



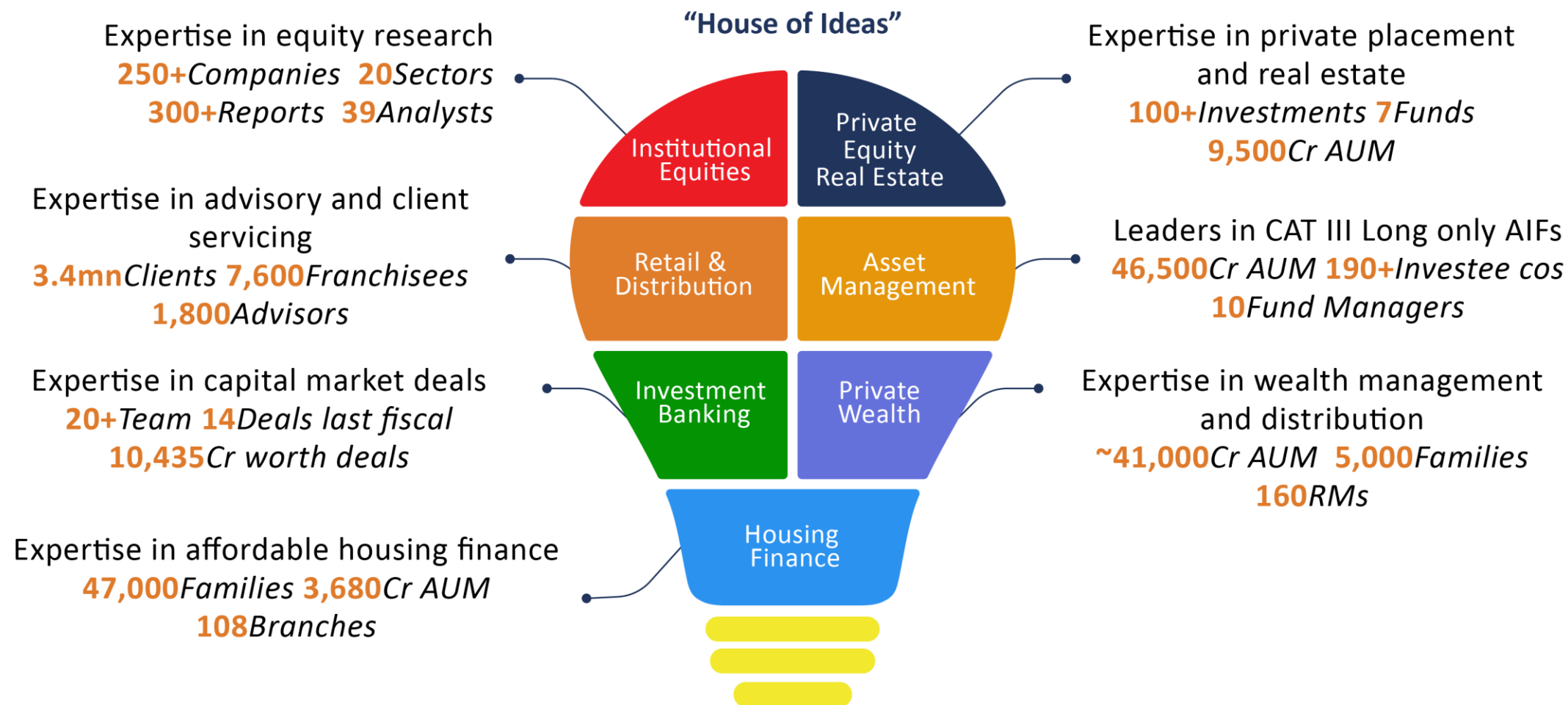
Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Gateway to investing in one of the most popular indices in the world

31 Mar 24

Veritable Ecosystem in Financial Services






We have established experience in arguably most segments under financial services

Source: MOAMC Internal, Data as on 31st December 2022.

Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

Why Motilal Oswal AMC?

Cornerstone of Investment Philosophy

Focused Strategies

based on time tested investment framework

Index-based Strategies

Index Funds and ETFs based on first principal of

Q

Quality of Business & Management

G

Growth in Earnings

L

Longevity of Quality and Growth

P

Price

Easy

To understand and track

Economic

Low cost

Effective

For wealth creation

Motilal Oswal AMC in Numbers

Investors

- More than **12 lac investors**
- More than **19 lac folios**

Active Mutual Funds

- **10 active funds**
- Total AUM ~**30,000 crores**

PMS and AIFs (Alternates)

- **20+ PMS and AIFs**
- Total AUM ~**20,000 crores**

Index-Based Mutual Funds

- **30 Index Funds and ETFs**
- Total AUM ~**20,000 crores**

Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

Nearly 97% of the World's opportunities are outside India

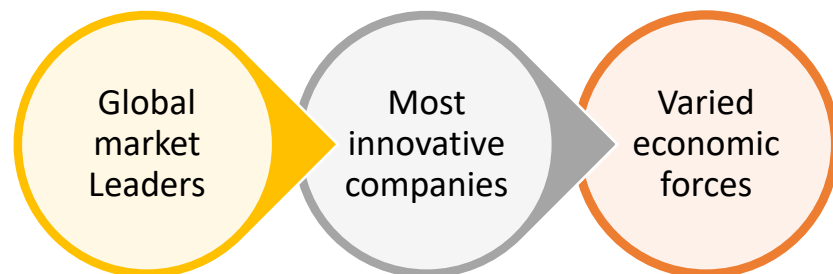
Global Market Capitalization¹



Indian investors have traditionally taken exposure to only domestic markets. With such a narrow focus, investor lose out on a large opportunity set

Both in terms of Market Capitalization and GDP, India accounts for only ~3% of the World²

Benefits of accessing the global opportunity set



Loosely speaking the Global equity market consists of the US, Developed market ex-US and the Developing market

Source/Disclaimer:1 - MSCI, Data as of Jan 2021, 2 – From Zero to Hero: The Indian Case for Global Equity Diversification as of Nov 2020, 3 – IMF Data as on 2020. Data basis latest available reports

Fun Facts



Bluest of Blue Chips

Leading 500 companies in US



Gauge of Economy

One of the factors used in the forecast of economic direction



Largest Index AUM

Top 4 passive funds by AUM world wide tracks S&P 500 Index



Preferred Mode

Investors like Warren Buffett, Burton Malkiel & John Bogle recommend S&P 500 index fund

Source; Marketwatch.com, ETFDB.com, conference-board.org; The above facts is for educational purpose, shouldn't be construed as investment advise to any party. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

About: S&P 500 Index

One of the premier benchmarks for U.S. Stock market performance.

Introduction

The S&P 500® index is widely regarded as one of the best single gauge of large-cap U.S. equities. The index is designed to measure the performance of leading 500 companies listed in United States and covers approximately 80% of available market capitalization.

Attributes –

- **Very long track record** of over 65 years
- **World's one of the most popular and tracked index**; S&P 500 Index has largest asset tracked/benchmarked globally
- **Pure large caps** exposure
- **Global Exposure** - ~40% of the sales of S&P 500 constituents reported from foreign countries
- **Dollar hedge** for Indian investors
- **Very low correlation** with Indian equity market

Source: S&P Dow Jones Indices; FactSet- Global Sales data as on 31-Mar-24

S&P 500 Index: Methodology Snapshot

Universe	All constituents must be US companies
Minimum Market Capitalization:	Total Market Capitalization USD 12.7 Billion Free Float Market Capitalization USD 6.3 Billion
Profitability:	Positive reported earning in recent quarter
Liquidity	Turnover Ratio > 1 and Number of stock traded > 250000 over last 6 months
Weighting:	Free Float Mcap Weighted
Rebalancing:	Rebalancing – Quarterly; Reconstitution – As-needed basis

Source: <https://us.spindices.com/indices/equity/sp-500>. Methodology as of 31-Mar-24; for detailed index methodology please log on to source website.

















Global Brands in S&P 500



Source: <https://us.spindices.com/indices/equity/sp-500>; Data as of 31-Mar-24; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future. The sector mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact.

Global Exposure in terms of Sales

Historically, a large portion of revenue of S&P 500 constituents' was from foreign countries.

		% of Tot. Rev.	% Chg (Y/Y)	3 Yr Trend
	United States	59.0	-3.8	
	Mainland China	7.5	11.2	
	Japan	2.7	4.6	
	United Kingdom	2.3	-1.4	
	Germany	2.2	3.9	
	Canada	1.8	-3.9	
	Taiwan, China	1.5	53.1	
	India	1.4	8.6	

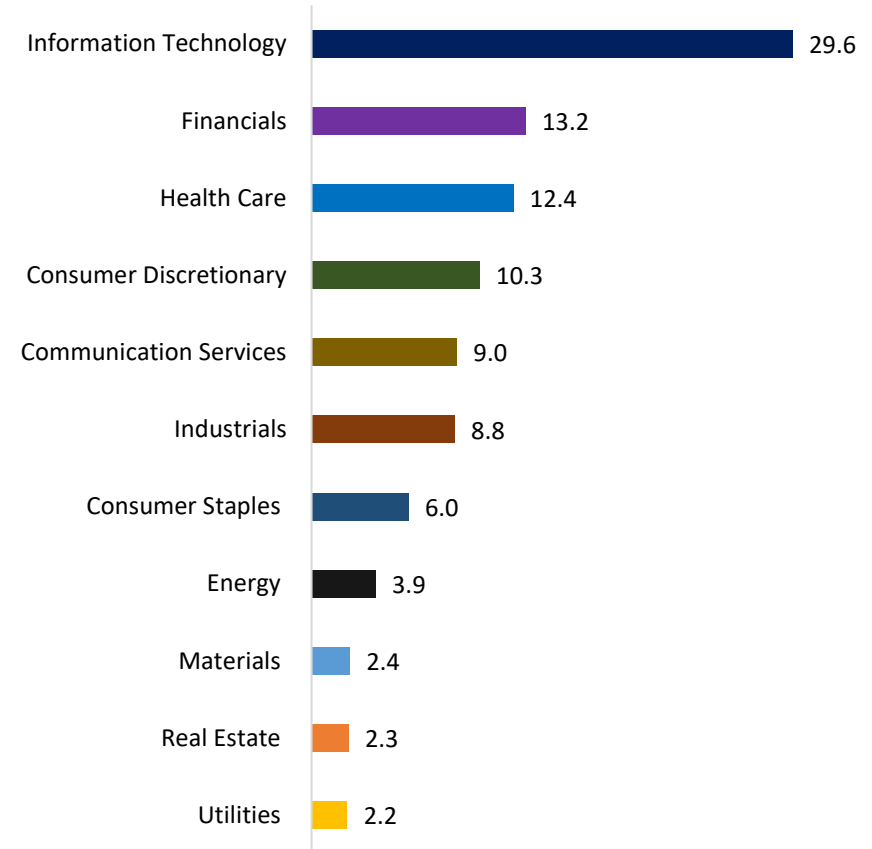
Source: FactSet; As of 31-Dec-2023; The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.

Composition

Top 10 Constituents Weight (%) in Index

Constituent Name	Weight	GICS Sector
Microsoft Corp	7.1%	Information Technology
Apple Inc.	5.6%	Information Technology
Nvidia Corp	5.1%	Information Technology
Amazon.com Inc	3.7%	Consumer Discretionary
Meta Platforms, Inc. Class A	2.4%	Communication Services
Alphabet Inc A	2.0%	Communication Services
Berkshire Hathaway B	1.7%	Financials
Alphabet Inc C	1.7%	Communication Services
Eli Lilly & Co	1.4%	Health Care
Broadcom Inc	1.3%	Information Technology
Total	32.2%	

GICS Sector Coverage (%)



Source/Disclaimer: MOAMC; Data as of 31-Mar-24; Sectors - Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices; the stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and it should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

Why S&P 500 Index

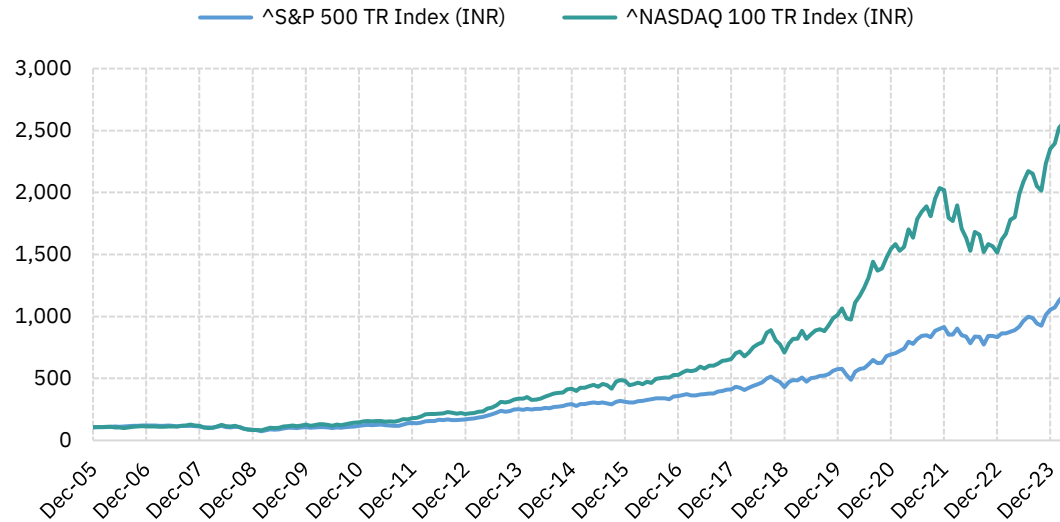
Low Correlation, offers diversification

- Lower correlation offers opportunity for diversification.
- Combining assets that are less/not correlated helps reduce portfolio volatility, thereby improving risk adjusted returns

Correlation Matrix	Nifty 50 TR Index	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	^S&P 500 TR Index (INR)	^NASDAQ 100 TR Index (INR)
Nifty 50 TR Index	100.0%	98.3%	11.9%	25.2%	22.7%
Nifty 500 TR Index		100.0%	12.4%	23.9%	22.1%
Nifty 5 yr Benchmark G-Sec Index			100.0%	0.1%	6.6%
^S&P 500 TR Index (INR)				100.0%	35.8%
^NASDAQ 100 TR Index (INR)					100.0%

Data Source: Bloomberg, RBI, Thomson Reuters, niftyindices.com. MOAMC. Correlation of daily total returns as of Close of 31-Mar-09 to 31-Mar-24. ^ denotes the index currency conversion. NASDAQ 100 Index and S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future.

USD Appreciation increases performance in INR



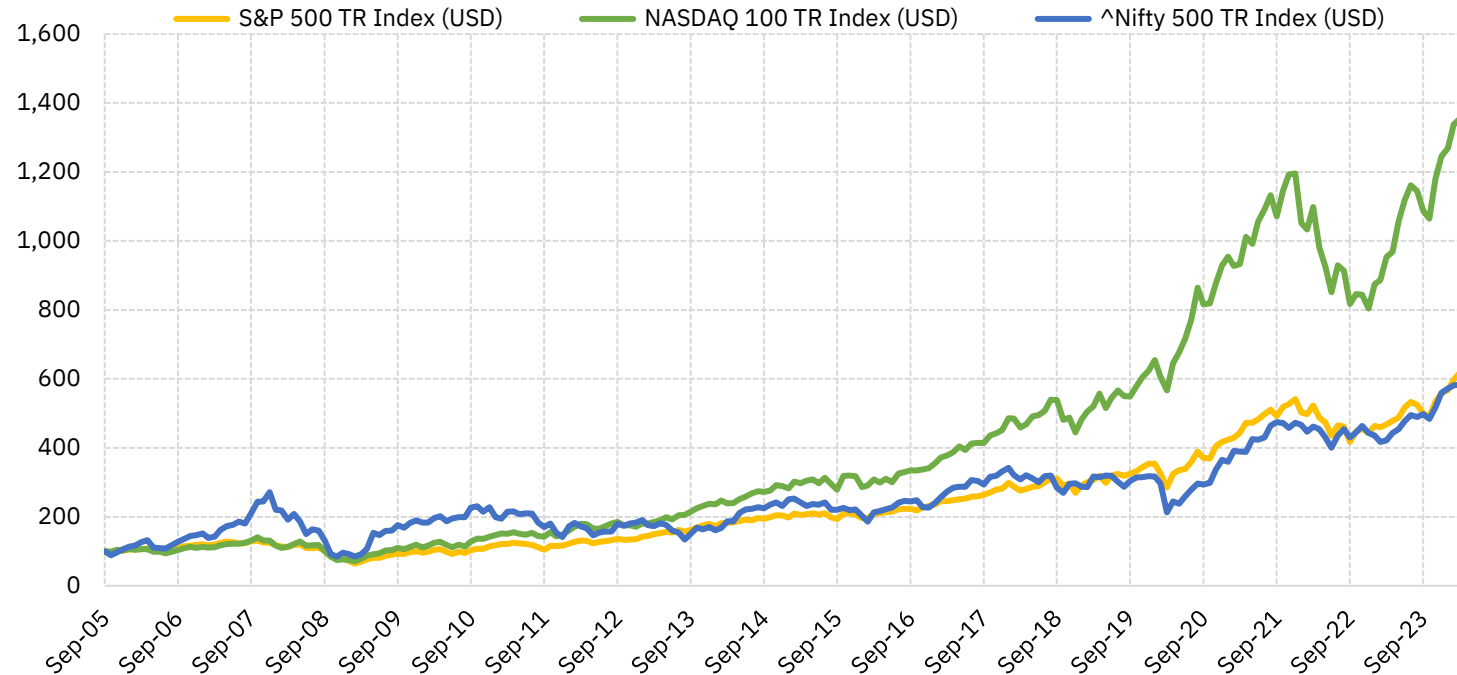
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
S&P 500 TR Index (USD)	16.0%	32.4%	13.7%	1.4%	12.0%	21.8%	-4.4%	31.5%	17.6%	29.9%	-18.1%	26.0%
^S&P 500 TR Index (INR)	19.5%	49.6%	16.4%	6.2%	14.8%	14.7%	4.3%	34.1%	20.5%	32.1%	-8.9%	26.7%
Difference	3.5%	17.2%	2.7%	4.8%	2.8%	-7.2%	8.7%	2.6%	2.9%	2.2%	9.2%	0.7%
INR-USD	3.0%	13.0%	2.4%	4.8%	2.5%	-5.9%	9.1%	2.0%	2.6%	1.6%	11.3%	0.4%

Data Source: S&P Dow Jones and MOAMC, Index Values – www.niftyindices.com/Bloomberg, Forex Rate - RBI/Thomson Reuters. Performance as of Close of December 31, 2011 to 31-Mar-24.* Denotes Year to Date. ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Performance: S&P 500 Index

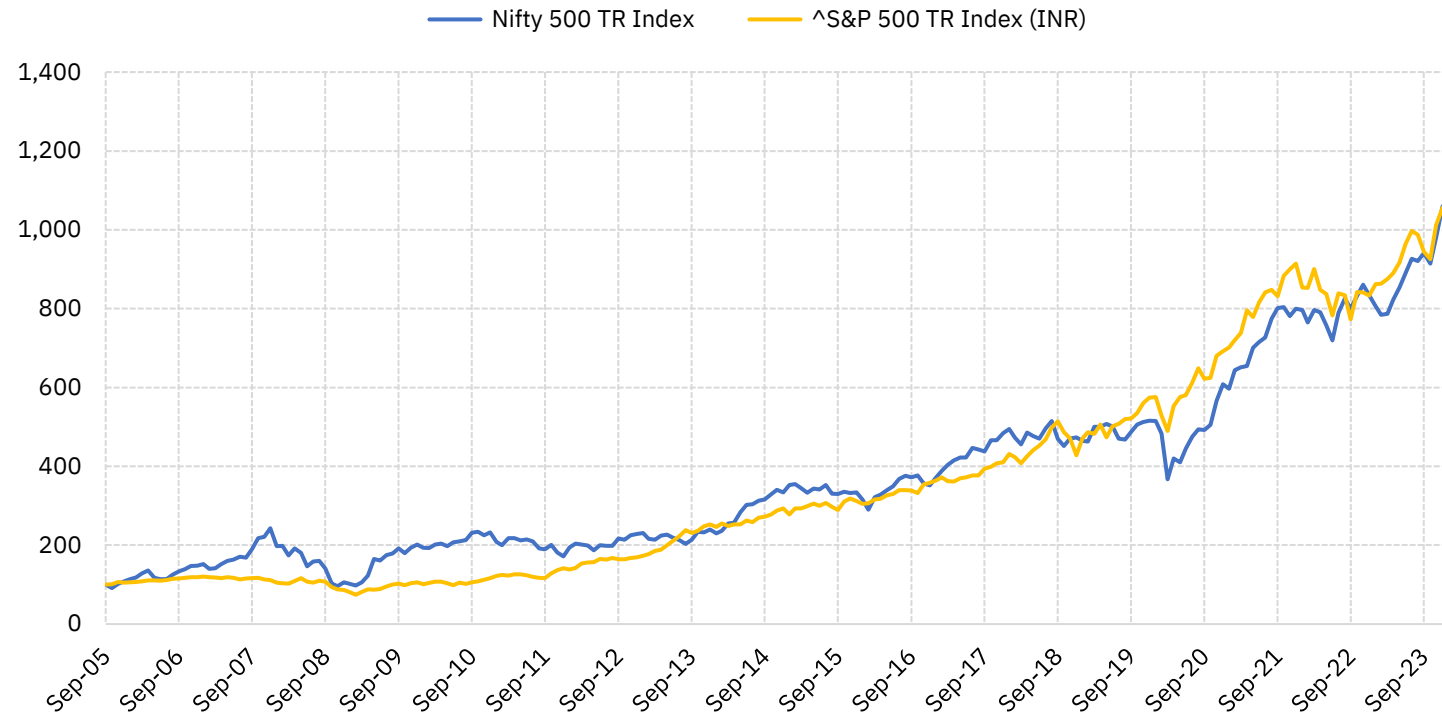
International Indices: Historical Performance (USD)

Globally S&P 500 & NASDAQ100 Index has been one of the best performing index since the last decade



Data Source: Bloomberg; Performance in USD as of Close of 30-Sep-05 – 31-Mar-24; ^ denotes currency converted to USD. Month end index values. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

Historical Performance (INR)



Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; Performance as of Close of 30-Sep-05- 31-Mar-24; ^ denotes the index currency conversion. Monthly index values. NASDAQ 100 Index and S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Risk Return Profile (INR)

Data Label		1 year	3 year	5 year	7 year	10 year	15 year
Nifty 50 TR Index (INR)		30.1%	16.3%	15.3%	14.9%	14.2%	15.6%
Nifty 500 TR Index (INR)	CAGR	40.5%	19.3%	17.2%	15.5%	15.8%	16.9%
^S&P 500 TR Index (INR)		33.7%	16.6%	19.4%	18.2%	16.7%	19.5%
Nifty 50 TR Index (INR)		9.7%	13.7%	19.0%	17.2%	16.5%	18.0%
Nifty 500 TR Index (INR)	Annualised Volatility	10.1%	13.8%	18.4%	16.8%	16.2%	17.5%
^S&P 500 TR Index (INR)		11.9%	17.2%	21.4%	19.6%	18.1%	18.4%
Nifty 50 TR Index (INR)		3.087	0.696	0.685	0.735	0.759	0.447
Nifty 500 TR Index (INR)	Risk Adjusted Returns	-0.012	0.837	0.685	0.781	0.832	0.473
^S&P 500 TR Index (INR)		-0.329	0.569	0.673	0.779	0.925	0.625

Data Source: Index Values - www.niftyindices.com/Bloomberg, Forex Rate - RBI/Thomson Reuter and MOAMC; Performance as of Close of 31-Mar-09–31-Mar-24. ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above table/graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

Index SIP Returns

^S&P 500 TRI (INR)	1 Year	3 Year	5 Year	7 Year	10 Year
Returns	38.9%	19.8%	19.7%	18.9%	17.7%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,43,503	4,80,634	9,77,975	16,43,325	30,38,038

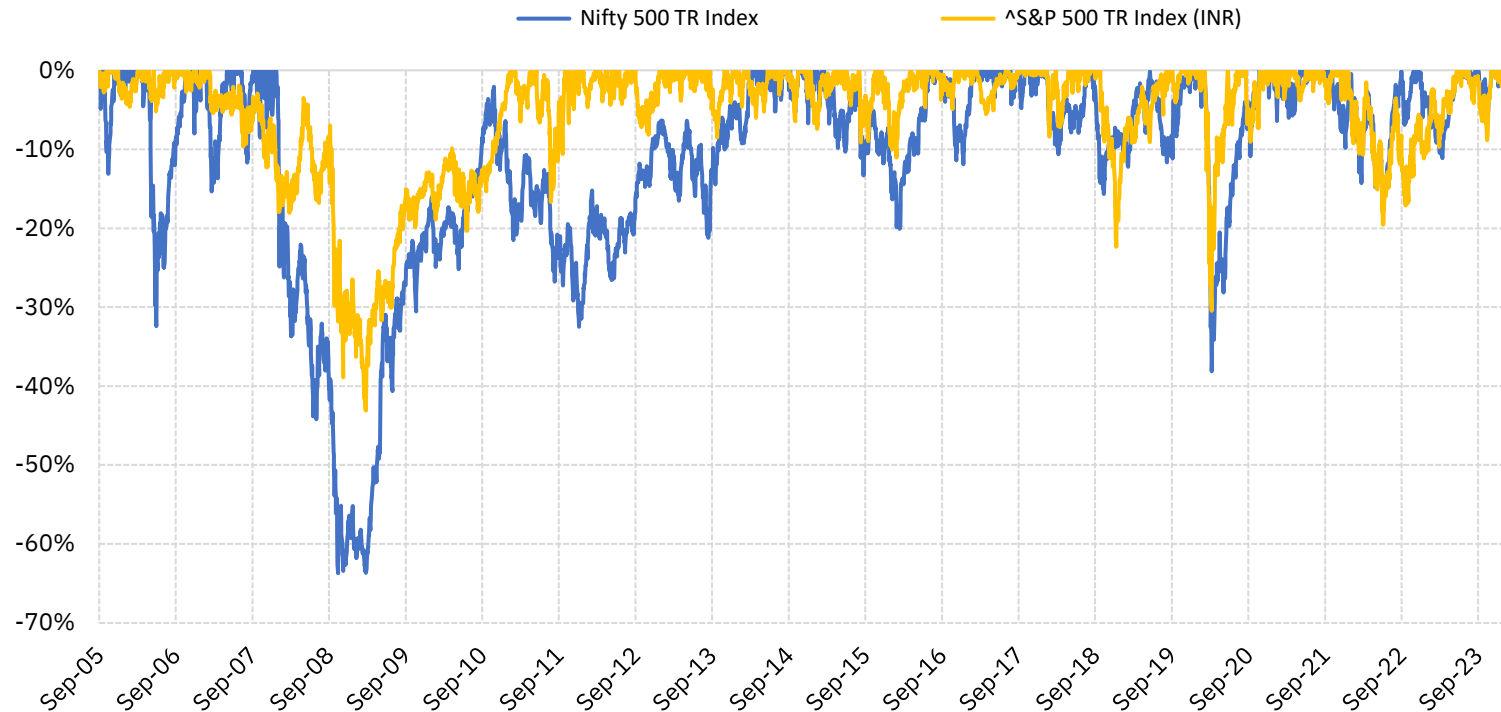
Nifty 500 TRI	1 Year	3 Year	5 Year	7 Year	10 Year
Returns	36.7%	20.6%	21.7%	18.2%	16.2%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,42,234	4,85,677	10,25,607	16,01,972	27,99,802

Data as of close of 31-Mar-24. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered.

Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Source/Disclaimer: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; Performance Data as of close of 01-Apr-2014 – 31-Mar-2024; ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Hypothetical performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above is for illustration purpose only. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on the scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

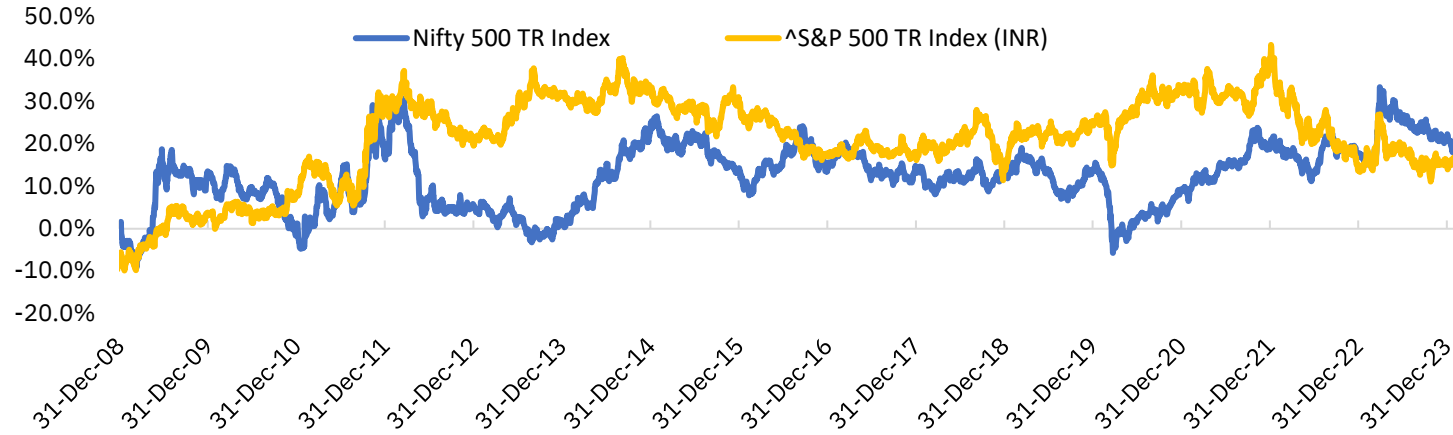
Drawdown



	Nifty 500 TRI	~S&P 500 TRI (INR)
Maximum Drawdown	-63.7%	-43%
Drawdown Date	27-Oct-08	09-Mar-09

Data Source: RBI, Bloomberg and niftyindices.com; ^Denotes Values converted in INR using RBI forex rates, Month-end Drawdown Chart. Performance Data from 30-Sep-05– 31-Mar-24. S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

3 Year Rolling CAGR



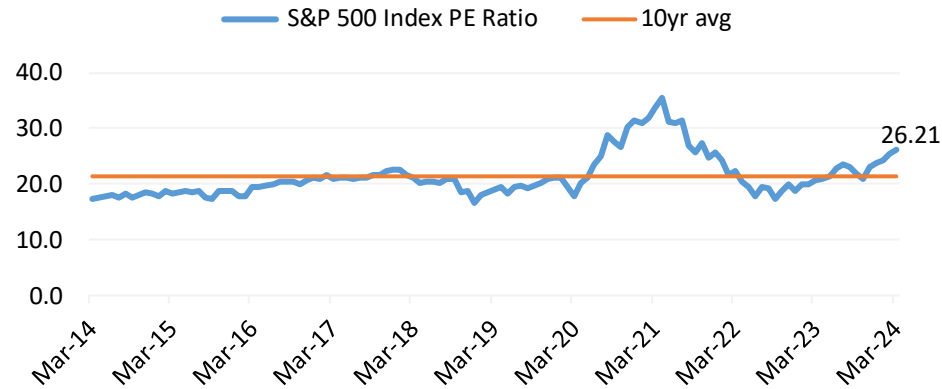
3 Year Rolling Returns	^S&P 500 TRI (INR)	Nifty 500 TRI
Average	14.9%	12.2%
Median	16.7%	12.9%
Min	-13.2%	-9.0%
Max	36.9%	33.3%

S&P 500 TR Index in INR has noted consistent excess returns over Nifty 500 TR Index over last 11 years with brief periods of underperformance

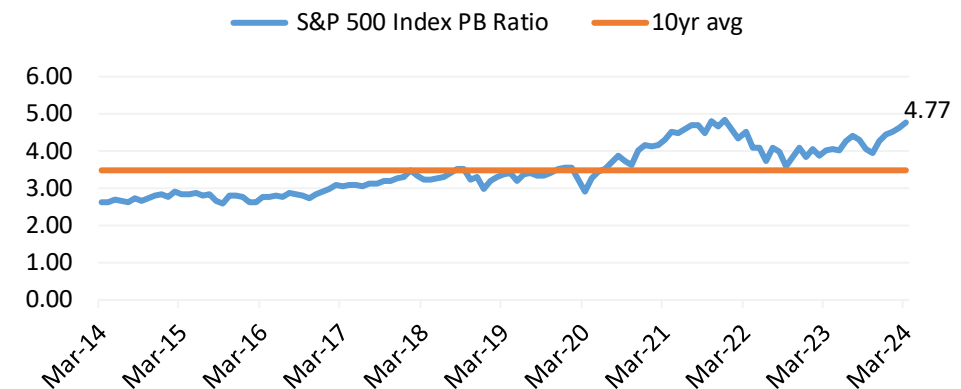
Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; 250 trading days in a year assumed to calculate rolling returns. Chart using monthly 3 year rolling returns. Performance as of Close of 31-Dec-08–31-Mar-24; ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement till June 19 due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

S&P 500 Valuation multiples

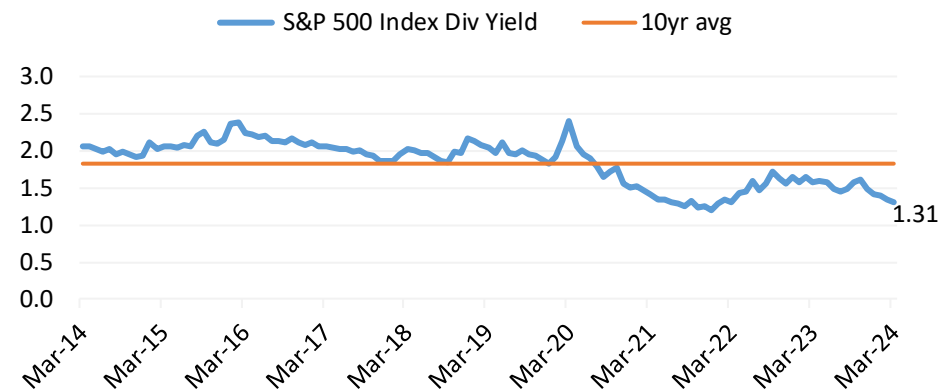
Price to Earning Ratio



Price to Book Ratio



Dividend Yield



After the post-covid market recovery, markets were flat for a year which led to fundamentals catching up. Consequently, PB ratio is above 10 year average & rising, PE is above to its 10 year average while Dividend Yield has fallen below 10 year average.

Data Source: Bloomberg (since inception upto Jun 30, 2020), Factset (since July 31,2020 onwards) ; Data from 31-Mar-14- 31-Mar-24 The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Key differences between S&P 500 Index and NASDAQ 100 Index

Criteria	S&P 500 Index	Nasdaq 100 Index
Theme	Broad Market	Technology Heavy
Eligible Stock Exchange	Various stock exchanges including Nasdaq	Stocks listed only on Nasdaq
US Mcap Coverage	85.5%	40.0%
Number of Companies	500	100
# of Common Stocks	85	85
Weight of Common Stocks	45.4%	94.5%
Sectors	All 11 GICS [§] Sectors Covered	Represents 8 GICS [§] sectors out of 11 sectors
Largest Sector (weight)	Information Technology 29.6%	Information Technology 51.7%

Source: www.spindices.com ; www.indexes.nasdaqomx.com/; ~ denotes approximate numbers. # Data as of 31-Mar-24. § <https://www.msci.com/gics>. The table above may have inherent limitations and no representation is being made that any investor will, or is likely to achieve, results similar to that shown in future.

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

About Motilal Oswal S&P 500 Index Fund



Investment Objective

The Scheme seeks investment total return that corresponds (before fees and expenses) generally to the performance of the S&P 500 Index, subject to tracking error*. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



Continuous Offer:

Lumpsum and SIP – Rs 500/- and in multiples of Re 1/- thereafter



Launch Date

28-Apr-2020



Benchmark

S&P 500 TR Index



Type of Scheme

(An open ended scheme replicating / tracking S&P 500 Index)



Exit Load

Nil



Fund Manager

Mr. Ankush Sood and for Debt component - Mr. Rakesh Shetty



Total Expense Ratio*

Direct – 0.62% , Regular – 1.13%

Source: MOAMC; As of 31-Mar-24

Motilal Oswal S&P 500 Index Fund Performance – Regular Plan

Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal S&P 500 Index Fund - Regular	31.8	13,156	14.7	15,080	-	-	-	-	18.8	19,657
^S&P 500 TRI (INR)	33.9	13,365	16.6	15,849	-	-	-	-	21.1	21,194
Nifty 50 TRI	30.3	13,008	16.3	15,736	-	-	-	-	26.2	24,884
NAV (Rs.) Per Unit as on: (28-Mar-2024) 19.6573	14.9413		13.0356		-		-		10.0000	

Date of Inception: 28-Apr-2020

SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	3,60,000	3,60,000	3,60,000	-	-	-	4,40,000	4,40,000	4,40,000
Market value (₹)	1,42,190	1,43,503	1,37,018	4,68,558	4,80,634	4,61,301	-	-	-	6,27,908	6,52,576	6,49,829
Returns (CAGR %)	36.7%	38.9%	27.8%	18.0%	19.8%	16.9%	-	-	-	17.5%	19.5%	19.3%

Source/Disclaimer : MOAMC; Data as of 31-Mar-24. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Ankush Sood is the Fund Manager since Aug 25, 2021 and he manages 4 schemes of Motilal Oswal Mutual Fund.

Performance of other schemes managed by Ankush Sood

Name of Fund Manager: Ankush Sood						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Midcap Fund*	60.8	57.9	34.7	26.6	25.5	23.3
Motilal Oswal Flexi Cap Fund*	54.8	40.7	15.2	19.3	13.1	17.2
Motilal Oswal Large and Midcap Fund*	51.8	46.3	24.3	21.8	-	-
Motilal Oswal Multi Asset Fund*	16.2	15.8	6.9	10.8	-	-
Motilal Oswal Nasdaq Q 50 ETF	18.9	20.0	-	-	-	-
Motilal Oswal Focused 25 Fund*	30.7	40.7	11.5	19.3	13.9	17.2

Note:

- Ankush Sood manages 5 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 31-Mar-24.*Only the foreign securities component is managed by Ankush Sood. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Performance of other schemes managed by Rakesh Shetty

Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF#	91.7	92.9	34.7	26.6	25.5	25.6
Motilal Oswal S&P BSE Enhanced Value Index Fund#	88.9	92.9	24.3	21.8	23.8	23.3
Motilal Oswal Nifty 200 Momentum 30 ETF#	69.8	70.5	23.1	19.3	19.2	17.2
Motilal Oswal Ultra Short Term Fund	6.0	92.9	34.7	26.6	25.5	25.6
Motilal Oswal Liquid Fund	6.7	92.9	24.3	21.8	23.8	23.3
Motilal Oswal Nifty 5 Year G-Sec Fund of Fund	7.1	70.5	23.1	19.3	19.2	17.2

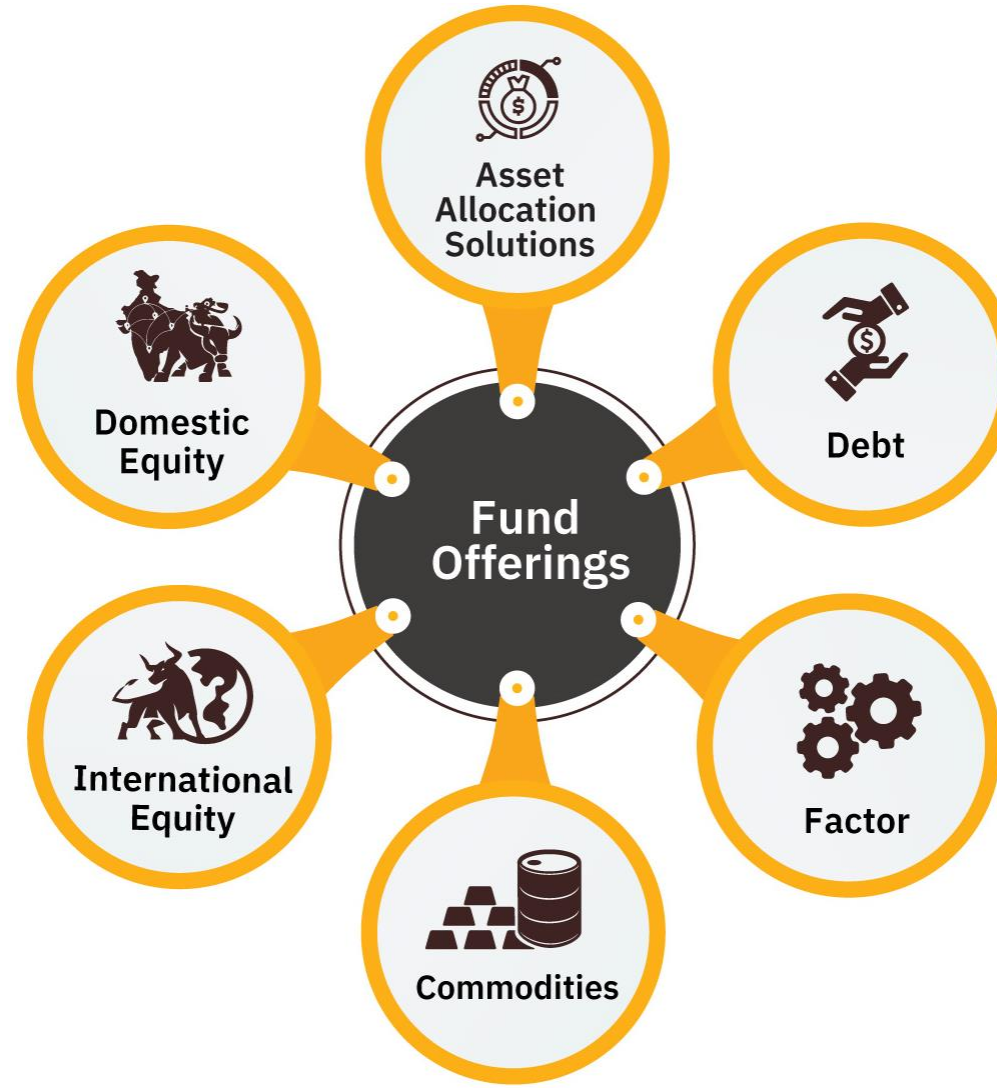
Note:

- Rakesh Shetty manages 3 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

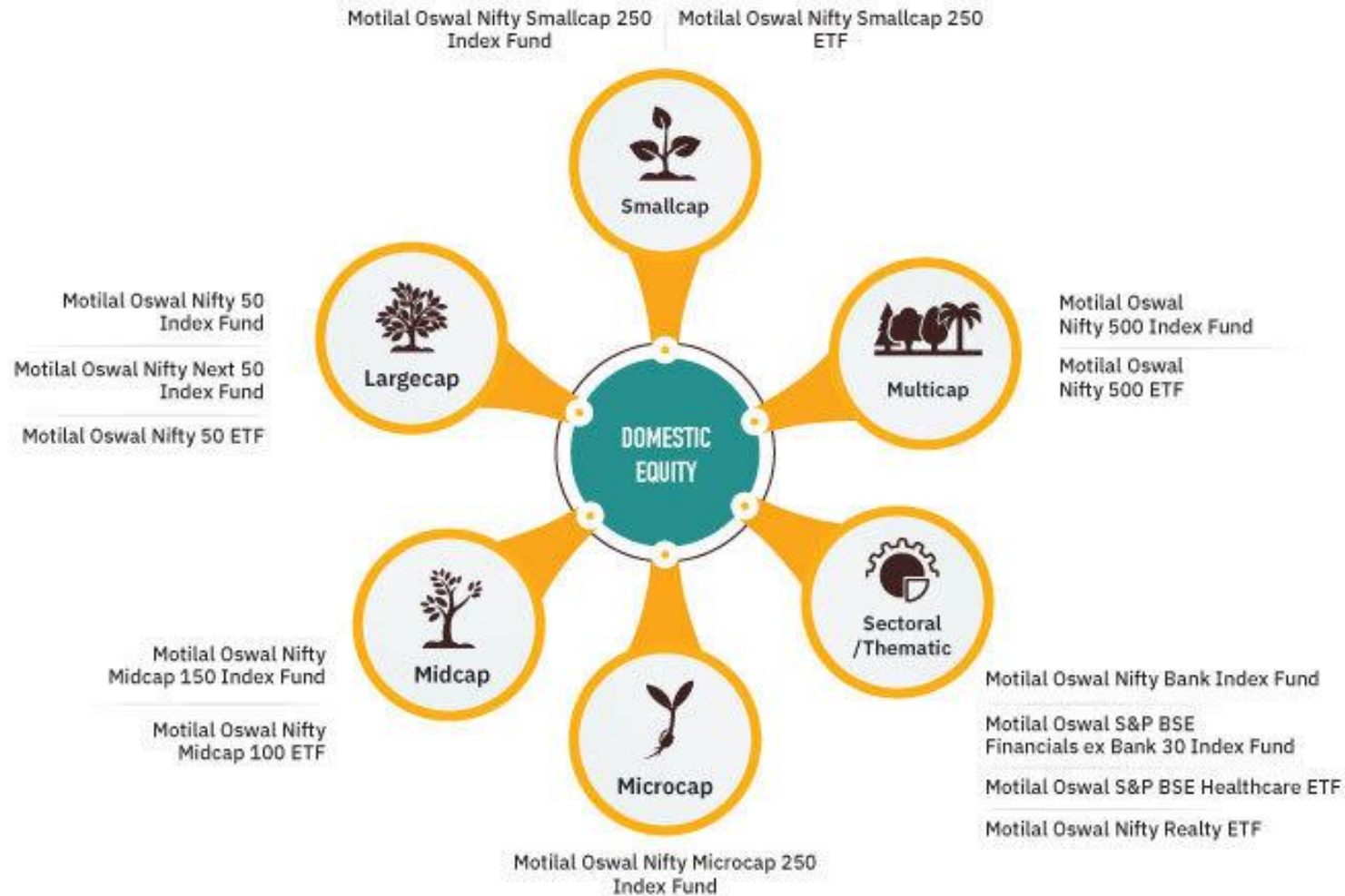
Source/Disclaimer : MOAMC, Data as of 31-Mar-24#Only debt component is managed by Rakesh Shetty. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

Motilal Oswal Passive Fund Offerings

Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings



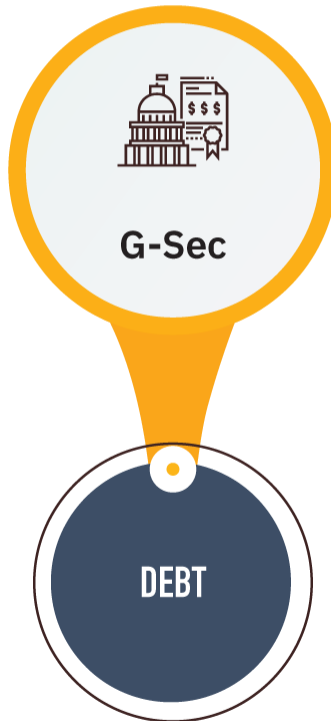
Motilal Oswal Passive Fund Offerings



Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year
Benchmark G-Sec ETF



Motilal Oswal Asset Allocation
Passive Fund of Fund - Aggressive

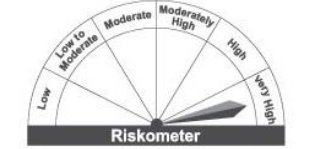
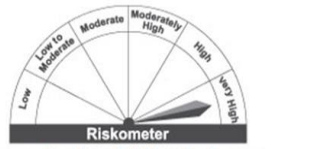
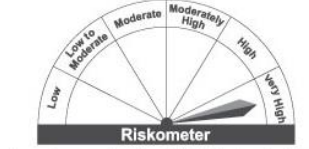
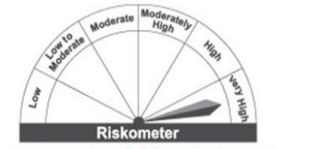
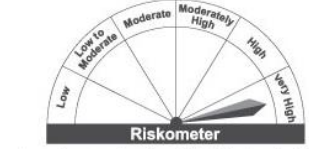



Motilal Oswal Asset Allocation
Passive Fund of Fund - Conservative



Motilal Oswal Gold and Silver
ETFs Fund of Funds

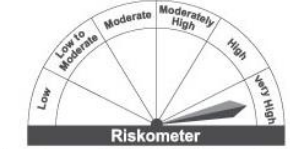
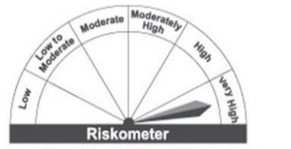
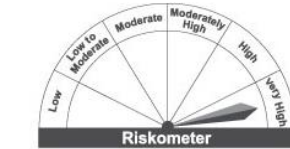
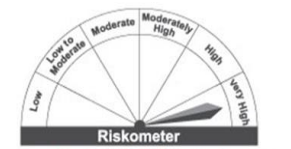

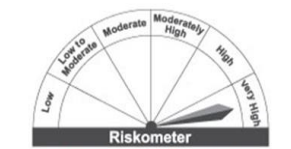
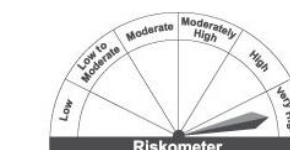



Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Total Return Index)</p>	<ul style="list-style-type: none"> • Long term capital growth • Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error • Investment in securities constituting Nifty 50 Total Return Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error • Investment in securities constituting of Nifty Next 50 Index • Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Next 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error • Investment in securities constituting Nifty Next 50 Index • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 150 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error • Investment in securities constituting Nifty Small cap 250 Index • Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>


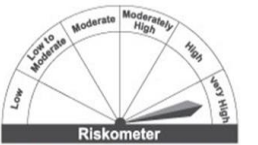
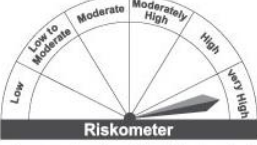





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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty 500 Index Fund (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error Investment in securities constituting Nifty 500 Index Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error Investment in securities constituting Nifty Midcap 100 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

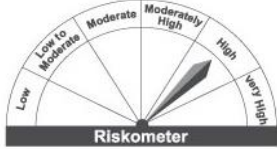





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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in securities constituting S&P 500 Index Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> Return that corresponds generally to the performance of NASDAQ 100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ 100 Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in securities constituting of NASDAQ-100 ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>







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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at High risk</p>	<p>30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer Benchmark riskometer is at High risk</p>
<p>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr. Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>
<p>Motilal Oswal 5 Year G-Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Moderate risk</p>


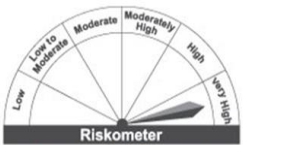
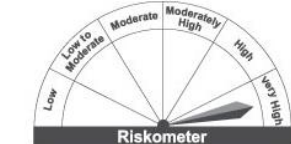


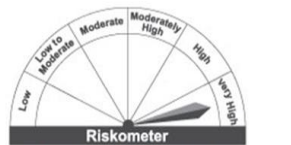

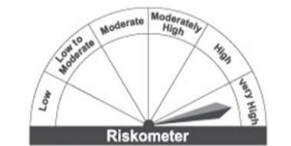
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating / tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

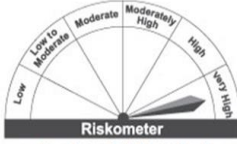
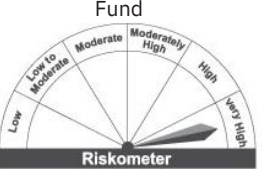



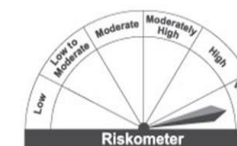
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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Low Volatility Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Financials ex Bank 30 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Healthcare Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Healthcare Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

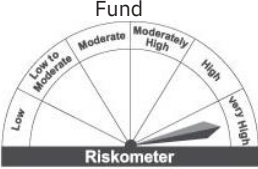

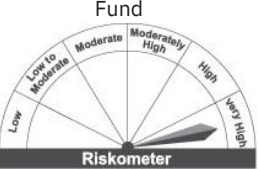
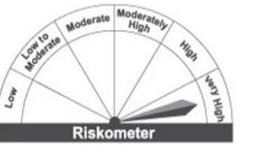
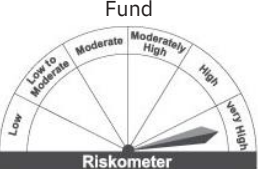

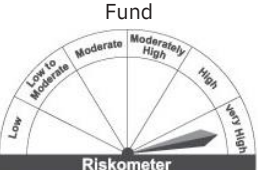

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Quality Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Quality Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Enhanced Value Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

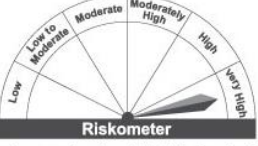



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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>LBMA Price of Gold and Silver</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Microcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of Nifty Microcap 250 Total Return Index, subject to tracking error Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal S&P Developed markets Ex-US FoF (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> Long term capital appreciation. To invest in global ETFs which track the performance of Developed Markets exUS 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>S&P Developed Ex-U.S. BMI Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty 500 ETF (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of Nifty 500 Total Return Index, subject to tracking error Long-term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

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Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p>Motilal Oswal Nifty Smallcap 250 ETF (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error. Long term capital growth 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p>Motilal Oswal Nifty Realty ETF (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error. Long term capital growth. 	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Realty Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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Passive Investments - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

Index Fund - The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

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