

# Factsheet

As on 31<sup>st</sup> August 2025

Aim to benefit from both  
**Stability & Growth**



## Motilal Oswal Large and Midcap Fund

Diverse portfolio with existing and emerging businesses

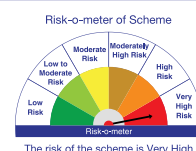
Guided by Quality, Growth, Longevity and Price (QGLP)

Aimed toward companies with a competitive advantage

**Name of the scheme:** Motilal Oswal Large and Midcap Fund (Large and Midcap Fund – An open ended equity scheme investing in both large cap and mid cap stocks). **This product is suitable for investors who are seeking\***

- Long-term capital growth
- Investment predominantly in equity and equity related instruments of large and midcap stocks

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



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# Monthly Market Outlook

August 2025

by

**Prateek Agrawal**

**MD & CEO**



Dear investor,

In this edition, let us look at the following

- **US trade issues should have a much better outcome vs the present proposed 50%**
  - US has put a 25+25% tariff on India
  - Impact on market is limited as spaces, which are impacted, have only got a marginal presence in the market
- **Time for Alpha**
  - Markets follow earnings growth – for example, In the 90s, the combo of high growth sustaining for longer was delivered by Software and later by private sector banks
  - In the same light, we think, newer spaces in the market, such as capital market participants, new tech players, renewables, electronics manufacturing, EVs, hospitals, luxury - are currently being observed for their growth potential.
- **High beta constructs may prove better for performance focused investors**
  - Markets have tended to move higher over longer periods, for a return-focussed investors, sustained good higher beta constructs may involve higher risk along with potential for strong performance
- **Portfolio Construct**
  - Close to index performance is best delivered by Index funds.
  - A portfolio of long constructs makes one hold the entire market. A focused construct may be better.
- **Valuations have undergone a correction**
  - Nifty is barely changed over the past one year while earnings have expanded by 8% pointing to a significant valuation correction over past one year
  - Once sentiment improves, it can result in a period of outperformance

**Read Market Outlook**



# Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Large Cap Fund

## Benchmark

NIFTY 100 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

6-February-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.6031  
Regular Plan IDCW Option : ₹ 12.6959  
Direct Plan Growth Option : ₹ 13.8886  
Direct Plan IDCW Option : ₹ 13.1159

## Scheme Statistics

Monthly AAUM ₹ 2,686.57 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 2,701.24 (₹ cr)  
Beta 0.9  
Portfolio Turnover Ratio 0.65  
Standard Deviation 12.3% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024  
He has a rich experience of more than 18+ years

#### Mr. Niket Shah

Managing this fund since 06-Feb-2024  
He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 06-Feb-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.80%
Regular	1.98%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	12.7343	6.84	-3.73	-2.01	10,682	9,628	9,799
Feb 06, 2024	Since Inception	10.0000	21.78	9.01	8.66	13,603	11,442	11,385

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

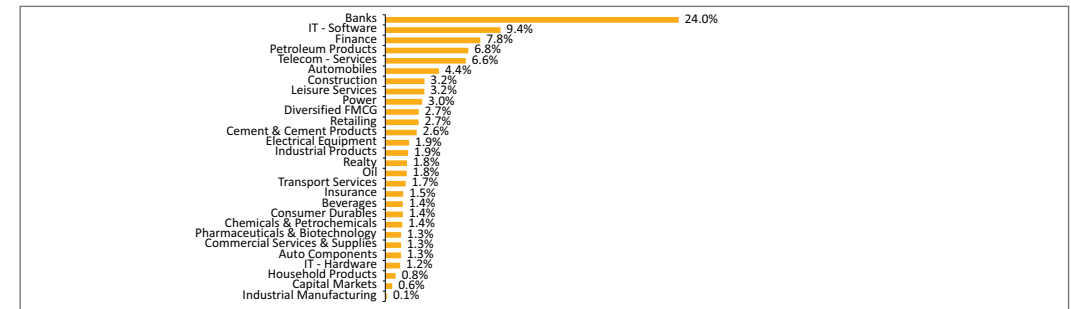
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	8.07	2.31	3.41	1,25,094	1,21,471	1,22,166
Since Inception	1,90,000	14.20	3.92	4.90	2,12,361	1,96,147	1,97,692

# Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Indus Towers Ltd.	1.4
HDFC Bank Ltd.	9.7	Sun Pharmaceutical Industries Ltd.	1.3
ICICI Bank Ltd.	7.2	Oil & Natural Gas Corporation Ltd.	1.3
Reliance Industries Ltd.	6.8	REC Ltd.	1.3
Bharti Airtel Ltd.	5.2	Indiqube Spaces Ltd.	1.3
Infosys Ltd.	3.8	Samvardhana Motherson International Ltd.	1.3
Larsen & Toubro Ltd.	3.2	GNG Electronics Ltd.	1.2
State Bank of India	2.7	Tech Mahindra Ltd.	1.2
ITC Ltd.	2.7	Restaurant Brands Asia Ltd.	1.2
Tata Consultancy Services Ltd.	2.5	JSW Cement Ltd.	1.1
Mahindra & Mahindra Ltd.	2.3	LTIMindtree Ltd.	1.1
Kotak Mahindra Bank Ltd.	2.2	Home First Finance Company India Ltd.	1.0
Maruti Suzuki India Ltd.	2.1	Titan Company Ltd.	0.9
Axis Bank Ltd.	2.1	Flair Writing Industries Ltd.	0.8
CG Power and Industrial Solutions Ltd.	1.9	Trent Ltd.	0.8
DLF Ltd.	1.8	Hexaware Technologies Ltd.	0.8
Interglobe Aviation Ltd.	1.7	HDB Financial Services Ltd.	0.7
Bajaj Finance Ltd.	1.6	National Securities Depository Ltd.	0.6
Sambhav Steel Tubes Ltd.	1.6	Bluestone Jewellery And Lifestyle Ltd.	0.5
Cholamandalam Financial Holdings Ltd.	1.6	Aegis Vopak Terminals Ltd.	0.5
NTPC Ltd.	1.6	Schloss Bangalore Ltd.	0.4
Brigade Hotel Ventures Ltd.	1.6	Crizac Ltd.	0.4
Bajaj Holdings and Investment Ltd.	1.6	Oswal Pumps Ltd.	0.3
Eternal Ltd.	1.5	Aditya Infotech Ltd.	0.1
SBI Life Insurance Company Ltd.	1.5	<b>Total</b>	<b>97.7</b>
Varun Beverages Ltd.	1.4	<b>CBLO/REPO/TREPS</b>	<b>1.8</b>
Grasim Industries Ltd.	1.4	<b>Net Receivables / (Payables)</b>	<b>0.5</b>
Power Grid Corporation of India Ltd.	1.4	<b>Grand Total</b>	<b>100.0</b>
Navin Fluorine International Ltd.	1.4		

# Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

## Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

Large and Midcap Fund

## Benchmark

NIFTY Large Midcap 250 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

17-October-2019

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 32.5187

Regular Plan IDCW Option : ₹ 24.8252

Direct Plan Growth Option : ₹ 35.5104

Direct Plan IDCW Option : ₹ 26.9827

## Scheme Statistics

Monthly AAUM ₹ 12,558.78 (₹ cr)

Latest AUM (31-Aug-2025) ₹ 12,628.21 (₹ cr)

Beta 1.1

Portfolio Turnover Ratio 0.33

Standard Deviation 18.1% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio 0.91

# Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 29-August-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.65%
Regular	1.69%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	32.1336	1.20	-4.16	-2.01	10,120	9,585	9,799
Aug 30, 2022	Last 3 Years	16.3549	25.75	16.94	12.49	19,883	15,993	14,236
Aug 31, 2020	Last 5 Years	9.7269	27.32	22.94	17.92	33,432	28,069	22,786
Oct 17, 2019	Since Inception	10.0000	22.24	20.01	14.90	32,519	29,183	22,597

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI

Date of inception: 17-Oct-19. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

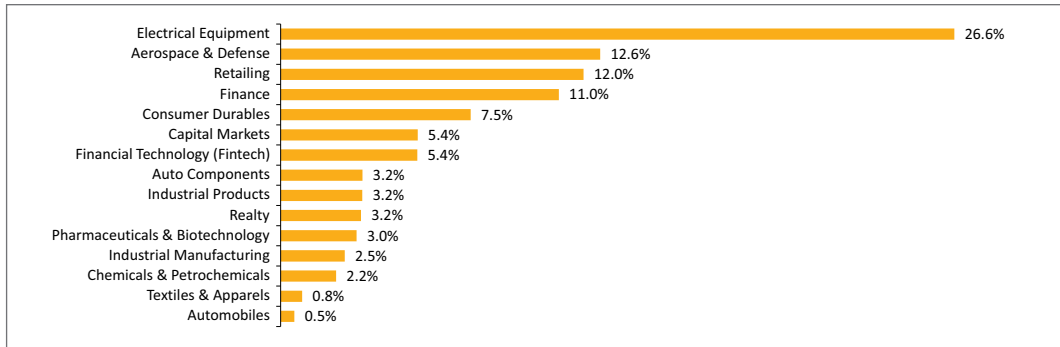
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.10	2.52	3.41	1,23,232	1,21,601	1,22,166
Last 3 Years	3,60,000	23.44	15.42	11.54	5,05,614	4,52,053	4,27,549
Last 5 Years	6,00,000	23.33	17.41	13.05	10,68,530	9,25,684	8,31,722
Since Inception	7,00,000	24.04	19.39	14.70	14,11,206	12,34,373	10,77,683

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Premier Energies Ltd.	2.8		
Eternal Ltd.	7.2	Trent Ltd.	2.6
Bharat Electronics Ltd.	4.3	Kaynes Technology India Ltd.	2.5
Waaree Energies Ltd.	4.2	Zen Technologies Ltd.	2.4
CG Power and Industrial Solutions Ltd.	4.0	Muthoot Finance Ltd.	2.4
Siemens Energy India Ltd.	3.7	Inox Wind Ltd.	2.3
Amber Enterprises India Ltd.	3.5	Dixon Technologies (India) Ltd.	2.3
Multi Commodity Exchange of India Ltd.	3.4	Gujarat Fluorochemicals Ltd.	2.2
One 97 Communications Ltd.	3.4	Religare Enterprises Ltd.	2.1
Cholamandalam Investment & Finance Company Ltd.	3.3	V2 Retail Ltd.	2.1
Samvardhana Motherson International Ltd.	3.2	Angel One Ltd.	2.0
PTC Industries Ltd.	3.2	PB Fintech Ltd.	2.0
Suzlon Energy Ltd.	3.2	Kalyan Jewellers India Ltd.	1.6
Apar Industries Ltd.	3.2	K.P.R. Mill Ltd.	0.8
Bajaj Finance Ltd.	3.2	TVS Motor Company Ltd.	0.5
Prestige Estates Projects Ltd.	3.2	<b>Total</b>	<b>99.1</b>
GE Vernova T&D India Ltd.	3.1	<b>CBLO/REPO/TREPS</b>	<b>0.7</b>
Hindustan Aeronautics Ltd.	3.1	<b>Net Receivables / (Payables)</b>	<b>0.2</b>
Onesource Specialty Pharma Ltd.	3.0	<b>Grand Total</b>	<b>100.0</b>
Bharat Dynamics Ltd.	2.8		



Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 61.1164

Regular Plan IDCW Option : ₹ 34.5061

Direct Plan Growth Option : ₹ 67.7933

Direct Plan IDCW Option : ₹ 36.0461

Scheme Statistics

Monthly AAUM ₹ 13,634.78 (₹ cr)

Latest AUM (31-Aug-2025) ₹ 13,679.31 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.26

Standard Deviation 15.4%(Annualised)

Sharpe Ratio# 1.1 (Annualised)

Information Ratio 0.79

# Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 29-August-2025)

Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 01-July-2022

He has a rich experience of more than 15+ years

Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.86%
Regular	1.72%

Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	59.3537	2.98	-4.42	-2.01	10,297	9,559	9,799
Aug 30, 2022	Last 3 Years	33.7458	21.89	14.67	12.49	18,111	15,080	14,236
Aug 31, 2020	Last 5 Years	25.1154	19.48	20.36	17.92	24,334	25,248	22,786
Aug 31, 2018	Last 7 Years	27.1151	12.31	13.47	12.45	22,540	24,217	22,739
Aug 31, 2015	Last 10 Years	17.3419	13.42	14.18	13.23	35,242	37,663	34,668
Apr 28, 2014	Since Inception	10.0000	17.30	14.82	13.40	61,116	47,964	41,646

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr.Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

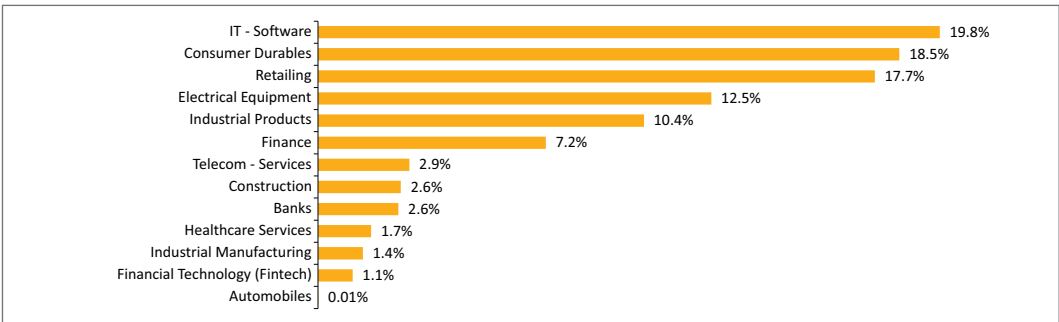
SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	4.82	1.97	3.41	1,23,056	1,21,253	1,22,166
Last 3 Years	3,60,000	22.77	13.52	11.54	5,01,015	4,39,983	4,27,549
Last 5 Years	6,00,000	19.31	15.19	13.05	9,69,557	8,76,648	8,31,722
Last 7 Years	8,40,000	17.45	16.54	14.52	15,63,120	15,13,563	14,08,045
Last 10 Years	12,00,000	14.79	15.26	14.03	25,98,873	26,65,040	24,95,883
Since Inception	13,60,000	14.70	14.69	13.49	32,83,468	32,80,094	30,46,023

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Larsen & Toubro Ltd.	2.6
Polycab India Ltd.	10.4	ICICI Bank Ltd.	2.6
Coforge Ltd.	10.1	Max Healthcare Institute Ltd.	1.7
Dixon Technologies (India) Ltd.	9.8	Kaynes Technology India Ltd.	1.4
Persistent Systems Ltd.	9.7	PG Electroplast Ltd.	1.4
Trent Ltd.	9.7	Jio Financial Services Ltd.	1.1
Eternal Ltd.	8.0	One 97 Communications Ltd.	1.1
Kalyan Jewellers India Ltd.	7.4	<b>Total</b>	<b>98.4</b>
CG Power and Industrial Solutions Ltd.	6.3	<b>CBLO/REPO/TREPS</b>	<b>1.5</b>
Siemens Energy India Ltd.	6.2	<b>Net Receivables / (Payables)</b>	<b>0.1</b>
Cholamandalam Investment & Finance Company Ltd.	6.1	<b>Grand Total</b>	<b>100.0</b>
Bharti Airtel Ltd. Partly Paid 1.25 FV	2.9		

# Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Multi Cap Fund

## Benchmark

Nifty 500 Multicap 50:25:25 Index TR

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-June-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.5544  
Regular Plan IDCW Option : ₹ 13.5544  
Direct Plan Growth Option : ₹ 13.7835  
Direct Plan IDCW Option : ₹ 13.7834

## Scheme Statistics

Monthly AAUM ₹ 4,161.19 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 4,285.22 (₹ cr)  
Beta 1.0  
Portfolio Turnover Ratio 1.90  
Standard Deviation 20.0% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Niket Shah

Managing this fund since 18-June-2024  
He has overall 15+ years of experience

#### Mr. Ajay Khandelwal

Managing this fund since 18-June-2024  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 18-June-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 18-June-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.60%
Regular	1.87%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	11.8922	14.02	-5.04	-2.01	11,398	9,498	9,799
Jun 18, 2024	Since Inception	10.0000	28.92	0.98	4.44	13,554	10,118	10,534

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	13.01	19.36	3.41	1,28,151	1,32,020	1,22,166
Since Inception	1,50,000	16.84	15.71	2.96	1,66,330	1,65,245	1,52,901

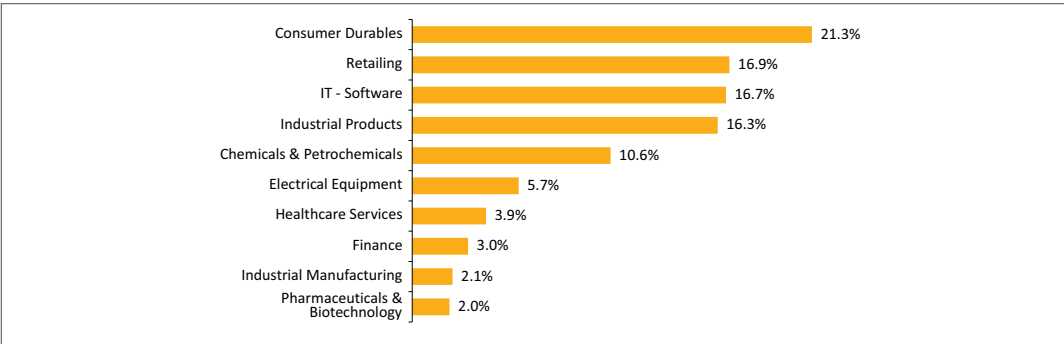
#Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Dixon Technologies (India) Ltd.	9.7
Shaily Engineering Plastics Ltd.	9.6
Eternal Ltd.	9.2
Coforge Ltd.	8.7
Persistent Systems Ltd.	8.0
Trent Ltd.	7.7
Kalyan Jewellers India Ltd.	7.1
Polycab India Ltd.	6.6
CG Power and Industrial Solutions Ltd.	5.7
Ellenbarrie Industrial Gases Ltd.	4.7
HealthCare Global Enterprises Ltd.	3.9
Ellenbarrie Industrial Gases Ltd. - Locked IN	3.6
Bajaj Holdings and Investment Ltd.	3.0
PG Electroplast Ltd.	2.8
Kaynes Technology India Ltd.	2.1
Onesource Specialty Pharma Ltd.	2.0
Thirumalai Chemicals Ltd. - Locked IN	1.8
Sky Gold And Diamonds Ltd.	1.7
Supreme Petrochem Ltd.	0.5
<b>Total</b>	<b>98.4</b>
<b>CBLO/REPO/TREPS</b>	<b>1.3</b>
<b>Net Receivables / (Payables)</b>	<b>0.3</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

### Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

### Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

### Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

### Allotment Date

24-Feb-2014

### NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 101.9900

Regular Plan IDCW Option : ₹ 49.5175

Direct Plan Growth Option : ₹ 116.9284

Direct Plan IDCW Option : ₹ 51.2362

## Scheme Statistics

Monthly AAUM ₹34,361.13(₹ cr)

Latest AUM (31-Aug-2025) ₹34,779.74(₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.33

Standard Deviation 17.2% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Information Ratio 0.57

# Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 29-August-2025)

### Fund and Co-Fund Manager

#### For Equity Component

##### Mr. Niket Shah

Managing this fund since 01-July-2020

He has a rich experience of more than 15+ years

##### Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

#### For Debt Component

##### Mr.Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

#### For Foreign Securities

##### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

### Total Expenses Ratio

Direct	0.69%
Regular	1.55%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	101.9474	0.04	-4.85	-2.01	10,004	9,517	9,799
Aug 30, 2022	Last 3 Years	49.4369	27.30	21.19	12.49	20,630	17,801	14,236
Aug 31, 2020	Last 5 Years	24.4556	33.08	27.62	17.92	41,704	33,835	22,786
Aug 31, 2018	Last 7 Years	27.7530	20.43	17.63	12.45	36,749	31,159	22,739
Aug 31, 2015	Last 10 Years	20.2848	17.52	18.12	13.23	50,279	52,877	34,668
Feb 24, 2014	Since Inception	10.0000	22.34	21.34	14.07	1,01,990	92,843	45,547

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr.Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

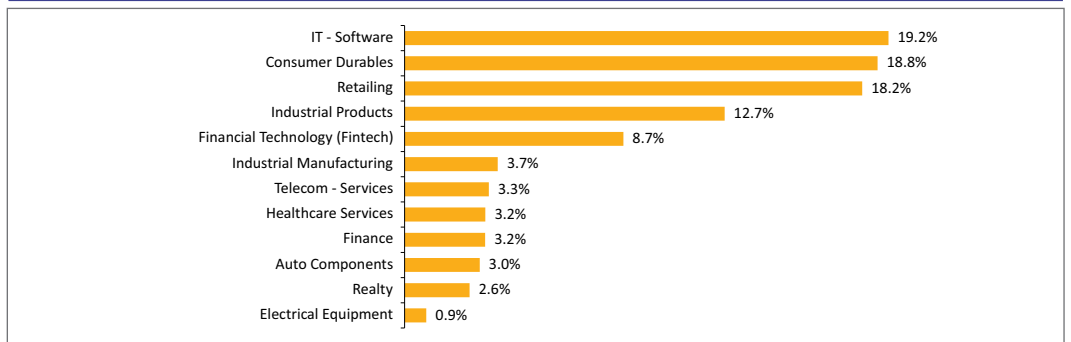
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.55	2.53	3.41	1,21,619	1,21,607	1,22,166
Last 3 Years	3,60,000	25.20	18.70	11.54	5,17,942	4,73,497	4,27,549
Last 5 Years	6,00,000	28.27	21.37	13.05	12,02,139	10,19,045	8,31,722
Last 7 Years	8,40,000	27.40	22.86	14.52	22,23,539	18,94,228	14,08,045
Last 10 Years	12,00,000	21.94	19.77	14.03	38,20,616	33,98,115	24,95,883
Since Inception	13,80,000	20.93	19.23	13.50	50,20,725	45,05,297	31,33,207

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Max Healthcare Institute Ltd.	3.2
Dixon Technologies (India) Ltd.	10.1	Aditya Birla Capital Ltd.	3.2
Coforge Ltd.	9.8	Tube Investments Of India Ltd.	3.0
Trent Ltd.	9.1	Prestige Estates Projects Ltd.	2.6
Eternal Ltd.	9.0	Supreme Industries Ltd.	2.4
Kalyan Jewellers India Ltd.	8.7	KPIT Technologies Ltd.	1.0
One 97 Communications Ltd.	8.7	Hitachi Energy India Ltd.	0.9
Persistent Systems Ltd.	8.4	PB Fintech Ltd.	0.01
Polycab India Ltd.	6.2	<b>Total</b>	<b>97.4</b>
KEI Industries Ltd.	4.1	<b>CBLO/REPO/TREPS</b>	<b>0.8</b>
Kaynes Technology India Ltd.	3.7	<b>Net Receivables / (Payables)</b>	<b>1.8</b>
Bharti Hexacom Ltd.	3.3	<b>Grand Total</b>	<b>100.0</b>



# Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

## Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Small Cap Fund

## Benchmark

Nifty Smallcap 250 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

26-December-2023

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.5153  
Regular Plan IDCW Option : ₹ 13.5156  
Direct Plan Growth Option : ₹ 13.8410  
Direct Plan IDCW Option : ₹ 13.8410

## Scheme Statistics

Monthly AAUM ₹ 5,276.22(₹ cr)  
Latest AUM (31-Aug-2025) ₹ 5,268.43(₹ cr)  
Beta 0.8  
Portfolio Turnover Ratio 0.51  
Standard Deviation 18.7% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023  
He has a rich experience of more than 18+ years

#### Mr. Niket Shah

Managing this fund since 26-Dec-2023  
He has overall 15+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.61%
Regular	1.84%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	13.4681	0.35	-8.65	-2.01	10,035	9,138	9,799
Dec 26, 2023	Since Inception	10.0000	19.68	11.81	9.54	13,515	12,059	11,651

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

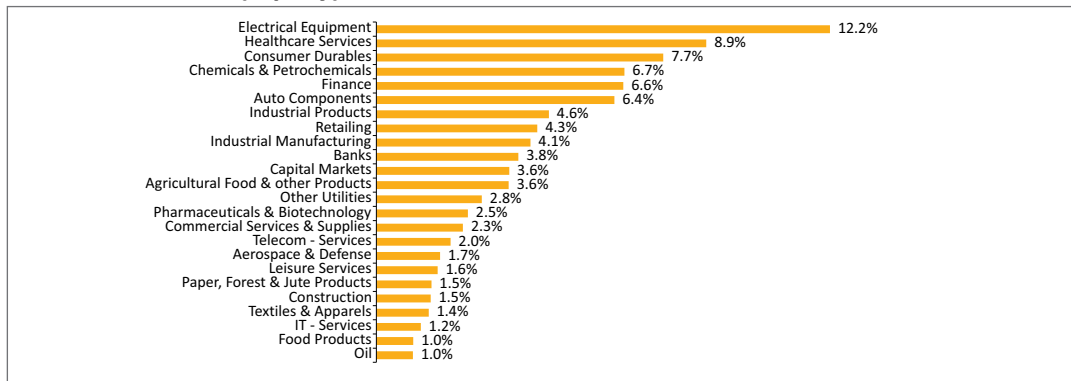
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	1.61	-1.00	3.41	1,21,026	1,19,363	1,22,166
Since Inception	2,10,000	11.32	3.35	5.73	2,31,745	2,16,381	2,20,956

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Karur Vysya Bank Ltd.	3.8	Suzlon Energy Ltd.	1.6
Dr Agarwals Health Care Ltd.	3.8	Varroc Engineering Ltd.	1.6
CCL Products India Ltd.	3.6	Thirumalai Chemicals Ltd. - Locked IN	1.6
Shaily Engineering Plastics Ltd.	2.9	Sky Gold And Diamonds Ltd.	1.6
VA Tech Wabag Ltd.	2.8	Cholamandalam Financial Holdings Ltd.	1.5
Campus Activewear Ltd.	2.8	Aditya Birla Real Estate Ltd.	1.5
Rainbow Childrens Medicare Ltd.	2.8	KEC International Ltd.	1.5
Styrenix Performance Materials Ltd.	2.6	Premier Energies Ltd.	1.4
Siemens Energy India Ltd.	2.3	Gokaldas Exports Ltd.	1.4
Eclerx Services Ltd.	2.3	Central Depository Services (India) Ltd.	1.3
Vijaya Diagnostic Centre Ltd.	2.3	Rossari Biotech Ltd.	1.3
Transformers And Rectifiers (India) Ltd.	2.3	GE Vernova T&D India Ltd.	1.3
Multi Commodity Exchange of India Ltd.	2.2	Kaynes Technology India Ltd.	1.2
V-Mart Retail Ltd.	2.2	P N Gadgil Jewellers Ltd.	1.2
V-Guard Industries Ltd.	2.1	Triveni Turbine Ltd.	1.2
V2 Retail Ltd.	2.1	Sagility India Ltd.	1.2
JM Financial Ltd.	2.1	Cholamandalam Investment and Finance Company Ltd.	1.2
Apar Industries Ltd.	2.0	Deepak Fertilizers & Petro Corp Ltd.	1.2
Glenmark Pharmaceuticals Ltd.	2.0	Syrma SGS Technology Ltd.	1.1
Indus Towers Ltd.	2.0	Carraro India Ltd.	1.0
Pricol Ltd.	2.0	Godrej Agrovet Ltd.	1.0
Five Star Business Finance Ltd.	1.8	Aegis Vopak Terminals Ltd.	1.0
Pitti Engineering Ltd.	1.8	Gufic Biosciences Ltd.	0.4
Gabriel India Ltd.	1.8	Thirumalai Chemicals Ltd.	0.03
KEI Industries Ltd.	1.8	<b>Total</b>	<b>93.0</b>
Bharat Dynamics Ltd.	1.7	<b>CBLO/REPO/TREPS</b>	<b>5.7</b>
Chalet Hotels Ltd.	1.6	<b>Net Receivables / (Payables)</b>	<b>1.3</b>
		<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Focused Fund NIFTY 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2013

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 41.4940  
Regular Plan IDCW Option : ₹ 18.4049  
Direct Plan Growth Option : ₹ 48.5658  
Direct Plan IDCW Option : ₹ 21.4487

## Scheme Statistics

Monthly AUM ₹1,495.79 (₹ cr)  
Latest AUM (31-Aug-2025) ₹1,464.49 (₹ cr)  
Beta 1.1  
Portfolio Turnover Ratio 0.98  
Standard Deviation 17.3% (Annualised)  
Sharpe Ratio\* 0.1 (Annualised)  
Information Ratio -0.80

# Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 29-August-2025)

## Fund Manager

### For Equity Component

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

#### Mr. Ankit Agarwal

Managing this fund since 05-Aug-2025  
He has a rich experience of more than 20+ years

#### Mr. Varun Sharma

Managing this fund since 14-Aug-2025  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.01%
Regular	2.14%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	50.7446	-18.27	-4.42	-1.95	8,177	9,559	9,805
Aug 30, 2022	Last 3 Years	33.7469	7.13	14.67	11.65	12,296	15,080	13,917
Aug 31, 2020	Last 5 Years	22.9940	12.54	20.36	17.05	18,046	25,248	21,958
Aug 31, 2018	Last 7 Years	22.3359	9.25	13.47	12.27	18,577	24,217	22,479
Aug 31, 2015	Last 10 Years	15.9436	10.03	14.18	13.14	26,025	37,663	34,393
May 13, 2013	Since Inception	10.0000	12.26	14.87	13.55	41,494	55,073	47,753

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

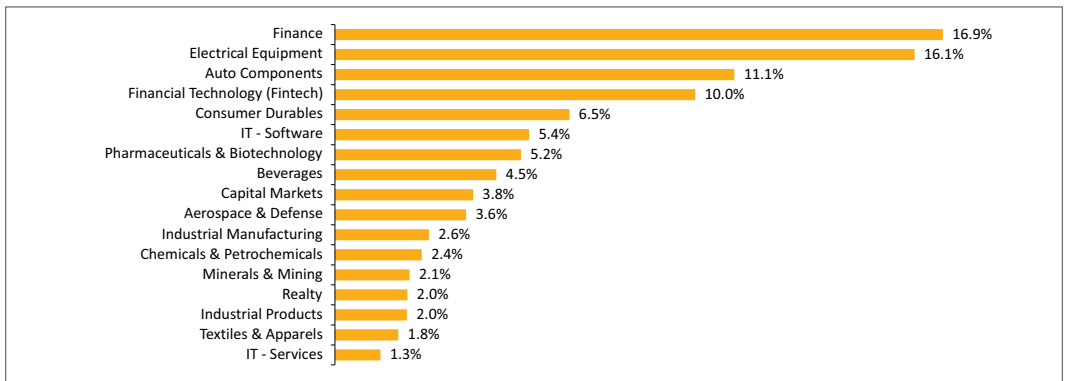
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.33	1.81	15.22	1,15,918	1,21,155	1,29,502
Last 3 Years	3,60,000	4.85	13.52	11.60	3,87,433	4,39,983	4,27,932
Last 5 Years	6,00,000	7.34	15.19	12.52	7,21,799	8,76,648	8,20,954
Last 7 Years	8,40,000	9.67	16.54	13.98	11,84,623	15,13,563	13,81,497
Last 10 Years	12,00,000	9.99	15.26	13.85	20,12,632	26,65,040	24,72,187
Since Inception	14,70,000	10.71	14.87	13.41	29,33,529	38,84,144	35,19,045

# Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Siemens Energy India Ltd.	2.6
Religare Enterprises Ltd.	9.1	Kaynes Technology India Ltd.	2.6
Piramal Enterprises Ltd.	7.8	PB Fintech Ltd.	2.4
One 97 Communications Ltd.	7.6	Gujarat Fluorochemicals Ltd.	2.4
ZF Comm Vehicle Control Systems India Ltd.	7.0	Gravita India Ltd.	2.1
Radico Khaitan Ltd.	4.5	Prestige Estates Projects Ltd.	2.0
Onesource Specialty Pharma Ltd.	4.1	PTC Industries Ltd.	2.0
Waaree Energies Ltd.	4.1	Hexaware Technologies Ltd.	1.9
Multi Commodity Exchange of India Ltd.	3.8	K.P.R. Mill Ltd.	1.8
Dixon Technologies (India) Ltd.	3.8	Affle 3i Ltd.	1.3
Bharat Dynamics Ltd.	3.6	Acutaas Chemicals Ltd.	1.1
Suzlon Energy Ltd.	3.6	Gabriel India Ltd.	1.0
Coforge Ltd.	3.5	<b>Total</b>	<b>97.3</b>
Samvardhana Motherson International Ltd.	3.1	<b>CBLO/REPO/TREPS</b>	<b>0.6</b>
Premier Energies Ltd.	3.0	<b>Net Receivables / (Payables)</b>	<b>2.1</b>
Apar Industries Ltd.	2.8	<b>Grand Total</b>	<b>100.0</b>
Amber Enterprises India Ltd.	2.7		

# Motilal Oswal ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
ELSS	Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

21-Jan-2015

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 49.6198
Regular Plan IDCW Option	: ₹ 29.4350
Direct Plan Growth Option	: ₹ 56.9207
Direct Plan IDCW Option	: ₹ 37.8249

## Scheme Statistics

Monthly AAUM	₹ 4,299.60 (₹ cr)
Latest AUM (31-Aug-2025)	₹ 4,223.40 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	0.42
Standard Deviation	18.7% (Annualised)
Sharpe Ratio#	0.9 (Annualised)
Information Ratio	0.80

# Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 29-August-2025)

## Fund and Co-Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**  
Managing this fund since 11-Dec-2023  
He has a rich experience of more than 18+ years

