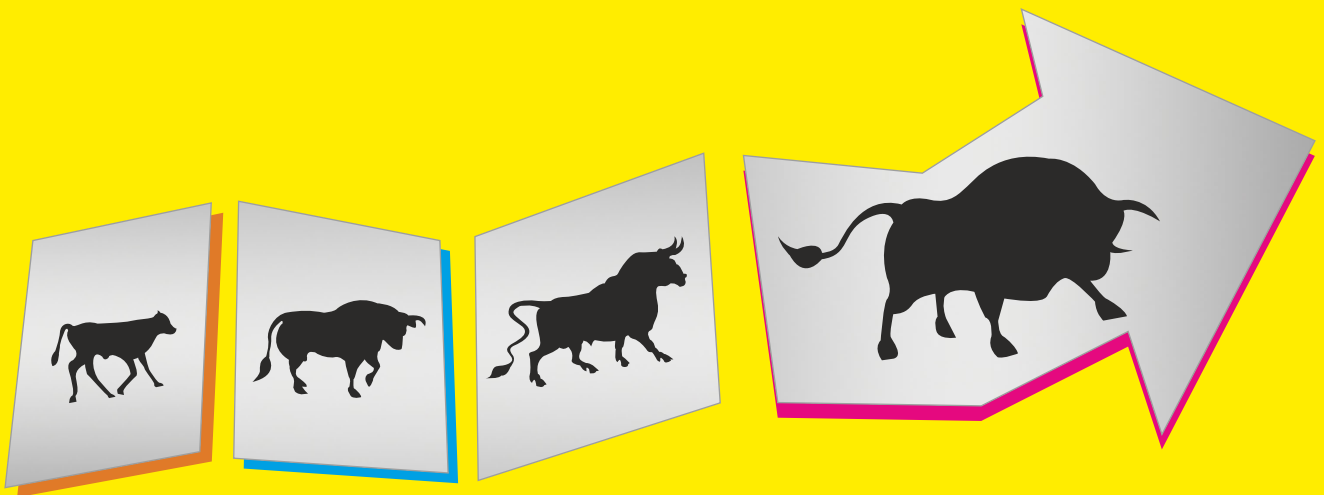


FACTSHEET

As on 31st December 2023



THINK EQUITY
THINK MOTILAL OSWAL

HI-QUALITY HI-GROWTH BENEFIT FROM BOTH

MOTILAL OSWAL

Motilal Oswal's investing process builds Hi-Quality & Hi-Growth portfolios.
Our **process**. Your **success**.

THINK **EQUITY**
THINK **MOTILAL OSWAL**



www.motilaloswalmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The term 'Hi-Quality and Hi- Growth Portfolios' refer to Motilal Oswal AMC's defined fund management processes based on internal qualitative and quantitative research parameters & not be construed as investment advice to any party.

INDEX

Market Outlook

Fund at a Glance

Equity, Debt & Hybrid Funds

Motilal Oswal Focused Fund	1
Motilal Oswal Midcap Fund	2
Motilal Oswal Flexi Cap Fund	3
Motilal Oswal Large and Midcap Fund	4
Motilal Oswal Small Cap Fund	5
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)	6
Motilal Oswal Balanced Advantage Fund	7
Motilal Oswal Equity Hybrid Fund	8
Motilal Oswal Multi Asset Fund	9
Motilal Oswal Ultra Short Term Fund	10
Motilal Oswal Liquid Fund	11
Motilal Oswal Nasdaq 100 Fund of Fund	12
Motilal Oswal Nifty 500 Index Fund	13
Motilal Oswal Nifty Midcap 150 Index Fund	14
Motilal Oswal Nifty Smallcap 250 Index Fund	15
Motilal Oswal Nifty Bank Index Fund	16
Motilal Oswal Nifty 50 Index Fund	17
Motilal Oswal Nifty Next 50 Index Fund	18
Motilal Oswal S&P 500 Index Fund	19
Motilal Oswal Nifty 50 ETF	20
Motilal Oswal Nifty Midcap 100 ETF	21
Motilal Oswal Nasdaq 100 ETF	22
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF	23
Motilal Oswal 5 Year G-sec Fund Of Fund	24
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive	25
Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative	26
Motilal Oswal Nasdaq Q 50 ETF	27
Motilal Oswal MSCI EAFE Top 100 Select Index Fund	28
Motilal Oswal Nifty 200 Momentum 30 ETF	29
Motilal Oswal Nifty 200 Momentum 30 Index Fund	30
Motilal Oswal S&P BSE Low Volatility Index Fund	31
Motilal Oswal S&P BSE Low Volatility ETF	32
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	33
Motilal Oswal S&P BSE Healthcare ETF	34
Motilal Oswal S&P BSE Enhanced Value Index Fund	35
Motilal Oswal S&P BSE Enhanced Value ETF	36
Motilal Oswal S&P BSE Quality Index Fund	37
Motilal Oswal S&P BSE Quality ETF	38
Motilal Oswal Gold and Silver ETFs Fund of Funds	39
Motilal Oswal Nifty Microcap 250 Index Fund	40
Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds	41
Motilal Oswal Nifty 500 ETF	42

Rolling Returns

43

Product Suitability

44

BUSINESS UPDATE

by

Akhil Chaturvedi

Director & CBO, Motilal Oswal AMC



Dear Investors,

Happy New Year!

The New Year begins with a promise of sustained growth for equity markets and a promise for investors and capital market participants. With the start of the New Year, I wanted to share with you a recap of the year gone by at MOAMC. The changes and trends at MOAMC, which we initiated in 2023, are expected to continue yielding benefits in your long-term wealth creation journey.

Business Update

AMC overall AUM is now above 65,000 crores with Active AUM over 50,000 crores and Passive Assets above Rs 15,000 crores. AIF AUM has now crossed 10,000 crores, which gives us the highest market share in the industry (CAT III Long Only). Our Midcap Mutual Fund crossed the 7,500 crore mark and Large & Midcap too crossed 3,000 crore mark. We recently closed NFO of **Small Cap Fund** where we raised ~ Rs. 1226 crores with **1.5 lac investors**, this is a **record for a small cap NFO**.

Promoters and Promoter Group have ~516 crores invested in our alternate products. They have also invested 150 crores in the Small Cap NFO. With this, the overall commitment by promoters and group companies has now neared 6,000Cr.

Our investment team under leadership of Prateek Agarwal has added two experienced portfolio managers with the joining of Ajay Khandelwal and Abhishek Anand.

Equity Management

We reinforced our investment philosophy to **Hi-Quality Hi-Growth** based on learnings that highest quality has adverse valuation-reward tradeoff. As Indian markets get increasingly integrated to global markets, it became increasingly important to be macro aware. Being bottom up managers, we imbibed macro awareness by aligning all our portfolios to house identified macro themes, which we believe could lead growth in equity markets.

We also focused more on active portfolio management to tap opportunities and trends besides further strengthening our risk management framework.

All the above changes have already started reflecting in strong outperformance by our funds, with 24/27 funds outperforming their benchmarks in CY23, a strike rate of 90%.

Platform Agnostic Strategy Based Product Approach

We believe that coherence in portfolio approaches is a key factor for scaling of asset management and consistence of performance. Towards this, we took steps to consolidate our products around investment strategies backed by wealth creation studies and house expertise. This would also lead to greater efficiency in research and portfolio optimization and focused attention and oversight of the fund manager.

- **Return of Flexicap Fund** – 2023 has been a good year for our flexicap fund, it went through a strategic portfolio realignment, emphasizing tightened processes and increased allocation to midcap stocks to increase growth quotient. The move resulted in giving return of ~31%, outperforming its benchmark by 4.1% in the last calendar year. The fund's proactive adjustments showcase its agility and potential appeal to investors within the flexicap category.
- Re-structuring of **Focused Fund** Strategy where we changed the portfolio orientation from large cap to multicap and overhauling the portfolio with focus on adding growth and quality-oriented stocks with a new portfolio manager at the helm.
- **We are merging our Balanced Advantage Fund with the Equity Hybrid Fund** to streamline the product and create a more coherent and focused lineup. Balanced Advantage Fund has given a remarkable 24.1% in the last calendar year. This outperformance exceeded its benchmark by 8.7%.
- Our promoters have demonstrated their commitment to Skin in the Game by increasing their stake in Large & midcap fund over the past calendar year. This move underscores their confidence in the fund's potential and reinforces a shared commitment to its success.
- During the year, we have also made some strategic changes in our **Multi Asset fund** where the benchmark was realigned to better reflect our focus on curating a portfolio characterized by Hi-Quality and Hi-Growth.

We are launching **Large cap NFO in January**, which will have a differentiated positioning within the large cap category and we look forward to capitalize on its differentiated positioning with you.

Once again thank you for reposing your faith with Motilal Oswal Asset Management and your continued trust and support. We look forward to be your asset manager of choice in your long-term wealth creation journey.

Thanking You,

Yours Truly,



Akhil Chaturvedi

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Amplified S.I.D	Amplified Sharpe	Portfolio Turnover Ratio	Fund Managers
Focused Fund	Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>16.0% Large Cap ■ Mid Cap ■ Small Cap</p>	13-May-13	1,784.2	NIFTY 500 TRI	<p>Samvardhana Moherson International Ltd. 7.6%</p> <p>Star Health And Allied Insurance Company Ltd. 6.3%</p> <p>BSE Ltd. 6.2%</p> <p>FSN E-Commerce Ventures Ltd. 5.9%</p> <p>ABB India Ltd. 5.4%</p> <p>L&T Technology Services Ltd. 5.3%</p> <p>Sun Pharmaceutical Industries Ltd. 4.9%</p> <p>HDFC Bank Ltd. 4.8%</p> <p>ITMIndree Ltd. 4.6%</p> <p>Avenue Supermarts Ltd. 4.5%</p> <p>Persistent Systems Ltd. 9.6%</p> <p>Jio Financial Services Ltd. 9.3%</p> <p>Zomato Ltd. 8.3%</p> <p>Tube Investments of India Ltd. 7.2%</p> <p>CoForge Ltd. 6.8%</p> <p>Prestige Estates Projects Ltd. 6.8%</p> <p>CG Power and Industrial Solutions Ltd. 6.1%</p> <p>Deepak Nitrite Ltd. 6.1%</p> <p>Balkrishna Industries Ltd. 5.2%</p> <p>Cholamandalam Investment and Finance Company Ltd. 5.1%</p>	<p>Banks 14.4%</p> <p>Retailing 12.3%</p> <p>Insurance 9.5%</p> <p>Capital Markets 8.5%</p> <p>Auto Components 8.1%</p> <p>Finance 5.8%</p> <p>Electrical Equipment 5.4%</p> <p>IT - Services 5.3%</p> <p>Pharmaceuticals & Biotechnology 4.9%</p> <p>IT - Software 4.6%</p>	<p>IT - Software</p> <p>Finance</p> <p>Auto Components</p> <p>Chemicals & Petrochemicals</p> <p>Retailing</p> <p>Realty</p> <p>Electrical Equipment</p> <p>Agricultural, Commercial & Construction Vehicles</p> <p>Consumer Durables</p> <p>Industrial Products</p>	0.8	12.8%	0.4	1.08	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood	
Midcap Fund	Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>4.0% Large Cap ■ Mid Cap ■ Small Cap</p>	24-Feb-14	7,410.7	NIFTY Midcap 150 TRI	<p>Zomato Ltd. 11.1%</p> <p>Jio Financial Services Ltd. 9.7%</p> <p>Tube Investments of India Ltd. 8.1%</p> <p>Persistent Systems Ltd. 7.8%</p> <p>Cholamandalam Investment and Finance Company Ltd. 7.8%</p> <p>CoForge Ltd. 7.4%</p> <p>ICI Bank Ltd. 5.6%</p> <p>HDFC Bank Ltd. 4.8%</p> <p>Deepak Nitrite Ltd. 4.4%</p> <p>Balkrishna Industries Ltd. 4.0%</p>	<p>IT - Software 17.8%</p> <p>Finance 17.5%</p> <p>Retailing 16.6%</p> <p>Auto Components 12.1%</p> <p>Banks 11.5%</p> <p>Chemicals & Petrochemicals 5.3%</p> <p>Consumer Durables 4.5%</p> <p>Construction 3.4%</p> <p>Electrical Equipment 3.3%</p> <p>Realty 1.8%</p>	0.8	14.1%	2.0	1.35	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood		
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>10.0% Large Cap ■ Mid Cap ■ Small Cap</p>	28-Apr-14	8,896.3	NIFTY 500 TRI	<p>Prestige Estates Projects Ltd. 6.0%</p> <p>Jio Financial Services Ltd. 5.7%</p> <p>Trent Ltd. 5.6%</p> <p>Industrial Products 5.6%</p> <p>Finance 4.9%</p> <p>Zomato Ltd. 4.9%</p> <p>Global Health Ltd. 4.4%</p> <p>Fortis Healthcare Ltd. 4.2%</p> <p>InerGlobe Aviation Ltd. 3.7%</p> <p>The Federal Bank Ltd. 3.7%</p> <p>ICI Bank Ltd. 3.4%</p> <p>Mankind Pharma Ltd. 3.3%</p>	<p>Banks 11.5%</p> <p>Finance 10.8%</p> <p>Industrial Products 10.4%</p> <p>Finance 9.5%</p> <p>Healthcare Services 8.6%</p> <p>Realty 6.0%</p> <p>Consumer Durables 4.8%</p> <p>Capital Markets 4.1%</p> <p>Electrical Equipment 3.8%</p> <p>Transport Services 3.7%</p>	0.9	14.0%	1.3	0.90	For Equity Component - Mr. Niket Shah & Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood		
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>22.0% Large Cap ■ Mid Cap ■ Small Cap</p>	17-Oct-19	3,025.4	NIFTY Large Midcap 250 TRI	<p>Prestige Estates Projects Ltd. 3.3%</p> <p>Jio Financial Services Ltd. 3.2%</p> <p>Trent Ltd. 3.2%</p> <p>Industrial Products 3.2%</p> <p>Finance 3.1%</p> <p>Pril Industries Ltd. 3.1%</p> <p>Karur Vysya Bank Ltd. 3.0%</p> <p>Triveni Turbine Ltd. 2.8%</p> <p>Prestige Estates Projects Ltd. 2.6%</p> <p>Varroc Engineering Ltd. 2.6%</p> <p>CCL Products (India) Ltd. 2.3%</p> <p>Aerospace & Defense Equitas Small Finance Bank Ltd. 2.3%</p>	<p>Consumer Durables 9.6%</p> <p>Electrical Equipment 6.7%</p> <p>Auto Components 6.1%</p> <p>Banks 5.3%</p> <p>Industrial Manufacturing 5.2%</p> <p>IT - Software 3.9%</p> <p>Retailing 3.8%</p> <p>Industrial Products 3.6%</p> <p>Aerospace & Defense 3.2%</p> <p>Healthcare Services 2.8%</p>	-	-	-	-	For Equity Component - Mr. Niket Shah & Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood		
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	<p>15.1% Large Cap ■ Mid Cap ■ Small Cap</p>	26-Dec-2023	1,241.1	Nifty Smallcap 250 TRI	<p>Jio Financial Services Ltd. 5.9%</p> <p>Zomato Ltd. 5.5%</p> <p>Trent Ltd. 5.2%</p> <p>InterGlobe Aviation Ltd. 5.2%</p> <p>Global Health Ltd. 5.1%</p> <p>IndusInd Bank Ltd. 4.9%</p> <p>Prestige Estates Projects Ltd. 4.6%</p> <p>ICI Bank Ltd. 4.6%</p> <p>Fortis Healthcare Ltd. 4.3%</p> <p>Infosys Ltd. 3.7%</p>	<p>Banks 12.7%</p> <p>Healthcare Services 9.5%</p> <p>Finance 9.4%</p> <p>Electrical Equipment 8.0%</p> <p>Consumer Durables 7.3%</p> <p>Capital Markets 6.7%</p> <p>Transport Services 5.4%</p> <p>Realty 5.2%</p> <p>Industrial Products 4.1%</p>	0.9	13.9%	1.1	1.00	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty		
ELSS	Motilal Oswal ELSS Tax Saver (Formerly known as Motilal Oswal Long Term Equity Fund)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>30.0% Large Cap ■ Mid Cap ■ Small Cap</p>	21-Jan-15	2,921.4	NIFTY 500 TRI	<p>Jio Financial Services Ltd. 12.7%</p> <p>Banks 9.5%</p> <p>Healthcare Services 9.4%</p> <p>Finance 8.0%</p> <p>Electrical Equipment 7.3%</p> <p>Consumer Durables 6.7%</p> <p>Capital Markets 5.4%</p> <p>Transport Services 5.2%</p> <p>Realty 4.6%</p> <p>Industrial Products 4.1%</p>	<p>Banks 12.7%</p> <p>Healthcare Services 9.5%</p> <p>Finance 9.4%</p> <p>Electrical Equipment 8.0%</p> <p>Consumer Durables 7.3%</p> <p>Capital Markets 6.7%</p> <p>Transport Services 5.4%</p> <p>Realty 5.2%</p> <p>Industrial Products 4.1%</p>	0.9	13.9%	1.1	1.00	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty		

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity and debt instruments including equity derivatives & international stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>29.0% Large Cap ■ Mid Cap ■ Small Cap</p>	27-Sep-16	817.3	CBSIL Hybrid 50:50 - Moderate Index	Star Health And Allied Insurance Company Ltd. Religare Enterprises Ltd. FSN E-Commerce Ventures Ltd. Fino Payments Bank Ltd. Samvardhana Motherson International Ltd. ZF Commercial Vehicle Control Systems India Ltd. BSE Ltd. L&T Technology Services Ltd. Phanaal Enterprises Ltd. Dreamfinks Services Ltd.	Finance 11.9% Auto Components 10.5% Insurance 9.8% Retailing 7.0% Banks 6.5% IT - Software 5.6% Capital Markets 5.2% IT - Services 5.1% Transport Infrastructure 4.8% Pharmaceuticals & Biotechnology 3.0%	Finance 8.3% Auto Components 7.2% Insurance 7.0% Retailing 6.4% Banks 5.3% IT - Software 5.2% Capital Markets 5.2% IT - Services 5.1% Transport Infrastructure 4.8% Pharmaceuticals & Biotechnology 3.0%	0.9	9.6%	0.3	2.89	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty	
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (Invits). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>25.4% Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	417.9	CBSIL Hybrid 35:65 - Aggressive Index	Star Health And Allied Insurance Company Ltd. ZF Commercial Vehicle Control Systems India Ltd. FSN E-Commerce Ventures Ltd. Samvardhana Motherson International Ltd. Dreamfinks Services Ltd. Avenue Supermarts Ltd. Religare Enterprises Ltd. KFin Technologies Ltd. L&T Technology Services Ltd. BSE Ltd.	Auto Components 11.8% Retailing 10.5% Insurance 9.0% Capital Markets 8.1% Banks 7.5% Finance 7.5% Transport Infrastructure 5.4% IT - Services 4.1% Construction 3.0% IT - Software 3.0%	Auto Components 6.7% Retailing 6.2% Insurance 5.8% Capital Markets 5.6% Banks 5.4% Finance 4.7% Transport Infrastructure 4.6% IT - Services 4.4% Construction 4.1% IT - Software 3.7%	0.9	9.2%	0.3	0.82	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty	
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold, ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>40.0% Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	101.5	35% NIFTY 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Silver	Fino Payments Bank Ltd. Religare Enterprises Ltd. ZF Commercial Vehicle Control Systems India Ltd. FSN E-Commerce Ventures Ltd. Arhean Chemical Industries Ltd. Star Health And Allied Insurance Company Ltd. Samvardhana Motherson International Ltd. LTMIndreel Ltd. Infosys Ltd. Ultratech Cement Ltd.	Banks 7.1% Auto Components 6.2% IT - Software 5.4% Finance 5.3% Retailing 3.4% Chemicals & Petrochemicals 3.2% Insurance 3.1% Cement & Cement Products 1.8% Construction 1.7% Transport Infrastructure 1.6%	Banks 5.3% Auto Components 3.6% IT - Software 3.4% Finance 3.2% Chemicals & Petrochemicals 3.1% Insurance 2.6% Cement & Cement Products 1.9% Construction 1.8% Transport Infrastructure 1.8%	0.5	4.7%	-0.2	0.19	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Ankush Sood	

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 39.4878

Regular Plan IDCW Option : ₹ 20.1445

Direct Plan Growth Option : ₹ 45.3478

Direct Plan IDCW Option : ₹ 23.0406

Scheme Statistics

Monthly AAUM

Latest AUM (31-Dec-2023) ₹ 1,785.36 (₹ cr)

Beta ₹ 1,784.20 (₹ cr)

Portfolio Turnover Ratio 0.8

Standard Deviation 1.08

Sharpe Ratio#* 12.8% (Annualised)

Risk free returns based on last one year (Annualised) of 6.90% (Data as on 31-December-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for

Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	2.07%

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	18.9	11,882	11.6	13,881	13.8	19,061	13.8	39,488
NIFTY 500 TRI (Benchmark)	27.0	12,691	20.3	17,411	17.5	22,367	15.6	46,794
S&P BSE Sensex TRI (Additional Benchmark)	20.4	12,033	16.2	15,687	16.3	21,258	14.5	42,272
NAV (₹) Per Unit (39.4878 as on 29-December-2023)	33.2335		28.4469		20.7164		10.0000	

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since 01-Aug-2023 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,7,9,19,22,27,&28. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

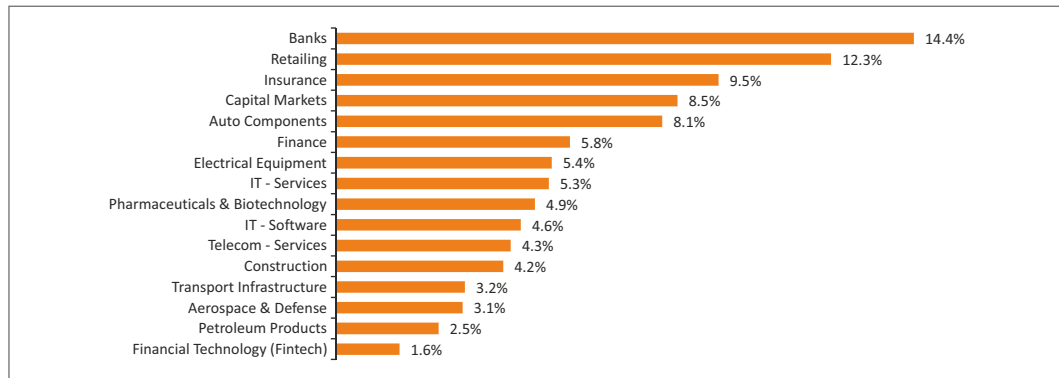
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,70,000		
Market Value	1,37,657	1,46,065	1,38,704	4,37,927	4,86,320	4,61,236	8,67,046	10,20,428	9,47,192	26,07,551	31,23,670	29,23,962
Returns (XIRR) %	28.69	43.09	30.46	13.20	20.62	16.84	14.74	21.42	18.35	12.99	16.14	14.99

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Samvardhana Motherson International Ltd.	7.6%	Piramal Enterprises Ltd.	3.4%
Star Health And Allied Insurance Company Ltd.	6.3%	HDFC Life Insurance Company Ltd.	3.2%
BSE Ltd.	6.2%	Dreamfolks Services Ltd.	3.2%
FSN E-Commerce Ventures Ltd.	5.9%	Hindustan Aeronautics Ltd.	3.1%
ABB India Ltd.	5.4%	Reliance Industries Ltd.	2.5%
L&T Technology Services Ltd.	5.3%	Religare Enterprises Ltd.	2.4%
Sun Pharmaceutical Industries Ltd.	4.9%	KFin Technologies Ltd.	2.3%
HDFC Bank Ltd.	4.8%	Zomato Ltd.	1.9%
LTIMindtree Ltd.	4.6%	Fino Payments Bank Ltd.	1.9%
Avenue Supermarts Ltd.	4.5%	One 97 Communications Ltd.	1.6%
Bharti Airtel Ltd.	4.3%	ZF Commercial Vehicle Control Systems India Ltd.	0.5%
ICICI Bank Ltd.	4.2%	Total	97.7%
Larsen & Toubro Ltd.	4.2%	Net Receivable/Payable	2.3%
IndusInd Bank Ltd.	3.5%	Grand Total	100%

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Midcap Fund
Benchmark NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 71.6291

Regular Plan IDCW Option : ₹ 37.3738

Direct Plan Growth Option : ₹ 80.7478

Direct Plan IDCW Option : ₹ 40.3616

Scheme Statistics

Monthly AAUM ₹ 7,165.83 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 7,410.69 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.35

Standard Deviation 14.1% (Annualised)

Sharpe Ratio# 2.0 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.65%
Regular	1.77%

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	41.8	14,168	34.8	24,442	24.0	29,315	22.1	71,629
NIFTY Midcap 150 TRI (Benchmark)	44.8	14,461	30.6	22,263	23.0	28,127	22.8	75,659
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	15.0	39,622
NAV (₹) Per Unit (71.6291 as on 29-December-2023)	50.5570		29.3058		24.4339		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,7,9,19,22,27,828.. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3,4,&6. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

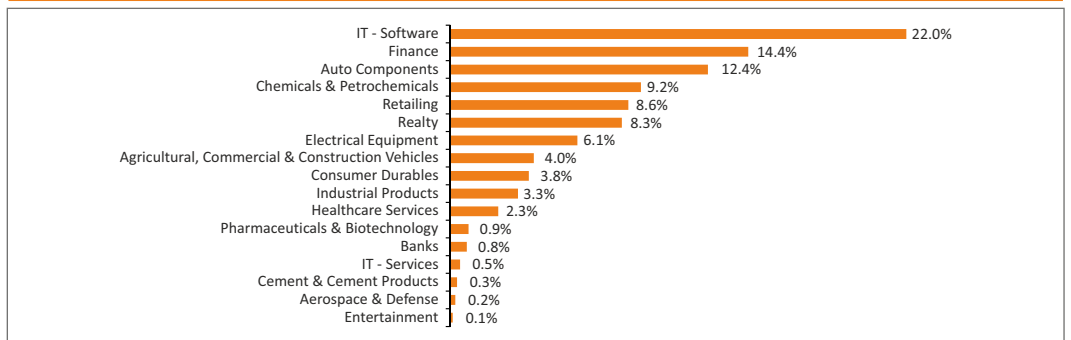
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,80,000		
Market Value	1,53,001	1,57,053	1,40,517	5,77,968	5,55,064	4,65,528	12,90,089	12,60,229	9,58,469	33,71,168	35,00,465	25,43,564
Returns (XIRR) %	55.30	62.56	33.54	33.42	30.36	17.49	31.26	30.27	18.84	20.30	21.01	14.97

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Volta Ltd.	1.7%
Persistent Systems Ltd.	9.6%	Mphasis Ltd.	1.6%
Jio Financial Services Ltd.	9.3%	The Phoenix Mills Ltd.	1.5%
Zomato Ltd.	8.3%	AU Small Finance Bank Ltd.	0.8%
Tube Investments of India Ltd.	7.2%	IPCA Laboratories Ltd.	0.8%
Coforge Ltd.	6.8%	Polycab India Ltd.	0.6%
Prestige Estates Projects Ltd.	6.8%	Tata Technologies Ltd	0.5%
CG Power and Industrial Solutions Ltd.	6.1%	Usha Martin Ltd.	0.4%
Deepak Nitrite Ltd.	6.1%	JK Cement Ltd.	0.3%
Balkrishna Industries Ltd.	5.2%	Vedant Fashions Ltd.	0.2%
Cholamandalam Investment and Finance Company Ltd	5.1%	Ideaforge Technology Ltd.	0.2%
		Happy Forgings Ltd.	0.2%
KPIT Technologies Ltd.	4.1%	Aurobindo Pharma Ltd.	0.1%
Escorts Kubota Ltd.	4.0%	TIPS Industries Ltd.	0.1%
Navin Fluorine International Ltd.	3.1%	Total	97.2%
Max Healthcare Institute Ltd.	2.3%	CBLO/REPO/TREPS	0.9%
APL Apollo Tubes Ltd.	2.1%	Net Receivable/Payable	1.9%
Dixon Technologies (India) Ltd.	2.0%	Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 43.8395

Regular Plan IDCW Option : ₹ 28.5048

Direct Plan Growth Option : ₹ 47.9400

Direct Plan IDCW Option : ₹ 29.2204

Scheme Statistics

Monthly AAUM ₹ 8,826.44 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 8,896.26 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.30

Standard Deviation 12.5% (Annualised)

Sharpe Ratio# 0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	1.77%

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	31.1	13,099	13.6	14,654	11.8	17,443	16.5	43,840
Nifty 500 TRI (Benchmark)	27.0	12,691	20.3	17,411	17.5	22,367	15.6	40,754
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	14.2	36,228
NAV (₹) Per Unit (43.8395 as on 29-December-2023)	33.4688		29.9174		25.1326		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component along with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2,4,&6. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,4,7,9,19,22,27,&28. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37,38,&39.

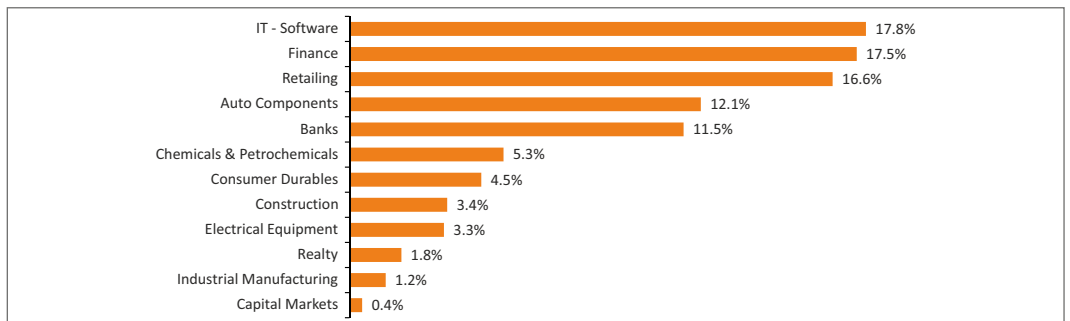
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,60,000		
Market Value	1,49,298	1,46,065	1,40,517	4,69,702	4,86,320	4,65,528	8,92,414	10,20,428	9,58,469	21,96,479	26,10,425	24,67,721
Returns (XIRR) %	48.75	43.09	33.54	18.13	20.62	17.49	15.92	21.42	18.84	12.72	16.08	14.99

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Zomato Ltd.	11.1%	Trent Ltd.	2.6%
Jio Financial Services Ltd.	9.7%	ABB India Ltd.	2.4%
Tube Investments of India Ltd.	8.1%	Prestige Estates Projects Ltd.	1.8%
Persistent Systems Ltd.	7.8%	Mphasis Ltd.	1.7%
Cholamandalam Investment and Finance Company Ltd	7.8%	Kaynes Technology India Ltd.	1.2%
Coforge Ltd.	7.4%	AU Small Finance Bank Ltd.	1.1%
ICICI Bank Ltd.	5.6%	Kalyan Jewellers India Ltd.	0.9%
HDFC Bank Ltd.	4.8%	CG Power and Industrial Solutions Ltd.	0.9%
Deepak Nitrite Ltd.	4.4%	Navin Fluorine International Ltd.	0.9%
Balkrishna Industries Ltd.	4.0%	Tech Mahindra Ltd.	0.9%
Vaibhav Global Ltd.	3.6%	BSE Ltd.	0.4%
Larsen & Toubro Ltd.	3.4%	Total	95.5%
Electronics Mart India Ltd.	3.0%	CBLO/REPO/TREPS	2.1%
		Net Receivable/Payable	2.4%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 23.8016
Regular Plan IDCW Option	: ₹ 20.9029
Direct Plan Growth Option	: ₹ 25.4605
Direct Plan IDCW Option	: ₹ 22.0542

Scheme Statistics

Monthly AAUM	₹ 2,905.23 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 3,025.40 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	0.90
Standard Deviation	14.0% (Annualised)
Sharpe Ratio#	1.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 20-Oct-2023
He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023
He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.53%
Regular	1.91%

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	38.2	13,805	25.5	19,762	22.9	23,802
Nifty Large Midcap 250 TRI	32.8	13,266	23.9	18,994	23.6	24,365
Nifty 50 TRI	21.4	12,130	17.2	16,101	17.4	19,657
NAV (₹) Per Unit (23.8016 as on 29-December-2023)	17.2416		12.0444		10.0000	

Date of inception: 17-Oct-19. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Ajay Khandelwal has been appointed as the Fund Manager for equity component since 11-Dec-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,7,9,19,22,27,&28. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2,3,&6. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. The scheme has been in existence for less than 3 years.

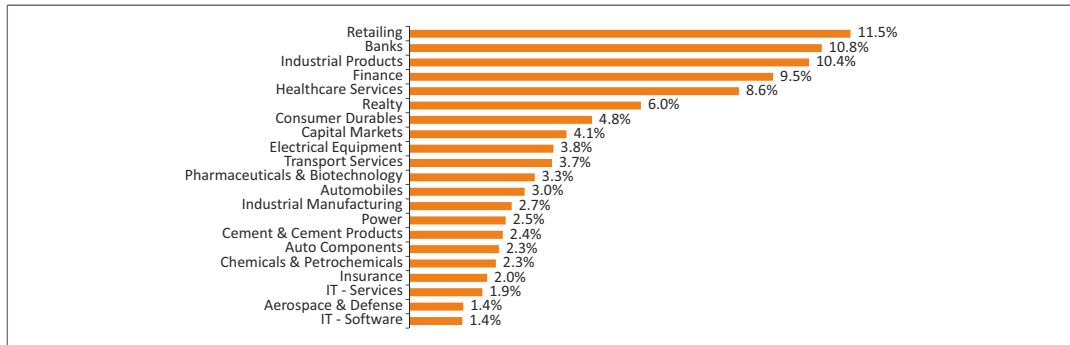
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,00,000		
Market Value	1,51,726	1,49,548	1,40,517	5,27,549	5,09,064	4,65,528	8,71,473	8,56,017	7,55,421
Returns (XIRR) %	53.03	49.19	33.54	26.56	23.94	17.49	27.44	26.51	20.13

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Kalyan Jewellers India Ltd.	2.3%
Prestige Estates Projects Ltd.	6.0%	Gujarat Fluorochemicals Ltd.	2.3%
Jio Financial Services Ltd.	5.7%	CG Power and Industrial Solutions Ltd.	2.2%
Trent Ltd.	5.6%	Religare Enterprises Ltd.	2.1%
Zomato Ltd.	4.9%	Max Financial Services Ltd.	2.0%
Global Health Ltd.	4.4%	Welspun Corp Ltd.	2.0%
Fortis Healthcare Ltd.	4.2%	L&T Technology Services Ltd.	1.9%
InterGlobe Aviation Ltd.	3.7%	Timken India Ltd.	1.8%
The Federal Bank Ltd.	3.7%	Angel One Ltd.	1.7%
ICICI Bank Ltd.	3.4%	Inox Wind Ltd.	1.6%
Mankind Pharma Ltd.	3.3%	Carborundum Universal Ltd.	1.5%
TVS Motor Company Ltd.	3.0%	Bharat Dynamics Ltd.	1.4%
Cummins India Ltd.	2.8%	Coforge Ltd.	1.4%
Kaynes Technology India Ltd.	2.7%	Cholamandalam Investment and Finance Company Ltd	1.2%
IndusInd Bank Ltd.	2.5%	IDFC First Bank Ltd.	1.2%
NTPC Ltd.	2.5%	MedPlus Health Services Ltd.	1.0%
Dalmia Bharat Ltd.	2.4%	India Shelter Finance Corporation Ltd.	0.4%
Titan Company Ltd.	2.4%	Total	98.4%
BSE Ltd.	2.4%	Net Receivable/Payable	1.6%
APL Apollo Tubes Ltd.	2.4%	Grand Total	100%
Tube Investments of India Ltd.	2.3%		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.0845
Regular Plan IDCW Option : ₹ 10.0845
Direct Plan Growth Option : ₹ 10.0862
Direct Plan IDCW Option : ₹ 10.0862

Scheme Statistics

Monthly AAUM ₹ 239.32 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 1,241.11 (₹ cr)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. December 26, 2023.

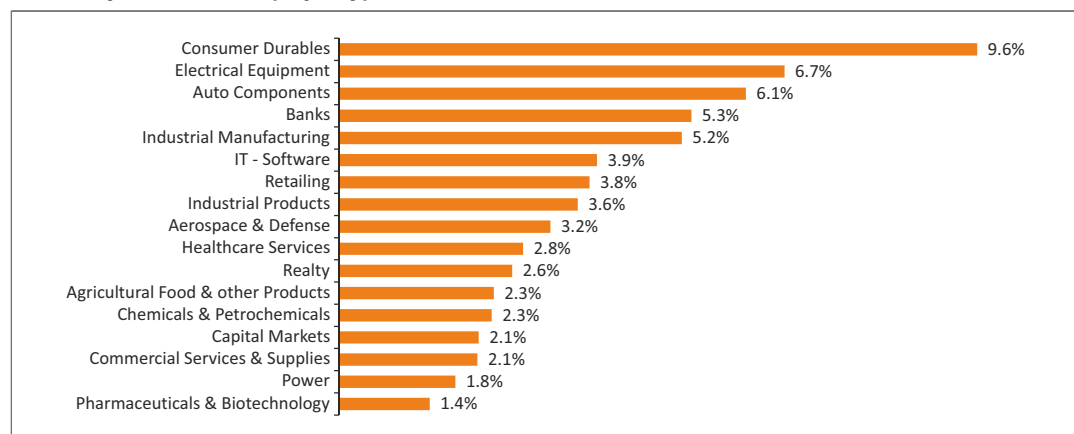
Total Expenses Ratio

Direct	0.66%
Regular	2.13%

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
V-Guard Industries Ltd.	3.3%	Infosys Ltd.	1.9%
Blue Star Ltd.	3.2%	Craftsman Automation Ltd.	1.8%
Bharat Electronics Ltd.	3.2%	Pricol Ltd.	1.8%
Praj Industries Ltd.	3.1%	Vijaya Diagnostic Centre Ltd.	1.8%
Karur Vysya Bank Ltd.	3.0%	NTPC Ltd.	1.8%
Triveni Turbine Ltd.	2.8%	Electrosteel Castings Ltd.	1.7%
Prestige Estates Projects Ltd.	2.6%	Volta Ltd.	1.6%
Varroc Engineering Ltd.	2.6%	Bharat Heavy Electricals Ltd.	1.6%
CCL Products (India) Ltd.	2.3%	La Opala RG Ltd.	1.5%
Equitas Small Finance Bank Ltd.	2.3%	Zomato Ltd.	1.5%
Rossari Biotech Ltd.	2.3%	Gufic Biosciences Ltd.	1.4%
V-Mart Retail Ltd.	2.3%	Rainbow Childrens Medicare Ltd.	1.0%
Inox Wind Ltd.	2.2%	Azad Engineering Ltd	0.1%
Angel One Ltd.	2.1%	Happy Forgings Ltd.	0.1%
eClerx Services Ltd.	2.1%	Total	64.8%
Cyient Dlm Ltd	2.0%	CBLO/REPO/TREPS	30.6%
LTIMindtree Ltd.	2.0%	Net Receivable/Payable	4.6%
Welspun Corp Ltd.	1.9%	Grand Total	100%

Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 37.6231

Regular Plan IDCW Option : ₹ 25.6533

Direct Plan Growth Option : ₹ 42.3154

Direct Plan IDCW Option : ₹ 31.4265

Scheme Statistics

Monthly AAUM ₹ 2,855.28 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 2,921.44 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.00

Standard Deviation 13.9% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 20-Oct-2023

He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.69%
Regular	1.89%

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	37.2	13,705	22.6	18,420	17.8	22,679	16.0	37,623
Nifty 500 TRI (Benchmark)	27.0	12,691	20.3	17,411	17.5	22,367	13.2	30,289
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	12.1	27,787
NAV (₹) Per Unit (37.6231 as on 29-December-2023)	27.4523		20.4247		16.5896		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Ajay Khandelwal has been appointed as the Fund Manager for equity component since 11-Dec-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Niket Shah are on page no. 2,3,&4. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

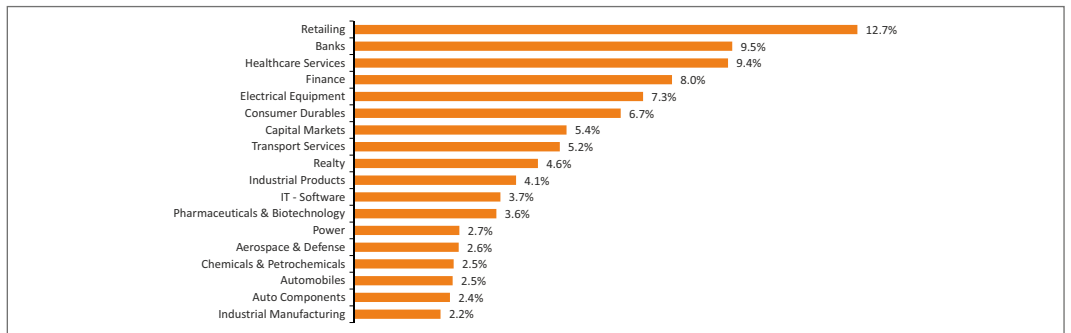
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,70,000		
Market Value	1,52,099	1,46,065	1,40,517	5,15,711	4,86,320	4,65,528	10,57,024	10,20,428	9,58,469	23,69,839	23,00,369	21,86,370
Returns (XIRR) %	53.70	43.09	33.54	24.89	20.62	17.49	22.89	21.42	18.84	17.19	16.56	15.48

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Jio Financial Services Ltd.	5.9%	BSE Ltd.	2.7%
Zomato Ltd.	5.5%	Kalyan Jewellers India Ltd.	2.6%
Trent Ltd.	5.5%	Bharat Dynamics Ltd.	2.6%
InterGlobe Aviation Ltd.	5.2%	Gujarat Fluorochemicals Ltd.	2.5%
Global Health Ltd.	5.1%	TVS Motor Company Ltd.	2.5%
IndusInd Bank Ltd.	4.9%	Tube Investments of India Ltd.	2.4%
Prestige Estates Projects Ltd.	4.6%	CG Power and Industrial Solutions Ltd.	2.3%
ICICI Bank Ltd.	4.6%	Kaynes Technology India Ltd.	2.2%
Fortis Healthcare Ltd.	4.3%	Apar Industries Ltd.	2.2%
Infosys Ltd.	3.7%	Religare Enterprises Ltd.	2.1%
Mankind Pharma Ltd.	3.6%	MedPlus Health Services Ltd.	1.7%
Titan Company Ltd.	3.5%	KSB Ltd.	1.4%
Inox Wind Ltd.	2.8%	Cello World Ltd.	0.6%
Angel One Ltd.	2.7%	Total	95.2%
Welspun Corp Ltd.	2.7%	Net Receivable/Payable	4.8%
NTPC Ltd.	2.7%	Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 18.9542
Regular Plan - Quarterly IDCW Option	: ₹ 12.7722
Regular Plan - Annual IDCW Option	: ₹ 15.3528
Direct Plan Growth Option	: ₹ 20.6436
Direct Plan - Quarterly IDCW Option	: ₹ 13.3715
Direct Plan - Annual IDCW Option	: ₹ 15.8753

Scheme Statistics

Monthly AAUM	₹ 821.63 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 817.25 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	2.89
Standard Deviation	9.6% (Annualised)
Sharpe Ratio#	0.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
18-Sep-2023	0.2100	13.6301	13.4201
19-Jul-2023	0.1900	12.6132	12.4232
26-Apr-2023	0.1700	11.1100	10.9400
Quarterly IDCW (Regular Plan)			
18-Sep-2023	0.2000	13.0704	12.8704
19-Jul-2023	0.1800	12.1169	11.9369
26-Apr-2023	0.1600	10.6988	10.5388
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	2.89 Yrs
YTM	7.94%
Macaulay Duration	2.48 Yrs
Modified Duration	2.31 Yrs

(Data as on 31-December-2023)

Total Expenses Ratio

Direct	1.13%
Regular	2.33%

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.2	12,410	9.7	13,182	9.7	15,906	9.2	18,954
CRISIL Hybrid 50 + 50 - Moderate Index	15.9	11,583	11.9	14,000	12.7	18,183	11.5	21,979
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	14.8	27,232
NAV (₹) Per Unit (18.9542 as on 29-December-2023)	15.2728		14.3789		11.9163		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

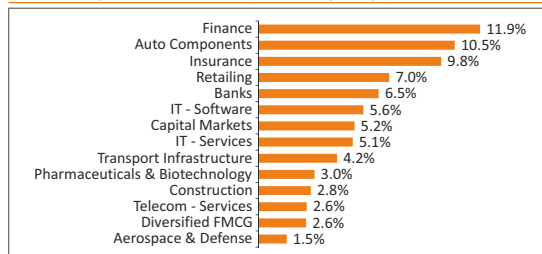
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			8,70,000		
Market Value	1,37,919	1,34,259	1,40,517	4,40,481	4,34,616	4,65,528	8,01,788	8,42,120	9,58,469	12,53,793	13,76,296	15,98,999
Returns (XIRR) %	29.13	23.00	33.54	13.60	12.67	17.49	11.57	13.55	18.84	9.91	12.43	16.47

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage (%)
Equity & Equity Related	78.3
Derivatives	-18.3
Net Equity	59.9
REIT	2.0
BONDS & NCDs	13.5
State Government Securities	4.3
CBLO/REPO/TREPS	0.1
Cash & Cash Equivalents	1.8
Total	100.0

(Data as on 31-December-2023)

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
HDFC Life Insurance Company Ltd.	1.5%		
Star Health And Allied Insurance Company Ltd.	8.3%	ICICI Bank Ltd.	0.01%
Religare Enterprises Ltd.	7.2%	Gross Equity Total	78.3%
FSN E-Commerce Ventures Ltd.	7.0%	Derivatives	-18.3%
Fino Payments Bank Ltd.	6.4%	Net Equity Total	59.9%
Samvardhana Motherthon International Ltd.	5.3%	Debt Instruments	13.5%
ZF Commercial Vehicle Control Systems India Ltd.	5.2%	Muthoot Finance Ltd.	4.2%
BSE Ltd.	5.2%	Government of India	3.9%
L&T Technology Services Ltd.	5.1%	Cholamandalam Investment and Finance Company Ltd	3.0%
Piramal Enterprises Ltd.	4.8%	Shriram Finance Ltd.	2.4%
Dreamfolks Services Ltd.	4.2%	Britannia Industries Ltd.	0.01%
Sun Pharmaceutical Industries Ltd.	3.0%	State Government Securities	4.3%
Larsen & Toubro Ltd.	2.8%	7.68% Gujarat SDL (MD 15/02/2030)	2.5%
Bharti Airtel Ltd.	2.6%	7.76% Karnataka SDL (MD 13/12/2027)	1.9%
ITC Ltd.	2.6%	REIT	2.0%
Infosys Ltd.	2.1%	Brookfield India Real Estate Trust	2.0%
LTIMindtree Ltd.	2.0%	CBLO/REPO/TREPS	0.1%
Tata Consultancy Services Ltd.	1.6%	Net Receivable/Payable	1.8%
Hindustan Aeronautics Ltd.	1.5%	Grand Total	100.0%

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

14-Sep-2018

NAV

Regular Plan Growth Option : ₹ 17.7413

Direct Plan Growth Option : ₹ 19.2867

Scheme Statistics

Monthly AAUM ₹ 422.26 (₹ cr)
 Latest AUM (31-Dec-2023) ₹ 417.89 (₹ cr)
 Beta 0.9
 Portfolio Turnover Ratio 0.82
 Standard Deviation 9.2% (Annualised)
 Sharpe Ratio# 0.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023
 He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
 He has a rich experience of more than 14 years

Quantitative Indicators

Average Maturity	0.46 Yrs
YTM	7.94%
Macaulay Duration	0.45 Yrs
Modified Duration	0.42 Yrs

(Data as on 31-December-2023)

Total Expenses Ratio

Direct	0.91%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.8	11,376	9.9	13,276	12.2	17,736	11.4	17,741
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	18.5	11,841	14.1	14,857	14.2	19,398	12.9	19,024
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	14.1	20,058
NAV (₹) Per Unit (17.7413 as on 29-December-2023)	15.5950		13.3635		10.0028		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,9,10,11,12,19,23,24,25,26,27,28,29,30,31, 32,33,34,35,36,37,38,&39.

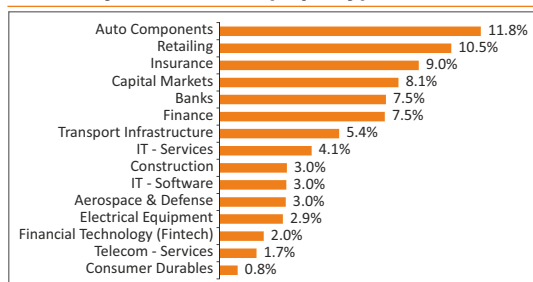
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			6,30,000		
Market Value	1,31,161	1,37,266	1,40,517	4,21,963	4,47,835	4,65,528	8,16,052	8,88,692	9,58,469	8,70,507	9,48,193	10,22,860
Returns (XIRR) %	17.88	28.03	33.54	10.63	14.76	17.49	12.28	15.74	18.84	12.28	15.57	18.51

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	80.2
Bonds & NCDs	15.4
Money Market Instrument (CD,CBLO & Treasury Bill)	3.8
Cash & Cash Equivalents	0.6
Total	100.0

(Data as on 31-December-2023)

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Star Health And Allied Insurance Company Ltd.	6.7%	HDFC Bank Ltd.	2.0%
ZF Commercial Vehicle Control Systems India Ltd.	6.2%	One 97 Communications Ltd.	2.0%
FSN E-Commerce Ventures Ltd.	5.8%	Bharti Airtel Ltd.	1.7%
Samvardhana Motherson International Ltd.	5.6%	Metro Brands Ltd.	0.8%
Dreamfolks Services Ltd.	5.4%	Total	80.2%
Avenue Supermarts Ltd.	4.7%	Debt Instruments	
Religare Enterprises Ltd.	4.6%	Shriram Finance Ltd.	3.6%
KFin Technologies Ltd.	4.4%	Mahindra & Mahindra Financial Services Ltd.	3.6%
L&T Technology Services Ltd.	4.1%	Indian Oil Corporation Ltd.	3.6%
BSE Ltd.	3.7%	Muthoot Finance Ltd.	3.5%
ICICI Bank Ltd.	3.3%	National Bank For Agriculture and Rural Development	1.2%
Larsen & Toubro Ltd.	3.0%	Money Market Instrument	
Infosys Ltd.	3.0%	Commercial Paper	
Hindustan Aeronautics Ltd.	3.0%	REC Ltd. 2024	2.4%
Piramal Enterprises Ltd.	2.9%	CBLO/REPO/TREPS	1.4%
ABB India Ltd.	2.9%	Net Receivable/Payable	0.6%
HDFC Life Insurance Company Ltd.	2.3%	Grand Total	100%
Fino Payments Bank Ltd.	2.2%		

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal ELSS Tax Saver Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 12.3538
Direct Plan Growth Option : ₹ 12.9305

Scheme Statistics

Monthly AAUM ₹ 103.99 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 101.52 (₹ cr)
Beta 0.5
Portfolio Turnover Ratio 0.19
Standard Deviation 4.7% (Annualised)
Sharpe Ratio# -0.2 (Annualised)
Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Inception Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022

He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Category	Ratio
Direct	0.97%
Regular	2.07%

Quantitative Indicators

Average Maturity	1.34 Yrs
YTM	7.97%
Macaulay Duration	1.26 Yrs
Modified Duration	1.17 Yrs

(Data as on 31-December-2023)

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.5	11,351	5.9	11,870	6.4	12,354
Customised Benchmark (Benchmark)	13.3	11,329	9.9	13,265	11.5	14,501
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	23.3	20,370
NAV (₹) Per Unit (12.3538: as on 29-December-2023)	10.8835		10.4075		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 1,6, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,19,22,27,&28.

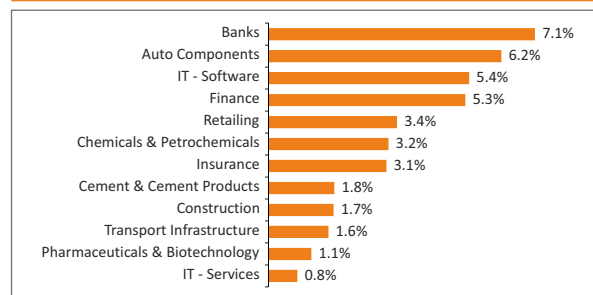
SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,10,000		
Market Value	1,29,220	1,30,612	1,40,517	4,08,088	4,24,814	4,65,528	4,69,397	4,96,037	5,61,824
Returns (XIRR) %	14.71	16.98	33.54	8.34	11.09	17.49	7.90	11.20	18.83

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	40.7
Bonds & NCDs	34.3
State Government Securities	6.7
Exchange Traded Funds	12.6
Money Market Instrument (Treasury Bill)	0.2
Cash & Cash Equivalents	5.6
Total	100.0

(Data as on 31-December-2023)

Portfolio (as on 31-December-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Total	40.7%
Fino Payments Bank Ltd.	5.3%	Debt Instruments	34.3%
Religare Enterprises Ltd.	5.3%	Kotak Mahindra Prime Ltd.	4.9%
ZF Commercial Vehicle Control Systems India Ltd.	3.6%	National Bank For Agriculture and Rural Development	4.9%
FSN E-Commerce Ventures Ltd.	3.4%	LIC Housing Finance Ltd.	4.9%
Archean Chemical Industries Ltd.	3.2%	Shriram Finance Ltd.	4.9%
Star Health And Allied Insurance Company Ltd.	3.1%	Power Finance Corporation Ltd.	4.9%
Samvardhana Motherson International Ltd.	2.6%	HDB Financial Services Ltd.	4.9%
LTIMindtree Ltd.	1.9%	Muthoot Finance Ltd.	4.8%
Infosys Ltd.	1.8%	State Government Securities	6.7%
UltraTech Cement Ltd.	1.8%	6.24% Maharashtra SDL (MD 11/08/2026)	6.7%
Larsen & Toubro Ltd.	1.7%	Exchange Traded Funds	12.6%
Tata Consultancy Services Ltd.	1.7%	ICICI Prudential Gold ETF	11.5%
Dreamfolks Services Ltd.	1.6%	Money Market Instruments	0.2%
ICICI Bank Ltd.	1.2%	364 Days Tbill (MD 07/03/2024)	0.2%
Dr. Reddy's Laboratories Ltd.	1.1%	Net Receivable/Payable	5.6%
eMudhra Ltd.	0.8%	Grand Total	100%
State Bank of India	0.6%		

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 15.1055
Regular Plan - Daily IDCW	₹ 10.9690
Regular Plan - Weekly IDCW	₹ 10.9762
Regular Plan - Fortnightly IDCW	₹ 10.9892
Regular Plan - Monthly IDCW	₹ 10.9701
Regular Plan - Quarterly IDCW	₹ 11.1297
Direct Growth Plan	₹ 15.8345
Direct Plan - Daily IDCW	₹ 11.1988
Direct Plan - Weekly IDCW	₹ 11.1865
Direct Plan - Fortnightly IDCW	₹ 11.2295
Direct Plan - Monthly IDCW	₹ 11.1866
Direct Plan - Quarterly IDCW	₹ 11.3922

Scheme Statistics

Monthly AAUM	₹ 165.59 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 165.41 (₹ cr)

(Data as on 31-December-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.58%
Regular	1.07%

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.8	10,579	3.9	11,220	4.5	12,433	4.1	15,106
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	7.7	10,763	5.7	11,809	6.2	13,509	7.3	20,633
CRISIL Liquid Debt Index (Additional Benchmark)	7.1	10,711	5.3	11,659	5.4	13,033	6.7	19,620
NAV (₹) Per Unit (15.1055 as on 29-December-2023)	14.2789		13.4631		12.1492		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,6,7,8,9,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

Portfolio (as on 31-December-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	59.8%
364 Days Tbill (MD 04/01/2024)	15.1%
364 Days Tbill (MD 26/01/2024)	15.0%
182 Days Tbill (MD 07/03/2024)	14.9%
182 Days Tbill (MD 16/05/2024)	14.7%
Certificate of Deposit	14.9%
Union Bank of India 2024	3.0%
Punjab National Bank 2024	3.0%
National Bank For Agriculture and Rural Development 2024	3.0%
Export Import Bank of India 2024	3.0%
Axis Bank Ltd. 2024	3.0%
Commercial Paper	3.0%
Mahindra & Mahindra Financial Services Ltd. 2024	3.0%
CBLO/REPO/TREPS	21.1%
Net Receivables / (Payables)	1.2%
Grand Total	100.0%

(Data as on 31-December-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	59.8
CRISIL A1+	8.9
FITCH A1+	6.0
CARE A1+	3.0

(Data as on 31-December-2023)

Quantitative Indicators

Average Maturity	0.09 Yrs
YTM	6.96%
Macaulay Duration	0.09 Yrs
Modified Duration	0.08 Yrs

(Data as on 31-December-2023)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Inception Date

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Dec-23	0.0665	10.0965	10.0300
24-Nov-23	0.0519	10.0819	10.0300
29-Sep-23	0.0633	10.0933	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Dec-23	0.0649	10.0949	10.0300
24-Nov-23	0.0507	10.0807	10.0300
29-Sep-23	0.0618	10.0918	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Dec-23	0.1682	10.1716	10.0034
29-Sep-23	0.1617	10.1652	10.0034
31-Mar-23	0.1571	10.1605	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Dec-23	0.1650	10.1684	10.0034
29-Sep-23	0.1586	10.1620	10.0034
31-Mar-23	0.1538	10.1573	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.22%
Regular	0.37%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	29.7
Certificate of Deposit	49.1
Commercial Paper	9.8
CBLO/REPO/TREPS	10.4
Cash & Cash Equivalent	1.0
Total	100.0

(Data as on 31-December-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW- Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.5090
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0167
Regular Plan - Fortnightly IDCW	₹ 10.0224
Regular Plan - Monthly IDCW	₹ 10.0337
Regular Plan - Quarterly IDCW	₹ 10.0071
Direct Growth Plan	₹ 12.6039
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0096
Direct Plan - Fortnightly IDCW	₹ 10.0230
Direct Plan - Monthly IDCW	₹ 10.0338
Direct Plan - Quarterly IDCW	₹ 10.0072
Unclaimed IDCW Plan Below 3 years	₹ 12.2497
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 12.0244
Unclaimed Redemption Plan Above 3 years	₹ 10.0000

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
Sovereign	29.7
CRISIL A1+	24.6
FITCH A1+	24.5
CARE A1+	4.9
ICRA A1+	4.9

(Data as on 31-December-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 494.29 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 505.31 (₹ cr)

Quantitative Indicators

Average Maturity	0.07 Yrs
YTM	7.16%
Macaulay Duration	0.07 Yrs
Modified Duration	0.07 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-December-2023)

Performance (as on 31-December-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		5 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.4	7.2	6.8	6.5	10,654	4.6	11,451	4.5	12,485	4.5	12,509
CRISIL Liquid Debt A-I Index	7.6	7.4	7.2	7.1	10,711	5.2	11,636	5.3	12,921	5.3	12,948
NAV (₹) Per Unit 12.4375 as on 31-Dec-2023)	12.4863	12.4694	12.4375	11.7410		10.9239		10.0191		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1, 2, 3, 4, 6, 7, 8, 9, 10, 12, 19, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, & 39.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 28.5787

Direct Plan Growth Option : ₹ 29.1642

Scheme Statistics

Monthly AAUM ₹ 4,337.09 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 4,438.12 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.18%
Regular	0.57%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 29-December-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	52.6	15,245	13.1	14,454	24.7	30,098	22.9	28,579
NASDAQ 100 TRI	55.8	15,561	15.1	15,242	27.2	33,265	24.1	29,964
Nifty 50 TRI	21.4	12,130	17.2	16,101	16.2	21,220	16.0	21,241
NAV (₹) Per Unit (28.5787 as on 29-December-2023)	18.7466		19.7719		9.4953		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			6,10,000		
Market Value	1,47,626	1,48,556	1,40,517	4,67,190	4,80,917	4,65,528	9,98,608	10,52,287	9,58,469	10,25,852	10,82,521	9,79,660
Returns (XIRR) %	45.81	47.44	33.54	17.75	19.81	17.49	20.53	22.70	18.84	20.59	22.77	18.72

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	100.0
CBLO/REPO/TREPS	0.2
Cash & Cash Equivalent	-0.2
Total	100.0

(Data as on 31-December-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	100.0
Cash & Equivalent	-0.03
Total	100.0

(Data as on 31-December-2023)

Motilal Oswal Nifty 500 Index Fund

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 21.6406
Direct Plan Growth Option : ₹ 22.2629

Scheme Statistics

Monthly AAUM ₹ 638.35 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 658.00 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.14
Standard Deviation 13.6% (Annualised)
Sharpe Ratio# 0.9 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.37%
Regular	1.04%

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	25.8	12,569	19.0	16,820	19.6	21,641
Nifty 500 TRI	27.0	12,691	20.3	17,411	21.0	22,761
Nifty 50 TRI	21.4	12,130	17.2	16,101	18.5	20,828
NAV (₹) Per Unit (21.6406: as on 29-December-2023)	17.2172		12.8659		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,10,000		
Market Value	1,45,278	1,46,065	1,40,517	4,78,077	4,86,320	4,65,528	8,00,205	8,23,072	7,75,490
Returns (XIRR) %	41.72	43.09	33.54	19.39	20.62	17.49	21.58	22.98	20.02

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	9.0%
PSU	8.5%
Tata	7.5%
Mukesh Ambani	5.7%
Private	5.5%
ICICI	5.0%
Infosys	3.6%
Total	44.8%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

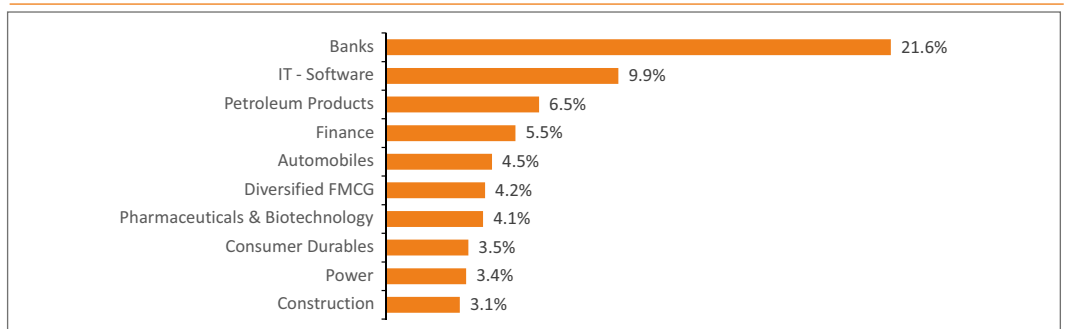
Sector	Percent
Financial Services	29.9%
Information Technology	10.3%
Oil, Gas & Consumable Fuels	8.5%
Fast Moving Consumer Goods	7.6%
Total	56.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	Reliance Industries Ltd.	5.7
3	ICICI Bank Ltd.	4.6
4	Infosys Ltd.	3.6
5	Larsen & Toubro Ltd.	2.7
6	ITC Ltd.	2.7
7	Tata Consultancy Services Ltd.	2.5
8	Axis Bank Ltd.	2.0
9	Kotak Mahindra Bank Ltd.	1.8
10	Bharti Airtel Ltd.	1.7

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 29.7112

Direct Growth Plan : ₹ 30.6599

Scheme Statistics

Monthly AAUM	₹ 1,205.61 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 1,248.07 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.35
Standard Deviation	15.3% (Annualised)
Sharpe Ratio#	1.4 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. #Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	43.4	14,325	29.1	21,466	28.7	29,711
Nifty Midcap 150 TRI	44.8	14,461	30.6	22,263	30.0	31,066
Nifty 50 TRI	21.4	12,130	17.2	16,101	18.5	20,828
NAV (₹) Per Unit (29.7112: as on 29-December-2023)	20.7408		13.8413		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,10,000		
Market Value	1,56,208	1,57,053	1,40,517	5,45,414	5,55,064	4,65,528	9,71,022	9,99,859	7,75,490
Returns (XIRR) %	61.04	62.56	33.54	29.04	30.36	17.49	31.34	32.84	20.02

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	15.7%
Private	13.9%
Tata	5.0%
Max	2.9%
Adani	2.6%
Murugappa Chettiar	2.5%
MNC	2.4%
Total	44.9%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

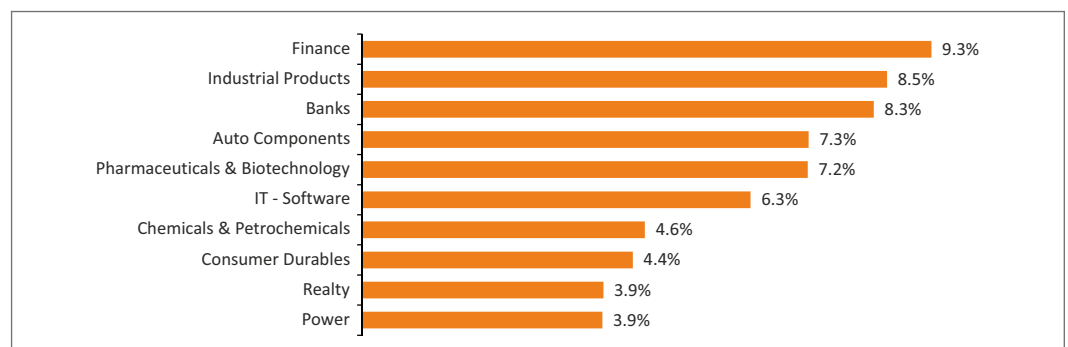
Sector	Percent
Financial Services	22.2%
Capital Goods	13.3%
Healthcare	10.6%
Automobile and Auto Components	7.3%
Total	53.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Power Finance Corporation Ltd.	2.1
2	REC Ltd.	2.0
3	Max Healthcare Institute Ltd.	2.0
4	Adani Power Ltd.	1.9
5	The Indian Hotels Company Ltd.	1.5
6	Coforge Ltd.	1.5
7	Persistent Systems Ltd.	1.5
8	AU Small Finance Bank Ltd.	1.5
9	Yes Bank Ltd.	1.4
10	Tube Investments of India Ltd.	1.4

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 30.3774

Direct Growth Plan : ₹ 31.2929

Scheme Statistics

Monthly AAUM	₹ 577.93 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 603.71 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.47
Standard Deviation	17.8% (Annualised)
Sharpe Ratio#	1.4 (Annualised)
Tracking Error*	0.3 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.36%
Regular	1.04%

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	47.5	14,730	31.3	22,614	29.4	30,377
Nifty Smallcap 250 TRI	49.3	14,909	33.4	23,710	31.3	32,422
Nifty 50 TRI	21.4	12,130	17.2	16,101	18.5	20,828
NAV (₹) Per Unit (30.3774: as on 29-December-2023)	20.6234		13.4328		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,10,000		
Market Value	1,60,703	1,61,849	1,40,517	5,52,463	5,65,655	4,65,528	10,14,053	10,55,334	7,75,490
Returns (XIRR) %	69.18	71.28	33.54	30.00	31.78	17.49	33.57	35.64	20.02

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	29.2%
PSU	8.8%
MNC	3.1%
RPG Enterprises	2.8%
Suzlon	2.8%
Cyient	1.4%
Tata	1.3%
Total	49.3%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

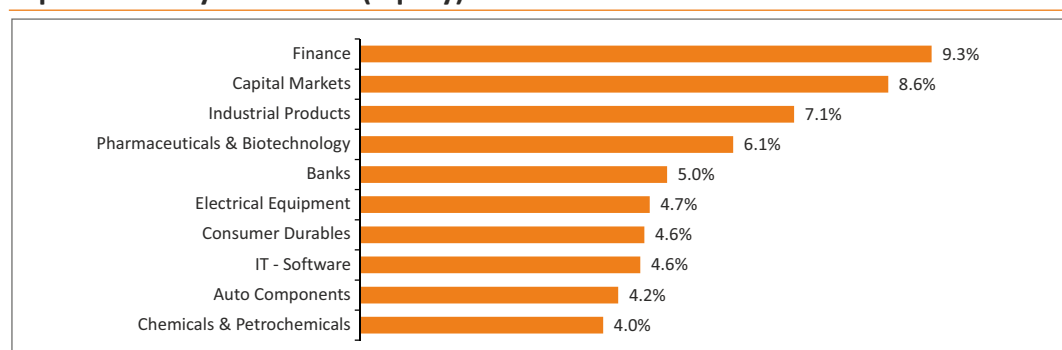
Sector	Percent
Financial Services	21.7%
Capital Goods	13.9%
Healthcare	7.5%
Information Technology	7.1%
Total	50.2%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Suzlon Energy Ltd.	2.8
2	BSE Ltd.	2.1
3	Cyient Ltd.	1.4
4	KEI Industries Ltd.	1.3
5	Angel One Ltd.	1.3
6	IDFC Ltd.	1.2
7	RBL Bank Ltd.	1.2
8	Multi Commodity Exchange of India Ltd.	1.1
9	Central Depository Services (India) Ltd.	1.1
10	Sonata Software Ltd.	1.0

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Bank Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 17.1660

Direct Plan Growth Option : ₹ 17.6899

Scheme Statistics

Monthly AAUM ₹ 512.42 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 528.22 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.22

Standard Deviation 17.4% (Annualised)

Sharpe Ratio# 0.5 (Annualised)

Tracking Error* 0.3 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.33%
Regular	1.00%

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.2	11,217	15.1	15,223	13.3	17,166
Nifty Bank Index TRI	13.3	11,329	16.4	15,759	14.7	18,085
Nifty 50 TRI	21.4	12,130	17.2	16,101	18.5	20,828
NAV (₹) Per Unit (17.1660: as on 29-December-2023)	15.3039		11.2764		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,17,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,10,000		
Market Value	1,33,922	1,34,655	1,40,517	4,52,542	4,60,025	4,65,528	7,39,330	7,59,376	7,75,490
Returns (XIRR) %	22.44	23.66	33.54	15.49	16.65	17.49	17.68	18.99	20.02

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	29.4%
ICICI	22.5%
Kotak	9.9%
Axis Bank	9.9%
PSU - SBI	9.9%
Hinduja	6.4%
PSU	4.3%
Total	92.3%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.9%
Total	99.9%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	29.4
2	ICICI Bank Ltd.	22.5
3	Kotak Mahindra Bank Ltd.	9.9
4	Axis Bank Ltd.	9.9
5	State Bank of India	9.9
6	IndusInd Bank Ltd.	6.4
7	Bank of Baroda	2.6
8	AU Small Finance Bank Ltd.	2.3
9	The Federal Bank Ltd.	2.1
10	IDFC First Bank Ltd.	2.1

(Data as on 31-December-2023)

Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 18.1364

Direct Plan Growth Option : ₹ 18.4406

Scheme Statistics

Monthly AAUM ₹ 390.74 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 406.67 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.14

Standard Deviation 13.2% (Annualised)

Sharpe Ratio# 0.7 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.14%

Regular 0.54%

*Against the benchmark Nifty 50 Index.

Performance (as on 29-December-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.7	12,061	16.4	15,762	16.0	18,136
Nifty 50 Index TRI	21.4	12,130	17.2	16,101	16.6	18,556
S&P BSE SENSEX TRI	20.4	12,033	16.2	15,687	16.1	18,208
NAV (₹) Per Unit (18.1364: as on 29-December-2023)	15.0376		11.5061		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,16,18,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,40,087	1,40,517	1,38,704	4,60,881	4,65,528	4,61,236	7,06,690	7,17,394	7,07,706
Returns (XIRR) %	32.81	33.54	30.46	16.78	17.49	16.84	19.68	20.47	19.75

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	14.2%
Mukesh Ambani	9.2%
Tata	9.0%
ICICI	7.4%
Infosys	5.8%
L&T	5.0%
PSU	4.9%
Total	55.5%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

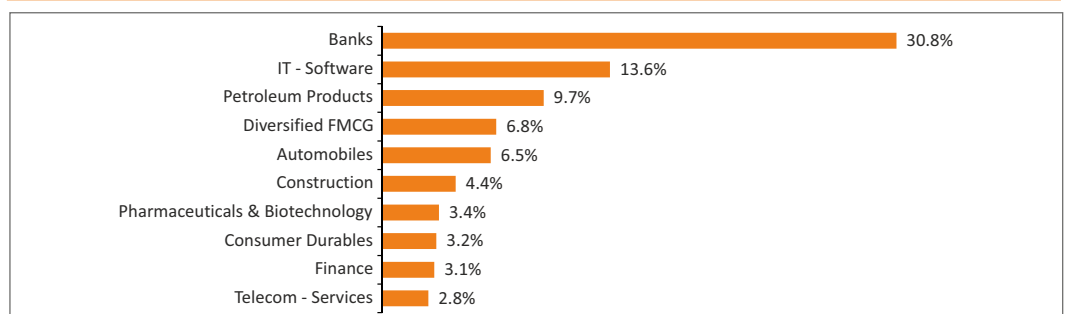
Sector	Percent
Financial Services	35.3%
Information Technology	13.6%
Oil, Gas & Consumable Fuels	11.4%
Fast Moving Consumer Goods	9.2%
Total	69.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	13.5
2	Reliance Industries Ltd.	9.2
3	ICICI Bank Ltd.	7.4
4	Infosys Ltd.	5.8
5	Larsen & Toubro Ltd.	4.4
6	ITC Ltd.	4.3
7	Tata Consultancy Services Ltd.	4.0
8	Axis Bank Ltd.	3.2
9	Kotak Mahindra Bank Ltd.	3.0
10	Bharti Airtel Ltd.	2.8

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 18.4167

Direct Plan Growth Option : ₹ 18.9200

Scheme Statistics

Monthly AAUM ₹ 171.74 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 178.79 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.38

Standard Deviation 16.9% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 29-December-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	26.2	12,611	17.6	16,257	16.4	18,417
Nifty Next 50 Index TRI	27.3	12,724	18.9	16,812	18.0	19,427
Nifty 50 Index TRI	21.4	12,130	17.2	16,101	16.6	18,556
NAV (₹) Per Unit (18.4167: as on 29-December-2023)	14.6034		11.3282		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,20,21,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,51,289	1,52,111	1,40,517	4,75,051	4,82,834	4,65,528	7,16,289	7,35,857	7,17,394
Returns (XIRR) %	52.26	53.72	33.54	18.94	20.10	17.49	20.39	21.82	20.47

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	18.3%
Tata	7.7%
Adani	5.5%
ICICI	3.6%
Shriram Transport	3.6%
Murugappa Chettiar	3.2%
TVS Iyengar	2.9%
Total	44.7%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

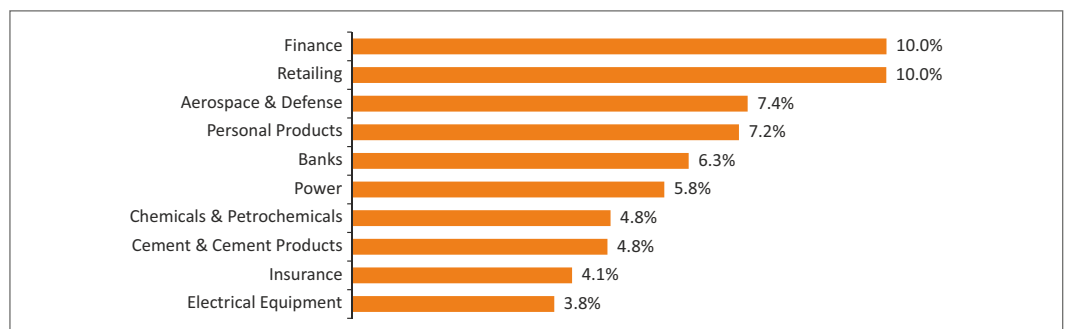
Sector	Percent
Financial Services	20.3%
Consumer Services	11.6%
Fast Moving Consumer Goods	11.1%
Capital Goods	7.9%
Total	51.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Trent Ltd.	4.2
2	Bharat Electronics Ltd.	4.1
3	Shriram Finance Ltd.	3.6
4	Tata Power Company Ltd.	3.5
5	Hindustan Aeronautics Ltd.	3.3
6	Cholamandalam Investment and Finance Company Ltd	3.2
7	Indian Oil Corporation Ltd.	3.0
8	TVS Motor Company Ltd.	2.9
9	DLF Ltd.	2.9
10	GAIL (India) Ltd.	2.7

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 7 days from the Inception Date.

Nil - If redeemed after 7 days from the Inception Date.

Inception Date

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 17.8051

Direct Plan Growth Option : ₹ 18.2077

Scheme Statistics

Monthly AAUM ₹ 2,954.10 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 2,996.23 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.08

Standard Deviation 14.5% (Annualised)

Sharpe Ratio# 0.4 (Annualised)

Tracking Error* 0.2 (Annualised)

*Against the benchmark S&P 500 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.56%
Regular	1.13%

Performance (as on 29-December-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.8	12,474	13.1	14,472	17.0	17,805
S&P 500 TR Index (INR)	26.8	12,667	15.1	15,249	19.3	19,118
Nifty 50 TRI	21.4	12,130	17.2	16,101	27.2	24,177
NAV (₹) Per Unit (17.8051: as on 29-December-2023)	14.2732		12.3029		10.0000	

Date of inception: 28-Apr-2020. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. ● The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,9,22,27,&28.

SIP Performance (as on 29-December-2023)

	1 Year			3 Years			Since Inception		
	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,40,000		
Market Value	1,36,267	1,37,467	1,40,517	4,38,369	4,49,778	4,65,528	5,68,744	5,88,663	6,31,377
Returns (XIRR) %	26.35	28.37	33.54	13.27	15.06	17.49	14.13	16.09	20.12

Top 4 sectors

Sector	Percent
Information Technology	31.4%
Health Care	12.5%
Consumer Discretionary	10.8%
Financials	10.1%
Total	64.8%

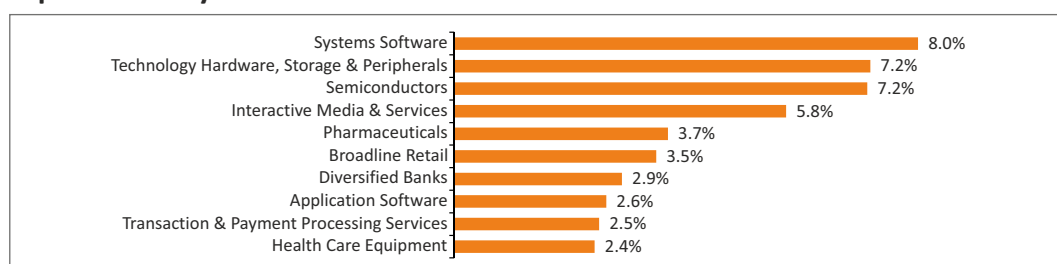
Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	7.0
2	Microsoft Corp	6.9
3	Amazon Com Inc	3.4
4	Nvidia Corp Com	3.0
5	Alphabet Inc A	2.0
6	Meta Platforms Registered Shares A	1.9
7	Alphabet Inc	1.7
8	Tesla Inc	1.7
9	Berkshire Hathaway Inc	1.6
10	JP Morgan Chase & Co	1.2

(Data as on 31-December-2023)

Top 10 Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

28-Jul-2010

NAV

Growth Option : ₹ 220.6806

Scheme Statistics

Monthly AAUM	₹ 38.15 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 39.16 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.08
Tracking Error*	0.1 (Annualised)
Standard Deviation	13.2% (Annualised)
Sharpe Ratio#	0.8 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

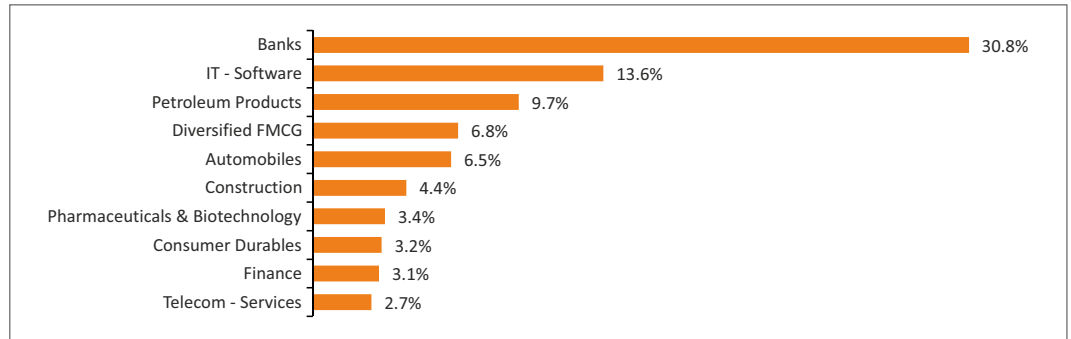
Regular	0.05%
---------	-------

Performance (as on 29-December-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.3	12,126	17.2	16,067	16.0	20,995	15.8	27,995	11.0	40,402
Nifty 50 TRI (Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	16.4	28,925	12.3	47,318
S&P BSE Sensex TRI (Additional Benchmark)	20.4	12,033	16.2	15,687	16.3	21,258	16.7	29,533	12.4	48,189
NAV Per Unit (220.6806 as on 29-Dec-2023)	181.9923		137.3495		105.1115		78.8280		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no.12,13,14,15,16,17,18,21,29,30,31,32,33,34,35,36,37,38,&39.

Top 10 Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	14.2%
Mukesh Ambani	9.2%
Tata	9.0%
ICICI	7.4%
Infosys	5.8%
L&T	5.0%
PSU	4.9%
Total	55.5%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	35.3%
Information Technology	13.6%
Oil, Gas & Consumable Fuels	11.4%
Fast Moving Consumer Goods	9.2%
Total	69.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	13.5
2	Reliance Industries Ltd.	9.2
3	ICICI Bank Ltd.	7.4
4	Infosys Ltd.	5.8
5	Larsen & Toubro Ltd.	4.4
6	ITC Ltd.	4.3
7	Tata Consultancy Services Ltd.	4.0
8	Axis Bank Ltd.	3.2
9	Kotak Mahindra Bank Ltd.	3.0
10	Bharti Airtel Ltd.	2.7

(Data as on 31-December-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

31-Jan-2011

NAV

Growth Option : ₹ 49.1755

Scheme Statistics

Monthly AAUM	₹ 358.56 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 341.92 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.81
Tracking Error*	0.3 (Annualised)
Standard Deviation	16.2% (Annualised)
Sharpe Ratio#	1.5 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

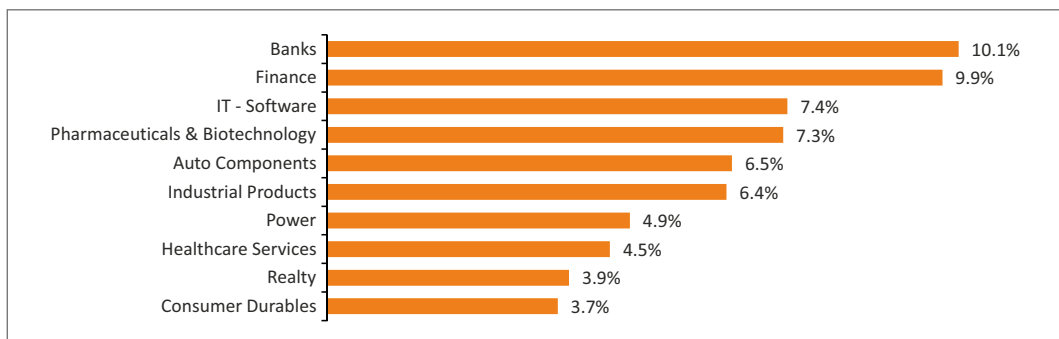
Regular	0.20%
---------	-------

Performance (as on 29-December-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	47.5	14,737	31.2	22,528	21.6	26,554	18.6	32,969	15.2	62,071
Nifty Midcap 100 TRI (Benchmark)	47.7	14,755	31.6	22,755	22.0	27,044	19.3	34,477	15.9	67,569
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	16.4	28,925	12.6	46,209
NAV Per Unit (49.1755 as on 29-Dec-2023)	33.3691		21.8290		18.5191		14.9158		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,18,20,29,30,31,32,33,34,35,36,37,38,&39.

Top 10 Industry Allocation



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	18.8%
Private	14.9%
Tata	6.2%
Max	3.6%
Adani	3.3%
Murugappa Chettiar	2.5%
MNC	2.4%
Total	51.5%

Data as on 31-December-2023. Group-holding data sourced from ACEM. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	24.5%
Healthcare	11.5%
Capital Goods	11.4%
Information Technology	8.1%
Total	55.5%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Power Finance Corporation Ltd.	2.7
2	REC Ltd.	2.4
3	Max Healthcare Institute Ltd.	2.4
4	Adani Power Ltd.	2.4
5	The Indian Hotels Company Ltd.	1.9
6	Coforge Ltd.	1.8
7	Persistent Systems Ltd.	1.8
8	AU Small Finance Bank Ltd.	1.8
9	Yes Bank Ltd.	1.8
10	Tube Investments of India Ltd.	1.8

(Data as on 31-December-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

29-Mar-2011

NAV

Growth Option : ₹ 136.6350

Scheme Statistics

Monthly AAUM	₹ 6,876.41 (₹ cr)
Latest AUM (31-Dec-2023)	₹ 7,007.58 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.23
Tracking Error*	0.1 (Annualised)
Standard Deviation	20.2% (Annualised)
Sharpe Ratio#	0.4 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.90% (Data as on 31-December-2023)

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

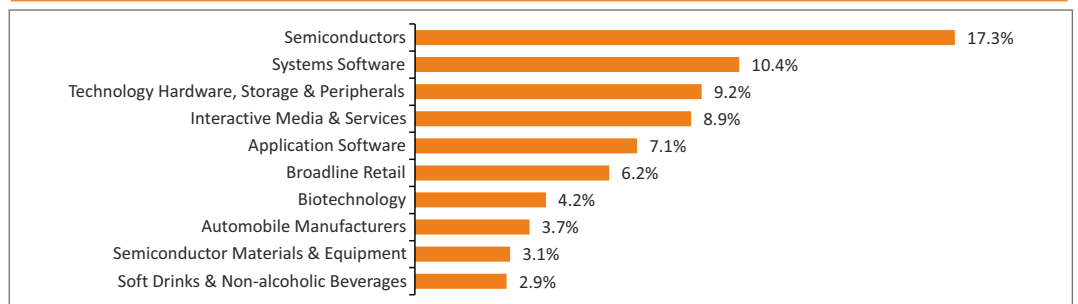
Regular	0.58%
---------	-------

Performance (as on 29-December-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	54.4	15,424	14.2	14,865	26.1	31,899	22.4	41,149	22.4	1,32,351
NASDAQ 100 TRI INR (Benchmark)	55.8	15,561	15.1	15,242	27.2	33,265	23.8	44,621	24.0	1,55,591
Nifty 50 TRI (Additional Benchmark)	21.4	12,130	17.2	16,101	16.2	21,220	16.4	28,925	12.4	44,319
NAV Per Unit (136.6350: as on 29-Dec-2023)	88.5835		91.9171		42.8331		33.2050		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,7,9,19,27,&28.

Top 10 Industry Allocation



(Data as on 31-December-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	49.0%
Communication Services	14.6%
Consumer Discretionary	13.7%
Consumer Staples	8.6%
Total	85.9%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	9.2
2	Microsoft Corp	8.6
3	Amazon Com Inc	4.8
4	Broadcom Inc	4.1
5	Meta Platforms Registered Shares A	3.8
6	Nvidia Corp Com	3.8
7	Tesla Inc	3.7
8	Alphabet Inc A	2.5
9	Alphabet Inc	2.5
10	Costco Wholesale Corp	2.3

(Data as on 31-December-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

10-December-2020

NAV

Regular Plan Growth Option : ₹ 53.9800

Scheme Statistics

Monthly AAUM ₹ 63.51 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 62.79 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.23%

Performance (as on 29-December-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.5	10,752	4.1	11,287	4.2	11,327
Nifty 5 yr Benchmark G-sec Index	7.9	10,788	4.5	11,412	4.5	11,451
NAV (₹) Per Unit (53.9800: as on 29-December-2023)		50.2063		47.8243		47.6547

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,24,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

Top Issuers

Sector	Percent
Sovereign	98.4%
Total	98.4%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	98.4
CBLO/REPO/TREPS	0.3
Cash & Cash Equivalent	1.3
Total	100.0

(Data as on 31-December-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,588 Days
YTM	7.19%
Macaulay Duration	4.80 Yrs
Modified Duration	4.17 yrs

(Data as on 31-December-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

06-October-2021

NAV

Regular Plan Growth Option : ₹ 11.0126

Direct Plan Growth Option : ₹ 11.0306

Scheme Statistics

Monthly AAUM ₹ 16.24 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 16.23 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct 0.13%

Regular 0.20%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.2	10,718	4.4	11,013
Nifty 5 yr Benchmark G-sec Index	7.9	10,788	5.0	11,155
NAV (₹) Per Unit (11.0126: as on 29-December-2023)	10.2749		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,25,26,27,28,29,30,31,32,33,34,35,36,37,38,&39.

The Motilal Oswal Nifty G-sec May 2029 Index Fund has merged into Motilal Oswal 5 year G-sec Fund of Fund w.e.f from close of business hours on 01-Sep-2023

SIP Performance (as on 29-December-2023)

	1 Year		Since Inception	
	Scheme	Nifty 5 yr Benchmark G-sec Index	Scheme	Nifty 5 yr Benchmark G-sec Index
Invested Amount	1,20,000		2,60,000	
Market Value	1,24,674	1,25,465	2,77,551	2,79,565
Returns (XIRR) %	7.38	7.96	5.96	6.63

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.5
CBLO/REPO/TREPS	0.4
Cash & Cash Equivalent	0.1
Total	100.0

(Data as on 31-December-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.5
Cash & Equivalent	0.5

(Data as on 31-December-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 14.1319
Direct Plan Growth Option : ₹ 14.3562

Scheme Statistics

Monthly AAUM ₹ 61.39 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 62.29 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.14%
Regular	0.64%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.2	12,117	13.1	14,132
Customised Benchmark	21.9	12,179	14.8	14,701
Nifty 50 TRI	21.4	12,130	15.4	14,949
NAV (₹) Per Unit (14.1319: as on 29-December-2023)	11.6632		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,26,27,28,29,30,31,32,33,34,35,36,37,38,&39. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,30,000		
Market Value	1,38,168	1,38,286	1,40,517	4,05,535	4,11,756	4,18,485
Returns (XIRR) %	29.55	29.75	33.54	15.23	16.40	17.66

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	14.1
ICICI Prudential Gold ETF	9.6
Total	23.7
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	55.3
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.8
Total	76.1
Net Receivables / (Payables)	0.2
Grand Total	100.0

(Data as on 31-December-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	76.1
Exchange Traded Funds	23.7
Cash & Cash Equivalent	0.2

(Data as on 31-December-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 13.0381
Direct Plan Growth Option : ₹ 13.2412

Scheme Statistics

Monthly AAUM ₹ 42.60 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 42.74 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.7	11,561	9.9	13,038
Customised Benchmark	16.0	11,596	11.2	13,472
Nifty 50 TRI	21.4	12,130	15.4	14,949
NAV (₹) Per Unit (13.0381: as on 29-December-2023)	11.2774		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,27,28,29,30,31,32,33,34,35,36,37,38,&39. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,30,000		
Market Value	1,32,875	1,32,783	1,40,517	3,86,032	3,90,742	4,18,485
Returns (XIRR) %	20.71	20.55	33.54	11.48	12.39	17.66

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	44.1
ICICI Prudential Gold ETF	9.7
Total	53.8
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	36.1
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	10.0
Total	46.1
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 31-December-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	53.8
Investment Funds/mutual Funds	46.1
Cash & Cash Equivalent	0.1

(Data as on 31-December-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-December-2021

NAV

Regular Plan Growth Option : ₹ 57.8733

Scheme Statistics

Monthly AAUM ₹ 20.59 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 18.95 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.43%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.8	11,279	-5.8	8,869
Nasdaq Q-50 TRI	14.0	11,397	-5.1	9,004
Nifty 50 TRI	21.4	12,130	14.0	13,032
NAV (₹) Per Unit (57.8733: as on 29-December-2023)		51.3093		65.2530

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,9,19,22,&28. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,28,29,30,31,32,33,34,35,36,37,38,&39.

Top 4 sectors

Sector	Percent
Information Technology	36.2%
Consumer Discretionary	15.3%
Health Care	13.0%
Industrials	8.2%
Total	72.7%

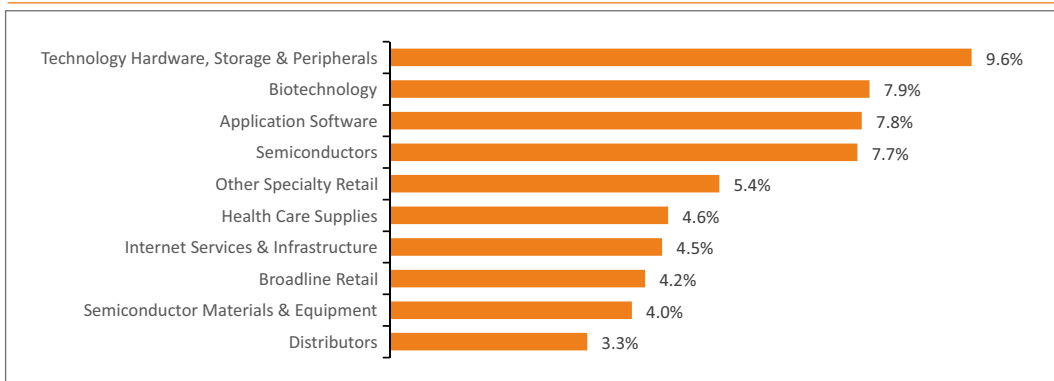
Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Monolithic Power Systems Inc	3.5
2	Alnylam Pharmaceuticals Inc	2.8
3	Ulta Beauty Inc	2.8
4	Tractor Supply Co	2.7
5	Icon PLC	2.7
6	Ebay Inc	2.6
7	Rivian Automotive Inc-A	2.6
8	VERISIGN INC COM	2.4
9	Align Technology Inc	2.4
10	PTC Inc	2.4

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

01-December-2021

NAV

Regular Plan Growth Option : ₹ 11.8665

Direct Plan Growth Option : ₹ 12.0126

Scheme Statistics

Monthly AAUM ₹ 35.97 (₹ cr)

Latest AUM (31-Dec-2023) ₹ 36.44 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.49%
Regular	1.06%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.3	11,628	8.6	11,867
MSCI EAFE Top 100 Select Index	18.5	11,844	11.2	12,473
Nifty 50 TRI	21.4	12,130	13.3	12,964
NAV (₹) Per Unit (11.8665: as on 29-December-2023)	10.2052		10.0000	

Date of inception: 1-Dec-2021. - In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,7,9,19,22,&27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,29,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*
Invested Amount	1,20,000			2,40,000		
Market Value	1,30,938	1,32,037	1,40,517	2,92,088	2,97,885	3,07,138
Returns (XIRR) %	17.52	19.32	33.54	15.18	17.20	20.39

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 4 sectors

Sector	Percent
Financials	16.8%
Health Care	14.3%
Industrials	12.2%
Consumer Discretionary	11.2%
Total	54.4%

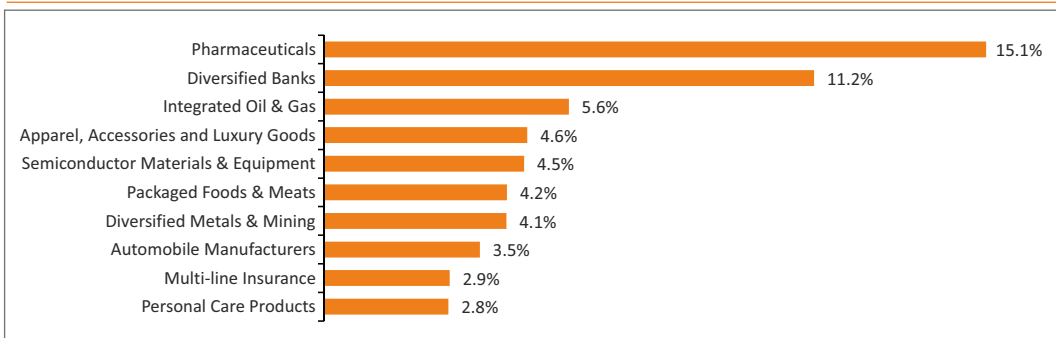
Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NOVO NORDISK A S	3.9
2	Nestle Ltd	3.7
3	ASML HOLDING NV	3.5
4	LVMH Moet Hennessy	2.6
5	Shell Plc	2.6
6	Astrazeneca PLC	2.5
7	NOVARTIS AG	2.5
8	Roche Holding Ltd	2.4
9	Toyota Motor Corp	2.3
10	BHP Group Ltd	2.0

