

Factsheet

Consumption is always ON



NFO Period: 1st October to 15th October 2025

Motilal Oswal Consumption Fund

Name of the scheme

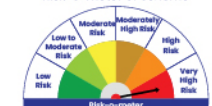
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing in equity & equity related securities of companies engaged in consumption and consumption related sector.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter of Scheme



The risk of the scheme is Very High

This fund invests in consumption sectors and carries sector, concentration, volatility, and liquidity risks. Performance may be affected by economic or policy changes. Not suitable for all investors. Readers bear responsibility for their decisions.

Note: The above Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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BUSINESS UPDATE

September 2025 by

Akhil Chaturvedi

Executive Director & CBO
Motilal Oswal AMC



Dear Investors,

September 2025 — The Month When Policy Trumped Fundamentals

India posted 7.8% GDP growth in Q1 FY26, higher than China (5.2%) and the US (3.3%). This momentum reflects resilient domestic fundamentals, supported by the RBI's 100 bps rate cut cycle, impending GST rationalization expected to return ~₹1 lakh crore to households, and expanding formal credit access.

With private consumption - over 60% of GDP and ₹30T+ in annual discretionary spending-policy and macro tailwinds including lower inflation and improved liquidity continue to drive demand in domestic facing and discretionary sectors.

Global developments, including US trade policies under President Trump, contributed to market volatility in September. Amid these shocks, the Indian rupee hovered near 88/USD, and FPIs recorded outflows, yet domestic consumption and policy support helped sustain economic momentum.

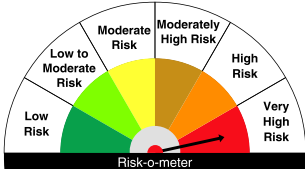
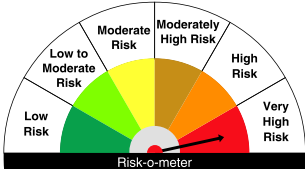
We are pleased to launch the Motilal Oswal Consumption Fund (NFO) - a high-conviction equity strategy focused on India's luxury and discretionary consumption theme, with rising per capita income (~\$2,800), improving rural real incomes and higher female workforce participation, India is at an inflection point for discretionary spending. Imminent GST reforms (GST 2.0) are expected to add a~10–20 bps to GDP and may support rural and consumption demand. The fund seeks to capture structural consumer growth supported by policy measures and increasing domestic demand.

Motilal Oswal AMC currently manages 21 active funds and 53 passive funds, alongside a range of differentiated PMS and AIF offerings.

Business Update

- Mutual Fund AUM: ₹1,25,700 + Crores
- Alternatives (PMS & AIF): ₹ 33,800 + Crores
- Unique Mutual Fund investors: 9.1 Million +
- Alternative investment clients: 38K + Investors
- Branch network: 64 active branches nationwide
- Team strength: 570 + professionals across all functions

Source: MOAMC internal. Data as on 30th September 2025.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Ni y India Consump on TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)		
This product is suitable for investors who are seeking*		
- Capital appreciation over long term - Investing in equity & equity related securities of companies engaged in consumption and consumption related sector.	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Note: The above Product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Disclaimer:

The views expressed are for information purposes only and do not constitute investment advice or a recommendation. All data and information provided are based on internal sources and are as of the date mentioned. All opinions, figures, charts/graphs, estimates, and data included in this presentation are subject to change without notice. The statements contained herein may include forward-looking statements based on current views and assumptions, which involve known and unknown risks and uncertainties. Actual results, performance, or events may differ materially from those expressed or implied.

The scheme is a thematic equity fund investing in consumption-related sectors and is subject to sector-specific risks, higher volatility, and concentration risk. Adverse developments in the sector, macroeconomic changes, or policy shifts may significantly impact the scheme's performance. Liquidity risks may also affect the scheme's ability to buy, sell, or redeem investents efficiently. The Scheme may not be suitable for all categories of investors. Readers are fully responsible for any decisions made based on this presentation.

Mutual fund investments are subject to market risks, read all scheme-related documents carefully.

Thanking You,

Yours Truly,



Akhil Chaturvedi

Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

6-February-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.6342
Regular Plan IDCW Option : ₹ 12.7250
Direct Plan Growth Option : ₹ 13.9347
Direct Plan IDCW Option : ₹ 13.1594

Scheme Statistics

Monthly AAUM ₹ 2,795.34 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 2,779.28 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.63
Standard Deviation 12.0% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 06-Feb-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 06-Feb-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.81%
Regular	1.96%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	13.2240	3.10	-4.81	-3.45	10,310	9,519	9,655
Feb 06, 2024	Since Inception	10.0000	20.68	9.29	8.69	13,634	11,578	11,473

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

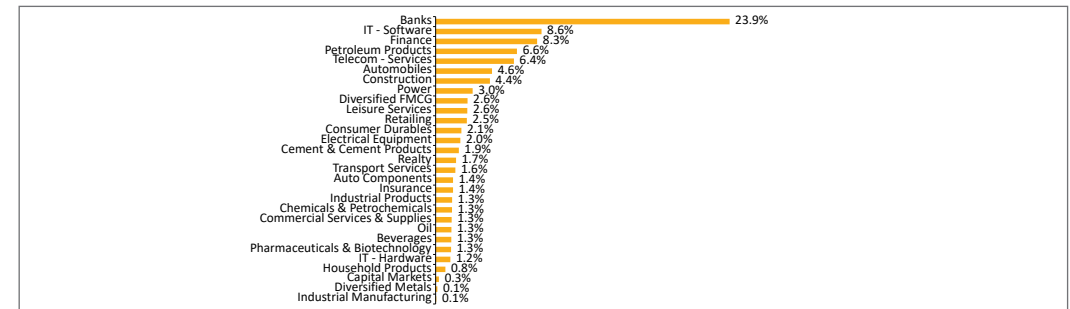
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.26	5.03	5.08	1,24,627	1,23,218	1,23,248
Since Inception	2,00,000	12.98	4.87	5.28	2,22,783	2,08,500	2,09,216

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		REC Ltd.	1.3
HDFC Bank Ltd.	9.9	Navin Fluorine International Ltd.	1.3
ICICI Bank Ltd.	6.8	Indiqube Spaces Ltd.	1.3
Reliance Industries Ltd.	6.6	Oil & Natural Gas Corporation Ltd.	1.3
Bharti Airtel Ltd.	5.0	Varun Beverages Ltd.	1.3
Infosys Ltd.	3.9	Sun Pharmaceutical Industries Ltd.	1.3
Larsen & Toubro Ltd.	3.2	GNG Electronics Ltd.	1.2
State Bank of India	2.9	Tech Mahindra Ltd.	1.1
ITC Ltd.	2.6	Restaurant Brands Asia Ltd.	1.1
Mahindra & Mahindra Ltd.	2.4	LTIMindtree Ltd.	1.1
Tata Consultancy Services Ltd.	2.3	Aptus Value Housing Finance India Ltd.	1.0
Maruti Suzuki India Ltd.	2.2	Solarworld Energy Solutions Ltd.	1.0
Axis Bank Ltd.	2.2	Home First Finance Company India Ltd.	0.9
Kotak Mahindra Bank Ltd.	2.2	Euro Pratik Sales Ltd.	0.9
CG Power and Industrial Solutions Ltd.	2.0	Titan Company Ltd.	0.8
Bajaj Finance Ltd.	1.8	Flair Writing Industries Ltd.	0.8
Cholamandalam Financial Holdings Ltd.	1.7	Trent Ltd.	0.7
DLF Ltd.	1.7	JSW Cement Ltd.	0.5
Interlobe Aviation Ltd.	1.6	Crizac Ltd.	0.3
NTPC Ltd.	1.6	Bluestone Jewellery And Lifestyle Ltd.	0.3
Eternal Ltd.	1.5	National Securities Depository Ltd.	0.3
Brigade Hotel Ventures Ltd.	1.5	Gk Energy Ltd.	0.3
Bajaj Holdings and Investment Ltd.	1.4	Hexaware Technologies Ltd.	0.2
Samvardhana Motherson International Ltd.	1.4	Jain Resource Recycling Ltd.	0.1
SBI Life Insurance Company Ltd.	1.4	Aditya Infotech Ltd.	0.1
Power Grid Corporation of India Ltd.	1.4	Total	96.0
Grasim Industries Ltd.	1.4	Net Receivables / (Payables)	4.0
Indus Towers Ltd.	1.4	Grand Total	100.0
Sambhv Steel Tubes Ltd.	1.3		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 33.9299

Regular Plan IDCW Option : ₹ 25.9025

Direct Plan Growth Option : ₹ 37.0850

Direct Plan IDCW Option : ₹ 28.1792

Scheme Statistics

Monthly AAUM ₹ 13,542.61 (₹ cr)

Latest AUM (30-Sep-2025) ₹ 13,777.98 (₹ cr)

Beta 1.2

Portfolio Turnover Ratio 0.32

Standard Deviation 18.1% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio 0.94

Risk free returns based on last overnight MIBOR cut-off of 5.74% (Data as on 30-September-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.66%
Regular	1.67%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	33.9498	-0.06	-4.87	-3.45	9,994	9,513	9,655
Sep 30, 2022	Last 3 Years	16.2723	27.73	18.50	14.21	20,851	16,650	14,904
Sep 30, 2020	Last 5 Years	9.6856	28.48	23.11	18.36	35,031	28,297	23,241
Oct 17, 2019	Since Inception	10.0000	22.76	19.95	14.81	33,930	29,564	22,771

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

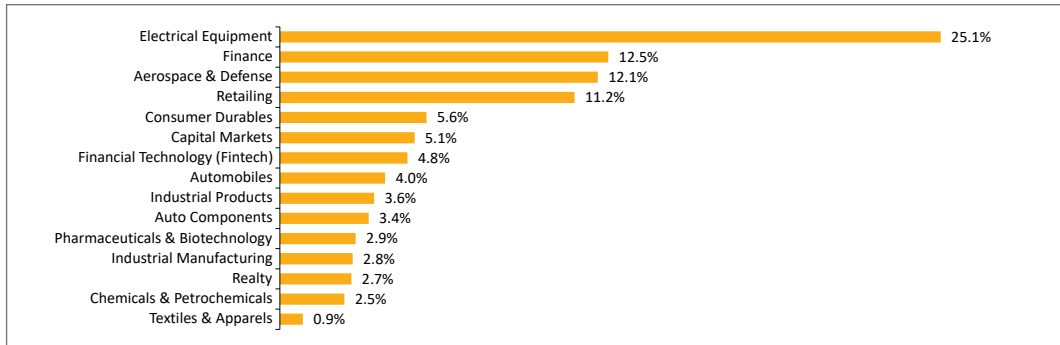
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	12.93	5.44	5.08	1,28,169	1,23,474	1,23,248
Last 3 Years	3,60,000	25.01	15.32	11.31	5,17,083	4,51,688	4,26,327
Last 5 Years	6,00,000	24.14	17.11	12.72	10,90,547	9,19,549	8,25,349
Since Inception	7,10,000	24.85	19.30	14.55	14,82,674	12,60,483	10,96,008

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Kaynes Technology India Ltd.	2.8
Eternal Ltd.	6.9	Ola Electric Mobility Ltd.	2.7
Bharat Electronics Ltd.	4.1	Prestige Estates Projects Ltd.	2.7
CG Power and Industrial Solutions Ltd.	3.9	Bharat Dynamics Ltd.	2.6
Waaree Energies Ltd.	3.7	Gujarat Fluorochemicals Ltd.	2.5
Bajaj Finance Ltd.	3.6	Zen Technologies Ltd.	2.2
PTC Industries Ltd.	3.6	V2 Retail Ltd.	2.2
Amber Enterprises India Ltd.	3.5	Inox Wind Ltd.	2.2
Muthoot Finance Ltd.	3.5	Religare Enterprises Ltd.	2.1
Siemens Energy India Ltd.	3.4	Dixon Technologies (India) Ltd.	2.1
Samvardhana Motherson International Ltd.	3.4	Trent Ltd.	2.1
Multi Commodity Exchange of India Ltd.	3.3	PB Fintech Ltd.	1.9
Cholamandalam Investment and Finance Company Ltd.	3.3	Angel One Ltd.	1.8
Apar Industries Ltd.	3.2	TVS Motor Company Ltd.	1.3
Hindustan Aeronautics Ltd.	3.1	K.P.R. Mill Ltd.	0.9
Suzlon Energy Ltd.	3.0	Total	99.0
GE Vernova T&D India Ltd.	2.9	CBLO/REPO/TREPS	1.1
One 97 Communications Ltd.	2.9	Net Receivables / (Payables)	-0.03
Onesource Specialty Pharma Ltd.	2.9	Grand Total	100.0
Premier Energies Ltd.	2.8		

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 59.8235

Regular Plan IDCW Option : ₹ 33.7762

Direct Plan Growth Option : ₹ 66.4094

Direct Plan IDCW Option : ₹ 35.3103

Scheme Statistics

Monthly AAUM ₹ 14,072.83 (₹ cr)

Latest AUM (30-Sep-2025) ₹ 13,553.82 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.20

Standard Deviation 15.6%(Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.48

Risk free returns based on last overnight MIBOR cut-off of 5.74%(Data as on 30-September-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2022

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for

Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.85%
Regular	1.70%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	63.2624	-5.44	-5.28	-3.45	9,456	9,472	9,655
Sep 30, 2022	Last 3 Years	33.8792	20.85	16.38	14.21	17,658	15,771	14,904
Sep 30, 2020	Last 5 Years	25.1389	18.92	20.70	18.36	23,797	25,630	23,241
Sep 28, 2018	Last 7 Years	24.5499	13.55	15.13	13.62	24,368	26,852	24,476
Sep 30, 2015	Last 10 Years	17.6211	12.99	14.34	13.34	33,950	38,226	35,010
Apr 28, 2014	Since Inception	10.0000	16.94	14.82	13.37	59,824	48,555	41,968

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

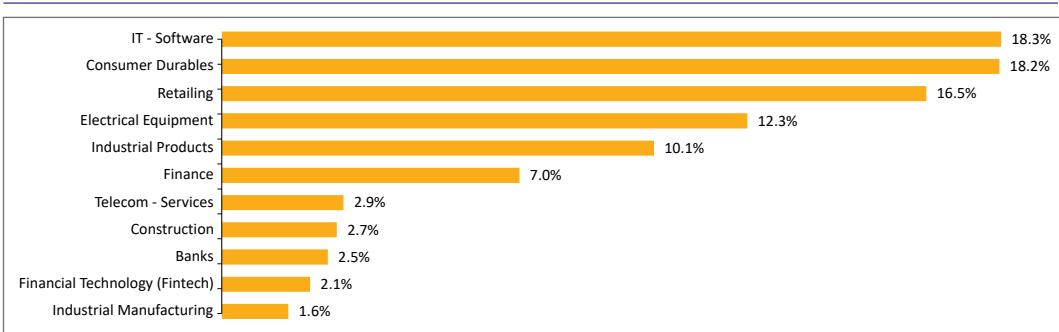
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.02	4.84	5.08	1,20,012	1,23,092	1,23,248
Last 3 Years	3,60,000	19.95	13.49	11.31	4,82,197	4,40,034	4,26,327
Last 5 Years	6,00,000	17.80	14.95	12.72	9,35,111	8,72,087	8,25,349
Last 7 Years	8,40,000	16.60	16.60	14.46	15,17,479	15,17,525	14,05,814
Last 10 Years	12,00,000	14.19	15.27	13.97	25,18,320	26,68,895	24,89,413
Since Inception	13,70,000	14.17	14.69	13.44	32,23,566	33,30,501	30,79,560

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Larsen & Toubro Ltd.	2.7
Polycab India Ltd.	10.1	ICICI Bank Ltd.	2.5
Eternal Ltd.	9.6	One 97 Communications Ltd.	2.1
Dixon Technologies (India) Ltd.	9.4	Kaynes Technology India Ltd.	1.6
Coforge Ltd.	9.4	PG Electroplast Ltd.	1.3
Persistent Systems Ltd.	8.9	Total	94.2
Kalyan Jewellers India Ltd.	7.5	Derivatives	0.2
Cholamandalam Investment and Finance Company Ltd.	7.0	Net Equity Total	94.0
Trent Ltd.	6.9	CBLO/REPO/TREPS	1.8
CG Power and Industrial Solutions Ltd.	6.8	Net Receivables / (Payables)	4.3
Siemens Energy India Ltd.	5.5	Grand Total	100.0
Bharti Airtel Ltd. Partly Paid 1.25 FV	2.9		

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TR

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.0967
Regular Plan IDCW Option : ₹ 13.0967
Direct Plan Growth Option : ₹ 13.3328
Direct Plan IDCW Option : ₹ 13.3328

Scheme Statistics

Monthly AAUM ₹ 4,462.96 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 4,310.07 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.82
Standard Deviation 20.0% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 18-June-2024
He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 18-June-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.61%
Regular	1.86%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	12.6496	3.53	-5.71	-3.45	10,353	9,429	9,655
Jun 18, 2024	Since Inception	10.0000	23.36	1.89	4.76	13,097	10,244	10,616

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.77	4.63	5.08	1,22,414	1,22,962	1,23,248
Since Inception	1,60,000	9.16	2.37	3.65	1,70,225	1,62,653	1,64,079

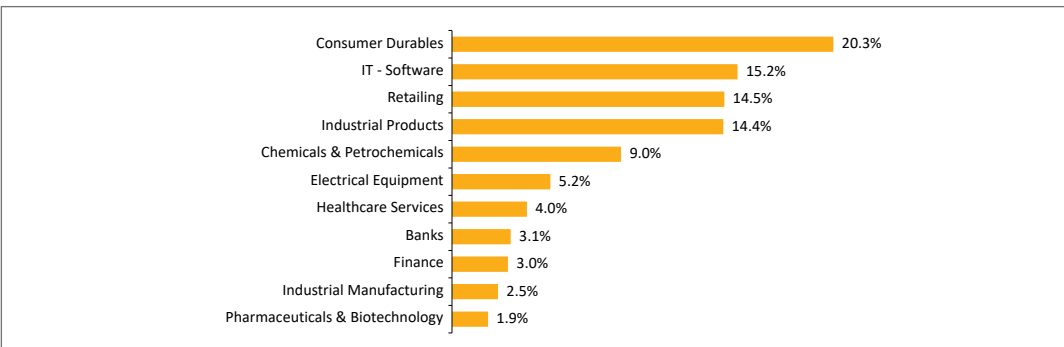
#Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Eternal Ltd.	9.4
Shaily Engineering Plastics Ltd.	9.3
Dixon Technologies (India) Ltd.	9.3
Coforge Ltd.	7.9
Persistent Systems Ltd.	7.3
Kalyan Jewellers India Ltd.	6.9
CG Power and Industrial Solutions Ltd.	5.2
Polycab India Ltd.	5.1
Trent Ltd.	5.1
Ellenbarrie Industrial Gases Ltd.	4.0
HealthCare Global Enterprises Ltd.	4.0
Ellenbarrie Industrial Gases Ltd. - Locked IN	3.3
ICICI Bank Ltd.	3.1
Bajaj Holdings and Investment Ltd.	3.0
PG Electroplast Ltd.	2.6
Kaynes Technology India Ltd.	2.5
Onesource Specialty Pharma Ltd.	1.9
Thirumalai Chemicals Ltd. - Locked IN	1.7
Sky Gold And Diamonds Ltd.	1.5
Total	93.2
Derivatives	-0.3
Net Equity Total	92.9
Net Receivables / (Payables)	7.1
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 98.7364

Regular Plan IDCW Option : ₹ 47.9379

Direct Plan Growth Option : ₹ 113.2830

Direct Plan IDCW Option : ₹ 49.6389

Scheme Statistics

Monthly AAUM ₹36,030.73(₹ cr)

Latest AUM (30-Sep-2025) ₹34,748.89(₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.30

Standard Deviation 17.2% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Information Ratio 0.15

Risk free returns based on last overnight MIBOR cut-off of 5.74% (Data as on 30-September-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2020

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

For Debt Component

Mr.Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.71%
Regular	1.55%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	107.5437	-8.19	-5.18	-3.45	9,181	9,482	9,655
Sep 30, 2022	Last 3 Years	51.7134	24.03	22.44	14.21	19,093	18,365	14,904
Sep 30, 2020	Last 5 Years	25.0661	31.53	27.45	18.36	39,390	33,655	23,241
Sep 28, 2018	Last 7 Years	24.0408	22.32	20.19	13.62	41,070	36,306	24,476
Sep 30, 2015	Last 10 Years	20.3297	17.11	18.20	13.34	48,568	53,290	35,010
Feb 24, 2014	Since Inception	10.0000	21.81	21.32	14.03	98,736	94,166	45,899

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr.Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

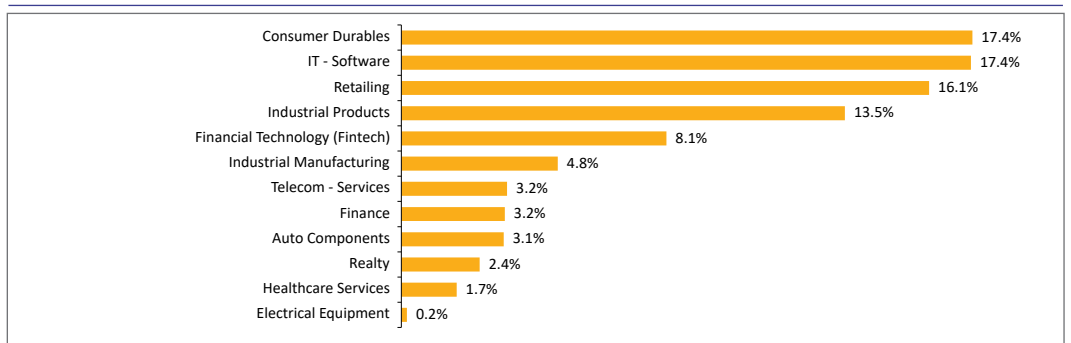
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-3.75	5.68	5.08	1,17,572	1,23,629	1,23,248
Last 3 Years	3,60,000	21.23	18.46	11.31	4,90,870	4,72,210	4,26,327
Last 5 Years	6,00,000	25.74	20.94	12.72	11,33,020	10,09,483	8,25,349
Last 7 Years	8,40,000	26.10	22.91	14.46	21,26,134	18,99,496	14,05,814
Last 10 Years	12,00,000	21.12	19.78	13.97	36,58,625	34,01,933	24,89,413
Since Inception	13,90,000	20.16	19.21	13.45	48,69,999	45,79,492	31,67,418

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Aditya Birla Capital Ltd.	3.2
Dixon Technologies (India) Ltd.	9.6	Tube Investments Of India Ltd.	3.1
Eternal Ltd.	9.4	Prestige Estates Projects Ltd.	2.4
Coforge Ltd.	9.0	Supreme Industries Ltd.	2.2
Persistent Systems Ltd.	8.3	Max Healthcare Institute Ltd.	1.7
One 97 Communications Ltd.	8.1	Hitachi Energy India Ltd.	0.2
Kalyan Jewellers India Ltd.	7.8	Total	91.0
Trent Ltd.	6.7	Net Equity Total	91.0
Polycab India Ltd.	6.6	CBLO/REPO/TREPS	6.8
Kaynes Technology India Ltd.	4.8	Net Receivables / (Payables)	2.2
KEI Industries Ltd.	4.7	Grand Total	100.0
Bharti Hexacom Ltd.	3.2		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.7211
Regular Plan IDCW Option : ₹ 13.7214
Direct Plan Growth Option : ₹ 14.0669
Direct Plan IDCW Option : ₹ 14.0669

Scheme Statistics

Monthly AAUM ₹ 5,495.31(₹ cr)
Latest AUM (30-Sep-2025) ₹ 5,452.13(₹ cr)
Beta 0.8
Portfolio Turnover Ratio 0.57
Standard Deviation 18.3%(Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.62%
Regular	1.83%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	13.8772	-1.12	-8.82	-3.45	9,888	9,118	9,655
Dec 26, 2023	Since Inception	10.0000	19.64	11.94	9.52	13,721	12,201	11,741

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

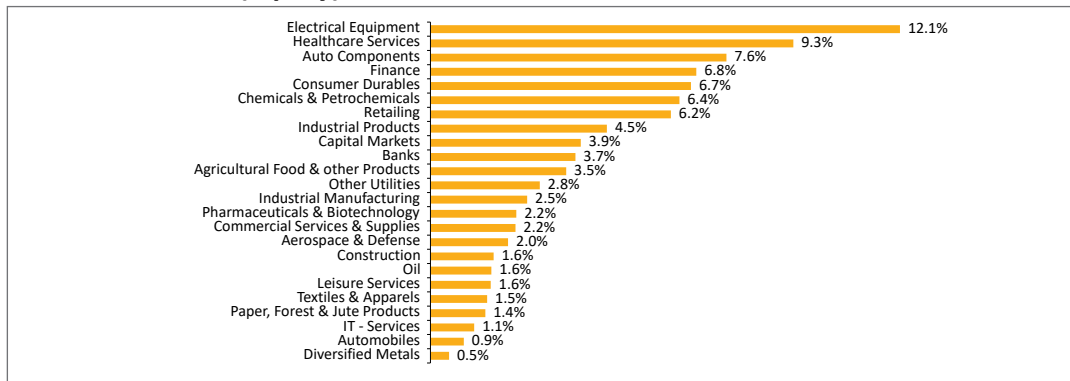
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.13	2.34	5.08	1,22,644	1,21,500	1,23,248
Since Inception	2,20,000	11.91	4.24	6.01	2,45,276	2,28,918	2,32,659

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Aegis Vopak Terminals Ltd.	1.6
Dr Agarwals Health Care Ltd.	4.3	Chalet Hotels Ltd.	1.6
Karur Vysya Bank Ltd.	3.7	Suzlon Energy Ltd.	1.5
CCL Products India Ltd.	3.5	Thirumalai Chemicals Ltd. - Locked IN	1.5
Campus Activewear Ltd.	2.9	Central Depository Services (India) Ltd.	1.5
VA Tech Wabag Ltd.	2.8	Aditya Vision Ltd.	1.5
Shaily Engineering Plastics Ltd.	2.7	Gokaldas Exports Ltd.	1.5
Rainbow Childrens Medicare Ltd.	2.7	Premier Energies Ltd.	1.4
V2 Retail Ltd.	2.5	Sky Gold And Diamonds Ltd.	1.4
Vijaya Diagnostic Centre Ltd.	2.4	Aditya Birla Real Estate Ltd.	1.4
Multi Commodity Exchange of India Ltd.	2.4	Kaynes Technology India Ltd.	1.4
Styrenix Performance Materials Ltd.	2.4	Deepak Fertilizers & Petro Corp Ltd.	1.4
Siemens Energy India Ltd.	2.3	Cholamandalam Investment and Finance Company Ltd.	1.3
Transformers And Rectifiers (India) Ltd.	2.2	GE Vernova T&D India Ltd.	1.3
Glenmark Pharmaceuticals Ltd.	2.2	Triveni Turbine Ltd.	1.3
Pricol Ltd.	2.2	P N Gadgil Jewellers Ltd.	1.2
Eclerx Services Ltd.	2.2	PG Electroplast Ltd.	1.1
V-Mart Retail Ltd.	2.2	Sagility India Ltd.	1.1
JM Financial Ltd.	2.1	Syrma SGS Technology Ltd.	1.1
Apar Industries Ltd.	2.1	Rossari Biotech Ltd.	0.9
Asahi India Glass Ltd.	2.0	Ola Electric Mobility Ltd.	0.9
Bharat Dynamics Ltd.	2.0	Jain Resource Recycling Ltd.	0.5
KEI Industries Ltd.	1.8	Thirumalai Chemicals Ltd.	0.3
Five Star Business Finance Ltd.	1.8	Aditya Birla Capital Ltd.	0.03
Varroc Engineering Ltd.	1.7	Total	92.5
Gabriel India Ltd.	1.6	CBLO/REPO/TREPS	2.5
Cholamandalam Financial Holdings Ltd.	1.6	Net Receivables / (Payables)	4.9
KEC International Ltd.	1.6	Grand Total	100.0

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 41.8432
Regular Plan IDCW Option : ₹ 18.5598
Direct Plan Growth Option : ₹ 49.0229
Direct Plan IDCW Option : ₹ 21.6506

Scheme Statistics

Monthly AUM ₹1,501.30 (₹ cr)
Latest AUM (30-Sep-2025) ₹1,466.67 (₹ cr)
Beta 1.1
Portfolio Turnover Ratio 1.12
Standard Deviation 17.2% (Annualised)
Sharpe Ratio#* 0.1 (Annualised)
Information Ratio -0.83

Risk free returns based on last overnight MIBOR cut-off of 5.74% (Data as on 30-September-2025)

Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025
He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 14-Aug-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.01%
Regular	2.13%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	51.1891	-18.26	-5.28	-3.63	8,174	9,472	9,637
Sep 30, 2022	Last 3 Years	32.6608	8.60	16.38	13.21	12,811	15,771	14,513
Sep 30, 2020	Last 5 Years	22.9413	12.76	20.70	17.50	18,239	25,630	22,407
Sep 28, 2018	Last 7 Years	20.5092	10.71	15.13	13.37	20,402	26,852	24,108
Sep 30, 2015	Last 10 Years	15.9273	10.13	14.34	13.25	26,271	38,226	34,736
May 13, 2013	Since Inception	10.0000	12.24	14.87	13.50	41,843	55,751	48,035

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

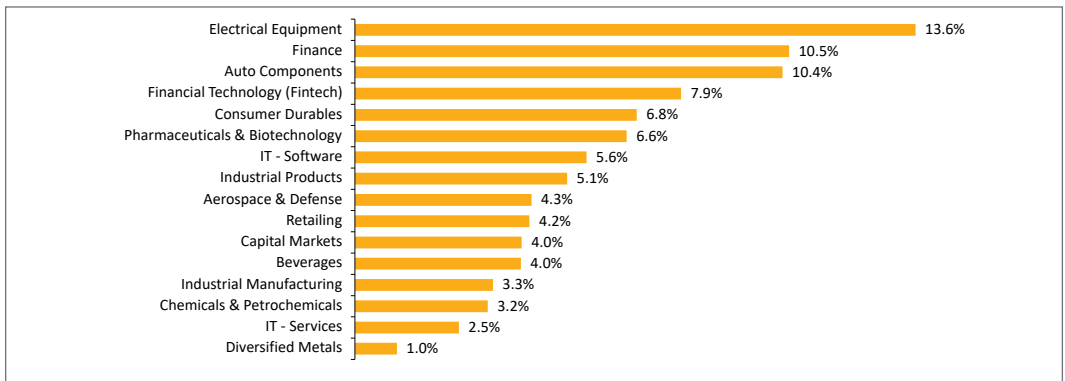
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-2.06	4.84	16.70	1,18,666	1,23,092	1,30,499
Last 3 Years	3,60,000	4.97	13.49	11.30	3,88,216	4,40,034	4,26,267
Last 5 Years	6,00,000	7.22	14.95	12.15	7,19,779	8,72,087	8,13,859
Last 7 Years	8,40,000	9.69	16.60	13.87	11,85,724	15,17,525	13,76,839
Last 10 Years	12,00,000	9.98	15.27	13.76	20,12,620	26,68,895	24,61,414
Since Inception	14,80,000	10.70	14.87	13.34	29,68,163	39,41,990	35,49,821

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Gabriel India Ltd.	3.1
One 97 Communications Ltd.	6.4	Amber Enterprises India Ltd.	3.1
Religare Enterprises Ltd.	5.5	Polycab India Ltd.	2.9
Piramal Finance Ltd.	5.0	Siemens Energy India Ltd.	2.9
Bharat Dynamics Ltd.	4.3	Acutaas Chemicals Ltd.	2.6
Multi Commodity Exchange of India Ltd.	4.0	Affle 3i Ltd.	2.5
Radico Khaitan Ltd.	4.0	PTC Industries Ltd.	2.2
Onesource Specialty Pharma Ltd.	4.0	Eternal Ltd.	2.2
Waaree Energies Ltd.	4.0	Aditya Vision Ltd.	2.1
ZF Comm Vehicle Control Systems India Ltd.	3.8	Hexaware Technologies Ltd.	2.0
Dixon Technologies (India) Ltd.	3.7	Seshaasai Technologies Ltd.	1.5
Suzlon Energy Ltd.	3.6	Jain Resource Recycling Ltd.	1.0
Coforge Ltd.	3.6	Total	93.2
Samvardhana Motherson International Ltd.	3.5	CBLO/REPO/TREPS	2.7
Kaynes Technology India Ltd.	3.3	Net Receivables / (Payables)	4.1
Gujarat Fluorochemicals Ltd.	3.2	Grand Total	100.0
Premier Energies Ltd.	3.1		

Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
ELSS	Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 51.2507
Regular Plan IDCW Option	: ₹ 30.4025
Direct Plan Growth Option	: ₹ 58.8525
Direct Plan IDCW Option	: ₹ 39.1085

Scheme Statistics

Monthly AAUM	₹ 4,431.44 (₹ cr)
Latest AUM (30-Sep-2025)	₹ 4,376.90 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	0.42
Standard Deviation	18.6% (Annualised)
Sharpe Ratio#	0.9 (Annualised)
Information Ratio	0.83

Risk free returns based on last overnight MIBOR cut-off of 5.74% (Data as on 30-September-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal
Managing this fund since 11-Dec-2023
He has a rich experience of more than 18+ years

Mr. Atul Mehra
Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.63%
Regular	1.81%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	54.6251	-6.18	-5.28	-3.45	9,382	9,472	9,655
Sep 30, 2022	Last 3 Years	26.0624	25.26	16.38	14.21	19,665	15,771	14,904
Sep 30, 2020	Last 5 Years	16.2428	25.82	20.70	18.36	31,553	25,630	23,241
Sep 28, 2018	Last 7 Years	16.5071	17.54	15.13	13.62	31,048	26,852	24,476
Sep 30, 2015	Last 10 Years	11.0869	16.53	14.34	13.34	46,226	38,226	35,010
Jan 21, 2015	Since Inception	10.0000	16.50	12.74	11.55	51,251	36,087	32,189

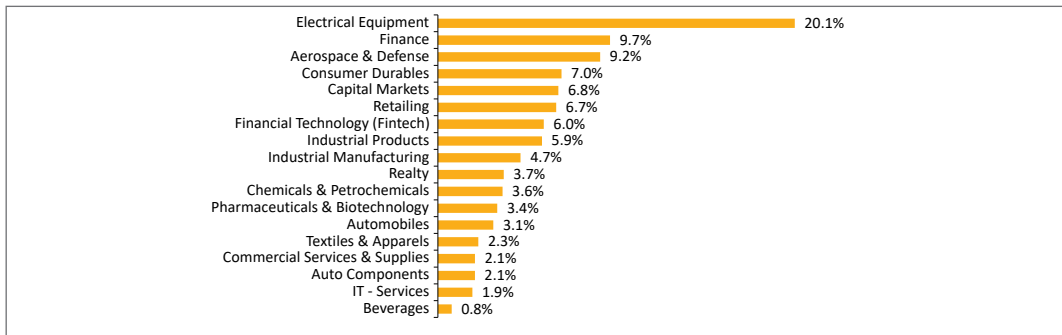
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.93	4.84	5.08	1,23,153	1,23,092	1,23,248
Last 3 Years	3,60,000	21.44	13.49	11.31	4,92,298	4,40,034	4,26,327
Last 5 Years	6,00,000	21.32	14.95	12.72	10,18,704	8,72,087	8,25,349
Last 7 Years	8,40,000	20.80	16.60	14.46	17,62,193	15,17,525	14,05,814
Last 10 Years	12,00,000	17.92	15.27	13.97	30,77,742	26,68,895	24,89,413
Since Inception	12,80,000	17.60	14.94	13.68	34,56,435	29,61,096	27,53,639

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Premier Energies Ltd.	3.1
Eternal Ltd.	6.7	Inox Wind Ltd.	2.9
Kaynes Technology India Ltd.	4.7	PB Fintech Ltd.	2.8
Multi Commodity Exchange of India Ltd.	4.6	Religare Enterprises Ltd.	2.6
Amber Enterprises India Ltd.	4.4	Dixon Technologies (India) Ltd.	2.5
Waaree Energies Ltd.	4.4	Zen Technologies Ltd.	2.3
Muthoot Finance Ltd.	3.8	KSB Ltd.	2.3
Prestige Estates Projects Ltd.	3.7	K.P.R. Mill Ltd.	2.3
Gujarat Fluorochemicals Ltd.	3.6	Angel One Ltd.	2.2
PTC Industries Ltd.	3.6	International Gemmological Institute India Ltd.	2.1
Bharat Dynamics Ltd.	3.5	Samvardhana Motherson International Ltd.	2.1
Onesource Specialty Pharma Ltd.	3.4	Affle 3i Ltd.	1.9
Bharat Electronics Ltd.	3.3	Radico Khaitan Ltd.	0.8
Apar Industries Ltd.	3.3	Total	99.0
Piramal Finance Ltd.	3.3	CBLO/REPO/TREPS	0.7
CG Power and Industrial Solutions Ltd.	3.3	Net Receivables / (Payables)	0.4
One 97 Communications Ltd.	3.2	Grand Total	100.0
Ola Electric Mobility Ltd.	3.1		
Suzlon Energy Ltd.	3.1		

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.1598
Regular Plan IDCW Option : ₹ 12.1599
Direct Plan Growth Option : ₹ 12.3660
Direct Plan IDCW Option : ₹ 12.3652

Scheme Statistics

Monthly AAUM ₹ 2,050.60 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 1,984.52 (₹ cr)
Portfolio Turnover Ratio 2.13

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 27-August-2024
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 27-August-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 27-August-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 27, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.63%
Regular	2.02%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	11.3677	6.97	-5.28	-3.45	10,697	9,472	9,655
Aug 27, 2024	Since Inception	10.0000	19.59	-2.47	-0.36	12,160	9,731	9,961

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.85	4.84	5.08	1,22,463	1,23,092	1,23,248
Since Inception	1,40,000	7.22	2.90	4.03	1,46,175	1,42,489	1,43,453

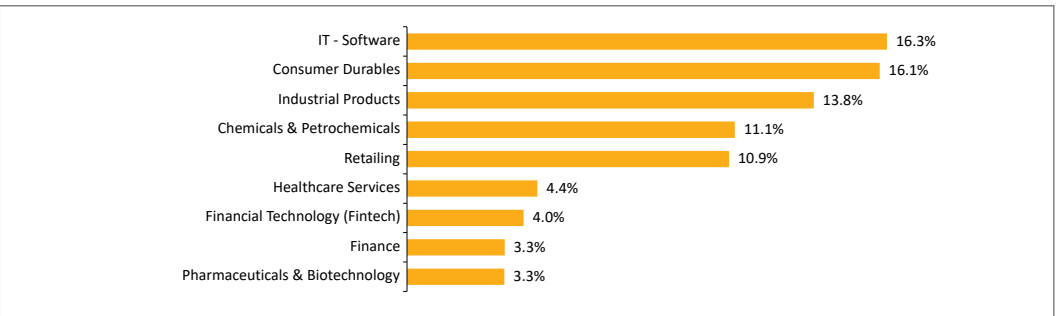
Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	9.9
Coforge Ltd.	9.0
Kalyan Jewellers India Ltd.	8.0
Dixon Technologies (India) Ltd.	7.9
Persistent Systems Ltd.	7.3
Eternal Ltd.	5.7
Trent Ltd.	5.2
HealthCare Global Enterprises Ltd.	4.4
Ellenbarrie Industrial Gases Ltd. - Locked IN	4.3
One 97 Communications Ltd.	4.0
Polycab India Ltd.	4.0
Neuland Laboratories Ltd.	3.3
Ellenbarrie Industrial Gases Ltd.	2.7
Supreme Petrochem Ltd.	2.4
Bajaj Holdings and Investment Ltd.	2.1
Thirumalai Chemicals Ltd. - Locked IN	1.8
Poonawalla Fincorp Ltd.	1.3
Sky Gold And Diamonds Ltd.	0.2
Total	83.3
Derivatives	
Net Equity Total	82.1
CBLO/REPO/TREPS	6.9
Net Receivables / (Payables)	11.0
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.4787
Regular Plan IDCW Option : ₹ 11.4785
Direct Plan Growth Option : ₹ 11.6708
Direct Plan IDCW Option : ₹ 11.6701

Scheme Statistics

Monthly AAUM ₹ 824.18 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 811.86 (₹ cr)
Portfolio Turnover Ratio 0.92

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024
He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024
He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.85%
Regular	2.29%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	10.9578	4.75	-4.70	-3.45	10,475	9,530	9,655
Aug 08, 2024	Since Inception	10.0000	12.80	1.94	3.02	11,479	10,222	10,347

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

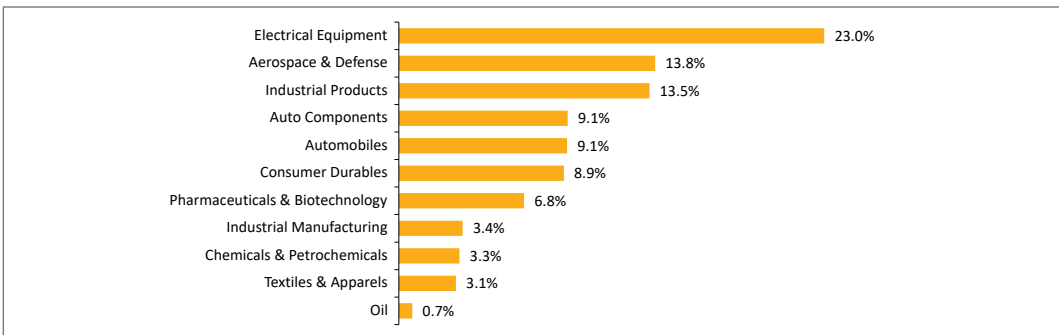
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.65	13.60	5.08	1,29,238	1,28,585	1,23,248
Since Inception	1,40,000	13.89	10.09	4.00	1,51,876	1,48,655	1,43,453

Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Azad Engineering Ltd.	3.0
Bharat Electronics Ltd.	6.2	PTC Industries Ltd.	3.0
Cummins India Ltd.	5.9	Gabriel India Ltd.	3.0
CG Power and Industrial Solutions Ltd.	5.8	Mahindra & Mahindra Ltd.	3.0
Dixon Technologies (India) Ltd.	5.5	Zen Technologies Ltd.	2.9
Bharat Dynamics Ltd.	4.8	Anthem Biosciences Ltd.	2.9
Shaily Engineering Plastics Ltd.	4.7	Premier Energies Ltd.	2.8
Onesource Specialty Pharma Ltd.	3.9	Waaree Energies Ltd.	2.8
Amber Enterprises India Ltd.	3.4	Hitachi Energy India Ltd.	2.3
Gujarat Fluorochemicals Ltd.	3.3	Aegis Vopak Terminals Ltd.	0.7
Kaynes Technology India Ltd.	3.2	Aditya Infotech Ltd.	0.2
Suzlon Energy Ltd.	3.1	Total	94.8
UNO Minda Ltd.	3.1	Preference Shares	0.1
Ola Electric Mobility Ltd.	3.1	TVS Motor Company Ltd.	0.1
K.P.R. Mill Ltd.	3.1	CBLO/REPO/TREPS	4.1
TVS Motor Company Ltd.	3.0	Net Receivables / (Payables)	1.0
Samvardhana Motherson International Ltd.	3.0	Grand Total	100.0
Siemens Energy India Ltd.	3.0		

Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9592
Regular Plan IDCW Option : ₹ 9.9593
Direct Plan Growth Option : ₹ 10.0966
Direct Plan IDCW Option : ₹ 10.0962

Scheme Statistics

Monthly AAUM ₹ 866.26 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 841.72 (₹ cr)
Portfolio Turnover Ratio 0.54

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma

Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

Mr. Niket Shah

Managing this fund since 04-November-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 04-November-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.80%
Regular	2.22%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2025	Last 6 Months	8.6458	29.81	-7.44	10.85	11,519	9,621	10,553
Nov 04, 2024	Since Inception	10.0000	-0.45	-11.06	4.14	9,959	9,000	10,374

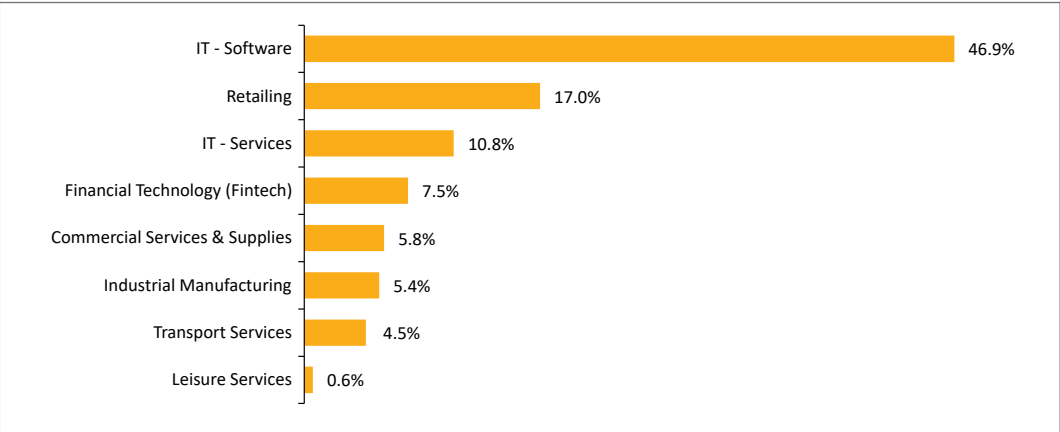
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Eternal Ltd.	9.5
Coforge Ltd.	8.2
PB Fintech Ltd.	7.5
Zensar Technologies Ltd.	6.9
Affle 3i Ltd.	5.4
Syrma SGS Technology Ltd.	4.8
Rategain Travel Technologies Ltd.	4.7
Black Buck Ltd.	4.5
Sonata Software Ltd.	4.4
Hexaware Technologies Ltd.	4.3
C.E. Info Systems Ltd.	4.3
Persistent Systems Ltd.	4.3
Info Edge India Ltd.	4.2
Mphasis Ltd.	4.1
Netweb Technologies India Ltd.	4.0
Eclerx Services Ltd.	3.7
Birlasoft Ltd.	3.7
Indiamart InterMesh Ltd.	3.3
Unicommerce Esolutions Ltd.	2.1
TeamLease Services Ltd.	2.1
Zaggle Prepaid Ocean Services Ltd.	1.4
Yatra Online Ltd.	0.6
Aditya Infotech Ltd.	0.6
Total	98.4
CBLO/REPO/TREPS	
Net Receivables / (Payables)	-2.9
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.5834
Regular Plan IDCW Option : ₹ 8.8351
Direct Plan Growth Option : ₹ 10.1451
Direct Plan IDCW Option : ₹ 9.5403

Scheme Statistics

Monthly AAUM ₹ 143.70 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 141.43 (₹ cr)
Portfolio Turnover Ratio 2.33

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024
He has a rich experience of more than 18+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.87%
Regular	0.97%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	10.9095	-12.16	-4.94	-3.45	8,784	9,506	9,655
Jun 06, 2024	Since Inception	10.0000	-3.18	6.05	7.24	9,583	10,804	10,965

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 06-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-1.35	4.64	5.08	1,19,128	1,22,965	1,23,248
Since Inception	1,60,000	-3.90	2.64	3.62	1,55,624	1,62,953	1,64,051

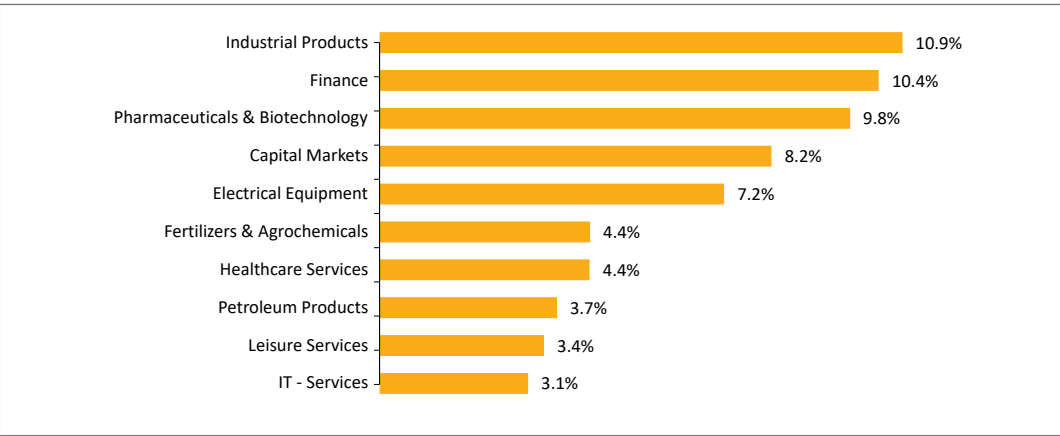
Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Netweb Technologies India Ltd.	2.0
2	Hindustan Copper Ltd.	1.6
3	Anand Rathi Wealth Ltd.	1.5
4	Muthoot Finance Ltd.	1.4
5	Hero MotoCorp Ltd.	1.3
6	Hindustan Petroleum Corporation Ltd.	1.3
7	National Aluminium Company Ltd.	1.3
8	Lemon Tree Hotels Ltd.	1.3
9	Canara Bank Ltd.	1.3
10	Waaree Energies Ltd.	1.3

(Data as on 30-September-2025)
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Top 10 Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 12.6535
Regular Plan IDCW Option	: ₹ 12.6537
Direct Plan Growth Option	: ₹ 12.7573
Direct Plan IDCW Option	: ₹ 12.7565

Scheme Statistics

Monthly AAUM	₹ 367.28(₹ cr)
Latest AUM (30-Sep-2025)	₹ 392.97 (₹ cr)
Portfolio Turnover Ratio	0.35

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

Mr. Niket Shah
Managing this fund since 18-February-2025
He has overall 15+ years of experience

Mr. Atul Mehra
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 18-February-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant
He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	1.02%
Regular	2.44%

Performance - Regular Plan (as on 30-September-2025)

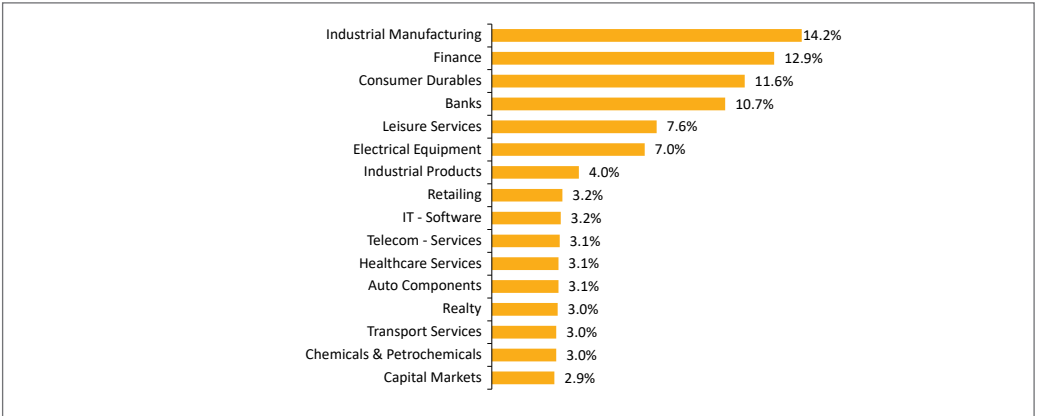
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2025	Last 6 Months	10.5687	38.71	14.25	10.85	11,973	10,726	10,553
Feb 18, 2025	Since Inception	10.0000	43.24	18.04	13.32	12,654	11,107	10,818

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 18-February-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Kaynes Technology India Ltd.	6.0%
Syrma SGS Technology Ltd.	5.3%
Chalet Hotels Ltd.	4.4%
Siemens Energy India Ltd.	4.0%
Cummins India Ltd.	4.0%
Ujjivan Small Finance Bank Ltd.	3.8%
Bajaj Finance Ltd.	3.7%
IDFC First Bank Ltd.	3.6%
Amber Enterprises India Ltd.	3.4%
AU Small Finance Bank Ltd.	3.4%
Aditya Vision Ltd.	3.2%
Coforge Ltd.	3.2%
Stylam Industries Ltd.	3.2%
JM Financial Ltd.	3.2%
Taj GVK Hotels and Resorts Ltd.	3.2%
Bharti Airtel Ltd.	3.1%
CreditAccess Grameen Ltd.	3.1%
Global Health Ltd.	3.1%
UNO Minda Ltd.	3.1%
Prestige Estates Projects Ltd.	3.0%
CG Power and Industrial Solutions Ltd.	3.0%
Aptus Value Housing Finance India Ltd.	3.0%
Aditya Infotech Ltd.	3.0%
Interglobe Aviation Ltd.	3.0%
Clean Science and Technology Ltd.	3.0%
Central Depository Services (India) Ltd.	2.9%
PG Electroplast Ltd.	2.6%
Dixon Technologies (India) Ltd.	2.4%
Total	95.5%
Net Equity Total	95.5%
CBLO/REPO/TREPS	3.3%
Net Receivables / (Payables)	1.2%
Grand Total	100.0%

Top 10 Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.2013
Regular Plan IDCW Option : ₹ 11.2017
Direct Plan Growth Option : ₹ 11.2074
Direct Plan IDCW Option : ₹ 11.2071

Scheme Statistics

Monthly AAUM ₹ 159.38 (₹ cr)
Latest AUM (30-Sep-2025) ₹ 168.70 (₹ cr)
Portfolio Turnover Ratio 1.68

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025

He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025

He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025

He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025

He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025

He has a rich experience of more than 14+ years

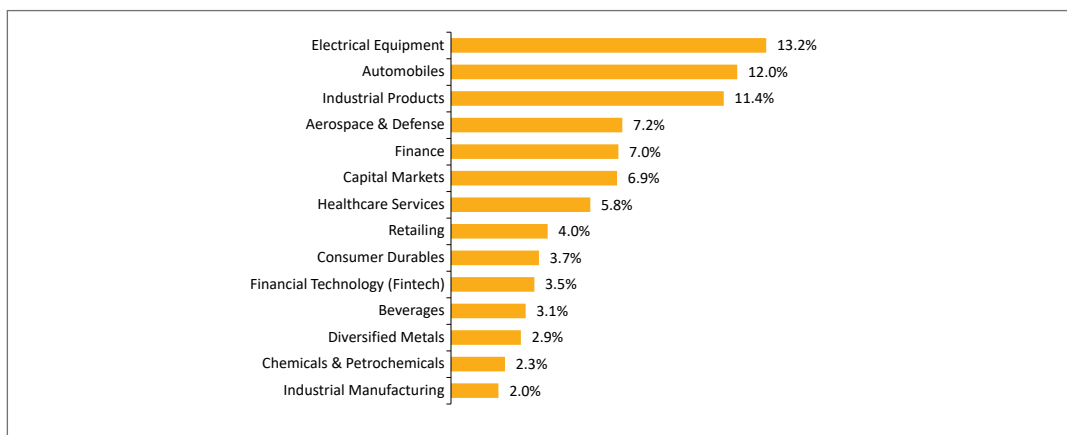
Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Muthoot Finance Ltd.	7.0
Ola Electric Mobility Ltd.	5.7
Bharat Electronics Ltd.	4.2
Eternal Ltd.	4.0
Waaree Energies Ltd.	4.0
Siemens Energy India Ltd.	3.7
Amber Enterprises India Ltd.	3.7
TVS Motor Company Ltd.	3.5
Multi Commodity Exchange of India Ltd.	3.5
One 97 Communications Ltd.	3.5
HDFC Asset Management Company Ltd.	3.4
GE Vernova T&D India Ltd.	3.3
Shaily Engineering Plastics Ltd.	3.3
Radico Khaitan Ltd.	3.1
Bharat Dynamics Ltd.	3.0
Aster DM Healthcare Ltd.	3.0
Jain Resource Recycling Ltd.	2.9
Cummins India Ltd.	2.9
HealthCare Global Enterprises Ltd.	2.9
Polycab India Ltd.	2.8
Mahindra & Mahindra Ltd.	2.7
Oswal Pumps Ltd.	2.4
Solar Industries (I) Ltd.	2.3
Hitachi Energy India Ltd.	2.2
Aditya Infotech Ltd.	2.0
Total	85.0
Preference Shares	0.04
TVS Motor Company Ltd.	0.04
Net Receivables / (Payables)	14.9
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.7722
Regular Plan IDCW Option : ₹ 11.7722
Direct Plan Growth Option : ₹ 11.7768
Direct Plan IDCW Option : ₹ 11.7768

Scheme Statistics

Monthly AAUM ₹58.03 (₹ cr)
Latest AUM (30-Sep-2025) ₹63.09 (₹ cr)
Portfolio Turnover Ratio 0.11

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 13-May-2025

He has a rich experience of more than 16+ years

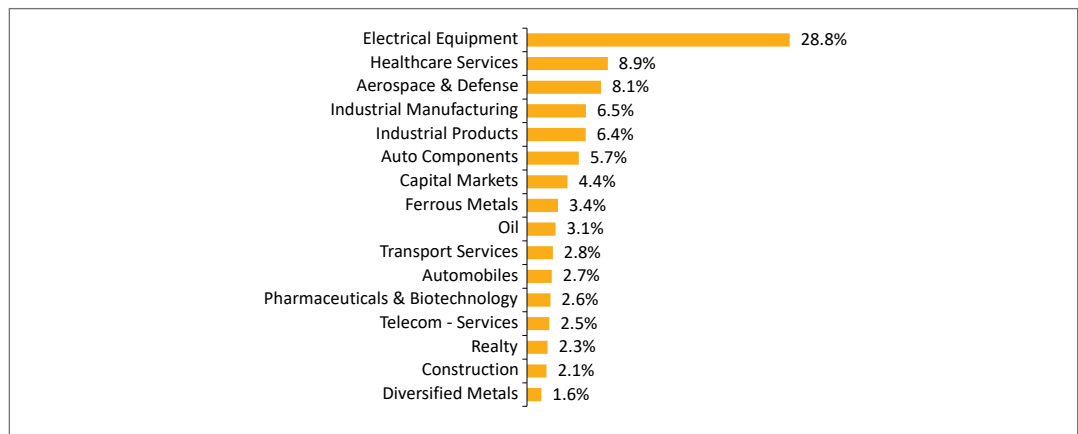
Total Expenses Ratio

Direct	2.51%
Regular	2.64%

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
GE Vernova T&D India Ltd.	5.1
Siemens Energy India Ltd.	4.6
Bharat Electronics Ltd.	4.6
CG Power and Industrial Solutions Ltd.	4.5
Multi Commodity Exchange of India Ltd.	4.4
Cummins India Ltd.	3.7
Mazagon Dock Shipbuilders Ltd.	3.6
Suzlon Energy Ltd.	3.5
Bharat Dynamics Ltd.	3.5
Jindal Stainless Ltd.	3.4
Aster DM Healthcare Ltd.	3.2
Aegis Vopak Terminals Ltd.	3.1
HealthCare Global Enterprises Ltd.	2.9
UNO Minda Ltd.	2.9
Aditya Infotech Ltd.	2.9
Hitachi Energy India Ltd.	2.9
Interglobe Aviation Ltd.	2.8
Triveni Turbine Ltd.	2.8
Gabriel India Ltd.	2.8
Max Healthcare Institute Ltd.	2.8
Waaree Energies Ltd.	2.7
Mahindra & Mahindra Ltd.	2.7
KSB Ltd.	2.7
Transformers And Rectifiers (India) Ltd.	2.7
Onesource Specialty Pharma Ltd.	2.6
Bharti Airtel Ltd. Partly Paid 1.25 FV	2.5
Prestige Estates Projects Ltd.	2.3
Larsen & Toubro Ltd.	2.1
Jain Resource Recycling Ltd.	1.6
Total	91.9
Net Receivables / (Payables)	8.1
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

14-August-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.1607
Regular Plan IDCW Option	: ₹ 10.1607
Direct Plan Growth Option	: ₹ 10.1620
Direct Plan IDCW Option	: ₹ 10.1620

Scheme Statistics

Monthly AAUM	₹ 50.63 (₹ cr)
Latest AUM (30-Sep-2025)	₹ 54.35 (₹ cr)

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 14-Aug-2025

He has a rich experience of more than 16+ years

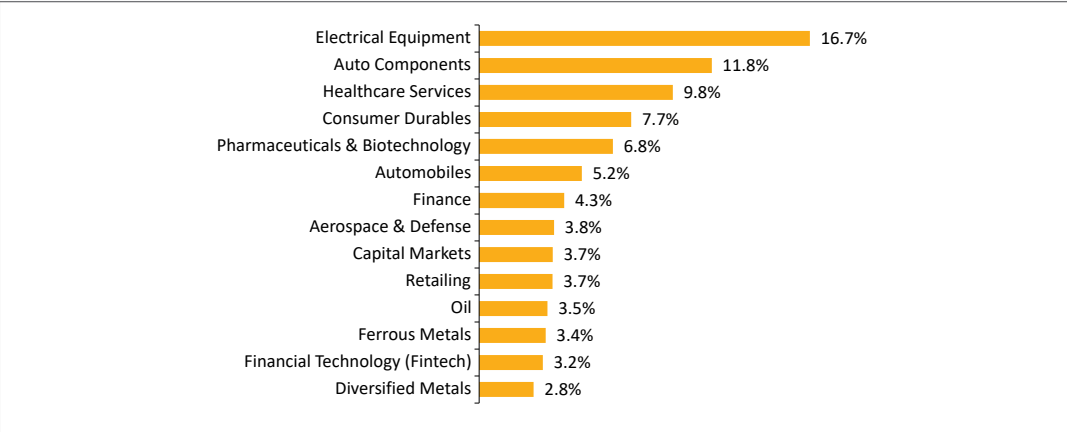
Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Ola Electric Mobility Ltd.	5.2
CG Power and Industrial Solutions Ltd.	5.0
Dixon Technologies (India) Ltd.	4.8
Waaree Energies Ltd.	4.6
Muthoot Finance Ltd.	4.3
Siemens Energy India Ltd.	4.3
Samvardhana Motherson International Ltd.	4.0
Gabriel India Ltd.	3.9
Schaeffler India Ltd.	3.9
Bharat Dynamics Ltd.	3.8
Multi Commodity Exchange of India Ltd.	3.7
Eternal Ltd.	3.7
Aegis Vopak Terminals Ltd.	3.5
Glenmark Pharmaceuticals Ltd.	3.4
Aster DM Healthcare Ltd.	3.4
Jindal Stainless Ltd.	3.4
Onesource Specialty Pharma Ltd.	3.4
One 97 Communications Ltd.	3.2
HealthCare Global Enterprises Ltd.	3.2
Max Healthcare Institute Ltd.	3.2
Whirlpool of India Ltd.	2.9
Suzlon Energy Ltd.	2.8
Jain Resource Recycling Ltd.	2.8
Total	86.3
CBLO/REPO/TREPS	4.2
Net Receivables / (Payables)	9.5
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.1763
Regular Plan IDCW Option	: ₹ 10.1763
Direct Plan Growth Option	: ₹ 10.1796
Direct Plan IDCW Option	: ₹ 10.1796

Scheme Statistics

Monthly AAUM	₹ 54.07 (₹ cr)
Latest AUM (30-Sep-2025)	₹ 58.02 (₹ cr)
Portfolio Turnover Ratio	0.22

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 09-June-2025

He has a rich experience of more than 16+ years

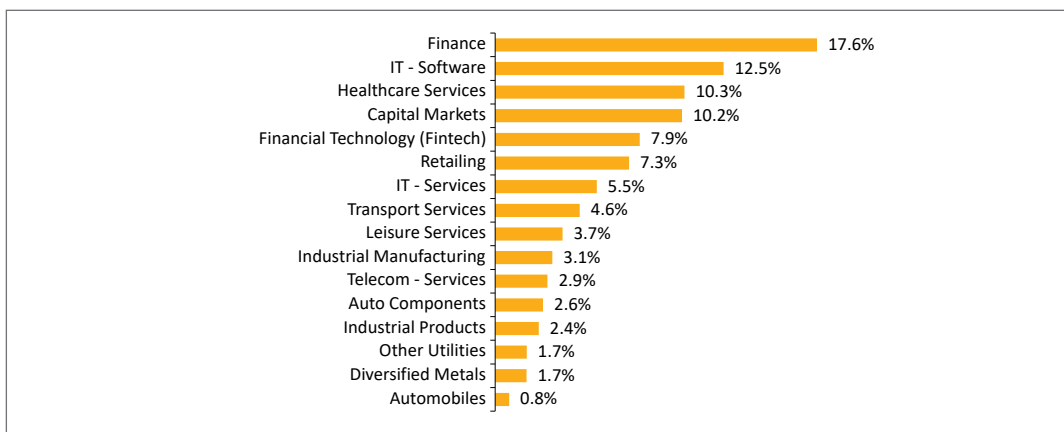
Total Expenses Ratio

Direct	2.49%
Regular	2.64%

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd.	4.6
Aster DM Healthcare Ltd.	4.1
Eternal Ltd.	3.9
Rategain Travel Technologies Ltd.	3.8
Multi Commodity Exchange of India Ltd.	3.8
The Indian Hotels Company Ltd.	3.7
Max Healthcare Institute Ltd.	3.5
C.E. Info Systems Ltd.	3.5
Aditya Birla Capital Ltd.	3.4
KFin Technologies Ltd.	3.3
PB Fintech Ltd.	3.3
Bajaj Finance Ltd.	3.3
Affle 3i Ltd.	3.2
Aditya Infotech Ltd.	3.1
Angel One Ltd.	3.1
Interglobe Aviation Ltd.	3.0
Bharti Hexacom Ltd.	2.9
HealthCare Global Enterprises Ltd.	2.8
Zensar Technologies Ltd.	2.8
Poonawalla Fincorp Ltd.	2.7
Asahi India Glass Ltd.	2.6
Religare Enterprises Ltd.	2.5
Hexaware Technologies Ltd.	2.5
Cummins India Ltd.	2.4
Zaggle Prepaid Ocean Services Ltd.	2.3
Cholamandalam Financial Holdings Ltd.	2.3
Swiggy Ltd.	1.8
JM Financial Ltd.	1.8
VA Tech Wabag Ltd.	1.7
Jain Resource Recycling Ltd.	1.7
Muthoot Finance Ltd.	1.7
Mahindra Logistics Ltd.	1.6
Aditya Vision Ltd.	1.6
Ola Electric Mobility Ltd.	0.8
Total	94.8
Net Receivables / (Payables)	5.2
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 19.0547
Regular Plan - Quarterly IDCW Option	: ₹ 11.9076
Regular Plan - Annual IDCW Option	: ₹ 13.6626
Direct Plan Growth Option	: ₹ 21.2422
Direct Plan - Quarterly IDCW Option	: ₹ 12.7591
Direct Plan - Annual IDCW Option	: ₹ 14.4559

Scheme Statistics

Monthly AAUM	₹1,014.27 (₹ cr)
Latest AUM (30-Sep-2025)	₹928.08 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	4.27
Standard Deviation	13.5% (Annualised)
Sharpe Ratio#	0.2 (Annualised)
Information Ratio	-0.43

Risk free returns based on last overnight MIBOR cut-off of 5.74% (Data as on 30-September-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 06-March-2025

He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
26-Mar-2025	0.8400	14.3204	13.4804
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW(Regular Plan)			
26-Mar-2025	0.8000	13.6324	12.8324
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.94%
Regular	2.21%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	22.9575	-17.00	0.91	-3.45	8,300	10,091	9,655
Sep 30, 2022	Last 3 Years	15.4824	7.16	11.88	14.21	12,307	14,010	14,904
Sep 30, 2020	Last 5 Years	13.3797	7.32	13.12	18.36	14,242	18,532	23,241
Sep 28, 2018	Last 7 Years	11.7302	7.16	11.81	13.62	16,244	21,874	24,476
Sep 27, 2016	Since Inception	10.0000	7.41	11.05	13.59	19,055	25,722	31,546

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

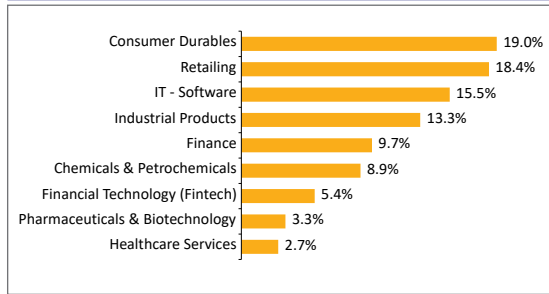
SIP Performance - Regular Plan (as on 30-September-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-5.14	5.52	5.08	1,16,665	1,23,528	1,23,248
Last 3 Years	3,60,000	2.94	10.39	11.31	3,76,503	4,20,640	4,26,327
Last 5 Years	6,00,000	5.28	10.67	12.72	6,85,670	7,84,510	8,25,349
Last 7 Years	8,40,000	6.43	11.68	14.46	10,55,644	12,73,370	14,05,814
Since Inception	10,80,000	6.57	11.40	14.00	14,61,419	18,33,096	20,73,220

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Net Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	96.3
CBLO/REPO/TREPS	0.6
Cash & Cash Equivalents	3.2
Total	100.0

(Data as on 30-September-2025)

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Bajaj Holdings and Investment Ltd.	4.6
Eternal Ltd.	9.6	Polycab India Ltd.	3.9
Shaily Engineering Plastics Ltd.	9.4	Anthem Biosciences Ltd.	3.3
Coforge Ltd.	9.0	Ellenbarrie Industrial Gases Ltd.	2.8
Dixon Technologies (India) Ltd.	8.8	HealthCare Global Enterprises Ltd.	2.7
Trent Ltd.	8.8	Sky Gold And Diamonds Ltd.	2.1
Kalyan Jewellers India Ltd.	8.1	Total	96.3
Persistent Systems Ltd.	6.5	Net Equity Total	96.3
Ellenbarrie Industrial Gases Ltd. - Locked IN	6.1	CBLO/REPO/TREPS	0.6
One 97 Communications Ltd.	5.4	Net Receivables / (Payables)	3.2
Poonawalla Fincorp Ltd.	5.1	Grand Total	100.0

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.4919
Regular Plan IDCW Option : ₹ 10.4919
Direct Plan Growth Option : ₹ 10.5647
Direct Plan IDCW Option : ₹ 10.5647

Scheme Statistics

Monthly AAUM ₹ 1,329.17(₹ cr)
Latest AUM (30-Sep-2025) ₹ 1,451.47 (₹cr)
Portfolio Turnover Ratio 9.59

Allotment Date

23-December-2024

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024
He has overall 18+ years of experience

Mr. Niket Shah

Managing this fund since 23-December-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.11%
Regular	1.00%

Quantitative Indicators

Average Maturity	0.26 Yrs
YTM	5.62%
Macaulay Duration	0.25 Yrs
Modified Duration	0.24Yrs

(Data as on 30-September-2025)

Performance - Regular Plan (as on 30-September-2025)

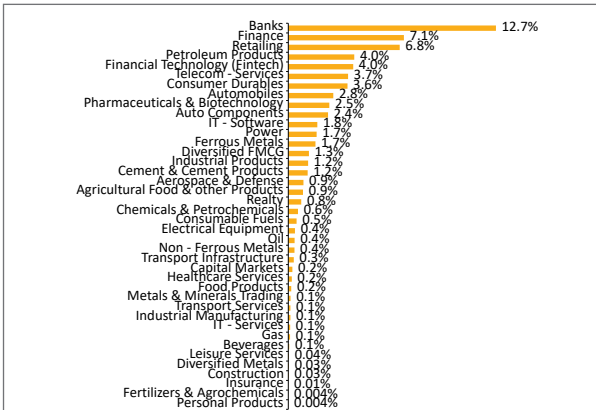
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2025	Last 6 Months	10.1771	6.07	6.54	6.50	10,309	10,333	10,331
Dec 23, 2024	Since Inception	10.0000	6.39	7.41	6.72	10,492	10,570	10,517

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index
Date of inception: 23-December-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

Portfolio (as on 30-September-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Marico Ltd.	0.2
Eternal Ltd.	5.1	Bandhan Bank Ltd.	0.2
HDFC Bank Ltd.	4.3	Prestige Estates Projects Ltd.	0.1
Reliance Industries Ltd.	3.6	DLF Ltd.	0.1
Mahindra & Mahindra Ltd.	2.7	Exide Industries Ltd.	0.1
Dixon Technologies (India) Ltd.	2.6	Union Bank of India	0.1
Aditya Birla Capital Ltd.	2.5	Brocon Ltd.	0.1
State Bank of India	2.3	Adani Enterprises Ltd.	0.1
One 97 Communications Ltd.	2.3	Indusind Bank Ltd.	0.1
Vodafone Idea Ltd.	1.8	Container Corporation of India Ltd.	0.1
Trent Ltd.	1.7	Kaynes Technology India Ltd.	0.1
PB Fintech Ltd.	1.7	Max Healthcare Institute Ltd.	0.1
PNB Housing Finance Ltd.	1.6	Tata Technologies Ltd.	0.1
Lupin Ltd.	1.4	APL Apollo Tubes Ltd.	0.1
Tube Investments Of India Ltd.	1.4	Tata Consumer Products Ltd.	0.1
Jio Financial Services Ltd.	1.2	Gail (India) Ltd.	0.1
ICICI Bank Ltd.	1.1	Apollo Hospitals Enterprise Ltd.	0.1
Polycab India Ltd.	1.1	PG Electroplast Ltd.	0.1
RBL Bank Ltd.	1.1	Sun Pharmaceutical Industries Ltd.	0.1
The Federal Bank Ltd.	1.1	Bajaj Finserv Ltd.	0.1
Grasim Industries Ltd.	1.0	Multi Commodity Exchange of India Ltd.	0.1
Indus Towers Ltd.	1.0	Power Finance Corporation Ltd.	0.1
Sammaan Capital Ltd.	0.9	Adani Energy Solutions Ltd.	0.1
Sona BLW Precision Forgings Ltd.	0.9	Hindustan Zinc Ltd.	0.1
JSW Energy Ltd.	0.8	Power Grid Corporation of India Ltd.	0.1
Axis Bank Ltd.	0.8	United Spirits Ltd.	0.1
Adani Green Energy Ltd.	0.8	Mphasis Ltd.	0.1
Tata Consultancy Services Ltd.	0.7	KPIT Technologies Ltd.	0.04
Jindal Steel Ltd.	0.6	Vedanta Ltd.	0.03
Bharat Electronics Ltd.	0.6	Crompton Greaves Consumer Electricals Ltd.	0.03
Patanjali Foods Ltd.	0.6	Alkem Laboratories Ltd.	0.03
ITC Ltd.	0.6	Yes Bank Ltd.	0.03
Kotak Mahindra Bank Ltd.	0.6	Suzlon Energy Ltd.	0.03
Hindustan Unilever Ltd.	0.6	Larsen & Toubro Ltd.	0.03
SRF Ltd.	0.6	Glenmark Pharmaceuticals Ltd.	0.02
Titan Company Ltd.	0.6	The Indian Hotels Company Ltd.	0.02
JSW Steel Ltd.	0.5	Info Edge India Ltd.	0.02
Coal India Ltd.	0.5	Indian Railway Catering & Tourism Corporation Ltd.	0.02
Bharti Airtel Ltd.	0.5	Maruti Suzuki India Ltd.	0.02
Bharat Petroleum Corp Ltd.	0.4	Bosch Ltd.	0.01
Bank Of Baroda	0.4	REC Ltd.	0.01
Infosys Ltd.	0.4	Punjab National Bank	0.01
Oil & Natural Gas Corporation Ltd.	0.4	Hindustan Petroleum Corporation Ltd.	0.01
Divis Laboratories Ltd.	0.4	Nestle India Ltd.	0.01
Bharat Heavy Electricals Ltd.	0.4	NTPC Ltd.	0.01
HFCL Ltd.	0.4	Bharat Dynamics Ltd.	0.01
Kalyan Jewellers India Ltd.	0.3	Tata Power Co Ltd.	0.01
Shriram Finance Ltd.	0.3	Mankind Pharma Ltd.	0.01
Godrej Properties Ltd.	0.3	HDFC Life Insurance Company Ltd.	0.01
Hindalco Industries Ltd.	0.3	PI Industries Ltd.	0.004
Persistent Systems Ltd.	0.3	Dabur India Ltd.	0.004
IDFC First Bank Ltd.	0.3	Ultratech Cement Ltd.	0.004
Hindustan Aeronautics Ltd.	0.3	Oberoi Realty Ltd.	0.004
Torrent Pharmaceuticals Ltd.	0.3	ICICI Prudential Life Insurance Company Ltd.	0.004
LIC Housing Finance Ltd.	0.2	Total	65.1
HCL Technologies Ltd.	0.2	Derivatives	-
Steel Authority of India Ltd.	0.2	Net Equity Total -	0.4
Tata Steel Ltd.	0.2	Mutual Fund Units	17.3
Lodha Developers Ltd.	0.2	Motilal Oswal Liquid Fund - Direct Growth	17.3
Computer Age Management Services Ltd.	0.2	Certificate of Deposit	4.9
Ambuja Cements Ltd.	0.2	Indian Bank CD (MD 06/05/2026)	1.7
GMR Airports Ltd.	0.2	HDFC Bank Ltd. CD (MD 24/06/2026)	1.6
Cipla Ltd.	0.2	Axis Bank Ltd. CD (MD 11/08/2026)	1.6
Bajaj Finance Ltd.	0.2	CBLO/REPO/TREPS	9.7
Britannia Industries Ltd.	0.2	Net Receivables / (Payables)	68.4
Canara Bank Ltd.	0.2	Grand Total	100.0
Adani Ports and Special Economic Zone Ltd.	0.2		

Sector Allocation (Net Equity)



(Data as on 30-September-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	65.1
Derivatives	-65.5
Net Equity	-0.4
Certificate of Deposit	4.9
Mutual Fund Units	17.3
CBLO/REPO/TREPS	9.7
Cash & Cash Equivalents	2.9

(Data as on 30-September-2025)

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.6858
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4676
Regular Plan - Fortnightly IDCW	: ₹ 11.5028
Regular Plan - Monthly IDCW	: ₹ 11.4743
Regular Plan - Quarterly IDCW	: ₹ 11.6412
Direct Growth Plan	: ₹ 17.7037
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7316
Direct Plan - Fortnightly IDCW	: ₹ 11.7989
Direct Plan - Monthly IDCW	: ₹ 11.7463
Direct Plan - Quarterly IDCW	: ₹ 11.9621

Scheme Statistics

Monthly AAUM	₹ 603.44 (₹ cr)
Latest AUM (30-Sep-2025)	₹ 603.82 (₹ cr)

(Data as on 30-September-2025)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
28-Mar-25	0.1882	12.1411	11.9529
27-Dec-24	0.2117	12.1647	11.9529
27-Sep-24	0.0013	11.9542	11.9529
Quarterly IDCW (Regular Plan)			
28-Mar-25	0.1672	11.8004	11.6332
27-Dec-24	0.1566	11.7898	11.6332
27-Sep-24	0.0010	11.6343	11.6332
Monthly IDCW (Direct Plan)			
30-Sep-25	0.0393	11.7846	10.0300
29-Aug-25	0.0667	11.8040	11.7373
25-Jul-25	0.0520	11.7893	11.7373
Monthly IDCW (Regular Plan)			
30-Sep-25	0.0407	11.5061	10.0300
29-Aug-25	0.0514	11.5178	11.4664
25-Jul-25	0.0442	11.5106	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.29%
Regular	1.03%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	15.7992	5.61	7.22	6.71	10,561	10,722	10,671
Sep 30, 2022	Last 3 Years	14.0996	5.77	7.38	7.02	11,834	12,384	12,259
Sep 30, 2020	Last 5 Years	13.3482	4.56	6.06	5.79	12,500	13,421	13,251
Sep 28, 2018	Last 7 Years	12.9428	3.69	6.44	5.92	12,892	15,494	14,970
Sep 30, 2015	Last 10 Years	11.6044	3.70	6.70	6.30	14,379	19,141	18,436
Sep 06, 2013	Since Inception	10.0000	4.33	7.19	6.79	16,686	23,127	22,097

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

Portfolio (as on 30-September-2025)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	32.8
364 Days Tbill (MD 26/12/2025)	12.3
364 Days Tbill (MD 09/10/2025)	7.4
364 Days Tbill (MD 12/02/2026)	4.9
364 Days Tbill (MD 06/11/2025)	4.1
364 Days Tbill (MD 13/11/2025)	4.1
Certificate of Deposit	45.0
Bank of Baroda CD (MD 13/10/2025)	4.1
IDFC First Bank Ltd. CD (MD 18/11/2025)	4.1
Bank of India CD (MD 28/11/2025)	4.1
Canara Bank CD (MD 12/12/2025)	4.1
National Bank For Agri & Rural CD (MD 25/03/2026)	4.0
Small Ind Dev Bk of India CD (MD 05/05/2026)	4.0
Export Import Bank of India CD (MD 11/06/2026)	4.0
Indian Bank CD (MD 12/06/2026)	4.0
Union Bank of India CD (MD 25/06/2026)	4.0
Axis Bank Ltd. CD (MD 11/08/2026)	3.9
HDFC Bank Ltd. CD (MD 11/09/2026)	3.9
Axis Bank Ltd. CD (MD 08/10/2025)	0.8
Commercial Paper	12.1
Cholamandalam Invest & FinCoLtd. CP (MD 14/11/2025)	4.1
Kotak Mahindra Prime Ltd. CP (MD 27/03/2026)	4.0
Tata Capital Ltd. CP (MD 21/05/2026)	4.0
CBLO/REPO/TREPS	11.4
Net Receivables / (Payables)	-1.3
Grand Total	100.00

Rating Profile

Rating	% to Net Assets
CRISIL A1+	49.0
Sovereign	32.8
FITCH A1+	4.1
ICRA A1+	4.0

(Data as on 30-September-2025)

Quantitative Indicators

Average Maturity	0.33 Yrs
YTM	5.91%
Macaulay Duration	0.33 Yrs
Modified Duration	0.31 Yrs

(Data as on 30-September-2025)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
30-Sep-25	0.0397	10.0707	11.4664
29-Aug-25	0.0518	10.0818	10.0300
25-Jul-25	0.0429	10.0729	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
30-Sep-25	0.0473	10.0693	11.7373
29-Aug-25	0.0499	10.0799	10.0300
25-Jul-25	0.0415	10.0715	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1734	10.1784	10.0034
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1696	10.1746	10.0034
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.19%
Regular	0.37%

Performance - Regular Plan (as on 30-September-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Sep 23, 2025	Last 7 Days	13.9691	5.67	6.00	10,011	10,012
Sep 15, 2025	Last 15 Days	13.9525	5.55	5.96	10,023	10,024
Aug 29, 2025	Last 1 Month	13.9193	5.33	5.67	10,047	10,050
Sep 30, 2024	Last 1 Year	13.1575	6.28	6.72	10,628	10,672
Sep 30, 2022	Last 3 Years	11.5703	6.51	6.99	12,086	12,250
Sep 30, 2020	Last 5 Years	10.8481	5.21	5.72	12,891	13,207
Dec 20, 2018	Since Inception	10.0000	5.07	5.71	13,984	14,575

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	18.3
Certificate of Deposit	54.6
Commercial Paper	20.2
CBLO/REPO/TREPS	4.8
Cash & Cash Equivalent	2.0
Total	100.0

(Data as on 30-September-2025)

Rating Profile

Particular	% to Net Assets
CRISIL A1+	58.7
Sovereign	18.3
FITCH A1+	8.1
CARE A1+	4.1
ICRA A1+	4.0

(Data as on 30-September-2025)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 13.9843
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0206
Regular Plan - Fortnightly IDCW	: ₹ 10.0118
Regular Plan - Monthly IDCW	: ₹ 10.0376
Regular Plan - Quarterly IDCW	: ₹ 10.0110
Direct Growth Plan	: ₹ 14.1296
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0135
Direct Plan - Fortnightly IDCW	: ₹ 10.0121
Direct Plan - Monthly IDCW	: ₹ 10.0378
Direct Plan - Quarterly IDCW	: ₹ 10.0111
Unclaimed IDCW Plan Below 3 years	: ₹ 13.7599
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.4860
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	₹ 1,263.24(₹ cr)
Latest AUM (30-Sep-2025)	₹ 1,226.25 (₹ cr)

Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	5.82%
Macaulay Duration	0.11 Yrs
Modified Duration	0.10 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 30-September-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-23.0	-3.9	0.2	7.7	-33.4	-6.3	-1.1	11.7
Maximum	81.2	24.6	21.2	15.4	100.8	33.5	28.9	17.0
Average	14.9	12.5	12.3	12.6	17.5	14.9	14.5	14.8
% times negative returns	24.7	0.7	0.0	0.0	16.0	2.2	0.2	0.0
% times returns are in excess of 7%	61.2	90.2	93.5	100.0	66.5	91.7	93.7	100.0
% times returns are in excess of 15%	45.0	27.9	18.2	2.9	45.8	50.4	47.1	51.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2805; 3years-2313; 5year-1819; 10year-587. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.7	-9.3	-1.7	15.4	-33.4	-8.3	0.3	15.7
Maximum	99.5	41.9	39.4	22.7	117.5	40.6	36.8	23.1
Average	22.9	18.8	17.2	19.6	21.7	19.1	17.9	19.3
% times negative returns	16.4	7.2	1.4	0.0	18.0	4.8	0.0	0.0
% times returns are in excess of 7%	69.3	78.3	88.6	100.0	67.7	86.3	93.7	100.0
% times returns are in excess of 15%	54.0	57.6	47.1	100.0	51.2	70.4	58.5	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2613; 3years-2117; 5years-1624; 10years-393. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.7	-8.0	0.6	11.7	-33.4	-6.3	-1.1	11.7
Maximum	82.5	33.6	25.8	17.7	100.8	33.5	28.9	16.2
Average	17.0	13.1	11.7	14.8	15.2	14.6	14.3	14.2
% times negative returns	24.5	6.4	0.0	0.0	17.5	2.5	0.2	0.0
% times returns are in excess of 7%	62.6	81.0	71.2	100.0	63.5	90.8	92.7	100.0
% times returns are in excess of 15%	45.5	39.6	25.6	48.2	40.9	47.0	45.9	30.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2572; 3years-2076; 5year-1583 ; 10year-353. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.3	-5.8	2.6	14.2	-33.4	-6.3	-1.1	11.7
Maximum	81.9	32.7	30.5	17.5	100.8	33.5	28.9	14.9
Average	19.2	16.0	15.3	16.2	15.8	14.8	14.9	13.6
% times negative returns	24.3	7.9	0.0	0.0	17.1	2.7	0.2	0.0
% times returns are in excess of 7%	63.2	86.8	94.7	100.0	64.2	89.9	91.8	100.0
% times returns are in excess of 15%	49.0	56.0	50.0	89.0	42.1	50.8	51.7	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2387; 3year-1893; 5year-1405; 10year-172. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.0	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	14.4	14.0	49.2	19.2	17.5
Average	8.4	8.1	8.1	11.8	11.7	12.3
% times negative returns	28.3	0.1	0.0	3.7	0.0	0.0
% times returns are in excess of 7%	53.7	63.9	64.7	68.3	93.4	100.0
% times returns are in excess of 15%	29.4	0.0	0.0	30.3	8.7	5.2

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1972, 3years-1481, 5years-988. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	19.5	-5.8	13.1	19.3
Maximum	87.7	34.8	33.0	106.6	36.1	31.7
Average	29.5	25.1	27.2	26.4	22.2	24.3
% times negative returns	9.2	0.0	0.0	5.7	0.0	0.0
% times returns are in excess of 7%	77.9	100.0	100.0	75.3	100.0	100.0
% times returns are in excess of 15%	64.0	98.1	100.0	61.1	98.5	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1220, 3years-727, 5years-236. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	1.9	-	-	-6.1	-	-
Maximum	29.3	-	-	12.1	-	-
Average	18.3	-	-	3.6	-	-
% times negative returns	0.0	-	-	24.4	-	-
% times returns are in excess of 7%	95.6	-	-	28.8	-	-
% times returns are in excess of 15%	69.4	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-160, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Multi Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	3.5	-	-	-6.5	-	-
Maximum	33.3	-	-	5.8	-	-
Average	20.7	-	-	0.1	-	-
% times negative returns	0.0	-	-	50.7	-	-
% times returns are in excess of 7%	94.5	-	-	0.0	-	-
% times returns are in excess of 15%	80.8	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-73, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-1.1	-	-	-9.0	-	-
Maximum	49.0	-	-	28.5	-	-
Average	17.1	-	-	2.8	-	-
% times negative returns	1.6	-	-	40.5	-	-
% times returns are in excess of 7%	81.1	-	-	18.9	-	-
% times returns are in excess of 15%	54.2	-	-	80.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-190, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-	-	-6.2	-	-
Maximum	-0.3	-	-	10.3	-	-
Average	-7.2	-	-	1.6	-	-
% times negative returns	100.0	-	-	42.0	-	-
% times returns are in excess of 7%	0.0	-	-	12.3	-	-
% times returns are in excess of 15%	0.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-81, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/09/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	121723.57	121314.48
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	60358.74	58639.06
Growth/Equity Oriented Schemes		
Multi Cap Fund	431388.66	423770.21
Large Cap Fund	278103.23	269596.77
Large & Mid Cap Fund	1382330.14	1276742.96
Mid Cap Fund	3477688.94	3459548.52
Small Cap Fund	545456.22	536486.77
Focused Fund	146661.88	151746.45
Sectoral/Thematic Funds	451663.61	433071.66
ELSS	437694.62	440045.03
Flexi Cap Fund	1355711.02	1383527.17
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	92752.33	99382.57
Multi Asset Allocation Fund	0.00	1742.54
Arbitrage Fund	146009.91	106296.34
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1725590.78	1711681.52
Equity oriented Index Funds (International Index Funds)	403591.12	384707.11
Gold ETF	24515.88	3286.51
Equity oriented ETFs (Domestic ETFs)	272168.04	251107.02
Equity oriented ETFs (International ETFs)	1091427.48	1021271.44
Income/Debt Oriented oriented ETFs	13352.54	12671.81
Silver ETF	12178.67	1695.06
Fund of funds investing overseas in Passive Funds	3355.98	3228.52
Total	12473723.36	12151559.52

AUM REPORT FOR THE QUARTER ENDED (30/09/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.63
Next 10 Cities	12.73
Next 20 Cities	6.29
Next 75 Cities	7.92
Others	22.44
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2025)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	13.3417	4.44	-4.81	-3.45	10,444	9,519	9,655
Feb 06, 2024	Since Inception	10.0000	22.28	9.29	8.69	13,935	11,578	11,473

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI
Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	36.6816	1.10	-4.87	-3.45	10,110	9,513	9,655
Sep 30, 2022	Last 3 Years	17.0912	29.43	18.50	14.21	21,698	16,650	14,904
Sep 30, 2020	Last 5 Years	9.8512	30.34	23.11	18.36	37,645	28,297	23,241
Oct 17, 2019	Since Inception	10.0000	24.60	19.95	14.81	37,085	29,564	22,771

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	69.6196	-4.61	-5.28	-3.45	9,539	9,472	9,655
Sep 30, 2022	Last 3 Years	36.6621	21.88	16.38	14.21	18,114	15,771	14,904
Sep 30, 2020	Last 5 Years	26.7314	19.95	20.70	18.36	24,843	25,630	23,241
Sep 28, 2018	Last 7 Years	25.6232	14.55	15.13	13.62	25,918	26,852	24,476
Sep 30, 2015	Last 10 Years	17.9034	13.99	14.34	13.34	37,093	38,226	35,010
Apr 28, 2014	Since Inception	10.0000	18.01	14.82	13.37	66,409	48,555	41,968

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 28-Apr-14. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	122.2439	-7.33	-5.18	-3.45	9,267	9,482	9,655
Sep 30, 2022	Last 3 Years	57.4827	25.35	22.44	14.21	19,707	18,365	14,904
Sep 30, 2020	Last 5 Years	27.1913	33.01	27.45	18.36	41,661	33,655	23,241
Sep 28, 2018	Last 7 Years	25.4788	23.72	20.19	13.62	44,462	36,306	24,476
Sep 30, 2015	Last 10 Years	20.7227	18.50	18.20	13.34	54,666	53,290	35,010
Feb 24, 2014	Since Inception	10.0000	23.26	21.32	14.03	1,13,283	94,166	45,899

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI
Date of inception: 24-Feb-14. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	14.0345	0.23	-8.82	-3.45	10,023	9,118	9,655
Dec 26, 2023	Since Inception	10.0000	21.34	11.94	9.52	14,067	12,201	11,741

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
Date of inception: 26-Dec-2023. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2025	Last 6 Months	10.2012	6.99	6.54	6.50	10,356	10,333	10,331
Dec 23, 2024	Since Inception	10.0000	7.34	7.41	6.72	10,565	10,570	10,517

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index
Date of inception: 23-December-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 30 to 31.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2025)

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	59.2897	-17.32	-5.28	-3.63	8,268	9,472	9,637
Sep 30, 2022	Last 3 Years	36.9697	9.85	16.38	13.21	13,260	15,771	14,513
Sep 30, 2020	Last 5 Years	25.3606	14.08	20.70	17.50	19,330	25,630	22,407
Sep 28, 2018	Last 7 Years	22.1246	12.02	15.13	13.37	22,158	26,852	24,108
Sep 30, 2015	Last 10 Years	16.4934	11.50	14.34	13.25	29,723	38,226	34,736
May 13, 2013	Since Inception	10.0000	13.69	14.87	13.50	49,023	55,751	48,035

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI
Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	61.9932	-5.07	-5.28	-3.45	9,493	9,472	9,655
Sep 30, 2022	Last 3 Years	28.8714	26.77	16.38	14.21	20,384	15,771	14,904
Sep 30, 2020	Last 5 Years	17.5427	27.37	20.70	18.36	33,548	25,630	23,241
Sep 28, 2018	Last 7 Years	17.3619	19.02	15.13	13.62	33,897	26,852	24,476
Sep 30, 2015	Last 10 Years	11.1761	18.06	14.34	13.34	52,659	38,226	35,010
Jan 21, 2015	Since Inception	10.0000	18.02	12.74	11.55	58,853	36,087	32,189

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 30 to 31.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	12.7014	4.97	-5.71	-3.45	10,497	9,429	9,655
Jun 18, 2024	Since Inception	10.0000	25.09	1.89	4.76	13,333	10,244	10,616

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	11.5271	-11.99	-4.94	-3.45	8,801	9,506	9,655
Jun 06, 2024	Since Inception	10.0000	1.10	6.05	7.24	10,145	10,804	10,965

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 30 to 31.

Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2025	Last 6 Months	10.5819	40.34	14.25	10.85	12,056	10,726	10,553
Feb 18, 2025	Since Inception	10.0000	44.93	18.04	13.32	12,757	11,107	10,818

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 18-February-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	11.3858	8.61	-5.28	-3.45	10,861	9,472	9,655
Aug 27, 2024	Since Inception	10.0000	21.44	-2.47	-0.36	12,366	9,731	9,961

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 27-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Performance of the Schemes - Direct Plan

(Data as on 30-September-2025)

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	10.9797	6.29	-4.70	-3.45	10,629	9,530	9,655
Aug 08, 2024	Since Inception	10.0000	14.44	1.94	3.02	11,671	10,222	10,347

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Mar 28, 2025	Last 6 Months	8.6981	31.55	-7.44	10.85	11,608	9,621	10,553
Nov 04, 2024	Since Inception	10.0000	1.07	-11.06	4.14	10,097	9,000	10,374

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI
Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	25.2324	-15.81	0.91	-3.45	8,419	10,091	9,655
Sep 30, 2022	Last 3 Years	16.6120	8.53	11.88	14.21	12,787	14,010	14,904
Sep 30, 2020	Last 5 Years	14.0039	8.69	13.12	18.36	15,169	18,532	23,241
Sep 28, 2018	Last 7 Years	11.9952	8.49	11.81	13.62	17,709	21,874	24,476
Sep 27, 2016	Since Inception	10.0000	8.72	11.05	13.59	21,242	25,722	31,546

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Liquid Fund (Data as on 31 August, 2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Sep 23, 2025	Last 7 Days	14.1137	5.87	6.00	10,011	10,012
Sep 15, 2025	Last 15 Days	14.0965	5.71	5.96	10,023	10,024
Aug 29, 2025	Last 1 Month	14.0617	5.51	5.67	10,048	10,050
Sep 30, 2024	Last 1 Year	13.2722	6.46	6.72	10,646	10,672
Sep 30, 2022	Last 3 Years	11.6362	6.68	6.99	12,143	12,250
Sep 30, 2020	Last 5 Years	10.8771	5.37	5.72	12,990	13,207
Dec 20, 2018	Since Inception	10.0000	5.23	5.71	14,130	14,575

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31.

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Sep 30, 2024	Last 1 Year	16.6261	6.48	7.22	6.71	10,648	10,722	10,671
Sep 30, 2022	Last 3 Years	14.6661	6.47	7.38	7.02	12,071	12,384	12,259
Sep 30, 2020	Last 5 Years	13.7268	5.22	6.06	5.79	12,897	13,421	13,251
Sep 28, 2018	Last 7 Years	13.3092	4.15	6.44	5.92	13,302	15,494	14,970
Sep 30, 2015	Last 10 Years	11.7689	4.16	6.70	6.30	15,043	19,141	18,436
Sep 06, 2013	Since Inception	10.0000	4.84	7.19	6.79	17,704	23,127	22,097

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-September-2025)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.61	5.03	5.08	1,25,477	1,23,218	1,23,248
Since Inception	2,00,000	14.48	4.87	5.28	2,25,437	2,08,500	2,09,216

Nifty 100 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.16	5.44	5.08	1,28,932	1,23,474	1,23,248
Last 3 Years	3,60,000	26.63	15.32	11.31	5,28,588	4,51,688	4,26,327
Last 5 Years	6,00,000	25.84	17.11	12.72	11,35,805	9,19,549	8,25,349
Since Inception	7,10,000	26.62	19.30	14.55	15,60,885	12,60,483	10,96,008

Nifty Large Midcap 250 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.88	4.84	5.08	1,20,565	1,23,092	1,23,248
Last 3 Years	3,60,000	21.02	13.49	11.31	4,89,423	4,40,034	4,26,327
Last 5 Years	6,00,000	18.80	14.95	12.72	9,58,399	8,72,087	8,25,349
Last 7 Years	8,40,000	17.59	16.60	14.46	15,72,293	15,17,525	14,05,814
Last 10 Years	12,00,000	15.16	15.27	13.97	26,53,426	26,68,895	24,89,413
Since Inception	13,70,000	15.16	14.69	13.44	34,30,759	33,30,501	30,79,560

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-2.88	5.68	5.08	1,18,133	1,23,629	1,23,248
Last 3 Years	3,60,000	22.53	18.46	11.31	4,99,791	4,72,210	4,26,327
Last 5 Years	6,00,000	27.14	20.94	12.72	11,71,685	10,09,483	8,25,349
Last 7 Years	8,40,000	27.51	22.91	14.46	22,34,605	18,99,496	14,05,814
Last 10 Years	12,00,000	22.44	19.78	13.97	39,29,871	34,01,933	24,89,413
Since Inception	13,90,000	21.50	19.21	13.45	53,09,165	45,79,492	31,67,418

NIFTY Midcap 150 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.19	4.63	5.08	1,23,316	1,22,962	1,23,248
Since Inception	1,60,000	10.69	2.37	3.65	1,71,925	1,62,653	1,64,079

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.49	5.03	5.08	1,23,505	1,23,218	1,23,248
Since Inception	2,20,000	3.36	9.22	-10.78	2,27,068	2,39,515	1,97,743

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 30-September-2025)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-0.97	4.84	16.70	1,19,373	1,23,092	1,30,499
Last 3 Years	3,60,000	6.21	13.49	11.30	3,95,499	4,40,034	4,26,267
Last 5 Years	6,00,000	8.49	14.95	12.15	7,43,085	8,72,087	8,13,859
Last 7 Years	8,40,000	11.02	16.60	13.87	12,43,503	15,17,525	13,76,839
Last 10 Years	12,00,000	11.33	15.27	13.76	21,62,205	26,68,895	24,61,414
Since Inception	14,80,000	12.10	14.87	13.34	32,64,023	39,41,990	35,49,821

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.15	4.84	5.08	1,23,925	1,23,092	1,23,248
Last 3 Years	3,60,000	22.95	13.49	11.31	5,02,663	4,40,034	4,26,327
Last 5 Years	6,00,000	22.80	14.95	12.72	10,55,917	8,72,087	8,25,349
Last 7 Years	8,40,000	22.28	16.60	14.46	18,57,539	15,17,525	14,05,814
Last 10 Years	12,00,000	19.36	15.27	13.97	33,27,268	26,68,895	24,89,413
Since Inception	12,80,000	19.05	14.94	13.68	37,60,677	29,61,096	27,53,639

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.41	4.84	5.08	1,23,455	1,23,092	1,23,248
Since Inception	1,40,000	8.86	2.90	4.03	1,47,565	1,70,608	1,53,317

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.38	13.60	5.08	1,30,302	1,28,585	1,23,248
Since Inception	1,40,000	15.76	10.09	4.00	1,53,451	1,70,608	1,53,317

Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-1.20	4.64	5.08	1,19,225	1,22,965	1,23,248
Since Inception	1,60,000	-3.43	2.81	3.74	1,56,144	1,63,158	1,64,201

Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-3.76	5.52	5.08	1,17,563	1,23,528	1,23,248
Last 3 Years	3,60,000	4.36	10.39	11.31	3,84,667	4,20,640	4,26,327
Last 5 Years	6,00,000	6.68	10.67	12.72	7,10,181	7,84,510	8,25,349
Last 7 Years	8,40,000	7.82	11.68	14.46	11,09,461	12,73,370	14,05,814
Since Inception	10,80,000	7.92	11.40	14.00	15,56,772	18,33,096	20,73,220

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

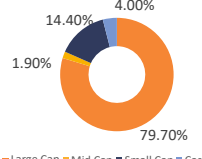
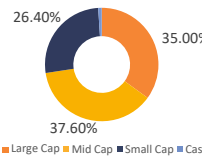
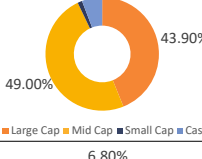
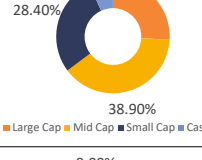
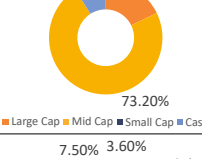
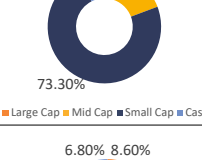
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Quant Fund	12
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
		Motilal Oswal Arbitrage Fund	19
		Motilal Oswal Ultra Short Term Fund	20
		Motilal Oswal Liquid Fund	21
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Quant Fund	12
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
		Motilal Oswal Arbitrage Fund	19

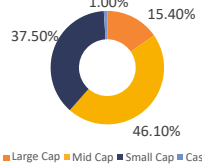
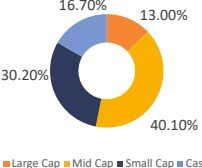
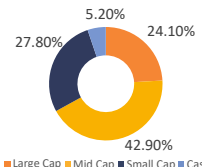
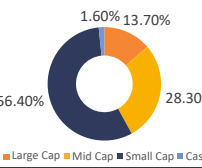
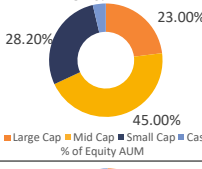
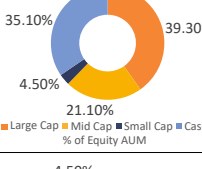
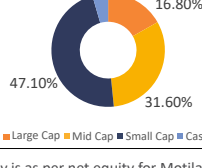
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Balanced Advantage Fund	18
		Motilal Oswal Arbitrage Fund	19
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
7	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	19
8	Mr. Varun Sharma	Motilal Oswal Focused Fund	7
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
7	Mr. Ankit Agarwal	Motilal Oswal Focused Fund	7

FUNDS AT A GLANCE

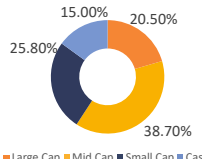
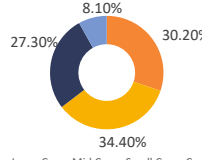
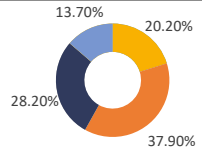
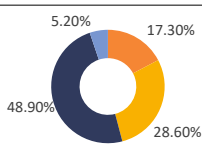
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap 79.70% Mid Cap 14.40% Small Cap 4.00% Cash 1.90%	04-Aug-2020	2,779.28	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Bharti Airtel Ltd. Infosys Ltd. Larsen & Toubro Ltd. State Bank of India ITC Ltd. Mahindra & Mahindra Ltd. Tata Consultancy Services Ltd.	9.9 6.8 6.6 5.0 3.9 3.2 2.9 2.6 2.4 2.3	Banks IT - Software Finance Petroleum Products Telecom - Services Automobiles Construction Power Diversified FMCG Leisure Services	23.9 8.6 8.3 6.6 6.4 4.6 4.4 3.0 2.6 2.6	0.9	12.0%	-	0.63	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap 35.00% Mid Cap 26.40% Small Cap 37.60% Cash 1.00%	17-Oct-2019	13,777.98	NIFTY Large Midcap 250 TRI	Eternal Ltd. Bharat Electronics Ltd. CG Power and Industrial Solutions Ltd. Waaree Energies Ltd. Bajaj Finance Ltd. PTC Industries Ltd. Amber Enterprises India Ltd. Muthoot Finance Ltd. Siemens Energy India Ltd. Samvardhana Motherson International Ltd.	6.9 4.1 3.9 3.7 3.6 3.6 3.5 3.5 3.4 3.4	Electrical Equipment Finance Aerospace & Defense Retailing Consumer Durables Capital Markets Financial Technology (Fintech) Automobiles Industrial Products Auto Components	25.1 12.5 12.1 11.2 5.6 5.1 4.8 4.0 3.6 3.4	1.2	18.1%	1.1	0.32	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap 43.90% Mid Cap 49.00% Small Cap 5.80% Cash 1.30%	28-Apr-2014	13,553.82	NIFTY 500 TRI	Polycab India Ltd. Eternal Ltd. Dixon Technologies (India) Ltd. Coforge Ltd. Persistent Systems Ltd. Kalyan Jewellers India Ltd. Cholamandalam Investment and Finance Company Ltd. Trent Ltd. CG Power and Industrial Solutions Ltd. Siemens Energy India Ltd.	10.1 9.6 9.4 9.4 8.9 7.5 7.0 6.9 6.8 5.5	IT - Software Consumer Durables Retailing Electrical Equipment Industrial Products Finance Telecom - Services Construction Banks Financial Technology (Fintech)	18.3 18.2 16.5 12.3 10.1 7.0 2.9 2.7 2.5 2.1	1.0	15.6%	1.0	1.20	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap 25.90% Mid Cap 28.40% Small Cap 6.80% Cash 38.90%	18-June-2024	4,310.07	Nifty 500 Multicap 50:25:25 Index TR	Eternal Ltd. Shaily Engineering Plastics Ltd. Dixon Technologies (India) Ltd. Coforge Ltd. Persistent Systems Ltd. Kalyan Jewellers India Ltd. CG Power and Industrial Solutions Ltd. Polycab India Ltd. Trent Ltd. Ellenbarrie Industrial Gases Ltd.	9.4 9.3 9.3 7.9 7.3 6.9 5.2 5.1 5.1 4.0	Consumer Durables IT - Software Retailing Industrial Products Chemicals & Petrochemicals Electrical Equipment Healthcare Services Banks Finance Industrial Manufacturing	20.3 15.2 14.5 14.4 9.0 5.2 4.0 3.1 3.0 2.5	1.0	20.0%	-	1.82	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 Large Cap 17.80% Mid Cap 9.00% Small Cap 73.20% Cash 0.00%	24-Feb-2014	34,748.89	NIFTY Midcap 150 TRI	Dixon Technologies (India) Ltd. Eternal Ltd. Coforge Ltd. Persistent Systems Ltd. One 97 Communications Ltd. Kalyan Jewellers India Ltd. Trent Ltd. Polycab India Ltd. Keynes Technology India Ltd. KEI Industries Ltd.	9.6 9.4 9.0 8.3 8.1 7.8 6.7 6.6 4.8 4.7	Consumer Durables IT - Software Retailing Industrial Products Financial Technology (Fintech) Industrial Manufacturing Telecom - Services Finance Auto Components Realty	17.4 17.4 16.1 13.5 8.1 4.8 3.2 3.2 3.1 2.4	0.9	17.2%	1.3	1.30	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap 15.70% Mid Cap 7.50% Small Cap 73.30% Cash 3.60%	26-Dec-2023	5,452.13	Nifty Smallcap 250 TRI	Dr Agarwals Health Care Ltd. Karur Vysya Bank Ltd. CCL Products India Ltd. Campus Activewear Ltd. VA Tech Wabag Ltd. Shaily Engineering Plastics Ltd. Rainbow Childrens Medicare Ltd. V2 Retail Ltd. Vijaya Diagnostic Centre Ltd. Multi Commodity Exchange of India Ltd.	4.3 3.7 3.5 2.9 2.8 2.7 2.7 2.5 2.4 2.4	Electrical Equipment Healthcare Services Auto Components Finance Consumer Durables Chemicals & Petrochemicals Retailing Industrial Products Capital Markets Banks	12.1 9.3 7.6 6.8 6.7 6.4 6.2 4.5 3.9 3.7	0.8	18.3%	-	0.57	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap 48.20% Mid Cap 36.40% Small Cap 6.80% Cash 8.60%	13-May-2013	1,466.67	NIFTY 500 TRI	One 97 Communications Ltd. Religare Enterprises Ltd. Piramal Finance Ltd. Bharat Dynamics Ltd. Multi Commodity Exchange of India Ltd. Radico Khaitan Ltd. Onesource Specialty Pharma Ltd. Waaree Energies Ltd. ZF Comm Vehicle Control Systems India Ltd. Dixon Technologies (India) Ltd.	6.4 5.5 5.0 4.3 4.0 4.0 4.0 4.0 3.8 3.7	Electrical Equipment Finance Auto Components Financial Technology (Fintech) Consumer Durables Pharmaceuticals & Biotechnology IT - Software Industrial Products Aerospace & Defense Retailing	13.6 10.5 10.4 7.9 6.8 6.6 5.6 5.1 4.3 4.2	1.1	17.2%	0.1	1.12	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap Mid Cap Small Cap Cash	21-Jan-2015	4,376.9	NIFTY 500 TRI	Eternal Ltd. Kaynes Technology India Ltd. Multi Commodity Exchange of India Ltd. Amber Enterprises India Ltd. Waaree Energies Ltd. Muthoot Finance Ltd. Prestige Estates Projects Ltd. Gujarat Fluorochemicals Ltd. PTC Industries Ltd. Bharat Dynamics Ltd.	6.7 4.7 4.6 4.4 4.4 3.8 3.7 3.6 3.6 3.5	Electrical Equipment Finance Aerospace & Defense Consumer Durables Capital Markets Retailing Financial Technology (Fintech) Industrial Products Industrial Manufacturing Realty	20.1 9.7 9.2 7.0 6.8 6.7 6.0 5.9 4.7 3.7	1.2	18.6%	0.9	0.42	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap Mid Cap Small Cap Cash	27-August-2024	1,984.52	Nifty 500 TRI	Shaily Engineering Plastics Ltd. Coforge Ltd. Kalyan Jewellers India Ltd. Dixon Technologies (India) Ltd. Persistent Systems Ltd. Eternal Ltd. Trent Ltd. HealthCare Global Enterprises Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN One 97 Communications Ltd.	9.9 9.0 8.0 7.9 7.3 5.7 5.2 4.4 4.3 4.0	IT - Software Consumer Durables Industrial Products Chemicals & Petrochemicals Retailing Healthcare Services Financial Technology (Fintech) Finance Pharmaceuticals & Biotechnology	16.3 16.1 13.8 11.1 10.9 4.4 4.0 3.3 3.3	-	-	-	2.13	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap Mid Cap Small Cap Cash	08-August-2024	811.86	Nifty India Manufacturing Total Return Index	Bharat Electronics Ltd. Cummins India Ltd. CG Power and Industrial Solutions Ltd. Dixon Technologies (India) Ltd. Bharat Dynamics Ltd. Shaily Engineering Plastics Ltd. Onenessource Specialty Pharma Ltd. Amber Enterprises India Ltd. Gujarat Fluorochemicals Ltd. Kaynes Technology India Ltd.	6.2 5.9 5.8 5.5 4.8 4.7 3.9 3.4 3.3 3.2	Electrical Equipment Aerospace & Defense Industrial Products Auto Components Automobiles Consumer Durables Pharmaceuticals & Biotechnology Industrial Manufacturing Chemicals & Petrochemicals Textiles & Apparel	23.0 13.8 13.5 9.1 9.1 8.9 6.8 3.4 3.3 3.1	-	-	-	0.92	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap Mid Cap Small Cap Cash	04-Nov-2024	841.72	BSE Teck TRI	Eternal Ltd. Coforge Ltd. PB Fintech Ltd. Zensar Technologies Ltd. Affle 3i Ltd. Syrrma SGS Technology Ltd. Rategain Travel Technologies Ltd. Black Buck Ltd. Sonata Software Ltd. Hexaware Technologies Ltd.	9.5 8.2 7.5 6.9 5.4 4.8 4.7 4.5 4.4 4.3	IT - Software Retailing IT - Services Financial Technology (Fintech) Commercial Services & Supplies Industrial Manufacturing Transport Services Leisure Services	46.9 17.0 10.8 7.5 5.8 5.4 4.5 0.6	-	-	-	0.54	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap Mid Cap Small Cap Cash % of Equity AUM	27-Sep-2016	928.08	CRISIL Hybrid 50+50 - Moderate Index	Eternal Ltd. Shaily Engineering Plastics Ltd. Coforge Ltd. Dixon Technologies (India) Ltd. Trent Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN One 97 Communications Ltd. Poonawalla Fincorp Ltd.	9.6 9.4 9.0 8.8 8.8 8.1 6.5 6.1 5.4 5.1	Consumer Durables Retailing IT - Software Industrial Products Finance Chemicals & Petrochemicals Financial Technology (Fintech) Pharmaceuticals & Biotechnology Healthcare Services	19.0 18.4 15.5 13.3 9.7 8.9 5.4 3.3 2.7	1.2	13.5%	0.2	4.27	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap Mid Cap Small Cap Cash % of Equity AUM	23-Dec-2024	1,451.47	Nifty 50 Arbitrage TRI	Eternal Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Mahindra & Mahindra Ltd. Dixon Technologies (India) Ltd. Aditya Birla Capital Ltd. State Bank of India One 97 Communications Ltd. Vodafone Idea Ltd. Trent Ltd.	5.1 4.3 3.6 2.7 2.6 2.5 2.3 2.3 1.8 1.7	Banks Finance Retailing Petroleum Products Financial Technology (Fintech) Telecom - Services Consumer Durables Automobiles Pharmaceuticals & Biotechnology Auto Components	12.7 7.1 6.8 4.0 4.0 3.7 3.6 2.8 2.5 2.4	-	-	-	9.59	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 Large Cap Mid Cap Small Cap Cash	18-Feb-2025	392.97	Nifty 500 TRI	Kaynes Technology India Ltd. Syrrma SGS Technology Ltd. Chalet Hotels Ltd. Siemens Energy India Ltd. Cummins India Ltd. Ujjivan Small Finance Bank Ltd. Bajaj Finance Ltd. IDFC First Bank Ltd. Amber Enterprises India Ltd. AU Small Finance Bank Ltd.	6.0 5.3 4.4 4.0 4.0 3.8 3.7 3.6 3.4 3.4	Industrial Manufacturing Finance Consumer Durables Banks Leisure Services Electrical Equipment Industrial Products Retailing IT - Software Telecom - Services	14.2 12.9 11.6 10.7 7.6 7.0 4.0 3.2 3.2 3.1	-	-	-	0.35	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund. **Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	17-Mar-2025	168.7	Nifty 500 TRI	Muthoot Finance Ltd. Ola Electric Mobility Ltd. Bharat Electronics Ltd. Eternal Ltd. Waaree Energies Ltd. Siemens Energy India Ltd. Amber Enterprises India Ltd. TVS Motor Company Ltd. Multi Commodity Exchange of India Ltd. One 97 Communications Ltd.	7.0 5.7 4.2 4.0 4.0 3.7 3.7 3.5 3.5 3.5	Electrical Equipment Automobiles Industrial Products Aerospace & Defense Finance Capital Markets Healthcare Services Retailing Consumer Durables Financial Technology (Fintech)	13.2 12.0 11.4 7.2 7.0 6.9 5.8 4.0 3.7 3.5	-	-	-	1.68	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	13-May-2025	63.09	Nifty Infrastructure TRI	GE Vernova T&D India Ltd. Siemens Energy India Ltd. Bharat Electronics Ltd. CG Power and Industrial Solutions Ltd. Multi Commodity Exchange of India Ltd. Cummins India Ltd. Mazagon Dock Shipbuilders Ltd. Suzlon Energy Ltd. Bharat Dynamics Ltd. Jindal Stainless Ltd.	5.1 4.6 4.6 4.5 4.4 3.7 3.6 3.5 3.5 3.4	Electrical Equipment Healthcare Services Aerospace & Defense Industrial Manufacturing Industrial Products Auto Components Capital Markets Ferrous Metals Oil Transport Services	28.8 8.9 8.1 6.5 6.4 5.7 4.4 3.4 3.1 2.8	-	-	-	0.11	For Equity Component Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	14-Aug-2025	54.35	Nifty 500 TRI	Ola Electric Mobility Ltd. CG Power and Industrial Solutions Ltd. Dixon Technologies (India) Ltd. Waaree Energies Ltd. Muthoot Finance Ltd. Siemens Energy India Ltd. Samvardhana Motherson International Ltd. Gabriel India Ltd. Schaeffler India Ltd. Bharat Dynamics Ltd.	5.2 5.0 4.8 4.6 4.3 4.3 4.0 3.9 3.9 3.8	Electrical Equipment Auto Components Healthcare Services Consumer Durables Pharmaceuticals & Biotechnology Automobiles Finance Aerospace & Defense Capital Markets Retailing	16.7 11.8 9.8 7.7 6.8 5.2 4.3 3.8 3.7 3.7	-	-	-	-	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	09-June-2025	58.02	Nifty Services Sector TRI	One 97 Communications Ltd. Aster DM Healthcare Ltd. Eternal Ltd. Rategain Travel Technologies Ltd. Multi Commodity Exchange of India Ltd. The Indian Hotels Company Ltd. Max Healthcare Institute Ltd. C.E. Info Systems Ltd. Aditya Birla Capital Ltd. Kfin Technologies Ltd.	4.6 4.1 3.9 3.8 3.8 3.7 3.5 3.5 3.4 3.3	Finance IT - Software Healthcare Services Capital Markets Financial Technology (Fintech) Retailing IT - Services Transport Services Leisure Services Industrial Manufacturing	17.6 12.5 10.3 10.2 7.9 7.3 5.5 4.6 3.7 3.1	-	-	-	0.22	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

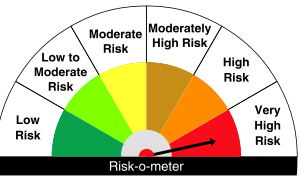
Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

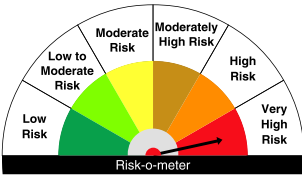
CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital growth - Investments in equity and equity related instruments of large cap stocks		

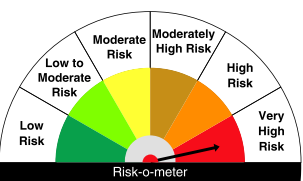
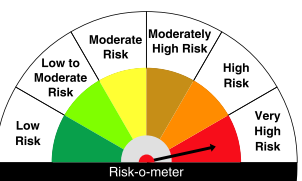
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital appreciation - Investment predominantly in equity and equity related instruments of large and midcap stocks		

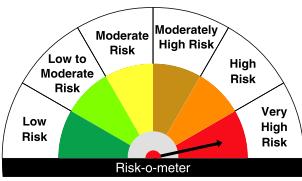
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long-term capital growth - Investment in equity and equity related instruments across sectors and market-capitalization levels		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

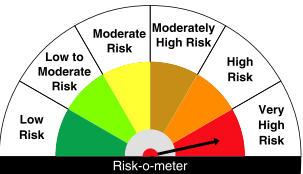
Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital growth - Investments in equity and equity related instruments across large cap, mid cap, small cap stocks		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

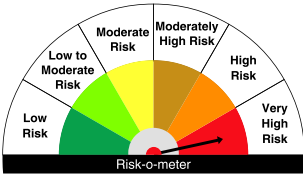
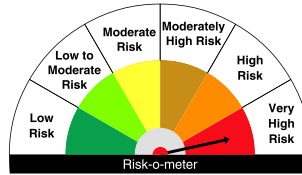
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long-term capital growth - Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

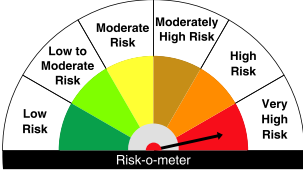
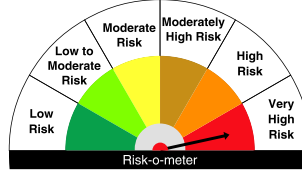
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital growth. - Investing predominantly in equities and equity related instruments of small cap companies		

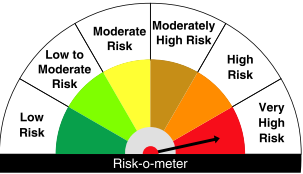
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential - Investment in Equity and equity related instruments subject to overall limit of 30 companies		

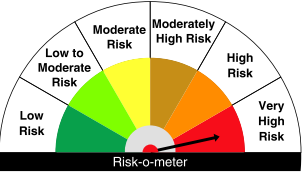
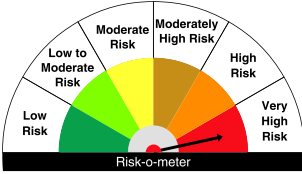
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long-term capital growth - Investment predominantly in equity and equity related instruments		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

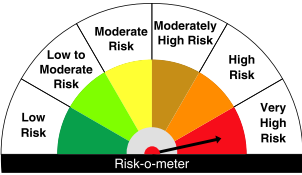
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments selected on the basis of business cycle		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

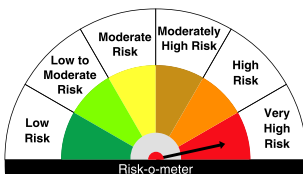
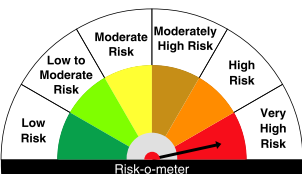
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments of digital and technology related companies		

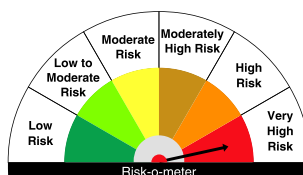
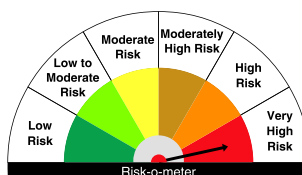
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- To generate medium to long-term capital appreciation - Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework		

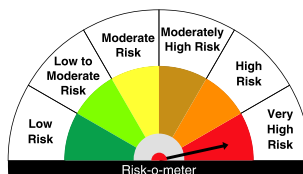
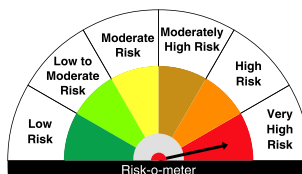
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

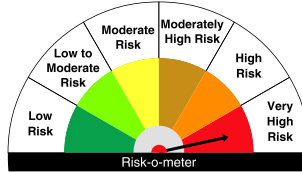
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

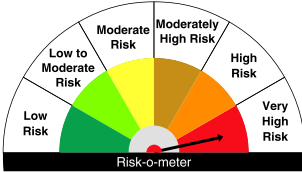
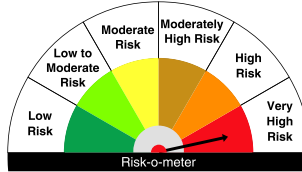
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

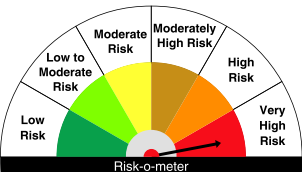
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments of special situations theme		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

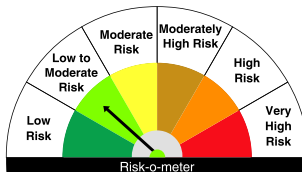
Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is High
- Long term capital appreciation - Investment in equity, derivatives and debt instruments		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

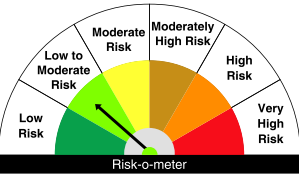
Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
This product is suitable for investors who are seeking*	The risk of the scheme is Low	The risk of the Benchmark is Low
- Capital appreciation over long term - Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
This product is suitable for investors who are seeking*	The risk of the scheme is Low to Moderate	The risk of the Benchmark is low to moderate
- Optimal returns consistent with moderate levels of risk - Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 The risk of the scheme is Low to Moderate	 The risk of the Benchmark is Low to Moderate
This product is suitable for investors who are seeking*		
- Regular income over short term - Investment in money market securities		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.