**Mr. Atul Mehra**  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

**For Debt Component**

**Mr. Rakesh Shetty**  
Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.65%
Regular	1.83%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	52.0598	-4.70	-4.42	-2.01	9,531	9,559	9,799
Aug 30, 2022	Last 3 Years	26.5223	23.22	14.67	12.49	18,709	15,080	14,236
Aug 31, 2020	Last 5 Years	16.5685	24.55	20.36	17.92	29,948	25,248	22,786
Aug 31, 2018	Last 7 Years	18.0537	15.54	13.47	12.45	27,485	24,217	22,739
Aug 31, 2015	Last 10 Years	10.8910	16.37	14.18	13.23	45,560	37,663	34,668
Jan 21, 2015	Since Inception	10.0000	16.29	12.73	11.57	49,620	35,648	31,942

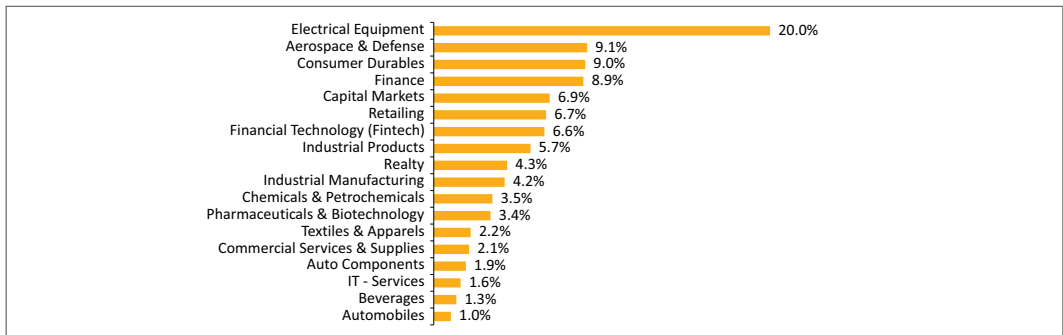
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-1.50	1.97	3.41	1,19,039	1,21,253	1,22,166
Last 3 Years	3,60,000	20.51	13.52	11.54	4,85,598	4,39,983	4,27,549
Last 5 Years	6,00,000	20.84	15.19	13.05	10,06,174	8,76,648	8,31,722
Last 7 Years	8,40,000	20.20	16.54	14.52	17,23,820	15,13,563	14,08,045
Last 10 Years	12,00,000	17.56	15.26	14.03	30,16,486	26,65,040	24,95,883
Since Inception	12,70,000	17.29	14.94	13.74	33,36,644	29,15,183	27,22,602

# Nifty 500 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		PB Fintech Ltd.	3.0
Eternal Ltd.	6.7	Muthoot Finance Ltd.	3.0
Multi Commodity Exchange of India Ltd.	4.5	Dixon Technologies (India) Ltd.	2.7
Prestige Estates Projects Ltd.	4.3	Religare Enterprises Ltd.	2.5
Kaynes Technology India Ltd.	4.2	Zen Technologies Ltd.	2.5
Waaree Energies Ltd.	4.2	KSB Ltd.	2.4
Amber Enterprises India Ltd.	4.1	Angel One Ltd.	2.3
One 97 Communications Ltd.	3.6	K.P.R. Mill Ltd.	2.2
Bharat Dynamics Ltd.	3.5	Kalyan Jewellers India Ltd.	2.2
Gujarat Fluorochemicals Ltd.	3.5	International Gemmological Institute India Ltd.	2.1
Piramal Enterprises Ltd.	3.4	Samvardhana Motherson International Ltd.	1.9
Onesource Specialty Pharma Ltd.	3.4	Affle 3i Ltd.	1.6
PTC Industries Ltd.	3.3	Radico Khaitan Ltd.	1.3
Suzlon Energy Ltd.	3.3	Ola Electric Mobility Ltd.	1.0
Apar Industries Ltd.	3.2	<b>Total</b>	<b>98.3</b>
CG Power and Industrial Solutions Ltd.	3.2	<b>CBLO/REPO/TREPS</b>	<b>0.2</b>
Bharat Electronics Ltd.	3.1	<b>Net Receivables / (Payables)</b>	<b>1.5</b>
Premier Energies Ltd.	3.1	<b>Grand Total</b>	<b>100.0</b>
Inox Wind Ltd.	3.0		

# Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-August-2024

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.5960  
Regular Plan IDCW Option : ₹ 12.5961  
Direct Plan Growth Option : ₹ 12.7937  
Direct Plan IDCW Option : ₹ 12.7929

## Scheme Statistics

Monthly AAUM ₹ 1,942.73 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 1,976.19 (₹ cr)  
Portfolio Turnover Ratio 2.08

## Fund and Co-Fund Manager

For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 27-August-2024

He has a rich experience of more than 18+ years

**Mr. Niket Shah**

Managing this fund since 27-August-2024

He has overall 15+ years of experience

**Mr. Atul Mehra**

Managing this fund since 27-August-2024

He has a rich experience of more than 15+ years

For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 27-August-2024

He has a rich experience of more than 14+ years

For Foreign Securities

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for

Foreign securities w.e.f. August 27, 2024.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.62%
Regular	2.04%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	10.0000	26.04	-4.42	-2.01	12,596	9,559	9,799
Aug 27, 2024	Since Inception	10.0000	25.80	-3.86	-1.15	12,596	9,612	9,885

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.33	1.97	3.41	1,28,960	1,21,253	1,22,166
Since Inception	1,30,000	15.95	1.17	3.31	1,41,556	1,30,866	1,32,433

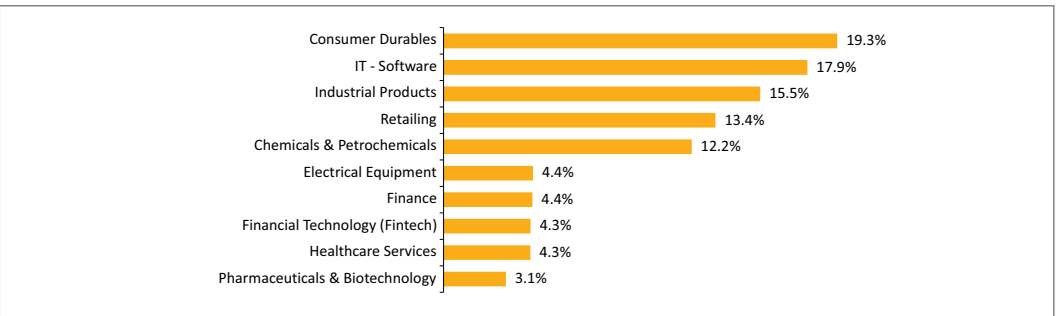
# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Shaily Engineering Plastics Ltd.	10.2
Coforge Ltd.	9.8
Trent Ltd.	9.4
Dixon Technologies (India) Ltd.	8.4
Persistent Systems Ltd.	8.1
Kalyan Jewellers India Ltd.	7.7
Polycab India Ltd.	5.4
Ellenbarrie Industrial Gases Ltd. - Locked IN	4.7
CG Power and Industrial Solutions Ltd.	4.4
One 97 Communications Ltd.	4.3
HealthCare Global Enterprises Ltd.	4.3
Eternal Ltd.	4.0
Neuland Laboratories Ltd.	3.1
Ellenbarrie Industrial Gases Ltd.	2.9
Supreme Petrochem Ltd.	2.7
PG Electroplast Ltd.	2.5
Bajaj Holdings and Investment Ltd.	2.2
Poonawalla Fincorp Ltd.	2.2
Thirumalai Chemicals Ltd. - Locked IN	1.9
Sky Gold And Diamonds Ltd.	0.7
<b>Total</b>	<b>98.7</b>
<b>CBLO/REPO/TREPS</b>	<b>0.5</b>
<b>Net Receivables / (Payables)</b>	<b>0.8</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI



# Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty India Manufacturing Total Return Index

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

08-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.2448

Regular Plan IDCW Option : ₹ 11.2446

Direct Plan Growth Option : ₹ 11.4184

Direct Plan IDCW Option : ₹ 11.4178

## Scheme Statistics

Monthly AAUM ₹ 776.68 (₹ cr)

Latest AUM (31-Aug-2025) ₹ 786.43 (₹ cr)

Portfolio Turnover Ratio 0.72

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 8-August-2024

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 8-August-2024

He has a rich experience of more than 15+ years

### Associate Fund Manager

#### Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024

He has a rich experience of more than 13+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 8-August-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.

He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.86%
Regular	2.31%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	10.3788	8.37	-5.52	-2.01	10,834	9,450	9,799
Aug 08, 2024	Since Inception	10.0000	11.77	-1.38	2.53	11,245	9,854	10,267

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

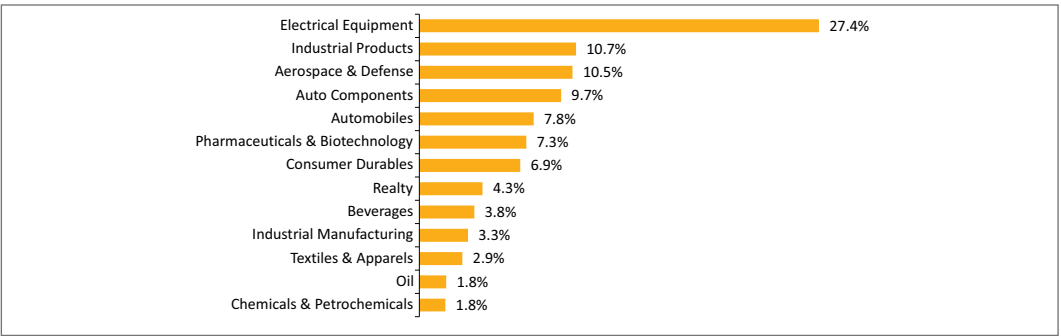
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	12.31	5.71	3.41	1,27,718	1,23,616	1,22,166
Since Inception	1,30,000	12.22	4.69	3.28	1,38,963	1,33,470	1,32,433

# Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Samvardhana Motherson International Ltd.	2.9
Siemens Energy India Ltd.	6.8	Kaynes Technology India Ltd.	2.9
TVS Motor Company Ltd.	5.6	Premier Energies Ltd.	2.8
CG Power and Industrial Solutions Ltd.	5.0	PTC Industries Ltd.	2.8
Shaily Engineering Plastics Ltd.	4.9	Hitachi Energy India Ltd.	2.6
Waaree Energies Ltd.	4.5	Gabriel India Ltd.	2.5
Bharat Electronics Ltd.	4.4	Azad Engineering Ltd.	2.3
Prestige Estates Projects Ltd.	4.3	Ola Electric Mobility Ltd.	2.2
UNO Minda Ltd.	4.3	Zen Technologies Ltd.	1.9
Onesource Specialty Pharma Ltd.	4.2	Aegis Vopak Terminals Ltd.	1.8
Bharat Dynamics Ltd.	4.1	Gujarat Fluorochemicals Ltd.	1.8
Dixon Technologies (India) Ltd.	3.8	Aditya Infotech Ltd.	0.4
Radico Khaitan Ltd.	3.8	<b>Total</b>	<b>98.3</b>
Suzlon Energy Ltd.	3.3	<b>Preference Shares</b>	<b>0.1</b>
Anthem Biosciences Ltd.	3.2	TVS Motor Company Ltd.	0.1
Amber Enterprises India Ltd.	3.1	<b>CBLO/REPO/TREPS</b>	<b>1.3</b>
Cummins India Ltd.	3.0	<b>Net Receivables / (Payables)</b>	<b>0.3</b>
K.P.R. Mill Ltd.	2.9	<b>Grand Total</b>	<b>100.0</b>



# Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

### Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

### Category

Thematic Fund

### Benchmark

BSE Teck TRI

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

### Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

### Allotment Date

04-November-2024

### NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.1070  
Regular Plan IDCW Option : ₹ 10.1070  
Direct Plan Growth Option : ₹ 10.2334  
Direct Plan IDCW Option : ₹ 10.2330

### Scheme Statistics

Monthly AAUM ₹ 828.71 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 835.95 (₹ cr)  
Portfolio Turnover Ratio 0.49

### Fund and Co-Fund Manager

#### For Equity Component

**Mr. Varun Sharma**  
Managing this fund since 04-November-2024  
He has a rich experience of more than 15+ years

**Mr. Niket Shah**  
Managing this fund since 04-November-2024  
He has overall 15+ years of experience

**Mr. Atul Mehra**  
Managing this fund since 04-November-2024  
He has a rich experience of more than 15+ years

#### For Debt Component

**Mr. Rakesh Shetty**  
Managing this fund since 04-November-2024  
He has a rich experience of more than 14+ years

#### For Foreign Securities

**Mr. Sunil Sawant**  
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.  
He has a rich experience of more than 16+ years

### Total Expenses Ratio

Direct	0.80%
Regular	2.26%

### Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 6 Months	8.6087	34.90	0.93	22.72	11,740	10,046	11,133
Nov 04, 2024	Since Inception	10.0000	1.31	-8.78	3.61	10,107	9,283	10,294

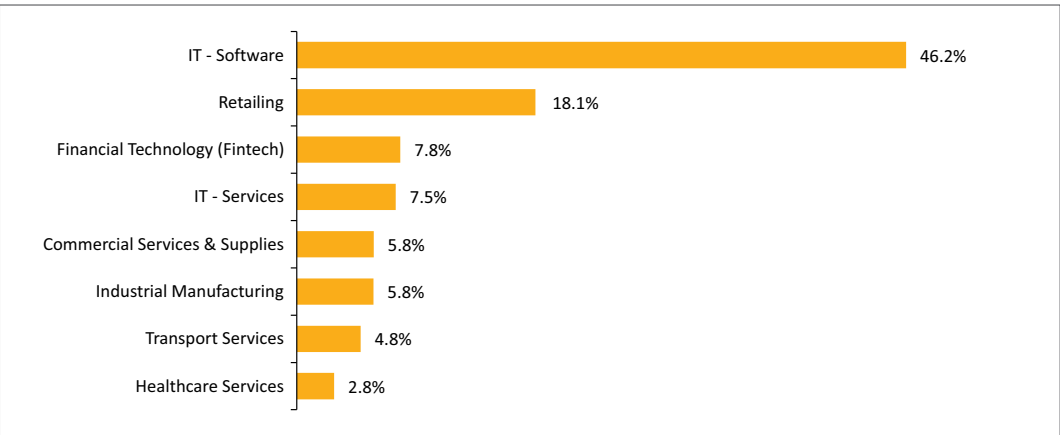
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

### Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Eternal Ltd.	9.7
Coforge Ltd.	8.9
PB Fintech Ltd.	7.8
Zensar Technologies Ltd.	7.0
Affle 3i Ltd.	5.9
Syrma SGS Technology Ltd.	5.2
Hexaware Technologies Ltd.	4.9
Zinka Logistics Solution Ltd.	4.8
Persistent Systems Ltd.	4.7
Sonata Software Ltd.	4.4
Info Edge India Ltd.	4.4
C.E. Info Systems Ltd.	4.3
Rategain Travel Technologies Ltd.	4.0
Indiamart Intermesh Ltd.	3.9
Eclerx Services Ltd.	3.8
Birlasoft Ltd.	3.8
Indegene Ltd.	2.8
Mphasis Ltd.	2.2
TeamLease Services Ltd.	2.0
Unicommerce Esolutions Ltd.	1.7
Zaggle Prepaid Ocean Services Ltd.	1.6
Aditya Infotech Ltd.	0.6
<b>Total</b>	<b>98.8</b>
<b>CBLO/REPO/TREPS</b>	<b>0.8</b>
<b>Net Receivables / (Payables)</b>	<b>0.3</b>
<b>Grand Total</b>	<b>100%</b>

### Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

### Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

### Category

Thematic Fund

### Benchmark

Nifty 200 Index TRI

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

### Allotment Date

06-June-2024

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 9.4051  
Regular Plan IDCW Option : ₹ 8.6704  
Direct Plan Growth Option : ₹ 9.9556  
Direct Plan IDCW Option : ₹ 9.3621

### Scheme Statistics

Monthly AAUM ₹ 142.99 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 139.54 (₹ cr)  
Portfolio Turnover Ratio 2.36

### Fund and Co-Fund Manager

For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

### Total Expenses Ratio

Direct	0.87%
Regular	0.97%

### Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	10.9483	-14.13	-4.03	-2.01	8,590	9,598	9,799
Jun 06, 2024	Since Inception	10.0000	-4.86	5.43	7.10	9,405	10,673	10,880

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 06-June-2024. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

### SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.79%	1.82%	3.41%	1,15,617	1,21,162	1,22,166
Since Inception	1,50,000	-7.25%	1.13%	2.93%	1,42,840	1,51,111	1,52,873

# Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

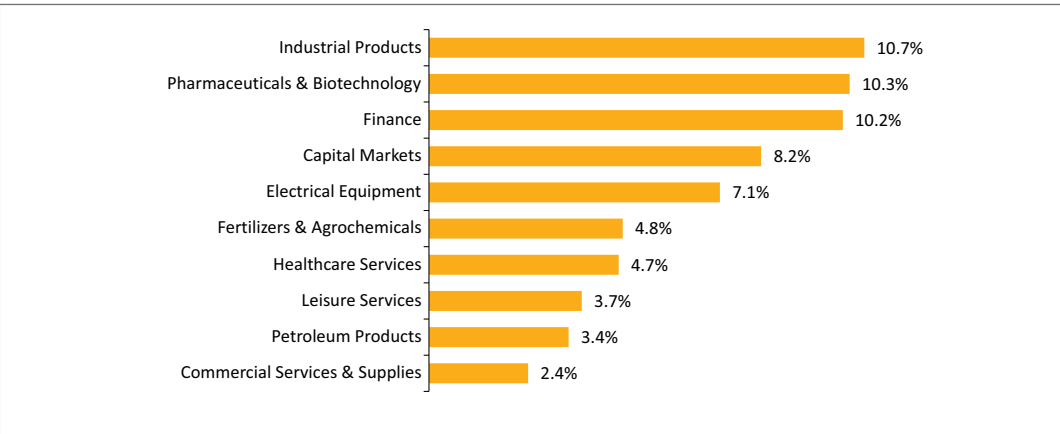
### Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Anand Rathi Wealth Ltd.	1.5
2	Godfrey Phillips India Ltd.	1.3
3	Waaree Energies Ltd.	1.3
4	Lemon Tree Hotels Ltd.	1.3
5	Hero MotoCorp Ltd.	1.3
6	Paradeep Phosphates Ltd.	1.3
7	Eclerx Services Ltd.	1.3
8	Polycab India Ltd.	1.2
9	Netweb Technologies India Ltd.	1.2
10	EIH Ltd.	1.2

(Data as on 31-August-2025)

For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

### Top 10 Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

### Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

### Category

Thematic Fund

### Benchmark

Nifty 500 TRI

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

### Allotment Date

18-February-2025

### NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.5908  
Regular Plan IDCW Option : ₹ 12.5909  
Direct Plan Growth Option : ₹ 12.6782  
Direct Plan IDCW Option : ₹ 12.6774

### Scheme Statistics

Monthly AAUM ₹ 304.80 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 325.35 (₹ cr)  
Portfolio Turnover Ratio 0.30

### Fund and Co-Fund Manager

#### For Equity Component

**Mr. Varun Sharma**  
Managing this fund since 18-February-2025  
He has a rich experience of more than 15+ years

**Mr. Niket Shah**  
Managing this fund since 18-February-2025  
He has overall 15+ years of experience

**Mr. Atul Mehra**  
Managing this fund since 18-February-2025  
He has a rich experience of more than 15+ years

#### For Debt Component

**Mr. Rakesh Shetty**  
Managing this fund since 18-February-2025  
He has a rich experience of more than 14+ years

#### For Foreign Securities

**Mr. Sunil Sawant**  
He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.  
He has a rich experience of more than 16+ years

### Total Expenses Ratio

Direct	1.02%
Regular	2.44%

### Performance - Regular Plan (as on 29-August-2025)

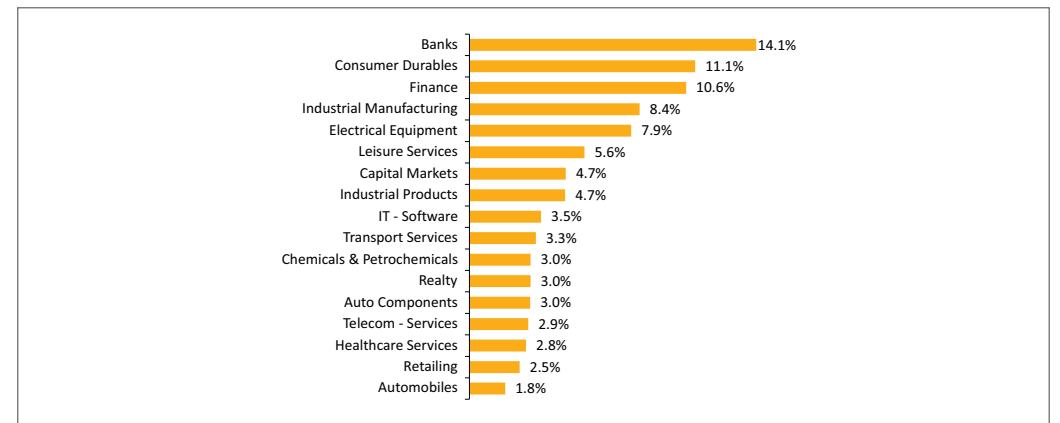
Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 6 Months	9.9905	52.20	27.57	22.72	12,603	11,374	11,133
Feb 18, 2025	Since Inception	10.0000	49.25	18.48	13.97	12,591	10,972	10,735

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 18-February-2025. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

### Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Syrma SGS Technology Ltd.	6.2
Chalet Hotels Ltd.	5.6
Siemens Energy India Ltd.	4.8
Cummins India Ltd.	4.7
JM Financial Ltd.	4.2
IDFC First Bank Ltd.	4.2
AU Small Finance Bank Ltd.	4.0
Ujjivan Small Finance Bank Ltd.	3.9
Bajaj Finance Ltd.	3.9
Amber Enterprises India Ltd.	3.7
Coforge Ltd.	3.5
Stylam Industries Ltd.	3.3
Interglobe Aviation Ltd.	3.3
CG Power and Industrial Solutions Ltd.	3.2
Clean Science and Technology Ltd.	3.0
Prestige Estates Projects Ltd.	3.0
UNO Minda Ltd.	3.0
Central Depository Services (India) Ltd.	3.0
Bharti Airtel Ltd.	2.9
Global Health Ltd.	2.8
CreditAccess Grameen Ltd.	2.5
Aditya Vision Ltd.	2.5
PG Electroplast Ltd.	2.4
Aditya Infotech Ltd.	2.1
Kotak Mahindra Bank Ltd.	1.9
KFin Technologies Ltd.	1.8
Mahindra & Mahindra Ltd.	1.8
Dixon Technologies (India) Ltd.	1.7
<b>Total</b>	<b>92.8</b>
<b>CBLO/REPO/TREPS</b>	<b>6.2</b>
<b>Net Receivables / (Payables)</b>	<b>1.0</b>
<b>Grand Total</b>	<b>100%</b>

### Top 10 Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

## Allotment Date

17-March-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.0405  
Regular Plan IDCW Option : ₹ 11.0408  
Direct Plan Growth Option : ₹ 11.0455  
Direct Plan IDCW Option : ₹ 11.0452

## Scheme Statistics

Monthly AAUM ₹ 132.67 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 140.68 (₹ cr)  
Portfolio Turnover Ratio 1.46

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 17-March-2025

He has a rich experience of more than 18+ years

#### Mr. Varun Sharma

Managing this fund since 17-March-2025

He has a rich experience of more than 15+ years

#### Mr. Vishal Ashar

Managing this fund since 17-March-2025

He has overall 18+ years of experience

#### Mr. Bhalchandra Shinde

Managing this fund since 01-August-2025

He has overall 13+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 17-March-2025

He has a rich experience of more than 14+ years

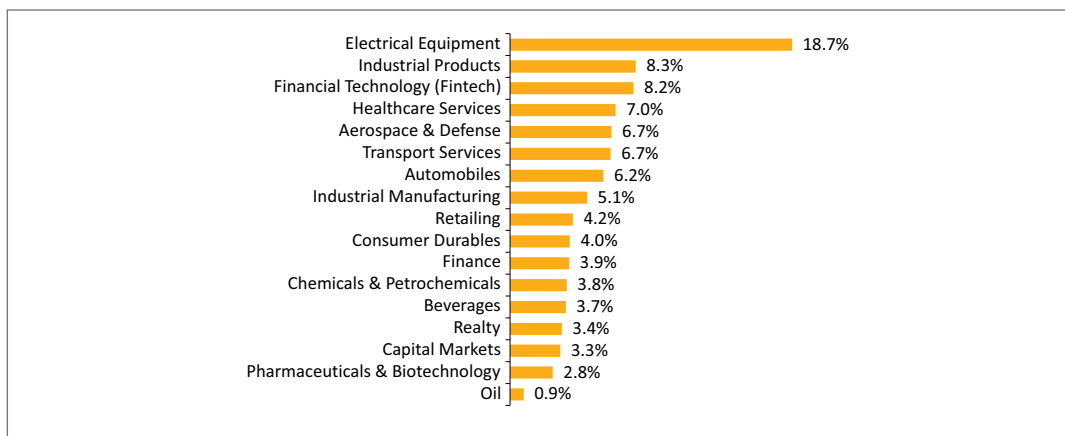
## Total Expenses Ratio

Direct	2.56%
Regular	2.66%

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Waaree Energies Ltd.	4.9
One 97 Communications Ltd.	4.5
Siemens Energy India Ltd.	4.4
Oswal Pumps Ltd.	4.3
Eternal Ltd.	4.2
Shaily Engineering Plastics Ltd.	4.1
Amber Enterprises India Ltd.	4.0
Muthoot Finance Ltd.	3.9
GE Vernova T&D India Ltd.	3.8
Radico Khaitan Ltd.	3.7
PB Fintech Ltd.	3.7
Zinka Logistics Solution Ltd.	3.7
HealthCare Global Enterprises Ltd.	3.6
TVS Motor Company Ltd.	3.5
Bharat Dynamics Ltd.	3.5
Prestige Estates Projects Ltd.	3.4
Aster DM Healthcare Ltd.	3.4
Multi Commodity Exchange of India Ltd.	3.3
Aditya Infotech Ltd.	3.3
Bharat Electronics Ltd.	3.3
Interglobe Aviation Ltd.	3.0
Suzlon Energy Ltd.	2.9
Onesource Specialty Pharma Ltd.	2.8
Solar Industries (I) Ltd.	2.8
Hitachi Energy India Ltd.	2.7
Ola Electric Mobility Ltd.	2.7
Mazagon Dock Shipbuilders Ltd.	1.8
Ellenbarrie Industrial Gases Ltd.	1.0
Aegis Vopak Terminals Ltd.	0.9
<b>Total</b>	<b>96.9</b>
<b>Preference Shares</b>	
TVS Motor Company Ltd.	0.04%
<b>Net Receivables / (Payables)</b>	<b>3.0</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty Infrastructure TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.6476  
Regular Plan IDCW Option : ₹ 11.6476  
Direct Plan Growth Option : ₹ 11.6511  
Direct Plan IDCW Option : ₹ 11.6511

## Scheme Statistics

Monthly AAUM ₹ 46.84 (₹ cr)  
Latest AUM (31-Aug-2025) ₹ 49.43 (₹ cr)  
Portfolio Turnover Ratio 0.08

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

### Associate Fund Manager

**Mr. Bhalchandra Shinde**

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

Managing this fund since 13-May-2025

He has a rich experience of more than 16+ years

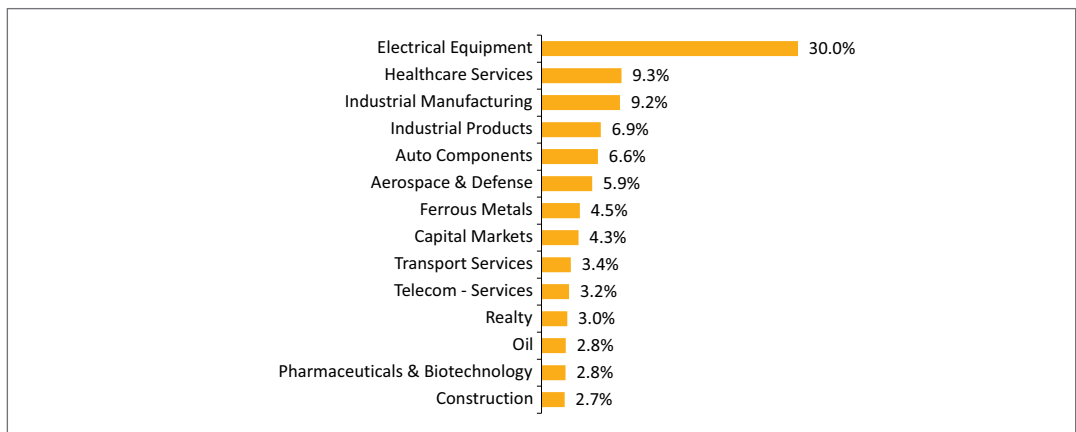
## Total Expenses Ratio

Direct	2.55%
Regular	2.65%

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Aditya Infotech Ltd.	7.0
Siemens Energy India Ltd.	5.8
GE Vernova T&D India Ltd.	5.1
Jindal Stainless Ltd.	4.5
Multi Commodity Exchange of India Ltd.	4.3
Aster DM Healthcare Ltd.	3.9
Max Healthcare Institute Ltd.	3.6
CG Power and Industrial Solutions Ltd.	3.6
Gabriel India Ltd.	3.5
Cummins India Ltd.	3.5
KSB Ltd.	3.5
Transformers And Rectifiers (India) Ltd.	3.4
Interglobe Aviation Ltd.	3.4
Triveni Turbine Ltd.	3.4
Waaree Energies Ltd.	3.2
Bharti Airtel Ltd. Partly Paid 1.25 FV	3.2
Bharat Electronics Ltd.	3.1
UNO Minda Ltd.	3.1
Prestige Estates Projects Ltd.	3.0
Suzlon Energy Ltd.	2.8
Aegis Vopak Terminals Ltd.	2.8
Onesource Specialty Pharma Ltd.	2.8
Bharat Dynamics Ltd.	2.8
Hitachi Energy India Ltd.	2.7
Larsen & Toubro Ltd.	2.7
Mazagon Dock Shipbuilders Ltd.	2.2
HealthCare Global Enterprises Ltd.	1.8
<b>Total</b>	<b>94.8</b>
<b>CBLO/REPO/TREPS</b>	<b>3.6</b>
<b>Net Receivables / (Payables)</b>	<b>1.6</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI



# Motilal Oswal Special Opportunities Fund

(An open-ended equity scheme following special situation's theme)

## Investment Objective

To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Allotment Date

14-August-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.0512

Regular Plan IDCW Option : ₹ 10.0512

Direct Plan Growth Option : ₹ 10.0517

Direct Plan IDCW Option : ₹ 10.0517

## Scheme Statistics

Monthly AAUM ₹ 23.83 (₹ cr)

Latest AUM (31-Aug-2025) ₹ 43.66 (₹ cr)

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 14-Aug-2025

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 14-Aug-2025

He has a rich experience of more than 15+ years

**Associate Fund Manager**

**Mr. Bhalchandra Shinde**

Managing this fund since 14-Aug-2025

He has a rich experience of more than 13+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 14-Aug-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

Managing this fund since 14-Aug-2025

He has a rich experience of more than 16+ years

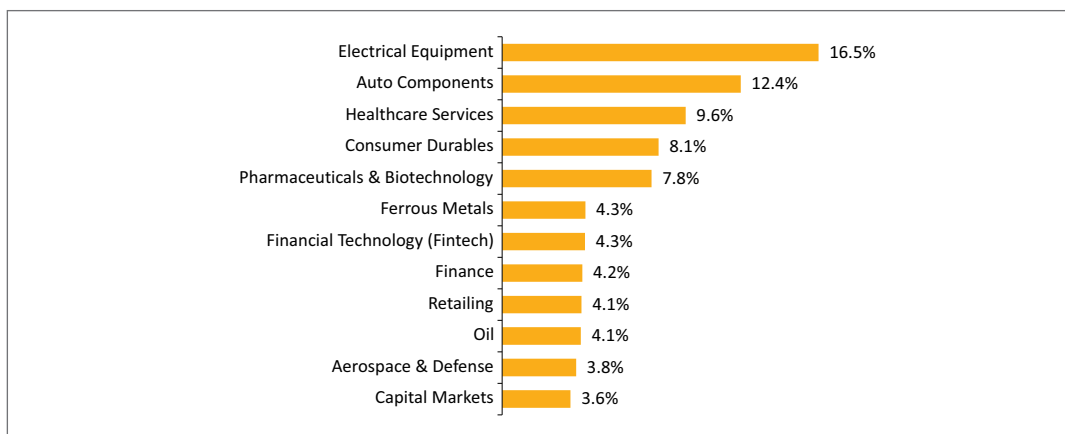
## Total Expenses Ratio

Direct	2.57%
Regular	2.67%

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Waaree Energies Ltd.	4.4
Jindal Stainless Ltd.	4.3
Gabriel India Ltd.	4.3
One 97 Communications Ltd.	4.3
Siemens Energy India Ltd.	4.3
CG Power and Industrial Solutions Ltd.	4.2
Dixon Technologies (India) Ltd.	4.2
Muthoot Finance Ltd.	4.2
Eternal Ltd.	4.1
Samvardhana Motherson International Ltd.	4.1
Aegis Vopak Terminals Ltd.	4.1
Aster DM Healthcare Ltd.	4.0
Onesource Specialty Pharma Ltd.	4.0
Schaeffler India Ltd.	4.0
Whirlpool of India Ltd.	3.9
Bharat Dynamics Ltd.	3.8
Glenmark Pharmaceuticals Ltd.	3.7
Max Healthcare Institute Ltd.	3.7
Suzlon Energy Ltd.	3.6
Multi Commodity Exchange of India Ltd.	3.6
HealthCare Global Enterprises Ltd.	1.8
<b>Total</b>	<b>82.8</b>
<b>CBLO/REPO/TREPS</b>	<b>13.7</b>
<b>Net Receivables / (Payables)</b>	<b>3.5</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

## Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Sectoral Fund

## Benchmark

Nifty Services Sector TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

09-June-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 10.1119
Regular Plan IDCW Option	: ₹ 10.1119
Direct Plan Growth Option	: ₹ 10.1142
Direct Plan IDCW Option	: ₹ 10.1142

## Scheme Statistics

Monthly AAUM	₹ 45.37 (₹ cr)
Latest AUM (31-Aug-2025)	₹ 47.93 (₹ cr)
Portfolio Turnover Ratio	0.16

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

**Mr. Bhalchandra Shinde**

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

**Mr. Atul Mehra**

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

Managing this fund since 09-June-2025

He has a rich experience of more than 16+ years

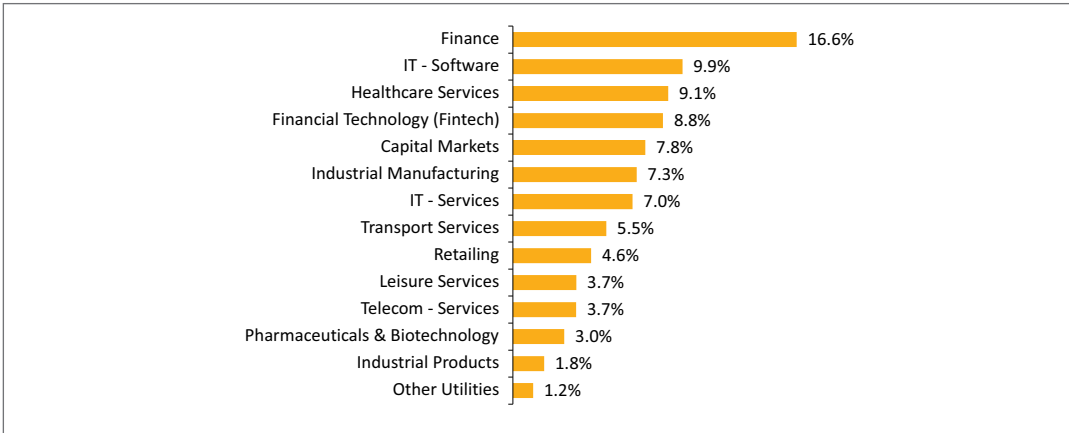
## Total Expenses Ratio

Direct	2.56%
Regular	2.66%

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Aditya Infotech Ltd.	7.3
Aster DM Healthcare Ltd.	4.8
One 97 Communications Ltd.	4.7
Eternal Ltd.	4.6
Max Healthcare Institute Ltd.	4.3
PB Fintech Ltd.	4.1
Aditya Birla Capital Ltd.	3.9
Affle 3i Ltd.	3.8
The Indian Hotels Company Ltd.	3.7
Bharti Hexacom Ltd.	3.7
Interglobe Aviation Ltd.	3.7
Bajaj Finance Ltd.	3.5
Multi Commodity Exchange of India Ltd.	3.4
Hexaware Technologies Ltd.	3.4
Zensar Technologies Ltd.	3.4
Zaggle Prepaid Ocean Services Ltd.	3.2
C.E. Info Systems Ltd.	3.2
Glenmark Pharmaceuticals Ltd.	3.0
KFin Technologies Ltd.	3.0
Poonawalla Fincorp Ltd.	2.8
Cholamandalam Financial Holdings Ltd.	2.5
JM Financial Ltd.	2.1
Religare Enterprises Ltd.	1.9
Cummins India Ltd.	1.8
Mahindra Logistics Ltd.	1.8
Angel One Ltd.	1.4
VA Tech Wabag Ltd.	1.2
<b>Total</b>	<b>90.0</b>
<b>CBLO/REPO/TREPS</b>	<b>7.5</b>
<b>Net Receivables / (Payables)</b>	<b>2.5</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

# Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-Sep-2016

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 19.8316
Regular Plan - Quarterly IDCW Option	: ₹ 12.3931
Regular Plan - Annual IDCW Option	: ₹ 14.2197
Direct Plan Growth Option	: ₹ 22.0834
Direct Plan - Quarterly IDCW Option	: ₹ 13.2644
Direct Plan - Annual IDCW Option	: ₹ 15.0285

## Scheme Statistics

Monthly AAUM	₹ 1,021.40 (₹ cr)
Latest AUM (31-Aug-2025)	₹ 1,021.86 (₹ cr)
Beta	1.2
Portfolio Turnover Ratio	4.44
Standard Deviation	13.3% (Annualised)
Sharpe Ratio#	0.2 (Annualised)
Information Ratio	-0.21

# Risk free returns based on last overnight MIBOR cut-off of 5.54% (Data as on 29-August-2025)

## Fund Manager

### For Equity Component

#### Mr. Niket Shah

Managing this fund since 06-March-2025

He has overall 15+ years of experience

#### Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
26-Mar-2025	0.8400	14.3204	13.4804
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW( Regular Plan)			
26-Mar-2025	0.8000	13.6324	12.8324
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.94%
Regular	2.23%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	22.9557	-13.64	1.46	-2.01	8,639	10,146	9,799
Aug 30, 2022	Last 3 Years	15.4950	8.57	10.76	12.49	12,799	13,589	14,236
Aug 31, 2020	Last 5 Years	13.3686	8.21	12.90	17.92	14,834	18,336	22,786
Aug 31, 2018	Last 7 Years	12.2470	7.13	10.98	12.45	16,193	20,733	22,739
Sep 27, 2016	Since Inception	10.0000	7.97	11.03	13.64	19,832	25,451	31,304

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

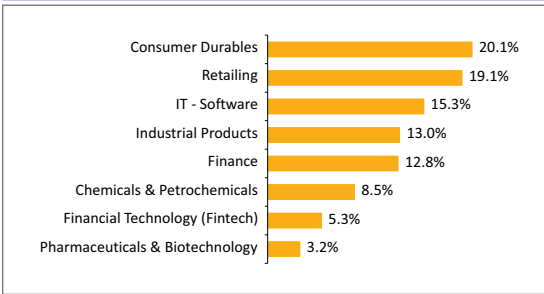
## SIP Performance - Regular Plan (as on 29-August-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	0.34%	3.81%	3.41%	1,20,219	1,22,418	1,22,166
Last 3 Years	3,60,000	6.08%	10.30%	11.54%	3,94,630	4,19,911	4,27,549
Last 5 Years	6,00,000	7.15%	10.69%	13.05%	7,18,391	7,84,479	8,31,688
Last 7 Years	8,40,000	7.73%	11.65%	14.53%	11,05,412	12,71,038	14,08,590
Since Inception	10,70,000	7.56%	11.37%	14.08%	15,11,125	18,03,844	20,47,401

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Net Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
Equity & Equity Related	97.4
CBLO/REPO/TREPS	1.6
Cash & Cash Equivalents	1.1
Total	100.0

(Data as on 31-August-2025)

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		One 97 Communications Ltd.	5.3
Eternal Ltd.	10.0	Bajaj Holdings and Investment Ltd.	4.4
Dixon Technologies (India) Ltd.	9.8	Polycab India Ltd.	4.2
Trent Ltd.	9.1	Anthem Biosciences Ltd.	3.2
Coforge Ltd.	8.9	Ellenbarrie Industrial Gases Ltd.	2.5
Shaily Engineering Plastics Ltd.	8.7	Sky Gold And Diamonds Ltd.	2.1
Poonawalla Fincorp Ltd.	8.4	<b>Total</b>	<b>97.4</b>
Kalyan Jewellers India Ltd.	8.1	<b>CBLO/REPO/TREPS</b>	<b>1.6</b>
Persistent Systems Ltd.	6.5	<b>Net Receivables / (Payables)</b>	<b>1.1</b>
Ellenbarrie Industrial Gases Ltd. - Locked IN	6.0	<b>Grand Total</b>	<b>100.0</b>

**Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

# Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Arbitrage Fund

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Benchmark

Nifty 50 Arbitrage TRI

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

## Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.4547

Regular Plan IDCW Option : ₹ 10.4546

Direct Plan Growth Option : ₹ 10.5190

Direct Plan IDCW Option : ₹ 10.5189

## Scheme Statistics

Monthly AAUM	₹ 1,013.07(₹ cr)
Latest AUM (31-Aug-2025)	₹ 1,223.60(₹ cr)
Portfolio Turnover Ratio	8.99

## Allotment Date

23-December-2024

## Fund and Co-Fund Manager

### For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024

He has overall 18+ years of experience

Mr. Niket Shah

Managing this fund since 23-December-2024

He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024

He has a rich experience of more than 15+ years

### For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024

He has a rich experience of more than 14+ years

## Total Expenses Ratio

Direct	0.11%
Regular	1.00%

## Quantitative Indicators

Average Maturity	0.27 Yrs
YTM	5.67%
Macaulay Duration	0.27 Yrs
Modified Duration	0.25 Yrs

(Data as on 31-August-2025)

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 6 Months	10.1101	6.84	7.23	6.87	10,341	10,360	10,342
Dec 23, 2024	Since Inception	10.0000	6.67	7.52	6.91	10,455	10,513	10,472

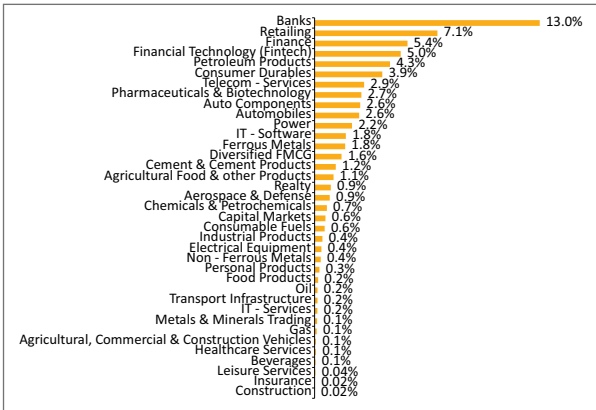
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio (as on 31-August-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Britannia Industries Ltd.	0.2
Eternal Ltd.	5.5	HFCL Ltd.	0.2
HDFC Bank Ltd.	4.8	Shriram Finance Ltd.	0.2
Reliance Industries Ltd.	3.9	Bandhan Bank Ltd.	0.2
Dixon Technologies (India) Ltd.	3.2	Prestige Estates Projects Ltd.	0.2
One 97 Communications Ltd.	2.9	Computer Age Management Services Ltd.	0.2
Aditya Birla Capital Ltd.	2.8	Exide Industries Ltd.	0.2
State Bank of India	2.5	Oil & Natural Gas Corporation Ltd.	0.2
Mahindra & Mahindra Ltd.	2.2	Biocon Ltd.	0.2
PB Fintech Ltd.	2.1	Adani Ports and Special Economic Zone Ltd.	0.2
Lupin Ltd.	1.7	Tata Technologies Ltd.	0.2
PNB Housing Finance Ltd.	1.6	Indusind Bank Ltd.	0.2
Trent Ltd.	1.6	Canara Bank Ltd.	0.2
Tube Investments Of India Ltd.	1.5	DLF Ltd.	0.1
ICICI Bank Ltd.	1.4	Adani Enterprises Ltd.	0.1
The Federal Bank Ltd.	1.3	Gail (India) Ltd.	0.1
Grasim Industries Ltd.	1.2	Tata Consumer Products Ltd.	0.1
Vodafone Idea Ltd.	1.1	Sun Pharmaceutical Industries Ltd.	0.1
Indus Towers Ltd.	1.0	Tech Mahindra Ltd.	0.1
Tata Consultancy Services Ltd.	0.9	Ashok Leyland Ltd.	0.1
Sona BLW Precision Forgings Ltd.	0.9	Apollo Hospitals Enterprise Ltd.	0.1
Axis Bank Ltd.	0.9	Adani Energy Solutions Ltd.	0.1
JSW Energy Ltd.	0.9	Bajaj Finserv Ltd.	0.1
RBL Bank Ltd.	0.8	Mphasis Ltd.	0.1
Adani Green Energy Ltd.	0.8	United Spirits Ltd.	0.1
Hindustan Unilever Ltd.	0.8	Eicher Motors Ltd.	0.04
Patanjali Foods Ltd.	0.8	Crompton Greaves Consumer Electricals Ltd.	0.04
ITC Ltd.	0.8	The Indian Hotels Company Ltd.	0.02
SRF Ltd.	0.7	Asian Paints Ltd.	0.02
Jindal Steel Ltd.	0.7	Indian Railway Catering & Tourism Corporation Ltd.	0.02
Titan Company Ltd.	0.7	Ambuja Cements Ltd.	0.02
Coal India Ltd.	0.6	Infosys Ltd.	0.02
JSW Steel Ltd.	0.6	Power Grid Corporation of India Ltd.	0.02
Bharat Electronics Ltd.	0.6	Bosch Ltd.	0.02
Bharti Airtel Ltd.	0.6	Larsen & Toubro Ltd.	0.02
Multi Commodity Exchange of India Ltd.	0.5	Nestle India Ltd.	0.01
Polycab India Ltd.	0.4	Punjab National Bank	0.01
Bharat Petroleum Corp Ltd.	0.4	Hindustan Petroleum Corporation Ltd.	0.01
Jio Financial Services Ltd.	0.4	NTPC Ltd.	0.01
Persistent Systems Ltd.	0.4	Bharat Dynamics Ltd.	0.01
Tata Power Co Ltd.	0.4	ICICI Lombard General Insurance Company Ltd.	0.01
Bharat Heavy Electricals Ltd.	0.4	The Phoenix Mills Ltd.	0.01
Godrej Properties Ltd.	0.4	Info Edge India Ltd.	0.01
IDFC First Bank Ltd.	0.4	HDFC Life Insurance Company Ltd.	0.01
Hindalco Industries Ltd.	0.3	Dabur India Ltd.	0.01
Tata Motors Ltd.	0.3	Oberoi Realty Ltd.	0.005
HCL Technologies Ltd.	0.3	ICICI Prudential Life Insurance Company Ltd.	0.005
Torrent Pharmaceuticals Ltd.	0.3	Hindustan Zinc Ltd.	0.004
Hindustan Aeronautics Ltd.	0.3	<b>Total</b>	<b>65.4</b>
Bank Of Baroda	0.3	<b>Derivatives</b>	<b>-65.8</b>
Godrej Consumer Products Ltd.	0.3	<b>Net Equity Total</b>	<b>-0.4</b>
Tata Steel Ltd.	0.3	<b>Mutual Fund Units</b>	<b>18.8</b>
Steel Authority of India Ltd.	0.3	Motilal Oswal Liquid Fund - Direct Growth	18.8
Divis Laboratories Ltd.	0.2	<b>Certificate of Deposit</b>	<b>3.9</b>
Lodha Developers Ltd.	0.2	HDFC Bank Ltd. CD (MD 24/06/2026)	1.9
Cipla Ltd.	0.2	Axis Bank Ltd. CD (MD 11/08/2026)	1.9
Bajaj Finance Ltd.	0.2	<b>CBLO/REPO/TREPS</b>	<b>9.6</b>
Kotak Mahindra Bank Ltd.	0.2	<b>Net Receivables / (Payables)</b>	<b>68.0</b>
Marico Ltd.	0.2	<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Net Equity)



(Data as on 31-August-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
<b>Equity &amp; Equity Related</b>	<b>65.4%</b>
<b>Derivatives</b>	<b>-65.8%</b>
<b>Net Equity</b>	<b>-0.4%</b>
<b>Mutual Fund Units</b>	<b>18.8%</b>
<b>CBLO/REPO/TREPS</b>	<b>9.6%</b>
<b>Cash &amp; Cash Equivalents</b>	<b>2.2%</b>
<b>Total</b>	<b>100.0</b>

(Data as on 31-August-2025)

# Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Catagory

Ultra Short Duration Fund

## Benchmark

CRISIL Ultra Short Duration Debt A-I Index

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

6-Sept-2013

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.6169
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4597
Regular Plan - Fortnightly IDCW	: ₹ 11.5061
Regular Plan - Monthly IDCW	: ₹ 11.4664
Regular Plan - Quarterly IDCW	: ₹ 11.7354
Direct Growth Plan	: ₹ 17.6192
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7226
Direct Plan - Fortnightly IDCW	: ₹ 11.8243
Direct Plan - Monthly IDCW	: ₹ 11.7373
Direct Plan - Quarterly IDCW	: ₹ 12.1033

## Scheme Statistics

Monthly AAUM	₹ 577.85 (₹ cr)
Latest AUM (31-Aug-2025)	₹ 600.31 (₹ cr)

(Data as on 31-August-2025)

## Fund Manager

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
28-Mar-25	0.1882	12.1411	11.9529
27-Dec-24	0.2117	12.1647	11.9529
27-Sep-24	0.0013	11.9542	11.9529
Quarterly IDCW (Regular Plan)			
28-Mar-25	0.1672	11.8004	11.6332
27-Dec-24	0.1566	11.7898	11.6332
27-Sep-24	0.0010	11.6343	11.6332
Monthly IDCW (Direct Plan)			
29-Aug-25	0.0667	11.8040	11.7373
25-Jul-25	0.0520	11.7893	11.7373
27-Jun-25	0.0558	11.7931	11.7373
Monthly IDCW (Regular Plan)			
29-Aug-25	0.0514	11.5178	11.4664
25-Jul-25	0.0442	11.5106	11.4664
27-Jun-25	0.0480	11.5144	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.29%
Regular	1.03%

## Performance - Regular Plan (as on 29-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	15.7194	5.73	7.35	6.83	10,571	10,733	10,681
Aug 30, 2022	Last 3 Years	14.0510	5.75	7.34	7.01	11,826	12,369	12,255
Aug 31, 2020	Last 5 Years	13.3122	4.54	6.01	5.76	12,482	13,389	13,227
Aug 31, 2018	Last 7 Years	13.7669	2.72	6.44	5.94	12,070	15,477	14,979
Aug 31, 2015	Last 10 Years	11.5400	3.71	6.73	6.33	14,399	19,183	18,469
Sep 06, 2013	Since Inception	10.0000	4.33	7.20	6.79	16,617	23,006	21,988

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio (as on 31-August-2025)

Instrument Name	% to Net Assets
<b>Money Market Instruments (Treasury Bill/Cash Management Bill)</b>	<b>37.8</b>
364 Days Tbill (MD 26/12/2025)	12.3
364 Days Tbill (MD 09/10/2025)	7.5
364 Days Tbill (MD 04/09/2025)	5.0
364 Days Tbill (MD 12/02/2026)	4.9
364 Days Tbill (MD 06/11/2025)	4.1
364 Days Tbill (MD 13/11/2025)	4.1
<b>Certificate of Deposit</b>	<b>33.3</b>
Bank of Baroda CD (MD 13/10/2025)	4.1
IDFC First Bank Ltd. CD (MD 18/11/2025)	4.1
Bank of India CD (MD 28/11/2025)	4.1
Union Bank of India CD (MD 05/12/2025)	4.1
Canara Bank CD (MD 12/12/2025)	4.1
National Bank For Agri & Rural CD (MD 25/03/2026)	4.0
Indian Bank CD (MD 12/06/2026)	4.0
Axis Bank Ltd. CD (MD 11/08/2026)	3.9
Axis Bank Ltd. CD (MD 08/10/2025)	0.8
<b>Commercial Paper</b>	<b>16.3</b>
HDB Financial Services Ltd. CP (MD 04/09/2025)	4.2
Cholamandalam Invest & FinCoLtd. CP (MD 14/11/2025)	4.1
Kotak Mahindra Prime Ltd. CP (MD 27/03/2026)	4.0
Tata Capital Ltd. CP (MD 21/05/2026)	4.0
<b>CBLO/REPO/TREPS</b>	<b>10.5</b>
<b>Net Receivables / (Payables)</b>	<b>2.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Rating Profile

Rating	% to Net Assets
CRISIL A1+	41.3
Sovereign	37.8
FITCH A1+	4.1
ICRA A1+	4.1

(Data as on 31-August-2025)

## Quantitative Indicators

Average Maturity	0.30 Yrs
YTM	5.81%
Macaulay Duration	0.30 Yrs
Modified Duration	0.28 Yrs

(Data as on 31-August-2025)

#please refer to page no.21 of SID of MOFUSTF



# Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Category

Liquid Fund

## Benchmark

Crisil Liquid Fund A-I Index

**Lumpsum : Minimum application amount**  
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

## Allotment Date

20-Dec-2018

## Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Fund Manager

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

## IDCW History

### Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Aug-25	0.0518	10.0818	10.0300
25-Jul-25	0.0429	10.0729	10.0300
27-Jun-25	0.0454	10.0754	10.0300

### Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Aug-25	0.0499	10.0799	10.0300
25-Jul-25	0.0415	10.0715	10.0300
27-Jun-25	0.0440	10.0740	10.0300

### Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1734	10.1784	10.0034
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034

### Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1696	10.1746	10.0034
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.19%
Regular	0.37%

## Performance - Regular Plan (as on 31-August-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Aug 24, 2025	Last 7 Days	13.9097	5.10	5.39	10,010	10,010
Aug 14, 2025	Last 15 Days	13.8895	5.22	5.55	10,024	10,026
Jul 31, 2025	Last 1 Month	13.8616	5.24	5.58	10,045	10,047
Aug 30, 2024	Last 1 Year	13.0839	6.40	6.83	10,642	10,685
Aug 31, 2022	Last 3 Years	11.5268	6.49	6.98	12,079	12,247
Aug 31, 2020	Last 5 Years	10.8225	5.16	5.68	12,865	13,181
Dec 20, 2018	Since Inception	10.0000	5.06	5.71	13,923	14,507

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio

Instrument Name	% to Net Assets
Treasury Bill	17.9
Certificate of Deposit	45.9
Commercial Paper	20.0
CBLO/REPO/TREPS	15.5
Cash & Cash Equivalent	0.7
Total	100.0

(Data as on 31-August-2025)

## Rating Profile

Particular	% to Net Assets
CRISIL A1+	49.9
Sovereign	17.9
ICRA A1+	4.0
FITCHa A1+	4.0
CARE A1+	8.0

(Data as on 31-August-2025)

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 13.9233
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0159
Regular Plan - Fortnightly IDCW	: ₹ 10.0169
Regular Plan - Monthly IDCW	: ₹ 10.0329
Regular Plan - Quarterly IDCW	: ₹ 10.0979
Direct Growth Plan	: ₹ 14.0659
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0088
Direct Plan - Fortnightly IDCW	: ₹ 10.0182
Direct Plan - Monthly IDCW	: ₹ 10.0330
Direct Plan - Quarterly IDCW	: ₹ 10.1010
Unclaimed IDCW Plan Below 3 years	: ₹ 13.6976
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.4250
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

## Scheme Statistics

Monthly AAUM	₹ 1,228.98 (₹ cr)
Latest AUM (31-Aug-2025)	₹ 1,246.18 (₹ cr)

## Quantitative Indicators

Average Maturity	0.09 Yrs
YTM	5.70%
Macaulay Duration	0.09 Yrs
Modified Duration	0.09 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-August-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

# Rolling Returns

## Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-23.0	-3.9	0.2	7.7	-33.4	-6.3	-1.1	11.7
Maximum	81.2	24.6	21.2	15.4	100.8	33.5	28.9	17.0
Average	15.1	12.6	12.3	12.7	17.6	14.8	14.5	14.8
% times negative returns	24.1	0.7	0.0	0.0	15.3	2.2	0.2	0.0
% times returns are in excess of 7%	61.7	90.1	93.4	100.0	67.0	91.6	93.6	100.0
% times returns are in excess of 15%	45.3	28.2	18.4	3.0	46.2	49.9	46.5	53.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2783; 3years-2291; 5year-1797; 10year-565. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.7	-9.3	-1.7	15.4	-33.4	-8.3	0.3	15.7
Maximum	99.5	41.9	39.4	22.7	117.5	40.6	36.8	23.1
Average	23.1	18.7	17.0	19.7	21.9	19.0	17.8	19.3
% times negative returns	16.1	7.3	1.4	0.0	17.4	4.8	0.0	0.0
% times returns are in excess of 7%	69.9	78.0	88.5	100.0	68.2	86.1	93.6	100.0
% times returns are in excess of 15%	54.4	57.1	46.4	100.0	51.6	70.1	57.9	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2591; 3years-2095; 5years-1602; 10years-371. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.7	-8.0	0.6	11.7	-33.4	-6.3	-1.1	11.7
Maximum	82.5	33.6	25.8	17.7	100.8	33.5	28.9	16.2
Average	17.1	13.0	11.6	14.8	15.4	14.6	14.3	14.2
% times negative returns	24.5	6.5	0.0	0.0	16.7	2.5	0.2	0.0
% times returns are in excess of 7%	63.1	80.8	70.8	100.0	64.0	90.7	92.6	100.0
% times returns are in excess of 15%	45.9	39.0	24.5	51.4	41.2	46.4	45.1	32.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2550; 3years-2054; 5year-1561; 10year-331. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal ELSS Tax Saver Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.3	-5.8	2.6	14.2	-33.4	-6.3	-1.1	11.7
Maximum	81.9	32.7	30.5	17.5	100.8	33.5	28.9	14.8
Average	19.4	15.9	15.1	16.1	15.9	14.7	14.8	13.4
% times negative returns	23.6	8.0	0.0	0.0	16.3	2.7	0.2	0.0
% times returns are in excess of 7%	63.8	86.6	94.6	100.0	64.8	89.7	91.7	100.0
% times returns are in excess of 15%	49.4	55.5	49.2	87.3	42.5	50.2	50.9	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year, 5 year & 10 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2365; 3year-1871; 5year-1383; 10year-150. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	14.4	14.0	49.2	19.2	17.5
Average	8.7	8.1	8.1	11.9	11.7	12.3
% times negative returns	27.5	0.1	0.0	3.7	0.0	0.0
% times returns are in excess of 7%	54.3	63.3	63.9	69.0	93.3	100.0
% times returns are in excess of 15%	29.7	0.0	0.0	30.6	8.8	5.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1950, 3years-1459, 5years-966. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

**Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

## Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	19.5	-4.1	13.1	19.3
Maximum	87.7	34.8	33.0	106.6	36.1	31.7
Average	30.0	25.1	27.0	26.9	22.3	24.4
% times negative returns	9.1	0.0	0.0	4.1	0.0	0.0
% times returns are in excess of 7%	79.3	100.0	100.0	76.7	100.0	100.0
% times returns are in excess of 15%	65.2	98.0	100.0	62.3	98.4	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1198, 3years-705, 5years-214. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Rolling Returns

## Motilal Large Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	7.4	-	-	-3.4	-	-
Maximum	29.3	-	-	12.1	-	-
Average	20.1	-	-	4.5	-	-
% times negative returns	0.0	-	-	12.3	-	-
% times returns are in excess of 7%	100.0	-	-	33.3	-	-
% times returns are in excess of 15%	80.4	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-138, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Multi Cap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	14.9	-	-	-4.5	-	-
Maximum	33.3	-	-	5.8	-	-
Average	24.3	-	-	1.5	-	-
% times negative returns	0.0	-	-	29.4	-	-
% times returns are in excess of 7%	100.0	-	-	0.0	-	-
% times returns are in excess of 15%	98.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-51, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Small Cap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	0.3	-	-	-8.4	-	-
Maximum	49.0	-	-	28.5	-	-
Average	19.1	-	-	4.0	-	-
% times negative returns	0.0	-	-	32.7	-	-
% times returns are in excess of 7%	91.7	-	-	21.4	-	-
% times returns are in excess of 15%	61.3	-	-	10.1	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-168, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Quant Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-	-	-3.7	-	-
Maximum	-0.3	-	-	10.3	-	-
Average	-5.6	-	-	3.1	-	-
% times negative returns	100.0	-	-	20.3	-	-
% times returns are in excess of 7%	0.0	-	-	16.9	-	-
% times returns are in excess of 15%	0.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-59, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Assets Under Management

### AUM REPORT FOR THE QUARTER ENDED (30/06/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	109193.28	109650.88
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	57699.75	55679.32
Growth/Equity Oriented Schemes		
Multi Cap Fund	399844.33	362631.80
Large Cap Fund	253843.68	222935.34
Large & Mid Cap Fund	1184743.75	1000196.78
Mid Cap Fund	3310377.02	2903023.90
Small Cap Fund	523959.29	463993.64
Focused Fund	156316.41	146433.53
Sectoral/Thematic Funds	412790.00	371402.86
ELSS	450619.08	409056.60
Flexi Cap Fund	1390402.42	1273669.64
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	91110.47	90441.61
Multi Asset Allocation Fund	9364.60	9306.06
Arbitrage Fund	76509.66	68288.76
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1733864.58	1523272.49
Equity oriented Index Funds (International Index Funds)	368611.57	345633.20
Equity oriented ETFs (Domestic ETFs)	237745.35	189033.82
Equity oriented ETFs (International ETFs)	962665.56	867579.15
Income/Debt Oriented oriented ETFs	10892.45	10545.18
Fund of funds investing overseas in Passive Funds	3133.25	2994.76
Total	11743686.50	10425769.29

### AUM REPORT FOR THE QUARTER ENDED (30/06/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.88
Next 10 Cities	12.87
Next 20 Cities	6.31
Next 75 Cities	7.87
Others	22.07
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Performance of the Schemes - Direct Plan

(Data as on 29-August-2025)

## Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	12.8328	8.25	-3.73	-2.01	10,823	9,628	9,799
Feb 06, 2024	Since Inception	10.0000	23.41	9.01	8.66	13,889	11,442	11,385

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI  
Date of inception: 6-Feb-2024. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	34.6819	2.40	-4.16	-2.01	10,239	9,585	9,799
Aug 30, 2022	Last 3 Years	17.1555	27.44	16.94	12.49	20,699	15,993	14,236
Aug 31, 2020	Last 5 Years	9.8781	29.18	22.94	17.92	35,949	28,069	22,786
Oct 17, 2019	Since Inception	10.0000	24.09	20.01	14.90	35,510	29,183	22,597

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI  
Date of inception: 17-Oct-19. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	65.2710	3.88	-4.42	-2.01	10,386	9,559	9,799
Aug 30, 2022	Last 3 Years	36.4916	22.93	14.67	12.49	18,578	15,080	14,236
Aug 31, 2020	Last 5 Years	26.6836	20.51	20.36	17.92	25,406	25,248	22,786
Aug 31, 2018	Last 7 Years	28.2789	13.30	13.47	12.45	23,973	24,217	22,739
Aug 31, 2015	Last 10 Years	17.6059	14.43	14.18	13.23	38,506	37,663	34,668
Apr 28, 2014	Since Inception	10.0000	18.38	14.82	13.40	67,793	47,964	41,646

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 28-Apr-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	115.7794	1.00	-4.85	-2.01	10,099	9,517	9,799
Aug 30, 2022	Last 3 Years	54.8976	28.66	21.19	12.49	21,299	17,801	14,236
Aug 31, 2020	Last 5 Years	26.5022	34.59	27.62	17.92	44,120	33,835	22,786
Aug 31, 2018	Last 7 Years	29.3810	21.81	17.63	12.45	39,797	31,159	22,739
Aug 31, 2015	Last 10 Years	20.6556	18.92	18.12	13.23	56,609	52,877	34,668
Feb 24, 2014	Since Inception	10.0000	23.80	21.34	14.07	1,16,928	92,843	45,547

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI  
Date of inception: 24-Feb-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	13.6038	1.75	-8.65	-2.01	10,174	9,138	9,799
Dec 26, 2023	Since Inception	10.0000	21.39	11.81	9.54	13,841	12,059	11,651

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI  
Date of inception: 26-Dec-2023. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 6 Months	10.1271	7.76	7.23	6.87	10,387	10,360	10,342
Dec 23, 2024	Since Inception	10.0000	7.61	7.52	6.91	10,519	10,513	10,472

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index  
Date of inception: 23-December-2024. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 30 to 31.



# Performance of the Schemes - Direct Plan

(Data as on 29-August-2025)

## Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	58.7184	-17.33	-4.42	-1.95	8,271	9,559	9,805
Aug 30, 2022	Last 3 Years	38.1601	8.37	14.67	11.65	12,727	15,080	13,917
Aug 31, 2020	Last 5 Years	25.3897	13.86	20.36	17.05	19,128	25,248	21,958
Aug 31, 2018	Last 7 Years	24.0702	10.55	13.47	12.27	20,177	24,217	22,479
Aug 31, 2015	Last 10 Years	16.4930	11.40	14.18	13.14	29,446	37,663	34,393
May 13, 2013	Since Inception	10.0000	13.71	14.87	13.55	48,566	55,073	47,753

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI  
Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Atul Mehra, Mr. Ankit Agarwal, Mr. Varun Sharma, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal ELSS Tax Saver Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	59.0226	-3.57	-4.42	-2.01	9,644	9,559	9,799
Aug 30, 2022	Last 3 Years	29.3490	24.71	14.67	12.49	19,394	15,080	14,236
Aug 31, 2020	Last 5 Years	17.8733	26.09	20.36	17.92	31,847	25,248	22,786
Aug 31, 2018	Last 7 Years	18.9708	17.00	13.47	12.45	30,004	24,217	22,739
Aug 31, 2015	Last 10 Years	10.9644	17.90	14.18	13.23	51,914	37,663	34,668
Jan 21, 2015	Since Inception	10.0000	17.81	12.73	11.57	56,921	35,648	31,942

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 30 to 31.

## Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	11.9265	15.62	-5.04	-2.01	11,557	9,498	9,799
Jun 18, 2024	Since Inception	10.0000	30.74	0.98	4.44	13,784	10,118	10,534

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI  
Date of inception: 18-June-2024. \*Incased, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	11.5656	-13.96	-4.03	-2.01	8,608	9,598	9,799
Jun 06, 2024	Since Inception	10.0000	-0.36	5.43	7.10	9,956	10,673	10,880

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI  
Date of inception: 18-June-2024. \*Incased, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 30 to 31.

## Motilal Oswal Innovation Opportunities Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 6 Months	9.9940	53.86	27.57	22.72	12,686	11,374	11,133
Feb 18, 2025	Since Inception	10.0000	50.91	18.48	13.97	12,678	10,972	10,735

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 18-February-2025. \*Incased, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	10.0000	28.01	-4.42	-2.01	12,794	9,559	9,799
Aug 27, 2024	Since Inception	10.0000	27.78	-3.86	-1.15	12,794	9,612	9,885

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 27-August-2024. \*Incased, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

# Performance of the Schemes - Direct Plan

(Data as on 29-August-2025)

## Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	10.3877	9.95	-5.52	-2.01	10,992	9,450	9,799
Aug 08, 2024	Since Inception	10.0000	13.41	-1.38	2.53	11,418	9,854	10,267

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty India Manufacturing TRI ## Nifty 50 TRI  
Date of inception: 08-August-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Feb 28, 2025	Last 6 Months	8.6504	36.70	0.93	22.72	11,830	10,046	11,133
Nov 04, 2024	Since Inception	10.0000	2.86	-8.78	3.61	10,233	9,283	10,294

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI  
Date of inception: 04-November-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	25.2045	-12.41	1.46	-2.01	8,762	10,146	9,799
Aug 30, 2022	Last 3 Years	16.6086	9.96	10.76	12.49	13,296	13,589	14,236
Aug 31, 2020	Last 5 Years	13.9761	9.59	12.90	17.92	15,801	18,336	22,786
Aug 31, 2018	Last 7 Years	12.5146	8.45	10.98	12.45	17,646	20,733	22,739
Sep 27, 2016	Since Inception	10.0000	9.28	11.03	13.64	22,083	25,451	31,304

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI  
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.  
Note: Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

## Motilal Oswal Liquid Fund (Data as on 31 August, 2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Aug 24, 2025	Last 7 Days	14.0516	5.31	5.39	10,010	10,010
Aug 14, 2025	Last 15 Days	14.0302	5.46	5.55	10,025	10,026
Jul 31, 2025	Last 1 Month	14.0011	5.45	5.58	10,046	10,047
Aug 30, 2024	Last 1 Year	13.1963	6.57	6.83	10,659	10,685
Aug 31, 2022	Last 3 Years	11.5911	6.66	6.98	12,135	12,247
Aug 31, 2020	Last 5 Years	10.8501	5.33	5.68	12,964	13,181
Dec 20, 2018	Since Inception	10.0000	5.22	5.71	14,062	14,507

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index  
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31.

## Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 30, 2024	Last 1 Year	16.5345	6.58	7.35	6.83	10,656	10,733	10,681
Aug 30, 2022	Last 3 Years	14.6095	6.44	7.34	7.01	12,060	12,369	12,255
Aug 31, 2020	Last 5 Years	13.6898	5.18	6.01	5.76	12,870	13,389	13,227
Aug 31, 2018	Last 7 Years	14.1516	3.18	6.44	5.94	12,450	15,477	14,979
Aug 31, 2015	Last 10 Years	11.6993	4.18	6.73	6.33	15,060	19,183	18,469
Sep 06, 2013	Since Inception	10.0000	4.84	7.20	6.79	17,619	23,006	21,988

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index  
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31.

# SIP Performance of the Schemes - Direct Plan

(Data as on 29-August-2025)

## Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.46	2.31	3.41	1,25,953	1,21,471	1,22,166
Since Inception	1,90,000	15.73	3.92	4.90	2,14,778	1,96,147	1,97,692

# Nifty 100 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	6.28	2.52	3.41	1,23,972	1,21,601	1,22,166
Last 3 Years	3,60,000	25.07	15.42	11.54	5,16,996	4,52,053	4,27,549
Last 5 Years	6,00,000	25.05	17.41	13.05	11,13,414	9,25,684	8,31,722
Since Inception	7,00,000	25.83	19.39	14.70	14,84,810	12,34,373	10,77,683

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	5.71	1.97	3.41	1,23,616	1,21,253	1,22,166
Last 3 Years	3,60,000	23.85	13.52	11.54	5,08,487	4,39,983	4,27,549
Last 5 Years	6,00,000	20.32	15.19	13.05	9,93,665	8,76,648	8,31,722
Last 7 Years	8,40,000	18.44	16.54	14.52	16,19,340	15,13,563	14,08,045
Last 10 Years	12,00,000	15.76	15.26	14.03	27,38,172	26,65,040	24,95,883
Since Inception	13,60,000	15.70	14.69	13.49	34,92,488	32,80,094	30,46,023

# Nifty 500 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	3.47	2.53	3.41	1,22,202	1,21,607	1,22,166
Last 3 Years	3,60,000	26.55	18.70	11.54	5,27,440	4,73,497	4,27,549
Last 5 Years	6,00,000	29.70	21.37	13.05	12,43,579	10,19,045	8,31,722
Last 7 Years	8,40,000	28.82	22.86	14.52	23,36,931	18,94,228	14,08,045
Last 10 Years	12,00,000	23.26	19.77	14.03	41,04,206	33,98,115	24,95,883
Since Inception	13,80,000	22.27	19.23	13.50	54,70,261	45,05,297	31,33,207

# NIFTY Midcap 150 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.56	19.36	3.41	1,29,101	1,32,020	1,22,166
Since Inception	1,50,000	18.47	15.71	2.96	1,67,894	1,65,245	1,52,901

# Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.96	2.31	3.41	1,21,882	1,21,471	1,22,166
Since Inception	2,10,000	1.88	8.77	-12.61	2,13,571	2,26,799	1,86,307

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

# SIP Performance of the Schemes - Direct Plan

(Data as on 29-August-2025)

## Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-5.13	1.97	15.35	1,16,695	1,21,253	1,29,584
Last 3 Years	3,60,000	6.09	13.52	11.60	3,94,701	4,39,983	4,27,932
Last 5 Years	6,00,000	8.62	15.19	12.52	7,45,256	8,76,648	8,20,954
Last 7 Years	8,40,000	11.00	16.54	13.98	12,42,308	15,13,563	13,81,497
Last 10 Years	12,00,000	11.34	15.26	13.85	21,62,358	26,65,040	24,72,187
Since Inception	14,70,000	12.11	14.87	13.41	32,23,725	38,84,144	35,19,045

# Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal ELSS Tax Saver Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-0.35	1.97	3.41	1,19,776	1,21,253	1,22,166
Last 3 Years	3,60,000	22.02	13.52	11.54	4,95,816	4,39,983	4,27,549
Last 5 Years	6,00,000	22.33	15.19	13.05	10,43,027	8,76,648	8,31,722
Last 7 Years	8,40,000	21.68	16.54	14.52	18,16,790	15,13,563	14,08,045
Last 10 Years	12,00,000	19.01	15.26	14.03	32,61,218	26,65,040	24,95,883
Since Inception	12,70,000	18.74	14.94	13.74	36,27,436	29,15,183	27,22,602

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Business Cycle Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.06	1.97	3.41	1,30,014	1,21,253	1,22,166
Since Inception	1,30,000	17.72	1.17	3.31	1,42,807	1,51,213	1,42,221

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Manufacturing Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.00	5.71	3.41	1,28,757	1,23,616	1,22,166
Since Inception	1,30,000	6.85	4.69	3.28	1,35,053	1,51,213	1,42,221

# Nifty India Manufacturing TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.63	1.82	3.41	1,15,721	1,21,162	1,22,166
Since Inception	1,50,000	-6.73	1.34	3.08	1,43,339	1,51,313	1,53,022

# Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	1.79	3.81	3.41	1,21,139	1,22,418	1,22,166
Last 3 Years	3,60,000	7.52	10.30	11.54	4,03,167	4,19,911	4,27,549
Last 5 Years	6,00,000	8.56	10.69	13.05	7,44,091	7,84,496	8,31,722
Last 7 Years	8,40,000	9.11	11.64	14.52	11,61,154	12,70,834	14,08,045
Since Inception	10,70,000	8.91	11.37	14.08	16,08,543	18,03,844	20,47,401

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

**Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

# Performance details of Schemes managed by respective Fund Managers

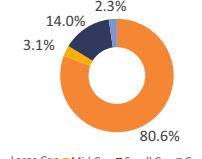
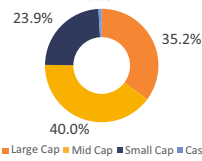
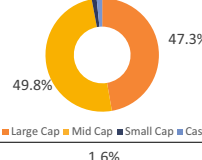
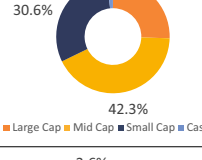
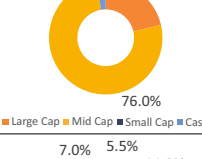
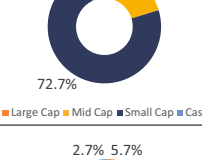

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Quant Fund	12
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
		Motilal Oswal Arbitrage Fund	19
		Motilal Oswal Ultra Short Term Fund	20
		Motilal Oswal Liquid Fund	21
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Quant Fund	12
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
		Motilal Oswal Balanced Advantage Fund	18
		Motilal Oswal Arbitrage Fund	19



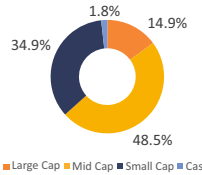
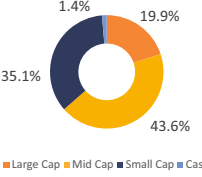
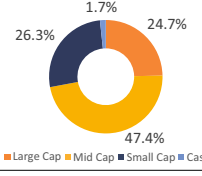
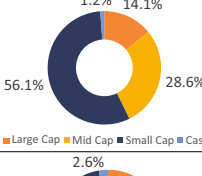
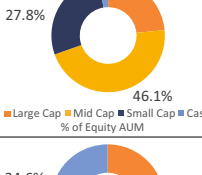
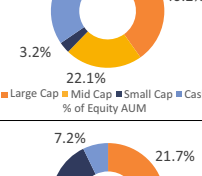

# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Balanced Advantage Fund	18
		Motilal Oswal Arbitrage Fund	19
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Special Opportunities Fund	16
		Motilal Oswal Services Fund	17
7	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	19
8	Mr. Varun Sharma	Motilal Oswal Focused Fund	7
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
7	Mr. Ankit Agarwal	Motilal Oswal Focused Fund	7

## FUNDS AT A GLANCE

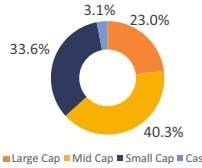
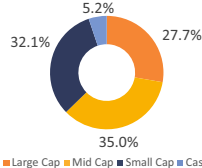
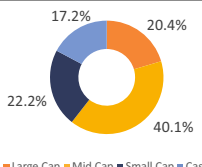
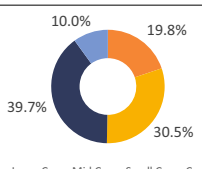
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 80.6% Mid Cap 14.0% Small Cap 2.3% Cash 3.1%</p>	04-Aug-2020	2,701.2	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Bharti Airtel Ltd. Infosys Ltd. Larsen & Toubro Ltd. State Bank of India ITC Ltd. Tata Consultancy Services Ltd. Mahindra & Mahindra Ltd.	9.7 7.2 6.8 5.2 3.8 3.2 2.7 2.7 2.5 2.3	Banks IT - Software Finance Petroleum Products Telecom - Services Automobiles Construction Leisure Services Power Diversified FMCG	24.0 9.4 7.8 6.8 6.6 4.4 3.2 3.2 3.0 2.7	0.9	12.3%	-	0.65	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 35.2% Mid Cap 40.0% Small Cap 23.9% Cash 0.9%</p>	17-Oct-2019	12,628.2	NIFTY Large Midcap 250 TRI	Eternal Ltd. Bharat Electronics Ltd. Waaree Energies Ltd. CG Power and Industrial Solutions Ltd. Siemens Energy India Ltd. Amber Enterprises India Ltd. Multi Commodity Exchange of India Ltd. One 97 Communications Ltd. Cholamandalam Investment and Finance Company Ltd. Samvardhana Motherson International Ltd.	7.2 4.3 4.2 4.0 3.7 3.5 3.4 3.4 3.3 3.2	Electrical Equipment Aerospace & Defense Retailing Finance Consumer Durables Capital Markets Financial Technology (Fintech) Auto Components Industrial Products Realty	26.6 12.6 12.0 11.0 7.5 5.4 5.4 3.2 3.2 3.2	1.1	18.1%	1.1	0.33	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 47.3% Mid Cap 49.8% Small Cap 1.4% Cash 1.6%</p>	28-Apr-2014	13,679.3	NIFTY 500 TRI	Polycab India Ltd. Coforge Ltd. Dixon Technologies (India) Ltd. Persistent Systems Ltd. Trent Ltd. Eternal Ltd. Kalyan Jewellers India Ltd. CG Power and Industrial Solutions Ltd. Siemens Energy India Ltd. Cholamandalam Investment and Finance Company Ltd.	10.4 10.1 9.8 9.7 9.7 8.0 7.4 6.3 6.2 6.1	IT - Software Consumer Durables Retailing Electrical Equipment Industrial Products Finance Telecom - Services Construction Banks Healthcare Services	19.8 18.5 17.7 12.5 10.4 7.2 2.9 2.6 2.6 1.7	0.9	15.4%	1.1	1.26	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 25.5% Mid Cap 42.3% Small Cap 30.6% Cash 1.6%</p>	18-June-2024	4,285.2	Nifty 500 Multicap 50:25:25 Index TR	Dixon Technologies (India) Ltd. Shaily Engineering Plastics Ltd. Eternal Ltd. Coforge Ltd. Persistent Systems Ltd. Trent Ltd. Kalyan Jewellers India Ltd. Polycab India Ltd. CG Power and Industrial Solutions Ltd. Ellenbarrie Industrial Gases Ltd.	9.7 9.6 9.2 8.7 8.0 7.7 7.1 6.6 5.7 4.7	Consumer Durables Retailing IT - Software Industrial Products Chemicals & Petrochemicals Electrical Equipment Healthcare Services Finance Industrial Manufacturing Pharmaceuticals & Biotechnology	21.3 16.9 16.7 16.3 10.6 5.7 3.9 3.0 2.1 2.0	1.0	20.0%	-	1.90	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>Large Cap 21.4% Mid Cap 76.0% Small Cap 2.6% Cash 0.0%</p>	24-Feb-2014	34,779.7	NIFTY Midcap 150 TRI	Dixon Technologies (India) Ltd. Coforge Ltd. Trent Ltd. Eternal Ltd. Kalyan Jewellers India Ltd. One 97 Communications Ltd. Persistent Systems Ltd. Polycab India Ltd. KEI Industries Ltd. Kaynes Technology India Ltd.	10.1 9.8 9.1 9.0 8.7 8.7 8.7 8.4 6.2 4.1 3.7	IT - Software Consumer Durables Retailing Industrial Products Financial Technology (Fintech) Industrial Manufacturing Telecom - Services Healthcare Services Finance Auto Components	19.2 18.8 18.2 12.7 8.7 3.7 3.3 3.2 3.2 3.0	0.9	17.2%	1.3	1.33	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 14.8% Mid Cap 72.7% Small Cap 7.0% Cash 5.5%</p>	26-Dec-2023	5,268.4	Nifty Smallcap 250 TRI	Karur Vysya Bank Ltd. Dr Agarwals Health Care Ltd. CCL Products India Ltd. Shaily Engineering Plastics Ltd. VA Tech Wabag Ltd. Campus Activewear Ltd. Rainbow Childrens Medicare Ltd. Styrenix Performance Materials Ltd. Siemens Energy India Ltd. Eclerx Services Ltd.	3.8 3.8 3.6 2.9 2.8 2.8 2.8 2.6 2.3 2.3	Electrical Equipment Healthcare Services Consumer Durables Chemicals & Petrochemicals Finance Auto Components Industrial Products Retailing Industrial Manufacturing Banks	12.2 8.9 7.7 6.7 6.6 6.4 4.6 4.3 4.1 3.8	0.8	18.7%	-	0.51	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 50.6% Mid Cap 40.9% Small Cap 2.7% Cash 5.7%</p>	13-May-2013	1,464.4	NIFTY 500 TRI	Religare Enterprises Ltd. Piramal Enterprises Ltd. One 97 Communications Ltd. ZF Comm Vehicle Control Systems India Ltd. Radico Khaitan Ltd. Onesource Specialty Pharma Ltd. Waaree Energies Ltd. Multi Commodity Exchange of India Ltd. Dixon Technologies (India) Ltd. Bharat Dynamics Ltd.	9.1 7.8 7.6 7.0 4.5 4.5 4.1 3.8 3.8 3.6	Finance Electrical Equipment Auto Components Financial Technology (Fintech) Consumer Durables IT - Software Pharmaceuticals & Biotechnology Beverages Capital Markets Aerospace & Defense	16.9 16.1 11.1 10.0 6.5 5.4 5.2 4.5 3.8 3.6	1.1	17.3%	0.1	0.98	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

## FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	21-Jan-2015	4,223.4	NIFTY 500 TRI	Eternal Ltd. Multi Commodity Exchange of India Ltd. Prestige Estates Projects Ltd. Kaynes Technology India Ltd. Waaree Energies Ltd. Amber Enterprises India Ltd. One 97 Communications Ltd. Bharat Dynamics Ltd. Gujarat Fluorochemicals Ltd. Piramal Enterprises Ltd.	6.7 4.5 4.3 4.2 4.2 4.1 3.6 3.5 3.5 3.4	Electrical Equipment Aerospace & Defense Consumer Durables Finance Capital Markets Retailing Financial Technology (Fintech) Industrial Products Realty Industrial Manufacturing	20.0 9.1 9.0 8.9 6.9 6.7 6.6 5.7 4.3 4.2	1.2	18.7%	0.9	0.42	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	27-August-2024	1,976.1	Nifty 500 TRI	Shaily Engineering Plastics Ltd. Coforge Ltd. Trent Ltd. Dixon Technologies (India) Ltd. Persistent Systems Ltd. Kalyan Jewellers India Ltd. Polycab India Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN CG Power and Industrial Solutions Ltd. One 97 Communications Ltd.	10.2 9.8 9.4 8.4 8.1 7.7 5.4 4.7 4.4 4.3	Consumer Durables IT - Software Industrial Products Retailing Chemicals & Petrochemicals Electrical Equipment Finance Financial Technology (Fintech) Healthcare Services Pharmaceuticals & Biotechnology	19.3 17.9 15.5 13.4 12.2 4.4 4.4 4.3 4.3 3.1	-	-	-	2.08	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	08-August-2024	786.4	Nifty India Manufacturing Total Return Index	Siemens Energy India Ltd. TVS Motor Company Ltd. CG Power and Industrial Solutions Ltd. Shaily Engineering Plastics Ltd. Waaree Energies Ltd. Bharat Electronics Ltd. Prestige Estates Projects Ltd. UNO Minda Ltd. Onesource Specialty Pharma Ltd. Bharat Dynamics Ltd.	6.8 5.6 5.0 4.9 4.5 4.4 4.3 4.3 4.2 4.1	Electrical Equipment Industrial Products Aerospace & Defense Auto Components Automobiles Pharmaceuticals & Biotechnology Consumer Durables Realty Beverages Industrial Manufacturing	27.4 10.7 10.5 9.7 7.8 7.3 6.9 4.3 3.8 3.3	-	-	-	0.72	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	04-Nov-2024	835.9	BSE Teck TRI	Eternal Ltd. Coforge Ltd. PB Fintech Ltd. Zensar Technologies Ltd. Affle 3i Ltd. Syrrma SGS Technology Ltd. Hexaware Technologies Ltd. Zinka Logistics Solution Ltd. Persistent Systems Ltd. Sonata Software Ltd.	9.7 8.9 7.8 7.0 5.9 5.2 4.9 4.8 4.7 4.4	IT - Software Retailing Financial Technology (Fintech) IT - Services Commercial Services & Supplies Industrial Manufacturing Transport Services Healthcare Services	46.2 18.1 7.8 7.5 5.8 5.8 4.8 2.8	-	-	-	0.49	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	27-Sep-2016	1,021.8	CRISIL Hybrid 50+50 - Moderate Index	Eternal Ltd. Dixon Technologies (India) Ltd. Trent Ltd. Coforge Ltd. Shaily Engineering Plastics Ltd. Poonawalla Fincorp Ltd. Kalyan Jewellers India Ltd. Persistent Systems Ltd. Ellenbarrie Industrial Gases Ltd. - Locked IN One 97 Communications Ltd.	10.0 9.8 9.1 8.9 8.7 8.4 8.1 6.5 6.0 5.3	Consumer Durables Retailing IT - Software Industrial Products Finance Chemicals & Petrochemicals Financial Technology (Fintech) Pharmaceuticals & Biotechnology	20.1 19.1 15.3 13.0 12.8 8.5 5.3 3.2	1.2	13.3%	0.2	4.44	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivative markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	23-Dec-2024	1,223.6	Nifty 50 Arbitrage TRI	Eternal Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Dixon Technologies (India) Ltd. One 97 Communications Ltd. Aditya Birla Capital Ltd. State Bank of India Mahindra & Mahindra Ltd. PB Fintech Ltd. Lupin Ltd.	5.5 4.8 3.9 3.2 2.9 2.8 2.5 2.2 2.1 1.7	Banks Retailing Finance Financial Technology (Fintech) Petroleum Products Consumer Durables Telecom - Services Pharmaceuticals & Biotechnology Auto Components Automobiles	13.0 7.1 5.4 5.0 4.3 3.9 2.9 2.7 2.6 2.6	-	-	-	8.99	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 <p>Large Cap Mid Cap Small Cap Cash</p>	18-Feb-2025	325.3	Nifty 500 TRI	Syrrma SGS Technology Ltd. Chalet Hotels Ltd. Siemens Energy India Ltd. Cummins India Ltd. JM Financial Ltd. IDFC First Bank Ltd. AU Small Finance Bank Ltd. Ujjivan Small Finance Bank Ltd. Bajaj Finance Ltd. Amber Enterprises India Ltd.	6.2 5.6 4.8 4.7 4.2 4.2 4.0 3.9 3.9 3.7	Banks Consumer Durables Finance Industrial Manufacturing Electrical Equipment Leisure Services Capital Markets Industrial Products IT - Software Transport Services	14.1 11.1 10.6 8.4 7.9 5.6 4.7 4.7 3.5 3.3	-	-	-	0.30	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

\*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund. **Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

## FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	17-Mar-2025	140.6	Nifty 500 TRI	Waaree Energies Ltd. One 97 Communications Ltd. Siemens Energy India Ltd. Oswal Pumps Ltd. Eternal Ltd. Shaily Engineering Plastics Ltd. Amber Enterprises India Ltd. Muthoot Finance Ltd. GE Vernova T&D India Ltd. Radico Khaitan Ltd.	4.9 4.5 4.4 4.3 4.2 4.1 4.0 3.9 3.8 3.7	Electrical Equipment Industrial Products Financial Technology (Fintech) Healthcare Services Aerospace & Defense Transport Services Automobiles Industrial Manufacturing Retailing Consumer Durables	18.7 8.3 8.2 7.0 6.7 6.7 6.2 5.1 4.2 4.0	-	-	-	1.46	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	13-May-2025	49.43	Nifty Infrastructure TRI	Aditya Infotech Ltd. Siemens Energy India Ltd. GE Vernova T&D India Ltd. Jindal Stainless Ltd. Multi Commodity Exchange of India Ltd. Aster DM Healthcare Ltd. Max Healthcare Institute Ltd. CG Power and Industrial Solutions Ltd. Gabriel India Ltd. Cummins India Ltd.	7.0 5.8 5.1 4.5 4.3 3.9 3.6 3.6 3.5 3.5	Electrical Equipment Healthcare Services Industrial Manufacturing Industrial Products Auto Components Aerospace & Defense Ferrous Metals Capital Markets Transport Services Telecom - Services	30.0 9.3 9.2 6.9 6.6 5.9 4.5 4.3 3.4 3.2	-	-	-	0.08	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Special Opportunities Fund	To achieve long term capital appreciation by investing in opportunities presented by special situations such as corporate restructuring, mergers & acquisitions, government policy and/or regulatory changes, disruption, upcoming and new trends, new & emerging sectors, companies/sectors going through temporary unique challenges and other similar instances. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	14-Aug-2025	43.66	Nifty 500 TRI	Waaree Energies Ltd. Jindal Stainless Ltd. Gabriel India Ltd. One 97 Communications Ltd. Siemens Energy India Ltd. CG Power and Industrial Solutions Ltd. Dixon Technologies (India) Ltd. Muthoot Finance Ltd. Eternal Ltd. Samvardhana Motherson International Ltd.	4.4 4.3 4.3 4.3 4.3 4.2 4.2 4.2 4.1 4.1	Electrical Equipment Auto Components Healthcare Services Consumer Durables Pharmaceuticals & Biotechnology Ferrous Metals Financial Technology (Fintech) Finance Retailing Oil	16.5 12.4 9.6 8.1 7.8 4.3 4.3 4.2 4.1 4.1	-	-	-	-	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>■ Large Cap ■ Mid Cap ■ Small Cap ■ Cash</p>	09-June-2025	47.93	Nifty Services Sector TRI	Aditya Infotech Ltd. Aster DM Healthcare Ltd. One 97 Communications Ltd. Eternal Ltd. Max Healthcare Institute Ltd. PB Fintech Ltd. Aditya Birla Capital Ltd. Affle 3i Ltd. The Indian Hotels Company Ltd. Bharti Hexacom Ltd.	7.3 4.8 4.7 4.6 4.3 4.1 3.9 3.8 3.7 3.7	Finance IT - Software Healthcare Services Financial Technology (Fintech) Capital Markets Industrial Manufacturing IT - Services Transport Services Retailing Leisure Services	16.6 9.9 9.1 8.8 7.8 7.3 7.0 5.5 4.6 3.7	-	-	-	0.16	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant

# HOW TO READ A FACTSHEET

## **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## **Minimum Application Amount**

This is the minimum investment amount for a new investor in a mutual fund scheme.

## **Minimum Additional Purchase Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

## **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

## **Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## **Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## **Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## **Beta**

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## **AUM**

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

## **Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## **Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## **Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

## **Total Return Index**


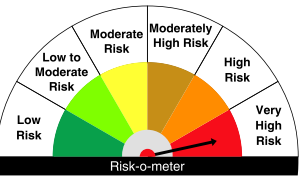
Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW\*s and distributions realized over a given period of time.

## **CAGR**

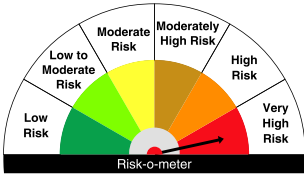
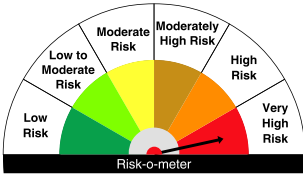
CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.





# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related instruments of large cap stocks</li> </ul>		

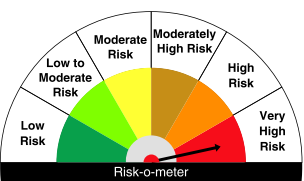
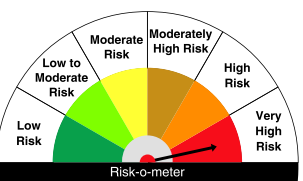
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of large and midcap stocks</li> </ul>		


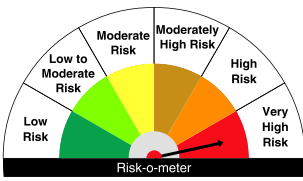
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments across sectors and market-capitalization levels</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

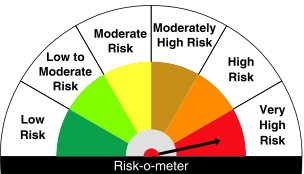

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related instruments across large cap, mid cap, small cap stocks</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

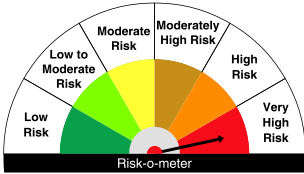

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

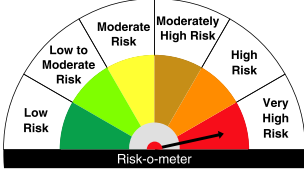
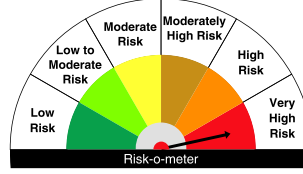
# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investing predominantly in equities and equity related instruments of small cap companies</li> </ul>		

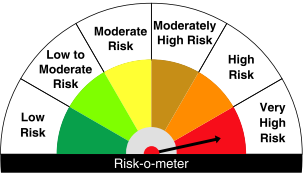

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential</li> <li>Investment in Equity and equity related instruments subject to overall limit of 30 companies</li> </ul>		

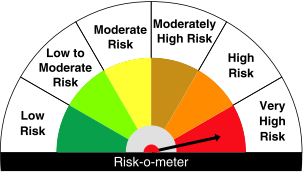
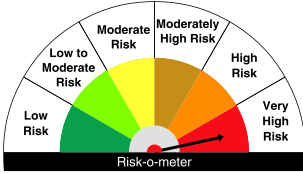
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity and equity related instruments</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

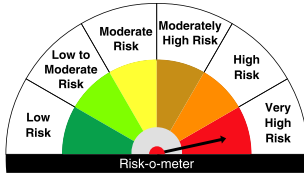
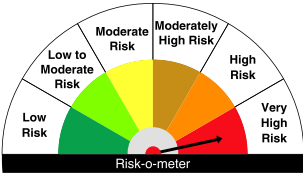
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments selected on the basis of business cycle</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


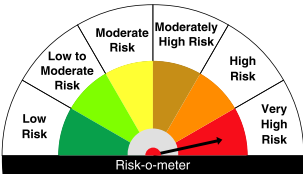
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


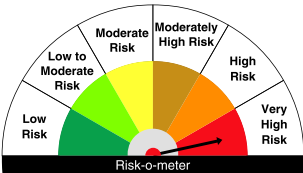
# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of digital and technology related companies</li> </ul>		

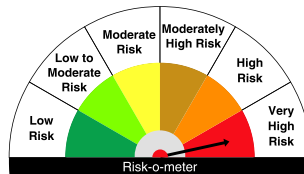
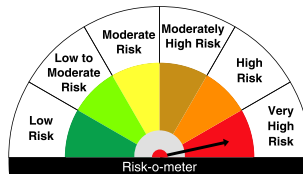
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>To generate medium to long-term capital appreciation</li> <li>Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework</li> </ul>		

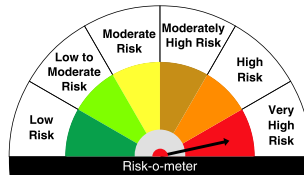
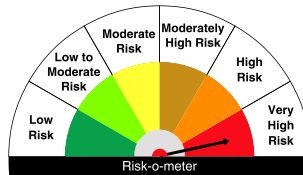
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


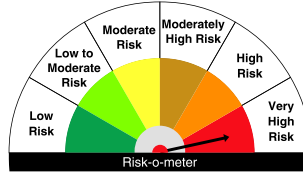
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

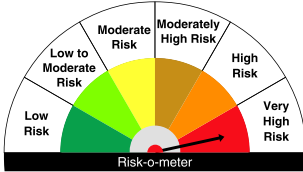
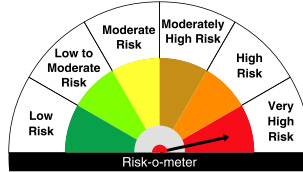
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

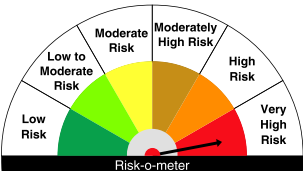

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Special Opportunities Fund (An open-ended equity scheme following special situation's theme)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of special situations theme</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

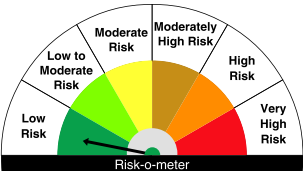

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy.</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


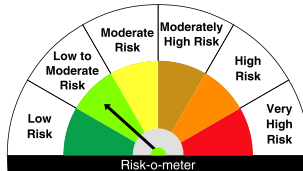
Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity, derivatives and debt instruments</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** Motilal Oswal Multi Asset Fund was merged with Balanced Advantage Fund (w.e.f. 18th July, 2025)

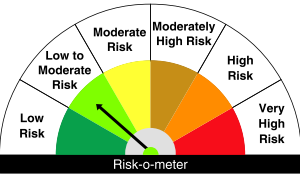

Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment</li> </ul>	 <p>The risk of the scheme is Low</p>	 <p>The risk of the Benchmark is Low</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Optimal returns consistent with moderate levels of risk</li> <li>Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months</li> </ul>	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is low to moderate</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"><li>Regular income over short term</li><li>Investment in money market securities</li></ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

## Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	<b>A-I</b>		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

## Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		<b>B-I</b>	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

### Risk Disclosure and Disclaimer

**Statutory Details: Constitution:** Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** \*Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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\*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**