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 55.0787

Scheme Statistics

Monthly AAUM ₹ 22.07 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 22.99 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.34%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	41.3	14,119	17.8	13,614
Nifty 200 Momentum 30 TRI	41.8	14,171	18.5	13,754
Nifty 50 TRI	21.4	12,130	13.2	12,627
NAV (₹) Per Unit (55.0787: as on 29-December-2023)	39.0105		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,30,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,30,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,20,000		
Market Value	1,59,019	1,59,349	1,40,517	3,04,181	3,05,534	2,68,896
Returns (XIRR) %	66.12	66.72	33.54	38.42	39.01	22.73

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Tata Motors Ltd.	5.3
2	Bajaj Auto Ltd.	5.1
3	Dr. Reddy's Laboratories Ltd.	5.0
4	Trent Ltd.	5.0
5	Coal India Ltd.	5.0
6	TVS Motor Company Ltd.	5.0
7	Larsen & Toubro Ltd.	4.9
8	NTPC Ltd.	4.9
9	Hindustan Aeronautics Ltd.	4.9
10	REC Ltd.	4.8

(Data as on 31-December-2023)

Top 7 Groups

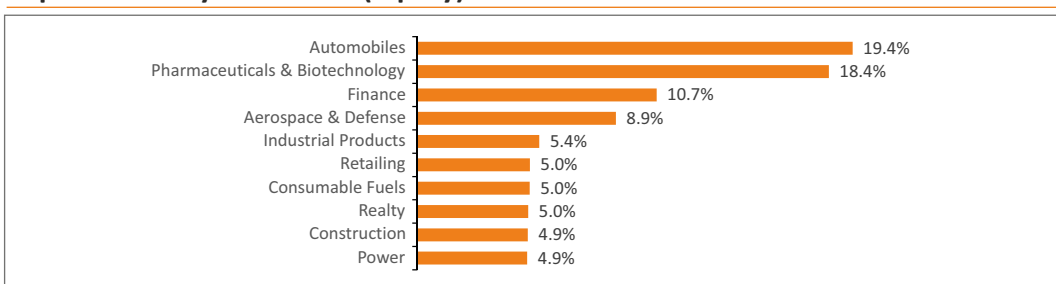
Group	Percent
PSU	30.8%
Tata	10.3%
L&T	6.0%
Bajaj	5.1%
Dr. Reddy's	5.0%
TVS Iyengar	5.0%
Aurobindo	4.2%
Total	66.6%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Automobile and Auto Components	19.4%
Healthcare	18.4%
Capital Goods	13.1%
Financial Services	12.6%
Total	63.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 13.4159

Direct Plan Growth Option : ₹ 13.5852

Scheme Statistics

Monthly AAUM ₹ 291.42 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 321.32 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.32%
Regular	1.00%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	40.4	14,022	16.9	13,416
Nifty 200 Momentum 30 TRI	41.8	14,171	18.5	13,754
Nifty 50 TRI	21.4	12,130	13.2	12,627
NAV (₹) Per Unit (13.4159: as on 29-December-2023)	9.5677		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,31,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,31,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,20,000		
Market Value	1,58,365	1,59,349	1,40,517	3,02,261	3,05,534	2,68,896
Returns (XIRR) %	64.93	66.72	33.54	37.58	39.01	22.73

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Tata Motors Ltd.	5.3
2	Bajaj Auto Ltd.	5.1
3	Dr. Reddy's Laboratories Ltd.	5.0
4	Trent Ltd.	5.0
5	Coal India Ltd.	5.0
6	TVS Motor Company Ltd.	5.0
7	Larsen & Toubro Ltd.	4.9
8	NTPC Ltd.	4.9
9	Hindustan Aeronautics Ltd.	4.9
10	REC Ltd.	4.8

(Data as on 31-December-2023)

Top 7 Groups

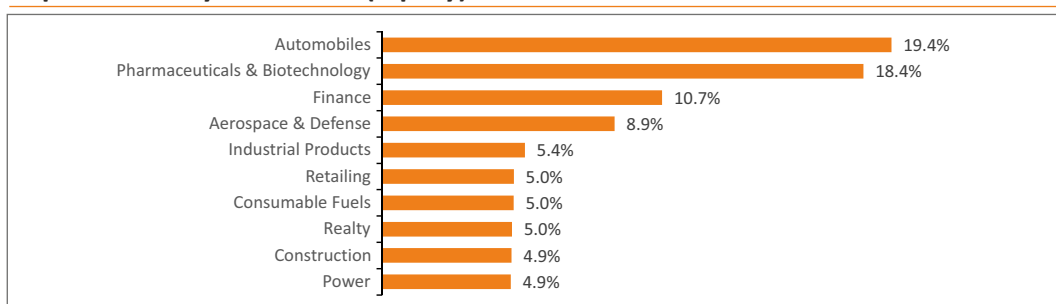
Group	Percent
PSU	30.8%
Tata	10.3%
L&T	6.0%
Bajaj	5.1%
Dr. Reddy's	5.0%
TVS Iyengar	5.0%
Aurobindo	4.2%
Total	66.6%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Automobile and Auto Components	19.4%
Healthcare	18.4%
Capital Goods	13.1%
Financial Services	12.6%
Total	63.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 14.2982

Direct Plan Growth Option : ₹ 14.4552

Scheme Statistics

Monthly AAUM ₹ 31.96 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 33.67 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.43%
Regular	1.03%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	29.0	12,888	22.4	14,298
S&P BSE Low Volatility TRI	30.9	13,083	23.5	14,535
Nifty 50 TRI	21.4	12,130	15.3	12,875
NAV (₹) Per Unit (14.2982: as on 29-December-2023)	11.0946		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,32,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,32,33,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,10,000		
Market Value	1,46,089	1,47,218	1,40,517	2,68,453	2,71,998	2,55,525
Returns (XIRR) %	43.13	45.10	33.54	29.76	31.52	23.32

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	GlaxoSmithKline Pharmaceuticals Ltd.	4.7
2	Indian Oil Corporation Ltd.	4.2
3	Bajaj Auto Ltd.	3.9
4	Nestle India Ltd.	3.9
5	Alkem Laboratories Ltd.	3.8
6	Colgate Palmolive (India) Ltd.	3.6
7	Larsen & Toubro Ltd.	3.6
8	Torrent Pharmaceuticals Ltd.	3.5
9	UltraTech Cement Ltd.	3.5
10	Sun Pharmaceutical Industries Ltd.	3.4

(Data as on 31-December-2023)

Top 7 Groups

Group	Percent
Birla Aditya	6.8%
Glaxosmithkline - MNC	4.7%
PSU	4.2%
Bajaj	3.9%
Nestle India - MNC	3.9%
Private	3.8%
Colgate-Palmolive - MNC	3.6%
Total	30.9%

Top 4 sectors

Sector	Percent
Healthcare	21.3%
Fast Moving Consumer Goods	20.2%
Automobile and Auto Components	10.3%
Financial Services	9.5%
Total	61.2%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)

Pharmaceuticals & Biotechnology	21.3%
Banks	9.5%
IT - Software	9.0%
Food Products	7.1%
Automobiles	6.9%
Cement & Cement Products	6.8%
Diversified FMCG	6.2%
Consumer Durables	5.4%
Petroleum Products	4.2%
Personal Products	3.6%

(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 32.4279

Scheme Statistics

Monthly AAUM ₹ 23.96 (₹ Cr)
Latest AUM (31-Dec-2023) ₹ 26.07 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.35%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	30.0	12,991	22.6	14,344
S&P BSE Low Volatility TRI	30.9	13,083	23.5	14,535
Nifty 50 TRI	21.4	12,130	15.3	12,875
NAV (₹) Per Unit (32.4279: as on 29-December-2023)	24.9625		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,33,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,33,34,35,36,37,38,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	GlaxoSmithKline Pharmaceuticals Ltd.	4.7
2	Indian Oil Corporation Ltd.	4.2
3	Bajaj Auto Ltd.	3.9
4	Nestle India Ltd.	3.9
5	Alkem Laboratories Ltd.	3.8
6	Colgate Palmolive (India) Ltd.	3.6
7	Larsen & Toubro Ltd.	3.6
8	Torrent Pharmaceuticals Ltd.	3.5
9	UltraTech Cement Ltd.	3.5
10	Sun Pharmaceutical Industries Ltd.	3.4

(Data as on 31-December-2023)

Top 7 Groups

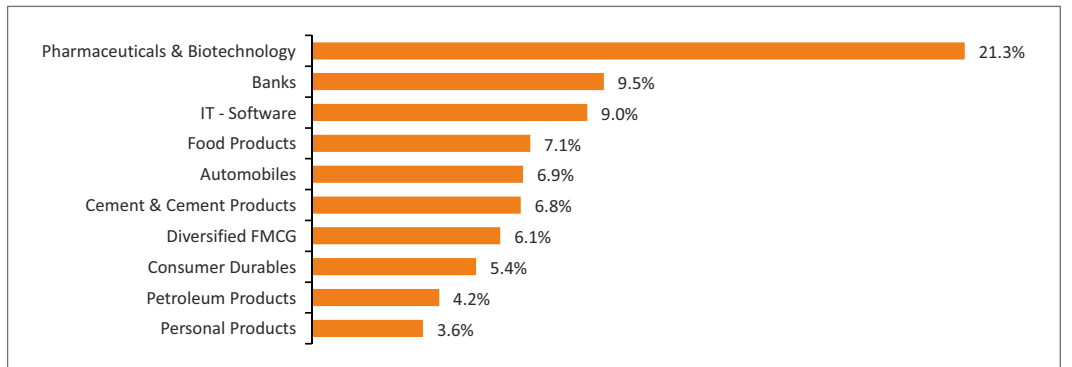
Group	Percent
Birla Aditya	6.8%
Glaxosmithkline - MNC	4.7%
PSU	4.2%
Bajaj	3.9%
Nestle India - MNC	3.9%
Private	3.8%
Colgate-Palmolive - MNC	3.6%
Total	30.9%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	21.3%
Fast Moving Consumer Goods	20.2%
Automobile and Auto Components	10.3%
Financial Services	9.5%
Total	61.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 13.1085
Direct Plan Growth Option : ₹ 13.2431

Scheme Statistics

Monthly AAUM ₹ 10.32 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 10.58 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.31%
Regular	1.01%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	31.6	13,150	21.0	13,109
S&P BSE Financials ex Bank 30 TRI	33.1	13,295	23.5	13,489
Nifty 50 TRI	21.4	12,130	19.3	12,844
NAV (₹) Per Unit (13.1085: as on 29-December-2023)	9.9682		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,34,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,34,35,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,70,000		
Market Value	1,47,048	1,47,952	1,40,517	2,12,300	2,14,149	2,02,564
Returns (XIRR) %	44.80	46.38	33.54	33.64	35.11	25.89

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	14.8
2	Bajaj Finserv Ltd.	9.5
3	HDFC Life Insurance Company Ltd.	7.2
4	SBI Life Insurance Company Ltd.	6.7
5	Shriram Finance Ltd.	5.9
6	Power Finance Corporation Ltd.	5.8
7	REC Ltd.	5.3
8	Cholamandalam Investment and Finance Company Ltd	5.3
9	ICICI Lombard General Insurance Company Ltd.	3.5
10	Bajaj Holdings & Investment Ltd.	3.5

(Data as on 31-December-2023)

Top 7 Groups

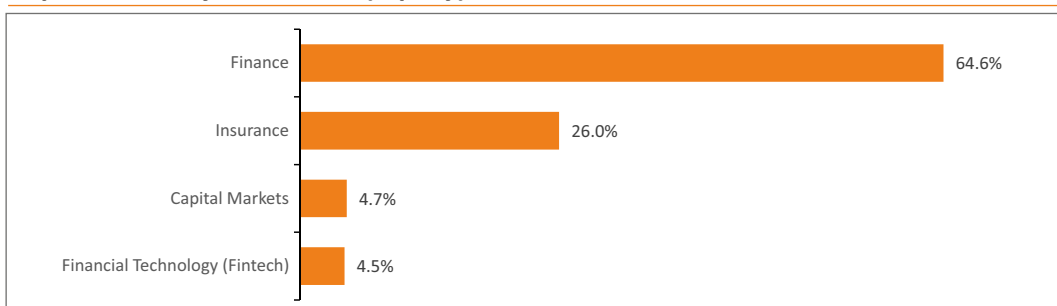
Group	Percent
Bajaj	27.7%
PSU	17.6%
HDFC	10.6%
PSU - SBI	9.0%
Private	6.3%
ICICI	6.2%
Shriram Transport	5.9%
Total	83.5%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	99.7%
Total	99.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 31.7444

Scheme Statistics

Monthly AAUM ₹ 9.15 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 9.41 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	37.7	13,759	25.9	13,861
S&P BSE Healthcare TRI	38.1	13,797	26.2	13,919
Nifty 50 TRI	21.4	12,130	19.3	12,844
NAV (₹) Per Unit (31.7444: as on 29-December-2023)	23.0719		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,35,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,35,36,37,38,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	15.3
2	Dr. Reddy's Laboratories Ltd.	8.0
3	Cipla Ltd.	7.6
4	Apollo Hospitals Enterprise Ltd.	6.5
5	Max Healthcare Institute Ltd.	5.7
6	Divi's Laboratories Ltd.	5.6
7	Lupin Ltd.	3.6
8	Aurobindo Pharma Ltd.	3.4
9	Fortis Healthcare Ltd.	2.5
10	Torrent Pharmaceuticals Ltd.	2.4

(Data as on 31-December-2023)

Top 7 Groups

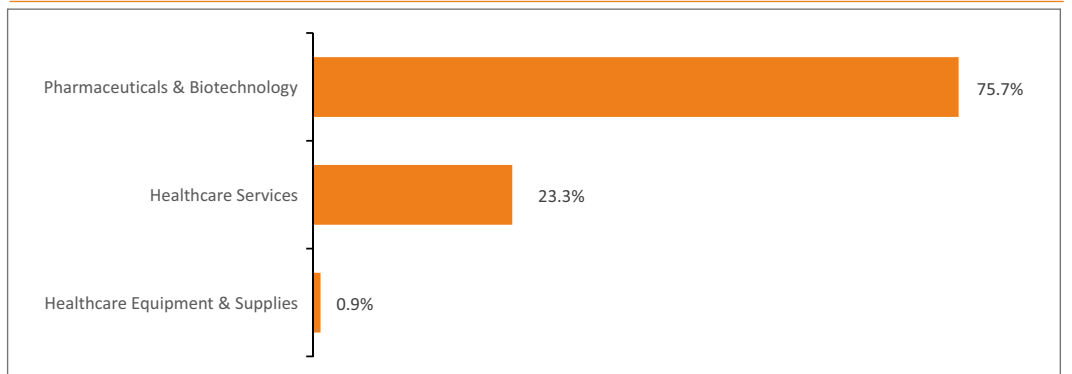
Group	Percent
Private	18.4%
Sun Pharma	15.6%
Dr. Reddy's	8.0%
Cipla	7.6%
Apollo Hospitals	6.5%
Max	5.7%
Divis Labs	5.6%
Total	67.3%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	95.6%
Total	95.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 19.2685
Direct Plan Growth Option : ₹ 19.4427

Scheme Statistics

Monthly AAUM ₹ 134.90 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 179.32 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.38%
Regular	1.03%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	59.5	15,931	62.4	19,269
S&P BSE Enhanced Value TRI	62.4	16,217	65.6	19,786
Nifty 50 TRI	21.4	12,130	18.4	12,574
NAV (₹) Per Unit (19.2685: as on 29-December-2023)	12.0946		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,36,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,36,37,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,60,000		
Market Value	1,72,396	1,74,414	1,40,517	2,44,006	2,47,702	1,89,856
Returns (XIRR) %	90.89	94.71	33.54	76.60	80.02	26.91

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NTPC Ltd.	8.4
2	Hindalco Industries Ltd.	8.0
3	State Bank of India	7.0
4	Oil & Natural Gas Corporation Ltd.	7.0
5	Tata Steel Ltd.	6.7
6	Indian Oil Corporation Ltd.	6.5
7	Coal India Ltd.	6.1
8	Bharat Petroleum Corporation Ltd.	5.0
9	Power Finance Corporation Ltd.	4.9
10	REC Ltd.	3.5

(Data as on 31-December-2023)

Top 7 Groups

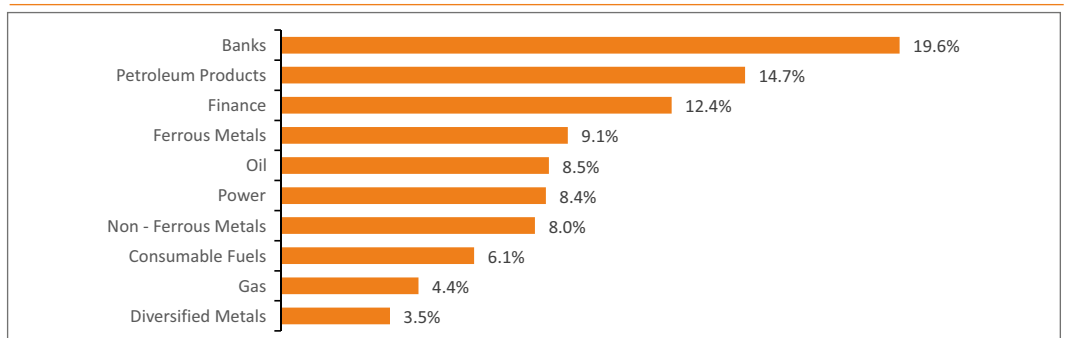
Group	Percent
PSU	69.4%
Birla Aditya	8.0%
PSU - SBI	7.0%
Tata	6.7%
Vedanta - MNC	3.5%
Shriram Transport	2.3%
Federal Bank	1.9%
Total	98.9%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.9%
Oil, Gas & Consumable Fuels	33.7%
Metals & Mining	22.9%
Power	8.4%
Total	98.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 79.5520

Scheme Statistics

Monthly AAUM ₹ 17.75 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 21.14 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.30%
---------	-------

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	61.7	16,150	64.6	19,630
S&P BSE Enhanced Value TRI	62.4	16,217	65.6	19,786
Nifty 50 TRI	21.4	12,130	18.4	12,574
NAV (₹) Per Unit (79.5520: as on 29-December-2023)	49.2584		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,37,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,37,38,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NTPC Ltd.	8.4
2	Hindalco Industries Ltd.	8.1
3	State Bank of India	7.1
4	Oil & Natural Gas Corporation Ltd.	7.0
5	Tata Steel Ltd.	6.8
6	Indian Oil Corporation Ltd.	6.5
7	Coal India Ltd.	6.1
8	Bharat Petroleum Corporation Ltd.	5.0
9	Power Finance Corporation Ltd.	4.9
10	REC Ltd.	3.5

(Data as on 31-December-2023)

Top 7 Groups

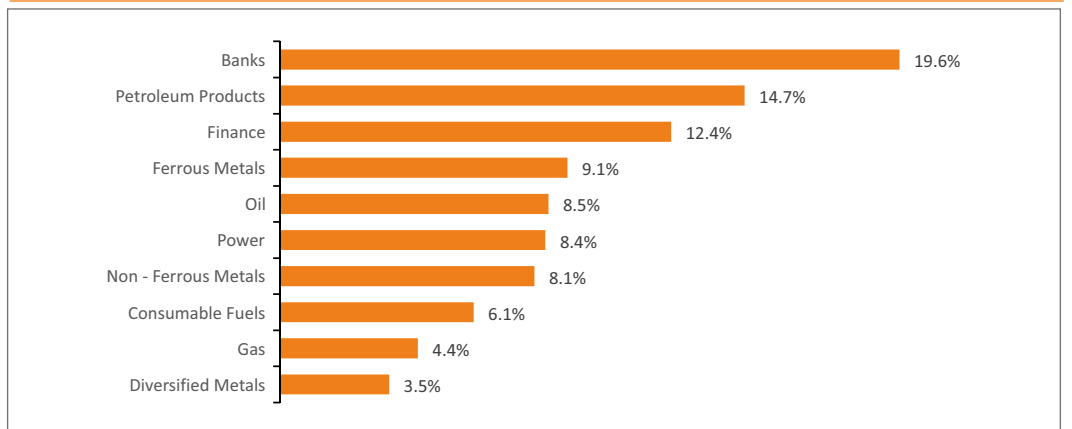
Group	Percent
PSU	69.5%
Birla Aditya	8.1%
PSU - SBI	7.1%
Tata	6.8%
Vedanta - MNC	3.5%
Shriram Transport	2.3%
Federal Bank	1.9%
Total	99.0%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	34.0%
Oil, Gas & Consumable Fuels	33.7%
Metals & Mining	23.0%
Power	8.4%
Total	99.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 14.0179
Direct Plan Growth Option : ₹ 14.1507

Scheme Statistics

Monthly AAUM ₹ 8.29 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 9.04 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	32.5	13,244	28.3	14,018
S&P BSE Quality TRI	34.5	13,441	30.5	14,342
Nifty 50 TRI	21.4	12,130	18.4	12,574
NAV (₹) Per Unit (14.0179: as on 29-December-2023)	10.5843		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,38,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no.1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,38,&39.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,60,000		
Market Value	1,50,375	1,51,716	1,40,517	2,04,239	2,06,546	1,89,856
Returns (XIRR) %	50.64	53.02	33.54	40.03	42.14	26.91

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	7.5
2	Bharat Electronics Ltd.	6.8
3	Nestle India Ltd.	6.2
4	Adani Power Ltd.	6.1
5	Britannia Industries Ltd.	6.0
6	Tata Consultancy Services Ltd.	5.6
7	Infosys Ltd.	5.3
8	Colgate Palmolive (India) Ltd.	5.1
9	CG Power and Industrial Solutions Ltd.	4.4
10	HDFC Asset Management Company Ltd.	4.3

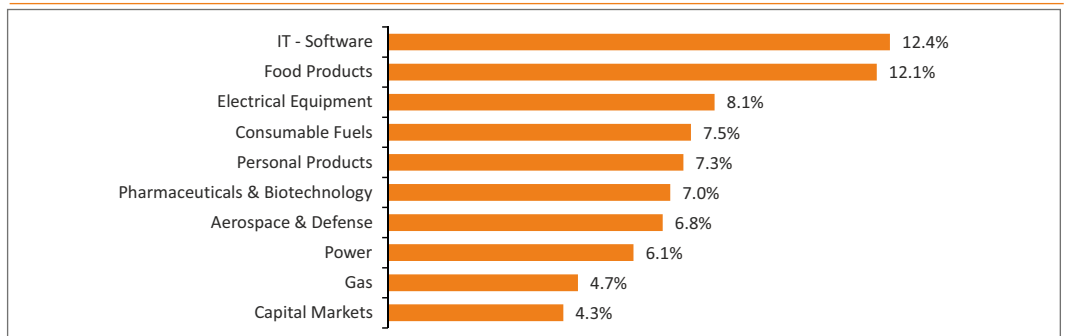
(Data as on 31-December-2023)

Top 7 Groups

Group	Percent
PSU	26.3%
Avantha	7.4%
Nestle India - MNC	6.2%
Adani	6.1%
Wadia	6.0%
Tata	5.6%
Infosys	5.3%
Total	62.9%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 160.9180

Scheme Statistics

Monthly AAUM ₹ 8.75 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 9.16 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	33.7	13,361	29.4	14,169
S&P BSE Quality TRI	34.5	13,441	30.5	14,342
Nifty 50 TRI	21.4	12,130	18.4	12,574
NAV (₹) Per Unit (160.9180: as on 29-December-2023)	120.4396		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,&39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,&39.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Coal India Ltd.	7.5
2	Bharat Electronics Ltd.	6.8
3	Nestle India Ltd.	6.2
4	Adani Power Ltd.	6.1
5	Britannia Industries Ltd.	6.0
6	Tata Consultancy Services Ltd.	5.7
7	Infosys Ltd.	5.4
8	Colgate Palmolive (India) Ltd.	5.1
9	CG Power and Industrial Solutions Ltd.	4.4
10	HDFC Asset Management Company Ltd.	4.4

(Data as on 31-December-2023)

Top 7 Groups

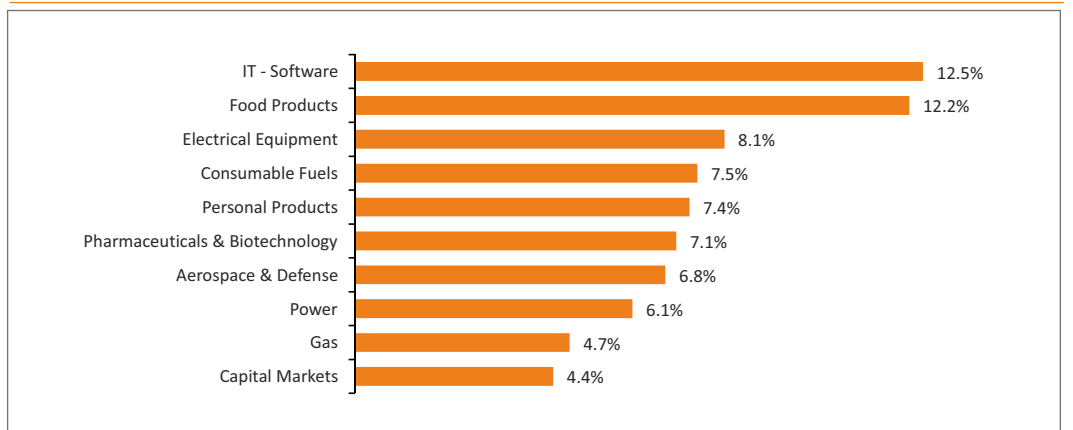
Group	Percent
PSU	26.4%
Avantha	7.4%
Nestle India - MNC	6.2%
Adani	6.1%
Wadia	6.0%
Tata	5.7%
Infosys	5.4%
Total	63.1%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	19.6%
Capital Goods	15.0%
Oil, Gas & Consumable Fuels	13.6%
Information Technology	12.5%
Total	60.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

13-October-2022

NAV

Regular Plan Growth Option : ₹ 12.2792
Direct Plan Growth Option : ₹ 12.3341

Scheme Statistics

Monthly AAUM ₹ 36.47 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 36.99 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Performance (as on 29-December-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.2	11,117	18.5	12,279
LBMA Price of Gold	13.8	11,372	19.3	12,381
LBMA Price of Silver	3.3	10,334	23.0	12,844
NAV (₹) Per Unit (12.2792: as on 29-December-2023)	11.0452		10.0000	

Date of inception: 13-Oct-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,&38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37,&38.

SIP Performance (as on 29-December-2023)

	1 Year			Since Inception		
	Scheme	LBMA Price of Gold and Silver	Nifty 50 TRI*	Scheme	LBMA Price of Gold and Silver	Nifty 50 TRI*
Invested Amount	1,20,000			1,40,000		
Market Value	1,26,375	1,28,817	1,23,720	1,50,253	1,53,109	1,47,563
Returns (XIRR) %	10.10	14.05	5.86	12.00	15.39	8.83

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	70.4
Nippon India Silver ETF	29.3
Total	99.7
CBLO/REPO/TREPS	0.2
Net Receivables / (Payables)	0.03
Grand Total	100.0

(Data as on 31-December-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	99.7
Cash & Cash Equivalent	0.3

(Data as on 31-December-2023)

Motilal Oswal Nifty Microcap 250 Index Fund

(An open-ended fund replicating/tracking the Nifty Microcap 250 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Microcap 250 Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

05-July-2023

NAV

Regular Plan Growth Option : ₹ 13.8411
Direct Plan Growth Option : ₹ 13.8883

Scheme Statistics

Monthly AAUM ₹ 598.97 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 623.34 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 05-July-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.36%
Regular	1.06%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Ramkrishna Forgings Ltd.	1.3
2	Titagarh Rail Systems Ltd.	1.3
3	The Karnataka Bank Ltd.	1.3
4	Himadri Speciality Chemical Ltd.	1.3
5	Religare Enterprises Ltd.	1.2
6	Jaiprakash Power Ventures Ltd.	1.2
7	Reliance Power Ltd.	1.2
8	Ujjivan Financial Services Ltd.	1.2
9	Tamilnad Mercantile Bank Ltd.	1.0
10	The South Indian Bank Ltd.	1.0

(Data as on 31-December-2023)

Top 7 Groups

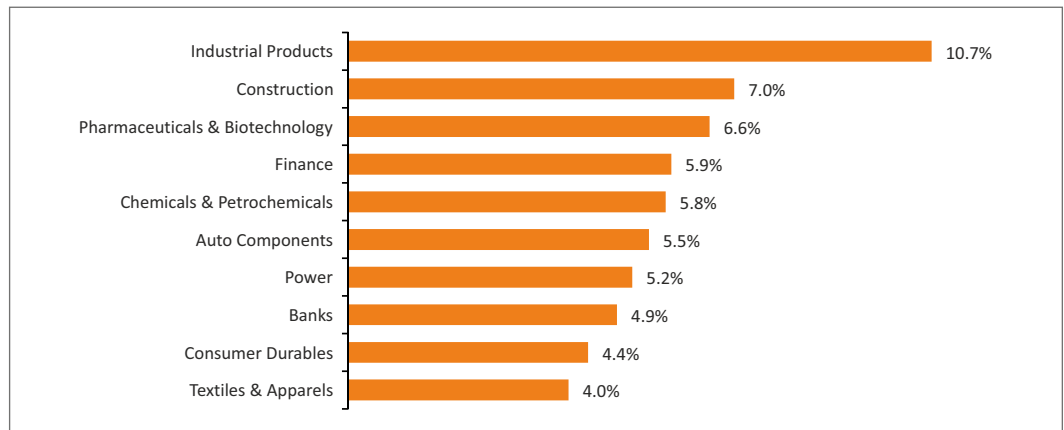
Group	Percent
Private	26.4%
PSU	4.3%
MNC	1.9%
Kirloskar	1.4%
Titagarh	1.3%
Shiv Prakash Mittal	1.3%
Lalbhai	1.2%
Total	37.9%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Capital Goods	14.5%
Healthcare	7.0%
Construction	5.4%
Financial Services	5.1%
Total	32.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds

(An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in units of global ETFs which track the performance of Developed Markets excluding US, subject to tracking error, if any. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

S&P Developed Ex-U.S. BMI Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional application amount: Lumpsum and SIP – Rs.500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

21-September -2023

NAV

Regular Plan Growth Option : ₹ 10.8737
Direct Plan Growth Option : ₹ 10.8855

Scheme Statistics

Monthly AAUM : ₹ 11.59 (₹ cr)
Latest AUM (31-Dec-2023) : ₹ 11.91 (₹ cr)

Fund Manager

Mr. Ankush Sood

Managing this fund since 21-Sep-2023. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

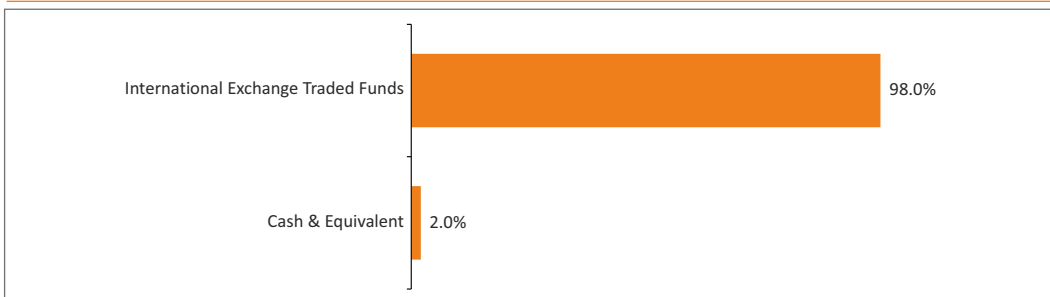
Direct	0.17%
Regular	0.57%

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ISHARES MSCI EAFE ETF	73.5
SPDR Portfolio Developed World ex-US ETF	24.5
Total	98.0
Net Receivables / (Payables)	2.0
Grand Total	100.0

(Data as on 31-December-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 500 ETF

(An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by the Nifty 500 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange traded fund

Benchmark

Nifty 500 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof. Directly with Mutual Fund: Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 Crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

29-September-2023

NAV

Regular Plan Growth Option : ₹ 19.4653

Scheme Statistics

Monthly AAUM ₹ 27.08 (₹ cr)
Latest AUM (31-Dec-2023) ₹ 27.84 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 29-Sep-2023. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular	0.30%
---------	-------

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	8.4
2	Reliance Industries Ltd.	5.7
3	ICICI Bank Ltd.	4.5
4	Infosys Ltd.	3.6
5	Larsen & Toubro Ltd.	2.7
6	ITC Ltd.	2.7
7	Tata Consultancy Services Ltd.	2.5
8	Axis Bank Ltd.	2.0
9	Kotak Mahindra Bank Ltd.	1.8
10	Bharti Airtel Ltd.	1.7

(Data as on 31-December-2023)

Top 7 Groups

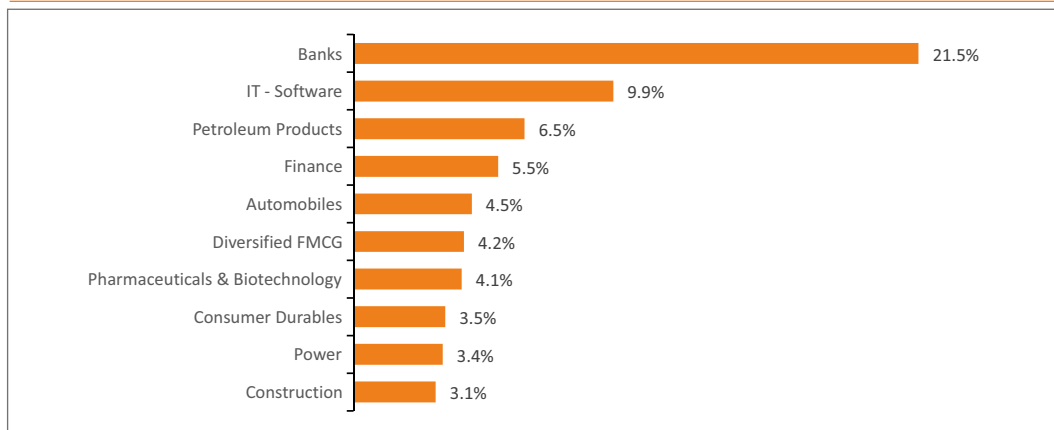
Group	Percent
HDFC	9.0%
PSU	8.5%
Tata	7.5%
Mukesh Ambani	5.7%
Private	5.5%
ICICI	5.0%
Infosys	3.6%
Total	44.7%

Data as on 31-December-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.9%
Information Technology	10.2%
Oil, Gas & Consumable Fuels	8.5%
Fast Moving Consumer Goods	7.6%
Total	56.2%

Top 10 Industry Allocation (Equity)



(Data as on 31-December-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MONIFTY 500	ISIN Code	INF247L01BU1
Bloomberg Code	MN500EF	Entry Load	NIL
Reuters Code	MOTY.NS	Exit Load	NIL

Rolling Returns

Motilal Oswal Focused Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.1	12.9	11.6	16.6	14.2	12.6
% times negative returns	22.9	0.9	0.0	17.2	2.7	0.2
% times returns are in excess of 7%	61.8	89.7	91.5	65.5	89.8	91.7
% times returns are in excess of 15%	43.0	33.8	13.4	43.6	43.2	30.7

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2374; 3years-1882; 5year-1388. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	24.8	117.5	40.6	23.4
Average	19.5	15.2	12.0	19.9	17.5	14.1
% times negative returns	19.2	9.1	1.8	19.7	6.0	0.0
% times returns are in excess of 7%	65.9	72.7	84.5	66.7	82.7	91.4
% times returns are in excess of 15%	49.5	46.7	28.0	49.5	62.8	43.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2182; 3years-1686; 5years-1193. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.3	11.4	9.4	13.8	13.8	12.0
% times negative returns	29.2	8.1	0.0	19.1	3.1	0.3
% times returns are in excess of 7%	56.7	76.0	60.4	61.7	88.3	90.0
% times returns are in excess of 15%	39.2	27.1	8.1	37.4	37.8	25.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2141; 3years-1645; 5year-1152. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	15.5	13.4	11.6	14.4	13.9	12.4
% times negative returns	28.0	10.2	0.0	18.7	3.5	0.3
% times returns are in excess of 7%	58.6	82.9	92.4	62.4	86.9	88.2
% times returns are in excess of 15%	45.0	43.0	27.8	38.5	41.7	30.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1956; 3year-1462; 5year-974; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.2	10.5	49.2	19.2	13.8
Average	7.8	7.3	6.9	11.1	11.7	11.2
% times negative returns	25.2	0.2	0.0	4.7	0.0	0.0
% times returns are in excess of 7%	52.5	54.5	41.1	65.3	90.7	100.0
% times returns are in excess of 15%	23.8	0.0	0.0	23.5	12.3	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1541, 3years-1050, 5years-557. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	-	-4.1	17.0	-
Maximum	87.7	33.2	-	106.6	36.1	-
Average	26.2	24.1	-	27.1	25.0	-
% times negative returns	13.8	0.0	-	4.1	0.0	-
% times returns are in excess of 7%	71.2	100.0	-	76.3	100.0	-
% times returns are in excess of 15%	58.7	95.3	-	62.6	100.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-789, 3years-296, 5years- NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Multi Asset Fund

	Scheme			35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-2.5	5.4	-	0.2	9.4	-
Maximum	16.8	7.9	-	22.8	11.6	-
Average	4.8	6.4	-	9.3	10.3	-
% times negative returns	18.9	0.0	-	0.0	0.0	-
% times returns are in excess of 7%	30.7	20.4	-	61.9	100.0	-
% times returns are in excess of 15%	3.7	0.0	-	11.8	0.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-593, 3years-98, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/12/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	49899.14	48624.44
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	16535.28	15345.18
Growth/ Equity Oriented Schemes (Other than ELSS)	2235912.56	1943942.92
ELSS Funds	292169.45	268805.82
Hybrid Schemes	133672.34	132989.48
Solution Oriented Schemes	0.00	0.00
Index Funds	783359.37	693863.47
GOLD ETF	0.00	0.00
Other ETF	758722.48	708294.33
Fund of Fund investing overseas	1190.66	1094.74
Total	4271461.28	3812960.37

AUM REPORT FOR THE QUARTER ENDED (31/12/2023)

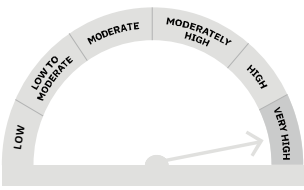
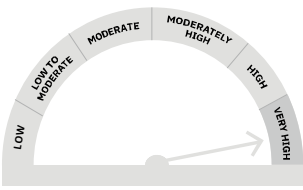
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	61.83
Next 10 Cities	12.22
Next 20 Cities	5.56
Next 75 Cities	5.88
Others	14.50
Total	100

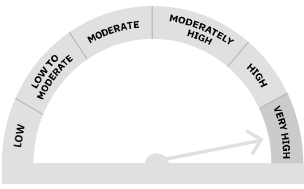
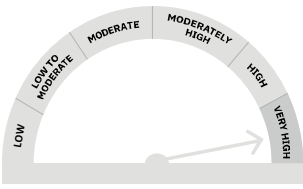
Disclaimer: The information contained herein should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Motilal Oswal Asset Management Company Limited (MOAMC). Any information herein contained does not constitute and shall be deemed not to constitute an advice, an offer to sell/purchase or as an invitation or solicitation to do so for any securities. MOAMC shall not be liable for any direct or indirect loss arising from the use of any information contained in this document from time to time. Readers shall be fully responsible/liable for any decision taken on the basis of this document. The information/data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

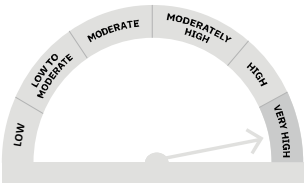
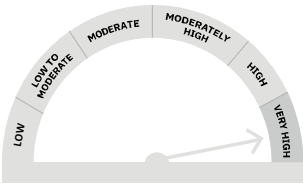
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 30 companies 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

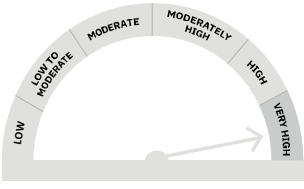
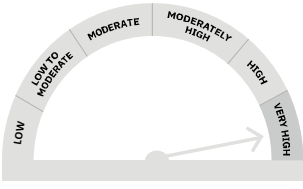
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

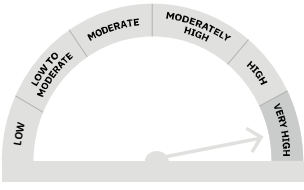
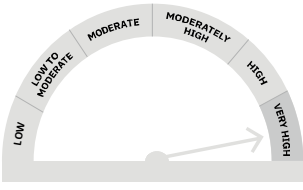
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

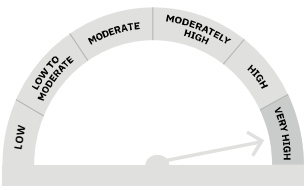
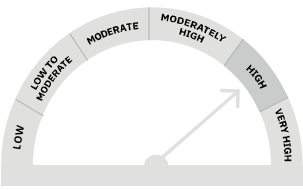
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

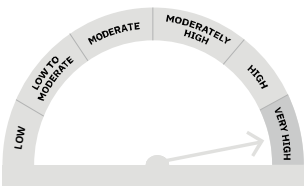
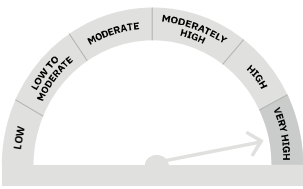
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

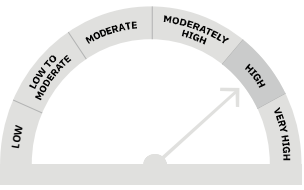
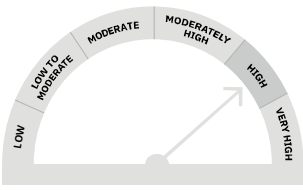
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

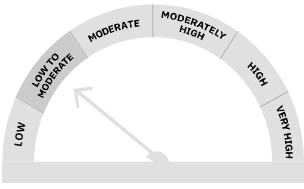
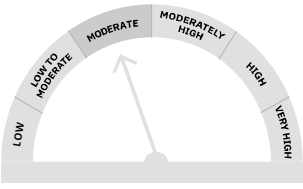
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

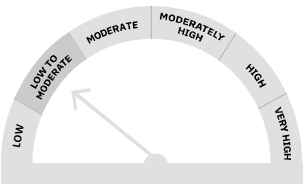
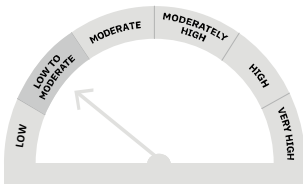
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer 35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

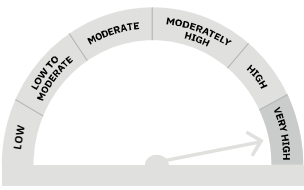
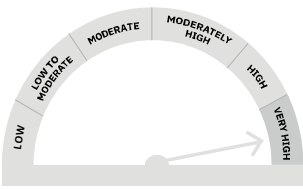
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

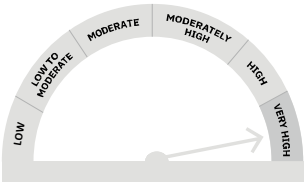
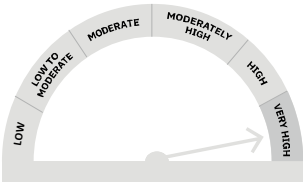
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

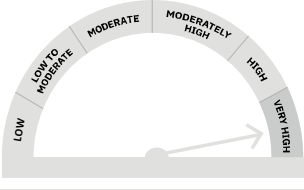
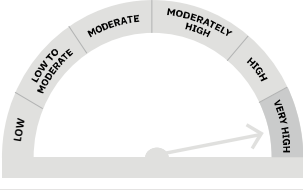
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in units of Motilal Oswal Nasdaq 100 ETF 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

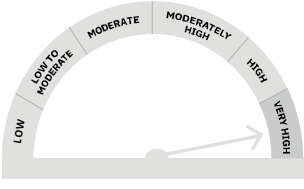
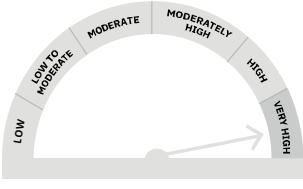
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error Investment in securities constituting Nifty 500 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

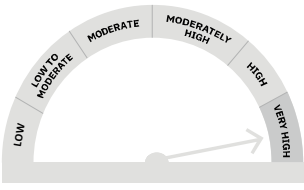
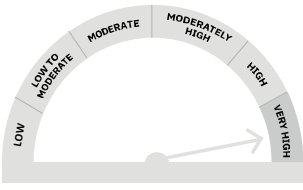
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Total Return Index subject to tracking error Investment in securities constituting Nifty Midcap 150 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

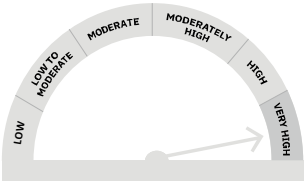
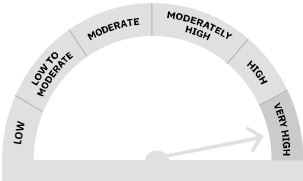
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Small cap 250 Total Return Index subject to tracking error Investment in securities constituting Nifty Small cap 250 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


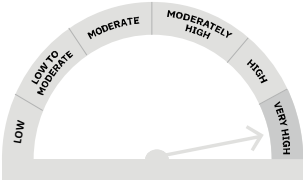
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

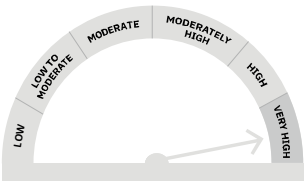
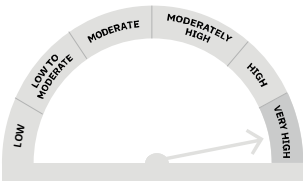
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error • Investment in securities constituting Nifty 50 Total Return Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

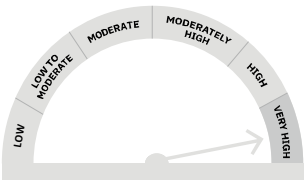
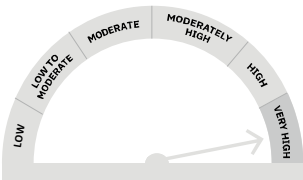
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error • Investment in securities constituting of Nifty Next 50 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

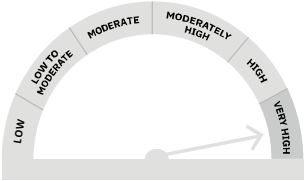
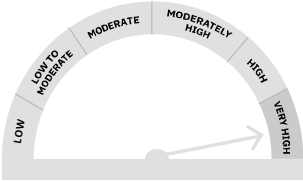
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error • Investment in securities constituting S&P 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

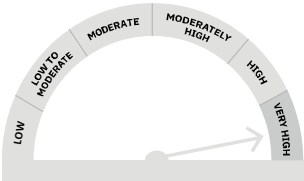
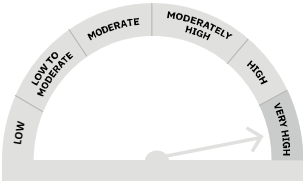
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty 50 Total Return Index subject to tracking error. • Investment in securities constituting Nifty 50 Total Return Index. • Long Term Capital Growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

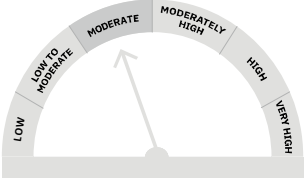
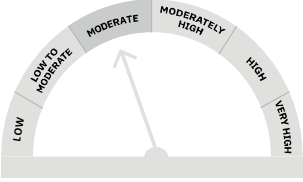
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of the Nifty Midcap 100 Total Return Index, subject to tracking error • Investment in securities constituting of Nifty Midcap 100 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

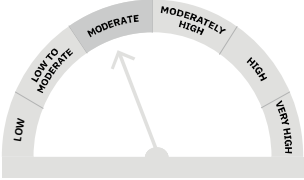
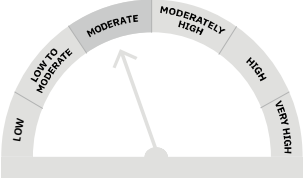
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

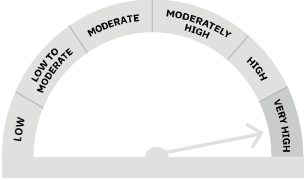
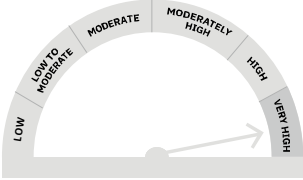
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G – Sec Total Return Total Return Index, subject to tracking error. Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

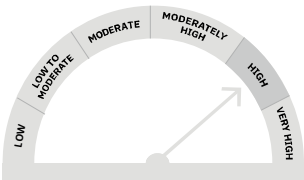
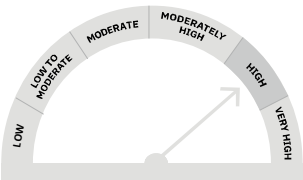
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 Year G-Sec ETF(A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

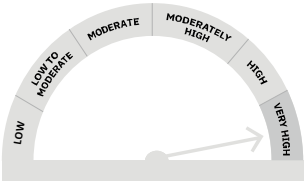
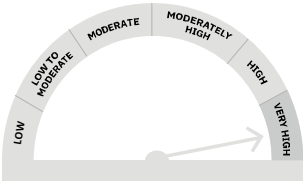
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

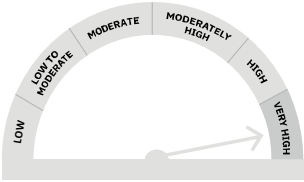
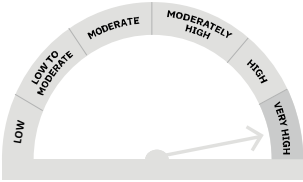
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

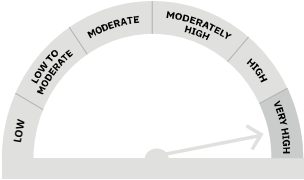
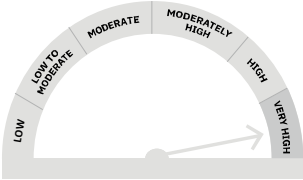
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Total Returns Index, subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

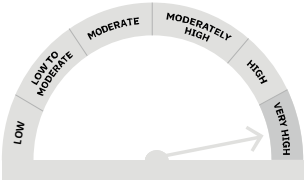
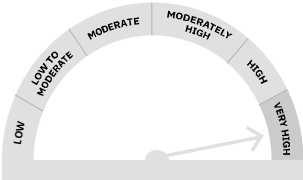
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

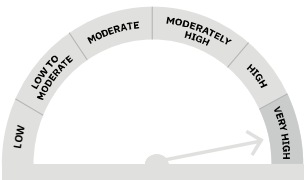
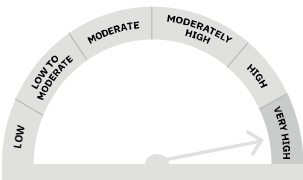
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


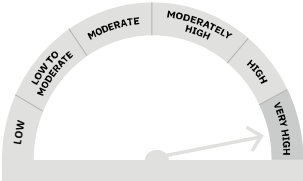
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

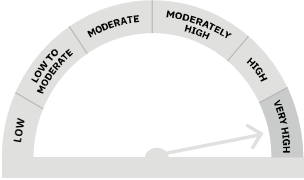
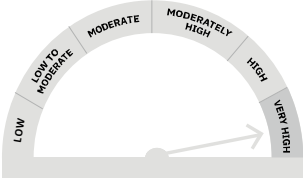
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

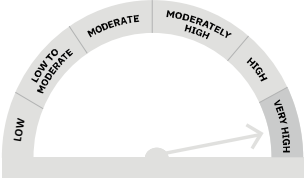
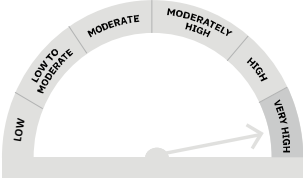
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

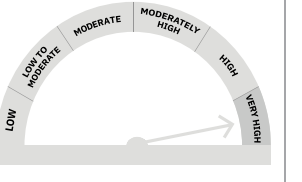
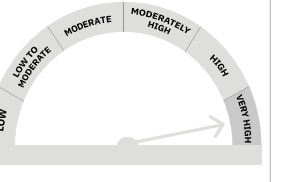
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

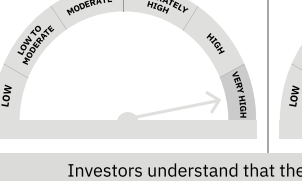
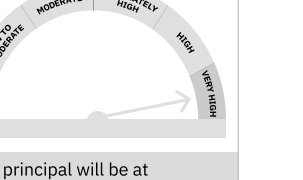
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

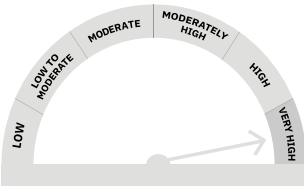
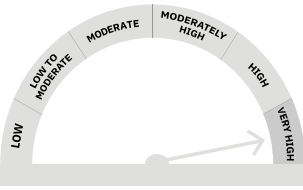
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

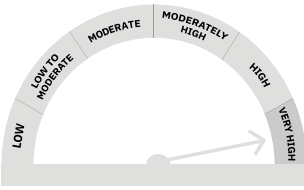
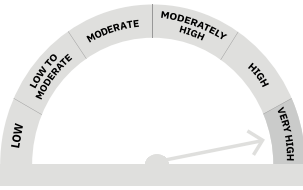
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

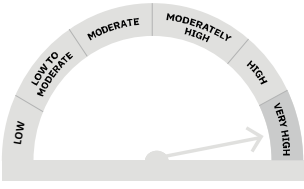
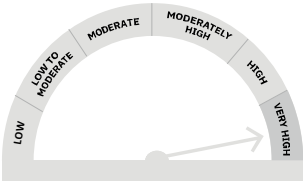
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the performance of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error Long term capital growth 		

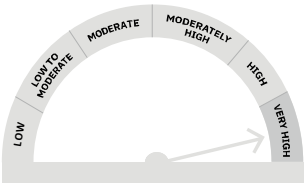
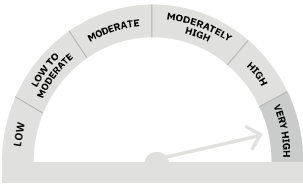
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds to the performance of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

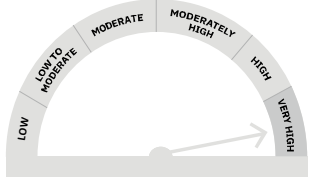
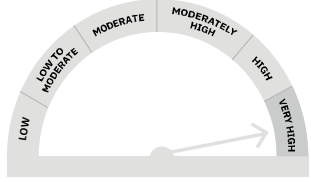
Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

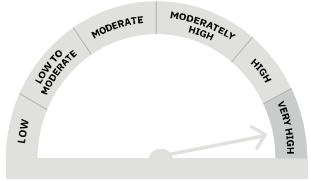
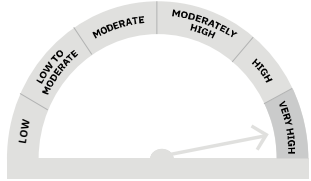
Name of the scheme	Scheme Riskometer	Nifty Microcap 250 Total Return Index
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at very high risk	
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

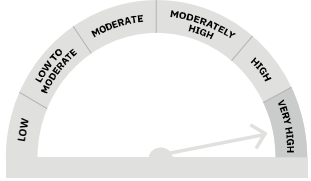
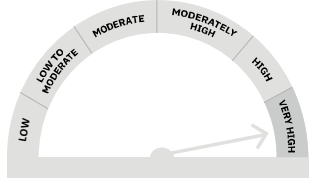
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P Developed Ex-U.S. BMI Total Return Index
Motilal Oswal Developed Market Ex US ETFs Fund of Funds (An open ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • To invest in global ETFs which track the performance of Developed Markets exUS 		
	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 Total Return Index
Motilal Oswal Nifty 500 ETF (An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error • Long term capital growth 		
	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital growth. • Investing predominantly in wquities and equity related instruments of small cap companies 		
	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

NSE Indices Limited Disclaimer: Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF: Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF offered by Motilal Oswal Asset Management Company Limited (MOAMC) or its affiliates is not sponsored, endorsed, sold or promoted by NSE Indices Limited and its affiliates. NSE Indices Limited and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) to the owners of Motilal Oswal Nifty 50 ETF and Motilal Oswal Nifty Midcap 100 ETF or any member of the public regarding the advisability of investing in securities generally or in the Motilal Oswal Nifty 50 ETF and (Motilal Oswal Nifty Midcap 100 ETF) linked to Nifty 50 Index and Nifty Midcap 100 Index respectively or particularly in the ability of Nifty 50 Index and Nifty Midcap 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index and Nifty Midcap 100 Index in the Scheme Information Document. **NASDAQ-100 Disclaimer: Motilal Oswal Nasdaq 100 ETF:** NASDAQ®, OMX®, NASDAQ OMX®, NASDAQ-100®, and NASDAQ-100 Index®, are registered trademarks of The NASDAQ OMX Group, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by MOAMC. Motilal Oswal Nasdaq 100 ETF (the Product) has not been passed on by the Corporations as to their legality or suitability. The Product are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT. NSE Disclaimer:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. **BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer Clause of the BSE Ltd.

* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

Call: 81086 22222 or 022-4054 8002 Website: www.motilaloswalmf.com

THINK EQUITY
THINK MOTILAL OSWAL



Mutual Fund investments are subject to market risks, read all scheme related documents carefully