

Factsheet

As on 31st October 2025

Digital. Driven. Delivering.

Motilal Oswal Digital India Fund

Celebrates

00 YEAR

of Growth

We thank our investors and partners for their support in achieving this milestone.

Name of the scheme: Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors) **This product is suitable for investors who are seeking*** • Capital appreciation over long term • Investing predominantly in equities and equity related instruments of digital and technology related companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk-o-meter of Scheme



The risk of the scheme is Very High

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible / liable for any decision taken on the basis of this material. For the latest Risk-o-Meter, investors may refer to the monthly portfolio disclosures available on the fund's website: www.motilaloswalmf.com/download/month-end-portfolio.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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Monthly Market Outlook

October 2025 by
Prateek Agrawal
MD & CEO



Dear investor,

In this edition, let us discuss the following

- **Gold price increase**
 - Gold prices have been up relentlessly
 - Indian households now own close to 30,000 tonnes of gold whose value is close to USD4tr
- **Reduced FPI selling pressure and IPOs**
 - FPI have sold strongly in Jul, Aug and Sep, a first three consecutive months of selling over past 3 years
 - Gross Domestic flows have increased in Sep, but Net flows have reduced vs the previous month
 - Overall money raised from primary markets may have reached a near-term peak
- **Jan to Mar 15 is a weak period**
 - Happens as investors await policy moves in the budget and on end of year considerations
 - Can be mitigated if positive sentiment coincides in this period
- **Time for Alpha**
 - Markets have been flat for a year while earnings have improved
 - With improved sentiment and a possible reduction in interest rates, the upcoming period could be relatively favorable for Indian markets

Read Market Outlook



Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

6-February-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 14.2236
Regular Plan IDCW Option : ₹ 13.2751
Direct Plan Growth Option : ₹ 14.5514
Direct Plan IDCW Option : ₹ 13.7418

Scheme Statistics

Monthly AAUM ₹ 2,881.58 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 2,942.26 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.61
Standard Deviation 11.9% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 06-Feb-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 06-Feb-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.81%
Regular	1.97%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	12.5798	13.07	6.48	7.59	11,307	10,648	10,759
Feb 06, 2024	Since Inception	10.0000	22.53	11.51	11.10	14,224	12,081	12,003

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

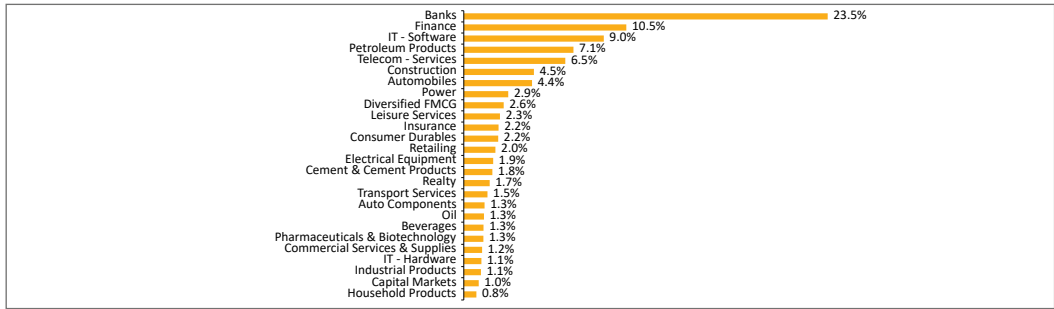
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	15.25	14.20	14.55	129638	128982	129199
Since Inception	2,10,000	16.81	9.25	9.94	242754	227900	229242

Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Samvardhana Motherson International Ltd.	1.3
HDFC Bank Ltd.	9.7	Oil & Natural Gas Corporation Ltd.	1.3
Reliance Industries Ltd.	7.1	Varun Beverages Ltd.	1.3
ICICI Bank Ltd.	6.4	REC Ltd.	1.3
Bharti Airtel Ltd.	5.2	Sun Pharmaceutical Industries Ltd.	1.3
Infosys Ltd.	4.5	Indiqube Spaces Ltd.	1.2
Tata Capital Ltd.	3.4	GNG Electronics Ltd.	1.1
Larsen & Toubro Ltd.	3.3	LTIMindtree Ltd.	1.1
State Bank of India	2.9	Sambhv Steel Tubes Ltd.	1.1
ITC Ltd.	2.6	Euro Pratik Sales Ltd.	1.1
Mahindra & Mahindra Ltd.	2.3	Tech Mahindra Ltd.	1.1
Tata Consultancy Services Ltd.	2.3	Aptus Value Housing Finance India Ltd.	1.0
Axis Bank Ltd.	2.2	Solarworld Energy Solutions Ltd.	1.0
Kotak Mahindra Bank Ltd.	2.1	Restaurant Brands Asia Ltd.	0.9
Maruti Suzuki India Ltd.	2.1	Titan Company Ltd.	0.9
CG Power and Industrial Solutions Ltd.	1.9	Flair Writing Industries Ltd.	0.8
Bajaj Finance Ltd.	1.8	Canara HSBC Life Insurance company Ltd.	0.8
DLF Ltd.	1.7	Canara Robeco Asset Management Company Ltd.	0.7
Cholamandalam Financial Holdings Ltd.	1.6	Trent Ltd.	0.6
Interglobe Aviation Ltd.	1.5	JSW Cement Ltd.	0.5
NTPC Ltd.	1.5	Gk Energy Ltd.	0.3
SBI Life Insurance Company Ltd.	1.5	National Securities Depository Ltd.	0.2
Brigade Hotel Ventures Ltd.	1.4	Bluestone Jewellery And Lifestyle Ltd.	0.2
Eternal Ltd.	1.4	Total	97.1
Grasim Industries Ltd.	1.4	CBLO/REPO/TREPS	1.2
Bajaj Holdings and Investment Ltd.	1.4	Net Receivables / (Payables)	1.7
Power Grid Corporation of India Ltd.	1.4	Grand Total	100.0
Indus Towers Ltd.	1.4		

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 35.0349

Regular Plan IDCW Option : ₹ 26.7461

Direct Plan Growth Option : ₹ 38.3263

Direct Plan IDCW Option : ₹ 29.1224

Scheme Statistics

Monthly AAUM ₹ 14,533.10 (₹ cr)

Latest AUM (31-Oct-2025) ₹ 14,870.27 (₹ cr)

Beta 1.1

Portfolio Turnover Ratio 0.33

Standard Deviation 18.1% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio 0.86

Risk free returns based on last overnight MIBOR cut-off of 5.69% (Data as on 31-October-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.67%
Regular	1.70%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	32.6143	7.42	6.47	7.59	10,742	10,647	10,759
Oct 31, 2022	Last 3 Years	16.8903	27.50	19.00	13.90	20,743	16,860	14,781
Oct 30, 2020	Last 5 Years	9.9747	28.53	23.76	18.56	35,124	29,072	23,449
Oct 17, 2019	Since Inception	10.0000	23.05	20.53	15.45	35,035	30,916	23,823

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

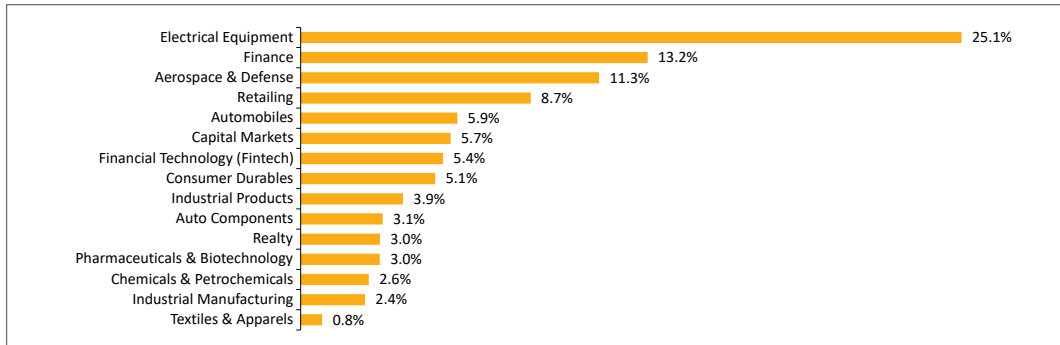
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	19.57	15.12	14.55	132294	129555	129199
Last 3 Years	3,60,000	25.73	17.36	13.57	522382	465079	440594
Last 5 Years	6,00,000	24.51	18.12	13.89	1100590	942681	849868
Since Inception	7,20,000	25.30	20.29	15.67	1541203	1328476	1156976

Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Eternal Ltd.	6.5	Hindustan Aeronautics Ltd.	2.8
Bajaj Finance Ltd.	4.5	GE Vernova T&D India Ltd.	2.8
Bharat Electronics Ltd.	4.0	Gujarat Fluorochemicals Ltd.	2.6
CG Power and Industrial Solutions Ltd.	3.9	Bharat Dynamics Ltd.	2.6
PTC Industries Ltd.	3.9	Kaynes Technology India Ltd.	2.4
Waaree Energies Ltd.	3.8	Ola Electric Mobility Ltd.	2.4
Multi Commodity Exchange of India Ltd.	3.7	Inox Wind Ltd.	2.3
TVS Motor Company Ltd.	3.5	V2 Retail Ltd.	2.3
Muthoot Finance Ltd.	3.4	Angel One Ltd.	2.0
One 97 Communications Ltd.	3.4	Religare Enterprises Ltd.	2.0
Apar Industries Ltd.	3.4	PB Fintech Ltd.	2.0
Amber Enterprises India Ltd.	3.3	Zen Technologies Ltd.	1.9
Cholamandalam Investment & Finance Company Ltd.	3.2	Dixon Technologies (India) Ltd.	1.8
Premier Energies Ltd.	3.1	K.P.R. Mill Ltd.	0.8
Samvardhana Motherson International Ltd.	3.1	Total	99.3
Prestige Estates Projects Ltd.	3.0	Net Equity Total	99.3
Onesource Specialty Pharma Ltd.	3.0	CBLO/REPO/TREPS	0.6
Siemens Energy India Ltd.	2.9	Net Receivables / (Payables)	0.1
Suzlon Energy Ltd.	2.8	Grand Total	100.0

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 62.6696

Regular Plan IDCW Option : ₹ 35.3831

Direct Plan Growth Option : ₹ 69.6186

Direct Plan IDCW Option : ₹ 37.0166

Scheme Statistics

Monthly AAUM ₹ 14,182.63 (₹ cr)

Latest AUM (31-Oct-2025) ₹ 14,319.21 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 1.28

Standard Deviation 15.7%(Annualised)

Sharpe Ratio# 1.0 (Annualised)

Information Ratio 0.57

Risk free returns based on last overnight MIBOR cut-off of 5.69% (Data as on 31-October-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2022

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.87%
Regular	1.71%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	59.5094	5.31	5.56	7.59	10,531	10,556	10,759
Oct 31, 2022	Last 3 Years	34.7524	21.70	16.49	13.90	18,033	15,812	14,781
Oct 30, 2020	Last 5 Years	25.7011	19.49	21.08	18.56	24,384	26,046	23,449
Oct 31, 2018	Last 7 Years	23.3302	15.15	16.51	15.18	26,862	29,162	26,918
Oct 30, 2015	Last 10 Years	17.5261	13.57	14.64	13.67	35,758	39,248	36,060
Apr 28, 2014	Since Inception	10.0000	17.27	15.13	13.71	62,670	50,675	43,905

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

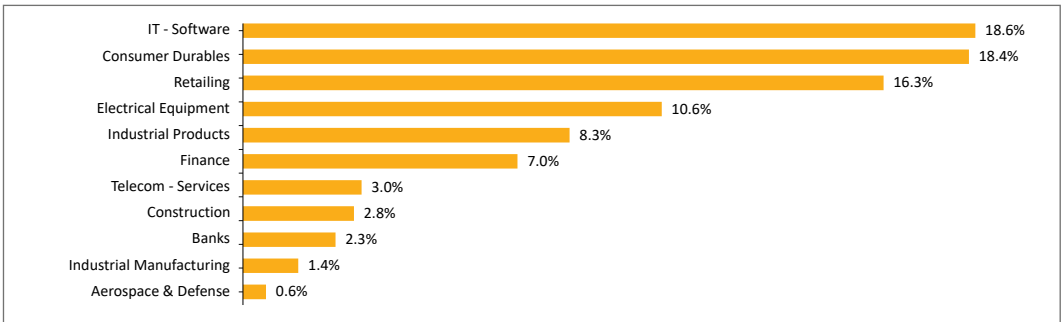
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.83	14.13	14.55	126260	128939	129199
Last 3 Years	3,60,000	22.06	15.49	13.57	496679	452920	440594
Last 5 Years	6,00,000	19.09	15.95	13.89	965355	894100	849868
Last 7 Years	8,40,000	17.63	17.48	15.43	1574676	1566253	1455661
Last 10 Years	12,00,000	14.87	15.86	14.62	2613183	2755918	2578095
Since Inception	13,80,000	14.73	15.18	13.98	3387296	3486253	3232105

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Larsen & Toubro Ltd.	2.8
Persistent Systems Ltd.	10.1	ICICI Bank Ltd.	2.3
Eternal Ltd.	8.9	Kaynes Technology India Ltd.	1.4
Dixon Technologies (India) Ltd.	8.7	PG Electroplast Ltd.	1.4
Coforge Ltd.	8.5	Bharat Electronics Ltd.	0.6
Kalyan Jewellers India Ltd.	8.4	Total	89.3
Polycab India Ltd.	8.3	Net Equity Total	89.3
Trent Ltd.	7.4	CBLO/REPO/TREPS	8.0
Cholamandalam Investment and Finance Company Ltd.	7.0	Net Receivables / (Payables)	2.7
CG Power and Industrial Solutions Ltd.	6.2	Grand Total	100.0
Siemens Energy India Ltd.	4.4		
Bharti Airtel Ltd. Partly Paid 1.25 FV	3.0		

Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Multi Cap Fund

Benchmark

Nifty 500 Multicap 50:25:25 Index TR

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.7284
Regular Plan IDCW Option : ₹ 13.7284
Direct Plan Growth Option : ₹ 13.9907
Direct Plan IDCW Option : ₹ 13.9906

Scheme Statistics

Monthly AAUM ₹ 4,560.56 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 4,603.13 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 1.79
Standard Deviation 19.5% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 18-June-2024
He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 18-June-2024
He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 18-June-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 18-June-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.61%
Regular	1.86%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	12.1008	13.45	4.47	7.59	11,345	10,447	10,759
Jun 18, 2024	Since Inception	10.0000	26.03	4.96	7.96	13,728	10,685	11,106

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	12.54	13.88	14.55	1,27,950	1,28,785	1,29,199
Since Inception	1,70,000	14.90	7.91	9.52	1,88,805	1,79,998	1,82,021

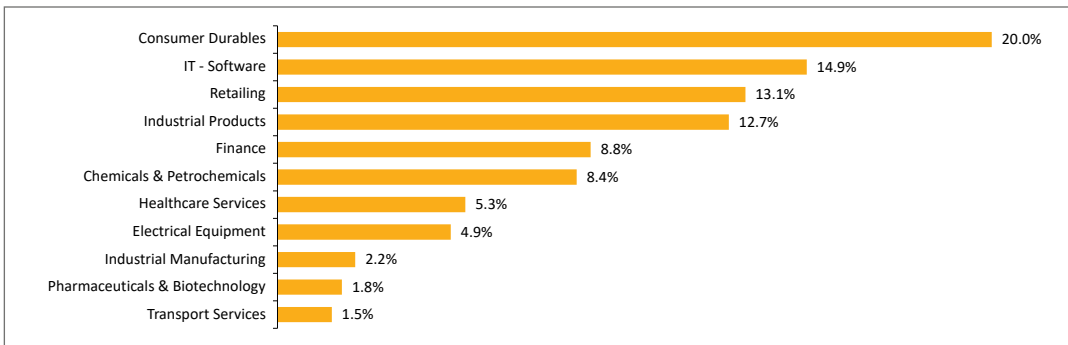
#Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	9.4
Eternal Ltd.	8.8
Kalyan Jewellers India Ltd.	7.8
Persistent Systems Ltd.	7.7
Dixon Technologies (India) Ltd.	7.6
Coforge Ltd.	7.1
HealthCare Global Enterprises Ltd.	5.3
CG Power and Industrial Solutions Ltd.	4.9
Trent Ltd.	4.3
Ellenbarrie Industrial Gases Ltd.	3.7
Muthoot Finance Ltd.	3.5
Polycab India Ltd.	3.3
Ellenbarrie Industrial Gases Ltd. - Locked IN	3.0
Bajaj Holdings and Investment Ltd.	2.8
PG Electroplast Ltd.	2.8
Shriram Finance Ltd.	2.5
Kaynes Technology India Ltd.	2.2
Sky Gold And Diamonds Ltd.	1.9
Onesource Specialty Pharma Ltd.	1.8
Thirumalai Chemicals Ltd. - Locked IN	1.7
Interglobe Aviation Ltd.	1.5
Tata Capital Ltd.	0.01
Total	93.6
Net Equity Total	93.6
CBLO/REPO/TREPS	4.9
Net Receivables / (Payables)	1.5
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 104.0334

Regular Plan IDCW Option : ₹ 50.5096

Direct Plan Growth Option : ₹ 119.4455

Direct Plan IDCW Option : ₹ 52.3392

Scheme Statistics

Monthly AAUM ₹37,037.88(₹ cr)

Latest AUM (31-Oct-2025) ₹37,500.86(₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.24

Standard Deviation 17.5% (Annualised)

Sharpe Ratio# 1.2 (Annualised)

Information Ratio 0.20

Risk free returns based on last overnight MIBOR cut-off of 5.69% (Data as on 31-October-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2020

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

For Debt Component

Mr.Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.69%
Regular	1.53%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	102.9680	1.03	6.20	7.59	10,103	10,620	10,759
Oct 31, 2022	Last 3 Years	52.3585	25.69	23.61	13.90	19,869	18,899	14,781
Oct 30, 2020	Last 5 Years	25.1785	32.77	28.58	18.56	41,318	35,198	23,449
Oct 31, 2018	Last 7 Years	23.3315	23.79	21.20	15.18	44,589	38,456	26,918
Oct 30, 2015	Last 10 Years	20.0880	17.85	18.45	13.67	51,789	54,466	36,060
Feb 24, 2014	Since Inception	10.0000	22.18	21.63	14.36	1,04,033	98,689	48,018

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr.Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

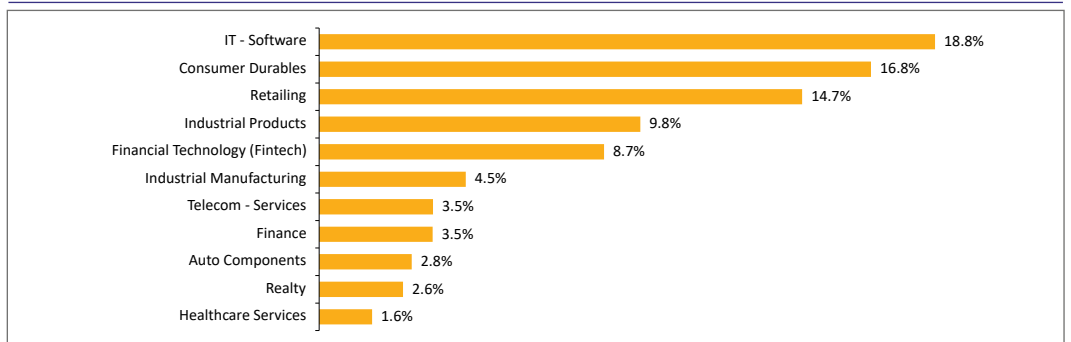
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.38	15.92	14.55	124715	130050	129199
Last 3 Years	3,60,000	23.57	20.47	13.57	507132	485832	440594
Last 5 Years	6,00,000	26.81	21.89	13.89	1162975	1033349	849868
Last 7 Years	8,40,000	27.16	23.84	15.43	2207560	1963158	1455661
Last 10 Years	12,00,000	21.89	20.40	14.62	3814228	3519887	2578095
Since Inception	14,00,000	20.73	19.70	13.98	5141670	4809832	3324020

NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Bharti Hexacom Ltd.	3.5
Persistent Systems Ltd.	9.5	Aditya Birla Capital Ltd.	3.5
Coforge Ltd.	9.3	Tube Investments Of India Ltd.	2.8
One 97 Communications Ltd.	8.7	Prestige Estates Projects Ltd.	2.6
Dixon Technologies (India) Ltd.	8.7	Max Healthcare Institute Ltd.	1.6
Eternal Ltd.	8.5	Total	87.2
Kalyan Jewellers India Ltd.	8.2	Net Equity Total	87.2
Trent Ltd.	6.3	CBLO/REPO/TREPS	12.3
Polycab India Ltd.	5.5	Net Receivables / (Payables)	0.5
Kaynes Technology India Ltd.	4.5	Grand Total	100.0
KEI Industries Ltd.	4.3		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 14.4296
Regular Plan IDCW Option : ₹ 14.4299
Direct Plan Growth Option : ₹ 14.8084
Direct Plan IDCW Option : ₹ 14.8084

Scheme Statistics

Monthly AAUM ₹ 5,705.63 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 5,829.87 (₹ cr)
Beta 0.8
Portfolio Turnover Ratio 0.59
Standard Deviation 18.0% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.61%
Regular	1.82%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	13.7516	4.93	-1.90	7.59	10,493	9,810	10,759
Dec 26, 2023	Since Inception	10.0000	21.93	13.59	11.76	14,430	12,658	12,283

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

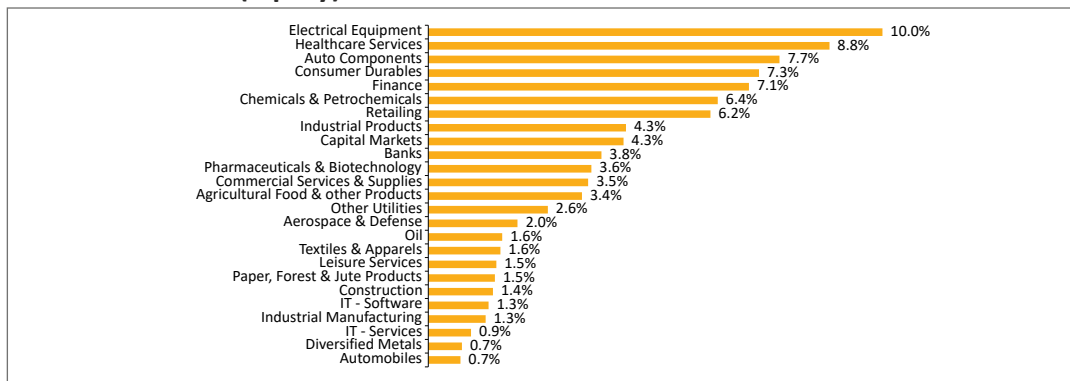
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.41	10.88	14.55	129113	126915	129199
Since Inception	2,30,000	16.37	7.67	10.23	268360	247749	253768

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Central Depository Services (India) Ltd.	1.5		
Dr Agarwals Health Care Ltd.	4.1	Chalet Hotels Ltd.	1.5
Karur Vysya Bank Ltd.	3.8	Premier Energies Ltd.	1.5
CCL Products India Ltd.	3.4	Aditya Birla Real Estate Ltd.	1.5
Campus Activewear Ltd.	3.0	Deepak Fertilizers & Petro Corp Ltd.	1.4
Multi Commodity Exchange of India Ltd.	2.8	Thirumalai Chemicals Ltd. - Locked IN	1.4
Shaily Engineering Plastics Ltd.	2.6	KEC International Ltd.	1.4
VA Tech Wabag Ltd.	2.6	GE Vernova T&D India Ltd.	1.3
V-Mart Retail Ltd.	2.5	Cholamandalam Investment and Finance Company Ltd.	1.3
Rainbow Childrens Medicare Ltd.	2.5	PG Electroplast Ltd.	1.2
Eclerx Services Ltd.	2.4	Triveni Turbine Ltd.	1.2
Styrenix Performance Materials Ltd.	2.3	Glenmark Pharmaceuticals Ltd.	1.2
Vijaya Diagnostic Centre Ltd.	2.2	Syrma SGS Technology Ltd.	1.2
Five Star Business Finance Ltd.	2.2	Wework India Management Ltd.	1.1
Asahi India Glass Ltd.	2.1	P N Gadgil Jewellers Ltd.	1.0
Pricol Ltd.	2.1	Sagility India Ltd.	0.9
V2 Retail Ltd.	2.1	Rossari Biotech Ltd.	0.9
JM Financial Ltd.	2.1	Sonata Software Ltd.	0.8
Apar Industries Ltd.	2.1	Rubicon Research Ltd.	0.7
Siemens Energy India Ltd.	2.0	Jain Resource Recycling Ltd.	0.7
Sky Gold And Diamonds Ltd.	2.0	Ola Electric Mobility Ltd.	0.7
Bharat Dynamics Ltd.	2.0	Birlasoft Ltd.	0.5
Transformers And Rectifiers (India) Ltd.	1.9	Thirumalai Chemicals Ltd.	0.3
Varroc Engineering Ltd.	1.8	Kaynes Technology India Ltd.	0.1
KEI Industries Ltd.	1.7	Total	93.5
Gabriel India Ltd.	1.7	Derivatives	0.03
Rubicon Research Ltd.- Locked IN	1.6	Net Equity Total	93.6
Aegis Vopak Terminals Ltd.	1.6	CBLO/REPO/TREPS	5.2
Gokaldas Exports Ltd.	1.6	Net Receivables / (Payables)	1.2
Aditya Vision Ltd.	1.6	Grand Total	100.0
Cholamandalam Financial Holdings Ltd.	1.5		

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 44.0619
Regular Plan IDCW Option : ₹ 19.5439
Direct Plan Growth Option : ₹ 51.6715
Direct Plan IDCW Option : ₹ 22.8203

Scheme Statistics

Monthly AUM ₹1,523.47 (₹ cr)
Latest AUM (31-Oct-2025) ₹1,531.94 (₹ cr)
Beta 1.1
Portfolio Turnover Ratio 1.18
Standard Deviation 17.3% (Annualised)
Sharpe Ratio#* 0.1 (Annualised)
Information Ratio -0.79

Risk free returns based on last overnight MIBOR cut-off of 5.69% (Data as on 31-October-2025)

Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025
He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 14-Aug-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.02%
Regular	2.14%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	46.6828	-5.61	5.56	6.99	9,439	10,556	10,699
Oct 31, 2022	Last 3 Years	34.0153	9.00	16.49	12.77	12,954	15,812	14,346
Oct 30, 2020	Last 5 Years	24.1457	12.77	21.08	17.59	18,248	26,046	22,502
Oct 31, 2018	Last 7 Years	19.3433	12.47	16.51	14.94	22,779	29,162	26,518
Oct 30, 2015	Last 10 Years	15.8187	10.77	14.64	13.53	27,854	39,248	35,630
May 13, 2013	Since Inception	10.0000	12.62	15.16	13.82	44,062	58,185	50,290

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

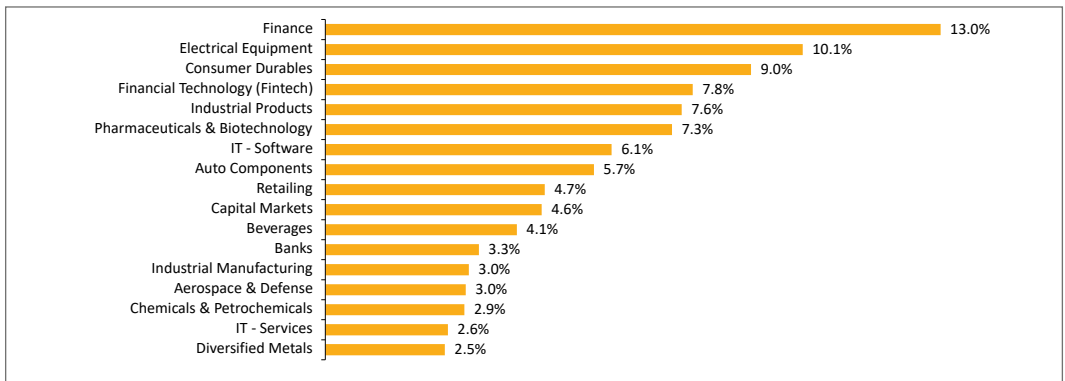
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	10.65	14.13	12.93	126771	128939	128196
Last 3 Years	3,60,000	7.88	15.49	12.30	405486	452920	432577
Last 5 Years	6,00,000	8.82	15.95	12.97	749321	894100	830654
Last 7 Years	8,40,000	10.88	17.48	14.69	1237509	1566253	1418106
Last 10 Years	12,00,000	10.80	15.86	14.36	2102190	2755918	2542356
Since Inception	14,90,000	11.33	15.31	13.81	3135907	4124439	3718134

Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Amber Enterprises India Ltd.	2.9
One 97 Communications Ltd.	6.6	Aditya Birla Capital Ltd.	2.9
Religare Enterprises Ltd.	5.4	Siemens Energy India Ltd.	2.8
Piramal Finance Ltd.	4.8	Titan Company Ltd.	2.7
Multi Commodity Exchange of India Ltd.	4.6	Affle 3i Ltd.	2.6
Waaree Energies Ltd.	4.1	Jain Resource Recycling Ltd.	2.5
Radico Khaitan Ltd.	4.1	Aditya Vision Ltd.	2.4
Onesource Specialty Pharma Ltd.	3.9	ZF Comm Vehicle Control Systems India Ltd.	2.4
Coforge Ltd.	3.8	PTC Industries Ltd.	2.4
Acutaas Chemicals Ltd.	3.5	Hexaware Technologies Ltd.	2.2
Dixon Technologies (India) Ltd.	3.4	Eternal Ltd.	2.2
Gabriel India Ltd.	3.3	APL Apollo Tubes Ltd.	2.1
AU Small Finance Bank Ltd.	3.3	Seshaasai Technologies Ltd.	1.2
Premier Energies Ltd.	3.2	Total	97.3
Polycab India Ltd.	3.1	CBLO/REPO/TREPS	2.0
Kaynes Technology India Ltd.	3.0	Net Receivables / (Payables)	0.7
Bharat Dynamics Ltd.	3.0	Grand Total	100.0
Gujarat Fluorochemicals Ltd.	2.9		

Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
ELSS	Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 52.7244
Regular Plan IDCW Option	: ₹ 31.2767
Direct Plan Growth Option	: ₹ 60.6054
Direct Plan IDCW Option	: ₹ 40.2734

Scheme Statistics

Monthly AAUM	₹ 4,504.38 (₹ cr)
Latest AUM (31-Oct-2025)	₹ 4,514.53 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	0.45
Standard Deviation	18.6% (Annualised)
Sharpe Ratio#	0.9 (Annualised)
Information Ratio	0.75

Risk free returns based on last overnight MIBOR cut-off of 5.69% (Data as on 31-October-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal
Managing this fund since 11-Dec-2023
He has a rich experience of more than 18+ years

Mr. Atul Mehra
Managing this fund since 01-Oct-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.62%
Regular	1.80%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	52.6074	0.22	5.56	7.59	10,022	10,556	10,759
Oct 31, 2022	Last 3 Years	27.2298	24.61	16.49	13.90	19,363	15,812	14,781
Oct 30, 2020	Last 5 Years	16.8296	25.63	21.08	18.56	31,328	26,046	23,449
Oct 31, 2018	Last 7 Years	15.7179	18.86	16.51	15.18	33,544	29,162	26,918
Oct 30, 2015	Last 10 Years	11.0444	16.90	14.64	13.67	47,739	39,248	36,060
Jan 21, 2015	Since Inception	10.0000	16.67	13.09	11.92	52,724	37,663	33,675

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

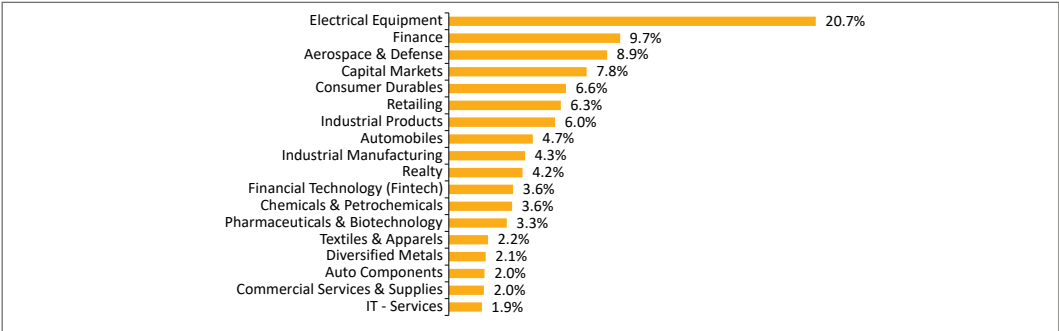
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	11.45	14.13	14.55	127271	128939	129199
Last 3 Years	3,60,000	21.98	15.49	13.57	496165	452920	440594
Last 5 Years	6,00,000	21.61	15.95	13.89	1026215	894100	849868
Last 7 Years	8,40,000	21.25	17.48	15.43	1791292	1566253	1455661
Last 10 Years	12,00,000	18.22	15.86	14.62	3129215	2755918	2578095
Since Inception	12,90,000	17.85	15.47	14.27	3566031	3100721	2891137

Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Inox Wind Ltd.	3.1
Eternal Ltd.	6.3	Ola Electric Mobility Ltd.	2.7
Multi Commodity Exchange of India Ltd.	5.3	Religare Enterprises Ltd.	2.6
Waaree Energies Ltd.	4.4	Angel One Ltd.	2.5
Kaynes Technology India Ltd.	4.3	Dixon Technologies (India) Ltd.	2.3
Amber Enterprises India Ltd.	4.3	K.P.R. Mill Ltd.	2.2
Prestige Estates Projects Ltd.	4.2	KSB Ltd.	2.2
Muthoot Finance Ltd.	3.9	Jain Resource Recycling Ltd.	2.1
PTC Industries Ltd.	3.8	Ather Energy Ltd.	2.1
One 97 Communications Ltd.	3.6	Zen Technologies Ltd.	2.1
Gujarat Fluorochemicals Ltd.	3.6	Samvardhana Motherson International Ltd.	2.0
Apar Industries Ltd.	3.5	International Gemmological Institute India Ltd.	2.0
Bharat Dynamics Ltd.	3.5	Affle 3i Ltd.	1.9
Bharat Electronics Ltd.	3.4	Total	99.8
Onesource Specialty Pharma Ltd.	3.3	CBLO/REPO/TREPS	0.04
Suzlon Energy Ltd.	3.2	Net Receivables / (Payables)	0.1
Piramal Finance Ltd.	3.2	Grand Total	100.0
Premier Energies Ltd.	3.2		
CG Power and Industrial Solutions Ltd.	3.2		

Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.0161
Regular Plan IDCW Option : ₹ 13.0161
Direct Plan Growth Option : ₹ 13.2523
Direct Plan IDCW Option : ₹ 13.2515

Scheme Statistics

Monthly AAUM ₹ 2,110.85 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 2,151.21 (₹ cr)
Portfolio Turnover Ratio 2.20

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 27-August-2024

He has a rich experience of more than 18+ years

Mr. Niket Shah

Managing this fund since 27-August-2024

He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for

Foreign securities w.e.f. August 27, 2024.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.62%
Regular	2.01%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	11.3282	14.90	5.56	7.59	11,490	10,556	10,759
Aug 27, 2024	Since Inception	10.0000	25.08	1.32	3.56	13,016	10,155	10,421

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.32	14.13	14.55	1,30,293	1,28,939	1,29,199
Since Inception	1,50,000	17.41	9.23	10.65	1,66,991	1,59,058	1,60,442

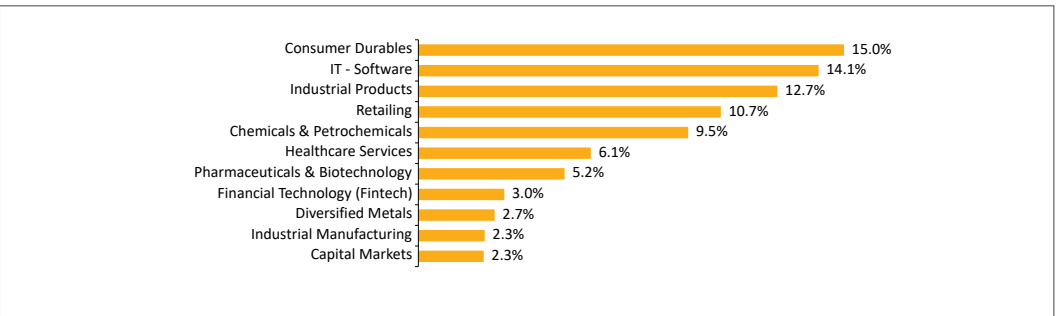
Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Shaily Engineering Plastics Ltd.	9.5
Kalyan Jewellers India Ltd.	8.3
Eternal Ltd.	7.4
Coforge Ltd.	7.2
Persistent Systems Ltd.	6.9
Dixon Technologies (India) Ltd.	6.7
HealthCare Global Enterprises Ltd.	6.1
Ellenbarrie Industrial Gases Ltd. - Locked IN	3.9
Neuland Laboratories Ltd.	3.4
Trent Ltd.	3.3
Polycab India Ltd.	3.1
One 97 Communications Ltd.	3.0
Jain Resource Recycling Ltd.	2.7
Ellenbarrie Industrial Gases Ltd.	2.4
Kaynes Technology India Ltd.	2.3
BSE Ltd.	2.3
Thirumalai Chemicals Ltd. - Locked IN	1.7
Sai Life Sciences Ltd.	1.7
Supreme Petrochem Ltd.	1.5
Total	83.5
Net Equity Total	83.5
CBLO/REPO/TREPS	12.8
Net Receivables / (Payables)	3.7
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Manufacturing Total Return Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

08-August-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.6241

Regular Plan IDCW Option : ₹ 11.6239

Direct Plan Growth Option : ₹ 11.8331

Direct Plan IDCW Option : ₹ 11.8325

Scheme Statistics

Monthly AAUM ₹ 818.77 (₹ cr)

Latest AUM (31-Oct-2025) ₹ 809.96 (₹ cr)

Portfolio Turnover Ratio 0.99

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 8-August-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 8-August-2024

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.

He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.86%
Regular	2.30%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	10.7596	8.03	8.15	7.59	10,803	10,815	10,759
Aug 08, 2024	Since Inception	10.0000	13.01	4.53	6.65	11,624	10,560	10,824

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

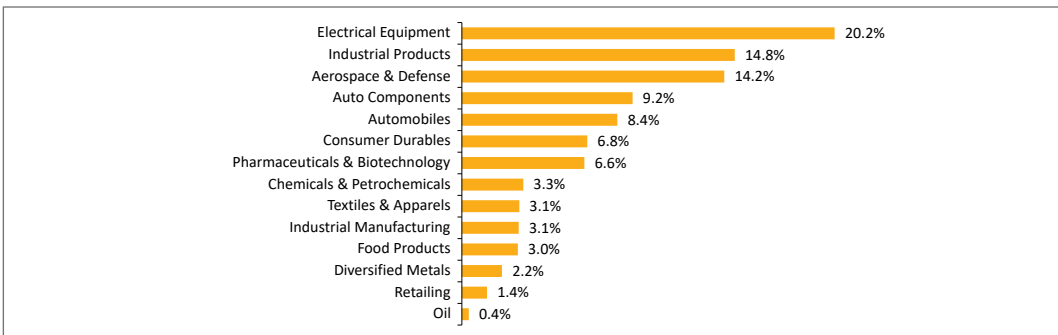
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.43	21.16	14.55	1,30,362	1,33,262	1,29,199
Since Inception	1,50,000	14.09	14.04	10.59	1,63,861	1,63,820	1,60,442

Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Mrs. Bectors Food Specialities Ltd.	3.0
Cummins India Ltd.	6.5	UNO Minda Ltd.	3.0
Bharat Electronics Ltd.	6.5	Waaree Energies Ltd.	2.9
CG Power and Industrial Solutions Ltd.	5.8	Siemens Energy India Ltd.	2.8
Bharat Dynamics Ltd.	4.9	Ola Electric Mobility Ltd.	2.7
Shaily Engineering Plastics Ltd.	4.9	Zen Technologies Ltd.	2.7
Onesource Specialty Pharma Ltd.	4.0	Anthem Biosciences Ltd.	2.7
Dixon Technologies (India) Ltd.	3.4	Ather Energy Ltd.	2.6
Amber Enterprises India Ltd.	3.4	Hitachi Energy India Ltd.	2.3
PTC Industries Ltd.	3.3	Jain Resource Recycling Ltd.	2.2
Gujarat Fluorochemicals Ltd.	3.3	Lenskart Solutions Ltd.	1.4
Azad Engineering Ltd.	3.2	Aegis Vopak Terminals Ltd.	0.4
Gabriel India Ltd.	3.2	Total	96.5
TVS Motor Company Ltd.	3.1	Preference Shares	
K.P.R. Mill Ltd.	3.1	TVS Motor Company Ltd.	0.1
Kaynes Technology India Ltd.	3.1	CBLO/REPO/TREPS	3.3
Samvardhana Motherson International Ltd.	3.0	Net Receivables / (Payables)	0.1
Premier Energies Ltd.	3.0	Grand Total	100.0

Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

BSE Teck TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

04-November-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.5099
Regular Plan IDCW Option : ₹ 10.5100
Direct Plan Growth Option : ₹ 10.6679
Direct Plan IDCW Option : ₹ 10.6675

Scheme Statistics

Monthly AAUM ₹ 880.72 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 895.84 (₹ cr)
Portfolio Turnover Ratio 0.69

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma
Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

Mr. Niket Shah
Managing this fund since 04-November-2024
He has overall 15+ years of experience

Mr. Atul Mehra
Managing this fund since 04-November-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 04-November-2024
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	0.82%
Regular	2.25%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	8.9552	34.44	6.61	13.27	11,736	10,333	10,669
Nov 04, 2024	Since Inception	10.0000	5.16	-3.43	8.62	10,510	9,661	10,853

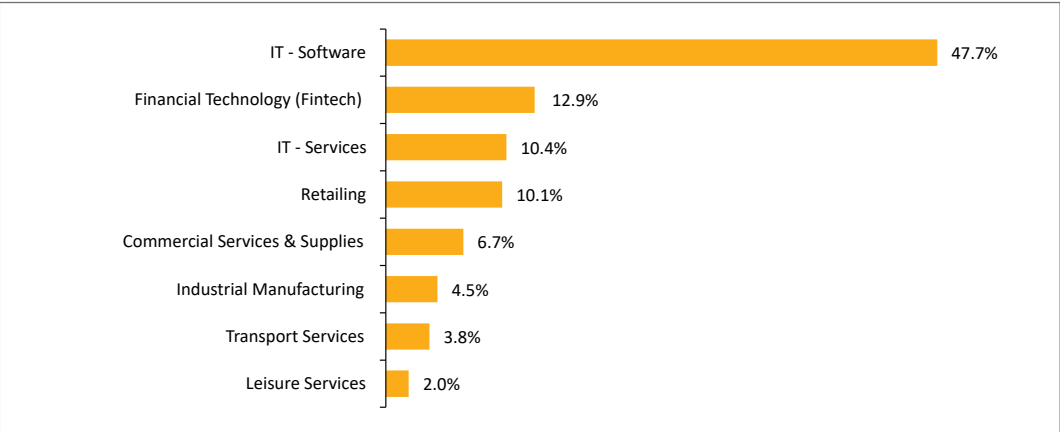
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Coforge Ltd.	8.4
PB Fintech Ltd.	7.4
Zensar Technologies Ltd.	6.8
One 97 Communications Ltd.	5.5
Eclerx Services Ltd.	4.9
Sonata Software Ltd.	4.9
Syrma SGS Technology Ltd.	4.5
C.E. Info Systems Ltd.	4.4
Hexaware Technologies Ltd.	4.4
Info Edge India Ltd.	4.2
Netweb Technologies India Ltd.	4.2
Birlasoft Ltd.	4.1
Mphasis Ltd.	4.0
Rategain Travel Technologies Ltd.	4.0
Affle 3i Ltd.	3.9
Black Buck Ltd.	3.8
Eternal Ltd.	3.8
Persistent Systems Ltd.	2.8
Zaggle Prepaid Ocean Services Ltd.	2.4
Lenskart Solutions Ltd.	2.1
Mastek Ltd.	2.0
Yatra Online Ltd.	2.0
Unicommerce Esolutions Ltd.	1.9
TeamLease Services Ltd.	1.8
Total	98.1
CBLO/REPO/TREPS	1.5
Net Receivables / (Payables)	0.4
Grand Total	100.0

Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 200 Index TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

06-June-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9455
Regular Plan IDCW Option : ₹ 9.1694
Direct Plan Growth Option : ₹ 10.5294
Direct Plan IDCW Option : ₹ 9.9017

Scheme Statistics

Monthly AAUM ₹ 145.07 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 146.54 (₹ cr)
Portfolio Turnover Ratio 2.35

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 06-June-2024
He has a rich experience of more than 18+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-June-2024
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.87%
Regular	0.97%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	10.6120	-6.28	6.60	7.59	9,372	10,660	10,759
Jun 06, 2024	Since Inception	10.0000	-0.39	9.12	10.28	9,946	11,302	11,471

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 06-June-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.61%	14.10%	14.55%	124857	128925	129199
Since Inception	1,70,000	1.38%	8.40%	9.49%	171749	180610	181991

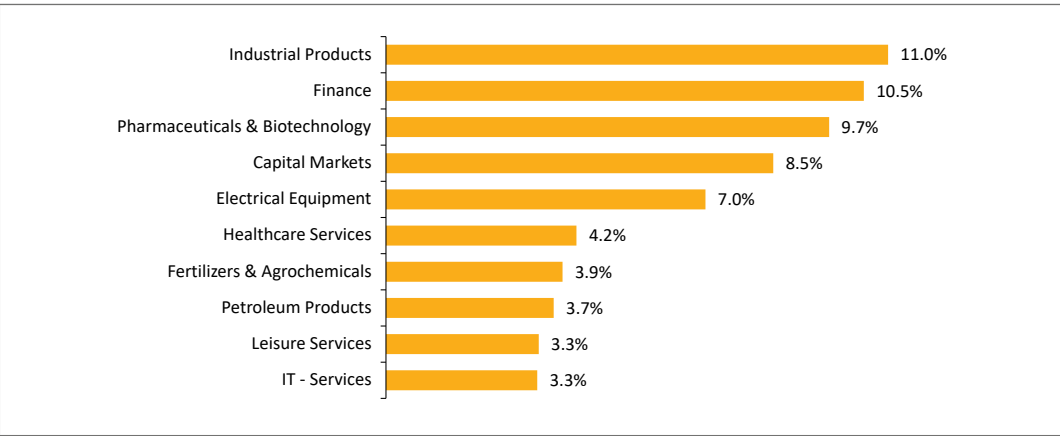
Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Netweb Technologies India Ltd.	2.1
2	Hindustan Copper Ltd.	1.6
3	Anand Rathi Wealth Ltd.	1.5
4	HBL Engineering Ltd.	1.4
5	Allied Blenders And Distillers Ltd.	1.4
6	Canara Bank Ltd.	1.4
7	National Aluminium Company Ltd.	1.4
8	TVS Holdings Ltd.	1.4
9	Muthoot Finance Ltd.	1.4
10	Hindustan Petroleum Corporation Ltd.	1.4

(Data as on 31-October-2025)
For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

18-February-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.1893
Regular Plan IDCW Option : ₹ 13.1894
Direct Plan Growth Option : ₹ 13.3135
Direct Plan IDCW Option : ₹ 13.3126

Scheme Statistics

Monthly AAUM ₹ 431.61(₹ cr)
Latest AUM (31-Oct-2025) ₹ 460.63 (₹ cr)
Portfolio Turnover Ratio 0.47

Fund and Co-Fund Manager

For Equity Component

Mr. Varun Sharma
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

Mr. Niket Shah
Managing this fund since 18-February-2025
He has overall 15+ years of experience

Mr. Atul Mehra
Managing this fund since 18-February-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 18-February-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant
He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.
He has a rich experience of more than 16+ years

Total Expenses Ratio

Direct	1.02%
Regular	2.44%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	10.9499	40.57	16.70	13.27	12,045	10,842	10,669
Feb 18, 2025	Since Inception	10.0000	45.65	22.79	18.85	13,189	11,592	11,317

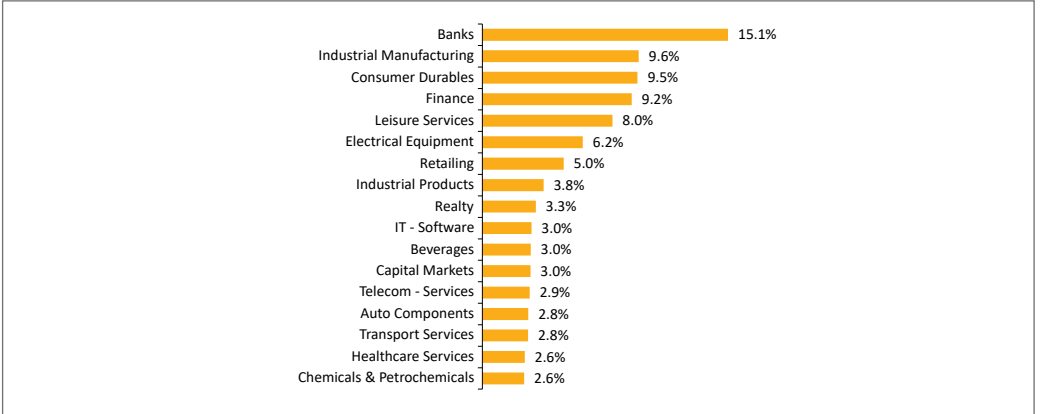
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 18-February-2025. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
IDFC First Bank Ltd.	5.8
Ujjivan Small Finance Bank Ltd.	5.8
Kaynes Technology India Ltd.	4.9
Syrma SGS Technology Ltd.	4.8
Cummins India Ltd.	3.8
Chalet Hotels Ltd.	3.8
AU Small Finance Bank Ltd.	3.5
Stylam Industries Ltd.	3.4
Prestige Estates Projects Ltd.	3.3
JM Financial Ltd.	3.3
PG Electroplast Ltd.	3.2
Siemens Energy India Ltd.	3.2
Bajaj Finance Ltd.	3.1
Coforge Ltd.	3.0
CG Power and Industrial Solutions Ltd.	3.0
Allied Blenders And Distillers Ltd.	3.0
Central Depository Services (India) Ltd.	3.0
Dixon Technologies (India) Ltd.	2.9
Bharti Airtel Ltd.	2.9
Aditya Vision Ltd.	2.8
UNO Minda Ltd.	2.8
Interglobe Aviation Ltd.	2.8
CreditAccess Grameen Ltd.	2.8
Taj GVK Hotels and Resorts Ltd.	2.7
Global Health Ltd.	2.6
Clean Science and Technology Ltd.	2.6
Lenskart Solutions Ltd.	2.2
Le Travenues Technology Ltd.	1.5
Total	92.3
CBLO/REPO/TREPS	4.2
Net Receivables / (Payables)	3.5
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

Allotment Date

17-March-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.0260
Regular Plan IDCW Option : ₹ 12.0264
Direct Plan Growth Option : ₹ 12.0335
Direct Plan IDCW Option : ₹ 12.0333

Scheme Statistics

Monthly AAUM ₹ 192.99 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 221.90 (₹ cr)
Portfolio Turnover Ratio 1.88

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 17-March-2025
He has a rich experience of more than 18+ years

Mr. Varun Sharma

Managing this fund since 17-March-2025
He has a rich experience of more than 15+ years

Mr. Vishal Ashar

Managing this fund since 17-March-2025
He has overall 18+ years of experience

Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025
He has overall 13+ years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 17-March-2025
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	9.8656	43.44	16.70	13.27	12,190	10,842	10,669
Mar 17, 2025	Since Inception	10.0000	32.43	28.42	24.59	12,026	11,775	11,536

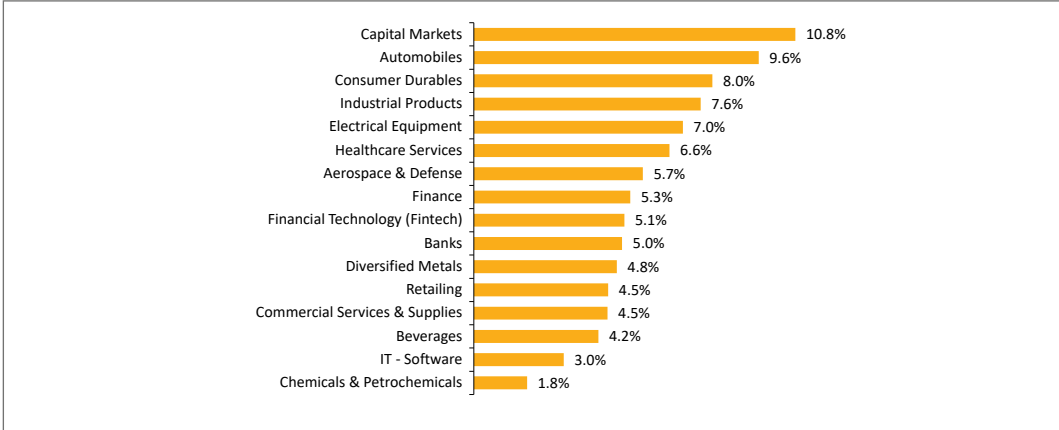
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI
Nifty 50 TRI

Date of inception: 17-March-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
LG Electronics India Ltd.	5.6
Muthoot Finance Ltd.	5.3
One 97 Communications Ltd.	5.1
State Bank of India	5.0
Jain Resource Recycling Ltd.	4.8
Ather Energy Ltd.	4.7
Multi Commodity Exchange of India Ltd.	4.6
Eternal Ltd.	4.5
Wework India Management Ltd.	4.5
TVS Motor Company Ltd.	4.2
Radico Khaitan Ltd.	4.2
Polycab India Ltd.	3.9
HDFC Asset Management Company Ltd.	3.9
Waaree Energies Ltd.	3.8
HealthCare Global Enterprises Ltd.	3.7
Shaily Engineering Plastics Ltd.	3.7
Bharat Electronics Ltd.	3.3
GE Vernova T&D India Ltd.	3.3
Sonata Software Ltd.	3.0
Aster DM Healthcare Ltd.	2.8
Amber Enterprises India Ltd.	2.4
Bharat Dynamics Ltd.	2.3
Angel One Ltd.	2.3
Solar Industries (I) Ltd.	1.8
Mahindra & Mahindra Ltd.	0.7
Total	93.4
Preference Shares	
TVS Motor Company Ltd.	0.03
CBLO/REPO/TREPS	3.0
Net Receivables / (Payables)	3.6
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty Infrastructure TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

13-May-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.4759
Regular Plan IDCW Option : ₹ 12.4759
Direct Plan Growth Option : ₹ 12.4822
Direct Plan IDCW Option : ₹ 12.4822

Scheme Statistics

Monthly AAUM ₹ 72.73 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 81.96 (₹ cr)
Portfolio Turnover Ratio 0.25

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 13-May-2025

He has a rich experience of more than 16+ years

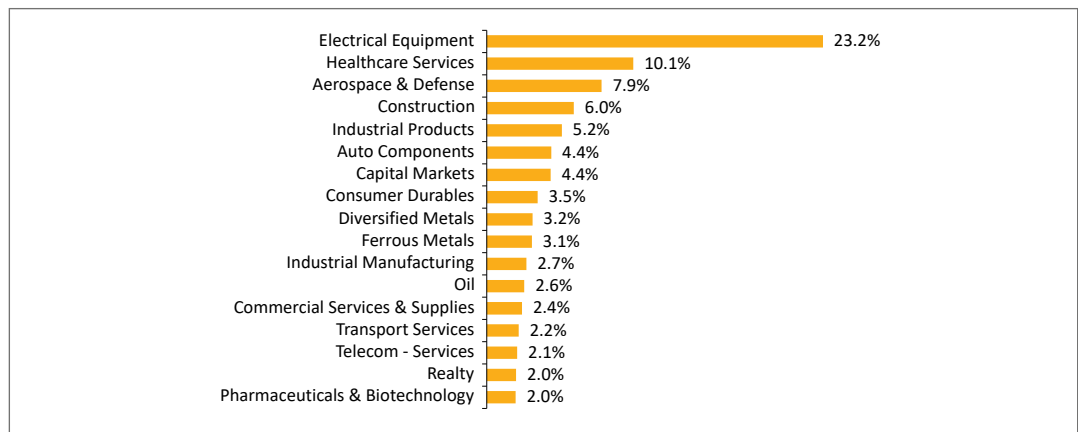
Total Expenses Ratio

Direct	2.51%
Regular	2.64%

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Larsen & Toubro Ltd.	6.0
Bharat Electronics Ltd.	5.1
Multi Commodity Exchange of India Ltd.	4.4
CG Power and Industrial Solutions Ltd.	4.2
GE Vernova T&D India Ltd.	4.0
HealthCare Global Enterprises Ltd.	4.0
Hitachi Energy India Ltd.	3.9
Waaree Energies Ltd.	3.6
LG Electronics India Ltd.	3.5
Aster DM Healthcare Ltd.	3.5
Siemens Energy India Ltd.	3.3
Cummins India Ltd.	3.2
Jain Resource Recycling Ltd.	3.2
Jindal Stainless Ltd.	3.1
Bharat Dynamics Ltd.	2.8
Mazagon Dock Shipbuilders Ltd.	2.7
Max Healthcare Institute Ltd.	2.7
Aegis Vopak Terminals Ltd.	2.6
Wework India Management Ltd.	2.4
Gabriel India Ltd.	2.3
Triveni Turbine Ltd.	2.2
Interglobe Aviation Ltd.	2.2
UNO Minda Ltd.	2.1
Bharti Airtel Ltd. Partly Paid 1.25 FV	2.1
Prestige Estates Projects Ltd.	2.0
KSB Ltd.	2.0
Onesource Specialty Pharma Ltd.	2.0
Transformers And Rectifiers (India) Ltd.	1.9
Total	87.0
CBLO/REPO/TREPS	12.5
Net Receivables / (Payables)	0.5
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

Category

Thematic Fund

Benchmark

Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

14-August-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.8069
Regular Plan IDCW Option	: ₹ 10.8069
Direct Plan Growth Option	: ₹ 10.8093
Direct Plan IDCW Option	: ₹ 10.8092

Scheme Statistics

Monthly AAUM	₹ 59.53 (₹ cr)
Latest AUM (31-Oct-2025)	₹ 62.14 (₹ cr)

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

Associate Fund Manager

Mr. Bhalchandra Shinde

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 14-Aug-2025

He has a rich experience of more than 16+ years

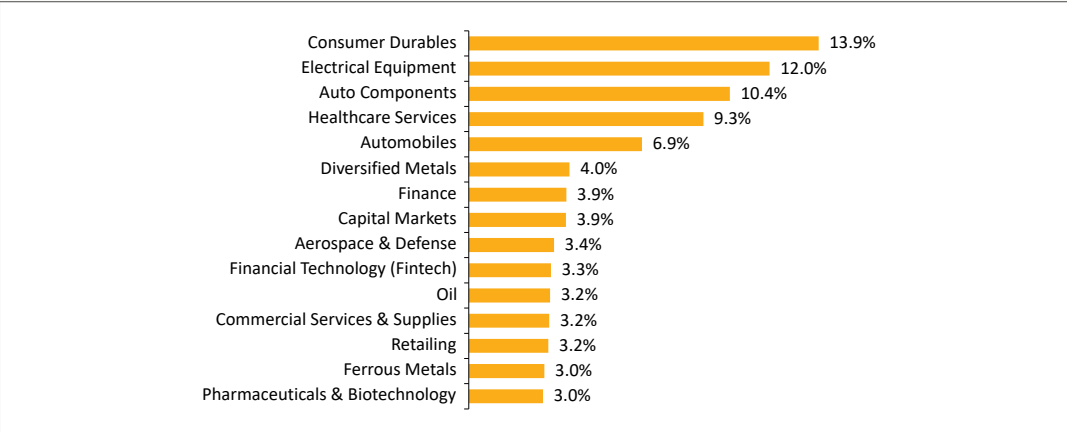
Total Expenses Ratio

Direct	2.56%
Regular	2.66%

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
LG Electronics India Ltd.	7.0
CG Power and Industrial Solutions Ltd.	4.4
Waaree Energies Ltd.	4.1
Jain Resource Recycling Ltd.	4.0
Ola Electric Mobility Ltd.	4.0
Dixon Technologies (India) Ltd.	4.0
Muthoot Finance Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.9
Gabriel India Ltd.	3.7
Siemens Energy India Ltd.	3.5
Samvardhana Motherson International Ltd.	3.5
Bharat Dynamics Ltd.	3.4
One 97 Communications Ltd.	3.3
HealthCare Global Enterprises Ltd.	3.3
Aegis Vopak Terminals Ltd.	3.2
Schaeffler India Ltd.	3.2
Aster DM Healthcare Ltd.	3.2
Wework India Management Ltd.	3.2
Eternal Ltd.	3.2
Jindal Stainless Ltd.	3.0
Whirlpool of India Ltd.	3.0
Onesource Specialty Pharma Ltd.	3.0
Ather Energy Ltd.	2.9
Max Healthcare Institute Ltd.	2.9
Total	86.6
CBLO/REPO/TREPS	13.0
Net Receivables / (Payables)	0.4
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Consumption Fund

(An open-ended equity scheme following consumption theme)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing predominately in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.

Category

Thematic Fund

Benchmark

Nifty India Consumption TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Allotment Date

23-October-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.9378
Regular Plan IDCW Option : ₹ 9.9378
Direct Plan Growth Option : ₹ 9.9412
Direct Plan IDCW Option : ₹ 9.9412

Scheme Statistics

Monthly AAUM ₹ 322.70 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 1119.27 (₹ cr)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 23-October-2025
He has a rich experience of more than 15+ years

Mr. Aliasgar Shakir

Managing this fund since 29-October-2025
He has a rich experience of more than 20+ years

Mr. Varun Sharma

Managing this fund since 23-October-2025
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-October-2025
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 23-October-2025
He has a rich experience of more than 16+ years

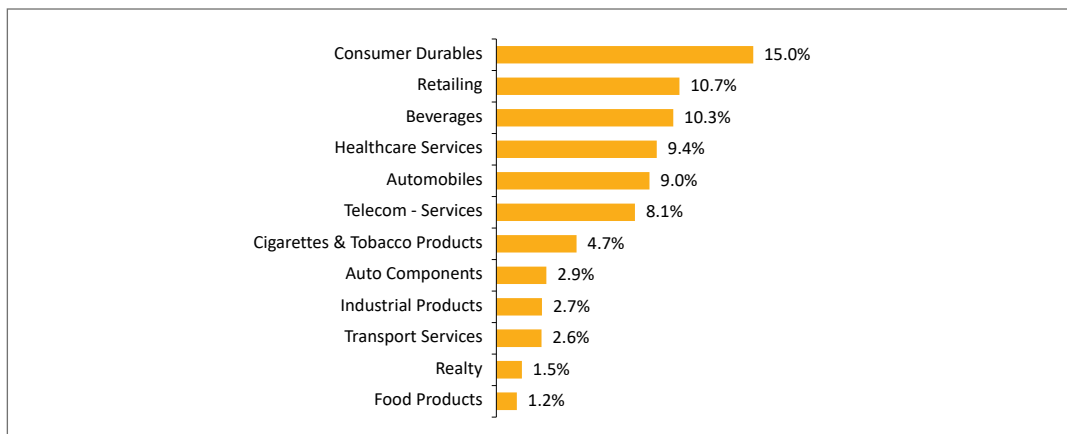
Total Expenses Ratio

Direct	0.72%
Regular	2.17%

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Bharti Airtel Ltd. Partly Paid 1.25 FV	8.1
HealthCare Global Enterprises Ltd.	6.6
Eternal Ltd.	6.5
Kalyan Jewellers India Ltd.	6.2
Mahindra & Mahindra Ltd.	6.1
Sky Gold And Diamonds Ltd.	5.4
Godfrey Phillips India Ltd.	4.7
Allied Blenders And Distillers Ltd.	4.2
Radico Khaitan Ltd.	3.9
PG Electroplast Ltd.	3.4
Gabriel India Ltd.	2.9
TVS Motor Company Ltd.	2.9
Aster DM Healthcare Ltd.	2.8
Shaily Engineering Plastics Ltd.	2.7
Interglobe Aviation Ltd.	2.6
Trent Ltd.	2.2
Varun Beverages Ltd.	2.2
Aditya Vision Ltd.	1.9
Prestige Estates Projects Ltd.	1.5
Mrs. Bectors Food Specialities Ltd.	1.2
Dixon Technologies (India) Ltd.	0.1
Total	78.1
CBLO/REPO/TREPS	21.7
Net Receivables / (Payables)	0.2
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Sectoral Fund

Benchmark

Nifty Services Sector TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

09-June-2025

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.9109
Regular Plan IDCW Option : ₹ 10.9109
Direct Plan Growth Option : ₹ 10.9159
Direct Plan IDCW Option : ₹ 10.9159

Scheme Statistics

Monthly AAUM ₹ 65.81 (₹ cr)
Latest AUM (31-Oct-2025) ₹ 72.74 (₹ cr)
Portfolio Turnover Ratio 0.39

Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

Mr. Bhalchandra Shinde

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

Mr. Atul Mehra

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

Managing this fund since 09-June-2025

He has a rich experience of more than 16+ years

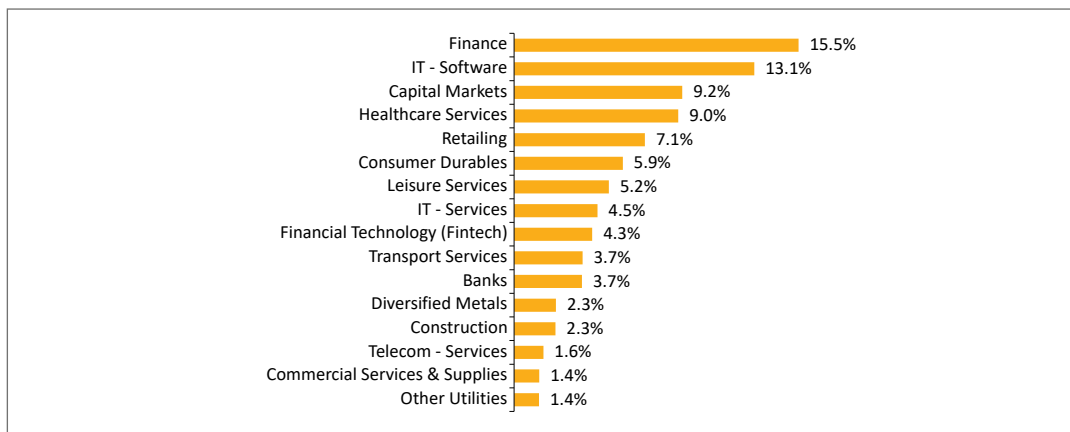
Total Expenses Ratio

Direct	2.49%
Regular	2.64%

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)
Equity & Equity Related	
One 97 Communications Ltd.	4.3
Aditya Birla Capital Ltd.	3.9
LG Electronics India Ltd.	3.9
C.E. Info Systems Ltd.	3.8
IDFC First Bank Ltd.	3.7
Multi Commodity Exchange of India Ltd.	3.6
Aster DM Healthcare Ltd.	3.5
Angel One Ltd.	3.3
Eternal Ltd.	3.1
The Indian Hotels Company Ltd.	3.0
Rategain Travel Technologies Ltd.	3.0
Max Healthcare Institute Ltd.	2.8
Bajaj Finance Ltd.	2.7
HealthCare Global Enterprises Ltd.	2.6
Affle 3i Ltd.	2.5
Swiggy Ltd.	2.5
Zensar Technologies Ltd.	2.4
Interglobe Aviation Ltd.	2.4
Jain Resource Recycling Ltd.	2.3
KFin Technologies Ltd.	2.3
Solarworld Energy Solutions Ltd.	2.3
Yatra Online Ltd.	2.1
Religare Enterprises Ltd.	2.1
Poonawalla Fincorp Ltd.	2.1
Hexaware Technologies Ltd.	2.0
Euro Pratik Sales Ltd.	2.0
Zaggle Prepaid Ocean Services Ltd.	2.0
Mastek Ltd.	1.9
Cholamandalam Financial Holdings Ltd.	1.8
Bharti Hexacom Ltd.	1.6
Aditya Vision Ltd.	1.5
JM Financial Ltd.	1.4
Muthoot Finance Ltd.	1.4
Wework India Management Ltd.	1.4
VA Tech Wabag Ltd.	1.4
Mahindra Logistics Ltd.	1.3
Total	90.1
CBLO/REPO/TREPS	7.9
Net Receivables / (Payables)	2.0
Grand Total	100.0

Top 10 Sector Allocation (Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Dynamic Asset Allocation

Benchmark

CRISIL Hybrid 50+50 - Moderate TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option

: ₹ 20.1919

Regular Plan - Quarterly IDCW Option

: ₹ 12.4418

Regular Plan - Annual IDCW Option

: ₹ 14.4781

Direct Plan Growth Option

: ₹ 22.5343

Direct Plan - Quarterly IDCW Option

: ₹ 13.3534

Direct Plan - Annual IDCW Option

: ₹ 15.3353

Scheme Statistics

Monthly AAUM

₹964.68 (₹cr)

Latest AUM (31-Oct-2025)

₹955.26 (₹cr)

Beta

1.3

Portfolio Turnover Ratio

4.22

Standard Deviation

13.9% (Annualised)

Sharpe Ratio#

0.2 (Annualised)

Information Ratio

-0.25

Risk free returns based on last overnight MIBOR cut-off of 5.69% (Data as on 31-October-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 06-March-2025

He has overall 15+ years of experience

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
26-Mar-2025	0.8400	14.3204	13.4804
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW(Regular Plan)			
26-Mar-2025	0.8000	13.6324	12.8324
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.99%
Regular	2.26%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	21.6075	-6.55	6.94	7.59	9,345	10,694	10,759
Oct 31, 2022	Last 3 Years	15.4852	9.24	11.97	13.90	13,039	14,041	14,781
Oct 30, 2020	Last 5 Years	13.4857	8.40	13.18	18.56	14,973	18,583	23,449
Oct 31, 2018	Last 7 Years	11.5232	8.34	12.45	15.18	17,523	22,752	26,918
Sep 27, 2016	Since Inception	10.0000	8.03	11.25	14.02	20,192	26,385	33,003

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

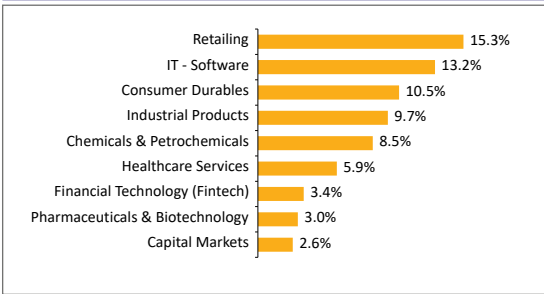
SIP Performance - Regular Plan (as on 31-October-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.40	10.33	14.55	125361	126572	129199
Last 3 Years	3,60,000	6.34	11.43	13.57	396302	427194	440594
Last 5 Years	6,00,000	7.34	11.25	13.89	722032	796062	849868
Last 7 Years	8,40,000	7.88	12.13	15.43	1111949	1294064	1455661
Since Inception	10,90,000	7.68	11.74	14.70	1559096	1890554	2179305

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 23 to 24. SIP Performance of the Schemes - Direct Plan refer page 29 to 30.

Sector Allocation (Net Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	72.0
CBLO/REPO/TREPS	26.1
Cash & Cash Equivalents	1.9
Total	100.0

(Data as on 31-October-2025)

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Anthem Biosciences Ltd.	3.0
Shaily Engineering Plastics Ltd.	9.5	Ellenbarrie Industrial Gases Ltd.	2.7
Kalyan Jewellers India Ltd.	9.3	BSE Ltd.	2.6
Eternal Ltd.	9.1	Sky Gold And Diamonds Ltd.	1.2
Coforge Ltd.	7.0	Polycab India Ltd.	0.1
Persistent Systems Ltd.	6.2	Total	72.0
Trent Ltd.	6.1	CBLO/REPO/TREPS	26.1
Ellenbarrie Industrial Gases Ltd. - Locked IN	5.9	Net Receivables / (Payables)	1.9
HealthCare Global Enterprises Ltd.	5.9	Grand Total	100.0
One 97 Communications Ltd.	3.4		

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Arbitrage Fund

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

Nifty 50 Arbitrage TRI

Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.5401
Regular Plan IDCW Option	: ₹ 10.5400
Direct Plan Growth Option	: ₹ 10.6212
Direct Plan IDCW Option	: ₹ 10.6212

Scheme Statistics

Monthly AAUM	₹ 1,635.77(₹ cr)
Latest AUM (31-Oct-2025)	₹ 1,664.56(₹ cr)
Portfolio Turnover Ratio	10.59

Allotment Date

23-December-2024

Fund and Co-Fund Manager

For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024
He has overall 18+ years of experience

Mr. Niket Shah

Managing this fund since 23-December-2024
He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024
He has a rich experience of more than 14+ years

Total Expenses Ratio

Direct	0.11%
Regular	1.00%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	10.2407	5.80	6.50	5.25	10,292	10,328	10,265
Dec 23, 2024	Since Inception	10.0000	6.32	7.39	6.51	10,540	10,632	10,556

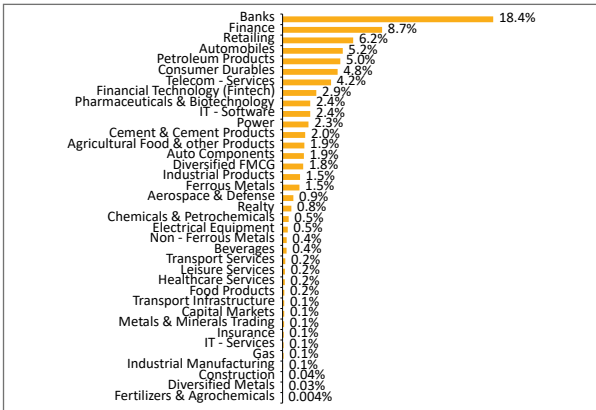
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

Portfolio (as on 31-October-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
HDFC Bank Ltd.	5.8	LIC Housing Finance Ltd.	0.2
Reliance Industries Ltd.	5.0	Biocon Ltd.	0.2
Aditya Birla Capital Ltd.	4.5	The Indian Hotels Company Ltd.	0.2
Eternal Ltd.	4.3	Suzlon Energy Ltd.	0.2
Mahindra & Mahindra Ltd.	3.1	Lodha Developers Ltd.	0.2
ICICI Bank Ltd.	3.0	Prestige Estates Projects Ltd.	0.1
State Bank of India	2.5	Adani Ports and Special Economic Zone Ltd.	0.1
Dixon Technologies (India) Ltd.	2.2	Britannia Industries Ltd.	0.1
Trent Ltd.	1.8	Marico Ltd.	0.1
ITC Ltd.	1.8	Exide Industries Ltd.	0.1
Grasim Industries Ltd.	1.7	Adani Enterprises Ltd.	0.1
Vodafone Idea Ltd.	1.7	DLF Ltd.	0.1
Patanjali Foods Ltd.	1.7	Union Bank of India	0.1
PB Fintech Ltd.	1.6	Max Healthcare Institute Ltd.	0.1
Indusind Bank Ltd.	1.6	APL Apollo Tubes Ltd.	0.1
Indus Towers Ltd.	1.5	HDFC Life Insurance Company Ltd.	0.1
PNB Housing Finance Ltd.	1.5	Tata Technologies Ltd.	0.1
Titan Company Ltd.	1.4	Tata Consumer Products Ltd.	0.1
Hero MotoCorp Ltd.	1.4	Bajaj Finserv Ltd.	0.1
Jio Financial Services Ltd.	1.4	Gail (India) Ltd.	0.1
Lupin Ltd.	1.4	PG Electroplast Ltd.	0.1
One 97 Communications Ltd.	1.3	Steel Authority of India Ltd.	0.1
Axis Bank Ltd.	1.3	Apollo Hospitals Enterprise Ltd.	0.1
Tata Consultancy Services Ltd.	1.3	Multi Commodity Exchange of India Ltd.	0.1
Tube Investments Of India Ltd.	1.2	Adani Energy Solutions Ltd.	0.1
The Federal Bank Ltd.	1.2	Torrent Pharmaceuticals Ltd.	0.1
Polycab India Ltd.	1.1	United Spirits Ltd.	0.1
Kotak Mahindra Bank Ltd.	1.0	Mazagon Dock Shipbuilders Ltd.	0.1
Sammaan Capital Ltd.	1.0	Hindustan Zinc Ltd.	0.1
Persistent Systems Ltd.	0.8	Mphasis Ltd.	0.05
Adani Green Energy Ltd.	0.8	Larsen & Toubro Ltd.	0.04
Maruti Suzuki India Ltd.	0.8	BSE Ltd.	0.03
JSW Energy Ltd.	0.7	Central Depository Services (India) Ltd.	0.03
Kalyan Jewellers India Ltd.	0.7	Vedanta Ltd.	0.03
Bharti Airtel Ltd.	0.7	AU Small Finance Bank Ltd.	0.03
Jindal Steel Ltd.	0.6	Alkem Laboratories Ltd.	0.02
Tata Power Co Ltd.	0.6	Coforge Ltd.	0.02
Bharat Electronics Ltd.	0.6	Glenmark Pharmaceuticals Ltd.	0.02
RBL Bank Ltd.	0.6	Punjab National Bank	0.01
SRF Ltd.	0.5	Nestle India Ltd.	0.01
Sona BLW Precision Forgings Ltd.	0.5	Bosch Ltd.	0.01
JSW Steel Ltd.	0.5	IIFL Finance Ltd.	0.01
Divis Laboratories Ltd.	0.4	Bajaj Finance Ltd.	0.01
Bank Of Baroda	0.4	CG Power and Industrial Solutions Ltd.	0.01
Cipla Ltd.	0.4	Bajaj Auto Ltd.	0.004
Hindustan Aeronautics Ltd.	0.4	PI Industries Ltd.	0.004
Yes Bank Ltd.	0.3	Ultratech Cement Ltd.	0.004
Crompton Greaves Consumer Electricals Ltd.	0.3	ICICI Prudential Life Insurance Company Ltd.	0.003
HFCL Ltd.	0.3	Total	78.1
Godrej Properties Ltd.	0.3	Derivatives	-78.5
IDFC First Bank Ltd.	0.3	Net Equity Total	-0.5
Hindalco Industries Ltd.	0.3	Mutual Fund Units	14.2
Varun Beverages Ltd.	0.3	Motilal Oswal Liquid Fund - Direct Growth	14.2
Supreme Industries Ltd.	0.3	Certificate of Deposit	4.3
Bharat Heavy Electricals Ltd.	0.3	Indian Bank CD (MD 06/05/2026)	1.5
Bandhan Bank Ltd.	0.3	HDFC Bank Ltd. CD (MD 24/06/2026)	1.4
Delhivery Ltd.	0.2	Axis Bank Ltd. CD (MD 11/08/2026)	1.4
Tata Steel Ltd.	0.2	CBLO/REPO/TREPS	2.7
HCL Technologies Ltd.	0.2	Net Receivables / (Payables)	79.2
Ambuja Cements Ltd.	0.2	Grand Total	100.0

Sector Allocation (Net Equity)



(Data as on 31-October-2025) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	78.1
Derivatives	-78.5
Net Equity	-0.5
Certificate of Deposit	4.3
Mutual Fund Units	14.2
CBLO/REPO/TREPS	2.7
Cash & Cash Equivalents	0.7

(Data as on 31-October-2025)

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt A-I Index

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Allotment Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.7543
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.5059
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.6889
Direct Growth Plan	: ₹ 17.7875
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.8028
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 12.0187

Scheme Statistics

Monthly AAUM	₹ 588.09 (₹ cr)
Latest AUM (31-Oct-2025)	₹ 571.67 (₹ cr)

(Data as on 31-October-2025)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
28-Mar-25	0.1882	12.1411	11.9529
27-Dec-24	0.2117	12.1647	11.9529
27-Sep-24	0.0013	11.9542	11.9529
Quarterly IDCW (Regular Plan)			
28-Mar-25	0.1672	11.8004	11.6332
27-Dec-24	0.1566	11.7898	11.6332
27-Sep-24	0.0010	11.6343	11.6332
Monthly IDCW (Direct Plan)			
31-Oct-25	0.0527	11.8019	10.0300
30-Sep-25	0.0393	11.7846	10.0300
29-Aug-25	0.0667	11.8040	11.7373
Monthly IDCW (Regular Plan)			
31-Oct-25	0.0544	11.5213	10.0300
30-Sep-25	0.0407	11.5061	10.0300
29-Aug-25	0.0514	11.5178	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.29%
Regular	1.03%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	15.8705	5.57	7.08	6.59	10,557	10,708	10,659
Oct 31, 2022	Last 3 Years	14.1526	5.78	7.40	7.01	11,838	12,390	12,255
Oct 29, 2020	Last 5 Years	13.3873	4.58	6.06	5.82	12,515	13,426	13,273
Oct 31, 2018	Last 7 Years	13.0293	3.65	6.41	5.90	12,859	15,457	14,940
Oct 30, 2015	Last 10 Years	11.6582	3.69	6.69	6.29	14,371	19,129	18,419
Sep 06, 2013	Since Inception	10.0000	4.34	7.18	6.78	16,754	23,241	22,203

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

Portfolio (as on 31-October-2025)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	26.9
364 Days Tbill (MD 26/12/2025)	13.0
364 Days Tbill (MD 12/02/2026)	5.2
364 Days Tbill (MD 06/11/2025)	4.4
364 Days Tbill (MD 13/11/2025)	4.4
Certificate of Deposit	51.1
IDFC First Bank Ltd. CD (MD 18/11/2025)	4.4
Bank of India CD (MD 28/11/2025)	4.4
Canara Bank CD (MD 12/12/2025)	4.3
Punjab National Bank CD (MD 08/01/2026)	4.3
National Bank For Agri & Rural CD (MD 25/03/2026)	4.3
Small Ind Dev Bk of India CD (MD 05/05/2026)	4.2
Bank of Baroda CD (MD 25/05/2026)	4.2
Export Import Bank of India CD (MD 11/06/2026)	4.2
Indian Bank CD (MD 12/06/2026)	4.2
Union Bank of India CD (MD 25/06/2026)	4.2
Axis Bank Ltd. CD (MD 11/08/2026)	4.2
HDFC Bank Ltd. CD (MD 11/09/2026)	4.1
Commercial Paper	17.2
Cholamandalam Invest & FinCoLtd. CP (MD 14/11/2025)	4.4
Muthoot Finance Ltd. CP (MD 12/01/2026)	4.3
Kotak Mahindra Prime Ltd. CP (MD 27/03/2026)	4.3
Tata Capital Ltd. CP (MD 21/05/2026)	4.2
CBLO/REPO/TREPS	4.5
Net Receivables / (Payables)	0.4
Grand Total	100.00

Rating Profile

Rating	% to Net Assets
CRISIL A1+	55.5
Sovereign	26.9
FITCH A1+	4.2
ICRA A1+	8.5

(Data as on 31-October-2025)

#please refer to page no.21 of SID of MOFUSTF

Quantitative Indicators

Average Maturity	0.32 Yrs
YTM	6.04%
Macaulay Duration	0.32 Yrs
Modified Duration	0.30 Yrs

(Data as on 31-October-2025)

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Lumpsum : Minimum application amount
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

Allotment Date

20-Dec-2018

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Oct-25	0.0549	10.0844	11.4664
30-Sep-25	0.0397	10.0707	11.4664
29-Aug-25	0.0518	10.0818	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Oct-25	0.0646	10.0827	11.7373
30-Sep-25	0.0473	10.0693	11.7373
29-Aug-25	0.0499	10.0799	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1734	10.1784	10.0034
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1696	10.1746	10.0034
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.19%
Regular	0.37%

Performance - Regular Plan (as on 31-October-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Oct 24, 2025	Last 7 Days	14.0326	5.39	4.83	10,010	10,009
Oct 16, 2025	Last 15 Days	14.0166	5.29	5.37	10,022	10,022
Sep 30, 2025	Last 1 Month	13.9843	5.29	5.62	10,045	10,048
Oct 31, 2024	Last 1 Year	13.2290	6.18	6.60	10,618	10,660
Oct 31, 2022	Last 3 Years	11.6228	6.51	6.98	12,086	12,246
Oct 29, 2020	Last 5 Years	10.8731	5.25	5.75	12,919	13,234
Dec 20, 2018	Since Inception	10.0000	5.07	5.71	14,047	14,644

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 31 to 32. Performance of the Schemes - Direct Plan refer page 26 to 28.

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	20.5
Certificate of Deposit	53.3
Commercial Paper	20.5
CBLO/REPO/TREPS	4.7
Cash & Cash Equivalent	1.0
Total	100.0

(Data as on 31-October-2025)

Rating Profile

Particular	% to Net Assets
CRISIL A1+	59.4
Sovereign	20.5
FITCH A1+	8.2
CARE A1+	4.1
ICRA A1+	2.1

(Data as on 31-October-2025)

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 14.0471
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0130
Regular Plan - Fortnightly IDCW	: ₹ 10.0146
Regular Plan - Monthly IDCW	: ₹ 10.0300
Regular Plan - Quarterly IDCW	: ₹ 10.0561
Direct Growth Plan	: ₹ 14.1953
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0058
Direct Plan - Fortnightly IDCW	: ₹ 10.0151
Direct Plan - Monthly IDCW	: ₹ 10.0300
Direct Plan - Quarterly IDCW	: ₹ 10.0577
Unclaimed IDCW Plan Below 3 years	: ₹ 13.8241
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.5489
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

Scheme Statistics

Monthly AAUM	₹ 1,230.03 (₹ cr)
Latest AUM (31-Oct-2025)	₹ 1,210.87 (₹ cr)

Quantitative Indicators

Average Maturity	0.12 Yrs
YTM	5.91%
Macaulay Duration	0.12 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-October-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Rolling Returns

Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-22.98	-3.87	0.19	7.67	-33.42	-6.31	-1.05	11.71
Maximum	81.24	24.62	21.20	15.38	100.76	33.50	28.87	17.03
Average	14.68	12.50	12.31	12.52	17.34	14.88	14.60	14.80
% times negative returns	25.24	0.69	0.00	0.00	16.21	2.19	0.16	0.00
% times returns are in excess of 7%	60.81	90.31	93.58	100.00	66.05	91.77	93.75	100.00
% times returns are in excess of 15%	44.67	27.65	18.00	2.80	45.49	50.84	47.69	49.59

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2825; 3years-2333; 5year-1839; 10year-607. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.66	-9.30	-1.67	15.45	-33.39	-8.29	0.34	15.73
Maximum	99.53	41.89	39.36	22.68	117.55	40.62	36.76	23.09
Average	22.75	18.88	17.39	19.50	21.56	19.10	18.04	19.21
% times negative returns	16.86	7.16	1.34	0.00	18.27	4.73	0.00	0.00
% times returns are in excess of 7%	68.74	78.47	88.75	100.00	67.22	86.38	93.73	100.00
% times returns are in excess of 15%	53.55	57.98	47.75	100.00	50.82	70.66	59.00	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2633; 3years-2137; 5years-1644; 10years-413. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.69	-8.00	0.55	11.65	-33.42	-6.31	-1.05	11.71
Maximum	82.53	33.63	25.82	17.67	100.76	33.50	28.87	16.17
Average	16.87	13.21	11.77	14.68	15.12	14.62	14.42	14.25
% times negative returns	24.73	6.35	0.00	0.00	17.67	2.43	0.19	0.00
% times returns are in excess of 7%	62.11	81.15	71.55	100.00	63.00	90.84	91.58	100.00
% times returns are in excess of 15%	45.14	40.22	26.51	45.58	40.55	47.47	46.54	28.69

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2592; 3years-2096; 5year-1603 ; 10year-373. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.27	-5.84	2.61	14.16	-33.42	-6.31	-1.05	11.71
Maximum	81.93	32.71	30.46	17.49	100.76	33.50	28.87	14.86
Average	19.00	16.07	15.43	16.30	15.65	14.79	15.02	13.69
% times negative returns	24.68	7.79	0.00	0.00	17.28	2.67	0.21	0.00
% times returns are in excess of 7%	62.69	86.93	94.81	100.00	63.69	89.96	91.93	100.00
% times returns are in excess of 15%	48.57	56.46	50.67	90.10	41.71	51.33	52.35	0.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2407; 3year-1913; 5year-1425; 10year-192. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-17.00	-0.54	3.49	-12.38	1.48	9.11
Maximum	39.77	14.37	14.02	49.15	19.25	17.49
Average	8.26	8.11	8.15	11.77	11.73	12.29
% times negative returns	29.07	0.13	0.00	3.66	0.00	0.00
% times returns are in excess of 7%	53.11	64.36	65.38	67.72	93.47	100.00
% times returns are in excess of 15%	29.07	0.00	0.00	29.97	8.59	5.06

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1992, 3years-1501, 5years-1008. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.21	14.29	19.54	-5.81	13.09	19.26
Maximum	87.75	34.77	32.96	106.57	36.06	31.66
Average	29.09	25.22	27.27	25.98	22.11	24.24
% times negative returns	9.11	0.00	0.00	6.13	0.00	0.00
% times returns are in excess of 7%	77.02	100.00	100.00	74.27	100.00	100.00
% times returns are in excess of 15%	62.98	98.13	100.00	60.16	98.53	100.00

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1240, 3years-747, 5years-256. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Rolling Returns

Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-100.00	-	-	-6.12	-	-
Maximum	29.31	-	-	12.15	-	-
Average	16.72	-	-	3.48	-	-
% times negative returns	0.55	-	-	24.31	-	-
% times returns are in excess of 7%	93.92	-	-	25.97	-	-
% times returns are in excess of 15%	61.33	-	-	0.00	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-181, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Multi Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	3.53	-	-	-6.54	-	-
Maximum	33.26	-	-	6.63	-	-
Average	18.53	-	-	0.30	-	-
% times negative returns	0.00	-	-	50.54	-	-
% times returns are in excess of 7%	93.55	-	-	0.00	-	-
% times returns are in excess of 15%	65.59	-	-	0.00	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-93, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-1.30	-	-	-8.99	-	-
Maximum	49.00	-	-	28.51	-	-
Average	15.78	-	-	2.17	-	-
% times negative returns	3.33	-	-	57.14	-	-
% times returns are in excess of 7%	75.24	-	-	81.43	-	-
% times returns are in excess of 15%	49.05	-	-	72.38	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-210, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Quant Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.81	-	-	-6.16	-	-
Maximum	-0.25	-	-	10.26	-	-
Average	-7.32	-	-	1.80	-	-
% times negative returns	100.00	-	-	38.61	-	-
% times returns are in excess of 7%	0.00	-	-	10.89	-	-
% times returns are in excess of 15%	0.00	-	-	0.00	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-101, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/09/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	121723.57	121314.48
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	60358.74	58639.06
Growth/Equity Oriented Schemes		
Multi Cap Fund	431388.66	423770.21
Large Cap Fund	278103.23	269596.77
Large & Mid Cap Fund	1382330.14	1276742.96
Mid Cap Fund	3477688.94	3459548.52
Small Cap Fund	545456.22	536486.77
Focused Fund	146661.88	151746.45
Sectoral/Thematic Funds	451663.61	433071.66
ELSS	437694.62	440045.03
Flexi Cap Fund	1355711.02	1383527.17
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	92752.33	99382.57
Multi Asset Allocation Fund	0.00	1742.54
Arbitrage Fund	146009.91	106296.34
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1725590.78	1711681.52
Equity oriented Index Funds (International Index Funds)	403591.12	384707.11
Gold ETF	24515.88	3286.51
Equity oriented ETFs (Domestic ETFs)	272168.04	251107.02
Equity oriented ETFs (International ETFs)	1091427.48	1021271.44
Income/Debt Oriented oriented ETFs	13352.54	12671.81
Silver ETF	12178.67	1695.06
Fund of funds investing overseas in Passive Funds	3355.98	3228.52
Total	12473723.36	12151559.52

AUM REPORT FOR THE QUARTER ENDED (30/09/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.63
Next 10 Cities	12.73
Next 20 Cities	6.29
Next 75 Cities	7.92
Others	22.44
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Performance of the Schemes - Direct Plan

(Data as on 31-October-2025)

Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	12.7076	14.51	6.48	7.59	11,451	10,648	10,759
Feb 06, 2024	Since Inception	10.0000	24.15	11.51	11.10	14,551	12,081	12,003

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI
Date of inception: 6-Feb-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	35.2765	8.65	6.47	7.59	10,865	10,647	10,759
Oct 31, 2022	Last 3 Years	17.7652	29.18	19.00	13.90	21,574	16,860	14,781
Oct 30, 2020	Last 5 Years	10.1596	30.38	23.76	18.56	37,724	29,072	23,449
Oct 17, 2019	Since Inception	10.0000	24.89	20.53	15.45	38,326	30,916	23,823

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI
Date of inception: 17-Oct-19. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	65.5471	6.21	5.56	7.59	10,621	10,556	10,759
Oct 31, 2022	Last 3 Years	37.6338	22.73	16.49	13.90	18,499	15,812	14,781
Oct 30, 2020	Last 5 Years	27.3491	20.52	21.08	18.56	25,456	26,046	23,449
Oct 31, 2018	Last 7 Years	24.3708	16.16	16.51	15.18	28,566	29,162	26,918
Oct 30, 2015	Last 10 Years	17.8188	14.58	14.64	13.67	39,070	39,248	36,060
Apr 28, 2014	Since Inception	10.0000	18.35	15.13	13.71	69,619	50,675	43,905

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 28-Apr-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	117.1484	1.96	6.20	7.59	10,196	10,620	10,759
Oct 31, 2022	Last 3 Years	58.2585	27.01	23.61	13.90	20,503	18,899	14,781
Oct 30, 2020	Last 5 Years	27.3448	34.25	28.58	18.56	43,681	35,198	23,449
Oct 31, 2018	Last 7 Years	24.7578	25.19	21.20	15.18	48,246	38,456	26,918
Oct 30, 2015	Last 10 Years	20.4961	19.25	18.45	13.67	58,277	54,466	36,060
Feb 24, 2014	Since Inception	10.0000	23.63	21.63	14.36	1,19,446	98,689	48,018

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI
Date of inception: 24-Feb-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	13.9252	6.34	-1.90	7.59	10,634	9,810	10,759
Dec 26, 2023	Since Inception	10.0000	23.65	13.59	11.76	14,808	12,658	12,283

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
Date of inception: 26-Dec-2023. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	10.2733	6.72	6.50	5.25	10,339	10,328	10,265
Dec 23, 2024	Since Inception	10.0000	7.27	7.39	6.51	10,621	10,632	10,556

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index
Date of inception: 23-December-2024. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 31 to 32.

Performance of the Schemes - Direct Plan

(Data as on 31-October-2025)

Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	54.1310	-4.54	5.56	6.99	9,546	10,556	10,699
Oct 31, 2022	Last 3 Years	38.5421	10.26	16.49	12.77	13,407	15,812	14,346
Oct 30, 2020	Last 5 Years	26.7180	14.08	21.08	17.59	19,340	26,046	22,502
Oct 31, 2018	Last 7 Years	20.8915	13.80	16.51	14.94	24,733	29,162	26,518
Oct 30, 2015	Last 10 Years	16.3971	12.15	14.64	13.53	31,513	39,248	35,630
May 13, 2013	Since Inception	10.0000	14.07	15.16	13.82	51,672	58,185	50,290

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI
Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	59.7661	1.40	5.56	7.59	10,140	10,556	10,759
Oct 31, 2022	Last 3 Years	30.1974	26.11	16.49	13.90	20,070	15,812	14,781
Oct 30, 2020	Last 5 Years	18.1970	27.17	21.08	18.56	33,305	26,046	23,449
Oct 31, 2018	Last 7 Years	16.5494	20.36	16.51	15.18	36,621	29,162	26,918
Oct 30, 2015	Last 10 Years	11.1475	18.43	14.64	13.67	54,367	39,248	36,060
Jan 21, 2015	Since Inception	10.0000	18.19	13.09	11.92	60,605	37,663	33,675

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 31 to 32.

Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	12.1650	15.01	4.47	7.59	11,501	10,447	10,759
Jun 18, 2024	Since Inception	10.0000	27.78	4.96	7.96	13,991	10,685	11,106

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	11.2151	-6.11	6.60	7.59	9,389	10,660	10,759
Jun 06, 2024	Since Inception	10.0000	3.75	9.12	10.28	10,529	11,302	11,471

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI
Date of inception: 18-June-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 31 to 32.

Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	10.9752	42.26	16.70	13.27	12,131	10,842	10,669
Feb 18, 2025	Since Inception	10.0000	47.43	22.79	18.85	13,314	11,592	11,317

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 18-February-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	11.3616	16.64	5.56	7.59	11,664	10,556	10,759
Aug 27, 2024	Since Inception	10.0000	27.00	1.32	3.56	13,252	10,155	10,421

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 27-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Performance of the Schemes - Direct Plan

(Data as on 31-October-2025)

Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	10.7935	9.63	8.15	7.59	10,963	10,815	10,759
Aug 08, 2024	Since Inception	10.0000	14.66	4.53	6.65	11,833	10,560	10,824

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI
Date of inception: 08-August-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	9.0218	36.19	6.61	13.27	11,825	10,333	10,669
Nov 04, 2024	Since Inception	10.0000	6.75	-3.43	8.62	10,668	9,661	10,853

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI
Date of inception: 04-November-2024. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32.

Motilal Oswal Active Momentum Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Apr 30, 2025	Last 6 Months	9.8668	43.56	16.70	13.27	12,196	10,842	10,669
Mar 17, 2025	Since Inception	10.0000	32.55	28.42	24.59	12,034	11,775	11,536

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI
Date of inception: 17-March-2025. *Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Varun Sharma, Mr. Vishal Ashar, Mr. Bhalchandra Shinde and Mr. Rakesh Shetty, please refer page 31 to 32.

Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	23.7846	-5.26	6.94	7.59	9,474	10,694	10,759
Oct 31, 2022	Last 3 Years	16.6319	10.64	11.97	13.90	13,549	14,041	14,781
Oct 30, 2020	Last 5 Years	14.1284	9.78	13.18	18.56	15,950	18,583	23,449
Oct 31, 2018	Last 7 Years	11.7935	9.68	12.45	15.18	19,107	22,752	26,918
Sep 27, 2016	Since Inception	10.0000	9.34	11.25	14.02	22,534	26,385	33,003

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
Date of inception: 27-Sep-2016. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 31 to 32. **Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

Motilal Oswal Liquid Fund (Data as on 31 August, 2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#		Scheme (₹)^	Benchmark (₹)#
Oct 24, 2025	Last 7 Days	14.1800	5.63	4.83		10,011	10,009
Oct 16, 2025	Last 15 Days	14.1634	5.48	5.37		10,023	10,022
Sep 30, 2025	Last 1 Month	14.1296	5.47	5.62		10,046	10,048
Oct 31, 2024	Last 1 Year	13.3460	6.36	6.60		10,636	10,660
Oct 31, 2022	Last 3 Years	11.6905	6.68	6.98		12,143	12,246
Oct 29, 2020	Last 5 Years	10.9035	5.41	5.75		13,019	13,234
Dec 20, 2018	Since Inception	10.0000	5.23	5.71		14,195	14,644

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index
Date of inception: 20-Dec-2018. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 31 to 32.

Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Oct 31, 2024	Last 1 Year	16.7179	6.40	7.08	6.59	10,640	10,708	10,659
Oct 31, 2022	Last 3 Years	14.7273	6.49	7.40	7.01	12,078	12,390	12,255
Oct 29, 2020	Last 5 Years	13.7671	5.25	6.06	5.82	12,920	13,426	13,273
Oct 31, 2018	Last 7 Years	13.3989	4.13	6.41	5.90	13,275	15,457	14,940
Oct 30, 2015	Last 10 Years	11.8278	4.16	6.69	6.29	15,039	19,129	18,419
Sep 06, 2013	Since Inception	10.0000	4.85	7.18	6.78	17,788	23,241	22,203

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index
Date of inception: 6-Sep-2013. Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 31 to 32.

SIP Performance of the Schemes - Direct Plan

(Data as on 31-October-2025)

Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.67	14.20	14.55	130514	128982	129199
Since Inception	2,10,000	18.32	9.25	9.94	245764	227900	229242

Nifty 100 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	20.86	15.12	14.55	133080	129555	129199
Last 3 Years	3,60,000	27.33	17.36	13.57	533847	465079	440594
Last 5 Years	6,00,000	26.19	18.12	13.89	1145662	942681	849868
Since Inception	7,20,000	27.06	20.29	15.67	1623381	1328476	1156976

Nifty Large Midcap 250 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	10.77	14.13	14.55	126844	128939	129199
Last 3 Years	3,60,000	23.13	15.49	13.57	504125	452920	440594
Last 5 Years	6,00,000	20.10	15.95	13.89	989377	894100	849868
Last 7 Years	8,40,000	18.63	17.48	15.43	1631653	1566253	1455661
Last 10 Years	12,00,000	15.85	15.86	14.62	2753417	2755918	2578095
Since Inception	13,80,000	15.72	15.18	13.98	3606926	3486253	3232105

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.32	15.92	14.55	125306	130050	129199
Last 3 Years	3,60,000	24.87	20.47	13.57	516242	485832	440594
Last 5 Years	6,00,000	28.21	21.89	13.89	1202195	1033349	849868
Last 7 Years	8,40,000	28.57	23.84	15.43	2319954	1963158	1455661
Last 10 Years	12,00,000	23.21	20.40	14.62	4096532	3519887	2578095
Since Inception	14,00,000	22.06	19.70	13.98	5608393	4809832	3324020

NIFTY Midcap 150 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.04	13.88	14.55	1,28,883	1,28,785	1,29,199
Since Inception	1,70,000	16.48	7.91	9.52	1,90,789	1,79,998	1,82,021

Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	15.86	14.20	14.55	130010	128982	129199
Since Inception	2,30,000	8.40	12.98	-5.63	249466	260262	217239

Nifty Smallcap 250 Index TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

SIP Performance of the Schemes - Direct Plan

(Data as on 31-October-2025)

Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	11.88	14.13	12.93	127538	128939	128196
Last 3 Years	3,60,000	9.14	15.49	12.30	413071	452920	432577
Last 5 Years	6,00,000	10.09	15.95	12.97	773463	894100	830654
Last 7 Years	8,40,000	12.21	17.48	14.69	1297744	1566253	1418106
Last 10 Years	12,00,000	12.15	15.86	14.36	2258243	2755918	2542356
Since Inception	14,90,000	12.73	15.31	13.85	3450739	4124439	3726846

Nifty 500 TRI, ## BSE SENSEX TRI
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	12.74	14.13	14.55	128079	128939	129199
Last 3 Years	3,60,000	23.49	15.49	13.57	506586	452920	440594
Last 5 Years	6,00,000	23.09	15.95	13.89	1063541	894100	849868
Last 7 Years	8,40,000	22.74	17.48	15.43	1888355	1566253	1455661
Last 10 Years	12,00,000	19.67	15.86	14.62	3382728	2755918	2578095
Since Inception	12,90,000	19.30	15.47	14.27	3882905	3100721	2891137

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.01	14.13	14.55	1,31,335	1,28,939	1,29,199
Since Inception	1,50,000	19.15	9.23	10.65	1,68,676	1,86,999	1,70,762

Nifty 500 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.19	21.16	14.55	1,31,445	1,33,262	1,29,199
Since Inception	1,50,000	19.53	14.04	10.59	1,69,152	1,86,999	1,70,762

Nifty India Manufacturing TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	7.76	14.10	14.55	1,24,953	1,28,925	1,29,199
Since Inception	1,70,000	1.82	8.55	9.59	1,72,304	1,80,824	1,82,149

Nifty 200 TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.94	10.33	14.55	126325	126572	129199
Last 3 Years	3,60,000	7.78	11.43	13.57	404879	427194	440594
Last 5 Years	6,00,000	8.74	11.25	13.89	747836	796062	849868
Last 7 Years	8,40,000	9.28	12.13	15.43	1168695	1294064	1455661
Since Inception	10,90,000	9.03	11.74	14.70	1661935	1890554	2179305

CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

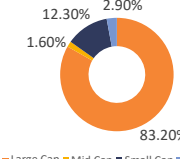
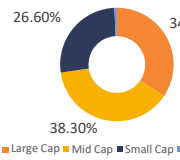
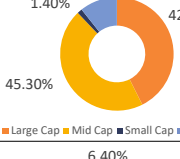
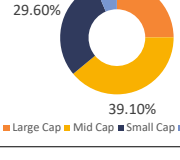
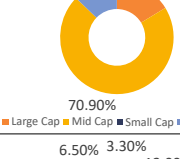
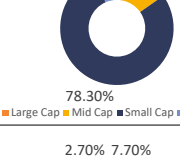
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Quant Fund	12
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Consumption Fund	17
		Motilal Oswal Services Fund	18
		Motilal Oswal Balanced Advantage Fund	19
		Motilal Oswal Arbitrage Fund	20
		Motilal Oswal Ultra Short Term Fund	21
		Motilal Oswal Liquid Fund	22
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Consumption Fund	17
		Motilal Oswal Services Fund	18
		Motilal Oswal Balanced Advantage Fund	19
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Quant Fund	12
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
		Motilal Oswal Balanced Advantage Fund	19
		Motilal Oswal Arbitrage Fund	20
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
		Motilal Oswal Balanced Advantage Fund	19
		Motilal Oswal Arbitrage Fund	20

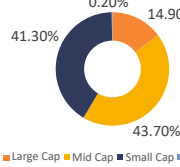
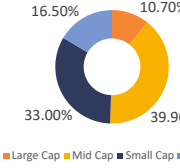
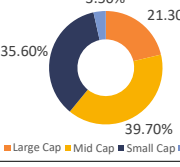
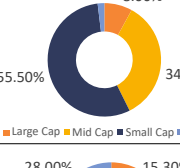
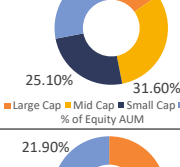
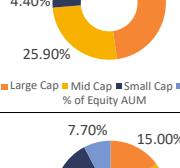
Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Consumption Fund	17
		Motilal Oswal Balanced Advantage Fund	19
		Motilal Oswal Arbitrage Fund	20
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	18
7	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	20
8	Mr. Varun Sharma	Motilal Oswal Focused Fund	7
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Consumption Fund	17
9	Mr. Ankit Agarwal	Motilal Oswal Focused Fund	7
10	Mr. Aliasgar Shakir	Motilal Oswal Consumption Fund	17

FUNDS AT A GLANCE

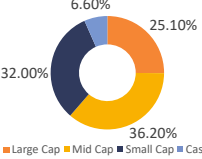
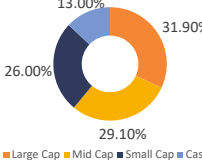
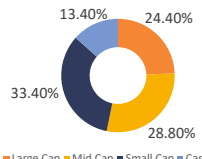
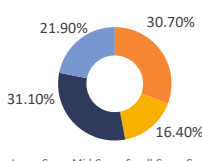
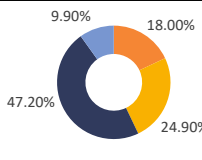
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap 83.20% Mid Cap 12.30% Small Cap 2.90% Cash 1.60%	04-Aug-2020	2,942.26	NIFTY 100 TRI	HDFC Bank Ltd. Reliance Industries Ltd. ICICI Bank Ltd. Bharti Airtel Ltd. Infosys Ltd. Tata Capital Ltd. Larsen & Toubro Ltd. State Bank of India ITC Ltd. Mahindra & Mahindra Ltd.	9.7 7.1 6.4 5.2 4.5 3.4 3.3 2.9 2.6 2.3	Banks Finance IT - Software Petroleum Products Telecom - Services Construction Automobiles Power Diversified FMCG Leisure Services	23.5 10.5 9.0 7.1 6.5 4.5 4.4 2.9 2.6 2.3	0.9	11.9%	-	0.61	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap 34.50% Mid Cap 26.60% Small Cap 0.70% Cash 38.30%	17-Oct-2019	14,870.27	NIFTY Large Midcap 250 TRI	Eternal Ltd. Bajaj Finance Ltd. Bharat Electronics Ltd. CG Power and Industrial Solutions Ltd. PTC Industries Ltd. Waaree Energies Ltd. Multi Commodity Exchange of India Ltd. TVS Motor Company Ltd. Muthoot Finance Ltd. One 97 Communications Ltd.	6.5 4.5 4.0 3.9 3.9 3.8 3.7 3.5 3.4 3.4	Electrical Equipment Finance Aerospace & Defense Retailing Automobiles Capital Markets Financial Technology (Fintech) Consumer Durables Industrial Products Auto Components	25.1 13.2 11.3 8.7 5.9 5.7 5.4 5.1 3.9 3.1	1.1	18.1%	1.1	0.32	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap 42.60% Mid Cap 10.70% Small Cap 1.40% Cash 45.30%	28-Apr-2014	14,319.21	NIFTY 500 TRI	Persistent Systems Ltd. Eternal Ltd. Dixon Technologies (India) Ltd. Coforge Ltd. Kalyan Jewellers India Ltd. Polycab India Ltd. Trent Ltd. Cholamandalam Investment and Finance Company Ltd. CG Power and Industrial Solutions Ltd. Siemens Energy India Ltd.	10.1 8.9 8.7 8.5 8.4 8.3 7.4 7.0 6.2 4.4	IT - Software Consumer Durables Retailing Electrical Equipment Industrial Products Finance Telecom - Services Construction Banks Industrial Manufacturing	18.6 18.4 16.3 10.6 8.3 7.0 3.0 2.8 2.3 1.4	1.0	15.7%	1.0	1.28	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap 24.90% Mid Cap 6.40% Small Cap 29.60% Cash 39.10%	18-June-2024	4,603.13	Nifty 500 Multicap 50:25:25 Index TR	Shaily Engineering Plastics Ltd. Eternal Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Dixon Technologies (India) Ltd. Coforge Ltd. HealthCare Global Enterprises Ltd. CG Power and Industrial Solutions Ltd. Trent Ltd. Ellenbarrie Industrial Gases Ltd.	9.4 8.8 7.8 7.7 7.6 7.1 5.3 4.9 4.3 3.7	Consumer Durables IT - Software Retailing Industrial Products Finance Chemicals & Petrochemicals Healthcare Services Electrical Equipment Industrial Manufacturing Pharmaceuticals & Biotechnology	20.0 14.9 13.1 12.7 8.8 8.4 5.3 4.9 2.2 1.8	1.0	19.5%	-	1.79	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 Large Cap 16.30% Mid Cap 12.80% Small Cap 70.90% Cash 0.00%	24-Feb-2014	37,500.86	NIFTY Midcap 150 TRI	Persistent Systems Ltd. Coforge Ltd. One 97 Communications Ltd. Dixon Technologies (India) Ltd. Eternal Ltd. Kalyan Jewellers India Ltd. Trent Ltd. Polycab India Ltd. Kaynes Technology India Ltd. KEI Industries Ltd.	9.5 9.3 8.7 8.7 8.5 8.2 6.3 5.5 4.5 4.3	IT - Software Consumer Durables Retailing Industrial Products Financial Technology (Fintech) Industrial Manufacturing Telecom - Services Finance Auto Components Realty	18.8 16.8 14.7 9.8 8.7 4.5 3.5 3.5 2.8 2.6	0.9	17.5%	1.2	1.24	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 Large Cap 12.00% Mid Cap 6.50% Small Cap 78.30% Cash 3.30%	26-Dec-2023	5,829.87	Nifty Smallcap 250 TRI	Dr Agarwals Health Care Ltd. Karur Vysya Bank Ltd. CCL Products India Ltd. Campus Activewear Ltd. Multi Commodity Exchange of India Ltd. Shaily Engineering Plastics Ltd. VA Tech Wabag Ltd. V-Mart Retail Ltd. Rainbow Childrens Medicare Ltd. Eclerx Services Ltd.	4.1 3.8 3.4 3.0 2.8 2.6 2.6 2.5 2.5 2.4	Electrical Equipment Healthcare Services Auto Components Consumer Durables Finance Chemicals & Petrochemicals Retailing Industrial Products Capital Markets Banks	10.0 8.8 7.7 7.3 7.1 6.4 6.2 4.3 4.3 3.8	0.8	18.0%	-	0.59	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 Large Cap 52.40% Mid Cap 2.70% Small Cap 37.20% Cash 7.70%	13-May-2013	1,531.94	NIFTY 500 TRI	One 97 Communications Ltd. Religare Enterprises Ltd. Piramal Finance Ltd. Multi Commodity Exchange of India Ltd. Waaree Energies Ltd. Radico Khaitan Ltd. Onesource Specialty Pharma Ltd. Coforge Ltd. Acutaas Chemicals Ltd. Dixon Technologies (India) Ltd.	6.6 5.4 4.8 4.6 4.1 4.1 3.9 3.8 3.5 3.4	Finance Electrical Equipment Consumer Durables Financial Technology (Fintech) Industrial Products Pharmaceuticals & Biotechnology IT - Software Auto Components Retailing Capital Markets	13.0 10.1 9.0 7.8 7.6 7.3 6.1 5.7 4.7 4.6	1.1	17.3%	0.1	1.18	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	21-Jan-2015	4,514.53	NIFTY 500 TRI	Eternal Ltd. Multi Commodity Exchange of India Ltd. Waaree Energies Ltd. Kaynes Technology India Ltd. Amber Enterprises India Ltd. Prestige Estates Projects Ltd. Muthoot Finance Ltd. PTC Industries Ltd. One 97 Communications Ltd. Gujarat Fluorochemicals Ltd.	6.3 5.3 4.4 4.3 4.3 4.2 3.9 3.8 3.6 3.6	Electrical Equipment Finance Aerospace & Defense Capital Markets Consumer Durables Retailing Industrial Products Automobiles Industrial Manufacturing Realty	20.7 9.7 8.9 7.8 6.6 6.3 6.0 4.7 4.3 4.2	1.2	18.6%	0.9	0.45	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	27-August-2024	2,151.21	Nifty 500 TRI	Shaily Engineering Plastics Ltd. Kalyan Jewellers India Ltd. Eternal Ltd. Coforge Ltd. Persistent Systems Ltd. Dixon Technologies (India) Ltd. HealthCare Global Enterprises Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN Neuland Laboratories Ltd. Trent Ltd.	9.5 8.3 7.4 7.2 6.9 6.7 6.1 3.9 3.4 3.3	Consumer Durables IT - Software Industrial Products Retailing Chemicals & Petrochemicals Healthcare Services Pharmaceuticals & Biotechnology Financial Technology (Fintech) Diversified Metals Industrial Manufacturing	15.0 14.1 12.7 10.7 9.5 6.1 5.2 3.0 2.7 2.3	-	-	-	2.20	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	08-August-2024	809.96	Nifty India Manufacturing Total Return Index	Cummins India Ltd. Bharat Electronics Ltd. CG Power and Industrial Solutions Ltd. Bharat Dynamics Ltd. Shaily Engineering Plastics Ltd. Onesource Specialty Pharma Ltd. Dixon Technologies (India) Ltd. Amber Enterprises India Ltd. PTC Industries Ltd. Gujarat Fluorochemicals Ltd.	6.5 6.5 5.8 4.9 4.9 4.0 3.4 3.4 3.3 3.3	Electrical Equipment Industrial Products Aerospace & Defense Auto Components Automobiles Consumer Durables Pharmaceuticals & Biotechnology Chemicals & Petrochemicals Textiles & Apparel Industrial Manufacturing	20.2 14.8 14.2 9.2 8.4 6.8 6.6 3.3 3.1 3.1	-	-	-	0.99	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	04-Nov-2024	895.84	BSE Teck TRI	Coforge Ltd. PB Fintech Ltd. Zensar Technologies Ltd. One 97 Communications Ltd. Eclerx Services Ltd. Sonata Software Ltd. Symra SGS Technology Ltd. C.E. Info Systems Ltd. Hexaware Technologies Ltd. Info Edge India Ltd.	8.4 7.4 6.8 5.5 4.9 4.9 4.5 4.4 4.4 4.2	IT - Software Financial Technology (Fintech) IT - Services Retailing Commercial Services & Supplies Industrial Manufacturing Transport Services Leisure Services	47.7 12.9 10.4 10.1 6.7 4.5 3.8 2.0	-	-	-	0.69	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash % of Equity AUM	27-Sep-2016	955.26	CRISIL Hybrid 50+50 - Moderate Index	Shaily Engineering Plastics Ltd. Kalyan Jewellers India Ltd. Eternal Ltd. Coforge Ltd. Persistent Systems Ltd. Trent Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN HealthCare Global Enterprises Ltd. One 97 Communications Ltd. Anthem Biosciences Ltd.	9.5 9.3 9.1 7.0 6.2 6.1 5.9 5.9 3.4 3.0	Retailing IT - Software Consumer Durables Industrial Products Chemicals & Petrochemicals Healthcare Services Financial Technology (Fintech) Pharmaceuticals & Biotechnology Capital Markets	15.3 13.2 10.5 9.7 8.5 5.9 3.4 3.0 2.6	1.3	13.9%	0.2	4.22	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash % of Equity AUM	23-Dec-2024	1,664.56	Nifty 50 Arbitrage TRI	HDFC Bank Ltd. Reliance Industries Ltd. Aditya Birla Capital Ltd. Eternal Ltd. Mahindra & Mahindra Ltd. ICICI Bank Ltd. State Bank of India Dixon Technologies (India) Ltd. Trent Ltd. ITC Ltd.	5.8 5.0 4.5 4.3 3.1 3.0 2.5 2.2 1.8 1.8	Banks Finance Retailing Automobiles Petroleum Products Consumer Durables Telecom - Services Financial Technology (Fintech) Pharmaceuticals & Biotechnology IT - Software	18.4 8.7 6.2 5.2 5.0 4.8 4.2 2.9 2.4 2.4	-	-	-	10.59	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	18-Feb-2025	460.63	Nifty 500 TRI	IDFC First Bank Ltd. Ujjivan Small Finance Bank Ltd. Kaynes Technology India Ltd. Symra SGS Technology Ltd. Cummins India Ltd. Chaleet Hotels Ltd. AU Small Finance Bank Ltd. Stylam Industries Ltd. Prestige Estates Projects Ltd. JM Financial Ltd.	5.8 5.8 4.9 4.8 3.8 3.8 3.5 3.4 3.3 3.3	Banks Industrial Manufacturing Consumer Durables Finance Leisure Services Electrical Equipment Retailing Industrial Products Realty IT - Software	15.1 9.6 9.5 9.2 8.0 6.2 5.0 3.8 3.3 3.0	-	-	-	0.47	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund. **Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	17-Mar-2025	221.9	Nifty 500 TRI	LG Electronics India Ltd. Muthoot Finance Ltd. One 97 Communications Ltd. State Bank of India Jain Resource Recycling Ltd. Ather Energy Ltd. Multi Commodity Exchange of India Ltd. Eternal Ltd. Wework India Management Ltd. TVS Motor Company Ltd.	5.6 5.3 5.1 5.0 4.8 4.7 4.6 4.5 4.5 4.2	Capital Markets Automobiles Consumer Durables Industrial Products Electrical Equipment Healthcare Services Aerospace & Defense Finance Financial Technology (Fintech) Banks	10.8 9.6 8.0 7.6 7.0 6.6 5.7 5.3 5.1 5.0	-	-	-	1.88	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	13-May-2025	81.96	Nifty Infrastructure TRI	Larsen & Toubro Ltd. Bharat Electronics Ltd. Multi Commodity Exchange of India Ltd. CG Power and Industrial Solutions Ltd. GE Vernova T&D India Ltd. HealthCare Global Enterprises Ltd. Hitachi Energy India Ltd. Waaree Energies Ltd. LG Electronics India Ltd. Aster DM Healthcare Ltd.	6.0 5.1 4.4 4.2 4.0 4.0 3.9 3.6 3.5 3.5	Electrical Equipment Healthcare Services Aerospace & Defense Construction Industrial Products Auto Components Capital Markets Consumer Durables Diversified Metals Ferrous Metals	23.2 10.1 7.9 6.0 5.2 4.4 4.4 3.5 3.2 3.1	-	-	-	0.25	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	14-Aug-2025	62.14	Nifty 500 TRI	LG Electronics India Ltd. CG Power and Industrial Solutions Ltd. Waaree Energies Ltd. Jain Resource Recycling Ltd. Ola Electric Mobility Ltd. Dixon Technologies (India) Ltd. Muthoot Finance Ltd. Multi Commodity Exchange of India Ltd. Gabriel India Ltd. Siemens Energy India Ltd.	7.0 4.4 4.1 4.0 4.0 4.0 3.9 3.9 3.7 3.5	Consumer Durables Electrical Equipment Auto Components Healthcare Services Automobiles Diversified Metals Finance Capital Markets Aerospace & Defense Financial Technology (Fintech)	13.9 12.0 10.4 9.3 6.9 4.0 3.9 3.9 3.4 3.3	-	-	-	-	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Consumption Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in consumption and consumption related activities. However, there is no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	23-Oct-2025	1119.27	Nifty India Consumption TRI	Bharti Airtel Ltd. Partly Paid 1.25 FV HealthCare Global Enterprises Ltd. Eternal Ltd. Kalyan Jewellers India Ltd. Mahindra & Mahindra Ltd. Sky Gold And Diamonds Ltd. Godfrey Phillips India Ltd. Allied Blenders And Distillers Ltd. Radico Khaitan Ltd. PG Electroplast Ltd.	8.1 6.6 6.5 6.2 6.1 5.4 4.7 4.2 3.9 3.4	Consumer Durables Retailing Beverages Healthcare Services Automobiles Telecom - Services Cigarettes & Tobacco Products Auto Components Industrial Products Transport Services	15.0 10.7 10.3 9.4 9.0 8.1 4.7 2.9 2.7 2.6	-	-	-	0.22	For Equity Component Mr. Niket Shah Mr. Aliasgar Shakir Mr. Varun Sharma For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 ■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash	09-June-2025	72.74	Nifty Services Sector TRI	One 97 Communications Ltd. Aditya Birla Capital Ltd. LG Electronics India Ltd. C.E. Info Systems Ltd. IDFC First Bank Ltd. Multi Commodity Exchange of India Ltd. Aster DM Healthcare Ltd. Angel One Ltd. Eternal Ltd. The Indian Hotels Company Ltd.	4.3 3.9 3.9 3.8 3.7 3.6 3.5 3.3 3.1 3.0	Finance IT - Software Capital Markets Healthcare Services Retailing Consumer Durables Leisure Services IT - Services Financial Technology (Fintech) Transport Services	15.5 13.1 9.2 9.0 7.1 5.9 5.2 4.5 4.3 3.7	-	-	-	0.25	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

HOW TO READ A FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Minimum Application Amount

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Purchase Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

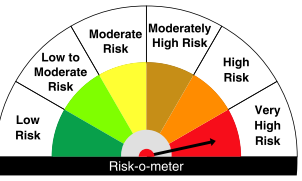
Total Return Index

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW*s and distributions realized over a given period of time.

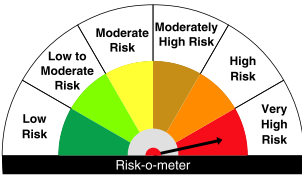
CAGR

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital growth - Investments in equity and equity related instruments of large cap stocks		

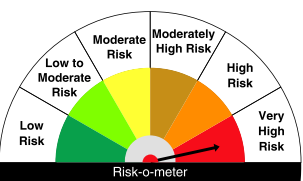
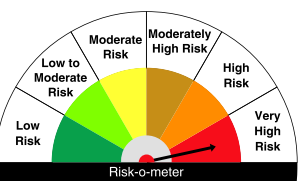
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital appreciation - Investment predominantly in equity and equity related instruments of large and midcap stocks		

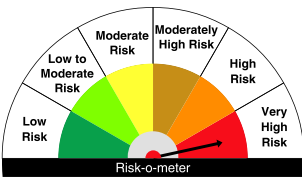
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long-term capital growth - Investment in equity and equity related instruments across sectors and market-capitalization levels		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

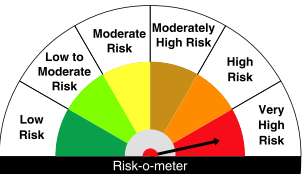
Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital growth - Investments in equity and equity related instruments across large cap, mid cap, small cap stocks		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

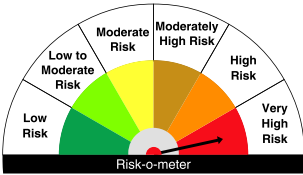
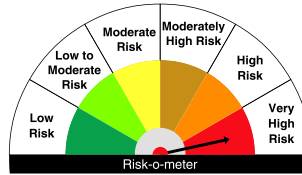
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long-term capital growth - Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

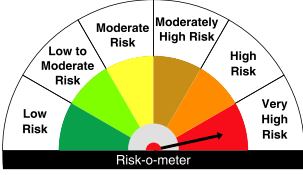
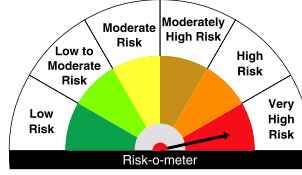
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long term capital growth. - Investing predominantly in equities and equity related instruments of small cap companies		

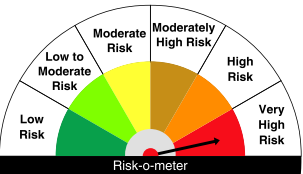
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential - Investment in Equity and equity related instruments subject to overall limit of 30 companies		

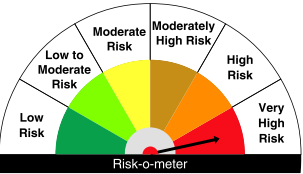
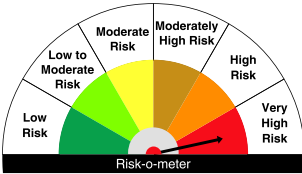
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Long-term capital growth - Investment predominantly in equity and equity related instruments		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

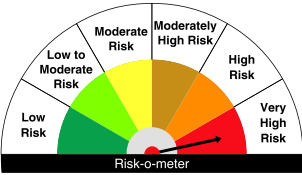
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments selected on the basis of business cycle		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

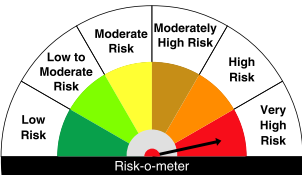
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

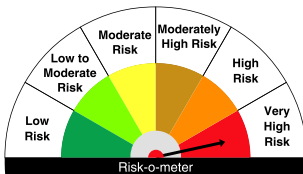
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments of digital and technology related companies		

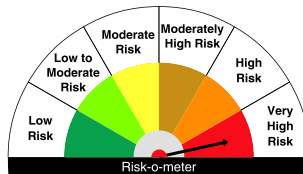
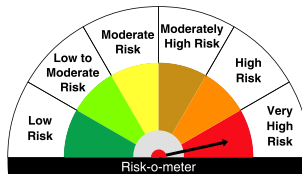
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- To generate medium to long-term capital appreciation - Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework		

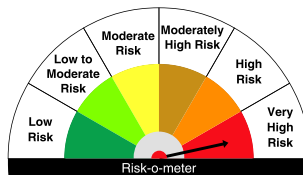
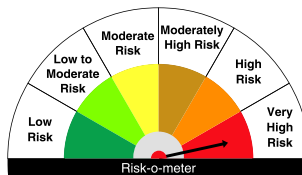
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

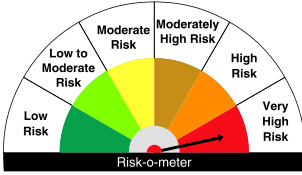
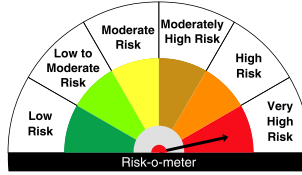
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

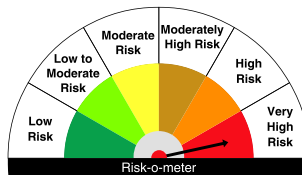
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)		
This product is suitable for investors who are seeking*	The risk of the scheme is Very High	The risk of the Benchmark is Very High
- Capital appreciation over long term - Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

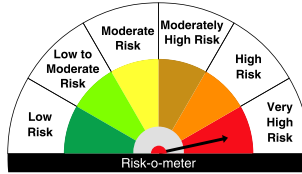
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)		
This product is suitable for investors who are seeking*		
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments of special situations theme	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Consumption TRI
Motilal Oswal Consumption Fund (An open-ended equity scheme following consumption theme)		
This product is suitable for investors who are seeking*		
- Capital appreciation over long term - Investing in equity & equity related securities of companies engaged in consumption and consumption related sector	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

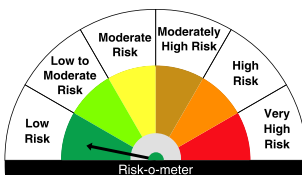
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)		
This product is suitable for investors who are seeking*		
- Capital appreciation over long term - Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy.	 The risk of the scheme is Very High	 The risk of the Benchmark is Very High

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
- Long term capital appreciation - Investment in equity, derivatives and debt instruments	 The risk of the scheme is Very High	 The risk of the Benchmark is High

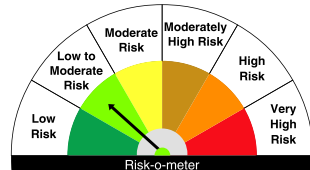
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

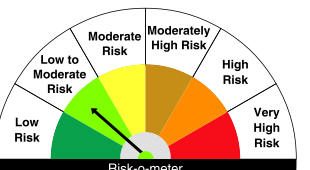
Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
This product is suitable for investors who are seeking*		
- Capital appreciation over long term - Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment	 The risk of the scheme is Low	 The risk of the Benchmark is Low

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)	 The risk of the scheme is Low to Moderate	 The risk of the Benchmark is low to moderate
This product is suitable for investors who are seeking*		
- Optimal returns consistent with moderate levels of risk - Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 The risk of the scheme is Low to Moderate	 The risk of the Benchmark is Low to Moderate
This product is suitable for investors who are seeking*		
- Regular income over short term - Investment in money market securities		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.