

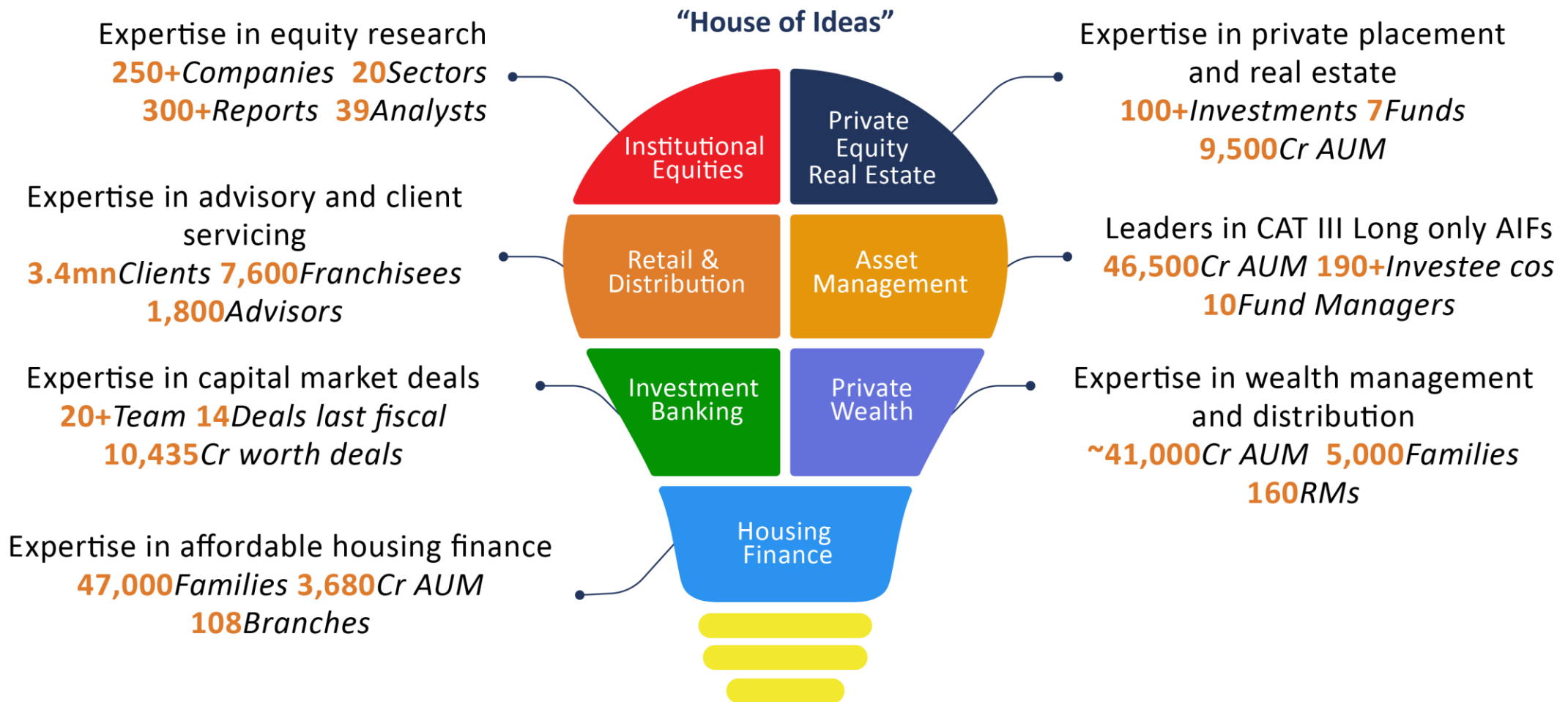


# Motilal Oswal S&P BSE Enhanced Value ETF and Index Fund

(An open ended fund replicating/tracking the S&P BSE Enhanced  
Value Total Return Index)

Mar 24

# Veritable Ecosystem in Financial Services






**We have established experience in arguably most segments under financial services**

Source: MOAMC Internal, Data as on 31st December 2022.

# Motilal Oswal AMC Positioning

A lot of Fund Managers construct portfolios that are very close to the benchmark due to fear of significant underperformance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC			

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

# Why Motilal Oswal AMC?

## Cornerstone of Investment Philosophy

### Focused Strategies

based on time tested investment framework

### Index-based Strategies

Index Funds and ETFs based on first principal of

**Q**

Quality of Business & Management

**G**

Growth in Earnings

**L**

Longevity of Quality and Growth

**P**

Price

**Easy**

To understand and track

**Economic**

Low cost

**Effective**

For wealth creation

# Motilal Oswal AMC in Numbers

## Investors

- More than **12 lac investors**
- More than **19 lac folios**

## Active Mutual Funds

- **10 active funds**
- Total AUM ~**30,000 crores**

## PMS and AIFs (Alternates)

- **20+ PMS and AIFs**
- Total AUM ~**20,000 crores**

## Index-Based Mutual Funds

- **30 Index Funds and ETFs**
- Total AUM ~**20,000 crores**

Source/Disclaimer: MOAMC Internal, Data as on 29-Feb-24

# Introduction to Factors

# What are Factors?



**A factor is any characteristic that helps explain the long-term risk and return performance of an asset.**



**Factors are the foundation of investing - Building blocks in every investing process.**



**Commonly known Factors are Low Volatility, Momentum, Quality, and Value**

# What is Factor Investing?

Defining descriptors for each Factor

For e.g., 6M / 12M Price return for Momentum

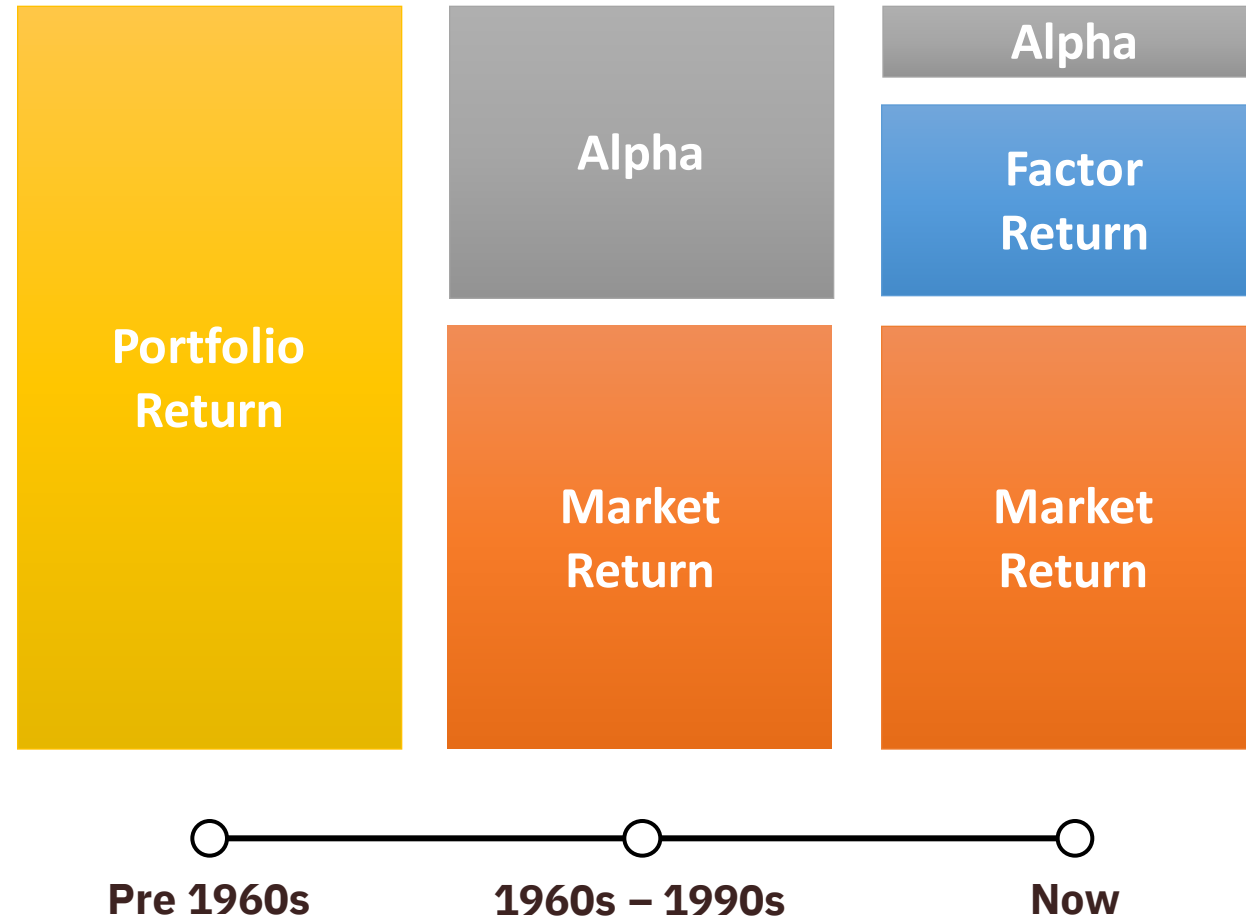
Establishing rules to select a portfolio of companies using these descriptors

Applying these rules to create portfolios periodically – for e.g., semi-annually

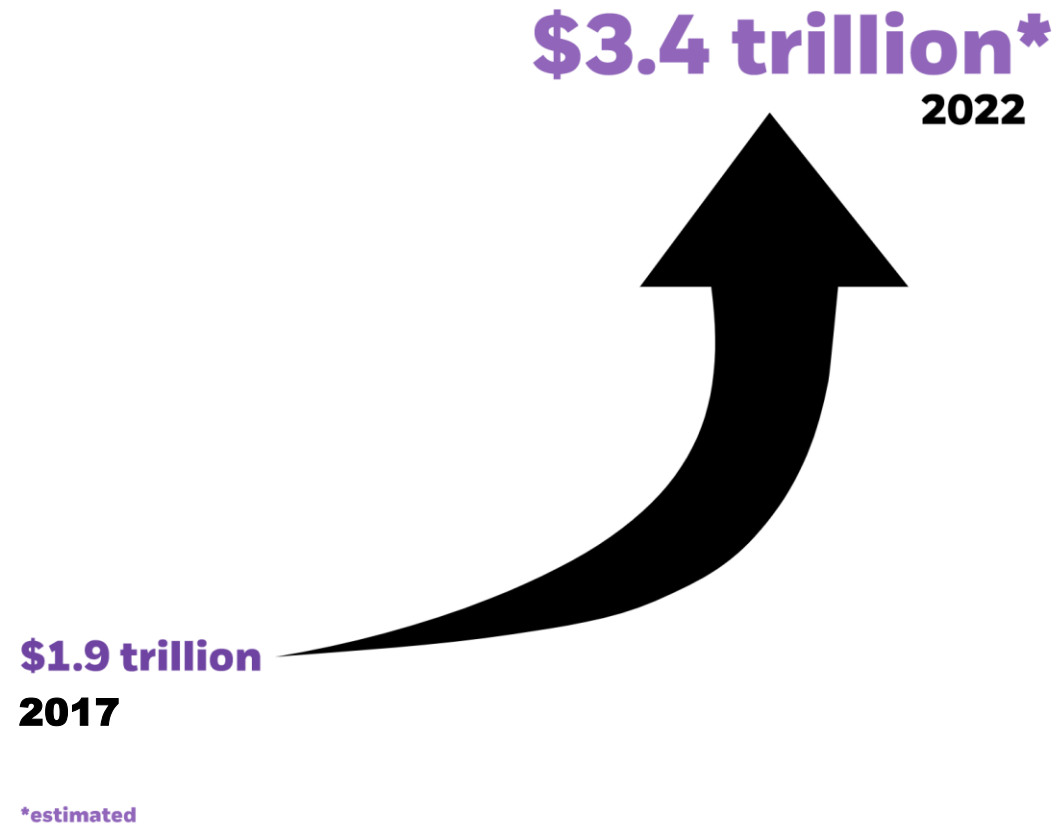
**What factor investing isn't – Ambiguous !**



# Why Factors Matter?



# Factor Industry growth



Source: BlackRock, Simfund for mutual fund data, BlackRock for ETF data, eVestment and Preqin for institutional and alternative data.  
Mutual fund and ETF data as of 12/31/17, eVestment and Preqin as of 9/30/17. Excludes fund of funds. Projections exclude the impact of beta.

# Winners keep changing

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*
Low Vol -41.7%	Value 125.5%	Quality 30.0%	Quality -9.6%	Value 42.3%	Mom. 12.9%	Mom. 49.6%	Low Vol 13.5%	Value 16.6%	Mom. 57.5%	Low Vol 8.7%	Mom. 10.6%	Low Vol 26.8%	Value 56.9%	Value 26.3%	Value 62.2%	Value 14.8%
Quality -44.8%	Quality 104.0%	Low Vol 26.1%	Low Vol -12.7%	Mom. 38.8%	Quality 11.6%	Quality 44.9%	Quality 13.2%	Mom. 9.6%	Value 46.0%	Nifty 200 0.3%	Nifty 200 10.0%	Quality 26.0%	Mom. 53.8%	Quality 13.0%	Mom. 41.7%	Mom. 12.9%
Value -52.4%	Low Vol 89.2%	Value 25.4%	Mom. -16.1%	Nifty 200 33.6%	Low Vol 11.0%	Low Vol 42.9%	Mom. 10.8%	Quality 7.4%	Quality 39.7%	Mom. -1.7%	Low Vol 5.3%	Mom. 20.0%	Nifty 200 28.9%	Nifty 200 4.9%	Quality 34.4%	Quality 8.2%
Nifty 200 -56.1%	Nifty 200 88.8%	Mom. 19.8%	Nifty 200 -26.1%	Quality 32.8%	Nifty 200 5.9%	Value 40.0%	Nifty 200 -0.8%	Nifty 200 5.1%	Nifty 200 35.2%	Quality -3.9%	Quality 3.9%	Nifty 200 16.8%	Quality 19.4%	Low Vol 4.5%	Low Vol 30.8%	Low Vol 7.8%
Mom. -60.0%	Mom. 69.3%	Nifty 200 15.6%	Value -39.0%	Low Vol 32.3%	Value -7.0%	Nifty 200 37.3%	Value -15.8%	Low Vol 4.4%	Low Vol 30.2%	Value -26.9%	Value -7.3%	Value 12.8%	Low Vol 19.3%	Mom. -5.4%	Nifty 200 24.7%	Nifty 200 4.7%

Color legend	Factor	Index
Yellow	Low Vol	S&P BSE Low Volatility TRI
Blue	Value	S&P BSE Enhanced Value TRI
Green	Mom.	Nifty200 Momentum 30 TRI
Orange	Quality	S&P BSE Quality TRI
Grey	Nifty 200	Nifty 200 TRI

- **No single Factor has outperformed others consistently**
- **Adding Factors to your portfolio can help improve risk-adjusted returns**

Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 31-Mar-09 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Performance across Market Cycles

Market Cycle	Value	Quality	Low Vol	Momentum	Nifty 200 TRI
<b>Bull</b>	33.3%	27.0%	27.2%	38.5%	28.4%
<b>Bear</b>	-48.9%	-27.1%	-25.6%	-38.3%	-41.9%
<b>Recovery</b>	45.1%	41.0%	37.8%	38.6%	36.5%

- **Momentum tends to significantly outperform in Bull market cycles**
- **Quality and Low Vol offer good downside protection and tend to outperform in Bear markets**
- **Value tends to outperform when the market is recovering from a bear phase**

Low Vol = S&P BSE Low Volatility TRI

Quality = S&P BSE Quality TRI

Momentum = Nifty200 Momentum 30 TRI

Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: niftyindices, S&P BSE, MOAMC Research. Performance as of close of 31-Mar-09 to 31-Mar-24. All Performance numbers in CAGR. Bear market defined as >20% fall from peak to trough. Recovery defined as the recovery from trough to previous peak. Bull market defined as rising market after recovery. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# The Value Factor

# What is Value?

“  
**Price** is what you pay  
**Value** is what you get  
”

- Warren Buffet

**Understanding the difference between Price & Value  
is the core principle of Value investing**

# What is Value investing?

Investing in companies that are relatively “**inexpensive**” compared to their fundamentals with a large “**margin of safety**”

If you want a good deal, you may wait for a mega **discount** drive on a shopping website and look for items that are on **sale**.

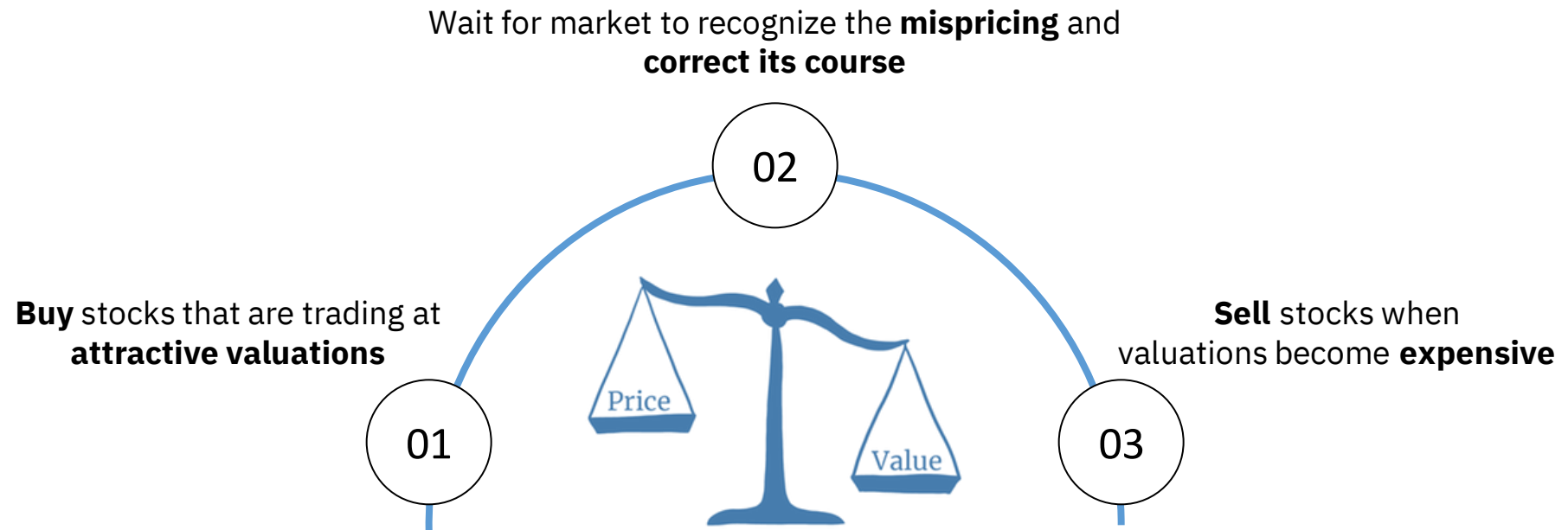


Commonly Used Descriptor: P/B, P/E, P/S

# How does Value investing work?

Value investing is one of the **oldest** and **best-known** styles of investing.

It is based on the foundation that “**cheap**” stocks tend to **outperform** “**expensive**” stocks over the long-term





# World's most renowned investors are Value investors

“I make no attempt to forecast the market – my efforts are devoted to finding undervalued securities.”

– **Warren Buffett**

“All intelligent investing is value investing – acquiring more than you are paying for”

– **Charlie Munger**

“A great company is not a great investment if you pay too much for the stock.”

– **Benjamin Graham**

# Motilal Oswal S&P BSE Enhanced Value ETF & Index Fund

# Motilal Oswal S&P BSE Enhanced Value ETF



## Type of Scheme

An open ended fund replicating/tracking S&P BSE Enhanced Value Total Return Index



## Minimum Application lot size

**On Exchange** – Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereafter

(BSE: 543576, NSE: MOVALUE)

**Directly with Mutual Fund** – Buy/sell units of the Scheme where the subscription/redemption amount is in excess of INR 25 crs.



## Inception Date

22-Aug-2022



## Benchmark

S&P BSE Enhanced Value TRI



## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



## Exit Load

Nil



## Fund Manager

Mr. Swapnil Mayekar &  
Mr. Rakesh Shetty (Debt component)



## Total Expense Ratio

Regular – 0.30%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 Mutual funds are subject to market risk, read all scheme documents carefully

# Motilal Oswal S&P BSE Enhanced Value Index Fund



## Type of Scheme

An open ended fund replicating/tracking S&P BSE Enhanced value Total Return Index



## Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved



## Minimum Application Amount

**Lumpsum and SIP** – Rs 500/- and in multiples of Re 1/- thereafter

### Ongoing basis:

**Lumpsum and SIP** – Rs 500/- and in multiples of Re 1/- thereafter



## Exit Load

1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date



## Inception Date

22-Aug-2022



## Fund Manager

Mr. Swapnil Mayekar &  
Mr. Rakesh Shetty (debt component)



## Benchmark

S&P BSE Enhanced Value TRI



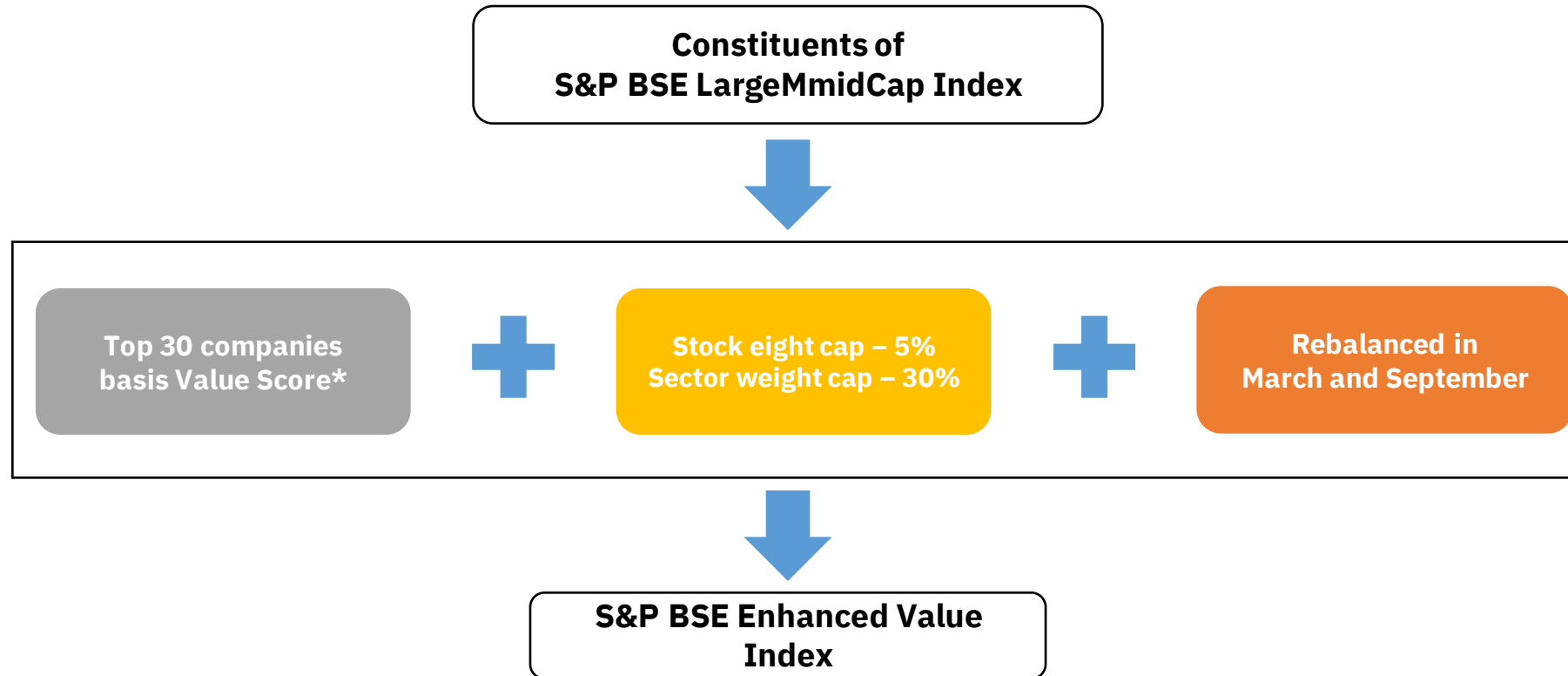
## Total Expense Ratio

Direct – 0.38% , Regular – 1.03%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 Mutual funds are subject to market risk, read all scheme documents carefully

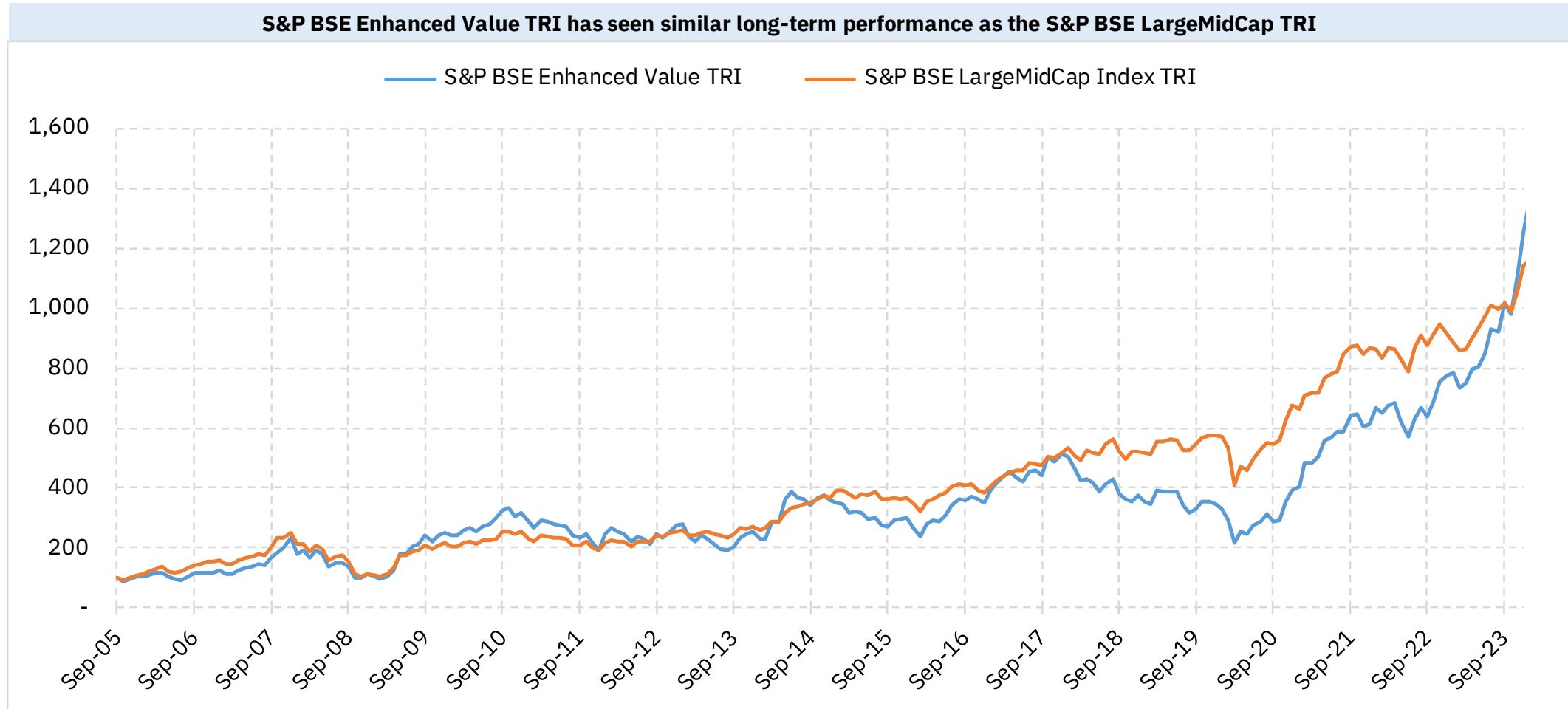
# S&P BSE Enhanced Value Index

# Index methodology



Source/Disclaimer: S&P BSE. Data as on 31-Mar-24 \*Computed using equal weighted average of P/B, P/E, and P/S scores. Index launch date – 03-Dec-15; Index base date – 16-Sep-05. . For detailed methodology visit [S&Pglobal.com](http://S&Pglobal.com)

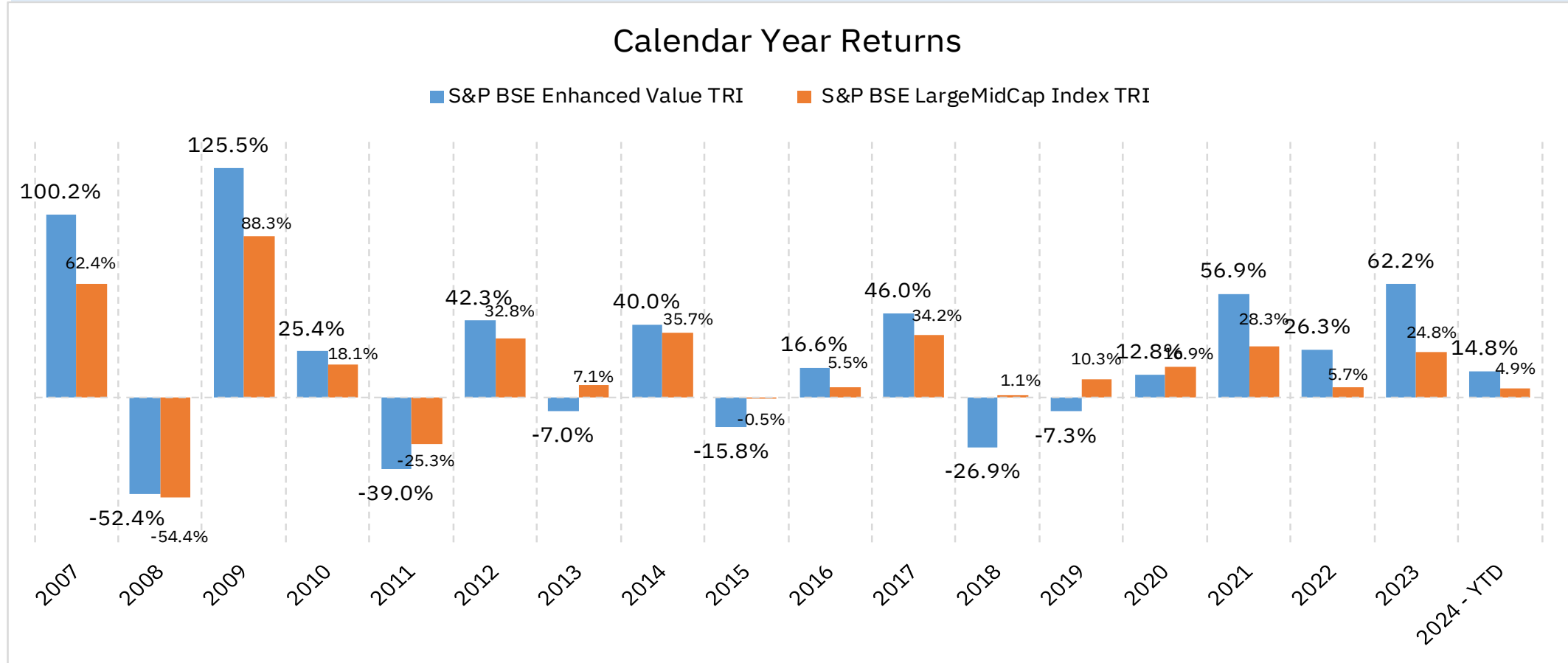
# Historical Performance



Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Calendar Year Returns

S&P BSE Enhanced Value TRI has outperformed the S&P BSE LargeMidCap TRI in 11 out of last 16 years\*

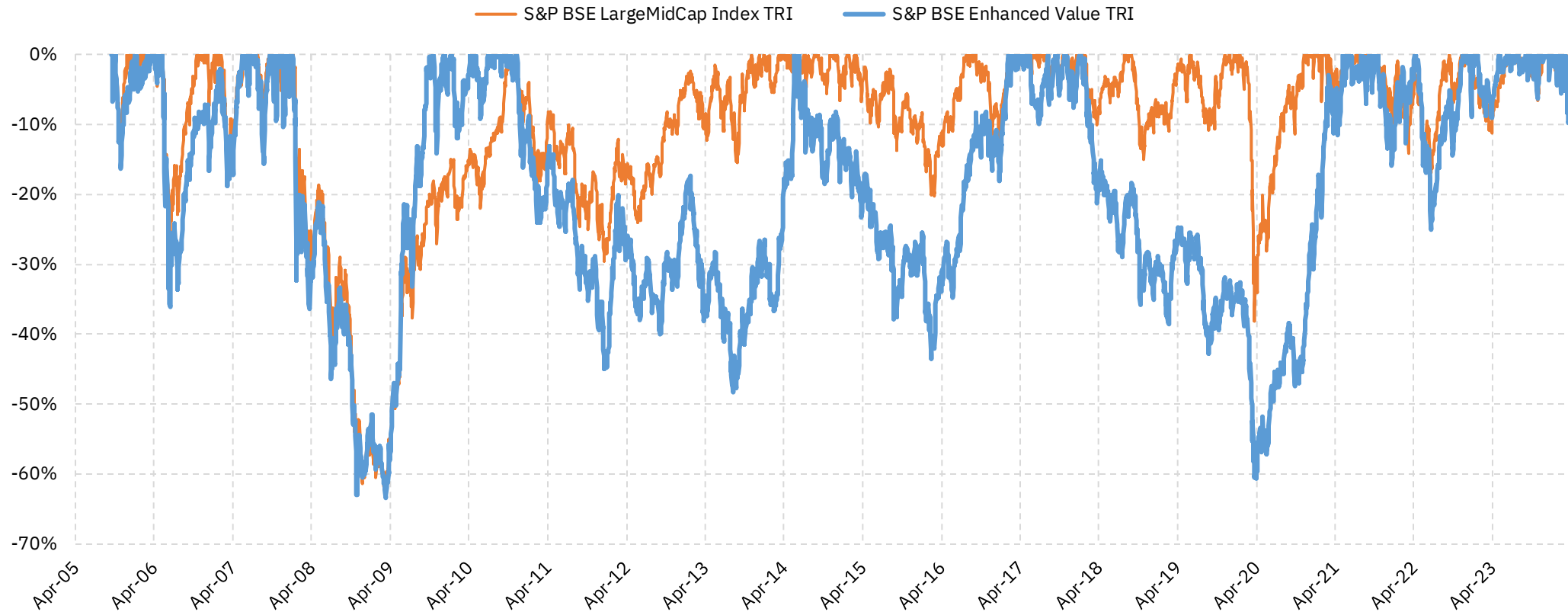


Source/Disclaimer: S&P BSE. Performance as of close of 31-Dec-06 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.



