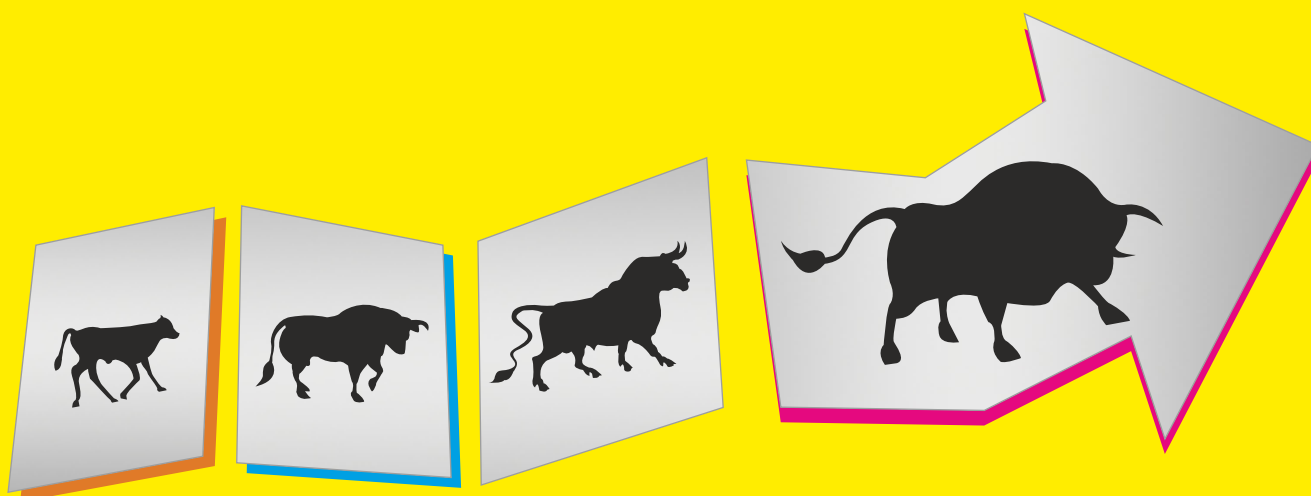


FACTSHEET

As on 30th September 2023



BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle

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MOTILAL OSWAL
MUTUAL FUND
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Monthly Market Outlook

October 2023

by

Prateek Agrawal
Executive Director



Dear Partner,

In this monthly outlook, let us discuss the following topics:

- Indian economy has strengthened in the last 15 years after Lehman and 10 years after the first taper tantrum
- Macro environment
- How do the markets behave ahead of the general elections and immediately afterwards?
- Valuations and flows

Good forex reserves enable RBI to tackle external volatility and converge policy rates with the US. Our current account deficit has continued to stay below 2.5% for the past several years. RBI has seen inflation stay within its comfort band and is expected to witness the same for this period too. Pro growth policy making and broader market earnings growth indicates the time for Alpha Market behaviour in the run up to elections have usually been buoyant and after results Domestic flows have been strong, with SIPs forming a dominant component.

To know more about the above topics, click on the link to read the full article and watch the video.

Happy Investing!

[Read Market Outlook](#) 

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Market Outlook

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FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (Cr.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector		Beta	Annualised S.D.	Annualised Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Focused Fund	Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>14.0% Large Cap, 20.7% Mid Cap, 65.3% Small Cap</p>	13-May-13	1,672.1	NIFTY 500 TRI	<ul style="list-style-type: none"> Star Health And Allied Insurance Company Ltd. 6.6% Zomato Ltd. 6.0% ABB India Ltd. 5.6% Avenue Supermarts Ltd. 5.3% Sanvardhana Motherson International Ltd. 5.2% Sun Pharmaceutical Industries Ltd. 4.9% KFin Technologies Ltd. 4.7% HDFC Bank Ltd. 4.6% One 97 Communications Ltd. 4.5% ICICI Bank Ltd. 4.2% 	<ul style="list-style-type: none"> Banks 14.6% Retailing 11.3% Insurance 10.5% Capital Markets 8.6% IT - Software 6.3% Finance 6.0% Electrical Equipment 5.6% Auto Components 5.2% Pharmaceuticals & Biotechnology 4.9% Financial Technology (Fintech) 4.5% 	0.9	13.8%	0.7	1.0	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Midcap Fund	Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>3.2% Large Cap, 66.5% Mid Cap, 30.3% Small Cap</p>	24-Feb-14	5953.1	NIFTY Midcap 150 TRI	<ul style="list-style-type: none"> Jio Financial Services Ltd. 9.1% Cholamandalam Investment and Finance Company Ltd 9.0% Zomato Ltd. 7.3% Persistent Systems Ltd. 6.8% KPIIT Technologies Ltd. 6.5% Deepak Nitrite Ltd. 6.0% Balkrishna Industries Ltd. 6.0% Coforge Ltd. 5.1% Prestige Estates Projects Ltd. 5.1% CG Power and Industrial Solutions Ltd. 4.6% 	<ul style="list-style-type: none"> IT - Software 21.7% Finance 18.5% Retailing 10.3% Chemicals & Petrochemicals 8.6% Auto Components 8.5% Industrial Products 6.8% Realty 6.6% Electrical Equipment 4.6% Consumer Durables 3.0% Aerospace & Defense 2.4% 	0.8	14.3%	2.0	1.5	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>8.6% Large Cap, 28.7% Mid Cap, 62.7% Small Cap</p>	28-Apr-14	8151.9	NIFTY 500 TRI	<ul style="list-style-type: none"> Zomato Ltd. 12.1% Jio Financial Services Ltd. 10.1% Cholamandalam Investment and Finance Company Ltd 9.7% Persistent Systems Ltd. 7.5% ICICI Bank Ltd. 6.3% Tube Investments of India Ltd. 6.1% 5.8% Coforge Ltd. 4.7% Vaibhav Global Ltd. 4.7% HDFC Bank Ltd. 4.7% Deepak Nitrite Ltd. 4.0% 	<ul style="list-style-type: none"> Finance 19.9% IT - Software 15.8% Retailing 15.7% Banks 12.0% Auto Components 10.1% Consumer Durables 5.2% Electrical Equipment 4.2% Chemicals & Petrochemicals 4.0% Construction 3.2% Realty 2.4% 	0.8	13.1%	0.7	1.3	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>21.7% Large Cap, 34.8% Mid Cap, 43.5% Small Cap</p>	17-Oct-19	2337.6	NIFTY Large Midcap 250 TRI	<ul style="list-style-type: none"> Trent Ltd. 6.4% Cholamandalam Investment and Finance Company Ltd 5.5% The Federal Bank Ltd. 4.9% Global Health Ltd. 4.9% Infosys Ltd. 4.4% Fortis Healthcare Ltd. 4.3% Glenmark Pharmaceuticals Ltd. 4.2% ICICI Bank Ltd. 4.2% InterGlobe Aviation Ltd. 4.1% Mankind Pharma Ltd. 3.9% 	<ul style="list-style-type: none"> Banks 15.7% Industrial Products 10.4% Healthcare Services 9.3% Finance 8.9% Pharmaceuticals & Biotechnology 8.8% Retailing 7.8% Insurance 5.3% Consumer Durables 4.9% IT - Software 4.4% Transport Services 4.1% 	0.9	14.5%	1.6	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
ELSS	Motilal Oswal Long Term Equity Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>19.8% Large Cap, 27.7% Mid Cap, 52.5% Small Cap</p>	21-Jan-15	2576.9	NIFTY 500 TRI	<ul style="list-style-type: none"> Trent Ltd. 7.5% Infosys Ltd. 5.8% Cholamandalam Investment and Finance Company Ltd 5.2% Global Health Ltd. 5.1% ICICI Bank Ltd. 5.0% InterGlobe Aviation Ltd. 4.6% Mankind Pharma Ltd. 4.6% The Federal Bank Ltd. 4.3% Glenmark Pharmaceuticals Ltd. 4.1% Fortis Healthcare Ltd. 4.0% 	<ul style="list-style-type: none"> Banks 17.6% Industrial Products 9.5% Healthcare Services 9.2% Retailing 9.1% Pharmaceuticals & Biotechnology 8.7% Finance 7.9% IT - Software 5.8% Consumer Durables 4.9% Transport Services 4.6% Cement & Cement Products 4.5% 	0.9	14.4%	1.4	0.8	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty		
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & international stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>31.4% Large Cap, 33.8% Mid Cap, 34.8% Small Cap</p>	27-Sep-16	789.8	CRISIL Hybrid 50+50-Moderate Index	<ul style="list-style-type: none"> Star Health And Allied Insurance Company Ltd. 8.6% Fine Payments Bank Ltd. 7.6% Religare Enterprises Ltd. 7.5% ZF Commercial Vehicle Control Systems India Ltd. 5.2% Sanvardhana Motherson International Ltd. 5.2% FSN E-Commerce Ventures Ltd. 4.8% Dreamfolks Services Ltd. 4.8% L&T Technology Services Ltd. 3.4% Sun Pharmaceutical Industries Ltd. 2.9% 	<ul style="list-style-type: none"> Insurance 11.0% Auto Components 10.4% Banks 10.4% Finance 10.1% IT - Software 6.2% Retailing 4.8% Capital Markets 4.8% IT - Services 4.2% Transport Infrastructure 3.4% Pharmaceuticals & Biotechnology 2.9% 	0.9	9.4%	0.5	2.8	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty		

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector	Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)						
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>15.8% 47.7% 36.5%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	414.8	CGIHL Hybrid 35-65 Aggressive Index	<ul style="list-style-type: none"> Religare Enterprises Ltd. 5.2% ICICI Bank Ltd. 4.3% KFIN Technologies Ltd. 4.3% ABB India Ltd. 4.3% Avenue Supermarts Ltd. 4.3% Reliance Industries Ltd. 4.0% Vedant Fashions Ltd. 3.8% FSN E-Commerce Ventures Ltd. 3.8% HDFC Bank Ltd. 3.7% Star Health And Allied Insurance Company Ltd. 3.7% 	<ul style="list-style-type: none"> Retailing 11.9% Banks 10.4% Finance 8.9% Insurance 5.9% Capital Markets 4.3% Electrical Equipment 4.3% Petroleum Products 4.0% Auto Components 3.5% Leisure Services 3.1% IT - Software 2.8% 	1.0	9.7%	0.8	0.8	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty	
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, GOLD ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>34.7% 14.6% 50.7%</p> <p>■ Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	114.2	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver	<ul style="list-style-type: none"> Religare Enterprises Ltd. 7.7% Fino Payments Bank Ltd. 5.7% Star Health And Allied Insurance Company Ltd. 3.1% ZF Commercial Vehicle Control Systems India Ltd. 3.1% eMudhra Ltd. 2.9% MTAR Technologies Ltd. 2.8% Samvardhana Mohan International Ltd. 2.6% Archean Chemical Industries Ltd. 2.6% ICICI Bank Ltd. 1.8% Infosys Ltd. 1.5% 	<ul style="list-style-type: none"> Banks 8.9% Finance 7.7% Auto Components 5.7% IT - Software 4.3% Insurance 3.1% IT - Services 2.9% Aerospace & Defense 2.8% Chemicals & Petrochemicals 2.6% Pharmaceuticals & Biotechnology 1.5% Construction 1.3% 	0.8	4.7%	0.01	0.3	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anikush Sood	

Motilal Oswal Focused Fund

(Formerly known as Motilal Oswal Focused 25 Fund)

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 36.3413
Regular Plan IDCW Option : ₹ 18.5393
Direct Plan Growth Option : ₹ 41.6172
Direct Plan IDCW Option : ₹ 21.1452

Scheme Statistics

Monthly AAUM ₹ 1,704.87 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 1,672.11 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 1.0
Standard Deviation 13.8% (Annualised)
Sharpe Ratio#* 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	2.09%

Performance (as on 29-September-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.3	11,127	16.6	15,841	12.1	17,720	13.2	36,341
NIFTY 500 TRI (Benchmark)	17.7	11,763	24.1	19,118	14.9	20,029	14.7	41,585
S&P BSE Sensex TRI (Additional Benchmark)	16.2	11,615	21.5	17,933	14.0	19,294	13.8	38,444
NAV (₹) Per Unit (36.3413 as on 29-September-2023)		32.6608		22.9413		20.5092		10.0000

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since 01-Aug-2023 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37&38.

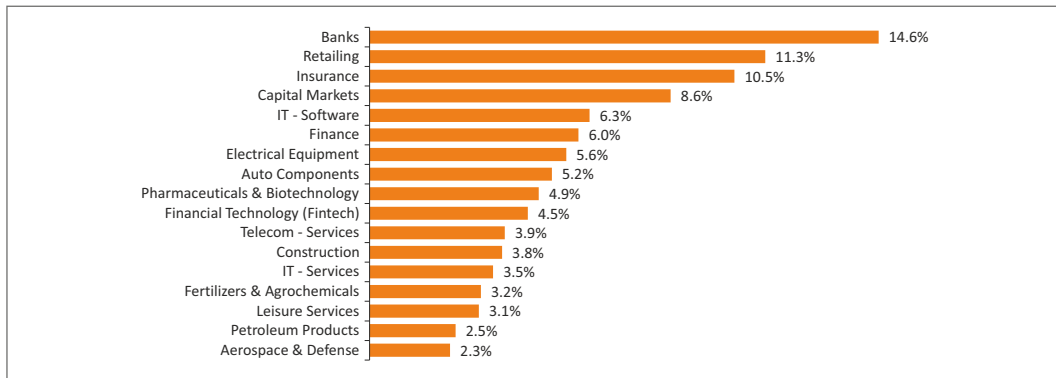
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount		1,20,000			3,60,000			6,00,000			12,40,000	
Market Value	1,29,571	1,33,946	1,29,183	4,17,470	4,56,200	4,39,372	8,22,724	9,38,091	8,90,446	23,70,285	27,46,068	26,29,030
Returns (XIRR) %	15.26	22.45	14.63	9.89	16.06	13.42	12.61	17.96	15.82	12.03	14.68	13.90

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Tech Mahindra Ltd.	3.7%
Star Health And Allied Insurance Company Ltd.	6.6%	L&T Technology Services Ltd.	3.5%
Zomato Ltd.	6.0%	IndusInd Bank Ltd.	3.3%
ABB India Ltd.	5.6%	PI Industries Ltd.	3.2%
Avenue Supermarts Ltd.	5.3%	The Indian Hotels Company Ltd.	3.1%
Samvardhana Motherson International Ltd.	5.2%	Religare Enterprises Ltd.	2.9%
Sun Pharmaceutical Industries Ltd.	4.9%	Piramal Enterprises Ltd.	2.8%
KFin Technologies Ltd.	4.7%	LTIMindtree Ltd.	2.6%
HDFC Bank Ltd.	4.6%	Reliance Industries Ltd.	2.5%
One 97 Communications Ltd.	4.5%	Fino Payments Bank Ltd.	2.4%
ICICI Bank Ltd.	4.2%	Hindustan Aeronautics Ltd.	2.3%
BSE Ltd.	3.9%	Jio Financial Services Ltd.	0.2%
Bharti Airtel Ltd.	3.9%	Total	99.9%
HDFC Life Insurance Company Ltd.	3.8%	Net Receivable/Payable	0.1%
Larsen & Toubro Ltd.	3.8%	Grand Total	100%

Motilal Oswal Midcap Fund

(Formerly known as Motilal Oswal Midcap 30 Fund)

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 62.5974

Regular Plan IDCW Option : ₹ 32.6613

Direct Plan Growth Option : ₹ 70.3705

Direct Plan IDCW Option : ₹ 35.1745

Scheme Statistics

Monthly AAUM ₹ 5,946.76 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 5953.05 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.5

Standard Deviation 14.3% (Annualised)

Sharpe Ratio# 2.0 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 13 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.67%
Regular	1.79%

Performance (as on 29-September-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.1	12,105	35.7	24,973	21.1	26,038	21.1	62,597
NIFTY Midcap 150 TRI (Benchmark)	30.8	13,067	33.8	23,947	20.9	25,833	21.9	67,004
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	14.2	35,743
NAV (₹) Per Unit (62.5974 as on 29-September-2023)	51.7134		25.0661		24.0408		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,6,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

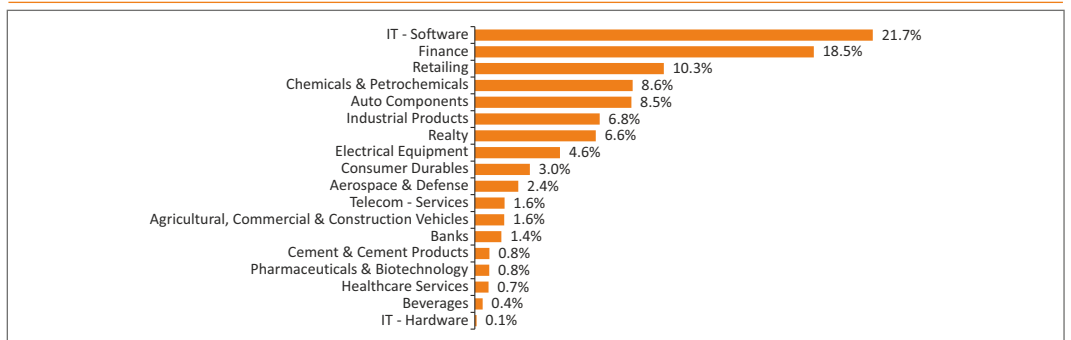
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,50,000		
Market Value	1,40,486	1,47,733	1,29,901	5,47,993	5,30,064	4,40,610	11,78,503	11,63,822	8,93,096	29,16,788	30,70,259	22,64,504
Returns (XIRR) %	33.44	45.94	15.80	29.39	26.91	13.62	27.43	26.90	15.94	18.56	19.56	13.61

