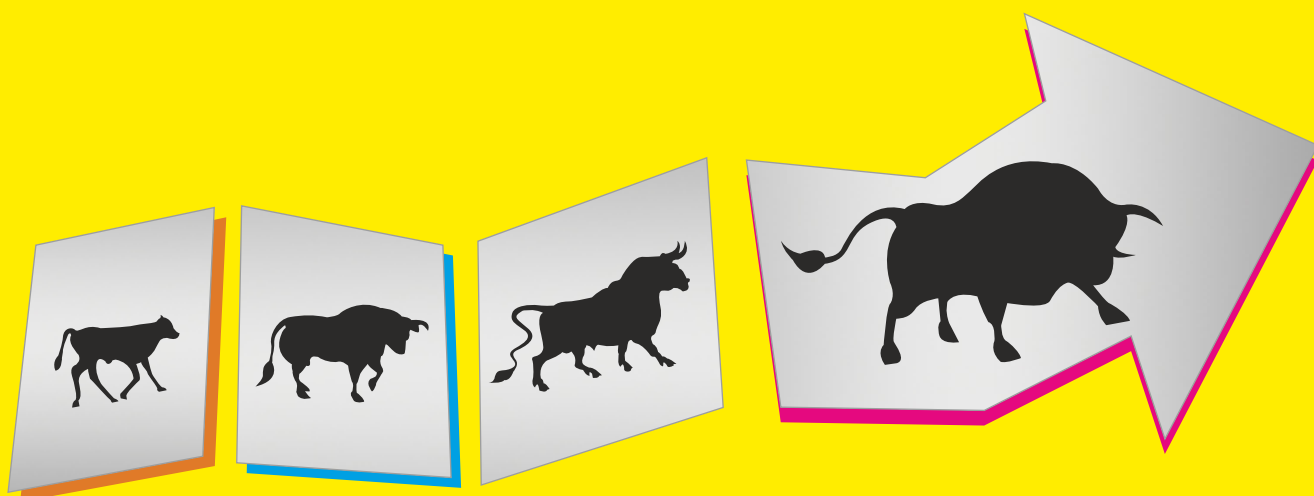


FACTSHEET

As on 31st March 2023



BUY RIGHT : SIT TIGHT

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Asset Management
MUTUAL FUND

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Monthly Market Outlook

April 2023

by

Prateek Agrawal
Executive Director



Dear Partner,

In this month's market outlook we shall focus on

- Global market turmoil and volatility in India stock market over the past period
- Forex Reserves and Narrowing Trade Deficit data
- Valuations
- Outlook for FY24 and Themes that we are focussed on

We'll also touch upon the following areas:

- Heightened market volatility as global markets had to digest stress from several banks
- Recent trade data of India which indicates narrower deficit and sustainable forex reserves
- Cheaper valuations, better sentiments and lesser attractiveness of debt products which shall see HNI interest come back
- Some sectors which shall benefit from the margin expansion

To know more about the above topics, click on the link to read the full article and watch the video.

Happy Investing!

[Read Market Outlook](#) 

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Market Outlook

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Equity, Debt & Hybrid Funds

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FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (Cr.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annucialised S.D	Annucialised Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Focused Fund	Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>18.7% Large Cap, 78.4% Mid Cap, 2.9% Small Cap</p>	13-May-13	1,638.4	NIFTY 500 TRI	<p>HDFC Bank Ltd. ICICI Bank Ltd. ABB India Ltd. Abbott India Ltd. Infosys Ltd. Zomato Ltd. Avenue Supermarkets Ltd. Vedant Fashionz Ltd. State Bank of India Reliance Industries Ltd.</p>	<p>9.8% 7.3% 6.8% 6.1% 5.8% 4.5% 4.3% 4.0% 3.9% 3.9%</p>	<p>Banks Retailing Electrical Equipment IT - Software Pharmaceuticals & Biotechnology Insurance Automobiles Petroleum Products Cement & Cement Products Transport Services</p>	<p>26.2% 12.8% 7.8% 7.2% 6.1% 5.2% 4.8% 3.9% 3.6% 3.4%</p>	0.9	16.1%	0.7	0.7	For Equity Component - Mr. Siddharth Bohra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
Midcap Fund	Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>10.6% Large Cap, 83.0% Mid Cap, 6.4% Small Cap</p>	24-Feb-14	3,800.7	NIFTY Midcap 150 TRI	<p>Tube Investments of India Ltd. CG Power and Industrial Solutions Ltd. Persistent Systems Ltd. KPIT Technologies Ltd. Campus Actiwear Ltd. Navin Fluorine International Ltd. Deepak Nitrite Ltd. The Phoenix Mills Ltd. The Indian Hotels Company Ltd. Max Financial Services Ltd.</p>	<p>10.2% 5.8% 5.2% 5.1% 4.6% 4.5% 4.5% 4.4% 4.3% 4.2%</p>	<p>IT - Software Auto Components Chemicals & Petrochemicals Consumer Durables Industrial Products Electrical Equipment Banks Realty Healthcare Services Leisure Services</p>	<p>14.5% 13.2% 10.0% 8.3% 6.7% 5.8% 4.9% 4.8% 4.5% 4.3%</p>	0.7	15.1%	1.9	1.2	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>31.3% Large Cap, 62.3% Mid Cap, 6.4% Small Cap</p>	28-Apr-14	8,080.6	NIFTY 500 TRI	<p>ICICI Bank Ltd. Reliance Industries Ltd. Tube Investments of India Ltd. Housing Development Finance Corporation Ltd. HDFC Bank Ltd. Infosys Ltd. Persistent Systems Ltd. Max Healthcare Institute Ltd. State Bank of India Valbhav Global Ltd.</p>	<p>8.7% 7.2% 7.2% 7.0% 6.1% 5.3% 3.7% 3.6% 3.2% 3.1%</p>	<p>Banks IT - Software Finance Auto Components Petroleum Products Electrical Equipment Consumer Durables Healthcare Services Retailing Construction</p>	<p>20.0% 13.3% 10.9% 8.7% 7.2% 6.4% 5.4% 4.3% 3.8% 2.9%</p>	0.9	15.3%	0.6	0.9	For Equity Component - Mr. Siddharth Bohra & Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>22.1% Large Cap, 42.8% Mid Cap, 35.1% Small Cap</p>	17-Oct-19	1,487.9	NIFTY Large Midcap 250 TRI	<p>Global Health Ltd. Trent Ltd. ICICI Bank Ltd. Foris Healthcare Ltd. Titan Company Ltd. Housing Development Finance Corporation Ltd. The Federal Bank Ltd. Axis Bank Ltd. Page Industries Ltd. Carborundum Universal Ltd.</p>	<p>5.6% 5.6% 4.9% 4.6% 4.4% 3.9% 3.8% 3.5% 3.3% 3.2%</p>	<p>Banks Industrial Products Healthcare Services Consumer Durables Finance Retailing Cement & Cement Products Chemicals & Petrochemicals Textiles & Apparel Leisure Services</p>	<p>18.2% 10.6% 10.2% 10.1% 9.7% 7.4% 5.4% 4.9% 3.3% 2.8%</p>	0.9	15.7%	1.4	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
ELSS	Motilal Oswal Long Term Equity Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>17.1% Large Cap, 52.5% Mid Cap, 30.4% Small Cap</p>	21-Jan-15	2,190.8	NIFTY 500 TRI	<p>ICICI Bank Ltd. Trent Ltd. Global Health Ltd. Housing Development Finance Corporation Ltd. Titan Company Ltd. Foris Healthcare Ltd. Axis Bank Ltd. Infosys Ltd. The Federal Bank Ltd. State Bank of India</p>	<p>6.2% 6.2% 5.7% 5.7% 5.1% 4.3% 4.1% 3.8% 3.6% 3.6%</p>	<p>Banks Finance Healthcare Services Industrial Products Consumer Durables Retailing Cement & Cement Products IT - Software Textiles & Apparel Leisure Services</p>	<p>21.2% 10.7% 10.0% 9.2% 9.1% 7.8% 5.3% 3.8% 3.5% 3.3%</p>	0.9	15.6%	1.1	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & international stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>35.5% Large Cap, 45.1% Mid Cap, 19.4% Small Cap</p>	27-Sep-16	626.7	CRISIL Hybrid 50+50-Moderate Index	<p>Religare Enterprises Ltd. Fino Payments Bank Ltd. Star Health And Allied Insurance Company Ltd. ZF Commercial Vehicle Control Systems India Ltd. IDFC First Bank Ltd. Larsen & Toubro Ltd. Samvardhana Motherhood International Ltd. HDFC Bank Ltd. LITMindtree Ltd. ITC Ltd.</p>	<p>10.1% 9.0% 8.1% 7.9% 4.4% 4.0% 3.7% 3.5% 3.3% 3.1%</p>	<p>Banks Finance IT - Software Auto Components Insurance Aerospace & Defense Construction Retailing Diversified FMCG Healthcare Services</p>	<p>19.1% 10.1% 8.1% 7.9% 5.9% 5.7% 3.7% 3.4% 3.1% 2.5%</p>	1.0	10.2%	0.1	2.6	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvTs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>18.4% Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	386.0	CRISIL Hybrid 35-65 Aggressive Index	HDFC Bank Ltd. ICI Bank Ltd. Abbott India Ltd. ABB India Ltd. Infosys Ltd. Reliance Industries Ltd. Vedant Fashions Ltd. State Bank of India Eicher Motors Ltd. Avenue Supermarts Ltd.	Banks Retailing IT - Software Electrical Equipment Pharmaceuticals & Biotechnology Petroleum Products Automobiles Insurance Chemicals & Petrochemicals Cement & Cement Products	8.3% 4.5% 4.3% 4.0% 3.9% 3.8% 2.9% 2.3% 2.3% 2.1%	18.0% 7.0% 5.9% 5.7% 4.3% 3.8% 3.5% 3.4% 2.1% 2.1%	1.0	11.7%	0.7	0.9	For Equity Component - Mr. Sidharth Bohra, For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in equity including Index Funds/Equity ETFs, GOLD ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money/Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>44.7% Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	116.5	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver	Religare Enterprises Ltd. Fino Payments Bank Ltd. Archein Chemical Industries Ltd. MTRAR Technologies Ltd. ZF Commercial Vehicle Control Systems India Ltd. eMudhra Ltd. Samvardhana Motherson International Ltd. ICI Bank Ltd. SBI Cards and Payment Services Ltd. Infosys Ltd.	Finance Banks Auto Components IT - Software Chemicals & Petrochemicals Aerospace & Defense IT - Services Pharmaceuticals & Biotechnology Cement & Cement Products Insurance	4.7% 2.8% 2.8% 2.7% 2.2% 1.8% 1.8% 1.6% 1.5% 1.4%	6.13% 5.98% 4.00% 3.92% 2.79% 2.71% 1.84% 1.19% 1.11% 0.96%	NA	NA	NA	0.7	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anikush Sood

Motilal Oswal Focused Fund

(Formerly known as Motilal Oswal Focused 25 Fund)

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.4800

Regular Plan IDCW Option : ₹ 16.0593

Direct Plan Growth Option : ₹ 35.8429

Direct Plan IDCW Option : ₹ 18.2091

Scheme Statistics

Monthly AAUM ₹ 1,632.43 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 1,638.41 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.7

Standard Deviation 16.1% (Annualised)

Sharpe Ratio#* 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

Managing this fund since 23-Nov-2016

He has a rich experience of more than 17 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	1.00%
Regular	2.10%

Performance (as on 31-March-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	0.6	10,064	19.3	17,000	8.9	15,347	12.3	31,480
NIFTY 500 TRI (Benchmark)	-1.2	9,878	29.0	21,450	11.5	17,271	13.4	34,782
S&P BSE Sensex TRI (Additional Benchmark)	2.0	10,203	27.5	20,705	13.6	18,971	13.2	34,121
NAV (₹) Per Unit (31.4800 : as on 31-Mar-2023)		31.2795		18.5173		20.5125		10.0000

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since 23-Nov-2016 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Siddharth Bothra are on page no. 3, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37&38.

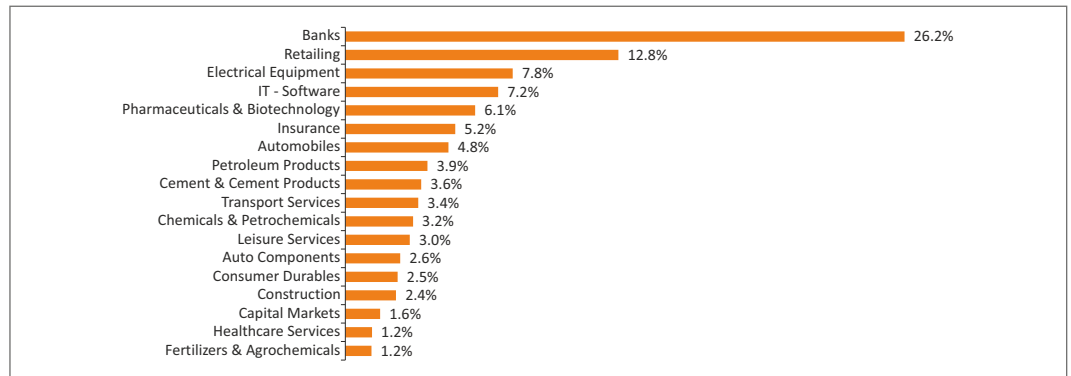
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount		1,20,000			3,60,000			6,00,000			11,80,000	
Market Value	1,17,777	1,18,108	1,21,722	3,97,172	4,37,878	4,42,574	7,44,659	8,27,868	8,38,861	19,98,358	22,42,382	22,77,698
Returns (XIRR) %	-3.43	-2.92	2.69	6.50	13.17	13.91	8.58	12.85	13.38	10.35	12.56	12.86

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		The Indian Hotels Company Ltd.	3.0%
HDFC Bank Ltd.	9.8%	Eicher Motors Ltd.	2.9%
ICICI Bank Ltd.	7.3%	Bosch Ltd.	2.6%
ABB India Ltd.	6.8%	Havells India Ltd.	2.5%
Abbott India Ltd.	6.1%	Larsen & Toubro Ltd.	2.4%
Infosys Ltd.	5.8%	HDFC Life Insurance Company Ltd.	2.1%
Zomato Ltd.	4.5%	Maruti Suzuki India Ltd.	1.9%
Avenue Supermarts Ltd.	4.3%	IDFC First Bank Ltd.	1.9%
Vedant Fashions Ltd.	4.0%	KFin Technologies Ltd.	1.6%
State Bank of India	3.9%	Tata Consultancy Services Ltd.	1.4%
Reliance Industries Ltd.	3.9%	Global Health Ltd.	1.2%
UltraTech Cement Ltd.	3.6%	PI Industries Ltd.	1.2%
Container Corporation of India Ltd.	3.4%	Siemens Ltd.	1.0%
Kotak Mahindra Bank Ltd.	3.4%	Total	98.6%
Pidilite Industries Ltd.	3.2%	Net Receivable/Payable	1.4%
ICICI Lombard General Insurance Company Ltd.	3.1%	Grand Total	100%

Motilal Oswal Midcap Fund

(Formerly known as Motilal Oswal Midcap 30 Fund)

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 49.3921

Regular Plan IDCW Option : ₹ 25.7709

Direct Plan Growth Option : ₹ 55.2204

Direct Plan IDCW Option : ₹ 27.6015

Scheme Statistics

Monthly AAUM ₹ 3,783.30 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 3,800.72 (₹ cr)

Beta 0.7

Portfolio Turnover Ratio 1.2

Standard Deviation 15.1% (Annualised)

Sharpe Ratio# 1.9 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 10 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.86%
Regular	1.90%

Performance (as on 31-March-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.0	11,000	36.9	25,677	14.5	19,702	19.2	49,392
NIFTY Midcap 150 TRI (Benchmark)	2.8	10,277	37.3	25,903	12.4	17,992	19.4	50,034
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	13.4	31,349
NAV (₹) Per Unit (49.3921 : as on 31-Mar-2023)	44.9008		19.2361		25.0690		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,6,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

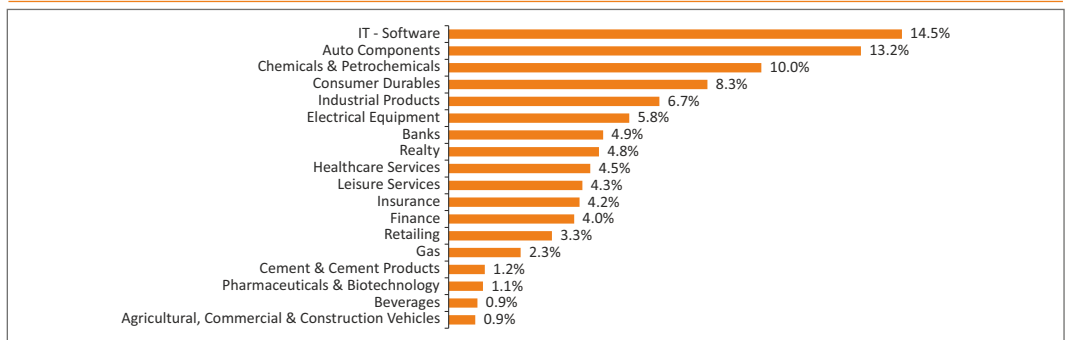
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,90,000		
Market Value	1,22,863	1,19,949	1,20,353	5,19,059	4,74,109	4,39,467	9,89,819	9,22,023	8,29,037	22,48,399	22,40,229	19,30,645
Returns (XIRR) %	4.47	-0.08	0.55	25.33	18.77	13.42	20.15	17.23	12.91	15.37	15.29	12.18

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Coforge Ltd.	2.0%
Tube Investments of India Ltd.	10.2%	APL Apollo Tubes Ltd.	1.7%
CG Power and Industrial Solutions Ltd.	5.8%	Astral Ltd.	1.2%
Persistent Systems Ltd.	5.2%	JK Cement Ltd.	1.2%
KPIT Technologies Ltd.	5.1%	AIA Engineering Ltd.	1.1%
Campus Activewear Ltd.	4.6%	IPCA Laboratories Ltd.	1.1%
Navin Fluorine International Ltd.	4.5%	Global Health Ltd.	1.0%
Deepak Nitrite Ltd.	4.5%	Clean Science and Technology Ltd.	1.0%
The Phoenix Mills Ltd.	4.4%	Globus Spirits Ltd.	0.9%
The Indian Hotels Company Ltd.	4.3%	BEML Ltd.	0.9%
Max Financial Services Ltd.	4.2%	Dixon Technologies (India) Ltd.	0.6%
Cholamandalam Investment and Finance Company Ltd	4.0%	Godrej Properties Ltd.	0.4%
		IDFC First Bank Ltd.	0.1%
Max Healthcare Institute Ltd.	3.5%	Suven Pharmaceuticals Ltd.	0.03%
Vedant Fashions Ltd.	3.3%	Total	94.7%
Voltas Ltd.	3.0%	Derivatives	0.2%
Balkrishna Industries Ltd.	3.0%	Persistent Systems Ltd. April 2023 Future	0.2%
AU Small Finance Bank Ltd.	2.7%	Money Market Instrument	3.9%
Kirloskar Oil Engines Ltd.	2.6%	CBLO/REPO/TREPS	3.9%
Gujarat Gas Ltd.	2.3%	Net Receivable/Payable	1.2%
Mphasis Ltd.	2.1%	Grand Total	100%
ICICI Bank Ltd.	2.1%		

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.1958

Regular Plan IDCW Option : ₹ 20.2838

Direct Plan Growth Option : ₹ 33.9033

Direct Plan IDCW Option : ₹ 20.6647

Scheme Statistics

Monthly AAUM ₹ 8,190.29 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 8,080.63 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.9

Standard Deviation 15.3% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

He has been appointed as the Fund Manager for the equity component w.e.f. May 19, 2021.

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.98%
Regular	1.80%

Performance (as on 31-March-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-3.3	9,672	17.0	16,009	3.5	11,860	13.6	31,196
Nifty 500 TRI (Benchmark)	-1.2	9,878	29.0	21,450	11.5	17,271	13.2	30,292
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	12.5	28,664
NAV (₹) Per Unit (31.1958 : as on 31-Mar-2023)	32.2551		19.4867		26.3035		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra has been appointed as the Fund Manager for equity component with effect from 19-May-2021 & Mr. Niket Shah has been appointed as the Fund Manager for equity component along with Mr. Siddharth Bothra with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Siddharth Bothra is on page no. 1, & 7. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1, 2, 4, 6, 8, 18, 21, 26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

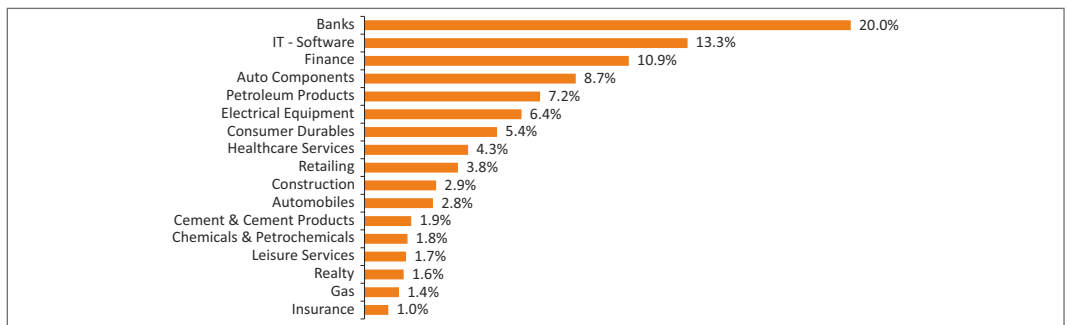
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,70,000		
Market Value	1,14,896	1,18,108	1,20,353	3,76,652	4,37,878	4,39,467	6,66,157	8,27,868	8,29,037	14,85,667	18,60,887	18,70,638
Returns (XIRR) %	-7.83	-2.92	0.55	2.97	13.17	13.42	4.14	12.85	12.91	7.19	12.03	12.14

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Balkrishna Industries Ltd.	1.5%
ICICI Bank Ltd.	8.7%	Gujarat Gas Ltd.	1.4%
Reliance Industries Ltd.	7.2%	Bajaj Finance Ltd.	1.4%
Tube Investments of India Ltd.	7.2%	Tech Mahindra Ltd.	1.4%
Housing Development Finance Corporation Ltd.	7.0%	Mphasis Ltd.	1.3%
HDFC Bank Ltd.	6.1%	Bajaj Finserv Ltd.	1.3%
Infosys Ltd.	5.3%	Cholamandalam Investment and Finance Company Ltd	1.2%
Persistent Systems Ltd.	3.7%	AU Small Finance Bank Ltd.	1.1%
Max Healthcare Institute Ltd.	3.6%	CG Power and Industrial Solutions Ltd.	1.0%
State Bank of India	3.2%	Trent Ltd.	1.0%
Vaibhav Global Ltd.	3.1%	Max Financial Services Ltd.	1.0%
Larsen & Toubro Ltd.	2.9%	Axis Bank Ltd.	1.0%
ABB India Ltd.	2.9%	Global Health Ltd.	0.7%
Vedant Fashions Ltd.	2.8%	Maruti Suzuki India Ltd.	0.3%
Eicher Motors Ltd.	2.6%	Total	95.1%
Siemens Ltd.	2.5%	Derivatives	0.1%
Campus Activewear Ltd.	2.4%	Persistent Systems Ltd. April 2023 Future	0.1%
Ambuja Cements Ltd.	1.9%	Money Market Instruments	3.9%
Deepak Nitrite Ltd.	1.8%	Collateralized Borrowing & Lending Obligation	3.9%
The Indian Hotels Company Ltd.	1.7%	Net Receivable/Payable	0.8%
The Phoenix Mills Ltd.	1.6%	Net Total	100%
LTIMindtree Ltd.	1.6%		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Date of Allotment

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 16.8923
 Regular Plan IDCW Option : ₹ 14.8349
 Direct Plan Growth Option : ₹ 17.8844
 Direct Plan IDCW Option : ₹ 15.4908

Scheme Statistics

Monthly AAUM ₹ 1,433.73 (₹ cr)
 Latest AUM (31-Mar-2023) ₹ 1,487.86 (₹ cr)
 Beta 0.9
 Portfolio Turnover Ratio 0.7
 Standard Deviation 15.7% (Annualised)
 Sharpe Ratio# 1.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.72%
Regular	2.09%

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.6	10,756	29.0	21,467	16.4	16,892
Nifty Large Midcap 250 TRI	0.6	10,062	32.0	22,991	17.5	17,436
Nifty 50 TRI	0.6	10,059	27.8	20,871	13.6	15,553
NAV (₹) Per Unit (16.8923 as on 31-March-2023)	15.7045		7.8691		10.0000	

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component since inception; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1, 2, 3, 6, 8, 18, 21, 26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 5, 6, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38. The scheme has been in existence for less than 3 years.

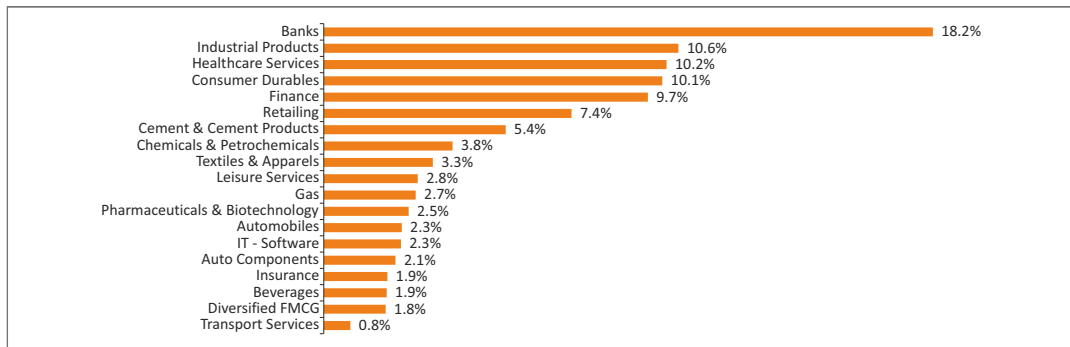
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,10,000		
Market Value	1,25,743	1,18,980	1,20,353	4,61,261	4,51,435	4,39,467	5,40,612	5,34,762	5,15,869
Returns (XIRR) %	9.04	-1.58	0.55	16.82	15.30	13.42	16.42	15.76	13.56

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Global Health Ltd.	5.6%	Cummins India Ltd.	2.7%
Trent Ltd.	5.6%	JB Chemicals & Pharmaceuticals Ltd.	2.5%
ICICI Bank Ltd.	4.9%	Dalmia Bharat Ltd.	2.4%
Fortis Healthcare Ltd.	4.6%	Crompton Greaves Consumer Electricals Ltd.	2.4%
Titan Company Ltd.	4.4%	TVS Motor Company Ltd.	2.3%
Housing Development Finance Corporation Ltd.	3.9%	Infosys Ltd.	2.3%
The Federal Bank Ltd.	3.8%	Divigi Torqtransfer Systems Ltd.	2.1%
Axis Bank Ltd.	3.5%	Gujarat Fluorochemicals Ltd.	2.0%
Page Industries Ltd.	3.3%	KSB Ltd.	1.9%
Carborundum Universal Ltd.	3.2%	Max Financial Services Ltd.	1.9%
Religare Enterprises Ltd.	3.1%	Kajaria Ceramics Ltd.	1.9%
IndusInd Bank Ltd.	3.1%	United Breweries Ltd.	1.9%
UltraTech Cement Ltd.	3.0%	MedPlus Health Services Ltd.	1.9%
State Bank of India	2.8%	Hindustan Unilever Ltd.	1.8%
Jubilant Foodworks Ltd.	2.8%	Archean Chemical Industries Ltd.	1.8%
Bharat Forge Ltd.	2.8%	Havells India Ltd.	1.4%
Gujarat Gas Ltd.	2.7%	Blue Dart Express Ltd.	0.8%
Cholamandalam Investment and Finance Company Ltd	2.7%	Total	100.1%
		Net Receivable/Payable	-0.1%
		Grand Total	100%

Motilal Oswal Long Term Equity Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

21-Jan-2015

NAV (IDCW = Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 26.8020

Regular Plan IDCW Option : ₹ 18.2748

Direct Plan Growth Option : ₹ 29.8743

Direct Plan IDCW Option : ₹ 22.1864

Scheme Statistics

Monthly AAUM ₹ 2,176.73 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 2,190.84 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.7

Standard Deviation 15.6% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since 6-Sept-2019

He has overall 14 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.79%
Regular	1.97%

Performance (as on 31-March-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.9	10,593	25.6	19,798	8.5	15,072	12.8	26,802
Nifty 500 TRI (Benchmark)	-1.2	9,878	29.0	21,450	11.5	17,271	10.4	22,514
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	10.1	21,985
NAV (₹) Per Unit (26.8020 : as on 31-Mar-2023)	25.3013		13.5374		17.7828		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

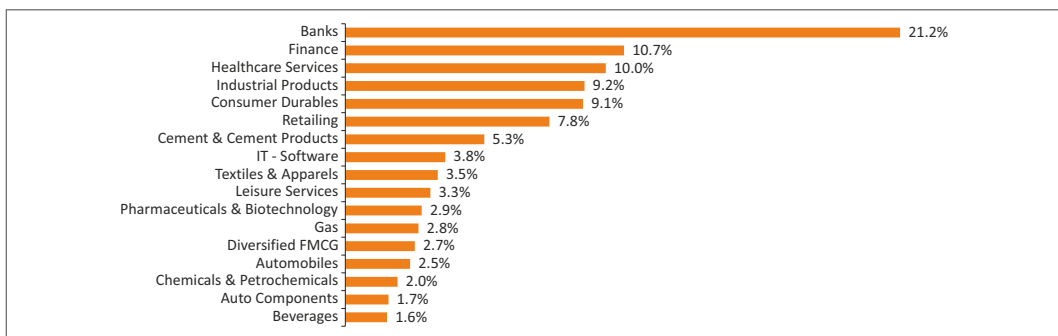
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			9,80,000		
Market Value	1,24,028	1,18,108	1,20,353	4,42,373	4,37,878	4,39,467	8,13,092	8,27,868	8,29,037	16,09,640	16,30,423	16,48,033
Returns (XIRR) %	6.31	-2.92	0.55	13.88	13.17	13.42	12.12	12.85	12.91	11.85	12.15	12.41

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Bharat Forge Ltd.	2.8%		
ICICI Bank Ltd.	6.2%	Gujarat Gas Ltd.	2.8%
Trent Ltd.	6.2%	IndusInd Bank Ltd.	2.7%
Global Health Ltd.	5.7%	Hindustan Unilever Ltd.	2.7%
Housing Development Finance Corporation Ltd.	5.7%	TVS Motor Company Ltd.	2.5%
Titan Company Ltd.	5.1%	Dalmia Bharat Ltd.	2.3%
Fortis Healthcare Ltd.	4.3%	Crompton Greaves Consumer Electricals Ltd.	2.2%
Axis Bank Ltd.	4.1%	Gujarat Fluorochemicals Ltd.	2.0%
Infosys Ltd.	3.8%	Religare Enterprises Ltd.	1.9%
The Federal Bank Ltd.	3.6%	Havells India Ltd.	1.9%
State Bank of India	3.6%	Divgi Torqtransfer Systems Ltd.	1.7%
Page Industries Ltd.	3.5%	MedPlus Health Services Ltd.	1.6%
Jubilant Foodworks Ltd.	3.3%	United Breweries Ltd.	1.6%
Cummins India Ltd.	3.1%	HDFC Bank Ltd.	1.0%
Cholamandalam Investment and Finance Company Ltd	3.1%	KSB Ltd.	0.3%
Carborundum Universal Ltd.	3.0%	Total	100.0%
UltraTech Cement Ltd.	3.0%	Net Receivable/Payable	-0.03%
JB Chemicals & Pharmaceuticals Ltd.	2.9%	Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)
(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 1 year from the date of allotment. Nil - If redeemed after 1 year from the date of allotment. There would be no exit load for redemption of units on or before completion of 1 year from the date of allotment upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 14.5784
Regular Plan - Quarterly IDCW Option	: ₹ 10.4399
Regular Plan - Annual IDCW Option	: ₹ 11.8084
Direct Plan Growth Option	: ₹ 15.7358
Direct Plan - Quarterly IDCW Option	: ₹ 10.8318
Direct Plan - Annual IDCW Option	: ₹ 12.1011

Scheme Statistics

Monthly AAUM	₹ 648.05 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 626.74 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	2.6
Standard Deviation	10.2% (Annualised)
Sharpe Ratio#	0.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
18-Jan-2023	0.1700	11.4585	11.2885
27-Oct-2022	0.1800	11.7947	11.6147
28-Jul-2022	0.1700	11.5506	11.3806
Quarterly IDCW (Regular Plan)			
18-Jan-2023	0.1700	11.0734	10.9034
27-Oct-2022	0.1700	11.4251	11.2551
28-Jul-2022	0.1600	11.2170	11.0570
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy, (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	1.13 Yrs
YTM	7.85%
Macaulay Duration	1.07 Yrs
Modified Duration	0.99 Yrs

(Data as on 31-March-2023)

Total Expenses Ratio

Direct	1.19%
Regular	2.39%

Performance (as on 31-March-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-2.7	9,733	8.8	12,886	3.9	12,123	6.0	14,578
CRISIL Hybrid 50 + 50 - Moderate Index	1.8	10,182	16.9	15,984	10.2	16,252	10.0	18,597
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	12.5	21,546
NAV (₹) Per Unit (14.5784 : as on 31-Mar-2023)	14.9779		11.3137		12.0253		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

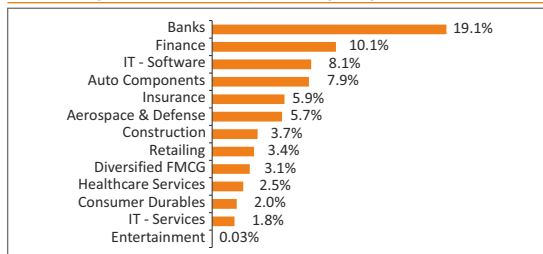
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			7,80,000		
Market Value	1,16,006	1,21,336	1,20,353	3,64,501	4,09,615	4,39,467	6,48,732	7,70,622	8,29,037	8,87,187	10,80,690	11,83,307
Returns (XIRR) %	-6.14	2.08	0.55	0.81	8.59	13.42	3.09	9.96	12.91	3.91	9.90	12.66

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	73.3
Derivatives	-3.9
Net Equity	69.4
REIT	3.1
BONDS & NCDs	8.5
Money Market Instrument (CD,CBLO & Treasury Bill)	7.7
Cash & Cash Equivalents	7.4
Total	100.0

(Data as on 31-March-2023)

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
		eMudhra Ltd.	1.8%
Religare Enterprises Ltd.	10.1%	Zomato Ltd.	1.1%
Fino Payments Bank Ltd.	9.0%	Housing Development Finance Corporation Ltd.	0.03%
Star Health And Allied Insurance Company Ltd.	5.9%	Nazara Technologies Ltd.	0.03%
ZF Commercial Vehicle Control Systems India Ltd.	4.4%	ICICI Bank Ltd.	0.01%
IDFC First Bank Ltd.	4.0%	Vedant Fashions Ltd.	0.00%
Larsen & Toubro Ltd.	3.7%	Gross Equity Total	73.3%
Samvardhana Motherson International Ltd.	3.5%	Derivatives	-3.9%
HDFC Bank Ltd.	3.3%	Net Equity Total	69.4%
LTIMindtree Ltd.	3.3%	Debt Instruments	8.5%
ITC Ltd.	3.1%	Muthoot Finance Ltd.	5.4%
Hindustan Aeronautics Ltd.	3.1%	Shriram Finance Ltd.	3.2%
State Bank of India	2.8%	Britannia Industries Ltd.	0.01%
MTAR Technologies Ltd.	2.6%	REIT	3.1%
Infosys Ltd.	2.6%	Brookfield India Real Estate Trust	3.1%
Global Health Ltd.	2.5%	Money Market Instruments	7.7%
FSN E-Commerce Ventures Ltd.	2.3%	364 Days Tbill (MD 19/10/2023)	7.7%
Tata Consultancy Services Ltd.	2.2%	Net Receivable/Payable	7.4%
Titan Company Ltd.	2.0%	Grand Total	100.0%

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

14-Sep-2018

NAV

Regular Plan Growth Option : ₹15.1276

Direct Plan Growth Option : ₹16.2596

Scheme Statistics

Monthly AAUM ₹383.46 (₹ cr)
 Latest AUM (31-Mar-2023) ₹386.04 (₹ cr)
 Beta 1.0
 Portfolio Turnover Ratio 0.9
 Standard Deviation 11.7% (Annualised)
 Sharpe Ratio# 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Siddharth Bothra

He is managing this fund since inception.

He has close to 17 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Quantitative Indicators

Average Maturity	1.03 Yrs
YTM	7.91%
Macaulay Duration	0.99 Yrs
Modified Duration	0.92 Yrs

(Data as on 31-March-2023)

Total Expenses Ratio

Direct	0.94%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Performance (as on 31-March-2023)

Scheme	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	3.1	10,306	16.6	15,839	9.5	15,128
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	1.1	10,114	20.4	17,462	10.2	15,567
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	10.7	15,870
NAV (₹) Per Unit (15.1276 as on 31-March-2023)	14.6783		9.5510		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Scheme managed by Mr. Siddharth Bothra is on page no. 1, and 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

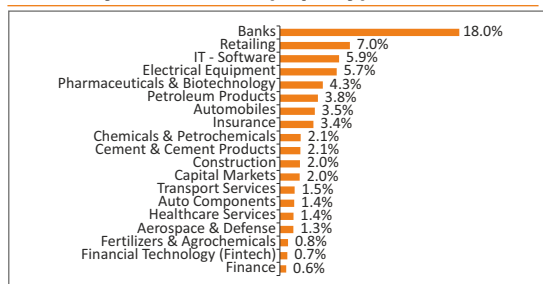
SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,40,000		
Market Value	1,20,480	1,20,447	1,20,353	4,01,275	4,17,699	4,39,467	6,60,055	6,93,158	7,27,467
Returns (XIRR) %	0.75	0.69	0.55	7.19	9.92	13.42	8.88	11.08	13.27

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	67.4
Bonds & NCDs	22.9
Money Market Instrument (CD,CBLO & Treasury Bill)	3.7
Cash & Cash Equivalents	5.9
Total	100.0

(Data as on 31-March-2023)

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		HDFC Life Insurance Company Ltd.	1.4%
HDFC Bank Ltd.	8.3%	Global Health Ltd.	1.4%
ICICI Bank Ltd.	4.5%	Hindustan Aeronautics Ltd.	1.3%
Abbott India Ltd.	4.3%	Maruti Suzuki India Ltd.	1.2%
ABB India Ltd.	4.0%	IDFC First Bank Ltd.	1.0%
Infosys Ltd.	3.9%	PI Industries Ltd.	0.8%
Reliance Industries Ltd.	3.8%	One 97 Communications Ltd.	0.7%
Vedant Fashions Ltd.	2.9%	Bajaj Finance Ltd.	0.6%
State Bank of India	2.3%	Total	67.4%
Eicher Motors Ltd.	2.3%	Debt Instruments	22.9%
Avenue Supermarts Ltd.	2.1%	REC Ltd.	3.8%
Pidilite Industries Ltd.	2.1%	Shriram Finance Ltd.	3.8%
UltraTech Cement Ltd.	2.1%	Indian Oil Corporation Ltd.	3.8%
Zomato Ltd.	2.0%	Mahindra & Mahindra Financial Services Ltd.	3.8%
Larsen & Toubro Ltd.	2.0%	National Bank For Agriculture and Rural Development	3.8%
Persistent Systems Ltd.	2.0%	KFin Technologies Ltd.	3.8%
ICICI Lombard General Insurance Company Ltd.	1.9%	Money Market Instrument	3.7%
Kotak Mahindra Bank Ltd.	1.8%	ICICI Bank Ltd. 2023	3.7%
Siemens Ltd.	1.7%	Net Receivable/Payable	5.9%
Container Corporation of India Ltd.	1.5%	Grand Total	100%
Bosch Ltd.	1.4%		

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Long Term Equity Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 10.8280
Direct Plan Growth Option : ₹ 11.2173

Scheme Statistics

Monthly AAUM ₹ 118.43 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 116.52 (₹ cr)
Portfolio Turnover Ratio 0.7
(Data as on 31-March-2023)

Date of Allotment

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 16 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 13 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.93%
Regular	2.03%

Quantitative Indicators

Average Maturity	1.87 Yrs
YTM	7.82%
Macaulay Duration	1.73 Yrs
Modified Duration	1.60 Yrs

(Data as on 31-March-2023)

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.4	9,963	3.0	10,828
Customised Benchmark (Benchmark)	5.2	10,525	7.8	12,194
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	19.7	16,117
NAV (₹) Per Unit (10.8280 as on 31-March-2023)	10.8682		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,18,21,26, & 27.

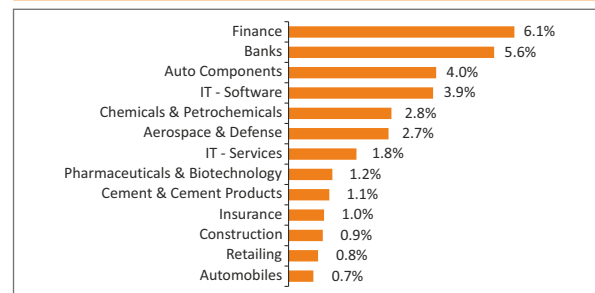
SIP Performance (as on 31-March-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount		1,20,000			3,20,000	
Market Value	1,21,028	1,25,207	1,20,353	3,28,015	3,51,677	3,62,696
Returns (XIRR) %	1.60	8.18	0.55	1.82	7.03	9.39

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	32.6
Bonds & NCDs	29.5
State Government Securities	10.8
Exchange Traded Funds	16.9
REIT & INVIT	6.1
Money Market Instrument (CD,CBLO & Treasury Bill)	1.4
Cash & Cash Equivalents	2.7
Total	100.0

(Data as on 31-March-2023)

Portfolio (as on 31-March-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Total	32.6%
Religare Enterprises Ltd.	4.7%	Debt Instruments	29.5%
Fino Payments Bank Ltd.	2.8%	HDB Financial Services Ltd.	8.4%
Archean Chemical Industries Ltd.	2.8%	REC Ltd.	4.3%
MTAR Technologies Ltd.	2.7%	Power Finance Corporation Ltd.	4.2%
ZF Commercial Vehicle Control Systems India Ltd.	2.2%	Shriram Finance Ltd.	4.2%
eMudhra Ltd.	1.8%	National Bank For Agriculture and Rural Development	4.2%
Samvardhana Motherson International Ltd.	1.8%	Muthoot Finance Ltd.	4.2%
ICICI Bank Ltd.	1.6%	State Government Securities	10.8%
SBI Cards and Payment Services Ltd.	1.5%	6.24% Maharashtra SDL (MD 11/08/2026)	10.8%
Infosys Ltd.	1.4%	Exchange Traded Funds	16.9%
Tata Consultancy Services Ltd.	1.3%	ICICI Prudential Gold ETF	16.9%
LTIMindtree Ltd.	1.2%	InvIT	4.3%
Dr. Reddy's Laboratories Ltd.	1.2%	India Grid Trust InvIT Fund	4.1%
State Bank of India	1.1%	REIT	1.8%
UltraTech Cement Ltd.	1.1%	Brookfield India Real Estate Trust	1.8%
Star Health And Allied Insurance Company Ltd.	1.0%	Money Market Instruments	1.4%
Larsen & Toubro Ltd.	0.9%	364 Days Tbill (MD 07/03/2024)	1.4%
FSN E-Commerce Ventures Ltd.	0.8%	Net Receivable/Payable	2.7%
Maruti Suzuki India Ltd.	0.7%	Grand Total	100%

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Fund B-I Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.4663
Regular Plan - Daily IDCW	₹ 10.5034
Regular Plan - Weekly IDCW	₹ 10.5085
Regular Plan - Fortnightly IDCW	₹ 10.5179
Regular Plan - Monthly IDCW	₹ 10.5052
Regular Plan - Quarterly IDCW	₹ 10.6566
Direct Growth Plan	₹ 15.0843
Direct Plan - Daily IDCW	₹ 10.6456
Direct Plan - Weekly IDCW	₹ 10.6582
Direct Plan - Fortnightly IDCW	₹ 10.6732
Direct Plan - Monthly IDCW	₹ 10.6529
Direct Plan - Quarterly IDCW	₹ 10.8075

Scheme Statistics

Monthly AAUM	₹ 99.64 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 100.16 (₹ cr)

(Data as on 31-March-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.58%
Regular	1.07%

Performance (as on 31-March-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	4.2	10,422	3.4	11,055	1.5	10,780	3.9	14,466
CRISIL Ultra Short Duration Fund B-I Index (Benchmark)	6.1	10,613	5.2	11,656	6.2	13,526	7.2	19,527
CRISIL Liquifex (Additional Benchmark)	5.8	10,583	4.5	11,419	5.5	13,082	6.7	18,626
NAV (₹) Per Unit (14.4663 as on 31-March-2023)	13.8807		13.0857		13.4193		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 31-March-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	48.7%
364 Days Tbill (MD 27/07/2023)	24.4%
364 Days Tbill (MD 17/08/2023)	24.3%
Certificate of Deposit	29.2%
Canara Bank 2023	5.0%
Punjab National Bank 2023	4.9%
ICICI Bank Ltd. 2023	4.9%
Small Industries Dev Bank of India 2023	4.8%
Axis Bank Ltd. 2023	4.8%
HDFC Bank Ltd. 2023	4.7%
CBLO/REPO/TREPS	22.3%
Net Receivables / (Payables)	-0.2%
Grand Total	100.0%

(Data as on 31-March-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	48.7
CARE A1+	14.5
CRISIL A1+	9.7
ICRA A1+	4.9

(Data as on 31-March-2023)

Quantitative Indicators

Average Maturity	0.28 Yrs
YTM	7.06%
Macaulay Duration	0.28 Yrs
Modified Duration	0.26 Yrs

(Data as on 31-March-2023)

[#]please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Fund A-I Index

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Date of Allotment

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.0672	10.0973	10.0300
24-Feb-23	0.0463	10.0763	10.0300
27-Jan-23	0.0435	10.0735	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.0657	10.0957	10.0300
24-Feb-23	0.0450	10.0751	10.0300
27-Jan-23	0.0422	10.0722	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1571	10.1605	10.0034
30-Dec-22	0.1514	10.1549	10.0034
30-Sep-22	0.1278	10.1312	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1538	10.1573	10.0034
30-Dec-22	0.1483	10.1517	10.0034
30-Sep-22	0.1244	10.1278	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.21%
Regular	0.36%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	43.5
Certificate of Deposit	51.3
CBLO/REPO/TREPS	4.1
Cash & Cash Equivalent	1.2
Total	100.0

(Data as on 31-March-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 11.9209
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0130
Regular Plan - Fortnightly IDCW	₹ 10.0187
Regular Plan - Monthly IDCW	₹ 10.0300
Regular Plan - Quarterly IDCW	₹ 10.0034
Direct Growth Plan	₹ 11.9978
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0058
Direct Plan - Fortnightly IDCW	₹ 10.0192
Direct Plan - Monthly IDCW	₹ 10.0300
Direct Plan - Quarterly IDCW	₹ 10.0034
Unclaimed IDCW Plan Below 3 years	₹ 11.6589
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.4444

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
Sovereign	43.5
CRISIL A1+	28.4
CARE A1+	17.1
FITCH A1+	5.7

(Data as on 31-March-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 468.48 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 435.75 (₹ cr)

Quantitative Indicators

Average Maturity	0.08 Yrs
YTM	6.98%
Macaulay Duration	0.08 Yrs
Modified Duration	0.07 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-March-2023)

Performance (as on 31-March-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.5	7.2	7.0	5.2	10,517	3.7	11,161	4.2	11,921
CRISIL Liquid Fund A-I Index	7.4	7.3	7.2	5.8	10,577	4.4	11,365	4.9	12,291
NAV (₹) Per Unit 11.9209 as on 31-Mar-2023)	11.9037	11.8856	11.8506	11.3351		10.6805		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,9,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Nil

Date of Allotment

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 21.9368
Direct Plan Growth Option : ₹ 22.3209

Scheme Statistics

Monthly AAUM ₹ 3,452.74 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 3,607.03 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 10 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 13 years

Total Expenses Ratio

Category	Ratio
Direct	0.10%
Regular	0.50%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-5.0	9,503	19.9	17,236	19.9	21,937
NASDAQ 100 TRI	-6.1	9,386	22.3	18,279	20.7	22,651
Nifty 50 TRI	0.6	10,059	27.8	20,871	12.7	16,806
NAV (₹) Per Unit (21.9368 as on 31-March-2023)	23.0830		12.7271		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 19, 20, 28, 29, 30, 31, 32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,30,851	1,31,819	1,20,353	4,01,070	4,12,280	4,39,467	7,07,235	7,39,297	6,93,288
Returns (XIRR) %	17.27	18.85	0.55	7.16	9.03	13.42	14.26	16.36	13.31

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.1
CBLO/REPO/TREPS	1.0
Cash & Cash Equivalent	-0.1
Total	100.0

(Data as on 31-March-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.1
Cash & Equivalent	0.9
Total	100.0

(Data as on 31-March-2023)

Motilal Oswal Nifty 500 Index Fund

(Formerly known as Motilal Oswal Nifty 500 Fund)

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 16.2028
Direct Plan Growth Option : ₹ 16.5838

Scheme Statistics

Monthly AAUM ₹ 384.10 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 394.08 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.1
Standard Deviation 16.4% (Annualised)
Sharpe Ratio# 1.2 (Annualised)
Tracking Error* 0.2 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.40%
Regular	1.05%

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-2.3	9,772	27.1	20,538	14.5	16,203
Nifty 500 TRI	-1.2	9,878	29.0	21,450	15.9	16,918
Nifty 50 TRI	0.6	10,059	27.8	20,871	15.0	16,479
NAV (₹) Per Unit (16.2028: as on 31-March-2023)	16.5816		7.8893		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,17,430	1,18,108	1,20,353	4,28,646	4,37,878	4,39,467	5,19,443	5,32,348	5,31,748
Returns (XIRR) %	-3.97	-2.92	0.55	11.70	13.17	13.42	12.21	13.66	13.59

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	11.0%
Tata	7.1%
Mukesh Ambani	7.0%
PSU	6.7%
ICICI	5.8%
Private	4.7%
Infosys	4.5%
Total	46.7%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

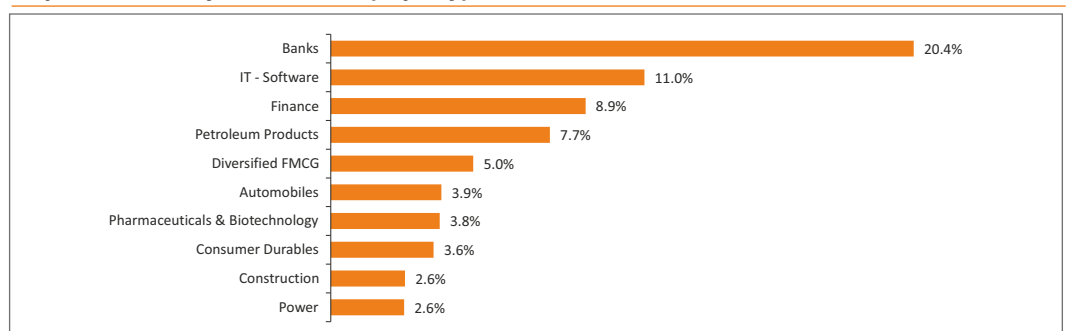
Sector	Percent
Financial Services	31.6%
Information Technology	11.2%
Oil, Gas & Consumable Fuels	9.6%
Fast Moving Consumer Goods	8.7%
Total	61.2%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	6.9
2	HDFC Bank Ltd.	6.2
3	ICICI Bank Ltd.	5.4
4	Infosys Ltd.	4.5
5	Housing Development Finance Corporation Ltd.	4.2
6	ITC Ltd.	3.0
7	Tata Consultancy Services Ltd.	2.9
8	Larsen & Toubro Ltd.	2.3
9	Kotak Mahindra Bank Ltd.	2.2
10	Axis Bank Ltd.	2.1

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan

: ₹ 19.7872

Direct Growth Plan

: ₹ 20.3101

Scheme Statistics

Monthly AAUM	₹ 654.02 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 660.25 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.5
Standard Deviation	18.2% (Annualised)
Sharpe Ratio#	1.5 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.22%
Regular	1.02%

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.7	10,171	35.2	24,732	21.1	19,787
Nifty Midcap 150 TRI	2.8	10,277	37.3	25,903	22.4	20,544
Nifty 50 TRI	0.6	10,059	27.8	20,871	15.0	16,479
NAV (₹) Per Unit (19.7872: as on 31-March-2023)	19.4540		8.0008		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,19,260	1,19,949	1,20,353	4,62,894	4,74,109	4,39,467	5,71,788	5,86,548	5,31,748
Returns (XIRR) %	-1.15	-0.08	0.55	17.07	18.77	13.42	17.93	19.47	13.59

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	13.2%
PSU	11.6%
Tata	7.7%
TVS Iyengar	3.0%
Max	2.8%
MNC	2.7%
Avantha	2.2%
Total	43.2%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

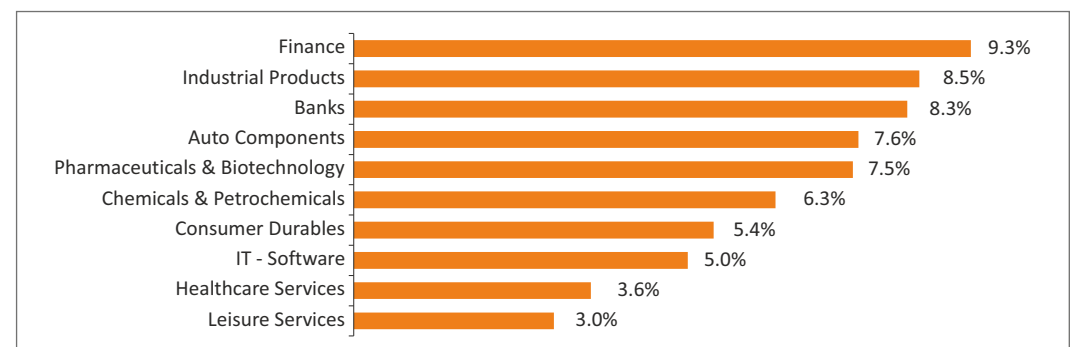
Sector	Percent
Financial Services	21.0%
Capital Goods	12.7%
Healthcare	11.1%
Automobile and Auto Components	9.1%
Total	53.8%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Shriram Finance Ltd.	2.1
2	Max Healthcare Institute Ltd.	1.9
3	Trent Ltd.	1.8
4	The Indian Hotels Company Ltd.	1.7
5	The Federal Bank Ltd.	1.7
6	AU Small Finance Bank Ltd.	1.6
7	Tube Investments of India Ltd.	1.6
8	TVS Motor Company Ltd.	1.5
9	Persistent Systems Ltd.	1.4
10	Cummins India Ltd.	1.3

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 19.0896

Direct Growth Plan : ₹ 19.5644

Scheme Statistics

Monthly AAUM	₹ 315.75 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 315.36 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.6
Standard Deviation	20.7% (Annualised)
Sharpe Ratio#	1.5 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.31%
Regular	1.03%

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-7.4	9,263	38.5	26,558	19.9	19,090
Nifty Smallcap 250 TRI	-6.0	9,397	41.2	28,157	21.8	20,185
Nifty 50 TRI	0.6	10,059	27.8	20,871	15.0	16,479
NAV (₹) Per Unit (19.0896: as on 31-March-2023)	20.6075		7.1880		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,14,881	1,15,725	1,20,353	4,57,228	4,71,897	4,39,467	5,64,752	5,84,789	5,31,748
Returns (XIRR) %	-7.85	-6.57	0.55	16.20	18.43	13.42	17.19	19.29	13.59

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	28.2%
PSU	8.4%
RPG Enterprises	2.5%
Murugappa Chettiar	2.4%
MNC	2.4%
IDFC	1.2%
PVR	1.2%
Total	46.4%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

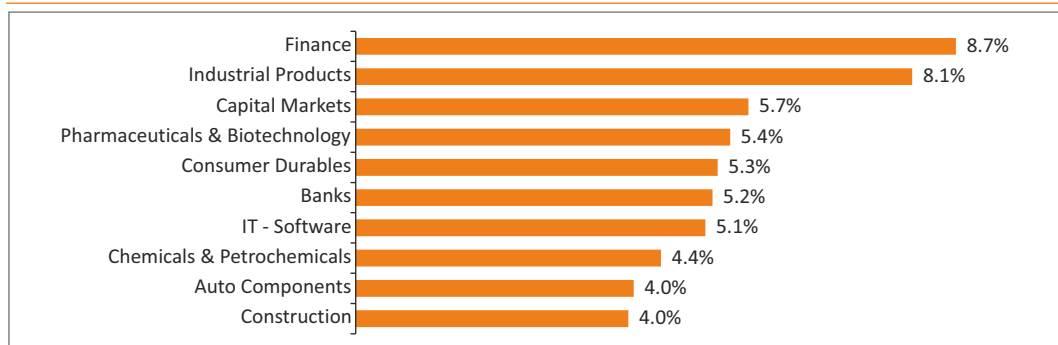
Sector	Percent
Financial Services	18.6%
Capital Goods	14.4%
Healthcare	8.2%
Information Technology	6.6%
Total	47.8%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	KPIT Technologies Ltd.	1.7
2	Carborundum Universal Ltd.	1.3
3	IDFC Ltd.	1.2
4	PVR Ltd.	1.2
5	Redington Ltd.	1.2
6	Indian Energy Exchange Ltd.	1.1
7	KEI Industries Ltd.	1.1
8	Elgi Equipments Ltd.	1.1
9	Radico Khaitan Ltd.	1.1
10	City Union Bank Ltd.	1.1

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty Bank Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 14.4230
Direct Plan Growth Option : ₹ 14.7866

Scheme Statistics

Monthly AAUM ₹ 342.97 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 365.33 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.3
Standard Deviation 25.0% (Annualised)
Sharpe Ratio# 0.8 (Annualised)
Tracking Error* 0.6 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.21%
Regular	1.01%

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.5	11,153	27.2	20,595	10.8	14,423
Nifty Bank Index TRI	12.6	11,255	29.0	21,461	12.2	15,080
Nifty 50 TRI	0.6	10,059	27.8	20,871	15.0	16,479
NAV (₹) Per Unit (14.4230: as on 31-March-2023)	12.9315		7.0033		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,20,000		
Market Value	1,25,667	1,26,284	1,20,353	4,59,641	4,68,877	4,39,467	5,38,021	5,50,343	5,31,748
Returns (XIRR) %	8.92	9.90	0.55	16.57	17.98	13.42	14.29	15.64	13.59

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	27.7%
ICICI	23.9%
Axis Bank	10.1%
PSU - SBI	10.1%
Kotak	9.9%
Hinduja	6.1%
PSU	4.0%
Total	91.8%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.6%
Total	99.6%

Top 10 Holdings / Issuers

Sr. No.	Scrp	Weightage (%)
1	HDFC Bank Ltd.	27.7
2	ICICI Bank Ltd.	23.9
3	Axis Bank Ltd.	10.1
4	State Bank of India	10.1
5	Kotak Mahindra Bank Ltd.	9.9
6	IndusInd Bank Ltd.	6.1
7	Bank of Baroda	2.8
8	The Federal Bank Ltd.	2.5
9	AU Small Finance Bank Ltd.	2.5
10	IDFC First Bank Ltd.	1.5

(Data as on 31-March-2023)

Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 14.4084

Direct Plan Growth Option : ₹ 14.6053

Scheme Statistics

Monthly AAUM ₹ 241.37 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 247.67 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.1

Standard Deviation 16.4% (Annualised)

Sharpe Ratio# 1.2 (Annualised)

Tracking Error* 0.3 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.14%

Regular 0.60%

*Against the benchmark Nifty 50 Index.

Performance (as on 31-March-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.01	9,999	26.8	20,367	11.8	14,408
Nifty 50 Index TRI	0.6	10,059	27.8	20,871	12.5	14,682
S&P BSE SENSEX TRI	2.0	10,203	27.5	20,705	12.5	14,697
NAV (₹) Per Unit (14.4084 as on 31-Mar-2023)	14.4097		7.0744		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			3,90,000		
Market Value	1,19,940	1,20,353	1,21,722	4,33,959	4,39,467	4,42,574	4,79,463	4,85,783	4,88,773
Returns (XIRR) %	-0.09	0.55	2.69	12.55	13.42	13.91	12.80	13.64	14.03

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	16.2%
Mukesh Ambani	10.4%
Tata	8.3%
ICICI	8.1%
Infosys	6.7%
ITC - MNC	4.4%
PSU	3.9%
Total	58.0%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

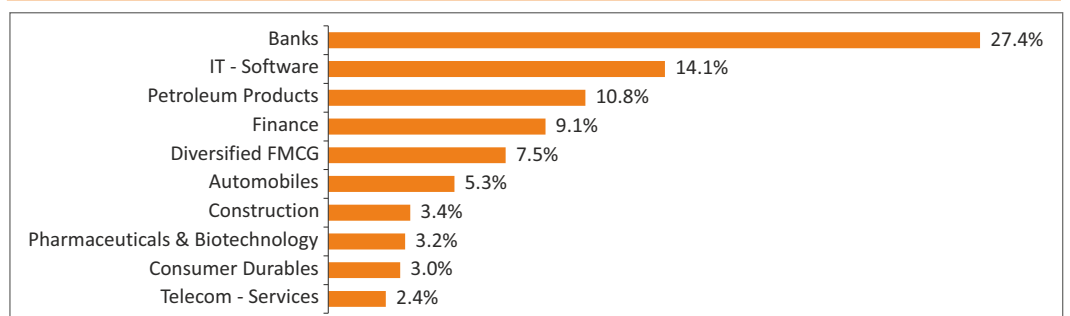
Sector	Percent
Financial Services	37.8%
Information Technology	14.1%
Oil, Gas & Consumable Fuels	12.2%
Fast Moving Consumer Goods	9.6%
Total	73.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.4
2	HDFC Bank Ltd.	9.3
3	ICICI Bank Ltd.	8.1
4	Infosys Ltd.	6.7
5	Housing Development Finance Corporation Ltd.	6.3
6	ITC Ltd.	4.4
7	Tata Consultancy Services Ltd.	4.3
8	Larsen & Toubro Ltd.	3.4
9	Kotak Mahindra Bank Ltd.	3.3
10	Axis Bank Ltd.	3.1

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 13.0868

Direct Plan Growth Option : ₹ 13.3733

Scheme Statistics

Monthly AAUM ₹ 120.21 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 118.55 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.5

Standard Deviation 17.7% (Annualised)

Sharpe Ratio# 0.7 (Annualised)

Tracking Error* 0.5 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 11 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.33%
Regular	0.98%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 31-March-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-8.2	9,185	20.5	17,492	8.6	13,087
Nifty Next 50 Index TRI	-7.3	9,266	22.4	18,357	10.1	13,704
Nifty 50 Index TRI	0.6	10,059	27.8	20,871	12.5	14,682
NAV (₹) Per Unit (13.0868 as on 31-Mar-2023)	14.2487		7.4814		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-March-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			3,90,000		
Market Value	1,10,975	1,11,476	1,20,353	3,89,557	3,98,013	4,39,467	4,30,273	4,40,601	4,85,783
Returns (XIRR) %	-13.70	-12.96	0.55	5.20	6.64	13.42	6.00	7.47	13.64

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	17.7%
Adani	7.0%
ICICI	4.2%
L&T	4.1%
Godrej	3.5%
Parekh	3.4%
DCM	3.3%
Total	43.3%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

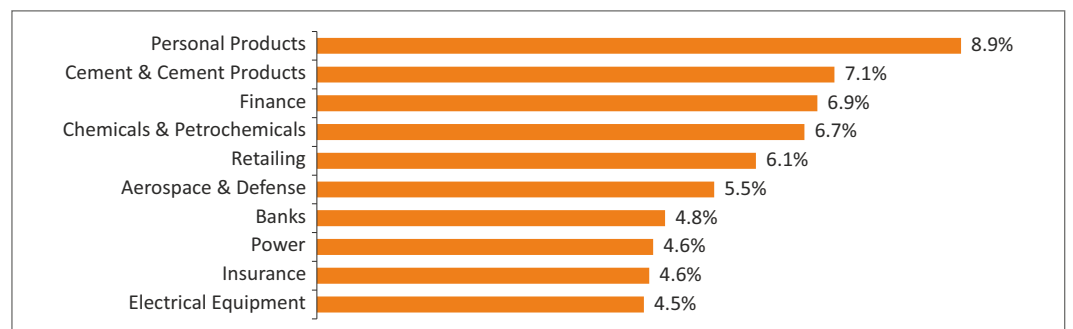
Sector	Percent
Financial Services	17.6%
Fast Moving Consumer Goods	14.8%
Capital Goods	10.0%
Chemicals	9.0%
Total	51.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	LTIMindtree Ltd.	4.1
2	Godrej Consumer Products Ltd.	3.5
3	Pidilite Industries Ltd.	3.4
4	SRF Ltd.	3.3
5	Shree Cement Ltd.	3.3
6	Bharat Electronics Ltd.	3.3
7	Dabur India Ltd.	3.0
8	Bank of Baroda	3.0
9	Vedanta Ltd.	2.9
10	Cholamandalam Investment and Finance Company Ltd	2.9

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 7 days from the date of allotment.

Nil- If redeemed after 7 days from the date of allotment.

Date of Allotment

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 14.9413

Direct Plan Growth Option : ₹ 15.2119

Scheme Statistics

Monthly AAUM ₹ 2,549.15 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 2,613.90 (₹ cr)

Portfolio Turnover Ratio 0.1

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.51%
Regular	1.06%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-4.3	9,570	14.7	14,941
S&P 500 TR Index (INR)	-2.8	9,719	17.1	15,858
Nifty 50 TRI	0.6	10,059	24.8	19,129
NAV (₹) Per Unit (14.9413 as on 31-Mar-2023)	15.6122		10.0000	

Date of inception: 28-Apr-2020. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,21,26, & 27.

Top 4 sectors

Sector	Percent
Information Technology	28.9%
Health Care	13.8%
Consumer Discretionary	10.3%
Financials	10.1%
Total	63.1%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	7.0
2	Microsoft Corp	6.3
3	Amazon Com Inc	2.7
4	Nvidia Corp Com	2.0
5	Alphabet Inc A	1.8
6	Berkshire Hathaway Inc	1.6
7	Alphabet Inc	1.6
8	Tesla Inc	1.5
9	Meta Platforms Registered Shares A	1.4
10	Exxon Mobil Corporation Ltd	1.3

(Data as on 31-March-2023)

Top 10 Industry Allocation

Technology Hardware, Storage & Peripherals	7.2%
Systems Software	7.1%
Semiconductors	5.7%
Interactive Media & Services	4.7%
Pharmaceuticals	4.0%
Data Processing & Outsourced Services	3.0%
Internet & Direct Marketing Retail	2.8%
Health Care Equipment	2.6%
Diversified Banks	2.5%
Application Software	2.3%

(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(Formerly known as Motilal Oswal M50 ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 25,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

28-Jul-2010

NAV

Growth Option : ₹ 174.6193

Scheme Statistics

Monthly AAUM	₹ 29.49 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 29.68 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.1 (Annualised)
Standard Deviation	16.5% (Annualised)
Sharpe Ratio#	1.2 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79%
(Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 10 years of rich experience.

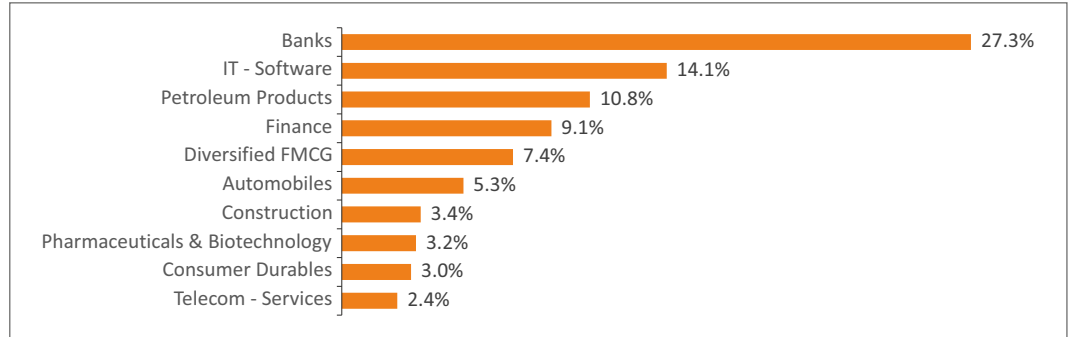
Total Expenses Ratio	
Regular	0.05%

Performance (as on 31-March-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	0.6	10,059	27.6	20,765	12.5	18,005	13.0	23,475	9.6	31,969
Nifty 50 TRI (Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	13.6	24,470	11.0	37,438
S&P BSE Sensex TRI (Additional Benchmark)	2.0	10,203	27.5	20,705	13.6	18,971	14.2	25,328	11.3	38,897
NAV Per Unit (174.6193 as on 31-Mar-2023)	173.5871		84.0921		96.9835		74.3854		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	16.2%
Mukesh Ambani	10.3%
Tata	8.3%
ICICI	8.0%
Infosys	6.7%
ITC - MNC	4.4%
PSU	3.9%
Total	57.9%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	37.7%
Information Technology	14.1%
Oil, Gas & Consumable Fuels	12.1%
Fast Moving Consumer Goods	9.6%
Total	73.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.3
2	HDFC Bank Ltd.	9.3
3	ICICI Bank Ltd.	8.0
4	Infosys Ltd.	6.7
5	Housing Development Finance Corporation Ltd.	6.2
6	ITC Ltd.	4.4
7	Tata Consultancy Services Ltd.	4.3
8	Larsen & Toubro Ltd.	3.4
9	Kotak Mahindra Bank Ltd.	3.3
10	Axis Bank Ltd.	3.1

(Data as on 31-March-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,25,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

31-Jan-2011

NAV

Growth Option : ₹31.8170

Scheme Statistics

Monthly AAUM	₹ 154.53 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 152.02 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.9
Tracking Error*	0.4 (Annualised)
Standard Deviation	18.9% (Annualised)
Sharpe Ratio#	1.6 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79%
(Data as on 31-March-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 10 years of rich experience.

Total Expenses Ratio

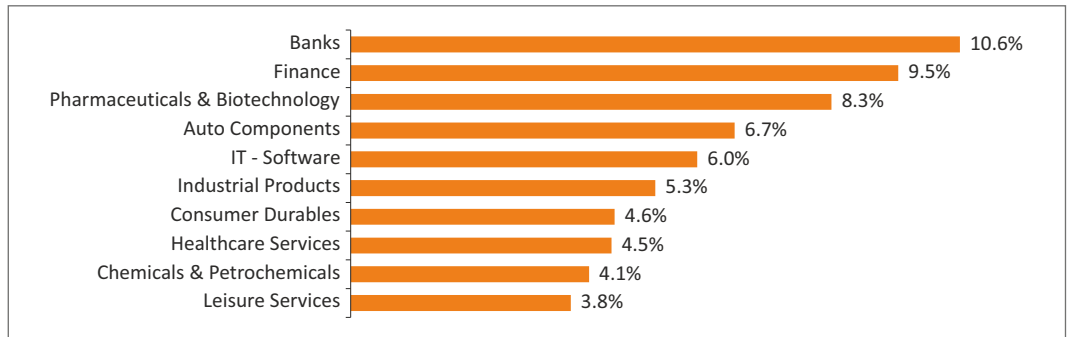
Regular	0.20%
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Performance (as on 31-March-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.5	10,153	37.1	25,784	10.5	16,462	13.2	23,854	12.1	40,160
Nifty Midcap 100 TRI (Benchmark)	2.0	10,201	38.1	26,345	10.9	16,790	14.1	25,261	12.9	43,712
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	13.6	24,470	11.2	36,560
NAV Per Unit (31.8170 as on 31-Mar-2023)	31.3364		12.3399		19.3275		13.3385		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	14.3%
Private	11.8%
Tata	9.8%
Max	3.5%
Avantha	2.8%
Murugappa Chettiar	2.8%
Shriram Transport	2.6%
Total	47.6%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	23.2%
Healthcare	12.9%
Capital Goods	10.0%
Automobile and Auto Components	8.5%
Total	54.6%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Shriram Finance Ltd.	2.6
2	Max Healthcare Institute Ltd.	2.4
3	Trent Ltd.	2.3
4	The Indian Hotels Company Ltd.	2.1
5	The Federal Bank Ltd.	2.1
6	AU Small Finance Bank Ltd.	2.1
7	Tube Investments of India Ltd.	2.0
8	TVS Motor Company Ltd.	1.9
9	Persistent Systems Ltd.	1.7
10	Cummins India Ltd.	1.7

(Data as on 31-March-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 2,50,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

29-Mar-2011

NAV

Growth Option : ₹ 103.9709

Scheme Statistics

Monthly AAUM	₹ 5,473.37 (₹ cr)
Latest AUM (31-Mar-2023)	₹ 5,704.21 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.2
Tracking Error*	0.1 (Annualised)
Standard Deviation	21.0% (Annualised)
Sharpe Ratio#	0.6 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 7.79% (Data as on 31-March-2023).

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

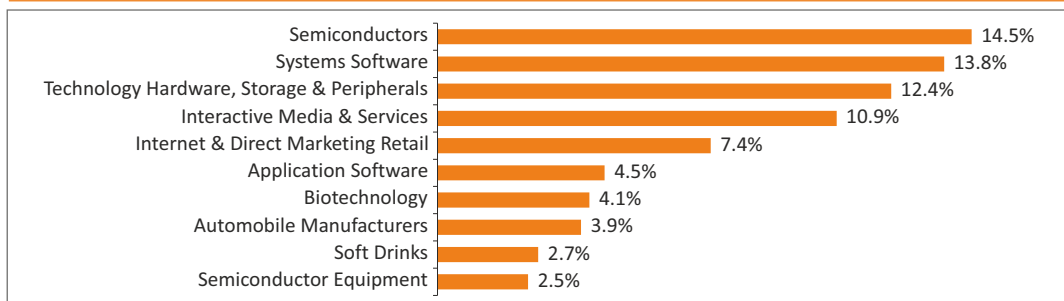
Total Expenses Ratio	
Regular	0.58%

Performance (as on 31-March-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-7.0	9,297	21.3	17,842	20.1	24,993	19.6	35,090	21.2	1,00,711
NASDAQ 100 TRI INR (Benchmark)	-6.1	9,386	22.3	18,279	21.3	26,266	21.1	38,251	22.8	1,17,620
Nifty 50 TRI (Additional Benchmark)	0.6	10,059	27.8	20,871	12.7	18,222	13.6	24,470	11.0	35,065
NAV Per Unit (103.9709: as on 31-Mar-2023)	111.8327		58.2745		41.6005		29.6299		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,6,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 31-March-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	50.3%
Communication Services	16.2%
Consumer Discretionary	14.9%
Consumer Staples	7.4%
Total	88.8%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	12.6
2	Apple Inc	12.4
3	Amazon Com Inc	6.2
4	Nvidia Corp Com	5.2
5	Tesla Inc	3.7
6	Alphabet Inc A	3.7
7	Alphabet Inc	3.6
8	Meta Platforms Registered Shares A	3.6
9	Broadcom Inc	2.0
10	PEPSICO INC	1.9

(Data as on 31-March-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 20,000 units and in multiples thereof.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

10-December-2020

NAV

Regular Plan Growth Option : ₹ 51.1769

Scheme Statistics

Monthly AAUM ₹ 54.06 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 55.12 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Total Expenses Ratio

Regular 0.15%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	3.1	10,310	3.1	10,739
Nifty 5 yr Benchmark G-sec Index	3.7	10,368	3.5	10,824
NAV (₹) Per Unit (51.1769 as on 31-March-2023)	49.6390		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top Issuers

Sector	Percent
Government of India	98.0%
Total	98.0%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	98.0
Cash & Cash Equivalents	2.0

(Data as on 31-March-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,542.00 Days
YTM	7.18%
Macaulay Duration	3.58 Yrs
Modified Duration	3.34 yrs

(Data as on 31-March-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.4622

Direct Plan Growth Option : ₹ 10.4740

Scheme Statistics

Monthly AAUM ₹9.00 (₹ cr)

Latest AUM (31-Mar-2023) ₹9.46 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Total Expenses Ratio

Direct 0.13%

Regular 0.20%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	2.9	10,290	3.1	10,462
Nifty 5 yr Benchmark G-sec Index	3.7	10,368	3.6	10,544
NAV (₹) Per Unit (10.4622 as on 31-March-2023)	10.1674		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	103.4
Money Market Instruments	0.4
Cash & Cash Equivalent	-3.8

(Data as on 31-March-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	103.4
Cash & Equivalent	-3.4

(Data as on 31-March-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.5386
Direct Plan Growth Option : ₹ 11.6726

Scheme Statistics

Monthly AAUM ₹ 54.63 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 53.85 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.14%
Regular	0.68%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.03	9,997	7.2	11,539
Customised Benchmark	1.6	10,158	9.2	11,987
Nifty 50 TRI	0.6	10,059	8.5	11,828
NAV (₹) Per Unit (11.5386 as on 31-Mar-2023)	11.5416		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	16.2
ICICI Prudential Gold ETF	11.2
Total	27.4
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	50.6
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.7
Total	71.3
Net Receivables / (Payables)	1.3
Grand Total	100.0

(Data as on 31-March-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	71.3
Exchange Traded Funds	27.4
Cash & Cash Equivalent	1.3

(Data as on 31-March-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.2930

Direct Plan Growth Option : ₹ 11.4252

Scheme Statistics

Monthly AAUM ₹ 43.37 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 43.33 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022

He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	1.5	10,148	6.1	11,293
Customised Benchmark	3.1	10,309	7.9	11,680
Nifty 50 TRI	0.6	10,059	8.5	11,828
NAV (₹) Per Unit (11.2930 as on 31-Mar-2023)	11.1280		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	47.5
ICICI Prudential Gold ETF	10.7
Total	58.2
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	32.4
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	9.5
Total	41.9
Net Receivables / (Payables)	-0.1
Grand Total	100.0

(Data as on 31-March-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	58.2
Investment Funds/mutual Funds	41.9
Cash & Cash Equivalent	-0.1

(Data as on 31-March-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 6,00,000 units and in multiples thereof.

Date of Allotment

23-December-2021

NAV

Regular Plan Growth Option : ₹ 53.2249

Scheme Statistics

Monthly AAUM ₹ 23.62 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 23.82 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.42%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-6.5	9,353	-14.8	8,157
Nasdaq Q-50 TRI	-6.3	9,365	-14.3	8,217
Nifty 50 TRI	0.6	10,059	2.4	10,311
NAV (₹) Per Unit (53.2249 as on 31-Mar-2023)	56.9094		65.2530	

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	42.6%
Consumer Discretionary	13.9%
Health Care	13.7%
Industrials	9.9%
Total	80.1%

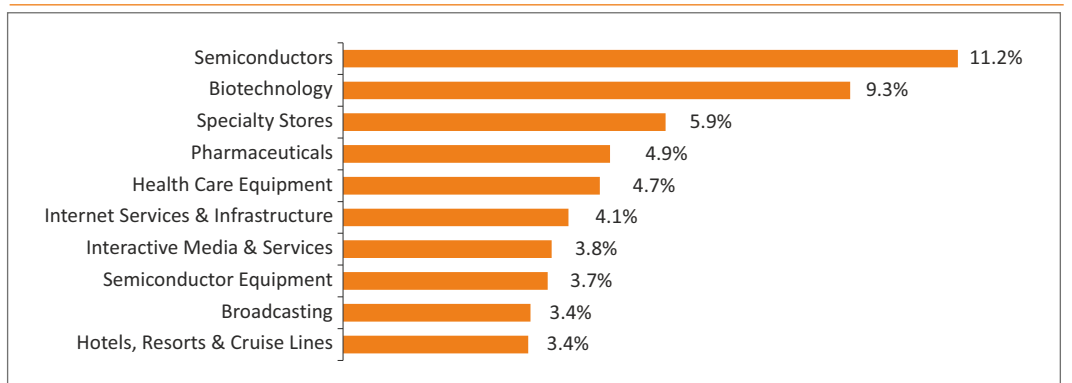
Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ON Semiconductor Corp	4.0
2	Ulta Beauty Inc	3.1
3	The Trade Desk Inc	3.0
4	Coca-Cola Europacific Partners	3.0
5	CDW Corporation	2.9
6	Tractor Supply Co	2.8
7	Horizon Therapeutics PLC	2.8
8	Alnylam Pharmaceuticals Inc	2.7
9	Monolithic Power Systems Inc	2.6
10	Baidu Inc Spon ADR	2.6

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

01-December-2021

NAV

Regular Plan Growth Option : ₹ 10.8139

Direct Plan Growth Option : ₹ 10.9023

Scheme Statistics

Monthly AAUM ₹ 35.24 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 36.33 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.49%

Regular 1.05%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.6	10,661	6.1	10,814
MSCI EAFE Top 100 Select Index	6.7	10,675	8.1	11,090
Nifty 50 TRI	0.6	10,059	1.9	10,257
NAV (₹) Per Unit (10.8139 as on 31-Mar-2023)	10.1434		10.0000	

Date of inception: 1-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 26. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Financials	18.4%
Health Care	15.7%
Consumer Discretionary	12.1%
Industrials	11.4%
Total	57.6%

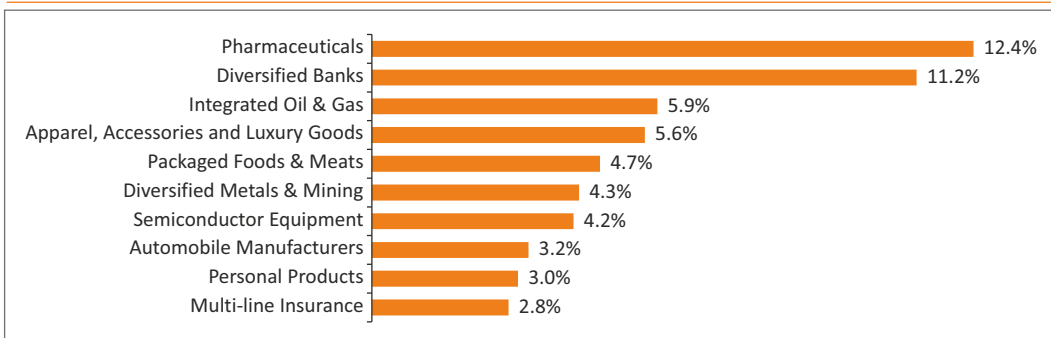
Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle Ltd	4.2
2	ASML HOLDING NV	3.5
3	LVMH Moet Hennessy	3.2
4	Astrazeneca PLC	2.7
5	Shell Plc	2.6
6	Roche Holding Ltd	2.5
7	NOVARTIS AG	2.5
8	BHP Group Ltd	2.0
9	Toyota Motor Corp	1.9
10	TotalEnergies	1.9

(Data as on 31-March-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 35,000* units and in multiples thereof.

*Creation unit applicable from 12th August 2022

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 36.7001

Scheme Statistics

Monthly AAUM ₹ 24.73 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 15.45 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.32%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-9.7	9,031	-8.2	9,071
Nifty 200 Momentum 30 TRI	-9.2	9,081	-7.7	9,136
Nifty 50 TRI	0.6	10,059	-0.1	9,990
NAV (₹) Per Unit (36.7001 as on 31-Mar-2023)	40.6359		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ITC Ltd.	6.1
2	NTPC Ltd.	5.6
3	Sun Pharmaceutical Industries Ltd.	5.2
4	ICICI Bank Ltd.	5.2
5	Mahindra & Mahindra Ltd.	5.0
6	Bharti Airtel Ltd.	4.9
7	Axis Bank Ltd.	4.9
8	Bank of Baroda	4.8
9	State Bank of India	4.6
10	Eicher Motors Ltd.	4.1

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

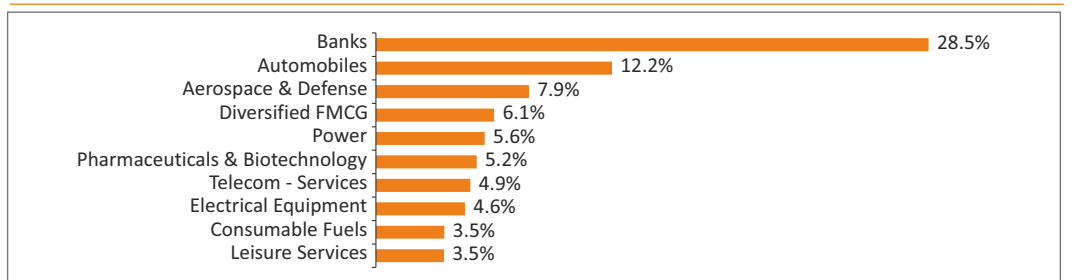
Group	Percent
PSU	26.5%
Tata	6.4%
ITC - MNC	6.1%
Adani	5.9%
Sun Pharma	5.2%
ICICI	5.2%
Mahindra & Mahindra	5.0%
Total	60.3%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.4%
Capital Goods	16.1%
Automobile and Auto Components	12.2%
Consumer Services	6.4%
Total	64.1%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 8.9936

Direct Plan Growth Option : ₹ 9.0616

Scheme Statistics

Monthly AAUM ₹ 128.02 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 133.09 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.31%

Regular 0.97%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-9.9	9,008	-8.9	8,994
Nifty 200 Momentum 30 TRI	-9.2	9,081	-7.7	9,136
Nifty 50 TRI	0.6	10,059	-0.1	9,990
NAV (₹) Per Unit (8.9936 as on 31-Mar-2023)	9.9839		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ITC Ltd.	6.1
2	NTPC Ltd.	5.6
3	Sun Pharmaceutical Industries Ltd.	5.2
4	ICICI Bank Ltd.	5.1
5	Mahindra & Mahindra Ltd.	4.9
6	Axis Bank Ltd.	4.9
7	Bharti Airtel Ltd.	4.8
8	Bank of Baroda	4.8
9	State Bank of India	4.6
10	Eicher Motors Ltd.	4.1

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

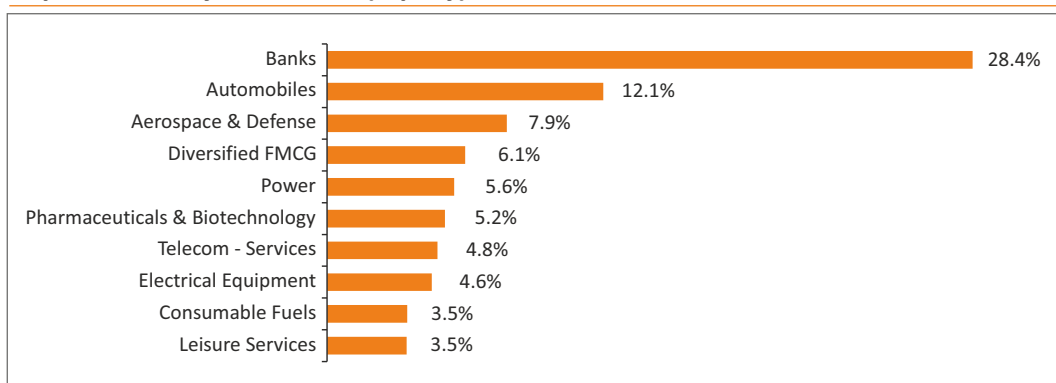
Group	Percent
PSU	26.5%
Tata	6.4%
ITC - MNC	6.1%
Adani	5.9%
Sun Pharma	5.2%
ICICI	5.1%
Mahindra & Mahindra	4.9%
Total	60.1%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	29.3%
Capital Goods	16.1%
Automobile and Auto Components	12.1%
Consumer Services	6.4%
Total	63.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 10.8183

Direct Plan Growth Option : ₹ 10.8851

Scheme Statistics

Monthly AAUM ₹ 15.54 (₹ cr)

Latest AUM (31-Mar-2023) ₹ 17.67 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.43%

Regular 1.03%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.7	10,772	8.0	10,818
S&P BSE Low Volatility TRI	8.3	10,828	8.8	10,896
Nifty 50 TRI	0.6	10,059	1.8	10,187
NAV (₹) Per Unit (10.8183 as on 31-Mar-2023)	10.0429		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.1
2	GlaxoSmithKline Pharmaceuticals Ltd.	4.0
3	Alkem Laboratories Ltd.	4.0
4	Colgate Palmolive (India) Ltd.	3.8
5	Relaxo Footwears Ltd.	3.8
6	Sun Pharmaceutical Industries Ltd.	3.5
7	Cipla Ltd.	3.5
8	ITC Ltd.	3.4
9	Torrent Pharmaceuticals Ltd.	3.4
10	Abbott India Ltd.	3.4

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

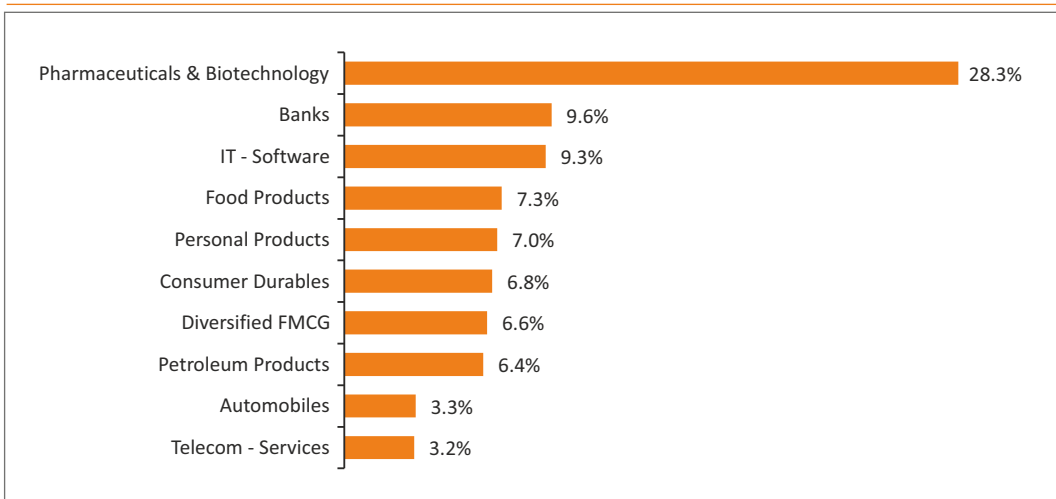
Group	Percent
Private	7.7%
Nestle India - MNC	4.1%
Glaxosmithkline - MNC	4.0%
Colgate-Palmolive - MNC	3.8%
Sun Pharma	3.5%
Cipla	3.5%
ITC - MNC	3.4%
Total	30.1%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	28.3%
Fast Moving Consumer Goods	23.9%
Financial Services	9.6%
Information Technology	9.3%
Total	71.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,50,000* units and in multiples thereof.

*Creation unit applicable from 12th August 2022

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 24.4051

Scheme Statistics

Monthly AAUM ₹ 14.70 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 14.86 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-March-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.5	10,746	7.8	10,795
S&P BSE Low Volatility TRI	8.3	10,828	8.8	10,896
Nifty 50 TRI	0.6	10,059	1.8	10,187
NAV (₹) Per Unit (24.4051 as on 31-Mar-2023)	22.7107		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.3
2	GlaxoSmithKline Pharmaceuticals Ltd.	4.2
3	Alkem Laboratories Ltd.	4.2
4	Colgate Palmolive (India) Ltd.	4.0
5	Relaxo Footwears Ltd.	3.9
6	Sun Pharmaceutical Industries Ltd.	3.7
7	Torrent Pharmaceuticals Ltd.	3.6
8	Abbott India Ltd.	3.6
9	Bajaj Auto Ltd.	3.4
10	Castrol India Ltd.	3.4

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

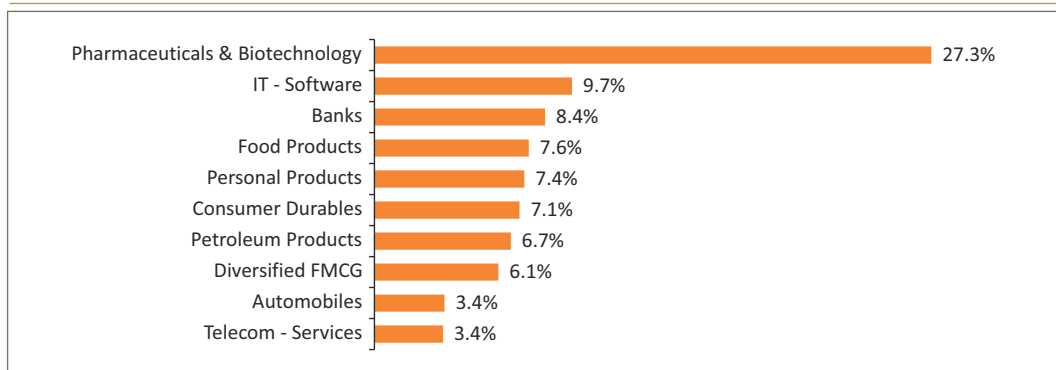
Group	Percent
Private	8.1%
Nestle India - MNC	4.3%
Glaxosmithkline - MNC	4.2%
Colgate-Palmolive - MNC	4.0%
Sun Pharma	3.7%
Torrent	3.6%
Abbott India - MNC	3.6%
Total	31.4%

(Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks)

Top 4 sectors

Sector	Percent
Healthcare	27.3%
Fast Moving Consumer Goods	24.1%
Information Technology	9.7%
Financial Services	8.4%
Total	69.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 9.1240
Direct Plan Growth Option : ₹ 9.1672

Scheme Statistics

Monthly AAUM ₹ 4.16 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 4.13 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Category	Ratio
Direct	0.31%
Regular	1.01%

Performance (as on 31-March-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-15.5	9,195	-13.1	9,104
S&P BSE Financials ex Bank 30 TRI	-14.3	9,258	-10.1	9,313
Nifty 50 TRI	3.6	10,178	2.4	10,162
NAV (₹) Per Unit (9.1240 as on 31-Mar-2023)	9.8882		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Housing Development Finance Corporation Ltd.	16.7
2	Bajaj Finance Ltd.	14.3
3	Bajaj Finserv Ltd.	11.0
4	SBI Life Insurance Company Ltd.	7.0
5	HDFC Life Insurance Company Ltd.	6.6
6	Cholamandalam Investment and Finance Company Ltd	4.2
7	Bajaj Holdings & Investment Ltd.	4.1
8	Shriram Finance Ltd.	3.6
9	ICICI Lombard General Insurance Company Ltd.	3.5
10	SBI Cards and Payment Services Ltd.	2.9

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

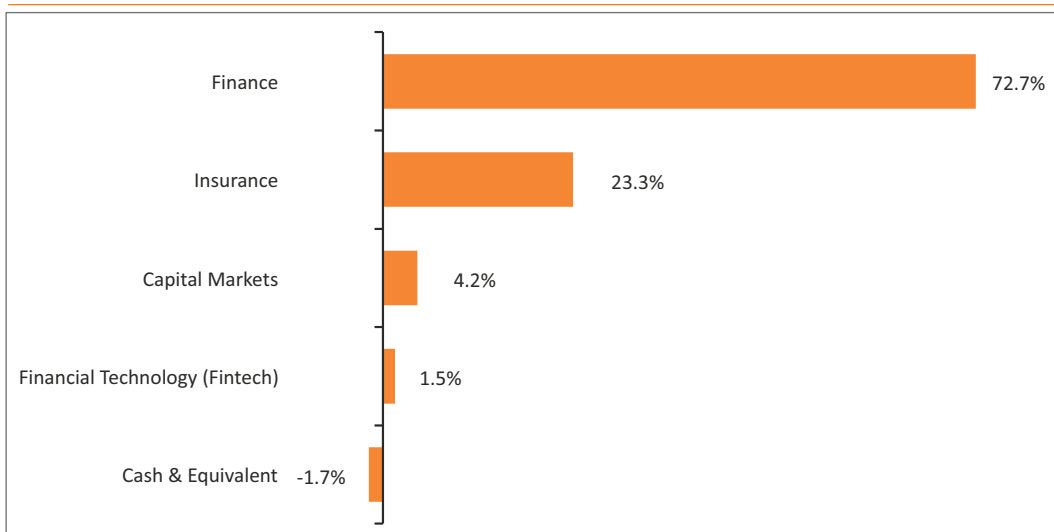
Group	Percent
Bajaj	29.4%
HDFC	25.2%
PSU - SBI	9.9%
PSU	7.8%
ICICI	6.4%
Murugappa Chettiar	4.2%
Shriram Transport	3.6%
Total	86.5%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	101.7%
Total	101.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 1,75,000 units and in multiples thereof.

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 21.9582

Scheme Statistics

Monthly AAUM ₹ 5.68 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 5.74 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 31-March-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-12.2	9,370	-6.1	9,584
S&P BSE Healthcare TRI	-12.1	9,378	-5.9	9,602
Nifty 50 TRI	3.6	10,178	2.4	10,162
NAV (₹) Per Unit (21.9582 as on 31-Mar-2023)	23.3859		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	17.6
2	Dr. Reddy's Laboratories Ltd.	9.3
3	Cipla Ltd.	8.1
4	Apollo Hospitals Enterprise Ltd.	7.2
5	Divi's Laboratories Ltd.	6.0
6	Max Healthcare Institute Ltd.	5.4
7	Lupin Ltd.	2.6
8	Torrent Pharmaceuticals Ltd.	2.5
9	Aurobindo Pharma Ltd.	2.4
10	Alkem Laboratories Ltd.	2.3

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

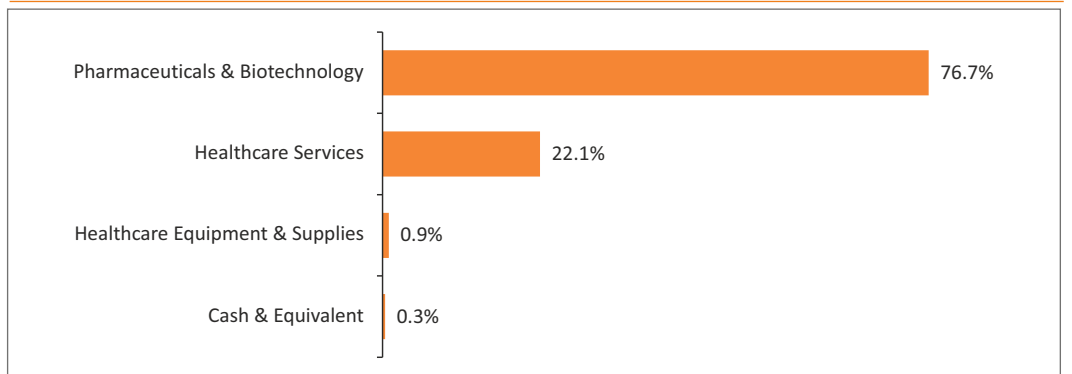
Group	Percent
Private	18.3%
Sun Pharma	17.8%
Dr. Reddy's	9.3%
Cipla	8.1%
Apollo Hospitals	7.2%
Divis Labs	6.0%
Max	5.4%
Total	72.0%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	99.7%
Total	99.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 11.6714
Direct Plan Growth Option : ₹ 11.7177

Scheme Statistics

Monthly AUM ₹ 17.70 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 19.36 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.36%
Regular	1.01%

Performance (as on 31-March-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	32.7	11,515	27.6	11,590
S&P BSE Enhanced Value TRI	35.0	11,614	30.0	11,720
Nifty 50 TRI	3.6	10,178	-0.8	9,949
NAV (₹) Per Unit (11.6714 as on 31-Mar-2023)	10.0352		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	7.2
2	Tata Steel Ltd.	7.1
3	NTPC Ltd.	7.1
4	Vedanta Ltd.	7.0
5	Oil & Natural Gas Corporation Ltd.	6.9
6	Coal India Ltd.	5.9
7	Bank of Baroda	5.0
8	Indian Oil Corporation Ltd.	5.0
9	GAIL (India) Ltd.	4.5
10	Canara Bank	3.9

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

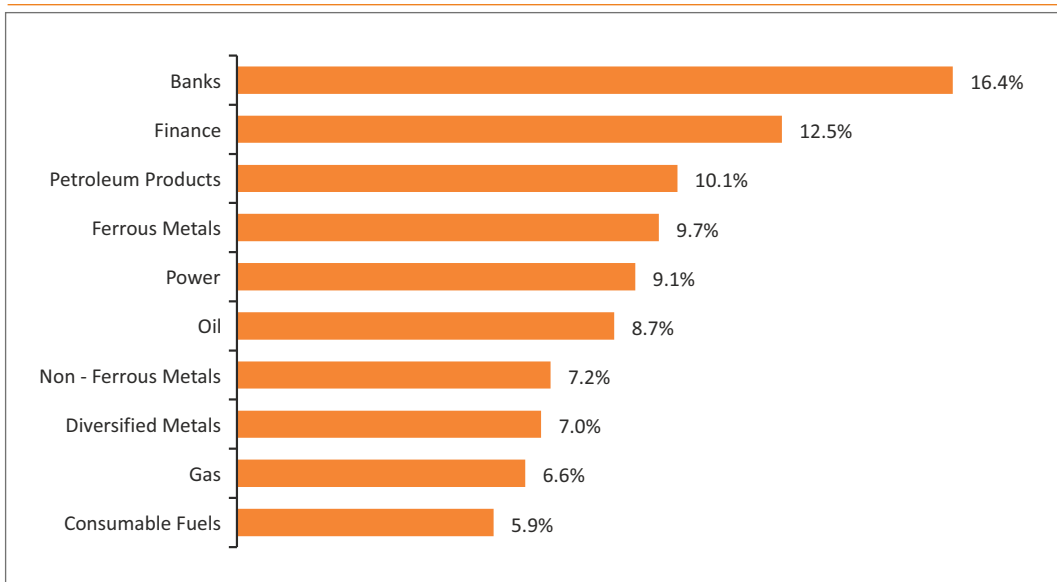
Group	Percent
PSU	68.2%
Birla Aditya	7.2%
Tata	7.1%
Vedanta - MNC	7.0%
Shriram Transport	3.9%
Federal Bank	2.8%
Private	2.2%
Total	98.3%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Oil, Gas & Consumable Fuels	31.3%
Financial Services	30.1%
Metals & Mining	23.9%
Power	9.1%
Total	94.4%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 60,000 units and in multiples thereof.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 47.7401

Scheme Statistics

Monthly AAUM ₹ 7.01 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 6.96 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio	
Regular	0.29%

Performance (as on 31-March-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	34.6	11,596	29.4	11,689
S&P BSE Enhanced Value TRI	35.0	11,614	30.0	11,720
Nifty 50 TRI	3.6	10,178	-0.8	9,949
NAV (₹) Per Unit (47.7401 as on 31-Mar-2023)	40.7189		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	7.2
2	Tata Steel Ltd.	7.1
3	NTPC Ltd.	7.1
4	Vedanta Ltd.	7.0
5	Oil & Natural Gas Corporation Ltd.	6.9
6	Coal India Ltd.	5.9
7	Bank of Baroda	5.0
8	Indian Oil Corporation Ltd.	5.0
9	GAIL (India) Ltd.	4.5
10	Canara Bank	3.9

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

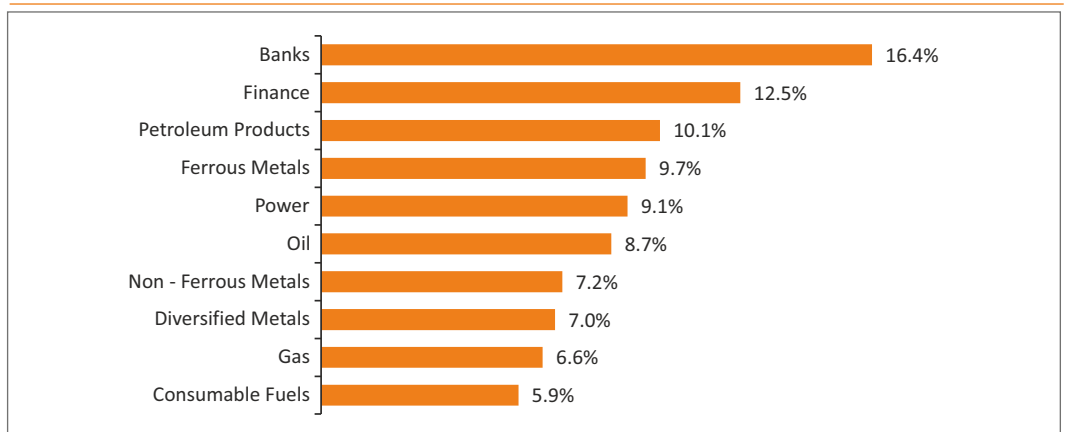
Group	Percent
PSU	68.2%
Birla Aditya	7.2%
Tata	7.1%
Vedanta - MNC	7.0%
Shriram Transport	3.9%
Federal Bank	2.8%
Private	2.2%
Total	98.4%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Oil, Gas & Consumable Fuels	31.3%
Financial Services	30.1%
Metals & Mining	23.9%
Power	9.1%
Total	94.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 10.1037
Direct Plan Growth Option : ₹ 10.1437

Scheme Statistics

Monthly AAUM ₹ 5.03 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 5.00 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 31-March-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-1.0	9,949	1.7	10,103
S&P BSE Quality TRI	0.2	10,008	3.6	10,216
Nifty 50 TRI	3.6	10,178	-0.8	9,949
NAV (₹) Per Unit (10.1037 as on 31-Mar-2023)	10.1555		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.5
2	Britannia Industries Ltd.	6.1
3	ITC Ltd.	6.0
4	HCL Technologies Ltd.	6.0
5	Asian Paints Ltd.	5.9
6	Infosys Ltd.	5.9
7	Coal India Ltd.	5.8
8	Tata Consultancy Services Ltd.	5.8
9	Vedanta Ltd.	4.6
10	Page Industries Ltd.	4.5

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

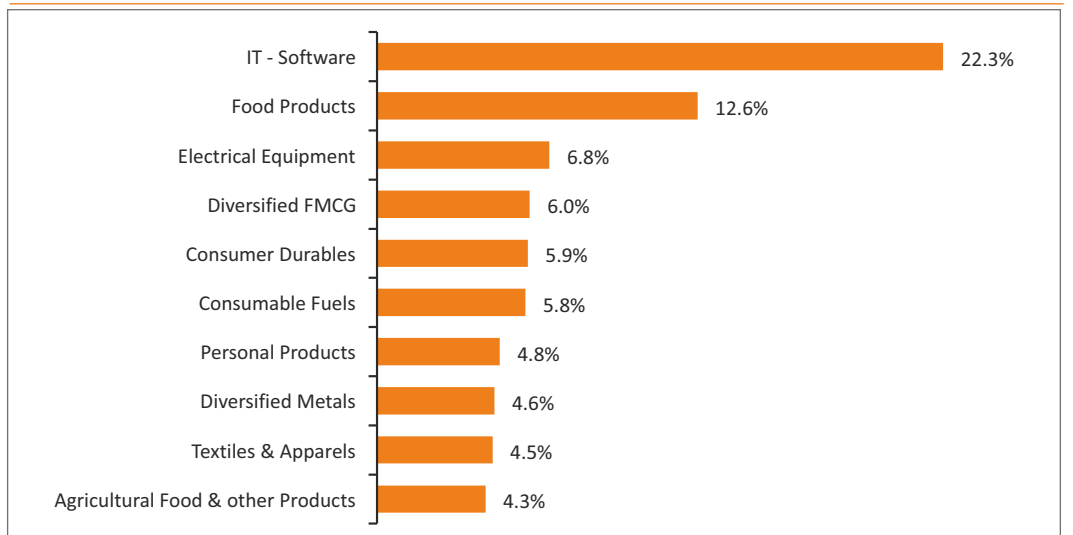
Group	Percent
PSU	10.8%
Tata	9.3%
Nestle India - MNC	6.5%
Wadia	6.1%
ITC - MNC	6.0%
Shiv Nadar	6.0%
Asian Paints	5.9%
Total	50.6%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	27.7%
Information Technology	22.3%
Capital Goods	9.0%
Metals & Mining	8.9%
Total	67.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Investors can buy/sell units of the Scheme only in creation unit size i.e. 18,000 units and in multiples thereof.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 115.2131

Scheme Statistics

Monthly AAUM ₹ 7.01 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 6.98 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 11 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-March-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.2	9,988	2.4	10,144
S&P BSE Quality TRI	0.2	10,008	3.6	10,216
Nifty 50 TRI	3.6	10,178	-0.8	9,949
NAV (₹) Per Unit (115.2131 as on 31-Mar-2023)	115.3482		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.5
2	Britannia Industries Ltd.	6.1
3	ITC Ltd.	6.0
4	HCL Technologies Ltd.	6.0
5	Asian Paints Ltd.	5.9
6	Infosys Ltd.	5.9
7	Coal India Ltd.	5.8
8	Tata Consultancy Services Ltd.	5.8
9	Vedanta Ltd.	4.6
10	Page Industries Ltd.	4.6

(Data as on 31-March-2023)

Pursuant to SEBI circular dated March 04, 2021, as the scheme has been in existence for less than six months, hence performance shall not be provided.

Top 7 Groups

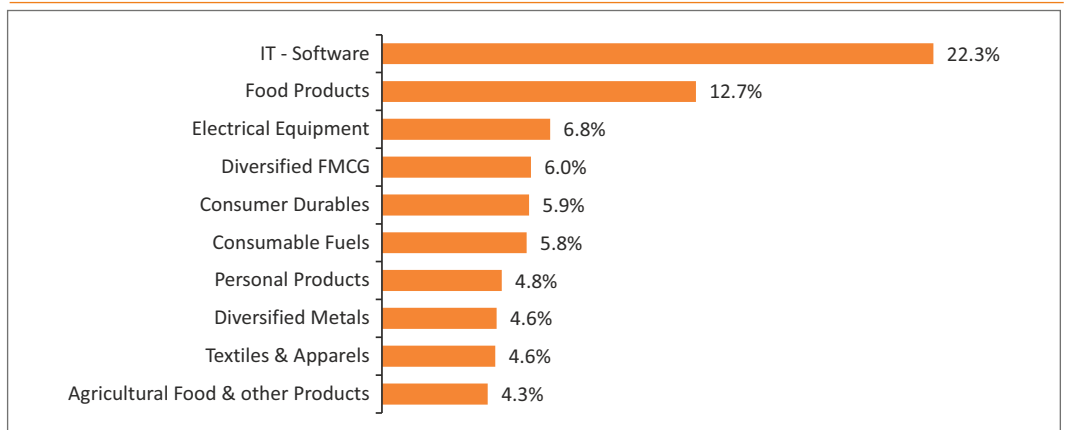
Group	Percent
PSU	10.8%
Tata	9.3%
Nestle India - MNC	6.5%
Wadia	6.1%
ITC - MNC	6.0%
Shiv Nadar	6.0%
Asian Paints	5.9%
Total	50.7%

Data as on 31-March-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	27.8%
Information Technology	22.3%
Capital Goods	9.0%
Metals & Mining	8.9%
Total	67.9%

Top 10 Industry Allocation (Equity)



(Data as on 31-March-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

13-October-2022

NAV

Regular Plan Growth Option : ₹ 11.8633
Direct Plan Growth Option : ₹ 11.8827

Scheme Statistics

Monthly AAUM ₹ 24.36 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 26.61 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 13 years of rich experience.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	71.2
Nippon India Silver ETF	30.5
Total	101.7
Net Receivables / (Payables)	-1.7
Grand Total	100.0

(Data as on 31-March-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	101.7
Cash & Cash Equivalent	-1.7

(Data as on 31-March-2023)

Motilal Oswal Nifty G-Sec May 2029 Index Fund

(An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the scheme is to seek returns corresponding to total returns of securities as represented by the Nifty G-sec May 2029 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty G-Sec May 2029 Index

Continuous Offer

Lumpsum & SIP – Rs 500/- and in multiples of Re 1/- thereafter. Ongoing basis: Lumpsum and SIP Rs 500/- and in multiples of Re 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load : 1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date

Date of Allotment

08-March-2023

NAV

Regular Plan Growth Option : ₹ 10.1467
Direct Plan Growth Option : ₹ 10.1478

Scheme Statistics

Monthly AAUM ₹ 11.79 (₹ cr)
Latest AUM (31-Mar-2023) ₹ 11.47 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 02-March-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.14%
Regular	0.34%

Quantitative Indicators

Average Maturity	2,125.87 days
YTM	7.22%
Macaulay Duration	4.81 Yrs
Modified Duration	4.49 Yrs

(Data as on 31-March-2023)

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	
Government of India	48.3
Government of India	26.3
Government of India	21.9
Total	96.5
Money Market Instruments	
Collateralized Borrowing & Lending Obligation	2.2
Total	2.2
Net Receivables / (Payables)	1.4
Grand Total	100.0

(Data as on 31-March-2023)

Top Issuers

Company	% to Net Assets
Government of India	96.5
Total	96.5

(Data as on 31-March-2023)

Rolling Returns

Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.4	12.5	11.7	16.8	13.2	12.5
% times negative returns	24.5	0.9	0.0	18.2	3.0	0.2
% times returns are in excess of 7%	59.7	88.6	90.2	63.5	88.7	90.5
% times returns are in excess of 15%	44.4	29.6	15.4	43.5	37.1	30.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2192; 3years-1700; 5year-1206. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	39.2	19.2	117.5	40.6	21.5
Average	18.9	12.6	10.7	19.4	15.5	13.4
% times negative returns	20.9	10.2	2.2	21.3	6.7	0.0
% times returns are in excess of 7%	63.1	69.4	81.7	64.5	80.7	89.8
% times returns are in excess of 15%	46.0	40.3	16.9	46.0	58.3	37.4

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2000; 3years-1504; 5years-1011. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.2	10.9	9.7	13.7	12.5	11.6
% times negative returns	31.1	9.1	0.0	20.4	3.5	0.3
% times returns are in excess of 7%	53.8	73.0	63.4	59.1	86.9	88.1
% times returns are in excess of 15%	38.5	24.7	9.6	36.8	30.1	24.4

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1959; 3years-1463; 5year-970. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Long Term Equity Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	14.7	11.8	11.4	14.3	12.5	12.1
% times negative returns	30.9	11.6	0.0	20.1	4.0	0.4
% times returns are in excess of 7%	54.9	80.5	90.7	59.6	85.0	85.5
% times returns are in excess of 15%	40.5	34.9	27.0	37.9	33.4	29.9

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1774; 3year-1280; 5year-792; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.1	10.5	49.2	19.2	13.8
Average	6.8	6.8	6.5	11.1	11.3	11.1
% times negative returns	27.6	0.2	0.0	5.4	0.0	0.0
% times returns are in excess of 7%	47.8	44.9	32.0	62.1	88.7	100.0
% times returns are in excess of 15%	17.4	0.0	0.0	25.1	9.3	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1359; 3years-868; 5years-375. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	43402.81	47163.79
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	10032.87	10635.76
Growth/ Equity Oriented Schemes (Other than ELSS)	1500507.94	1521816.48
ELSS Funds	219165.77	220585.99
Hybrid Schemes	112771.52	119175.86
Solution Oriented Schemes	0.00	0.00
Index Funds	494603.56	473804.85
GOLD ETF	0.00	0.00
Other ETF	601173.58	564727.06
Fund of Fund investing overseas	0.00	0.00
Total	2981658.05	2957909.78

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

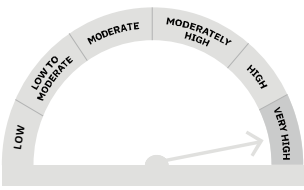
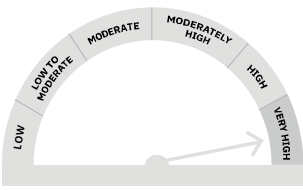
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.96
Next 10 Cities	12.35
Next 20 Cities	4.91
Next 75 Cities	5.46
Others	11.32
Total	100

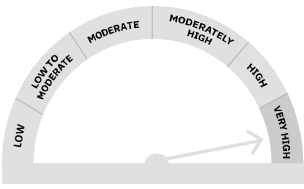
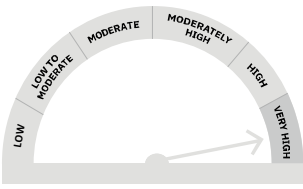
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

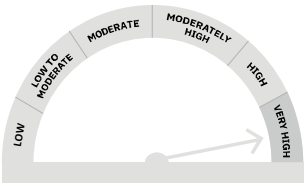
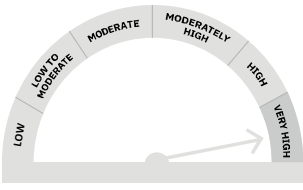
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund) (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential. Investment in Equity and equity related instruments subject to overall limit of 30 companies. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

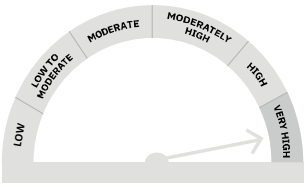
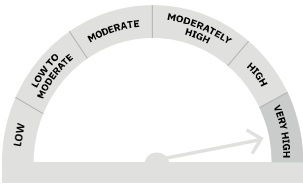
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund) (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

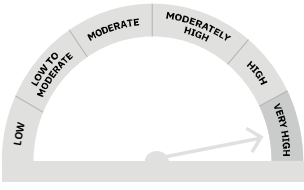
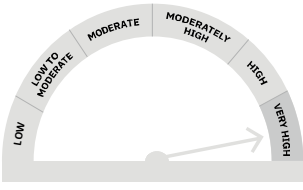
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

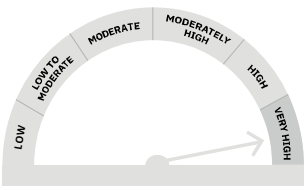
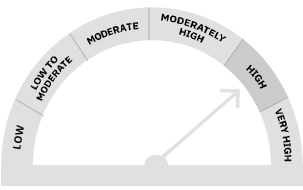
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

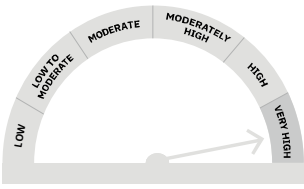
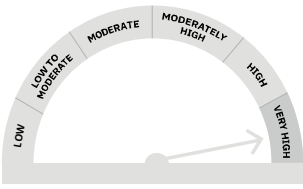
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

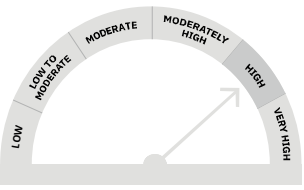
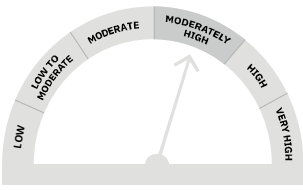
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (Formerly known as Motilal Oswal Dynamic Fund) (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

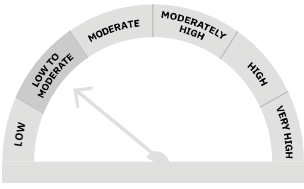
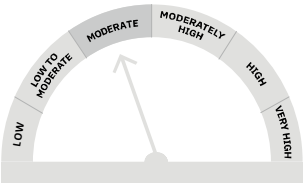
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

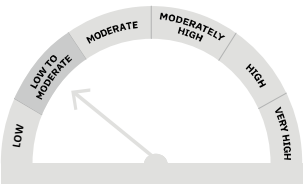
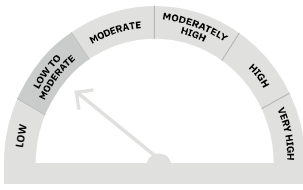
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer 20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

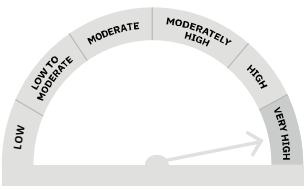
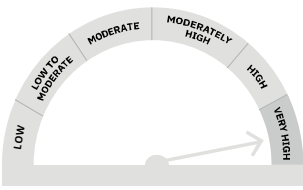
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Fund B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

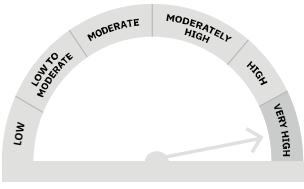
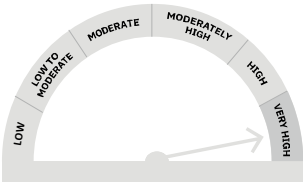
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

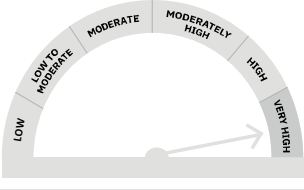
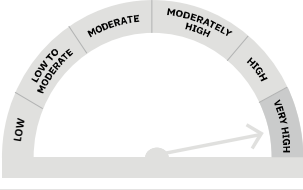
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

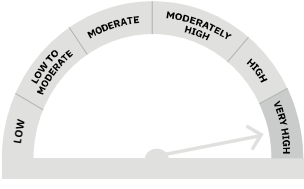
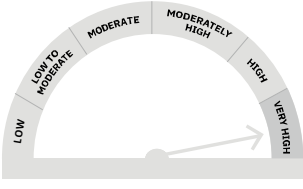
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Index subject to tracking error • Equity and equity related securities covered by Nifty 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

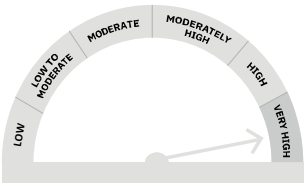
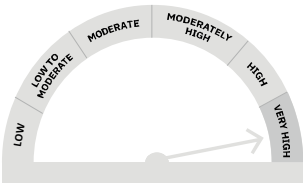
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error • Equity and equity related securities covered by Nifty Midcap 150 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

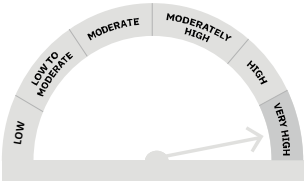
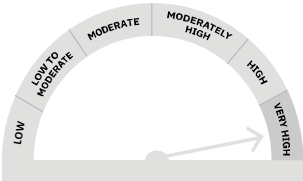
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error • Equity and equity related securities covered by Nifty Smallcap 250 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

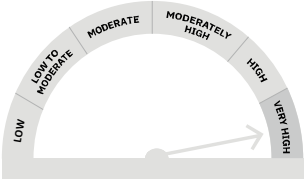
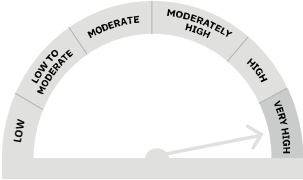
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Bank Index subject to tracking error • Equity and equity related securities covered by Nifty Bank Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

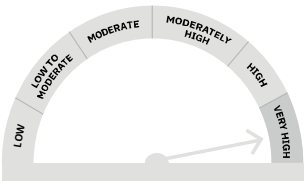
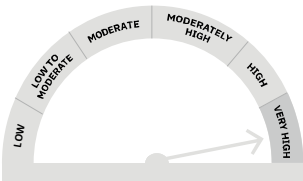
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and equity related securities covered by Nifty 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

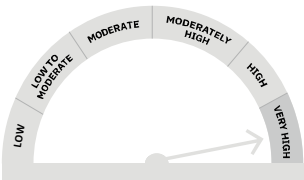
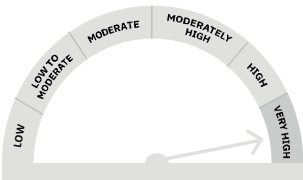
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

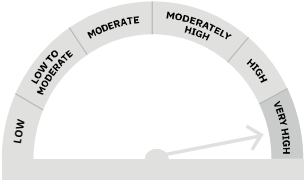
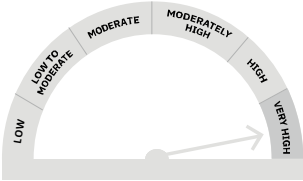
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

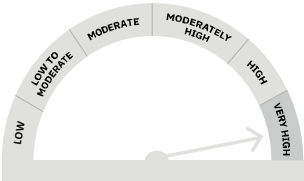
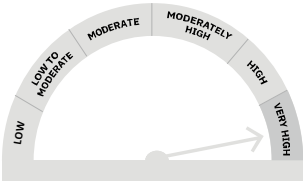
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

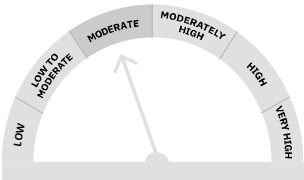
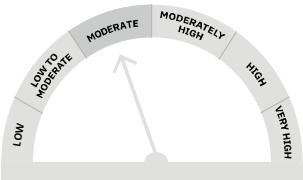
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

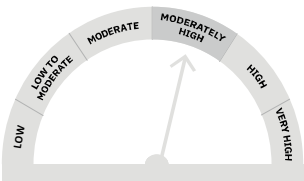
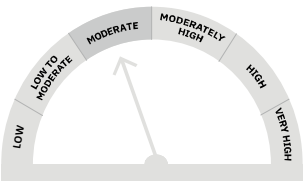
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

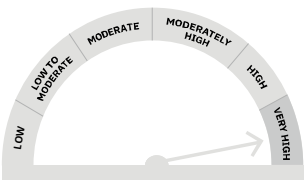
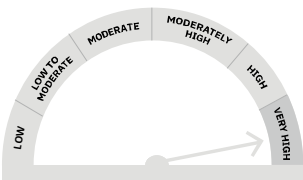
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5Year G Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G-Sec Index, subject to tracking error. Investment in securities of Nifty 5 yr Benchmark G-Sec Index 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

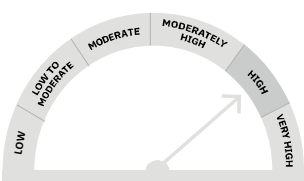
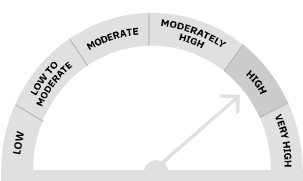
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF. 	Investors understand that their principal will be at Moderately High risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

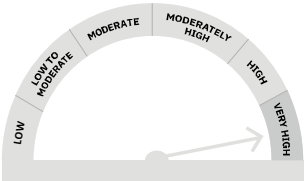
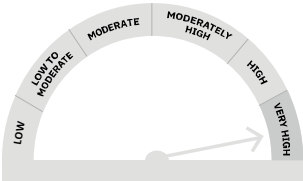
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

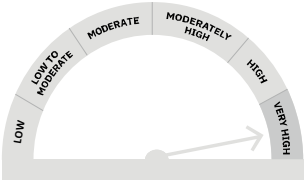
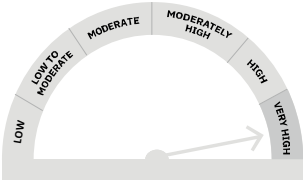
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

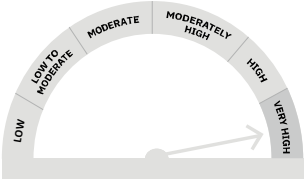
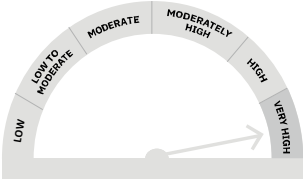
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

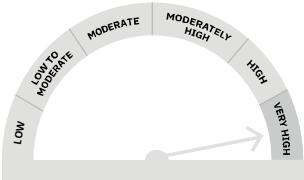
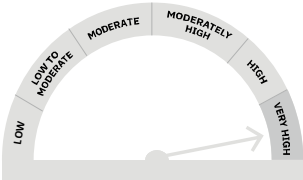
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds generally to the performance of the NASDAQ Q-50 TRI, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

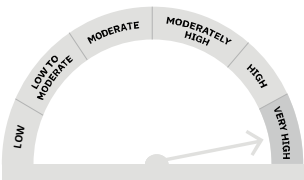
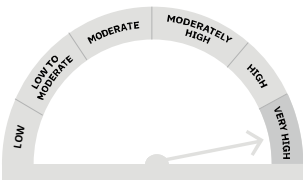
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


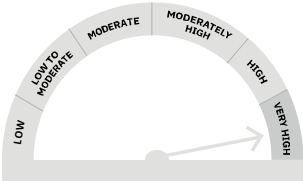
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

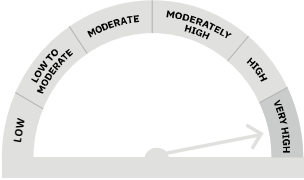
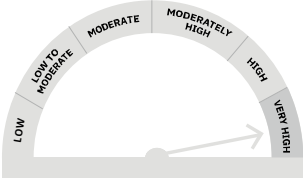
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

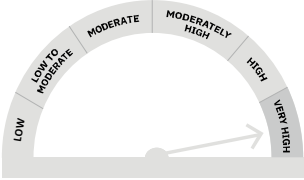
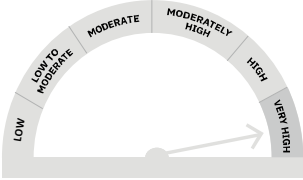
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

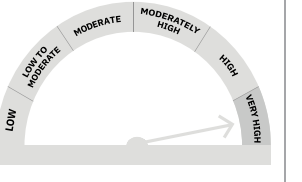
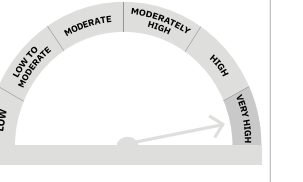
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

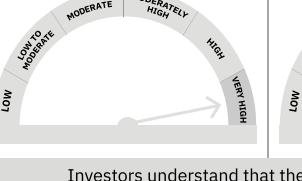
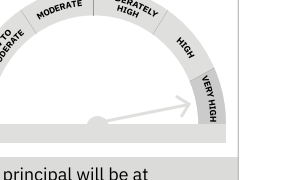
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

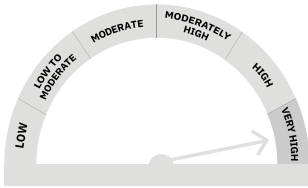
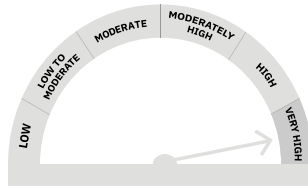
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

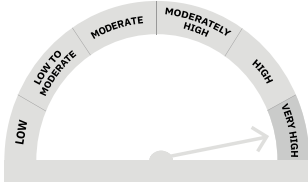
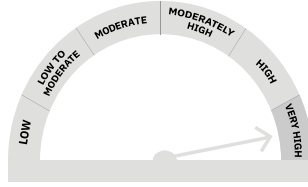
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

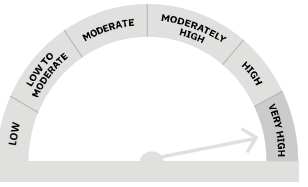
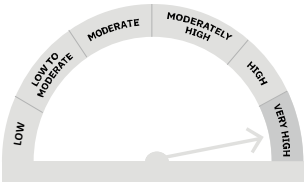
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error. Long term capital growth. 		

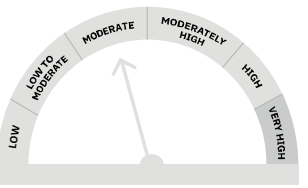
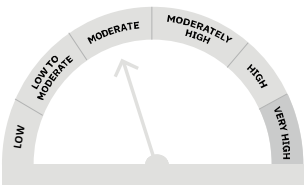
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error. Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Nifty G-Sec May 2029 Index
Motilal Oswal Nifty G-sec May 2029 Index Fund (An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	
<ul style="list-style-type: none"> Income over the target maturity period. An open-ended target maturity index fund replicating / tracking the Nifty G-sec May 2029 Index, subject to tracking error. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

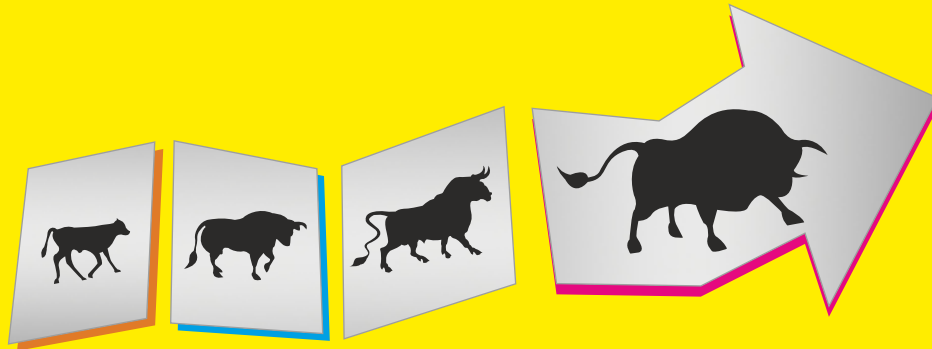
Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

Call: 81086 22222 or 022-4054 8002 Website: www.motilaloswalmf.com

THINK EQUITY
THINK MOTILAL OSWAL

MOTILAL OSWAL
Asset Management
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BUY RIGHT
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully