

# Motilal Oswal Gold and Silver ETFs Fund of Funds

**31-Dec-25**

# Motilal Oswal AMC Positioning



A lot of Fund Managers construct portfolios that closely align with the benchmark to maintain consistency with market performance

	Benchmark Agnostic	Benchmark Hugging	Benchmark Replicating
Style	Active	Active	Passive
Portfolio Holding	Focused	Closer to Benchmark	Same as benchmark
Alpha Generation Capacity	High	Low	NA
Motilal Oswal AMC	✓	✗	✓

Motilal Oswal AMC has benchmark agnostic products in the form of active mutual funds, PMS, AIF along with benchmark replicating index funds and ETFs

## Cornerstone of Investment Philosophy

### Focused Strategies

based on time tested investment framework

### Index-based Strategies

Index Funds and ETFs based on first principle of

**Q**

Quality of  
Business &  
Management

**G**

Growth in  
Earnings

**L**

Longevity of  
Quality and  
Growth

**P**

Price

**Easy**

Easy to  
understand and  
track

**Economic**

Low cost

**Effective**

Effective for  
wealth creation

## Investors

- More than **67 lac investors**
- More than **80 lac folios**

## Active Mutual Funds

- **20+ active funds**
- Total AUM **~94,000 crores**

## PMS and AIFs (Alternates)

- **30+ PMS and AIFs**
- Total AUM **~34,000 crores**

## Index-Based Mutual Funds

- **50+ Index Funds and ETFs**
- Total AUM **~41,000 crores**

**Love for precious metals is in our DNA**

# Civilization and their love for the precious metals

**Usage of Gold & Silver have been the one common thing across empires and continents**



Spanish explorers  
during 1400s

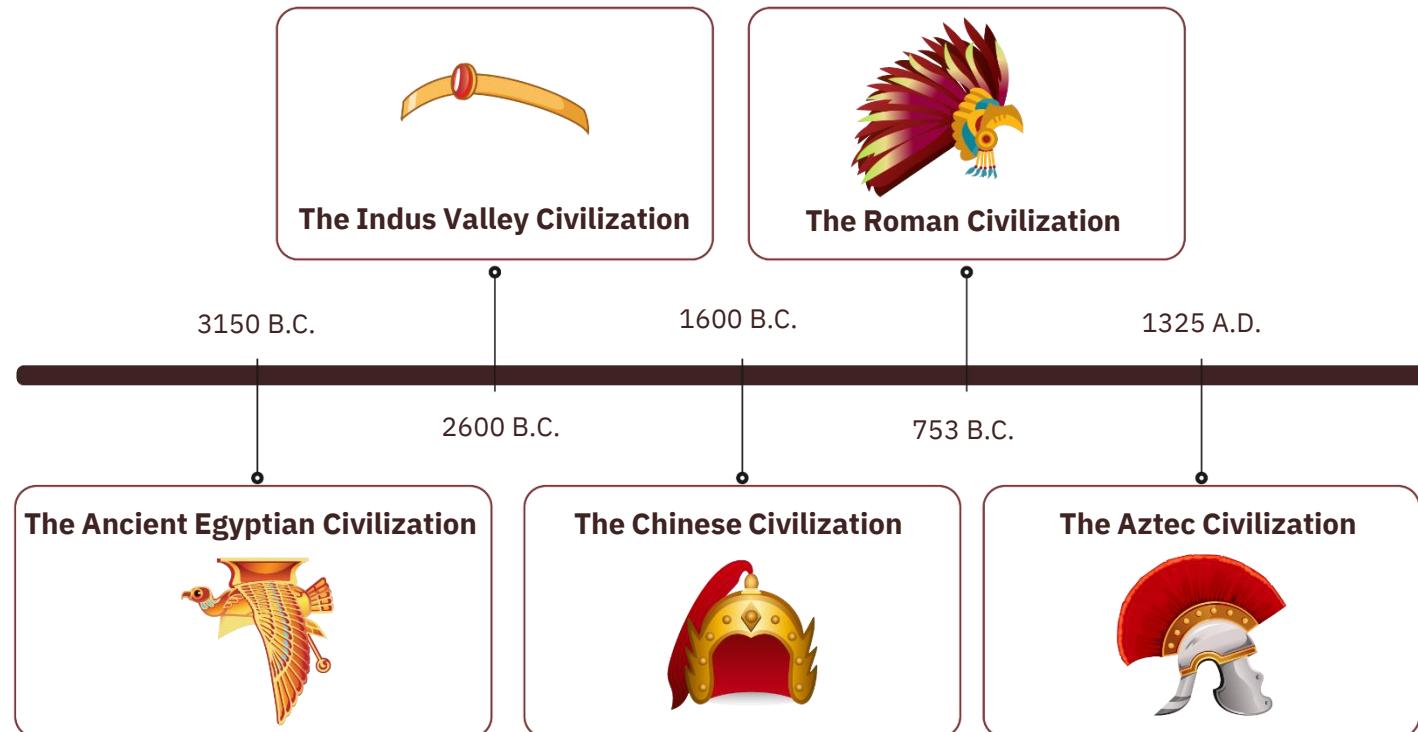


Americas



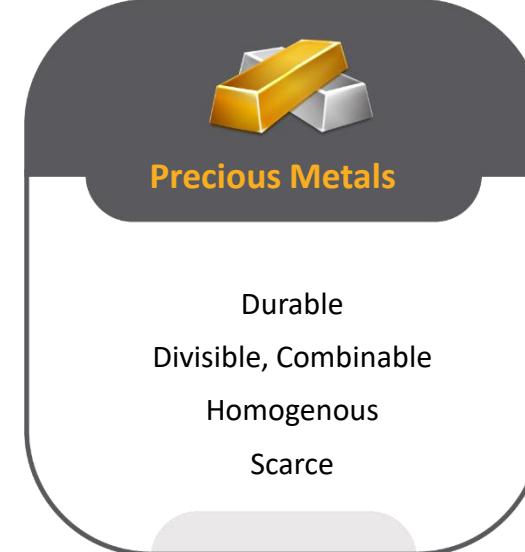
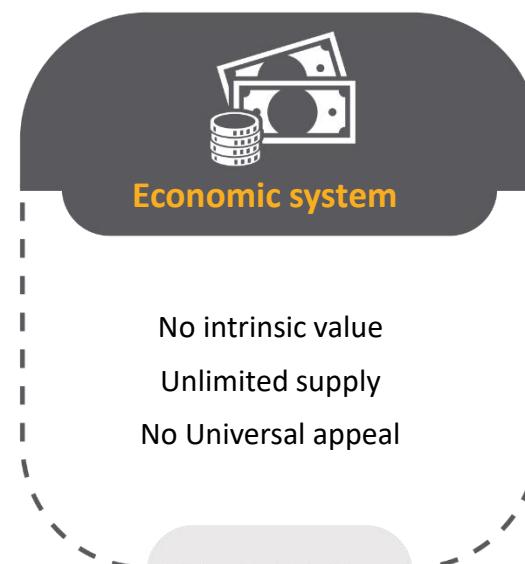
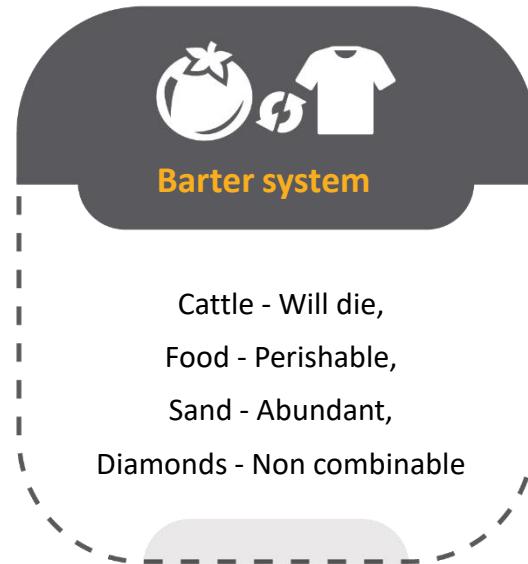
# Gold and Silver have outlived every civilization

**The two coveted precious metals have virtually outlasted every civilization or economic systems**



**Why it is so relevant since ages?**

# Why the precious metals have survived the test of time?



# Social proof: Views of world's most renowned investors on precious metals



## **Ray Dalio, Ex CIO**

World's largest Hedge Fund

**“Gold can form up to 15% of a well-diversified portfolio”**

**“This is my honest advice to you... own silver now”**



## **Lord Jacob Rothschild, Chairman**

One of the largest investment trusts on London Stock Exchange

**Moved from USD to gold & other currencies**



## **Warren Buffet, Chairman and CEO**

Berkshire Hathaway

World's 7th richest person

**Doesn't invest in Gold**

**Invested ~\$1 billion in silver**

# Love for the precious metals is rooted in Indian traditions

More than 75% of the Indian households own Gold and Silver in some form

Auspicious



Birth



Festivals



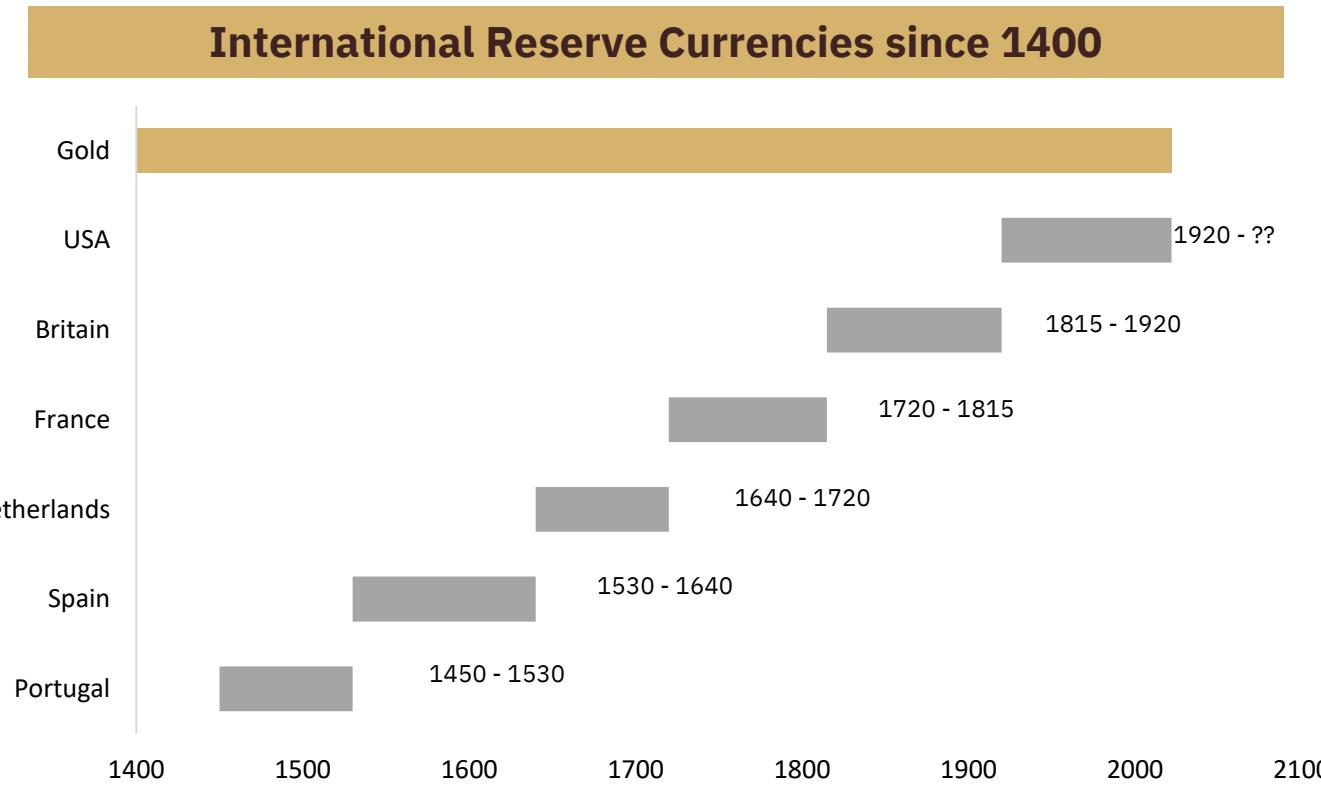
Marriage

Investment

**2<sup>nd</sup>** largest **gold**  
consumer after China

India accounts for **~57%**  
of global **silverware**  
consumption

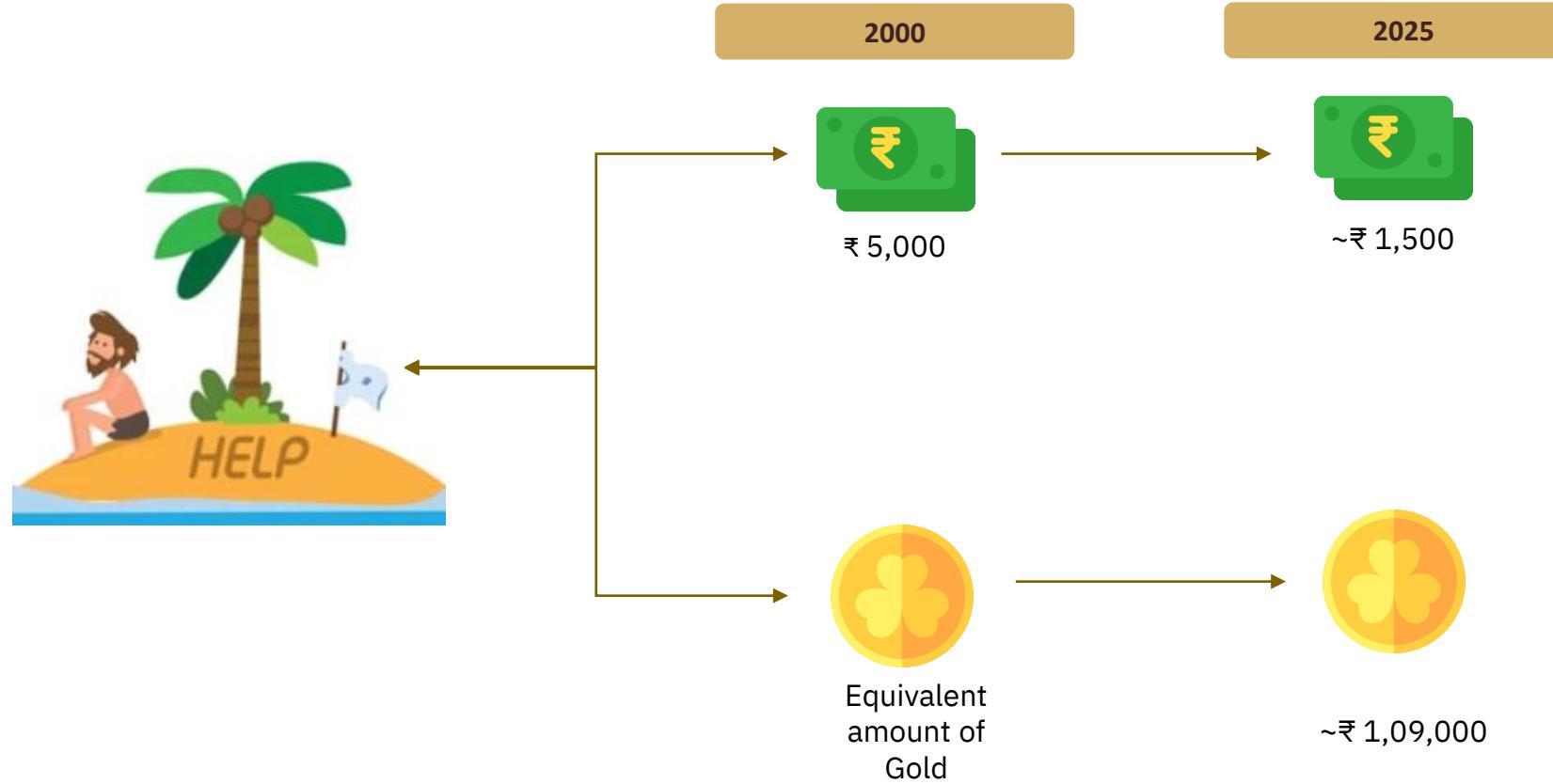
# History is a testament to multiple fallen currencies regimes



***“Gold is money, everything else is credit” - J.P. Morgan***

# Gold act as a store of value

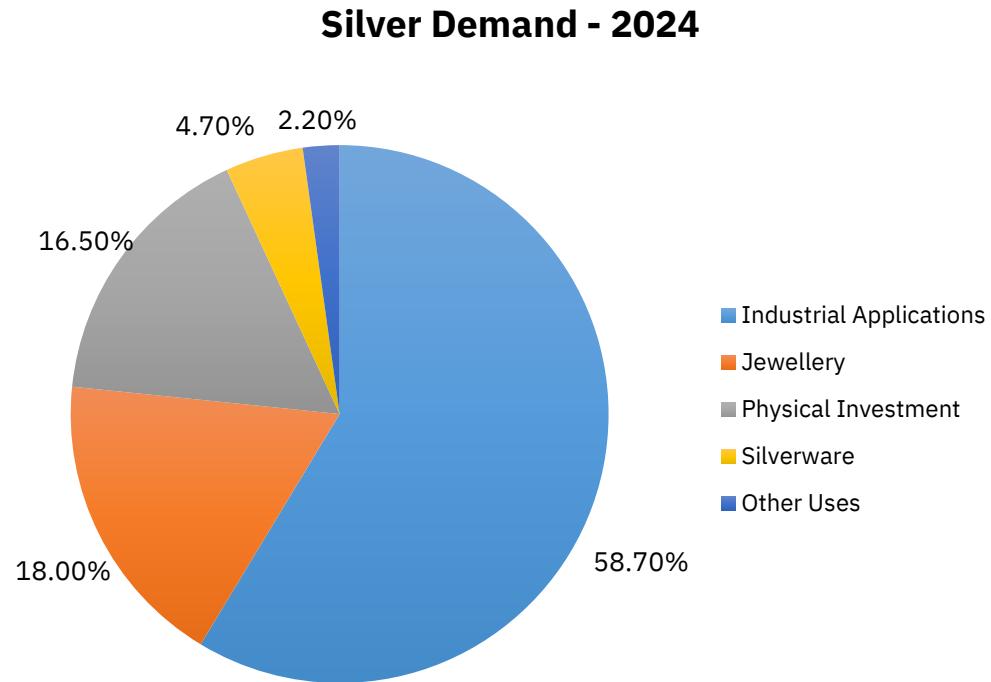
₹5,000 kept in cash in 2000 is worth just ₹1,500 today — but the same in gold is now worth over ₹1,00,000



Source/Disclaimer: Factset, Reuters. Gold prices in INR do not include any customs duties, local taxes etc. The visuals and examples are for illustrative purposes only and do not indicate future performance of any mutual fund scheme. Historical gold prices do not guarantee future returns. This is not an investment advice. Investors are advised to consult their financial advisor before making any investment decisions.

# Silver: ~80% of demand is outside jewellery and silverware

- **Industrial use** made up **59%** of total silver demand in 2024 – a record 21,153.46 tonnes.  
**(Driven by EVs, solar panels, electronics and 5G)**
- **Jewelry** accounted for **18%** of silver demand, with 6,486.47 tonnes used in 2024.  
**(India was the top market, followed by the US)**
- **Investment demand** stood at –5,935.42 tonnes nearly **16%** of total demand.  
**(Including Coins & Bar)**



# Silver: Major Industrial applications

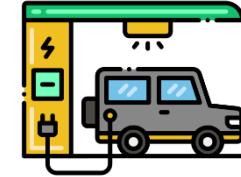
Apart from investment, jewellery & silverware, Silver has major industrial applications in Green technologies, Healthcare and other important industries

## Solar Panel



Due to climate change, renewable energy has been the focus of recent times

## Electric Vehicles



High backlog of EV inventories globally

## Electricals



Electronics are the backbone of modern economy

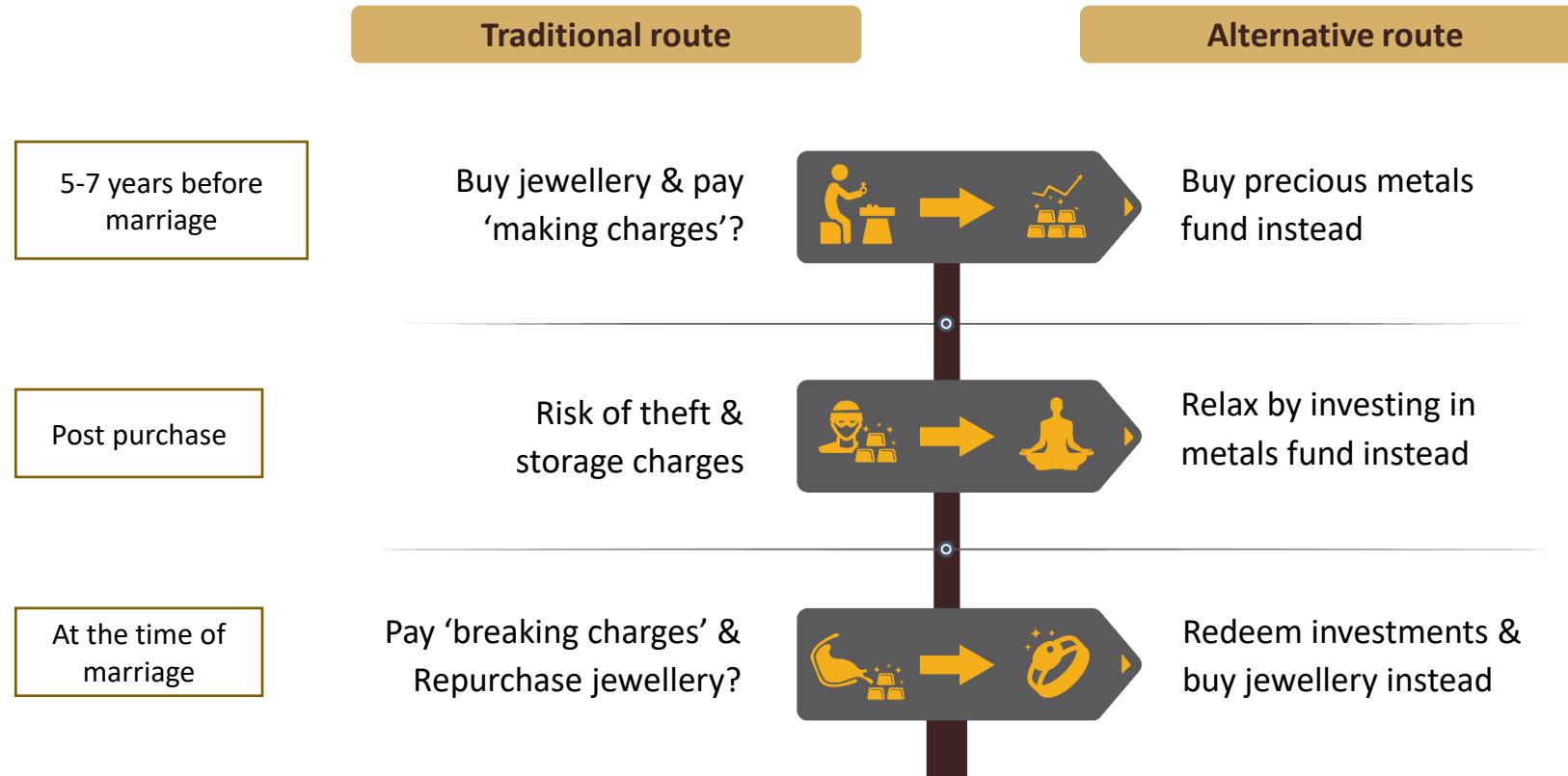
## Medical & Healthcare



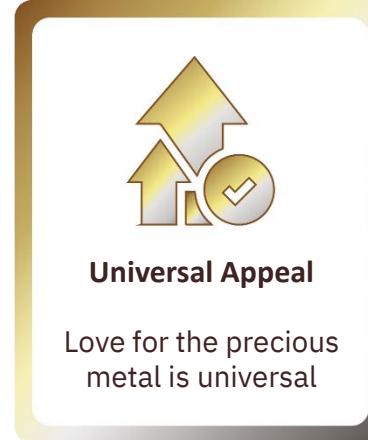
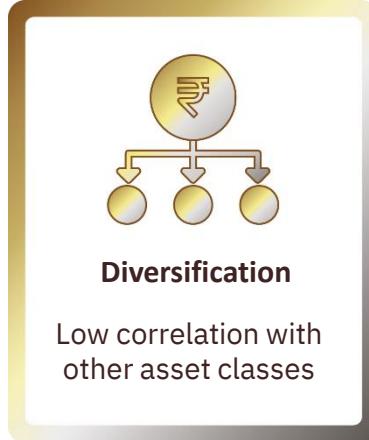
Covid-19 has brought this industry to limelight

# Modern problems require modern solutions

## Investing in Gold and Silver funds help save a lot of costs & risks



# Reasons to invest in precious metals



# Precious metal: Diversifier for your portfolio

**Gold & Silver's low correlation with equity markets can significantly reduce overall portfolio risk when included**

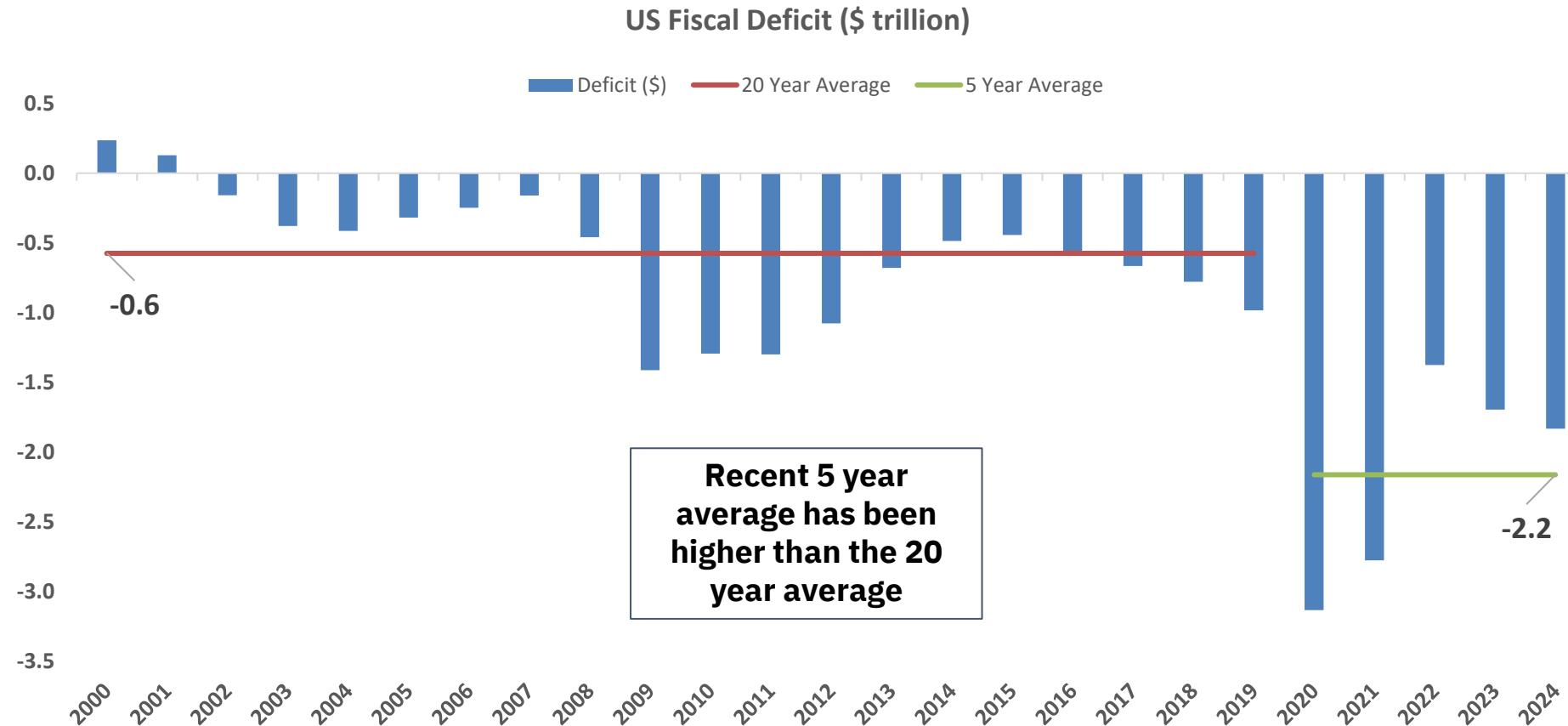
Correlation Matrix	Nifty 50 Index	Gold	Silver
Nifty 50 Index	100%	3%	14%
Gold		100%	75%
Silver			100%

Source/Disclaimer: MOAMC, Forex rate – RBI Reference rate; Data as of close of 31-Dec-10 to 31-Dec-25. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Why invest in Gold now ?

# Rising US Deficit may impact Dollar stability

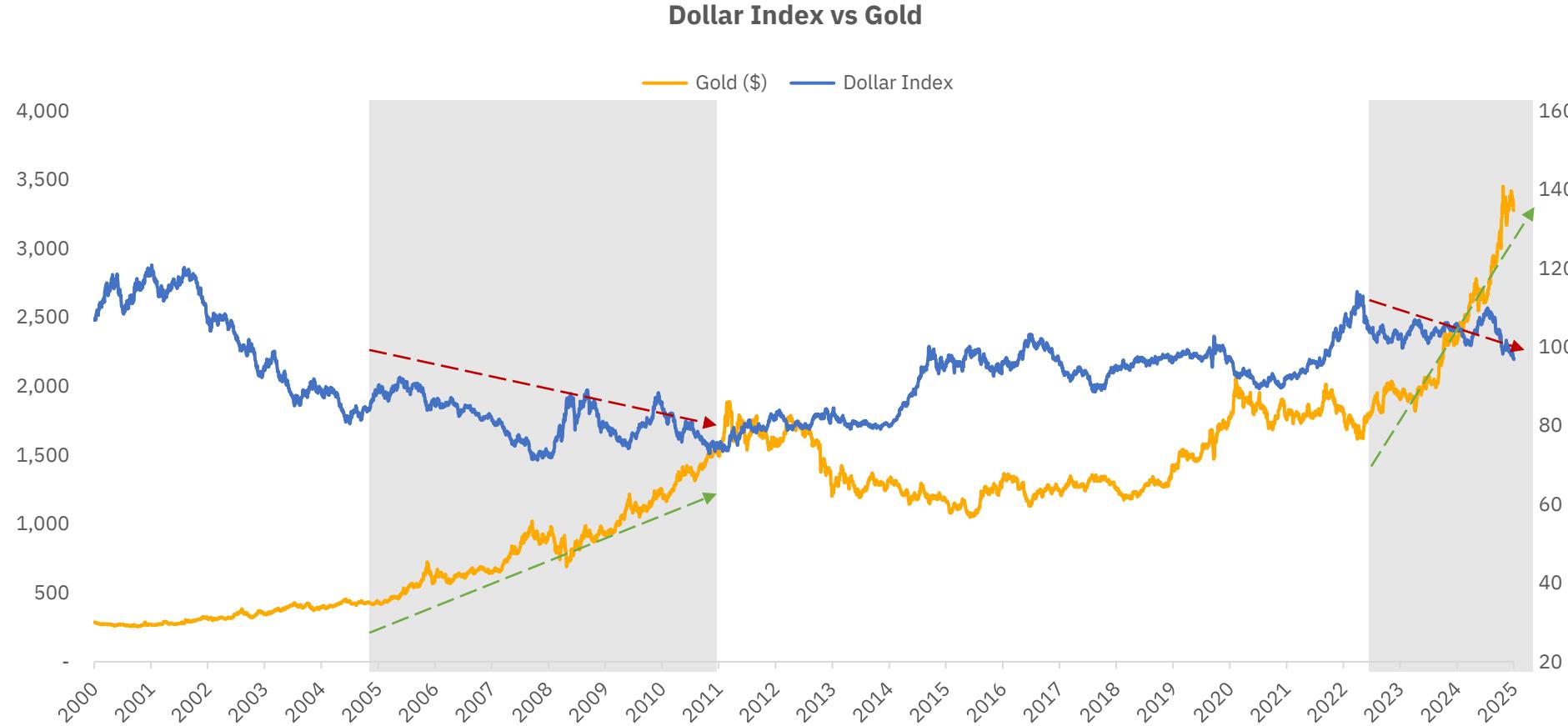
The US government has been spending much more than it earns, leading to **rising deficits** and **increased borrowings**. This **weakens confidence** in the **US dollar** and may prompt global central banks to look at Gold as an alternative



Source/Disclaimer: U.S. Office of Management and Budget via FRED. Data as of 30<sup>th</sup> Sep, 2024. The above graph/table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Gold's movement in relation to US Dollar

Gold has historically rallied during dollar weakness and the recent softening of the dollar has coincided with a rise in gold prices

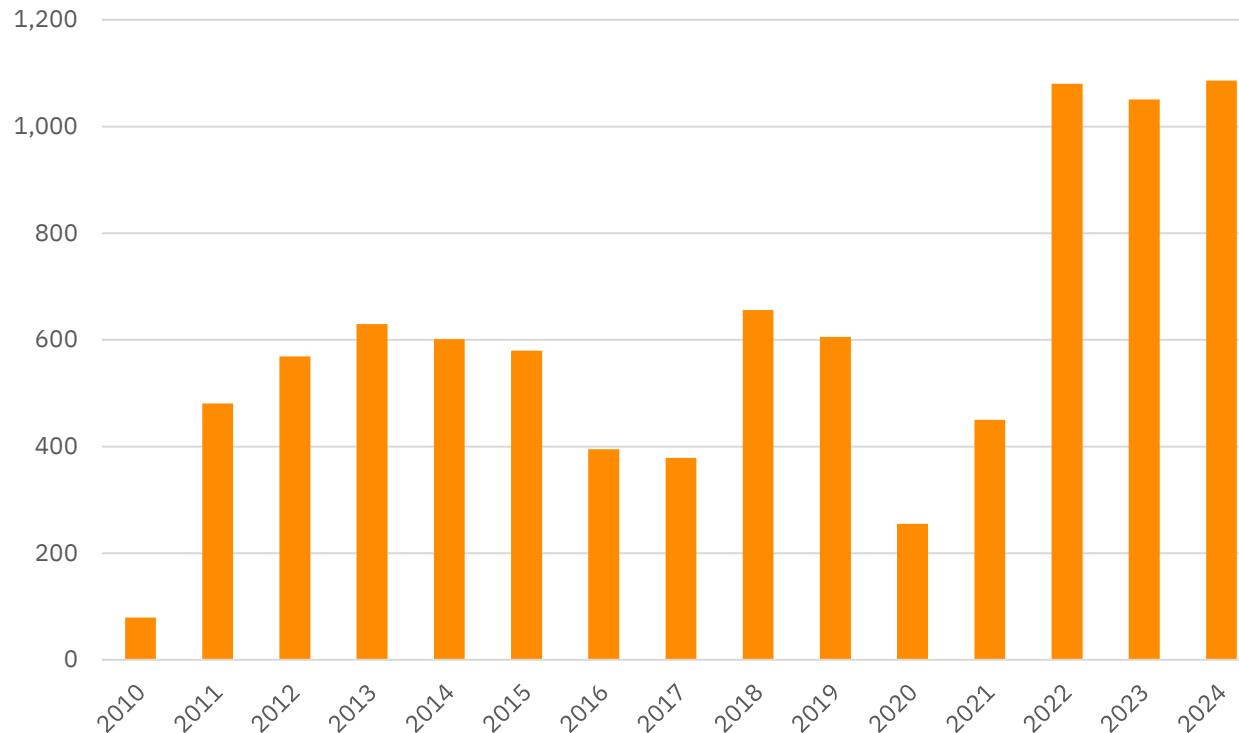


Source/Disclaimer: Data as on 30-Jun-25. Factset. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Investors are advised to consult their financial adviser before taking any investment decision.

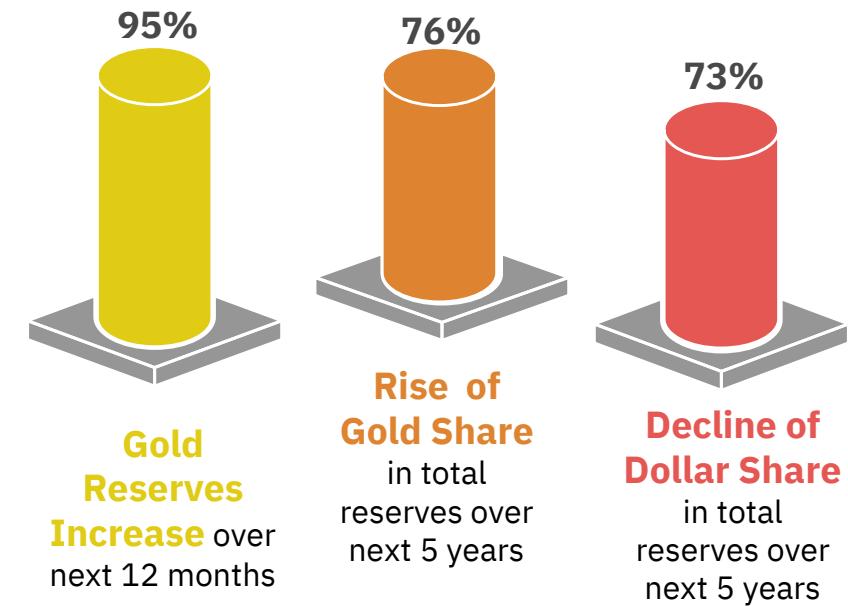
# Record Gold Buying by Central Banks

Central banks have added **1,000+ tonnes** of gold for the **past 3 years** and are reflecting continued interest in gold amid global uncertainty

Annual Net Purchases by Central Banks (Tonnes)



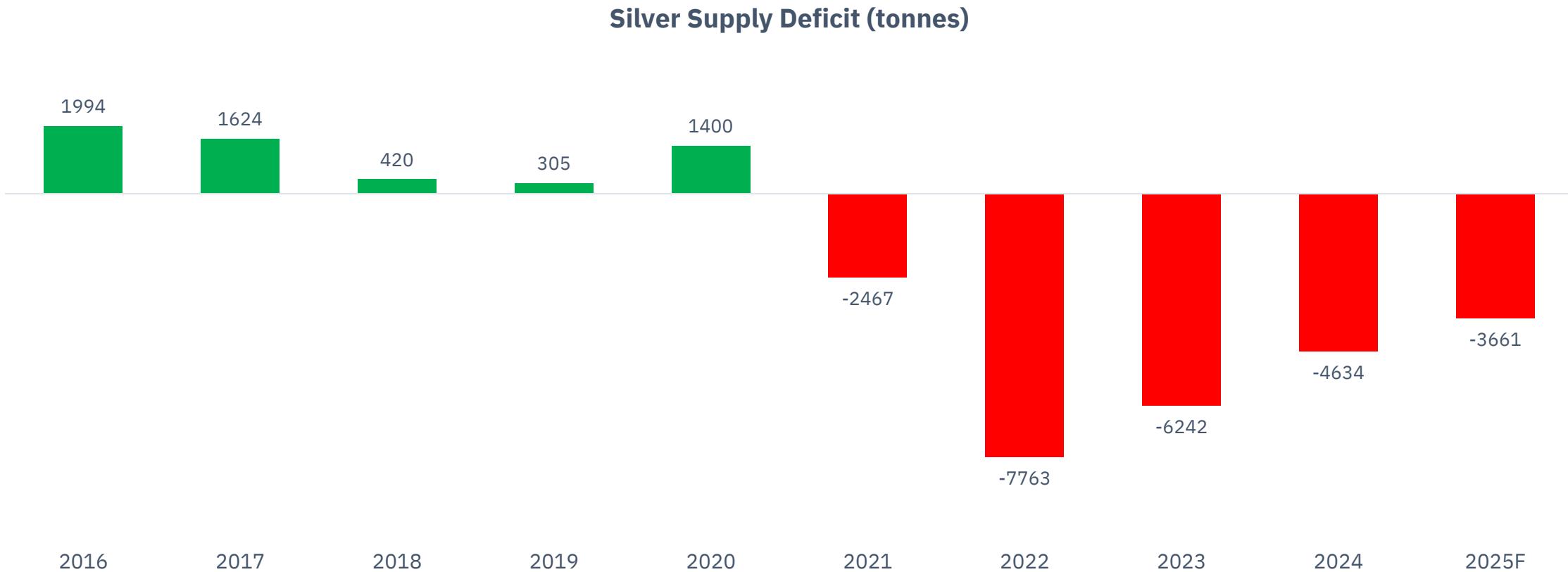
Central Bank Gold Reserves Survey 2025  
(% of respondents)



**Why invest in Silver now ?**

# Demand has Outpaced Supply in Recent Years

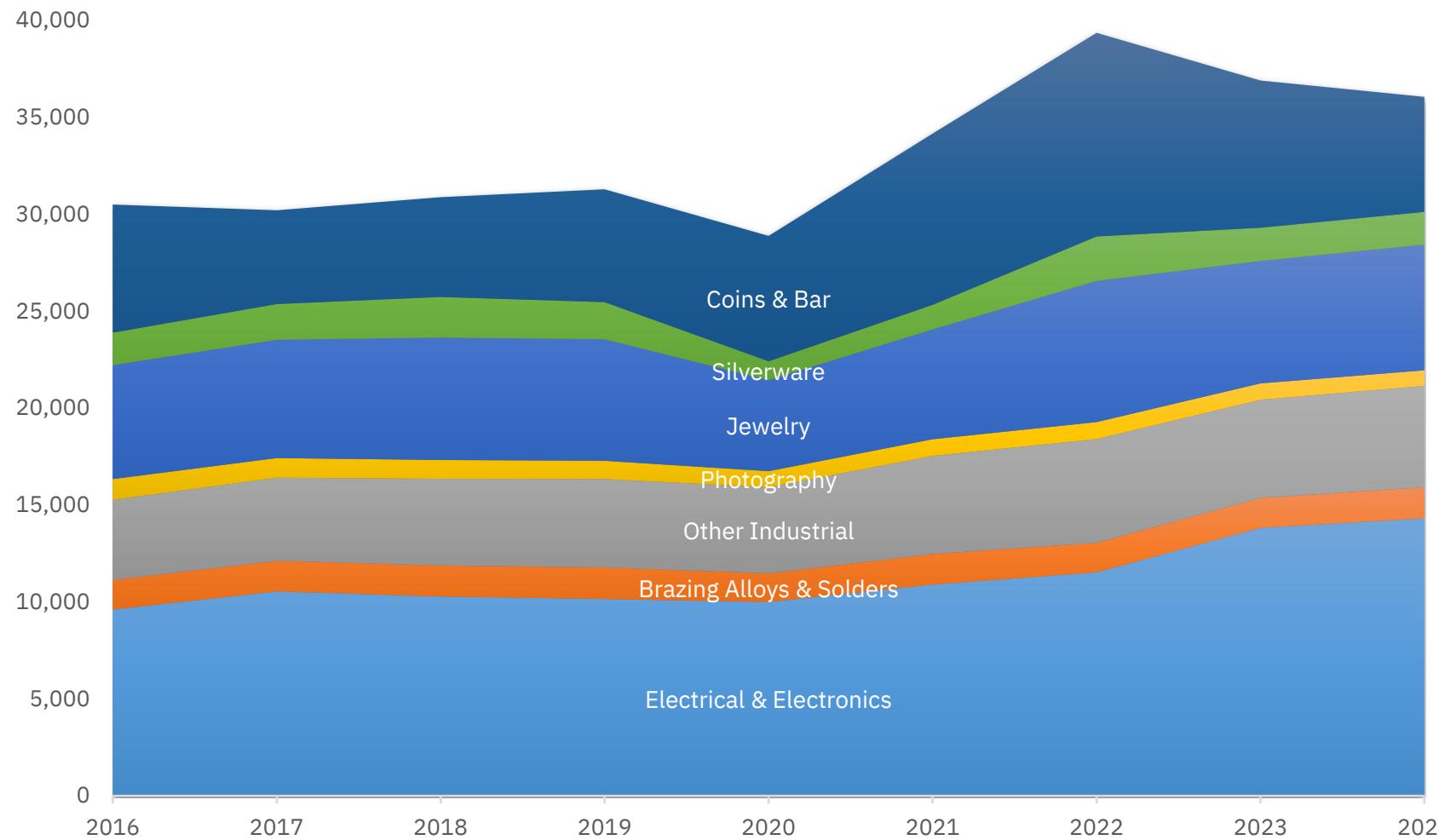
Silver **demand has exceeded supply for 4 straight years**, resulting in a cumulative deficit of ~21,107 tonnes since 2021



Source/Disclaimer : Silver Institute, Metal Focus (World Silver Survey Report – April 2025). 2025F is the Forecasted data for Calendar Year 2025. The above information is for informational purposes only and should not be construed as investment advice. Past trends may or may not continue in the future. Survey-based data reflects stated intent and is not indicative of actual future action. Investors should consult their financial advisors before making any investment decisions.

# Rising Industrial Demand

Growth of Silver Demand (tonnes) – 2016 to 2024



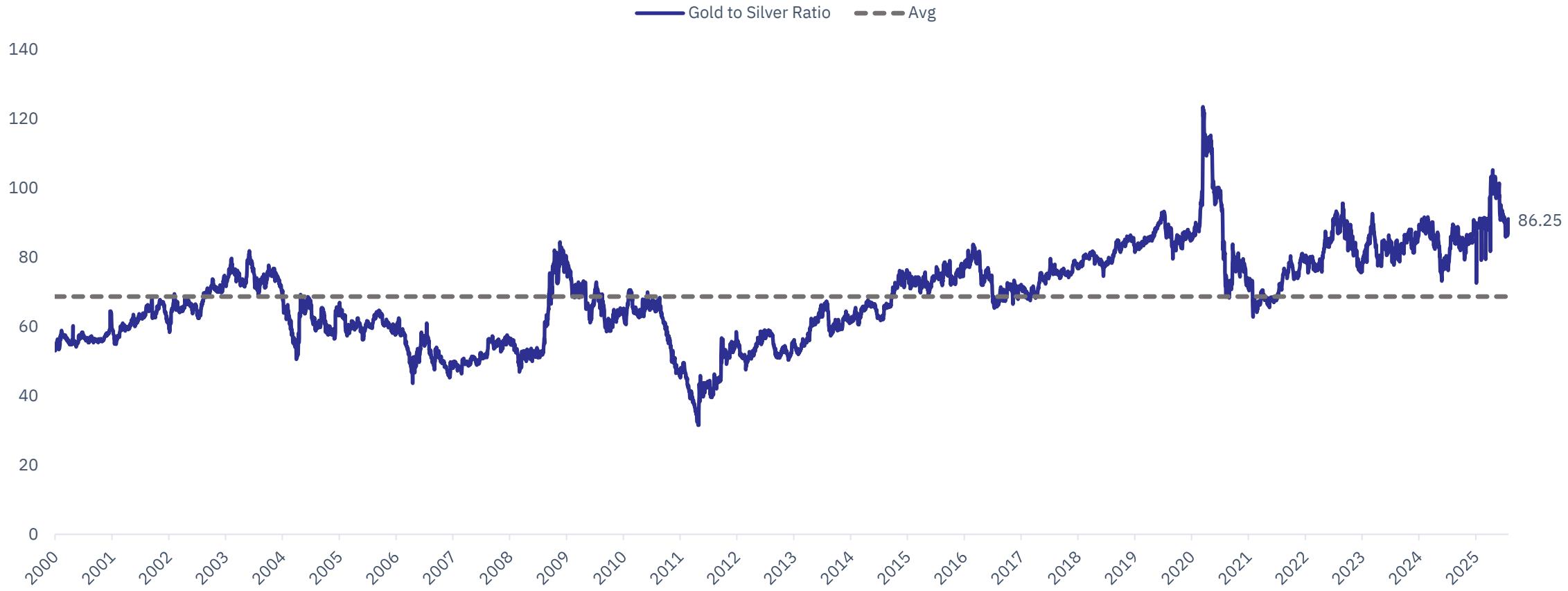
Total Silver demand has increased by ~17% since 2016

Demand from other industrial applications grown by around ~25% since 2016

Electronics use is up by ~50% since 2016  
(Of which photovoltaic demand rising by ~142%)

# Gold-Silver Ratio Trend

The Gold-to-Silver ratio reflects how many ounces of silver it takes to buy one ounce of gold. The current ratio is above its 25-year average, indicating a historical divergence in pricing



Source/Disclaimer : Factset. Data as of close of 31-Jul-2025. Gold & Silver prices are in USD. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Investors are advised to consult their financial adviser before taking any investment decision.

# **Motilal Oswal Gold and Silver ETFs Fund of Funds**

(An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)

# Gold & Silver Fund: A Convenient and Efficient way to invest

Parameter	Gold & Silver Fund	Physical Gold & Silver
<b>Liquidity</b> 💧	Easy to transact with AMC	Needs to visit stores, more hassle
<b>Cost Efficiency</b> 💰	No making/insurance charges (only expense ratio applies)	Making charges apply (especially for jewellery). Storage, Insurance costs & GST also applicable
<b>Purity</b> 💯	Guaranteed purity - 99.5% (gold)/99.9% (silver)	Purity can vary, risk of impurities, and challenging to verify on resale
<b>Safety</b> 🔒	Stored digitally, no theft risk	Risk of theft/loss, needs safe storage
<b>Investment Size</b> 💸	Invest small amounts	Small buys can be costly
<b>Transparency</b> 🔎	NAV linked with real-time metal prices	Resale price differences, possible hidden costs

# Motilal Oswal Gold and Silver ETFs Fund of Funds



## Type of Scheme

An open ended fund of funds scheme investing in units of gold and silver exchange traded funds



## Minimum Application Amount

Rs 500/- and in multiples of Re 1/- thereafter



## Exit Load

NIL



## Date of Allotment

13-Oct-2022



## Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETF and Silver ETF. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.



## Fund Manager

Mr. Swapnil Mayekar  
Mr. Rakesh Shetty (debt component)

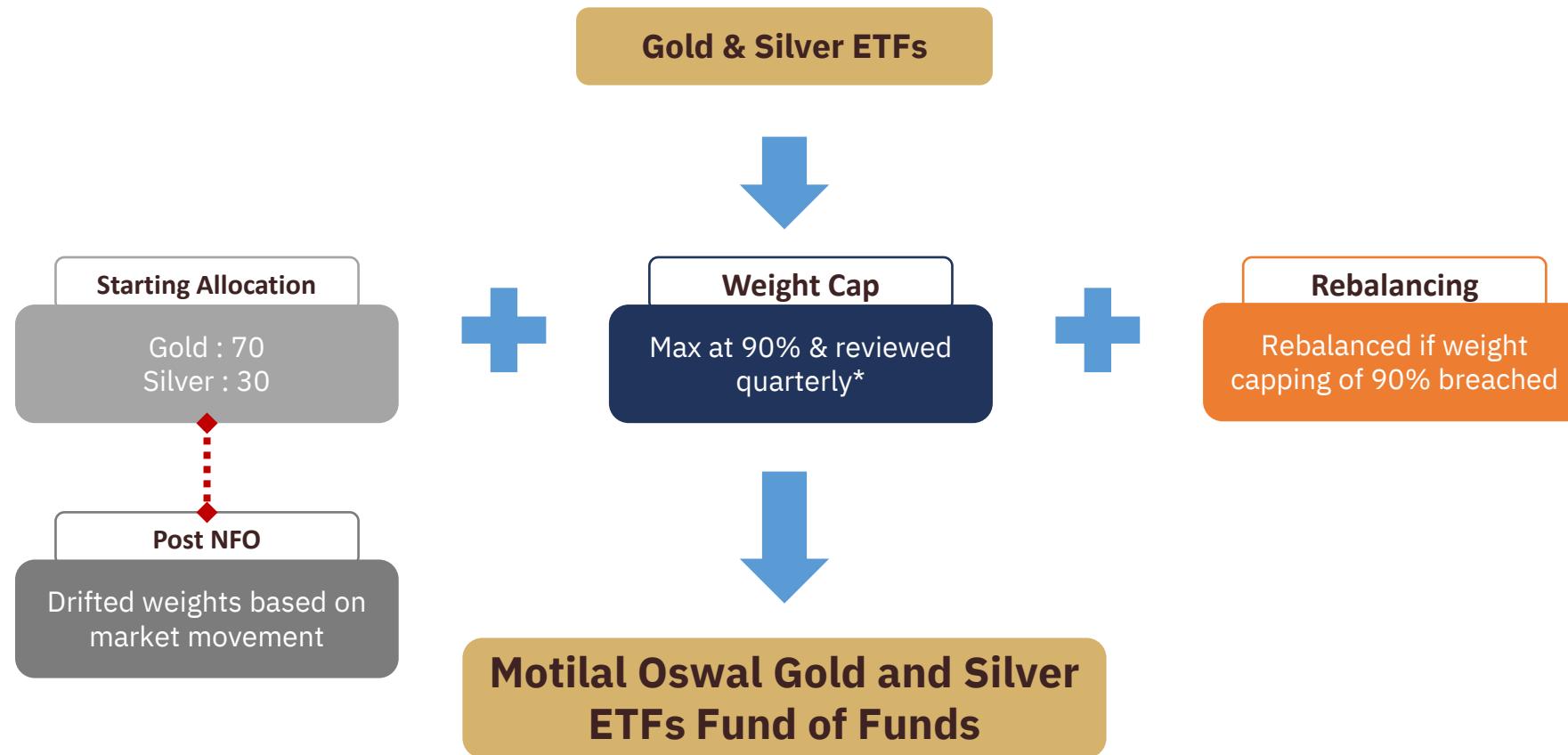


## Total Expense Ratio\*

Direct – 0.13% , Regular – 0.49%

Investors will be bearing the expenses of the underlying ETFs, in addition to expense ratio of the scheme

# What we are offering



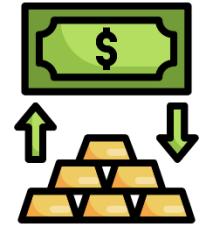
Source/Disclaimer: MOAMC; Data as of 31-Dec-25. \*The gold and silver weights are market driven, with starting allocation of 70:30. If the exposure falls outside the above mentioned maximum capping of either Gold or Silver i.e. 90% the portfolio to be rebalanced by AMC within 7 days from the closure of the reviewed quarter.

# Why start with 70% Gold & 30% Silver ?

Globally, most precious metals indices have higher allocation to gold

Why higher allocation to Gold?

High Economic Value

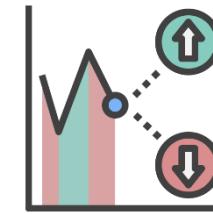


Highly Liquid



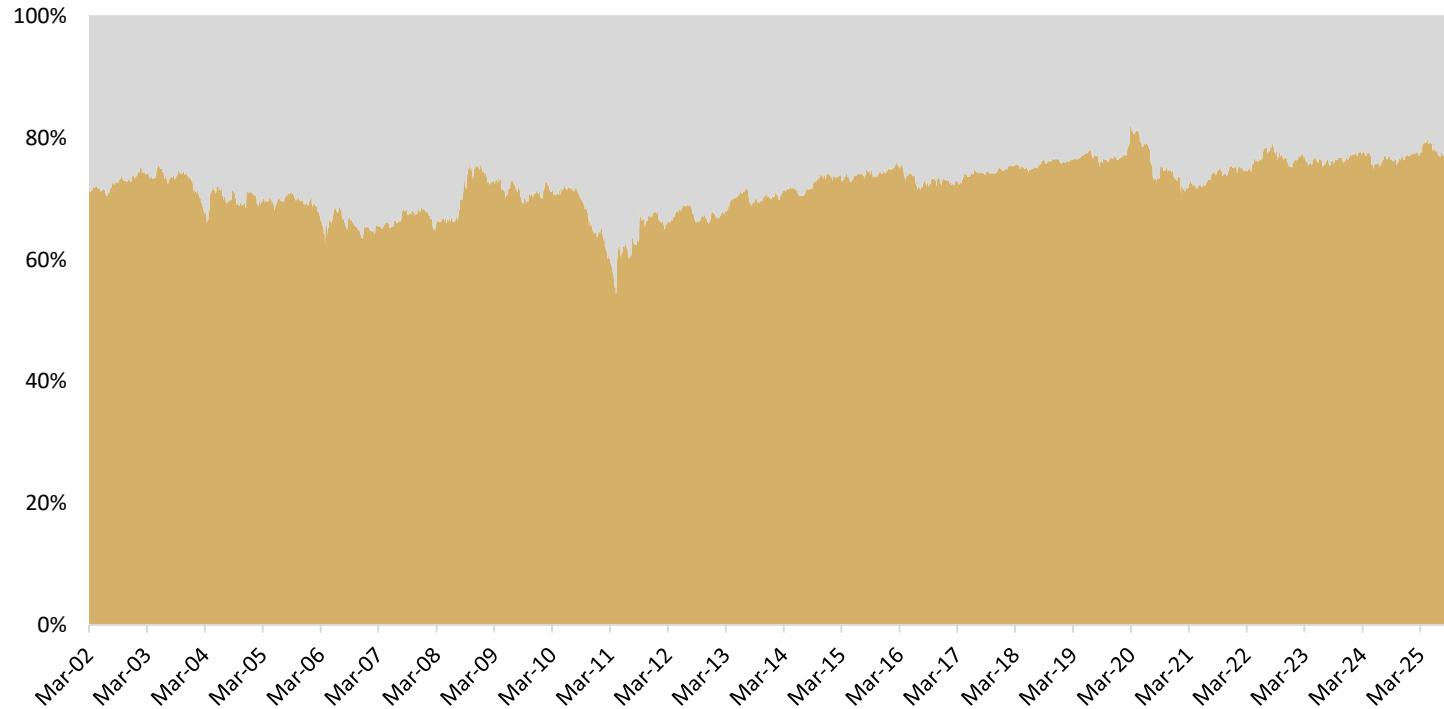
Why lower allocation to Silver?

Relatively More Volatile



# Historical weight movement

- Historically weight of Gold has remained between 55% - 85%, whereas for Silver it was between 15% - 45%.
- Average allocation for gold and silver was ~72% and ~28% during back test period.



Source/Disclaimer: MOAMC, Forex rate – RBI Reference rate; Data as of close of 31-Dec-25. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Historical Performance



Source/Disclaimer: MOAMC, Forex rate – RBI Reference rate; Data as of close of 31-Dec-25. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Risk-return profile

		1 year	3 year	5 year	10 year	15 year
<b>Gold + Silver</b>		<b>99.47%</b>	<b>38.45%</b>	<b>23.90%</b>	<b>19.56%</b>	<b>12.58%</b>
Gold	<b>CAGR</b>	74.73%	33.82%	21.95%	18.13%	12.57%
Silver		167.27%	48.02%	26.82%	21.36%	10.76%
<b>Gold + Silver</b>	<b>Annualised Volatility</b>	<b>17.79%</b>	<b>15.49%</b>	<b>15.82%</b>	<b>16.66%</b>	<b>18.93%</b>
Gold		16.01%	13.67%	13.68%	14.33%	16.02%
Silver		28.03%	24.89%	26.07%	26.61%	30.51%
<b>Gold + Silver</b>	<b>Risk Adjusted Returns</b>	<b>5.591</b>	<b>2.483</b>	<b>1.511</b>	<b>1.174</b>	<b>0.665</b>
Gold		4.667	2.474	1.604	1.266	0.785
Silver		5.968	1.929	1.029	0.803	0.353

Source/Disclaimer: MOAMC, Forex rate – RBI Reference rate; Performance as of close of 31-Dec-10 to 31-Dec-25. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

<https://www.motilaloswalmf.com/download/sid>

# Gold + Silver offers good diversification benefit

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025 YTD
DE 91.0%	G + S 36.6%	G + S 28.1%	DE 33.5%	IE 49.6%	DE 39.3%	FI 9.3%	G + S 14.9%	DE 37.7%	FI 7.3%	IE 34.1%	G + S 35.3%	IE 32.1%	G + S 15.4%	DE 26.9%	IE 28.7%	G + S 99.5%
G + S 31.8%	DE 15.3%	IE 21.2%	IE 19.5%	FI 5.4%	IE 16.4%	IE 6.2%	IE 14.8%	IE 14.7%	G + S 5.5%	G + S 20.8%	IE 20.5%	DE 31.6%	DE 4.2%	IE 26.7%	G + S 20.0%	IE 23.8%
IE 21.8%	IE 10.5%	FI 5.1%	FI 10.9%	DE 4.8%	FI 13.5%	DE 0.2%	FI 12.1%	FI 5.3%	IE 4.3%	FI 10.6%	DE 17.9%	FI 3.3%	FI 2.4%	G + S 10.9%	DE 16.2%	FI 8.1%
FI -0.1%	FI 5.5%	DE -26.4%	G + S 9.4%	G + S -20.6%	G + S -3.5%	G + S -7.6%	DE 5.1%	G + S 3.1%	DE -2.1%	DE 9.0%	FI 12.5%	G + S -4.7%	IE -8.9%	FI 7.9%	FI 8.5%	DE 7.8%

Color legend

G + S	Gold + Silver
FI	Nifty 5yr Benchmark G-sec Index
IE	International Equity
DE	Domestic Equity

- **No asset class can consistently outperform others**
- **Adding Gold + Silver to a portfolio helps during times of stress and smoothen returns trajectory**

Source/Disclaimer: MOAMC, [www.niftyindices.com](http://www.niftyindices.com), S&P DJI; Exchange rate- FBIL/RBI/Thomson Reuter. Performance as of close of 31-Dec-09 to 31-Dec-25. \*2025 Year To Date (YTD). All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Performance across Market cycles

Market Cycle	Gold + Silver	Gold	Silver	Equity
Bull	<b>14.46%</b>	<b>14.37%</b>	<b>13.54%</b>	<b>19.50%</b>
Bear	<b>21.35%</b>	<b>26.11%</b>	<b>6.05%</b>	<b>-29.34%</b>
Recovery	<b>5.61%</b>	<b>1.49%</b>	<b>14.13%</b>	<b>25.50%</b>

- **Equity (Nifty 50)** tends to significantly outperform in **Bull market cycles**
- **Gold and Silver** offer **good downside protection** and tend to outperform in **Bear markets**
- **Silver** tends to **outperform** when the market is recovering from a bear phase
- Hence, a combination of both the metals offers the best of both worlds

Equity = Nifty 50 TRI

Source/Disclaimer: MOAMC, Forex rate – RBI Reference rate; Performance as of close of 31-Oct-10 to 31-Dec-25. All Performance numbers in CAGR. Bear market defined as >20% fall from peak to trough. Recovery defined as the recovery from trough to previous peak. Bull market defined as rising market after recovery. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Returns during crisis period

During period of stress, Gold & Silver does much better than equities

Period of stress	Commodity (Gold + Silver)	Debt (5 yr G-Sec)	International Equity (S&P 500)	Indian Equity (Nifty 500)
<b>Global Financial Crisis</b> (01-Jan-2008 To 27-Feb-2009)	37.7%	16.4%	-33.6%	-60.1%
<b>Taper Tantrum</b> (01-Jan-2013 To 30-Aug-2013)	-0.3%	1.0%	41.1%	-11.9%
<b>Yuan Devaluation</b> (03-Aug-2015 To 29-Feb-2016)	17.3%	5.7%	-0.1%	-17.9%
<b>COVID-19</b> (19-Feb-2020 To 23-Mar-2020)	-4.9%	-1.7%	-30.4%	-37.2%

Source/Disclaimer: MOAMC, [www.niftyindices.com](http://www.niftyindices.com), S&P DJI; Exchange rate- FBIL/RBI/Thomson Reuter. The prices don't include landing costs like custom duty, GST, etc. Performance data as of close of 01-Jan-2008 to 31-Oct-2020. All Performance data in INR. S&P 500 Index values adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy

Gold + Silver	1 Year	3 Year	5 Year	7 Year	10 Year	15 Year
<b>Returns</b>	118.46%	54.21%	36.82%	29.69%	23.72%	16.81%
<b>Amount Invested</b>	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000	18,00,000
<b>Market Value</b>	1,87,615	7,52,060	14,71,598	24,13,785	42,11,776	72,22,539

Data as of close of 31-Dec-25. For SIP returns, monthly investment of ₹ 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future and is not a guarantee of future returns.

Source/Disclaimer: MOAMC, , Forex rate – RBI Reference rate; Performance as of Close of 01-Jan-16 to 31-Dec-25; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in the future and is not a guarantee of future returns.

# Rolling returns

	3 Year Rolling Returns			5 Year Rolling Returns		
	Gold + Silver	Gold	Silver	Gold + Silver	Gold	Silver
Average	12.95%	13.08%	10.77%	11.84%	11.91%	9.70%
Median	14.15%	14.27%	10.47%	12.53%	12.39%	11.43%
Min	-13.63%	-10.38%	-21.50%	-5.35%	-3.33%	-13.07%
Max	44.59%	37.53%	57.19%	31.46%	29.42%	32.01%
Returns Range	% of Total Observation					
Negative	14.0%	10.8%	25.1%	12.3%	9.1%	24.4%
0% to 10%	26.2%	29.4%	24.1%	26.6%	29.6%	21.6%
10% to 15%	12.8%	13.0%	12.4%	25.2%	28.9%	21.4%
15% to 20%	59.8% { 19.5%	59.8% { 18.7%	50.8% { 12.1%	61.1% { 16.3%	61.3% { 14.7%	54.1% { 12.3%
Above 20%	27.6%	28.1%	26.3%	19.6%	17.7%	20.3%

Source/Disclaimer: MOAMC. 250 trading days assumed in one year. Performance data since 31-Dec-01 to 31-Dec-25. All Performance data in INR. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in the future and is not a guarantee of future returns.

# Performance Comparison (70:30 vs 50:50)

Historically, allocating a larger share to gold has delivered better performance compared to an equal allocation between gold and silver

		1 year	3 year	5 year	10 year	15 year
Gold : Silver (70:30)	<b>CAGR</b>	99.47%	38.45%	23.90%	19.56%	12.58%
Gold : Silver (50:50)		117.37%	41.37%	24.97%	20.29%	12.33%
Gold : Silver (70:30)	<b>Annualised</b> <b>Volatility</b>	17.79%	15.49%	15.82%	16.66%	18.93%
Gold : Silver (50:50)		20.09%	17.66%	18.27%	19.05%	21.74%
Gold : Silver (70:30)	<b>Risk Adjusted</b> <b>Returns</b>	5.591	2.483	1.511	1.174	0.665
Gold : Silver (50:50)		5.843	2.343	1.367	1.065	0.567

Source/Disclaimer: MOAMC, Forex rate – RBI Reference rate; Performance as of close of 31-Dec-10 to 31-Dec-25. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in the future and is not a guarantee of future returns. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Why you should invest in this fund?

Both the metals have  
outlived every civilization

Wide array of applications  
shall lead to a rise in  
demand

Low correlation with other  
asset classes act as  
diversifiers

Both the metals act as  
store of value

# Scheme Performance

# Motilal Oswal Gold and Silver ETFs Fund of Funds - Regular



## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Gold and Silver ETFs Fund of Funds	94.80	19,480	36.6	25,517	-	-	-	-	37.97	28,184
Domestic price of gold and silver	99.47	19,947	38.4	26,541	-	-	-	-	40.80	30,088
Nifty 50 TRI	11.88	11,188	14.3	14,941	-	-	-	-	15.54	15,921
NAV (Rs.) Per Unit as on: (31-Dec-2025) 28.1843	14.4684		11.045		-			-		

Date of Inception: 13-Oct-2022

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Domestic price of gold and silver	Nifty 50 TRI	Scheme	Domestic price of gold and silver	Nifty 50 TRI	Scheme	Domestic price of gold and silver	Nifty 50 TRI	Scheme	Domestic price of gold and silver	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	3,60,000	3,60,000	3,60,000	-	-	-	3,30,000	3,30,000	3,30,000
Market value (₹)	1,85,028	1,87,615	1,29,455	7,24,782	7,52,060	4,38,578	-	-	-	7,68,336	8,10,099	4,67,867
Returns (XIRR %)	113.49%	118.46%	14.92%	51.16%	54.21%	13.25%	-	-	-	48.30%	52.36%	13.22%

Source/Disclaimer: MOAMC. Data as on 31-Dec-25 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future and is not a guarantee of future returns. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since 12-Jun-2025. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022.

See other Schemes Managed by Fund Manager [Passive Factsheet](#) : [Active Factsheet](#)

# Motilal Oswal Gold and Silver ETFs Fund of Funds - Direct



## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal Gold and Silver ETFs Fund of Funds	95.49	19,549	37.1	25,795	-	-	-	-	38.47	28,512
Domestic price of gold and silver	99.47	19,947	38.4	26,541	-	-	-	-	40.80	30,088
Nifty 50 TRI	11.88	11,188	14.3	14,941	-	-	-	-	15.54	15,921
NAV (Rs.) Per Unit as on: (31-Dec-2025) 28.5123	14.5854		11.054		-			-		

Date of Inception: 13-Oct-2022

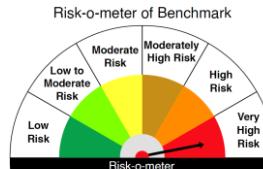
## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	Domestic price of gold and silver	Nifty 50 TRI	Scheme	Domestic price of gold and silver	Nifty 50 TRI	Scheme	Domestic price of gold and silver	Nifty 50 TRI	Scheme	Domestic price of gold and silver	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	3,60,000	3,60,000	3,60,000	-	-	-	3,30,000	3,30,000	3,30,000
Market value (₹)	1,85,409	1,87,615	1,29,455	7,29,216	7,52,060	4,38,578	-	-	-	7,73,386	8,10,099	4,67,867
Returns (XIRR %)	114.22%	118.46%	14.92%	51.66%	54.21%	13.25%	-	-	-	48.79%	52.36%	13.22%

Source/Disclaimer: MOAMC. Data as on 31-Dec-25 The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future and is not a guarantee of future returns. Performance is for Direct Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Swapnil Mayekar is the Fund Manager since 12-Jun-2025. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022.

See other Schemes Managed by Fund Manager [Passive Factsheet](#) : [Active Factsheet](#)

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<p><b>Motilal Oswal Gold and Silver ETFs Fund of Funds</b> (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)</p>	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF</li> </ul>	<p>Risk-o-meter of Scheme</p>  <p>The risk of the scheme is Very High</p>	<p>Domestic Price of Gold and Silver</p> <p>Risk-o-meter of Benchmark</p>  <p>The risk of the Benchmark is Very High</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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**PMS** - The Portfolio Manager (PMS SEBI Registration No.: INP00000670) provides the facility to the Client for Direct on-boarding with us without any involvement of a broker/distributor/agent engaged in distribution services. The Client can sign up for our services by writing to us at [pmsquery@motilaloswal.com](mailto:pmsquery@motilaloswal.com).

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## Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

## Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

## Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

**Thank you**



“An investor might be Better off buying the market”

**- By Warren Buffett**

**Contact Us -**

Speak: +91-22 40548002 | 8108622222

Write: [mfservice@motilaloswal.com](mailto:mfservice@motilaloswal.com)

Visit: [www.motilaloswalmf.com](http://www.motilaloswalmf.com)

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