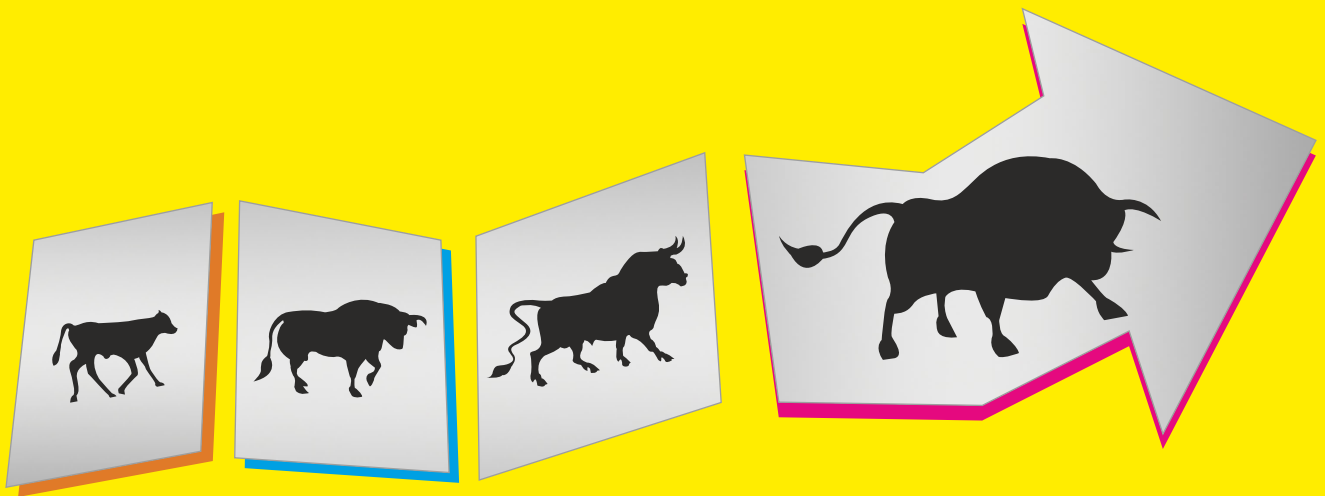


FACTSHEET

As on 31st May 2023



BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle

THINK EQUITY
THINK MOTILAL OSWAL



BUY RIGHT
SIT TIGHT

Monthly Market Outlook

June 2023

by

Prateek Agrawal
Executive Director



Dear Partner,

In this edition of the market outlook, we shall discuss about the following topics:

- **Q4FY23 Results Season**
 - Results as per expectation. BFSI and Autos led earnings growth
- **Macro situation is getting better though growth could slow down**
 - Rising forex reserves accompanied with narrowing current account deficit
 - Declining inflation rates across India, China and US would increase the case for a drop in interest rates
- **Time for alpha and how we are positioned for it**
 - High quality growth style of investing should start to get very competitive vs the value style of investing
- **Valuations**
 - Markets expected to track earnings growth expectations going forward

To know more about the above topics, click on the link to read the full article and watch the video.

Happy Investing!

[Read Market Outlook](#) 

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Market Outlook

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FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (₹.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualised S.D	Annualised Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Focused Fund	Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>21.6% Large Cap, 75.7% Mid Cap, 2.6% Small Cap</p>	13-May-13	1,761.1	NIFTY 500 TRI	<p>HDFC Bank Ltd. Zomato Ltd. ABB India Ltd. ICICI Bank Ltd. Vedant Fashions Ltd. Avenue Supermarkets Ltd. Eicher Motors Ltd. The Indian Hotels Company Ltd. Pidilite Industries Ltd.</p>	<p>8.8% 7.2% 7.1% 7.1% 6.5% 5.3% 4.3% 4.5% 4.1%</p>	<p>Banks Retailing Electrical Equipment Pharmaceuticals & Biotechnology IT - Software Automobiles Leisure Services Chemicals & Petrochemicals Petroleum Products Insurance</p>	<p>21.6% 17.6% 7.1% 5.6% 4.5% 4.3% 4.1% 3.8% 3.5%</p>	0.9	14.2%	0.9	0.7	For Equity Component - Mr. Siddharth Bohra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
Midcap Fund	Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>7.5% Large Cap, 77.0% Mid Cap, 15.4% Small Cap</p>	24-Feb-14	4,507.7	NIFTY Midcap 150 TRI	<p>Tube Investments of India Ltd. Zomato Ltd. Persistent Systems Ltd. Coforge Ltd. KPIT Technologies Ltd. Deepak Nitrite Ltd. CG Power and Industrial Solutions Ltd. Balkrishna Industries Ltd. Cholamandalam Investment and Finance Company Ltd Max Financial Services Ltd.</p>	<p>9.8% 9.0% 6.8% 6.6% 6.5% 5.5% 5.4% 5.0% 4.7% 3.9%</p>	<p>IT - Software Auto Components Retailing Chemicals & Petrochemicals Consumer Durables Electrical Equipment Finance Insurance Industrial Products Beverages</p>	<p>21.7% 14.9% 11.6% 8.6% 6.2% 5.4% 4.7% 3.9% 3.5% 2.2%</p>	0.8	14.9%	2.3	1.4	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>41.4% Large Cap, 52.1% Mid Cap, 6.5% Small Cap</p>	28-Apr-14	8,435.5	NIFTY 500 TRI	<p>ICICI Bank Ltd. Zomato Ltd. Tube Investments of India Ltd. Housing Development Finance Corporation Ltd. Persistent Systems Ltd. Coforge Ltd. Deepak Nitrite Ltd. Tech Mahindra Ltd. Balkrishna Industries Ltd. Valbhav Global Ltd.</p>	<p>8.7% 8.2% 8.0% 6.7% 6.4% 4.9% 4.2% 4.0% 3.6% 3.2%</p>	<p>IT - Software Finance Retailing Auto Components Banks Electrical Equipment Consumer Durables Chemicals & Petrochemicals Construction Cement & Cement Products</p>	<p>18.6% 12.7% 12.2% 11.6% 11.6% 7.4% 5.3% 4.2% 2.2% 2.1%</p>	0.9	14.0%	0.8	1.2	For Equity Component - Mr. Siddharth Bohra & Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anuksh Sood
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>19.6% Large Cap, 39.5% Mid Cap, 40.9% Small Cap</p>	17-Oct-19	1,683.4	NIFTY Large Midcap 250 TRI	<p>Global Health Ltd. Trent Ltd. Fortis Healthcare Ltd. Infosys Ltd. Titan Company Ltd. Mankind Pharma Ltd. ICCI Bank Ltd. The Federal Bank Ltd. Page Industries Ltd. Housing Development Finance Corporation Ltd.</p>	<p>5.6% 5.6% 4.8% 4.6% 4.4% 4.2% 4.1% 3.7% 3.4%</p>	<p>Banks Healthcare Services Industrial Products Finance Retailing Consumer Durables Cement & Cement Products IT - Software Pharmaceuticals & Biotechnology Textiles & Apparel</p>	<p>17.7% 10.4% 10.3% 9.6% 7.6% 6.6% 4.9% 4.6% 4.2% 3.7%</p>	0.9	14.8%	1.5	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Anuksh Sood
ELSS	Motilal Oswal Long Term Equity Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>16.5% Large Cap, 33.8% Mid Cap, 49.7% Small Cap</p>	21-Jan-15	2,348.8	NIFTY 500 TRI	<p>Trent Ltd. Infosys Ltd. Global Health Ltd. Titan Company Ltd. ICCI Bank Ltd. Housing Development Finance Corporation Ltd. Fortis Healthcare Ltd. Mankind Pharma Ltd. Axis Bank Ltd. Page Industries Ltd.</p>	<p>6.5% 6.0% 5.1% 5.0% 4.7% 4.4% 4.1% 4.1% 3.9%</p>	<p>Banks Industrial Products Healthcare Services Finance Retailing Consumer Durables IT - Software Cement & Cement Products Pharmaceuticals & Biotechnology Textiles & Apparel</p>	<p>19.1% 10.4% 10.4% 9.9% 8.4% 7.0% 6.5% 5.0% 4.1% 3.9%</p>	0.9	14.8%	1.3	0.8	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & international Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>30.7% Large Cap, 20.9% Mid Cap, 48.4% Small Cap</p>	27-Sep-16	617.0	CRISIL Hybrid 50+50-Moderate Index	<p>Fino Payments Bank Ltd. Religare Enterprises Ltd. Star Health And Allied Insurance Company Ltd. ZF Commercial Vehicle Control Systems India Ltd. Sanjivardhana Methereson International Ltd. HDFC Life Insurance Company Ltd. LTI Mindtree Ltd. ITC Ltd. State Bank of India Sun Pharmaceutical Industries Ltd.</p>	<p>9.6% 8.4% 5.8% 5.1% 3.7% 3.6% 3.6% 3.3% 3.2% 3.1%</p>	<p>Banks Insurance IT - Software Auto Components Finance Aerospace & Defense IT - Services Diversified FMCG Pharmaceuticals & Biotechnology Telecom - Services</p>	<p>16.9% 9.5% 9.2% 8.8% 8.4% 5.5% 4.8% 3.3% 3.1% 2.8%</p>	1.0	9.1%	0.3	2.4	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector		Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)				
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvTs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>23.6% Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	401.0	CGIIL Hybrid 35-65 Aggressive Index	<p>HDFC Bank Ltd. Abbott India Ltd. Zomato Ltd. ICICI Bank Ltd. ABB India Ltd. Reliance Industries Ltd. Vedant Fashions Ltd. Insurance Avenue Supermarts Ltd. Eicher Motors Ltd. Pillillie Industries Ltd.</p>	<p>Banks 6.7% Retailing 4.9% Electrical Equipment 4.7% Pharmaceuticals & Biotechnology 4.5% IT - Software 4.4% Petroleum Products 3.9% Insurance 3.8% Automobiles 3.7% Chemicals & Petrochemicals 3.2% Capital Markets 2.8%</p>	<p>Banks 15.5% Retailing 12.3% Electrical Equipment 5.7% Pharmaceuticals & Biotechnology 4.9% IT - Software 4.8% Petroleum Products 3.9% Insurance 3.5% Automobiles 3.2% Chemicals & Petrochemicals 2.8% Capital Markets 2.7%</p>	1.0	10.1%	1.0	For Equity Component - Mr. Sidharth Bothra, For Debt Component - Mr. Rakesh Shetty	
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, GOLD ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money/Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>49.3% Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	114.6	20% Nifty 50 TRI + 65% Crisis Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver	<p>Religare Enterprises Ltd. eMudhra Ltd. MSTAR Technologies Ltd. Fino Payments Bank Ltd. Ster Health And Allied Insurance Company Ltd. Archean Chemical Industries Ltd. ZF Commercial Vehicle Control Systems India Ltd. Samvardhana Maheshon International Ltd. ICICI Bank Ltd. Infosys Ltd.</p>	<p>Banks 5.6% Finance 3.8% Auto Components 3.3% IT - Software 2.9% IT - Services 2.9% Aerospace & Defense 2.4% Insurance 2.3% Chemicals & Petrochemicals 2.1% Pharmaceuticals & Biotechnology 1.8% Cement & Cement Products 1.4%</p>	<p>Banks 6.0% Finance 5.6% Auto Components 4.4% IT - Software 4.0% IT - Services 3.8% Aerospace & Defense 3.3% Insurance 2.9% Chemicals & Petrochemicals 2.4% Pharmaceuticals & Biotechnology 1.2%</p>	NA	NA	0.5	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Ankush Sood	

Motilal Oswal Focused Fund

(Formerly known as Motilal Oswal Focused 25 Fund)

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 34.2988
Regular Plan IDCW Option : ₹ 17.4972
Direct Plan Growth Option : ₹ 39.1255
Direct Plan IDCW Option : ₹ 19.8768

Scheme Statistics

Monthly AAUM ₹ 1,729.86 (₹ cr)
Latest AUM (31-May-2023) ₹ 1,761.07 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.7
Standard Deviation 14.2% (Annualised)
Sharpe Ratio#* 0.9 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

Managing this fund since 23-Nov-2016

He has a rich experience of more than 17 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.96%
Regular	2.09%

Performance (as on 31-May-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.5	11,148	19.0	16,874	9.4	15,697	13.0	34,299
NIFTY 500 TRI (Benchmark)	12.7	11,274	27.6	20,806	12.3	17,904	14.1	37,749
S&P BSE Sensex TRI (Additional Benchmark)	14.0	11,405	26.0	20,037	13.5	18,827	13.7	36,369
NAV (₹) Per Unit (34.2988 : as on 31-May-2023)	30.7667		20.3264		21.8499		10.0000	

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since 23-Nov-2016 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Siddharth Bothra are on page no. 3, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37& 38.

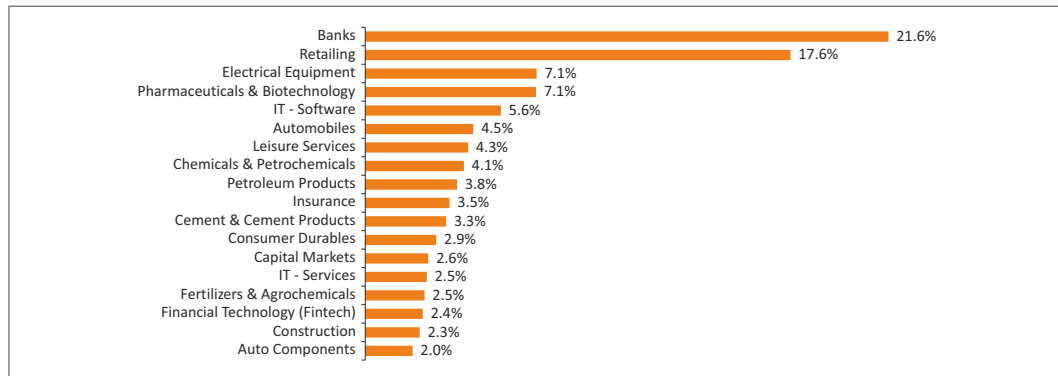
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,00,000		
Market Value	127,545	127,911	128,705	417,854	450,845	449,100	800,299	883,429	876,014	2,198,553	2,454,797	2,448,644
Returns (XIRR) %	11.9	12.5	13.8	9.9	15.2	14.9	11.5	15.5	15.1	11.7	13.7	13.7

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		UltraTech Cement Ltd.	3.3%
HDFC Bank Ltd.	8.8%	Infosys Ltd.	3.2%
Zomato Ltd.	7.2%	Havells India Ltd.	2.9%
ABB India Ltd.	7.1%	KFin Technologies Ltd.	2.6%
Abbott India Ltd.	7.1%	L&T Technology Services Ltd.	2.5%
ICICI Bank Ltd.	6.5%	PI Industries Ltd.	2.5%
Vedant Fashions Ltd.	5.3%	State Bank of India	2.4%
Avenue Supermarts Ltd.	5.1%	LTIMindtree Ltd.	2.4%
Eicher Motors Ltd.	4.5%	One 97 Communications Ltd.	2.4%
The Indian Hotels Company Ltd.	4.3%	Larsen & Toubro Ltd.	2.3%
Pidilite Industries Ltd.	4.1%	Bosch Ltd.	2.0%
Kotak Mahindra Bank Ltd.	4.0%	Total	99.5%
Reliance Industries Ltd.	3.8%	Net Receivable/Payable	0.5%
HDFC Life Insurance Company Ltd.	3.5%	Grand Total	100%

Motilal Oswal Midcap Fund

(Formerly known as Motilal Oswal Midcap 30 Fund)

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 55.8573

Regular Plan IDCW Option : ₹ 29.1442

Direct Plan Growth Option : ₹ 62.5620

Direct Plan IDCW Option : ₹ 31.2711

Scheme Statistics

Monthly AAUM ₹ 4,231.30 (₹ cr)

Latest AUM (31-May-2023) ₹ 4,507.74 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.4

Standard Deviation 14.9% (Annualised)

Sharpe Ratio# 2.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 13 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.75%
Regular	1.85%

Performance (as on 31-May-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	27.8	12,778	40.9	27,996	16.7	21,635	20.4	55,857
NIFTY Midcap 150 TRI (Benchmark)	19.8	11,981	36.7	25,613	14.6	19,766	20.3	55,647
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	14.0	33,571
NAV (₹) Per Unit (55.8573 : as on 31-May-2023)	43.7146		19.9522		25.8186		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,6,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

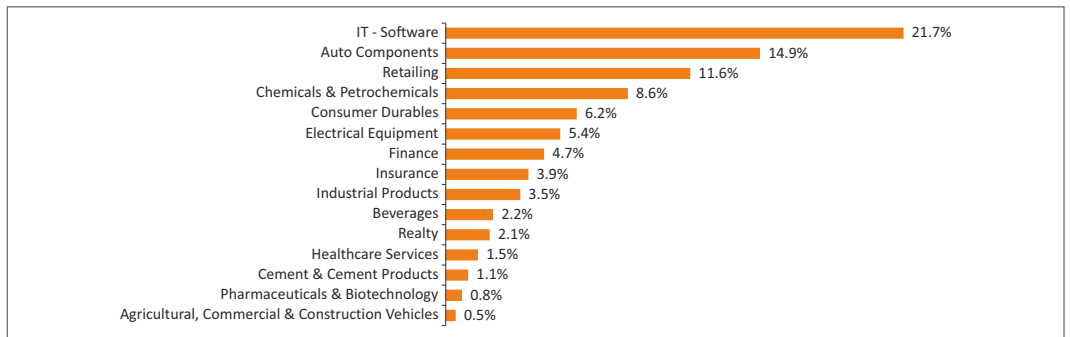
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,10,000		
Market Value	1,36,607	1,32,264	1,28,147	5,50,850	4,93,367	4,47,593	10,98,188	10,08,444	8,71,003	25,64,945	25,13,110	20,88,454
Returns (XIRR) %	26.8	19.6	12.9	29.7	21.6	14.7	24.5	20.9	14.9	17.4	17.0	13.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Equity & Equity Related		Globus Spirits Ltd.	2.2%
Tube Investments of India Ltd.	9.8%	The Phoenix Mills Ltd.	2.1%
Zomato Ltd.	9.0%	Astral Ltd.	2.0%
Persistent Systems Ltd.	6.8%	Mphasis Ltd.	1.7%
Coforge Ltd.	6.6%	APL Apollo Tubes Ltd.	1.5%
KPIT Technologies Ltd.	6.5%	JK Cement Ltd.	1.1%
Deepak Nitrite Ltd.	5.5%	Global Health Ltd.	0.9%
CG Power and Industrial Solutions Ltd.	5.4%	IPCA Laboratories Ltd.	0.8%
Balkrishna Industries Ltd.	5.0%	Dixon Technologies (India) Ltd.	0.6%
Cholamandalam Investment and Finance Company Ltd	4.7%	Max Healthcare Institute Ltd.	0.6%
Max Financial Services Ltd.	3.9%	BEML Ltd.	0.5%
Navin Fluorine International Ltd.	3.1%	Total	88.7%
Campus Activewear Ltd.	3.0%	Money Market Instrument	
Volta Ltd.	2.6%	CBLO/REPO/TREPS	4.7%
Vedant Fashions Ltd.	2.5%	Net Receivable/Payable	
			6.5%
		Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 34.4950

Regular Plan IDCW Option : ₹ 22.4290

Direct Plan Growth Option : ₹ 37.5406

Direct Plan IDCW Option : ₹ 22.8817

Scheme Statistics

Monthly AAUM ₹ 8,496.47 (₹ cr)

Latest AUM (31-May-2023) ₹ 8,435.46 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.2

Standard Deviation 14.0% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

For Equity Component

Mr. Siddharth Bothra

He has been appointed as the Fund Manager for the equity component w.e.f. May 19, 2021.

He has a rich experience of more than 17 years

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022.

He has a rich experience of more than 13 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.96%
Regular	1.79%

Performance (as on 31-May-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.2	11,125	17.4	16,190	5.3	12,949	14.6	34,495
Nifty 500 TRI (Benchmark)	12.7	11,274	27.6	20,806	12.3	17,904	14.0	32,876
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	13.1	30,696
NAV (₹) Per Unit (34.4950 : as on 31-May-2023)	31.0074		21.3060		26.6397		10.0000	

Date of inception: 28-Apr-14. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Siddharth Bothra has been appointed as the Fund Manager for equity component with effect from 19-May-2021 & Mr. Niket Shah has been appointed as the Fund Manager for equity component along with Mr. Siddharth Bothra with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Siddharth Bothra is on page no.1, & 7. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1, 2, 4, 6, 8, 18, 21, 26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 4, 5, 6, 7, 8, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

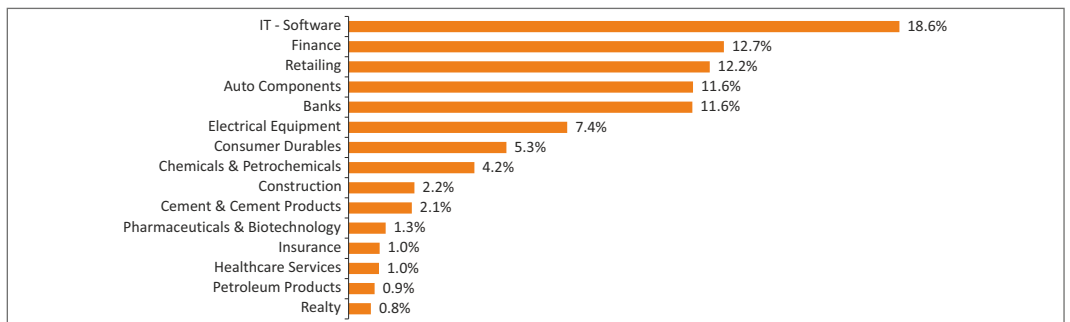
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,90,000		
Market Value	1,27,286	1,27,911	1,28,147	4,03,075	4,50,845	4,47,593	7,32,526	8,83,429	8,71,003	16,64,340	20,40,761	20,24,193
Returns (XIRR) %	11.5	12.5	12.9	7.5	15.2	14.7	7.9	15.5	14.9	9.1	13.3	13.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Campus Activewear Ltd.	2.1%
ICICI Bank Ltd.	8.7%	LTIMindtree Ltd.	2.1%
Zomato Ltd.	8.2%	Siemens Ltd.	1.9%
Tube Investments of India Ltd.	8.0%	State Bank of India	1.7%
Housing Development Finance Corporation Ltd.	6.7%	Mphasis Ltd.	1.3%
Persistent Systems Ltd.	6.4%	Mankind Pharma Ltd.	1.3%
Coforge Ltd.	4.9%	Bajaj Finance Ltd.	1.2%
Deepak Nitrite Ltd.	4.2%	AU Small Finance Bank Ltd.	1.2%
Tech Mahindra Ltd.	4.0%	Trent Ltd.	1.1%
Balkrishna Industries Ltd.	3.6%	Max Financial Services Ltd.	1.0%
Vaibhav Global Ltd.	3.2%	Reliance Industries Ltd.	0.9%
Vedant Fashions Ltd.	2.9%	The Phoenix Mills Ltd.	0.8%
ABB India Ltd.	2.8%	Global Health Ltd.	0.7%
CG Power and Industrial Solutions Ltd.	2.7%	Max Healthcare Institute Ltd.	0.3%
Cholamandalam Investment and Finance Company Ltd	2.6%	Total	92.9%
Larsen & Toubro Ltd.	2.2%	Money Market Instruments	1.8%
Ambuja Cements Ltd.	2.1%	Collateralized Borrowing & Lending Obligation	1.8%
Bajaj Finserv Ltd.	2.1%	Net Receivable/Payable	5.3%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

Nifty Large Midcap 250 TRI

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Date of Allotment

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 18.3415
 Regular Plan IDCW Option : ₹ 16.1077
 Direct Plan Growth Option : ₹ 19.4634
 Direct Plan IDCW Option : ₹ 16.8584

Scheme Statistics

Monthly AAUM ₹ 1616.26 (₹ cr)
 Latest AUM (31-May-2023) ₹ 1,683.37 (₹ cr)
 Beta 0.9
 Portfolio Turnover Ratio 0.7
 Standard Deviation 14.8% (Annualised)
 Sharpe Ratio# 1.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.66%
Regular	2.05%

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	23.0	12,302	29.4	21,677	18.2	18,342
Nifty Large Midcap 250 TRI	15.4	11,543	30.8	22,419	19.5	19,075
Nifty 50 TRI	12.9	11,294	26.0	20,037	15.1	16,656
NAV (₹) Per Unit (18.3415 as on 31-May-2023)	14.9096		8.4612		10.0000	

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component since inception; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,6,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

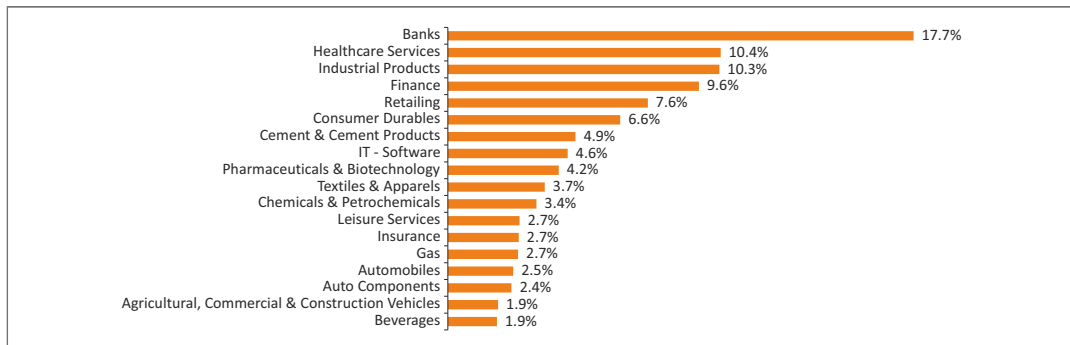
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,34,353	1,29,500	1,28,147	4,75,915	4,66,234	4,47,593	6,08,333	6,06,300	5,73,370
Returns (XIRR) %	23.0	15.1	12.9	19.0	17.6	14.7	19.8	19.6	16.3

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Jubilant Foodworks Ltd.	2.7%
Global Health Ltd.	5.6%	Max Financial Services Ltd.	2.7%
Trent Ltd.	5.6%	Gujarat Gas Ltd.	2.7%
Fortis Healthcare Ltd.	4.8%	Cummins India Ltd.	2.6%
Infosys Ltd.	4.6%	UltraTech Cement Ltd.	2.5%
Titan Company Ltd.	4.4%	TVS Motor Company Ltd.	2.5%
Mankind Pharma Ltd.	4.2%	Divgi Torqtransfer Systems Ltd.	2.4%
ICICI Bank Ltd.	4.2%	Dalmia Bharat Ltd.	2.3%
The Federal Bank Ltd.	4.1%	MedPlus Health Services Ltd.	2.0%
Page Industries Ltd.	3.7%	Gujarat Fluorochemicals Ltd.	2.0%
Housing Development Finance Corporation Ltd.	3.4%	Crompton Greaves Consumer Electricals Ltd.	2.0%
Axis Bank Ltd.	3.4%	Ashok Leyland Ltd.	1.9%
IndusInd Bank Ltd.	3.3%	United Breweries Ltd.	1.9%
Carborundum Universal Ltd.	3.3%	KSB Ltd.	1.7%
Religare Enterprises Ltd.	3.2%	Archean Chemical Industries Ltd.	1.3%
Cholamandalam Investment and Finance Company Ltd	2.9%	Kajaria Ceramics Ltd.	0.2%
Bharat Forge Ltd.	2.8%	Total	99.7%
State Bank of India	2.8%	Net Receivable/Payable	0.3%
		Grand Total	100%

Motilal Oswal Long Term Equity Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Continuous Offer

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

21-Jan-2015

NAV (IDCW = Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 29.0980

Regular Plan IDCW Option : ₹ 19.8403

Direct Plan Growth Option : ₹ 32.4981

Direct Plan IDCW Option : ₹ 24.1350

Scheme Statistics

Monthly AAUM ₹ 2,299.19 (₹ cr)

Latest AUM (31-May-2023) ₹ 2,348.76 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.8

Standard Deviation 14.8% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since 6-Sept-2019
He has overall 14 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.73%
Regular	1.93%

Performance (as on 31-May-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.9	11,995	26.1	20,100	9.8	15,989	13.6	29,098
Nifty 500 TRI (Benchmark)	12.7	11,274	27.6	20,806	12.3	17,904	11.3	24,434
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	10.8	23,544
NAV (₹) Per Unit (29.0980 : as on 31-May-2023)	24.2590		14.4766		18.1986		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

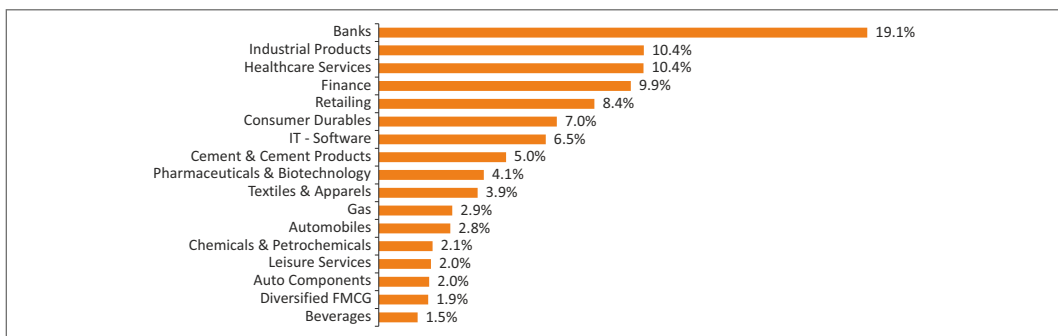
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,00,000		
Market Value	1,32,924	1,27,911	1,28,147	4,58,826	4,50,845	4,47,593	8,71,891	8,83,429	8,71,003	17,68,886	17,90,639	17,85,805
Returns (XIRR) %	20.7	12.5	12.9	16.4	15.2	14.7	15.0	15.5	14.9	13.3	13.6	13.5

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	6.5%	Gujarat Gas Ltd.	2.9%
Infosys Ltd.	6.5%	TVS Motor Company Ltd.	2.8%
Global Health Ltd.	6.0%	Bharat Forge Ltd.	2.7%
Titan Company Ltd.	5.1%	UltraTech Cement Ltd.	2.6%
ICICI Bank Ltd.	5.0%	Dalmia Bharat Ltd.	2.4%
Housing Development Finance Corporation Ltd.	4.7%	Religare Enterprises Ltd.	2.1%
Fortis Healthcare Ltd.	4.4%	Gujarat Fluorochemicals Ltd.	2.1%
Mankind Pharma Ltd.	4.1%	Jubilant Foodworks Ltd.	2.0%
Axis Bank Ltd.	4.1%	Divigi Torqtransfer Systems Ltd.	2.0%
Page Industries Ltd.	3.9%	Hindustan Unilever Ltd.	1.9%
The Federal Bank Ltd.	3.8%	MedPlus Health Services Ltd.	1.9%
IndusInd Bank Ltd.	3.4%	Crompton Greaves Consumer Electricals Ltd.	1.9%
Carborundum Universal Ltd.	3.3%	United Breweries Ltd.	1.5%
Cummins India Ltd.	3.1%	KSB Ltd.	1.3%
Cholamandalam Investment and Finance Company Ltd	3.1%	Total	99.9%
State Bank of India	2.9%	Net Receivable/Payable	0.1%
		Grand Total	100%

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)
(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Continuous Offer

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 1 year from the date of allotment. Nil - If redeemed after 1 year from the date of allotment. There would be no exit load for redemption of units on or before completion of 1 year from the date of allotment upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 15.6204
Regular Plan - Quarterly IDCW Option	: ₹ 11.0188
Regular Plan - Annual IDCW Option	: ₹ 12.6525
Direct Plan Growth Option	: ₹ 16.8947
Direct Plan - Quarterly IDCW Option	: ₹ 11.4516
Direct Plan - Annual IDCW Option	: ₹ 12.9923

Scheme Statistics

Monthly AAUM	₹ 620.90 (₹ cr)
Latest AUM (31-May-2023)	₹ 617.03 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	2.4
Standard Deviation	9.1% (Annualised)
Sharpe Ratio#	0.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
26-Apr-2023	0.1700	11.1100	10.9400
18-Jan-2023	0.1700	11.4585	11.2885
27-Oct-2022	0.1800	11.7947	11.6147
Quarterly IDCW (Regular Plan)			
26-Apr-2023	0.1600	10.6988	10.5388
18-Jan-2023	0.1700	11.0734	10.9034
27-Oct-2022	0.1700	11.4251	11.2551
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	0.88 Yrs
YTM	7.49%
Macaulay Duration	0.86 Yrs
Modified Duration	0.80 Yrs

(Data as on 31-May-2023)

Total Expenses Ratio

Direct	1.18%
Regular	2.39%

Performance (as on 31-May-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.2	10,822	9.2	13,034	5.1	12,852	6.9	15,620
CRISIL Hybrid 50 + 50 - Moderate Index	11.0	11,095	15.9	15,587	10.9	16,774	10.6	19,586
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	13.3	23,074
NAV (₹) Per Unit (15.6204 : as on 31-May-2023)	14.4338		11.9847		12.1541		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

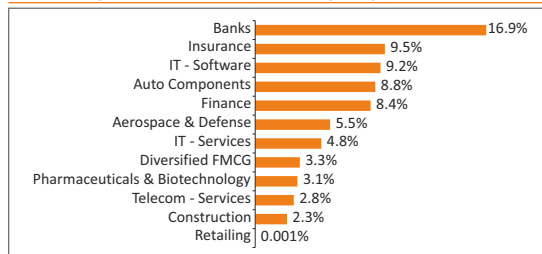
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			8,00,000		
Market Value	1,24,310	1,27,046	1,28,147	3,83,868	4,19,062	4,47,593	6,90,175	7,98,616	8,71,003	9,71,417	11,58,883	12,88,129
Returns (XIRR) %	6.8	11.1	12.9	4.2	10.1	14.7	5.5	11.4	14.9	5.7	11.0	14.1

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	74.6
Derivatives	-16.7
Net Equity	57.9
REIT	3.1
BONDS & NCDs	8.7
Money Market Instrument (CD,CBLO & Treasury Bill)	9.6
Cash & Cash Equivalents	4.0
Total	100.0

(Data as on 31-May-2023)

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
IDFC First Bank Ltd.	2.2%		
Fino Payments Bank Ltd.	9.6%	HDFC Bank Ltd.	2.0%
Religare Enterprises Ltd.	8.4%	Housing Development Finance Corporation Ltd.	0.03%
Star Health And Allied Insurance Company Ltd.	5.8%	ICICI Bank Ltd.	0.01%
ZF Commercial Vehicle Control Systems India Ltd.	5.1%	Vedant Fashions Ltd.	0.00%
Samvardhana Mutherson International Ltd.	3.7%	Gross Equity Total	74.6%
HDFC Life Insurance Company Ltd.	3.6%	Derivatives	-16.7%
LTIMindtree Ltd.	3.6%	Net Equity Total	57.9%
ITC Ltd.	3.3%	Debt Instruments	8.7%
State Bank of India	3.2%	Muthoot Finance Ltd.	5.5%
Sun Pharmaceutical Industries Ltd.	3.1%	Shriram Finance Ltd.	3.2%
Hindustan Aeronautics Ltd.	2.9%	Britannia Industries Ltd.	0.01%
Tata Consultancy Services Ltd.	2.9%	REIT	3.1%
Bharti Airtel Ltd.	2.8%	Brookfield India Real Estate Trust	3.1%
Infosys Ltd.	2.7%	Money Market Instruments	9.6%
MTAR Technologies Ltd.	2.6%	364 Days Tbill (MD 19/10/2023)	7.9%
L&T Technology Services Ltd.	2.5%	CBLO/REPO/TREPS	1.7%
Larsen & Toubro Ltd.	2.3%	Net Receivable/Payable	4.0%
eMudhra Ltd.	2.3%	Grand Total	100.0%

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Date of Allotment

14-Sep-2018

NAV

Regular Plan Growth Option : ₹ 16.0715

Direct Plan Growth Option : ₹ 17.3174

Scheme Statistics

Monthly AAUM ₹ 396.98 (₹ cr)
 Latest AUM (31-May-2023) ₹ 401.00 (₹ cr)
 Beta 1.0
 Portfolio Turnover Ratio 0.8
 Standard Deviation 10.1% (Annualised)
 Sharpe Ratio# 1.0 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Siddharth Bothra

He is managing this fund since inception.

He has close to 17 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Quantitative Indicators

Average Maturity	0.94 Yrs
YTM	7.72%
Macaulay Duration	0.90 Yrs
Modified Duration	0.84 Yrs

(Data as on 31-May-2023)

Total Expenses Ratio

Direct	0.91%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.5	11,145	16.1	15,670	10.6	16,072
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	11.5	11,149	19.2	16,958	11.3	16,530
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	11.9	16,995
NAV (₹) Per Unit (16.0715 as on 31-May-2023)	14.4202		10.2562		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Siddharth Bothra is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Schemes managed by Mr. Siddharth Bothra is on page no. 1, and 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

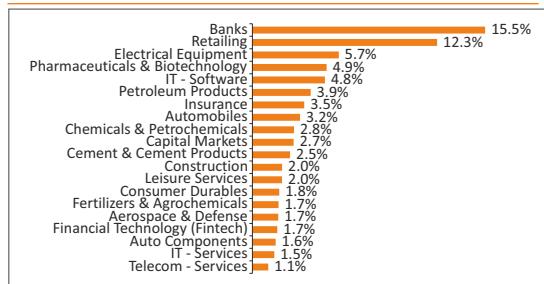
SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,60,000		
Market Value	1,26,959	1,27,259	1,28,147	4,14,166	4,28,046	4,47,593	7,22,115	7,56,902	7,99,971
Returns (XIRR) %	11.0	11.5	12.9	9.3	11.6	14.7	10.9	12.9	15.3

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	76.7
Bonds & NCDs	19.7
Money Market Instrument (CD,CBLO & Treasury Bill)	1.2
Cash & Cash Equivalents	2.3
Total	100.0

(Data as on 31-May-2023)

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
PI Industries Ltd.	1.7%		
HDFC Bank Ltd.	6.7%	Hindustan Aeronautics Ltd.	1.7%
Abbott India Ltd.	4.9%	One 97 Communications Ltd.	1.7%
Zomato Ltd.	4.7%	Bosch Ltd.	1.6%
ICICI Bank Ltd.	4.5%	L&T Technology Services Ltd.	1.5%
ABB India Ltd.	4.4%	Siemens Ltd.	1.3%
Reliance Industries Ltd.	3.9%	ICICI Lombard General Insurance Company Ltd.	1.2%
Vedant Fashions Ltd.	3.8%	Bharti Airtel Ltd.	1.1%
Avenue Supermarts Ltd.	3.7%	Total	76.7%
Eicher Motors Ltd.	3.2%	Debt Instruments	
Pidilite Industries Ltd.	2.8%	REC Ltd.	3.7%
KFin Technologies Ltd.	2.7%	Shriram Finance Ltd.	3.7%
UltraTech Cement Ltd.	2.5%	Indian Oil Corporation Ltd.	3.7%
Persistent Systems Ltd.	2.5%	Muthoot Finance Ltd.	3.7%
Infosys Ltd.	2.3%	Mahindra & Mahindra Financial Services Ltd.	3.7%
Kotak Mahindra Bank Ltd.	2.3%	National Bank For Agriculture and Rural Development	1.2%
HDFC Life Insurance Company Ltd.	2.3%	Money Market Instrument	1.2%
Larsen & Toubro Ltd.	2.0%	Kotak Mahindra Bank Ltd. 2023	1.2%
The Indian Hotels Company Ltd.	2.0%	Net Receivable/Payable	2.3%
State Bank of India	1.9%	Grand Total	100%
Metro Brands Ltd.	1.8%		

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the date of allotment. Nil- If redeemed after 3 months from the date of allotment.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Long Term Equity Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 11.2643
Direct Plan Growth Option : ₹ 11.6906

Scheme Statistics

Monthly AAUM ₹ 115.20 (₹ cr)
Latest AUM (31-May-2023) ₹ 114.58 (₹ cr)
Portfolio Turnover Ratio 0.5
(Data as on 31-May-2023)

Date of Allotment

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.90%
Regular	1.98%

Quantitative Indicators

Average Maturity	1.84 Yrs
YTM	7.57%
Macaulay Duration	1.68 Yrs
Modified Duration	1.57 Yrs

(Data as on 31-May-2023)

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.4	10,637	4.3	11,264
Customised Benchmark (Benchmark)	10.0	10,999	8.3	12,512
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	21.3	17,260
NAV (₹) Per Unit (11.2643 as on 31-May-2023)	10.5901		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,18,21,26, & 27.

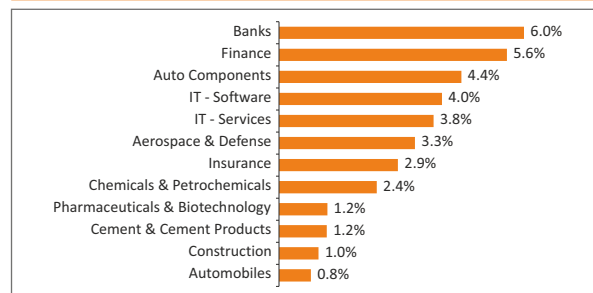
SIP Performance (as on 31-May-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount		1,20,000			3,40,000	
Market Value	1,25,517	1,27,165	1,28,147	3,61,757	3,81,177	4,09,337
Returns (XIRR) %	8.7	11.3	12.9	4.3	8.0	13.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	36.4
Bonds & NCDs	30.3
State Government Securities	11.1
Exchange Traded Funds	15.0
REIT & INVIT	5.4
Money Market Instrument (CD,CBLO & Treasury Bill)	0.2
Cash & Cash Equivalents	1.7
Total	100.0

(Data as on 31-May-2023)

Portfolio (as on 31-May-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Kotak Mahindra Prime Ltd.	4.4%
Religare Enterprises Ltd.	5.6%	REC Ltd.	4.3%
eMudhra Ltd.	3.8%	Power Finance Corporation Ltd.	4.3%
MTAR Technologies Ltd.	3.3%	Shriram Finance Ltd.	4.3%
Fino Payments Bank Ltd.	2.9%	Muthoot Finance Ltd.	4.3%
Star Health And Allied Insurance Company Ltd.	2.9%	National Bank For Agriculture and Rural Development	4.3%
Archean Chemical Industries Ltd.	2.4%	HDB Financial Services Ltd.	4.3%
ZF Commercial Vehicle Control Systems India Ltd.	2.3%	State Government Securities	11.1%
Samvardhana Motherson International Ltd.	2.1%	6.24% Maharashtra SDL (MD 11/08/2026)	11.1%
ICICI Bank Ltd.	1.8%	Exchange Traded Funds	15.0%
Infosys Ltd.	1.4%	ICICI Prudential Gold ETF	15.0%
LTIMindtree Ltd.	1.3%	InvIT	3.7%
Tata Consultancy Services Ltd.	1.3%	India Grid Trust InvIT Fund	3.7%
State Bank of India	1.3%	REIT	1.8%
Dr. Reddy's Laboratories Ltd.	1.2%	Brookfield India Real Estate Trust	1.8%
UltraTech Cement Ltd.	1.2%	Money Market Instruments	0.2%
Larsen & Toubro Ltd.	1.0%	364 Days Tbill (MD 07/03/2024)	0.2%
Maruti Suzuki India Ltd.	0.8%	Net Receivable/Payable	1.7%
Total	36.4%	Grand Total	100%
Debt Instruments	30.3%		

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Date of Allotment

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.6120
Regular Plan - Daily IDCW	₹ 10.6092
Regular Plan - Weekly IDCW	₹ 10.6143
Regular Plan - Fortnightly IDCW	₹ 10.6247
Regular Plan - Monthly IDCW	₹ 10.6110
Regular Plan - Quarterly IDCW	₹ 10.7639
Direct Growth Plan	₹ 15.2486
Direct Plan - Daily IDCW	₹ 10.7616
Direct Plan - Weekly IDCW	₹ 10.7743
Direct Plan - Fortnightly IDCW	₹ 10.7905
Direct Plan - Monthly IDCW	₹ 10.7690
Direct Plan - Quarterly IDCW	₹ 10.9252

Scheme Statistics

Monthly AAUM	₹ 99.53 (₹ cr)
Latest AUM (31-May-2023)	₹ 103.06 (₹ cr)

(Data as on 31-May-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.55%
Regular	1.04%

Performance (as on 31-May-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.0	10,502	3.4	11,064	1.6	10,802	4.0	14,612
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	7.0	10,700	5.2	11,659	6.3	13,560	7.3	19,785
CRISIL Liquid Debt Index (Additional Benchmark)	6.4	10,641	4.6	11,458	5.5	13,085	6.7	18,848
NAV (₹) Per Unit (14.6120 as on 31-May-2023)	13.9138		13.2068		13.5275		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 31-May-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	47.9%
364 Days Tbill (MD 27/07/2023)	24.0%
364 Days Tbill (MD 17/08/2023)	23.9%
Certificate of Deposit	23.7%
ICICI Bank Ltd. 2023	4.8%
Punjab National Bank 2023	4.8%
Small Industries Dev Bank of India 2023	4.8%
Axis Bank Ltd. 2023	4.7%
HDFC Bank Ltd. 2023	4.7%
CBLO/REPO/TREPS	28.0%
Net Receivables / (Payables)	0.4%
Grand Total	100.0%

(Data as on 31-May-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	47.9
ICRA A1+	9.6
CARE A1+	9.4
CRISIL A1+	4.7

(Data as on 31-May-2023)

Quantitative Indicators

Average Maturity	0.17 Yrs
YTM	6.66%
Macaulay Duration	0.17 Yrs
Modified Duration	0.16 Yrs

(Data as on 31-May-2023)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Date of Allotment

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-May-23	0.0519	10.0819	10.0300
28-Apr-23	0.0501	10.0801	10.0300
31-Mar-23	0.0672	10.0973	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-May-23	0.0507	10.0807	10.0300
28-Apr-23	0.0489	10.0789	10.0300
31-Mar-23	0.0657	10.0957	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1571	10.1605	10.0034
30-Dec-22	0.1514	10.1549	10.0034
30-Sep-22	0.1278	10.1312	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1538	10.1573	10.0034
30-Dec-22	0.1483	10.1517	10.0034
30-Sep-22	0.1244	10.1278	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.21%
Regular	0.36%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	37.3
Certificate of Deposit	49.6
CBLO/REPO/TREPS	12.2
Cash & Cash Equivalent	0.9
Total	100.0

(Data as on 31-May-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.0495
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0212
Regular Plan - Fortnightly IDCW	₹ 10.0124
Regular Plan - Monthly IDCW	₹ 10.0383
Regular Plan - Quarterly IDCW	₹ 10.1116
Direct Growth Plan	₹ 12.1302
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0143
Direct Plan - Fortnightly IDCW	₹ 10.0128
Direct Plan - Monthly IDCW	₹ 10.0385
Direct Plan - Quarterly IDCW	₹ 10.1138
Unclaimed IDCW Plan Below 3 years	₹ 11.7879
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.5711

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rating Profile

Particular	% to Net Assets
Sovereign	37.3
CRISIL A1+	24.8
ICRA A1+	12.4
CARE A1+	6.2
FITCH A1+	6.2

(Data as on 31-May-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 397.28 (₹ cr)
Latest AUM (31-May-2023)	₹ 399.47 (₹ cr)

Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	6.65%
Macaulay Duration	0.11 Yrs
Modified Duration	0.10 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-May-2023)

Performance (as on 31-May-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.2	6.7	6.5	5.7	10,573	3.9	11,213	4.3	12,050
CRISIL Liquid Debt A-I Index	6.5	7.0	7.0	6.3	10,635	4.5	11,403	5.0	12,436
NAV (₹) Per Unit 12.0495 as on 31-May-2023)	12.0352	12.0166	11.9790	11.3966		10.7464		10.0000	

Date of inception: 20-Dec-2018. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,9,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Continuous Offer

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 24.1062

Direct Plan Growth Option : ₹ 24.5446

Scheme Statistics

Monthly AUM ₹ 3,711.40 (₹ cr)

Latest AUM (31-May-2023) ₹ 3,916.67 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.17%
Regular	0.56%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.0	11,899	17.3	16,145	21.6	24,106
NASDAQ 100 TRI	21.8	12,180	19.4	17,031	22.9	25,293
Nifty 50 TRI	12.9	11,294	26.0	20,037	13.9	17,997
NAV (₹) Per Unit (24.1062 as on 31-May-2023)	20.2591		14.9311		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 19, 20, 28, 29, 30, 31, 32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,40,000		
Market Value	1,43,614	1,46,576	1,28,147	4,25,429	4,43,299	4,47,593	7,99,053	8,47,479	7,63,367
Returns (XIRR) %	38.6	43.7	12.9	11.2	14.0	14.7	17.6	20.3	15.5

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	100.03
CBLO/REPO/TREPS	0.03
Cash & Cash Equivalent	-0.06
Total	100.0

(Data as on 31-May-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	100.03
Cash & Equivalent	-0.03
Total	100.0

(Data as on 31-May-2023)

Motilal Oswal Nifty 500 Index Fund

(Formerly known as Motilal Oswal Nifty 500 Fund)

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 17.5569
Direct Plan Growth Option : ₹ 17.9894

Scheme Statistics

Monthly AAUM ₹ 431.42 (₹ cr)
Latest AUM (31-May-2023) ₹ 447.59 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.1
Standard Deviation 14.7% (Annualised)
Sharpe Ratio# 1.3 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.37%
Regular	1.04%

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.6	11,155	25.9	19,983	16.3	17,557
Nifty 500 TRI	12.7	11,274	27.6	20,806	17.7	18,361
Nifty 50 TRI	12.9	11,294	26.0	20,037	16.4	17,647
NAV (₹) Per Unit (17.5569: as on 31-May-2023)	15.7384		8.7857		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,40,000		
Market Value	1,27,201	1,27,911	1,28,147	4,41,987	4,50,845	4,47,593	5,83,973	5,98,900	5,90,375
Returns (XIRR) %	11.4	12.5	12.9	13.8	15.2	14.7	15.6	17.1	16.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	10.3%
Tata	7.2%
Mukesh Ambani	6.8%
PSU	6.7%
ICICI	5.8%
Private	5.0%
Infosys	3.8%
Total	45.6%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

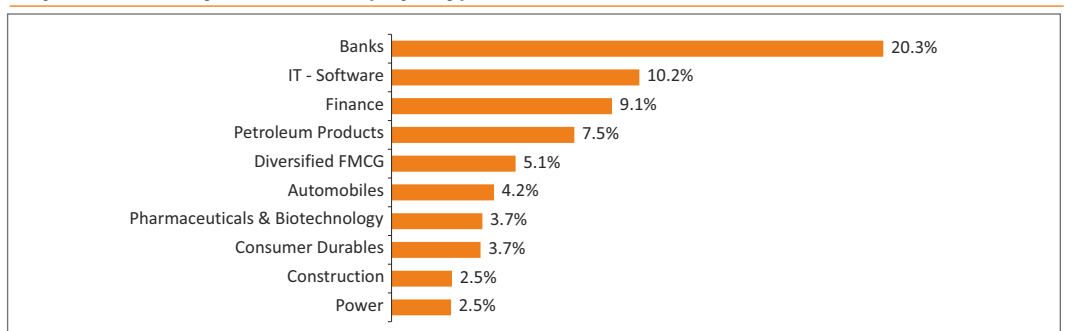
Sector	Percent
Financial Services	31.8%
Information Technology	10.5%
Oil, Gas & Consumable Fuels	9.4%
Fast Moving Consumer Goods	8.9%
Total	60.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	6.8
2	HDFC Bank Ltd.	5.8
3	ICICI Bank Ltd.	5.4
4	Housing Development Finance Corporation Ltd.	3.9
5	Infosys Ltd.	3.8
6	ITC Ltd.	3.2
7	Tata Consultancy Services Ltd.	2.7
8	Kotak Mahindra Bank Ltd.	2.4
9	Larsen & Toubro Ltd.	2.2
10	Axis Bank Ltd.	2.0

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 21.9755

Direct Growth Plan : ₹ 22.5854

Scheme Statistics

Monthly AAUM	₹ 726.67 (₹ cr)
Latest AUM (31-May-2023)	₹ 758.80 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.5
Standard Deviation	16.8% (Annualised)
Sharpe Ratio#	1.7 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	18.6	11,858	34.7	24,483	23.5	21,976
Nifty Midcap 150 TRI	19.8	11,981	36.7	25,613	24.8	22,849
Nifty 50 TRI	12.9	11,294	26.0	20,037	16.4	17,647
NAV (₹) Per Unit (21.9755: as on 31-May-2023)	18.5315		8.9757		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,40,000		
Market Value	1,31,536	1,32,264	1,28,147	4,82,672	4,93,367	4,47,593	6,56,560	6,73,910	5,90,375
Returns (XIRR) %	18.4	19.6	12.9	20.0	21.6	14.7	22.4	23.9	16.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	13.5%
PSU	11.5%
Tata	7.8%
TVS Iyengar	3.2%
Max	3.0%
MNC	2.7%
Avantha	2.3%
Total	43.9%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

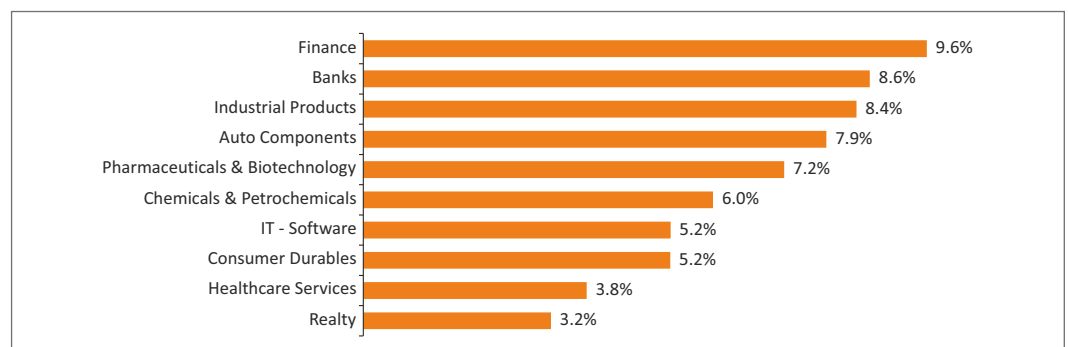
Sector	Percent
Financial Services	21.6%
Capital Goods	12.7%
Healthcare	11.0%
Automobile and Auto Components	9.5%
Total	54.8%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Max Healthcare Institute Ltd.	2.2
2	Shriram Finance Ltd.	2.1
3	AU Small Finance Bank Ltd.	2.0
4	Trent Ltd.	1.8
5	The Indian Hotels Company Ltd.	1.8
6	TVS Motor Company Ltd.	1.6
7	Tube Investments of India Ltd.	1.6
8	The Federal Bank Ltd.	1.4
9	Persistent Systems Ltd.	1.4
10	Tata Elxsi Ltd.	1.4

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

6-Sep-2019

NAV

Regular Growth Plan : ₹ 21.4988

Direct Growth Plan : ₹ 22.0597

Scheme Statistics

Monthly AAUM	₹ 346.85 (₹ cr)
Latest AUM (31-May-2023)	₹ 337.35 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.6
Standard Deviation	19.9% (Annualised)
Sharpe Ratio#	1.7 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.36%
Regular	1.04%

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.7	11,373	39.4	27,147	22.7	21,499
Nifty Smallcap 250 TRI	15.4	11,539	42.1	28,748	24.7	22,781
Nifty 50 TRI	12.9	11,294	26.0	20,037	16.4	17,647
NAV (₹) Per Unit (21.4988: as on 31-May-2023)	18.9029		7.9194		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,40,000		
Market Value	1,30,305	1,31,242	1,28,147	4,78,965	4,93,154	4,47,593	6,57,682	6,81,715	5,90,375
Returns (XIRR) %	16.4	17.9	12.9	19.5	21.6	14.7	22.5	24.6	16.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	28.3%
PSU	9.0%
RPG Enterprises	2.6%
Murugappa Chettiar	2.6%
MNC	2.4%
IDFC	1.4%
Elgi	1.2%
Total	47.5%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

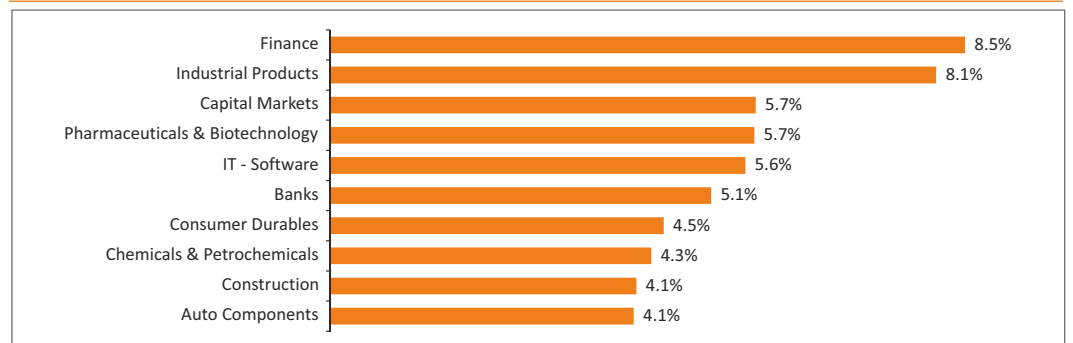
Sector	Percent
Financial Services	18.4%
Capital Goods	14.8%
Healthcare	8.4%
Information Technology	7.3%
Total	49.0%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	KPIT Technologies Ltd.	1.8
2	IDFC Ltd.	1.4
3	Carborundum Universal Ltd.	1.3
4	Indian Energy Exchange Ltd.	1.2
5	Elgi Equipments Ltd.	1.2
6	KEI Industries Ltd.	1.2
7	Cyient Ltd.	1.1
8	Redington Ltd.	1.1
9	Jindal Stainless Ltd.	1.1
10	RBL Bank Ltd.	1.0

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty Bank Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment.

Date of Allotment

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 15.7245
Direct Plan Growth Option : ₹ 16.1416

Scheme Statistics

Monthly AAUM ₹ 396.09 (₹ cr)
Latest AUM (31-May-2023) ₹ 403.77 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.3
Standard Deviation 23.4% (Annualised)
Sharpe Ratio# 1.0 (Annualised)
Tracking Error* 0.3 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.33%
Regular	1.00%

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.2	12,422	30.9	22,442	12.9	15,725
Nifty Bank Index TRI	25.4	12,537	32.4	23,253	14.3	16,470
Nifty 50 TRI	12.9	11,294	26.0	20,037	16.4	17,647
NAV (₹) Per Unit (15.7245: as on 31-May-2023)	12.6581		7.0067		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,40,000		
Market Value	1,33,931	1,34,619	1,28,147	4,76,717	4,85,814	4,47,593	6,07,642	6,22,158	5,90,375
Returns (XIRR) %	22.3	23.5	12.9	19.2	20.5	14.7	17.9	19.2	16.2

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	25.4%
ICICI	23.7%
Kotak	10.6%
PSU - SBI	10.2%
Axis Bank	9.9%
Hinduja	6.8%
PSU	4.0%
Total	90.6%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.2%
Total	99.2%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	25.4
2	ICICI Bank Ltd.	23.7
3	Kotak Mahindra Bank Ltd.	10.6
4	State Bank of India	10.2
5	Axis Bank Ltd.	9.9
6	IndusInd Bank Ltd.	6.8
7	AU Small Finance Bank Ltd.	3.0
8	Bank of Baroda	2.8
9	The Federal Bank Ltd.	2.1
10	IDFC First Bank Ltd.	1.8

(Data as on 31-May-2023)

Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 15.4149

Direct Plan Growth Option : ₹ 15.6372

Scheme Statistics

Monthly AAUM ₹ 272.11 (₹ cr)

Latest AUM (31-May-2023) ₹ 279.06 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.1

Standard Deviation 14.6% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.14%

Regular 0.54%

*Against the benchmark Nifty 50 Index.

Performance (as on 31-May-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.3	11,227	25.1	19,584	13.4	15,415
Nifty 50 Index TRI	12.9	11,294	26.0	20,037	14.1	15,722
S&P BSE SENSEX TRI	14.0	11,405	26.0	20,037	13.9	15,665
NAV (₹) Per Unit (15.4149 as on 31-May-2023)	13.7307		7.8712		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,10,000		
Market Value	1,27,709	1,28,147	1,28,705	4,42,314	4,47,593	4,49,100	5,33,866	5,41,151	5,41,858
Returns (XIRR) %	12.2	12.9	13.8	13.9	14.7	14.9	15.6	16.5	16.6

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	15.3%
Mukesh Ambani	10.3%
Tata	8.4%
ICICI	8.1%
Infosys	5.8%
ITC - MNC	4.8%
Bajaj	3.9%
Total	56.6%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

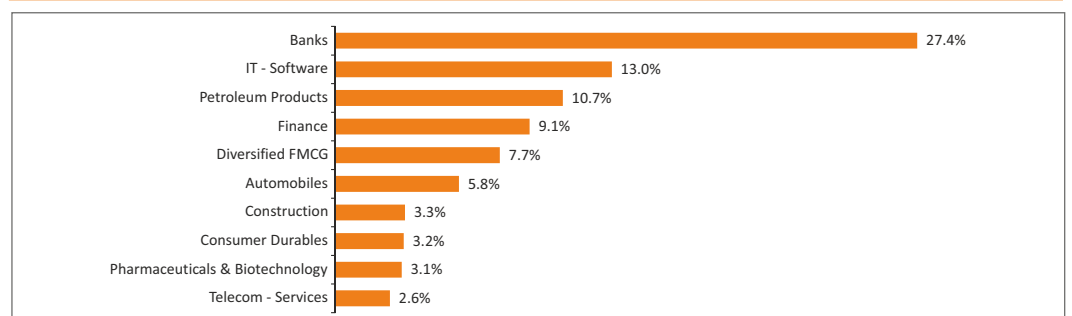
Sector	Percent
Financial Services	37.9%
Information Technology	13.0%
Oil, Gas & Consumable Fuels	12.1%
Fast Moving Consumer Goods	9.9%
Total	72.9%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.3
2	HDFC Bank Ltd.	8.7
3	ICICI Bank Ltd.	8.1
4	Housing Development Finance Corporation Ltd.	5.9
5	Infosys Ltd.	5.8
6	ITC Ltd.	4.8
7	Tata Consultancy Services Ltd.	4.1
8	Kotak Mahindra Bank Ltd.	3.6
9	Larsen & Toubro Ltd.	3.3
10	Axis Bank Ltd.	3.1

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Date of Allotment

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 14.5467

Direct Plan Growth Option : ₹ 14.8816

Scheme Statistics

Monthly AAUM ₹ 128.13 (₹ cr)

Latest AUM (31-May-2023) ₹ 131.20 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.5

Standard Deviation 16.6% (Annualised)

Sharpe Ratio# 0.8 (Annualised)

Tracking Error* 0.4 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 31-May-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.7	10,770	19.6	17,143	11.5	14,547
Nifty Next 50 Index TRI	8.7	10,867	21.4	17,920	13.1	15,250
Nifty 50 Index TRI	12.9	11,294	26.0	20,037	14.1	15,722
NAV (₹) Per Unit (14.5467 as on 31-May-2023)	13.5064		8.4853		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-May-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,10,000		
Market Value	1,25,052	1,25,573	1,28,147	4,16,977	4,25,046	4,47,593	4,99,930	5,11,975	5,41,151
Returns (XIRR) %	7.9	8.8	12.9	9.8	11.1	14.7	11.7	13.1	16.5

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	17.7%
Adani	6.4%
ICICI	4.1%
L&T	3.9%
Murugappa Chettiar	3.5%
Godrej	3.4%
Parekh	3.4%
Total	42.6%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

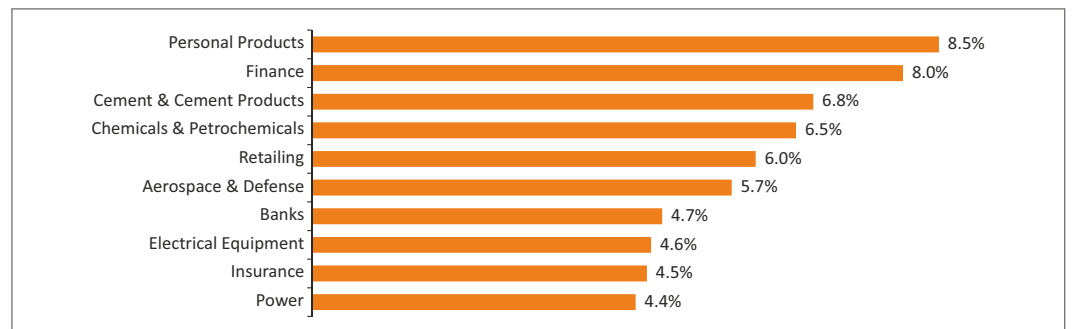
Sector	Percent
Financial Services	18.5%
Fast Moving Consumer Goods	14.7%
Capital Goods	10.2%
Chemicals	9.0%
Total	52.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	LTIMindtree Ltd.	3.9
2	Cholamandalam Investment and Finance Company Ltd	3.5
3	Bharat Electronics Ltd.	3.4
4	Godrej Consumer Products Ltd.	3.4
5	Pidilite Industries Ltd.	3.4
6	SRF Ltd.	3.1
7	Bank of Baroda	2.9
8	Shree Cement Ltd.	2.9
9	Indian Oil Corporation Ltd.	2.8
10	Havells India Ltd.	2.8

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Continuous Offer

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 7 days from the date of allotment.

Nil- If redeemed after 7 days from the date of allotment.

Date of Allotment

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 15.6291

Direct Plan Growth Option : ₹ 15.9269

Scheme Statistics

Monthly AAUM ₹ 2,665.33 (₹ cr)

Latest AUM (31-May-2023) ₹ 2,708.28 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.1

Standard Deviation 14.3% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Tracking Error* 0.3 (Annualised)

*Against the benchmark S&P 500 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.55%
Regular	1.12%

Performance (as on 31-May-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.0	10,803	14.5	15,012	15.5	15,629
S&P 500 TR Index (INR)	9.6	10,960	16.8	15,936	17.9	16,614
Nifty 50 TRI	12.9	11,294	26.0	20,037	26.1	20,485
NAV (₹) Per Unit (15.6291 as on 31-May-2023)	14.4671		10.4110		10.0000	

Date of inception: 28-Apr-2020. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,21,26, & 27.

Top 4 sectors

Sector	Percent
Information Technology	30.9%
Health Care	13.4%
Consumer Discretionary	10.5%
Financials	9.8%
Total	64.7%

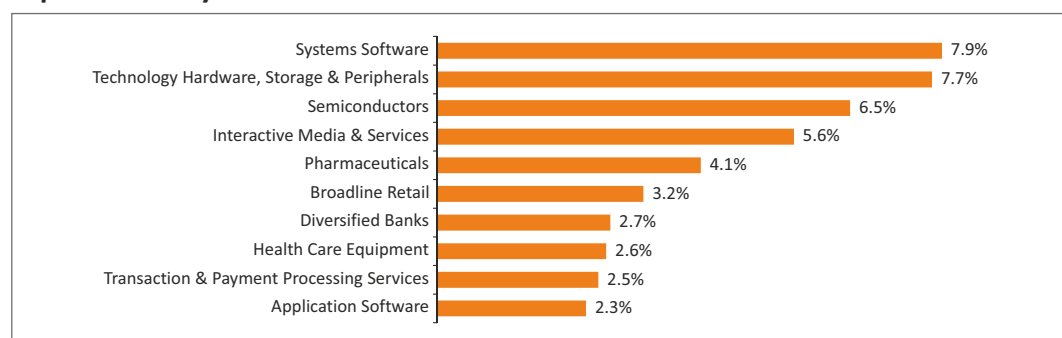
Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	7.5
2	Microsoft Corp	7.0
3	Amazon Com Inc	3.1
4	Nvidia Corp Com	2.8
5	Alphabet Inc A	2.1
6	Alphabet Inc	1.8
7	Meta Platforms Registered Shares A	1.7
8	Berkshire Hathaway Inc	1.6
9	Tesla Inc	1.5
10	Unitedhealth Group Inc	1.3

(Data as on 31-May-2023)

Top 10 Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(Formerly known as Motilal Oswal M50 ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

28-Jul-2010

NAV

Growth Option : ₹ 186.9754

Scheme Statistics

Monthly AAUM	₹ 31.31 (₹ cr)
Latest AUM (31-May-2023)	₹ 31.78 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.1 (Annualised)
Standard Deviation	14.6% (Annualised)
Sharpe Ratio#	1.3 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40%
(Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

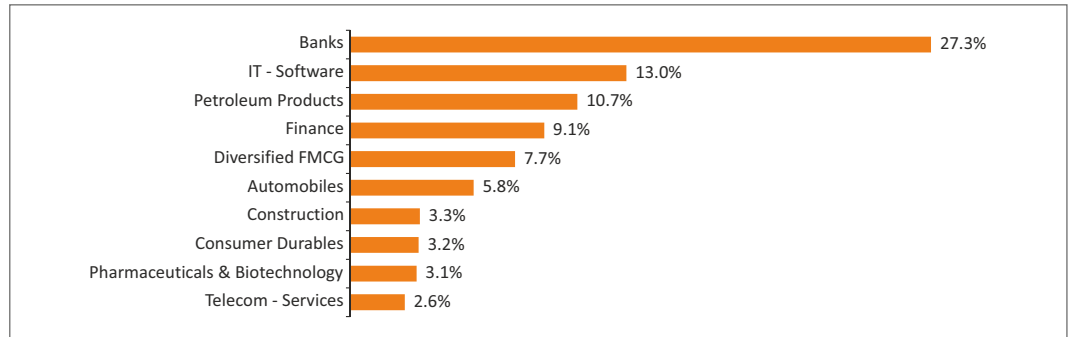
Regular	0.05%
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Performance (as on 31-May-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.9	11,285	25.8	19,948	12.6	18,131	13.2	23,833	10.1	34,231
Nifty 50 TRI (Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	13.9	24,805	11.4	40,092
S&P BSE Sensex TRI (Additional Benchmark)	14.0	11,405	26.0	20,037	13.5	18,827	14.4	25,615	11.7	41,460
NAV Per Unit (186.9754 as on 31-May-2023)	165.6792		93.7306		103.1266		78.4511		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	15.3%
Mukesh Ambani	10.2%
Tata	8.3%
ICICI	8.1%
Infosys	5.8%
ITC - MNC	4.8%
Bajaj	3.9%
Total	56.5%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	37.8%
Information Technology	13.0%
Oil, Gas & Consumable Fuels	12.0%
Fast Moving Consumer Goods	9.9%
Total	72.8%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Reliance Industries Ltd.	10.2
2	HDFC Bank Ltd.	8.7
3	ICICI Bank Ltd.	8.1
4	Housing Development Finance Corporation Ltd.	5.9
5	Infosys Ltd.	5.8
6	ITC Ltd.	4.8
7	Tata Consultancy Services Ltd.	4.1
8	Kotak Mahindra Bank Ltd.	3.6
9	Larsen & Toubro Ltd.	3.3
10	Axis Bank Ltd.	3.1

(Data as on 31-May-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

31-Jan-2011

NAV

Growth Option : ₹ 35.7812

Scheme Statistics

Monthly AAUM	₹ 246.70 (₹ cr)
Latest AUM (31-May-2023)	₹ 303.80 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.8
Tracking Error*	0.4 (Annualised)
Standard Deviation	17.4% (Annualised)
Sharpe Ratio#	1.7 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

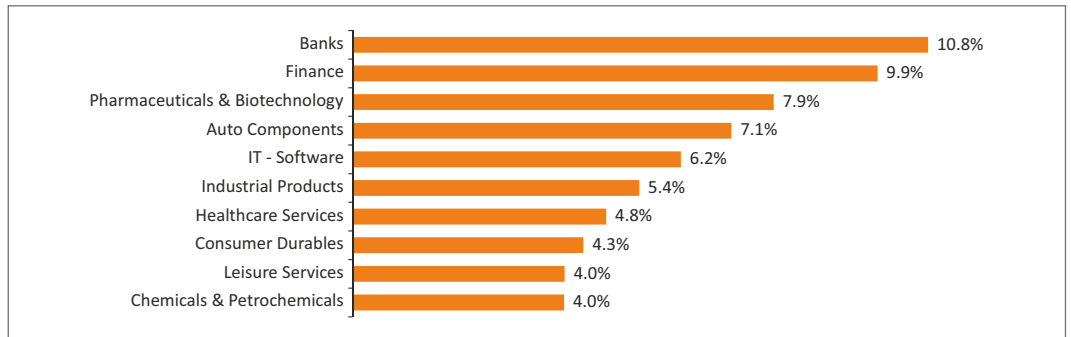
Regular	0.20%
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Performance (as on 31-May-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.8	11,979	36.7	25,583	12.9	18,372	14.5	25,786	13.0	45,164
Nifty Midcap 100 TRI (Benchmark)	20.3	12,035	37.6	26,115	13.4	18,721	15.4	27,238	13.8	49,140
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	13.9	24,805	11.7	39,153
NAV Per Unit (35.7812 as on 31-May-2023)	29.8703		13.9861		19.4757		13.8764		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	13.9%
Private	12.1%
Tata	9.8%
Max	3.8%
Avantha	2.8%
Murugappa Chettiar	2.7%
Shriram Transport	2.6%
Total	47.7%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	23.6%
Healthcare	12.7%
Capital Goods	10.3%
Automobile and Auto Components	9.1%
Total	55.7%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Max Healthcare Institute Ltd.	2.7
2	Shriram Finance Ltd.	2.6
3	AU Small Finance Bank Ltd.	2.5
4	Trent Ltd.	2.3
5	The Indian Hotels Company Ltd.	2.3
6	TVS Motor Company Ltd.	2.0
7	Tube Investments of India Ltd.	2.0
8	The Federal Bank Ltd.	1.8
9	Persistent Systems Ltd.	1.7
10	Tata Elxsi Ltd.	1.7

(Data as on 31-May-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

ETF

Benchmark

NASDAQ - 100 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Date of Allotment

29-Mar-2011

NAV

Growth Option : ₹ 115.9392

Scheme Statistics

Monthly AAUM	₹ 5,956.21 (₹ cr)
Latest AUM (31-May-2023)	₹ 6,285.47 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.2
Tracking Error*	0.1 (Annualised)
Standard Deviation	20.3% (Annualised)
Sharpe Ratio#	0.6 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.40% (Data as on 31-May-2023).

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

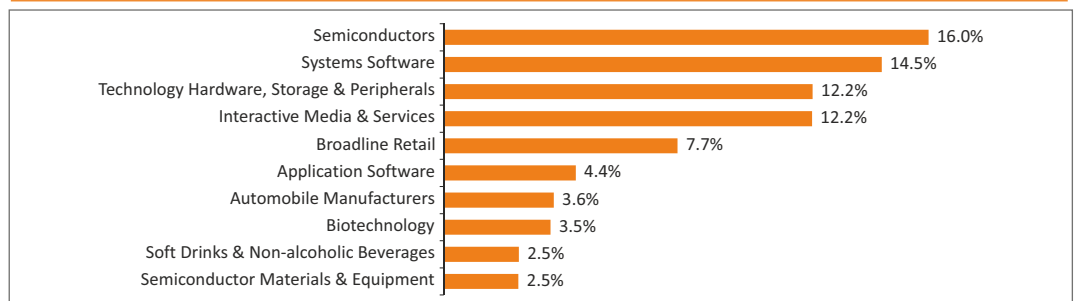
Regular	0.58%
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Performance (as on 31-May-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	20.7	12,066	18.4	16,625	20.3	25,157	21.2	38,452	22.0	112,304
NASDAQ 100 TRI INR (Benchmark)	21.8	12,180	19.4	17,031	21.4	26,378	22.7	41,878	23.5	131,338
Nifty 50 TRI (Additional Benchmark)	12.9	11,294	26.0	20,037	12.9	18,344	13.9	24,805	11.5	37,551
NAV Per Unit (115.9392: as on 31-May-2023)	96.0895		69.7373		46.0867		30.1516		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,6,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 31-May-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	50.1%
Communication Services	16.9%
Consumer Discretionary	14.3%
Consumer Staples	7.5%
Total	88.8%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	13.3
2	Apple Inc	12.2
3	Nvidia Corp Com	6.9
4	Amazon Com Inc	6.7
5	Meta Platforms Registered Shares A	4.1
6	Alphabet Inc A	4.1
7	Alphabet Inc	4.0
8	Tesla Inc	3.4
9	Broadcom Inc	2.3
10	PEPSICO INC	1.8

(Data as on 31-May-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

10-December-2020

NAV

Regular Plan Growth Option : ₹ 52.2215

Scheme Statistics

Monthly AAUM ₹ 56.47 (₹ cr)
Latest AUM (31-May-2023) ₹ 56.66 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.15%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	8.0	10,797	3.8	10,958
Nifty 5 yr Benchmark G-sec Index	8.3	10,834	4.1	11,048
NAV (₹) Per Unit (52.2215 as on 31-May-2023)	48.3663		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top Issuers

Sector	Percent
Sovereign	96.8%
Total	96.8%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	96.8
Cash & Cash Equivalents	3.2

(Data as on 31-May-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,480 Days
YTM	6.92%
Macaulay Duration	3.42 Yrs
Modified Duration	3.20 yrs

(Data as on 31-May-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Date of Allotment

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.6634

Direct Plan Growth Option : ₹ 10.6768

Scheme Statistics

Monthly AAUM ₹ 11.29 (₹ cr)

Latest AUM (31-May-2023) ₹ 11.68 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.13%
Regular	0.20%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.5	10,750	4.0	10,663
Nifty 5 yr Benchmark G-sec Index	8.3	10,834	4.6	10,763
NAV (₹) Per Unit (10.6634 as on 31-May-2023)	9.9196		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.6
Cash & Cash Equivalents	0.1

(Data as on 31-May-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.6
Cash & Equivalent	0.4

(Data as on 31-May-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.1816
Direct Plan Growth Option : ₹ 12.3341

Scheme Statistics

Monthly AAUM ₹ 55.13 (₹ cr)
Latest AUM (31-May-2023) ₹ 55.40 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.14%
Regular	0.68%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.5	11,048	9.3	12,182
Customised Benchmark	12.3	11,228	11.3	12,673
Nifty 50 TRI	12.9	11,294	11.2	12,667
NAV (₹) Per Unit (12.1816 as on 31-May-2023)	11.0260		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	15.6
ICICI Prudential Gold ETF	10.6
Total	26.2
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	52.4
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.8
Total	73.2
Net Receivables / (Payables)	0.6
Grand Total	100.0

(Data as on 31-May-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	73.2
Exchange Traded Funds	26.2
Cash & Cash Equivalent	0.6

(Data as on 31-May-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

12-March-2021

NAV

Regular Plan Growth Option : ₹ 11.7557
Direct Plan Growth Option : ₹ 11.9036

Scheme Statistics

Monthly AAUM ₹ 42.24 (₹ cr)
Latest AUM (31-May-2023) ₹ 42.35 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	9.7	10,969	7.6	11,756
Customised Benchmark	11.1	11,113	9.2	12,166
Nifty 50 TRI	12.9	11,294	11.2	12,667
NAV (₹) Per Unit (11.7557 as on 31-May-2023)	10.7169		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	46.9
ICICI Prudential Gold ETF	10.3
Total	57.2
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	33.4
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	9.5
Total	42.9
Net Receivables / (Payables)	-0.01
Grand Total	100.0

(Data as on 31-May-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	57.2
Investment Funds/mutual Funds	42.9
Cash & Cash Equivalent	-0.01

(Data as on 31-May-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Date of Allotment

23-December-2021

NAV

Regular Plan Growth Option : ₹ 51.9317

Scheme Statistics

Monthly AAUM ₹ 23.23 (₹ cr)
Latest AUM (31-May-2023) ₹ 23.24 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.42%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	-0.4	9,963	-14.7	7,959
Nasdaq Q-50 TRI	-0.1	9,990	-14.2	8,027
Nifty 50 TRI	12.9	11,294	7.1	11,042
NAV (₹) Per Unit (51.9317 as on 31-May-2023)	52.1225		65.2530	

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	43.1%
Health Care	13.9%
Consumer Discretionary	12.7%
Industrials	9.8%
Total	79.4%

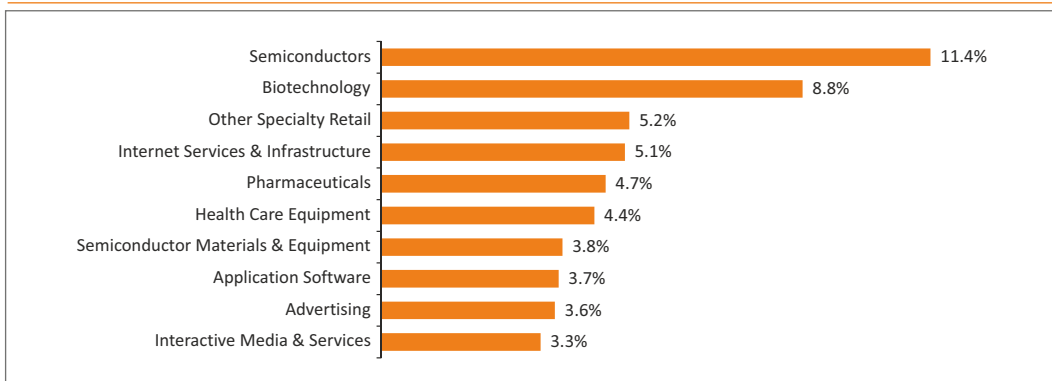
Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ON Semiconductor Corp	4.2
2	The Trade Desk Inc	3.6
3	Coca-Cola Europacific Partners	3.3
4	Monolithic Power Systems Inc	2.8
5	Tractor Supply Co	2.7
6	CDW Corporation	2.7
7	VERISIGN INC COM	2.7
8	TAKE-TWO INTERACTIVE S COM	2.7
9	Alnylam Pharmaceuticals Inc	2.7
10	Horizon Therapeutics PLC	2.6

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

01-December-2021

NAV

Regular Plan Growth Option : ₹ 10.8994

Direct Plan Growth Option : ₹ 10.9986

Scheme Statistics

Monthly AAUM ₹ 37.16 (₹ cr)

Latest AUM (31-May-2023) ₹ 36.31 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.44%

Regular 1.00%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	7.5	10,747	5.9	10,899
MSCI EAFE Top 100 Select Index	13.2	11,319	9.7	11,490
Nifty 50 TRI	12.9	11,294	6.5	10,985
NAV (₹) Per Unit (10.8994 as on 31-May-2023)	10.1415		10.0000	

Date of inception: 1-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 26. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Financials	18.0%
Health Care	16.3%
Consumer Discretionary	12.1%
Industrials	11.8%
Total	58.2%

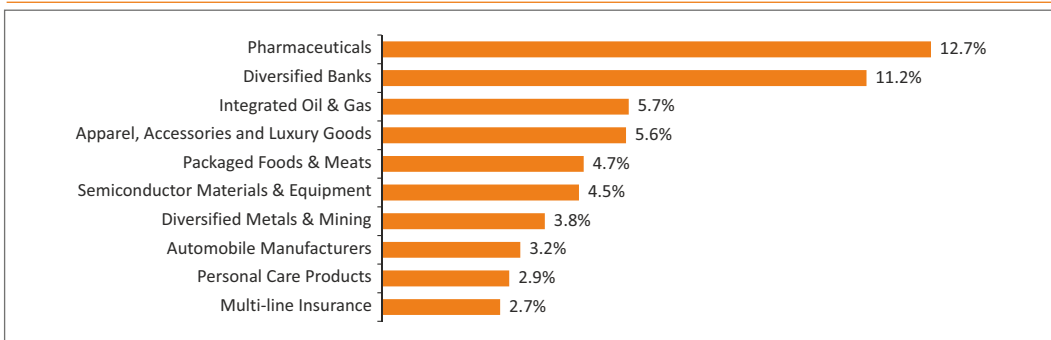
Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle Ltd	4.2
2	ASML HOLDING NV	3.8
3	LVMH Moet Hennessy	3.2
4	Roche Holding Ltd	2.8
5	Astrazeneca PLC	2.8
6	NOVARTIS AG	2.6
7	Shell Plc	2.5
8	HSBC HOLDINGS PLC	1.9
9	Toyota Motor Corp	1.8
10	TotalEnergies	1.8

(Data as on 31-May-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 41.1659

Scheme Statistics

Monthly AAUM ₹ 20.01 (₹ cr)
Latest AUM (31-May-2023) ₹ 21.22 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.32%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.3	11,431	1.3	10,175
Nifty 200 Momentum 30 TRI	14.9	11,495	1.9	10,248
Nifty 50 TRI	12.9	11,294	5.3	10,699
NAV (₹) Per Unit (41.1659 as on 31-May-2023)	36.0134		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ITC Ltd.	6.3
2	Mahindra & Mahindra Ltd.	5.0
3	ICICI Bank Ltd.	5.0
4	NTPC Ltd.	5.0
5	Bharti Airtel Ltd.	4.9
6	Bank of Baroda	4.7
7	Axis Bank Ltd.	4.6
8	Sun Pharmaceutical Industries Ltd.	4.6
9	Eicher Motors Ltd.	4.6
10	State Bank of India	4.5

(Data as on 31-May-2023)

Top 7 Groups

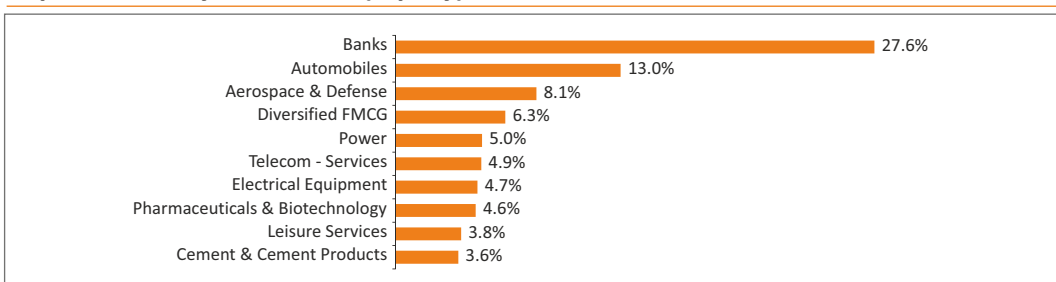
Group	Percent
PSU	26.0%
Tata	6.7%
Adani	6.7%
ITC - MNC	6.3%
Mahindra & Mahindra	5.0%
ICICI	5.0%
Bharti	4.9%
Total	60.7%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	28.5%
Capital Goods	16.3%
Automobile and Auto Components	13.0%
Consumer Services	6.7%
Total	64.5%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

10-February-2022

NAV

Regular Plan Growth Option : ₹ 10.0692

Direct Plan Growth Option : ₹ 10.1567

Scheme Statistics

Monthly AAUM ₹ 146.99 (₹ cr)

Latest AUM (31-May-2023) ₹ 152.53 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct 0.31%

Regular 0.97%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.8	11,381	0.5	10,069
Nifty 200 Momentum 30 TRI	14.9	11,495	1.9	10,248
Nifty 50 TRI	12.9	11,294	5.3	10,699
NAV (₹) Per Unit (10.0692 as on 31-May-2023)	8.8473		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ITC Ltd.	6.3
2	Mahindra & Mahindra Ltd.	5.0
3	ICICI Bank Ltd.	5.0
4	NTPC Ltd.	4.9
5	Bharti Airtel Ltd.	4.9
6	Bank of Baroda	4.7
7	Axis Bank Ltd.	4.6
8	Sun Pharmaceutical Industries Ltd.	4.6
9	Eicher Motors Ltd.	4.5
10	State Bank of India	4.5

(Data as on 31-May-2023)

Top 7 Groups

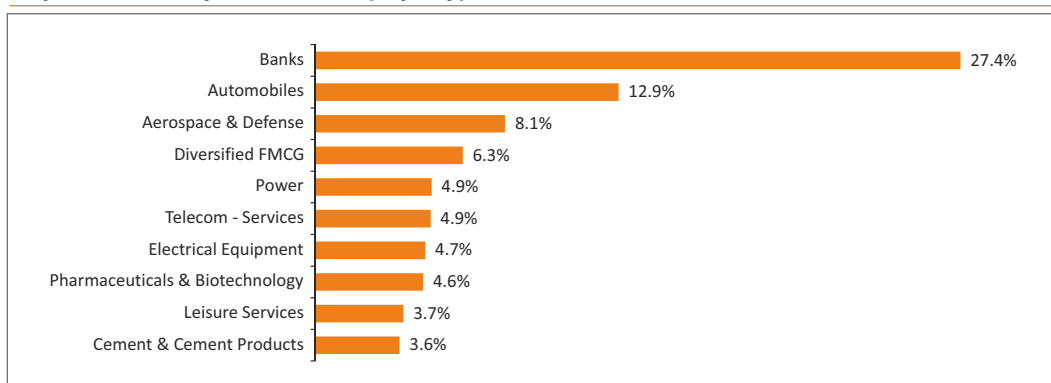
Group	Percent
PSU	25.9%
Tata	6.7%
Adani	6.7%
ITC - MNC	6.3%
Mahindra & Mahindra	5.0%
ICICI	5.0%
Bharti	4.9%
Total	60.4%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	28.3%
Capital Goods	16.3%
Automobile and Auto Components	12.9%
Consumer Services	6.7%
Total	64.2%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 11.5372
Direct Plan Growth Option : ₹ 11.6200

Scheme Statistics

Monthly AAUM ₹ 17.43 (₹ cr)
Latest AUM (31-May-2023) ₹ 17.83 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.42%
Regular	1.02%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	12.1	11,212	12.8	11,537
S&P BSE Low Volatility TRI	14.0	11,403	13.6	11,641
Nifty 50 TRI	12.9	11,294	7.6	10,909
NAV (₹) Per Unit (11.5372 as on 31-May-2023)	10.2900		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.2
2	Torrent Pharmaceuticals Ltd.	3.9
3	Colgate Palmolive (India) Ltd.	3.8
4	ITC Ltd.	3.8
5	Relaxo Footwears Ltd.	3.8
6	GlaxoSmithKline Pharmaceuticals Ltd.	3.8
7	Alkem Laboratories Ltd.	3.7
8	Bajaj Auto Ltd.	3.6
9	Kotak Mahindra Bank Ltd.	3.5
10	Bharti Airtel Ltd.	3.5

(Data as on 31-May-2023)

Top 7 Groups

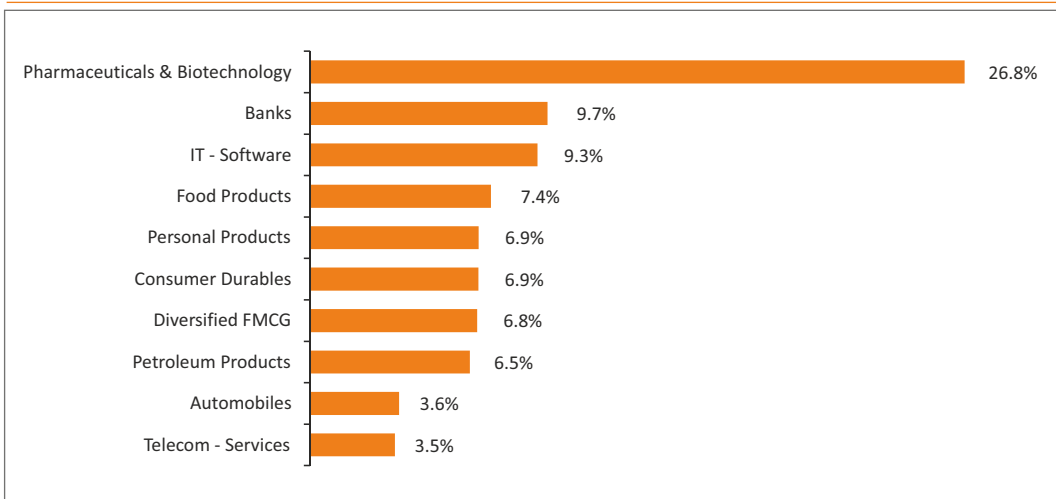
Group	Percent
Private	7.5%
Nestle India - MNC	4.2%
Torrent	3.9%
Colgate-Palmolive - MNC	3.8%
ITC - MNC	3.8%
Glaxosmithkline - MNC	3.8%
Bajaj	3.6%
Total	30.5%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	26.8%
Fast Moving Consumer Goods	24.3%
Financial Services	9.7%
Information Technology	9.3%
Total	70.1%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Date of Allotment

23-March-2022

NAV

Regular Plan Growth Option : ₹ 26.0434

Scheme Statistics

Monthly AAUM ₹ 14.13 (₹ Cr)
Latest AUM (31-May-2023) ₹ 14.69 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.28%

Performance (as on 31-May-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.1	11,305	12.6	11,520
S&P BSE Low Volatility TRI	14.0	11,403	13.6	11,641
Nifty 50 TRI	12.9	11,294	7.6	10,909
NAV (₹) Per Unit (26.0434 as on 31-May-2023)	23.0363		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	4.2
2	Torrent Pharmaceuticals Ltd.	3.9
3	Colgate Palmolive (India) Ltd.	3.8
4	ITC Ltd.	3.8
5	Relaxo Footwears Ltd.	3.8
6	GlaxoSmithKline Pharmaceuticals Ltd.	3.7
7	Alkem Laboratories Ltd.	3.7
8	Bajaj Auto Ltd.	3.6
9	Kotak Mahindra Bank Ltd.	3.5
10	Bharti Airtel Ltd.	3.5

(Data as on 31-May-2023)

Top 7 Groups

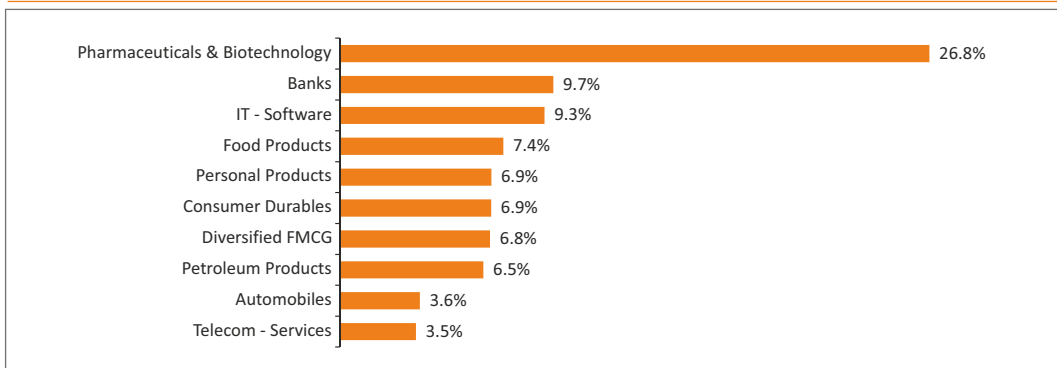
Group	Percent
Private	7.5%
Nestle India - MNC	4.2%
Torrent	3.9%
Colgate-Palmolive - MNC	3.8%
ITC - MNC	3.8%
Glaxosmithkline - MNC	3.7%
Bajaj	3.6%
Total	30.5%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	26.8%
Fast Moving Consumer Goods	24.3%
Financial Services	9.7%
Information Technology	9.3%
Total	70.1%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 10.5101
Direct Plan Growth Option : ₹ 10.5721

Scheme Statistics

Monthly AAUM ₹ 4.94 (₹ Cr)
Latest AUM (31-May-2023) ₹ 5.10 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	6.9	10,340	6.1	10,508
S&P BSE Financials ex Bank 30 TRI	7.8	10,384	8.8	10,732
Nifty 50 TRI	-1.6	9,920	10.5	10,876
NAV (₹) Per Unit (10.5101 as on 31-May-2023)	10.1591		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	15.3
2	Housing Development Finance Corporation Ltd.	14.5
3	Bajaj Finserv Ltd.	10.9
4	HDFC Life Insurance Company Ltd.	6.8
5	SBI Life Insurance Company Ltd.	6.7
6	Cholamandalam Investment and Finance Company Ltd	5.0
7	Bajaj Holdings & Investment Ltd.	4.3
8	Shriram Finance Ltd.	4.1
9	ICICI Lombard General Insurance Company Ltd.	3.4
10	SBI Cards and Payment Services Ltd.	3.1

(Data as on 31-May-2023)

Top 7 Groups

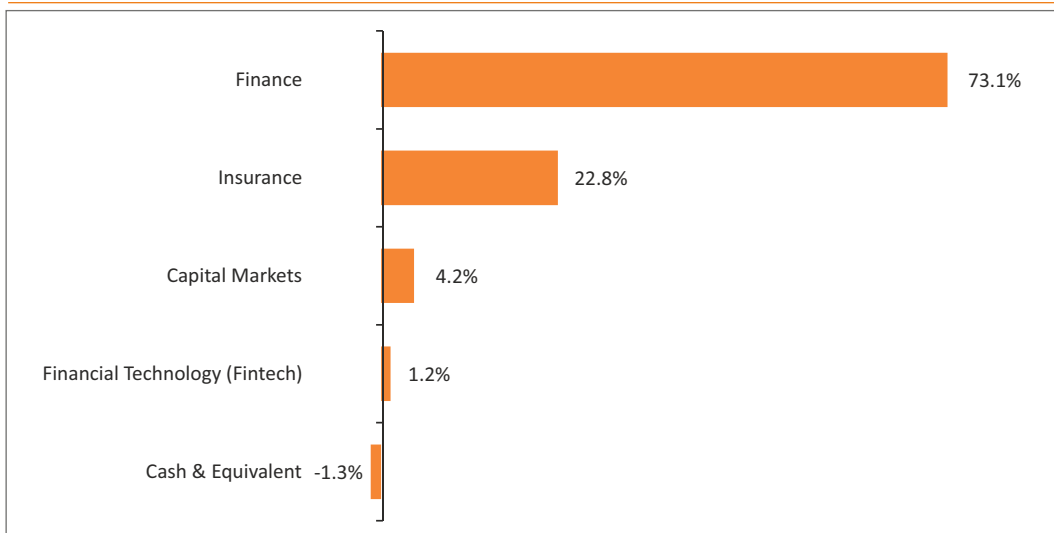
Group	Percent
Bajaj	30.5%
HDFC	23.1%
PSU - SBI	9.9%
PSU	7.9%
ICICI	6.0%
Murugappa Chettiar	5.0%
Shriram Transport	4.1%
Total	86.6%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	100.6%
Total	100.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Date of Allotment

29-July-2022

NAV

Regular Plan Growth Option : ₹ 23.7583

Scheme Statistics

Monthly AAUM ₹ 6.09 (₹ cr)
Latest AUM (31-May-2023) ₹ 6.21 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	-1.9	9,905	4.5	10,373
S&P BSE Healthcare TRI	-1.7	9,915	4.8	10,397
Nifty 50 TRI	-1.6	9,920	10.5	10,876
NAV (₹) Per Unit (23.7583 as on 31-May-2023)	23.9859		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	16.2
2	Dr. Reddy's Laboratories Ltd.	8.4
3	Cipla Ltd.	7.9
4	Apollo Hospitals Enterprise Ltd.	7.1
5	Divi's Laboratories Ltd.	6.7
6	Max Healthcare Institute Ltd.	6.1
7	Lupin Ltd.	3.0
8	Aurobindo Pharma Ltd.	2.8
9	Torrent Pharmaceuticals Ltd.	2.8
10	Fortis Healthcare Ltd.	2.2

(Data as on 31-May-2023)

Top 7 Groups

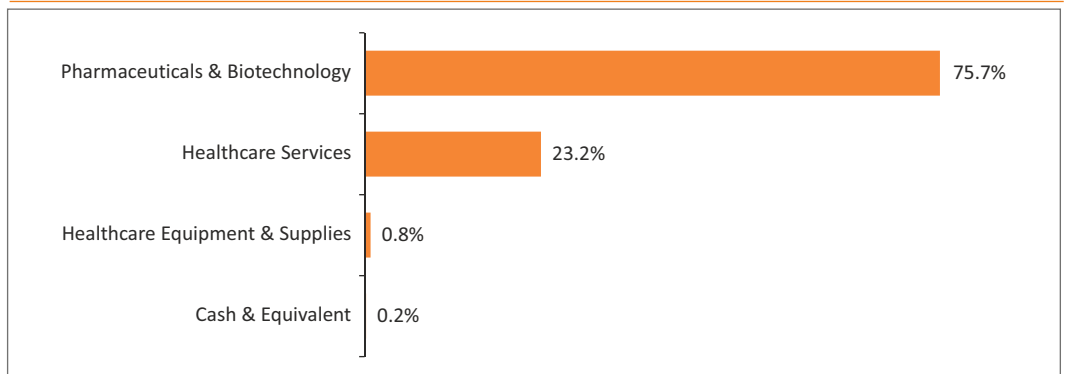
Group	Percent
Private	18.5%
Sun Pharma	16.4%
Dr. Reddy's	8.4%
Cipla	7.9%
Apollo Hospitals	7.1%
Divis Labs	6.7%
Max	6.1%
Total	71.2%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	98.6%
Total	98.6%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 12.5158
Direct Plan Growth Option : ₹ 12.5790

Scheme Statistics

Monthly AUM ₹ 19.08 (₹ cr)
Latest AUM (31-May-2023) ₹ 16.84 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio

Direct	0.35%
Regular	1.00%

Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	11.8	10,570	32.6	12,433
S&P BSE Enhanced Value TRI	13.6	10,655	34.8	12,598
Nifty 50 TRI	-1.6	9,920	8.5	10,648
NAV (₹) Per Unit (12.5158 as on 31-May-2023)	11.8227		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	6.7
2	Tata Steel Ltd.	6.7
3	Vedanta Ltd.	6.6
4	Oil & Natural Gas Corporation Ltd.	6.6
5	NTPC Ltd.	6.6
6	Coal India Ltd.	6.2
7	Indian Oil Corporation Ltd.	5.4
8	Bank of Baroda	5.1
9	GAIL (India) Ltd.	4.2
10	Shriram Finance Ltd.	4.0

(Data as on 31-May-2023)

Top 7 Groups

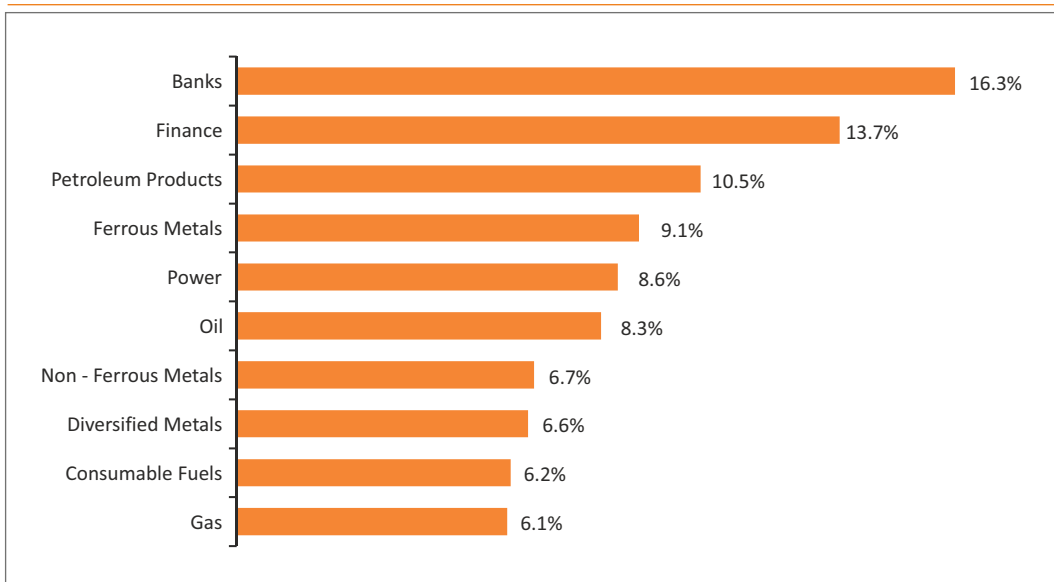
Group	Percent
PSU	68.9%
Birla Aditya	6.7%
Tata	6.7%
Vedanta - MNC	6.6%
Shriram Transport	4.0%
Federal Bank	2.5%
Private	1.9%
Total	97.4%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	31.4%
Oil, Gas & Consumable Fuels	31.1%
Metals & Mining	22.5%
Power	8.6%
Total	93.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 51.2551

Scheme Statistics

Monthly AAUM ₹ 7.44 (₹ cr)
Latest AUM (31-May-2023) ₹ 7.47 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.29%
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Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	13.4	10,646	34.3	12,557
S&P BSE Enhanced Value TRI	13.6	10,655	34.8	12,598
Nifty 50 TRI	-1.6	9,920	8.5	10,648
NAV (₹) Per Unit (51.2551 as on 31-May-2023)	48.0480		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	6.8
2	Tata Steel Ltd.	6.7
3	Vedanta Ltd.	6.6
4	Oil & Natural Gas Corporation Ltd.	6.6
5	NTPC Ltd.	6.6
6	Coal India Ltd.	6.2
7	Indian Oil Corporation Ltd.	5.4
8	Bank of Baroda	5.1
9	GAIL (India) Ltd.	4.2
10	Shriram Finance Ltd.	4.0

(Data as on 31-May-2023)

Top 7 Groups

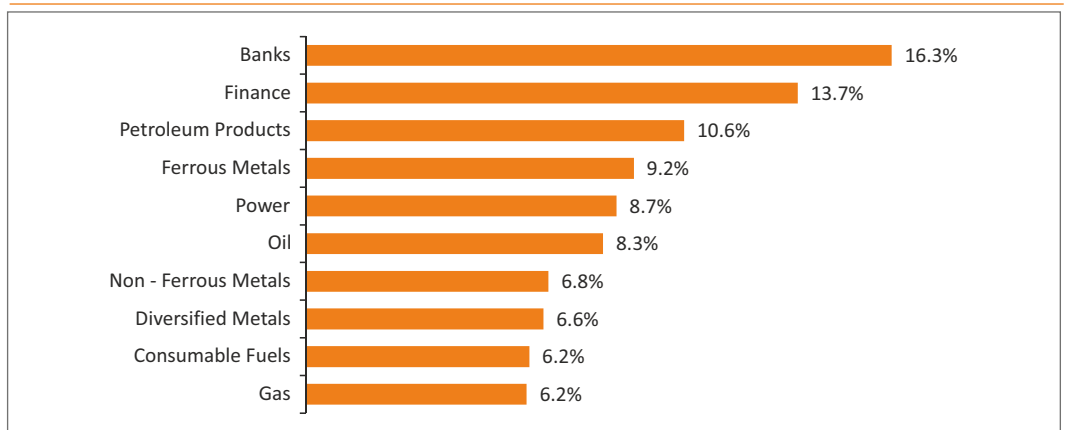
Group	Percent
PSU	69.2%
Birla Aditya	6.8%
Tata	6.7%
Vedanta - MNC	6.6%
Shriram Transport	4.0%
Federal Bank	2.5%
Private	1.9%
Total	97.7%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	31.5%
Oil, Gas & Consumable Fuels	31.2%
Metals & Mining	22.5%
Power	8.7%
Total	94.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 11.2003
Direct Plan Growth Option : ₹ 11.2568

Scheme Statistics

Monthly AAUM ₹ 5.46 (₹ cr)
Latest AUM (31-May-2023) ₹ 5.72 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	7.3	10,360	15.5	11,180
S&P BSE Quality TRI	8.6	10,419	17.5	11,327
Nifty 50 TRI	-1.6	9,920	8.5	10,648
NAV (₹) Per Unit (11.2003 as on 31-May-2023)	10.8047		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.5
2	ITC Ltd.	6.3
3	Asian Paints Ltd.	6.3
4	Coal India Ltd.	6.0
5	Britannia Industries Ltd.	6.0
6	HCL Technologies Ltd.	5.7
7	Tata Consultancy Services Ltd.	5.4
8	Infosys Ltd.	5.0
9	CG Power and Industrial Solutions Ltd.	4.7
10	Marico Ltd.	4.4

(Data as on 31-May-2023)

Top 7 Groups

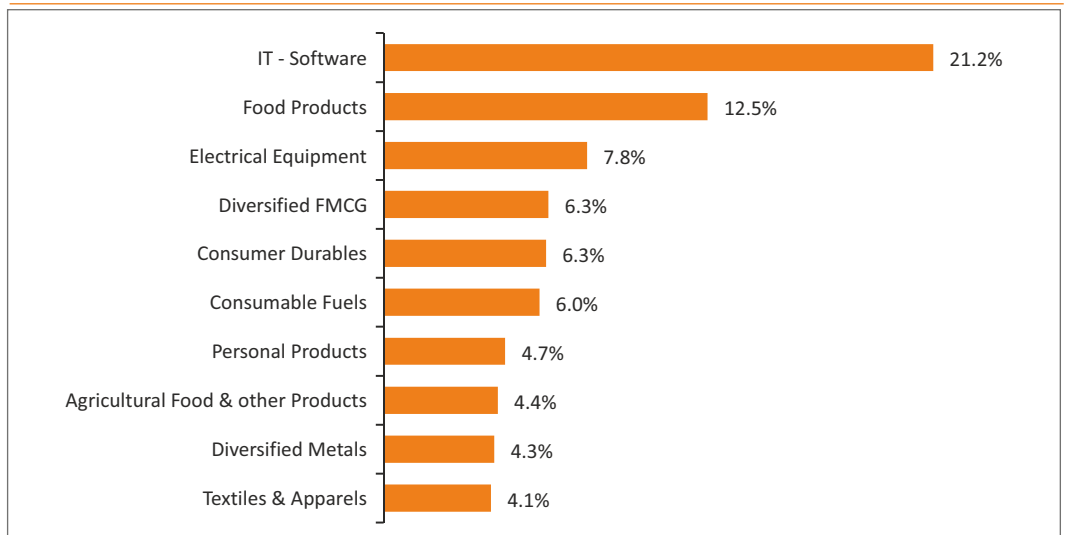
Group	Percent
PSU	11.1%
Tata	9.4%
Nestle India - MNC	6.5%
ITC - MNC	6.3%
Asian Paints	6.3%
Wadia	6.0%
Shiv Nadar	5.7%
Total	51.3%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	27.9%
Information Technology	21.2%
Capital Goods	10.5%
Metals & Mining	8.1%
Total	67.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Continuous Offer

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Date of Allotment

22-August-2022

NAV

Regular Plan Growth Option : ₹ 127.9006

Scheme Statistics

Monthly AAUM ₹ 6.43 (₹ cr)
Latest AUM (31-May-2023) ₹ 6.59 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	8.2	10,399	16.3	11,240
S&P BSE Quality TRI	8.6	10,419	17.5	11,327
Nifty 50 TRI	-1.6	9,920	8.5	10,648
NAV (₹) Per Unit (127.9006 as on 31-May-2023)	122.8983		113.5698	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.5
2	ITC Ltd.	6.3
3	Asian Paints Ltd.	6.2
4	Coal India Ltd.	6.0
5	Britannia Industries Ltd.	6.0
6	HCL Technologies Ltd.	5.7
7	Tata Consultancy Services Ltd.	5.4
8	Infosys Ltd.	4.9
9	CG Power and Industrial Solutions Ltd.	4.6
10	Marico Ltd.	4.4

(Data as on 31-May-2023)

Top 7 Groups

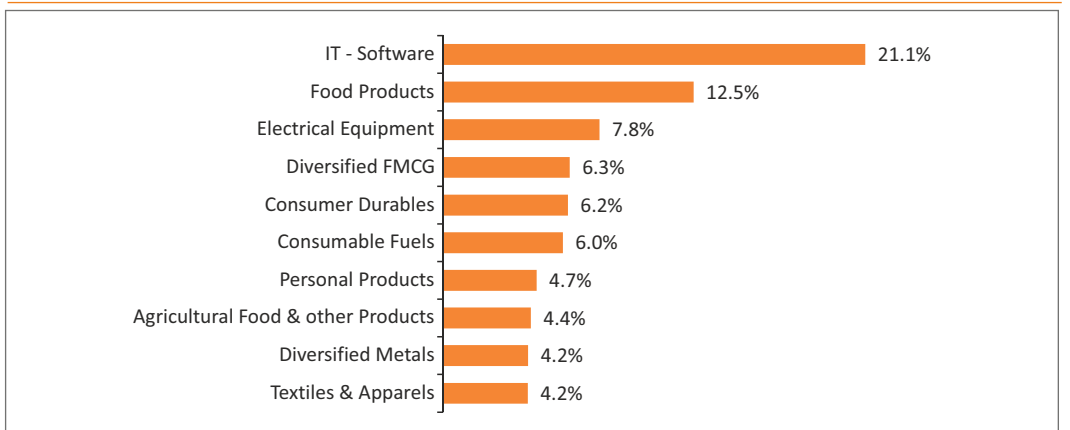
Group	Percent
PSU	11.1%
Tata	9.4%
Nestle India - MNC	6.5%
ITC - MNC	6.3%
Asian Paints	6.2%
Wadia	6.0%
Shiv Nadar	5.7%
Total	51.2%

Data as on 31-May-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	27.9%
Information Technology	21.1%
Capital Goods	10.5%
Metals & Mining	8.1%
Total	67.7%

Top 10 Industry Allocation (Equity)



(Data as on 31-May-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Continuous Offer

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Date of Allotment

13-October-2022

NAV

Regular Plan Growth Option : ₹ 11.8544
Direct Plan Growth Option : ₹ 11.8807

Scheme Statistics

Monthly AAUM ₹ 28.91 (₹ cr)
Latest AUM (31-May-2023) ₹ 29.30 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio

Direct	0.16%
Regular	0.51%

Performance (as on 31-May-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	27.2	11,274	29.4	11,765
LBMA Price of Gold	26.8	11,257	29.0	11,742
LBMA Price of Silver	25.8	11,214	39.0	12,305
NAV (₹) Per Unit (11.8544 as on 31-May-2023)	10.4396		10.0000	

Date of inception: 13-Oct-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty has been appointed as the Fund Manager with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	70.0
Nippon India Silver ETF	29.7
Total	99.8
Net Receivables / (Payables)	0.2
Grand Total	100.0

(Data as on 31-May-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	99.8
Cash & Cash Equivalent	0.2

(Data as on 31-May-2023)

Motilal Oswal Nifty G-Sec May 2029 Index Fund

(An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the scheme is to seek returns corresponding to total returns of securities as represented by the Nifty G-sec May 2029 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty G-Sec May 2029 Index

Continuous Offer

Lumpsum & SIP – Rs 500/- and in multiples of Re 1/- thereafter. Ongoing basis: Lumpsum and SIP Rs 500/- and in multiples of Re 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load : 1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date

Date of Allotment

08-March-2023

NAV

Regular Plan Growth Option : ₹ 10.3726
Direct Plan Growth Option : ₹ 10.3772

Scheme Statistics

Monthly AAUM ₹ 11.41 (₹ cr)
Latest AUM (31-May-2023) ₹ 11.44 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 02-March-2023 He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.14%
Regular	0.34%

Quantitative Indicators

Average Maturity	2,105 days
YTM	6.99%
Macaulay Duration	4.83 Yrs
Modified Duration	4.52 Yrs

(Data as on 31-May-2023)

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	
Government of India	49.0
Government of India	25.8
Government of India	23.1
Total	97.8
Money Market Instruments	
Collateralized Borrowing & Lending Obligation	0.3
Total	0.3
Net Receivables / (Payables)	1.9
Grand Total	100.0

(Data as on 31-May-2023)

Top Issuers

Company	% to Net Assets
Sovereign	97.8
Total	97.8

(Data as on 31-May-2023)

Rolling Returns

Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.2	12.6	11.6	16.6	13.5	12.4
% times negative returns	24.3	0.9	0.0	18.3	2.9	0.2
% times returns are in excess of 7%	59.6	88.8	90.5	63.2	89.0	90.8
% times returns are in excess of 15%	43.9	31.2	14.9	43.0	38.5	29.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2231; 3years-1739; 5year-1245. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	19.2	117.5	40.6	21.5
Average	18.9	13.2	10.9	19.3	16.0	13.4
% times negative returns	20.5	9.9	2.1	21.1	6.5	0.0
% times returns are in excess of 7%	63.6	70.2	82.4	64.3	81.1	90.2
% times returns are in excess of 15%	46.0	41.8	18.2	46.0	59.4	36.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2039; 3years-1543; 5years-1050. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.0	11.1	9.5	13.6	12.9	11.6
% times negative returns	31.3	8.9	0.0	20.4	3.4	0.3
% times returns are in excess of 7%	53.6	73.7	61.0	59.0	87.2	88.6
% times returns are in excess of 15%	37.8	26.2	9.2	36.3	31.9	23.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1998; 3years-1502; 5year-1009. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Long Term Equity Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	14.7	12.2	11.3	14.2	13.0	12.1
% times negative returns	30.2	11.3	0.0	20.2	3.9	0.4
% times returns are in excess of 7%	55.3	81.0	91.1	59.5	85.4	86.2
% times returns are in excess of 15%	40.7	36.8	25.8	37.4	35.3	28.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1813; 3year-1319; 5year-831; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.1	10.5	49.2	19.2	13.8
Average	6.7	6.9	6.3	11.0	11.5	11.0
% times negative returns	27.8	0.2	0.0	5.2	0.0	0.0
% times returns are in excess of 7%	47.6	47.3	29.0	61.8	89.2	100.0
% times returns are in excess of 15%	16.9	0.0	0.0	24.4	13.2	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1398, 3years-907, 5years-414. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	43402.81	47163.79
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	10032.87	10635.76
Growth/ Equity Oriented Schemes (Other than ELSS)	1500507.94	1521816.48
ELSS Funds	219165.77	220585.99
Hybrid Schemes	112771.52	119175.86
Solution Oriented Schemes	0.00	0.00
Index Funds	494603.56	473804.85
GOLD ETF	0.00	0.00
Other ETF	601173.58	564727.06
Fund of Fund investing overseas	0.00	0.00
Total	2981658.05	2957909.78

AUM REPORT FOR THE QUARTER ENDED (31/03/2023)

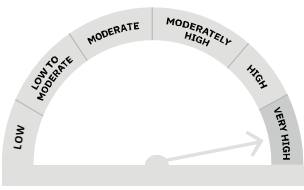
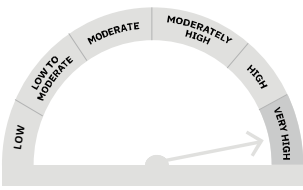
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.96
Next 10 Cities	12.35
Next 20 Cities	4.91
Next 75 Cities	5.46
Others	11.32
Total	100

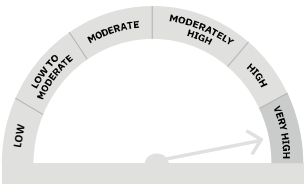
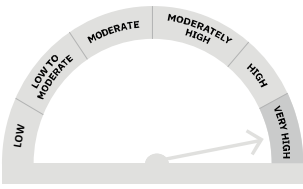
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

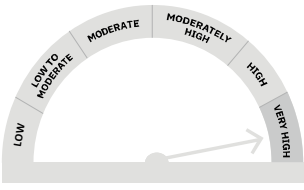
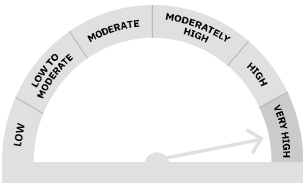
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund) (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential. Investment in Equity and equity related instruments subject to overall limit of 30 companies. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

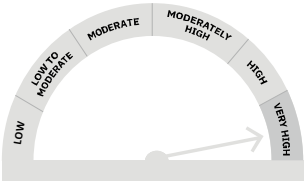
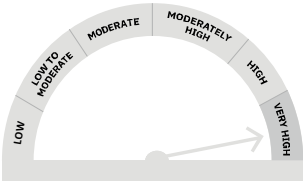
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund) (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

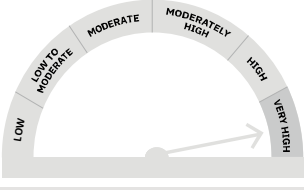
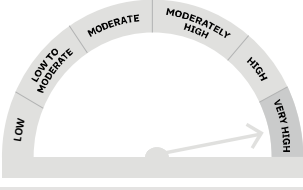
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

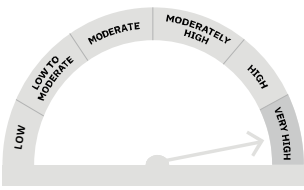
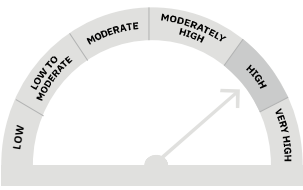
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

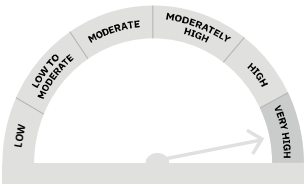
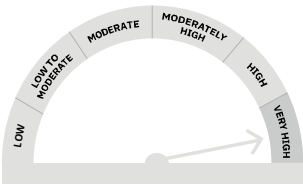
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

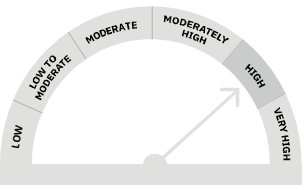
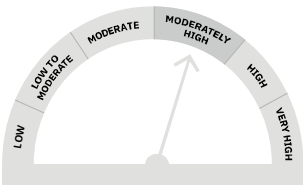
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (Formerly known as Motilal Oswal Dynamic Fund) (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

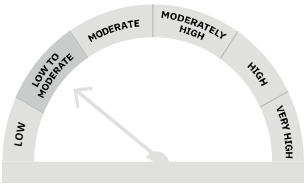
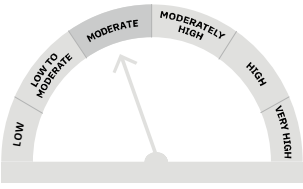
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

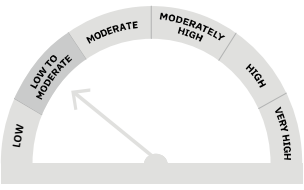
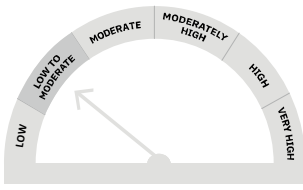
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

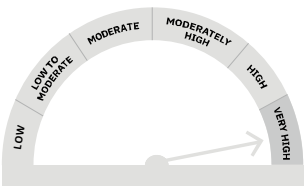
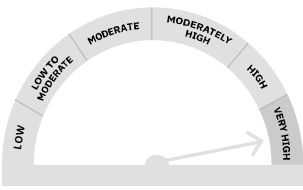
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

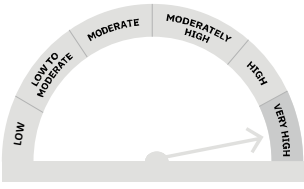
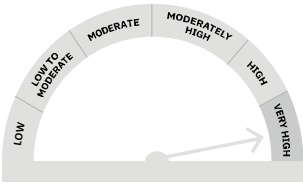
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

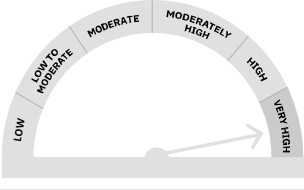
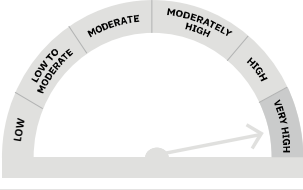
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

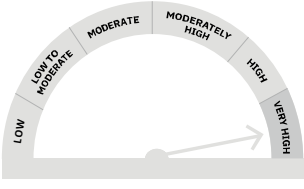
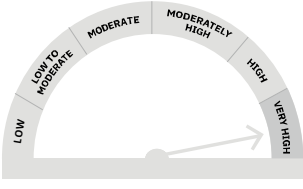
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Index subject to tracking error • Equity and equity related securities covered by Nifty 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

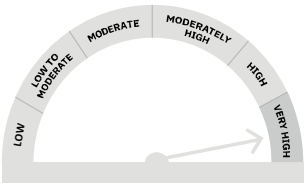
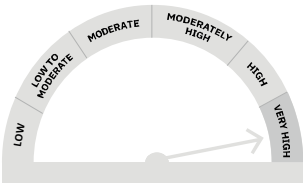
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error • Equity and equity related securities covered by Nifty Midcap 150 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

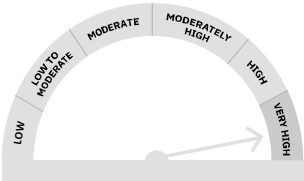
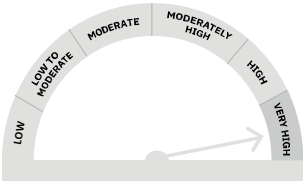
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error • Equity and equity related securities covered by Nifty Smallcap 250 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

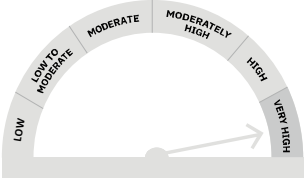
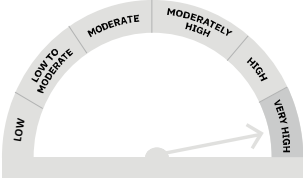
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Bank Index subject to tracking error • Equity and equity related securities covered by Nifty Bank Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

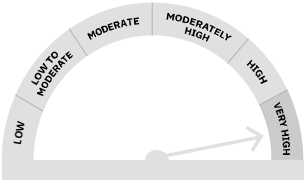
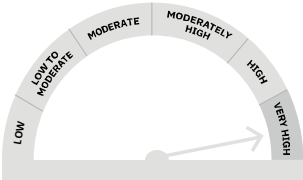
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Equity and equity related securities covered by Nifty 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

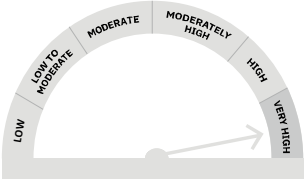
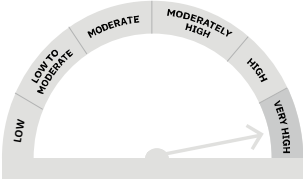
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

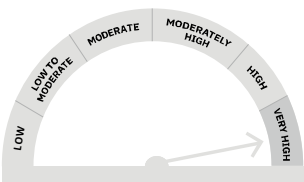
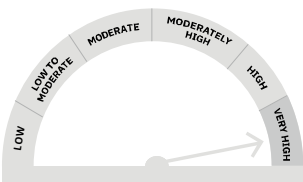
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

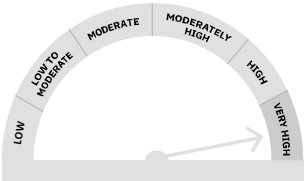
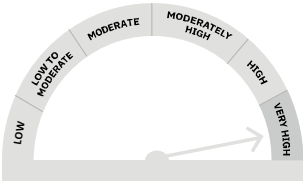
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

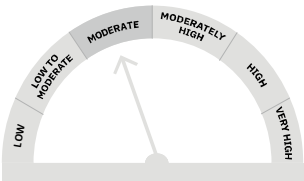
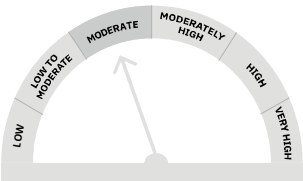
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

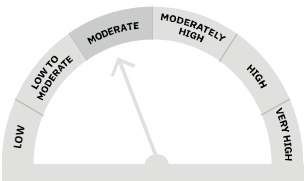
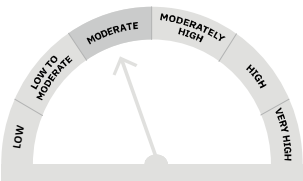
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

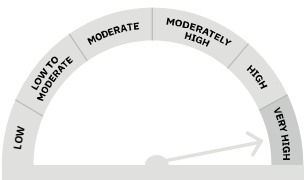
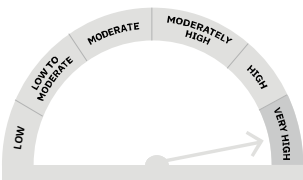
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5Year G Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G-Sec Index, subject to tracking error. Investment in securities of Nifty 5 yr Benchmark G-Sec Index 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

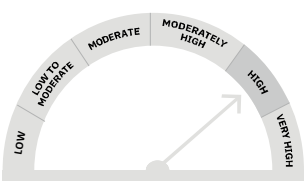
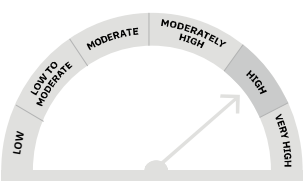
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

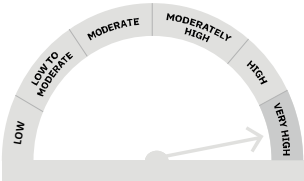
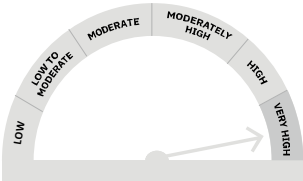
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

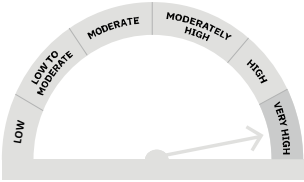
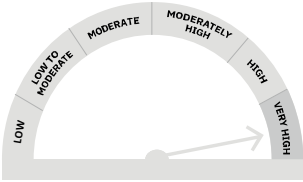
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

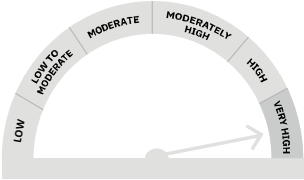
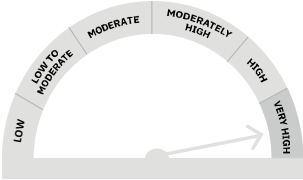
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

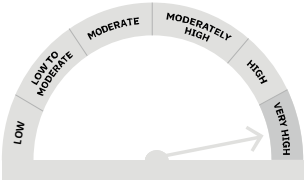
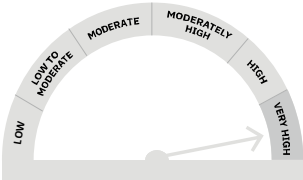
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds generally to the performance of the NASDAQ Q-50 TRI, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

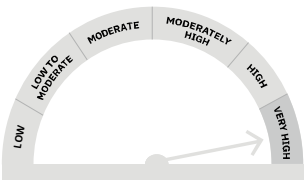
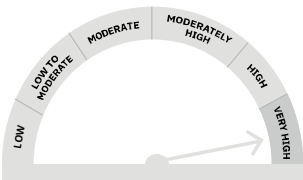
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


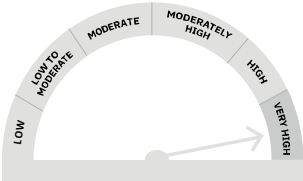
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

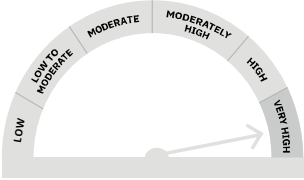
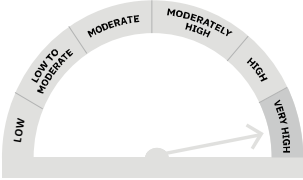
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

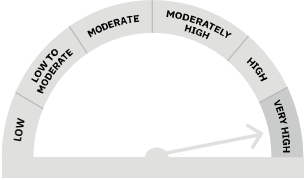
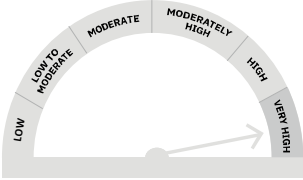
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

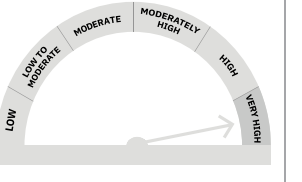
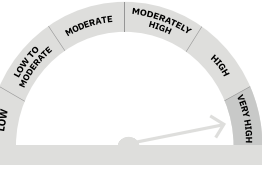
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

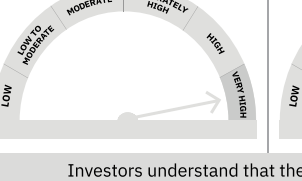

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

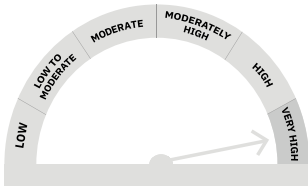
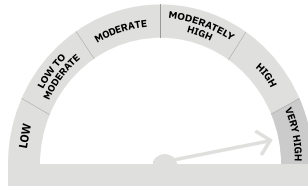
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

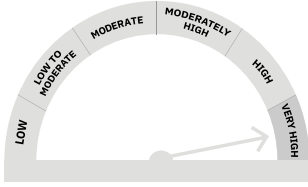
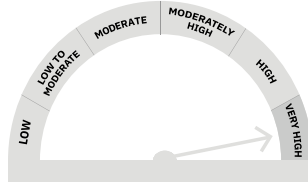
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

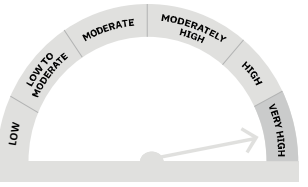
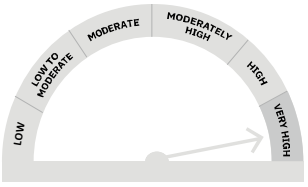
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error. Long term capital growth. 		

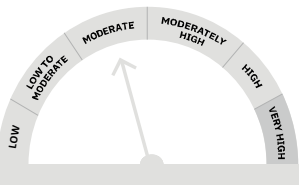
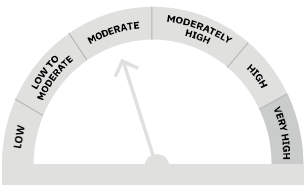
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error. Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Nifty G-Sec May 2029 Index
Motilal Oswal Nifty G-sec May 2029 Index Fund (An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	
<ul style="list-style-type: none"> Income over the target maturity period. An open-ended target maturity index fund replicating / tracking the Nifty G-sec May 2029 Index, subject to tracking error. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully