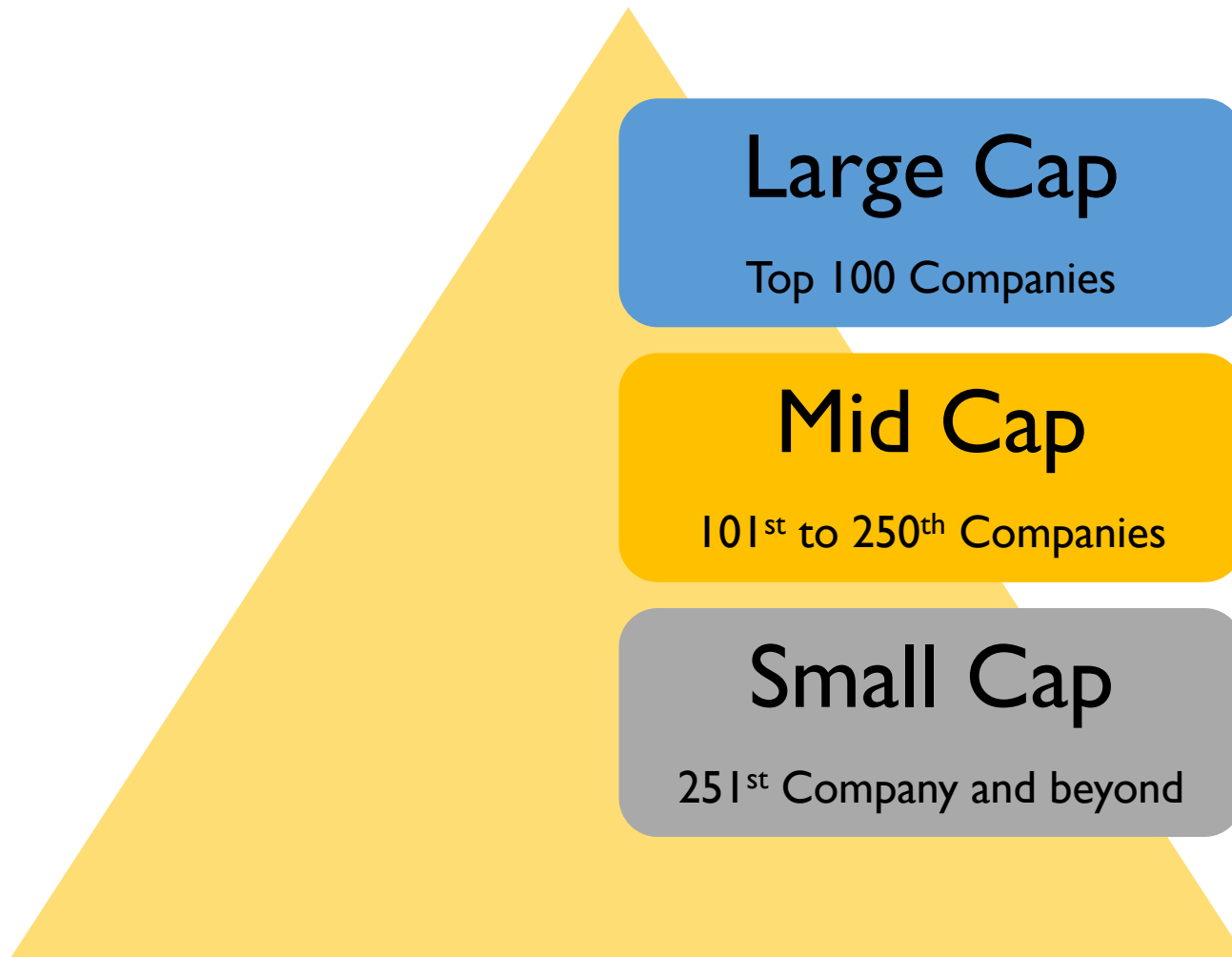


Motilal Oswal FlexiCap Fund

Ready, Set and Grow!

February 2023

Industry Categorization of Large Cap, Mid Cap and Small Cap stocks



Flexi Cap Funds:

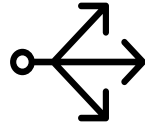
Free to invest in
companies across
market cap spectrum

Source: As compiled by AMFI - As on 31st December 2022

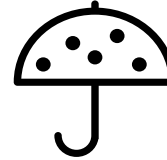
Why Flexi Caps?



Dynamic shift between small, mid and large



Diversification



Risk Mitigation



Invest across market caps

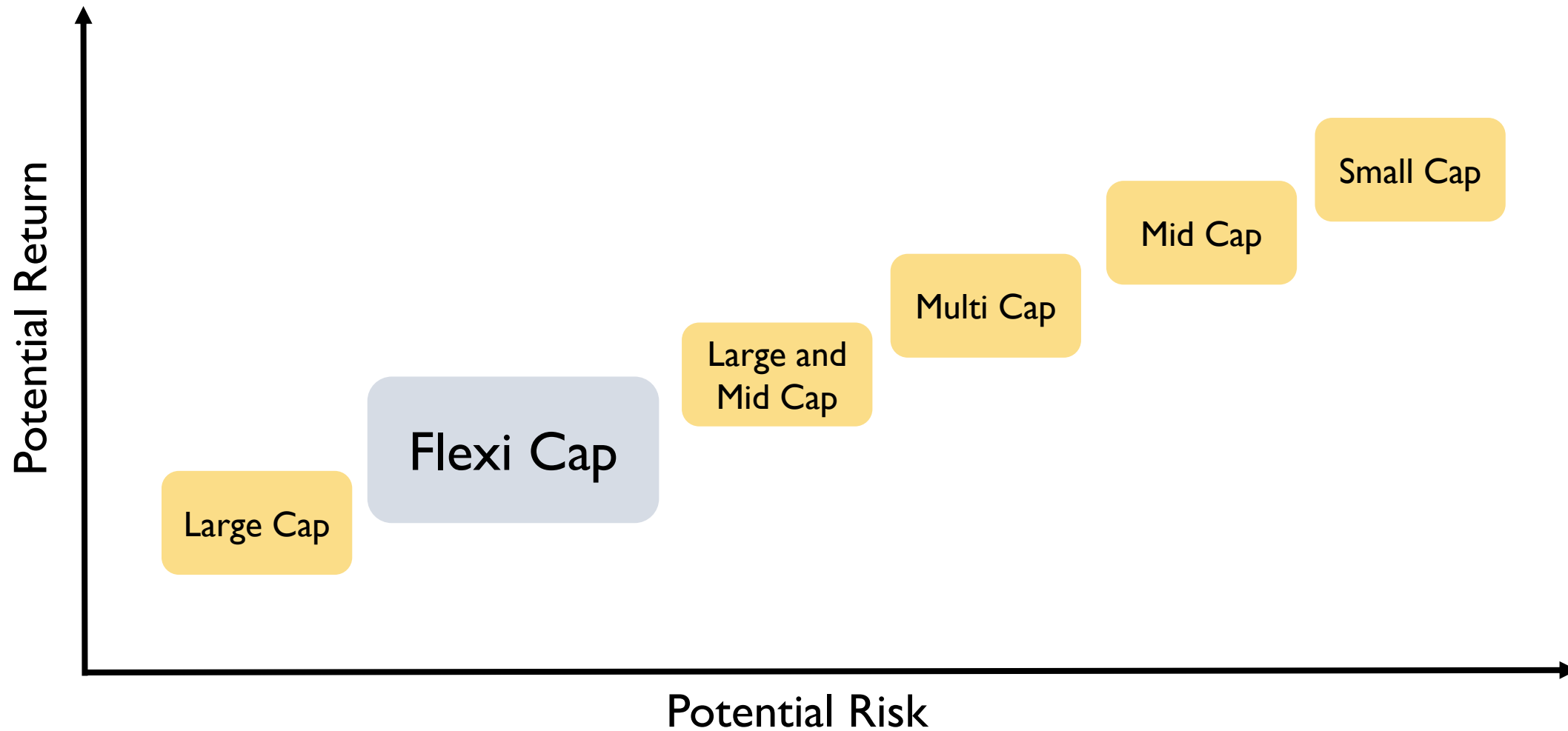


Market Cycles of small, mid, large outperforming /underperforming

Source: Internal MOAMC Research.

Disclaimer: This data should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Flexi Cap - Positioning?

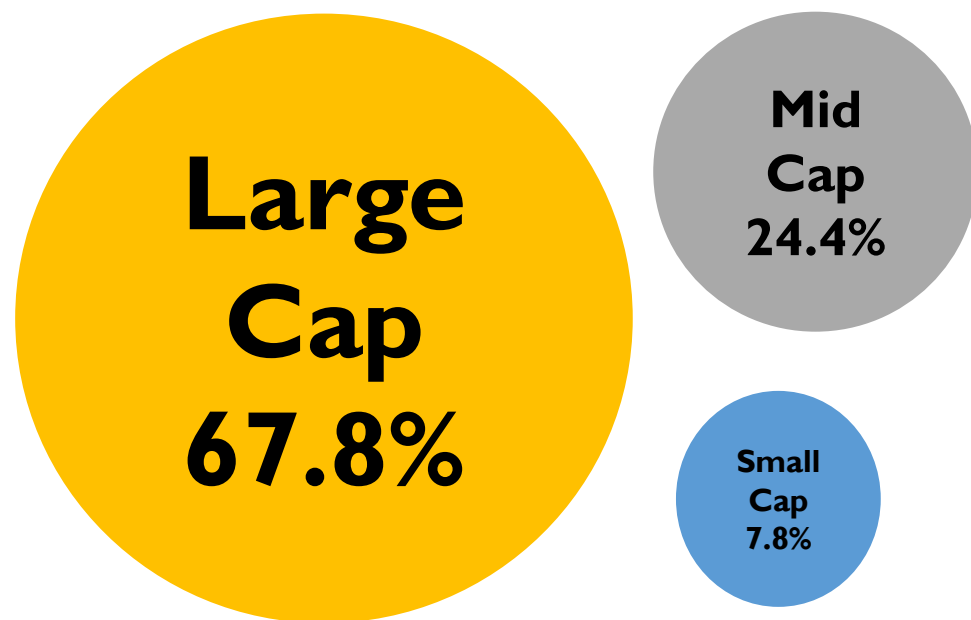


Source: Internal MOAMC Research.

Disclaimer: This data should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Introducing: Motilal Oswal Flexi Cap Fund

A large cap oriented Flexi Cap fund incrementally adding Midcaps



Source: Internal MOAMC Research. Data as on 28 February 2023

Disclaimer: This data should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

THINK EQUITY. THINK MOTILAL OSWAL.

MOTILAL OSWAL
ASSET MANAGEMENT

BUY RIGHT
SIT TIGHT

About Motilal Oswal Flexi Cap Fund

INVESTMENT PHILOSOPHY:
Q.G.L.P

INVESTMENT UNIVERSE:
Consisting of, but not limited to
opportunities from NIFTY 500 Universe

CURRENT HOLDINGS:
Sector Leaders Across Market Caps

INVESTMENT FRAMEWORK:
Winner Categories, Category Winners

PORTFOLIO ORIENTATION:
Economic Recovery Play

SKIN IN THE GAME:
We win only if you win

Source: Internal MOAMC Research.

THINK EQUITY. THINK MOTILAL OSWAL.

MOTILAL OSWAL
ASSET MANAGEMENT

BUY RIGHT
SIT TIGHT

Broad Framework – QGLP Philosophy

Quality of business x Quality of management

- Stable business, preferably consumer facing
- Huge business opportunity
- Sustainable competitive advantage
- Competent management team
- Healthy financials & ratios

Longevity – of both Q & G

- Long-term relevance of business
- Extending competitive advantage period
- Sustenance of growth momentum

Q

G

L

P

Growth in earnings

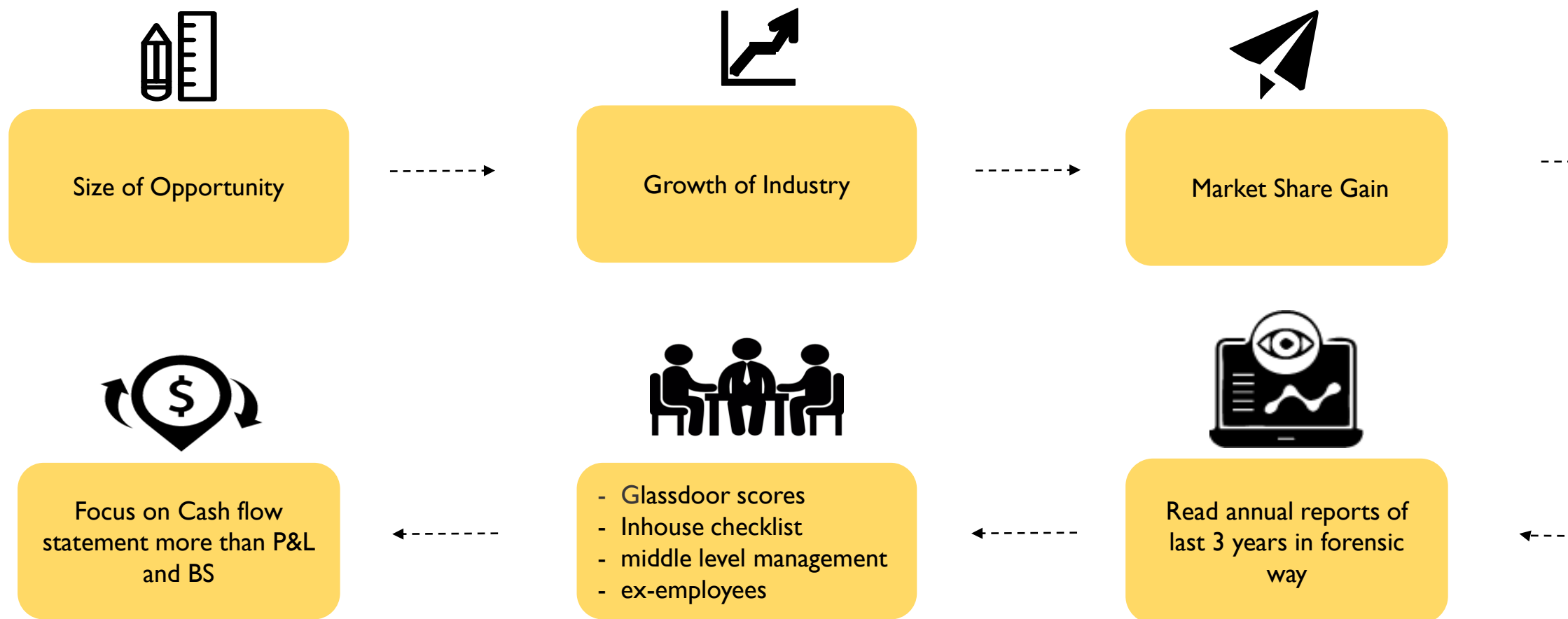
- Volume growth
- Price growth
- Mix change
- Operating leverage
- Financial leverage

Price

- Reasonable valuation, relative to quality & growth prospects
- High margin of safety

Source: Internal MOAMC Research.

Additional Framework within the QGLP Philosophy



Source: Internal MOAMC Research.

Current Portfolio Positioning

Sector



Banks: 21.0%



Auto and Auto Anc: 13.4%



Consumption (ex Auto): 13.0%

Stocks

HDFC Bank	ICICI Bank
AU Small Finance	SBI
Axis Bank	

Maruti Suzuki	Eicher Motors
Tube Investment of India	Balakrishna Industries

Campus Activewear	Vedant Fashions	Phoenix Mills
Indian Hotel	Vaibhav Global	Trent

Data as on 28th February 2023

Source: MOAMC internal research. The Stocks/Sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

QGLP Exemplified

Quality

FY25E RoE of 16%

Growth

**21% EPS Growth Expected over
FY22-25**

Longevity

High

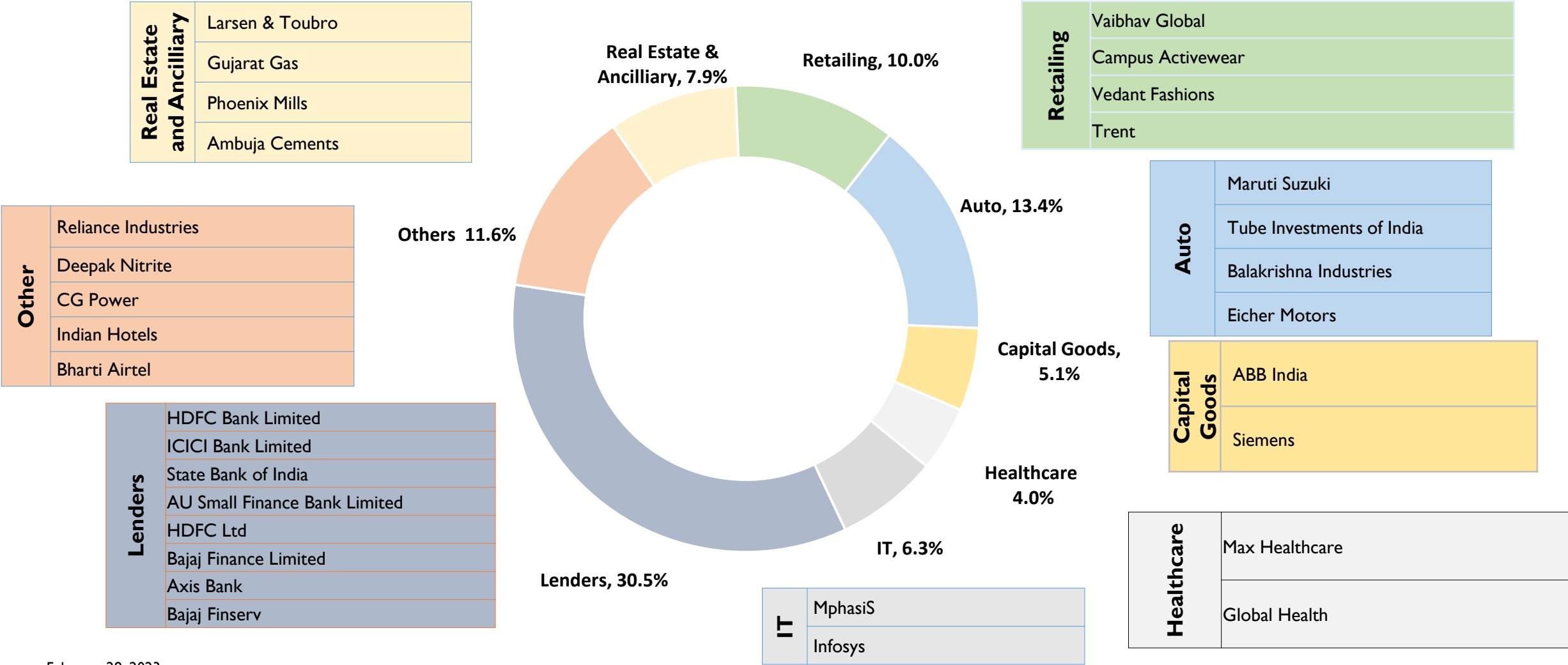
Price

PE: 19x FY25E, PEG 2 Years: 1.3x

Data as of 28th February 2023

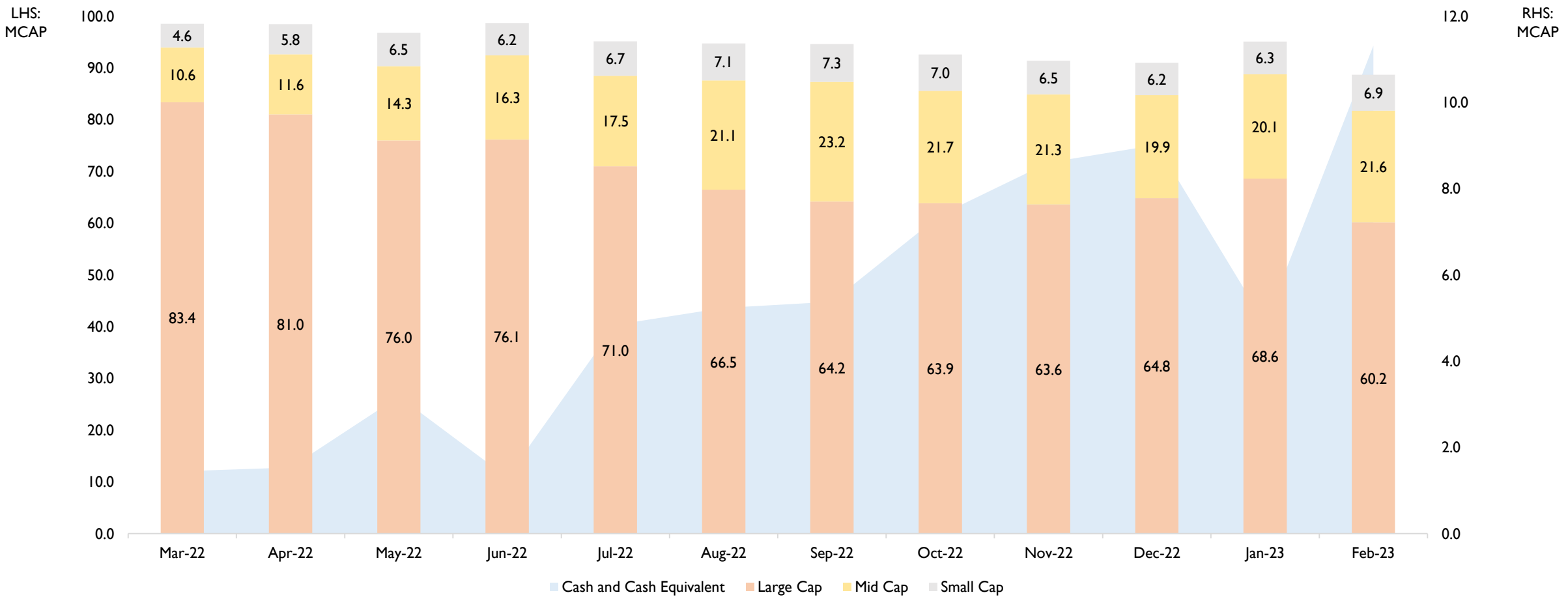
Source: MOAMC Internal Research

Portfolio Mix at a Glance



Data as on February 28, 2023
The Stocks / Sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

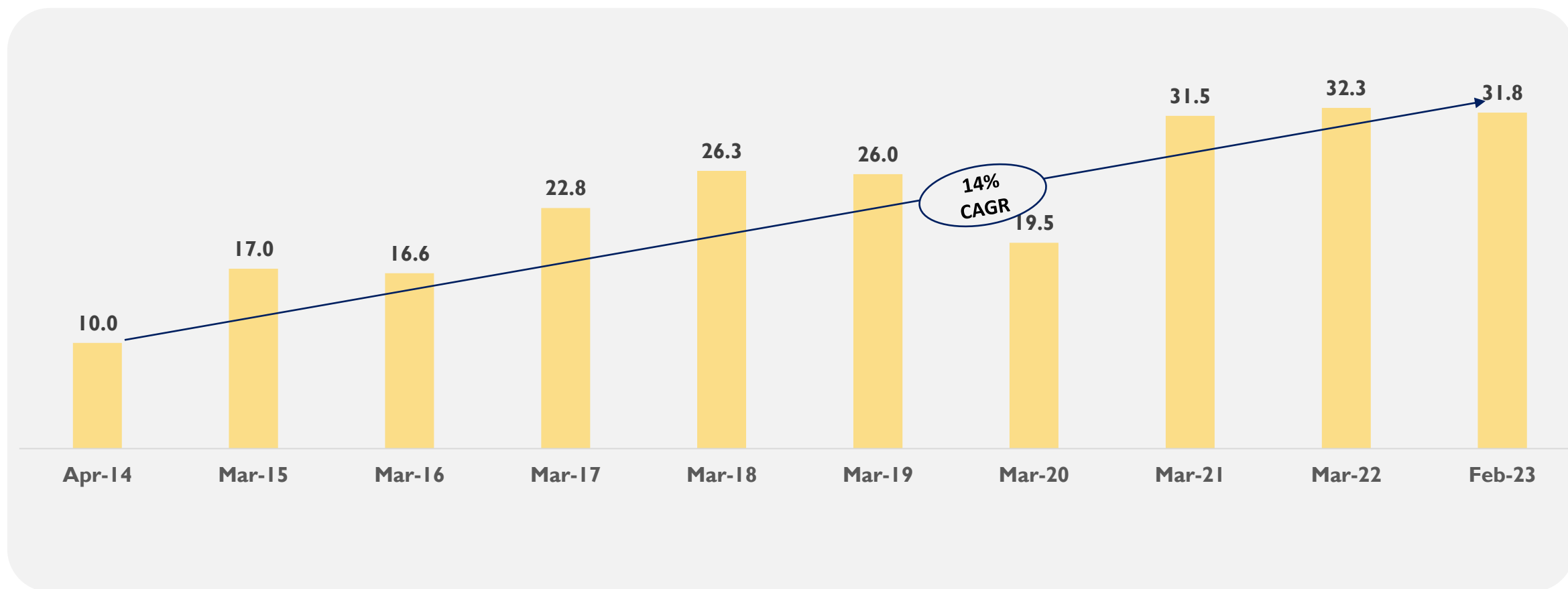
Market Cap Mix



Data as on February 28, 2023
Source: MOAMC Internal Research

Consistent Wealth Creation for Investors

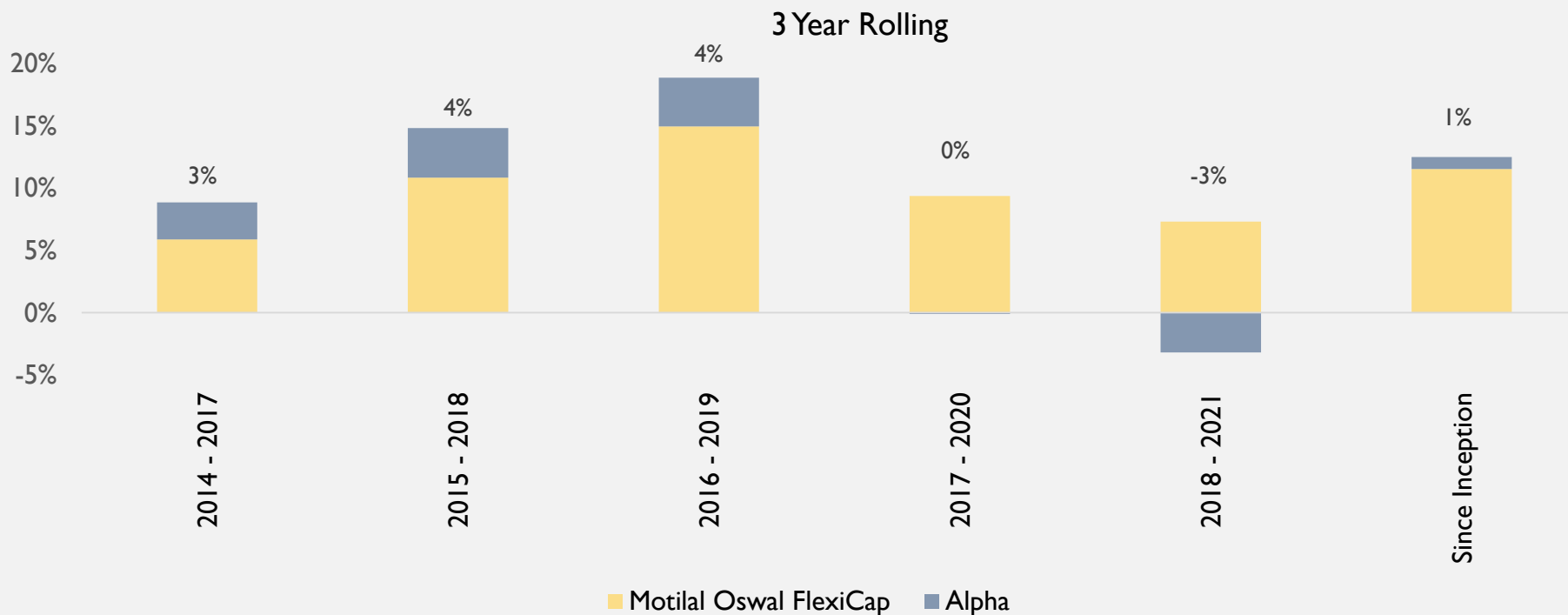
Steady rise in NAV from Apr 2014 to January 2023



Data as on 28th February 2023

The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

Consistent Wealth Creation for Investors



- The fund has outperformed the benchmark in 4 out of 5 - 3Y Rolling Return periods

3 Year Rolling Returns Daily Frequency Data Since Inception. Data as of 31st December 2022

Inception data:- 28th April, 2014

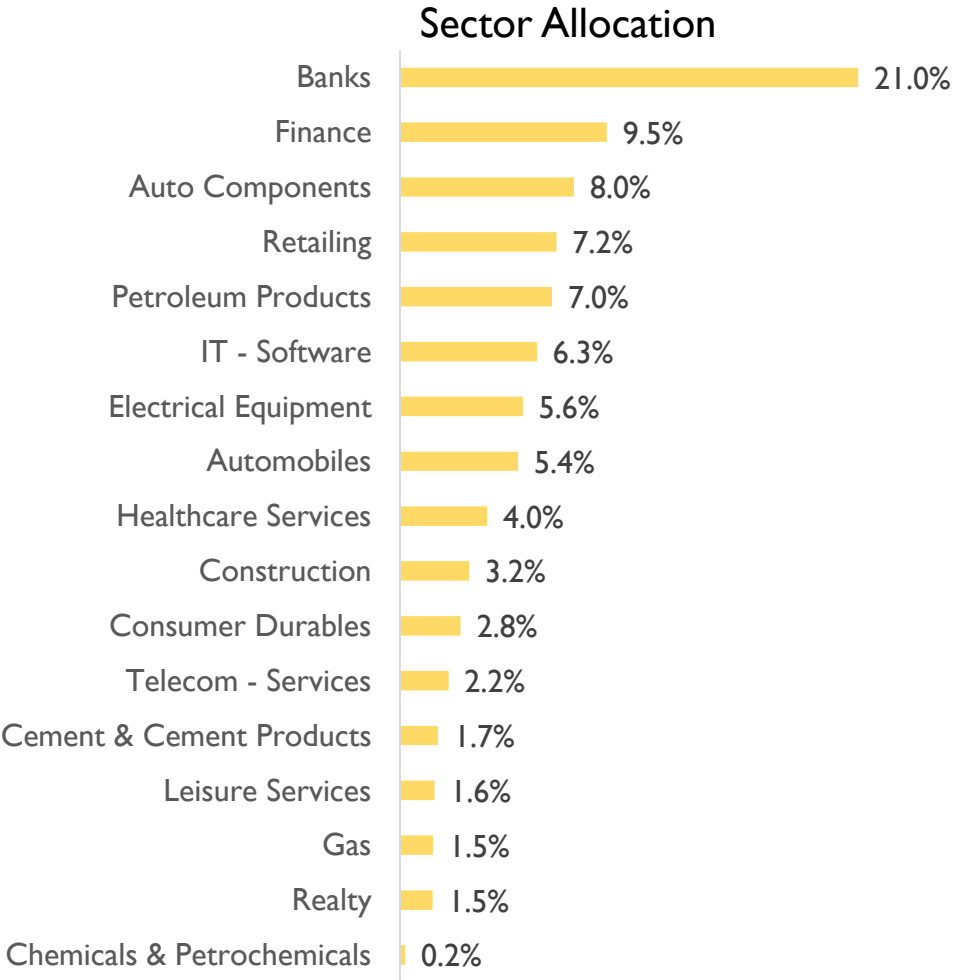
The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

THINK EQUITY. THINK MOTILAL OSWAL.

MOTILAL OSWAL
ASSET MANAGEMENT

BUY RIGHT
SIT TIGHT

High Conviction Portfolio



Top 10 Equity Holdings	
Script	Weightage (%)
ICICI Bank Limited	8.2%
Tube Investments of India Limited	7.7%
Reliance Industries Limited	7.0%
Housing Development Finance Corporation Limited	6.7%
HDFC Bank Limited	6.2%
Infosys Limited	5.4%
State Bank of India	4.1%
Vaibhav Global Limited	3.5%
Max Healthcare Institute Limited	3.4%
Eicher Motors Limited	3.4%
Total	55.6%

Data as on February 28 2023. Sector classification as per AMFI defined sectors.
The Stocks/Sectors mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of any investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future

Scheme Performance

Point to Point Returns (%)	1 Year		3 years		5 Years		Since Inception	
	CAGR (%)	Rs. 10000	CAGR (%)	Rs. 10000	CAGR (%)	Rs. 10000	CAGR (%)	Rs. 10000
Motilal Oswal Flexi cap Fund	0.2	10,022	6.9	12,226	3.7	12,021	14.0	31,808
Nifty 500 TRI (Benchmark)	2.6	10,258	17.5	16,249	10.7	16,596	13.3	30,208
Nifty 50 TRI (Additional Index)	4.3	10,427	17.0	16,014	11.9	17,540	12.6	28,571

SIP Performance (%)	1 Year			3 years			5 Years			Since Inception		
	Scheme	BM	Add. BM	Scheme	BM	Add. BM	Scheme	BM	Add. BM	Scheme	BM	Add. BM
Investment Amount	1,20,000			3,60,000			6,00,000			10,60,000		
Market Value	117,397	118,214	120,594	386,434	443,103	444,243	681,354	832,315	834,041	1,504,889	1,845,786	1,854,681
Returns (XIRR)%	-4.03	-2.77	0.93	4.67	14.01	14.19	5.04	13.07	13.16	7.75	12.18	12.29

Data as on February 28, 2023

Date of inception: 28-Apr-2014. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in the future.

Mr. Siddharth Bothra for equity component with effect from 19-May-2020. Mr. Rakesh Shetty is the Fund Manager for debt component since 22nd November'22. Mr. Ankush Sood has been appointed as the Fund Manager for foreign securities component w.e.f. August 25, 2021

Kindly refer to the one pager for performance of other schemes managed by the fund managers: <https://www.motilaloswalmf.com/CMS/assets/uploads/Documents/b2601-motilal-oswal-flexi-cap-fund-product-note-28th-feb-2023.pdf>



Introducing

FAB PLAN

• Motilal Oswal **F**ixed **A**mount **B**enefit Plan •



A Plan which aims to get you



**Regular Withdrawal
Amount for expense
management**

**Emergency funds for life's
unexpected events**



**Protection from
market fluctuations**

**Legacy planning for
your loved ones**



Key Specs



What is FAB Plan?

Motilal Oswal Fixed Amount Benefit Plan (FAB) enables you to withdraw a regular sum of your investments at a fixed percentage and predefined frequency of your original investment, irrespective of the movement in the market value of the investment, subject to availability of capital.



Withdrawal Amount

Minimum withdrawal amount of ₹500 per month



Withdrawal Rate

Default 6% per annum
8% | 10% | 12% per annum



Frequency

Default Monthly
Quarterly | Annually



Deferment

Default 1 year from the date of investment
Investor can choose to start earlier/later



Withdrawal Date

Default 7th of every month
1st | 14th | 21st | 28th



Scheme

Default – Motilal Oswal Equity Hybrid Fund
Investor can choose from select list of active and passive schemes

Maximize your financial potential by using the FAB calculator to create a comprehensive FAB Plan:

<https://www.motilaloswalmf.com/fabplan>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Motilal Oswal Flexi Cap Fund

Year	Investment / Opening Balance (A)	Returns (B)	Withdrawals (C)			Closing Balance (A+B-C)	Tax on Withdrawals
			Out of Capital	From Gains	Total		
2015	1,00,00,000	14,59,863	-	-	-	1,14,59,863	
2016	1,14,59,863	9,68,657	1,56,319	6,43,681	8,00,000	1,16,28,519	5,632
2017	1,16,28,519	50,06,367	3,50,039	4,49,961	8,00,000	1,58,34,886	25,004
2018	1,58,34,886	(12,42,784)	3,11,716	4,88,284	8,00,000	1,37,92,102	21,172
2019	1,37,92,102	10,92,772	3,47,564	4,52,436	8,00,000	1,40,84,875	24,756
2020	1,40,84,875	14,50,606	3,89,809	4,10,191	8,00,000	1,47,35,481	28,981
2021	1,47,35,481	22,55,187	4,44,254	3,55,746	8,00,000	1,61,90,668	34,425
2022	1,61,90,668	(4,82,161)	4,33,335	3,66,665	8,00,000	1,49,08,507	33,333
Valuation as on 31-Jan-23						1,41,52,053	

Withdrawal over tenure: 56,00,000

Investment value at the end of tenure: 1,41,52,053

Total wealth created: 1,97,52,053

XIRR: Pre Tax 10.14% | Post Tax 9.97%

Assuming withdrawal of 8% per annum at the cost of original investment. date of investment 31st Dec 2014. The above table is for illustration purpose only. The amount, rate of return, etc. are assumed figures and used for explaining the concept. It should not be construed to be an indicator of scheme performance in any manner. Cashflow/Fixed Amount Benefit may be from your return on investment or return of capital. MOAMC does not guarantee or assure returns. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Source: NSE Indices, MOAMC Internal

Nifty 500 TRI

Year	Investment / Opening Balance (A)	Returns (B)	Withdrawals (C)			Closing Balance (A+B-C)	Tax on Withdrawals
			Out of Capital	From Gains	Total		
2014	1,00,00,000	44,23,562	-	-	-	1,44,23,562	
2015	1,44,23,562	8,50,523	2,76,237	5,23,763	8,00,000	1,44,74,085	17,624
2016	1,44,74,085	4,10,037	2,90,666	5,09,334	8,00,000	1,40,84,122	19,067
2017	1,40,84,122	45,28,595	4,14,590	3,85,410	8,00,000	1,78,12,717	31,459
2018	1,78,12,717	-7,48,738	3,97,679	4,02,321	8,00,000	1,62,63,979	29,768
2019	1,62,63,979	27,78,782	4,56,387	3,43,613	8,00,000	1,82,42,760	35,639
2020	1,82,42,760	31,52,033	5,07,011	2,92,989	8,00,000	2,05,94,794	40,701
2021	2,05,94,794	30,04,344	5,44,310	2,55,690	8,00,000	2,27,99,138	44,431
2022	2,27,99,138	4,45,398	5,49,210	2,50,790	8,00,000	2,24,44,535	44,921
Valuation as on 31-Jan-23						2,13,23,777	

Withdrawal over tenure: 64,00,000

Investment value at the end of tenure: 2,13,23,777

Total wealth created: 2,77,23,777

XIRR: Pre Tax 13.60% | Post Tax 13.42%

Assuming withdrawal of 8% per annum at the cost of original investment. date of investment 31st Dec 2011. The above table is for illustration purpose only. The amount, rate of return, etc. are assumed figures and used for explaining the concept. It should not be construed to be an indicator of scheme performance in any manner. Cashflow/Fixed Amount Benefit may be from your return on investment or return of capital. MOAMC does not guarantee or assure returns. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Source: NSE Indices, MOAMC Internal

Now that's a FAB Plan



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Fund Facts

Type of the Scheme	Flexi cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks																	
Category of the Scheme	Flexi cap																	
Investment Objective	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.																	
Benchmark	Nifty 500 TRI																	
Entry / Exit Load	Entry : Nil Exit : 1% - - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused , Motilal Oswal MidCap, Motilal Oswal FlexiCap , Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large & MidCap Fund & Motilal Oswal dynamic equity Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.																	
Asset Allocation	<table> <tr> <th rowspan="2">Instrument</th><th colspan="2">Indicative Asset Allocation (% of Total Assets)</th><th>Risk Profile</th></tr> <tr> <th>Minimum</th><th>Maximum</th><th>High/ Medium/ Low</th></tr> <tr> <td>Equity and equity related instruments</td><td>65</td><td>100</td><td>Very High</td></tr> <tr> <td>Debt Instruments, Money Market Instruments, G-Sec, Cash and Cash at Call, etc.</td><td>0</td><td>35</td><td>Low</td></tr> </table>			Instrument	Indicative Asset Allocation (% of Total Assets)		Risk Profile	Minimum	Maximum	High/ Medium/ Low	Equity and equity related instruments	65	100	Very High	Debt Instruments, Money Market Instruments, G-Sec, Cash and Cash at Call, etc.	0	35	Low
Instrument	Indicative Asset Allocation (% of Total Assets)		Risk Profile															
	Minimum	Maximum	High/ Medium/ Low															
Equity and equity related instruments	65	100	Very High															
Debt Instruments, Money Market Instruments, G-Sec, Cash and Cash at Call, etc.	0	35	Low															

Fund Facts

Plans	Regular Plan and Direct Plan			
Options (Under each plan):	Dividend (Payout and Reinvestment) and Growth			
Minimum Application Amount:	Rs. 500/- and in multiples of Re. 1/- thereafter			
Additional Application Amount:	Rs. 500/- and in multiples of Re. 1/- thereafter			
Systematic Investment Plan (SIP)	Weekly SIP	Rs. 500 and in multiples of Re.1/- thereafter (Minimum installment – 12)		
	Fortnightly SIP			
	Monthly SIP			
	Quarterly SIP	Rs. 1,500 and in multiples of Re.1/- thereafter (Minimum Installment – 4)		
	Annual SIP	Rs. 6,000 and in multiples of Re. 1/- thereaer (Minimum Installment – 1)		
	The Dates of Auto Debit Facility shall be on the 1st , 7 th , 14 th ,21st or 28 th of every month.			
Minimum Redemption Amount	Rs. 500/- and in multiples of Re. 1/- thereafter or account balance, whichever is lower			
Fund Manager	For Equity Component:		Fund Manager – International Securities	Fund Manager - Debt Component
	Mr. Siddharth Bothra	Mr. Niket Shah	Ankush Sood	Mr. Rakesh Shetty
	Experience: 13 years	Experience: 10 years		Experience:



For Equity Component: Mr. Siddharth Bothra

- **Rich Experience:** Mr Siddharth Bothra has an experience of more than 13 years in the field of research and investments
- **Experience across sectors:** Prior to joining Motilal Oswal AMC he had an extensive stint with Motilal Oswal Securities Ltd. as a senior analyst in the institutional equities division covering various sectors
- **Awards won:** During his stint with Motilal Oswal Securities Ltd. Mr. Bothra won various recognitions such as the ZEE Business TV - India's Best Analyst Awards 2009 Infrastructure, ET Reuters Starmine Awards No.1 Earnings Estimator 2009 Real Estate & No. 2 Stock Picker 2010 Real Estate
- **Excellent academic background:** Honors degree of MBA (Post Graduate Program) from ISB (Indian School of Business, Hyderabad), MBA International Student Exchange NYU Stern School of Business (New York) and B.Com (Honors)
- **Funds managed:** Motilal Oswal Focused Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Flexi Cap Fund

Fund Managers



For Equity Component: Mr. Niket Shah:

- **Rich Experience:** Niket has 10 years of overall experience. Prior to joining MOAMC, he was associated with Motilal Oswal Securities Limited as Head of Midcaps Research from February 2013 to March 2018, Edelweiss Securities Ltd. as Research Analyst - Midcaps from March 2010 to January 2013 and Religare Capital Markets Ltd. as Associate Research Analyst - Midcaps from June 2008 to March 2010
- **Academic Background:** Mr. Niket has done his Master's in Business Administration (MBA) in Finance from Welingkar Institute of Management Studies
- **Funds Managed:** Motilal Oswal Midcap Fund and Motilal Oswal Flexi Cap Fund

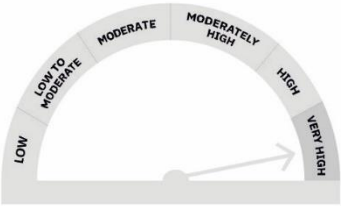
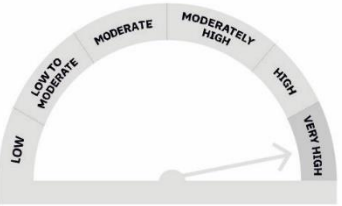
Fund Managers



For Debt Component: Mr. Rakesh Shetty

- **Rich Experience:** Mr Rakesh Shetty has an experience of more than 13 years in debt and equity markets
- **Prestigious past experience:** Prior to joining Motilal Oswal AMC he has worked with multiple organizations such as Zyfin Capital, Derivium Tradition Securities, HDFC Bank, Aldmondz Global Securities and Fullerton India Credit Company
- **Excellent academic background:** Graduation in Commerce
- **Funds managed:**
 - Fund Manager - Motilal Oswal Ultra Short Term Fund, Motilal Oswal Liquid Fund, Motilal Oswal 5 Year G-sec Fund of Fund, Motilal Oswal 5 Year G-Sec ETF and Motilal Oswal Gold and Silver ETFs Fund of Fund
 - Fund Manager for Debt Component Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Long Term Equity Fund, Motilal Oswal Balanced Advantage Fund, Motilal Oswal Nasdaq 100 Fund of Fund, Motilal Oswal S&P 500 Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative and Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive, Motilal Oswal MSCI EAFE Top 100 Select Index Fund, Motilal Oswal Nasdaq Q50 ETF, Motilal Oswal S&P BSE Low Volatility ETF , Motilal Oswal S&P BSE Low Volatility Index Fund, Motilal Oswal Nifty 200 Momentum 30 ETF, Motilal Oswal Nifty 200 Momentum 30 Index Fund, Motilal Oswal S&P BSE Healthcare ETF, Motilal Oswal S&P BSE Quality ETF, Motilal Oswal S&P BSE Quality Index Fund, Motilal Oswal S&P BSE Enhanced Value Index Fund, Motilal Oswal S&P BSE Enhanced Value ETF, Motilal Oswal S&P BSE Financials ex Bank 30 Index fund

Product Labelling

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking* <ul style="list-style-type: none">Long-term capital growthInvestment in equity and equity related instruments across sectors and market-capitalization levels.	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

For Risk-o-meter and PRC of Other Schemes Managed, please refer to the Factsheet: <https://www.motilaloswalmf.com/download/factsheets>

Disclaimer

This presentation has been prepared and issued on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this document is for general purposes only and not a complete disclosure of every material fact and terms and conditions and features of Motilal Oswal Flexicap Fund. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, charts/graphs, estimates and data included in this presentation are as on date and are subject to change without notice. While utmost care has been exercised while preparing this document, Motilal Oswal Asset Management Company Limited (MOAMC) does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. No part of this document may be duplicated in whole or in part in any form and/or redistributed without prior written consent of the Motilal Oswal Mutual Fund/Motilal Oswal Asset Management Company Limited. Readers should before investing in the Scheme make their own investigation and seek appropriate professional advice. Please read Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before investing. Past performance of the Sponsor/ AMC/ Mutual Fund and its affiliates does not indicate the future performance of the scheme and may not provide a basis of comparison with other investments. NSE Indices Limited: Motilal Oswal Value Index (MOVI) is not sponsored, endorsed, sold or promoted by NSE Indices Limited. MOVI has been developed by MOAMC and NSE Indices Limited has calculated and maintained as per the specifications and requirements of MOAMC. NSE Indices Limited does not make any representation or warranty, express or implied regarding the advisability of investing in the products linked to MOVI and availing the services generally or particularly or the ability of MOVI to track general stock market performance in India. Please read the full Disclaimers in relation to the MOVI in the Scheme Information Document.

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. Trustee: Motilal Oswal Trustee Company Limited. Investment Manager: Motilal Oswal Asset Management Company Ltd. (CIN: U67120MH2008PLC188186) Sponsor: Motilal Oswal Financial Services Ltd

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For any Mutual Fund queries, please call us on +91 81086 22222 /+91 22 40548002 (Press 1) or write to mfservice@molaloswal.com

Thank You!