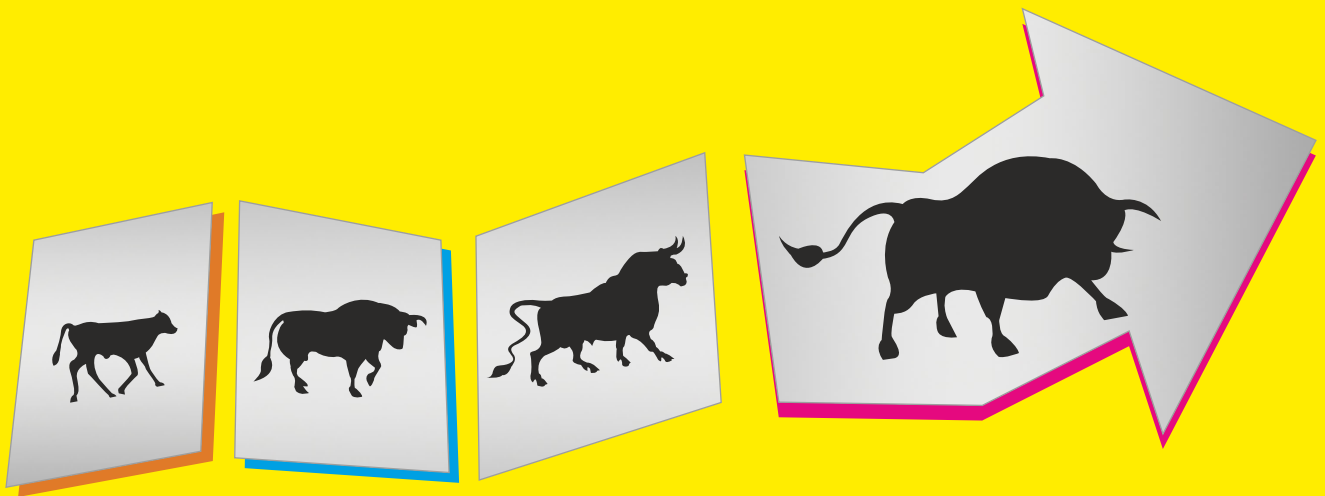


FACTSHEET

As on 31st July 2023



BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle

THINK EQUITY
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**BUY
RIGHT
SIT
TIGHT**

Monthly Market Outlook

August 2023

by

Prateek Agrawal
Executive Director



Dear Partner,

In this edition of the market outlook, we shall discuss about the following topics:

- **Early trends of the Q1 result season**
 - Spends of IT companies are being controlled on economic slowdown and could move up as economic outlook becomes better. AI is the new focus area.
 - Growth in AUM has sustained for retail banks, and significant NIM compression has been observed.
- **Strong continued inflows into the Small and MidCap space**
 - Domestic investors have continued to favor the mid and small cap categories among all the categories of MFs.
 - FPI flows have been positive for the last 5 months.
- **It is time for alpha**
 - Insurance space, MFs and capital market players may lead performance in the BFSI vertical.
 - Many large banks are seeing change in their leadership and market would want to wait and see the new leadership perform
 - Sustained momentum seen in various parts of capex compared to consumer space
- **Macros and Valuations**
 - The midcap space is valued in line with the large cap space. With this in mind, one should expect a period of consolidation in the market.
 - Themes such as Hospitals, Chemicals, EMS, defence, engineering, new tech, 2nd rung tech companies, retail focussed banks, etc are best represented in the mid part of the market. This might be attractive to invest and generate alpha.
- To know more about the above topics, click on the link to read the full article and watch the video.

Happy Investing!

[Read Market Outlook](#)



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Market Outlook

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FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (Cr.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualised S.D	Annualised Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Focused Fund	Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>25.5% Large Cap, 70.5% Mid Cap, 4.0% Small Cap</p>	13-May-13	1,695.7	NIFTY 500 TRI	<ul style="list-style-type: none"> Zomato Ltd. 9.1% HDFC Bank Ltd. 8.5% ABB India Ltd. 8.1% Avenue Supermarts Ltd. 7.9% ICICI Bank Ltd. 6.6% Vedant Fashions Ltd. 6.5% The Indian Hotels Company Ltd. 4.9% HDFC Life Insurance Company Ltd. 4.6% PdLITE Industries Ltd. 4.5% 	<ul style="list-style-type: none"> Retailing 21.1% Banks 17.3% Electrical Equipment 8.1% Pharmaceuticals & Biotechnology 7.9% Insurance 5.8% Leisure Services 4.9% Chemicals & Petrochemicals 4.5% Capital Markets 4.0% Cement & Cement Products 3.7% Automobiles 3.3% 	0.9	13.8%	0.7	0.7	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Midcap Fund	Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>10.3% Large Cap, 69.0% Mid Cap, 20.8% Small Cap</p>	24-Feb-14	5,236.9	NIFTY Midcap 150 TRI	<ul style="list-style-type: none"> Zomato Ltd. 9.3% Tube Investments of India Ltd. 7.6% KPT Technologies Ltd. 7.2% Colgate Ltd. 6.3% Persistent Systems Ltd. 5.9% Balkrishna Industries Ltd. 5.6% Deepak Nitrite Ltd. 5.2% Prestige Estates Projects Ltd. 4.5% CG Power and Industrial Solutions Ltd. 4.2% BharatDynamics Ltd. 4.1% 	<ul style="list-style-type: none"> IT - Software 22.5% Auto Components 13.2% Retailing 10.8% Chemicals & Petrochemicals 7.8% Realty 6.1% Industrial Products 5.7% Consumer Durables 5.3% Aerospace & Defense 5.0% Electrical Equipment 4.2% Finance 4.2% 	0.8	14.4%	2.1	1.4	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>32.5% Large Cap, 60.2% Mid Cap, 7.3% Small Cap</p>	28-Apr-14	8,288.3	NIFTY 500 TRI	<ul style="list-style-type: none"> Zomato Ltd. 9.8% ICICI Bank Ltd. 9.3% Tube Investments of India Ltd. 8.9% HDFC Bank Ltd. 7.2% Persistent Systems Ltd. 6.3% Colgate Ltd. 5.2% Deepak Nitrite Ltd. 4.5% Balkrishna Industries Ltd. 4.4% Vaibhav Global Ltd. 3.7% ABB India Ltd. 3.1% 	<ul style="list-style-type: none"> Banks 19.5% IT - Software 13.9% Auto Components 13.4% Retailing 13.1% Electrical Equipment 7.2% Consumer Durables 5.9% Chemicals & Petrochemicals 4.5% Finance 2.9% Construction 2.7% Cement & Cement Products 2.4% 	0.8	13.0%	0.6	1.2	For Equity Component - Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>19.8% Large Cap, 35.5% Mid Cap, 44.8% Small Cap</p>	17-Oct-19	1,952.9	NIFTY Large Midcap 250 TRI	<ul style="list-style-type: none"> Trent Ltd. 6.5% Global Health Ltd. 5.8% ICICI Bank Ltd. 5.5% Foris Healthcare Ltd. 5.2% Infosys Ltd. 5.1% The Federal Bank Ltd. 5.0% Mankind Pharma Ltd. 4.7% Titan Company Ltd. 3.7% HDFC Bank Ltd. 3.1% IndusInd Bank Ltd. 3.1% 	<ul style="list-style-type: none"> Banks 20.6% Industrial Products 11.2% Healthcare Services 11.0% Retailing 8.5% Pharmaceuticals & Biotechnology 6.8% Finance 5.5% Consumer Durables 5.5% IT - Software 5.1% Insurance 4.6% Cement & Cement Products 4.0% 	0.9	14.6%	1.5	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Anukush Sood		
ELSS	Motilal Oswal Long Term Equity Fund	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>15.6% Large Cap, 31.8% Mid Cap, 52.6% Small Cap</p>	21-Jan-15	2,500.0	NIFTY 500 TRI	<ul style="list-style-type: none"> Trent Ltd. 6.9% Infosys Ltd. 6.6% Global Health Ltd. 6.4% ICICI Bank Ltd. 6.0% Foris Healthcare Ltd. 5.2% Mankind Pharma Ltd. 5.0% HDFC Bank Ltd. 4.6% Titan Company Ltd. 4.4% The Federal Bank Ltd. 4.1% Page Industries Ltd. 3.5% 	<ul style="list-style-type: none"> Banks 22.6% Healthcare Services 11.6% Industrial Products 10.9% Retailing 9.0% IT - Software 6.6% Consumer Durables 6.3% Finance 5.0% Pharmaceuticals & Biotechnology 5.0% Cement & Cement Products 4.2% Textiles & Apparels 3.5% 	1.0	14.6%	1.3	0.7	For Equity Component - Mr. Aditya Khemani, For Debt Component - Mr. Rakesh Shetty		
Dynamic Asset Allocation	Motilal Oswal Advantage Fund* (Formerly known as Motilal Oswal Dynamic Fund)	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & international stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>31.1% Large Cap, 28.5% Mid Cap, 40.4% Small Cap</p>	27-Sep-16	684.6	CRISIL Hybrid 50+50-Moderate Index	<ul style="list-style-type: none"> Fino Payments Bank Ltd. 11.4% Star Health And Allied Insurance Company Ltd. 8.4% Religare Insurance Ltd. 8.2% ZF Commercial Vehicle Control Systems India Ltd. 5.8% Samaradhana Mestherson International Ltd. 3.3% Sun Pharmaceutical Industries Ltd. 3.3% L&T Technology Services Ltd. 3.2% State Bank of India 3.1% ITC Ltd. 3.1% HDFC Life Insurance Company Ltd. 2.8% 	<ul style="list-style-type: none"> Banks 18.0% Insurance 11.2% Auto Components 9.1% Finance 8.2% IT - Software 5.5% IT - Services 4.8% Aerospace & Defense 3.9% Pharmaceuticals & Biotechnology 3.3% Telecom - Services 3.3% Construction 2.5% 	0.9	9.2%	0.3	2.5	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty		

*Market cap breakdown, top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry Sector		Beta	Annualized S.D.	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Aggressive Hybrid Fund	Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvTs). However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>22.6% Large Cap ■ Mid Cap ■ Small Cap</p>	14-Sep-18	417.6	CRISIL Hybrid 35-65 Aggressive Index	HDFC Bank Ltd. Abbott India Ltd. Zomato Ltd. ABB India Ltd. IICI Bank Ltd. Reliance Industries Ltd. Avenue Supermarts Ltd. Vedant Fashions Ltd. KFin Technologies Ltd. Pilliite Industries Ltd.	Banks Retailing Pharmaceuticals & Biotechnology Electrical Equipment Insurance Petroleum Products Capital Markets Leisure Services Chemicals & Petrochemicals IT - Software	6.6% 5.8% 5.5% 4.7% 4.5% 4.4% 4.3% 3.6% 3.5% 2.7%	14.8% 13.5% 5.8% 4.7% 4.7% 4.4% 3.5% 2.9% 2.7% 2.6%	1.0	9.8%	0.8	0.8	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, GOLD ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	<p>48.2% Large Cap ■ Mid Cap ■ Small Cap</p>	04-Aug-20	113.2	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver	Fino Payments Bank Ltd. Religare Enterprises Ltd. Star Health And Allied Insurance Company Ltd. eMudhra Ltd. ZF Commercial Vehicle Control Systems India Ltd. Samvardhana Moherson International Ltd. MPAR Technologies Ltd. Archean Chemical Industries Ltd. IICI Bank Ltd. Dr. Reddy's Laboratories Ltd.	Banks Finance Auto Components IT - Software Insurance IT - Services Aerospace & Defense Chemicals & Petrochemicals Pharmaceuticals & Biotechnology Cement & Cement Products	6.3% 5.7% 3.5% 3.0% 2.9% 2.7% 2.3% 2.3% 1.9% 1.5%	9.6% 5.7% 5.5% 4.1% 3.5% 3.0% 2.3% 2.3% 1.5% 1.2%	NA	NA	0.6	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Anikush Sood	

Motilal Oswal Focused Fund

(Formerly known as Motilal Oswal Focused 25 Fund)

(An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 36.2490
Regular Plan IDCW Option : ₹ 18.4921
Direct Plan Growth Option : ₹ 41.4281
Direct Plan IDCW Option : ₹ 21.0465

Scheme Statistics

Monthly AAUM ₹ 1,682.08 (₹ cr)
Latest AUM (31-July-2023) ₹ 1,695.68 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.7
Standard Deviation 13.8% (Annualised)
Sharpe Ratio#* 0.7 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.30	22.4101	19.1101
Regular Plan	3.00	20.2349	17.2349
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.96%
Regular	2.09%

Performance (as on 31-July-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.8	11,386	17.0	16,003	10.1	16,215	13.4	36,249
NIFTY 500 TRI (Benchmark)	17.2	11,735	24.9	19,490	13.3	18,666	14.8	40,940
S&P BSE Sensex TRI (Additional Benchmark)	16.9	11,703	22.4	18,329	13.4	18,773	14.2	38,764
NAV (₹) Per Unit (36.2490 : as on 31-July-2023)	31.8359		22.6512		22.3559		10.0000	

Date of inception: 13-May-13. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since 01-Aug-2023 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 6,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

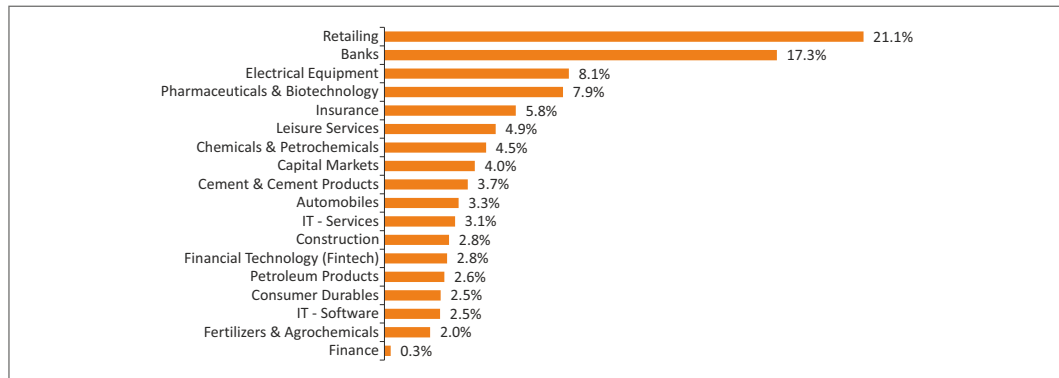
SIP Performance (as on 31-July-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,20,000		
Market Value	1,31,354	1,34,777	1,33,135	4,28,315	4,67,508	4,59,240	8,32,743	9,39,927	9,14,420	23,44,350	26,83,504	26,30,773
Returns (XIRR) %	18.09	23.72	21.01	11.64	17.76	16.50	13.08	18.02	16.89	12.33	14.81	14.44

*Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		L&T Technology Services Ltd.	3.1%
Zomato Ltd.	9.1%	Larsen & Toubro Ltd.	2.8%
HDFC Bank Ltd.	8.5%	One 97 Communications Ltd.	2.8%
ABB India Ltd.	8.1%	Reliance Industries Ltd.	2.6%
Abbott India Ltd.	7.9%	Havells India Ltd.	2.5%
Avenue Supermarts Ltd.	6.6%	LTIMindtree Ltd.	2.5%
ICICI Bank Ltd.	6.5%	Kotak Mahindra Bank Ltd.	2.4%
Vedant Fashions Ltd.	5.4%	PI Industries Ltd.	2.0%
The Indian Hotels Company Ltd.	4.9%	Star Health And Allied Insurance Company Ltd.	1.2%
HDFC Life Insurance Company Ltd.	4.6%	Total	98.8%
Pidilite Industries Ltd.	4.5%	Jio Financial Services Ltd.	0.3%
KFin Technologies Ltd.	4.0%	Total	0.3%
UltraTech Cement Ltd.	3.7%	Net Receivable/Payable	0.9%
Eicher Motors Ltd.	3.3%	Grand Total	100%

Motilal Oswal Midcap Fund

(Formerly known as Motilal Oswal Midcap 30 Fund)

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category **Benchmark**
Midcap Fund NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

24-Feb-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 59.1978

Regular Plan IDCW Option : ₹ 30.8872

Direct Plan Growth Option : ₹ 66.4265

Direct Plan IDCW Option : ₹ 33.2027

Scheme Statistics

Monthly AAUM ₹ 5,099.63 (₹ cr)

Latest AUM (31-July-2023) ₹ 5,236.88 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.4

Standard Deviation 14.4% (Annualised)

Sharpe Ratio# 2.1 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as a Fund Manager with effect from July 01, 2020.

He has overall 13 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Mar-2021			
Direct Plan	3.50	23.5438	20.0438
Regular Plan	3.30	22.7681	19.4681
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.72%
Regular	1.84%

Performance (as on 31-July-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	25.9	12,610	37.6	26,047	17.4	22,353	20.7	59,198
NIFTY Midcap 150 TRI (Benchmark)	27.0	12,715	35.2	24,713	17.2	22,157	21.4	62,488
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	14.5	35,870
NAV (₹) Per Unit (59.1978 : as on 31-July-2023)	46.9443		22.7277		26.4835		10.0000	

Date of inception: 24-Feb-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,6,8,18,21,26, & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

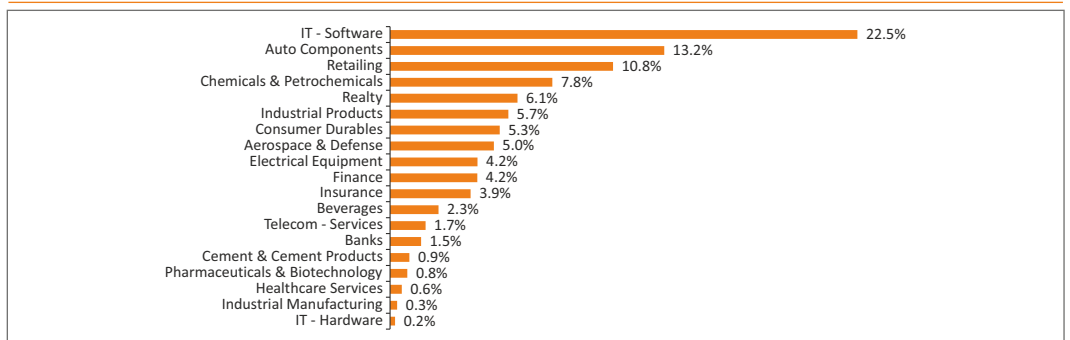
SIP Performance (as on 31-July-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,30,000		
Market Value	1,38,087	1,42,722	1,33,068	5,48,600	5,22,078	4,58,659	11,37,869	11,08,534	9,12,223	27,39,100	28,43,829	22,52,423
Returns (XIRR) %	29.24	37.08	20.90	29.42	25.74	16.41	25.93	24.84	16.79	18.00	18.75	14.10

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Mphasis Ltd.	1.8%
Zomato Ltd.	9.3%	Tata Communications Ltd.	1.7%
Tube Investments of India Ltd.	7.6%	The Phoenix Mills Ltd.	1.7%
KPIT Technologies Ltd.	7.2%	IDFC First Bank Ltd.	1.5%
Coforge Ltd.	6.3%	Vedant Fashions Ltd.	1.4%
Persistent Systems Ltd.	5.9%	Tanla Platforms Ltd.	1.4%
Balkrishna Industries Ltd.	5.6%	Piramal Enterprises Ltd.	1.0%
Deepak Nitrite Ltd.	5.2%	JK Cement Ltd.	0.9%
Prestige Estates Projects Ltd.	4.5%	IPCA Laboratories Ltd.	0.8%
CG Power and Industrial Solutions Ltd.	4.2%	Dixon Technologies (India) Ltd.	0.6%
Bharat Dynamics Ltd.	4.1%	Max Healthcare Institute Ltd.	0.6%
Max Financial Services Ltd.	3.9%	Ideaforge Technology Ltd.	0.5%
Cholamandalam Investment and Finance Company Ltd	3.2%	Ideaforge Technology Ltd.	0.5%
Campus Activewear Ltd.	2.8%	Kaynes Technology India Ltd.	0.3%
Navin Fluorine International Ltd.	2.6%	Netweb Technologies India Ltd.	0.2%
Globus Spirits Ltd.	2.3%	Total	97.3%
Usha Martin Ltd.	2.0%	Money Market Instrument	1.9%
Volta Ltd.	1.9%	CBLO/REPO/TREPS	1.9%
Astral Ltd.	1.9%	Net Receivable/Payable	0.8%
APL Apollo Tubes Ltd.	1.8%	Grand Total	100%

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 36.7319

Regular Plan IDCW Option : ₹ 23.8834

Direct Plan Growth Option : ₹ 40.0303

Direct Plan IDCW Option : ₹ 24.3992

Scheme Statistics

Monthly AAUM ₹ 8,345.66 (₹ cr)

Latest AUM (31-July-2023) ₹ 8,288.31 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.2

Standard Deviation 13.0% (Annualised)

Sharpe Ratio# 0.6 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 13 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	4.27	27.6060	23.3360
Regular Plan	4.02	27.3878	23.3678
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.96%
Regular	1.79%

Performance (as on 31-July-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.7	11,482	13.8	14,742	6.3	13,569	15.1	36,732
Nifty 500 TRI (Benchmark)	17.2	11,735	24.9	19,490	13.3	18,666	14.7	35,656
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	13.7	32,798
NAV (₹) Per Unit (36.7319 : as on 31-July-2023)	31.9895		24.9160		27.0708		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component along with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,4,6,8,18,21,26, & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

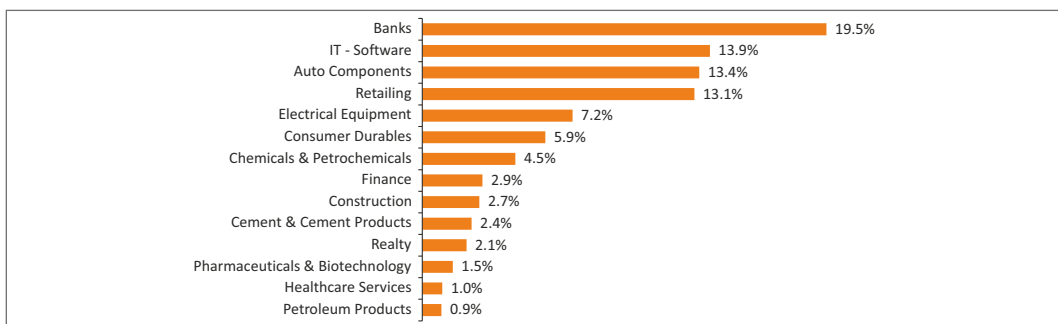
SIP Performance (as on 31-July-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,10,000		
Market Value	1,32,239	1,34,777	1,33,068	4,17,437	4,67,508	4,58,659	7,72,797	9,39,927	9,12,223	17,93,178	22,34,466	21,83,760
Returns (XIRR) %	19.54	23.72	20.90	9.87	17.76	16.41	10.07	18.02	16.79	10.06	14.57	14.10

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Zomato Ltd.	9.8%	Siemens Ltd.	2.1%
ICICI Bank Ltd.	9.3%	Vedant Fashions Ltd.	2.0%
Tube Investments of India Ltd.	8.9%	State Bank of India	1.9%
HDFC Bank Ltd.	7.2%	Mphasis Ltd.	1.5%
Persistent Systems Ltd.	6.3%	Mankind Pharma Ltd.	1.5%
Coforge Ltd.	5.2%	Trent Ltd.	1.3%
Deepak Nitrite Ltd.	4.5%	AU Small Finance Bank Ltd.	1.1%
Balkrishna Industries Ltd.	4.4%	Reliance Industries Ltd.	0.9%
Vaibhav Global Ltd.	3.7%	Tech Mahindra Ltd.	0.8%
ABB India Ltd.	3.1%	Global Health Ltd.	0.7%
Cholamandalam Investment and Finance Company Ltd	2.8%	Max Healthcare Institute Ltd.	0.3%
Larsen & Toubro Ltd.	2.7%	Total	91.0%
Ambuja Cements Ltd.	2.4%	Jio Financial Services Ltd.	0.1%
Campus Activewear Ltd.	2.2%	Total	0.1%
Prestige Estates Projects Ltd.	2.1%	Money Market Instruments	5.7%
CG Power and Industrial Solutions Ltd.	2.1%	CBLO/REPO/TREPS	5.7%
		Net Receivable/Payable	3.3%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 19.9904
Regular Plan IDCW Option : ₹ 17.5558
Direct Plan Growth Option : ₹ 21.2623
Direct Plan IDCW Option : ₹ 18.4166

Scheme Statistics

Monthly AAUM ₹ 1,891.80 (₹ cr)
Latest AUM (31-July-2023) ₹ 1,952.85 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.7
Standard Deviation 14.6% (Annualised)
Sharpe Ratio# 1.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since inception. He has overall 14 years of experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.10	16.0532	14.9532
Regular Plan	1.05	15.4125	14.3625
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.65%
Regular	2.03%

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	27.5	12,771	28.6	21,262	20.1	19,990
Nifty Large Midcap 250 TRI	20.5	12,061	28.5	21,235	21.5	20,918
Nifty 50 TRI	16.2	11,628	22.7	18,479	16.4	17,796
NAV (₹) Per Unit (19.9904 as on 31-July-2023)	15.6528		9.4019		10.0000	

Date of inception: 17-Oct-19. *Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component since inception; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,6,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

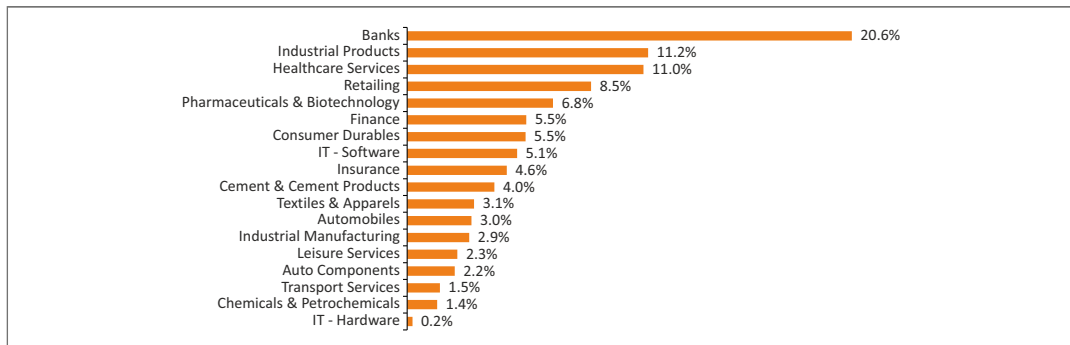
SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,50,000		
Market Value	1,40,149	1,37,395	1,33,068	4,94,968	4,86,364	4,58,659	6,84,203	6,86,237	6,33,581
Returns (XIRR) %	32.71	28.08	20.90	21.85	20.59	16.41	22.89	23.06	18.54

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Trent Ltd.	6.5%	State Bank of India	2.6%
Global Health Ltd.	5.8%	Cummins India Ltd.	2.5%
ICICI Bank Ltd.	5.5%	Jubilant Foodworks Ltd.	2.3%
Fortis Healthcare Ltd.	5.2%	Dalmia Bharat Ltd.	2.3%
Infosys Ltd.	5.1%	Divigi Torqtransfer Systems Ltd.	2.2%
The Federal Bank Ltd.	5.0%	Glenmark Pharmaceuticals Ltd.	2.1%
Mankind Pharma Ltd.	4.7%	MedPlus Health Services Ltd.	2.1%
Titan Company Ltd.	3.7%	Star Health And Allied Insurance Company Ltd.	1.9%
HDFC Bank Ltd.	3.1%	Crompton Greaves Consumer Electricals Ltd.	1.8%
IndusInd Bank Ltd.	3.1%	UltraTech Cement Ltd.	1.8%
Page Industries Ltd.	3.1%	KSB Ltd.	1.6%
TVS Motor Company Ltd.	3.0%	InterGlobe Aviation Ltd.	1.5%
Carborundum Universal Ltd.	3.0%	Axis Bank Ltd.	1.4%
Kaynes Technology India Ltd.	2.9%	Gujarat Fluorochemicals Ltd.	1.4%
Bharat Forge Ltd.	2.8%	Timken India Ltd.	1.3%
Religare Enterprises Ltd.	2.8%	Netweb Technologies India Ltd.	0.2%
Cholamandalam Investment and Finance Company Ltd	2.7%	Total	99.5%
Max Financial Services Ltd.	2.7%	Net Receivable/Payable	0.5%
		Grand Total	100%

Motilal Oswal Long Term Equity Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

21-Jan-2015

NAV (IDCW = Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 31.4221

Regular Plan IDCW Option : ₹ 21.4250

Direct Plan Growth Option : ₹ 35.1641

Direct Plan IDCW Option : ₹ 26.1150

Scheme Statistics

Monthly AAUM ₹ 2,477.95 (₹ cr)

Latest AUM (31-July-2023) ₹ 2,499.96 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.7

Standard Deviation 14.6% (Annualised)

Sharpe Ratio# 1.3 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

For Equity Component

Mr. Aditya Khemani

Managing this fund since 6-Sept-2019

He has overall 14 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2021			
Direct Plan	0.80	21.1915	20.3915
Regular Plan	2.20	19.3932	17.1932
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.72%
Regular	1.92%

Performance (as on 31-July-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	23.4	12,352	24.9	19,504	11.6	17,277	14.4	31,422
Nifty 500 TRI (Benchmark)	17.2	11,735	24.9	19,490	13.3	18,666	12.1	26,500
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	11.4	25,156
NAV (₹) Per Unit (31.4221 : as on 31-July-2023)	25.4394		16.1109		18.1868		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Aditya Khemani has been appointed as the Fund Manager for equity component with effect from 6-Sept-2019 vide addendum dated 5-Sept-2019; ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Aditya Khemani is on page no. 4 and 5. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38..

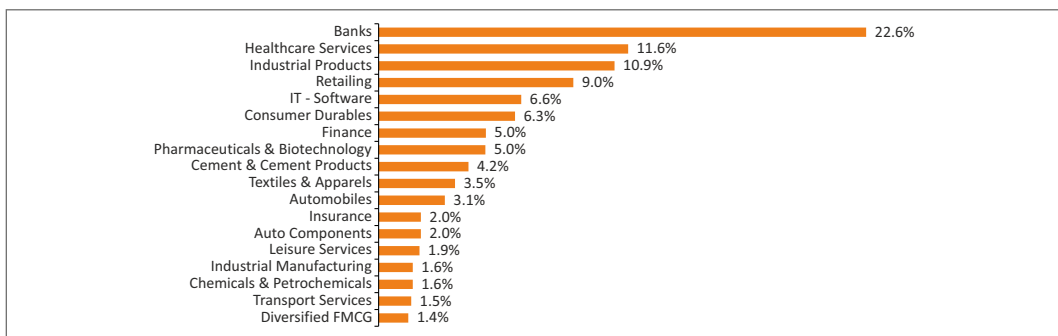
SIP Performance (as on 31-July-2023)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			10,20,000		
Market Value	1,37,974	1,34,777	1,33,068	4,75,077	4,67,508	4,58,659	9,27,112	9,39,927	9,12,223	19,31,191	19,63,199	19,29,048
Returns (XIRR) %	29.05	23.72	20.90	18.90	17.76	16.41	17.45	18.02	16.79	14.57	14.94	14.54

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
UltraTech Cement Ltd.	2.1%		
Trent Ltd.	6.9%	MedPlus Health Services Ltd.	2.1%
Infosys Ltd.	6.6%	Religare Enterprises Ltd.	2.0%
Global Health Ltd.	6.4%	Dalmia Bharat Ltd.	2.0%
ICICI Bank Ltd.	6.0%	Star Health And Allied Insurance Company Ltd.	2.0%
Fortis Healthcare Ltd.	5.2%	Divigi Torqtransfer Systems Ltd.	2.0%
Mankind Pharma Ltd.	5.0%	Crompton Greaves Consumer Electricals Ltd.	1.9%
HDFC Bank Ltd.	4.6%	Jubilant Foodworks Ltd.	1.9%
Titan Company Ltd.	4.4%	Kaynes Technology India Ltd.	1.6%
The Federal Bank Ltd.	4.1%	Gujarat Fluorochemicals Ltd.	1.6%
Page Industries Ltd.	3.5%	InterGlobe Aviation Ltd.	1.5%
IndusInd Bank Ltd.	3.5%	KSB Ltd.	1.5%
Cummins India Ltd.	3.3%	Axis Bank Ltd.	1.5%
Carborundum Universal Ltd.	3.2%	Hindustan Unilever Ltd.	1.4%
TVS Motor Company Ltd.	3.1%	Total	99.7%
Bharat Forge Ltd.	3.0%	Net Receivable/Payable	0.3%
State Bank of India	3.0%	Grand Total	100%
Cholamandalam Investment and Finance Company Ltd	2.9%		

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)
(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50 + 50 - Moderate Index

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 1 year from the Inception Date. Nil - If redeemed after 1 year from the Inception Date. There would be no exit load for redemption of units on or before completion of 1 year from the Inception Date upto 12% of units allotted. Redemption of units would be done on First in First out Basis. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 17.4725
Regular Plan - Quarterly IDCW Option	: ₹ 12.1422
Regular Plan - Annual IDCW Option	: ₹ 14.1526
Direct Plan Growth Option	: ₹ 18.9359
Direct Plan - Quarterly IDCW Option	: ₹ 12.6419
Direct Plan - Annual IDCW Option	: ₹ 14.5620

Scheme Statistics

Monthly AAUM	₹ 652.83 (₹ cr)
Latest AUM (31-July-2023)	₹ 684.57 (₹ cr)
Beta	0.9
Portfolio Turnover Ratio	2.5
Standard Deviation	9.2% (Annualised)
Sharpe Ratio#	0.3 (Annualised)
# Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)	

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
19-Jul-2023	0.1900	12.6132	12.4232
26-Apr-2023	0.1700	11.1100	10.9400
18-Jan-2023	0.1700	11.4585	11.2885
Quarterly IDCW (Regular Plan)			
19-Jul-2023	0.1800	12.1169	11.9369
26-Apr-2023	0.1600	10.6988	10.5388
18-Jan-2023	0.1700	11.0734	10.9034
Annual IDCW (Direct Plan)			
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
26-Mar-2021	0.7500	14.0402	13.2902
Annual IDCW (Regular Plan)			
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878
26-Mar-2021	0.5000	13.6668	13.1668

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	0.62 Yrs
YTM	7.20%
Macaulay Duration	0.60 Yrs
Modified Duration	0.56 Yrs

(Data as on 31-July-2023)

Total Expenses Ratio

Direct	1.16%
Regular	2.36%

Performance (as on 31-July-2023)

Scheme	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.7	11,583	9.3	13,062	7.4	14,275	8.5	17,473
CRISIL Hybrid 50 + 50 - Moderate Index	12.0	11,206	14.1	14,869	11.1	16,898	11.0	20,371
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	14.1	24,654
NAV (₹) Per Unit (17.4725 : as on 31-July-2023)	15.0845		13.3771		12.2402		10.0000	

Date of inception: 27-Sep-2016. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,18,21,26, & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,7, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

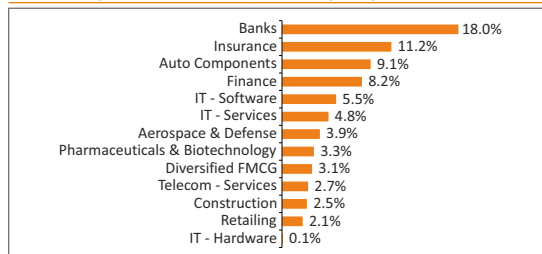
SIP Performance (as on 31-July-2023)

Scheme	1 Year		3 Years		5 Years		Since Inception					
	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*	CRISIL Hybrid 50 + 50 - Moderate Index	Nifty 50 TRI*				
Invested Amount	1,20,000		3,60,000		6,00,000		8,20,000					
Market Value	1,36,239	1,29,349	1,33,068	4,23,198	4,25,011	4,58,659	7,64,826	8,16,201	9,12,223	11,08,399	12,25,953	13,97,289
Returns (XIRR) %	26.15	14.83	20.90	10.81	11.10	16.41	9.65	12.27	16.79	8.69	11.59	15.36

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.39

Industry Allocation (Net Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage %
Equity & Equity Related	74.4
Derivatives	-18.2
Net Equity	56.2
REIT	2.7
BONDS & NCDs	7.9
Money Market Instrument (CD,CBLO & Treasury Bill)	11.8
Cash & Cash Equivalents	3.3
Total	100.0

(Data as on 31-July-2023)

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
eMudhra Ltd.	1.5%		
Fino Payments Bank Ltd.	11.4%	Infosys Ltd.	1.0%
Star Health And Allied Insurance Company Ltd.	8.4%	LTIMindtree Ltd.	0.4%
Religare Enterprises Ltd.	8.2%	Netweb Technologies India Ltd.	0.1%
ZF Commercial Vehicle Control Systems India Ltd.	5.8%	ICICI Bank Ltd.	0.01%
Samvardhana Motherson International Ltd.	3.3%	Vedant Fashions Ltd.	0.00%
Sun Pharmaceutical Industries Ltd.	3.3%	Gross Equity Total	74.4%
L&T Technology Services Ltd.	3.2%	Derivatives	-18.2%
State Bank of India	3.1%	Net Equity Total	56.2%
ITC Ltd.	3.1%	Debt Instruments	7.9%
HDFC Life Insurance Company Ltd.	2.8%	Muthoot Finance Ltd.	5.0%
Bharti Airtel Ltd.	2.7%	Shriram Finance Ltd.	2.9%
Larsen & Toubro Ltd.	2.5%	Britannia Industries Ltd.	0.01%
Tech Mahindra Ltd.	2.4%	REIT	2.7%
FSN E-Commerce Ventures Ltd.	2.1%	Brookfield India Real Estate Trust	2.7%
MTAR Technologies Ltd.	2.0%	Money Market Instruments	11.8%
Hindustan Aeronautics Ltd.	1.9%	364 Days Tbill (MD 19/10/2023)	7.2%
HDFC Bank Ltd.	1.8%	CBLO/REPO/TREPS	4.6%
IDFC First Bank Ltd.	1.7%	Net Receivable/Payable	3.3%
Tata Consultancy Services Ltd.	1.7%	Grand Total	100.0%

Motilal Oswal Equity Hybrid Fund

(An open ended hybrid scheme investing predominantly in equity and equity related instruments)

Investment Objective

The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market instruments and units issued by Real Estate Investment Trust (REITs) and Infrastructure Investment Trust (InvITs).

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Aggressive Hybrid Fund

Benchmark

CRISIL Hybrid 35 + 65 - Aggressive Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

14-Sep-2018

NAV

Regular Plan Growth Option : ₹ 16.9530

Direct Plan Growth Option : ₹ 18.3133

Scheme Statistics

Monthly AAUM ₹ 414.10 (₹ cr)

Latest AUM (31-July-2023) ₹ 417.55 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.8

Standard Deviation 9.8% (Annualised)

Sharpe Ratio# 0.9 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund and Co-Fund Manager

For Equity Component

Mr. Santosh Singh

Managing this fund since 01-Aug-2023

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Quantitative Indicators

Average Maturity	0.78 Yrs
YTM	7.61%
Macaulay Duration	0.74 Yrs
Modified Duration	0.69 Yrs

(Data as on 31-July-2023)

Total Expenses Ratio

Direct	0.91%
Regular	2.42%

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Monthly IDCW (Direct Plan)			
31-Dec-21	0.0312	10.0612	10.0300
26-Nov-21	0.0262	10.0562	10.0300
29-Oct-21	0.0280	10.0580	10.0300
Monthly IDCW (Regular Plan)			
31-Dec-21	0.0296	10.0597	10.0300
26-Nov-21	0.0249	10.0549	10.0300
29-Oct-21	0.0264	10.0564	10.0300
Quarterly IDCW (Direct Plan)			
31-Dec-21	0.0850	10.0885	10.0034
24-Sep-21	0.0774	10.0808	10.0034
25-Jun-21	0.0754	10.0788	10.0034
Quarterly IDCW (Regular Plan)			
31-Dec-21	0.0814	10.0848	10.0034
24-Sep-21	0.0742	10.0776	10.0034
25-Jun-21	0.0719	10.0753	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.2	11,430	14.6	15,037	11.4	16,953
CRISIL Hybrid 35 + 65 - Aggressive Index (Benchmark)	13.2	11,332	17.1	16,062	12.0	17,377
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,159
NAV (₹) Per Unit (16.9530 as on 31-July-2023)	14.8314		11.2739		10.0000	

Date of inception: 14-Sept-18. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since inception of the fund; and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 ● The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1,6, and 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,8,9,10,11,18,22,23,24,25,26,27, 28,29,30,31,32,33,34,35,36,37 & 38.

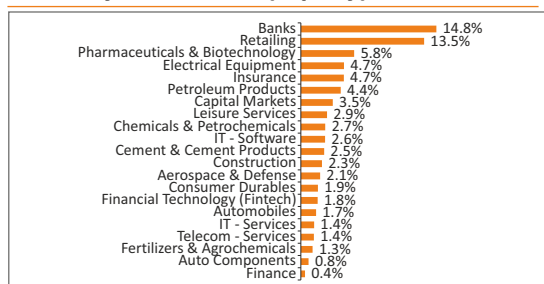
SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*	Scheme	CRISIL Hybrid 35 + 65 - Aggressive Index	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,80,000		
Market Value	1,30,792	1,30,666	1,33,068	4,25,868	4,36,377	4,58,659	7,82,490	8,16,397	8,75,699
Returns (XIRR) %	17.18	16.97	20.90	11.24	12.93	16.41	12.37	14.15	17.12

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	76.8
Jio Financial Services Limited	0.4
Bonds & NCDs	19.0
Money Market Instrument (CD, CBLO & Treasury Bill)	1.2
Cash & Cash Equivalents	2.6
Total	100.0

(Data as on 31-July-2023)

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
HDFC Bank Ltd.	6.6%	Fino Payments Bank Ltd.	1.6%
Abbott India Ltd.	5.8%	L&T Technology Services Ltd.	1.4%
Zomato Ltd.	5.5%	Bharti Airtel Ltd.	1.4%
ABB India Ltd.	4.7%	PI Industries Ltd.	1.3%
ICICI Bank Ltd.	4.5%	Devyani International Ltd.	0.9%
Reliance Industries Ltd.	4.4%	Bosch Ltd.	0.8%
Avenue Supermarts Ltd.	4.3%	Total	76.8%
Vedant Fashions Ltd.	3.6%	Jio Financial Services Ltd.	0.4%
KFin Technologies Ltd.	3.5%	Total	0.4%
Pidilite Industries Ltd.	2.7%	Debt Instruments	
Infosys Ltd.	2.6%	REC Ltd.	3.6%
UltraTech Cement Ltd.	2.5%	Shriram Finance Ltd.	3.6%
ICICI Lombard General Insurance Company Ltd.	2.4%	Muthoot Finance Ltd.	3.6%
Larsen & Toubro Ltd.	2.3%	Mahindra & Mahindra Financial Services Ltd.	3.6%
HDFC Life Insurance Company Ltd.	2.3%	Indian Oil Corporation Ltd.	3.6%
Hindustan Aeronautics Ltd.	2.1%	National Bank For Agriculture and	1.2%
Kotak Mahindra Bank Ltd.	2.1%	Rural Development	
The Indian Hotels Company Ltd.	1.9%	Money Market Instrument	1.2%
Metro Brands Ltd.	1.9%	Kotak Mahindra Bank Ltd. 2023	1.2%
One 97 Communications Ltd.	1.8%	Net Receivable/Payable	2.6%
Eicher Motors Ltd.	1.7%	Grand Total	100%

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 3 months from the Inception Date. Nil- If redeemed after 3 months from the Inception Date.No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Long Term Equity Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 11.8233
Direct Plan Growth Option : ₹ 12.2932

Scheme Statistics

Monthly AAUM ₹ 112.74 (₹ cr)
Latest AUM (31-July-2023) ₹ 113.15 (₹ cr)
Portfolio Turnover Ratio 0.6
(Data as on 31-July-2023)

Inception Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

Direct	0.93%
Regular	2.03%

Quantitative Indicators

Average Maturity	1.67 Yrs
YTM	7.56%
Macaulay Duration	1.53 Yrs
Modified Duration	1.42 Yrs

(Data as on 31-July-2023)

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.4	11,045	5.8	11,823
Customised Benchmark (Benchmark)	10.4	11,043	8.5	12,746
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,442
NAV (₹) Per Unit (11.8233 as on 31-July-2023)	10.7044		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 1, 6, and 7. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1, 2, 3, 4, 6, 18, 21, 26, & 27.

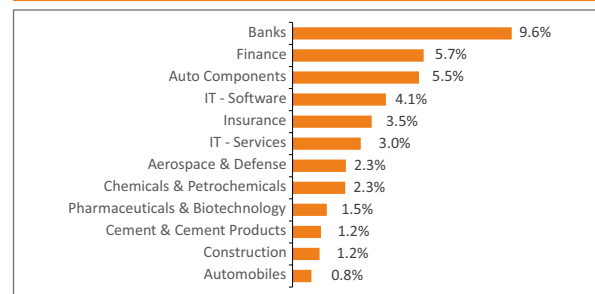
SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount		1,20,000			3,60,000	
Market Value	1,30,046	1,27,322	1,33,068	4,00,562	4,08,619	4,58,314
Returns (XIRR) %	15.96	11.56	20.90	7.07	8.42	16.36

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	40.8
Bonds & NCDs	30.7
State Government Securities	11.2
Exchange Traded Funds	15.0
Money Market Instrument (CD, CBLO & Treasury Bill)	0.2
Cash & Cash Equivalents	2.2
Total	100.0

(Data as on 31-July-2023)

Portfolio (as on 31-July-2023)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Debt Instruments	
Fino Payments Bank Ltd.	6.3%	Kotak Mahindra Prime Ltd.	4.5%
Religare Enterprises Ltd.	5.7%	REC Ltd.	4.4%
Star Health And Allied Insurance Company Ltd.	3.5%	Power Finance Corporation Ltd.	4.4%
eMudhra Ltd.	3.0%	Shriram Finance Ltd.	4.4%
ZF Commercial Vehicle Control Systems India Ltd.	2.9%	Muthoot Finance Ltd.	4.4%
Samvardhana Motherson International Ltd.	2.7%	National Bank For Agriculture and Rural Development	4.4%
MTAR Technologies Ltd.	2.3%	HDB Financial Services Ltd.	4.3%
Archean Chemical Industries Ltd.	2.3%	State Government Securities	
ICICI Bank Ltd.	1.9%	6.24% Maharashtra SDL (MD 11/08/2026)	11.2%
Dr. Reddy's Laboratories Ltd.	1.5%	Exchange Traded Funds	
Infosys Ltd.	1.4%	ICICI Prudential Gold ETF	15.0%
Tata Consultancy Services Ltd.	1.4%	Money Market Instruments	
State Bank of India	1.4%	364 Days Tbill (MD 07/03/2024)	0.2%
LTIMindtree Ltd.	1.3%	Net Receivable/Payable	
UltraTech Cement Ltd.	1.2%	Grand Total	
Larsen & Toubro Ltd.	1.2%	100%	
Maruti Suzuki India Ltd.	0.8%		
Total	40.8%		

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (please refer to page no. 21)[#] (A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Debt B-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 14.7510
Regular Plan - Daily IDCW	₹ 10.7101
Regular Plan - Weekly IDCW	₹ 10.7153
Regular Plan - Fortnightly IDCW	₹ 10.7266
Regular Plan - Monthly IDCW	₹ 10.7119
Regular Plan - Quarterly IDCW	₹ 10.8663
Direct Growth Plan	₹ 15.4063
Direct Plan - Daily IDCW	₹ 10.8728
Direct Plan - Weekly IDCW	₹ 10.8857
Direct Plan - Fortnightly IDCW	₹ 10.9043
Direct Plan - Monthly IDCW	₹ 10.8803
Direct Plan - Quarterly IDCW	₹ 11.0382

Scheme Statistics

Monthly AAUM ₹ 119.47 (₹ cr)

Latest AUM (31-July-2023) ₹ 128.84 (₹ cr)

(Data as on 31-July-2023)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.58%
Regular	1.07%

Performance (as on 31-July-2023)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.4	10,538	3.6	11,111	1.5	10,772	4.0	14,751
CRISIL Ultra Short Duration Debt B-I Index (Benchmark)	7.3	10,734	5.3	11,681	6.3	13,549	7.3	20,030
CRISIL Liquid Debt Index (Additional Benchmark)	6.7	10,678	4.8	11,507	5.5	13,069	6.7	19,063
NAV (₹) Per Unit (14.7510 as on 31-July-2023)	13.9975		13.2766		13.6942		10.0000	

Date of inception: 6-Sep-2013. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,10,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 31-July-2023)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	38.4%
364 Days Tbill (MD 17/08/2023)	19.3%
182 Days Tbill (MD 23/11/2023)	19.0%
Certificate of Deposit	22.9%
Punjab National Bank 2023	3.9%
State Bank of India 2023	3.9%
Small Industries Dev Bank of India 2023	3.9%
Axis Bank Ltd. 2023	3.8%
Bank of Baroda 2023	3.8%
HDFC Bank Ltd. 2023	3.8%
CBLO/REPO/TREPS	38.9%
Net Receivables / (Payables)	-0.2%
Grand Total	100.0%

(Data as on 31-July-2023)

Rating Profile

Rating	% to Net Assets
Sovereign	38.4
CARE A1+	11.5
ICRA A1+	3.9
CRISIL A1+	3.8
FITCH A1+	3.8

(Data as on 31-July-2023)

Quantitative Indicators

Average Maturity	0.12 Yrs
YTM	6.60%
Macaulay Duration	0.12 Yrs
Modified Duration	0.11 Yrs

(Data as on 31-July-2023)

#please refer to page no.21 of SID of MOFUSTF

Motilal Oswal Liquid Fund

(An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

CRISIL Liquid Debt A-I Index

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Inception Date

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Jul-23	0.0493	10.0793	10.0300
30-Jun-23	0.0596	10.0911	10.0300
26-May-23	0.0519	10.0819	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Jul-23	0.0480	10.0780	10.0300
30-Jun-23	0.0611	10.0896	10.0300
26-May-23	0.0507	10.0807	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1571	10.1605	10.0034
30-Dec-22	0.1514	10.1549	10.0034
30-Sep-22	0.1278	10.1312	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
31-Mar-23	0.1538	10.1573	10.0034
30-Dec-22	0.1483	10.1517	10.0034
30-Sep-22	0.1244	10.1278	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.21%
Regular	0.36%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	29.4
Certificate of Deposit	54.2
CBLO/REPO/TREPS	15.5
Cash & Cash Equivalent	0.9
Total	100.0

(Data as on 31-July-2023)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.1753
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0182
Regular Plan - Fortnightly IDCW	₹ 10.0094
Regular Plan - Monthly IDCW	₹ 10.0352
Regular Plan - Quarterly IDCW	₹ 10.0567
Direct Growth Plan	₹ 12.2600
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0111
Direct Plan - Fortnightly IDCW	₹ 10.0096
Direct Plan - Monthly IDCW	₹ 10.0353
Direct Plan - Quarterly IDCW	₹ 10.0578
Unclaimed IDCW Plan Below 3 years	₹ 11.9144
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 11.6952
Unclaimed Redemption Plan Above 3 years	₹ 10.0000

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Rating Profile

Particular	% to Net Assets
CRISIL A1+	29.5
Sovereign	29.4
FITCH A1+	9.9
CARE A1+	9.9
ICRA A1+	4.9

(Data as on 31-July-2023)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 483.13 (₹ cr)
Latest AUM (31-July-2023)	₹ 504.02 (₹ cr)

Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	6.73%
Macaulay Duration	0.11 Yrs
Modified Duration	0.10 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 31-July-2023)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

Performance (as on 31-July-2023)

	7 Days	15 Days	1 Month	1 Year		3 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.2	6.2	6.3	6.1	10,607	4.1	11,277	4.4	12,175
CRISIL Liquid Debt A-I Index	6.5	6.6	6.8	6.7	10,669	4.7	11,462	5.1	12,578
NAV (₹) Per Unit 12.1753 as on 31-July-2023)	12.1609	12.1446	12.1110	11.4789		10.7961		10.0000	

Date of inception: 20-Dec-2018. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. * The NAV per unit shown in the table is as on the start date of the said period. * Past performance may or may not be sustained in the future. * Performance is for Regular Plan Growth option. * Different plans have different expense structure. * Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. * The performance of the Schemes managed by him are on page no. 1,2,3,4,5,6,7,8,9,11,18,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 26.4225

Direct Plan Growth Option : ₹ 26.9205

Scheme Statistics

Monthly AAUM ₹ 4,107.13 (₹ cr)

Latest AUM (31-July-2023) ₹ 4,195.01 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Category	Ratio
Direct	0.17%
Regular	0.56%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.7	12,484	15.6	15,460	23.1	26,423
NASDAQ 100 TRI	28.9	12,904	18.3	16,539	24.3	27,642
Nifty 50 TRI	16.2	11,628	22.7	18,479	15.0	19,230
NAV (₹) Per Unit (26.4225 as on 31-July-2023)	21.1644		17.0912		10.0000	

Date of inception: 29-Nov-2018. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12, 13, 14, 15, 16, 17, 19, 20, 28, 29, 30, 31, 32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 18, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,60,000		
Market Value	1,51,709	1,53,830	1,33,068	4,53,939	4,70,170	4,58,659	8,97,291	9,47,560	8,36,589
Returns (XIRR) %	52.66	56.41	20.90	15.68	18.16	16.41	20.41	22.84	17.30

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.3
CBLO/REPO/TREPS	0.9
Cash & Cash Equivalent	-0.2
Total	100.0

(Data as on 31-July-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.3
Cash & Equivalent	0.7
Total	100.0

(Data as on 31-July-2023)

Motilal Oswal Nifty 500 Index Fund

(Formerly known as Motilal Oswal Nifty 500 Fund)

(An open ended scheme replicating / tracking Nifty 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 19.0125
Direct Plan Growth Option : ₹ 19.5026

Scheme Statistics

Monthly AAUM ₹ 496.53 (₹ cr)
Latest AUM (31-July-2023) ₹ 508.63 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.2
Standard Deviation 14.1% (Annualised)
Sharpe Ratio# 1.2 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.37%
Regular	1.04%

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.0	11,614	23.3	18,761	17.9	19,013
Nifty 500 TRI	17.2	11,735	24.9	19,490	19.3	19,914
Nifty 50 TRI	16.2	11,628	22.7	18,479	17.7	18,856
NAV (₹) Per Unit (19.0125: as on 31-July-2023)	16.3699		10.1340		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,13,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,60,000		
Market Value	1,34,070	1,34,777	1,33,068	4,58,858	4,67,508	4,58,659	6,53,548	6,70,712	6,51,750
Returns (XIRR) %	22.55	23.72	20.90	16.44	17.76	16.41	18.61	20.03	18.45

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	9.9%
Tata	7.2%
PSU	7.1%
Mukesh Ambani	6.4%
ICICI	5.7%
Private	4.9%
Infosys	3.6%
Total	44.7%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

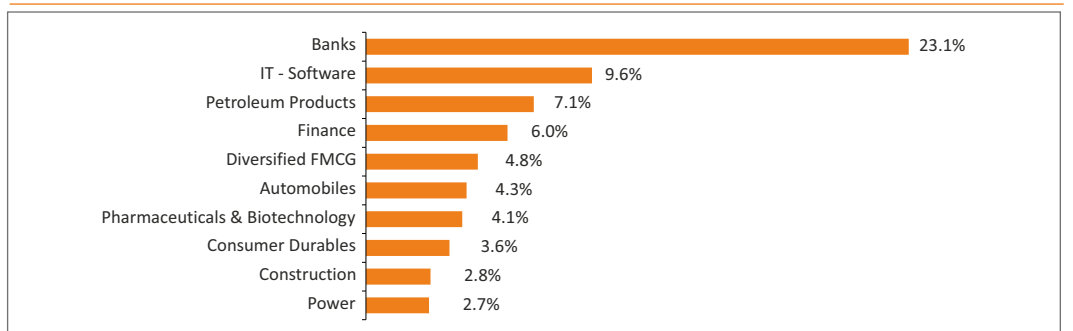
Sector	Percent
Financial Services	31.1%
Information Technology	9.9%
Oil, Gas & Consumable Fuels	9.0%
Fast Moving Consumer Goods	8.1%
Total	58.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	9.2
2	Reliance Industries Ltd.	6.4
3	ICICI Bank Ltd.	5.2
4	Infosys Ltd.	3.6
5	ITC Ltd.	3.1
6	Tata Consultancy Services Ltd.	2.6
7	Larsen & Toubro Ltd.	2.4
8	Kotak Mahindra Bank Ltd.	2.0
9	Axis Bank Ltd.	1.9
10	State Bank of India	1.8

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 24.6331

Direct Growth Plan : ₹ 25.3463

Scheme Statistics

Monthly AAUM	₹ 882.34 (₹ cr)
Latest AUM (31-July-2023)	₹ 921.27 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.5
Standard Deviation	16.3% (Annualised)
Sharpe Ratio#	1.6 (Annualised)
Tracking Error*	0.4 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	25.6	12,575	33.3	23,672	26.0	24,633
Nifty Midcap 150 TRI	27.0	12,715	35.2	24,713	27.3	25,658
Nifty 50 TRI	16.2	11,628	22.7	18,479	17.7	18,856
NAV (₹) Per Unit (24.6331: as on 31-July-2023)	19.5886		10.4062		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,14,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,60,000		
Market Value	1,41,937	1,42,722	1,33,068	5,11,468	5,22,078	4,58,659	7,57,684	7,78,513	6,51,750
Returns (XIRR) %	35.74	37.08	20.90	24.24	25.74	16.41	26.84	28.38	18.45

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	13.7%
PSU	12.0%
Tata	7.4%
TVS Iyengar	3.0%
Max	3.0%
MNC	2.9%
Shriram Transport	2.4%
Total	44.4%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

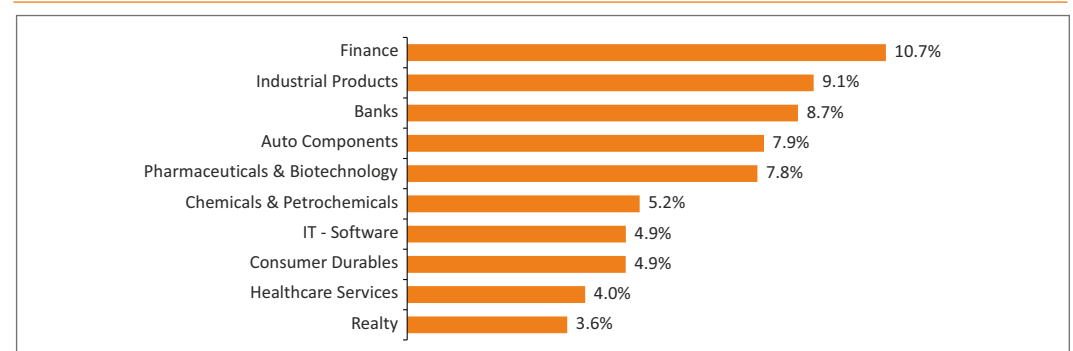
Sector	Percent
Financial Services	22.9%
Capital Goods	13.5%
Healthcare	11.5%
Automobile and Auto Components	9.5%
Total	57.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Shriram Finance Ltd.	2.4
2	Max Healthcare Institute Ltd.	2.1
3	Trent Ltd.	1.8
4	AU Small Finance Bank Ltd.	1.7
5	The Indian Hotels Company Ltd.	1.6
6	Tube Investments of India Ltd.	1.5
7	TVS Motor Company Ltd.	1.5
8	The Federal Bank Ltd.	1.5
9	Power Finance Corporation Ltd.	1.4
10	Yes Bank Ltd.	1.4

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 24.6117
Direct Growth Plan : ₹ 25.2824

Scheme Statistics

Monthly AAUM ₹ 369.24 (₹ cr)
Latest AUM (31-July-2023) ₹ 383.47 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.6
Standard Deviation 19.0% (Annualised)
Sharpe Ratio# 1.6 (Annualised)
Tracking Error* 0.4 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.36%
Regular	1.04%

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	28.3	12,846	36.7	25,557	26.0	24,612
Nifty Smallcap 250 TRI	30.0	13,015	39.2	26,980	27.9	26,134
Nifty 50 TRI	16.2	11,628	22.7	18,479	17.7	18,856
NAV (₹) Per Unit (24.6117: as on 31-July-2023)	19.1587		9.6302		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,15,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,60,000		
Market Value	1,44,340	1,45,324	1,33,068	5,13,273	5,27,342	4,58,659	7,74,942	8,04,093	6,51,750
Returns (XIRR) %	39.85	41.54	20.90	24.49	26.48	16.41	28.12	30.23	18.45

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	27.5%
PSU	9.4%
RPG Enterprises	2.7%
Murugappa Chettiar	2.5%
MNC	2.2%
IDFC	1.4%
Suzlon	1.4%
Total	47.1%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

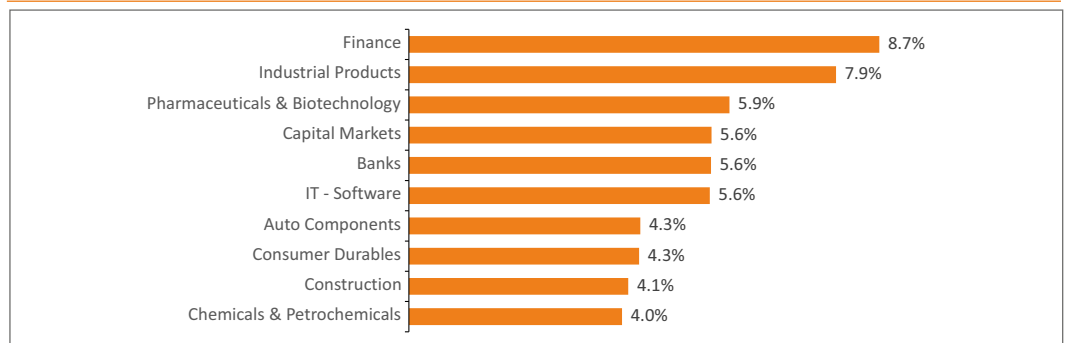
Sector	Percent
Financial Services	18.9%
Capital Goods	15.3%
Healthcare	8.6%
Information Technology	7.4%
Total	50.2%

Top 10 Holdings / Issuers

Sr. No.	Script	Weightage (%)
1	KPIT Technologies Ltd.	1.6
2	IDFC Ltd.	1.4
3	Suzlon Energy Ltd.	1.4
4	Jindal Stainless Ltd.	1.2
5	KEI Industries Ltd.	1.2
6	RBL Bank Ltd.	1.2
7	Carborundum Universal Ltd.	1.2
8	Cyient Ltd.	1.1
9	Glenmark Pharmaceuticals Ltd.	1.1
10	Elgi Equipments Ltd.	1.0

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty Bank Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 16.2527
Direct Plan Growth Option : ₹ 16.7025

Scheme Statistics

Monthly AAUM ₹ 419.07 (₹ cr)
Latest AUM (31-July-2023) ₹ 419.36 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.3
Standard Deviation 22.9% (Annualised)
Sharpe Ratio# 0.9 (Annualised)
Tracking Error* 0.3 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.33%
Regular	1.00%

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.5	12,163	27.5	20,703	13.3	16,253
Nifty Bank Index TRI	22.6	12,275	29.0	21,474	14.7	17,056
Nifty 50 TRI	16.2	11,628	22.7	18,479	17.7	18,856
NAV (₹) Per Unit (16.2527: as on 31-July-2023)	13.3625		7.8503		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,16,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*	Scheme	Nifty Bank Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,60,000		
Market Value	1,32,563	1,33,294	1,33,068	4,70,427	4,79,226	4,58,659	6,48,570	6,64,848	6,51,750
Returns (XIRR) %	20.07	21.27	20.90	18.20	19.53	16.41	18.19	19.55	18.45

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	28.2%
ICICI	23.9%
PSU - SBI	9.8%
Kotak	9.3%
Axis Bank	9.3%
Hinduja	6.7%
PSU	4.1%
Total	91.3%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.4%
Total	99.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	28.2
2	ICICI Bank Ltd.	23.9
3	State Bank of India	9.8
4	Kotak Mahindra Bank Ltd.	9.3
5	Axis Bank Ltd.	9.3
6	IndusInd Bank Ltd.	6.7
7	Bank of Baroda	2.7
8	AU Small Finance Bank Ltd.	2.5
9	The Federal Bank Ltd.	2.3
10	IDFC First Bank Ltd.	2.0

(Data as on 31-July-2023)

Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 Index Fund

(An open ended scheme replicating / tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 16.4579

Direct Plan Growth Option : ₹ 16.7064

Scheme Statistics

Monthly AAUM ₹ 307.18 (₹ cr)

Latest AUM (31-July-2023) ₹ 312.69 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.2

Standard Deviation 13.9% (Annualised)

Sharpe Ratio# 1.1 (Annualised)

Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct 0.14%

Regular 0.54%

*Against the benchmark Nifty 50 Index.

Performance (as on 31-July-2023)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	15.5	11,559	21.8	18,079	14.8	16,458
Nifty 50 Index TRI	16.2	11,628	22.7	18,479	15.5	16,799
S&P BSE SENSEX TRI	16.9	11,703	22.4	18,329	15.3	16,697
NAV (₹) Per Unit (16.4579 as on 31-July-2023)	14.2387		9.1033		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,17,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 Index TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,32,648	1,33,068	1,33,135	4,53,576	4,58,659	4,59,240	5,90,923	5,99,154	5,98,439
Returns (XIRR) %	20.21	20.90	21.01	15.62	16.41	16.50	18.03	18.85	18.78

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	14.9%
Mukesh Ambani	9.9%
Tata	8.5%
ICICI	8.0%
Infosys	5.5%
ITC - MNC	4.7%
L&T	4.2%
Total	55.7%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

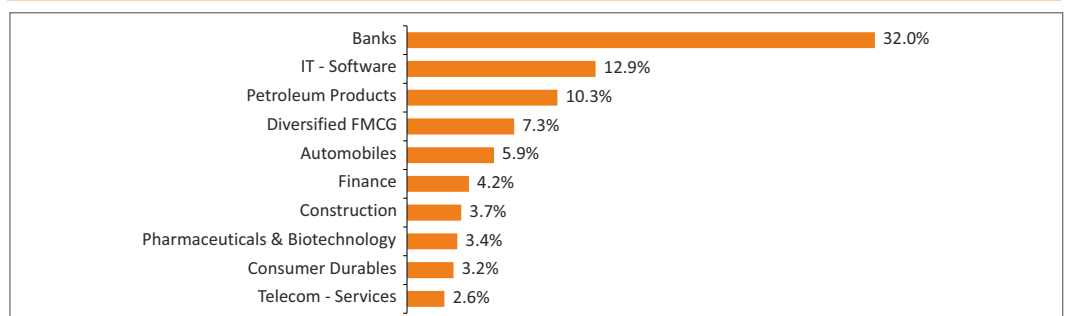
Sector	Percent
Financial Services	36.7%
Information Technology	12.9%
Oil, Gas & Consumable Fuels	11.7%
Fast Moving Consumer Goods	9.5%
Total	70.7%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	14.1
2	Reliance Industries Ltd.	9.9
3	ICICI Bank Ltd.	8.0
4	Infosys Ltd.	5.5
5	ITC Ltd.	4.7
6	Tata Consultancy Services Ltd.	4.0
7	Larsen & Toubro Ltd.	3.7
8	Kotak Mahindra Bank Ltd.	3.1
9	Axis Bank Ltd.	3.0
10	State Bank of India	2.7

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Next 50 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 15.6691

Direct Plan Growth Option : ₹ 16.0480

Scheme Statistics

Monthly AAUM ₹ 136.40 (₹ cr)

Latest AUM (31-July-2023) ₹ 139.26 (₹ cr)

Beta 1.0

Portfolio Turnover Ratio 0.5

Standard Deviation 16.3% (Annualised)

Sharpe Ratio# 0.7 (Annualised)

Tracking Error* 0.4 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Category	Ratio
Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 31-July-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.4	11,045	18.3	16,553	13.3	15,669
Nifty Next 50 Index TRI	11.3	11,139	20.0	17,283	14.8	16,456
Nifty 50 Index TRI	16.2	11,628	22.7	18,479	15.5	16,799
NAV (₹) Per Unit (15.6691 as on 31-July-2023)	14.1860		9.4663		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,19,20,28,29,30,31,32 & 33.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 Index TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			4,30,000		
Market Value	1,31,797	1,32,382	1,33,068	4,34,781	4,42,644	4,58,659	5,59,562	5,73,541	5,99,154
Returns (XIRR) %	18.82	19.77	20.90	12.67	13.92	16.41	14.84	16.28	18.85

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	18.8%
Adani	7.0%
ICICI	4.6%
Murugappa Chettiar	3.6%
Parekh	3.2%
Godrej	3.1%
Sanjeev Bikhchandani	2.8%
Total	43.1%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

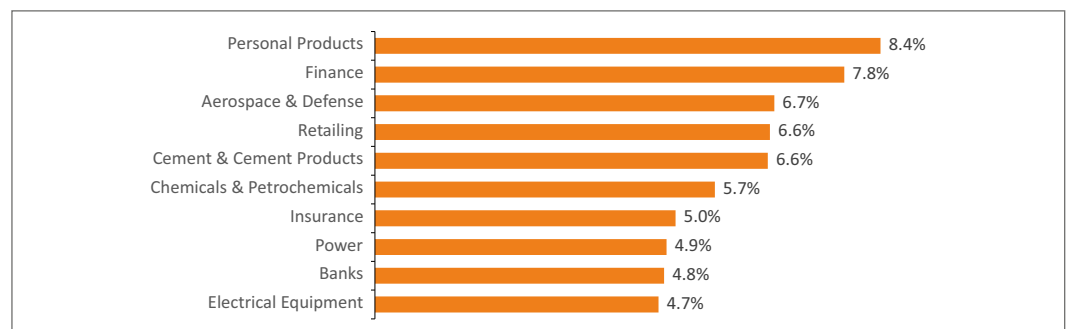
Sector	Percent
Financial Services	19.3%
Fast Moving Consumer Goods	13.3%
Capital Goods	11.4%
Consumer Services	8.2%
Total	52.2%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bharat Electronics Ltd.	3.7
2	Cholamandalam Investment and Finance Company Ltd	3.6
3	Pidilite Industries Ltd.	3.2
4	Godrej Consumer Products Ltd.	3.1
5	Bank of Baroda	3.0
6	Hindustan Aeronautics Ltd.	3.0
7	Info Edge (India) Ltd.	2.8
8	Siemens Ltd.	2.8
9	ICICI Lombard General Insurance Company Ltd.	2.8
10	Indian Oil Corporation Ltd.	2.7

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 7 days from the Inception Date.

Nil - If redeemed after 7 days from the Inception Date.

Inception Date

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 16.9421

Direct Plan Growth Option : ₹ 17.2813

Scheme Statistics

Monthly AAUM	₹ 2,864.54 (₹ cr)
Latest AUM (31-July-2023)	₹ 2,918.59 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Standard Deviation	14.3% (Annualised)
Sharpe Ratio#	0.6 (Annualised)
Tracking Error*	0.2 (Annualised)

*Against the benchmark S&P 500 Index TRI. #Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.55%
Regular	1.12%

Performance (as on 31-July-2023)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	17.1	11,717	15.5	15,409	17.6	16,942
S&P 500 TR Index (INR)	18.8	11,892	17.7	16,292	19.9	18,063
Nifty 50 TRI	16.2	11,628	22.7	18,479	27.2	21,888
NAV (₹) Per Unit (16.9421 as on 31-July-2023)	14.4591		10.9950		10.0000	

Date of inception: 28-Apr-2020. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,22,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,21,26, & 27.

SIP Performance (as on 31-July-2023)

	1 Year			3 Years			Since Inception		
	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*	Scheme	S&P 500 TR Index (INR)	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			3,90,000		
Market Value	1,37,963	1,39,055	1,33,068	4,40,265	4,52,197	4,58,659	4,89,789	5,04,927	5,21,281
Returns (XIRR) %	29.03	30.87	20.90	13.54	15.41	16.41	14.16	16.12	18.20

Top 4 sectors

Sector	Percent
Information Technology	30.9%
Health Care	13.1%
Consumer Discretionary	10.8%
Financials	10.1%
Total	64.9%

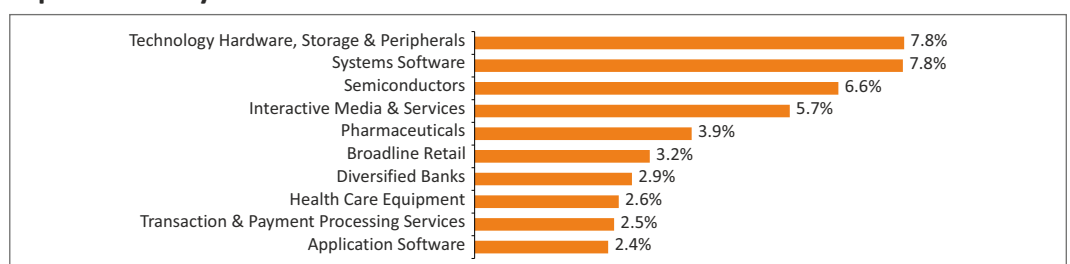
Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	7.6
2	Microsoft Corp	6.6
3	Amazon Com Inc	3.1
4	Nvidia Corp Com	2.9
5	Alphabet Inc A	2.1
6	Meta Platforms Registered Shares A	1.9
7	Tesla Inc	1.8
8	Alphabet Inc	1.8
9	Berkshire Hathaway Inc	1.6
10	Unitedhealth Group Inc	1.2

(Data as on 31-July-2023)

Top 10 Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(Formerly known as Motilal Oswal M50 ETF)

(An open ended scheme replicating/tracking Nifty 50 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

28-Jul-2010

NAV

Growth Option : ₹ 199.8063

Scheme Statistics

Monthly AAUM	₹ 33.89 (₹ cr)
Latest AUM (31-July-2023)	₹ 34.46 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.1
Tracking Error*	0.1 (Annualised)
Standard Deviation	13.9% (Annualised)
Sharpe Ratio#	1.1 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60%
(Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

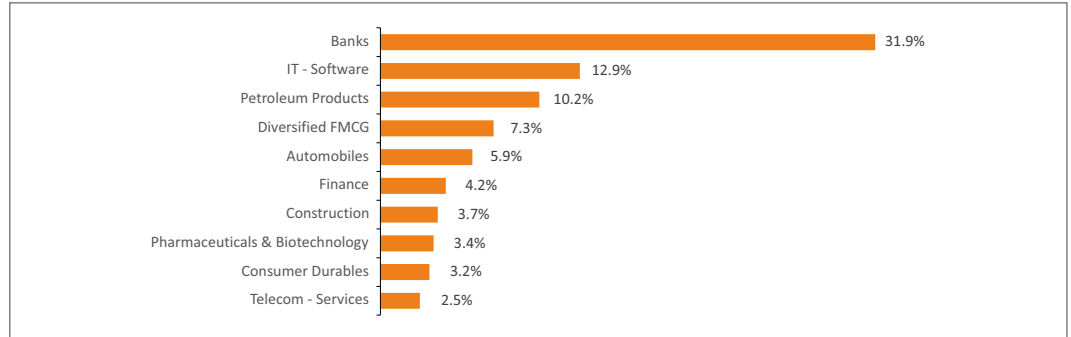
Total Expenses Ratio	
Regular	0.05%

Performance (as on 31-July-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.1	11,622	22.6	18,414	12.8	18,250	13.3	23,969	10.5	36,580
Nifty 50 TRI (Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	13.9	24,891	11.8	42,838
S&P BSE Sensex TRI (Additional Benchmark)	16.9	11,703	22.4	18,329	13.4	18,773	14.5	25,787	12.1	44,190
NAV Per Unit (199.8063 as on 31-July-2023)	171.9168		108.5053		109.4806		83.3587		54.6210	

Date of inception: 28-Jul-10. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,20,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	14.8%
Mukesh Ambani	9.8%
Tata	8.4%
ICICI	8.0%
Infosys	5.5%
ITC - MNC	4.7%
L&T	4.2%
Total	55.5%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	36.5%
Information Technology	12.9%
Oil, Gas & Consumable Fuels	11.6%
Fast Moving Consumer Goods	9.4%
Total	70.5%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	14.1
2	Reliance Industries Ltd.	9.8
3	ICICI Bank Ltd.	8.0
4	Infosys Ltd.	5.5
5	ITC Ltd.	4.7
6	Tata Consultancy Services Ltd.	4.0
7	Larsen & Toubro Ltd.	3.7
8	Kotak Mahindra Bank Ltd.	3.1
9	Axis Bank Ltd.	3.0
10	State Bank of India	2.7

(Data as on 31-July-2023)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Midcap 100 Index (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty Midcap 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

31-Jan-2011

NAV

Growth Option : ₹ 40.0855

Scheme Statistics

Monthly AAUM	₹ 344.62 (₹ cr)
Latest AUM (31-July-2023)	₹ 355.87 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.7
Tracking Error*	0.4 (Annualised)
Standard Deviation	17.0% (Annualised)
Sharpe Ratio#	1.7 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

Total Expenses Ratio

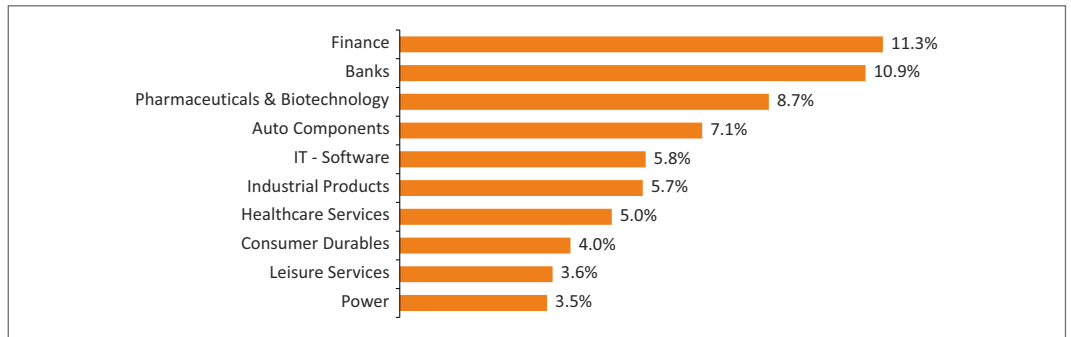
Regular	0.20%
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Performance (as on 31-July-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	27.3	12,750	35.0	24,625	15.5	20,579	14.6	25,999	13.8	50,597
Nifty Midcap 100 TRI (Benchmark)	28.0	12,820	35.8	25,049	15.9	20,934	15.5	27,405	14.6	55,057
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	13.9	24,891	12.1	41,834
NAV Per Unit (40.0855 as on 31-July-2023)	31.4395		16.2781		19.4789		15.4180		7.9225	

Date of inception: 31-Jan-11. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 11,12,13,14,15,16,17,19,28,29,30,31,32 & 33.

Top 10 Industry Allocation



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	14.6%
Private	12.5%
Tata	9.3%
Max	3.7%
Shriram Transport	3.0%
Avantha	2.6%
Murugappa Chettiar	2.6%
Total	48.4%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	25.3%
Healthcare	13.3%
Capital Goods	10.7%
Automobile and Auto Components	9.0%
Total	58.4%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Shriram Finance Ltd.	3.0
2	Max Healthcare Institute Ltd.	2.6
3	Trent Ltd.	2.3
4	AU Small Finance Bank Ltd.	2.1
5	The Indian Hotels Company Ltd.	2.1
6	Tube Investments of India Ltd.	1.9
7	TVS Motor Company Ltd.	1.9
8	The Federal Bank Ltd.	1.9
9	Power Finance Corporation Ltd.	1.8
10	Yes Bank Ltd.	1.8

(Data as on 31-July-2023)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

29-Mar-2011

NAV

Growth Option : ₹ 126.5356

Scheme Statistics

Monthly AAUM	₹ 6,498.82 (₹ cr)
Latest AUM (31-July-2023)	₹ 6,616.35 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.3
Tracking Error*	0.1 (Annualised)
Standard Deviation	20.1% (Annualised)
Sharpe Ratio#	0.5 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.60% (Data as on 31-July-2023).

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio

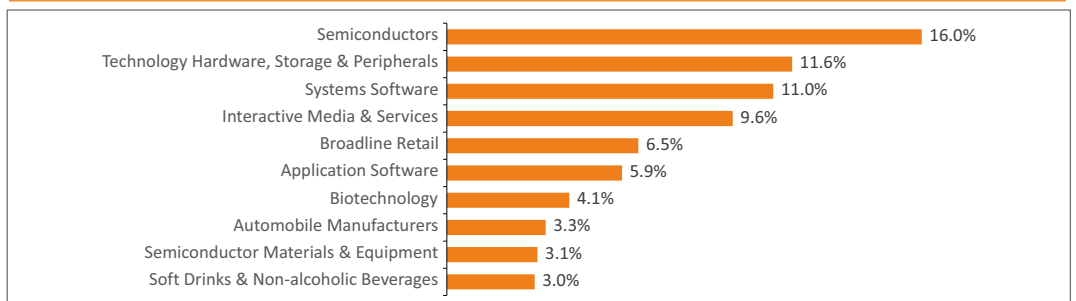
Regular	0.58%
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Performance (as on 31-July-2023)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	27.6	12,781	17.3	16,139	21.2	26,214	22.0	40,228	22.5	1,22,569
NASDAQ 100 TRI INR (Benchmark)	28.9	12,904	18.3	16,539	22.4	27,438	23.5	43,780	24.1	1,43,533
Nifty 50 TRI (Additional Benchmark)	16.2	11,628	22.7	18,479	13.0	18,447	13.9	24,891	11.9	40,123
NAV Per Unit (126.5356: as on 31-July-2023)	99.0067		78.4023		48.2697		31.4543		10.3237	

Date of inception: 29-Mar-11. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. * This scheme is currently managed by Mr. Ankush Sood. * He has been managing this fund since 25-August-2021. * The performance of the Schemes managed by him are on page no. 1,2,3,4,6,8,18,26, & 27.

Top 10 Industry Allocation



(Data as on 31-July-2023) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	49.4%
Communication Services	15.3%
Consumer Discretionary	13.9%
Consumer Staples	8.4%
Total	86.9%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Apple Inc	11.6
2	Microsoft Corp	9.4
3	Amazon Com Inc	5.2
4	Nvidia Corp Com	4.3
5	Meta Platforms Registered Shares A	3.7
6	Tesla Inc	3.2
7	Broadcom Inc	3.0
8	Alphabet Inc A	3.0
9	Alphabet Inc	2.9
10	PEPSICO INC	2.1

(Data as on 31-July-2023)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. (A relatively high interest rate risk and relatively Low credit risk.)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 cr. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

10-December-2020

NAV

Regular Plan Growth Option : ₹ 52.3305

Scheme Statistics

Monthly AAUM ₹ 58.69 (₹ cr)

Latest AUM (31-July-2023) ₹ 57.93 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.15%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.2	10,625	3.6	10,981
Nifty 5 yr Benchmark G-sec Index	6.7	10,670	4.0	11,083
NAV (₹) Per Unit (52.3305 as on 31-July-2023)	49.2529		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top Issuers

Sector	Percent
Sovereign	97.9%
Total	97.9%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	97.9
Cash & Cash Equivalent	2.1
Total	100.0

(Data as on 31-July-2023)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,714 Days
YTM	7.16%
Macaulay Duration	4.07 Yrs
Modified Duration	3.80 yrs

(Data as on 31-July-2023)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

06-October-2021

NAV

Regular Plan Growth Option : ₹ 10.6964

Direct Plan Growth Option : ₹ 10.7110

Scheme Statistics

Monthly AAUM ₹ 13.68 (₹ cr)

Latest AUM (31-July-2023) ₹ 12.99 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct 0.13%

Regular 0.20%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.9	10,589	3.8	10,696
Nifty 5 yr Benchmark G-sec Index	6.7	10,670	4.3	10,796
NAV (₹) Per Unit (10.6964 as on 31-July-2023)	10.1019		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-July-2023)

	1 Year		Since Inception	
	Scheme	Nifty 5 yr Benchmark G-sec Index	Scheme	Nifty 5 yr Benchmark G-sec Index
Invested Amount	1,20,000		2,10,000	
Market Value	1,24,212	1,24,645	2,19,963	2,21,040
Returns (XIRR) %	6.60	7.19	5.18	5.74

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.6
Money Market Instruments	0.5
Cash & Cash Equivalents	-0.02

(Data as on 31-July-2023)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.6
Cash & Equivalent	0.4

(Data as on 31-July-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.9127
Direct Plan Growth Option : ₹ 13.0862

Scheme Statistics

Monthly AAUM ₹ 57.33 (₹ cr)
Latest AUM (31-July-2023) ₹ 58.05 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.14%
Regular	0.68%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.4	11,446	11.3	12,913
Customised Benchmark	15.9	11,604	13.1	13,413
Nifty 50 TRI	16.2	11,628	13.5	13,534
NAV (₹) Per Unit (12.9127 as on 31-July-2023)	11.2814		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			2,80,000		
Market Value	1,32,595	1,33,222	1,33,068	3,20,637	3,25,885	3,28,546
Returns (XIRR) %	20.12	21.15	20.90	11.66	13.11	13.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	14.8
ICICI Prudential Gold ETF	9.9
Total	24.7
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	53.9
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	21.4
Total	75.3
Net Receivables / (Payables)	0.02
Grand Total	100.0

(Data as on 31-July-2023)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	75.3
Exchange Traded Funds	24.7
Cash & Cash Equivalent	0.02

(Data as on 31-July-2023)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 12.1744
Direct Plan Growth Option : ₹ 12.3383

Scheme Statistics

Monthly AAUM ₹ 42.80 (₹ cr)
Latest AUM (31-July-2023) ₹ 43.11 (₹ cr)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Category	Ratio
Direct	0.02%
Regular	0.54%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	11.1	11,119	8.6	12,174
Customised Benchmark	12.5	11,253	10.1	12,575
Nifty 50 TRI	16.2	11,628	13.5	13,534
NAV (₹) Per Unit (12.1744 as on 31-July-2023)	10.9495		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,26,27,28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			2,80,000		
Market Value	1,29,234	1,29,646	1,33,068	3,10,710	3,15,063	3,28,546
Returns (XIRR) %	14.65	15.31	20.90	8.88	10.10	13.84

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	45.2
ICICI Prudential Gold ETF	9.8
Total	55.0
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	34.8
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	10.1
Total	44.8
Net Receivables / (Payables)	0.2
Grand Total	100.0

(Data as on 31-July-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	55.0
Investment Funds/mutual Funds	44.8
Cash & Cash Equivalent	0.2

(Data as on 31-July-2023)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/tracking Nasdaq Q-50 TR Index)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-December-2021

NAV

Regular Plan Growth Option : ₹ 56.7087

Scheme Statistics

Monthly AAUM ₹ 22.71 (₹ cr)
Latest AUM (31-July-2023) ₹ 21.97 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular 0.42%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	10.3	11,033	-8.4	8,691
Nasdaq Q-50 TRI	10.5	11,051	-7.9	8,770
Nifty 50 TRI	16.2	11,628	10.9	11,798
NAV (₹) Per Unit (56.7087 as on 31-July-2023)	51.3999		65.2530	

Date of inception: 23-Dec-2021. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,27,28,29,30,31,32,33,34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	37.3%
Health Care	15.4%
Consumer Discretionary	15.3%
Industrials	12.2%
Total	80.2%

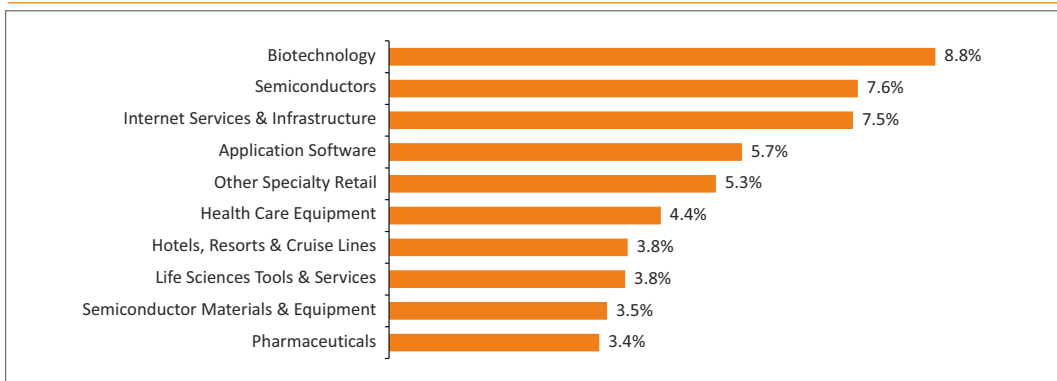
Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	MongoDB Inc	3.4
2	Coca-Cola Europacific Partners	3.3
3	Monolithic Power Systems Inc	3.0
4	TAKE-TWO INTERACTIVE S COM	2.9
5	CDW Corporation	2.8
6	Tractor Supply Co	2.8
7	Alnylam Pharmaceuticals Inc	2.7
8	Horizon Therapeutics PLC	2.6
9	First Solar Inc	2.5
10	Ulta Beauty Inc	2.5

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal MSCI EAFE Top 100 Select Index Fund

(An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

MSCI EAFE Top 100 Select Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

01-December-2021

NAV

Regular Plan Growth Option : ₹ 11.5193

Direct Plan Growth Option : ₹ 11.6351

Scheme Statistics

Monthly AAUM ₹ 37.13 (₹ cr)

Latest AUM (31-July-2023) ₹ 37.76 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 01-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 13 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.44%
Regular	1.00%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	22.0	12,213	8.9	11,519
MSCI EAFE Top 100 Select Index	25.3	12,550	12.0	12,073
Nifty 50 TRI	16.2	11,628	10.1	11,737
NAV (₹) Per Unit (11.5193 as on 31-July-2023)	9.4322		10.0000	

Date of inception: 1-Dec-2021. - In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood are on page no. 1,2,3,4,6,8,18,21 & 26. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*	Scheme	MSCI EAFE Top 100 Select Index	Nifty 50 TRI*
Invested Amount	1,20,000			2,00,000		
Market Value	1,37,107	1,39,155	1,33,068	2,31,155	2,35,907	2,27,741
Returns (XIRR) %	27.60	31.03	20.90	17.68	20.34	15.76

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 4 sectors

Sector	Percent
Financials	19.0%
Health Care	15.7%
Consumer Discretionary	12.4%
Industrials	12.3%
Total	59.3%

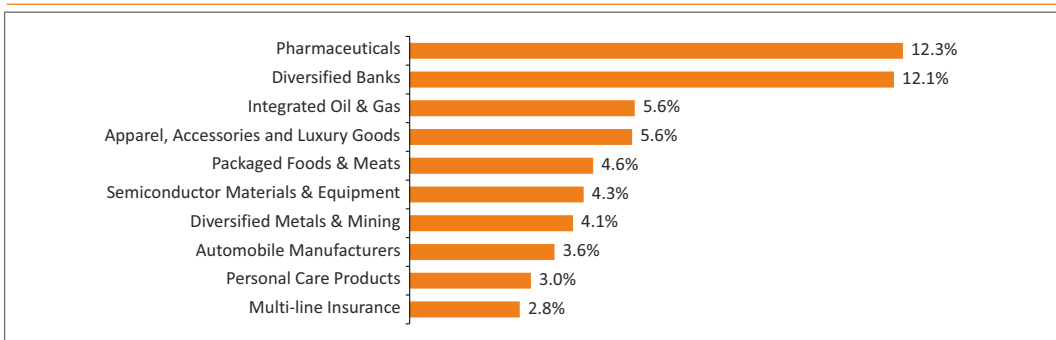
Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle Ltd	4.1
2	ASML HOLDING NV	3.5
3	LVMH Moet Hennessy	3.1
4	Astrazeneca PLC	2.7
5	Roche Holding Ltd	2.7
6	NOVARTIS AG	2.6
7	Shell Plc	2.5
8	Toyota Motor Corp	2.2
9	HSBC HOLDINGS PLC	2.0
10	BHP Group Ltd	1.9

(Data as on 31-July-2023)

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 44.7680

Scheme Statistics

Monthly AAUM ₹ 22.41 (₹ cr)
Latest AUM (31-July-2023) ₹ 23.08 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.32%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.6	12,479	7.1	11,066
Nifty 200 Momentum 30 TRI	25.3	12,550	7.8	11,170
Nifty 50 TRI	16.2	11,628	9.5	11,431
NAV (₹) Per Unit (44.7680 as on 31-July-2023)	35.8749		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,29,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,70,000		
Market Value	1,38,396	1,38,843	1,33,068	1,98,957	1,99,855	1,93,120
Returns (XIRR) %	29.76	30.51	20.90	22.89	23.60	18.27

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Auto Ltd.	5.1
2	TVS Motor Company Ltd.	4.9
3	Cholamandalam Investment and Finance Company Ltd	4.9
4	ITC Ltd.	4.8
5	Siemens Ltd.	4.7
6	The Indian Hotels Company Ltd.	4.6
7	Axis Bank Ltd.	4.6
8	Godrej Consumer Products Ltd.	4.6
9	Power Finance Corporation Ltd.	4.6
10	Bank of Baroda	4.2

(Data as on 31-July-2023)

Top 7 Groups

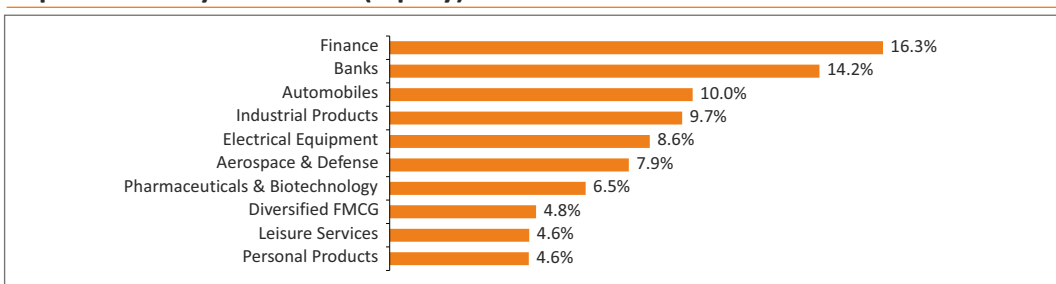
Group	Percent
PSU	21.8%
Tata	7.6%
Bajaj	5.1%
TVS Iyengar	4.9%
Murugappa Chettiar	4.9%
ITC - MNC	4.8%
Siemens - MNC	4.7%
Total	53.8%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	30.5%
Capital Goods	26.1%
Automobile and Auto Components	12.0%
Fast Moving Consumer Goods	9.4%
Total	78.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 10.9362

Direct Plan Growth Option : ₹ 11.0435

Scheme Statistics

Monthly AAUM ₹ 164.93 (₹ Cr)
Latest AUM (31-July-2023) ₹ 172.14 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.31%
Regular	0.97%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	24.0	12,415	6.3	10,936
Nifty 200 Momentum 30 TRI	25.3	12,550	7.8	11,170
Nifty 50 TRI	16.2	11,628	9.5	11,431
NAV (₹) Per Unit (10.9362 as on 31-July-2023)	8.8087		10.0000	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,30,31,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,70,000		
Market Value	1,37,909	1,38,843	1,33,068	1,98,062	1,99,855	1,93,120
Returns (XIRR) %	28.94	30.51	20.90	22.18	23.60	18.27

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Auto Ltd.	5.0
2	TVS Motor Company Ltd.	4.8
3	Cholamandalam Investment and Finance Company Ltd	4.7
4	ITC Ltd.	4.7
5	Siemens Ltd.	4.6
6	The Indian Hotels Company Ltd.	4.5
7	Axis Bank Ltd.	4.5
8	Godrej Consumer Products Ltd.	4.5
9	Power Finance Corporation Ltd.	4.5
10	Bank of Baroda	4.1

(Data as on 31-July-2023)

Top 7 Groups

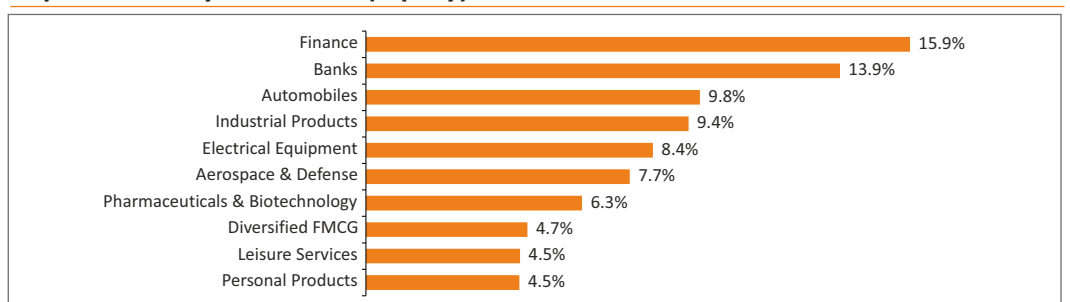
Group	Percent
PSU	21.3%
Tata	7.4%
Bajaj	5.0%
TVS Iyengar	4.8%
Murugappa Chettiar	4.7%
ITC - MNC	4.7%
Siemens - MNC	4.6%
Total	52.6%

Top 4 sectors

Sector	Percent
Financial Services	29.8%
Capital Goods	25.5%
Automobile and Auto Components	11.7%
Fast Moving Consumer Goods	9.2%
Total	76.2%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 12.5871

Direct Plan Growth Option : ₹ 12.6901

Scheme Statistics

Monthly AAUM ₹ 20.38 (₹ cr)

Latest AUM (31-July-2023) ₹ 21.24 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.42%
Regular	1.02%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	18.5	11,859	18.5	12,587
S&P BSE Low Volatility TRI	20.4	12,051	19.5	12,727
Nifty 50 TRI	16.2	11,628	12.0	11,656
NAV (₹) Per Unit (12.5871 as on 31-July-2023)	10.6136		10.0000	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 31-July-2023)

	1 Year			Since Inception		
	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*
Invested Amount	1,20,000			1,60,000		
Market Value	1,36,720	1,37,926	1,33,068	1,86,538	1,88,484	1,81,015
Returns (XIRR) %	26.95	28.97	20.90	23.76	25.52	18.79

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Colgate Palmolive (India) Ltd.	4.4
2	Alkem Laboratories Ltd.	4.0
3	Nestle India Ltd.	4.0
4	Cipla Ltd.	3.9
5	Torrent Pharmaceuticals Ltd.	3.9
6	Castrol India Ltd.	3.7
7	GlaxoSmithKline Pharmaceuticals Ltd.	3.7
8	Relaxo Footwears Ltd.	3.6
9	ITC Ltd.	3.6
10	Bajaj Auto Ltd.	3.6

(Data as on 31-July-2023)

Top 7 Groups

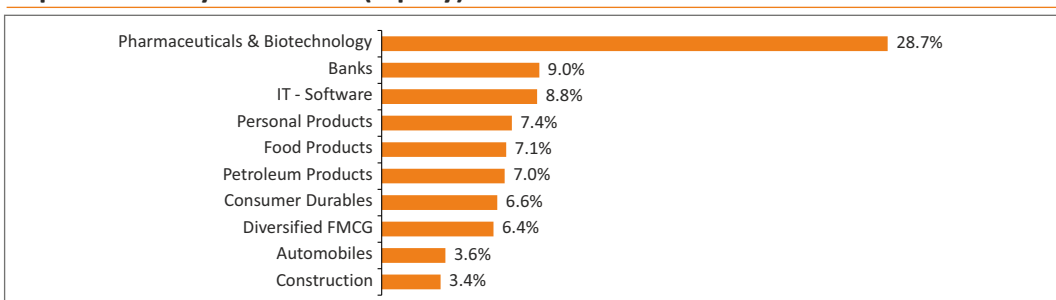
Group	Percent
Private	7.7%
Colgate-Palmolive - MNC	4.4%
Nestle India - MNC	4.0%
Cipla	3.9%
Torrent	3.9%
Castrol India - MNC	3.7%
Glaxosmithkline - MNC	3.7%
Total	31.4%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	28.7%
Fast Moving Consumer Goods	23.9%
Financial Services	9.0%
Information Technology	8.8%
Total	70.4%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 28.4528

Scheme Statistics

Monthly AAUM ₹ 16.18 (₹ Cr)
Latest AUM (31-July-2023) ₹ 16.90 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.28%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	19.4	11,952	18.5	12,585
S&P BSE Low Volatility TRI	20.4	12,051	19.5	12,727
Nifty 50 TRI	16.2	11,628	12.0	11,656
NAV (₹) Per Unit (28.4528 as on 31-July-2023)	23.8064		22.6081	

Date of inception: 23-March-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Colgate Palmolive (India) Ltd.	4.4
2	Alkem Laboratories Ltd.	4.0
3	Nestle India Ltd.	4.0
4	Cipla Ltd.	3.9
5	Torrent Pharmaceuticals Ltd.	3.9
6	Castrol India Ltd.	3.7
7	GlaxoSmithKline Pharmaceuticals Ltd.	3.7
8	Relaxo Footwears Ltd.	3.6
9	Bajaj Auto Ltd.	3.6
10	ITC Ltd.	3.6

(Data as on 31-July-2023)

Top 7 Groups

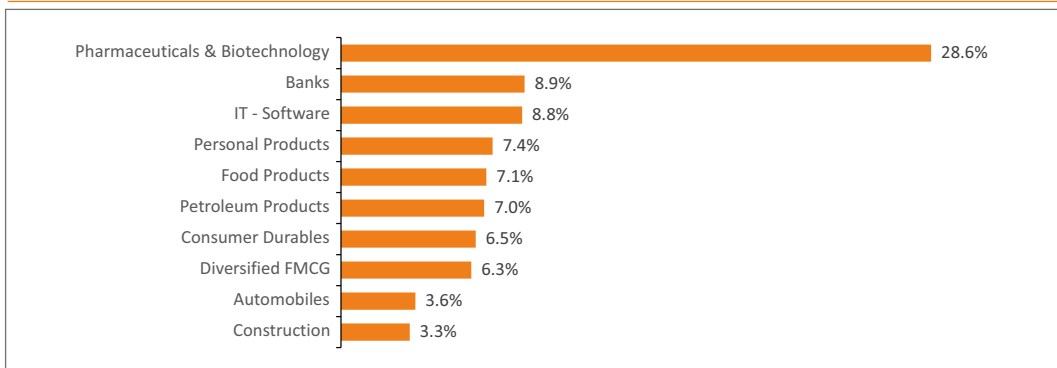
Group	Percent
Private	7.6%
Colgate-Palmolive - MNC	4.4%
Nestle India - MNC	4.0%
Cipla	3.9%
Torrent	3.9%
Castrol India - MNC	3.7%
Glaxosmithkline - MNC	3.7%
Total	31.2%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	28.6%
Fast Moving Consumer Goods	23.8%
Financial Services	8.9%
Information Technology	8.8%
Total	70.1%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 11.6708
Direct Plan Growth Option : ₹ 11.7534

Scheme Statistics

Monthly AUM ₹ 6.75 (₹ Cr)
Latest AUM (31-July-2023) ₹ 7.46 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.6	11,671	16.6	11,671
S&P BSE Financials ex Bank 30 TRI	19.4	11,951	19.4	11,951
Nifty 50 TRI	16.2	11,628	16.2	11,628
NAV (₹) Per Unit (11.6708 as on 31-July-2023)	10.0000		10.0000	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	16.3
2	Bajaj Finserv Ltd.	12.3
3	HDFC Life Insurance Company Ltd.	7.6
4	SBI Life Insurance Company Ltd.	7.1
5	Shriram Finance Ltd.	5.8
6	Cholamandalam Investment and Finance Company Ltd	5.5
7	Bajaj Holdings & Investment Ltd.	4.6
8	ICICI Lombard General Insurance Company Ltd.	4.0
9	Power Finance Corporation Ltd.	3.8
10	HDFC Asset Management Company Ltd.	3.1

(Data as on 31-July-2023)

Top 7 Groups

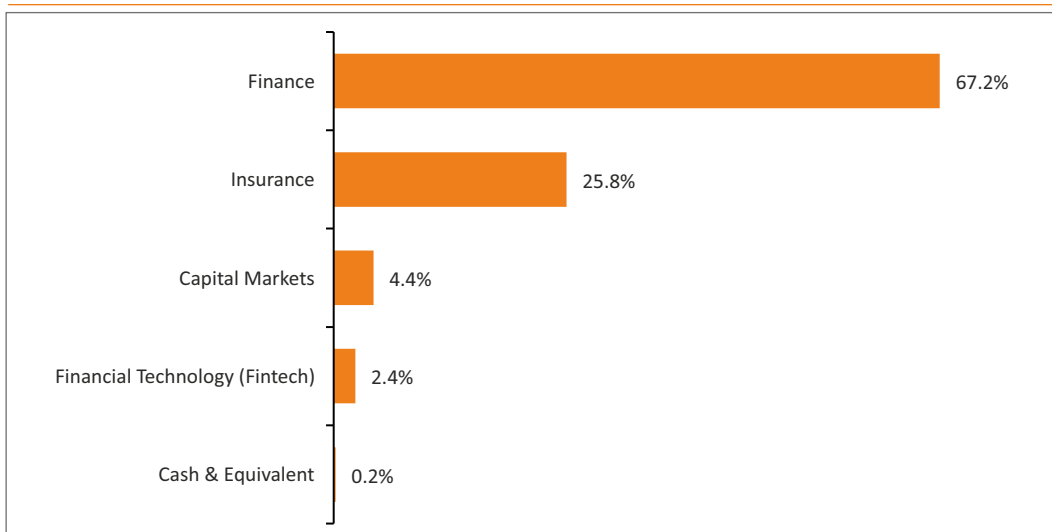
Group	Percent
Bajaj	33.2%
PSU	11.4%
HDFC	10.7%
PSU - SBI	10.1%
ICICI	7.4%
Shriram Transport	5.8%
Murugappa Chettiar	5.5%
Total	84.1%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	98.8%
Total	98.8%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 27.8934

Scheme Statistics

Monthly AAUM ₹ 6.96 (₹ cr)
Latest AUM (31-July-2023) ₹ 7.30 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 31-July-2023)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	21.7	12,180	21.7	12,180
S&P BSE Healthcare TRI	22.0	12,217	22.0	12,217
Nifty 50 TRI	16.2	11,628	16.2	11,628
NAV (₹) Per Unit (27.8934 as on 31-July-2023)	22.9016		22.9016	

Date of inception: 29-July-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	16.1
2	Dr. Reddy's Laboratories Ltd.	9.0
3	Cipla Ltd.	8.3
4	Apollo Hospitals Enterprise Ltd.	6.8
5	Divi's Laboratories Ltd.	6.1
6	Max Healthcare Institute Ltd.	5.7
7	Lupin Ltd.	3.1
8	Aurobindo Pharma Ltd.	3.0
9	Torrent Pharmaceuticals Ltd.	2.6
10	Fortis Healthcare Ltd.	2.4

(Data as on 31-July-2023)

Top 7 Groups

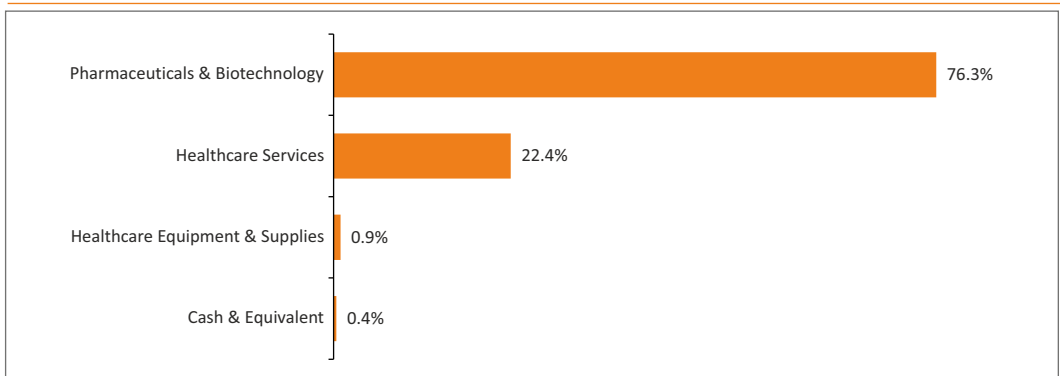
Group	Percent
Private	18.3%
Sun Pharma	16.4%
Dr. Reddy's	9.0%
Cipla	8.3%
Apollo Hospitals	6.8%
Divis Labs	6.1%
Max	5.7%
Total	70.6%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	98.4%
Total	98.4%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 14.4389
Direct Plan Growth Option : ₹ 14.5275

Scheme Statistics

Monthly AUM ₹ 18.23 (₹ cr)
Latest AUM (31-July-2023) ₹ 19.43 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.35%
Regular	1.00%

Performance (as on 31-July-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	36.9	11,686	47.2	14,384
S&P BSE Enhanced Value TRI	38.3	11,743	49.7	14,614
Nifty 50 TRI	25.3	11,184	14.7	11,378
NAV (₹) Per Unit (14.4389 as on 31-July-2023)	12.2049		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NTPC Ltd.	7.3
2	Tata Steel Ltd.	6.9
3	Hindalco Industries Ltd.	6.8
4	Oil & Natural Gas Corporation Ltd.	6.7
5	Vedanta Ltd.	5.8
6	Coal India Ltd.	5.2
7	Indian Oil Corporation Ltd.	4.9
8	Bank of Baroda	4.9
9	Power Finance Corporation Ltd.	4.8
10	Shriram Finance Ltd.	4.8

(Data as on 31-July-2023)

Top 7 Groups

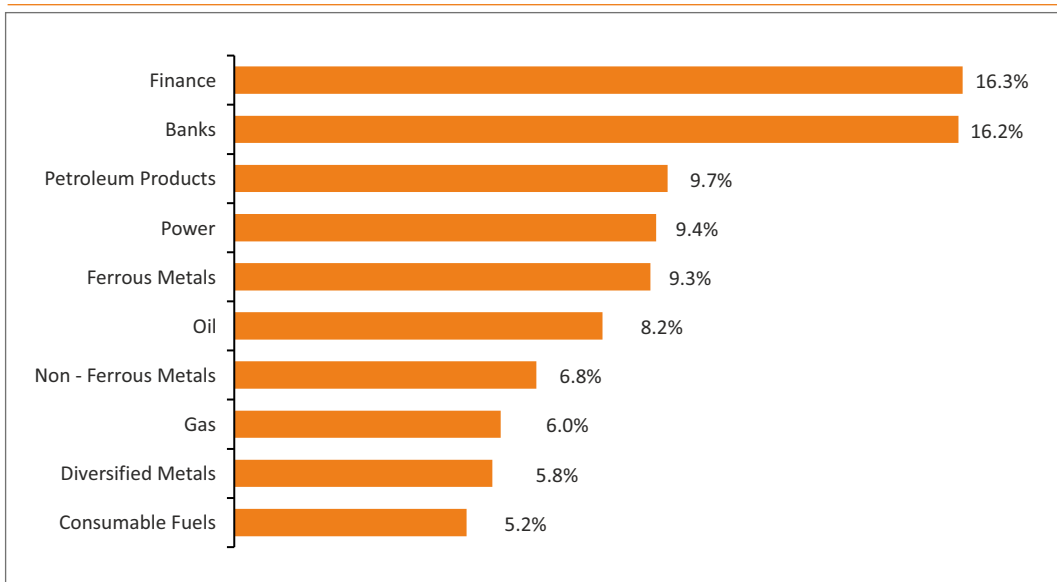
Group	Percent
PSU	69.8%
Tata	6.9%
Birla Aditya	6.8%
Vedanta - MNC	5.8%
Shriram Transport	4.8%
Federal Bank	2.4%
Glenmark	2.1%
Total	98.5%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.9%
Oil, Gas & Consumable Fuels	29.1%
Metals & Mining	21.9%
Power	9.4%
Total	94.4%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open-ended fund replicating/tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 59.1976

Scheme Statistics

Monthly AAUM ₹ 8.19 (₹ cr)
Latest AUM (31-July-2023) ₹ 8.63 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.29%
---------	-------

Performance (as on 31-July-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	38.2	11,740	49.0	14,549
S&P BSE Enhanced Value TRI	38.3	11,743	49.7	14,614
Nifty 50 TRI	25.3	11,184	14.7	11,378
NAV (₹) Per Unit (59.1976 as on 31-July-2023)	49.7714		40.5260	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	NTPC Ltd.	7.3
2	Tata Steel Ltd.	6.9
3	Hindalco Industries Ltd.	6.7
4	Oil & Natural Gas Corporation Ltd.	6.6
5	Vedanta Ltd.	5.7
6	Coal India Ltd.	5.2
7	Indian Oil Corporation Ltd.	4.9
8	Bank of Baroda	4.9
9	Power Finance Corporation Ltd.	4.8
10	Shriram Finance Ltd.	4.7

(Data as on 31-July-2023)

Top 7 Groups

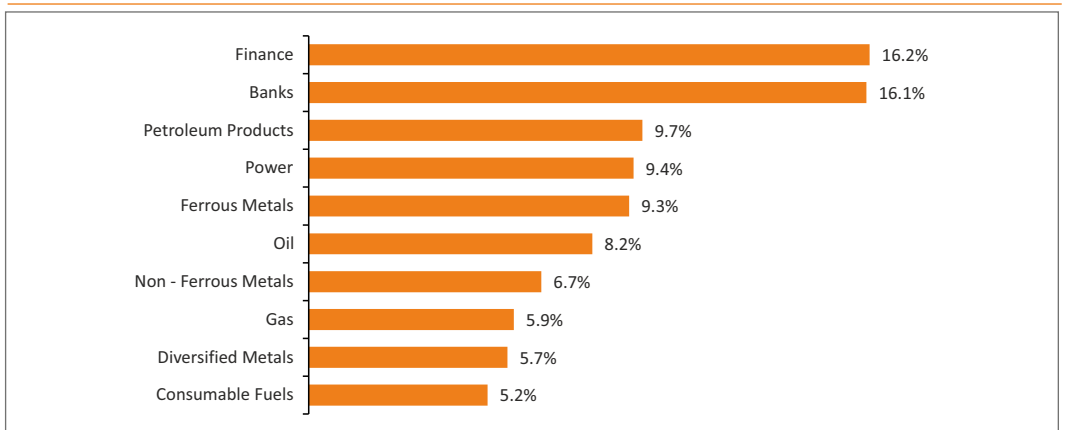
Group	Percent
PSU	69.5%
Tata	6.9%
Birla Aditya	6.7%
Vedanta - MNC	5.7%
Shriram Transport	4.7%
Federal Bank	2.3%
Glenmark	2.1%
Total	98.0%

Top 4 sectors

Sector	Percent
Financial Services	33.7%
Oil, Gas & Consumable Fuels	29.0%
Metals & Mining	21.7%
Power	9.4%
Total	93.9%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 11.8046
Direct Plan Growth Option : ₹ 11.8771

Scheme Statistics

Monthly AAUM ₹ 6.24 (₹ cr)
Latest AUM (31-July-2023) ₹ 6.34 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 31-July-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	24.1	11,129	19.2	11,795
S&P BSE Quality TRI	25.5	11,192	21.2	11,978
Nifty 50 TRI	25.3	11,184	14.7	11,378
NAV (₹) Per Unit (11.8046 as on 31-July-2023)	10.5456		10.0000	

Date of inception: 22-Aug-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.4
2	ITC Ltd.	6.3
3	Asian Paints Ltd.	6.2
4	Britannia Industries Ltd.	5.8
5	Coal India Ltd.	5.4
6	Tata Consultancy Services Ltd.	5.3
7	HCL Technologies Ltd.	5.2
8	Infosys Ltd.	4.8
9	CG Power and Industrial Solutions Ltd.	4.5
10	Colgate Palmolive (India) Ltd.	4.4

(Data as on 31-July-2023)

Top 7 Groups

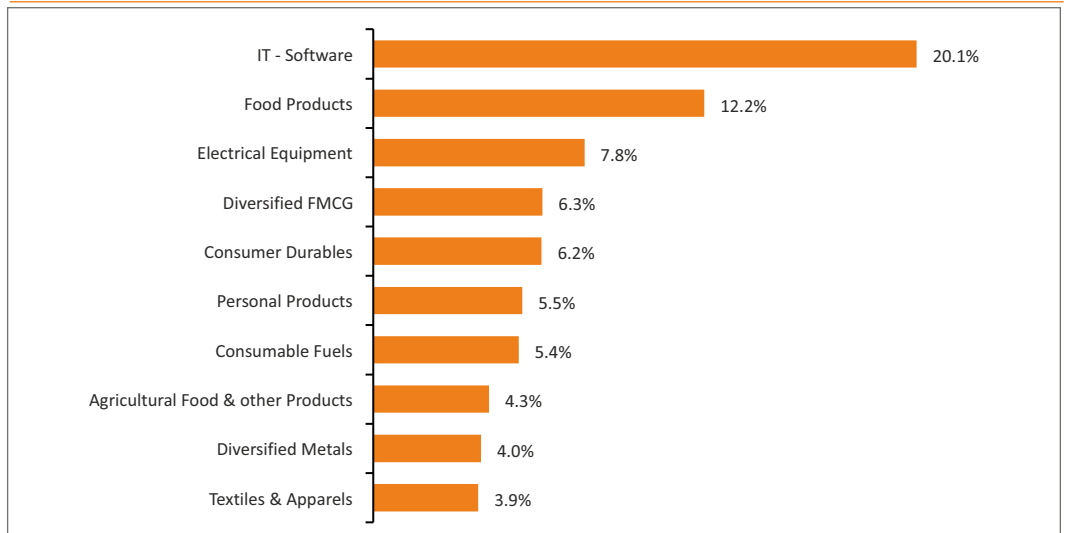
Group	Percent
PSU	10.3%
Tata	8.9%
Nestle India - MNC	6.4%
ITC - MNC	6.3%
Asian Paints	6.2%
Wadia	5.8%
Shiv Nadar	5.2%
Total	49.1%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	28.3%
Information Technology	20.1%
Capital Goods	10.6%
Metals & Mining	8.4%
Total	67.3%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open-ended fund replicating/tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 134.9918

Scheme Statistics

Monthly AAUM ₹ 6.89 (₹ cr)
Latest AUM (31-July-2023) ₹ 6.96 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.29%

Performance (as on 31-July-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	25.0	11,169	20.1	11,876
S&P BSE Quality TRI	25.5	11,192	21.2	11,978
Nifty 50 TRI	25.3	11,184	14.7	11,378
NAV (₹) Per Unit (134.9918 as on 31-July-2023)	120.1156		113.5698	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 11,12,13,14,15,16,17,19,20,28,29,30,32 & 33. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Nestle India Ltd.	6.5
2	ITC Ltd.	6.3
3	Asian Paints Ltd.	6.3
4	Britannia Industries Ltd.	5.9
5	Coal India Ltd.	5.4
6	Tata Consultancy Services Ltd.	5.4
7	HCL Technologies Ltd.	5.3
8	Infosys Ltd.	4.8
9	CG Power and Industrial Solutions Ltd.	4.5
10	Colgate Palmolive (India) Ltd.	4.4

(Data as on 31-July-2023)

Top 7 Groups

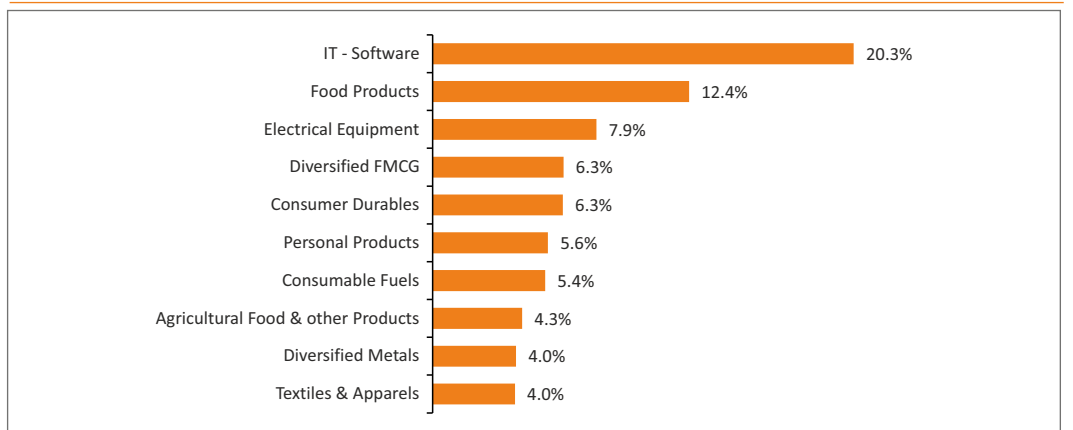
Group	Percent
PSU	10.4%
Tata	9.0%
Nestle India - MNC	6.5%
ITC - MNC	6.3%
Asian Paints	6.3%
Wadia	5.9%
Shiv Nadar	5.3%
Total	49.6%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	28.6%
Information Technology	20.3%
Capital Goods	10.7%
Metals & Mining	8.5%
Total	68.0%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code		Entry Load	NIL
Reuters Code		Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open-ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

13-October-2022

NAV

Regular Plan Growth Option : ₹ 11.8540
Direct Plan Growth Option : ₹ 11.8872

Scheme Statistics

Monthly AAUM ₹ 29.08 (₹ cr)
Latest AUM (31-July-2023) ₹ 28.96 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio

Direct	0.16%
Regular	0.51%

Performance (as on 31-July-2023)

	6 Months		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	9.9	10,479	23.3	11,814
LBMA Price of Gold	9.1	10,442	20.8	11,629
LBMA Price of Silver	17.7	10,840	36.5	12,816
NAV (₹) Per Unit (11.8540 as on 31-July-2023)	11.3000		10.0000	

Date of inception: 13-Oct-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty has been appointed as the Fund Manager with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,5,6,7,8,9,10,11,18,22,23,24,25,26,27,28,29,30,32,33,34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	69.2
Nippon India Silver ETF	30.7
Total	99.9
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 31-July-2023)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	99.9
Cash & Cash Equivalent	0.1

(Data as on 31-July-2023)

Motilal Oswal Nifty G-Sec May 2029 Index Fund

(An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index
(A relatively high interest rate risk and relatively Low credit risk.))

Investment Objective

The investment objective of the scheme is to seek returns corresponding to total returns of securities as represented by the Nifty G-sec May 2029 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty G-Sec May 2029 Index

Minimum application amount

Lumpsum & SIP – Rs 500/- and in multiples of Re 1/- thereafter. Ongoing basis: Lumpsum and SIP Rs 500/- and in multiples of Re 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load : 1% if redeemed on or before 15 days from allotment date, Nil if redeemed after 15 days from allotment date

Inception Date

08-March-2023

NAV

Regular Plan Growth Option : ₹ 10.3978
Direct Plan Growth Option : ₹ 10.4058

Scheme Statistics

Monthly AAUM ₹ 11.36 (₹ cr)
Latest AUM (31-July-2023) ₹ 11.37 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 02-March-2023 He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.14%
Regular	0.34%

Quantitative Indicators

Average Maturity	2,048 days
YTM	7.18%
Macaulay Duration	4.67 Yrs
Modified Duration	4.36 Yrs

(Data as on 31-July-2023)

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	
Government of India	48.8
Government of India	25.7
Government of India	23.0
Total	97.5
Money Market Instruments	
Collateralized Borrowing & Lending Obligation	0.2
Total	0.2
Net Receivables / (Payables)	2.3
Grand Total	100.0

(Data as on 31-July-2023)

Top Issuers

Company	% to Net Assets
Sovereign	97.5
Total	97.5

(Data as on 31-July-2023)

Motilal Oswal Nifty Microcap 250 Index Fund

(An open-ended fund replicating/tracking the Nifty Microcap 250 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Microcap 250 Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

05-July-2023

NAV

Regular Plan Growth Option : ₹ 10.7685
Direct Plan Growth Option : ₹ 10.7741

Scheme Statistics

Monthly AAUM ₹ 121.74 (₹ cr)
Latest AUM (31-July-2023) ₹ 176.08 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 05-July-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.35%
Regular	1.05%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	The Karnataka Bank Ltd.	1.7
2	Ujjivan Financial Services Ltd.	1.5
3	Usha Martin Ltd.	1.4
4	Religare Enterprises Ltd.	1.3
5	Reliance Infrastructure Ltd.	1.3
6	Ramkrishna Forgings Ltd.	1.2
7	Reliance Power Ltd.	1.2
8	ION Exchange (India) Ltd.	1.1
9	Procter & Gamble Health Ltd.	1.1
10	Titagarh Rail Systems Ltd.	1.0

(Data as on 31-July-2023)

Top 7 Groups

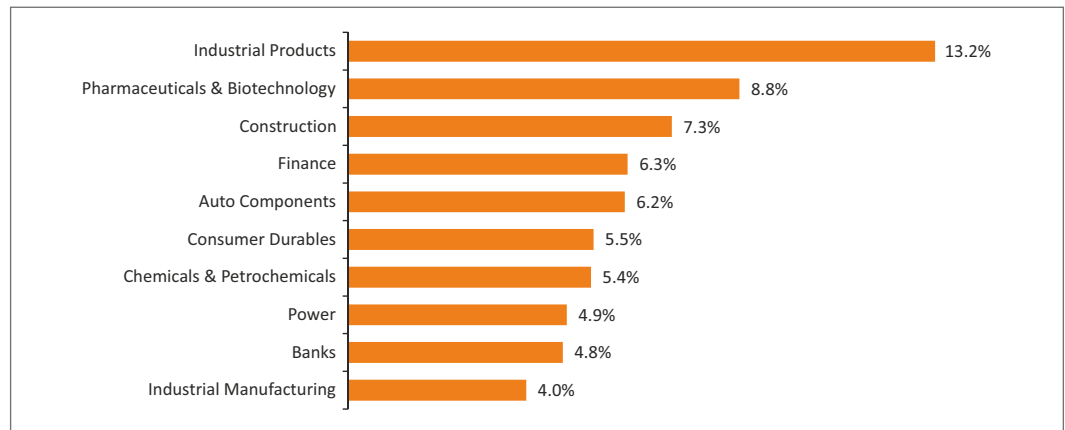
Group	Percent
Private	31.2%
PSU	3.8%
Kirloskar	2.2%
MNC	1.6%
Religare	1.3%
Somany	1.3%
Bajaj	1.3%
Total	42.8%

Data as on 31-July-2023. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Capital Goods	15.6%
Healthcare	9.4%
Financial Services	6.6%
Construction	5.8%
Total	37.4%

Top 10 Industry Allocation (Equity)



(Data as on 31-July-2023) Industry classification as recommended by AMFI

Rolling Returns

Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.3	12.7	11.6	16.7	13.8	12.5
% times negative returns	23.9	0.9	0.0	17.9	2.9	0.2
% times returns are in excess of 7%	60.4	89.1	90.8	63.9	89.2	91.1
% times returns are in excess of 15%	44.4	32.8	14.5	43.8	40.0	28.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2273; 3years-1781; 5year-1287. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund)

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	19.2	117.5	40.6	21.5
Average	19.2	13.9	11.2	19.5	16.5	13.5
% times negative returns	20.1	9.7	2.0	20.7	6.4	0.0
% times returns are in excess of 7%	64.3	71.0	83.1	65.1	81.6	90.6
% times returns are in excess of 15%	47.0	43.3	21.3	47.0	60.4	38.3

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2081; 3years-1585; 5years-1092. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.0
Average	13.1	11.2	9.4	13.8	13.3	11.7
% times negative returns	30.6	8.6	0.0	20.0	3.3	0.3
% times returns are in excess of 7%	54.6	74.4	58.5	59.8	87.6	89.1
% times returns are in excess of 15%	38.7	26.9	8.8	37.4	33.7	22.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2040; 3years-1544; 5year-1051. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Long Term Equity Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	18.3	100.8	33.5	19.0
Average	15.0	12.6	11.3	14.3	13.3	12.1
% times negative returns	29.5	10.9	0.0	19.7	3.7	0.3
% times returns are in excess of 7%	56.3	81.6	91.5	60.4	85.9	86.8
% times returns are in excess of 15%	42.0	38.8	24.5	38.5	37.3	27.1

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1855; 3year-1361; 5year-873; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

(Formerly known as Motilal Oswal Dynamic Fund)

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.1	10.5	49.2	19.2	13.8
Average	6.9	7.0	6.3	11.1	11.6	11.0
% times negative returns	27.0	0.2	0.0	5.1	0.0	0.0
% times returns are in excess of 7%	49.2	49.6	28.1	62.9	89.7	100.0
% times returns are in excess of 15%	18.5	0.0	0.0	24.9	13.6	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1440, 3years-949, 5years-456. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (30/06/2023)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Liquid Fund/Money Market Fund/Floater Fund	41740.57	40721.53
Gilt Fund/ Glit Fund with 10 year constant duration	0.00	0.00
Remaining Income/ Debt Oriented Schemes	11090.11	10166.69
Growth/ Equity Oriented Schemes (Other than ELSS)	1693076.37	1600634.60
ELSS Funds	245571.67	230115.04
Hybrid Schemes	115763.46	113334.15
Solution Oriented Schemes	0.00	0.00
Index Funds	561417.28	523652.36
GOLD ETF	0.00	0.00
Other ETF	693637.11	640673.49
Fund of Fund investing overseas	0.00	0.00
Total	3362296.57	3159297.87

AUM REPORT FOR THE QUARTER ENDED (30/06/2023)

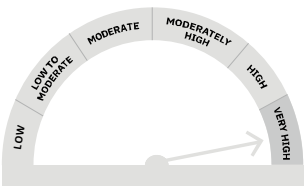
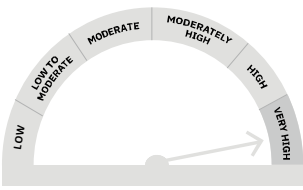
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.17
Next 10 Cities	12.22
Next 20 Cities	5.03
Next 75 Cities	5.48
Others	12.10
Total	100

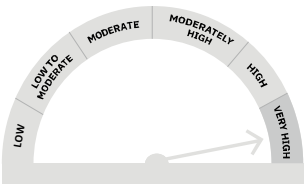
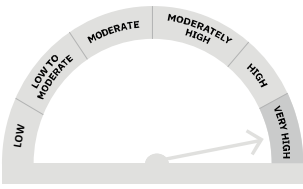
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

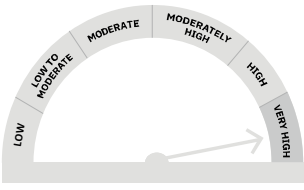
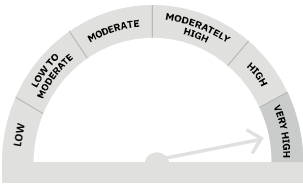
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (Formerly known as Motilal Oswal Focused 25 Fund) (An open ended equity scheme investing in maximum 30 stocks intending to focus on Large Cap Stocks.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential. Investment in Equity and equity related instruments subject to overall limit of 30 companies. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

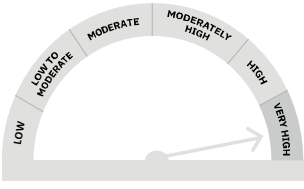
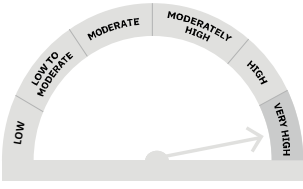
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (Formerly known as Motilal Oswal Midcap 30 Fund) (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

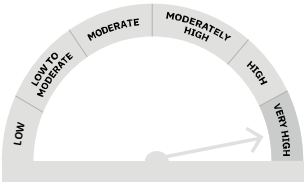
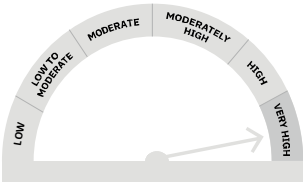
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

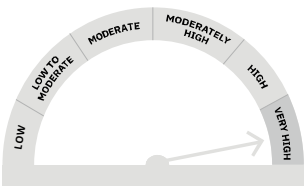
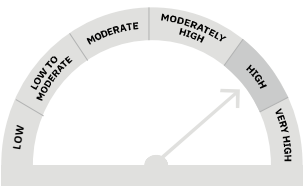
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (Large and Midcap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments of large and midcap stocks 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

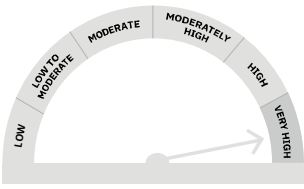
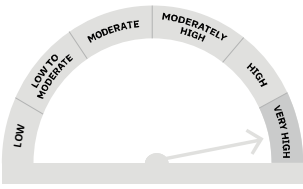
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Long Term Equity Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

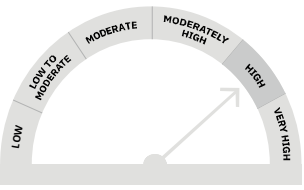
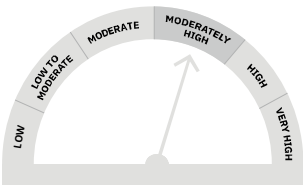
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 50 + 50 - Moderate Index
Motilal Oswal Balanced Advantage Fund (Formerly known as Motilal Oswal Dynamic Fund) (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long-term capital growth Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at High risk

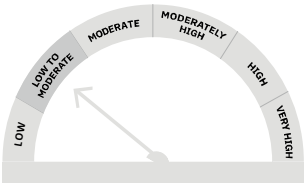
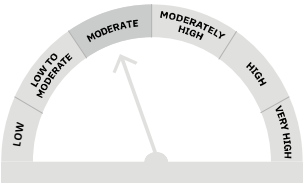
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Hybrid 35 + 65 - Aggressive Index
Motilal Oswal Equity Hybrid Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by generating equity linked returns Investment predominantly in equity and equity related instruments 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

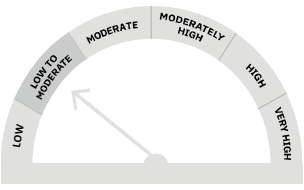
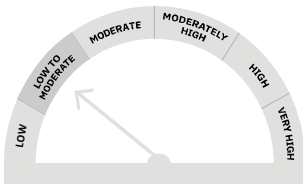
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	20% Nifty 50 TRI + 65% Crisil Short Term Bond Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio. Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

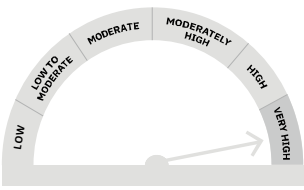
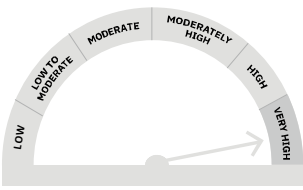
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt B-I Index
Motilal Oswal Ultra Short Term Fund (An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (A Relatively Low Interest Rate Risk and Moderate Credit Risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months. 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

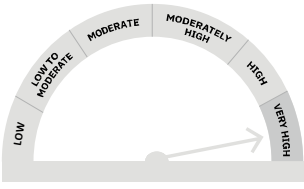
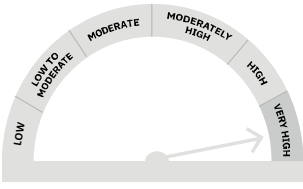
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Liquid Debt A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Investors understand that their principal will be at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

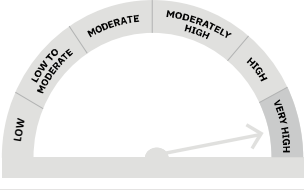
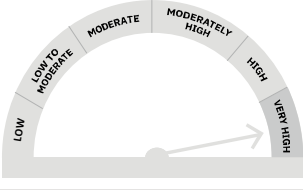
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

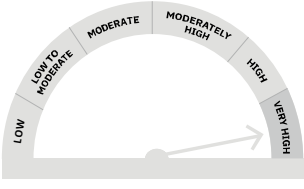
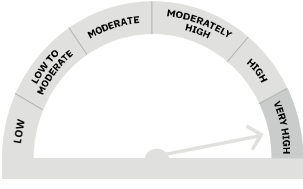
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Nifty 500 Index Fund (Formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty 500 Index subject to tracking error • Equity and equity related securities covered by Nifty 500 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

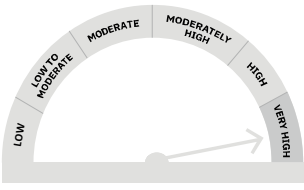
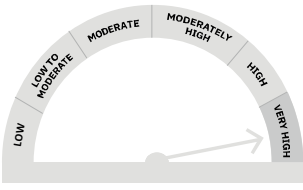
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error • Equity and equity related securities covered by Nifty Midcap 150 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

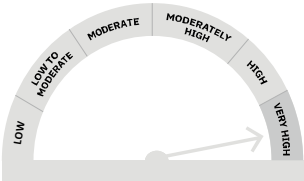
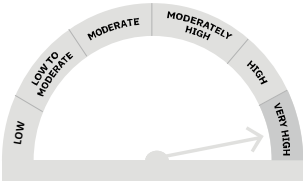
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error • Equity and equity related securities covered by Nifty Smallcap 250 Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

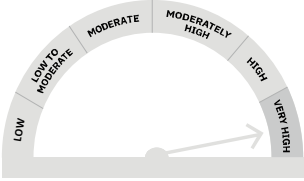
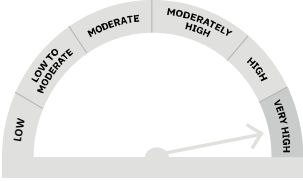
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> • Return that corresponds to the performance of Nifty Bank Index subject to tracking error • Equity and equity related securities covered by Nifty Bank Index • Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

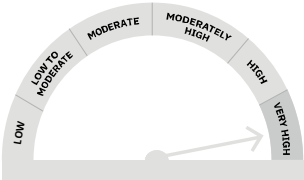
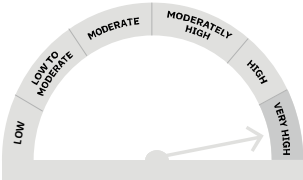
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 50 Index subject to tracking error Investment in equity securities of Nifty 50 Total Return Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

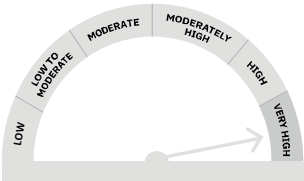
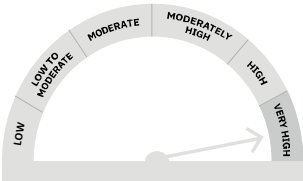
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error Equity and equity related securities covered by Nifty Next 50 Index Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

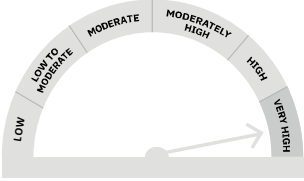
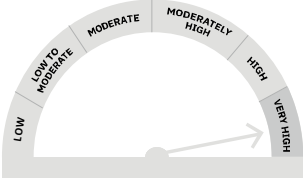
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Index subject to tracking error Investment in equity securities of S&P 500 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

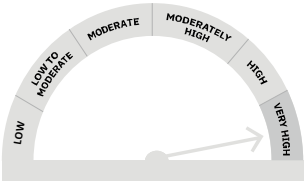
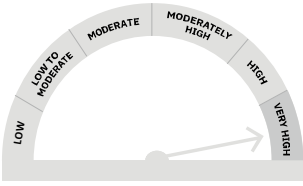
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 50 Index (Underlying Index), subject to tracking error Investment in equity securities of Nifty 50 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

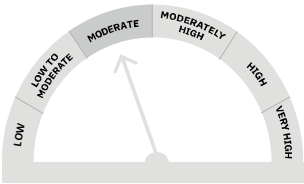
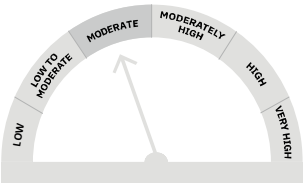
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty Midcap 100 Index, subject to tracking error Investment in equity securities of Nifty Midcap 100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

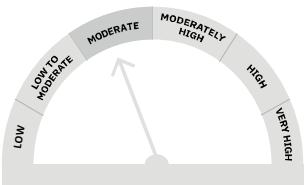
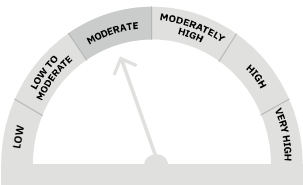
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nasdaq-100 Index, subject to tracking error Investment in equity securities of NASDAQ-100 Index 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

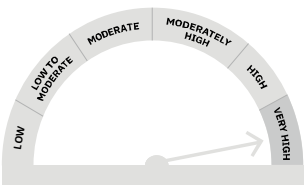
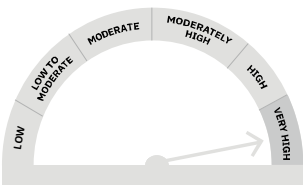
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (Formerly known as Motilal Oswal 5Year G Sec ETF) (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index (A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the Nifty 5 yr Benchmark G-Sec Index, subject to tracking error. Investment in securities of Nifty 5 yr Benchmark G-Sec Index 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

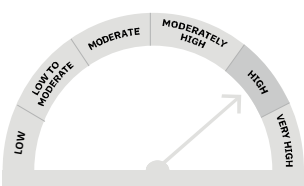
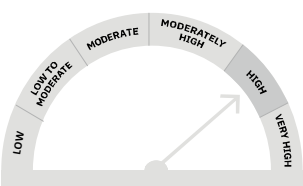
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec Index
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 Year G-Sec ETF(A relatively high interest rate risk and relatively Low credit risk.))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec Fund of Fund through investment in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF. 	Investors understand that their principal will be at Moderate risk	Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

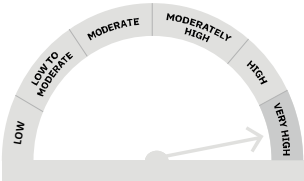
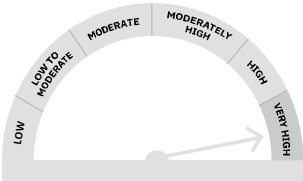
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

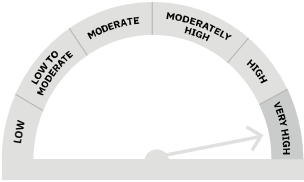
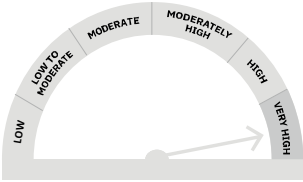
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 	Investors understand that their principal will be at High risk	Investors understand that their principal will be at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

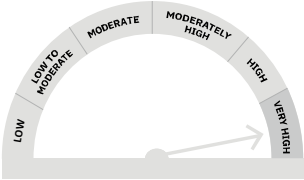
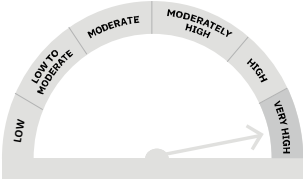
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer MSCI EAFE Top 100 Select Index
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

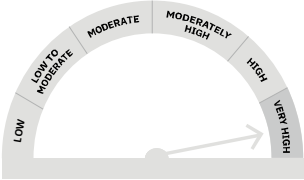
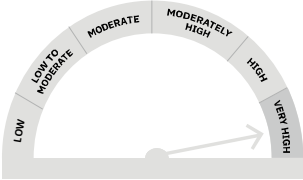
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that corresponds generally to the performance of the NASDAQ Q-50 TRI, subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

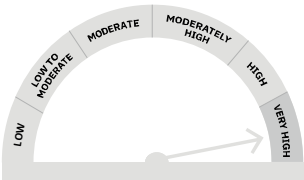
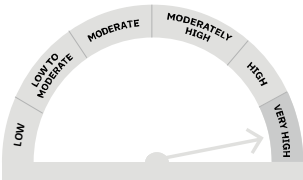
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


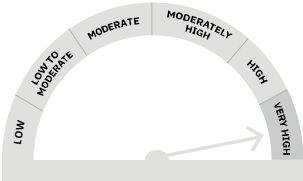
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

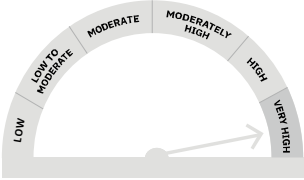
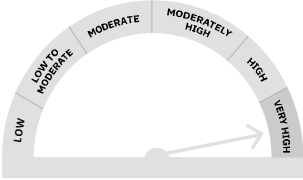
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

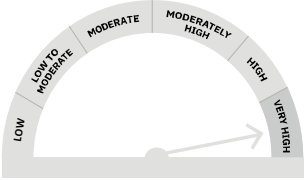
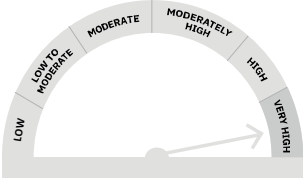
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

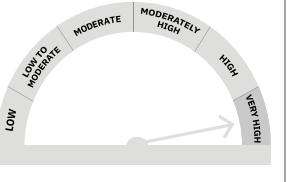
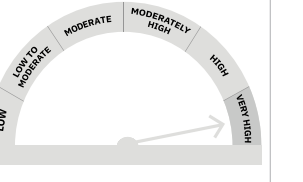
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

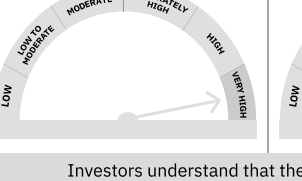
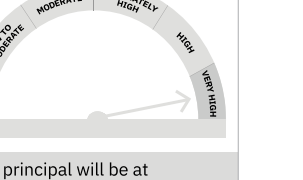
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Investors understand that their principal will be at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

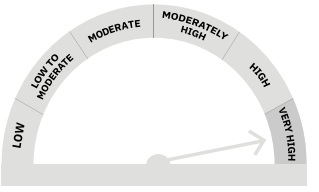
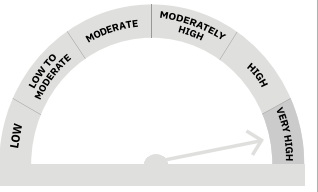
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

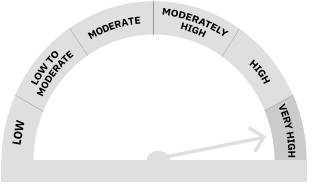
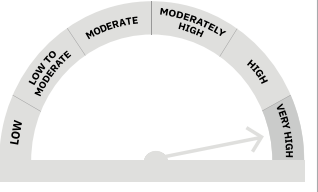
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE Scrip Code and NSE Symbol: (BSE:543576, NSE: MOVALUE)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

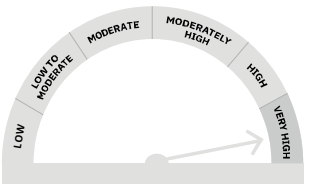
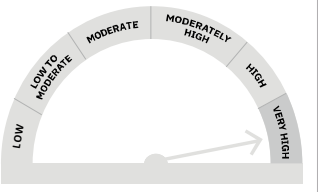
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error. Long term capital growth. 		
	Investors understand that their principal will be at Very High risk	

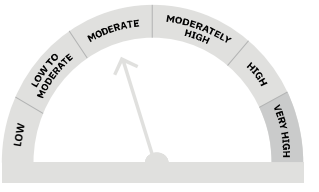
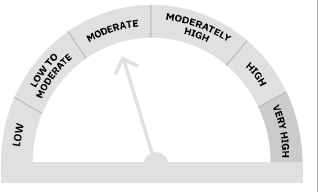
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE Scrip Code and NSE Symbol:(BSE: 543577, NSE: MOQUALITY)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error. Long term capital growth. 		
	Investors understand that their principal will be at Very High risk	

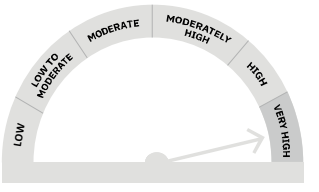
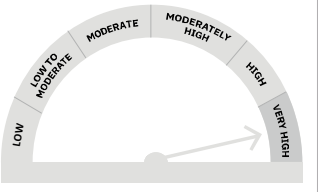
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF. 		
	Investors understand that their principal will be at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Nifty G-Sec May 2029 Index
Motilal Oswal Nifty G-sec May 2029 Index Fund (An open ended target maturity index fund replicating/tracking Nifty G-Sec May 2029 Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Income over the target maturity period. An open-ended target maturity index fund replicating / tracking the Nifty G-sec May 2029 Index, subject to tracking error. 		
	Investors understand that their principal will be at Moderate risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Nifty Microcap 250 Total Return Index
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital growth. Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error. 		
	Investors understand that their principal will be at very high risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

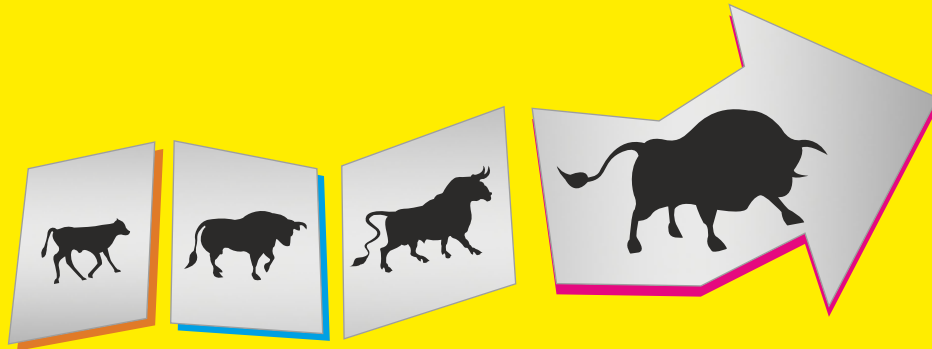
Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors: (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

BUY RIGHT : SIT TIGHT

Buying quality companies and riding their growth cycle



At Motilal Oswal Asset Management Company (MOAMC), our investment philosophy and investing style is centered on 'Buy Right: Sit Tight' principle. 'Buy Right' means buying quality companies at a reasonable price and 'Sit Tight' means staying invested in them for a longer time to realise the full growth potential of the stocks.

It is a known fact that good quality companies are in business for decades but views about these companies change every year, every quarter, every month and sometimes every day! While many of you get the first part of identifying good quality stocks, most don't stay invested for a long enough time. The temptation to book profits at 25% or 50% or even 100% returns in a 1 to 3 year period is so natural that you miss out on the chance of generating substantial wealth that typically happens over the long term; say a 10 year period.

'Buy Right' Stocks Characteristics

QGLP

- **'Q'uality** denotes quality of the business and management
- **'G'rowth** denotes growth in earnings and sustained RoE
- **'L'ongevity** denotes longevity of the competitive advantage or economic moat of the business
- **'P'rice** denotes our approach of buying a good business for a fair price rather than buying a fair business for a good price

Sit Tight Approach

- **Buy and Hold:** We are strictly buy and hold investors and believe that picking the right business needs skill and holding onto these businesses to enable our investors to benefit from the entire growth cycle needs even more skill.
- **Focus:** Our portfolios are high conviction portfolios with 25 to 30 stocks being our ideal number. We believe in adequate diversification but over-diversification results in diluting returns for our investors and adding market risk

This Buy Right : Sit Tight philosophy manifests itself in all the products in our Portfolio Management and Equity Mutual Fund schemes

Call: 81086 22222 or 022-4054 8002 Website: www.motilaloswalmf.com

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully