

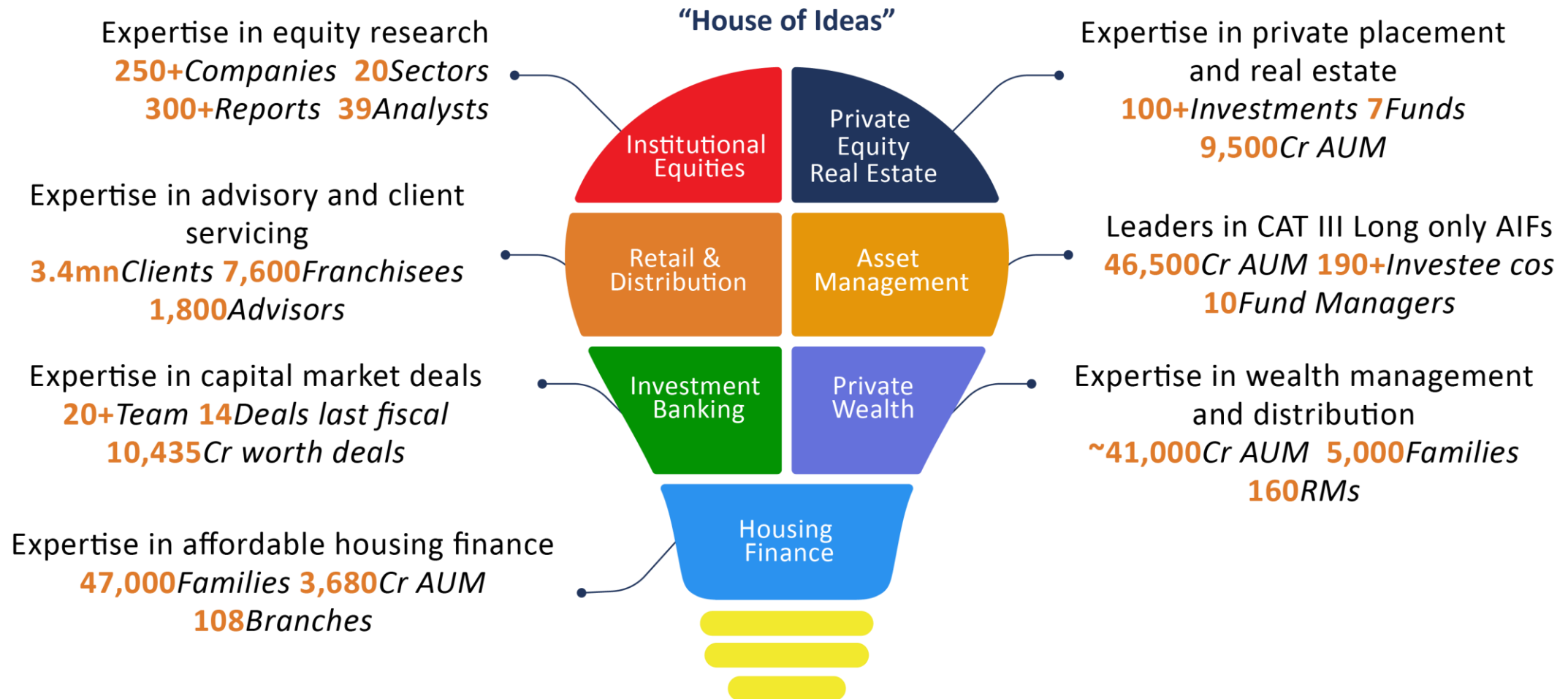


# Motilal Oswal Nifty 200 Momentum 30 ETF and Index Fund

(An open ended fund replicating/tracking the Nifty 200 Momentum  
30 Total Return Index)

Mar 24

# Veritable Ecosystem in Financial Services






**We have established experience in arguably most segments under financial services**

Source: MOAMC Internal, Data as on 31st December 2022.

# Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

# Why Motilal Oswal AMC?

## Cornerstone of Investment Philosophy

### Focused Strategies

based on time tested investment framework

### Index-based Strategies

Index Funds and ETFs based on first principal of

**Q**

**Quality of Business & Management**

**G**

**Growth in Earnings**

**L**

**Longevity of Quality and Growth**

**P**

**Price**

**Easy**

To understand and track

**Economic**

Low cost

**Effective**

For wealth creation

# Motilal Oswal AMC in Numbers

## Investors

- More than **12 lac investors**
- More than **19 lac folios**

## Active Mutual Funds

- **10 active funds**
- Total AUM ~**30,000 crores**

## PMS and AIFs (Alternates)

- **20+ PMS and AIFs**
- Total AUM ~**20,000 crores**

## Index-Based Mutual Funds

- **30 Index Funds and ETFs**
- Total AUM ~**20,000 crores**

Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

# Introduction to Factors

# What are Factors?



**A factor is any characteristic that helps explain the long-term risk and return performance of an asset.**



**Factors are the foundation of investing - Building blocks in every investing process.**



**Commonly known Factors are Low Volatility, Momentum, Quality, and Value**

# What is Factor Investing?

Defining descriptors for each Factor

For e.g., 6M / 12M Price return for Momentum

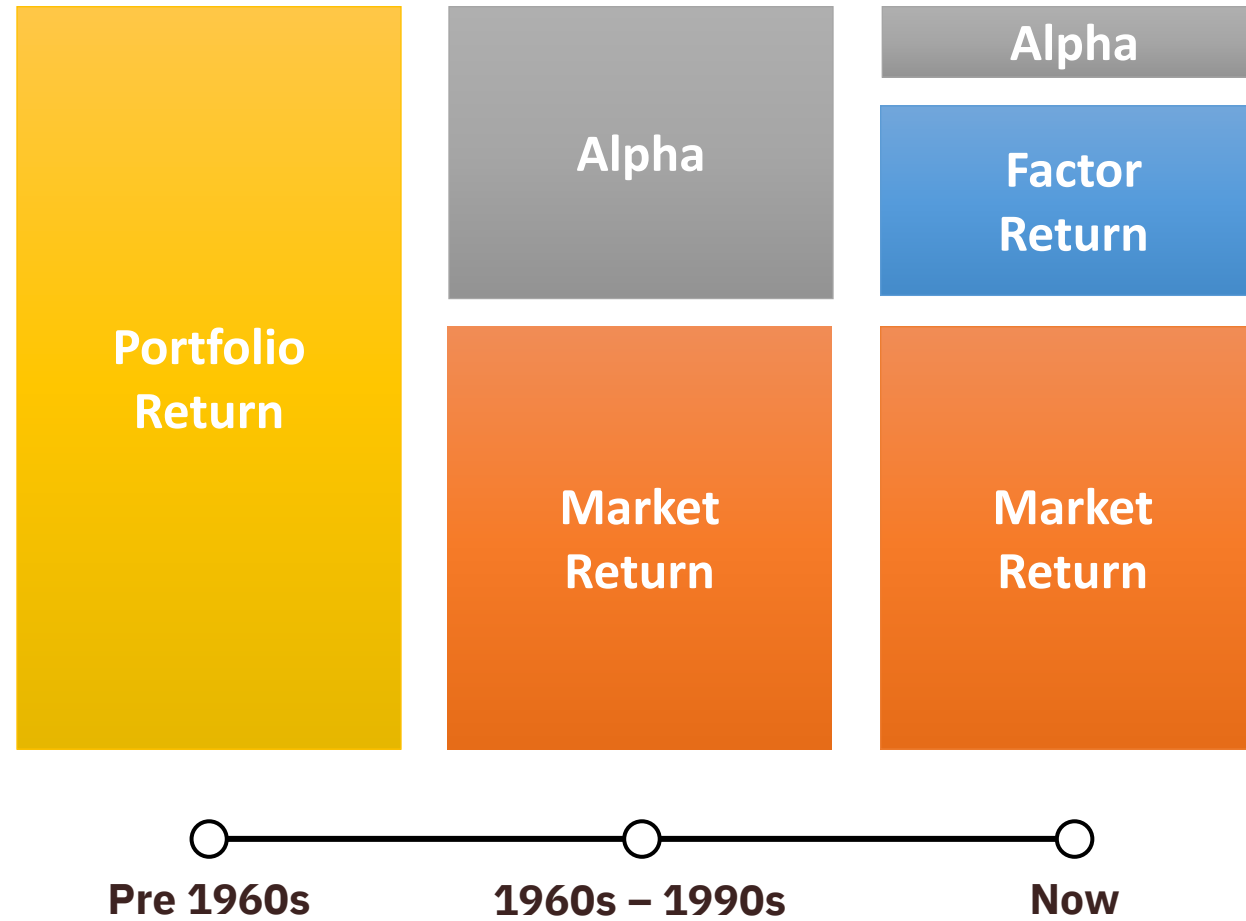
Establishing rules to select a portfolio of companies using these descriptors

Applying these rules to create portfolios periodically – for e.g., semi-annually

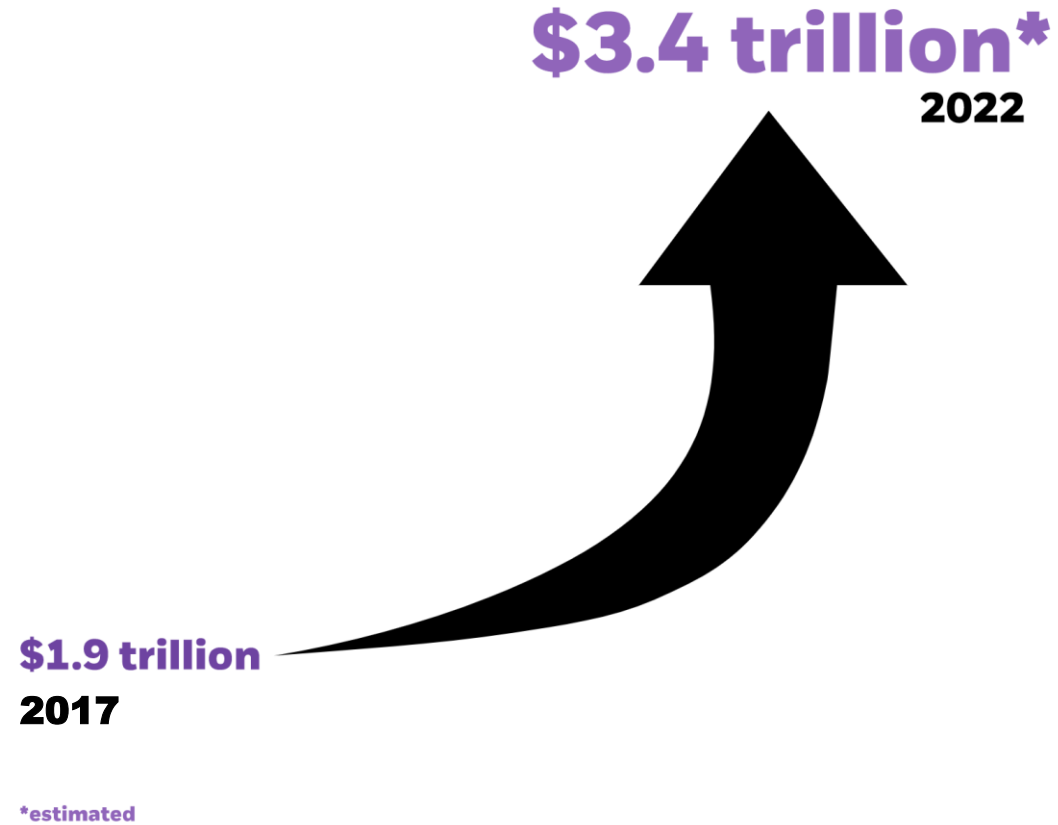
**What factor investing isn't – Ambiguous !**



# Why Factors Matter?



# Factor Industry growth



Source: BlackRock, Simfund for mutual fund data, BlackRock for ETF data, eVestment and Preqin for institutional and alternative data.  
Mutual fund and ETF data as of 12/31/17, eVestment and Preqin as of 9/30/17. Excludes fund of funds. Projections exclude the impact of beta.

# Winners keep changing

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	*2024
Low Vol -41.7%	Value 125.5%	Quality 30.0%	Quality -9.6%	Value 42.3%	Mom. 12.9%	Mom. 49.6%	Low Vol 13.5%	Value 16.6%	Mom. 57.5%	Low Vol 8.7%	Mom. 10.6%	Low Vol 26.8%	Value 56.9%	Value 26.3%	Value 62.2%	Value 14.8%
Quality -44.8%	Quality 104.0%	Low Vol 26.1%	Low Vol -12.7%	Mom. 38.8%	Quality 11.6%	Quality 44.9%	Quality 13.2%	Mom. 9.6%	Value 46.0%	Nifty 200 0.3%	Nifty 200 10.0%	Quality 26.0%	Mom. 53.8%	Quality 13.0%	Mom. 41.7%	Mom. 12.9%
Value -52.4%	Low Vol 89.2%	Value 25.4%	Mom. -16.1%	Nifty 200 33.6%	Low Vol 11.0%	Low Vol 42.9%	Mom. 10.8%	Quality 7.4%	Quality 39.7%	Mom. -1.7%	Low Vol 5.3%	Mom. 20.0%	Nifty 200 28.9%	Nifty 200 4.9%	Quality 34.4%	Quality 8.2%
Nifty 200 -56.1%	Nifty 200 88.8%	Mom. 19.8%	Nifty 200 -26.1%	Quality 32.8%	Nifty 200 5.9%	Value 40.0%	Nifty 200 -0.8%	Nifty 200 5.1%	Nifty 200 35.2%	Quality -3.9%	Quality 3.9%	Nifty 200 16.8%	Quality 19.4%	Low Vol 4.5%	Low Vol 30.8%	Low Vol 7.8%
Mom. -60.0%	Mom. 69.3%	Nifty 200 15.6%	Value -39.0%	Low Vol 32.3%	Value -7.0%	Nifty 200 37.3%	Value -15.8%	Low Vol 4.4%	Low Vol 30.2%	Value -26.9%	Value -7.3%	Value 12.8%	Low Vol 19.3%	Mom. -5.4%	Nifty 200 24.7%	Nifty 200 4.7%

Color legend

Low Vol	S&P BSE Low Volatility TRI
Value	S&P BSE Enhanced Value TRI
Mom.	Nifty200 Momentum 30 TRI
Quality	S&P BSE Quality TRI
Nifty 200	Nifty 200 TRI

- **No single Factor has outperformed others consistently**
- **Adding Factors to your portfolio can help improve risk-adjusted returns**

Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 31-Dec-07 to 31-Mar-24 . \*2024 till year to date. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Performance across Market Cycles

Market Cycle	Value	Quality	Low Vol	Momentum	Nifty 200 TRI
<b>Bull</b>	33.3%	27.0%	27.2%	38.5%	28.4%
<b>Bear</b>	-48.9%	-27.1%	-25.6%	-38.3%	-41.9%
<b>Recovery</b>	45.1%	41.0%	37.8%	38.6%	36.5%

- **Momentum tends to significantly outperform in Bull market cycles**
- **Quality and Low Vol offer good downside protection and tend to outperform in Bear markets**
- **Value tends to outperform when the market is recovering from a bear phase**

Low Vol = S&P BSE Low Volatility TRI

Quality = S&P BSE Quality TRI

Momentum = Nifty200 Momentum 30 TRI

Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: niftyindices, S&P BSE, MOAMC Research. Performance as of close of 31-Mar-09 to 31-Mar-24. All Performance numbers in CAGR. Bear market defined as >20% fall from peak to trough. Recovery defined as the recovery from trough to previous peak. Bull market defined as rising market after recovery. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Rolling return outperformance

Odds of Outperformance vs Nifty 200 TRI				
Rolling Period	Value	Quality	Low Vol	Momentum
1 year	53.0%	70.1%	69.4%	75.0%
3 year	47.0%	81.2%	83.1%	87.9%
5 year	32.4%	87.3%	95.9%	98.7%
7 year	34.1%	99.8%	95.6%	100.0%
10 year	29.0%	100.0%	100.0%	100.0%

Low Vol = S&P BSE Low Volatility TRI

Quality = S&P BSE Quality TRI

Momentum = Nifty200 Momentum 30 TRI

Value = S&P BSE Enhanced Value TRI

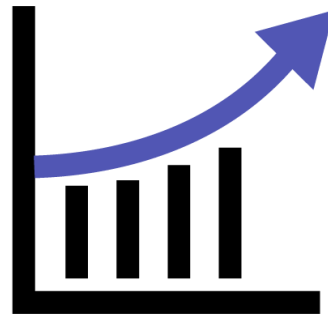
Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24 . 250 trading days assumed in one year Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# The Momentum Factor

# The Momentum Factor

The momentum factor refers to the tendency of winning stocks to continue performing well in the near term.

You are more likely to see a movie of a director whose past couple of films have been critically acclaimed than a director who has given flops.



**Commonly Used Descriptor: 6M Return, 12M Return**

# Momentum Investing

## What is the basis?



**Bhaav bhagwaan che (Price is the Almighty):** For momentum, **price** is everything as stock performance forms the underlying basis for entry/exit

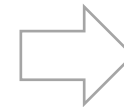


It has no concern with company's underlying fundamental performance and essentially says '**buy high & sell higher**'

## How does it work?



Trend solidifies



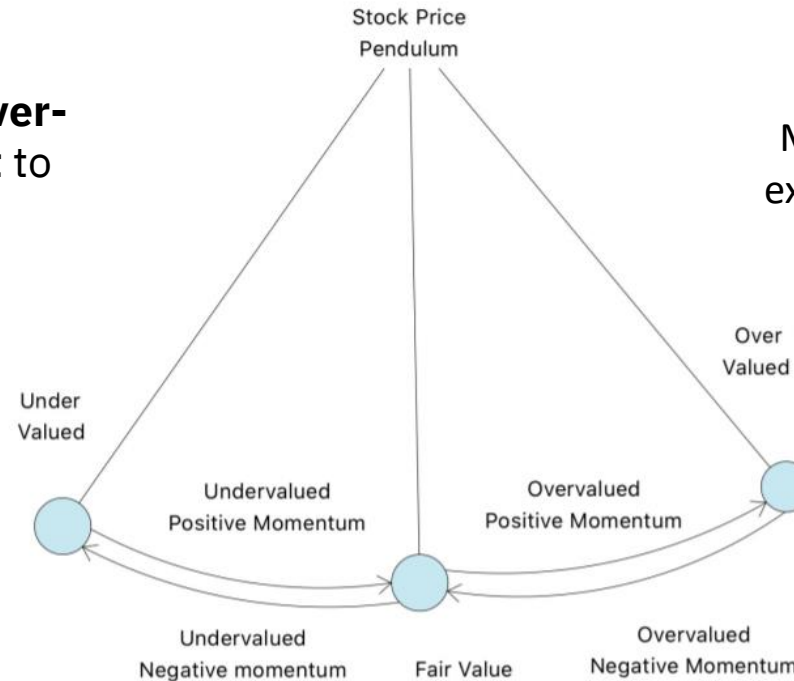
Sell when market trends downwards



# Why does Momentum Investing work?

Investors generally **over-react** or **under-react** to information

Majority of the investors exhibit **irrational behavior**



“The premier market anomaly is momentum. Stocks with low returns over the past year tend to have low returns for the next few months, and stocks with high past returns tend to have high future returns.”

– **Eugene Fama and Ken French (fathers of Efficient Market Hypotheses)**

Source/Disclaimer: <https://amc.ppfas.com/pdf-docs/fof/2020/factor-investing-episode-5-momentum-factor.pdf>

# Momentum works everywhere

A

cross different markets (e.g USA, India)

cross different asset classes (e.g. Equity, Bonds)

cross different time periods(e.g 6m, 12m)

Source/Disclaimer: <https://pages.stern.nyu.edu/~lpederse/papers/ValMomEverywhere.pdf>

# Motilal Oswal Nifty 200 Momentum 30 ETF & Index Fund

# Motilal Oswal Nifty 200 Momentum 30 ETF



## Type of Scheme

An open ended fund replicating/tracking Nifty200 Momentum 30 Total Return Index



## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty200 Momentum 30 TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



## Minimum Application lot size

**On Exchange** – Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereafter  
(BSE: 543465, NSE: MOMOMENTUM)

**Directly with Mutual Fund** – Buy/sell units of the Scheme where the subscription/redemption amount is in excess of INR 25 crs.



## Exit Load

Nil



## Inception Date

10-Feb-2022



## Fund Manager

Mr. Swapnil Mayekar &  
Mr. Rakesh Shetty (Debt component)



## Benchmark

Nifty200 Momentum 30 TRI



## Total Expense Ratio

Regular – 0.36%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 Mutual funds are subject to market risk, read all scheme documents carefully

# Motilal Oswal Nifty 200 Momentum 30 Index Fund



## Type of Scheme

An open ended fund replicating/tracking Nifty200 Momentum 30 Total Return Index



## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty200 Momentum 30 TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



## Minimum Application Amount

**Lumpsum and SIP** – Rs 500/- and in multiples of Re 1/- thereafter

### Ongoing basis:

**Lumpsum and SIP** – Rs 500/- and in multiples of Re 1/- thereafter



## Exit Load

1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date



## Inception Date

10-Feb-2022



## Fund Manager

Mr. Swapnil Mayekar &  
Mr. Rakesh Shetty (debt component)



## Benchmark

Nifty200 Momentum 30 TRI



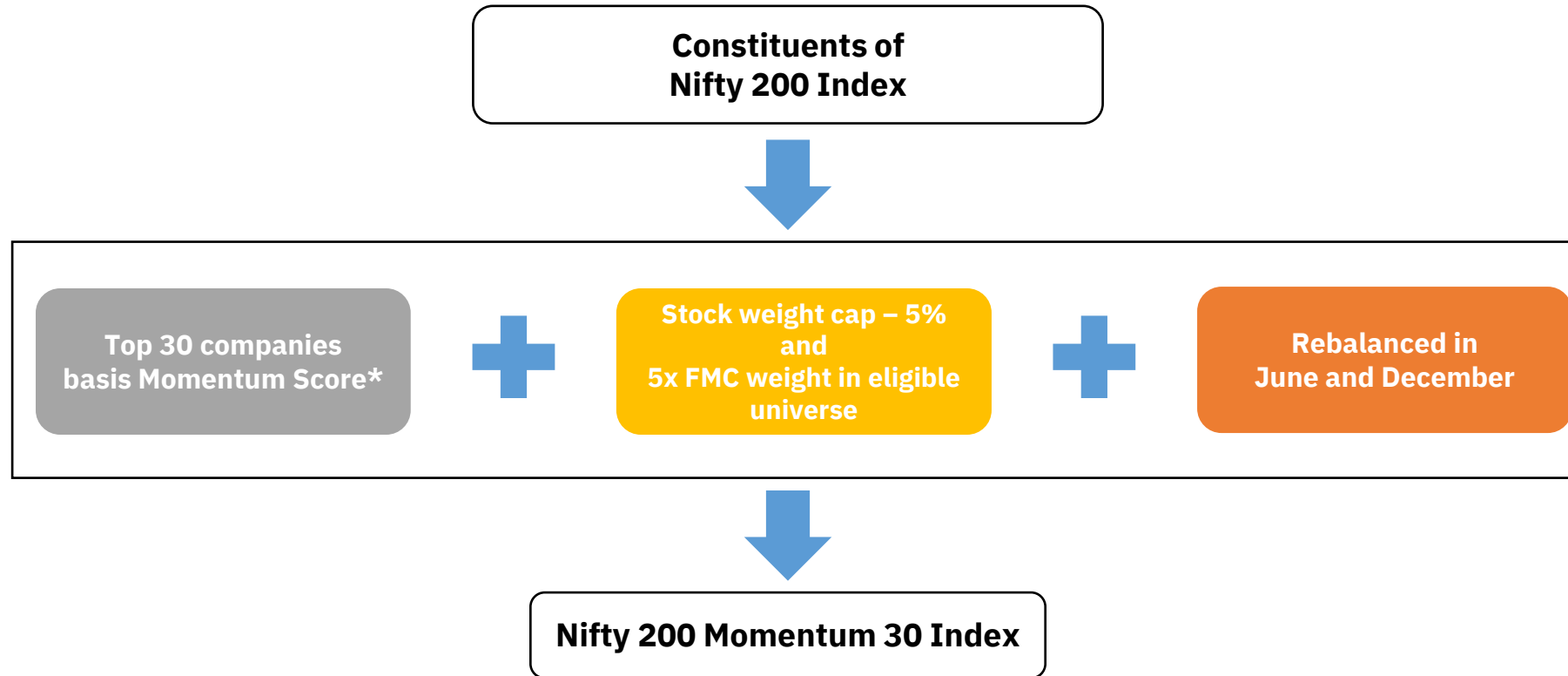
## Total Expense Ratio

Direct – 0.33% , Regular – 1.01%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 Mutual funds are subject to market risk, read all scheme documents carefully

# Nifty200 Momentum 30 Index

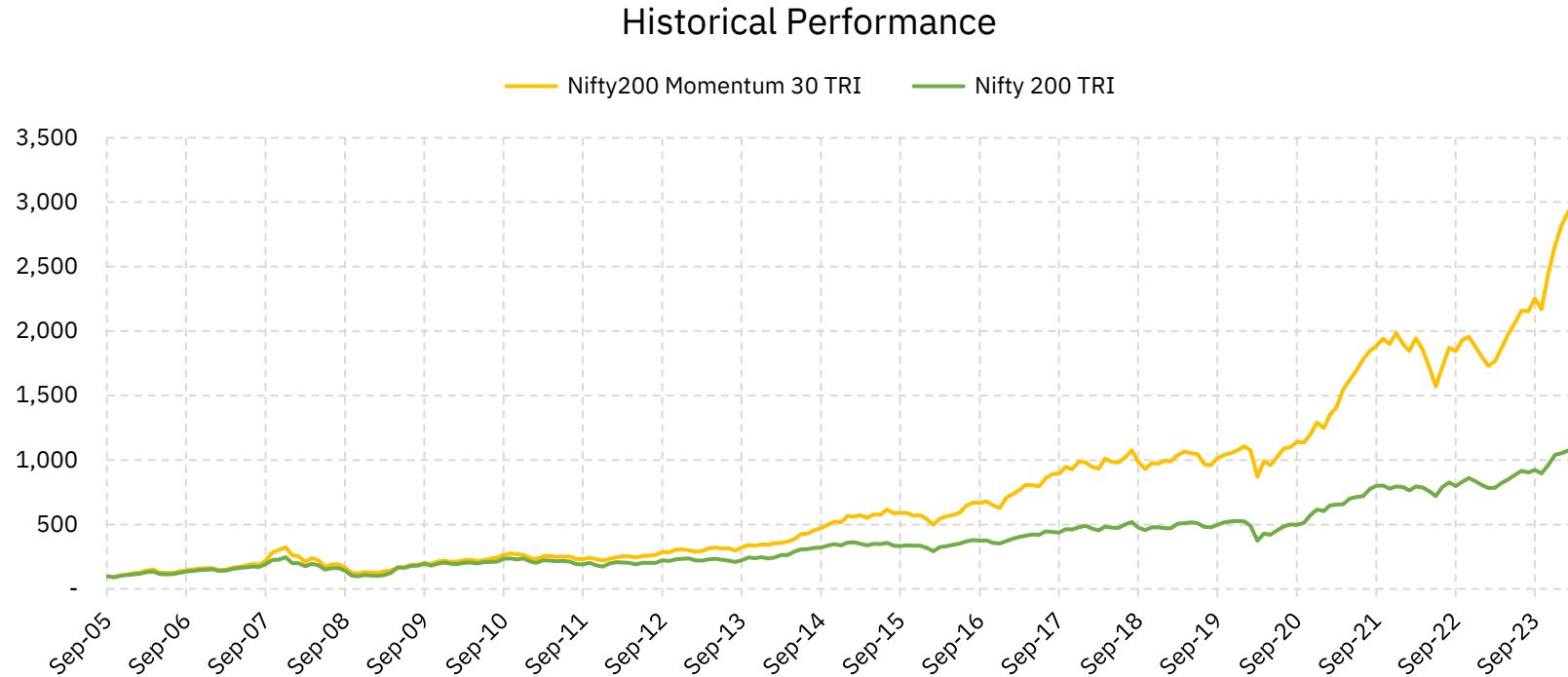
# Index methodology



Source/Disclaimer: Niftyindices. Data as on 31-Mar-24 ; \*Computed using combination of 6 month and 12 month returns, adjusted for volatility. For detailed methodology please visit [niftyindices.com](http://niftyindices.com). The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Historical Performance

**Nifty200 Momentum 30 TRI has significantly outperformed the Nifty 200 TRI over the last 15 years**



Source/Disclaimer: niftyindices. Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

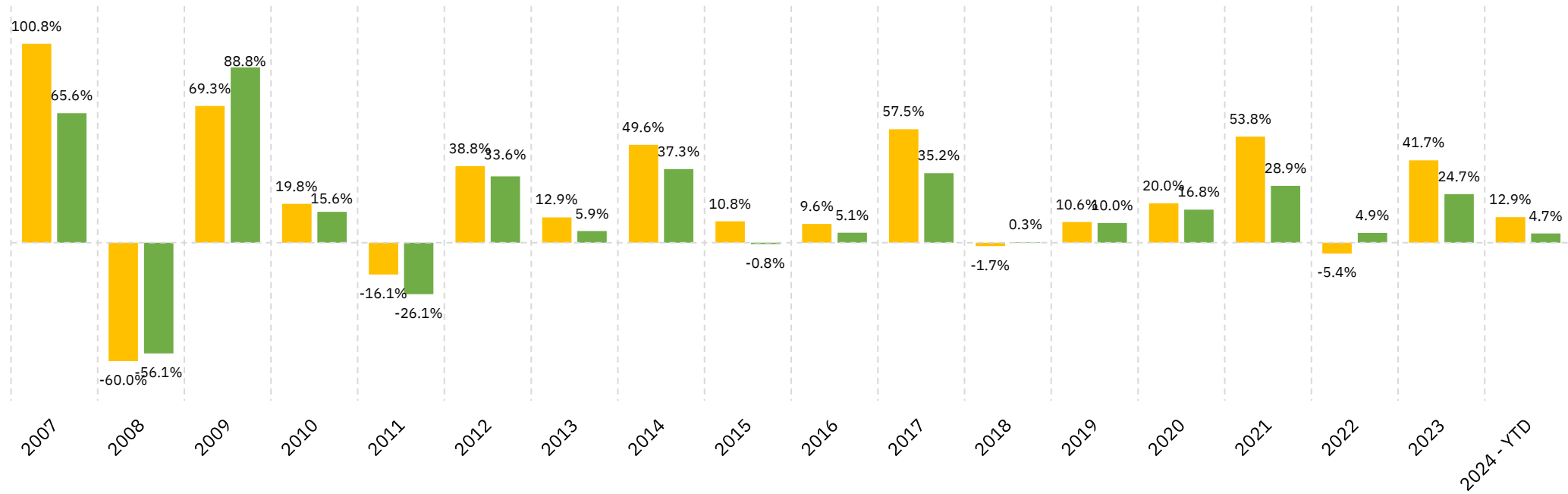


# Calendar Year Returns

Nifty200 Momentum 30 TRI has outperformed the Nifty 200 TRI in 13 out of last 17 years\*

## Calendar Year Returns

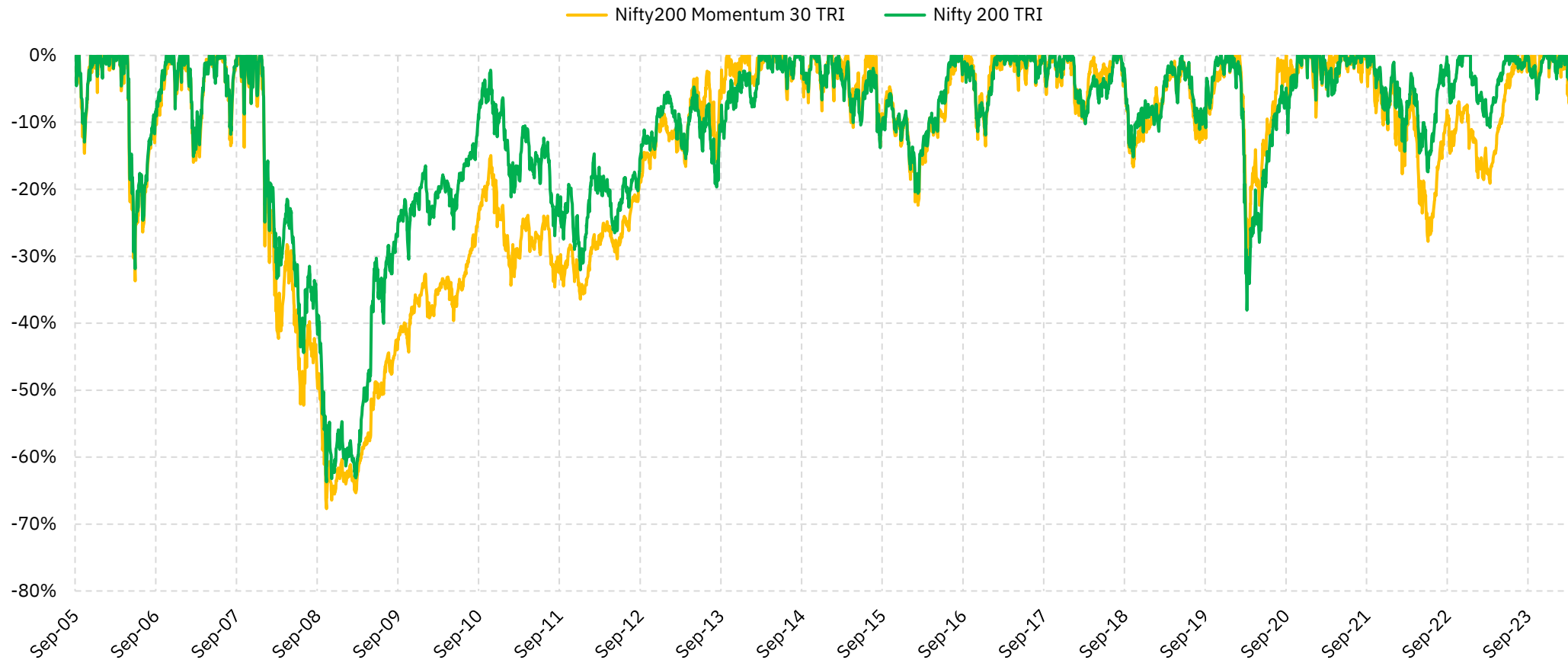
■ Nifty200 Momentum 30 TRI ■ Nifty 200 TRI



Source/Disclaimer: niftyindices. Performance as of close of 31-Dec-06 to 31-Mar-24 . \*2024 till year to date. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Drawdown

**Nifty200 Momentum 30 TRI has historically seen drawdown for longer period than Nifty 200 TRI**



Source/Disclaimer: niftyindices: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Risk-Return Profile

Data Label		1 year	3 year	5 year	10 year	15 year
<b>Nifty200 Momentum 30 TRI</b>	<b>CAGR</b>	<b>70.0%</b>	<b>28.6%</b>	<b>23.6%</b>	<b>23.7%</b>	<b>22.9%</b>
Nifty 200 TRI		38.3%	18.4%	16.5%	15.3%	16.6%
<b>Nifty200 Momentum 30 TRI</b>	<b>Annualised Volatility</b>	<b>14.3%</b>	<b>18.4%</b>	<b>20.8%</b>	<b>18.9%</b>	<b>18.4%</b>
Nifty 200 TRI		10.0%	13.8%	18.7%	16.4%	17.7%
<b>Nifty200 Momentum 30 TRI</b>	<b>Risk Adjusted Returns</b>	<b>4.900</b>	<b>1.549</b>	<b>1.133</b>	<b>1.253</b>	<b>1.243</b>
Nifty 200 TRI		3.816	1.331	0.882	0.932	0.937

Source/Disclaimer:niftyindices: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Index SIP Returns

<b>Nifty200 Momentum 30 TRI</b>	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>10 Year</b>
<b>Returns</b>	71.7%	31.6%	29.6%	22.8%
<b>Amount Invested</b>	1,20,000	3,60,000	6,00,000	12,00,000
<b>Market Value</b>	1,61,775	5,63,402	12,39,137	39,99,196

Data as of close of Mar 31, 2024 For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Source/Disclaimer: niftyindices: Performance as of close of 01-Apr-14 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

# Rolling return

	3 Year Rolling Returns		5 Year Rolling Returns	
	Nifty200 Momentum 30 TRI	Nifty 200 TRI	Nifty200 Momentum 30 TRI	Nifty 200 TRI
Average	17.8%	12.1%	18.1%	11.9%
Median	19.0%	12.7%	18.9%	12.6%
Min	-10.5%	-7.9%	-2.5%	-1.6%
Max	37.1%	33.2%	28.9%	22.9%
Returns Range	% of Total Observation			
Negative	3.3%	5.7%	0.9%	0.9%
0% to 10%	16.9%	29.5%	12.3%	30.3%
10% to 15%	19.9%	30.6%	15.9%	39.0%
15% to 20%	79.8% } 14.7%	64.8% } 21.4%	86.8% } 26.3%	68.8% } 28.3%
Above 20%	45.2%	12.8%	44.6%	1.4%

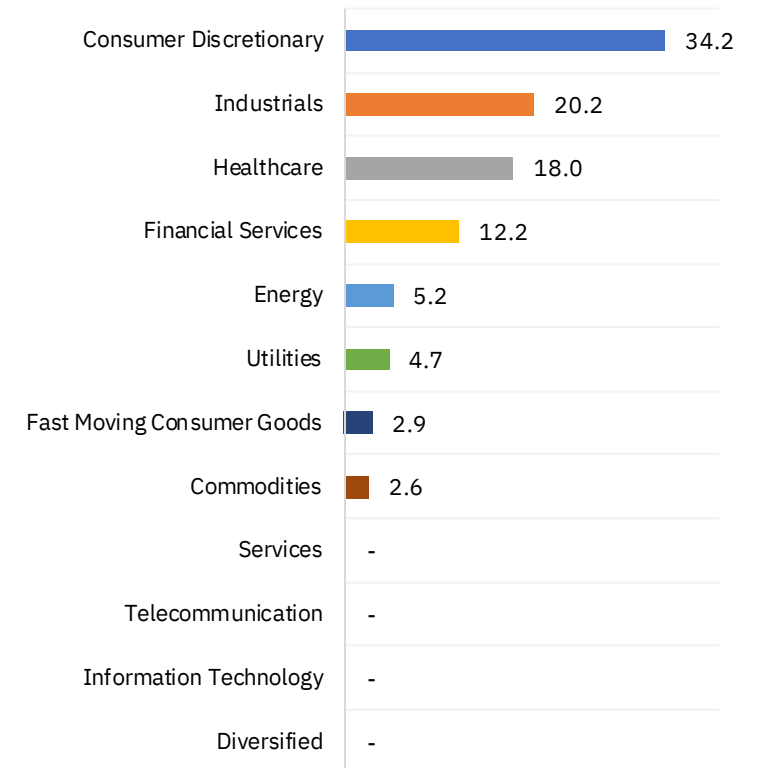
Source/Disclaimer: niftyindices, MOAMC Performance as of close of 16-Sep-05 to 31-Mar-24 . 250 trading days assumed in one year Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.Past Performance may or may not be sustained in future

# Nifty200 Momentum 30 Index Composition

## Top 10 Constituents

S. No.	Constituent Name	Weight
1	Bajaj Auto Ltd.	6.2%
2	Tata Motors Ltd.	6.0%
3	Trent Ltd.	5.8%
4	Coal India Ltd.	5.2%
5	Hindustan Aeronautics Ltd.	5.1%
6	Dr. Reddy'S Laboratories Ltd.	4.8%
7	Ntpc Ltd.	4.7%
8	Larsen & Toubro Ltd.	4.7%
9	Tvs Motor Company Ltd.	4.7%
10	Rec Ltd.	4.7%
--	<b>Total</b>	<b>51.7%</b>

## Macro-Economic Sectors (AMFI): Nifty 200 Momentum 30 Index



Source/Disclaimer: NSE. Data as on 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The stock may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

# Why should you invest?

Low cost exposure to  
Momentum Factor

Takes advantage of  
investors' behavior

Works across market  
cap, sector & time  
period

Rules-based and  
Transparent

Potential to outperform  
in upward trending  
markets

# Limitations of Momentum Factor



## Market Cycles

Momentum factor performs differently in different market cycles, making it important to understand its cyclical nature



## Drawdown

Momentum Factor may face higher and longer drawdowns

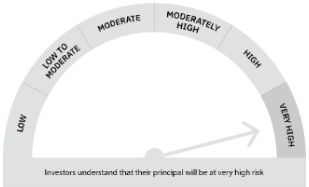
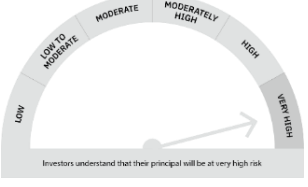
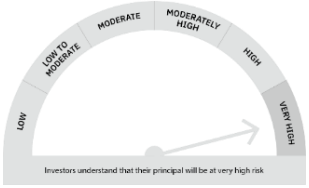
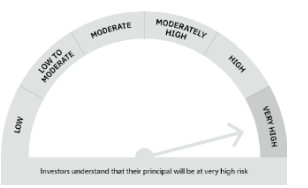


## High Churn

For indices based on the Momentum Factor, the churn is generally very high (~100%) compared to a broad-based index like Nifty 500



# Product Suitability

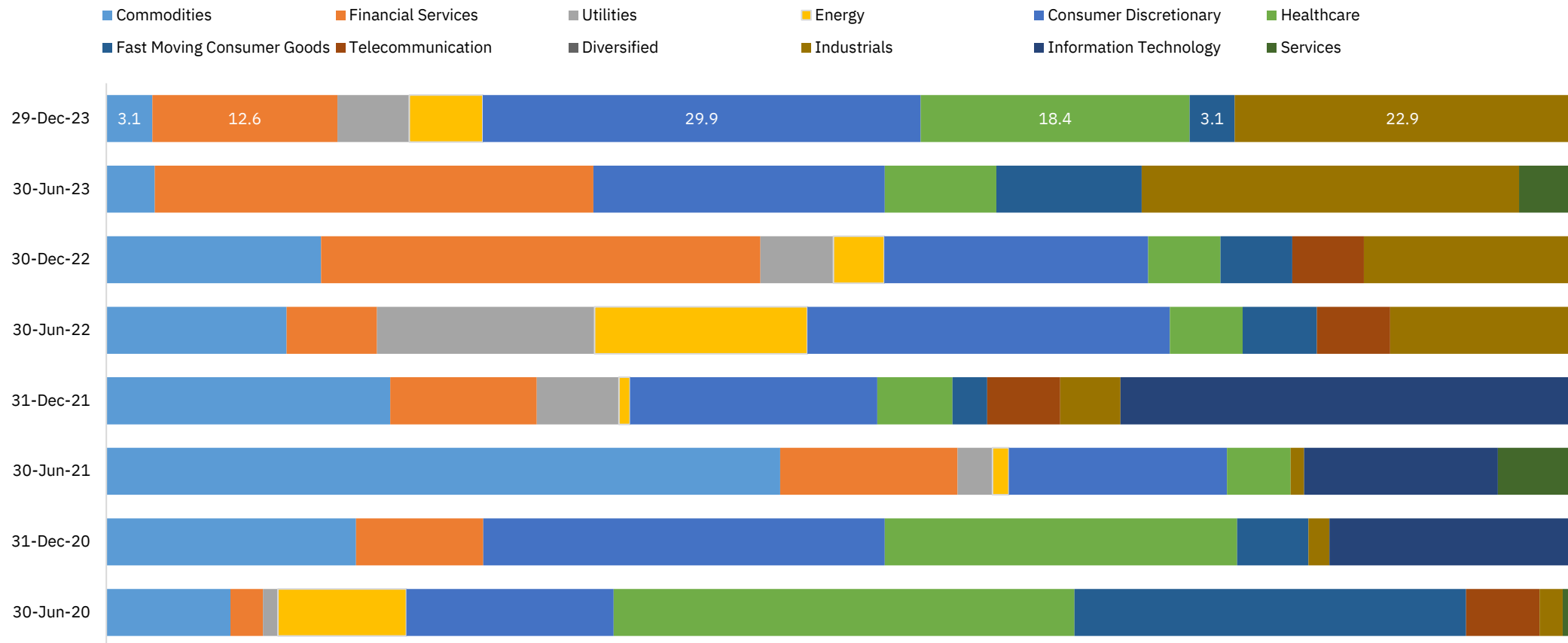
Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 200 Momentum 30 ETF</b> (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>Nifty 200 Momentum 30 TRI</p> 
<p><b>Motilal Oswal Nifty 200 Momentum 30 Index Fund</b> (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>Nifty 200 Momentum 30 TRI</p> 

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Annexure

# Sector Rotation

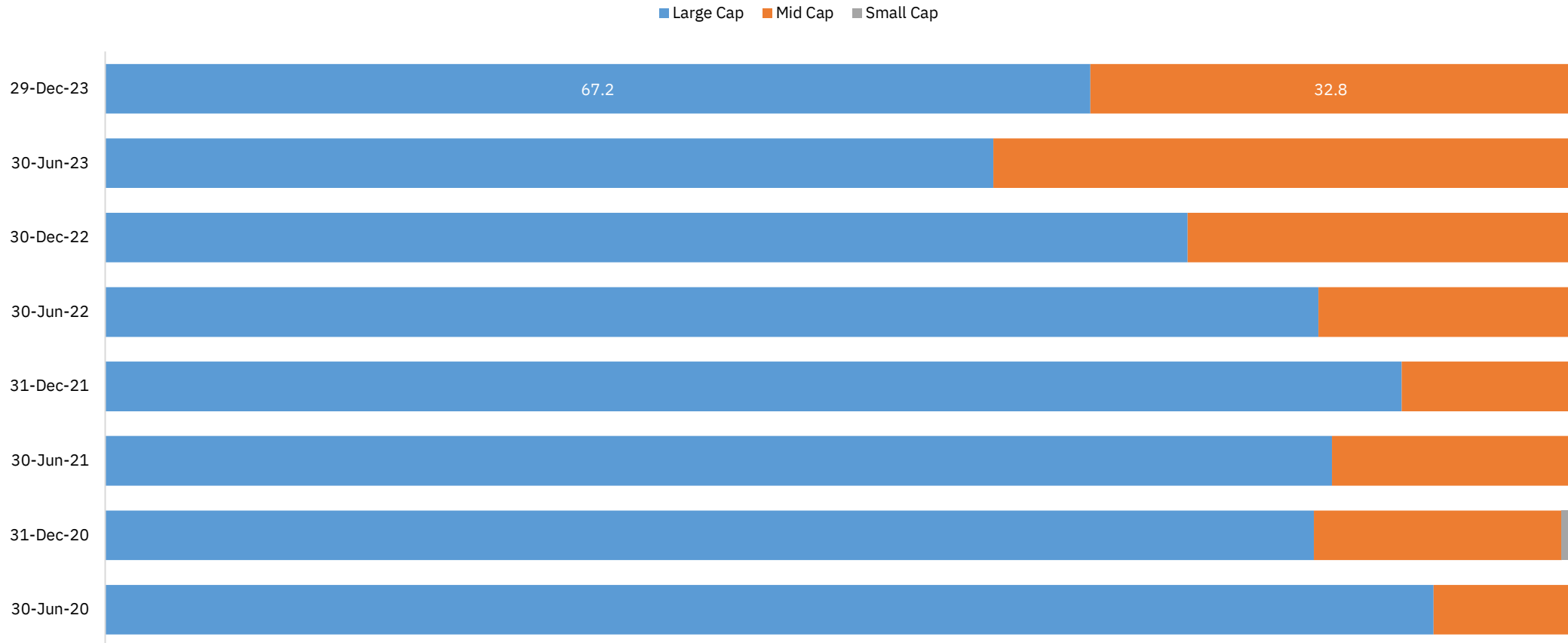
## Nifty200 Momentum 30 Index is able to catch market trends early with dynamic sector rotation



Source/Disclaimer: NSE. Data from 30-Jun-20 to 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification as on 31-Dec-21. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

# Size Shift

## Nifty200 Momentum 30 Index has largely been skewed towards Large-caps



Source/Disclaimer: NSE. Data from 30-Dec-19 to 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

# Blending Momentum in your portfolio

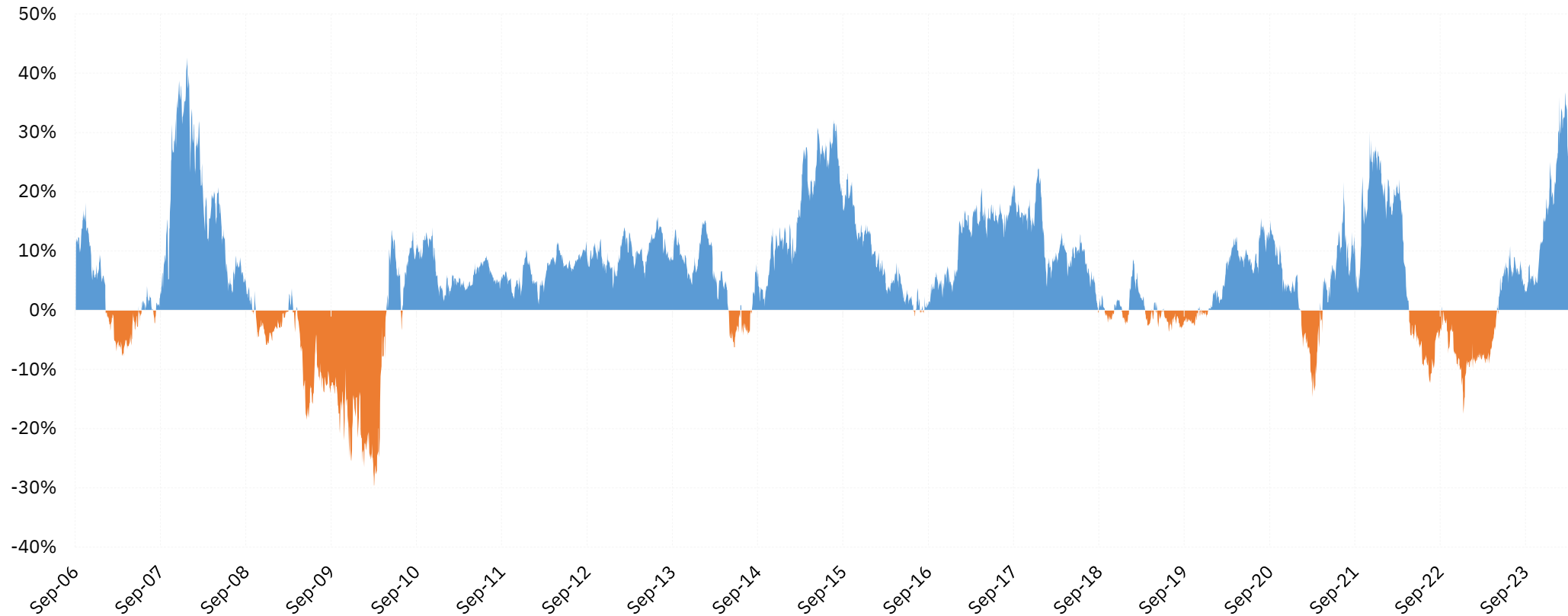
Data Label		1 year	3 year	5 year	10 year	15 year
<b>Nifty 500 TRI:Nifty 200 Momentum TRI(70:30)</b>	<b>CAGR</b>	<b>49.0%</b>	<b>22.2%</b>	<b>19.2%</b>	<b>18.2%</b>	<b>18.8%</b>
Nifty 500 TR Index		40.5%	19.3%	17.2%	15.8%	16.9%
<b>Nifty 500 TRI:Nifty 200 Momentum TRI(70:30)</b>	<b>Annualised Volatility</b>	<b>11.0%</b>	<b>14.8%</b>	<b>18.7%</b>	<b>16.7%</b>	<b>17.4%</b>
Nifty 500 TR Index		10.1%	13.8%	18.4%	16.2%	17.5%
<b>Nifty 500 TRI:Nifty 200 Momentum TRI(70:30)</b>	<b>Risk Adjusted Returns</b>	<b>4.473</b>	<b>1.497</b>	<b>1.025</b>	<b>1.092</b>	<b>1.081</b>
Nifty 500 TR Index		3.997	1.395	0.934	0.973	0.969

Source/Disclaimer: niftyindices; nifty 500 = nifty 500 TRI, Momentum = Nifty 200 Momentum 30 TRI. Performance as of close of 31-Mar-09 to 31-Mar-24 \*Annualized performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Periods of historical outperformance

Nifty200 Momentum 30 TRI has in the past seen periods of significant outperformance vs Nifty 200 TRI

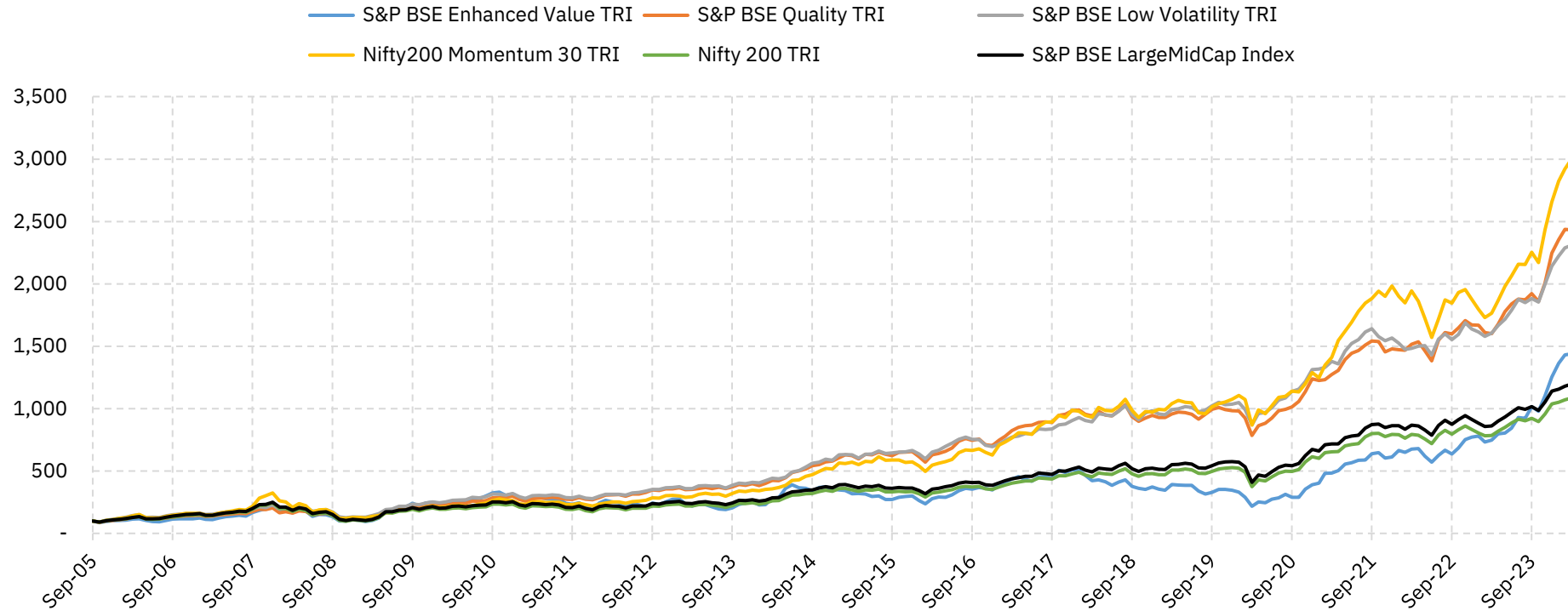
Excess 1 year Rolling Returns



Source/Disclaimer: niftyindices. Performance as of close of 16-Sep-05 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Historical Factor Performance

Low Vol, Quality, and Momentum factors have significantly outperformed the Nifty 200 TRI over the last 15 years

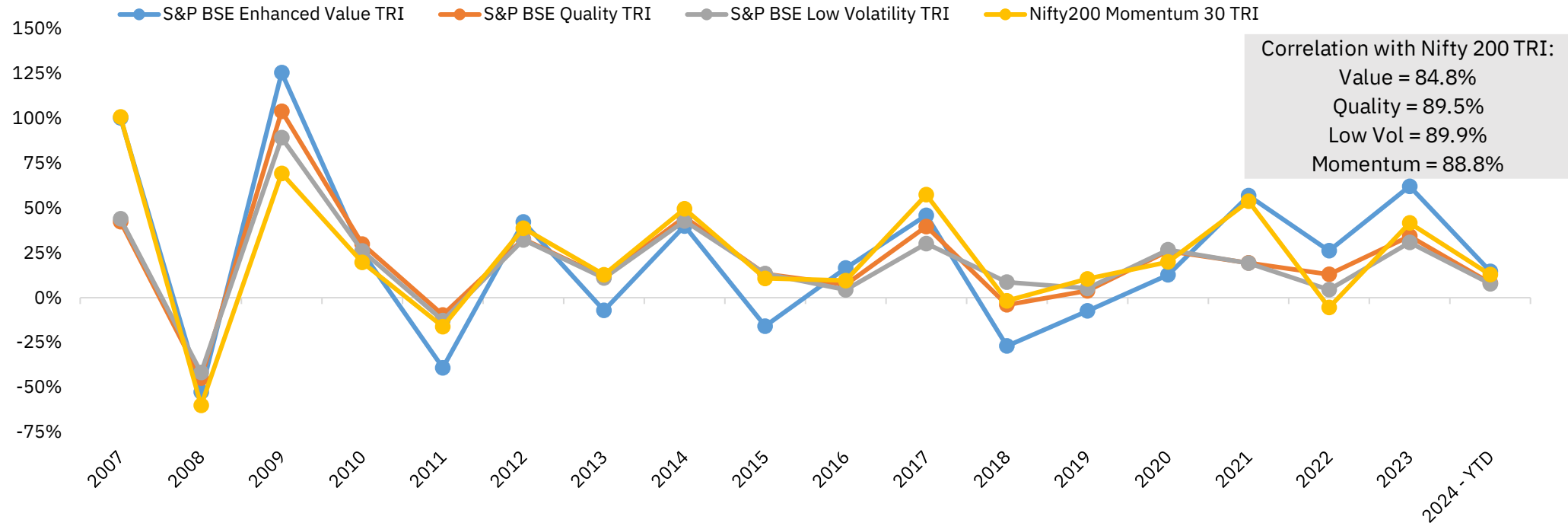


Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Factor Correlation (Last 17 years)

The lower correlation within the individual Factors provides good diversification benefit

## Calendar Year Returns



Value = S&P BSE Enhanced Value TRI  
 Quality = S&P BSE Quality TRI  
 Low Vol = S&P BSE Low Volatility TRI  
 Momentum = Nifty200 Momentum 30 TRI

Source/Disclaimer: niftyindices. Performance as of close of 31-Dec-06 to 31-Mar-24 . \*2024 till year to date. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.



# Illustration – How Momentum is calculated

An illustration on how Normalized Momentum Score is calculated for the Nifty200 Momentum 30 Index

Stock Name	Sector	Returns		Std. Dev of Daily Returns (12m)	Momentum Ratio		Z-score			Normalised Momentum Score	Rank	Selection
		6m	12m		6m	12m	6m	12m	Weighted Avg. Z-score			
Alpha	IT	33%	42%	36.8%	0.90	1.14	1.07	1.31	1.19	2.19	1	Yes
Bravo	IT	45%	8%	53.0%	0.85	0.14	1.00	0.15	0.58	1.58	2	Yes
Charlie	Realty	12%	30%	41.8%	0.29	0.72	0.25	0.82	0.54	1.54	3	No
Delta	Consumer Goods	-25%	-35%	39.5%	-0.63	-0.89	-0.97	-1.04	-1.01	0.50	4	No
Echo	Automobile	-41%	-47%	44.6%	-0.92	-1.05	-1.36	-1.23	-1.29	0.44	5	No

Source/Disclaimer: The table above is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. For detailed methodology please visit [niftyindices.com](http://niftyindices.com).

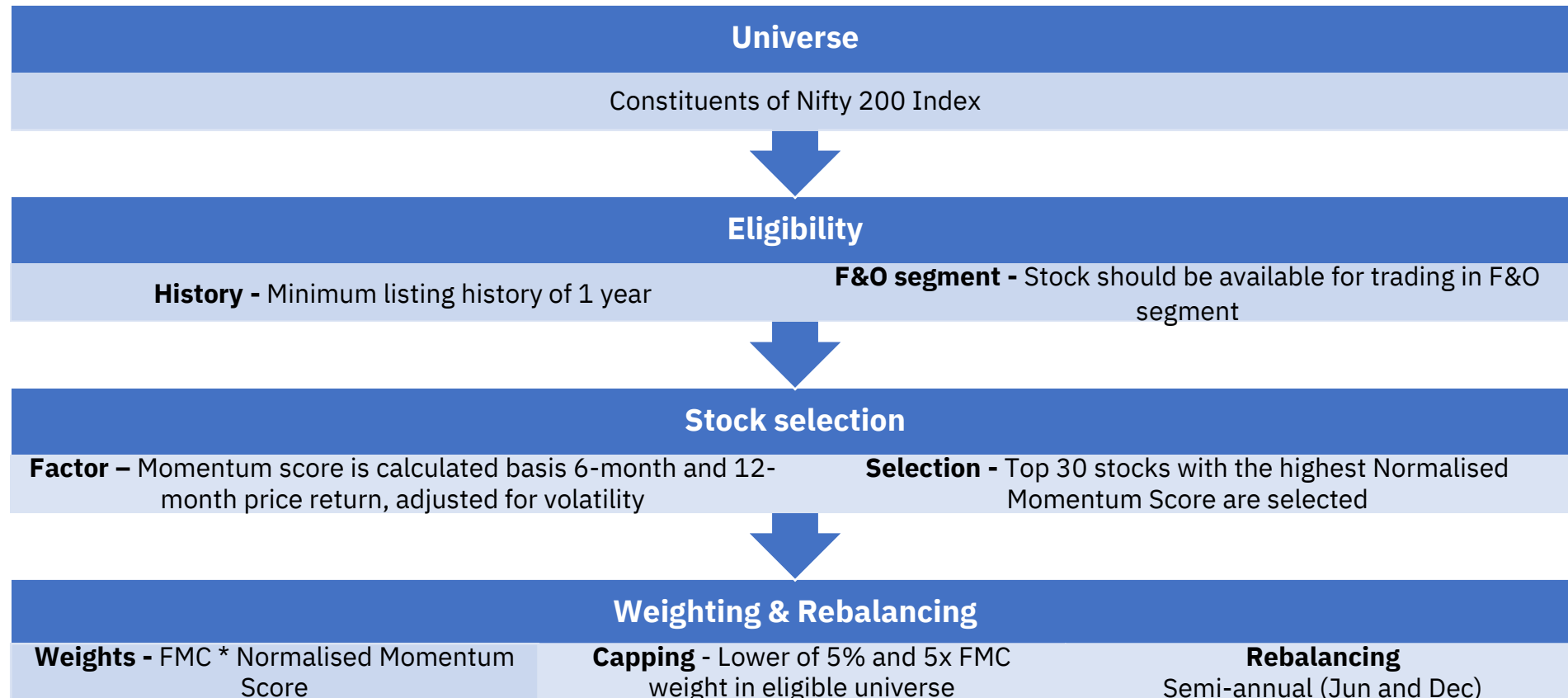
# Risk-Return Profile

	Data Label	S&P BSE Enhanced Value TRI	S&P BSE Quality TRI	S&P BSE Low Volatility TRI	Nifty200 Momentum 30 TRI	Nifty 200 TRI
Annualized Returns	1 year	92.2%	51.9%	43.9%	70.0%	38.3%
	3 year	43.8%	24.1%	18.8%	28.6%	18.4%
	5 year	29.7%	20.5%	18.4%	23.6%	16.5%
	10 year	17.7%	19.0%	18.0%	23.7%	15.3%
	15 year	19.1%	22.2%	20.3%	22.9%	16.6%
Annualized Volatility	1 year	19.2%	11.7%	8.9%	14.3%	10.0%
	3 year	20.9%	13.5%	11.1%	18.4%	13.8%
	5 year	25.3%	16.4%	14.4%	20.8%	18.7%
	10 year	24.5%	14.7%	13.0%	18.9%	16.4%
	15 year	25.1%	15.1%	13.5%	18.4%	17.7%

Source/Disclaimer:niftyindices: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Index Methodology

**Index Objective:** Nifty200 Momentum 30 Index aims to track the performance of the top 30 companies within the Nifty 200 selected based on their Normalised Momentum Score.



Source/Disclaimer: Niftyindices. Data as on 31-Mar-24 ; \*Computed using combination of 6 month and 12 month returns, adjusted for volatility. For detailed methodology please visit [niftyindices.com](http://niftyindices.com). The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Index Methodology

	S&P BSE Quality Index	Nifty200 Momentum 30 Index	S&P BSE Low Volatility Index	S&P BSE Enhanced Value Index
<b>Constituents</b>	30	30	30	30
<b>Universe</b>	S&P BSE LargeMidCap	Nifty 200	S&P BSE LargeMidCap	S&P BSE LargeMidCap
<b>Eligibility Criteria</b>	Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion	1. Listing history of 1 year 2. Available for trading in derivative segment	1. Listing history of 1 year 2. Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion	Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion
<b>Score</b>	Normalized quality score based on <b>RoE, Financial leverage, Accruals ratio</b>	6-month and 12-month <b>price return</b> , adjusted for volatility	<b>Volatility</b> over the prior one year	Normalised value score based on <b>book value-to-price, earnings-to-price and sales-to-price</b>
<b>Weightage</b>	FF MCap * Quality Score	FF MCap * Normalised Momentum Score	Inversely proportional to the stock's volatility	FF MCap * Value Score
<b>Capping</b>	<u>Stock</u> : Lower of 5% or 20 x FF Mcap, Minimum at 0.05% <u>Sector</u> : 30%	Lower of 5% or 5 x FF Mcap	5%	<u>Stock</u> : Lower of 5% or 20 x FF Mcap, Minimum at 0.05% <u>Sector</u> : 30%
<b>Reconstitution</b>	Semi-annually in March and September	Semi-annually in June and December	Semi-annually in March and September	Semi-annually in March and September

Source/Disclaimer: S&P BSE, niftyindices. Data as on 31-Mar-24 For detailed methodology please visit asiaindex.co.in and niftyindices.com. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Motilal Oswal Factor Schemes Performance

# Motilal Oswal Nifty 200 Momentum 30 ETF Performance

## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Nifty 200 Momentum 30 ETF	69.8	16,929	-	-	-	-	-	-	22.3	15,357
Nifty200 Momentum 30 TRI	70.5	16,997	-	-	-	-	-	-	23.0	15,529
Nifty 50 TRI	30.3	13,008	-	-	-	-	-	-	13.1	12,996
NAV (Rs.) Per Unit as on: (28-Mar-2024) 62.1308	36.7001		-		-		-		40.4569	

Date of Inception: 10-Feb-2022

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	2,20,000	2,20,000	2,20,000
Market value (₹)	1,61,440	1,61,775	1,37,018	-	-	-	-	-	-	3,43,127	3,44,949	2,76,755
Returns (CAGR %)	71.1%	71.7%	27.8%	-	-	-	-	-	-	42.8%	43.4%	20.6%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since Inception and he manages 30 schemes of Motilal Oswal Mutual Fund.

# Motilal Oswal Nifty 200 Momentum Index Fund Performance – Regular Plan

## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Nifty 200 Momentum 30 Index Fund - Regular	68.4	16,796	-	-	-	-	-	-	21.4	15,106
Nifty200 Momentum 30 TRI	70.5	16,997	-	-	-	-	-	-	23.0	15,529
Nifty 50 TRI	30.3	13,008	-	-	-	-	-	-	13.1	12,996
NAV (Rs.) Per Unit as on: (28-Mar-2024) 15.106	8.9936		-		-		-		10.0000	

Date of Inception: 10-Feb-2022

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	2,20,000	2,20,000	2,20,000
Market value (₹)	1,60,746	1,61,775	1,37,018	-	-	-	-	-	-	3,40,339	3,44,949	2,76,755
Returns (CAGR %)	69.8%	71.7%	27.8%	-	-	-	-	-	-	41.9%	43.4%	20.6%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since Inception and he manages 30 schemes of Motilal Oswal Mutual Fund.

# Performance of other schemes managed by Swapnil Mayekar

Name of Fund Manager: Swapnil Mayekar						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF	91.7	92.9	-	-	-	-
Motilal Oswal S&P BSE Enhanced Value Index Fund	88.9	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF	69.8	70.5	-	-	-	-
Motilal Oswal Nifty Bank Index Fund	15.9	17.1	11.8	13.0	-	-
Motilal Oswal Nifty 50 Index Fund	29.5	30.3	15.6	16.3	-	-
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF)	30.2	30.3	16.3	16.3	15.0	15.3
<p>Note:</p> <ol style="list-style-type: none"> <li>Swapnil Mayekar manages 21 schemes of Motilal Oswal Mutual Fund.</li> <li>In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.</li> <li>Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.</li> <li>Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.</li> </ol>						

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 .Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.



# Performance of other schemes managed by Rakesh Shetty

Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF#	91.7	92.9	-	-	-	-
Motilal Oswal S&P BSE Enhanced Value Index Fund#	88.9	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF#	69.8	70.5	-	-	-	-
Motilal Oswal Ultra Short Term Fund	6.0	7.8	4.2	6.0	4.4	6.2
Motilal Oswal Liquid Fund	6.7	7.3	5.0	5.5	4.6	5.3
Motilal Oswal Nifty 5 Year G-Sec Fund of Fund	7.1	7.7	-	-	-	-

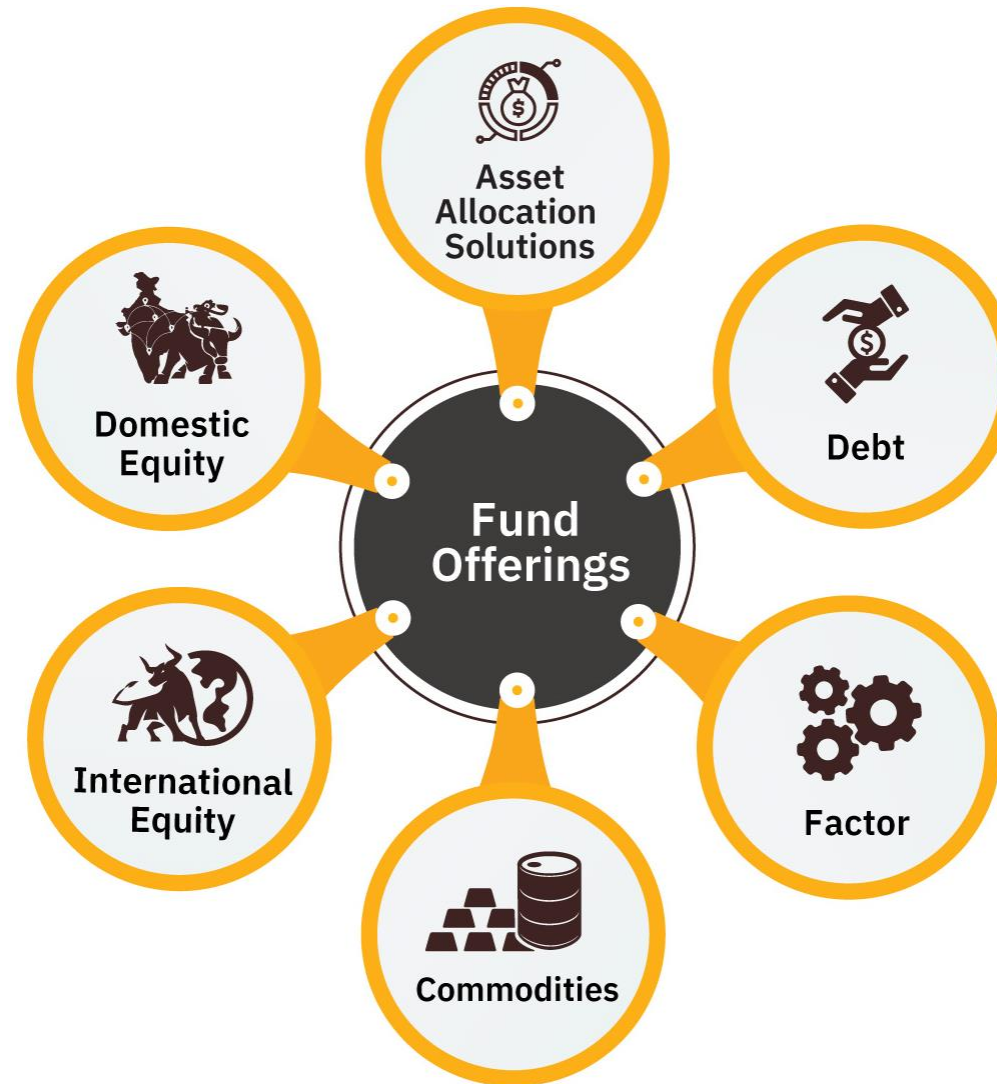
Note:

- Rakesh Shetty manages 32 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

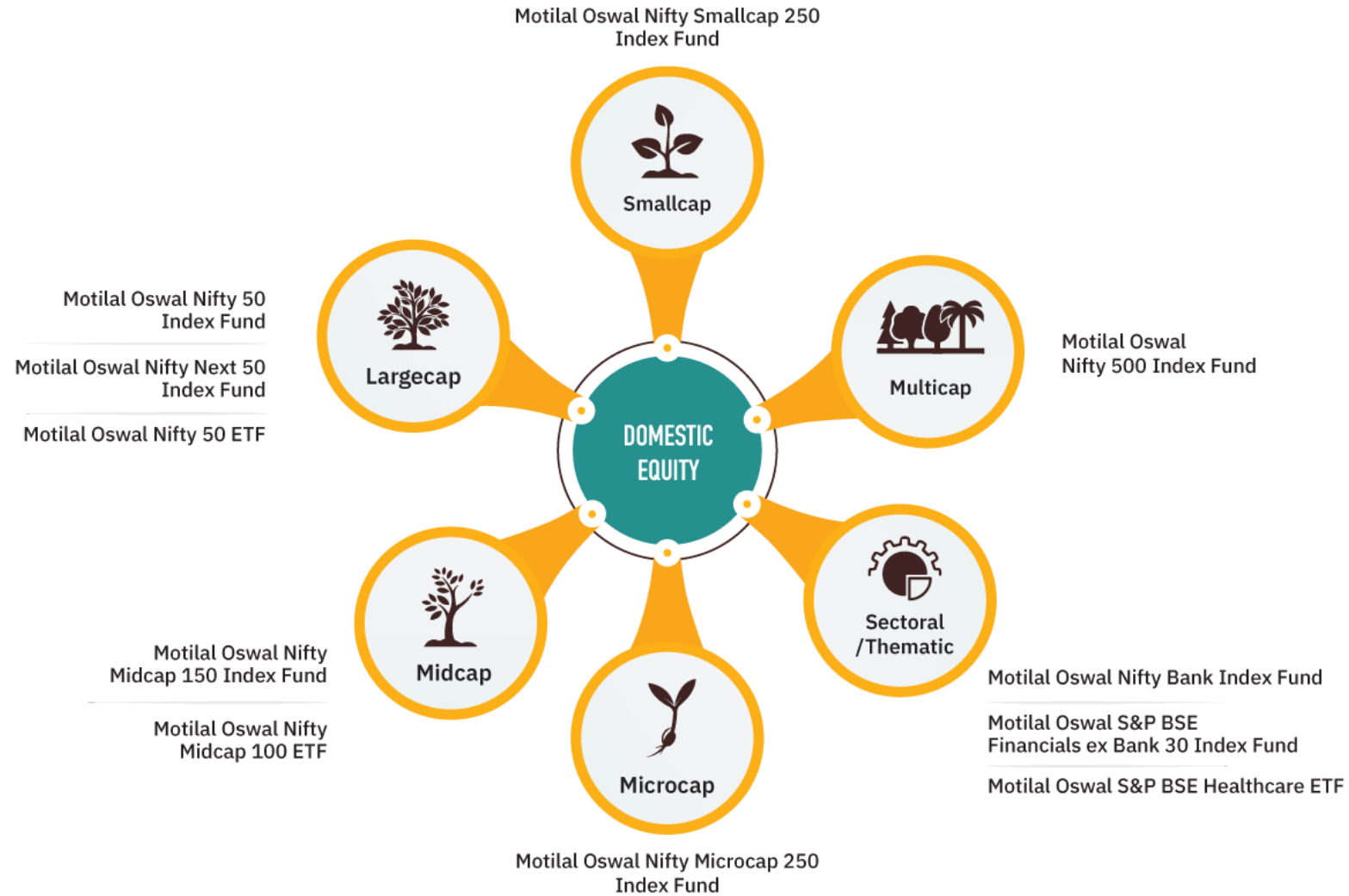
Source/Disclaimer: MOAMC. Data as on 31-Mar-24 .#only the debt securities component is managed by Rakesh Shetty. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

# Motilal Oswal Passive Fund Offerings

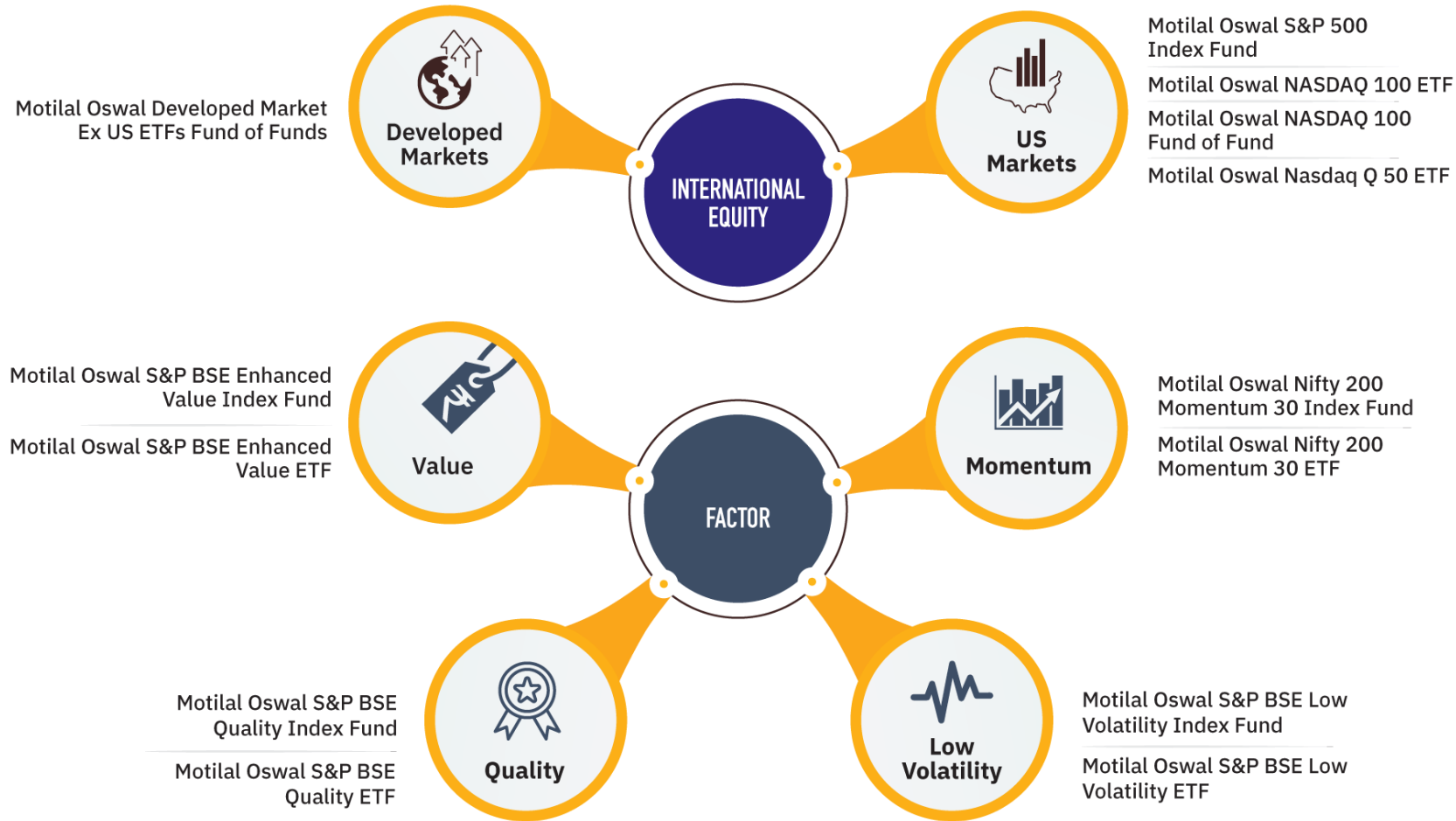
# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year  
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year  
Benchmark G-Sec ETF

Motilal Oswal Nifty G-sec  
May 2029 Index Fund



Motilal Oswal Asset Allocation  
Passive Fund of Fund - Aggressive

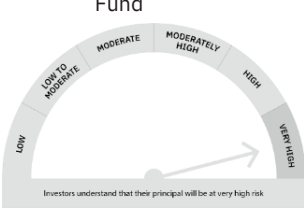
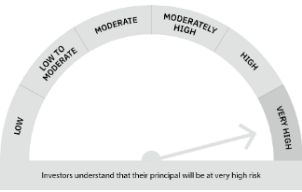
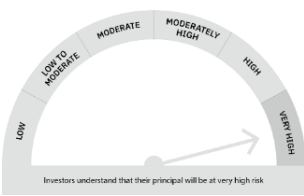
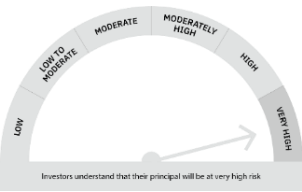
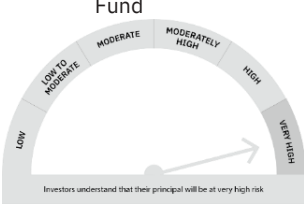
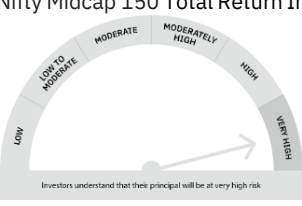
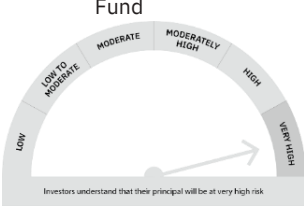
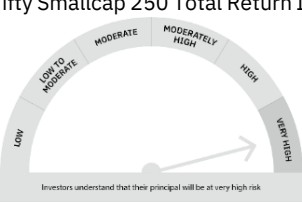
Motilal Oswal Asset Allocation  
Passive Fund of Fund - Conservative



Motilal Oswal Gold and Silver  
ETFs Fund of Funds

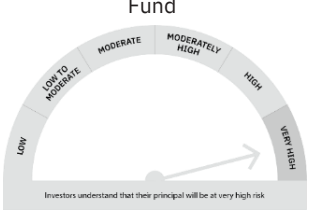
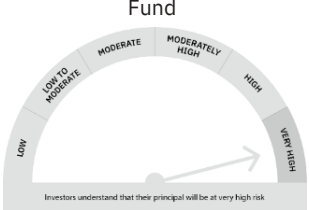
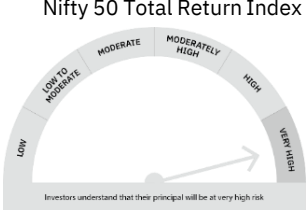
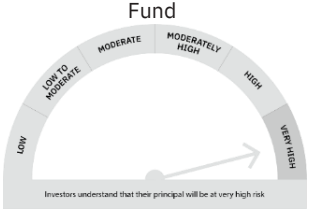
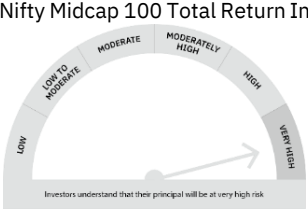
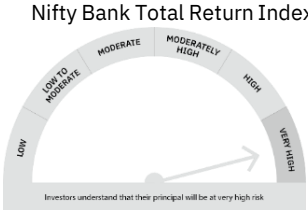


# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty 50 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> </ul>	<p>Fund</p> 	<p>Nifty 50 Total Return Index</p> 
<p><b>Motilal Oswal Nifty Next 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> </ul>	<p>Fund</p> 	<p>Nifty Next 50 Total Return Index</p> 
<p><b>Motilal Oswal Nifty Midcap 150 Index Fund</b> (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Next 50 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p> 	<p>Nifty Midcap 150 Total Return Index</p> 
<p><b>Motilal Oswal Nifty Smallcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Small cap 250 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p> 	<p>Nifty Smallcap 250 Total Return Index</p> 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

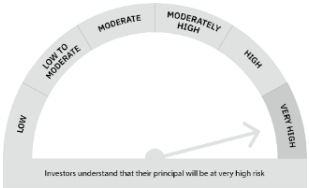
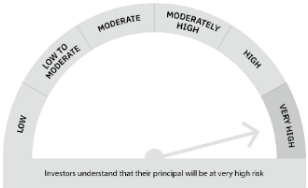
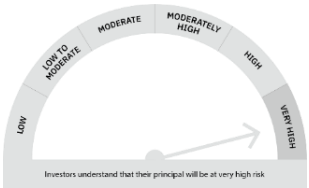
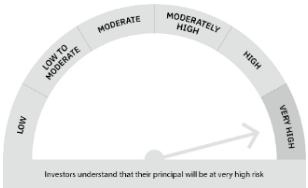
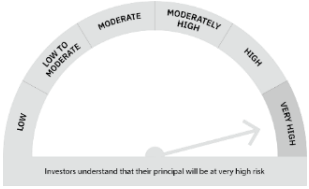
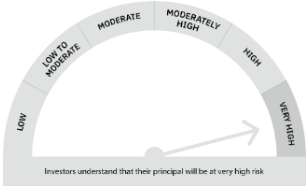
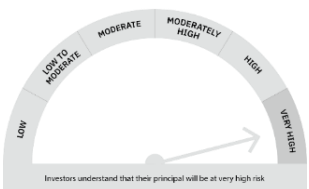
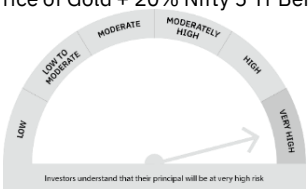
# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 500 Index Fund</b> (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 500 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty 50 ETF</b> (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty Midcap 100 ETF</b> (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Midcap 100 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty Bank Index Fund</b> (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Bank Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty Bank Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>

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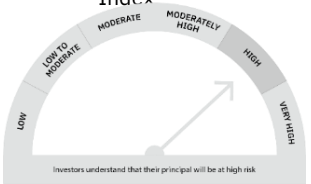
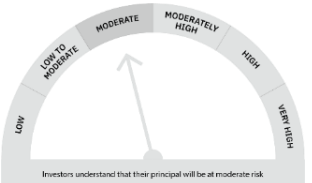
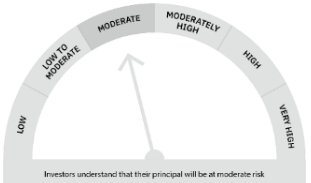
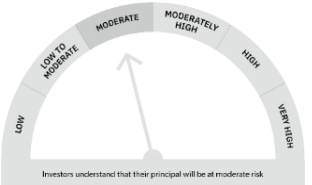
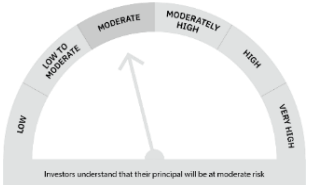


# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P 500 Index Fund</b> (An open ended scheme replicating / tracking S&amp;P 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of S&amp;P 500 Total Return Index subject to tracking error</li> <li>Investment in securities constituting S&amp;P 500 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P 500 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal NASDAQ 100 ETF</b> (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of NASDAQ 100 Total Returns, Index subject to tracking error</li> <li>Investment in securities constituting of NASDAQ 100 Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal NASDAQ 100 Fund of Fund</b> (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error</li> <li>Investment in units of Motilal Oswal NASDAQ-100 ETF</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive</b> (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation.</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>50% Nifty 500 TRI + 20% S&amp;P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec</p>  <p>Investors understand that their principal will be at very high risk</p>

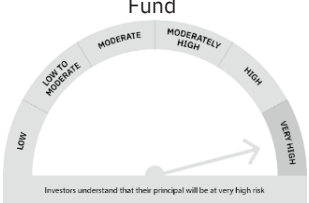
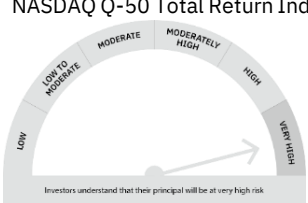
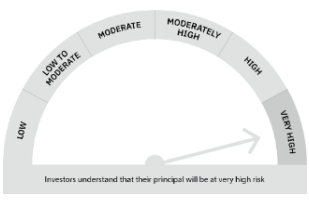
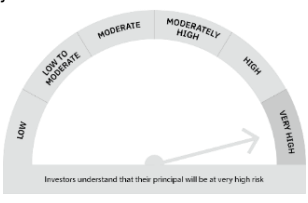
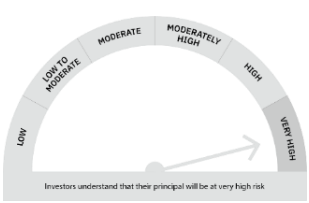
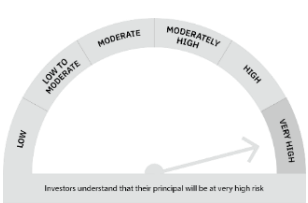
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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative</b> (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation.</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at high risk</p>	<p>30% Nifty 500 TRI + 10% S&amp;P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Investors understand that their principal will be at high risk</p>
<p><b>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF</b> (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error</li> <li>Investment in securities of Nifty 5 yr Benchmark G-sec Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Investors understand that their principal will be at moderate risk</p>
<p><b>Motilal Oswal 5 Year G-Sec Fund of Fund</b> (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units.</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Investors understand that their principal will be at moderate risk</p>

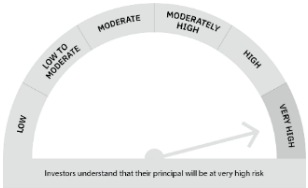
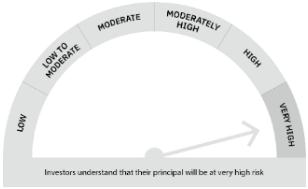
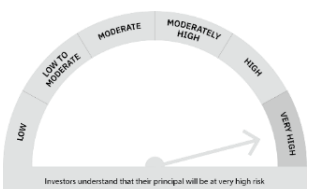
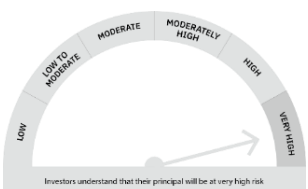
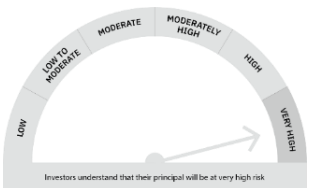
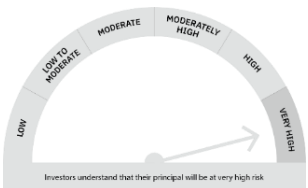
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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal NASDAQ Q 50 ETF</b> (An open ended scheme replicating / tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty 200 Momentum 30 ETF</b> (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty 200 Momentum 30 Index Fund</b> (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>

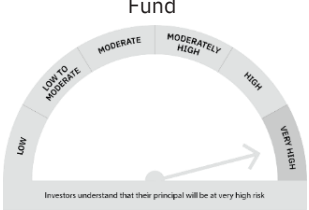
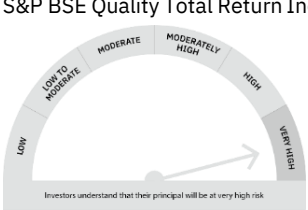
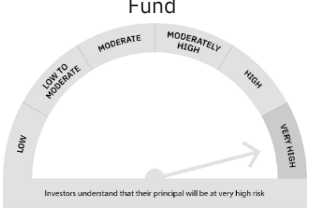

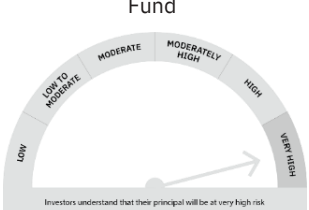
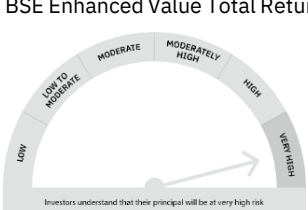
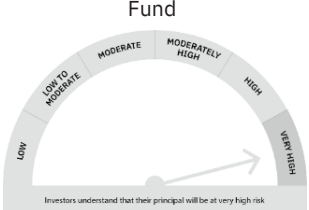
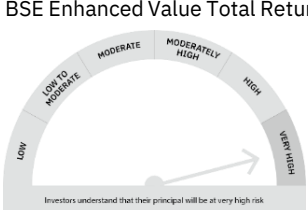
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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Low Volatility ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>S&amp;P BSE Low Volatility Total Return Index</p> 
<p><b>Motilal Oswal S&amp;P BSE Low Volatility Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>S&amp;P BSE Low Volatility Total Return Index</p> 
<p><b>Motilal Oswal S&amp;P BSE Financials ex Bank 30 Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Financials ex Bank 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>S&amp;P BSE Financials ex Bank 30 Total Return Index</p> 
<p><b>Motilal Oswal S&amp;P BSE Healthcare ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Healthcare Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>S&amp;P BSE Healthcare Total Return Index</p> 

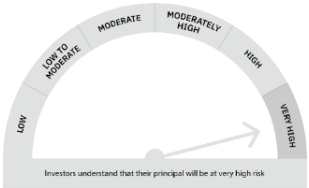
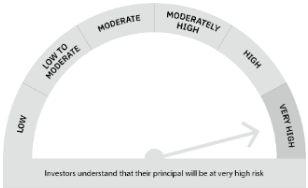
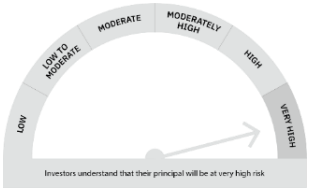
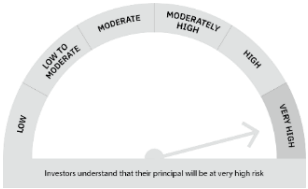
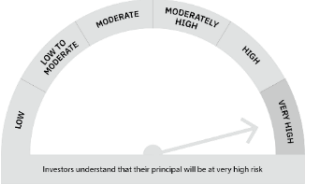



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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Quality ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P BSE Quality Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal S&amp;P BSE Quality Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P BSE Quality Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P BSE Enhanced Value Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P BSE Enhanced Value Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>

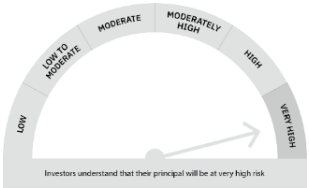
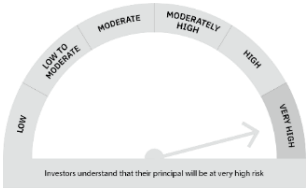
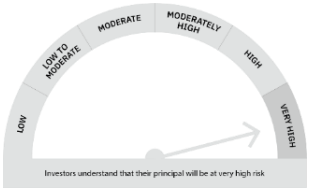
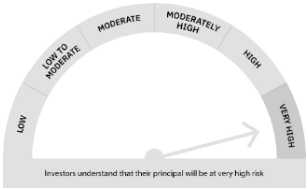
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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Gold and Silver ETFs Fund of Funds</b> (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>LBMA Price of Gold and Silver</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty Microcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of Nifty Microcap 250 Total Return Index, subject to tracking error</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal S&amp;P Developed markets Ex-US FoF</b> (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>To invest in global ETFs which track the performance of Developed Markets exUS</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P Developed Ex-U.S. BMI Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>
<p><b>Motilal Oswal Nifty 500 ETF</b> (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of Nifty 500 Total Return Index, subject to tracking error</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>

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# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty Smallcap 250 ETF</b> (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p> 	<p>Nifty Smallcap 250 Total Return Index</p> 
<p><b>Motilal Oswal Nifty Realty ETF</b> (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error.</li> <li>Long-term capital growth.</li> </ul>	<p>Fund</p> 	<p>Nifty Realty Total Return Index</p> 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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# Thank you

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“An investor might be Better off buying the market”

- **By Warren Buffett**

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