# Drawdown

**S&P BSE Enhanced Value TRI has historically seen drawdown for longer period than S&P BSE LargeMidCap TRI**



Source/Disclaimer: S&P BSE: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Risk-Return Profile

Data Label		1 year	3 year	5 year	10 year	15 year
<b>S&amp;P BSE Enhanced Value TRI</b>	<b>CAGR</b>	<b>92.2%</b>	<b>43.8%</b>	<b>29.7%</b>	<b>17.7%</b>	<b>19.1%</b>
S&P BSE LargeMidcap Index TRI		38.7%	18.6%	16.7%	15.4%	17.0%
<b>S&amp;P BSE Enhanced Value TRI</b>	<b>Annualised Volatility</b>	<b>19.2%</b>	<b>20.9%</b>	<b>25.3%</b>	<b>24.5%</b>	<b>25.1%</b>
S&P BSE LargeMidcap Index TRI		10.0%	13.8%	18.7%	16.3%	17.6%
<b>S&amp;P BSE Enhanced Value TRI</b>	<b>Risk Adjusted Returns</b>	<b>4.808</b>	<b>2.089</b>	<b>1.174</b>	<b>0.723</b>	<b>0.762</b>
S&P BSE LargeMidcap Index TRI		3.860	1.344	0.893	0.942	0.968

Source/Disclaimer: S&P BSE: Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Performance vs Nifty 50

Data Label		1 year	3 year	5 year	10 year	15 year
<b>S&amp;P BSE Enhanced Value TRI</b>	<b>CAGR</b>	<b>92.2%</b>	<b>43.8%</b>	<b>29.7%</b>	<b>17.7%</b>	<b>19.1%</b>
Nifty 50 TR Index		30.1%	16.3%	15.3%	14.2%	15.6%
<b>S&amp;P BSE Enhanced Value TRI</b>	<b>Annualised Volatility</b>	<b>19.2%</b>	<b>20.9%</b>	<b>25.3%</b>	<b>24.5%</b>	<b>25.1%</b>
Nifty 50 TR Index		9.7%	13.7%	19.0%	16.5%	18.0%
<b>S&amp;P BSE Enhanced Value TRI</b>	<b>Risk Adjusted Returns</b>	<b>4.808</b>	<b>2.089</b>	<b>1.174</b>	<b>0.723</b>	<b>0.762</b>
Nifty 50 TR Index		3.087	1.192	0.802	0.861	0.867

Source/Disclaimer: S&P BSE: Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Index SIP Returns

<b>S&amp;P BSE Enhanced Value TRI</b>	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>10 Year</b>
<b>Returns</b>	97.8%	51.0%	45.6%	23.8%
<b>Amount Invested</b>	1,20,000	3,60,000	6,00,000	12,00,000
<b>Market Value</b>	1,75,654	7,20,747	17,92,969	42,12,531

Data as of close of Mar 31, 2024 For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Source/Disclaimer: S&P BSE: Performance as of close of 01-Apr-14 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

# Rolling return

	3 Year Rolling Returns		5 Year Rolling Returns	
	S&P BSE Enhanced Value TRI	S&P BSE LargeMidcap TRI	S&P BSE Enhanced Value TRI	S&P BSE LargeMidcap TRI
Average	17.7%	12.5%	17.6%	12.3%
Median	17.7%	12.9%	17.6%	13.0%
Min	-4.0%	-7.6%	1.9%	-1.5%
Max	43.3%	33.4%	32.2%	24.4%
Returns Range	% of Total Observation			
Negative	2.0%	3.7%	0.0%	0.3%
0% to 10%	11.7%	29.8%	4.8%	29.5%
10% to 15%	17.9%	30.8%	25.8%	39.6%
15% to 20%	86.3% } 32.4%	66.6% } 22.4%	95.2% } 35.1%	70.2% } 27.9%
Above 20%	36.1%	13.4%	34.3%	2.8%

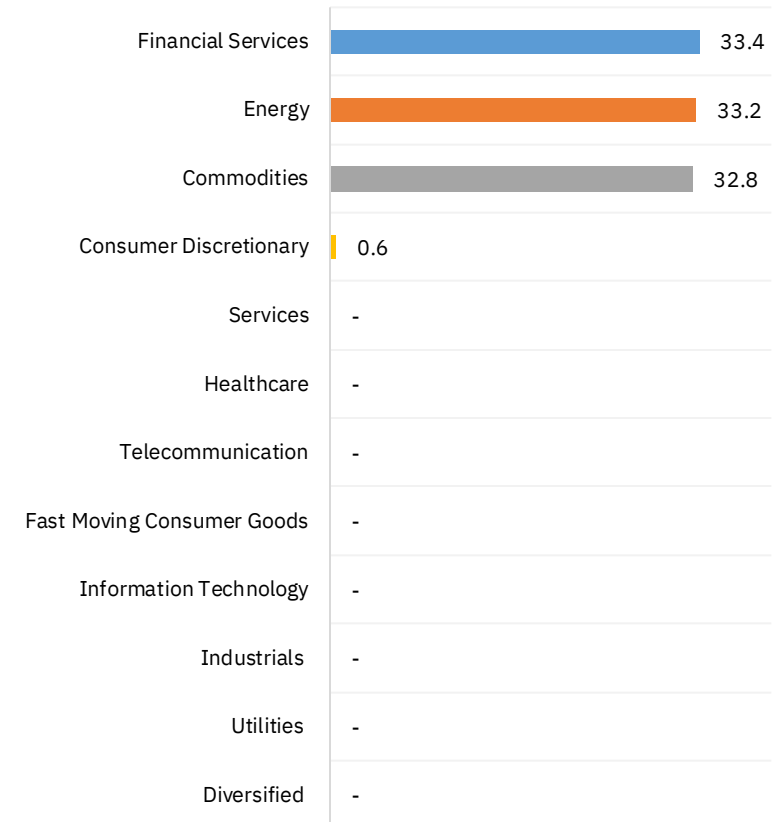
Source/Disclaimer: S&P BSE. 250 trading days assumed in one year. niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# S&P BSE Enhanced Value Index Composition

## Top 10 Constituents

S. No.	Constituent Name	Weight
1	Hindalco Industries Ltd	9.9%
2	Grasim Industries Ltd	9.5%
3	State Bank of India	8.9%
4	Oil & Natural Gas Corp Ltd	8.9%
5	Indian Oil Corp Ltd	7.7%
6	Bharat Petroleum Corp Ltd	6.4%
7	Vedanta Ltd	3.9%
8	Hindustan Petroleum Corp Ltd	3.7%
9	Gail India Ltd	3.6%
10	Jindal Steel & Power Ltd	3.5%
--		<b>66.0%</b>

## Macro-Economic Sectors (AMFI): S&P BSE Enhanced Value Index

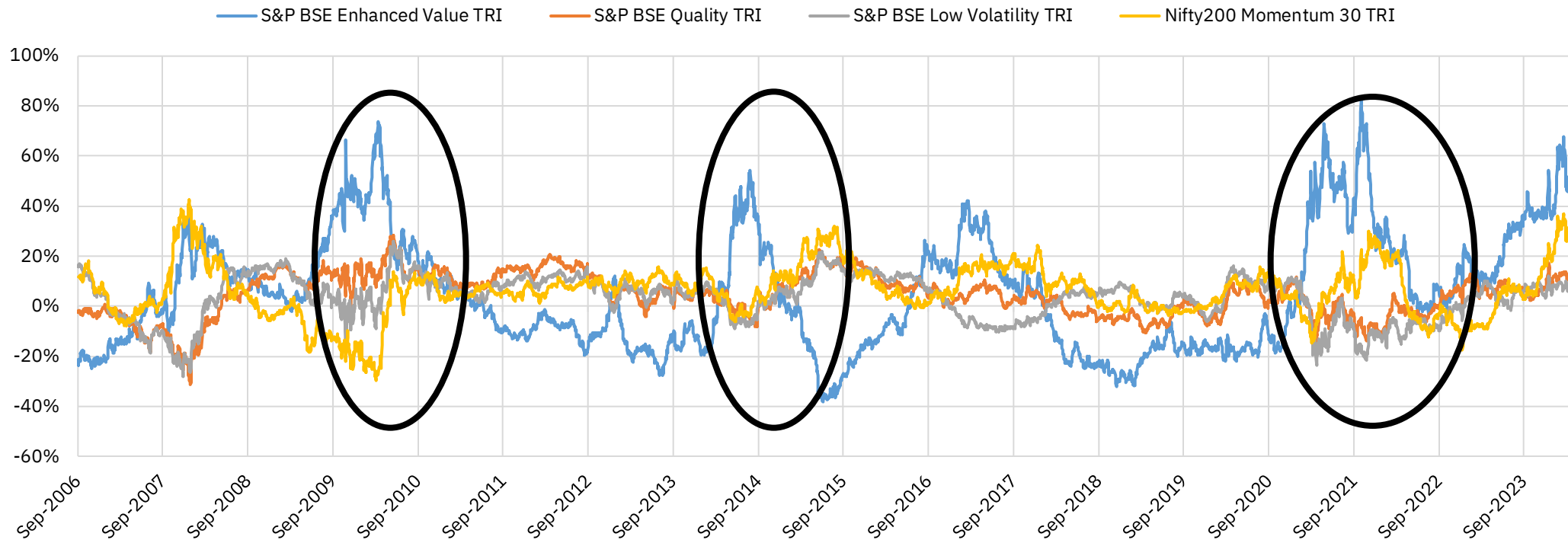


Source/Disclaimer: S&P BSE. Data as on 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The stock may or may not be part of our portfolio/strategy/ schemes. It should not be construed as investment advice to any party. Past performance may or may not be sustained in future.

# Value works when nothing else is

When other Factors are underperforming, Value tends to outperform

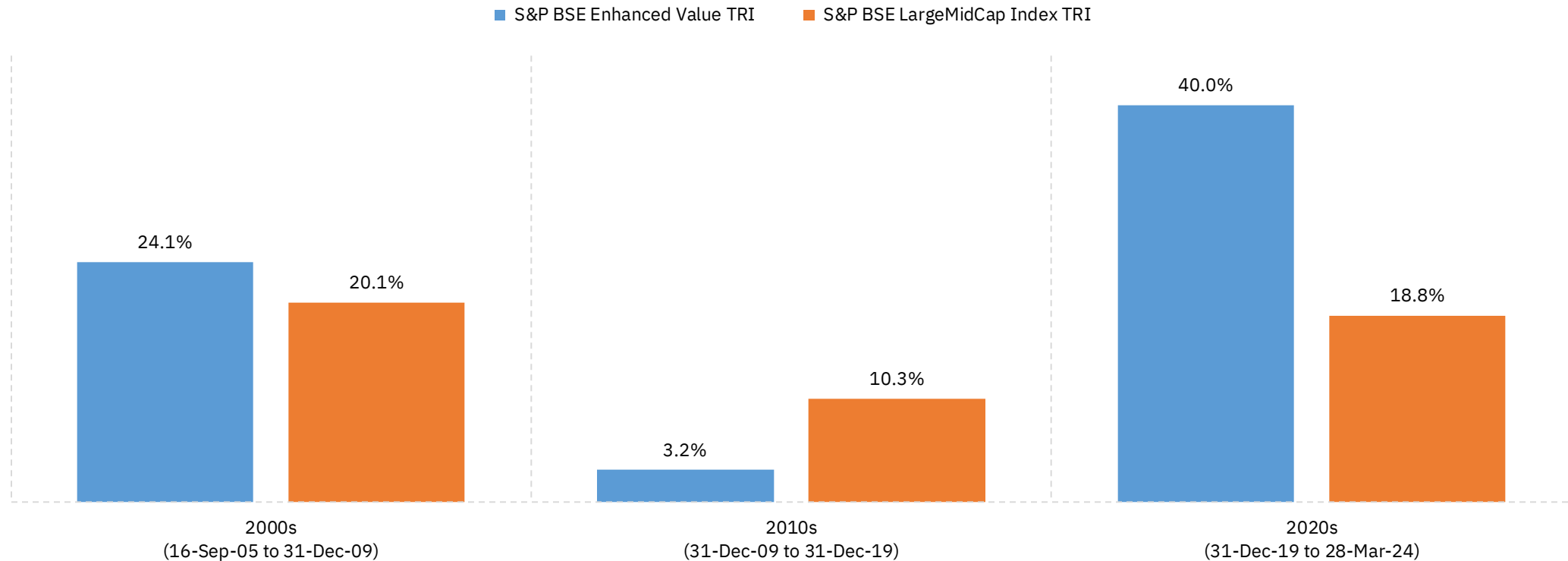
## 1 year Excess Rolling Returns



Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# The Return of Value?

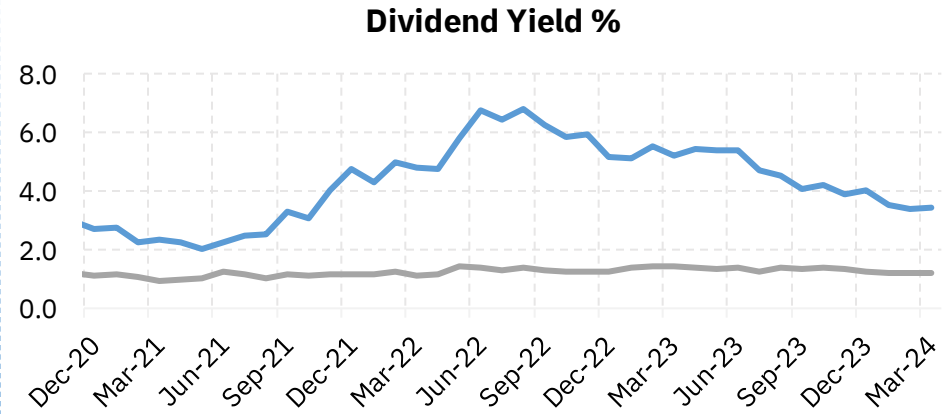
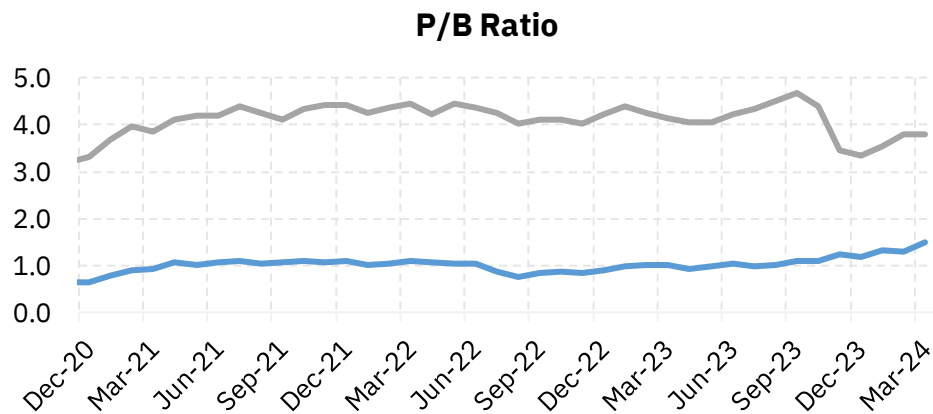
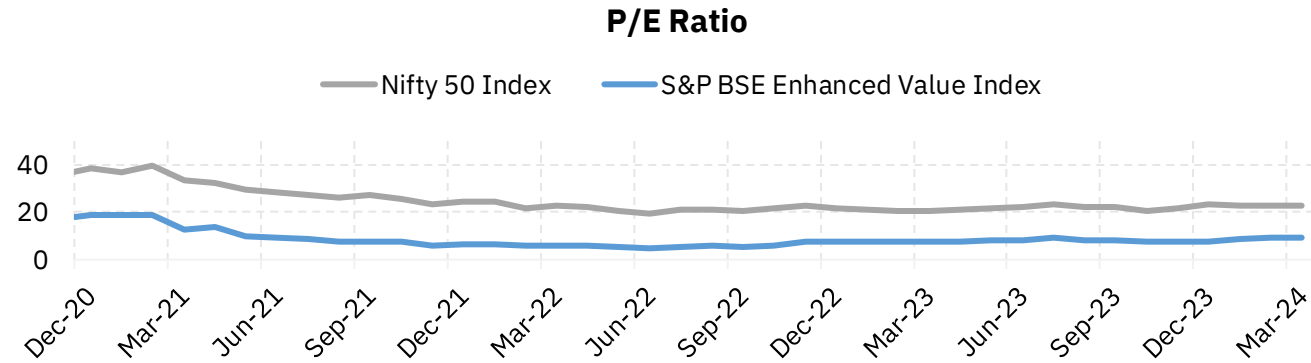
After stellar performance in 2000s, Value was an underperformer in the 2010s.  
However, there has been a sharp turnaround with Value showing significant outperformance since the beginning of 2020s



Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 16-Sep-05 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.



# True to Label – Cheaper than Nifty 50



Source/Disclaimer: niftyindices, S&P BSE. Performance as of close of 31-Dec-20 to 31-Mar-24 . Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Why should you invest?

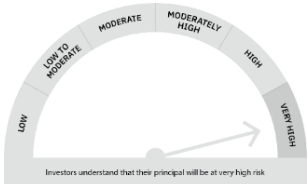
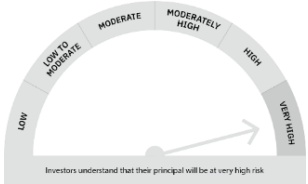
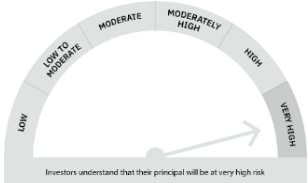
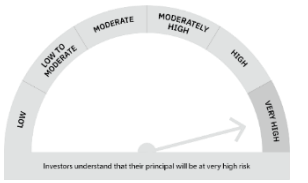
Good way to take  
advantage of  
market recovery

Offers diversification  
benefit vs other  
Factors

Potential to benefit  
from turnaround of  
Value

True to Label  
(Pure Value exposure)

# Product Suitability

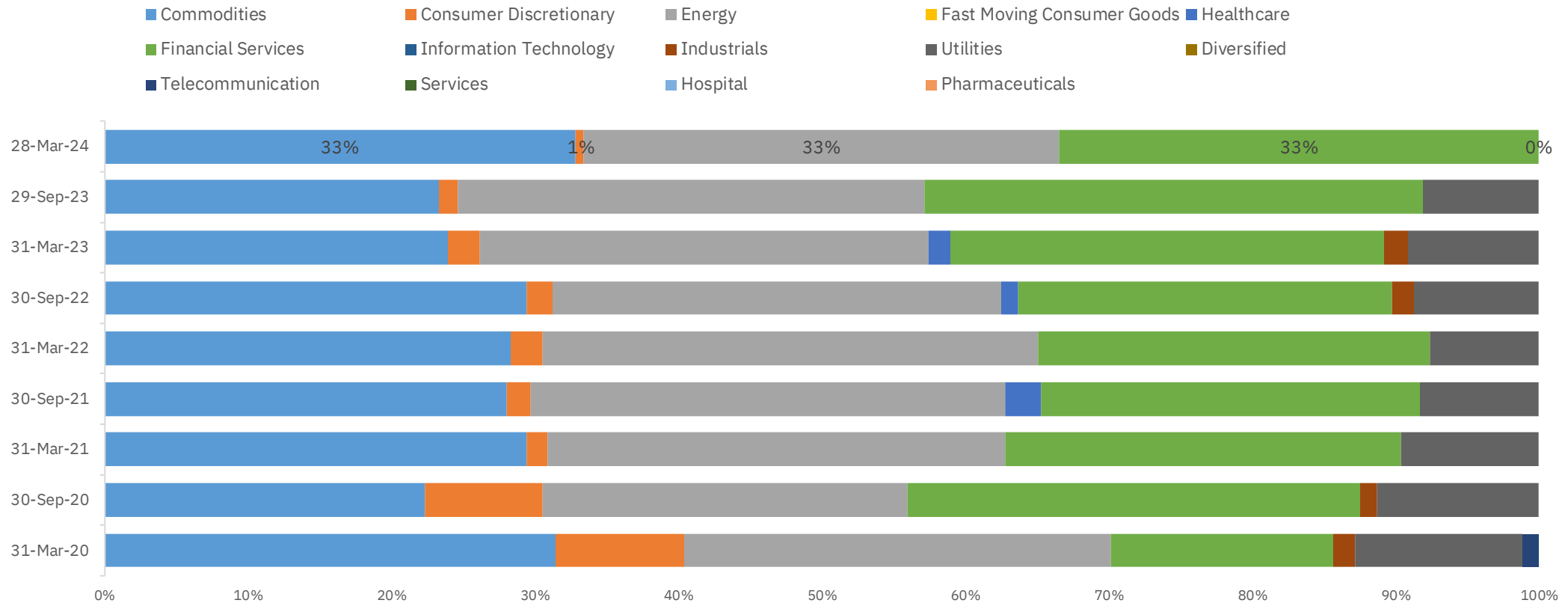
Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index BSE:543576, NSE: MOVALUE)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>S&amp;P BSE Enhanced Value Total Return Index</p> 
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> 	<p>S&amp;P BSE Enhanced Value Total Return Index</p> 

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them..

# Annexure

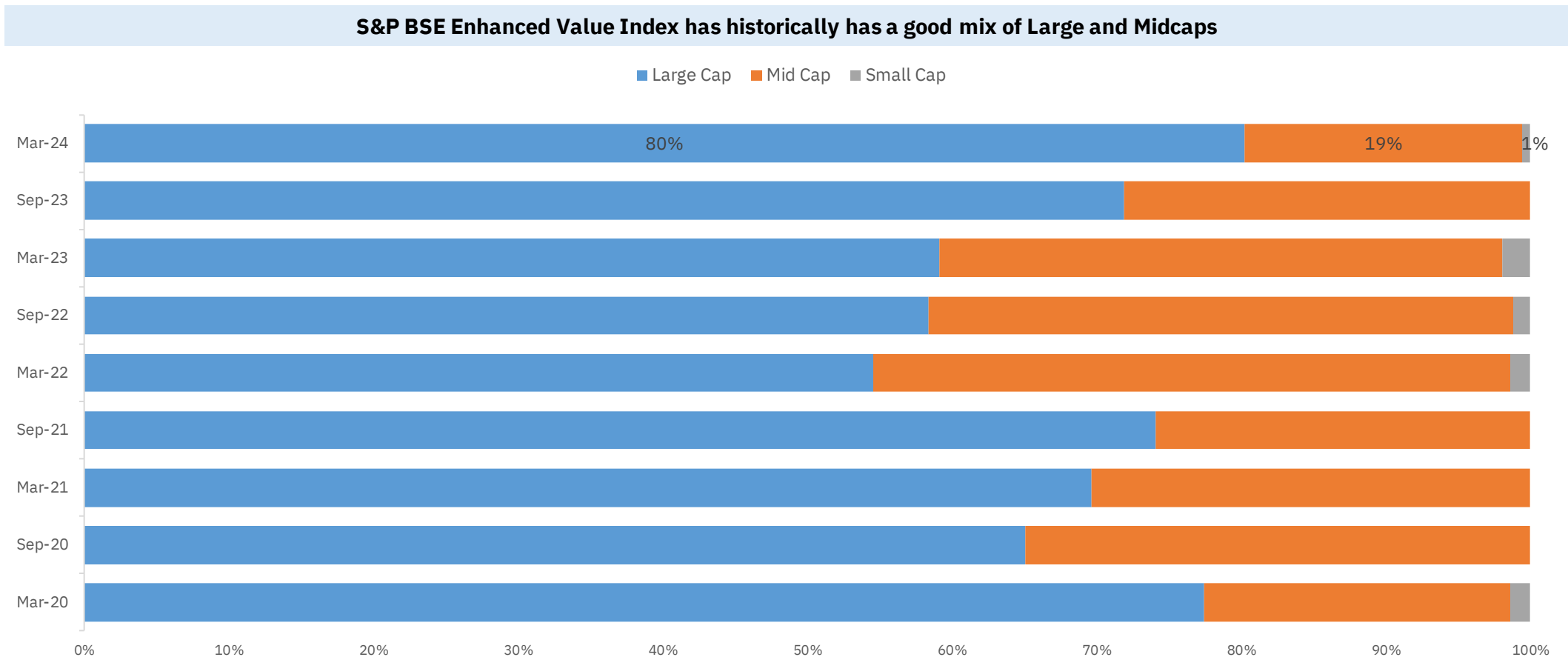
# Skew towards Energy & Financials

**S&P BSE Enhanced Value Index has historically been overweight on the Energy & Financial Services sectors**



Source/Disclaimer: S&P BSE. Data from 31-Mar-20 to 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification as on 31-Dec-21. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

# Good blend of Large and Midcaps

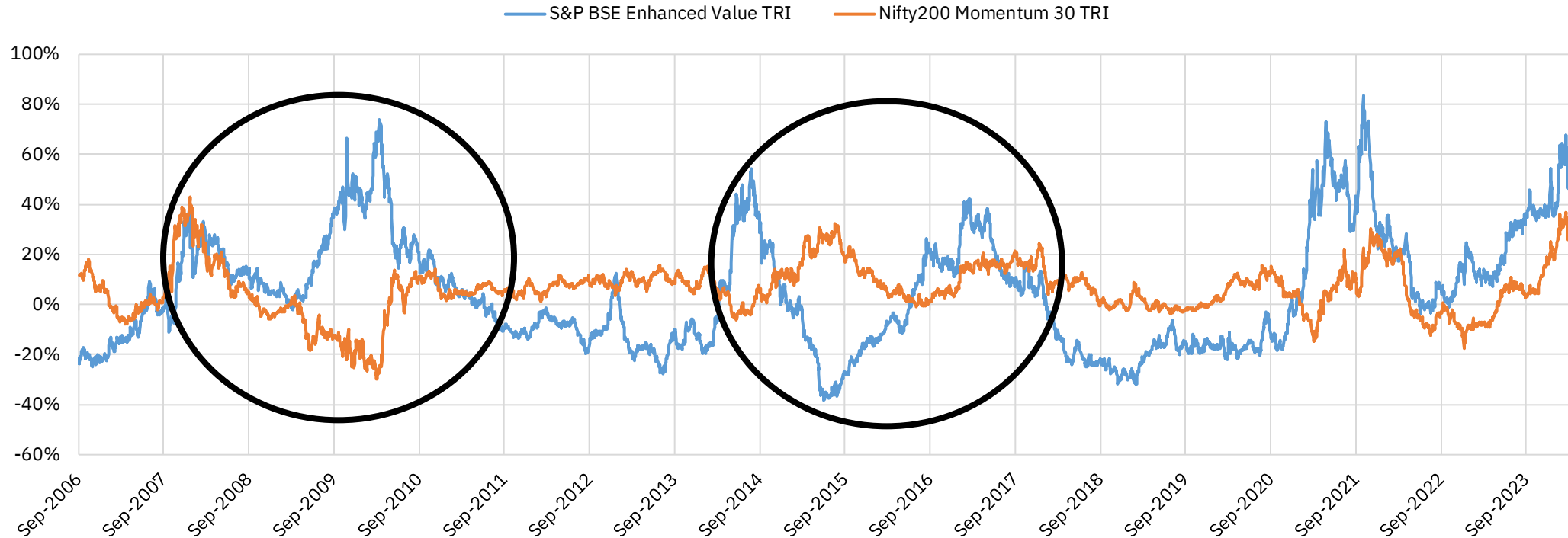


Source/Disclaimer: S&P BSE. Data from 31-Mar-20 to 31-Mar-24 Macro Economic Sectors as per AMFI Industry Classification. The stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The sectors may or may not be part of our portfolio/strategy/schemes. It should not be construed as investment advice to any party.

# Complementary Factors – Value & Momentum

Historical data suggests that Value outperforms when Momentum underperforms and vice versa

## 1 year Excess Rolling Returns

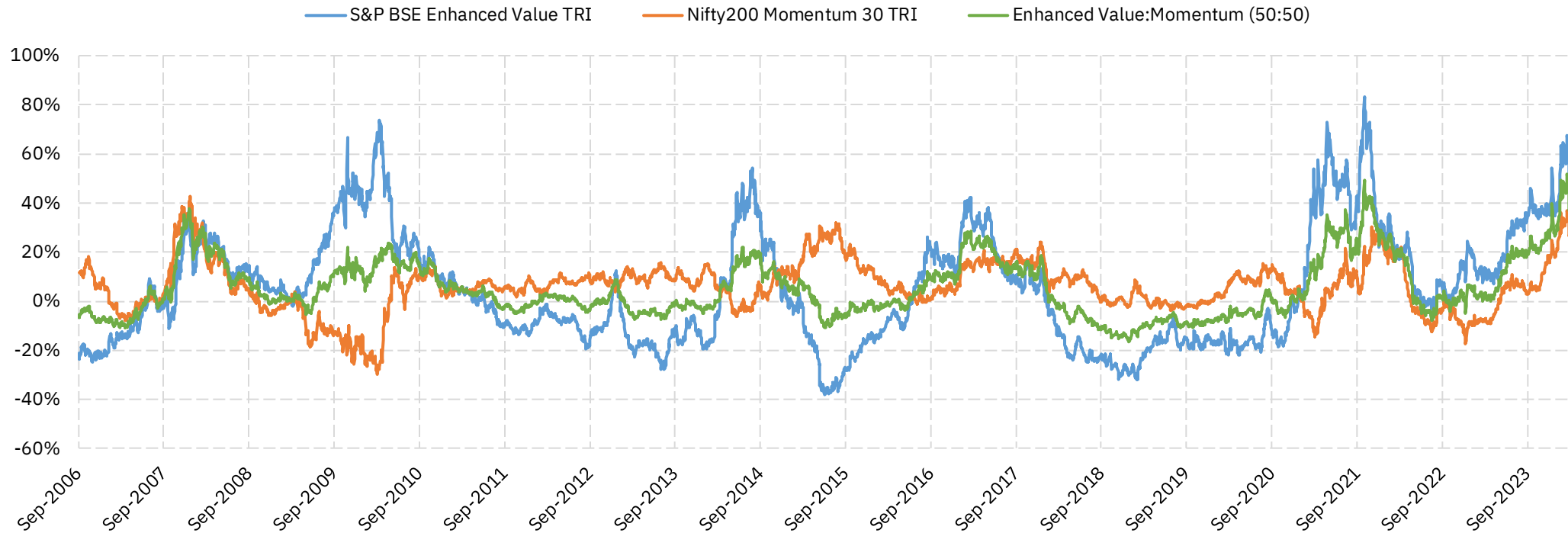


Source/Disclaimer: S&P BSE: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Combining Value + Momentum

A 50:50 combination of Value and Momentum helps reduce cyclicity of both factors

## 1 year Excess Rolling Returns



Source/Disclaimer: S&P BSE: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.



# Combining Value + Momentum

Data Label		1 year	3 year	5 year	10 year	15 year
<b>Enhanced Value:Momentum (50:50)</b>	<b>CAGR</b>	<b>81.0%</b>	<b>36.4%</b>	<b>27.0%</b>	<b>21.1%</b>	<b>21.5%</b>
Nifty 500 TR Index		40.5%	19.3%	17.2%	15.8%	16.9%
<b>Enhanced Value:Momentum (50:50)</b>	<b>Annualised Volatility</b>	<b>16.2%</b>	<b>18.8%</b>	<b>21.8%</b>	<b>20.4%</b>	<b>20.5%</b>
Nifty 500 TR Index		10.1%	13.8%	18.4%	16.2%	17.5%
<b>Enhanced Value:Momentum (50:50)</b>	<b>Risk Adjusted Returns</b>	<b>5.012</b>	<b>1.932</b>	<b>1.239</b>	<b>1.036</b>	<b>1.050</b>
Nifty 500 TR Index		3.997	1.395	0.934	0.973	0.969

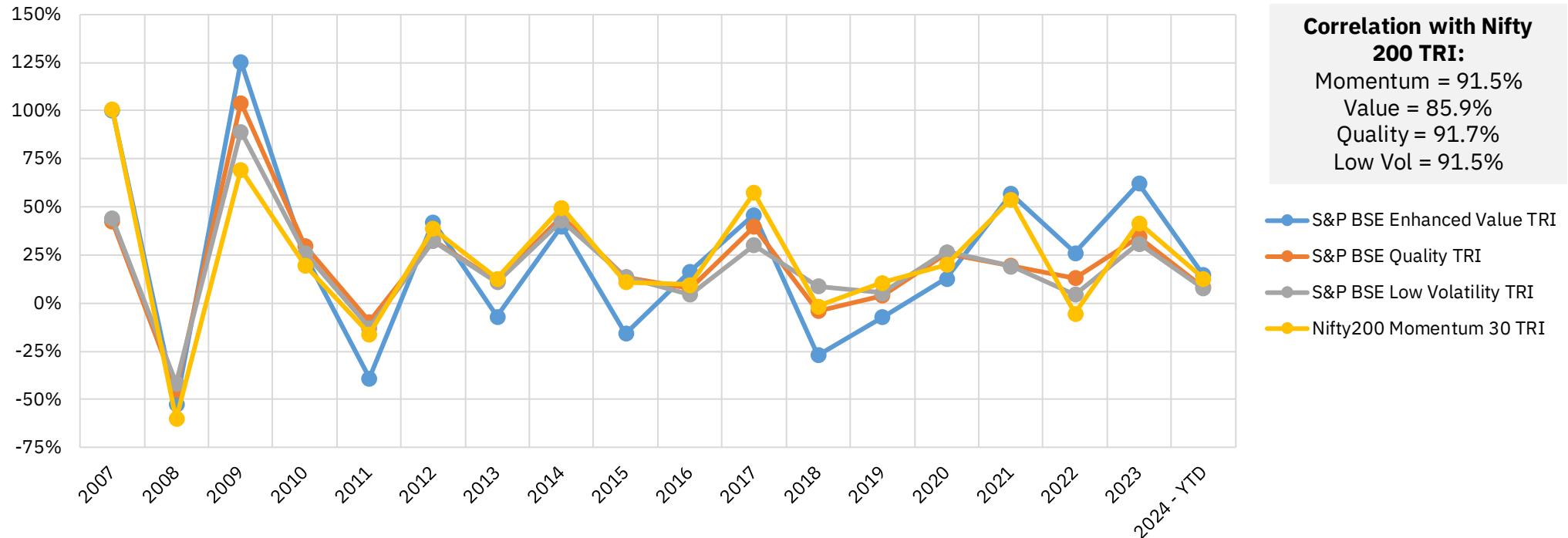
Momentum = Nifty200 Momentum 30 TRI  
Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: S&P BSE: Performance as of close of 16-Sep-05 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Factor Correlation (Last 15 years)

The lower correlation within the individual Factors provides good diversification benefit

Calendar Year Returns



**Correlation with Nifty 200 TRI:**  
 Momentum = 91.5%  
 Value = 85.9%  
 Quality = 91.7%  
 Low Vol = 91.5%

- S&P BSE Enhanced Value TRI
- S&P BSE Quality TRI
- S&P BSE Low Volatility TRI
- Nifty200 Momentum 30 TRI

Low Vol = S&P BSE Low Volatility TRI  
 Quality = S&P BSE Quality TRI  
 Momentum = Nifty200 Momentum 30 TRI  
 Value = S&P BSE Enhanced Value TRI

Source/Disclaimer: S&P BSE: Performance as of close of 31-Dec-06 to 31-Mar-24. \*2023 till year to date. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

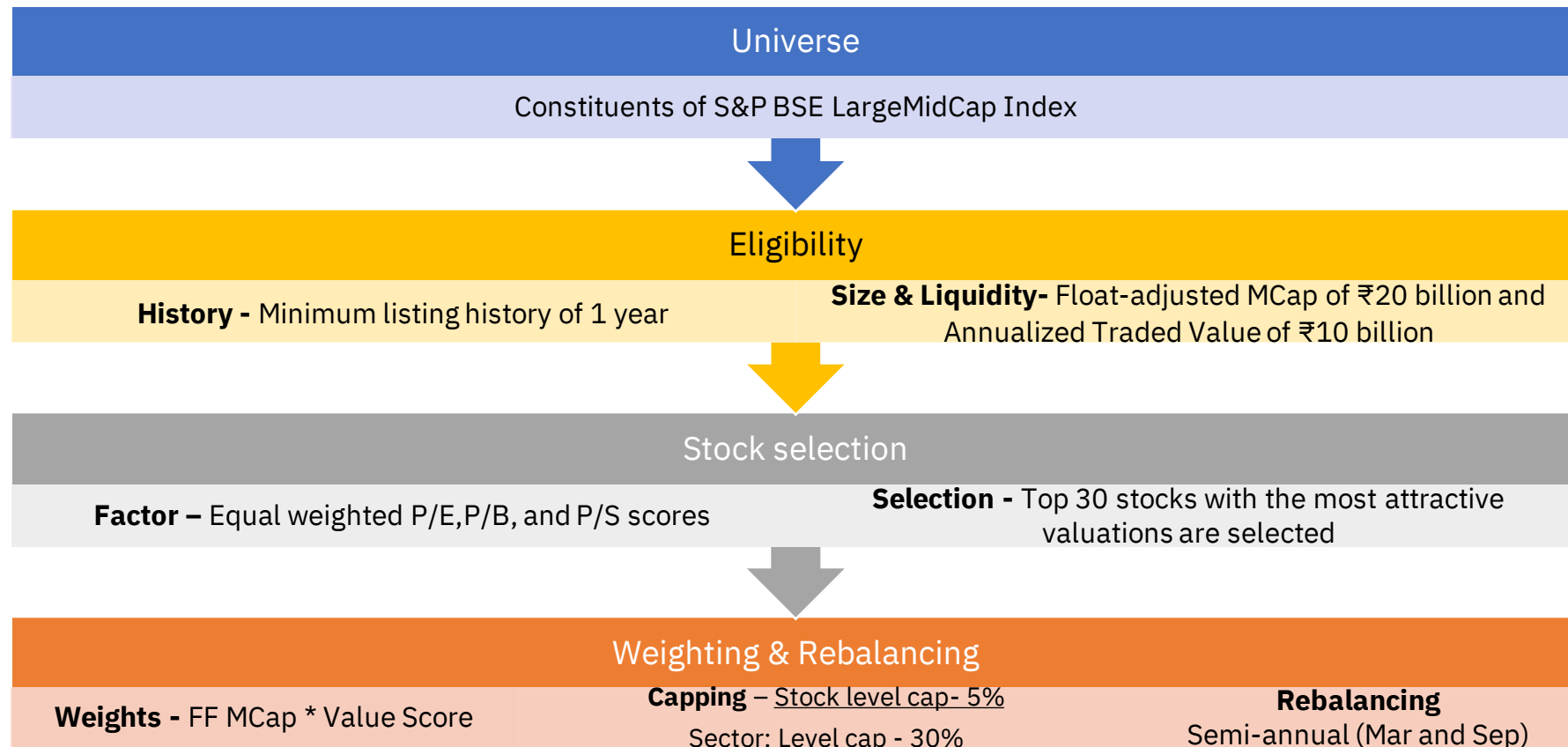
# Risk-Return Profile

	Data Label	S&P BSE Enhanced Value TRI	S&P BSE Quality TRI	S&P BSE Low Volatility TRI	Nifty200 Momentum 30 TRI	Nifty 200 TRI
Annualized Returns	1 year	92.2%	51.9%	43.9%	70.0%	38.3%
	3 year	43.8%	24.1%	18.8%	28.6%	18.4%
	5 year	29.7%	20.5%	18.4%	23.6%	16.5%
	10 year	17.7%	19.0%	18.0%	23.7%	15.3%
	15 year	19.1%	22.2%	20.3%	22.9%	16.6%
Annualized Volatility	1 year	19.2%	11.7%	8.9%	14.3%	10.0%
	3 year	20.9%	13.5%	11.1%	18.4%	13.8%
	5 year	25.3%	16.4%	14.4%	20.8%	18.7%
	10 year	24.5%	14.7%	13.0%	18.9%	16.4%
	15 year	25.1%	15.1%	13.5%	18.4%	17.7%

Source/Disclaimer: S&P BSE: Performance as of close of 31-Mar-09 to 31-Mar-24. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Index Methodology

**Index Objective:** The S&P BSE Enhanced Value Index is designed to measure the performance of the 30 companies in the S&P BSE LargeMidCap with the most attractive valuations, as measured by P/E, P/B, and P/S ratios.



Source/Disclaimer: S&P BSE. Data as on 31-Mar-24 \*Computed using equal weighted average of P/B, P/E, and P/S scores. Index launch date – 03-Dec-15; Index base date – 16-Sep-05. . For detailed methodology visiti S&Pglobal.com

# Index Methodology

	S&P BSE Quality Index	Nifty200 Momentum 30 Index	S&P BSE Low Volatility Index	S&P BSE Enhanced Value Index
<b>Constituents</b>	30	30	30	30
<b>Universe</b>	S&P BSE LargeMidCap	Nifty 200	S&P BSE LargeMidCap	S&P BSE LargeMidCap
<b>Eligibility Criteria</b>	Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion	1. Listing history of 1 year 2. Available for trading in derivative segment	1. Listing history of 1 year 2. Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion	Float-adjusted MCap of ₹20 billion and annualized traded value of ₹10 billion
<b>Score</b>	Normalized quality score based on <b>RoE, Financial leverage, Accruals ratio</b>	6-month and 12-month <b>price return</b> , adjusted for volatility	<b>Volatility</b> over the prior one year	Normalised value score based on <b>book value-to-price, earnings-to-price and sales-to-price</b>
<b>Weightage</b>	FF MCap * Quality Score	FF MCap * Normalised Momentum Score	Inversely proportional to the stock's volatility	FF MCap * Value Score
<b>Capping</b>	<u>Stock</u> : Lower of 5% or 20 x FF Mcap, Minimum at 0.05% <u>Sector</u> : 30%	Lower of 5% or 5 x FF Mcap	5%	<u>Stock</u> : Lower of 5% or 20 x FF Mcap, Minimum at 0.05% <u>Sector</u> : 30%
<b>Reconstitution</b>	Semi-annually in March and September	Semi-annually in June and December	Semi-annually in March and September	Semi-annually in March and September

Source/Disclaimer: S&P BSE, niftyindices. Data as on 31-Mar-24 For detailed methodology please visit [asiaindex.co.in](http://asiaindex.co.in) and [niftyindices.com](http://niftyindices.com). The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Motilal Oswal Factor Schemes Performance

# Motilal Oswal S&P BSE Enhanced Value ETF Performance

## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal S&P BSE Enhanced Value ETF	91.7	19,098	-	-	-	-	-	-	66.0	22,497
S&P BSE Enhanced Value TRI	92.9	19,223	-	-	-	-	-	-	67.0	22,712
Nifty 50 TRI	30.3	13,008	-	-	-	-	-	-	17.5	12,942
NAV (Rs.) Per Unit as on: (28-Mar-2024) 91.1723	47.740		-		-		-		40.526	

Date of Inception: 22-Aug-2022

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	1,60,000	1,60,000	1,60,000
Market value (₹)	1,74,928	1,75,654	1,37,018	-	-	-	-	-	-	2,82,643	2,84,333	1,95,404
Returns (CAGR %)	96.4%	97.8%	27.8%	-	-	-	-	-	-	77.8%	78.8%	23.1%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since Inception and he manages 30 schemes of Motilal Oswal Mutual Fund.

# Motilal Oswal S&P BSE Enhanced Value Index Fund Performance – Regular Plan

## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	Simple annualized (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal S&P BSE Enhanced Value Index Fund - Regular	88.9	18,820	-	-	-	-	-	-	63.5	21,965
S&P BSE Enhanced Value TRI	92.9	19,223	-	-	-	-	-	-	67.0	22,712
Nifty 50 TRI	30.3	13,008	-	-	-	-	-	-	17.5	12,942
NAV (Rs.) Per Unit as on: (28-Mar-2024) 21.9652	11.671		-		-		-		10.000	

Date of Inception: 22-Aug-2022

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	1,60,000	1,60,000	1,60,000
Market value (₹)	1,73,143	1,75,654	1,37,018	-	-	-	-	-	-	2,78,156	2,84,333	1,95,404
Returns (CAGR %)	93.0%	97.8%	27.8%	-	-	-	-	-	-	75.0%	78.8%	23.1%

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since Inception and he manages 30 schemes of Motilal Oswal Mutual Fund.



# Performance of other schemes managed by Swapnil Mayekar

Name of Fund Manager: Swapnil Mayekar						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF	91.7	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF	69.8	70.5	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 Index Fund	68.4	70.5	-	-	-	-
Motilal Oswal Nifty Bank Index Fund	15.9	17.1	11.8	13.0	-	-
Motilal Oswal Nifty 50 Index Fund	29.5	30.3	15.6	16.3	-	-
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF)	30.2	30.3	16.3	16.3	15.0	15.3

**Note:**

- Swapnil Mayekar manages 21 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer: MOAMC. Data as on 31-Mar-24 . Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

# Performance of other schemes managed by Rakesh Shetty

Name of Fund Manager: Rakesh Shetty						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal S&P BSE Enhanced Value ETF#	91.7	92.9	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 ETF#	69.8	70.5	-	-	-	-
Motilal Oswal Nifty 200 Momentum 30 Index Fund#	68.4	70.5	-	-	-	-
Motilal Oswal Ultra Short Term Fund	6.0	7.8	4.2	6.0	4.4	6.2
Motilal Oswal Liquid Fund	6.7	7.3	5.0	5.5	4.6	5.3
Motilal Oswal Nifty 5 Year G-Sec Fund of Fund	7.1	7.7	-	-	-	-

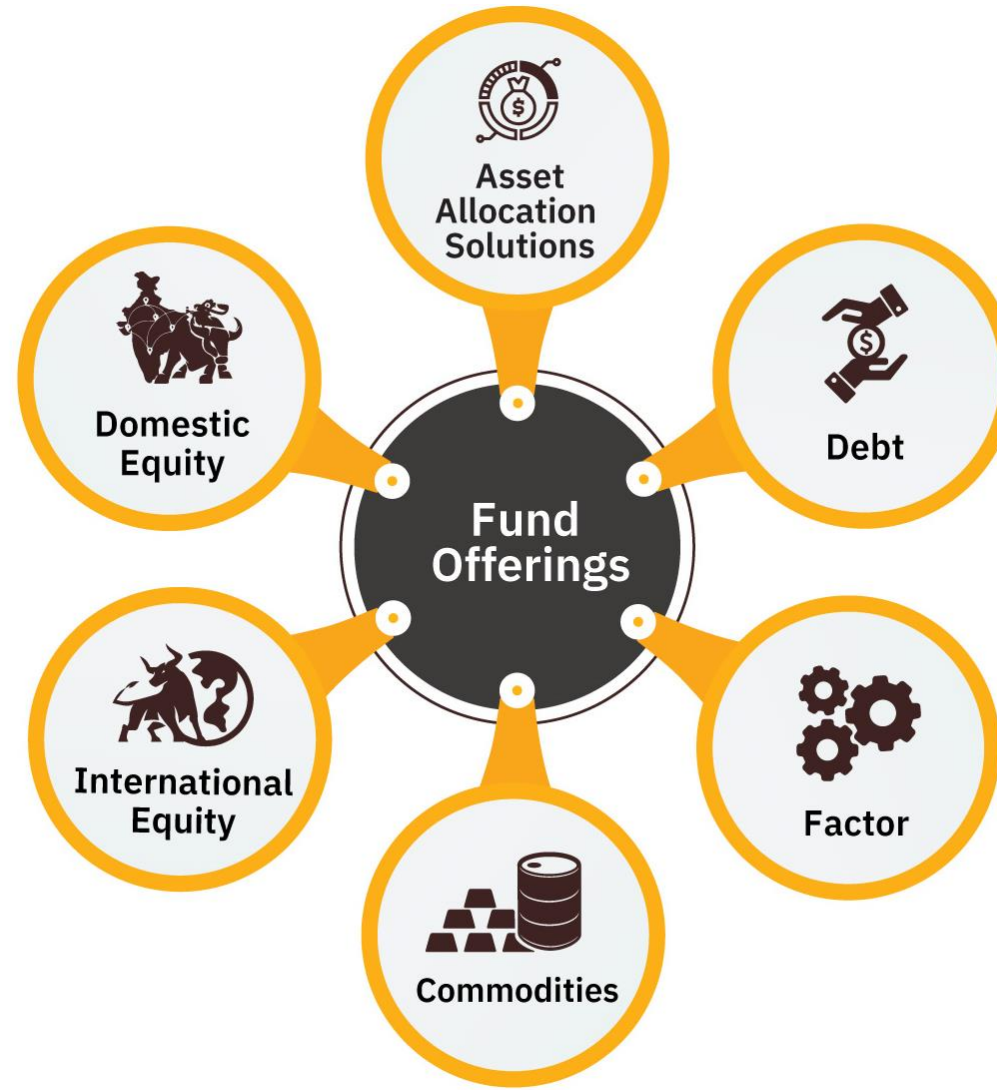
Note:

- Rakesh Shetty manages 29 schemes of Motilal Oswal Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

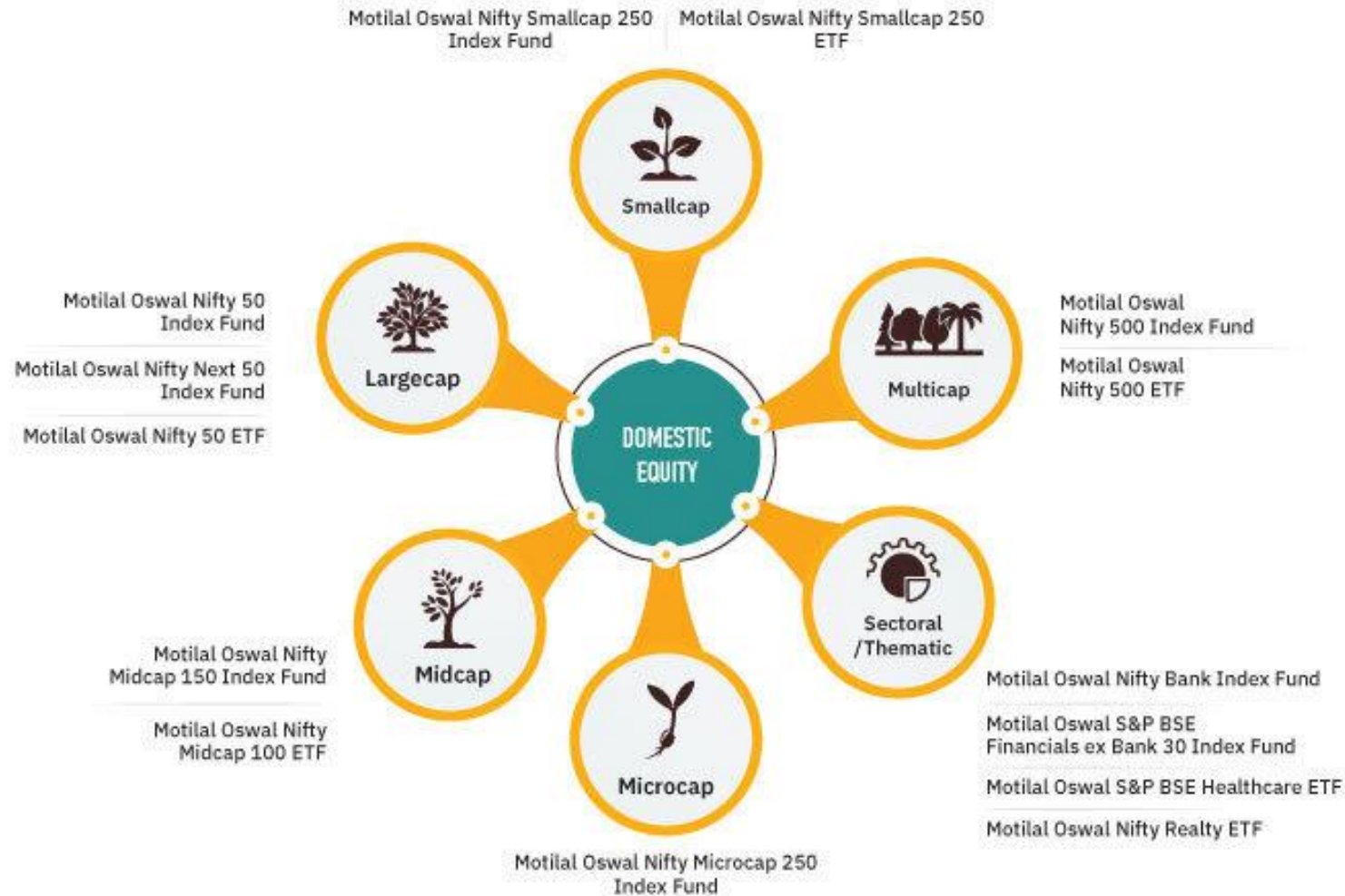
Source/Disclaimer: MOAMC. Data as on 31-Mar-24 . #Only debt component is managed by Rakesh Shetty. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

# Motilal Oswal Passive Fund Offerings

# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings



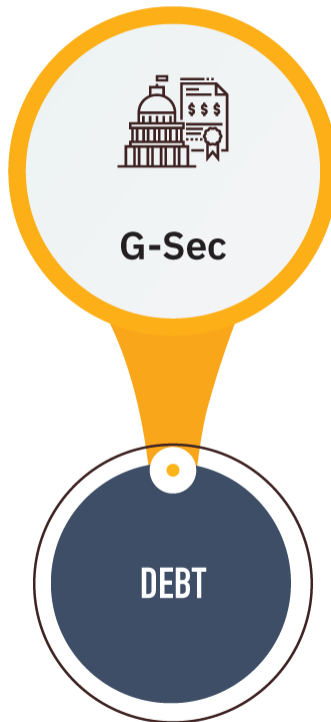
# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings

Motilal Oswal 5 Year  
G-Sec Fund of Fund

Motilal Oswal Nifty 5 year  
Benchmark G-Sec ETF



Motilal Oswal Asset Allocation  
Passive Fund of Fund - Aggressive

Motilal Oswal Asset Allocation  
Passive Fund of Fund - Conservative


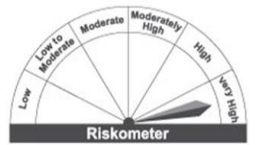
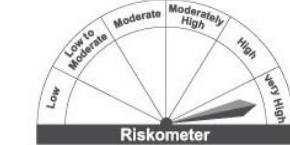
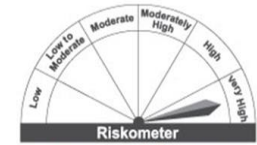

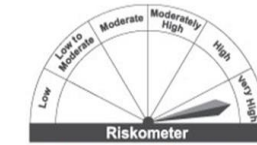

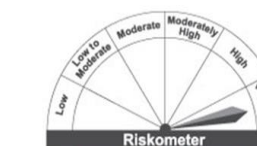


Motilal Oswal Gold and Silver  
ETFs Fund of Funds





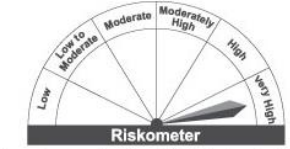
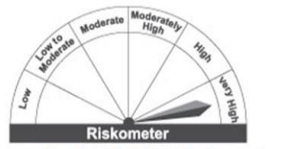
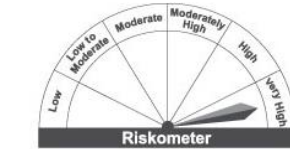
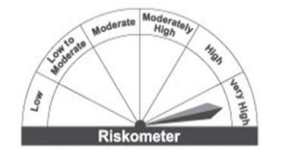

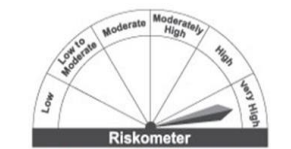


# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty 50 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Next 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error</li> <li>Investment in securities constituting of Nifty Next 50 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Next 50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Midcap 150 Index Fund</b> (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 150 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Next 50 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 150 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Smallcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Small cap 250 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.


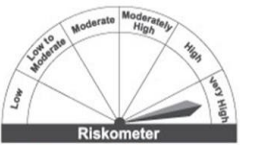
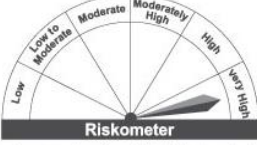







# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty 500 Index Fund</b> (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 500 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 500 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 50 ETF</b> (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty 50 Total Return Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Midcap 100 ETF</b> (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Midcap 100 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 100 Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Bank Index Fund</b> (An open ended scheme replicating / tracking Nifty Bank Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Bank Total Return Index, subject to tracking error</li> <li>Investment in securities constituting Nifty Bank Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank Total Return Index</p>  <p>Riskometer Benchmark riskometer is at Very High risk</p>







\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P 500 Index Fund</b> (An open ended scheme replicating / tracking S&amp;P 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of S&amp;P 500 Total Return Index subject to tracking error</li> <li>Investment in securities constituting S&amp;P 500 Index</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P 500 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal NASDAQ 100 ETF</b> (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)</p>	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of NASDAQ 100 Total Returns Index, subject to tracking error</li> <li>Investment in securities constituting of NASDAQ 100 Index</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal NASDAQ 100 Fund of Fund</b> (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error</li> <li>Investment in securities constituting of NASDAQ-100 ETF</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ 100 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive</b> (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation.</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>50% Nifty 500 TRI + 20% S&amp;P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

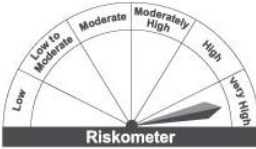

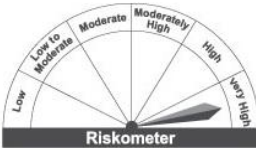



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative</b> (An open ended fund of funds scheme investing in passive funds)</p>	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation.</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at High risk</p>	<p>30% Nifty 500 TRI + 10% S&amp;P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at High risk</p>
<p><b>Motilal Oswal Nifty 5 YR Benchmark G Sec ETF</b> (formerly known as Motilal Oswal 5 Year G – Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr. Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error</li> <li>Investment in securities constituting of Nifty 5 yr Benchmark G-Sec Index</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Moderate risk</p>
<p><b>Motilal Oswal 5 Year G-Sec Fund of Fund</b> (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units.</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 yr Benchmark G-Sec Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Moderate risk</p>


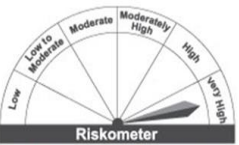





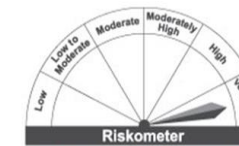
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal NASDAQ Q 50 ETF</b> (An open ended scheme replicating/tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>NASDAQ Q-50 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 200 Momentum 30 ETF</b> (An open ended fund replicating/tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 200 Momentum 30 Index Fund</b> (An open ended fund replicating/tracking the Nifty 200 Momentum 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 200 Momentum 30 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

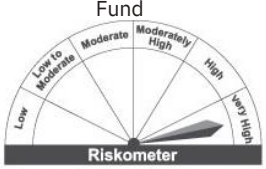
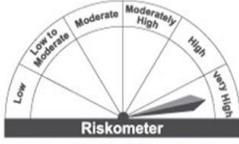
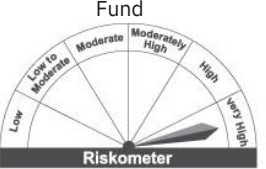
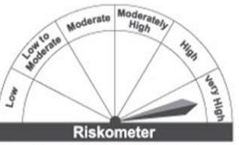
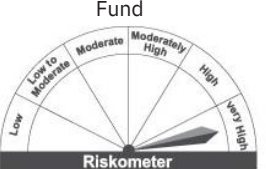

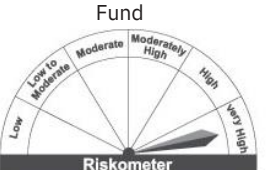
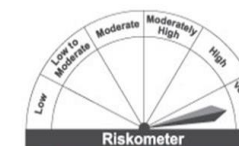
# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Low Volatility ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Low Volatility Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Low Volatility Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Low Volatility Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Low Volatility Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Financials ex Bank 30 Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Financials ex Bank 30 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Financials ex Bank 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Financials ex Bank 30 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Healthcare ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Healthcare Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Healthcare Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.


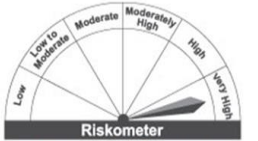


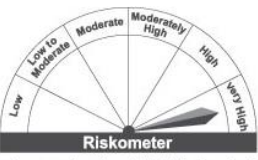





# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal S&amp;P BSE Quality ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Quality Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Quality Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Quality Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Quality Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value ETF</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Enhanced Value Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P BSE Enhanced Value Index Fund</b> (An open ended fund replicating / tracking the S&amp;P BSE Enhanced Value Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P BSE Enhanced Value Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

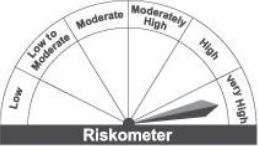
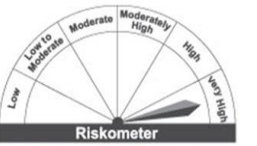


\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Gold and Silver ETFs Fund of Funds</b> (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>LBMA Price of Gold and Silver</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Microcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Microcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of of Nifty Microcap 250 Total Return Index, subject to tracking error</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Microcap 250 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal S&amp;P Developed markets Ex-US FoF</b> (An open-ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation.</li> <li>To invest in global ETFs which track the performance of Developed Markets exUS</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>S&amp;P Developed Ex-U.S. BMI Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty 500 ETF</b> (An open ended scheme replicating / tracking Nifty 500 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of of Nifty 500 Total Return Index, subject to tracking error</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty 500 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Nifty Smallcap 250 ETF</b> (An open-ended fund replicating / tracking the Nifty Smallcap 250 Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty Smallcap 250 Total Return Index, subject to tracking error.</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Smallcap 250 Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>
<p><b>Motilal Oswal Nifty Realty ETF</b> (An open ended scheme replicating / tracking Nifty Realty Total Return Index)</p>	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Realty Total Return Index subject to tracking error.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p><b>Riskometer</b> Investors understand that their principal will be at Very High risk</p>	<p>Nifty Realty Total Return Index</p>  <p><b>Riskometer</b> Benchmark riskometer is at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# Thank you

---

“An investor might be Better off buying the market”

- **By Warren Buffett**

## **Contact Us -**

Speak: +91-22 40548002 | 8108622222

Write: [mfservice@motilaloswal.com](mailto:mfservice@motilaloswal.com)

Visit: [www.motilaloswalmf.com](http://www.motilaloswalmf.com)