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Escorts Kubota Ltd.	1.6%
Jio Financial Services Ltd.	9.3%	Mphasis Ltd.	1.6%
Cholamandalam Investment and Finance Company Ltd	9.1%	The Phoenix Mills Ltd.	1.5%
Zomato Ltd.	9.0%	IDFC First Bank Ltd.	1.4%
Persistent Systems Ltd.	7.3%	Vedant Fashions Ltd.	1.3%
KPIT Technologies Ltd.	6.8%	Dixon Technologies (India) Ltd.	1.1%
Deepak Nitrite Ltd.	6.5%	JK Cement Ltd.	0.8%
Balkrishna Industries Ltd.	6.0%	IPCA Laboratories Ltd.	0.8%
Coforge Ltd.	6.0%	Polycab India Ltd.	0.7%
Prestige Estates Projects Ltd.	5.1%	Max Healthcare Institute Ltd.	0.6%
CG Power and Industrial Solutions Ltd.	4.6%	Globus Spirits Ltd.	0.4%
APL Apollo Tubes Ltd.	2.7%	Ideaforge Technology Ltd.	0.3%
Tube Investments of India Ltd.	2.5%	Ideaforge Technology Ltd.	0.3%
Navin Fluorine International Ltd.	2.1%	Jupiter Life Line Hospitals Ltd.	0.1%
Volta Ltd.	1.9%	Netweb Technologies India Ltd.	0.1%
Usha Martin Ltd.	1.8%	SBFC Finance Ltd.	0.1%
Bharat Dynamics Ltd.	1.7%	Total	98.5%
Tata Communications Ltd.	1.6%	Net Receivable/Payable	1.5%
Astral Ltd.	1.6%	Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 38.8518

Regular Plan IDCW Option : ₹ 25.2618

Direct Plan Growth Option : ₹ 42.3982

Direct Plan IDCW Option : ₹ 25.8425

Scheme Statistics

Monthly AAUM ₹ 8,378.48 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 8,151.92 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.3

Standard Deviation 13.1% (Annualised)

Sharpe Ratio# 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 13 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	1.77%

Performance (as on 29-September-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.7	11,468	15.6	15,455	9.6	15,826	15.5	38,852
Nifty 500 TRI (Benchmark)	17.7	11,763	24.1	19,118	14.9	20,029	14.6	36,217
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	13.4	32,682
NAV (₹) Per Unit (38.8518 as on 29-September-2023)	33.8792		25.1389		24.5499		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component along with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1, 2, 4, 6, 8, 18, 21, 26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

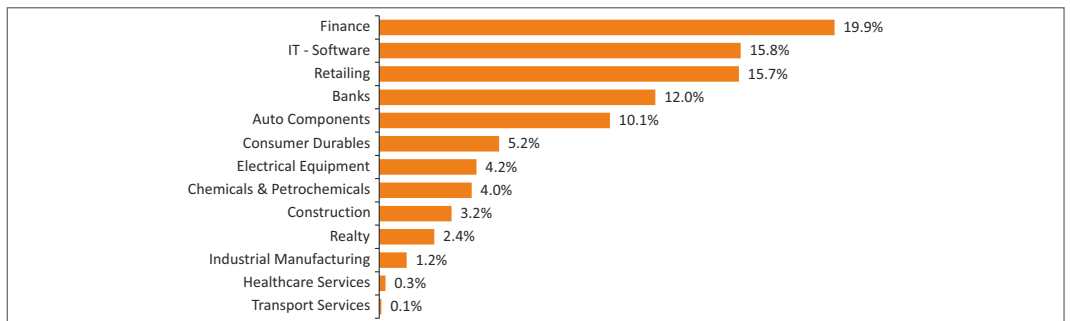
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,30,000		
Market Value	1,36,848	1,33,946	1,29,901	4,30,911	4,56,200	4,40,610	8,09,735	9,38,091	8,93,096	19,17,204	22,89,956	21,96,085
Returns (XIRR) %	27.30	22.45	15.80	12.07	16.06	13.62	11.96	17.96	15.94	10.87	14.44	13.60

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	1.9%		
Zomato Ltd.	12.1%	Electronics Mart India Ltd.	1.7%
Jio Financial Services Ltd.	10.1%	Mphasis Ltd.	1.6%
Cholamandalam Investment and Finance Company Ltd	9.7%	Siemens Ltd.	1.6%
Persistent Systems Ltd.	7.5%	Kaynes Technology India Ltd.	1.2%
ICICI Bank Ltd.	6.3%	AU Small Finance Bank Ltd.	1.1%
Tube Investments of India Ltd.	6.1%	Tech Mahindra Ltd.	0.9%
Coforge Ltd.	5.8%	Kalyan Jewellers India Ltd.	0.5%
Vaibhav Global Ltd.	4.7%	CG Power and Industrial Solutions Ltd.	0.4%
HDFC Bank Ltd.	4.7%	Max Healthcare Institute Ltd.	0.3%
Deepak Nitrite Ltd.	4.0%	InterGlobe Aviation Ltd.	0.1%
Balkrishna Industries Ltd.	3.9%	Total	94.0%
Larsen & Toubro Ltd.	3.2%	Money Market Instruments	
Prestige Estates Projects Ltd.	2.4%	CBLO/REPO/TREPS	1.4%
ABB India Ltd.	2.3%	Net Receivable/Payable	4.6%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 21.1482
Regular Plan IDCW Option : ₹ 18.5726
Direct Plan Growth Option : ₹ 22.5447
Direct Plan IDCW Option : ₹ 19.5284

Scheme Statistics

Monthly AAUM ₹ 2,277.24 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 2,337.6 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.7
Standard Deviation 14.5% (Annualised)
Sharpe Ratio# 1.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.59%
Regular	1.97%

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	30.1	12,996	29.8	21,835	20.9	21,148
Nifty Large Midcap 250 TRI	22.0	12,194	27.5	20,723	21.6	21,651
Nifty 50 TRI	16.1	11,606	21.9	18,099	15.6	17,733
NAV (₹) Per Unit (21.1482 as on 29-September-2023)	16.2723		9.6856		10.0000	

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component since inception; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,6,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

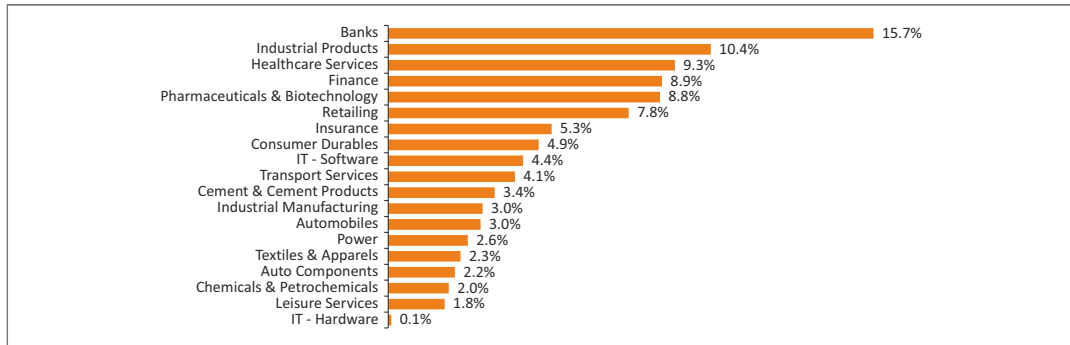
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,70,000		
Market Value	1,42,834	1,38,500	1,29,901	5,00,381	4,81,134	4,40,610	7,44,679	7,30,819	6,51,410
Returns (XIRR) %	37.46	30.08	15.80	22.68	19.85	13.62	24.11	23.08	16.88

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	6.4%	Max Financial Services Ltd.	2.5%
Cholamandalam Investment and Finance Company Ltd	5.5%	IndusInd Bank Ltd.	2.4%
The Federal Bank Ltd.	4.9%	Page Industries Ltd.	2.3%
Global Health Ltd.	4.9%	HDFC Bank Ltd.	2.2%
Infosys Ltd.	4.4%	Divgi Torqtransfer Systems Ltd.	2.2%
Fortis Healthcare Ltd.	4.3%	Crompton Greaves Consumer Electricals Ltd.	2.0%
Glenmark Pharmaceuticals Ltd.	4.2%	Axis Bank Ltd.	2.0%
ICICI Bank Ltd.	4.2%	Gujarat Fluorochemicals Ltd.	2.0%
InterGlobe Aviation Ltd.	4.1%	Jubilant Foodworks Ltd.	1.8%
Mankind Pharma Ltd.	3.9%	KSB Ltd.	1.7%
Dalmia Bharat Ltd.	3.4%	Bharat Forge Ltd.	1.5%
Religare Enterprises Ltd.	3.3%	Timken India Ltd.	1.4%
Kaynes Technology India Ltd.	3.0%	MedPlus Health Services Ltd.	1.4%
TVS Motor Company Ltd.	3.0%	Concord Biotech Ltd.	0.6%
Cummins India Ltd.	2.9%	Jupiter Life Line Hospitals Ltd.	0.1%
Titan Company Ltd.	2.9%	Netweb Technologies India Ltd.	0.1%
Carborundum Universal Ltd.	2.9%	SBFC Finance Ltd.	0.1%
Star Health And Allied Insurance Company Ltd.	2.8%	Gland Pharma Ltd.	0.04%
NTPC Ltd.	2.6%	Total	99.8%
		Net Receivable/Payable	0.2%
		Grand Total	100%

Motilal Oswal Long Term Equity Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 32.7957
 Regular Plan IDCW Option : ₹ 22.3618
 Direct Plan Growth Option : ₹ 36.7762
 Direct Plan IDCW Option : ₹ 27.3126

Scheme Statistics

Monthly AAUM ₹ 2,573.15 (₹ cr)
 Latest AUM (30-Sep-2023) ₹ 2,576.85 (₹ cr)
 Beta 0.9
 Portfolio Turnover Ratio 0.8
 Standard Deviation 14.4% (Annualised)
 Sharpe Ratio# 1.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since 6-Sept-2019
 He has overall 14 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
 He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.68%
Regular	1.88%

Performance (as on 29-September-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	25.9	12,584	26.4	20,191	14.7	19,868	14.6	32,796
Nifty 500 TRI (Benchmark)	17.7	11,763	24.1	19,118	14.9	20,029	12.1	26,918
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	11.2	25,067
NAV (₹) Per Unit (32.7957 as on 29-September-2023)	26.0624		16.2428		16.5071		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

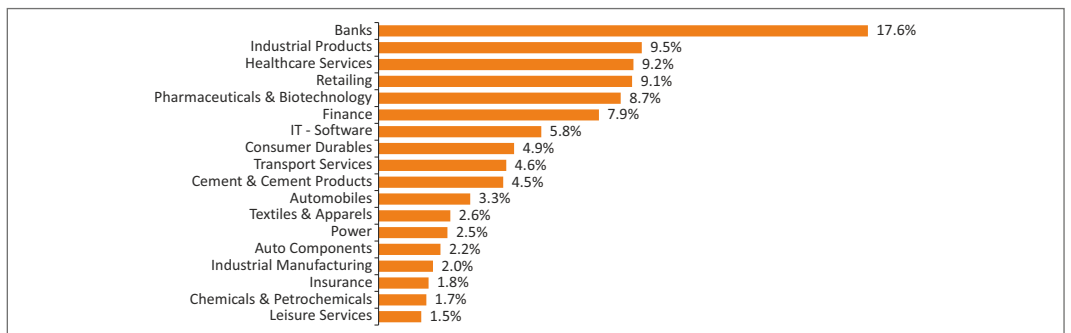
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,40,000		
Market Value	1,39,499	1,33,946	1,29,901	4,76,428	4,56,200	4,40,610	9,52,929	9,38,091	8,93,096	20,36,272	20,14,416	19,42,277
Returns (XIRR) %	31.77	22.45	15.80	19.14	16.06	13.62	18.60	17.96	15.94	15.01	14.78	13.97

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	7.5%	Page Industries Ltd.	2.6%
Infosys Ltd.	5.8%	NTPC Ltd.	2.5%
Cholamandalam Investment and Finance Company Ltd	5.2%	Dalmia Bharat Ltd.	2.4%
Global Health Ltd.	5.1%	Divigi Torqtransfer Systems Ltd.	2.2%
ICICI Bank Ltd.	5.0%	UltraTech Cement Ltd.	2.1%
InterGlobe Aviation Ltd.	4.6%	Axis Bank Ltd.	2.0%
Mankind Pharma Ltd.	4.6%	Kaynes Technology India Ltd.	2.0%
The Federal Bank Ltd.	4.3%	KSB Ltd.	1.9%
Glenmark Pharmaceuticals Ltd.	4.1%	Star Health And Allied Insurance Company Ltd.	1.8%
Fortis Healthcare Ltd.	4.0%	Gujarat Fluorochemicals Ltd.	1.7%
IndusInd Bank Ltd.	3.4%	MedPlus Health Services Ltd.	1.6%
Titan Company Ltd.	3.4%	Jubilant Foodworks Ltd.	1.5%
TVS Motor Company Ltd.	3.3%	Crompton Greaves Consumer Electricals Ltd.	1.5%
Carborundum Universal Ltd.	3.0%	Bharat Forge Ltd.	1.4%
HDFC Bank Ltd.	2.9%	Timken India Ltd.	0.4%
Religare Enterprises Ltd.	2.7%	Total	99.3%
Cummins India Ltd.	2.7%	Net Receivable/Payable	0.7%
		Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)
(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 1 year from the Inception Date. Nil - If redeemed after 1 year from the Inception Date. There would be no exit load for redemption of units on or before completion of 1 year from the Inception Date upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 18.6026
Regular Plan - Quarterly IDCW Option	: ₹ 12.7298
Regular Plan - Annual IDCW Option	: ₹ 15.0681
Direct Plan Growth Option	: ₹ 20.2004
Direct Plan - Quarterly IDCW Option	: ₹ 13.2783
Direct Plan - Annual IDCW Option	: ₹ 15.5345

Scheme Statistics

Monthly AAUM	₹ 779.16 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 789.76 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	2.8
Standard Deviation	9.4% (Annualised)
Sharpe Ratio#	0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
18-Sep-2023	0.2100	13.6301	13.4201
19-Jul-2023	0.1900	12.6132	12.4232
26-Apr-2023	0.1700	11.1100	10.9400
Quarterly IDCW (Regular Plan)			
18-Sep-2023	0.2000	13.0704	12.8704
19-Jul-2023	0.1800	12.1169	11.9369
26-Apr-2023	0.1600	10.6988	10.5388
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	0.96 Yrs
YTM	7.45%
Macaulay Duration	0.87 Yrs
Modified Duration	0.80 Yrs

(Data as on 30-September-2023)

Total Expenses Ratio	
Direct	1.12%
Regular	2.32%

Performance (as on 29-September-2023)

Scheme	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.2	12,015	11.6	13,904	9.7	15,859	9.3	18,603
CRISIL Hybrid 50 + 50 - Moderate Index	12.0	11,196	14.0	14,810	11.8	17,481	10.8	20,555
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	13.7	24,566
NAV (₹) Per Unit (18.6026 as on 29-September-2023)	15.4824		13.3797		11.7302		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

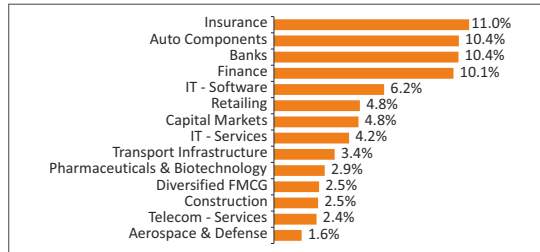
SIP Performance (as on 29-September-2023)

Scheme	1 Year		3 Years		5 Years		Since Inception					
	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*				
Invested Amount	1,20,000		3,60,000		6,00,000		8,40,000					
Market Value	1,41,516	1,28,440	1,29,901	4,43,288	4,19,210	4,40,610	8,04,939	8,10,056	8,93,096	12,00,691	12,57,193	14,12,406
Returns (XIRR) %	35.20	13.42	15.80	14.04	10.18	13.62	11.72	11.98	15.94	10.05	11.34	14.60

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	77.3
Derivatives	-20.7
Net Equity	56.7
REIT	2.1
BONDS & NCDs	6.9
State Government Securities	1.9
Money Market Instrument (CD,CBLO & Treasury Bill)	8.3
Cash & Cash Equivalents	3.5
Total	100.0

(Data as on 30-September-2023)

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
HDFC Bank Ltd.	1.2%		
Star Health And Allied Insurance Company Ltd.	8.6%	eMudhra Ltd.	1.0%
Fino Payments Bank Ltd.	7.6%	LTIMindtree Ltd.	0.4%
Religare Enterprises Ltd.	7.5%	ICICI Bank Ltd.	0.01%
ZF Commercial Vehicle Control Systems India Ltd.	5.2%	Gross Equity Total	77.3%
Samvardhana Motherson International Ltd.	5.2%	Derivatives	-20.7%
FSN E-Commerce Ventures Ltd.	4.8%	Net Equity Total	56.7%
BSE Ltd.	4.8%	Debt Instruments	6.9%
Dreamfolks Services Ltd.	3.4%	Muthoot Finance Ltd.	4.3%
L&T Technology Services Ltd.	3.2%	Shriram Finance Ltd.	2.5%
Sun Pharmaceutical Industries Ltd.	2.9%	Britannia Industries Ltd.	0.01%
Piramal Enterprises Ltd.	2.7%	State Government Securities	1.9%
ITC Ltd.	2.5%	7.76% Karnataka SDL (MD 13/12/2027)	1.9%
Larsen & Toubro Ltd.	2.5%	REIT	2.1%
HDFC Life Insurance Company Ltd.	2.4%	Brookfield India Real Estate Trust	2.1%
Bharti Airtel Ltd.	2.4%	Money Market Instruments	8.3%
Tech Mahindra Ltd.	2.3%	364 Days Tbill (MD 19/10/2023)	6.3%
Infosys Ltd.	2.0%	CBLO/REPO/TREPS	2.0%
INDUS First Bank Ltd.	1.7%	Net Receivable/Payable	3.5%
Hindustan Aeronautics Ltd.	1.6%	Grand Total	100.0%
Tata Consultancy Services Ltd.	1.5%		

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

14-Sep-2018

NAV

Regular Plan Growth Option : ₹17.1914
Direct Plan Growth Option : ₹18.6189

Scheme Statistics

Monthly AAUM ₹419.78 (₹ cr)
Latest AUM (30-Sep-2023) ₹414.81 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.8
Standard Deviation 9.7% (Annualised)
Sharpe Ratio# 0.8 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023
He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Quantitative Indicators

Average Maturity	0.62 Yrs
YTM	7.72%
Macaulay Duration	0.59 Yrs
Modified Duration	0.54 Yrs

(Data as on 30-September-2023)

Total Expenses Ratio

Direct	0.91%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Performance (as on 29-September-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.9	11,288	14.5	15,017	12.0	17,627	11.3	17,191
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	13.2	11,321	16.8	15,921	12.8	18,267	11.8	17,533
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	12.5	18,095
NAV (₹) Per Unit (17.1914 as on 29-September-2023)	15.2293		11.4483		9.7528		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1, 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

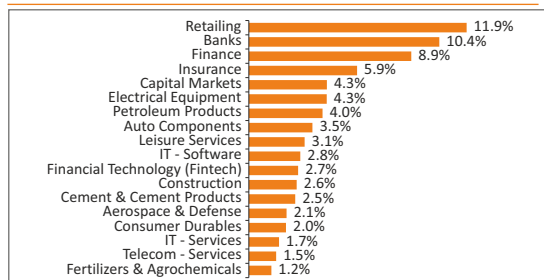
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			6,00,000		
Market Value	1,30,194	1,29,584	1,29,901	4,21,729	4,28,344	4,40,610	8,13,964	8,44,142	8,93,096	8,13,655	8,43,911	8,92,669
Returns (XIRR) %	16.28	15.28	15.80	10.59	11.66	13.62	12.17	13.65	15.94	12.16	13.64	15.92

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Religare Enterprises Ltd.	5.2%	Metro Brands Ltd.	2.0%
ICICI Bank Ltd.	4.3%	The Indian Hotels Company Ltd.	2.0%
KFin Technologies Ltd.	4.3%	L&T Technology Services Ltd.	1.7%
ABB India Ltd.	4.3%	Bharti Airtel Ltd.	1.5%
Avenue Supermarts Ltd.	4.3%	PI Industries Ltd.	1.2%
Reliance Industries Ltd.	4.0%	Devyani International Ltd.	1.0%
Vedant Fashions Ltd.	3.8%	Jio Financial Services Ltd.	0.4%
FSN E-Commerce Ventures Ltd.	3.8%	Total	75.4%
HDFC Bank Ltd.	3.7%	Debt Instruments 15.5%	
Star Health And Allied Insurance Company Ltd.	3.7%	Shriram Finance Ltd.	3.6%
ZF Commercial Vehicle Control Systems India Ltd.	3.5%	Mahindra & Mahindra Financial Services Ltd.	3.6%
Piramal Enterprises Ltd.	3.3%	Indian Oil Corporation Ltd.	3.6%
Infosys Ltd.	2.8%	Muthoot Finance Ltd.	3.6%
One 97 Communications Ltd.	2.7%	National Bank For Agriculture and Rural Development	1.2%
Larsen & Toubro Ltd.	2.6%	Money Market Instrument 1.2%	
UltraTech Cement Ltd.	2.5%	Kotak Mahindra Bank Ltd. 2023	1.2%
Fino Payments Bank Ltd.	2.4%	Net Receivable/Payable 7.8%	
HDFC Life Insurance Company Ltd.	2.3%	Grand Total 100%	
Hindustan Aeronautics Ltd.	2.1%		

Allocation

Instrument Name	Weightage%
Equity	75.4
Bonds & NCDs	15.5
Money Market Instrument (CD, CBLO & Treasury Bill)	1.2
Cash & Cash Equivalents	7.8
Total	100.0

(Data as on 30-September-2023)

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the Inception Date. Nil- If redeemed after 3 months from the Inception Date.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Long Term Equity Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 12.2089
Direct Plan Growth Option : ₹ 12.7438

Scheme Statistics

Monthly AAUM ₹ 115.37 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 114.21 (₹ cr)
Beta 0.8
Portfolio Turnover Ratio 0.3
Standard Deviation 4.7% (Annualised)
Sharpe Ratio# 0.01 (Annualised)
Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Inception Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.89%
Regular	2.02%

Quantitative Indicators

Average Maturity	1.48 Yrs
YTM	7.69%
Macaulay Duration	1.40 Yrs
Modified Duration	1.30 Yrs

(Data as on 30-September-2023)

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.4	11,532	7.0	12,247	6.5	12,209
Customised Benchmark (Benchmark)	10.6	11,057	8.7	12,833	8.1	12,773
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	21.3	18,376
NAV (₹) Per Unit (12.2089: as on 29-September-2023)	10.5867		9.9687		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 1,6, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,18,21,26, & 27.

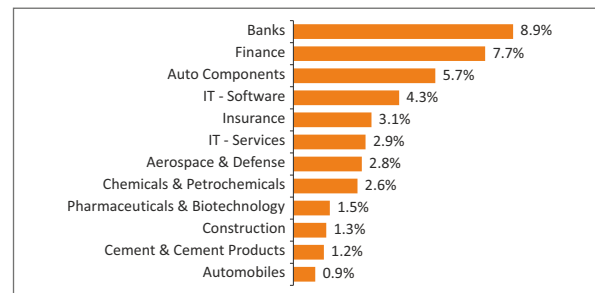
SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			3,80,000		
Market Value	1,31,700	1,25,593	1,29,901	4,09,394	4,04,024	4,40,610	4,33,795	4,29,538	4,76,766
Returns (XIRR) %	18.74	8.84	15.80	8.56	7.66	13.62	8.35	7.71	14.51

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	42.8
Bonds & NCDs	26.1
State Government Securities	10.2
Exchange Traded Funds	13.4
Money Market Instrument (CD,CBLO & Treasury Bill)	0.2
Cash & Cash Equivalents	7.3
Total	100.0

(Data as on 30-September-2023)

Portfolio (as on 30-September-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Maruti Suzuki India Ltd.	0.9%
Religare Enterprises Ltd.	7.7%	Total	42.8%
Fino Payments Bank Ltd.	5.7%	Debt Instruments	26.1%
Star Health And Allied Insurance Company Ltd.	3.1%	Kotak Mahindra Prime Ltd.	4.4%
ZF Commercial Vehicle Control Systems India Ltd.	3.1%	Shriram Finance Ltd.	4.3%
eMudhra Ltd.	2.9%	National Bank For Agriculture and Rural Development	4.3%
MTAR Technologies Ltd.	2.8%	Power Finance Corporation Ltd.	4.3%
Samvardhana Motherson International Ltd.	2.6%	Muthoot Finance Ltd.	4.3%
Archean Chemical Industries Ltd.	2.6%	HDB Financial Services Ltd.	4.3%
ICICI Bank Ltd.	1.8%	State Government Securities	10.2%
Infosys Ltd.	1.5%	6.24% Maharashtra SDL (MD 11/08/2026)	10.2%
Dr. Reddy's Laboratories Ltd.	1.5%	Exchange Traded Funds	13.4%
Tata Consultancy Services Ltd.	1.4%	ICICI Prudential Gold ETF	13.4%
LTIMindtree Ltd.	1.4%	Money Market Instruments	0.2%
Larsen & Toubro Ltd.	1.3%	364 Days Tbill (MD 07/03/2024)	0.2%
State Bank of India	1.3%	Net Receivable/Payable	7.3%
UltraTech Cement Ltd.	1.2%	Grand Total	100%

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.8900
Regular Plan - Daily IDCW	₹ 10.8125
Regular Plan - Weekly IDCW	₹ 10.8196
Regular Plan - Fortnightly IDCW	₹ 10.8303
Regular Plan - Monthly IDCW	₹ 10.8137
Regular Plan - Quarterly IDCW	₹ 10.9710
Direct Growth Plan	₹ 15.5897
Direct Plan - Daily IDCW	₹ 11.0256
Direct Plan - Weekly IDCW	₹ 11.0135
Direct Plan - Fortnightly IDCW	₹ 11.0536
Direct Plan - Monthly IDCW	₹ 11.0136
Direct Plan - Quarterly IDCW	₹ 11.2160

Scheme Statistics

Monthly AAUM ₹ 139.78 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 144.49 (₹ cr)

(Data as on 30-September-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.58%
Regular	1.07%

Performance (as on 29-September-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.6	10,561	3.7	11,155	2.8	11,504	4.0	14,890
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	7.5	10,749	5.5	11,726	6.3	13,560	7.3	20,261
CRISIL Liquid Debt Index (Additional Benchmark)	7.0	10,695	5.0	11,560	5.5	13,060	6.7	19,278
NAV (₹) Per Unit (14.8900 as on 29-September-2023)	14.0996		13.3482		12.9428		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 30-September-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	68.3%
182 Days Tbill (MD 23/11/2023)	17.3%
364 Days Tbill (MD 04/01/2024)	17.1%
364 Days Tbill (MD 26/01/2024)	17.0%
182 Days Tbill (MD 07/03/2024)	16.9%
Certificate of Deposit	13.7%
Axis Bank Ltd. 2023	3.4%
Bank of Baroda 2023	3.4%
HDFC Bank Ltd. 2023	3.4%
Union Bank of India 2024	3.4%
CBLO/REPO/TREPS	18.5%
Net Receivables / (Payables)	-0.5%
Grand Total	100.0%

(Data as on 30-September-2023)

Rating Profile

Rating	% to Net Assets
SOVEREIGN	68.3
FITCH A1+	6.8
CRISIL A1+	3.4
CARE A1+	3.4

(Data as on 30-September-2023)

Quantitative Indicators

Average Maturity	0.23 Yrs
YTM	6.89%
Macaulay Duration	0.23 Yrs
Modified Duration	0.22 Yrs

(Data as on 30-September-2023)

[#]please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Inception Date

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.0633	10.0933	10.0300
25-Aug-23	0.0478	10.0778	10.0300
28-Jul-23	0.0596	10.0911	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.0618	10.0918	10.0300
25-Aug-23	0.0490	10.0790	10.0300
28-Jul-23	0.0611	10.0896	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.1617	10.1652	10.0034
31-Mar-23	0.1571	10.1605	10.0034
30-Dec-22	0.1514	10.1549	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Sep-23	0.1586	10.1620	10.0034
31-Mar-23	0.1538	10.1573	10.0034
30-Dec-22	0.1483	10.1517	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Category	Ratio
Direct	0.21%
Regular	0.36%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	31.9
Certificate of Deposit	47.5
Commercial Paper	15.8
CBLO/REPO/TREPS	4.3
Cash & Cash Equivalent	0.6
Total	100.0

(Data as on 30-September-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.3023
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0130
Regular Plan - Fortnightly IDCW	₹ 10.0165
Regular Plan - Monthly IDCW	₹ 10.0300
Regular Plan - Quarterly IDCW	₹ 10.0034
Direct Growth Plan	₹ 12.3909
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0058
Direct Plan - Fortnightly IDCW	₹ 10.0170
Direct Plan - Monthly IDCW	₹ 10.0300
Direct Plan - Quarterly IDCW	₹ 10.0034
Unclaimed IDCW Plan Below 3 years	₹ 12.0421
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.8205
Unclaimed Redemption Plan Above 3 years	₹ 10.0000

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
CRISIL A1+	42.2
SOVEREIGN	31.9
ICRA A1+	10.5
FITCH A1+	5.3
CARE A1+	5.3

(Data as on 30-September-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 459.00 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 470.58 (₹ cr)

Quantitative Indicators

Average Maturity	0.08 Yrs
YTM	6.92%
Macaulay Duration	0.08 Yrs
Modified Duration	0.07 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 30-September-2023)

Performance (as on 30-September-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.5	6.4	6.4	6.3	10,633	4.3	11,341	4.4	12,302
CRISIL Liquid Debt A-I Index	7.0	7.0	6.9	6.9	10,690	4.9	11,525	5.2	12,719
NAV (₹) Per Unit 12.3023 as on 30-Sep-2023)	12.2871	12.2699	12.2399	11.5703		10.8481		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,9,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 25.2591

Direct Plan Growth Option : ₹ 25.7516

Scheme Statistics

Monthly AAUM ₹ 4,049.15 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 3,966.94 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.17%
Regular	0.56%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	37.1	13,703	12.9	14,382	21.1	25,259
NASDAQ 100 TRI	35.2	13,510	14.4	14,983	22.0	26,121
Nifty 50 TRI	16.1	11,606	21.9	18,099	14.4	19,161
NAV (₹) Per Unit (25.2591 as on 29-September-2023)	18.4334		17.5634		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 19, 20, 28, 29, 30, 31, 32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,80,000		
Market Value	1,39,751	1,39,700	1,29,901	4,25,098	4,33,828	4,40,637	8,77,015	9,14,433	8,53,698
Returns (XIRR) %	32.19	32.11	15.80	11.13	12.54	13.62	17.20	18.97	16.05

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.8
CBLO/REPO/TREPS	0.5
Cash & Cash Equivalent	-0.3
Total	100.0

(Data as on 30-September-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.8
Cash & Equivalent	0.2
Total	100.0

(Data as on 30-September-2023)

Motilal Oswal Nifty 500 Index Fund

(Formerly known as Motilal Oswal Nifty 500 Fund)

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 19.2813
Direct Plan Growth Option : ₹ 19.8027

Scheme Statistics

Monthly AAUM ₹ 544.32 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 547.69 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.2
Standard Deviation 14.1% (Annualised)
Sharpe Ratio# 1.1 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.37%
Regular	1.04%

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.5	11,649	22.7	18,443	17.5	19,281
Nifty 500 TRI	17.7	11,763	24.1	19,118	18.9	20,227
Nifty 50 TRI	16.1	11,606	21.9	18,099	16.8	18,789
NAV (₹) Per Unit (19.2813: as on 29-September-2023)	16.5523		10.4543		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,33,251	1,33,946	1,29,901	4,48,101	4,56,200	4,40,610	6,83,056	7,01,568	6,69,514
Returns (XIRR) %	21.30	22.45	15.80	14.80	16.06	13.62	17.88	19.28	16.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	9.1%
PSU	7.6%
Tata	7.3%
Mukesh Ambani	5.8%
ICICI	5.3%
Private	5.3%
Infosys	3.8%
Total	44.3%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

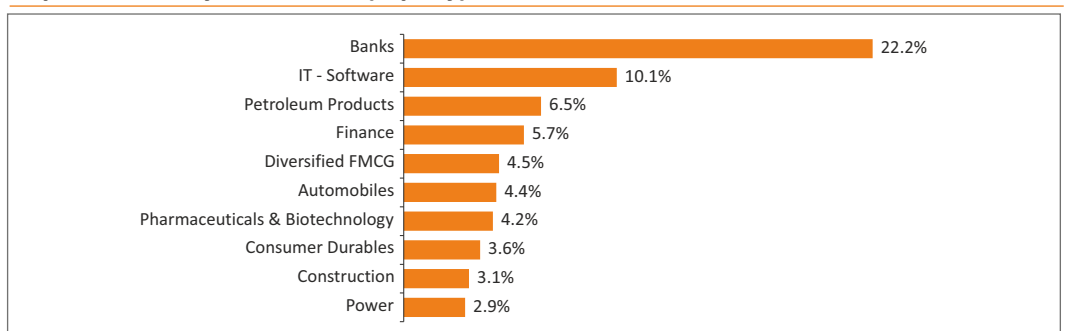
Sector	Percent
Financial Services	30.6%
Information Technology	10.4%
Oil, Gas & Consumable Fuels	8.4%
Fast Moving Consumer Goods	7.8%
Total	57.2%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	Reliance Industries Ltd.	5.8
3	ICICI Bank Ltd.	4.9
4	Infosys Ltd.	3.8
5	ITC Ltd.	2.9
6	Larsen & Toubro Ltd.	2.7
7	Tata Consultancy Services Ltd.	2.7
8	Axis Bank Ltd.	2.1
9	Kotak Mahindra Bank Ltd.	1.9
10	Bharti Airtel Ltd.	1.7

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 26.3669

Direct Growth Plan : ₹ 27.1615

Scheme Statistics

Monthly AAUM	₹ 1,036.00 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 1,041.11 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.4
Standard Deviation	15.9% (Annualised)
Sharpe Ratio#	1.6 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	29.6	12,947	32.0	23,005	26.9	26,367
Nifty Midcap 150 TRI	30.8	13,067	33.8	23,947	28.3	27,512
Nifty 50 TRI	16.1	11,606	21.9	18,099	16.8	18,789
NAV (₹) Per Unit (26.3669: as on 29-September-2023)	20.3650		11.4614		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,46,920	1,47,733	1,29,901	5,19,898	5,30,064	4,40,610	8,31,927	8,55,708	6,69,514
Returns (XIRR) %	44.52	45.94	15.80	25.48	26.91	13.62	28.39	29.93	16.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	14.6%
PSU	13.6%
Tata	5.3%
Max	2.8%
Murugappa Chettiar	2.5%
MNC	2.4%
Avantha	2.1%
Total	43.3%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

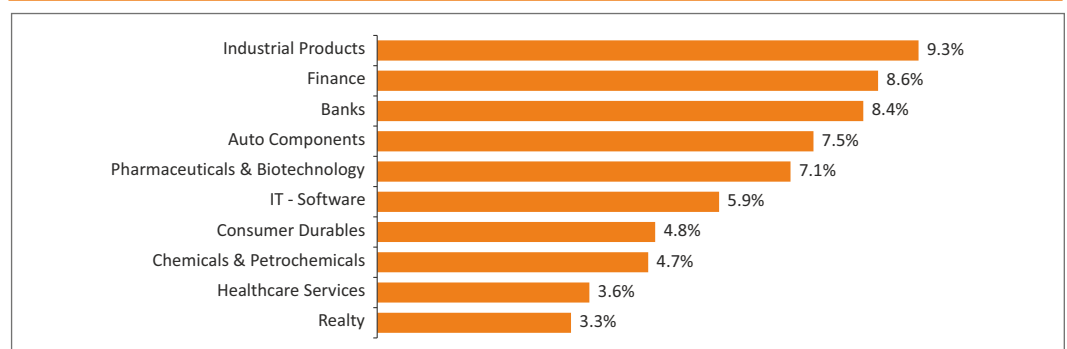
Sector	Percent
Financial Services	21.7%
Capital Goods	14.3%
Healthcare	10.5%
Automobile and Auto Components	7.5%
Total	54.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Max Healthcare Institute Ltd.	1.8
2	Power Finance Corporation Ltd.	1.6
3	The Indian Hotels Company Ltd.	1.6
4	REC Ltd.	1.6
5	The Federal Bank Ltd.	1.5
6	AU Small Finance Bank Ltd.	1.5
7	Tube Investments of India Ltd.	1.4
8	Coforge Ltd.	1.4
9	Yes Bank Ltd.	1.3
10	IDFC First Bank Ltd.	1.3

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 26.5168

Direct Growth Plan : ₹ 27.2698

Scheme Statistics

Monthly AAUM	₹ 434.65 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 436.99 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.5
Standard Deviation	18.3% (Annualised)
Sharpe Ratio#	1.5 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.36%
Regular	1.04%

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	32.3	13,223	33.7	23,891	27.1	26,517
Nifty Smallcap 250 TRI	34.0	13,387	35.9	25,104	29.1	28,215
Nifty 50 TRI	16.1	11,606	21.9	18,099	16.8	18,789
NAV (₹) Per Unit (26.5168: as on 29-September-2023)	20.0539		11.0993		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,49,763	1,50,794	1,29,901	5,22,178	5,35,621	4,40,610	8,55,854	8,89,084	6,69,514
Returns (XIRR) %	49.50	51.32	15.80	25.80	27.69	13.62	29.94	32.03	16.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	28.5%
PSU	8.1%
MNC	3.3%
RPG Enterprises	2.9%
Suzlon	2.1%
Tata	1.5%
IDFC	1.4%
Total	47.7%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

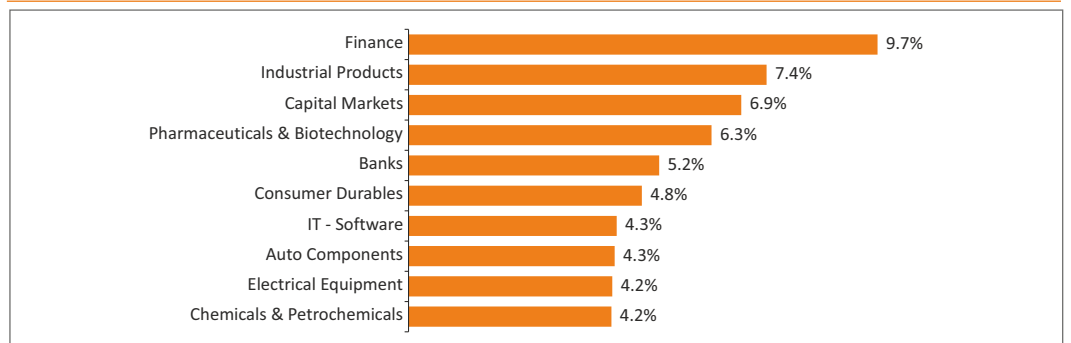
Sector	Percent
Financial Services	20.8%
Capital Goods	14.2%
Healthcare	8.0%
Information Technology	6.6%
Total	49.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Suzlon Energy Ltd.	2.1
2	BSE Ltd.	1.4
3	IDFC Ltd.	1.4
4	RBL Bank Ltd.	1.2
5	KEI Industries Ltd.	1.2
6	Cyient Ltd.	1.2
7	Glenmark Pharmaceuticals Ltd.	1.1
8	Central Depository Services (India) Ltd.	1.0
9	PVR INOX Ltd.	1.0
10	Exide Industries Ltd.	1.0

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Bank Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option

: ₹ 15.8876

Direct Plan Growth Option

: ₹ 16.3452

Scheme Statistics

Monthly AAUM	₹ 430.03 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 431.17 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.3
Standard Deviation	21.7% (Annualised)
Sharpe Ratio#	0.9 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.33%
Regular	1.00%

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.4	11,535	26.9	20,420	12.1	15,888
Nifty Bank Index TRI	16.4	11,638	28.5	21,205	13.4	16,696
Nifty 50 TRI	16.1	11,606	21.9	18,099	16.8	18,789
NAV (₹) Per Unit (15.8876: as on 29-September-2023)	13.7737		7.7806		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,26,307	1,26,989	1,29,901	4,40,471	4,48,266	4,40,610	6,53,814	6,70,642	6,69,514
Returns (XIRR) %	9.98	11.08	15.80	13.60	14.83	13.62	15.60	16.92	16.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	28.9%
ICICI	23.1%
Axis Bank	10.0%
PSU - SBI	9.8%
Kotak	9.6%
Hinduja	6.2%
PSU	4.3%
Total	91.8%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.7%
Total	99.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	28.9
2	ICICI Bank Ltd.	23.1
3	Axis Bank Ltd.	10.0
4	State Bank of India	9.8
5	Kotak Mahindra Bank Ltd.	9.6
6	IndusInd Bank Ltd.	6.2
7	Bank of Baroda	2.7
8	The Federal Bank Ltd.	2.3
9	AU Small Finance Bank Ltd.	2.3
10	IDFC First Bank Ltd.	2.0

(Data as on 30-September-2023)

Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 16.3855

Direct Plan Growth Option : ₹ 16.6437

Scheme Statistics

Monthly AAUM ₹ 327.95 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 329.61 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.2

Standard Deviation 14.0% (Annualised)

Sharpe Ratio# 1.0 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.14%

Regular 0.54%

*Against the benchmark Nifty 50 Index.

Performance (as on 29-September-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.4	11,538	21.0	17,712	14.0	16,386
Nifty 50 Index TRI	16.1	11,606	21.9	18,099	14.6	16,740
S&P BSE SENSEX TRI	16.2	11,615	21.5	17,933	14.3	16,559
NAV (₹) Per Unit (16.3855: as on 29-September-2023)	14.2009		9.2509		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,50,000		
Market Value	1,29,509	1,29,901	1,29,183	4,35,954	4,40,610	4,39,372	6,08,390	6,17,106	6,13,490
Returns (XIRR) %	15.16	15.80	14.63	12.88	13.62	13.42	16.29	17.08	16.76

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	14.1%
Mukesh Ambani	9.2%
Tata	8.8%
ICICI	7.7%
Infosys	6.0%
L&T	4.8%
ITC - MNC	4.6%
Total	55.2%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

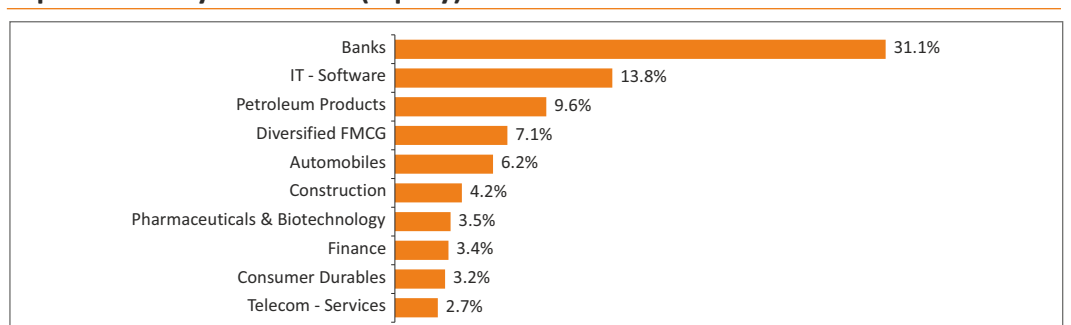
Sector	Percent
Financial Services	36.0%
Information Technology	13.8%
Oil, Gas & Consumable Fuels	11.3%
Fast Moving Consumer Goods	9.3%
Total	70.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	13.3
2	Reliance Industries Ltd.	9.2
3	ICICI Bank Ltd.	7.7
4	Infosys Ltd.	6.0
5	ITC Ltd.	4.6
6	Larsen & Toubro Ltd.	4.2
7	Tata Consultancy Services Ltd.	4.2
8	Axis Bank Ltd.	3.3
9	Kotak Mahindra Bank Ltd.	3.0
10	Bharti Airtel Ltd.	2.7

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 15.5665

Direct Plan Growth Option : ₹ 15.9649

Scheme Statistics

Monthly AAUM ₹ 145.51 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 145.33 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.4

Standard Deviation 16.4% (Annualised)

Sharpe Ratio# 0.7 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 29-September-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.9	10,592	18.2	16,494	12.5	15,567
Nifty Next 50 Index TRI	6.9	10,685	19.5	17,074	14.0	16,380
Nifty 50 Index TRI	16.1	11,606	21.9	18,099	14.6	16,740
NAV (₹) Per Unit (15.5665: as on 29-September-2023)	14.6962		9.4376		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,50,000		
Market Value	1,29,838	1,30,493	1,29,901	4,19,068	4,26,266	4,40,610	5,75,880	5,90,906	6,17,106
Returns (XIRR) %	15.70	16.77	15.80	10.16	11.33	13.62	13.25	14.67	17.08

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	17.2%
Tata	6.1%
Adani	5.2%
ICICI	4.1%
Shriram Transport	3.9%
Murugappa Chettiar	3.5%
Godrej	2.8%
Total	42.8%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

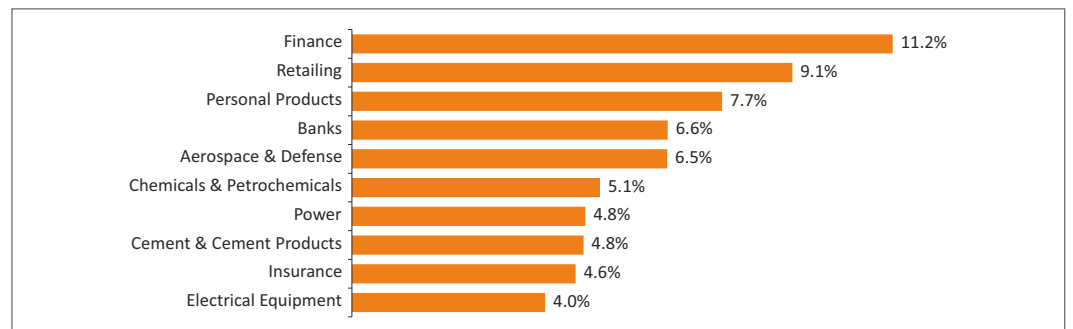
Sector	Percent
Financial Services	22.4%
Fast Moving Consumer Goods	12.2%
Consumer Services	10.7%
Capital Goods	7.7%
Total	52.9%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Shriram Finance Ltd.	3.9
2	Bharat Electronics Ltd.	3.7
3	Cholamandalam Investment and Finance Company Ltd	3.5
4	Trent Ltd.	3.4
5	Bank of Baroda	2.9
6	Hindustan Aeronautics Ltd.	2.9
7	Godrej Consumer Products Ltd.	2.8
8	Pidilite Industries Ltd.	2.7
9	Tata Power Company Ltd.	2.7
10	TVS Motor Company Ltd.	2.6

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 7 days from the Inception Date.

Nil - If redeemed after 7 days from the Inception Date.

Inception Date

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 15.9961

Direct Plan Growth Option : ₹ 16.3346

Scheme Statistics

Monthly AAUM	₹ 2,826.62 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 2,743.21 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Standard Deviation	14.2% (Annualised)
Sharpe Ratio#	0.4 (Annualised)
Tracking Error*	0.2 (Annualised)

*Against the benchmark S&P 500 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.55%
Regular	1.12%

Performance (as on 29-September-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.4	12,031	12.9	14,371	14.7	15,996
S&P 500 TR Index (INR)	22.2	12,216	14.9	15,182	17.0	17,099
Nifty 50 TRI	16.1	11,606	21.9	18,099	25.6	21,810
NAV (₹) Per Unit (15.9961: as on 29-September-2023)	13.2957		11.1305		10.0000	

Date of inception: 28-Apr-2020. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,21,26, & 27.

SIP Performance (as on 29-September-2023)

	1 Year			3 Years			Since Inception		
	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,10,000		
Market Value	1,26,990	1,28,027	1,29,901	4,06,387	4,17,153	4,40,610	4,81,443	4,97,024	5,39,509
Returns (XIRR) %	11.08	12.75	15.80	8.06	9.84	13.62	9.41	11.32	16.31

Top 4 sectors

Sector	Percent
Information Technology	30.3%
Health Care	13.3%
Consumer Discretionary	10.8%
Financials	10.0%
Total	64.3%

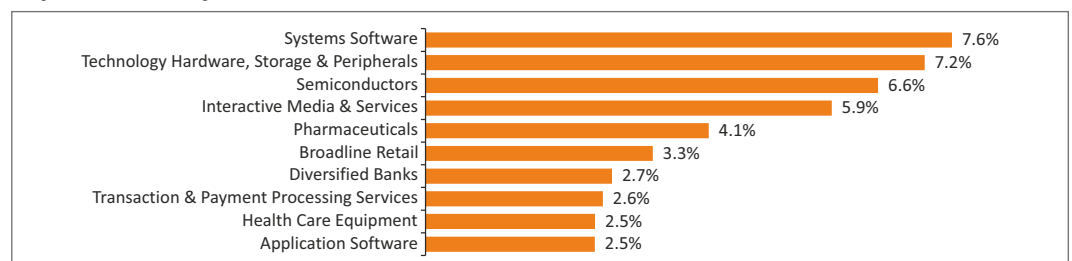
Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	7.0
2	Microsoft Corp	6.5
3	Amazon Com Inc	3.2
4	Nvidia Corp Com	3.0
5	Alphabet Inc A	2.2
6	Tesla Inc	1.9
7	Meta Platforms Registered Shares A	1.9
8	Alphabet Inc	1.8
9	Berkshire Hathaway Inc	1.8
10	Exxon Mobil Corporation Ltd	1.3

(Data as on 30-September-2023)

Top 10 Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(Formerly known as Motilal Oswal M50 ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

28-Jul-2010

NAV

Growth Option : ₹ 199.1041

Scheme Statistics

Monthly AAUM	₹ 34.60 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 34.34 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.1 (Annualised)
Standard Deviation	14.0% (Annualised)
Sharpe Ratio#	1.1 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

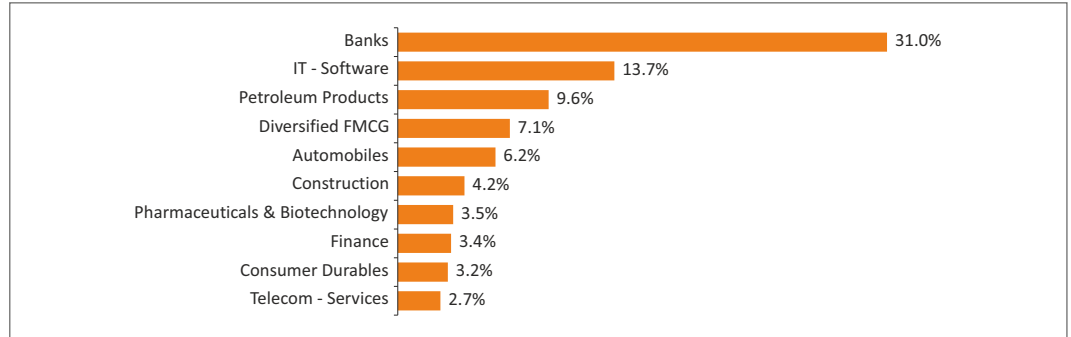
Regular	0.05%
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Performance (as on 29-September-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.1	11,603	21.7	18,036	13.5	18,856	13.3	23,962	10.3	36,452
Nifty 50 TRI (Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	13.9	24,838	11.6	42,685
S&P BSE Sensex TRI (Additional Benchmark)	16.2	11,615	21.5	17,933	14.0	19,294	14.4	25,703	11.9	43,825
NAV Per Unit (199.1041 as on 29-Sep-2023)	171.5993		110.3946		105.5901		83.0920		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	14.1%
Mukesh Ambani	9.2%
Tata	8.8%
ICICI	7.7%
Infosys	5.9%
L&T	4.8%
ITC - MNC	4.6%
Total	55.1%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	35.9%
Information Technology	13.7%
Oil, Gas & Consumable Fuels	11.2%
Fast Moving Consumer Goods	9.3%
Total	70.1%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	13.3
2	Reliance Industries Ltd.	9.2
3	ICICI Bank Ltd.	7.7
4	Infosys Ltd.	5.9
5	ITC Ltd.	4.6
6	Larsen & Toubro Ltd.	4.2
7	Tata Consultancy Services Ltd.	4.2
8	Axis Bank Ltd.	3.3
9	Kotak Mahindra Bank Ltd.	3.0
10	Bharti Airtel Ltd.	2.7

(Data as on 30-September-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

31-Jan-2011

NAV

Growth Option : ₹ 43.1249

Scheme Statistics

Monthly AAUM	₹ 375.35 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 372.08 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.7
Tracking Error*	0.3 (Annualised)
Standard Deviation	16.7% (Annualised)
Sharpe Ratio#	1.6 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

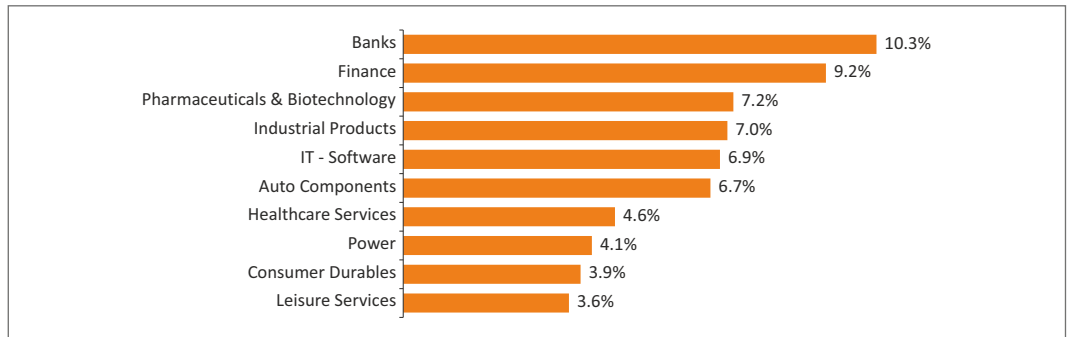
Regular	0.20%
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Performance (as on 29-September-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	32.9	13,281	34.4	24,249	19.4	24,299	15.1	26,808	14.3	54,433
Nifty Midcap 100 TRI (Benchmark)	33.1	13,298	34.9	24,513	19.8	24,734	15.9	28,173	15.1	59,241
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	13.9	24,838	11.9	41,685
NAV Per Unit (43.1249 as on 29-Sep-2023)	32.4715		17.7844		17.7477		16.0866		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	16.4%
Private	15.8%
Tata	6.6%
Max	3.5%
Avantha	2.7%
Adani	2.5%
Murugappa Chettiar	2.5%
Total	50.0%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	24.3%
Capital Goods	12.2%
Healthcare	11.5%
Information Technology	7.6%
Total	55.5%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Max Healthcare Institute Ltd.	2.3
2	Power Finance Corporation Ltd.	2.0
3	The Indian Hotels Company Ltd.	2.0
4	REC Ltd.	2.0
5	The Federal Bank Ltd.	1.9
6	AU Small Finance Bank Ltd.	1.9
7	Tube Investments of India Ltd.	1.7
8	Coforge Ltd.	1.7
9	Yes Bank Ltd.	1.7
10	IDFC First Bank Ltd.	1.7

(Data as on 30-September-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

29-Mar-2011

NAV

Growth Option : ₹ 119.4016

Scheme Statistics

Monthly AAUM	₹ 6,351.70 (₹ cr)
Latest AUM (30-Sep-2023)	₹ 6,195.47 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.3
Tracking Error*	0.1 (Annualised)
Standard Deviation	19.5% (Annualised)
Sharpe Ratio#	0.3 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.95% (Data as on 29-September-2023)

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

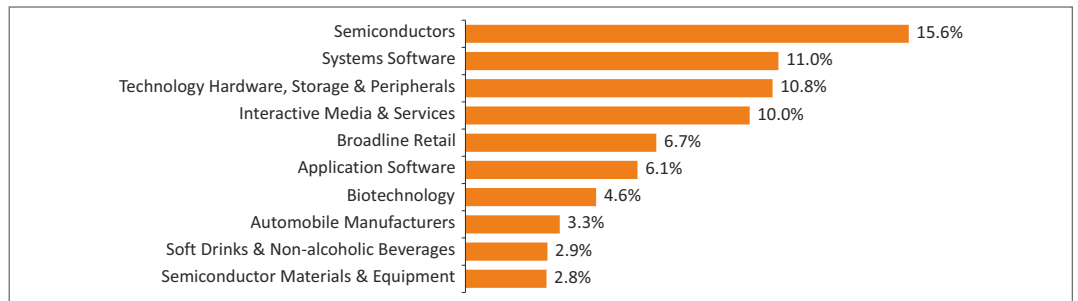
Regular	0.58%
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Performance (as on 29-September-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	33.9	13,381	13.5	14,619	17.2	22,086	20.6	37,148	21.6	1,15,658
NASDAQ 100 TRI INR (Benchmark)	35.2	13,510	14.4	14,983	18.2	23,068	22.1	40,387	23.2	1,35,634
Nifty 50 TRI (Additional Benchmark)	16.1	11,606	21.9	18,099	13.8	19,060	13.9	24,838	11.7	39,980
NAV Per Unit (119.4016: as on 29-Sep-2023)	89.2320		81.6747		54.0620		32.1424		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,6,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 30-September-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	48.4%
Communication Services	15.7%
Consumer Discretionary	14.1%
Consumer Staples	8.5%
Total	86.7%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	10.8
2	Microsoft Corp	9.5
3	Amazon Com Inc	5.3
4	Nvidia Corp Com	4.3
5	Meta Platforms Registered Shares A	3.8
6	Tesla Inc	3.2
7	Alphabet Inc A	3.1
8	Alphabet Inc	3.1
9	Broadcom Inc	3.0
10	Costco Wholesale Corp	2.2

(Data as on 30-September-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

10-December-2020

NAV

Regular Plan Growth Option : ₹ 52.7732

Scheme Statistics

Monthly AAUM ₹ 60.41 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 59.80 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.15%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.3	10,728	3.7	11,074
Nifty 5 yr Benchmark G-sec Index	7.6	10,753	4.1	11,179
NAV (₹) Per Unit (52.7732: as on 29-September-2023)	49.1924		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top Issuers

Sector	Percent
Sovereign	96.7%
Total	96.7%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	96.7
Cash & Cash Equivalent	3.2
Total	100.0

(Data as on 30-September-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,654 Days
YTM	7.23%
Macaulay Duration	3.91 Yrs
Modified Duration	3.65 yrs

(Data as on 30-September-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.7791
Direct Plan Growth Option : ₹ 10.7949

Scheme Statistics

Monthly AAUM : ₹ 15.49 (₹ cr)
Latest AUM (30-Sep-2023) : ₹ 15.22 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.13%
Regular	0.20%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.7	10,663	3.9	10,779
Nifty 5 yr Benchmark G-sec Index	7.6	10,753	4.4	10,890
NAV (₹) Per Unit (10.7791: as on 29-September-2023)	10.1086		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year		Since Inception	
	Scheme	Nifty 5 yr Benchmark G-sec Index	Scheme	Nifty 5 yr Benchmark G-sec Index
Invested Amount	1,20,000		2,30,000	
Market Value	1,24,002	1,24,371	2,41,763	2,43,059
Returns (XIRR) %	6.30	6.61	5.11	5.67

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.0
Money Market Instruments	1.8
Cash & Cash Equivalents	-0.8

(Data as on 30-September-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.0
Cash & Equivalent	1.0

(Data as on 30-September-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.8343
Direct Plan Growth Option : ₹ 13.0208

Scheme Statistics

Monthly AAUM ₹ 58.08 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 57.43 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.14%
Regular	0.68%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.3	11,522	10.3	12,834
Customised Benchmark	16.5	11,649	12.0	13,360
Nifty 50 TRI	16.1	11,606	12.4	13,486
NAV (₹) Per Unit (12.8343: as on 29-September-2023)	11.1392		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,00,000		
Market Value	1,29,202	1,29,763	1,29,901	3,38,583	3,44,502	3,47,458
Returns (XIRR) %	14.66	15.57	15.80	9.68	11.11	11.82

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	15.1
ICICI Prudential Gold ETF	9.7
Total	24.8
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	54.7
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.4
Total	75.1
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 30-September-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	75.1
Exchange Traded Funds	24.8
Cash & Cash Equivalent	0.1

(Data as on 30-September-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.1717
Direct Plan Growth Option : ₹ 12.3453

Scheme Statistics

Monthly AAUM ₹ 41.82 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 41.29 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.9	11,189	8.0	12,172
Customised Benchmark	12.9	11,289	9.4	12,586
Nifty 50 TRI	16.1	11,606	12.4	13,486
NAV (₹) Per Unit (12.1717: as on 29-September-2023)	10.8786		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,00,000		
Market Value	1,27,148	1,27,420	1,29,901	3,30,624	3,35,326	3,47,458
Returns (XIRR) %	11.33	11.77	15.80	7.74	8.89	11.82

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	46.3
ICICI Prudential Gold ETF	9.5
Total	55.8
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	34.5
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	9.7
Total	44.1
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 30-September-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	55.8
Investment Funds/mutual Funds	44.1
Cash & Cash Equivalent	0.1

(Data as on 30-September-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-December-2021

NAV

Regular Plan Growth Option : ₹ 52.3739

Scheme Statistics

Monthly AAUM ₹ 20.63 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 20.29 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.42%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.8	11,073	-11.7	8,026
Nasdaq Q-50 TRI	11.4	11,138	-11.1	8,115
Nifty 50 TRI	16.1	11,606	9.6	11,756
NAV (₹) Per Unit (52.3739: as on 29-September-2023)	47.2981		65.2530	

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	42.0%
Health Care	13.5%
Industrials	11.1%
Consumer Discretionary	10.9%
Total	77.5%

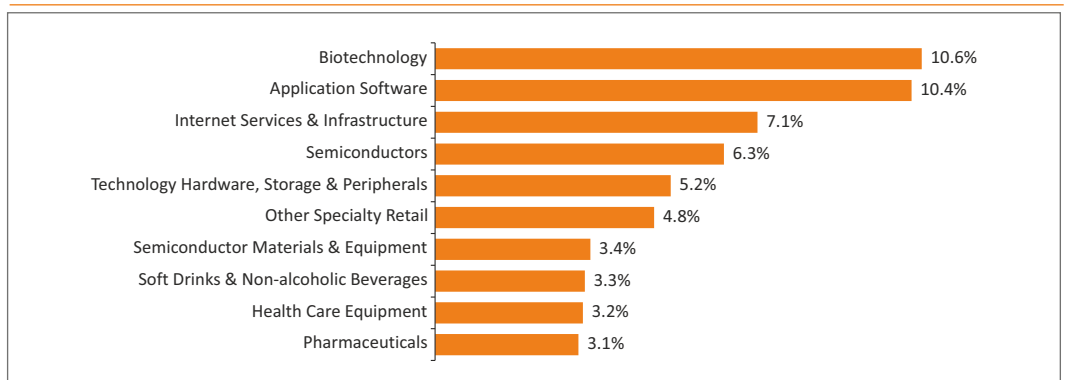
Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Roper Technologies Ord	4.0
2	Coca-Cola Europacific Partners	3.3
3	CDW Corporation	3.1
4	Horizon Therapeutics PLC	3.0
5	Splunk Inc	2.8
6	MongoDB Inc	2.8
7	TAKE-TWO INTERACTIVE S COM	2.7
8	Rivian Automotive Inc-A	2.6
9	Alnylam Pharmaceuticals Inc	2.5
10	Tractor Supply Co	2.5

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

01-December-2021

NAV

Regular Plan Growth Option : ₹ 10.8284

Direct Plan Growth Option : ₹ 10.9464

Scheme Statistics

Monthly AAUM ₹ 35.43 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 34.53 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.44%
Regular	1.00%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	29.0	12,889	4.5	10,828
MSCI EAFE Top 100 Select Index	30.5	13,044	7.0	11,318
Nifty 50 TRI	16.1	11,606	8.9	11,695
NAV (₹) Per Unit (10.8284: as on 29-September-2023)	8.4014		10.0000	

Date of inception: 1-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 26. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*
Invested Amount	1,20,000			2,20,000		
Market Value	1,24,720	1,25,920	1,29,901	2,36,519	2,40,381	2,47,012
Returns (XIRR) %	7.44	9.36	15.80	7.82	9.62	12.71

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 4 sectors

Sector	Percent
Financials	16.7%
Health Care	15.3%
Consumer Discretionary	11.4%
Industrials	11.3%
Total	54.7%

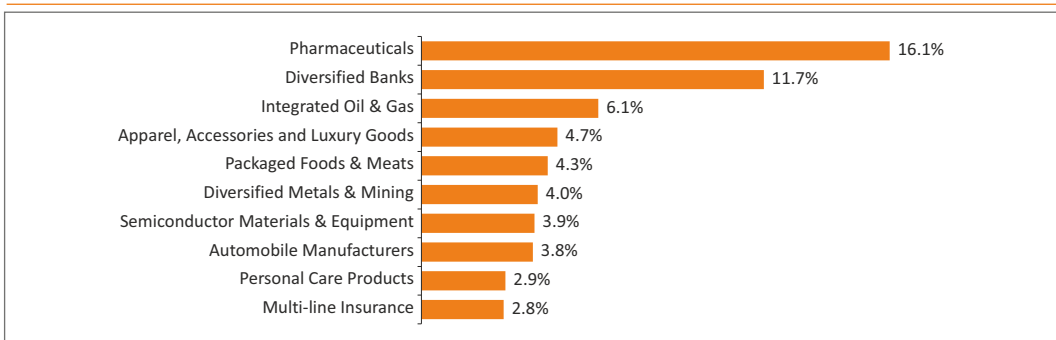
Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle Ltd	3.9
2	NOVO NORDISK A S	3.8
3	ASML HOLDING NV	3.0
4	Shell Plc	2.7
5	NOVARTIS AG	2.7
6	Astrazeneca PLC	2.7
7	LVMH Moet Hennessy	2.7
8	Roche Holding Ltd	2.5
9	Toyota Motor Corp	2.4
10	HSBC HOLDINGS PLC	2.0

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 46.7223

Scheme Statistics

Monthly AAUM ₹ 23.67 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 23.43 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.32%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.6	12,152	9.2	11,549
Nifty 200 Momentum 30 TRI	22.2	12,215	9.9	11,660
Nifty 50 TRI	16.1	11,606	8.3	11,391
NAV (₹) Per Unit (46.7223: as on 29-September-2023)	38.4468		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,90,000		
Market Value	1,40,670	1,41,038	1,29,901	2,28,557	2,29,552	2,12,513
Returns (XIRR) %	33.76	34.38	15.80	24.29	24.91	14.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Power Finance Corporation Ltd.	5.3
2	TVS Motor Company Ltd.	5.2
3	Bajaj Auto Ltd.	5.0
4	Cholamandalam Investment and Finance Company Ltd	5.0
5	REC Ltd.	5.0
6	Axis Bank Ltd.	4.8
7	The Indian Hotels Company Ltd.	4.6
8	ITC Ltd.	4.4
9	Bank of Baroda	4.3
10	Godrej Consumer Products Ltd.	4.2

(Data as on 30-September-2023)

Top 7 Groups

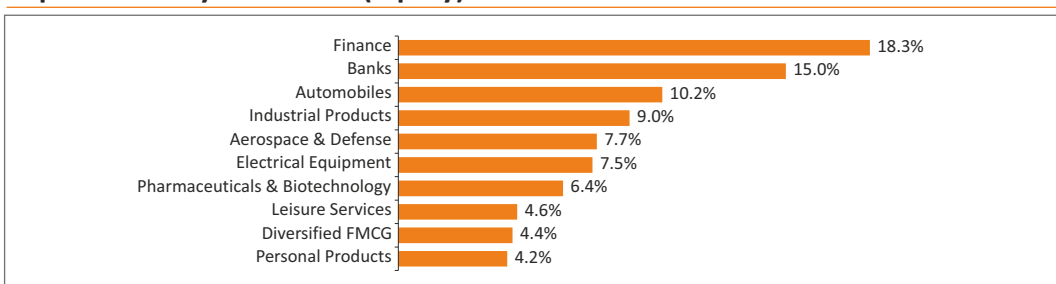
Group	Percent
PSU	20.3%
Tata	8.0%
TVS Iyengar	5.2%
Bajaj	5.0%
Murugappa Chettiar	5.0%
Axis Bank	4.8%
ITC - MNC	4.4%
Total	52.8%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.3%
Capital Goods	20.5%
Automobile and Auto Components	11.8%
Fast Moving Consumer Goods	8.7%
Total	74.3%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 11.4016

Direct Plan Growth Option : ₹ 11.5261

Scheme Statistics

Monthly AAUM ₹ 204.93 (₹ Cr)

Latest AUM (30-Sep-2023) ₹ 210.91 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.31%
Regular	0.97%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.8	12,075	8.4	11,402
Nifty 200 Momentum 30 TRI	22.2	12,215	9.9	11,660
Nifty 50 TRI	16.1	11,606	8.3	11,391
NAV (₹) Per Unit (11.4016: as on 29-September-2023)	9.4422		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,90,000		
Market Value	1,40,140	1,41,038	1,29,901	2,27,391	2,29,552	2,12,513
Returns (XIRR) %	32.85	34.38	15.80	23.56	24.91	14.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Power Finance Corporation Ltd.	5.3
2	TVS Motor Company Ltd.	5.2
3	Bajaj Auto Ltd.	5.0
4	Cholamandalam Investment and Finance Company Ltd	5.0
5	REC Ltd.	5.0
6	Axis Bank Ltd.	4.8
7	The Indian Hotels Company Ltd.	4.6
8	ITC Ltd.	4.4
9	Bank of Baroda	4.3
10	Godrej Consumer Products Ltd.	4.2

(Data as on 30-September-2023)

Top 7 Groups

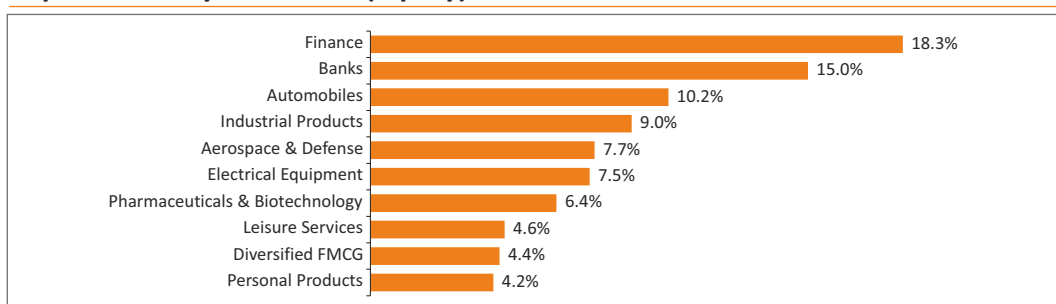
Group	Percent
PSU	20.3%
Tata	8.0%
TVS Iyengar	5.2%
Bajaj	5.0%
Murugappa Chettiar	5.0%
Axis Bank	4.8%
ITC - MNC	4.4%
Total	52.8%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.3%
Capital Goods	20.5%
Automobile and Auto Components	11.8%
Fast Moving Consumer Goods	8.7%
Total	74.3%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 12.6044

Direct Plan Growth Option : ₹ 12.7238

Scheme Statistics

Monthly AAUM ₹ 23.85 (₹ cr)

Latest AUM (30-Sep-2023) ₹ 23.91 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.42%
Regular	1.02%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.4	11,934	16.4	12,604
S&P BSE Low Volatility TRI	21.3	12,128	17.5	12,772
Nifty 50 TRI	16.1	11,606	10.3	11,615
NAV (₹) Per Unit (12.6044: as on 29-September-2023)	10.5618		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,80,000		
Market Value	1,33,693	1,34,817	1,29,901	2,06,985	2,09,378	2,00,451
Returns (XIRR) %	22.03	23.90	15.80	19.04	20.72	14.44

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	GlaxoSmithKline Pharmaceuticals Ltd.	4.3
2	Nestle India Ltd.	3.7
3	Sun Pharmaceutical Industries Ltd.	3.6
4	ICICI Bank Ltd.	3.6
5	Pidilite Industries Ltd.	3.5
6	Bharti Airtel Ltd.	3.5
7	Maruti Suzuki India Ltd.	3.5
8	Grasim Industries Ltd.	3.5
9	Bayer Cropscience Ltd.	3.4
10	Dr. Reddy's Laboratories Ltd.	3.3

(Data as on 30-September-2023)

Top 7 Groups

Group	Percent
Birla Aditya	6.6%
Glaxosmithkline - MNC	4.3%
Nestle India - MNC	3.7%
Sun Pharma	3.6%
ICICI	3.6%
Parekh	3.5%
Bharti	3.5%
Total	28.8%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	20.8%
Fast Moving Consumer Goods	20.0%
Automobile and Auto Components	10.1%
Financial Services	10.0%
Total	60.9%

Top 10 Industry Allocation (Equity)

Pharmaceuticals & Biotechnology	20.8%
Banks	10.0%
IT - Software	9.4%
Food Products	6.8%
Automobiles	6.8%
Diversified FMCG	6.6%
Cement & Cement Products	6.6%
Consumer Durables	6.4%
Chemicals & Petrochemicals	3.5%
Telecom - Services	3.5%

(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 28.5166

Scheme Statistics

Monthly AAUM ₹ 18.24 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 18.22 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.28%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.3	12,019	16.5	12,613
S&P BSE Low Volatility TRI	21.3	12,128	17.5	12,772
Nifty 50 TRI	16.1	11,606	10.3	11,615
NAV (₹) Per Unit (28.5166: as on 29-September-2023)	23.7260		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	GlaxoSmithKline Pharmaceuticals Ltd.	4.3
2	Nestle India Ltd.	3.7
3	Sun Pharmaceutical Industries Ltd.	3.6
4	ICICI Bank Ltd.	3.5
5	Pidilite Industries Ltd.	3.5
6	Bharti Airtel Ltd.	3.5
7	Larsen & Toubro Ltd.	3.5
8	Maruti Suzuki India Ltd.	3.5
9	Grasim Industries Ltd.	3.4
10	Bayer Cropscience Ltd.	3.3

(Data as on 30-September-2023)

Top 7 Groups

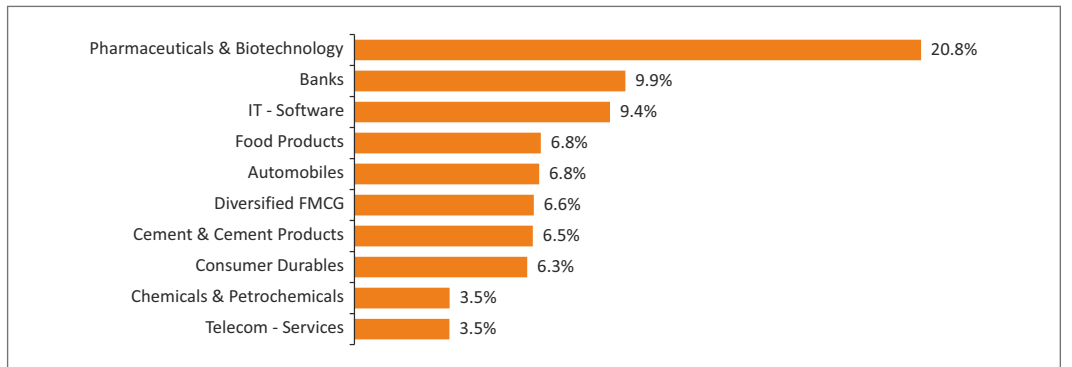
Group	Percent
Birla Aditya	6.5%
Glaxosmithkline - MNC	4.3%
Nestle India - MNC	3.7%
Sun Pharma	3.6%
ICICI	3.5%
Parekh	3.5%
Bharti	3.5%
Total	28.7%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	20.8%
Fast Moving Consumer Goods	19.9%
Automobile and Auto Components	10.1%
Financial Services	9.9%
Total	60.7%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 12.1106
Direct Plan Growth Option : ₹ 12.2136

Scheme Statistics

Monthly AAUM ₹ 8.30 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 8.40 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.30%
Regular	1.00%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	22.5	12,248	17.8	12,111
S&P BSE Financials ex Bank 30 TRI	23.8	12,372	20.4	12,424
Nifty 50 TRI	16.1	11,606	13.4	11,587
NAV (₹) Per Unit (12.1106: as on 29-September-2023)	9.8882		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,40,000		
Market Value	1,42,656	1,43,449	1,29,901	1,66,562	1,67,703	1,52,675
Returns (XIRR) %	37.15	38.51	15.80	31.56	32.95	14.85

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	16.4
2	Bajaj Finserv Ltd.	9.7
3	HDFC Life Insurance Company Ltd.	7.9
4	SBI Life Insurance Company Ltd.	6.8
5	Shriram Finance Ltd.	6.2
6	Cholamandalam Investment and Finance Company Ltd	5.6
7	Power Finance Corporation Ltd.	4.2
8	REC Ltd.	4.1
9	ICICI Lombard General Insurance Company Ltd.	3.6
10	Bajaj Holdings & Investment Ltd.	3.6

(Data as on 30-September-2023)

Top 7 Groups

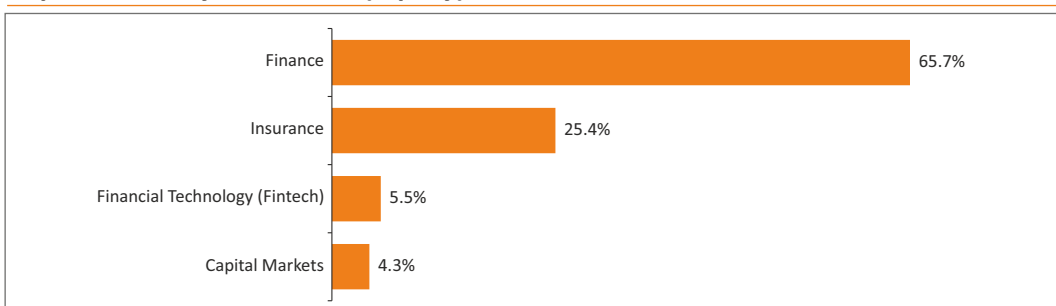
Group	Percent
Bajaj	29.6%
PSU	13.7%
HDFC	11.0%
PSU - SBI	9.5%
ICICI	6.7%
Private	6.2%
Shriram Transport	6.2%
Total	82.8%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	99.8%
Total	99.8%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 28.6859

Scheme Statistics

Monthly AAUM ₹ 7.92 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 8.00 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	22.7	12,266	21.2	12,526
S&P BSE Healthcare TRI	23.0	12,298	21.6	12,569
Nifty 50 TRI	16.1	11,606	13.4	11,587
NAV (₹) Per Unit (28.6859: as on 29-September-2023)	23.3859		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	15.6
2	Dr. Reddy's Laboratories Ltd.	8.5
3	Cipla Ltd.	8.0
4	Apollo Hospitals Enterprise Ltd.	6.4
5	Divi's Laboratories Ltd.	6.0
6	Max Healthcare Institute Ltd.	5.2
7	Lupin Ltd.	3.5
8	Aurobindo Pharma Ltd.	3.2
9	Fortis Healthcare Ltd.	2.2
10	Torrent Pharmaceuticals Ltd.	2.2

(Data as on 30-September-2023)

Top 7 Groups

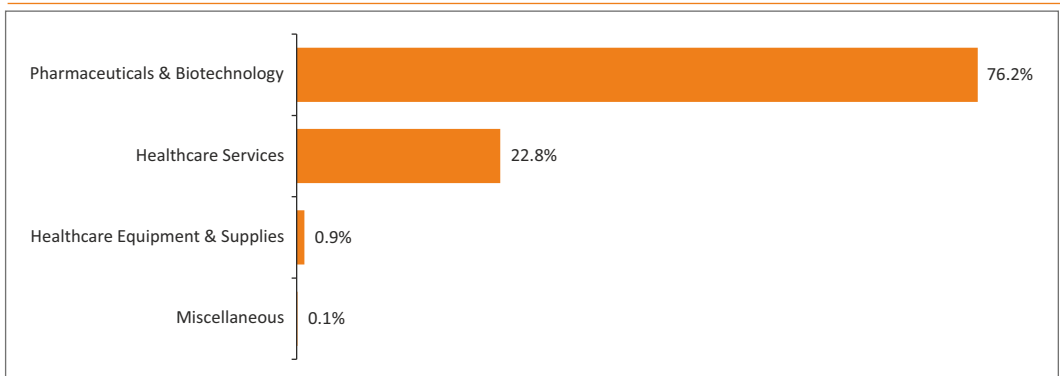
Group	Percent
Private	18.2%
Sun Pharma	15.8%
Dr. Reddy's	8.5%
Cipla	8.0%
Apollo Hospitals	6.4%
Divis Labs	6.0%
Max	5.2%
Total	68.1%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	96.0%
Total	96.0%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 15.7171
Direct Plan Growth Option : ₹ 15.8336

Scheme Statistics

Monthly AUM ₹ 32.08 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 51.81 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.35%
Regular	1.00%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	56.8	15,662	50.6	15,717
S&P BSE Enhanced Value TRI	59.6	15,940	53.4	16,035
Nifty 50 TRI	16.1	11,606	12.1	11,343
NAV (₹) Per Unit (15.7171: as on 29-September-2023)	10.0352		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,30,000		
Market Value	1,54,468	1,55,968	1,29,901	1,69,497	1,71,271	1,41,211
Returns (XIRR) %	57.84	60.53	15.80	55.88	58.52	15.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NTPC Ltd.	8.1
2	State Bank of India	8.0
3	Oil & Natural Gas Corporation Ltd.	8.0
4	Hindalco Industries Ltd.	7.9
5	Tata Steel Ltd.	7.6
6	Coal India Ltd.	5.9
7	Indian Oil Corporation Ltd.	5.5
8	Bharat Petroleum Corporation Ltd.	4.7
9	Bank of Baroda	3.9
10	Power Finance Corporation Ltd.	3.9

(Data as on 30-September-2023)

Top 7 Groups

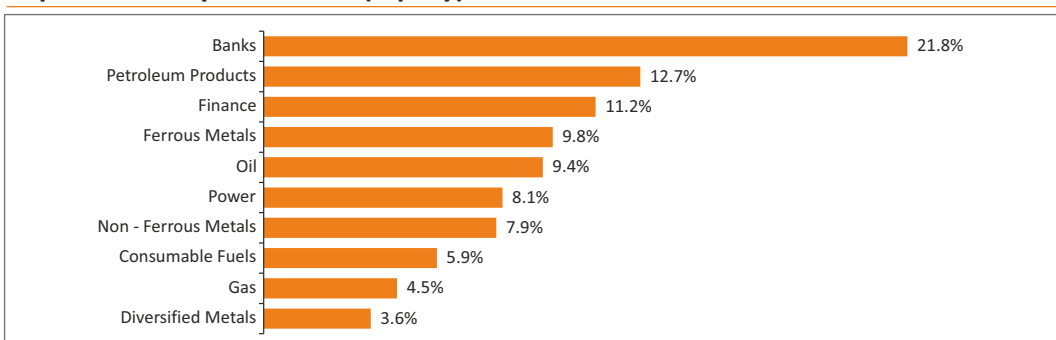
Group	Percent
PSU	66.7%
PSU - SBI	8.0%
Birla Aditya	7.9%
Tata	7.6%
Vedanta - MNC	3.6%
Shriram Transport	2.6%
Federal Bank	2.2%
Total	98.6%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	34.7%
Oil, Gas & Consumable Fuels	32.5%
Metals & Mining	23.3%
Power	8.1%
Total	98.6%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 64.5687

Scheme Statistics

Monthly AAUM ₹ 9.80 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 10.18 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.29%
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Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	58.8	15,857	52.5	15,933
S&P BSE Enhanced Value TRI	59.6	15,940	53.4	16,035
Nifty 50 TRI	16.1	11,606	12.1	11,343
NAV (₹) Per Unit (64.5687: as on 29-September-2023)	40.7189		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NTPC Ltd.	8.0
2	State Bank of India	8.0
3	Oil & Natural Gas Corporation Ltd.	8.0
4	Hindalco Industries Ltd.	7.8
5	Tata Steel Ltd.	7.6
6	Coal India Ltd.	5.8
7	Indian Oil Corporation Ltd.	5.5
8	Bharat Petroleum Corporation Ltd.	4.7
9	Bank of Baroda	3.9
10	Power Finance Corporation Ltd.	3.9

(Data as on 30-September-2023)

Top 7 Groups

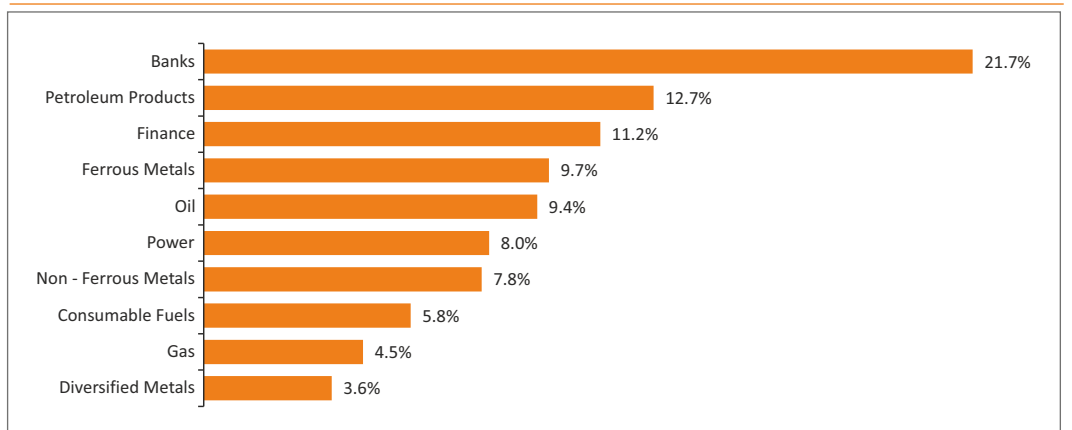
Group	Percent
PSU	66.4%
PSU - SBI	8.0%
Birla Aditya	7.8%
Tata	7.6%
Vedanta - MNC	3.6%
Shriram Transport	2.6%
Federal Bank	2.2%
Total	98.2%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	34.6%
Oil, Gas & Consumable Fuels	32.4%
Metals & Mining	23.2%
Power	8.0%
Total	98.2%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 12.0354
Direct Plan Growth Option : ₹ 12.1297

Scheme Statistics

Monthly AAUM ₹ 6.78 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 6.85 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	18.6	11,851	18.3	12,035
S&P BSE Quality TRI	20.2	12,011	20.3	12,262
Nifty 50 TRI	16.1	11,606	12.1	11,343
NAV (₹) Per Unit (12.0354: as on 29-September-2023)	10.1555		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

SIP Performance (as on 29-September-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,30,000		
Market Value	1,33,650	1,34,712	1,29,901	1,45,415	1,46,679	1,41,211
Returns (XIRR) %	21.96	23.72	15.80	21.10	22.87	15.24

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	5.7
2	Adani Power Ltd.	5.4
3	Tata Consultancy Services Ltd.	5.1
4	CG Power and Industrial Solutions Ltd.	5.1
5	Nestle India Ltd.	5.0
6	Bharat Electronics Ltd.	5.0
7	Colgate Palmolive (India) Ltd.	4.9
8	Britannia Industries Ltd.	4.9
9	Infosys Ltd.	4.8
10	ABB India Ltd.	4.5

(Data as on 30-September-2023)

Top 7 Groups

Group	Percent
PSU	24.5%
Avantha	8.5%
Vedanta - MNC	6.3%
Adani	5.4%
Tata	5.1%
Nestle India - MNC	5.0%
Colgate-Palmolive - MNC	4.9%
Total	59.7%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)

Industry	Percent
IT - Software	11.6%
Food Products	10.0%
Electrical Equipment	9.6%
Pharmaceuticals & Biotechnology	8.1%
Personal Products	7.6%
Gas	6.6%
Consumable Fuels	5.7%
Power	5.4%
Aerospace & Defense	5.0%
Capital Markets	4.4%

(Data as on 30-September-2023) Industry classification as recommended by AMFI

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	17.5%
Capital Goods	14.6%
Oil, Gas & Consumable Fuels	13.7%
Information Technology	11.6%
Total	57.4%

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 137.7646

Scheme Statistics

Monthly AAUM ₹ 7.12 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 7.10 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 29-September-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.5	11,943	19.1	12,130
S&P BSE Quality TRI	20.2	12,011	20.3	12,262
Nifty 50 TRI	16.1	11,606	12.1	11,343
NAV (₹) Per Unit (137.7646: as on 29-September-2023)	115.3482		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	5.7
2	Adani Power Ltd.	5.4
3	Tata Consultancy Services Ltd.	5.1
4	CG Power and Industrial Solutions Ltd.	5.1
5	Nestle India Ltd.	5.1
6	Bharat Electronics Ltd.	5.0
7	Britannia Industries Ltd.	4.9
8	Colgate Palmolive (India) Ltd.	4.9
9	Infosys Ltd.	4.8
10	ABB India Ltd.	4.5

(Data as on 30-September-2023)

Top 7 Groups

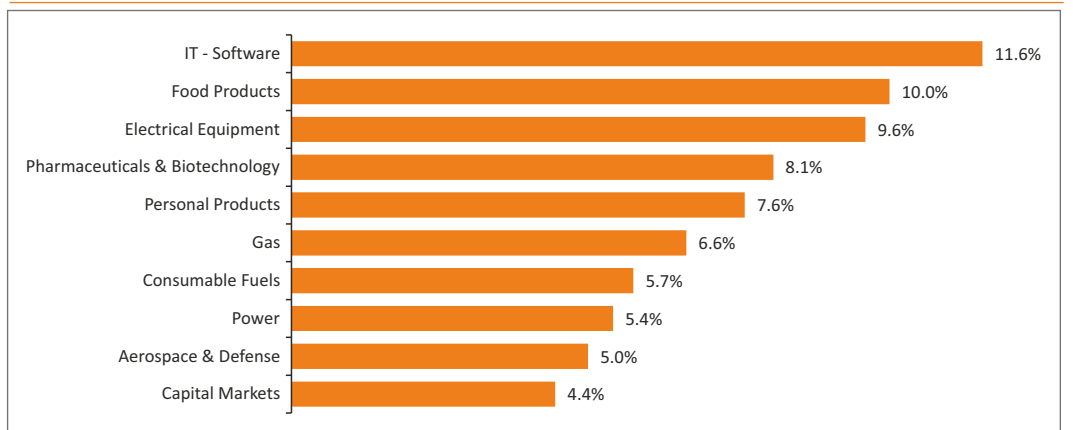
Group	Percent
PSU	24.5%
Avantha	8.5%
Vedanta - MNC	6.3%
Adani	5.4%
Tata	5.1%
Nestle India - MNC	5.1%
Wadia	4.9%
Total	59.9%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	17.7%
Capital Goods	14.6%
Oil, Gas & Consumable Fuels	13.8%
Information Technology	11.6%
Total	57.7%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

13-October-2022

NAV

Regular Plan Growth Option : ₹ 11.5119
Direct Plan Growth Option : ₹ 11.5533

Scheme Statistics

Monthly AAUM ₹ 30.34 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 30.15 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Performance (as on 29-September-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-5.9	9,699	15.7	11,508
LBMA Price of Gold	-6.6	9,664	13.8	11,326
LBMA Price of Silver	-13.1	9,326	19.4	11,855
NAV (₹) Per Unit (11.5119: as on 29-September-2023)	11.8633		10.0000	

Date of inception: 13-Oct-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty has been appointed as the Fund Manager with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	69.3
Nippon India Silver ETF	30.7
Total	100.0
Money Market Instruments	
CBLO/REPO/TREPS	0.4
Net Receivables / (Payables)	-0.4
Grand Total	100.0

(Data as on 30-September-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	99.96
Cash & Cash Equivalent	0.04

(Data as on 30-September-2023)

Motilal Oswal Nifty Microcap 250 Index Fund

(An open-ended fund replicating/tracking the Nifty Microcap 250 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Microcap 250 Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

05-July-2023

NAV

Regular Plan Growth Option : ₹ 12.0519
Direct Plan Growth Option : ₹ 12.0719

Scheme Statistics

Monthly AAUM ₹ 375.16 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 388.80 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 05-July-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.35%
Regular	1.05%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	The Karnataka Bank Ltd.	1.7
2	Religare Enterprises Ltd.	1.6
3	Tamilnad Mercantile Bank Ltd.	1.3
4	Ujjivan Financial Services Ltd.	1.3
5	Himadri Speciality Chemical Ltd.	1.2
6	The South Indian Bank Ltd.	1.2
7	Reliance Power Ltd.	1.2
8	Ramkrishna Forgings Ltd.	1.2
9	Titagarh Rail Systems Ltd.	1.0
10	Jaiprakash Power Ventures Ltd.	1.0

(Data as on 30-September-2023)

Top 7 Groups

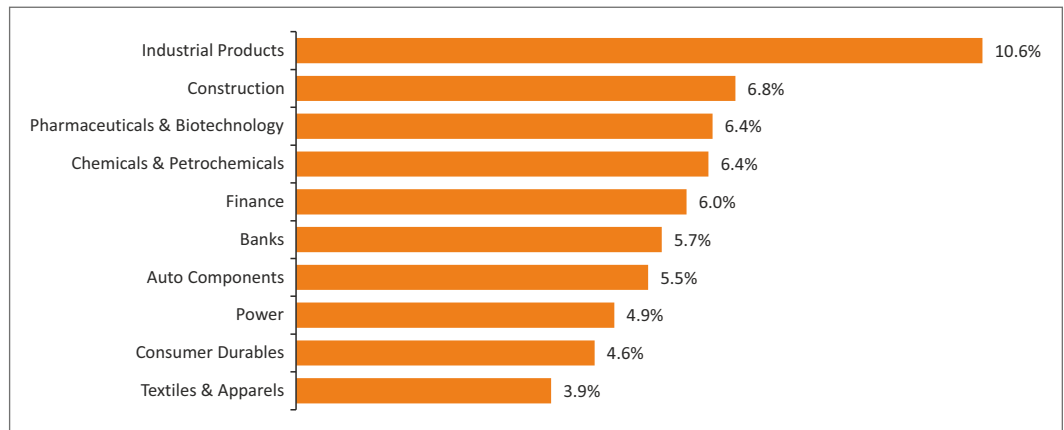
Group	Percent
Private	26.4%
PSU	4.0%
Religare	1.6%
MNC	1.5%
Kirloskar	1.4%
Shiv Prakash Mittal	1.2%
ADAG	1.2%
Total	37.3%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Capital Goods	13.9%
Healthcare	6.9%
Financial Services	5.3%
Construction	5.2%
Total	31.3%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds

(An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in units of global ETFs which track the performance of Developed Markets excluding US, subject to tracking error, if any. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

S&P Developed Ex-U.S. BMI Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional application amount: Lumpsum and SIP – Rs.500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

21-September-2023

NAV

Regular Plan Growth Option : ₹ 9.8728
Direct Plan Growth Option : ₹ 9.8738

Scheme Statistics

Monthly AAUM : ₹ 3.48 (₹ cr)
Latest AUM (30-Sep-2023) : ₹ 10.39 (₹ cr)

Fund Manager

Mr. Ankush Sood

Managing this fund since 21-Sep-2023. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

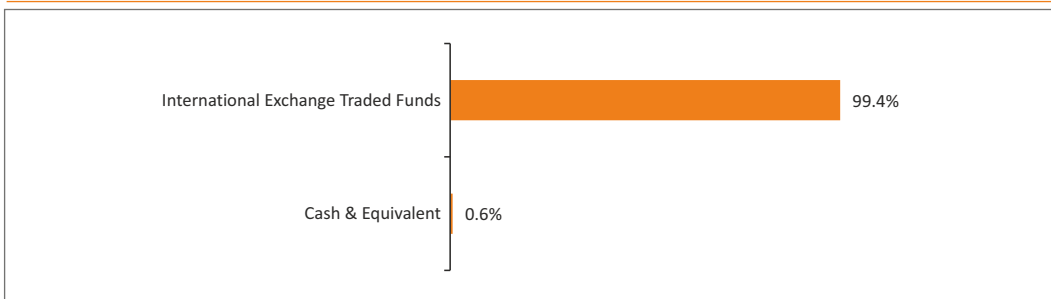
Direct	0.17%
Regular	0.57%

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ISHARES MSCI EAFE ETF	74.6
SPDR Portfolio Developed World ex-US ETF	24.7
Total	99.4
Money Market Instruments	
CBLO/REPO/TREPS	0.2
Total	0.2
Net Receivables / (Payables)	0.4
Grand Total	100.0

(Data as on 30-September-2023)

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 500 ETF

(An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by the Nifty 500 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange traded fund

Benchmark

Nifty 500 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof. Directly with Mutual Fund: Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 Crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

29-September-2023

NAV

Regular Plan Growth Option : ₹ 17.3051

Scheme Statistics

Monthly AAUM ₹ 1.65 (₹ cr)
Latest AUM (30-Sep-2023) ₹ 24.75 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 29-Sep-2023. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.30%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	Reliance Industries Ltd.	5.8
3	ICICI Bank Ltd.	4.9
4	Infosys Ltd.	3.8
5	ITC Ltd.	2.9
6	Larsen & Toubro Ltd.	2.7
7	Tata Consultancy Services Ltd.	2.7
8	Axis Bank Ltd.	2.1
9	Kotak Mahindra Bank Ltd.	1.9
10	Bharti Airtel Ltd.	1.7

(Data as on 30-September-2023)

Top 7 Groups

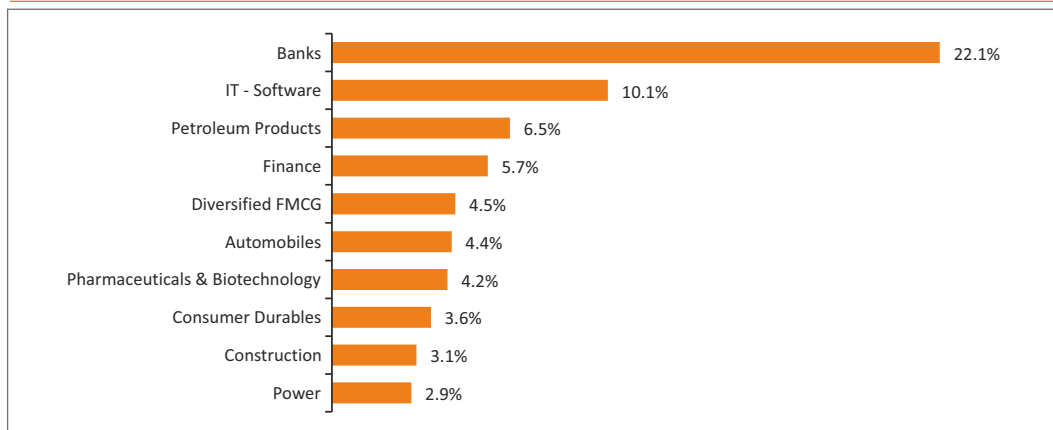
Group	Percent
HDFC	9.1%
PSU	7.6%
Tata	7.3%
Mukesh Ambani	5.8%
ICICI	5.3%
Private	5.3%
Infosys	3.8%
Total	44.2%

Data as on 30-September-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	30.6%
Information Technology	10.4%
Oil, Gas & Consumable Fuels	8.4%
Fast Moving Consumer Goods	7.8%
Total	57.2%

Top 10 Industry Allocation (Equity)



(Data as on 30-September-2023) Industry classification as recommended by AMFI

Rolling Returns

Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.2	12.8	11.5	16.6	14.0	12.5
% times negative returns	23.5	0.9	0.0	17.6	2.8	0.2
% times returns are in excess of 7%	61.0	89.4	91.1	64.6	89.5	91.3
% times returns are in excess of 15%	43.6	34.4	14.0	43.3	41.3	27.7

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2314; 3years-1822; 5year-1328. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	21.1	117.5	40.6	21.5
Average	19.3	14.5	11.4	19.6	16.9	13.6
% times negative returns	19.7	9.4	1.9	20.3	6.2	0.0
% times returns are in excess of 7%	65.0	71.7	83.7	65.7	82.1	90.9
% times returns are in excess of 15%	48.1	44.8	24.2	48.1	61.4	40.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2122; 3years-1626; 5years-1133. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.1	11.3	9.3	13.8	13.6	11.8
% times negative returns	30.0	8.4	0.0	19.6	3.2	0.3
% times returns are in excess of 7%	55.5	75.1	58.2	60.6	87.9	89.5
% times returns are in excess of 15%	38.4	27.4	8.5	37.0	35.5	21.7

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2081; 3years-1585; 5year-1092. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Long Term Equity Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	15.2	13.0	11.3	14.3	13.6	12.2
% times negative returns	28.9	10.6	0.0	19.3	3.6	0.3
% times returns are in excess of 7%	57.3	82.2	91.9	61.2	86.3	87.4
% times returns are in excess of 15%	43.2	40.6	23.4	38.1	39.2	25.9

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1896; 3year-1402; 5year-914; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.2	10.5	49.2	19.2	13.8
Average	7.3	7.1	6.5	11.1	11.7	11.0
% times negative returns	26.3	0.2	0.0	4.9	0.0	0.0
% times returns are in excess of 7%	50.6	51.7	34.0	63.9	90.1	100.0
% times returns are in excess of 15%	20.7	0.0	0.0	24.2	13.0	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1481, 3years-990, 5years-497. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/09/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	46769.89	47740.27
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	14446.70	13080.70
Growth/ Equity Oriented Schemes (Other than ELSS)	1811537.51	1755121.11
ELSS Funds	257695.76	251293.67
Hybrid Schemes	131879.96	124280.46
Solution Oriented Schemes	0.00	0.00
Index Funds	640038.83	613940.69
GOLD ETF	0.00	0.00
Other ETF	677377.87	694271.70
Fund of Fund investing overseas	1039.34	113.54
Total	3580785.86	3499842.14

AUM REPORT FOR THE QUARTER ENDED (30/09/2023)

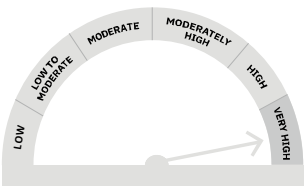
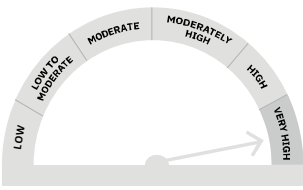
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	62.91
Next 10 Cities	12.06
Next 20 Cities	5.27
Next 75 Cities	5.59
Others	14.18
Total	100

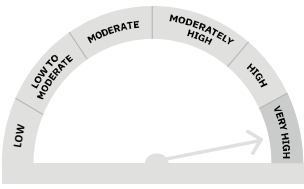
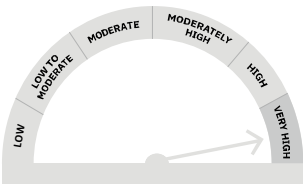
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

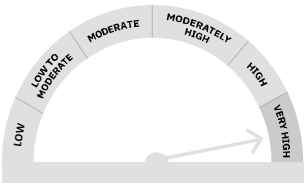
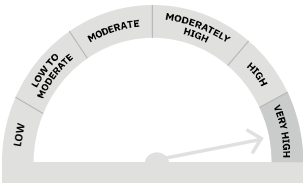
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund) (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap Stocks.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential. Investment in Equity and equity related instruments subject to overall limit of 30 companies. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

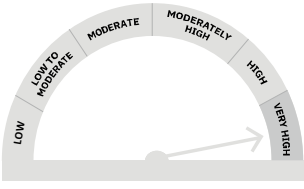
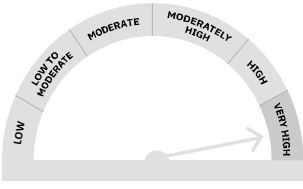
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund) (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

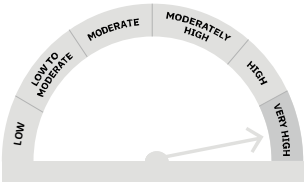
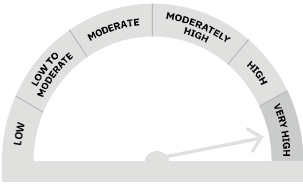
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

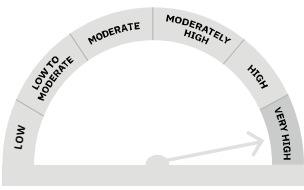
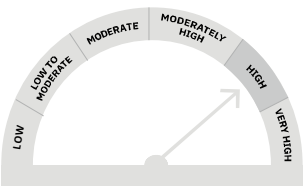
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

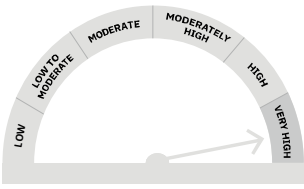
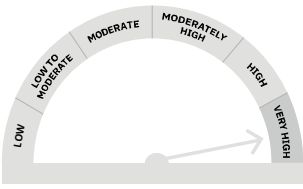
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

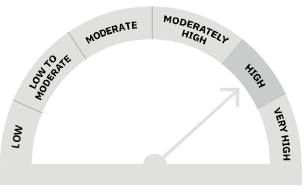
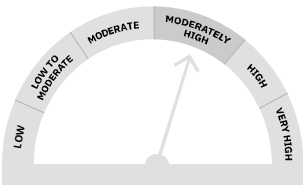
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (Formerly known as Motilal Oswal Dynamic Fund) (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

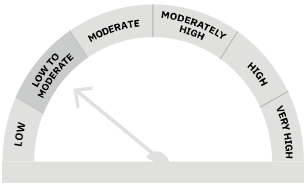
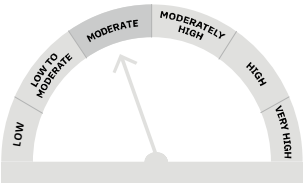
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

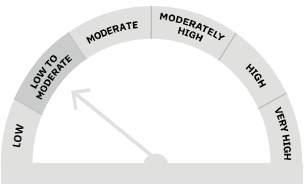
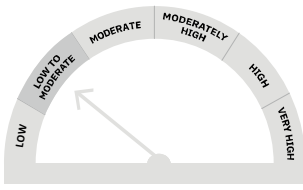
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

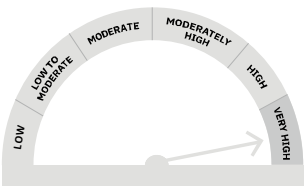
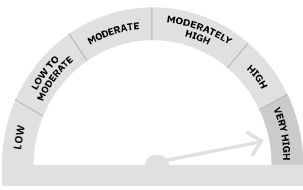
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

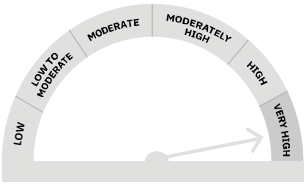
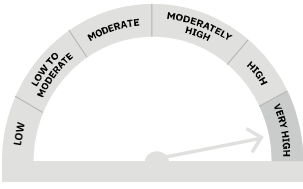
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

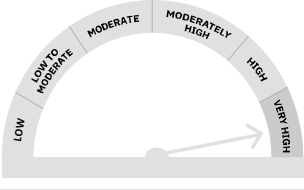
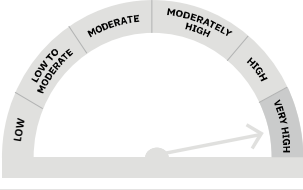
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

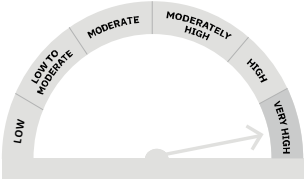
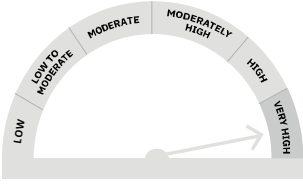
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Index subject to tracking error • Equity and equity related securities covered by Nifty 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

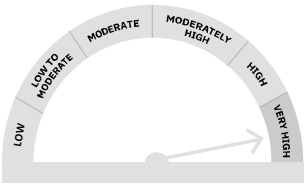
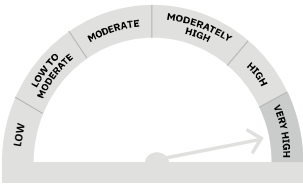
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error • Equity and equity related securities covered by Nifty Midcap 150 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

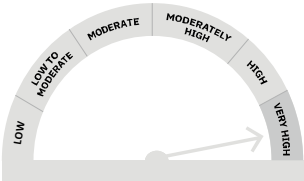
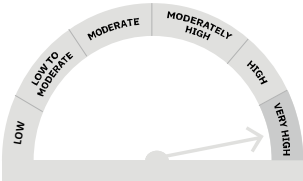
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error • Equity and equity related securities covered by Nifty Smallcap 250 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


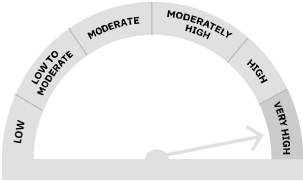
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Bank Index subject to tracking error • Equity and equity related securities covered by Nifty Bank Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

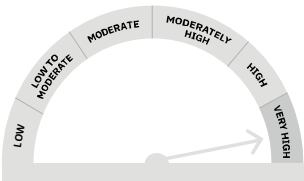
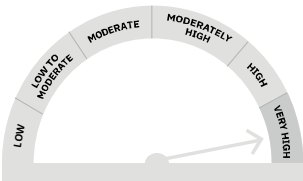
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Investment in equity securities of Nifty 50 Total Return Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

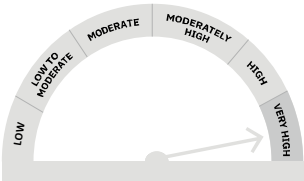
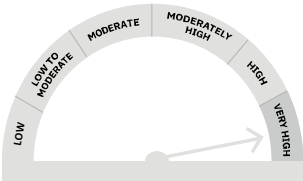
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

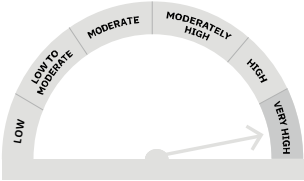
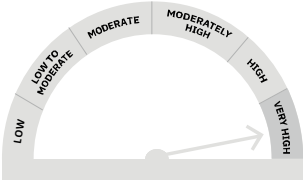
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

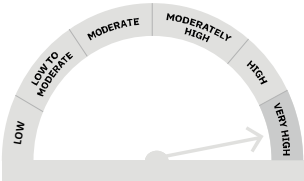
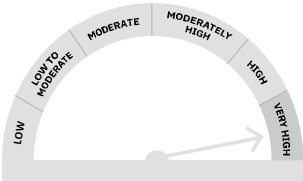
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

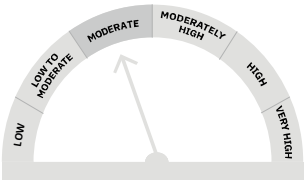
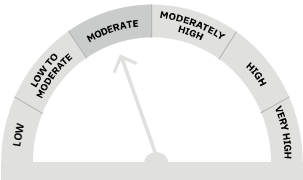
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

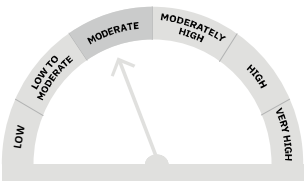
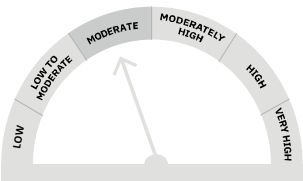
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

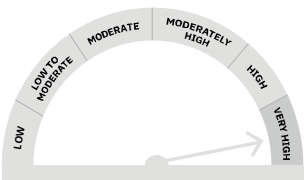
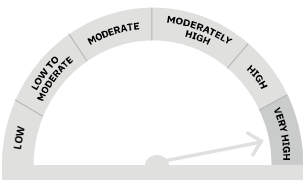
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5Year G Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G-Sec Index, subject to tracking error. Investment in securities of Nifty 5 yr Benchmark G-Sec Index 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

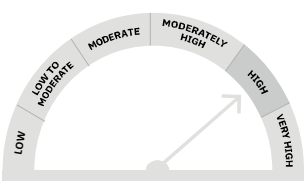
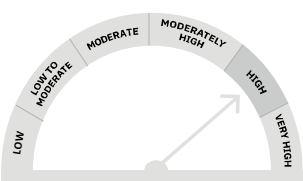
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 Year G-Sec ETF(A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec Fund of Fund through investment in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

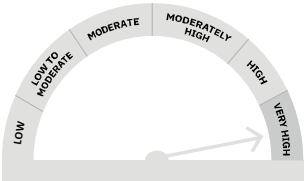
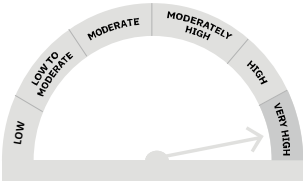
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

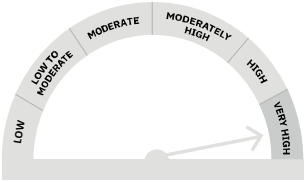
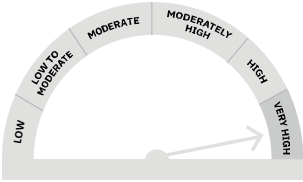
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

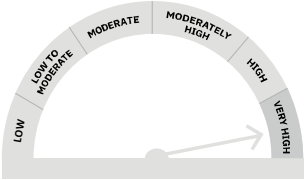
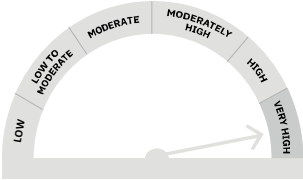
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

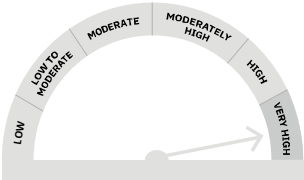
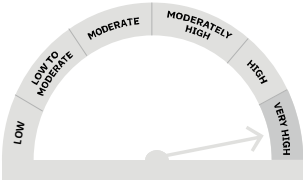
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds generally to the performance of the NASDAQ Q-50 TRI, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

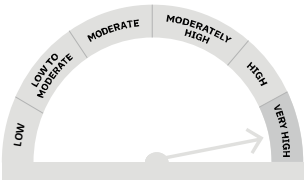
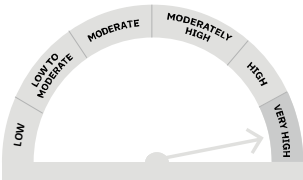
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


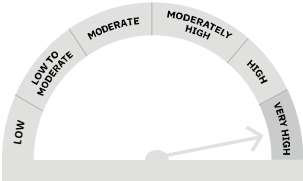
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

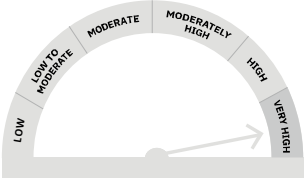
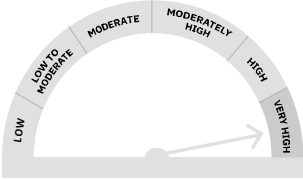
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

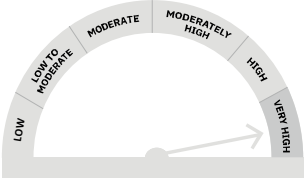
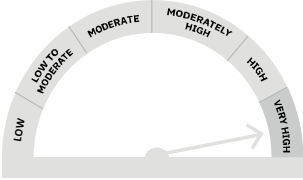
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

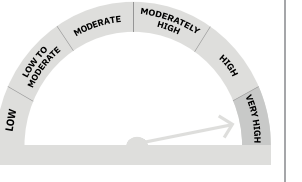
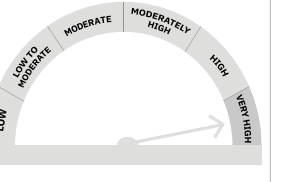
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

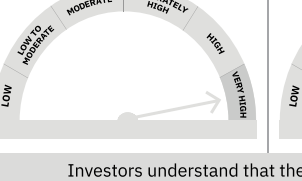
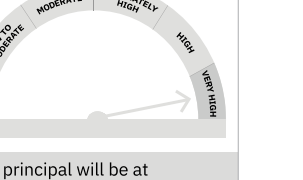
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

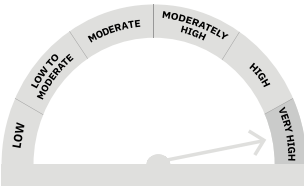
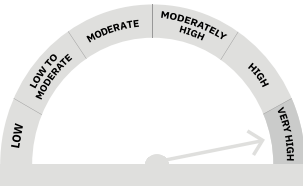
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

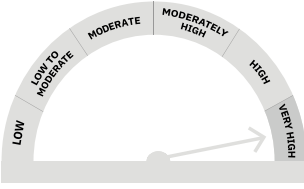
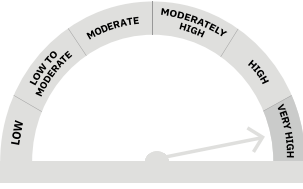
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

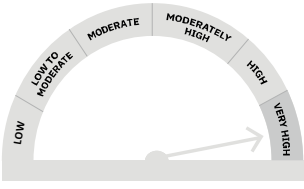
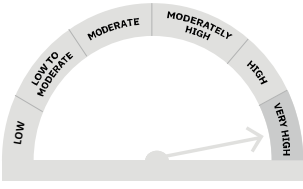
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error. Long term capital growth. 		

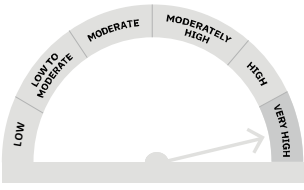
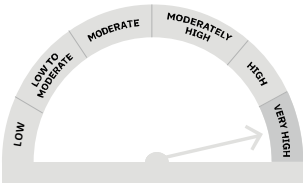
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error. Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

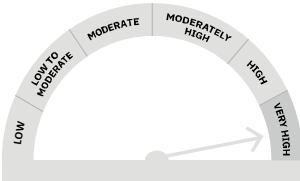
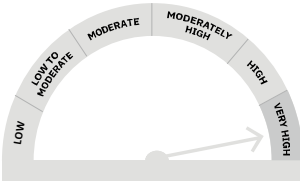
Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

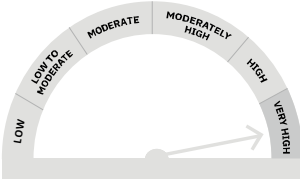
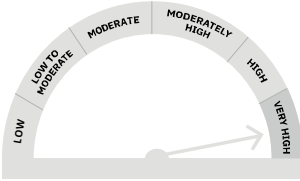
Name of the scheme	Scheme Riskometer	Nifty Microcap 250 Total Return Index
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at very high risk	
<ul style="list-style-type: none"> Long term capital growth. Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P Developed Ex-U.S. BMI Total Return Index
Motilal Oswal Developed Market Ex US ETFs Fund of Funds (An open ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation. • To invest in global ETFs which track the performance of Developed Markets exUS. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 Total Return Index
Motilal Oswal Nifty 500 ETF (An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error. • Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

Call: 81086 22222 or 022-4054 8002 Website: www.motilaloswalmf.com

THINK EQUITY
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully