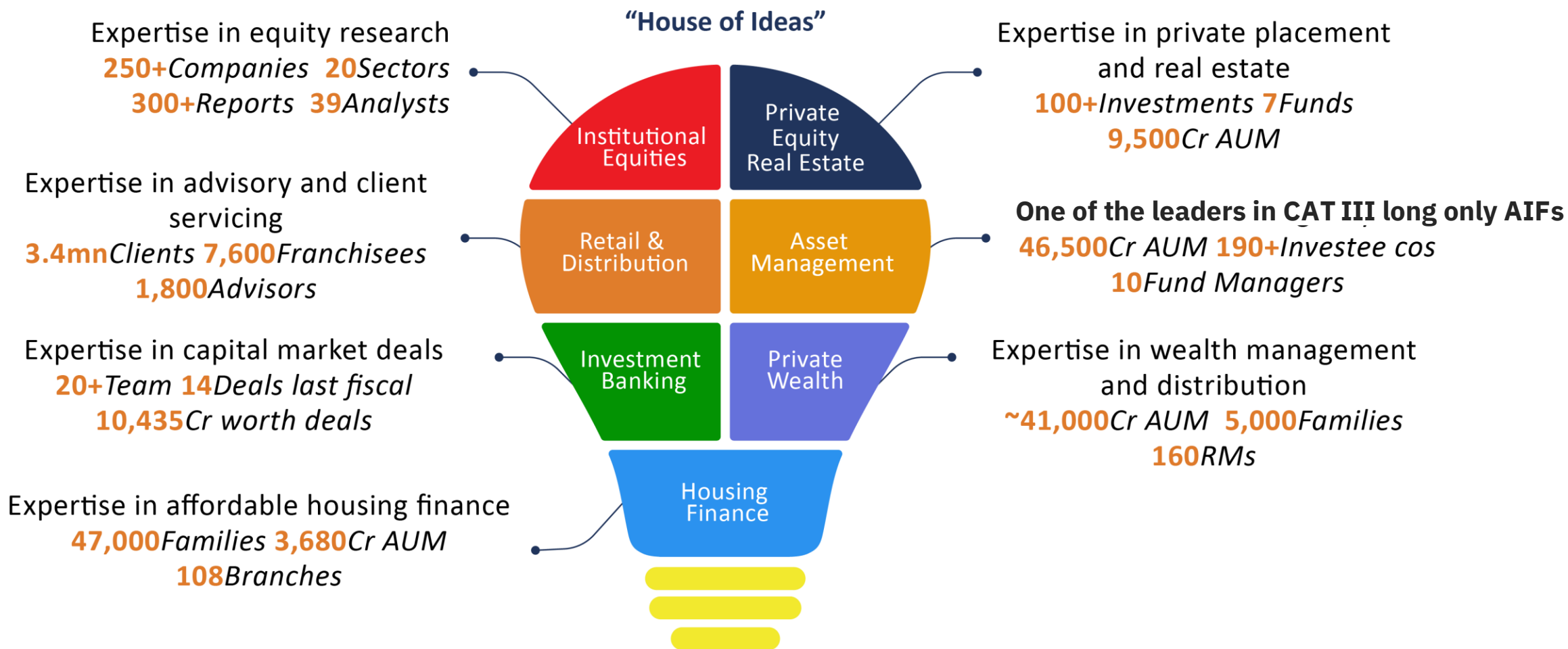




Motilal Oswal Asset Allocation Fund of Funds

28-Mar-2024

Veritable Ecosystem in Financial Services






We have established experience in arguably most segments under financial services

Source: MOAMC Internal, Data as on 31st December 2022.

Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

Why Motilal Oswal AMC?

Cornerstone of Investment Philosophy

Focused Strategies

based on time tested investment framework

Index-based Strategies

Index Funds and ETFs based on first principal of

Q

Quality of Business & Management

G

Growth in Earnings

L

Longevity of Quality and Growth

P

Price

Easy

To understand and track

Economic

Low cost

Effective

For wealth creation

Motilal Oswal AMC in Numbers

Investors

- More than **12 lac investors**
- More than **19 lac folios**

Active Mutual Funds

- **10 active funds**
- Total AUM ~**30,000 crores**

PMS and AIFs (Alternates)

- **20+ PMS and AIFs**
- Total AUM ~**20,000 crores**

Index-Based Mutual Funds

- **30 Index Funds and ETFs**
- Total AUM ~**20,000 crores**

Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

What is Asset Allocation?

What is Asset Allocation?

The goal of **Asset Allocation** is to reduce risk through diversification by combining exposures to a variety of investments that have historically performed differently during various market conditions

Different types of Asset Allocation –

- **Strategic allocation** is long term asset allocation which is in line with the investor’s risk profile and financial goals
- **Tactical Asset Allocation** is a deviation from this long term allocation. And it is more in sync with the external factors including market timing.

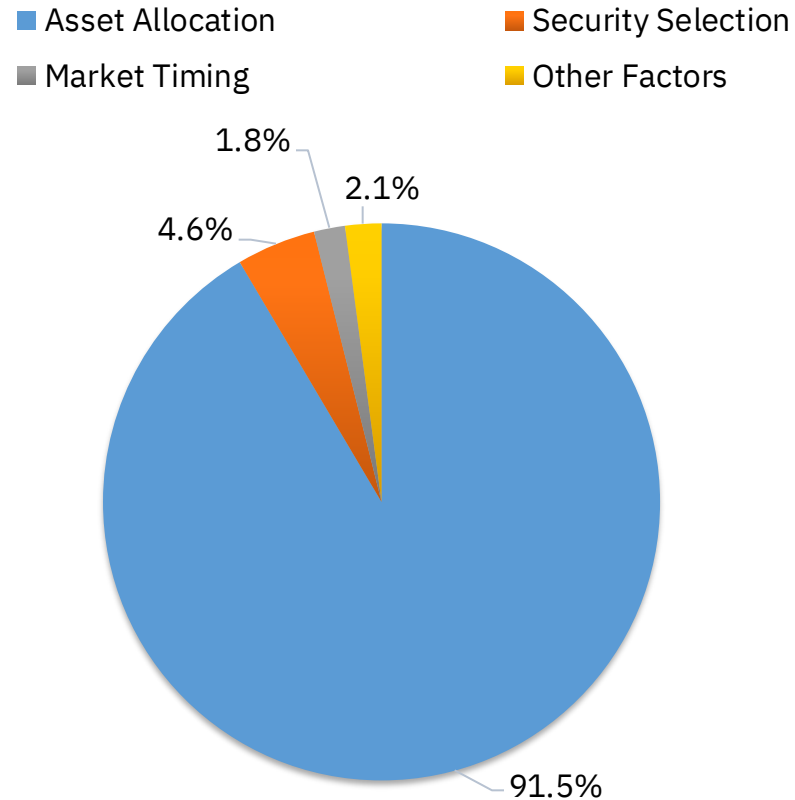
Growth of ₹1,00,000 invested on 01-Jan-2006 (18+ years)

	Total Investment	Portfolio Value (28-Mar-24)	Annualised Return (CAGR)
Chasing the Winners: (Investing in last year’s best performing asset class)	₹ 1,00,000	₹ 3,40,851	7.4%
Bottom Fishing: (Investing in last year’s worst performing asset class)	₹ 1,00,000	₹ 7,56,085	12.4%
Equal Weighted: (Investing consistently across the 4 asset classes in equal proportions)	₹ 1,00,000	₹ 8,18,396	13.0%

The 4 Asset Classes chosen for this analysis were Indian Equity (Nifty 500 TRI), US Equity (S&P 500 TRI-INR), Debt (5-yr G-sec) and Gold (INR). Best/Worst performing asset class identified basis last calendar year performance (refer to slide 17)

Source/Disclaimer: MOAMC Research, S&P Dow Jones and MOAMC for S&P 500 TRI, www.niftyindices.com for Nifty 500 TRI and 5-yr G-sec, Factset for Gold. All performance data in INR. Latest Data available from 01-Jan-06 to 28-Mar-24. S&P 500 Index values are adjusted for one day lag movement till 19-Jun-2023 due to different time zone. Hypothetical performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Importance of Asset Allocation

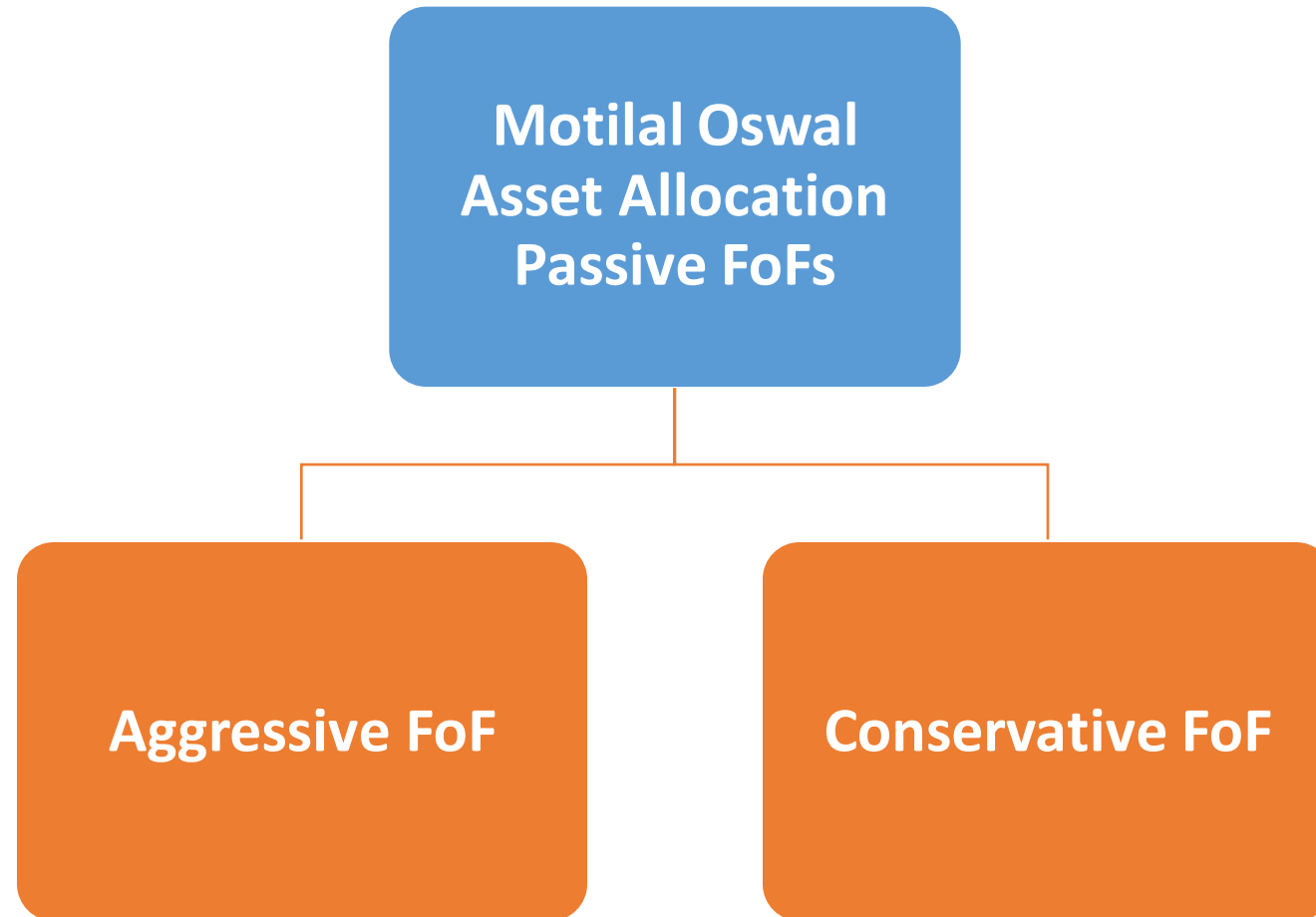


Factors such as, market timing & security selection are considered to have a relatively small impact on long term investment results

Generally significant percentage of volatility of investment performance is driven by asset allocation decisions

Source: Brinson, Hood, Beebower. "Determinants of Portfolio Performance". Financial Analysts Journal. July-August 1986; Brinson, Singer, Beetbower. "Determinants of Portfolio Performance II: An Update". Financial Analysts Journal. May-June 1991. Excerpt from the paper on 'The potential benefits of diversification' by Goldman Sachs

Asset Allocation offerings



Methodology

Asset Classes Included –

Asset Class	Fund Name	Underlying Benchmark
Equity	Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund)	Nifty 500 TR Index
International Equity	Motilal Oswal S&P 500 Index Fund	^S&P 500 TR Index (INR)
Fixed Income	Motilal Oswal Nifty 5 yr. Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5 Year G-Sec ETF)	Nifty 5 Yr. Benchmark G-Sec Index
Commodity	ICICI Prudential Gold ETF	Gold Price from FactSet/ICICI* in INR

Asset Allocation – Strategic Asset Allocation

Rebalancing – Quarterly[#]

[#]If absolute change in weight greater than 5%

Source/Disclaimer: Note – Underlying indices used for hypothetical study with no adjustment for cost; ^ denotes currency conversion,

* Gold prices are taken from FactSet/ICICI Pru; The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Why each asset class



Weight Movement: Asset Allocation Aggressive and Conservative

		Weight Movement			
		Nifty 500 TR Index (50%)*	Nifty 5yr Benchmark G-sec Index (20%)*	^S&P 500 TR Index (INR) (20%)*	Gold (10%)*
Asset Allocation - Aggressive	Average	50.3%	19.2%	20.9%	9.6%
	Min	38.8%	14.9%	13.8%	6.3%
	Max	61.5%	27.9%	26.0%	15.1%

		Nifty 500 TR Index (30%)*	Nifty 5yr Benchmark G-sec Index (50%)*	^S&P 500 TR Index (INR) (10%)*	Gold (10%)*
Asset Allocation - Conservative	Average	30.9%	48.9%	10.4%	9.8%
	Min	20.7%	41.5%	6.3%	7.0%
	Max	41.0%	61.2%	15.2%	14.4%

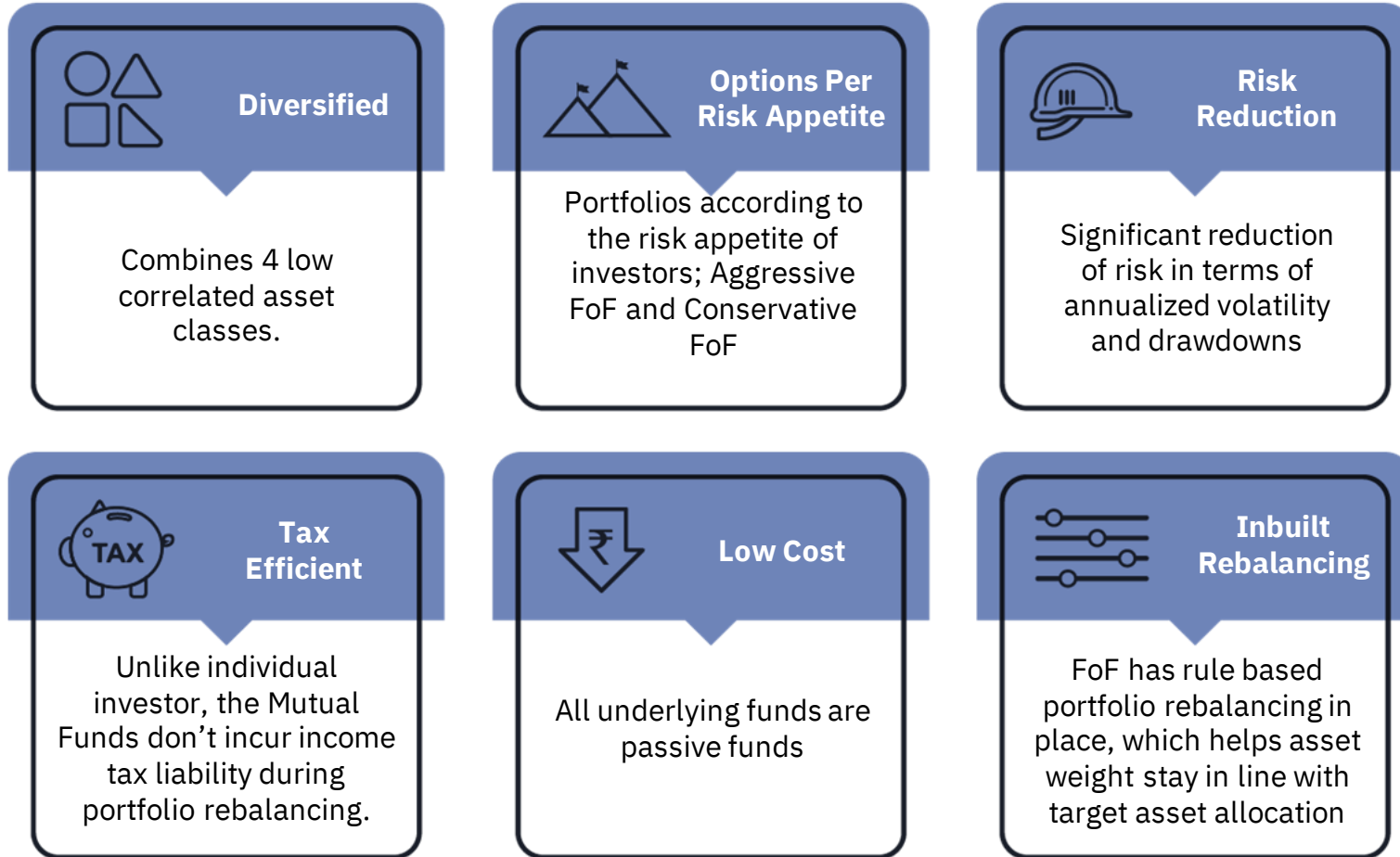
* Indicative weights decided basis MOAMC study, all Performance numbers in this presentation are calculated using following indicative weights. This is for illustration –

- **Asset Allocation - Aggressive – Nifty 500 – (50%), Nifty 5 Yr Benchmark G-Sec (20%), S&P 500 Index (INR) (20%), Gold (10%)**
- **Asset Allocation - Conservative – Nifty 500 – (30%), Nifty 5 Yr Benchmark G-Sec (50%), S&P 500 Index (INR) (10%), Gold (10%)**

Source/Disclaimer: MOAMC Research. Data from 31-Dec-01 to 31-Mar-24. The above weights are indicative. The actual weights may deviate from indicative weights in short term but will always remain in the asset allocation range stated in SID as per slide no. 8 and 9. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Attributes of Fund

As per Nobel Prize winning economist Harry Markowitz - Diversification is the only free lunch in Finance



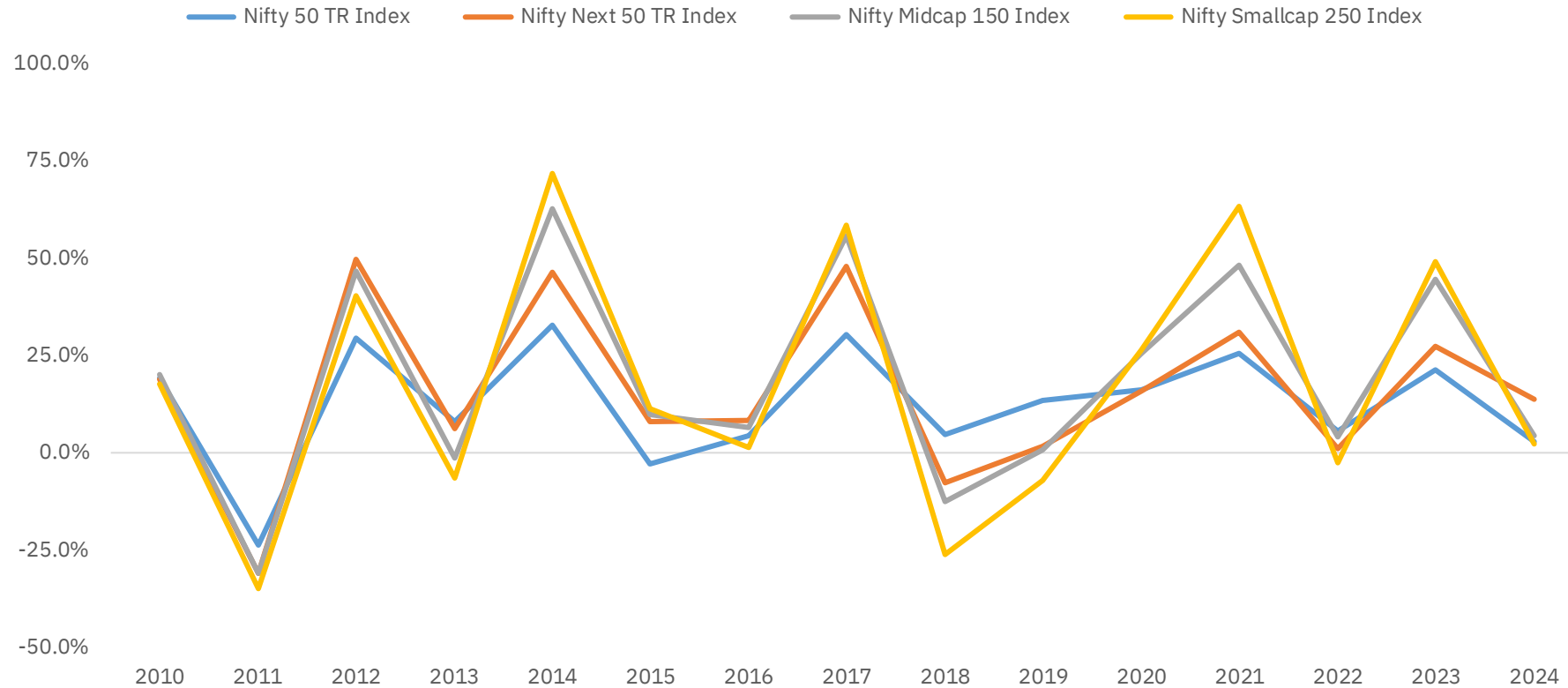
Historical Correlation (20 years)

Correlation	Domestic Equity	Debt	International Equity	Gold
Domestic Equity	100.0%	12.3%	19.9%	-6.9%
Debt		100.0%	0.4%	-2.3%
International Equity			100.0%	-3.4%
Gold				100.0%

Asset Class	Underlying Benchmark
Domestic Equity	Nifty 500 TR Index
International Equity	^S&P 500 TR Index (INR)
Debt	Nifty 5 Yr Benchmark G-Sec Index
Gold	Gold Price from FactSet in INR

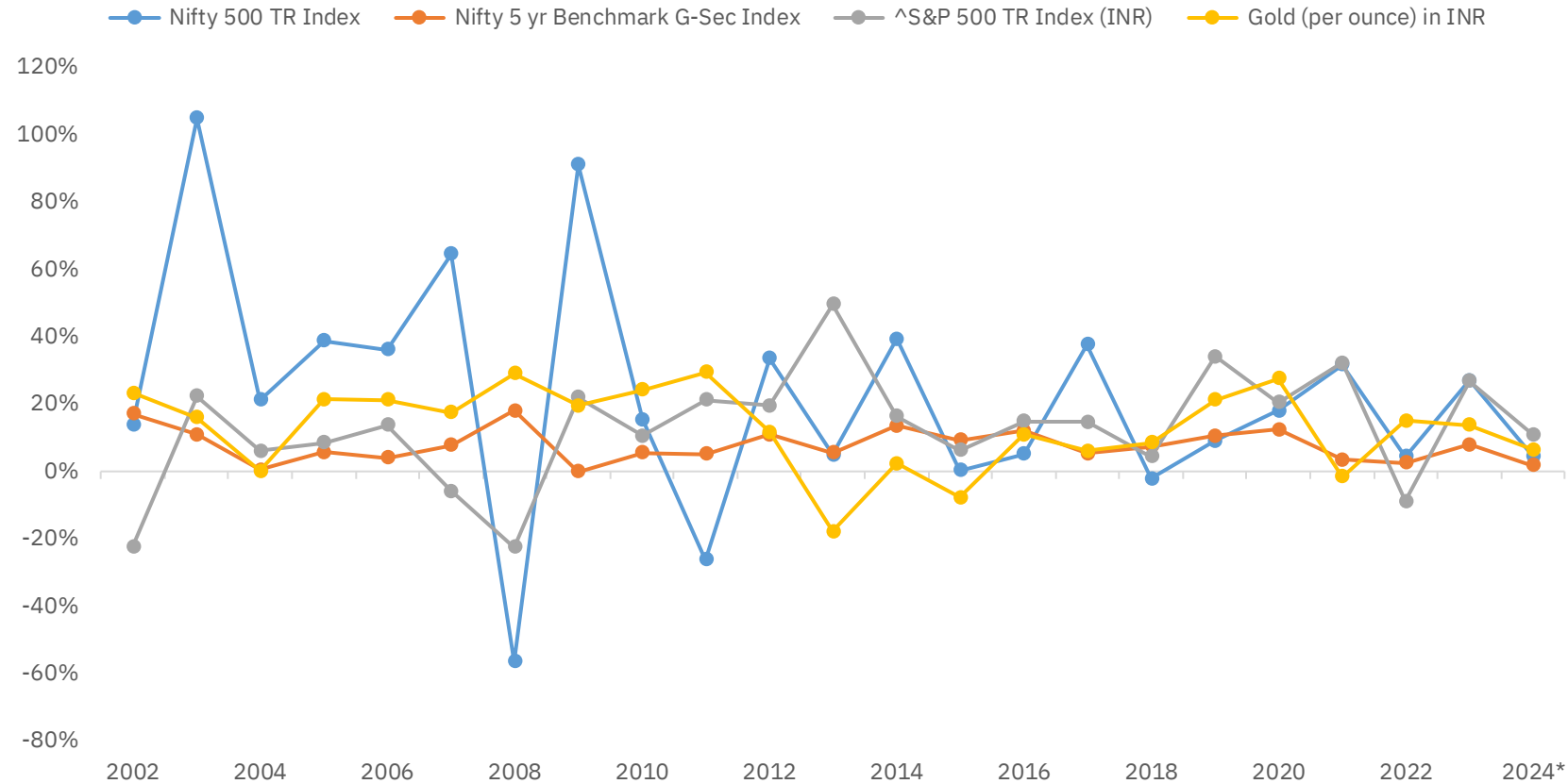
Source/Disclaimer: Index values- www.niftyindices.com, MOAMC. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-01 to 31-Mar-24. All Performance data in INR. S&P 500 Index values are adjusted for one day lag movement till 19-Jun-2023 due to different time zone. ^ denotes currency conversion. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Calendar year performance: Domestic equities



Source/Disclaimer: Index values- www.niftyindices.com, MOAMC. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-09 to 31-Mar-24. *YTD. All Performance data in INR. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. All Performance data in INR. S&P 500 Index values are adjusted for one day lag movement till 19-Jun-2023 due to different time zone. ^ denotes currency conversion. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Calendar year performance: Multi-Asset Class

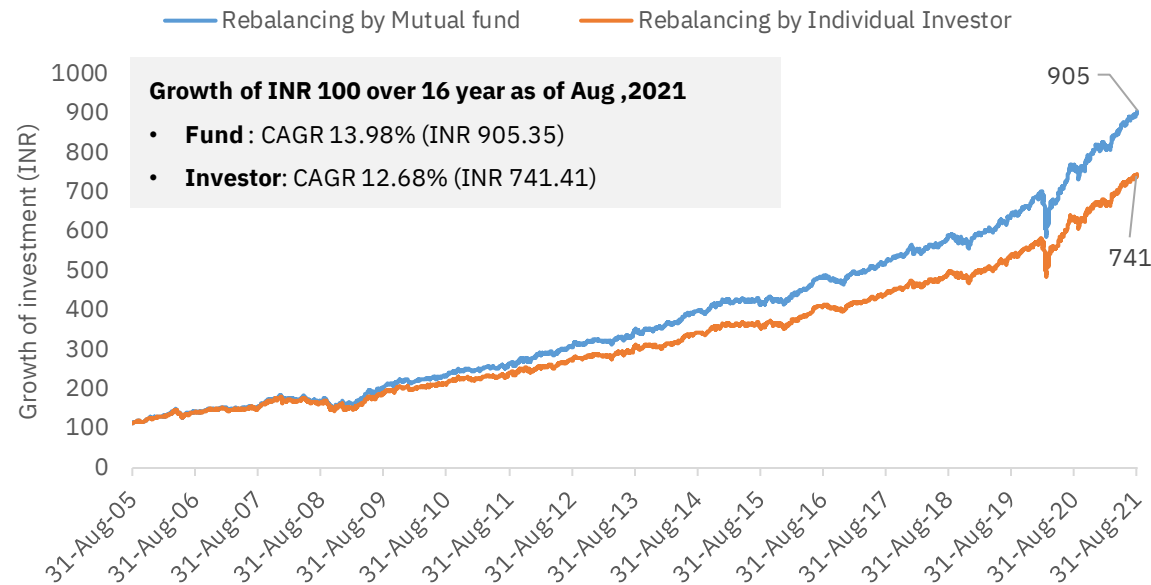


Diversification makes intuitive sense – when one asset class suffers, it pays to not have all your eggs in one basket

Source/Disclaimer: Index values- www.niftyindices.com, MOAMC. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-09 to 31-Mar-24. *YTD. All Performance data in INR. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. All Performance data in INR. S&P 500 Index values are adjusted for one day lag movement till 19-Jun-2023 due to different time zone. ^ denotes currency conversion. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

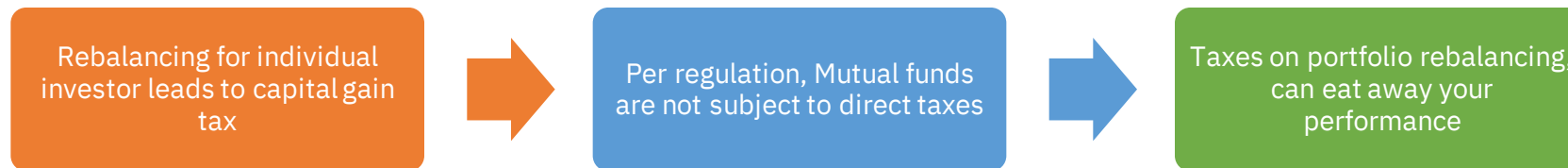
Study: Rebalancing yourself? You may find it taxing

As per the study, by investing in multi asset mutual fund, investor earned **1.3% excess returns** as compared to doing it yourself



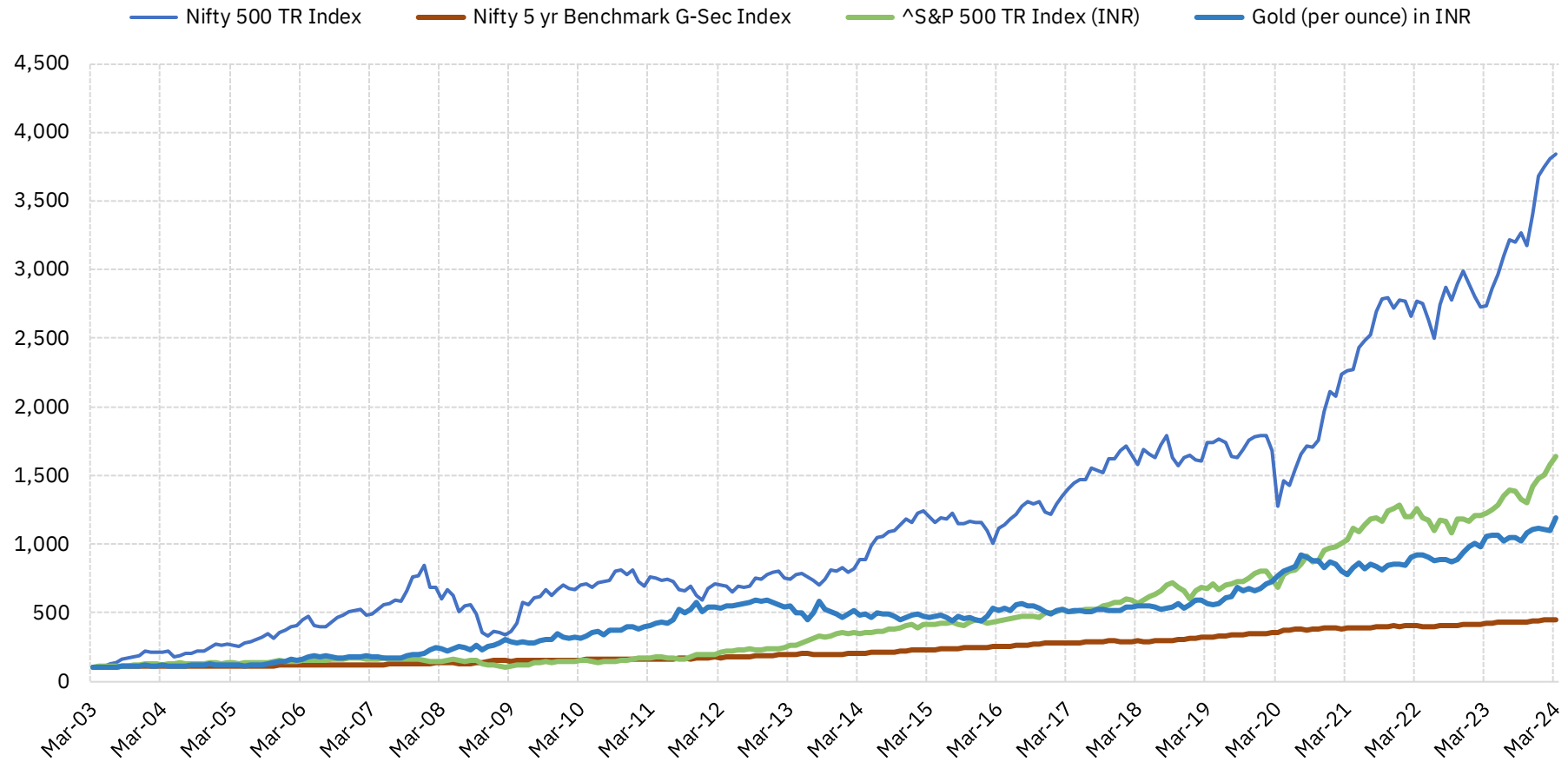
ASSUMPTIONS & METHODOLOGY:

- Equal Weight Portfolio comprises of Nifty 500, S&P 500, Nifty 5 Year G Sec and Gold.
- Rebalancing takes place every calendar year on the first day of the year
- 30% Short Term Capital Gain tax is assumed for debt, gold and S&P 500
- 10% Long Term Capital Gain is assumed for domestic Equity



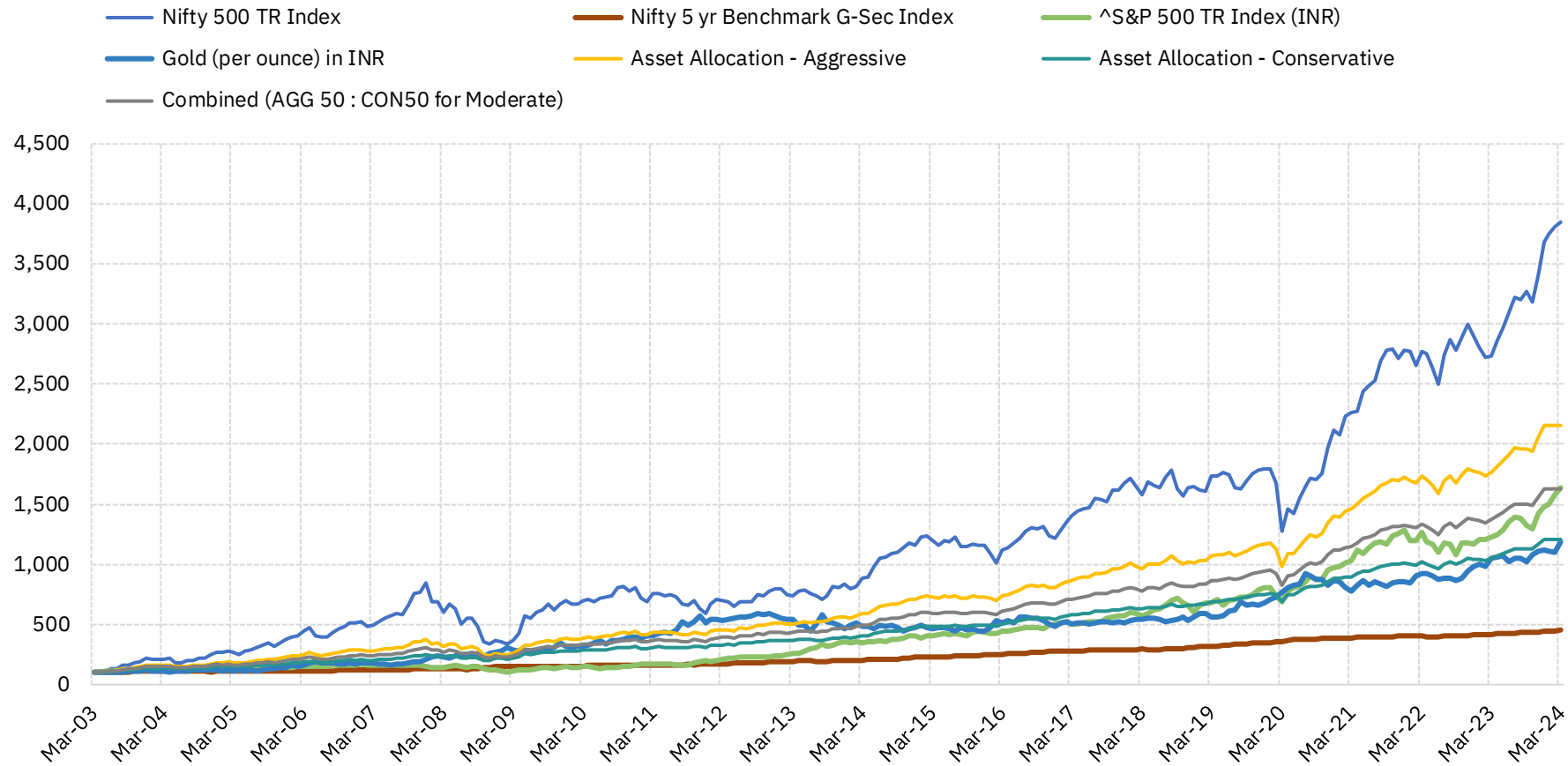
Source/Disclaimer: MOAMC Research, S&P Dow Jones and MOAMC for S&P 500 TRI, www.niftyindices.com for Nifty 500 TRI and 5-yr G-sec, Factset for Gold. All performance data in INR. Data from 31-Aug-2005 to 31-Aug-2021. Hypothetical performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Historical Performance - Asset Class



Source/Disclaimer: Index values- www.niftyindices.com, MOAMC. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Mar-03 to 31-Mar-24. All Performance data in INR. S&P 500 Index values are adjusted for one day lag movement till 19-Jun-2023 due to different time zone. ^ denotes currency conversion. All Performance data in INR. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Historical Performance - Strategies



Source/Disclaimer: Index values- www.niftyindices.com, MOAMC. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Mar-03 to 31-Mar-24. All Performance data in INR. S&P 500 Index values are adjusted for one day lag movement till 19-Jun-2023 due to different time zone. ^ denotes currency conversion. All Performance data in INR. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Return Quilt

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*
Asset Classes	38.8% DE	36.2% DE	64.6% DE	28.9% G	91.0% DE	24.2% G	29.4% G	33.5% DE	49.6% IE	39.3% DE	9.3% FI	14.8% IE	37.7% DE	8.4% G	34.1% IE	27.6% G	32.1% IE	15.1% G	26.9% DE	10.9% IE
	21.3% G	21.1% G	17.5% G	17.9% FI	21.8% IE	15.3% DE	21.2% IE	19.5% IE	5.4% FI	16.4% IE	6.2% IE	12.1% FI	14.7% IE	7.3% FI	21.1% G	20.5% IE	31.6% DE	4.2% DE	26.7% IE	6.4% G
	8.5% IE	13.6% IE	7.7% FI	-22.5% IE	19.4% G	10.5% IE	5.1% FI	11.7% G	4.8% DE	13.5% FI	0.2% DE	10.9% G	6.0% G	4.3% IE	10.6% FI	17.9% DE	3.3% FI	2.4% FI	13.7% G	4.4% DE
	5.7% FI	4.0% FI	-6.0% IE	-56.5% DE	-0.1% FI	5.5% FI	-26.4% DE	10.9% FI	-18.0% G	2.2% G	-7.9% G	5.1% DE	5.3% FI	-2.1% DE	9.0% DE	12.5% FI	-1.7% G	-8.9% IE	7.9% FI	1.8% FI
Strategies	24.1% AG	24.3% AG	32% AG	-31% AG	49.1% AG	13.9% AG	-6.6% AG	24.2% AG	10.8% AG	25.6% AG	2.9% AG	9.6% AG	22.8% AG	2.5% AG	15.6% AG	20.3% AG	22.5% AG	2.9% AG	21.8% AG	0% AG
	17.1% CN	16.6% CN	22.7% CN	-12.8% CN	28% CN	11.2% CN	-1.3% CN	18.7% CN	7% CN	20.1% CN	4.9% CN	10.6% CN	15.4% CN	4.6% CN	13.7% CN	18% CN	13.7% CN	3.6% CN	16% CN	0% CN

Color Legend	
DE	Nifty 500 TR Index
G	Gold Prices
IE	^S&P 500 TR Index (INR)
FI	Nifty 5yr Benchmark G-sec Index
AG	Asset Allocation - Aggressive
CN	Asset Allocation - Conservative

- No asset class can consistently outperform others
- A multi-asset fund can help reduce portfolio risk and smoothen returns trajectory

Source/Disclaimer: MOAMC Research, Index values- www.niftyindices.com, Gold – Factset/ICICI, Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-04 to 31-Mar-24. *YTD returns. Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. ^ denotes currency conversion. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Risk-Return Profile

	Data Label	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	^S&P 500 TR Index (INR)	Gold in INR	Asset Allocation - Aggressive	Asset Allocation - Conservative	*Combined (AGG 50: CON 50 for Moderate)
Annualized Returns (CAGR)	1 - Year	40.5%	7.7%	33.7%	12.5%	22.7%	15.3%	18.9%
	3 - Year	19.3%	5.4%	16.6%	15.0%	14.0%	10.5%	12.2%
	5 - Year	17.2%	7.0%	19.4%	16.0%	15.0%	11.9%	13.5%
	10 - Year	15.8%	8.3%	16.7%	9.4%	13.9%	11.5%	12.7%
	15 - Year	16.9%	7.7%	19.5%	9.8%	15.2%	12.1%	13.6%
	Since Dec 2001	18.0%	7.8%	11.9%	12.7%	14.9%	12.3%	13.7%
Annualized Volatility	1 - Year	10.1%	1.6%	11.9%	9.3%	5.1%	3.2%	4.2%
	3 - Year	13.8%	2.4%	17.2%	12.8%	8.4%	5.2%	6.7%
	5 - Year	18.4%	3.0%	21.4%	14.8%	11.5%	7.0%	9.2%
	10 - Year	16.2%	2.8%	18.1%	13.9%	9.8%	6.0%	7.9%
	15 - Year	17.4%	3.2%	18.3%	15.5%	10.3%	6.3%	8.3%
	Since Dec 2001	20.9%	3.5%	19.9%	16.9%	11.9%	7.4%	9.6%
Risk Adjusted Returns	1 - Year	3.997	4.760	2.834	1.340	4.417	4.737	4.558
	3 - Year	1.395	2.274	0.965	1.175	1.661	2.027	1.811
	5 - Year	0.935	2.326	0.905	1.085	1.304	1.691	1.460
	10 - Year	0.974	2.961	0.924	0.673	1.408	1.913	1.610
	15 - Year	0.972	2.436	1.063	0.634	1.479	1.905	1.653
	Since Dec 2001	0.864	2.246	0.600	0.749	1.250	1.669	1.420

Source/Disclaimer: MOAMC Research, Gold – Factset/ICICI, Index values- www.niftyindices.com .Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-01 to 31-Mar-24. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag till 19-Jun-2023 movement due to different time zone. ^ denotes currency conversion. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Index SIP Performance

Index	Description	1 Year	3 Year	5 Year	7 Year	10 Year
Asset Allocation - Aggressive	Returns	18.6%	13.8%	15.7%	14.7%	14.0%
	Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
	Market Value	1,31,529	4,41,792	8,87,223	14,18,893	24,85,104
Asset Allocation - Conservative	Returns	12.7%	10.5%	11.6%	11.5%	11.3%
	Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
	Market Value	1,27,946	4,20,782	8,01,961	12,62,999	21,52,227
*Combined (AGG50:CON50 for Moderate)	Returns	15.6%	12.2%	13.6%	13.1%	12.6%
	Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
	Market Value	1,29,718	4,31,202	8,43,604	13,39,451	23,14,963

Data as of close of 31-Mar-24. For SIP returns, monthly investment of ₹ 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future.

Data Source: MOAMC Research, Bloomberg, and FBIL/RBI/Thomson Reuter; Performance as of Close of 01-Apr-14 to 31-Mar-24. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The above are not scheme SIP returns, but simulation of index SIP returns. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

3 Year Rolling Returns

3 Year Rolling Returns	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	Asset Allocation -Aggressive	Asset Allocation -Conservative	*Combined (AGG 50 : CON50 for Moderate)
Average	17.7%	7.6%	15.0%	12.3%	13.7%
Median	14.6%	7.9%	13.8%	11.6%	12.7%
Min	-8.7%	2.6%	-1.4%	4.2%	1.4%
Max	67.6%	12.5%	37.7%	24.3%	30.8%
Returns Range	% of Total Observation				
Below 0%	5.4%	0.0%	0.1%	0.0%	0.0%
0% to 10%	23.1%	89.5%	17.1%	23.4%	18.9%
10% to 15%	23.2%	10.5%	40.9%	57.6%	49.4%
15% to 20%	71.5% { 17.2%	10.5% { 0.0%	82.7% { 22.4%	76.6% { 16.6%	81.1% { 20.5%
Above 20%	31.1%	0.0%	19.4%	2.3%	11.2%

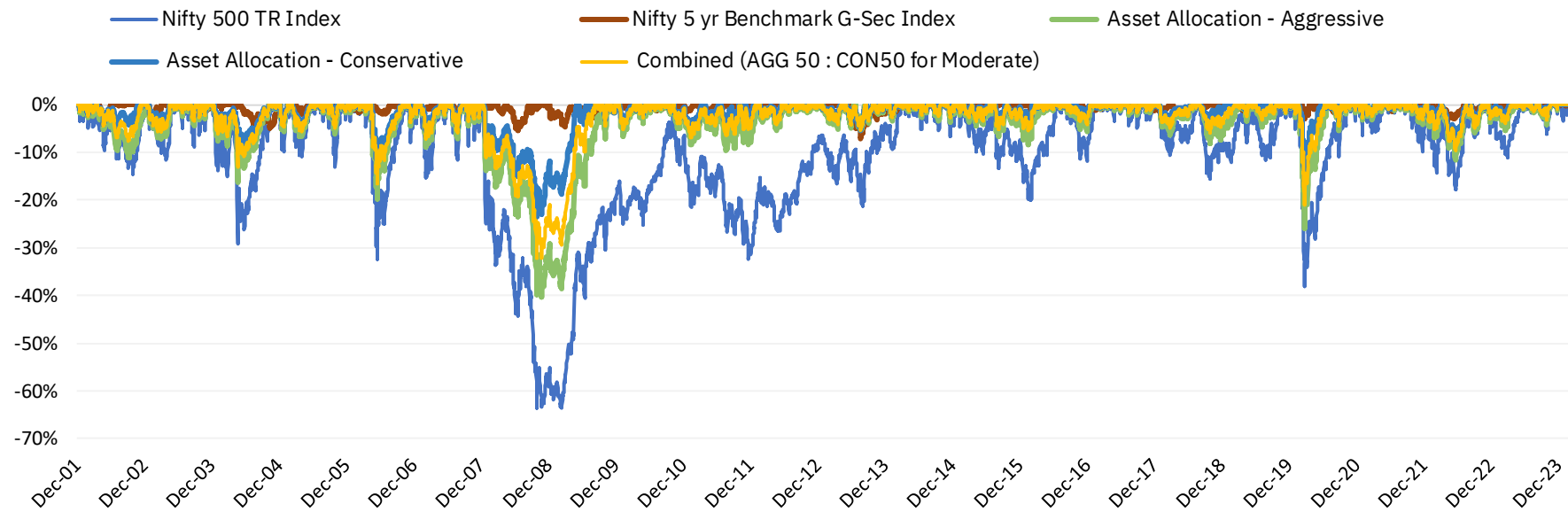
Source/Disclaimer: MOAMC Research, *250 trading days assumed in one year (i.e. 750 trading days used for 3 yr rolling returns). Index values- www.niftyindices.com. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-01 to 31-Mar-24. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

5 Year Rolling Returns

5 Year Rolling Returns	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	Asset Allocation –Aggressive	Asset Allocation –Conservative	*Combined (AGG 50 : CON50 for Moderate)
Average	15.7%	7.9%	14.2%	11.9%	13.0%
Median	13.9%	7.8%	13.6%	11.4%	12.5%
Min	-1.9%	3.6%	3.7%	5.9%	4.8%
Max	51.2%	11.1%	29.3%	19.9%	24.5%
Returns Range	% of Total Observation				
Below 0%	0.9%	0.0%	0.0%	0.0%	0.0%
0% to 10%	24.7%	96.5%	13.6%	17.6%	14.1%
10% to 15%	30.3%	3.5%	55.1%	73.6%	68.2%
15% to 20%	74.4% } 26.0%	3.5% } 0.0%	86.4% } 22.0%	82.4% } 8.8%	85.9% } 11.2%
Above 20%	18.1%	0.0%	9.3%	0.0%	6.5%

Source/Disclaimer: MOAMC Research, *250 trading days assumed in one year (i.e. 1250 trading days used for 5 yr rolling returns). Index values- www.niftyindices.com. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-01 to 31-Mar-24. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Drawdown



Maximum Drawdown	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	^S&P 500 TR Index (INR)	Gold in INR	Aggressive FoF	Conservative FoF	*Combined (AGG 50 : CON50 for Moderate)
Maximum Drawdown	-63.7%	-7.2%	-43.1%	-29.1%	-40.3%	-23.5%	-32.2%
Drawdown Date	27-Oct-08	19-Aug-13	09-Mar-09	24-Jul-15	20-Nov-08	27-Oct-08	20-Nov-08

Source/Disclaimer: MOAMC Research, Gold – Factset/ICICI, Index values- www.niftyindices.com .Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-01 to 31-Mar-24. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement till 19-Jun-2023 due to different time zone. ^ denotes currency conversion Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Performance During Global Crisis

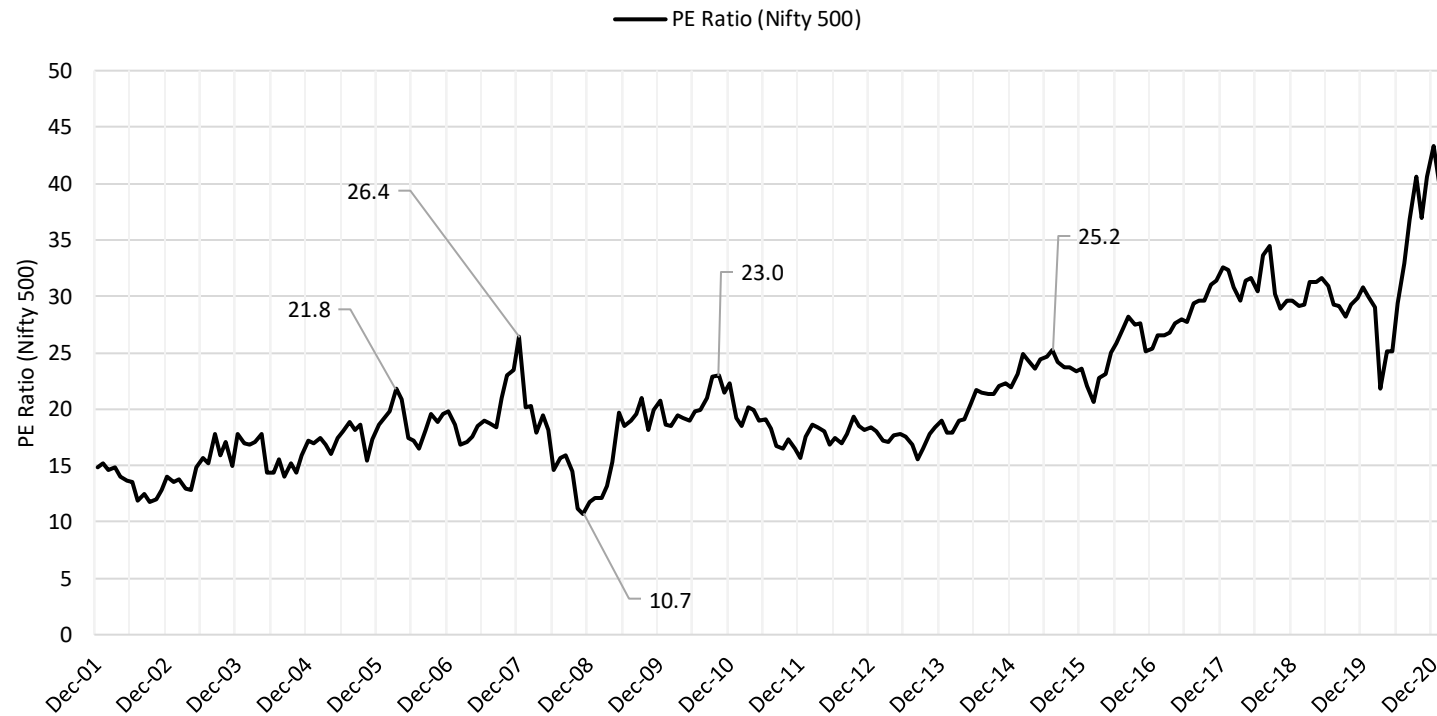
- Asset prices do not move up and down in perfect harmony
- A diversified portfolio will have less risk, compared to individual asset classes

Absolute Returns

Bear Market	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	^S&P 500 TR Index (INR)	Gold in INR	Asset Allocation - Aggressive	Asset Allocation - Conservative	*Combined (AGG 50 : CON50 for Moderate)
Global Financial Crisis (01-Jan-08 - 27-Feb-09)	-60.1%	16.4%	-33.6%	48.1%	-34.9%	-15.4%	-25.7%
Taper Tantrum (01-Jan-13 - 30-Aug-13)	-11.9%	0.9%	41.1%	1.5%	1.4%	0.7%	1.0%
Yuan Devaluation (03-Aug-15 - 29-Feb-16)	-17.9%	5.7%	-0.1%	20.8%	-6.2%	-0.9%	-3.6%
Covid - 19 Pandemic (19-Feb-20 - 23-Mar-20)	-37.2%	-1.7%	-30.4%	1.8%	-25.9%	-16.1%	-21.1%

Source/Disclaimer: MOAMC Research, Index values- www.niftyindices.com. Gold – Factset/ICICI , Exchange rate- FBIL/RBI/Thomson Reuter. Performance data as of dates given in table. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future

Does Market Valuations Matters?



- In following two slides we have examined the returns noted by investor, had he invested during the above mentioned historical peak / trough valuation multiples for an investment horizon of 5 year.
- We have simulated the performance for SIP and Lumpsum.

Source/Disclaimer: www.niftyindices.com, MOAMC. Data since 31-Dec-2001 to 31-Jan-2021. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

SIP – Timing Barely Matters

SIP started at Peak / Trough Valuation with 5 Year investment horizon

#	5 Year SIP	Date	PE Level	Nifty 500 TR Index	Nifty 5 yr. Benchmark G-Sec Index	Asset Allocation - Aggressive	Asset Allocation - Conservative	*Combined (AGG 50 : CON50 for Moderate)
1	Start	31-Mar-2006	21.8	12.8%	7.0%	12.7%	11.6%	12.2%
	Stop	31-Mar-2011	20.2					
2	Start	31-Dec-2007	26.4	10.3%	7.7%	12.9%	11.5%	12.2%
	Stop	31-Dec-2012	18.4					
3	Start	30-Nov-2008	10.7	8.9%	6.9%	13.1%	10.5%	11.8%
	Stop	30-Nov-2013	18.4					
4	Start	31-Oct-2010	23.0	14.0%	9.7%	13.5%	11.5%	12.5%
	Stop	31-Oct-2015	23.7					
5	Start	31-Jul-2015	25.2	5.3%	10.5%	10.7%	10.9%	10.8%
	Stop	31-Jul-2020	32.9					

Data as of close of dates mentioned above. For SIP returns, Internal Rate of Returns (IRR) formula used. Monthly investment of INR 10,000/- invested on the **last business day of every month** has been considered. Performance is calculated using index values, with zero cost/expenses. Past performance may or may not be sustained in the future

Source/Disclaimer: MOAMC Research, Index values- www.niftyindices.com. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-2001 to 31-Jan-2021. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Lumpsum – Timing Barely Matters

Lumpsum investment started at Peak / Trough Valuation with 5 Year investment horizon

#	5 Year SIP	Date	PE Level	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	Asset Allocation - Aggressive	Asset Allocation - Conservative	*Combined (AGG 50 : CON50 for Moderate)
1	Start	31-Mar-2006	21.8	11.1%	7.3%	11.4%	10.9%	11.2%
	Stop	31-Mar-2011	20.2					
2	Start	31-Dec-2007	26.4	-1.2%	7.7%	6.5%	8.0%	7.2%
	Stop	31-Dec-2012	18.4					
3	Start	30-Nov-2008	10.7	19.3%	6.8%	18.2%	14.0%	16.0%
	Stop	30-Nov-2013	18.4					
4	Start	31-Oct-2010	23.0	7.5%	8.7%	11.4%	10.1%	10.7%
	Stop	31-Oct-2015	23.7					
5	Start	31-Jul-2015	25.2	6.2%	9.9%	10.0%	10.1%	10.1%
	Stop	31-Jul-2020	32.9					

Source/Disclaimer: MOAMC Research, Index values- www.niftyindices.com. Exchange rate- FBIL/RBI/Thomson Reuter. Performance data since 31-Dec-2001 to 31-Jan-2021. *Performance of Combined (AGG 50 : CON 50 for Moderate) is simulated by equal allocation to Asset Allocation - Aggressive and Conservative. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Sneak Peek Into Similar Opportunities

Parameters	Aggressive Hybrid Fund	Balanced Advantage	Conservative Hybrid Fund	Dynamic Asset Allocation	Multi Asset Allocation	Asset Allocation - Aggressive	Asset Allocation - Conservative
	*Category Average CAGR (Regular Plan)					**CAGR	
1 Year	20.4%	18.4%	10.7%	17.5%	20.8%	22.7%	15.3%
3 Years	15.7%	12.6%	8.3%	10.3%	15.8%	14.0%	10.5%
5 Years	14.1%	11.8%	7.9%	9.9%	15.8%	15.0%	11.9%
10 Years	13.8%	12.9%	8.6%	10.5%	12.3%	13.9%	11.5%
\$Category Avg. TER (Regular)	2.09%	1.96%	1.83%	2.14%	1.87%	-	-

*Category Average CAGR – simple average as of 31-Mar-24.

**For Asset Allocation - Aggressive and Conservative ; CAGR as of 31-Mar-24.

\$ Category Avg. TER (Regular) – Simple Average of TER of respective Categories as of 31-Mar-24.

*^Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the weighted average expenses of underlying schemes in which the fund of funds scheme makes investments. **The indicative weighted average TER of underlying schemes for Motilal Oswal Asset Allocation Passive FoF – Aggressive – 0.38% and for Motilal Oswal Asset Allocation Passive FoF – Conservative 0.29%***

Source/Disclaimer: MOAMC Research, ACEMF. Data as of 31-Mar-24. Performance results may have inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. Past performance may or may not be sustained in future.

Motilal Oswal Asset Allocation Passive FoF – Aggressive and Conservative Funds Performance

Motilal Oswal Asset Allocation Passive FoF – Aggressive (Regular Plan)

Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Asset Allocation Passive FOF - Aggressive	28.9	12,873	14.5	14,988	-	-	-	-	13.9	14,854
Asset Allocation - Aggressive	29.5	12,930	16.0	15,601	-	-	-	-	15.5	15,498
Nifty 50 TRI	30.3	13,008	16.3	15,736	-	-	-	-	15.2	15,386
NAV (Rs.) Per Unit as on: (28-Mar-2024) 14.8536	11.5386		9.9104		-		-		10.0000	
Date of Inception: 12-Mar-2021										

SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Asset Allocation - Agg	Nifty 50 TRI	Scheme	Asset Allocation - Agg	Nifty 50 TRI	Scheme	Asset Allocation - Agg	Nifty 50 TRI	Scheme	Asset Allocation - Agg	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	3,60,000	3,60,000	3,60,000	-	-	-	3,30,000	3,30,000	3,30,000
Market value (₹)	1,37,688	1,38,053	1,37,018	4,57,198	4,65,107	4,61,301	-	-	-	4,26,245	4,34,083	4,30,715
Returns (CAGR %)	28.9%	29.6%	27.8%	16.3%	17.5%	16.9%	-	-	-	16.2%	17.4%	16.9%

Source/Disclaimer : MOAMC; Data as of 31-Mar-24. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Rouhak Shah is the fund manager effective 02-Aug-22 and Mr. Rakesh Shetty is the fund manager effective 22-Nov-22. Mr. Rouhak Shah is the Fund Manager and Mr. Rakesh Shetty is the fund manager for debt component.

Motilal Oswal Asset Allocation Passive FoF – Conservative (Regular Plan)

Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Asset Allocation Passive FOF - Conservative	19.9	11,974	10.8	13,585	-	-	-	-	10.4	13,523
Asset Allocation - Conservative	20.0	11,992	11.9	14,014	-	-	-	-	11.7	14,007
Nifty 50 TRI	30.3	13,008	16.3	15,736	-	-	-	-	15.2	15,386
NAV (Rs.) Per Unit as on: (28-Mar-2024) 13.5225	11.2930		9.9537		-		-		10.0000	
Date of Inception: 12-Mar-2021										

SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Asset Allocation - Cons	Nifty 50 TRI	Scheme	Asset Allocation - Cons	Nifty 50 TRI	Scheme	Asset Allocation - Cons	Nifty 50 TRI	Scheme	Asset Allocation - Cons	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	3,60,000	3,60,000	3,60,000	-	-	-	3,30,000	3,30,000	3,30,000
Market value (₹)	1,32,433	1,32,607	1,37,018	4,31,084	4,37,038	4,61,301	-	-	-	4,00,374	4,06,265	4,30,715
Returns (CAGR %)	20.1%	20.4%	27.8%	12.1%	13.1%	16.9%	-	-	-	12.1%	13.1%	16.9%

Source/Disclaimer : MOAMC; Data as of 31-Mar-24. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Rouhak Shah is the fund manager effective 02-Aug-22 and Mr. Rakesh Shetty is the fund manager effective 22-Nov-22. Mr. Rouhak Shah is the Fund Manager and Mr. Rakesh Shetty is the fund manager for debt component.

Performance of other schemes managed by Rakesh Shetty

Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF#	91.7	92.9	-	-	-	-
Motilal Oswal S&P BSE Enhanced Value Index Fund#	88.9	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF#	69.8	70.5	-	-	-	-
Motilal Oswal Ultra Short Term Fund	6.0	7.8	4.2	6.0	4.4	6.2
Motilal Oswal Liquid Fund	6.7	7.3	5.0	5.5	4.6	5.3
Motilal Oswal Nifty 5 Year G-Sec Fund of Fund	7.1	7.7	-	-	-	-

Note:

- Rakesh Shetty manages 30 schemes of Motilal Oswal Mutual Fund. Rouhak Shah is the primary fund manager for the asset allocation scheme but only manages total 2 schemes.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 31-Mar-24. #Only the debt component is managed by Rakesh Shetty. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Fund Info: Motilal Oswal Asset Allocation Passive FoF

Description	Motilal Oswal Asset Allocation Passive FoF - Aggressive	Motilal Oswal Asset Allocation Passive FoF - Conservative
Investment Objective	To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.
Category	Fund of Fund	Fund of Fund
Underlying Benchmark	50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Year Benchmark G-Sec Index	30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Year Benchmark G-Sec Index
Fund Manger	Mr. Rouhak Shah (for Equity and Gold) and Mr. Rakesh Shetty (for Debt)	
Allotment Date	12 th Mar 2021	12 th Mar 2021
Total Expense Ratio*	•Regular 0.68% •Direct- 0.14%	•Regular 0.54% •Direct- 0.02%
Continuous Offer	For Lumpsum and SIP - •Minimum Application Amount : INR 500/- and in multiples of INR 1/- thereafter •Additional Application Amount : INR 500/- and in multiples of INR 1/- thereafter	
Entry/Exit Load	Entry Load: NIL Exit Load: 1% if redeemed on or before 15 days from the date of allotment. NIL, if redeemed after 15 days from the date of allotment.	

**Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the weighted average expenses of underlying schemes in which the fund of funds scheme makes investments. The indicative weighted average TER of underlying schemes for Motilal Oswal Asset Allocation Passive FoF – Aggressive – 0.38% and for Motilal Oswal Asset Allocation Passive FoF – Conservative 0.29%*

Data Source: Data as on 31-Mar-24. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

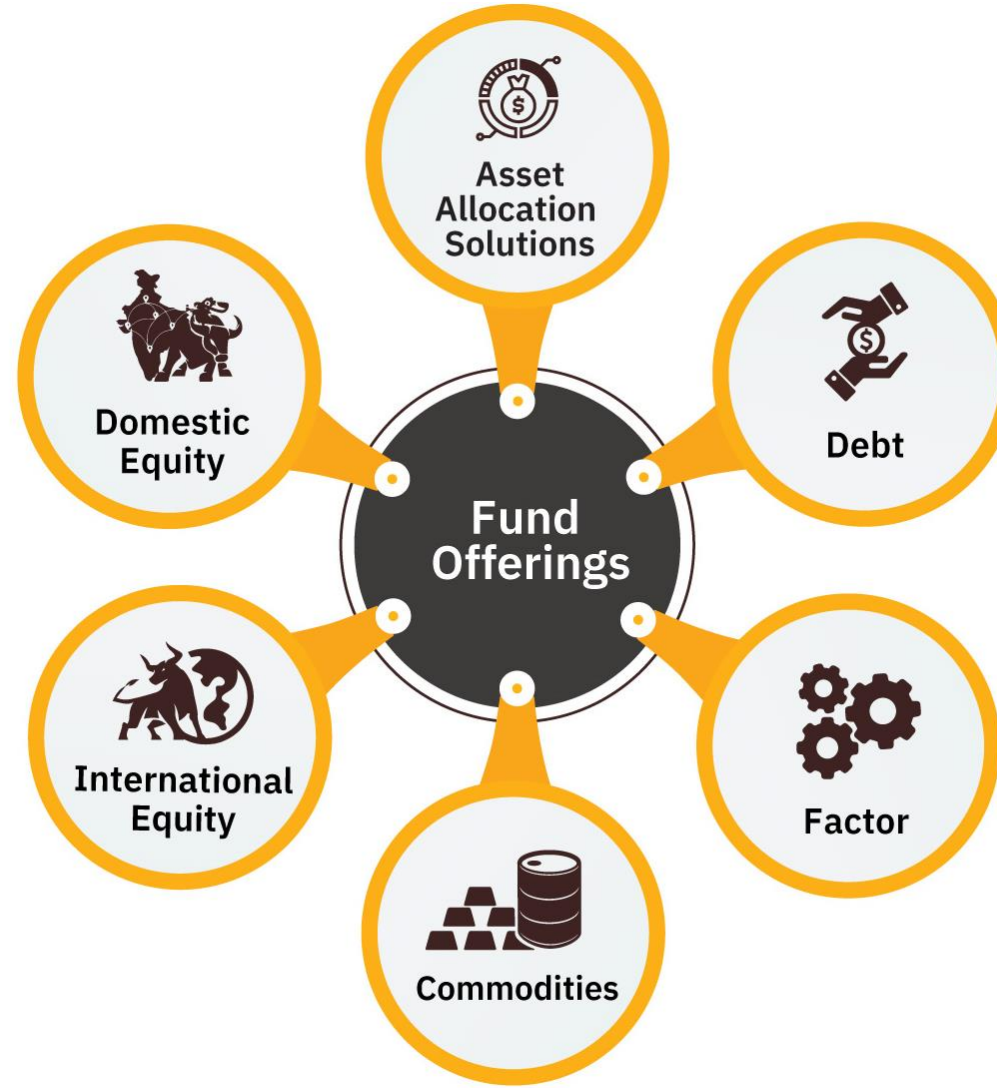
Underlying Fund Info

	Motilal Oswal Nifty 500 Index Fund	Motilal Oswal S&P 500 Index Fund	Motilal Oswal Nifty 5 Yr Benchmark G-Sec ETF	ICICI Prudential Gold ETF
Investment Objective	The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The scheme seeks to provide investment returns that, before expenses, closely track the performance of domestic prices of Gold derived from the LBMA AM fixing prices. However, the performance of the Scheme may differ from that of the underlying gold due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme is not actively managed. It does not engage in any activities designed to obtain a profit from, or to ameliorate losses caused by, changes in the price of gold.
Category	Index Fund	Index Fund	Exchange Traded Fund	Exchange Traded Fund
Benchmark	Nifty 500 TR Index	S&P 500 TR Index	Nifty 5 yr Benchmark G-sec Index	LBMA AM fixing prices
Fund Manager	Mr. Swapnil Mayenkar	Mr. Ankush Sood	Mr. Rakesh Shetty	Mr. Gaurav Chikhane
Inception Date	06-Sep-19	28-Apr-20	10-Dec-20	24-Aug-10
Latest AUM*	740.88 (INR Crores)	3289.85 (INR Crores)	87.94 (INR Crores)	₹ 3,979** (INR Crore)
TER (Direct)*	0.38%	0.62%	0.24%	0.50%

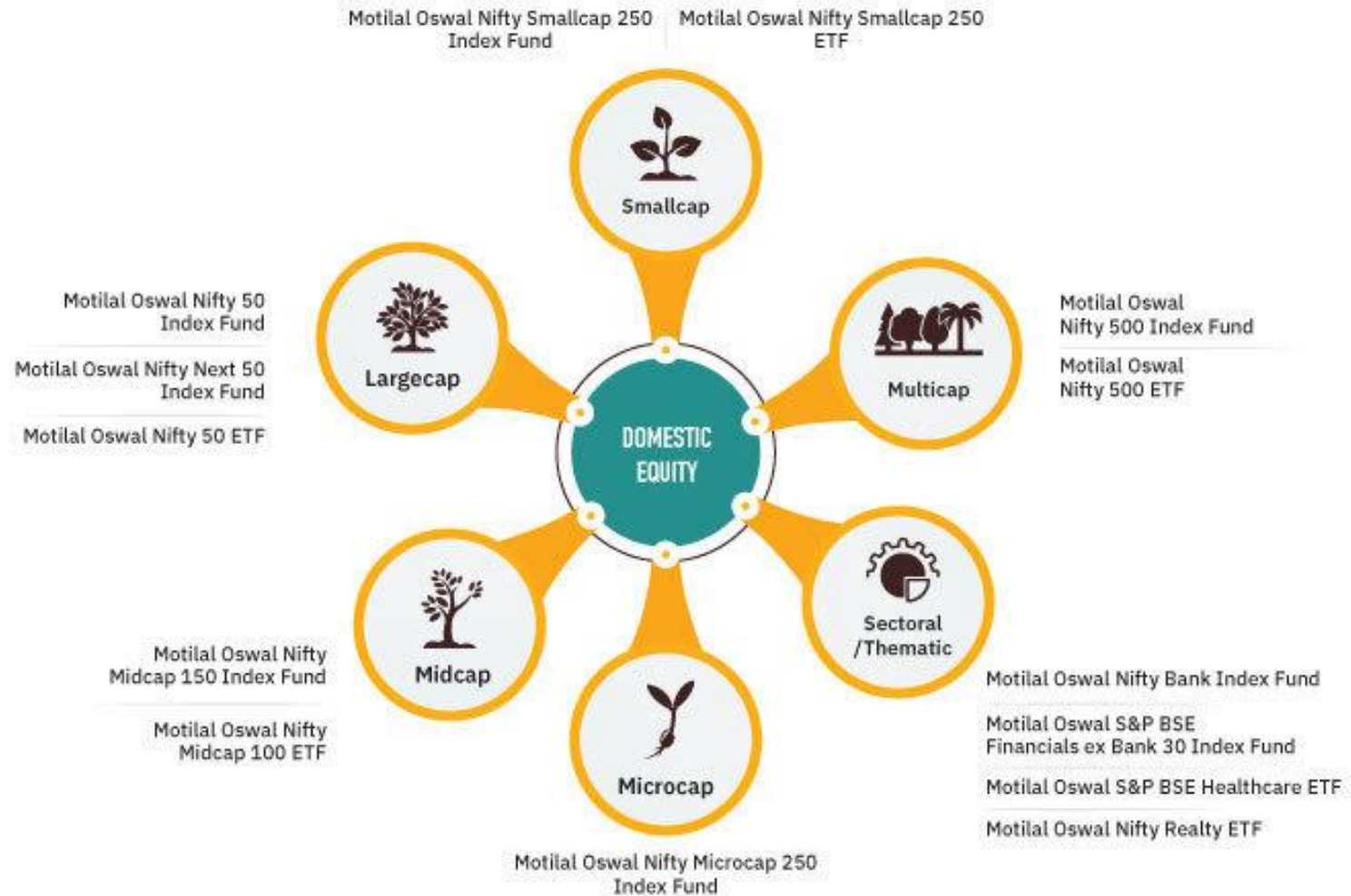
Data Source: MOAMC, ICICIPRUAMC, ACE MF. *AUM and Total expense ratio as of close of 31-Mar-24. **AUM as of close of 31-Mar-24. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Motilal Oswal Passive Fund Offerings

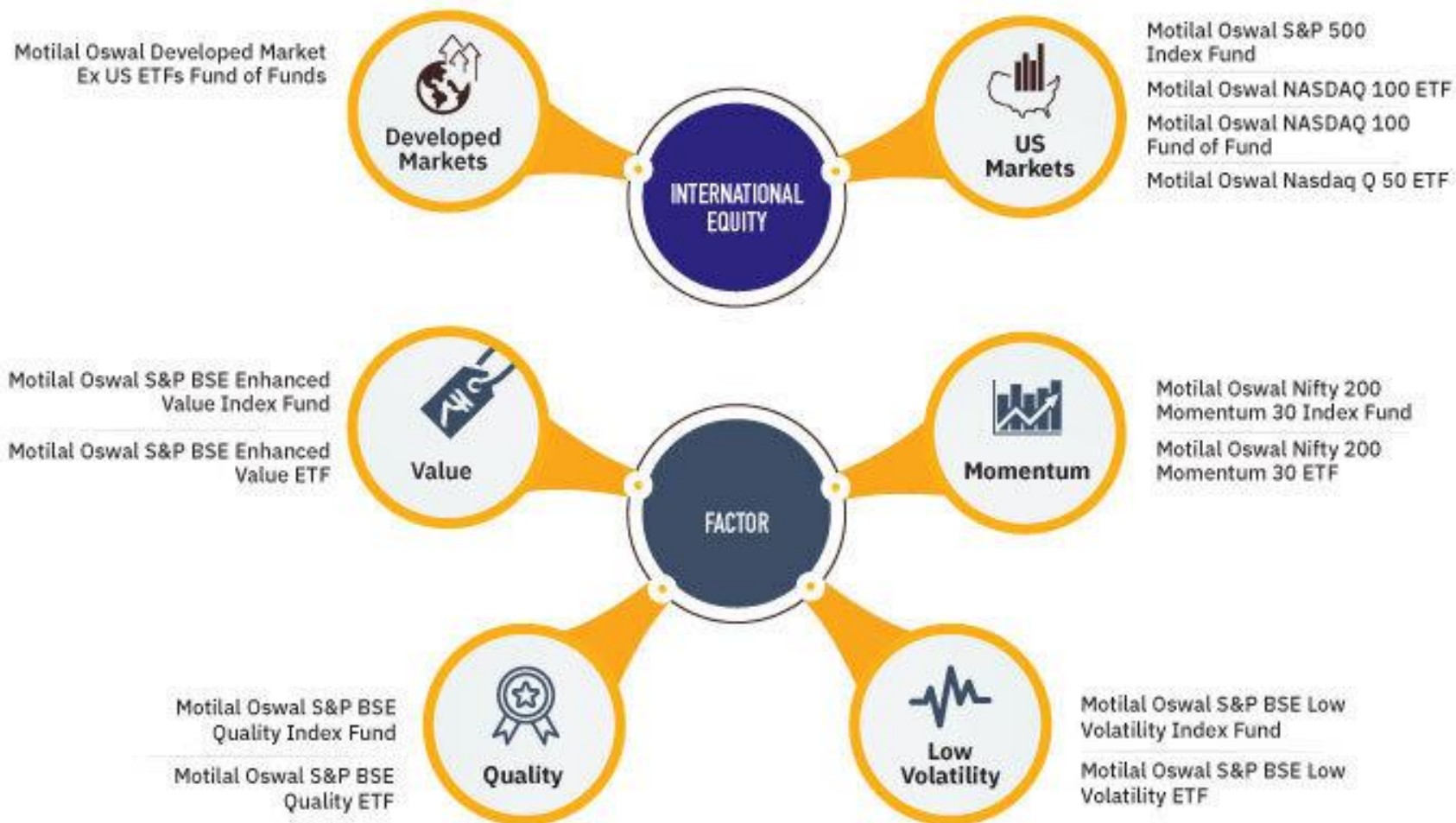
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year
Benchmark G-Sec ETF



Motilal Oswal Asset Allocation
Passive Fund of Fund - Aggressive


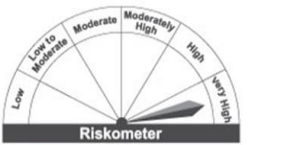
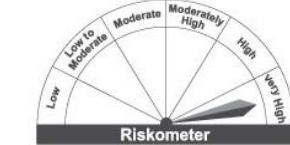
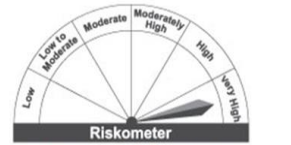


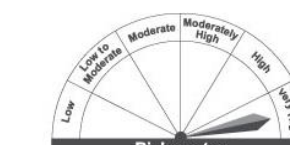

Motilal Oswal Asset Allocation
Passive Fund of Fund - Conservative



Motilal Oswal Gold and Silver
ETFs Fund of Funds

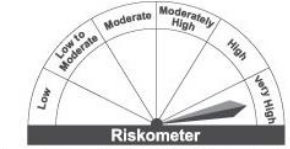
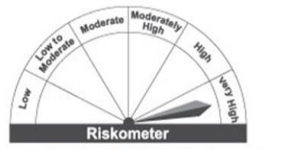
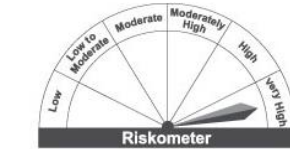
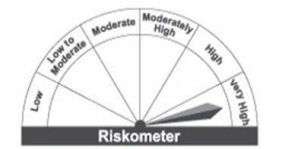

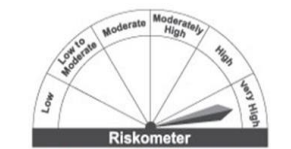




Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Total Return Index)</p>	<ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error • Investment in securities constituting Nifty 50 Total Return Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error • Investment in securities constituting of Nifty Next 50 Index • Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Next 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error • Investment in securities constituting Nifty Next 50 Index • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 150 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error • Investment in securities constituting Nifty Small cap 250 Index • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>


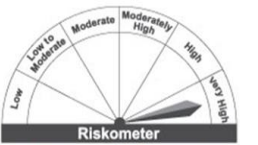
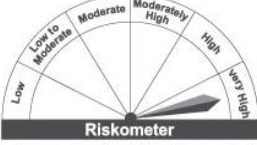





*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 500 Index Fund (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error Investment in securities constituting Nifty 500 Index Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error Investment in securities constituting Nifty Midcap 100 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>







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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in securities constituting S&P 500 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ 100 Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

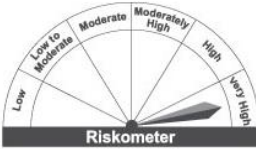

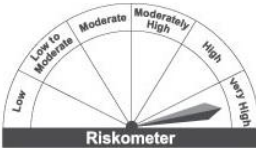



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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at High risk</p>	<p>30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at High risk</p>
<p>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr. Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>
<p>Motilal Oswal 5 Year G-Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>


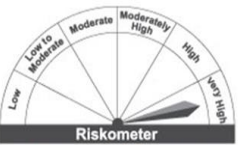



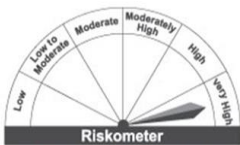

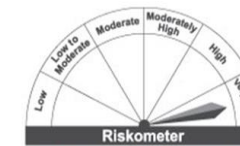
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating/ tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

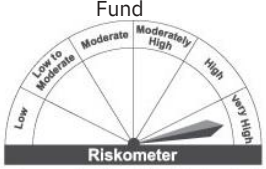
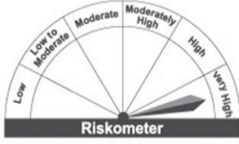
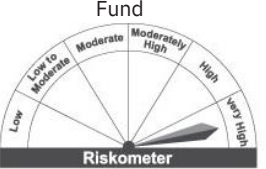
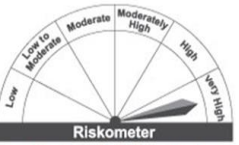
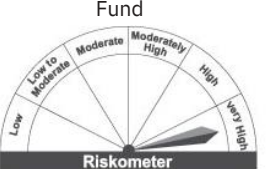

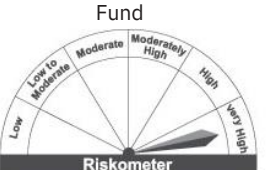
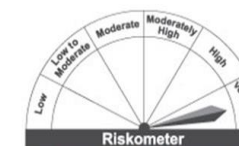
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Financials ex Bank 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Healthcare Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Healthcare Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>


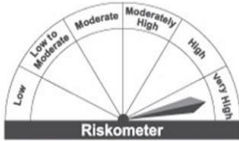


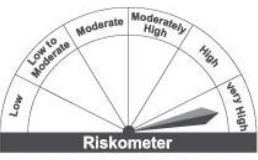


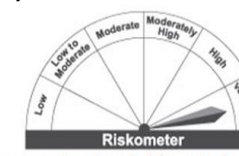
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

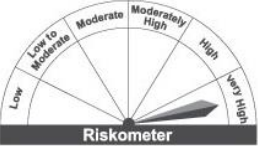
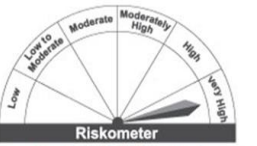


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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>LBMA Price of Gold and Silver</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Microcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the total returns of of Nifty Microcap 250 Total Return Index, subject to tracking error • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P Developed markets Ex-US FoF (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> • Long term capital appreciation. • To invest in global ETFs which track the performance of Developed Markets exUS 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P Developed Ex-U.S. BMI Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 500 ETF (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the total returns of of Nifty 500 Total Return Index, subject to tracking error • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty Smallcap 250 ETF (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error. Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Realty ETF (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Realty Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Passive Investments - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

Index Fund - The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

Disclaimer

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