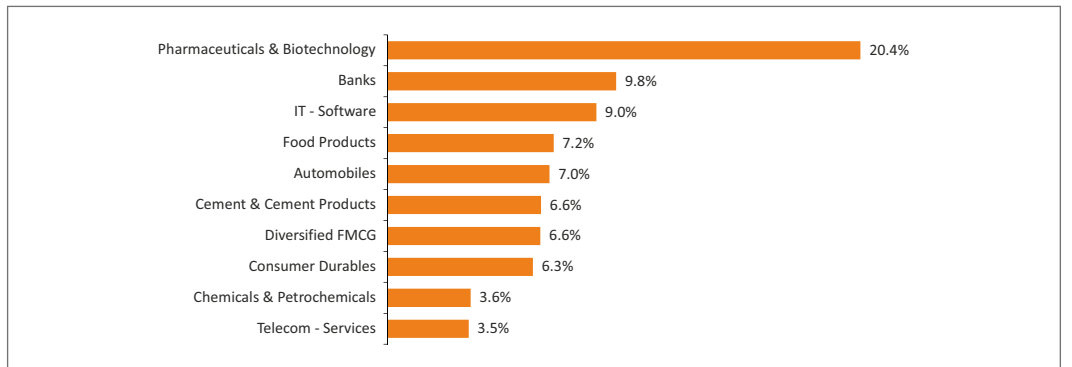
Group	Percent
Birla Aditya	6.6%
Nestle India - MNC	4.1%
Glaxosmithkline - MNC	4.0%
Parekh	3.6%
Bajaj	3.5%
Bharti	3.5%
Colgate-Palmolive - MNC	3.5%
Total	28.8%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	20.6%
Healthcare	20.4%
Automobile and Auto Components	10.4%
Financial Services	9.8%
Total	61.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 11.9021
Direct Plan Growth Option : ₹ 12.0107

Scheme Statistics

Monthly AAUM ₹ 7.78 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 8.46 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.31%
Regular	1.01%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.5	11,947	14.9	11,902
S&P BSE Financials ex Bank 30 TRI	20.8	12,076	17.3	12,228
Nifty 50 TRI	7.0	10,701	10.0	11,269
NAV (₹) Per Unit (11.9021: as on 31-October-2023)	9.9621		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,50,000		
Market Value	1,37,736	1,38,594	1,24,691	1,73,470	1,74,847	1,58,266
Returns (XIRR) %	28.53	29.96	7.34	23.93	25.35	8.35

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	15.6
2	Bajaj Finserv Ltd.	9.8
3	HDFC Life Insurance Company Ltd.	7.6
4	SBI Life Insurance Company Ltd.	7.1
5	Shriram Finance Ltd.	6.0
6	Cholamandalam Investment and Finance Company Ltd	5.1
7	Power Finance Corporation Ltd.	4.1
8	REC Ltd.	4.1
9	ICICI Lombard General Insurance Company Ltd.	3.9
10	Bajaj Holdings & Investment Ltd.	3.4

(Data as on 31-October-2023)

Top 7 Groups

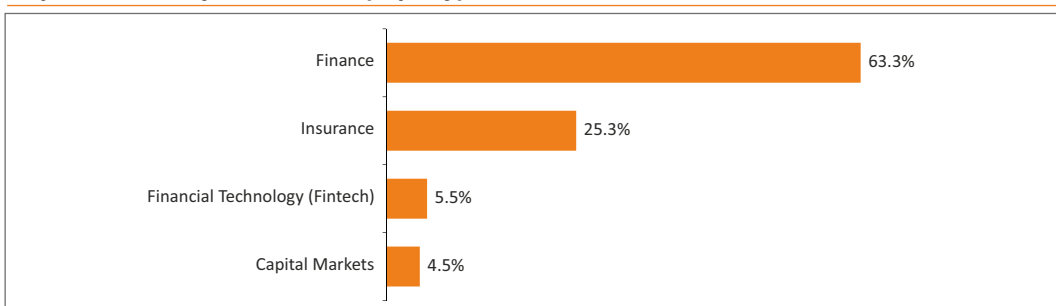
Group	Percent
Bajaj	28.8%
PSU	13.3%
HDFC	10.8%
PSU - SBI	9.6%
ICICI	6.8%
Private	6.2%
Shriram Transport	6.0%
Total	81.4%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	97.5%
Total	97.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 27.4509

Scheme Statistics

Monthly AAUM ₹ 7.86 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 8.14 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.6	11,455	15.5	11,986
S&P BSE Healthcare TRI	14.8	11,482	15.8	12,029
Nifty 50 TRI	7.0	10,701	10.0	11,269
NAV (₹) Per Unit (27.4509: as on 31-October-2023)	23.9636		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	15.3
2	Dr. Reddy's Laboratories Ltd.	8.5
3	Cipla Ltd.	8.4
4	Apollo Hospitals Enterprise Ltd.	6.3
5	Divi's Laboratories Ltd.	5.6
6	Max Healthcare Institute Ltd.	5.5
7	Lupin Ltd.	3.5
8	Aurobindo Pharma Ltd.	3.1
9	Torrent Pharmaceuticals Ltd.	2.3
10	Fortis Healthcare Ltd.	2.2

(Data as on 31-October-2023)

Top 7 Groups

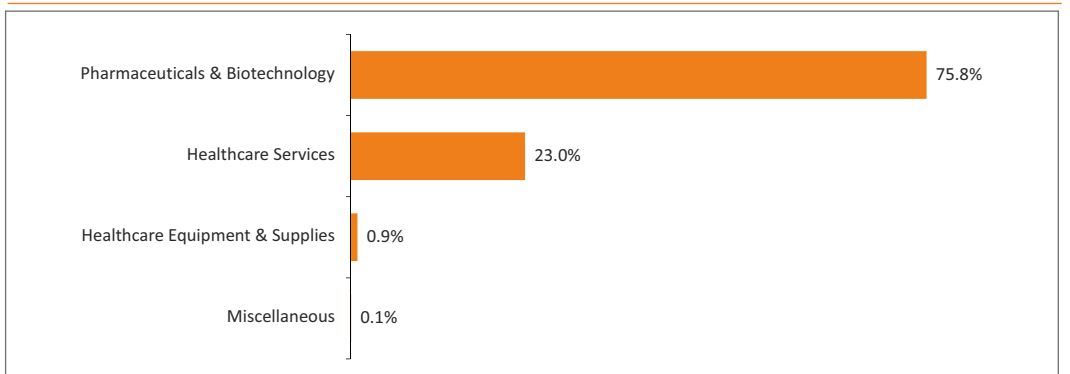
Group	Percent
Private	17.9%
Sun Pharma	15.5%
Dr. Reddy's	8.5%
Cipla	8.4%
Apollo Hospitals	6.3%
Divis Labs	5.6%
Max	5.5%
Total	67.8%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	95.6%
Total	95.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 15.1249
Direct Plan Growth Option : ₹ 15.2456

Scheme Statistics

Monthly AUM ₹ 55.22 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 54.79 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.37%
Regular	1.02%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	40.2	14,023	41.5	15,125
S&P BSE Enhanced Value TRI	42.9	14,287	44.1	15,461
Nifty 50 TRI	7.0	10,701	8.6	11,032
NAV (₹) Per Unit (15.1249: as on 31-October-2023)	10.7854		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,40,000		
Market Value	1,43,136	1,44,588	1,24,691	1,72,771	1,74,814	1,47,116
Returns (XIRR) %	37.63	40.10	7.34	38.88	41.37	8.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Oil & Natural Gas Corporation Ltd.	8.4
2	NTPC Ltd.	8.4
3	State Bank of India	8.2
4	Hindalco Industries Ltd.	7.9
5	Tata Steel Ltd.	7.6
6	Coal India Ltd.	6.8
7	Indian Oil Corporation Ltd.	5.9
8	Bharat Petroleum Corporation Ltd.	5.2
9	Power Finance Corporation Ltd.	4.2
10	Bank of Baroda	3.9

(Data as on 31-October-2023)

Top 7 Groups

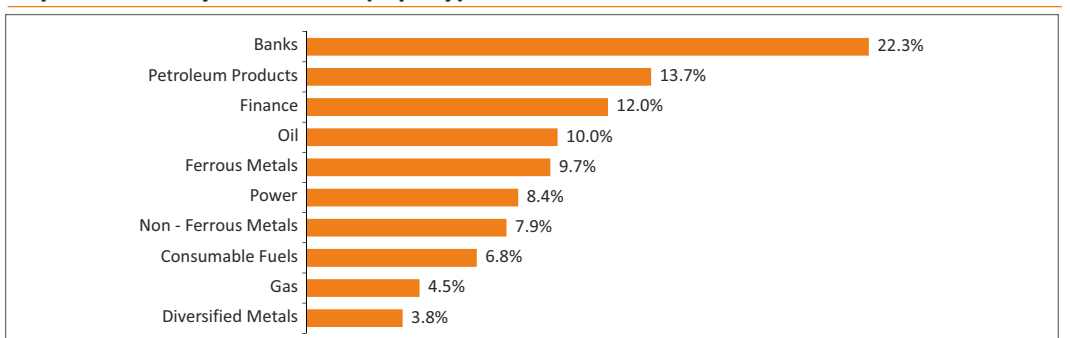
Group	Percent
PSU	70.5%
PSU - SBI	8.2%
Birla Aditya	7.9%
Tata	7.6%
Vedanta - MNC	3.8%
Shriram Transport	2.7%
Federal Bank	2.3%
Total	103.0%

Top 4 sectors

Sector	Percent
Financial Services	36.1%
Oil, Gas & Consumable Fuels	34.9%
Metals & Mining	23.7%
Power	8.4%
Total	103.0%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 62.2469

Scheme Statistics

Monthly AAUM ₹ 10.43 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 10.56 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.29%
---------	-------

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	42.1	14,210	43.3	15,360
S&P BSE Enhanced Value TRI	42.9	14,287	44.1	15,461
Nifty 50 TRI	7.0	10,701	8.6	11,032
NAV (₹) Per Unit (62.2469: as on 31-October-2023)	43.8039		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Oil & Natural Gas Corporation Ltd.	8.0
2	NTPC Ltd.	8.0
3	State Bank of India	7.8
4	Hindalco Industries Ltd.	7.6
5	Tata Steel Ltd.	7.3
6	Coal India Ltd.	6.5
7	Indian Oil Corporation Ltd.	5.6
8	Bharat Petroleum Corporation Ltd.	4.9
9	Power Finance Corporation Ltd.	4.0
10	Bank of Baroda	3.8

(Data as on 31-October-2023)

Top 7 Groups

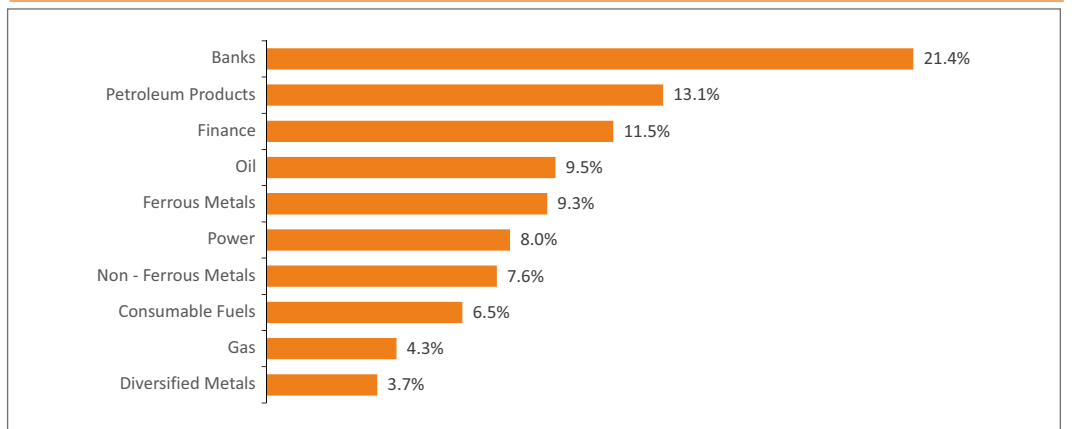
Group	Percent
PSU	67.5%
PSU - SBI	7.8%
Birla Aditya	7.6%
Tata	7.3%
Vedanta - MNC	3.7%
Shriram Transport	2.6%
Federal Bank	2.2%
Total	98.7%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	34.6%
Oil, Gas & Consumable Fuels	33.4%
Metals & Mining	22.7%
Power	8.0%
Total	98.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 11.6382
Direct Plan Growth Option : ₹ 11.7361

Scheme Statistics

Monthly AAUM ₹ 6.97 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 7.14 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.4	11,139	13.6	11,638
S&P BSE Quality TRI	12.9	11,287	15.5	11,868
Nifty 50 TRI	7.0	10,701	8.6	11,032
NAV (₹) Per Unit (11.6382: as on 31-October-2023)	10.4480		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-October-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,40,000		
Market Value	1,27,320	1,28,304	1,24,691	1,50,304	1,51,663	1,47,116
Returns (XIRR) %	11.51	13.09	7.34	11.97	13.56	8.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	6.3
2	Nestle India Ltd.	5.6
3	Colgate Palmolive (India) Ltd.	5.4
4	Adani Power Ltd.	5.4
5	Tata Consultancy Services Ltd.	5.2
6	Britannia Industries Ltd.	5.0
7	Bharat Electronics Ltd.	5.0
8	Infosys Ltd.	4.8
9	HDFC Asset Management Company Ltd.	4.7
10	ABB India Ltd.	4.7

(Data as on 31-October-2023)

Top 7 Groups

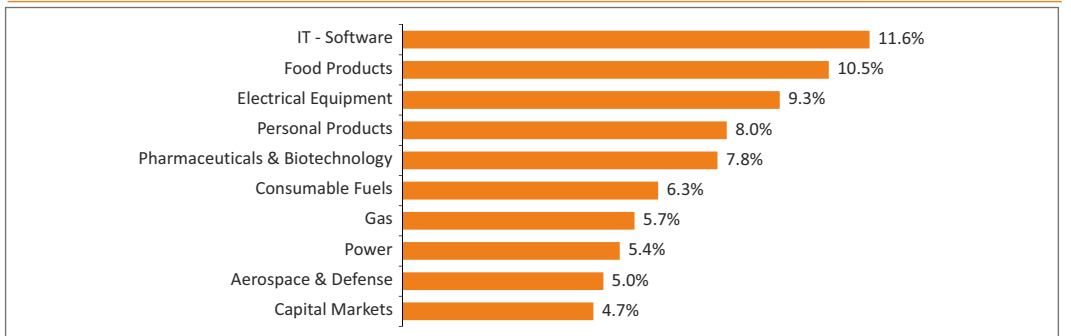
Group	Percent
PSU	24.4%
Avantha	7.8%
Vedanta - MNC	6.3%
Nestle India - MNC	5.6%
Colgate-Palmolive - MNC	5.4%
Adani	5.4%
Tata	5.2%
Total	60.1%

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	18.6%
Capital Goods	14.3%
Oil, Gas & Consumable Fuels	13.5%
Information Technology	11.6%
Total	57.9%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 133.3158

Scheme Statistics

Monthly AAUM ₹ 7.25 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 7.59 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.3	11,225	14.4	11,739
S&P BSE Quality TRI	12.9	11,287	15.5	11,868
Nifty 50 TRI	7.0	10,701	8.6	11,032
NAV (₹) Per Unit (133.3158: as on 31-October-2023)	118.7647		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	6.3
2	Nestle India Ltd.	5.7
3	Colgate Palmolive (India) Ltd.	5.4
4	Adani Power Ltd.	5.4
5	Tata Consultancy Services Ltd.	5.1
6	Britannia Industries Ltd.	5.0
7	Bharat Electronics Ltd.	5.0
8	Infosys Ltd.	4.8
9	HDFC Asset Management Company Ltd.	4.7
10	ABB India Ltd.	4.7

(Data as on 31-October-2023)

Top 7 Groups

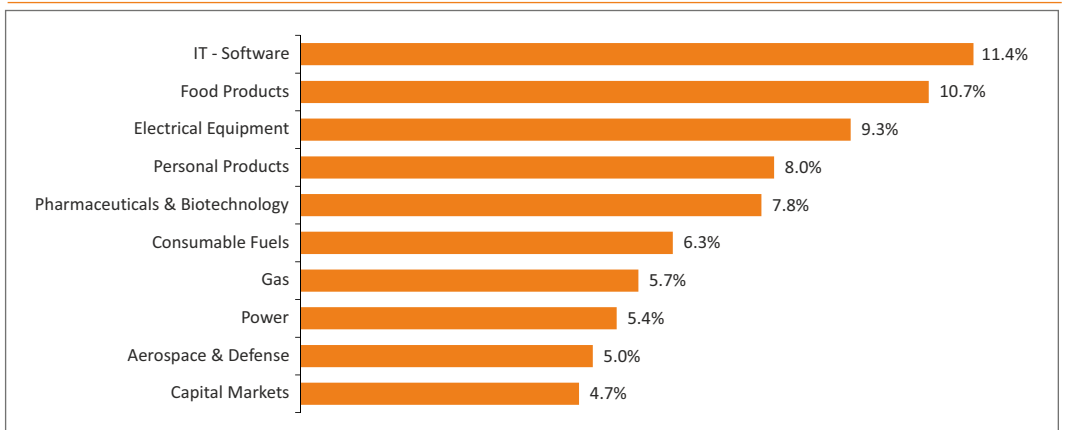
Group	Percent
PSU	24.4%
Avantha	7.8%
Vedanta - MNC	6.3%
Nestle India - MNC	5.7%
Colgate-Palmolive - MNC	5.4%
Adani	5.4%
Tata	5.1%
Total	60.1%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	18.7%
Capital Goods	14.3%
Oil, Gas & Consumable Fuels	13.5%
Information Technology	11.4%
Total	57.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

13-October-2022

NAV

Regular Plan Growth Option : ₹ 11.9866
Direct Plan Growth Option : ₹ 12.0334

Scheme Statistics

Monthly AAUM ₹ 31.41 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 33.31 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Performance (as on 31-October-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.7	12,067	18.8	11,987
LBMA Price of Gold	22.3	12,233	19.1	12,015
LBMA Price of Silver	26.3	12,633	25.1	12,645
NAV (₹) Per Unit (11.9866: as on 31-October-2023)	9.9334		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	71.3
Nippon India Silver ETF	30.1
Total	101.4
Net Receivables / (Payables)	-1.4
Grand Total	100.0

(Data as on 31-October-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	101.4
Cash & Cash Equivalent	-1.4

(Data as on 31-October-2023)

Motilal Oswal Nifty Microcap 250 Index Fund

(An open-ended fund replicating/tracking the Nifty Microcap 250 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Microcap 250 Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

05-July-2023

NAV

Regular Plan Growth Option : ₹ 12.0190
Direct Plan Growth Option : ₹ 12.0464

Scheme Statistics

Monthly AAUM ₹ 426.42 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 461.47 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 05-July-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.35%
Regular	1.05%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	The Karnataka Bank Ltd.	1.5
2	Religare Enterprises Ltd.	1.5
3	Tamilnad Mercantile Bank Ltd.	1.3
4	Ujjivan Financial Services Ltd.	1.3
5	Himadri Speciality Chemical Ltd.	1.2
6	Ramkrishna Forgings Ltd.	1.2
7	The South Indian Bank Ltd.	1.1
8	Reliance Power Ltd.	1.1
9	Titagarh Rail Systems Ltd.	1.0
10	Jaiprakash Power Ventures Ltd.	1.0

(Data as on 31-October-2023)

Top 7 Groups

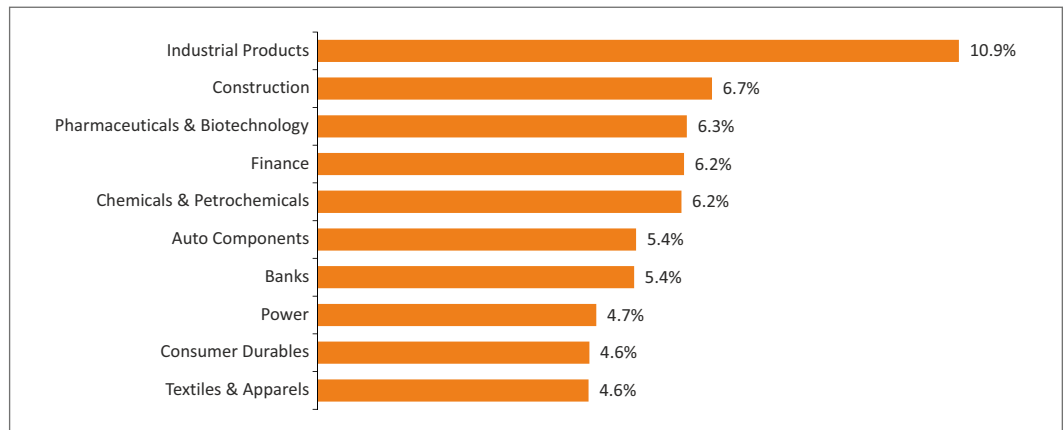
Group	Percent
Private	26.3%
PSU	4.1%
MNC	1.7%
Religare	1.5%
Kirloskar	1.5%
Shiv Prakash Mittal	1.3%
Lalbbhai	1.1%
Total	37.5%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Capital Goods	14.3%
Healthcare	6.8%
Financial Services	5.3%
Construction	5.0%
Total	31.4%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds

(An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in units of global ETFs which track the performance of Developed Markets excluding US, subject to tracking error, if any. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

S&P Developed Ex-U.S. BMI Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional application amount: Lumpsum and SIP – Rs.500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

21-September -2023

NAV

Regular Plan Growth Option : ₹ 9.5866
Direct Plan Growth Option : ₹ 9.5909

Scheme Statistics

Monthly AAUM : ₹ 10.33 (₹ cr)
Latest AUM (31-Oct-2023) : ₹ 10.29 (₹ cr)

Fund Manager

Mr. Ankush Sood

Managing this fund since 21-Sep-2023. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

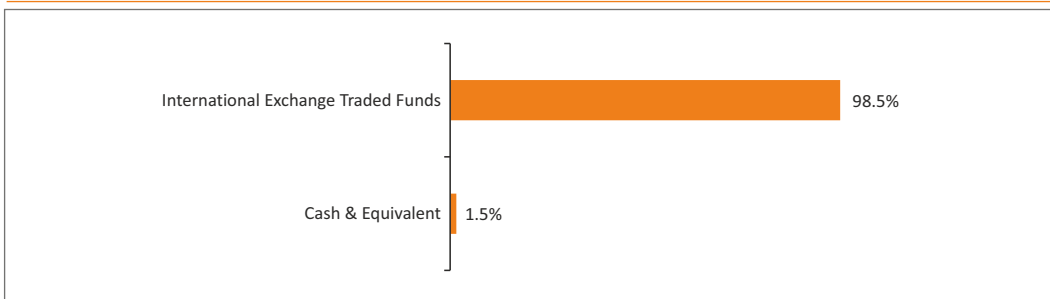
Direct	0.17%
Regular	0.57%

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ISHARES MSCI EAFE ETF	74.0
SPDR Portfolio Developed World ex-US ETF	24.4
Total	98.5
Money Market Instruments	
CBLO/REPO/TREPS	1.3
Total	1.3
Net Receivables / (Payables)	0.3
Grand Total	100.0

(Data as on 31-October-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 500 ETF

(An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by the Nifty 500 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange traded fund

Benchmark

Nifty 500 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof. Directly with Mutual Fund: Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 Crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

29-September-2023

NAV

Regular Plan Growth Option : ₹ 16.8277

Scheme Statistics

Monthly AAUM ₹ 24.55 (₹ cr)
Latest AUM (31-Oct-2023) ₹ 24.06 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 29-Sep-2023. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.30%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	Reliance Industries Ltd.	5.8
3	ICICI Bank Ltd.	4.8
4	Infosys Ltd.	3.7
5	ITC Ltd.	2.9
6	Larsen & Toubro Ltd.	2.7
7	Tata Consultancy Services Ltd.	2.6
8	Axis Bank Ltd.	2.1
9	Kotak Mahindra Bank Ltd.	1.9
10	Bharti Airtel Ltd.	1.7

(Data as on 31-October-2023)

Top 7 Groups

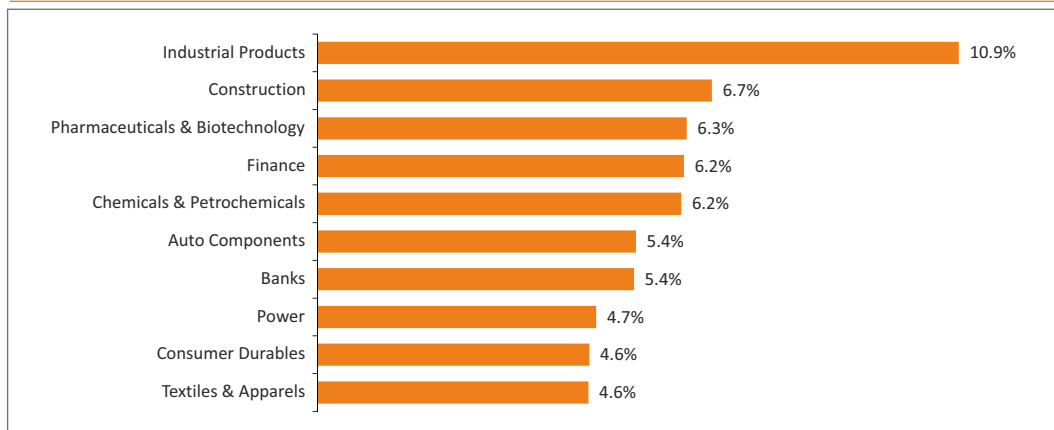
Group	Percent
HDFC	9.1%
PSU	7.6%
Tata	7.3%
Mukesh Ambani	5.9%
Private	5.4%
ICICI	5.3%
Infosys	3.7%
Total	44.3%

Data as on 31-October-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	30.6%
Information Technology	10.3%
Oil, Gas & Consumable Fuels	8.4%
Fast Moving Consumer Goods	8.0%
Total	57.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-October-2023) Industry classification as recommended by AMFI

Rolling Returns

Motilal Oswal Focused Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.2	12.9	11.6	16.6	14.1	12.5
% times negative returns	23.3	0.9	0.0	17.5	2.8	0.2
% times returns are in excess of 7%	61.2	89.5	91.2	64.9	89.6	91.5
% times returns are in excess of 15%	43.3	34.5	13.8	43.5	42.0	28.7

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2334; 3years-1842; 5year-1348. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	23.0	117.5	40.6	22.3
Average	19.3	14.7	11.6	19.7	17.1	13.8
% times negative returns	19.5	9.3	1.9	20.1	6.1	0.0
% times returns are in excess of 7%	65.3	72.1	84.0	66.1	82.3	91.1
% times returns are in excess of 15%	48.6	45.4	25.5	48.6	61.9	41.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2142; 3years-1646; 5years-1153. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.1	11.3	9.3	13.8	13.7	11.8
% times negative returns	29.7	8.3	0.0	19.4	3.2	0.3
% times returns are in excess of 7%	55.9	75.4	59.0	61.0	88.0	89.7
% times returns are in excess of 15%	38.4	27.5	8.4	37.2	36.3	23.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2101; 3years-1605; 5year-1112. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	15.2	13.1	11.4	14.3	13.8	12.2
% times negative returns	28.6	10.5	0.0	19.1	3.6	0.3
% times returns are in excess of 7%	57.7	82.4	92.1	61.6	86.5	87.7
% times returns are in excess of 15%	43.8	41.4	24.9	38.3	40.0	27.4

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1916; 3year-1422; 5year-934; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.2	10.5	49.2	19.2	13.8
Average	7.4	7.2	6.7	11.1	11.7	11.1
% times negative returns	25.9	0.2	0.0	4.9	0.0	0.0
% times returns are in excess of 7%	51.2	52.7	36.6	64.4	90.3	100.0
% times returns are in excess of 15%	21.7	0.0	0.0	23.9	12.8	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1501, 3years-1010, 5years-517. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/09/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	46769.89	47740.27
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	14446.70	13080.70
Growth/ Equity Oriented Schemes (Other than ELSS)	1811537.51	1755121.11
ELSS Funds	257695.76	251293.67
Hybrid Schemes	131879.96	124280.46
Solution Oriented Schemes	0.00	0.00
Index Funds	640038.83	613940.69
GOLD ETF	0.00	0.00
Other ETF	677377.87	694271.70
Fund of Fund investing overseas	1039.34	113.54
Total	3580785.86	3499842.14

AUM REPORT FOR THE QUARTER ENDED (30/09/2023)

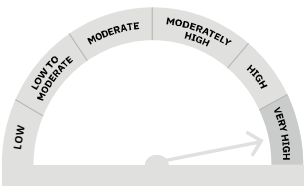
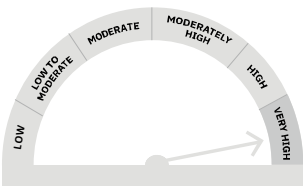
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	62.91
Next 10 Cities	12.06
Next 20 Cities	5.27
Next 75 Cities	5.59
Others	14.18
Total	100

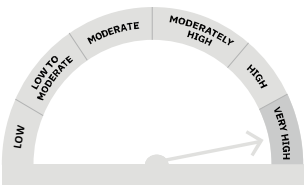
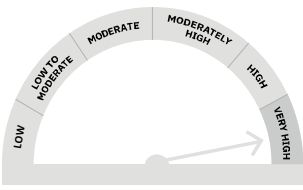
Disclaimer: The information contained herein should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Motilal Oswal Asset Management Company Limited (MOAMC). Any information herein contained does not constitute and shall be deemed not to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do so for any securities. MOAMC shall not be liable for any direct or indirect loss arising from the use of any information contained in this document from time to time. Readers shall be fully responsible/liable for any decision taken on the basis of this document. The information/data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

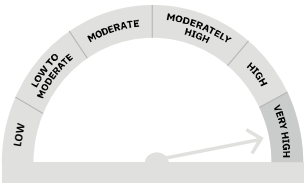
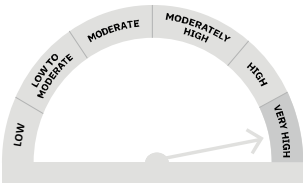
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap Stocks.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 30 companies 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

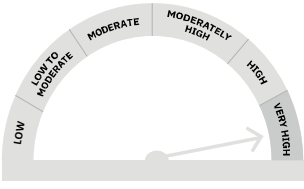
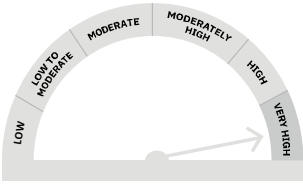
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

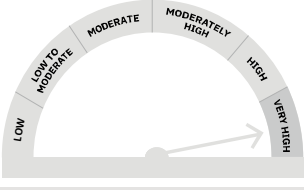
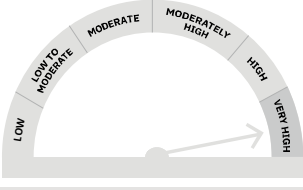
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer 35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

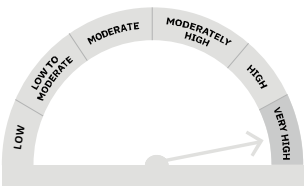
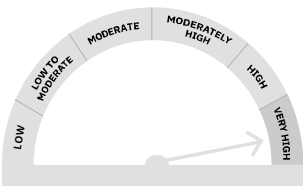
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

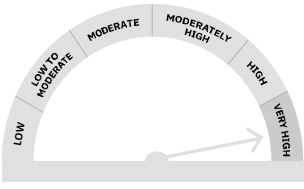
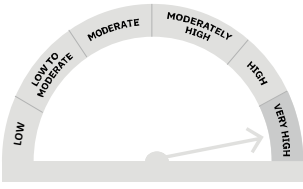
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

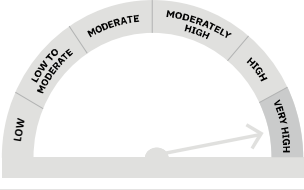
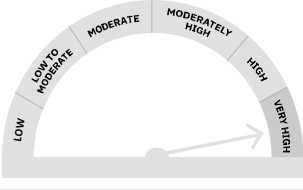
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in units of Motilal Oswal Nasdaq 100 ETF 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

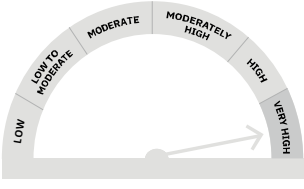
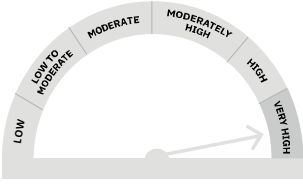
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error Investment in securities constituting Nifty 500 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

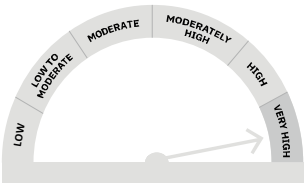
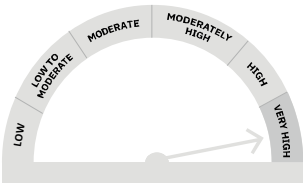
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Total Return Index subject to tracking error Investment in securities constituting Nifty Midcap 150 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

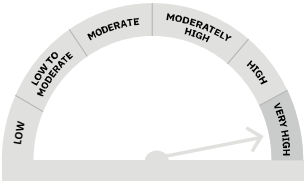
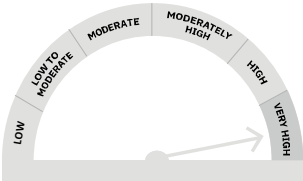
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Small cap 250 Total Return Index subject to tracking error Investment in securities constituting Nifty Small cap 250 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


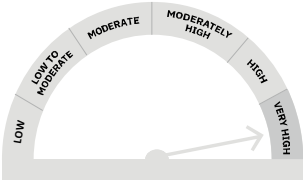
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

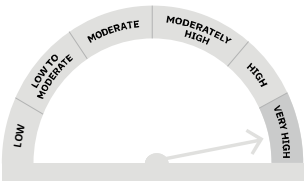
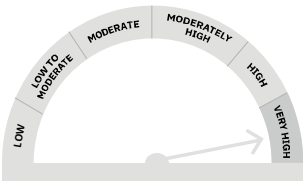
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error • Investment in securities constituting Nifty 50 Total Return Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

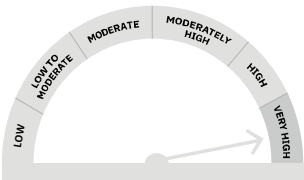
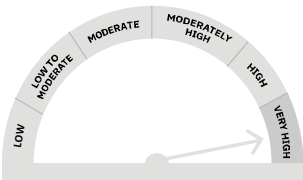
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error • Investment in securities constituting of Nifty Next 50 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

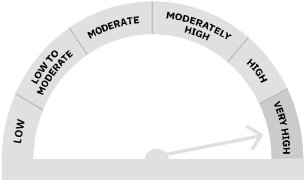
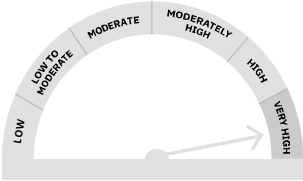
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error • Investment in securities constituting S&P 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

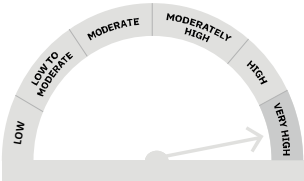
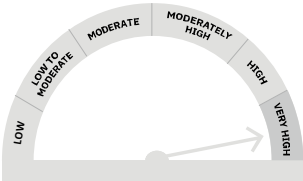
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty 50 Total Return Index subject to tracking error. • Investment in securities constituting Nifty 50 Total Return Index. • Long Term Capital Growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

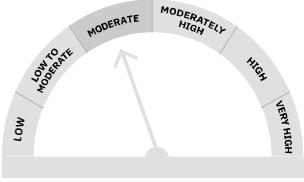
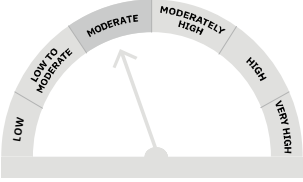
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty Midcap 100 Total Return Index, subject to tracking error • Investment in securities constituting of Nifty Midcap 100 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

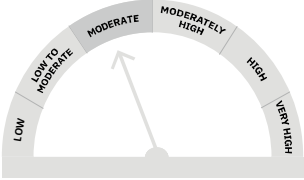
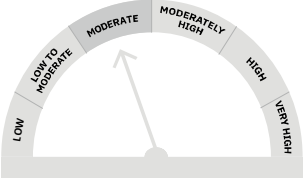
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

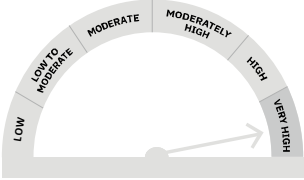
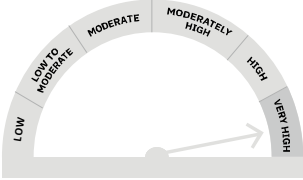
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G – Sec Total Return Total Return Index, subject to tracking error. Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

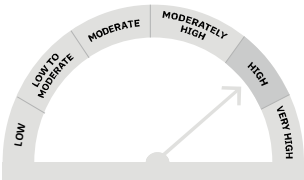
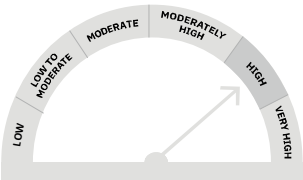
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 Year G-Sec ETF(A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

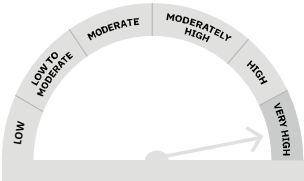
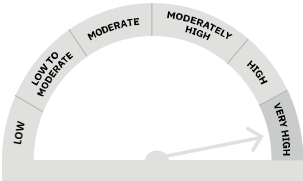
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

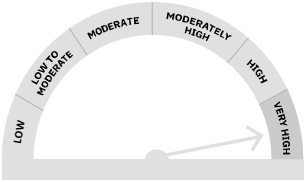
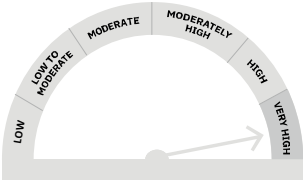
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

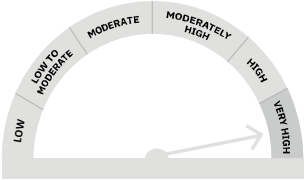
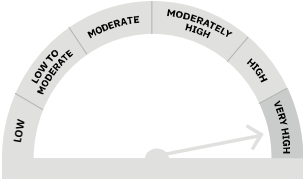
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Total Returns Index, subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

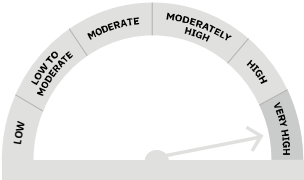
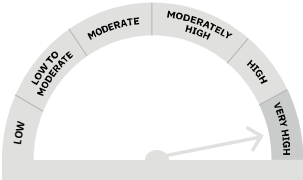
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

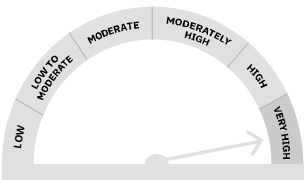
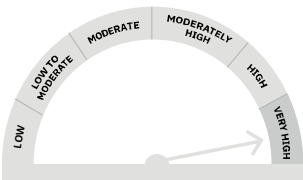
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


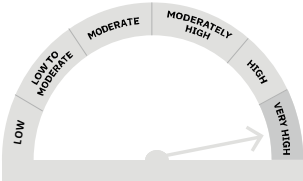
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

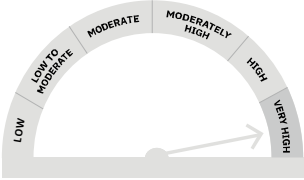
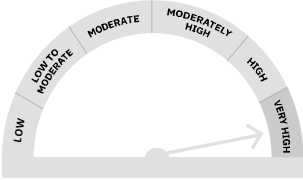
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

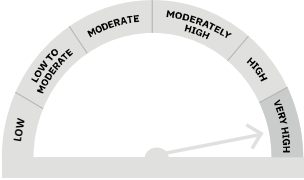
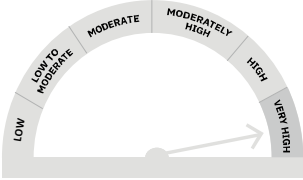
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

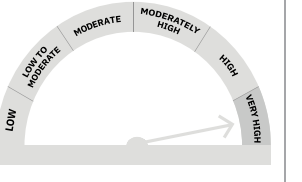
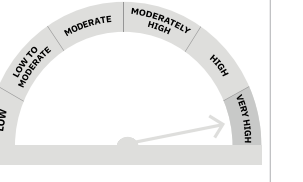
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

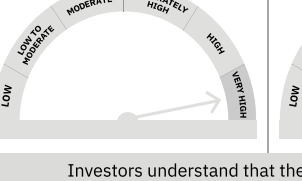
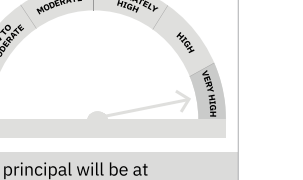
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

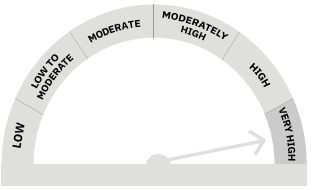
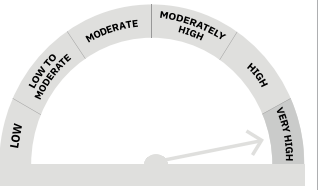
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

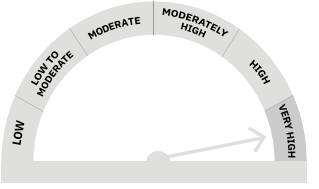
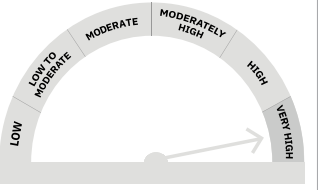
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

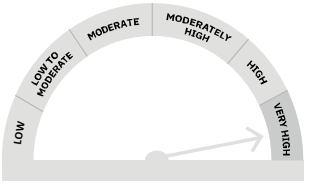
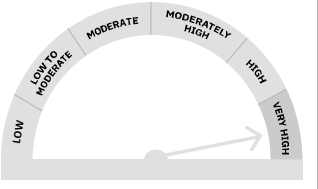
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the performance of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error Long term capital growth 		

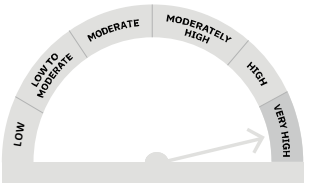
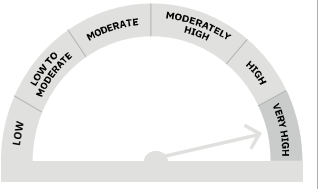
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds to the performance of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

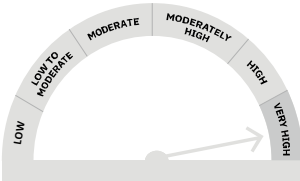
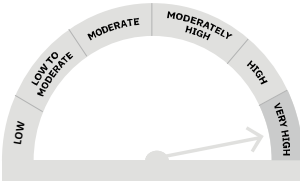
Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

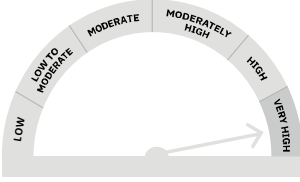
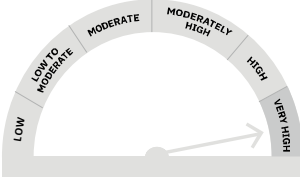
Name of the scheme	Scheme Riskometer	Nifty Microcap 250 Total Return Index
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at very high risk	
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P Developed Ex-U.S. BMI Total Return Index
Motilal Oswal Developed Market Ex US ETFs Fund of Funds (An open ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • To invest in global ETFs which track the performance of Developed Markets exUS 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 Total Return Index
Motilal Oswal Nifty 500 ETF (An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error • Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

NSE Indices Limited Disclaimer: Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF: Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF offered by Motilal Oswal Asset Management Company Limited (MOAMC) or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited and its affiliates. NSE Indices Limited and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF or any member of the public regarding the advisability of investing in securities generally or in the Motilal Oswal Nifty 50 ETF and (Motilal Oswal Nifty Midcap 100 ETF) linked to Nifty 50 Index and Nifty Midcap 100 Index respectively or particularly in the ability of Nifty 50 Index and Nifty Midcap 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index and Nifty Midcap 100 Index in the Scheme Information Document. **NASDAQ-100 Disclaimer: Motilal Oswal Nasdaq 100 ETF:** NASDAQ®, OMX®, NASDAQ OMX®, NASDAQ-100®, and NASDAQ-100 Index®, are registered trademarks of The NASDAQ OMX Group, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by MOAMC. Motilal Oswal Nasdaq 100 ETF (the Product) has not been passed on by the Corporations as to their legality or suitability. The Product are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT. NSE Disclaimer:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. **BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of the BSE Ltd.

* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

Call: 81086 22222 or 022-4054 8002 Website: www.motilaloswalmf.com

THINK EQUITY
THINK MOTILAL OSWAL



Mutual Fund investments are subject to market risks, read all scheme related documents carefully