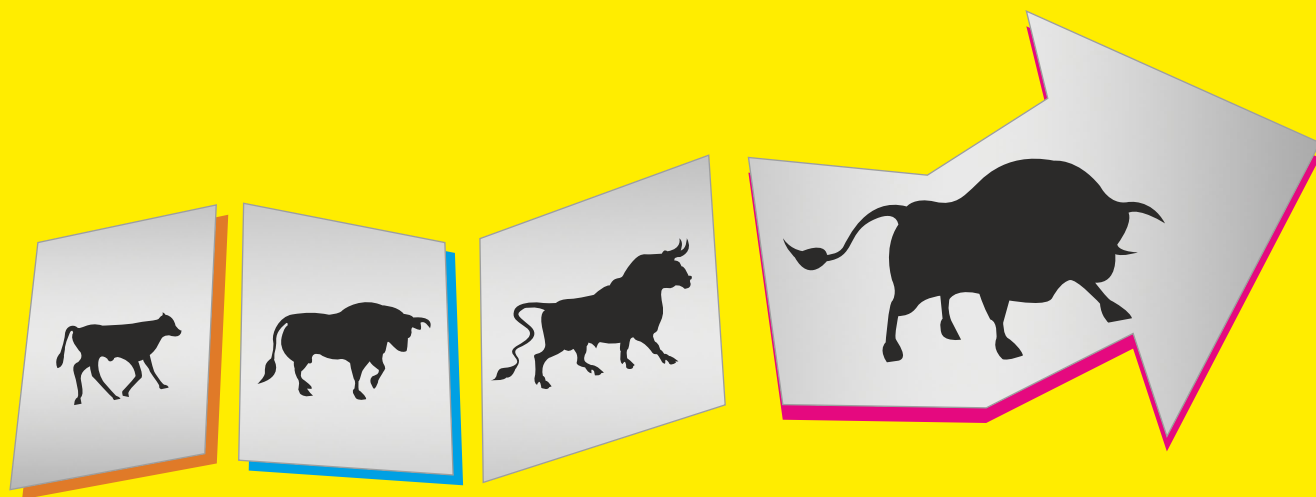


FACTSHEET

As on 30th April 2024



THINK EQUITY
THINK MOTILAL OSWAL

HI-QUALITY HI-GROWTH BENEFIT FROM BOTH

MOTILAL OSWAL

Motilal Oswal's investing process builds Hi-Quality & Hi-Growth portfolios.
Our **process**. Your **success**.

THINK **EQUITY**
THINK **MOTILAL OSWAL**



www.motilaloswalmf.com

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully. The terms Hi-Quality and Hi- Growth Portfolios purely depicts Motilal Oswal AMC's internal fund management strategy/ process which is based on qualitative and quantitative research parameters.

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Monthly Market Outlook

May 2024

by

Prateek Agrawal
Executive Director



Dear investor,

In this edition, let us discuss

- FY24 ends on a good note
- Quarter 4 result season
- Reasons for market volatility, what is causing volatility in the present
- Capital market theme
- Valuations

India is set to exit FY24 with a GDP of USD3.6t and an underlying growth of 7.6%+. Capital markets signed off FY24 with a stellar 29%/60%/70 % returns in Nifty/Nifty Midcap 100/Nifty Smallcap 100. India's market cap has reached USD4.4t, making it the 5th largest in the world. Over last 10 years, our GDP rank has changed from 10th to 5th, current account deficit has reduced from 1.7% to 0.7% and forex reserves have expanded.

Recent volatility in the market has been caused by the yield spike in the US, INR depreciation and spike in oil prices as a consequence of heightened geopolitical concerns and some changes reported for Mauritius FPI taxation structure. Higher interest sustaining for longer is a headwind for growth style of investing. However, Indian interest rates are close to average of last decade. It is US interest rates which have spiked up. Spike in US interest rates implies

- Prospect of lower growth there and to mitigate that risk we have kept focus on domestic businesses and
- lower/negative FPI inflows

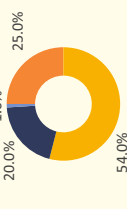
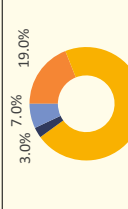
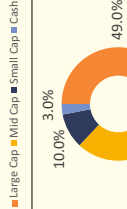
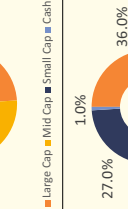
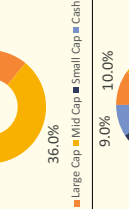
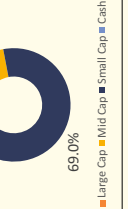
The growth runway is long. If we look at the total PAN cards issued in the country, the number of demat accounts are less than 1/4th of it and number of Mutual fund subscribers are less than 1/3rd of the number of demat accounts. Of the various spaces in the capital market ecosystem, businesses linked to increases in trading volumes are experiencing better predictability (a contrarian view). Volumes are increasing as a consequence of higher ticket size (one share priced higher with time), more participation of population, higher frequency of participation and is aided by volatility in the market itself

Given the sustained strong growth in economy, good macro outlook, and continuity of policy making we continue to think that valuations should sustain. Mid and small caps are the key beneficiaries of the new policy direction and are experiencing better growth in earnings after a long time vs the large cap peers. If the growth delta sustains in favour of mid and small caps, this space can sustain higher than long period valuations.


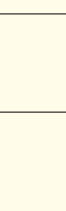
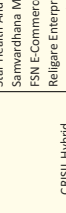
Amongst the themes which are present in our various portfolios, we expect defence to find new focus on account of geopolitical situation

Read Market Outlook



FUNDS AT A GLANCE										
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		13-May-13	1,861.4	NIFTY 500 TRI	Samvardhana Motherson International Ltd.	9.5%	Auto Components	16.3%
							FSN E-Commerce Ventures Ltd.	9.2%	Finance	15.6%
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		24-Feb-14	9,819.1	NIFTY Midcap 150 TRI	Star Health And Allied Insurance Company Ltd.	9.1%	Insurance	10.4%
							Religare Enterprises Ltd.	7.6%	Retailing	9.2%
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		28-Apr-14	10,012.5	NIFTY 500 TRI	ZF Commercial Vehicle Control Systems India Ltd.	6.8%	IT - Services	6.0%
							L&T Technology Services Ltd.	5.9%	Transport Infrastructure	5.5%
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		17-Oct-19	4,036.2	NIFTY Large Midcap 250 TRI	Dreamfolks Services Ltd.	5.5%	Telecom- Services	5.5%
							Bharti Airtel Ltd.	4.4%	Banks	4.3%
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.		26-Dec-2023	1,699.2	Nifty-Smallcap 250 TRI	BSE Ltd.	4.3%	Capital Markets	4.1%
							Jio Financial Services Ltd.	11.5%	Construction	14.6%
ELSS	Motilal Oswal ELSS Tax Saver (Formerly known as Motilal Oswal Long Term Equity Fund)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.		21-Jan-15	3,402.1	NIFTY 500 TRI	Kalyan Jewellers India Ltd.	8.4%	IT - Software	13.5%
							Vodafone Idea Ltd.	7.5%	Consumer Durables	12.3%

*Market cap breakdown,top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AUM (crs.)	Benchmark	Top 10 Holdings	(% of NAV)	Top 10 Industry Sector	(% of NAV)	Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 18.0% 19.0% 20.0% 43.0%	27-Sep-16	1,247.4	CRISIL Hybrid 50-50 - Moderate Index	Star Health And Allied Insurance Company Ltd. Samvardhana Matheson International Ltd. FSN E-Commerce Ventures Ltd. Religare Enterprises Ltd. ZF Commercial Vehicle Control Systems India Ltd. Fino Payments Bank Ltd. L&T Technology Services Ltd. Dreamfoks Services Ltd. Primal Enterprises Ltd. Larsen & Toubro Ltd.	9.2% 9.0% 7.2% 6.6% 6.2% 5.5% 5.0% 4.8% 3.5% 2.9%	Auto Components Finance Insurance Retailing Banks IT - Services Transport Infrastructure IT - Software Construction Telecom - Services	15.2% 11.1% 10.8% 7.2% 6.8% 5.0% 4.8% 3.5% 2.9% 2.9%	0.8	0.4	2.93	For Equity Component - Mr. Santosh Singh, For Debt Component - Mr. Rakesh Shetty	
	Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 7.5% 12.0% 18.0% 13.0%	04-Aug-20	101.7	35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Price of Gold + 2% Domestic Price of Silver	Fino Payments Bank Ltd. Religare Enterprises Ltd. FSN E-Commerce Ventures Ltd. Star Health And Allied Insurance Company Ltd. Samvardhana Matheson International Ltd. Archean Chemical Industries Ltd. ZF Commercial Vehicle Control Systems India Ltd. Dreamfoks Services Ltd. Larsen & Toubro Ltd. Tata Consultancy Services Ltd.	6.0% 5.4% 3.5% 3.4% 3.3% 3.2% 3.1% 2.9% 1.8% 1.7%	Auto Components Finance IT - Software Retailing Insurance Chemicals & petrochemicals Transport Infrastructure Construction Cement & Cement Products	8.1% 6.4% 5.4% 4.7% 3.5% 3.4% 3.2% 2.9% 1.8% 1.7%	0.5	0.1	0.16	For Equity Component - Mr. Santosh Singh, For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Ankush Sood
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 8.0% 10.0% 1.0% 81.0%	04-Aug-20	842.2	NIFTY 100 TRI	ICICI Bank Ltd. HDFC Bank Ltd. Bharti Hexacom Ltd. State Bank of India The Phoenix Mills Ltd. Axis Bank Ltd. Bajaj Holdings & Investment Ltd. Tech Mahindra Ltd. Infosys Ltd. InterGlobe Aviation Ltd.	4.1% 4.0% 3.7% 3.5% 3.5% 3.4% 3.4% 3.3% 3.3% 3.3%	Banks IT - Software Finance Telecom - Services Automobiles Agricultural Food & other Products Realty Transport Services Cement & Cement Products Retailing	17.6% 13.1% 9.6% 6.7% 6.0% 4.4% 3.5% 3.3% 3.3% 3.3%	2.1	-	0.04	For Equity Component - Mr. Atul Mehra, Mr. Ajay Khandeival, Mr. Santosh Singh, Mr. Niket Shah, For Debt Component - Mr. Rakesh Shetty, For International Equity - Mr. Ankush Sood	

Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Focused Fund NIFTY 500 TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, , Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

13-May-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 42.5862
Regular Plan IDCW Option : ₹ 20.2182
Direct Plan Growth Option : ₹ 49.0922
Direct Plan IDCW Option : ₹ 23.2063

Scheme Statistics

Monthly AAUM ₹ 1,857.74 (₹ cr)
Latest AUM (30-April-2024) ₹ 1,861.43 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 1.19
Standard Deviation 12.6% (Annualised)
Sharpe Ratio#* 0.5 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

For Equity Component

Mr. Santosh Singh
Managing this fund since 01-Aug-2023
He has a rich experience of more than 15 years

For Debt Component

Mr.Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Mar-2022			
Direct Plan	1.37	20.2489	18.8789
Regular Plan	1.22	18.0413	16.8213
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.93%
Regular	2.06%

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	29.22	12,949	13.19	14,508	14.42	19,624	14.12	42,586
NIFTY 500 TRI (Benchmark)	38.89	13,926	20.52	17,513	18.02	22,920	15.94	50,655
S&P BSE Sensex TRI (Additional Benchmark)	23.23	12,344	16.52	15,827	15.13	20,245	14.37	43,649
NAV (₹) Per Unit (42.5862 as on 30-April-2024)	32.8874		29.3541		21.7012		10.0000	

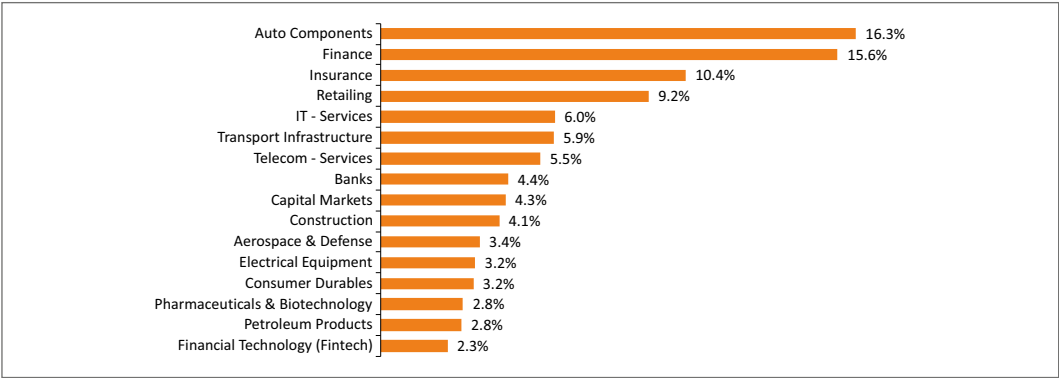
Date of inception: 13-May-13. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Santosh Singh is the Fund Manager for equity component since 01-Aug-2023 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 2,3,4,8,9,19,22 & 27. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 8 & 9. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36, 37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 500 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			13,10,000		
Market Value	1,37,069	1,43,135	1,33,647	4,55,791	4,96,327	4,54,170	8,94,283	10,50,572	9,33,153	28,53,917	34,23,346	30,60,118
Returns (XIRR) %	27.49	37.73	21.82	15.96	22.04	15.71	15.98	22.60	17.72	13.57	16.63	14.74

*Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44

Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Hindustan Aeronautics Ltd.	3.4%
Samvardhana Motherson International Ltd.	9.5%	ABB India Ltd.	3.2%
FSN E-Commerce Ventures Ltd.	9.2%	Voltas Ltd.	3.2%
Star Health And Allied Insurance Company Ltd.	9.1%	Sun Pharmaceutical Industries Ltd.	2.8%
Religare Enterprises Ltd.	7.6%	Reliance Industries Ltd.	2.8%
ZF Commercial Vehicle Control Systems India Ltd.	6.8%	Fino Payments Bank Ltd.	2.4%
L&T Technology Services Ltd.	6.0%	One 97 Communications Ltd.	2.3%
Dreamfolks Services Ltd.	5.9%	IndusInd Bank Ltd.	2.0%
Bharti Airtel Ltd.	5.5%	HDFC Life Insurance Company Ltd.	1.3%
Piramal Enterprises Ltd.	4.5%	Total	99.2%
BSE Ltd.	4.3%	Net Receivables / (Payables)	0.8%
Larsen & Toubro Ltd.	4.1%	Grand Total	100%
LIC Housing Finance Ltd.	3.6%		

Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Category	Benchmark
Midcap Fund	NIFTY Midcap 150 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1% - If redeemed on or before 1 year from the Inception Date. Nil - If redeemed after 1 year from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

24-Feb-2014
NAV (IDCW= Income Distribution cum capital withdrawal option)
Regular Plan Growth Option : ₹ 82.9292
Regular Plan IDCW Option : ₹ 41.4981
Direct Plan Growth Option : ₹ 93.8393
Direct Plan IDCW Option : ₹ 43.8675

Scheme Statistics

Monthly AAUM	₹ 9,445.28 (₹ cr)
Latest AUM (30-April-2024)	₹ 9,819.09 (₹ cr)
Beta	0.8
Portfolio Turnover Ratio	1.31
Standard Deviation	13.1% (Annualised)
Sharpe Ratio#	2.3 (Annualised)
# Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)	

Fund and Co-Fund Manager

For Equity Component
Mr. Niket Shah
He has been appointed as a Fund Manager with effect from July 01, 2020.
He has overall 15 years of experience
For Debt Component
Mr.Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years
For Foreign Securities
Mr. Ankush Sood
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-Mar-2022			
Direct Plan	1.88	28.1951	26.3151
Regular Plan	1.81	27.0623	25.2523
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.60%
Regular	1.72%

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	60.63	16,126	36.56	25,488	26.88	32,923	23.08	82,929
NIFTY Midcap 150 TRI (Benchmark)	58.64	15,924	28.41	21,190	25.65	31,354	23.21	83,828
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	14.94	41,288
NAV (₹) Per Unit (82.9292 as on 30-April-2024)	51.4269		32.5368		25.1892		10.0000	

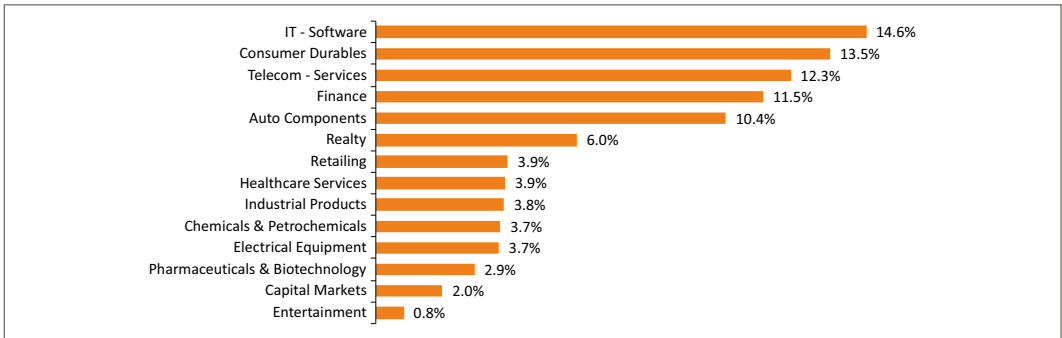
Date of inception: 24-Feb-14. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah is the Fund Manager since July 1, 2020 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. ● The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,3,4,8,9,19,22 & 27. ● The performance of the Schemes managed by Mr. Niket Shah are on page no. 3,4,&6. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33, 34,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*	Scheme	NIFTY Midcap 150 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,20,000		
Market Value	1,54,903	1,50,931	1,35,650	6,06,676	5,66,385	4,61,369	14,00,399	13,12,373	9,53,143	39,46,897	39,20,946	26,91,528
Returns (XIRR) %	58.21	51.21	25.13	37.07	31.81	16.82	34.73	31.95	18.59	21.82	21.70	14.86

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44

Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Balkrishna Industries Ltd.	3.5%
Jio Financial Services Ltd.	11.5%	Voltas Ltd.	3.4%
Kalyan Jewellers India Ltd.	8.4%	KPIT Technologies Ltd.	3.0%
Vodafone Idea Ltd.	7.5%	Aurobindo Pharma Ltd.	2.9%
Tube Investments of India Ltd.	6.9%	Angel One Ltd.	2.0%
Persistent Systems Ltd.	6.9%	The Phoenix Mills Ltd.	1.8%
Indus Towers Ltd.	4.9%	Dixon Technologies (India) Ltd.	1.7%
Coforge Ltd.	4.7%	TIPS Industries Ltd.	0.8%
Prestige Estates Projects Ltd.	4.2%	Happy Forgings Ltd.	0.1%
Zomato Ltd.	3.9%	Total	93.1%
Max Healthcare Institute Ltd.	3.9%	CBLO/REPO/TREPS	5.5%
Polycab India Ltd.	3.8%	Net Receivable/Payable	1.4%
Deepak Nitrite Ltd.	3.7%	Grand Total	100%
CG Power and Industrial Solutions Ltd.	3.7%		

Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Flexi Cap Fund Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

28-Apr-2014

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 50.1682

Regular Plan IDCW Option : ₹ 30.3358

Direct Plan Growth Option : ₹ 55.0141

Direct Plan IDCW Option : ₹ 31.2460

Scheme Statistics

Monthly AAUM ₹ 9,889.51 (₹ cr)

Latest AUM (30-April-2024) ₹ 10,012.54 (₹ cr)

Beta 0.8

Portfolio Turnover Ratio 1.34

Standard Deviation 12.2% (Annualised)

Sharpe Ratio# 0.9 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

For Equity Component

Mr. Niket Shah

He has been appointed as the Fund Manager for the equity component w.e.f. July 1, 2022. He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.64	24.1442	22.5042
Regular Plan	1.63	23.9586	22.3286
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.93%
Regular	1.76%

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	53.09	15,362	17.56	16,255	14.10	19,354	17.48	50,168
Nifty 500 TRI (Benchmark)	38.89	13,926	20.52	17,513	18.02	22,920	15.98	44,116
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	14.19	37,752
NAV (₹) Per Unit (50.1682 as on 30-April-2024)	32.6564		30.8626		25.9219		10.0000	

Date of inception: 28-Apr-14. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component along with effect from 1-July-2022; Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022 and Mr. Ankush Sood has been appointed as the Fund Manager w.e.f. August 25, 2021. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2,4,&6. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,4,8,9,19,22 & 27. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,4,7,8,9,10,11,12,19,23,24,25,26,27,28, 29,30,31,32,33,34,35,36,37 & 38.

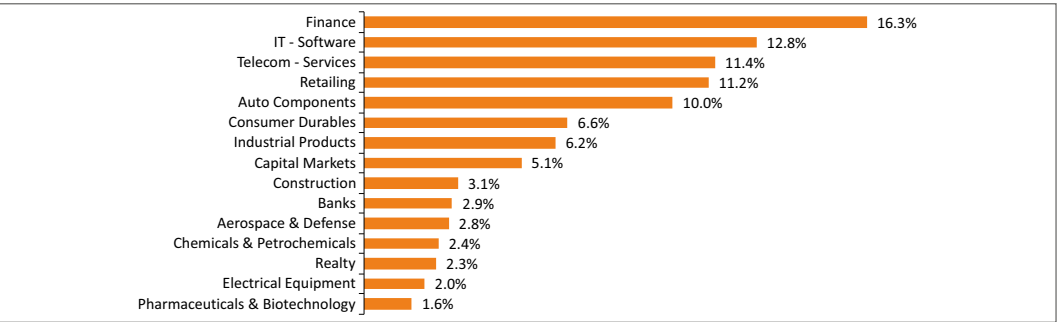
SIP Performance (as on 30-April-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			12,00,000		
Market Value	1,51,732	1,43,135	1,35,650	5,16,083	4,96,327	4,61,369	9,84,375	10,50,572	9,53,143	25,56,985	28,67,756	26,12,496
Returns (XIRR) %	52.61	37.73	25.13	24.88	22.04	16.82	19.91	22.60	18.59	14.48	16.61	14.88

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44

Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Hindustan Aeronautics Ltd.	2.8%
Jio Financial Services Ltd.	11.9%	Bharti Airtel Ltd.	2.6%
Persistent Systems Ltd.	7.4%	Deepak Nitrite Ltd.	2.4%
Tube Investments of India Ltd.	7.3%	Prestige Estates Projects Ltd.	2.3%
Polycab India Ltd.	6.2%	Electronics Mart India Ltd.	2.1%
Zomato Ltd.	5.8%	Multi Commodity Exchange of India Ltd.	2.1%
Kalyan Jewellers India Ltd.	5.4%	ABB India Ltd.	2.0%
Coforge Ltd.	5.4%	Minda Corporation Ltd.	1.6%
Indus Towers Ltd.	4.8%	Aurobindo Pharma Ltd.	1.6%
Cholamandalam Investment and Finance Company Ltd	4.5%	Vaibhav Global Ltd.	1.2%
Bharti Airtel Ltd.	4.0%	Balkrishna Industries Ltd.	1.2%
Trent Ltd.	3.3%	CG Power and Industrial Solutions Ltd.	0.01%
Angel One Ltd.	3.1%	Total	96.6%
Larsen & Toubro Ltd.	3.1%	CBLO/REPO/TREPS	2.5%
ICICI Bank Ltd.	2.9%	Net Receivable/Payable	0.9%
		Grand Total	100%

Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 27.0349
Regular Plan IDCW Option : ₹ 22.0811
Direct Plan Growth Option : ₹ 29.0537
Direct Plan IDCW Option : ₹ 23.5026

Scheme Statistics

Monthly AAUM ₹ 3,862.06 (₹ cr)
Latest AUM (30-April-2024) ₹ 4,036.22 (₹ cr)
Beta 0.9
Portfolio Turnover Ratio 0.92
Standard Deviation 13.5% (Annualised)
Sharpe Ratio# 1.5 (Annualised)
Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal
Managing this fund since 11-Dec-2023
He has a rich experience of more than 18 years
Mr. Niket Shah
Managing this fund since 20-Oct-2023
He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood
He has been appointed as the Fund Manager for Foreign securities w.e.f. November 11, 2022.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.48%
Regular	1.86%

Performance (as on 30-April-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	55.23	15,579	26.75	20,377	24.49	27,035
Nifty Large Midcap 250 TRI	44.97	14,541	23.15	18,687	24.00	26,549
Nifty 50 TRI	26.27	12,651	16.92	15,990	17.11	20,484
NAV (₹) Per Unit (27.0349 as on 30-April-2024)	17.3531		13.2676		10.0000	

Date of inception: 17-Oct-19. *Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Ajay Khandelwal has been appointed as the Fund Manager for equity component since 11-Dec-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 11-Nov-2022. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,8,9,19,22 & 27. The performance of the Schemes managed by Mr. Niket Shah are on page no. 2,3,&6. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33, 34,35,36,37 & 38. The scheme has been in existence for less than 3 years.

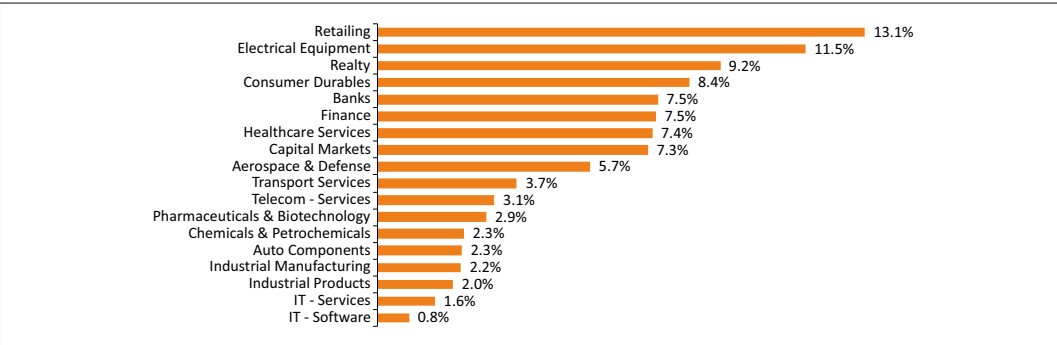
SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Large Midcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,40,000		
Market Value	1,52,093	1,45,472	1,35,650	5,58,134	5,18,709	4,61,369	10,33,289	9,74,893	8,28,212
Returns (XIRR) %	53.25	41.73	25.13	30.70	25.26	16.82	29.58	26.82	19.20

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Inox Wind Ltd.	2.8%
Zomato Ltd.	6.9%	Bharat Dynamics Ltd.	2.6%
Trent Ltd.	6.2%	Gujarat Fluorochemicals Ltd.	2.3%
Kalyan Jewellers India Ltd.	6.1%	Tube Investments of India Ltd.	2.3%
Jio Financial Services Ltd.	5.8%	Amber Enterprises India Ltd.	2.3%
Prestige Estates Projects Ltd.	5.6%	BSE Ltd.	2.2%
IndusInd Bank Ltd.	4.4%	Kaynes Technology India Ltd.	2.2%
Global Health Ltd.	4.1%	Angel One Ltd.	2.1%
CG Power and Industrial Solutions Ltd.	3.9%	Welspun Corp Ltd.	2.0%
InterGlobe Aviation Ltd.	3.7%	Apar Industries Ltd.	1.7%
The Phoenix Mills Ltd.	3.6%	Religare Enterprises Ltd.	1.6%
Fortis Healthcare Ltd.	3.3%	L&T Technology Services Ltd.	1.6%
Suzlon Energy Ltd.	3.2%	Coforge Ltd.	0.8%
Bharti Airtel Ltd.	3.1%	Total	98.7%
IDFC First Bank Ltd.	3.1%	CBLO/REPO/TREPS	1.1%
Bharat Electronics Ltd.	3.1%	Net Receivable/Payable	0.2%
Mankind Pharma Ltd.	2.9%	Grand Total	100%
Multi Commodity Exchange of India Ltd.	2.9%		

Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Small Cap Fund

Benchmark

Nifty Smallcap 250 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 1 year from the Inception Date.
Nil - If redeemed after 1 year from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

26-December-2023

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.2288
Regular Plan IDCW Option : ₹ 11.2287
Direct Plan Growth Option : ₹ 11.2862
Direct Plan IDCW Option : ₹ 11.2862

Scheme Statistics

Monthly AAUM ₹ 1,628.82 (₹ cr)
Latest AUM (30-April-2024) ₹ 1,699.24 (₹ cr)
Beta 0.5
Portfolio Turnover Ratio 0.17
Standard Deviation 9.9% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Niket Shah

Managing this fund since 26-Dec-2023
He has overall 15 years of experience

Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023
He has a rich experience of more than 18 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. December 26, 2023.

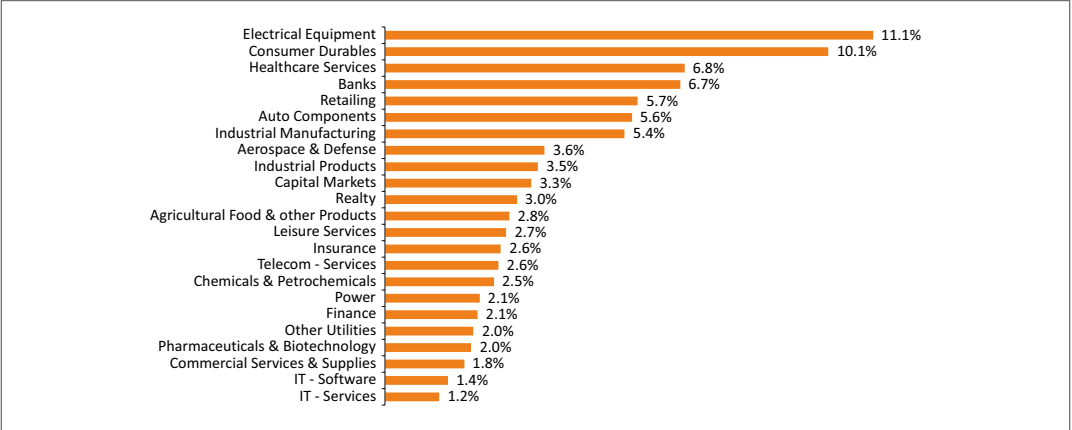
Total Expenses Ratio

Direct	0.58%
Regular	2.05%

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
Triveni Turbine Ltd.	3.7%	Zomato Ltd.	2.6%
Karur Vysya Bank Ltd.	3.7%	Praj Industries Ltd.	2.5%
V-Guard Industries Ltd.	3.7%	Rossari Biotech Ltd.	2.5%
Blue Star Ltd.	3.6%	Varroc Engineering Ltd.	2.3%
Bharat Electronics Ltd.	3.6%	NTPC Ltd.	2.1%
Vijaya Diagnostic Centre Ltd.	3.5%	Cholamandalam Financial Holdings Ltd.	2.1%
Rainbow Childrens Medicare Ltd.	3.3%	VA Tech Wabag Ltd.	2.0%
Pricol Ltd.	3.3%	Gufic Biosciences Ltd.	2.0%
V-Mart Retail Ltd.	3.2%	Welspun Corp Ltd.	1.8%
Apar Industries Ltd.	3.0%	eClerx Services Ltd.	1.8%
Prestige Estates Projects Ltd.	3.0%	Angel One Ltd.	1.7%
Equitas Small Finance Bank Ltd.	3.0%	Electrosteel Castings Ltd.	1.6%
Cyient Dlm Ltd	2.9%	Multi Commodity Exchange of India Ltd.	1.6%
CCL Products (India) Ltd.	2.8%	Bharat Heavy Electricals Ltd.	1.5%
Inox Wind Ltd.	2.8%	Infosys Ltd.	1.4%
Chalet Hotels Ltd.	2.7%	AXISCADES Technologies Ltd.	1.2%
Voltas Ltd.	2.7%	Total	90.7%
Star Health And Allied Insurance Company Ltd.	2.6%	CBLO/REPO/TREPS	8.2%
Indus Towers Ltd.	2.6%	Net Receivable/Payable	1.1%
		Grand Total	100%

Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

Category

Large Cap Fund

Benchmark

NIFTY 100 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme. No Load shall be imposed for switching between Options within the Scheme

Inception Date

6-February-2024

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.6369
Regular Plan IDCW Option : ₹ 10.6369
Direct Plan Growth Option : ₹ 10.6703
Direct Plan IDCW Option : ₹ 10.6703

Scheme Statistics

Monthly AAUM ₹ 813.34 (₹ cr)
Latest AUM (30-April-2024) ₹ 842.20 (₹ cr)
Beta 2.1
Portfolio Turnover Ratio 0.04
Standard Deviation 5.2% (Annualised)

Fund and Co-Fund Manager

For Equity Component

Mr. Atul Mehra

Managing this fund since 06-Feb-2024
He has a rich experience of more than 15 years

Mr. Santosh Singh

Managing this fund since 06-Feb-2024
He has a rich experience of more than 15 years

Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024
He has a rich experience of more than 18 years

Mr. Niket Shah

Managing this fund since 06-Feb-2024
He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024
He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

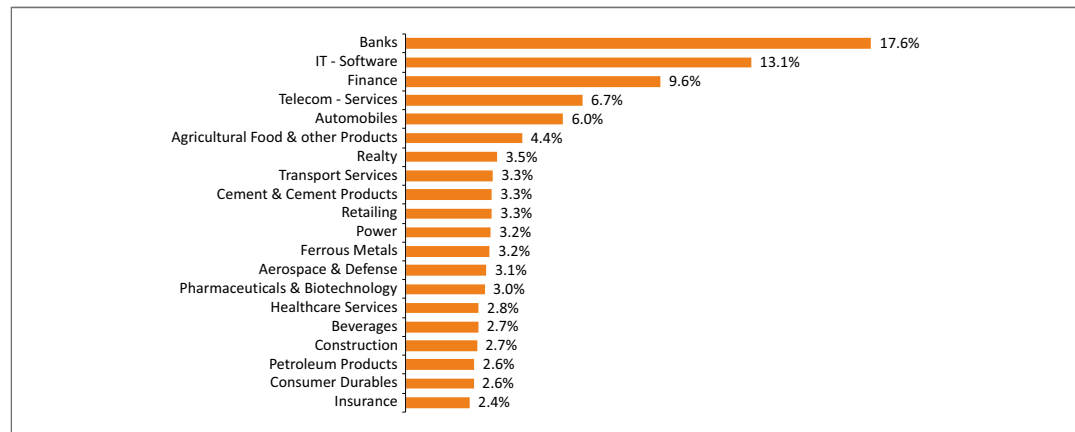
He has been appointed as the Fund Manager for Foreign securities w.e.f. February 06, 2024.

Total Expenses Ratio	
Direct	0.94%
Regular	2.29%

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related			
ICICI Bank Ltd.	4.1%	Religare Enterprises Ltd.	3.1%
HDFC Bank Ltd.	4.0%	Bharat Electronics Ltd.	3.1%
Bharti Hexacom Ltd.	3.7%	Bharti Airtel Ltd.	3.0%
State Bank of India	3.5%	Mahindra & Mahindra Ltd.	3.0%
The Phoenix Mills Ltd.	3.5%	Mankind Pharma Ltd.	3.0%
Axis Bank Ltd.	3.4%	Maruti Suzuki India Ltd.	3.0%
Bajaj Holdings & Investment Ltd.	3.4%	Apollo Hospitals Enterprise Ltd.	2.8%
Tech Mahindra Ltd.	3.3%	Varun Beverages Ltd.	2.7%
Infosys Ltd.	3.3%	Tata Consumer Products Ltd.	2.7%
InterGlobe Aviation Ltd.	3.3%	Larsen & Toubro Ltd.	2.7%
LTIMindtree Ltd.	3.3%	Reliance Industries Ltd.	2.6%
Grasim Industries Ltd.	3.3%	Titan Company Ltd.	2.6%
Vedant Fashions Ltd.	3.3%	Kotak Mahindra Bank Ltd.	2.5%
NTPC Ltd.	3.2%	SBI Life Insurance Company Ltd.	2.4%
Cholamandalam Financial Holdings Ltd.	3.2%	LT Foods Ltd.	1.7%
Tata Consultancy Services Ltd.	3.2%	Total	98.9%
Jindal Steel & Power Ltd.	3.2%	Net Receivable/Payable	1.1%
		Grand Total	100%

Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ELSS

Benchmark

Nifty 500 TRI

Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Additional Purchase: ₹ 500/- and in multiples of ₹ 500/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

21-Jan-2015

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 43.9863

Regular Plan IDCW Option : ₹ 27.9101

Direct Plan Growth Option : ₹ 49.6724

Direct Plan IDCW Option : ₹ 34.8056

Scheme Statistics

Monthly AAUM ₹ 3,315.30 (₹ cr)

Latest AUM (30-April-2024) ₹ 3,402.11 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.00

Standard Deviation 13.7% (Annualised)

Sharpe Ratio# 1.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18 years

Mr. Niket Shah

Managing this fund since 20-Oct-2023

He has overall 15 years of experience

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.65%
Regular	1.85%

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	59.29	15,990	25.82	19,931	20.98	25,943	17.31	43,986
Nifty 500 TRI (Benchmark)	38.89	13,926	20.52	17,513	18.02	22,920	13.65	32,788
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	12.14	28,955
NAV (₹) Per Unit (43.9863 as on 30-April-2024)	27.5080		22.0690		16.9551		10.0000	

Date of inception: 21-Jan-15. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. ● Mr. Niket Shah has been appointed as the Fund Manager for equity component since 20-Oct-2023. ● Mr. Ajay Khandelwal has been appointed as the Fund Manager for equity component since 11-Dec-2023. ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● The performance of the Scheme managed by Mr. Niket Shah are on page no. 2,3,&4. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33, 34,35,36,37 & 38.

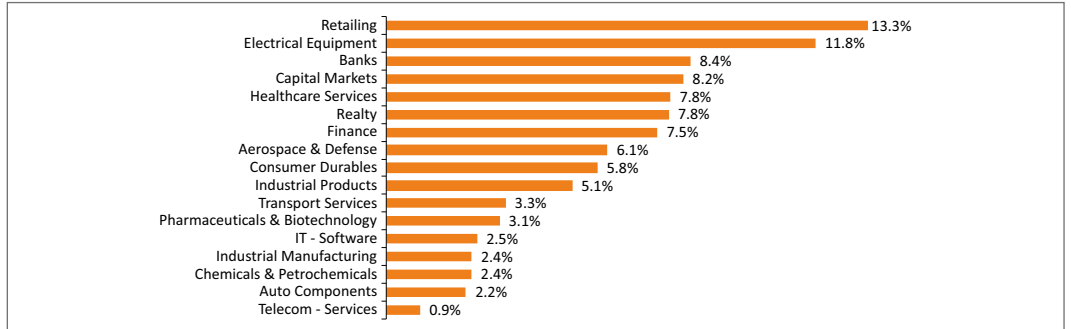
SIP Performance (as on 30-April-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*	Scheme	Nifty 500 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			11,10,000		
Market Value	1,56,763	1,43,135	1,35,650	5,65,370	4,96,327	4,61,369	11,73,025	10,50,572	9,53,143	28,14,848	25,32,120	23,19,317
Returns (XIRR) %	61.53	37.73	25.13	31.68	22.04	16.82	27.21	22.60	18.59	19.27	17.12	15.33

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44

Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		Multi Commodity Exchange of India Ltd.	2.8%
Zomato Ltd.	7.1%	KSB Ltd.	2.7%
Trent Ltd.	6.2%	Bharat Electronics Ltd.	2.7%
Jio Financial Services Ltd.	5.6%	Infosys Ltd.	2.5%
Prestige Estates Projects Ltd.	4.7%	Angel One Ltd.	2.4%
IndusInd Bank Ltd.	4.5%	Welspun Corp Ltd.	2.4%
Global Health Ltd.	4.2%	Kaynes Technology India Ltd.	2.4%
Kalyan Jewellers India Ltd.	4.0%	Gujarat Fluorochemicals Ltd.	2.4%
ICICI Bank Ltd.	3.9%	Suzlon Energy Ltd.	2.3%
Fortis Healthcare Ltd.	3.6%	Tube Investments of India Ltd.	2.2%
Apar Industries Ltd.	3.4%	Religare Enterprises Ltd.	1.9%
Bharat Dynamics Ltd.	3.4%	Amber Enterprises India Ltd.	1.8%
InterGlobe Aviation Ltd.	3.3%	Bharti Airtel Ltd.	0.9%
Mankind Pharma Ltd.	3.1%	Total	98.5%
The Phoenix Mills Ltd.	3.1%	CBLO/REPO/TREPS	0.5%
CG Power and Industrial Solutions Ltd.	3.1%	Net Receivable/Payable	1.0%
Inox Wind Ltd.	3.0%	Grand Total	100%
BSE Ltd.	2.9%		

Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. Redemption of units would be done on First in First out Basis.A switch-out or a withdrawal shall also be subjected to the Exit Load like any Redemption. No Exit Load applies for switch between Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal Multi Asset Fund & Motilal Oswal Balanced Advantage Fund. No Load for switch between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

Inception Date

27-Sep-2016

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 19.7757
Regular Plan - Quarterly IDCW Option	: ₹ 13.1258
Regular Plan - Annual IDCW Option	: ₹ 15.0636
Direct Plan Growth Option	: ₹ 21.6255
Direct Plan - Quarterly IDCW Option	: ₹ 13.7974
Direct Plan - Annual IDCW Option	: ₹ 15.6430

Scheme Statistics

Monthly AAUM	₹ 1,253.45 (₹ cr)
Latest AUM (30-April-2024)	₹ 1,247.43 (₹ cr)
Beta	0.8
Portfolio Turnover Ratio	2.93
Standard Deviation	9.8% (Annualised)
Sharpe Ratio#	0.4 (Annualised)

Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

For Equity Component

Mr. Santosh Singh

He has been appointed as the Fund Manager for the equity component w.e.f. Jan 01, 2022.

He has a rich experience of more than 15 years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

For Foreign Securities

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. March 10, 2023.

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
29-Mar-2022	0.8100	13.7893	12.9793
Annual IDCW(Regular Plan)			
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967
29-Mar-2022	0.8000	13.4878	12.6878

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Quantitative Indicators

Average Maturity	0.43 Yrs
YTM	7.91%
Macaulay Duration	2.43 Yrs
Modified Duration	2.26 Yrs

(Data as on 30-April-2024)

Total Expenses Ratio

Direct	0.98%
Regular	2.18%

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	30.10	13,038	11.07	13,707	10.08	16,171	9.39	19,776
CRISIL Hybrid 50+50 - Moderate TRI	20.63	12,082	12.37	14,194	12.94	18,391	11.66	23,106
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	14.72	28,377
NAV (₹) Per Unit (19.7757 as on 30-April-2024)	15.1680		14.4273		12.2291		10.0000	

Date of inception: 27-Sep-2016. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. ● Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 ● Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. ● Mr. Ankush Sood is the Fund Manager for Foreign Securities component since 10-March-2023. The performance of the Scheme managed by Mr. Ankush Sood is on page no. 1,2,3,4,9,19,22 & 27. The performance of the Scheme managed by Mr. Santosh Singh is on page no. 1 & 9. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

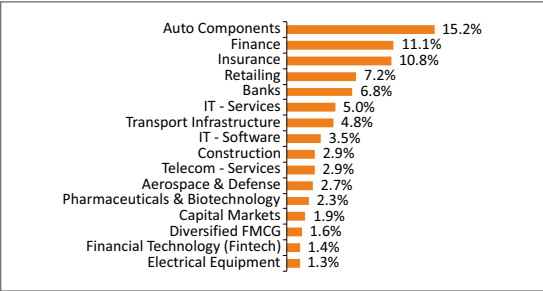
SIP Performance (as on 30-April-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	CRISIL Hybrid 50+50 - Moderate TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50+50 - Moderate TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50+50 - Moderate TRI	Nifty 50 TRI*	Scheme	CRISIL Hybrid 50+50 - Moderate TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			9,10,000		
Market Value	1,31,780	1,32,869	1,35,650	4,45,668	4,40,233	4,61,369	8,10,894	8,50,558	9,53,143	13,48,732	14,88,001	17,07,254
Returns (XIRR) %	18.76	20.54	25.13	14.39	13.53	16.82	12.01	13.94	18.59	10.17	12.69	16.21

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no.44

Industry Allocation (Net Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity & Equity Related	81.5
Derivatives	-17.9
Net Equity	63.6
BONDS & NCDs	12.9
State Government Securities	2.8
Cash & Cash Equivalents	2.7
Total	100.0

(Data as on 30-April-2024)

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related (Net Equity)			
Star Health And Allied Insurance Company Ltd.	9.2%	Tata Consultancy Services Ltd.	1.3%
Samvardhana Motherson International Ltd.	9.0%	ICICI Bank Ltd.	1.3%
FSN E-Commerce Ventures Ltd.	7.2%	Gross Equity Total	81.5%
Religare Enterprises Ltd.	6.6%	Derivatives	-17.9%
ZF Commercial Vehicle Control Systems India Ltd.	6.2%	Net Equity Total	63.6%
Fino Payments Bank Ltd.	5.5%	Debt Instruments	12.9%
L&T Technology Services Ltd.	5.0%	Muthoot Finance Ltd.	2.8%
Dreamfolks Services Ltd.	4.8%	Government of India	2.4%
Piramal Enterprises Ltd.	4.5%	HDB Financial Services Ltd.	2.3%
Larsen & Toubro Ltd.	2.9%	Cholamandalam Investment and Finance Company Ltd.	2.0%
Bharti Airtel Ltd.	2.9%	Muthoot Finance Ltd.	1.2%
Hindustan Aeronautics Ltd.	2.7%	Indian Oil Corporation Ltd.	1.2%
Sun Pharmaceutical Industries Ltd.	2.3%	HDB Financial Services Ltd.	0.8%
Infosys Ltd.	2.2%	HDFC Bank Ltd.	0.4%
BSE Ltd.	1.9%	Britannia Industries Ltd.	0.0%
ITC Ltd.	1.6%	State Government Securities	2.8%
HDFC Life Insurance Company Ltd.	1.6%	7.68% Gujarat SDL (MD 15/02/2030)	1.6%
One 97 Communications Ltd.	1.4%	7.76% Karnataka SDL (MD 13/12/2027)	1.2%
ABB India Ltd.	1.3%	Net Receivable/Payable	2.7%
		Grand Total	100.0%

Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Multi Asset Allocation

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Benchmark

35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the Inception Date. Nil - If redeemed after 15 days from the Inception Date. No Exit Load applies for switch/ STP from Motilal Oswal Multi Asset Fund to Motilal Oswal Focused Fund, Motilal Oswal Midcap Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Large and Midcap Fund, Motilal Oswal ELSS Tax Saver Fund (Subject to Lock-in Period) & Motilal Oswal Balanced Advantage Fund or any other schemes as may be amended by AMC and vice versa.

NAV

Regular Plan Growth Option : ₹ 12.8148
Direct Plan Growth Option : ₹ 13.4628

Scheme Statistics

Monthly AAUM ₹ 101.82 (₹ cr)
Latest AUM (30-April-2024) ₹ 101.73 (₹ cr)
Beta 0.5
Portfolio Turnover Ratio 0.16
Standard Deviation 4.8% (Annualised)
Sharpe Ratio# 0.1 (Annualised)
Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Inception Date

4-August-2020

Fund and Co-Fund Manager

For Equity

Mr. Santosh Singh

Managing this fund w.e.f. Jan 01, 2022
He has overall 15 years of experience.

Debt, Gold and Silver Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

For International Equity

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

Total Expenses Ratio	
Direct	0.95%
Regular	2.05%

Quantitative Indicators

Average Maturity	0.53 Yrs
YTM	7.93%
Macaulay Duration	1.35 Yrs
Modified Duration	1.25 Yrs

(Data as on 30-April-2024)

Performance (as on 30-April-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	16.12	11,626	7.02	12,259	6.86	12,815
Customised Benchmark (Benchmark)	15.28	11,542	10.87	13,631	11.81	15,181
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	22.29	21,227
NAV (₹) Per Unit (12.8148: as on 30-April-2024)	11.0224		10.4531		10.0000	

Date of inception: 04-Aug-2020. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Santosh Singh has been appointed as the Fund Manager for equity component with effect from 1-Jan-2022 and Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Santosh Singh are on page no. 1 & 8. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33, 34,35,36,37 & 38. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,8,19,22 & 27.

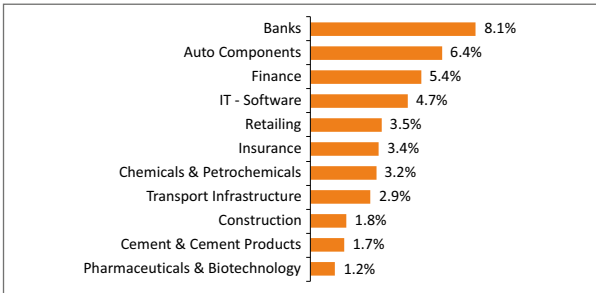
SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,50,000		
Market Value	1,27,594	1,30,703	1,35,650	4,14,454	4,30,857	4,61,369	5,27,601	5,60,659	6,26,477
Returns (XIRR) %	11.98	17.01	25.13	9.38	12.04	16.82	8.45	11.76	17.90

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Allocation

Instrument Name	Weightage%
Equity	42.3
Bonds & NCDs	29.2
State Government Securities	6.7
Exchange Traded Funds	14.3
Cash & Cash Equivalents	7.6
Total	100.0

(Data as on 30-April-2024)

Portfolio (as on 30-April-2024)

Scrip	Weightage (%)	Scrip	Weightage (%)
Equity & Equity Related		State Bank of India	0.8%
Fino Payments Bank Ltd.	6.0%	Total	42.3%
Religare Enterprises Ltd.	5.4%	Debt Instruments	
FSN E-Commerce Ventures Ltd.	3.5%	Kotak Mahindra Prime Ltd.	4.9%
Star Health And Allied Insurance Company Ltd.	3.4%	HDB Financial Services Ltd.	4.9%
Samvardhana Motherson International Ltd.	3.3%	LIC Housing Finance Ltd.	4.9%
Archean Chemical Industries Ltd.	3.2%	Power Finance Corporation Ltd.	4.9%
ZF Commercial Vehicle Control Systems India Ltd.	3.1%	Muthoot Finance Ltd.	4.8%
Dreamfolks Services Ltd.	2.9%	HDFC Bank Ltd.	4.7%
Larsen & Toubro Ltd.	1.8%	State Government Securities	6.7%
Tata Consultancy Services Ltd.	1.7%	6.24% Maharashtra SDL (MD 11/08/2026)	6.7%
UltraTech Cement Ltd.	1.7%	Exchange Traded Funds	
Infosys Ltd.	1.6%	ICICI Prudential Gold ETF	14.3%
LTIMindtree Ltd.	1.4%	Net Receivable/Payable	7.6%
ICICI Bank Ltd.	1.3%	Grand Total	100%
Dr. Reddy's Laboratories Ltd.	1.2%		

Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

Ultra Short Duration Fund

Benchmark

CRISIL Ultra Short Duration Fund B-I Index

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

Entry / Exit Load

Nil

Inception Date

6-Sept-2013

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 15.4119
Regular Plan - Daily IDCW	₹ 11.1915
Regular Plan - Weekly IDCW	₹ 11.1989
Regular Plan - Fortnightly IDCW	₹ 11.2154
Regular Plan - Monthly IDCW	₹ 11.1927
Regular Plan - Quarterly IDCW	₹ 11.3555
Direct Growth Plan	₹ 16.1825
Direct Plan - Daily IDCW	₹ 11.4449
Direct Plan - Weekly IDCW	₹ 11.4323
Direct Plan - Fortnightly IDCW	₹ 11.4799
Direct Plan - Monthly IDCW	₹ 11.4324
Direct Plan - Quarterly IDCW	₹ 11.6425

Scheme Statistics

Monthly AAUM	₹ 167.80 (₹ cr)
Latest AUM (30-April-2024)	₹ 169.59 (₹ cr)

(Data as on 30-April-2024)

Fund Manager

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
29-Jun-2018	0.1629	10.1885	10.0256
03-Apr-2018	0.1571	10.1932	10.0361
29-Dec-2017	0.1399	10.1607	10.0208
Quarterly IDCW (Regular Plan)			
29-Jun-2018	0.1517	10.1876	10.0359
03-Apr-2018	0.1452	10.1917	10.0465
29-Dec-2017	0.1283	10.1596	10.0313
Monthly IDCW (Direct Plan)			
29-Jun-2018	0.0856	10.0860	10.0004
27-Jul-2018	0.0527	10.0531	10.0004
31-Aug-2018	0.0653	10.0657	10.0004
Monthly IDCW (Regular Plan)			
29-Jun-2018	0.0815	10.0827	10.0012
27-Jul-2018	0.0491	10.0503	10.0012
31-Aug-2018	0.0608	10.0619	10.0011

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.58%
Regular	1.07%

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.99	10,604	4.35	11,363	4.43	12,423	4.14	15,412
CRISIL Ultra Short Duration Fund B-I Index (Benchmark)	7.77	10,784	6.15	11,963	6.22	13,528	7.30	21,190
CRISIL Liquid Debt Index (Additional Benchmark)	7.31	10,737	5.70	11,811	5.46	13,047	6.78	20,108
NAV (₹) Per Unit (15.4119 as on 30-April-2024)	14.5346		13.5627		12.4056		10.0000	

Date of Inception: 6-Sep-2013. • In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 6-Sep-2013. The performance of the Schemes managed by him are on page no. 1,2,3,4,7,8,9,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Portfolio (as on 30-April-2024)

Instrument Name	% to Net Assets
Money Market Instruments (Treasury Bill/Cash Management Bill)	
182 Days Tbill (MD 04/07/2024)	32.0%
364 Days Tbill (MD 25/07/2024)	17.4%
182 Days Tbill (MD 16/05/2024)	14.7%
Certificate of Deposit	
ICICI Bank Ltd. 2024	8.8%
Bank of Baroda 2024	2.9%
Axis Bank Ltd. 2024	2.9%
Commercial Paper	
Aditya Birla Finance Ltd. 2024	2.9%
Kotak Mahindra Prime Ltd. 2024	2.9%
CBLO/REPO/TREPS	15.2%
Net Receivables / (Payables)	0.2%
Grand Total	100.0%

(Data as on 30-April-2024)

Rating Profile

Rating	% to Net Assets
Sovereign	64.1
ICRA A1+	8.8
FITCH A1+	5.9
CRISIL A1+	5.9

(Data as on 30-April-2024)

Quantitative Indicators

Average Maturity	0.13 Yrs
YTM	7.07%
Macaulay Duration	0.13 Yrs
Modified Duration	0.12 Yrs

(Data as on 30-April-2024)

Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Liquid Fund

Benchmark

Crisil Liquid Fund A-I Index

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Inception Date

20-Dec-2018

IDCW History

Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Apr-24	0.0483	10.0783	10.0300
23-Feb-24	0.0500	10.0800	10.0300
31-Jan-24	0.0584	10.0884	10.0300

Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-Apr-24	0.0473	10.0773	10.0300
23-Feb-24	0.0489	10.0789	10.0300
31-Jan-24	0.0570	10.0870	10.0300

Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Apr-24	0.1849	10.1883	10.0034
29-Dec-23	0.1682	10.1716	10.0034
29-Sep-23	0.1617	10.1652	10.0034

Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
01-Apr-24	0.1813	10.1847	10.0034
29-Dec-23	0.1650	10.1684	10.0034
29-Sep-23	0.1586	10.1620	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.23%
Regular	0.38%

Portfolio

Instrument Name	% to Net Assets
Treasury Bill	17.6
Certificate of Deposit	53.1
Commercial Paper	13.2
CBLO/REPO/TREPS	14.9
Cash & Cash Equivalent	1.2
Total	100.0

(Data as on 30-April-2024)

Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	₹ 12.7991
Regular Plan - Daily IDCW	₹ 10.0055
Regular Plan - Weekly IDCW	₹ 10.0196
Regular Plan - Fortnightly IDCW	₹ 10.0108
Regular Plan - Monthly IDCW	₹ 10.0366
Regular Plan - Quarterly IDCW	₹ 10.0572
Direct Growth Plan	₹ 12.9026
Direct Plan - Daily IDCW	₹ 10.0077
Direct Plan - Weekly IDCW	₹ 10.0126
Direct Plan - Fortnightly IDCW	₹ 10.0111
Direct Plan - Monthly IDCW	₹ 10.0368
Direct Plan - Quarterly IDCW	₹ 10.0584
Unclaimed IDCW Plan Below 3 years	₹ 12.5418
Unclaimed IDCW Plan Above 3 years	₹ 10.0000
Unclaimed Redemption Plan Below 3 years	₹ 12.3104
Unclaimed Redemption Plan Above 3 years	₹ 10.0000

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Rating Profile

Particular	% to Net Assets
CRISIL A1+	44.1
Sovereign	17.6
ICRA A1+	13.2
FITCH A1+	4.4
CARE A1+	4.4

(Data as on 30-April-2024)

Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1 - 0.0070%

Day 2 - 0.0065%

Day 3 - 0.0060%

Day 4 - 0.0055%

Day 5 - 0.0050%

Day 6 - 0.0045%

Day 7 onwards - Nil

Scheme Statistics

Monthly AAUM	₹ 544.53 (₹ cr)
Latest AUM (30-April-2024)	₹ 561.09 (₹ cr)

Quantitative Indicators

Average Maturity	0.11 Yrs
YTM	7.32%
Macaulay Duration	0.11 Yrs
Modified Duration	0.11 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 30-April-2024)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as “Unclaimed Amount Plan(s). For detailed information please refer the Scheme Information Document.

Performance (as on 30-April-2024)

	7 Days	15 Days	1 Month	1 Year		3 Years		5 Years		Since Inception	
	Simple Annualized (%)	Simple Annualized (%)	Simple Annualized (%)	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	5.51	5.97	6.78	6.79	10,685	5.10	11,610	4.61	12,528	4.71	12,799
Crisil Liquid Fund A-I Index	6.09	6.37	7.36	7.28	10,734	5.64	11,791	5.29	12,944	5.41	13,264
NAV (₹) Per Unit (12.7991 as on 30-April-2024)	12.7856	12.7678	12.7282	11.9790		11.0240		10.2161		10.0000	

Date of inception: 20-Dec-2018. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. • The NAV per unit shown in the table is as on the start date of the said period. • Past performance may or may not be sustained in the future. • Performance is for Regular Plan Growth option. • Different plans have different expense structure. • Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. • The performance of the Schemes managed by him are on page no. 1,2,3,4,7,8,9,10,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

Motilal Oswal Nasdaq 100 Fund of Fund

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Domestic Fund of Fund

Benchmark

NASDAQ-100 TRI

Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Additional Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

29-Nov-2018

NAV

Regular Plan Growth Option : ₹ 30.2181
Direct Plan Growth Option : ₹ 30.8753

Scheme Statistics

Monthly AAUM ₹ 4,670.86 (₹ cr)
Latest AUM (30-April-2024) ₹ 4,624.61 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019. He has 13 years of rich experience.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.24%
Regular	0.58%

Note :- Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying scheme (0.50% + GST of Motilal Oswal NASDAQ 100 ETF) in which the fund of funds scheme makes investments.

Performance (as on 30-April-2024)

	1 Year		3 Years		5 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	37.99	13,835	11.69	13,938	21.00	25,962	22.62	30,218
NASDAQ 100 TRI	35.97	13,632	12.92	14,403	22.62	27,753	23.37	31,233
Nifty 50 TRI	26.27	12,651	16.92	15,990	15.30	20,392	15.78	22,134
NAV (₹) Per Unit (30.2181 as on 30-April-2024)	21.8414		21.6810		11.6393		10.0000	

Date of inception: 29-Nov-2018. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the fund manager for equity component since inception. Mr. Rakesh Shetty is the fund manager for debt component since 22-Nov-2022. ● The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			5 Years			Since Inception		
	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*	Scheme	NASDAQ 100 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			6,00,000			6,50,000		
Market Value	1,37,310	1,35,207	1,35,650	4,74,464	4,78,136	4,61,369	9,80,022	10,11,100	9,53,143	11,25,268	11,68,147	10,61,879
Returns (XIRR) %	27.89	24.40	25.13	18.80	19.36	16.82	19.73	21.02	18.59	20.29	21.70	18.11

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	100.1
CBLO/REPO/TREPS	0.1
Cash & Cash Equivalent	-0.2
Total	100.0

(Data as on 30-April-2024)

Sector

Particular	% to Net Assets
Exchange Traded Funds	100.1
Cash & Equivalent	-0.1
Total	100.0

(Data as on 30-April-2024)

Motilal Oswal Nifty 500 Index Fund

(An open ended scheme replicating / tracking Nifty 500 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 23.3166
Direct Plan Growth Option : ₹ 24.0412

Scheme Statistics

Monthly AAUM ₹ 822.59 (₹ cr)
Latest AUM (30-April-2024) ₹ 1,105.06 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.16
Standard Deviation 13.0% (Annualised)
Sharpe Ratio# 1.0 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty 500 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.38%
Regular	1.05%

Performance (as on 30-April-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	37.34	13,770	19.16	16,929	19.96	23,317
Nifty 500 Index TRI	38.89	13,926	20.52	17,513	21.39	24,639
Nifty 50 TRI	26.27	12,651	16.92	15,990	18.12	21,703
NAV (₹) Per Unit (23.3166: as on 30-April-2024)	16.9326		13.7729		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,37,38 & 39.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 500 Index TRI	Nifty 50 TRI*	Scheme	Nifty 500 Index TRI	Nifty 50 TRI*	Scheme	Nifty 500 Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,50,000		
Market Value	1,42,146	1,43,135	1,35,650	4,87,470	4,96,327	4,61,369	9,03,998	9,32,940	8,49,125
Returns (XIRR) %	36.04	37.73	25.13	20.74	22.04	16.82	21.97	23.41	19.12

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	10.5%
Tata	7.7%
HDFC	7.4%
Private	6.5%
Mukesh Ambani	5.9%
ICICI	5.2%
Infosys	3.0%
Total	46.1%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

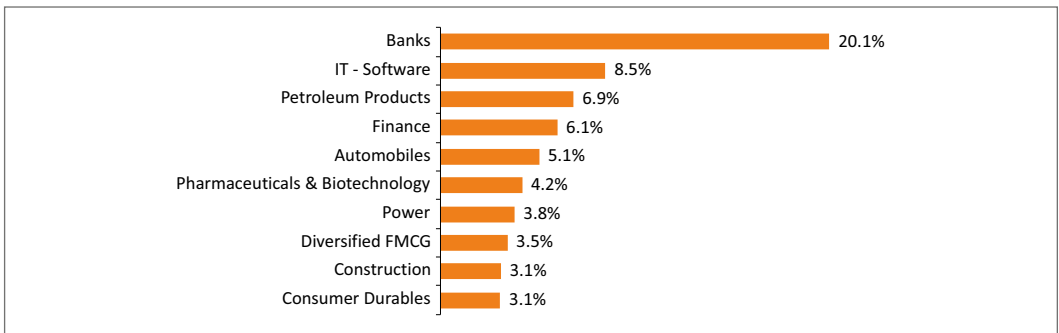
Sector	Percent
Financial Services	28.5%
Oil, Gas & Consumable Fuels	9.2%
Information Technology	8.5%
Automobile and Auto Components	7.0%
Total	53.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	6.8
2	Reliance Industries Ltd.	5.9
3	ICICI Bank Ltd.	4.8
4	Infosys Ltd.	3.0
5	Larsen & Toubro Ltd.	2.5
6	Tata Consultancy Services Ltd.	2.3
7	ITC Ltd.	2.3
8	Bharti Airtel Ltd.	2.0
9	Axis Bank Ltd.	2.0
10	State Bank of India	1.9

(Data as on 30-April-2024)

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Midcap 150 Index Fund

(An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Midcap 150 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 32.8097

Direct Growth Plan : ₹ 33.9371

Scheme Statistics

Monthly AAUM	₹ 1,478.25 (₹ cr)
Latest AUM (30-April-2024)	₹ 1,527.86 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.36
Standard Deviation	14.7% (Annualised)
Sharpe Ratio#	1.4 (Annualised)
Tracking Error*	0.1 (Annualised)

*Against the benchmark Nifty Midcap 150 Index. #Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio

Direct	0.30%
Regular	1.00%

Performance (as on 30-April-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	57.11	15,770	27.01	20,503	29.10	32,810
Nifty Midcap 150 Index TRI	58.64	15,924	28.41	21,190	30.43	34,420
Nifty 50 TRI	26.27	12,651	16.92	15,990	18.12	21,703
NAV (₹) Per Unit (32.8097: as on 30-April-2024)	20.8052		16.0026		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,37,38 & 39.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Midcap 150 Index TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 Index TRI	Nifty 50 TRI*	Scheme	Nifty Midcap 150 Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,50,000		
Market Value	1,50,094	1,50,931	1,35,650	5,56,875	5,66,385	4,61,369	11,14,699	11,50,327	8,49,125
Returns (XIRR) %	49.75	51.21	25.13	30.53	31.81	16.82	31.67	33.16	19.12

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	15.9%
PSU	13.6%
Tata	5.1%
Max	3.0%
MNC	3.0%
Murugappa Chettiar	2.4%
Om Prakash Jindal	1.8%
Total	44.8%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

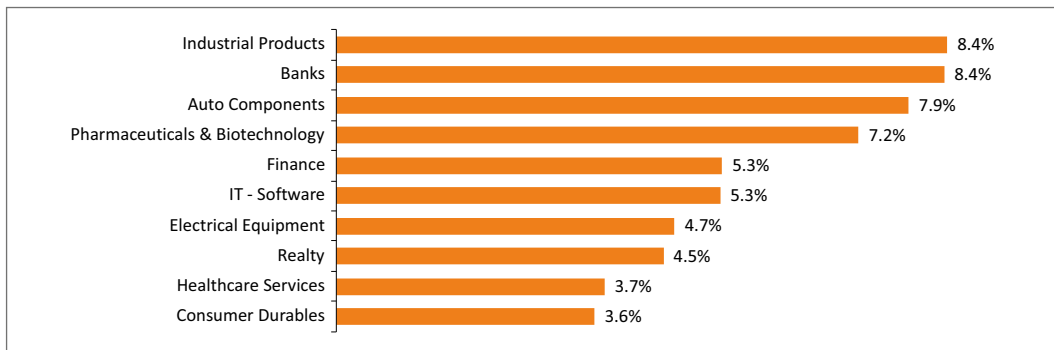
Sector	Percent
Financial Services	20.0%
Capital Goods	16.5%
Healthcare	10.9%
Automobile and Auto Components	6.8%
Total	54.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Max Healthcare Institute Ltd.	2.2
2	The Indian Hotels Company Ltd.	1.8
3	Yes Bank Ltd.	1.6
4	Cummins India Ltd.	1.6
5	Suzlon Energy Ltd.	1.5
6	Tube Investments of India Ltd.	1.4
7	Lupin Ltd.	1.4
8	HDFC Asset Management Company Ltd.	1.4
9	PB Fintech Ltd.	1.3
10	BSE Ltd.	1.3

(Data as on 30-April-2024)

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Smallcap 250 Index Fund

(An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Benchmark

Index Fund Nifty Smallcap 250 TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Inception Date

6-Sep-2019

NAV

Regular Growth Plan : ₹ 34.1771
Direct Growth Plan : ₹ 35.2877

Scheme Statistics

Monthly AAUM ₹ 640.76 (₹ cr)
Latest AUM (30-April-2024) ₹ 691.21 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.60
Standard Deviation 18.2% (Annualised)
Sharpe Ratio# 1.2 (Annualised)
Tracking Error* 0.2 (Annualised)

*Against the benchmark Nifty Smallcap 250 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.36%
Regular	1.04%

Performance (as on 30-April-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	66.96	16,767	28.76	21,363	30.24	34,177
Nifty Smallcap 250 TRI	68.94	16,967	30.66	22,324	32.17	36,608
Nifty 50 TRI	26.27	12,651	16.92	15,990	18.12	21,703
NAV (₹) Per Unit (34.1771: as on 30-April-2024)	20.3841		15.9980		10.0000	

Date of inception: 6-Sep-2019. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,16,17,18,20,21,28,29,30,31,32,33,34,35,36,37,38 & 39.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*	Scheme	Nifty Smallcap 250 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,50,000		
Market Value	1,54,795	1,55,831	1,35,650	5,70,533	5,83,065	4,61,369	11,83,665	12,34,427	8,49,125
Returns (XIRR) %	58.02	59.86	25.13	32.36	34.02	16.82	34.51	36.51	19.12

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
Private	28.6%
PSU	10.9%
MNC	3.5%
RP Sanjiv Goenka	1.5%
Raheja Rajan	1.5%
Tata	1.3%
RPG Enterprises	1.3%
Total	48.6%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

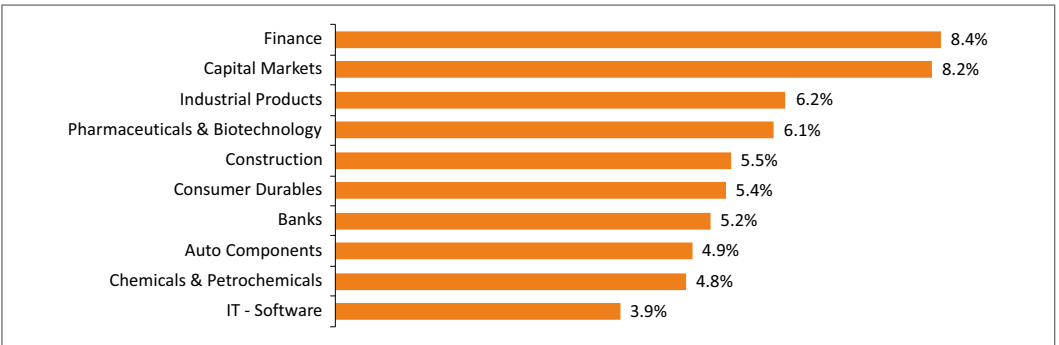
Sector	Percent
Financial Services	21.2%
Capital Goods	14.0%
Healthcare	9.7%
Chemicals	6.1%
Total	51.0%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Exide Industries Ltd.	1.3
2	Multi Commodity Exchange of India Ltd.	1.3
3	Crompton Greaves Consumer Electricals Ltd.	1.3
4	Blue Star Ltd.	1.2
5	Central Depository Services (India) Ltd.	1.2
6	National Aluminium Company Ltd.	1.0
7	IDFC Ltd.	1.0
8	Karur Vysya Bank Ltd.	1.0
9	Glenmark Pharmaceuticals Ltd.	1.0
10	RBL Bank Ltd.	1.0

(Data as on 30-April-2024)

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Bank Index Fund

(An open ended scheme replicating / tracking Nifty Bank Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category **Benchmark**
Index Fund Nifty Bank TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: For subscription from 7th August, 2020: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date.

Inception Date

6-Sep-2019

NAV

Regular Plan Growth Option : ₹ 17.4963
Direct Plan Growth Option : ₹ 18.0709

Scheme Statistics

Monthly AAUM ₹ 568.96 (₹ cr)
Latest AUM (30-April-2024) ₹ 566.96 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.35
Standard Deviation 15.9% (Annualised)
Sharpe Ratio# 0.5 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty Bank Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.32%
Regular	0.99%

Performance (as on 30-April-2024)

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.92	11,404	14.24	14,915	12.78	17,496
Nifty Bank TRI	15.08	11,522	15.40	15,374	14.14	18,498
Nifty 50 TRI	26.27	12,651	16.92	15,990	18.12	21,703
NAV (₹) Per Unit (17.4963: as on 30-April-2024)	15.3419		11.7308		10.0000	

Date of inception: 6-Sep-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,17,18,20,21,28,29,30,31,32,33,34,35,36,37,38 & 39.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Bank TRI	Nifty 50 TRI*	Scheme	Nifty Bank TRI	Nifty 50 TRI*	Scheme	Nifty Bank TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			5,50,000		
Market Value	1,30,496	1,31,237	1,35,650	4,44,471	4,51,784	4,61,369	7,95,232	8,18,515	8,49,125
Returns (XIRR) %	16.67	17.88	25.13	14.20	15.34	16.82	16.17	17.46	19.12

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
HDFC	29.0%
ICICI	23.8%
Axis Bank	9.7%
PSU - SBI	9.6%
Kotak	7.9%
Hinduja	6.4%
PSU	6.1%
Total	92.5%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sector

Sector	Percent
Financial Services	99.9%
Total	99.9%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	29.0
2	ICICI Bank Ltd.	23.8
3	Axis Bank Ltd.	9.7
4	State Bank of India	9.6
5	Kotak Mahindra Bank Ltd.	7.9
6	IndusInd Bank Ltd.	6.4
7	Bank of Baroda	3.4
8	Punjab National Bank	2.7
9	The Federal Bank Ltd.	2.3
10	IDFC First Bank Ltd.	2.1

(Data as on 30-April-2024)

Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

(An open ended scheme replicating / tracking Nifty 50 Total Return Index)

The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Index Fund Nifty 50 TRI

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry Load: Nil

Exit Load: Nil

23-Dec-2019

NAV

Regular Plan Growth Option	: ₹18.8617
Direct Plan Growth Option	: ₹19.2038

Monthly AAUM ₹ 461.79 (₹ cr)

Latest AUM (30-April-2024) ₹ 468.87 (₹ cr)

Beta	1.0
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Portfolio Turnover Ratio 0.14

Standard Deviation 12.7% (Annual

Sharpe Ratio# 0.7 (Annualised)

Tracking Error*	0.1 (Annualised)
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*Against the benchmark Nifty 50 Index TRI. # Risk free rate

based on last overnight MIBOR cut-off of 6.75% (Data as 30-April-2024)

Mr. Swapnil Mayekar
Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.16%
Regular	0.56%

*Against the benchmark Nifty 50 Index.

	1 Year		3 Years		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	25.57	12,580	16.16	15,678	15.68	18,862
Nifty 50 TRI	26.27	12,651	16.92	15,990	16.34	19,336
S&P BSE SENSEX TRI	23.23	12,344	16.52	15,827	15.60	18,801
NAV (₹) Per Unit (18.8617: as on 30-April-2024)	14.993		12.0305		10.0000	

Date of inception: 23-Dec-2019. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12, 13, 14, 15, 16, 18, 20, 21, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38 & 39.

	1 Year			3 Years			Since Inception		
	Scheme	Nifty 50 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 TRI	S&P BSE Sensex TRI*	Scheme	Nifty 50 TRI	S&P BSE Sensex TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,35,221	1,35,650	1,33,647	4,56,917	4,61,369	4,54,170	7,75,937	7,88,587	7,71,668
Returns (XIRR) %	24.42	25.13	21.82	16.13	16.82	15.71	18.67	19.45	18.41

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Group	Percent
HDFC	12.1%
Mukesh Ambani	10.0%
Tata	9.2%
ICICI	8.1%
PSU	5.8%
Infosys	5.1%
L&T	4.7%
Total	55.0%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'. Group holding data unavailable for International stocks

Sector	Percent
Financial Services	34.3%
Oil, Gas & Consumable Fuels	12.7%
Information Technology	12.3%
Fast Moving Consumer Goods	8.0%
Total	67.4%

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	11.5
2	Reliance Industries Ltd.	10.0
3	ICICI Bank Ltd.	8.1
4	Infosys Ltd.	5.1
5	Larsen & Toubro Ltd.	4.3
6	Tata Consultancy Services Ltd.	3.9
7	ITC Ltd.	3.9
8	Bharti Airtel Ltd.	3.5
9	Axis Bank Ltd.	3.3
10	State Bank of India	3.2

(Data as on 30-April-2024)

Sector	Percentage of Companies
Banks	29.5%
IT - Software	12.3%
Petroleum Products	10.5%
Automobiles	7.8%
Diversified FMCG	5.9%
Construction	4.3%
Pharmaceuticals & Biotechnology	3.6%
Finance	3.5%
Telecom - Services	3.5%
Power	3.1%

(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty Next 50 Index Fund

(An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category Index Fund
Benchmark Nifty Next 50 TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Inception Date

23-Dec-2019

NAV

Regular Plan Growth Option : ₹ 22.3599

Direct Plan Growth Option : ₹ 23.0235

Scheme Statistics

Monthly AAUM ₹ 246.13 (₹ cr)
Latest AUM (30-April-2024) ₹ 259.55 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.36
Standard Deviation 16.9% (Annualised)
Sharpe Ratio# 0.9 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark Nifty Next 50 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar

Swapnil has managed this fund since inception. Swapnil has over 13 years of experience in the fund management and product development.

Total Expenses Ratio	
Direct	0.35%
Regular	1.03%

*Against the benchmark Nifty Next 50 Index.

Performance (as on 30-April-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	62.87	16,352	22.73	18,497	20.29	22,360
Nifty Next 50 TRI	64.60	16,527	24.13	19,136	21.88	23,678
Nifty 50 Index TRI	26.27	12,651	16.92	15,990	16.34	19,336
NAV (₹) Per Unit (22.3599: as on 30-April-2024)	13.6740		12.0886		10.0000	

Date of inception: 23-Dec-2019. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. ● Mr. Swapnil Mayekar is the Fund Manager since inception. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,20,21,28,29,30,31,32,33,34,35,36,37,38 & 39.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Nifty Next 50 TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 TRI	Nifty 50 Index TRI*	Scheme	Nifty Next 50 TRI	Nifty 50 Index TRI*
Invested Amount	1,20,000			3,60,000			5,20,000		
Market Value	1,62,562	1,63,605	1,35,650	5,45,498	5,54,561	4,61,369	9,14,763	9,42,133	7,88,587
Returns (XIRR) %	71.97	73.87	25.13	28.99	30.22	16.82	26.69	28.14	19.45

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 7 Groups

Group	Percent
PSU	30.2%
Tata	8.9%
ICICI	3.4%
DLF	3.0%
Interglobe	2.9%
Private	2.8%
Vedanta - MNC	2.7%
Total	53.9%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

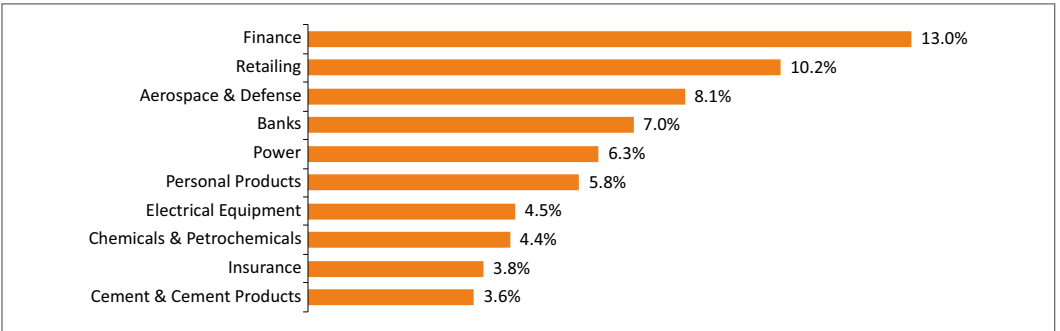
Sector	Percent
Financial Services	21.9%
Capital Goods	12.6%
Consumer Services	11.8%
Fast Moving Consumer Goods	10.1%
Total	56.4%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Trent Ltd.	5.0
2	Bharat Electronics Ltd.	4.3
3	Tata Power Company Ltd.	3.9
4	Hindustan Aeronautics Ltd.	3.8
5	Power Finance Corporation Ltd.	3.3
6	REC Ltd.	3.2
7	Indian Oil Corporation Ltd.	3.2
8	DLF Ltd.	3.0
9	InterGlobe Aviation Ltd.	2.9
10	GAIL (India) Ltd.	2.9

(Data as on 30-April-2024)

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds to the performance of S&P 500 Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

S&P 500 Index TRI

Minimum application amount

Minimum Application Amount: Rs 500/- and in multiples of Rs 1/- thereafter.

Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Entry / Exit Load

Entry Load: Nil
Exit Load: 1%- If redeemed on or before 7 days from the Inception Date.
Nil- If redeemed after 7 days from the Inception Date.

Inception Date

28-Apr-2020

NAV

Regular Plan Growth Option : ₹ 18.8375
Direct Plan Growth Option : ₹ 19.2986

Scheme Statistics

Monthly AAUM ₹ 3,201.87 (₹ cr)
Latest AUM (30-April-2024) ₹ 3,156.98 (₹ cr)
Beta 1.0
Portfolio Turnover Ratio 0.05
Standard Deviation 14.5% (Annualised)
Sharpe Ratio# 0.2 (Annualised)
Tracking Error* 0.1 (Annualised)

*Against the benchmark S&P 500 Index TRI. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund and Co-Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.62%
Regular	1.13%

Performance (as on 30-April-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	23.96	12,418	10.34	13,436	17.12	18,838
S&P 500 Index TRI	25.94	12,618	12.16	14,113	19.38	20,338
Nifty 50 TRI	26.27	12,651	16.92	15,990	25.93	25,194
NAV (₹) Per Unit (18.8375: as on 30-April-2024)	15.1692		14.0202		10.0000	

Date of inception: 28-Apr-2020. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. Mr. Ankush Sood has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,23,24,25,26,27, 28,29,30,31,32,33,34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,8,9,22 & 27.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	S&P 500 Index TRI	Nifty 50 TRI*	Scheme	S&P 500 Index TRI	Nifty 50 TRI*	Scheme	S&P 500 Index TRI	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			4,80,000		
Market Value	1,33,519	1,34,761	1,35,650	4,44,336	4,55,795	4,61,369	6,42,132	6,66,758	6,98,953
Returns (XIRR) %	21.61	23.66	25.13	14.18	15.96	16.82	14.65	16.60	19.06

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 4 sectors

Sector	Percent
Information Technology	29.5%
Financials	12.8%
Health Care	12.0%
Consumer Discretionary	10.2%
Total	64.6%

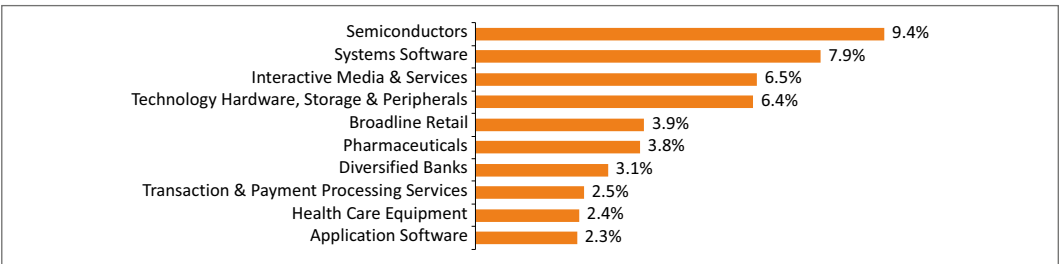
Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	6.8
2	Apple Inc	6.0
3	Nvidia Corp Com	5.2
4	Amazon Com Inc	3.8
5	Alphabet Inc A	2.3
6	Meta Platforms Registered Shares A	2.2
7	Alphabet Inc	1.9
8	Berkshire Hathaway Inc	1.7
9	Eli Lilly & Co	1.5
10	Broadcom Inc	1.4

(Data as on 30-April-2024)

Top 10 Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty 50 ETF

(An open ended scheme replicating/tracking Nifty 50 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 50 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Catagory

ETF

Benchmark

Nifty 50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

28-Jul-2010

NAV

Growth Option : ₹ 229.9045

Scheme Statistics

Monthly AAUM	₹ 39.35 (₹ cr)
Latest AUM (30-April-2024)	₹ 39.65 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.13
Tracking Error*	0.1 (Annualised)
Standard Deviation	12.6% (Annualised)
Sharpe Ratio#	0.8 (Annualised)

*Against the benchmark Nifty 50 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar
Managing this fund since 26-July-2019 He has 13 years of rich experience.

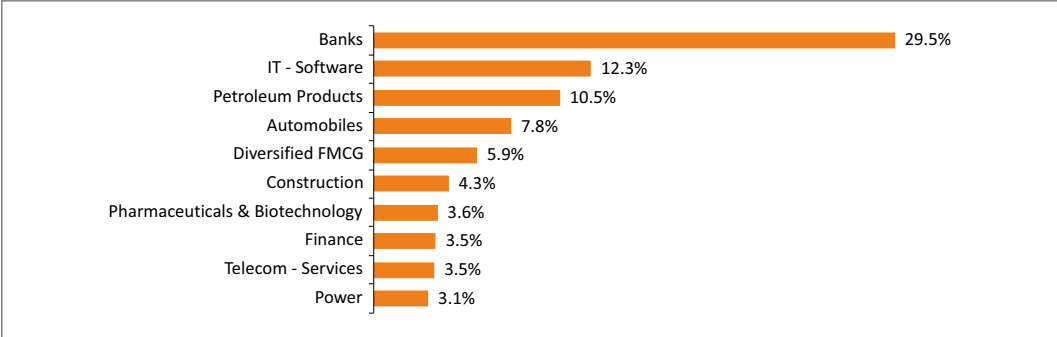
Total Expenses Ratio	
Regular	0.06%

Performance (as on 30-April-2024)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	26.23	12,648	16.84	15,956	15.07	20,191	14.45	25,756	11.00	42,091
Nifty 50 TRI (Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	14.88	26,446	12.29	49,307
S&P BSE Sensex TRI (Additional Benchmark)	23.23	12,344	16.52	15,827	15.13	20,245	15.27	27,078	12.36	49,759
NAV Per Unit (229.9045 as on 30-April-2024)	181.7762		144.0886		113.8669		89.2624		54.6210	

Date of inception: 28-Jul-10. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. ● This scheme is currently managed by Mr. Swapnil Mayekar. ● He has been managing this fund since 26-July-2019. ● The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,18,21,28,29,30,31,32,33,34,35,36,37,38 & 39.

Top 10 Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
HDFC	12.1%
Mukesh Ambani	10.0%
Tata	9.2%
ICICI	8.1%
PSU	5.8%
Infosys	5.1%
L&T	4.7%
Total	55.0%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	34.3%
Oil, Gas & Consumable Fuels	12.7%
Information Technology	12.3%
Fast Moving Consumer Goods	8.0%
Total	67.3%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	11.5
2	Reliance Industries Ltd.	10.0
3	ICICI Bank Ltd.	8.1
4	Infosys Ltd.	5.1
5	Larsen & Toubro Ltd.	4.3
6	Tata Consultancy Services Ltd.	3.9
7	ITC Ltd.	3.9
8	Bharti Airtel Ltd.	3.5
9	Axis Bank Ltd.	3.3
10	State Bank of India	3.2

(Data as on 30-April-2024)

NSE Symbol & BSE Scrip Code	MOM50 & 590115	ISIN Code	INF247L01536
Bloomberg Code	MOSTM50	Entry Load	NIL
Reuters Code	M50.NS	Exit Load	NIL

Motilal Oswal Nifty Midcap 100 ETF

(Formerly known as Motilal Oswal Midcap 100 ETF)

(An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds (to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

Catagory

ETF

Benchmark

Nifty Midcap 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

31-Jan-2011

NAV

Growth Option : ₹ 54.2394

Scheme Statistics

Monthly AAUM	₹ 393.92 (₹ cr)
Latest AUM (30-April-2024)	₹ 403.56 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.88
Tracking Error*	0.3 (Annualised)
Standard Deviation	15.7% (Annualised)
Sharpe Ratio#	1.4 (Annualised)

*Against the benchmark Nifty Midcap 100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 26-July-2019 He has 13 years of rich experience.

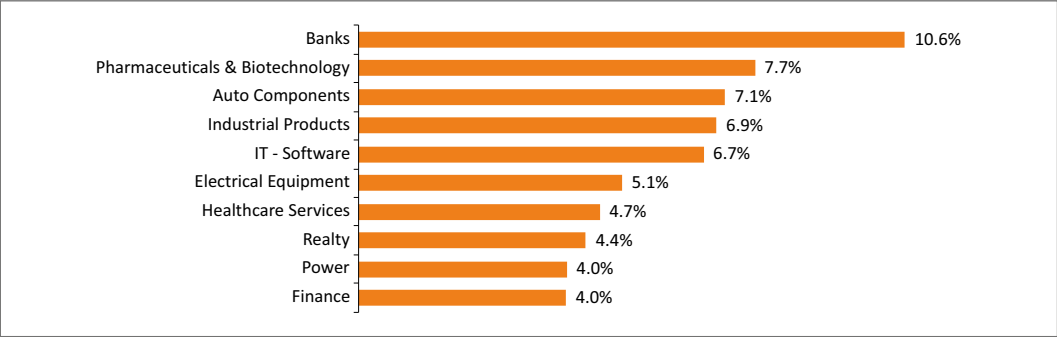
Total Expenses Ratio	
Regular	0.23%

Performance (as on 30-April-2024)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	60.40	16,102	28.90	21,430	24.40	29,834	16.32	28,865	15.62	68,462
Nifty Midcap 100 TRI (Benchmark)	60.47	16,110	29.16	21,563	24.81	30,318	16.96	29,995	16.36	74,544
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	14.88	26,446	12.59	48,152
NAV Per Unit (54.2394 as on 30-April-2024)	33.6839		25.3096		18.1806		18.7906		7.9225	

Date of inception: 31-Jan-11. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Swapnil Mayekar. • He has been managing this fund since 26-July-2019. • The performance of the Schemes managed by him are on page no. 12,13,14,15,16,17,18,20,28,29,30,31,32,33,34,35,36,37,38 & 39.

Top 10 Industry Allocation



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Top 7 Groups

Group	Percent
PSU	16.5%
Private	16.5%
Tata	6.4%
Max	3.8%
MNC	2.6%
Yes Bank	2.0%
Cummins India - MNC	2.0%
Total	49.8%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	21.3%
Capital Goods	15.9%
Healthcare	12.4%
Information Technology	5.7%
Total	55.3%

Top 10 Holdings / Issuers

Sr. No.	Security	Weightage%
1	Max Healthcare Institute Ltd.	2.7
2	The Indian Hotels Company Ltd.	2.2
3	Yes Bank Ltd.	2.0
4	Cummins India Ltd.	2.0
5	Suzlon Energy Ltd.	1.9
6	Tube Investments of India Ltd.	1.8
7	Lupin Ltd.	1.8
8	HDFC Asset Management Company Ltd.	1.7
9	PB Fintech Ltd.	1.7
10	BSE Ltd.	1.7

(Data as on 30-April-2024)

NSE Symbol & BSE Scrip Code	MOM100 & 536960	ISIN Code	INF247L01023
Bloomberg Code	MOST100	Entry Load	NIL
Reuters Code	M100.NS	Exit Load	NIL

Motilal Oswal Nasdaq 100 ETF

(An open ended scheme replicating/tracking NASDAQ-100 Total Return Index)

Investment Objective

The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

NASDAQ - 100 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

29-Mar-2011

NAV

Growth Option : ₹ 142.0395

Scheme Statistics

Monthly AAUM	₹ 7,365.82 (₹ cr)
Latest AUM (30-April-2024)	₹ 7,263.69 (₹ cr)
Beta	1.0
Portfolio Turnover Ratio	0.23
Tracking Error*	0.1 (Annualised)
Standard Deviation	19.9% (Annualised)
Sharpe Ratio#	0.3 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Ankush Sood

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 25, 2021.

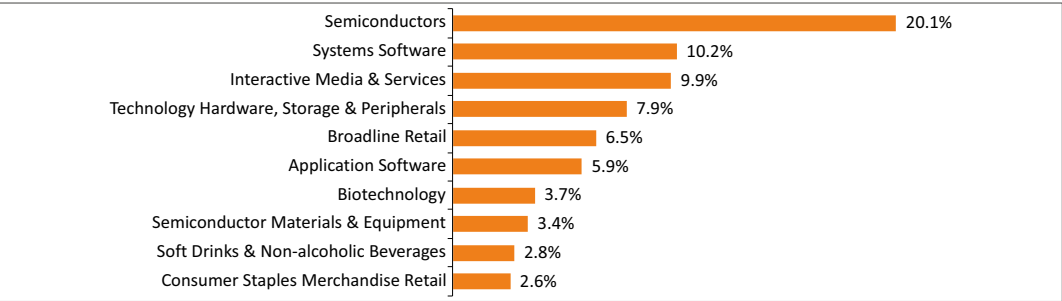
Total Expenses Ratio	
Regular	0.58%

Performance (as on 30-April-2024)

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	34.80	13,513	11.97	14,043	21.62	26,634	21.94	40,184	22.16	1,37,587
NASDAQ 100 TRI (Benchmark)	35.97	13,632	12.92	14,403	22.62	27,753	23.30	43,424	23.70	1,62,182
Nifty 50 TRI (Additional Benchmark)	26.27	12,651	16.92	15,990	15.30	20,392	14.88	26,446	12.39	46,182
NAV Per Unit (142.0395: as on 30-April-2024)	105.1138		101.1475		53.3310		35.3470		10.3237	

Date of inception: 29-Mar-11. • Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Growth option. • This scheme is currently managed by Mr. Ankush Sood. • He has been managing this fund since 25-August-2021. • The performance of the Schemes managed by him are on page no. 1,2,3,4,8,9,19 & 27.

Top 10 Industry Allocation



(Data as on 30-April-2024) Industry Classification is as per Global Industry Classification Standard (GICS)

Top 4 sectors

Sector	Percent
Information Technology	49.8%
Communication Services	15.2%
Consumer Discretionary	12.9%
Consumer Staples	6.6%
Total	84.5%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Microsoft Corp	8.4
2	Apple Inc	7.9
3	Nvidia Corp Com	6.5
4	Amazon Com Inc	5.3
5	Broadcom Inc	4.7
6	Meta Platforms Registered Shares A	4.4
7	Alphabet Inc A	2.8
8	Alphabet Inc	2.7
9	Tesla Inc	2.6
10	Costco Wholesale Corp	2.4

(Data as on 30-April-2024)

NSE Symbol & BSE Scrip Code	MON100 & 533385	ISIN Code	INF247L01AP3
Bloomberg Code	MOSTNDX	Entry Load	NIL
Reuters Code	N100.NS or N100.BO	Exit Load	NIL

Motilal Oswal Nifty 5 year Benchmark G-Sec ETF

(Formerly known as Motilal Oswal 5Year G Sec ETF)

(An open ended Scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Total Return Index) (A-III A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

Investment Objective

The Scheme seeks investment return that closely corresponds (before fees and expenses) total returns of the securities as represented by the Nifty 5 yr Benchmark G-Sec Index (Underlying Index), subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nifty 5 year Benchmark G-sec TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil
Exit Load : Nil

Inception Date

10-December-2020

NAV

Regular Plan Growth Option : ₹ 54.9390

Scheme Statistics

Monthly AAUM ₹ 86.11 (₹ cr)
Latest AUM (30-April-2024) ₹ 85.43 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.24%

Performance (as on 30-April-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.04	10,609	4.49	11,411	4.29	11,529
Nifty 5 year Benchmark G-sec TRI	6.42	10,648	4.89	11,541	4.64	11,663
NAV (₹) Per Unit (54.9390: as on 30-April-2024)	51.7861		48.1444		47.6547	

Date of inception: 10-Dec-2020. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1, 2, 3, 4, 7, 8, 9, 10, 11, 12, 19, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37 & 38.

Top Issuers

Sector	Percent
Sovereign	99.8%
Total	99.8%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Portfolio

Instrument Name	% to Net Assets
Debt Instruments	99.8
Cash & Cash Equivalents	0.2
Total	100.0

(Data as on 30-April-2024)

NSE Symbol & BSE Scrip Code	MOGSEC & 543250	ISIN Code	INF247L01AK4
Bloomberg Code	MOT5YGS	Entry Load	NIL
Reuters Code	G5.NS	Exit Load	NIL

Quantitative Indicators

Average Maturity	1,624 Days
YTM	7.05%
Macaulay Duration	3.84 Yrs
Modified Duration	3.59 yrs

(Data as on 30-April-2024)

Motilal Oswal 5 Year G-sec Fund Of Fund

(An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF)
(A-III A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)

Investment Objective

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal 5 Year G-Sec ETF. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

Nifty 5 yr Benchmark G-sec TRI

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

06-October-2021

NAV

Regular Plan Growth Option : ₹ 11.2395
Direct Plan Growth Option : ₹ 11.2605

Scheme Statistics

Monthly AAUM ₹ 17.35 (₹ cr)
Latest AUM (30-April-2024) ₹ 16.79 (₹ cr)

Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Total Expenses Ratio

Direct	0.13%
Regular	0.20%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	6.04	10,609	4.66	11,240
Nifty 5 yr Benchmark G-sec TRI	6.42	10,648	5.10	11,362
NAV (₹) Per Unit (11.2395: as on 30-April-2024)	10.5940		10.0000	

Date of inception: 06-Oct-2021. * In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager for debt component since 22-Nov-2022. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,25,26,27,28,29,30,31,32,33,34,35,36,37 & 38.

The Motilal Oswal Nifty G-sec May 2029 Index Fund has merged into Motilal Oswal 5 year G-sec Fund of Fund w.e.f from close of business hours on 01-Sep-2023

SIP Performance (as on 30-April-2024)

	1 Year		Since Inception	
	Scheme	Nifty 5 yr Benchmark G-sec TRI	Scheme	Nifty 5 yr Benchmark G-sec TRI
Invested Amount	1,20,000		3,00,000	
Market Value	1,24,219	1,24,935	3,23,661	3,25,110
Returns (XIRR) %	6.61	6.79	6.00	6.36

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	99.1
CBLO/REPO/TREPS	1.1
Cash & Cash Equivalents	-0.2
Total	100.0

(Data as on 30-April-2024)

Sector

Particular	% to Net Assets
Exchange Traded Funds	99.1
Cash & Equivalent	0.9

(Data as on 30-April-2024)

Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 15.0834
Direct Plan Growth Option : ₹ 15.3486

Scheme Statistics

Monthly AAUM ₹ 65.20 (₹ cr)
Latest AUM (30-April-2024) ₹ 65.53 (₹ cr)
Beta 1.0
Standard Deviation 8.8% (Annualised)
Sharpe Ratio# 0.8 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)
Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022
He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.14%
Regular	0.64%

Performance (as on 30-April-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	26.87	12,712	14.02	14,830	14.00	15,083
Customised Benchmark	27.50	12,776	15.58	15,445	15.61	15,760
Nifty 50 TRI	26.27	12,651	16.92	15,990	15.18	15,578
NAV (₹) Per Unit (15.0834: as on 30-April-2024)	11.8653		10.171		10.0000	

Date of inception: 12-Mar-2021. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22- Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,26,27,28,29,30,31,32,33, 34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			3,70,000		
Market Value	1,36,861	1,37,379	1,35,650	4,59,153	4,67,196	4,61,091	4,74,335	4,83,049	4,77,112
Returns (XIRR) %	27.15	28.01	25.13	16.48	17.71	16.78	16.36	17.61	16.76

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	19.0
ICICI Prudential Gold ETF	10.5
Total	29.6
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	49.6
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	20.7
Total	70.2
Net Receivables / (Payables)	0.2
Grand Total	100.0

(Data as on 30-April-2024)

Sector/Rating

Company	% to Net Assets
Investment Funds/Mutual Funds	70.2
Exchange Traded Funds	29.6
Cash & Cash Equivalent	0.2

(Data as on 30-April-2024)

Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative

(An open ended fund of funds scheme investing in passive funds)

Investment Objective

To generate long term growth/capital appreciation by offering asset allocation investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved

Category

Fund of Funds

Benchmark

30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

12-March-2021

NAV

Regular Plan Growth Option : ₹ 13.7177
Direct Plan Growth Option : ₹ 13.9558

Scheme Statistics

Monthly AAUM ₹ 42.64 (₹ cr)
Latest AUM (30-April-2024) ₹ 42.29 (₹ cr)
Beta 1.0
Standard Deviation 5.7% (Annualised)
Sharpe Ratio# 0.6 (Annualised)

*Against the benchmark NASDAQ-100 Index. # Risk free returns based on last overnight MIBOR cut-off of 6.75% (Data as on 30-April-2024)

Fund Manager

Mr. Rouhak Shah (For Equity including overseas Index/ETFs & Gold passive funds)

Mr. Rouhak Shah has been managing this fund since 02-Aug-2022. He has more than 13 years of rich experience.

Mr. Rakesh Shetty (Debt)

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.02%
Regular	0.54%

Performance (as on 30-April-2024)

	1 Year		3 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	18.67	11,884	10.39	13,457	10.60	13,718
Customised Benchmark	18.81	11,898	11.56	13,887	11.83	14,202
Nifty 50 TRI	26.27	12,651	16.92	15,990	15.18	15,578
NAV (₹) Per Unit (13.7177: as on 30-April-2024)	11.5430		10.1940		10.0000	

Date of inception: 12-Mar-2021. ● In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. ● The NAV per unit shown in the table is as on the start date of the said period. ● Past performance may or may not be sustained in the future. ● Performance is for Regular Plan Growth option. ● Different plans have different expense structure. Mr. Rakesh Shetty is the Fund Manager since 22-Nov-2022. & Mr. Rouhak Shah Managed Scheme From Sep 2021. ● The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,27,28,29,30,31,32,33, 34,35,36,37 & 38. ● The performance of the Schemes managed by Mr. Rouhak Shah are on page no. 24 and 25.

SIP Performance (as on 30-April-2024)

	1 Year			3 Years			Since Inception		
	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*	Scheme	Customised Benchmark	Nifty 50 TRI*
Invested Amount	1,20,000			3,60,000			3,70,000		
Market Value	1,32,276	1,32,408	1,35,650	4,33,642	4,39,022	4,61,091	4,47,366	4,53,224	4,77,112
Returns (XIRR) %	19.57	19.79	25.13	12.49	13.34	16.78	12.39	13.27	16.76

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
Motilal Oswal Nifty 5 Year Benchmark G-sec ETF-Gr	47.9
ICICI Prudential Gold ETF	10.6
Total	58.5
Mutual Fund Units	
Motilal Oswal Nifty 500 Fund - Direct Plan	30.4
Motilal Oswal S&P 500 Index Fund DirectPlan Growth	10.6
Total	40.9
Net Receivables / (Payables)	0.6
Grand Total	100.0

(Data as on 30-April-2024)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	58.5
Investment Funds/mutual Funds	40.9
Cash & Cash Equivalent	0.6

(Data as on 30-April-2024)

Motilal Oswal Nasdaq Q 50 ETF

(An open ended scheme replicating/ tracking Nasdaq Q-50 TRI)

Investment Objective

The Scheme seeks investment return that corresponds with (before fees and expenses) to the performance of the NASDAQ Q-50 Index subject to tracking error and forex movement. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

ETF

Benchmark

Nasdaq Q-50 TRI

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-December-2021

NAV

Regular Plan Growth Option : ₹ 59.1162

Scheme Statistics

Monthly AAUM ₹ 19.69 (₹ cr)
Latest AUM (30-April-2024) ₹ 19.36 (₹ cr)

Fund Manager

For Equity component

Mr. Ankush Sood

Managing this fund since 23-Dec-2021. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Total Expenses Ratio

Regular	0.46%
---------	-------

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	13.98	11,410	-4.11	9,060
Nasdaq Q-50 TRI	14.97	11,510	-3.44	9,210
Nifty 50 TRI	26.27	12,651	13.88	13,580
NAV (₹) Per Unit (59.1162: as on 30-April-2024)	51.8117		65.2530	

Date of inception: 23-Dec-2021. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,8,9,19 & 22. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,28,29,30,31,32,33, 34,35,36,37 & 38.

Top 4 sectors

Sector	Percent
Information Technology	40.3%
Health Care	16.7%
Consumer Discretionary	15.4%
Industrials	10.4%
Total	82.9%

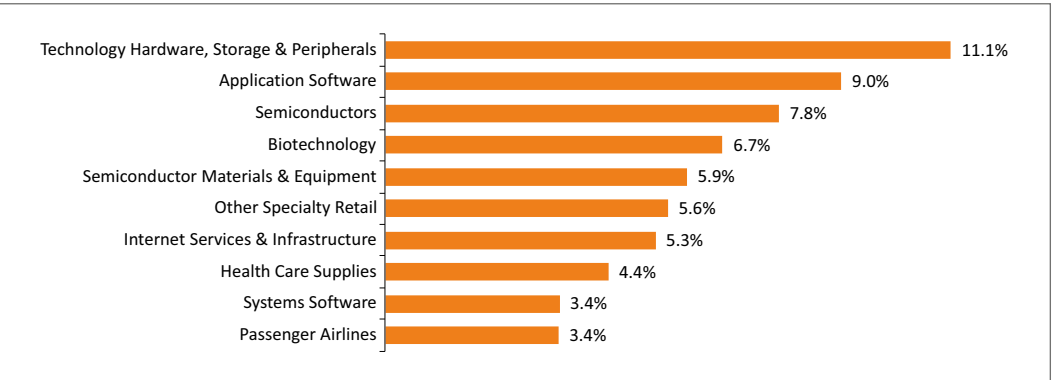
Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Super Micro Computer Inc	4.1
2	Monolithic Power Systems Inc	3.7
3	Tractor Supply Co	3.3
4	Ebay Inc	3.0
5	Icon PLC	2.8
6	Axon Enterprise Inc	2.7
7	WESTERN DIGITAL CORP COM	2.6
8	PTC Inc	2.4
9	Align Technology Inc	2.4
10	NETAPP INC	2.4

(Data as on 30-April-2024)

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MONQ50 & 543437	ISIN Code	INF247L01AU3
Bloomberg Code	MNSDQ50	Entry Load	NIL
Reuters Code	MONQ50.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 ETF

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 65.7394

Scheme Statistics

Monthly AAUM ₹ 45.09 (₹ cr)
Latest AUM (30-April-2024) ₹ 47.23 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.36%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	68.58	16,930	24.45	16,249
Nifty 200 Momentum 30 TRI	69.29	17,003	25.09	16,435
Nifty 50 TRI	26.27	12,651	13.16	13,158
NAV (₹) Per Unit (65.7394: as on 30-April-2024)	38.8290		40.4569	

Date of inception: 10-Feb-2022. = In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,29,30,31,32,33,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,29,30,31,32,33,34,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,60,000		
Market Value	1,63,328	1,63,659	1,35,650	4,07,330	4,09,399	3,21,234
Returns (XIRR) %	73.36	73.97	25.13	45.63	46.21	20.06

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Trent Ltd.	6.1
2	Tata Motors Ltd.	5.8
3	Hindustan Aeronautics Ltd.	5.7
4	Bajaj Auto Ltd.	5.7
5	Coal India Ltd.	5.1
6	REC Ltd.	5.0
7	NTPC Ltd.	4.8
8	Power Finance Corporation Ltd.	4.6
9	Dr. Reddy's Laboratories Ltd.	4.5
10	Bharat Electronics Ltd.	4.3

(Data as on 30-April-2024)

Top 7 Groups

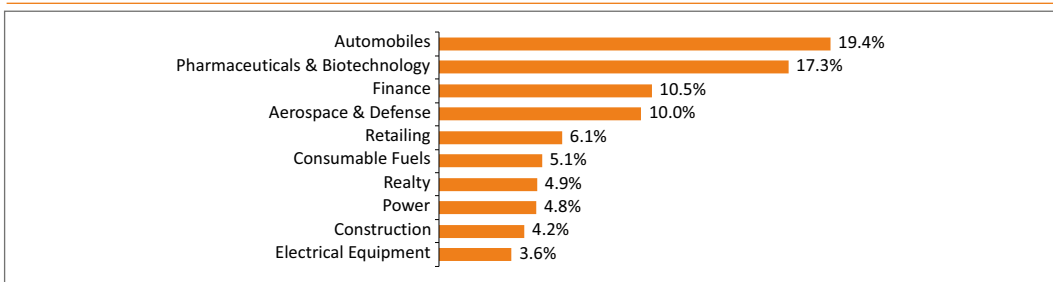
Group	Percent
PSU	38.0%
Tata	11.9%
Bajaj	5.7%
L&T	5.2%
Dr. Reddy's	4.5%
TVS Iyengar	4.2%
Lupin	3.9%
Total	73.4%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Automobile and Auto Components	19.4%
Capital Goods	19.0%
Healthcare	17.3%
Financial Services	13.0%
Total	68.7%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOMOMENTUM & 543465	ISIN Code	INF247L01BK2
Bloomberg Code	MNIFMON	Entry Load	NIL
Reuters Code	MOMOMENTUM.NS	Exit Load	NIL

Motilal Oswal Nifty 200 Momentum 30 Index Fund

(An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the performance of Nifty 200 Momentum 30 Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

Nifty 200 Momentum 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

10-February-2022

NAV

Regular Plan Growth Option : ₹ 15.9700
Direct Plan Growth Option : ₹ 16.2085

Scheme Statistics

Monthly AAUM ₹ 468.92 (₹ Cr)
Latest AUM (30-April-2024) ₹ 489.47 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 10-Feb-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
Exit Load : 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.33%
Regular	1.01%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	67.27	16,797	23.48	15,970
Nifty 200 Momentum 30 TRI	69.29	17,003	25.09	16,435
Nifty 50 TRI	26.27	12,651	13.16	13,158
NAV (₹) Per Unit (15.9700: as on 30-April-2024)	9.5074		10.0000	

Date of inception: 10-Feb-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,30,31,32,33,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,30,31,32,33, 34,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*	Scheme	Nifty 200 Momentum 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,60,000		
Market Value	1,62,598	1,63,659	1,35,650	4,04,006	4,09,399	3,21,234
Returns (XIRR) %	72.04	73.97	25.13	44.69	46.21	20.06

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Trent Ltd.	6.1
2	Tata Motors Ltd.	5.8
3	Hindustan Aeronautics Ltd.	5.7
4	Bajaj Auto Ltd.	5.7
5	Coal India Ltd.	5.1
6	REC Ltd.	5.0
7	NTPC Ltd.	4.8
8	Power Finance Corporation Ltd.	4.6
9	Dr. Reddy's Laboratories Ltd.	4.5
10	Bharat Electronics Ltd.	4.3

(Data as on 30-April-2024)

Top 7 Groups

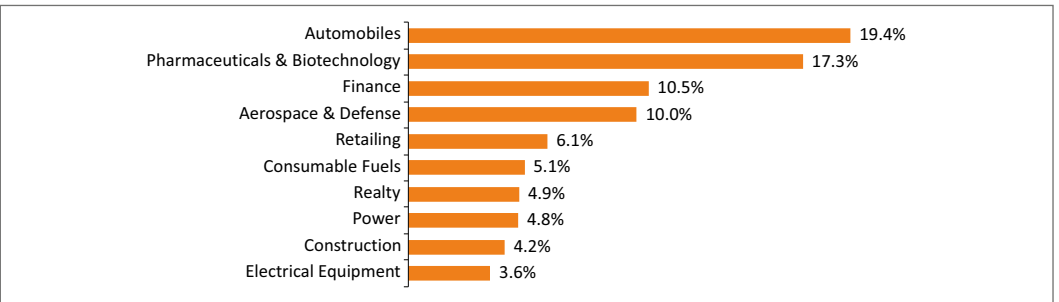
Group	Percent
PSU	38.0%
Tata	11.9%
Bajaj	5.7%
L&T	5.2%
Dr. Reddy's	4.5%
TVS Iyengar	4.2%
Lupin	3.9%
Total	73.4%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Automobile and Auto Components	19.4%
Capital Goods	19.0%
Healthcare	17.3%
Financial Services	13.0%
Total	68.7%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility Index Fund

(An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

Index Fund

Benchmark

S&P BSE Low Volatility Total

Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 15.5133

Direct Plan Growth Option : ₹ 15.7153

Scheme Statistics

Monthly AAUM ₹ 48.02 (₹ cr)

Latest AUM (30-April-2024) ₹ 49.50 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio

Direct	0.43%
Regular	1.03%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	38.00	13,837	23.17	15,513
S&P BSE Low Volatility TRI	40.18	14,056	24.57	15,887
Nifty 50 TRI	26.27	12,651	14.97	13,416
NAV (₹) Per Unit (15.5133: as on 30-April-2024)	11.2116		10.0000	

Date of inception: 23-March-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,31,32,33,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,31,32,33, 34,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*	Scheme	S&P BSE Low Volatility TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,50,000		
Market Value	1,43,064	1,44,520	1,35,650	3,32,796	3,39,040	3,07,301
Returns (XIRR) %	37.61	40.10	25.13	28.94	31.00	20.37

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ICICI Bank Ltd.	3.8
2	Maruti Suzuki India Ltd.	3.7
3	Honeywell Automation India Ltd.	3.7
4	ITC Ltd.	3.6
5	Bharti Airtel Ltd.	3.6
6	Asian Paints Ltd.	3.5
7	United Breweries Ltd.	3.5
8	Hindustan Unilever Ltd.	3.3
9	Pidilite Industries Ltd.	3.3
10	Nestle India Ltd.	3.3

(Data as on 30-April-2024)

Top 7 Groups

Group	Percent
Tata	8.9%
Birla Aditya	6.4%
ICICI	3.8%
Maruti Suzuki - MNC	3.7%
Honeywell Auto - MNC	3.7%
ITC - MNC	3.6%
Bharti	3.6%
Total	33.6%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	25.8%
Financial Services	13.0%
Consumer Durables	10.0%
Automobile and Auto Components	9.5%
Total	58.3%

Top 10 Industry Allocation (Equity)

Banks	13.0%
Consumer Durables	10.0%
Pharmaceuticals & Biotechnology	8.9%
Diversified FMCG	6.9%
Food Products	6.6%
Cement & Cement Products	6.4%
Personal Products	6.2%
Auto Components	5.8%
Automobiles	3.7%
Industrial Manufacturing	3.7%

(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Low Volatility ETF

(An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Category

ETF

Benchmark

S&P BSE Low Volatility Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

23-March-2022

NAV

Regular Plan Growth Option : ₹ 35.4411

Scheme Statistics

Monthly AAUM ₹ 43.48 (₹ Cr)
Latest AUM (30-April-2024) ₹ 44.71 (₹ Cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 23-Mar-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.36%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	39.71	14,010	23.79	15,676
S&P BSE Low Volatility TRI	40.18	14,056	24.57	15,887
Nifty 50 TRI	26.27	12,651	14.97	13,416
NAV (₹) Per Unit (35.4411: as on 30-April-2024)	25.2975		22.6081	

Date of inception: 23-March-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,32,33,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,32,33, 34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	ICICI Bank Ltd.	3.9
2	Maruti Suzuki India Ltd.	3.9
3	Honeywell Automation India Ltd.	3.9
4	ITC Ltd.	3.7
5	Bharti Airtel Ltd.	3.7
6	Asian Paints Ltd.	3.6
7	United Breweries Ltd.	3.6
8	Hindustan Unilever Ltd.	3.5
9	Pidilite Industries Ltd.	3.5
10	Nestle India Ltd.	3.4

(Data as on 30-April-2024)

Top 7 Groups

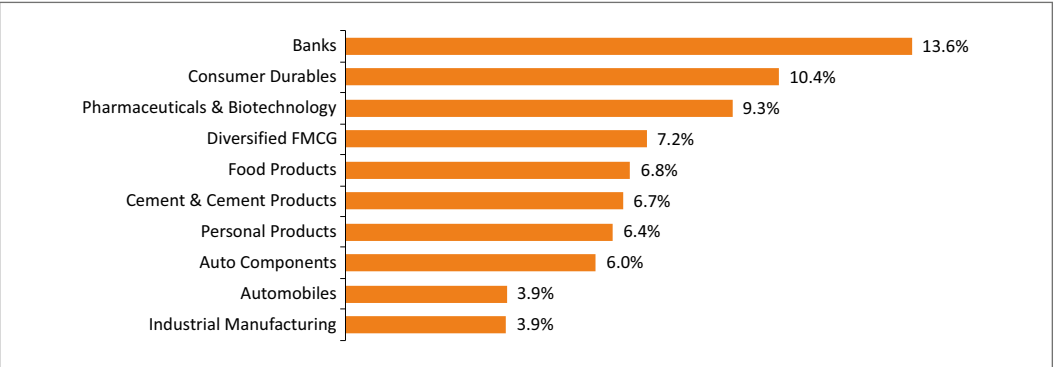
Group	Percent
Tata	9.3%
Birla Aditya	6.7%
ICICI	3.9%
Maruti Suzuki - MNC	3.9%
Honeywell Auto - MNC	3.9%
ITC - MNC	3.7%
Bharti	3.7%
Total	35.0%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	26.9%
Financial Services	13.6%
Consumer Durables	10.4%
Automobile and Auto Components	9.9%
Total	60.7%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE Symbol & BSE Scrip Code	MOLOWVOL & 543501	ISIN Code	INF247L01BL0
Bloomberg Code	MOLOVOL	Entry Load	NIL
Reuters Code	MOLOWVOL.NS	Exit Load	NIL

Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund

(An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Index Fund

Benchmark

S&P BSE Financials ex Bank 30 Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 14.0653
Direct Plan Growth Option : ₹ 14.2432

Scheme Statistics

Monthly AAUM ₹ 11.95 (₹ cr)
Latest AUM (30-April-2024) ₹ 12.09 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty
Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil
Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.31%
Regular	1.01%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	43.23	14,366	21.44	14,065
S&P BSE Financials ex Bank 30 TRI	44.66	14,510	23.65	14,517
Nifty 50 TRI	26.27	12,651	18.05	13,384
NAV (₹) Per Unit (14.0653: as on 30-April-2024)	9.7910		10.0000	

Date of inception: 29-July-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,33,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,33,34,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*	Scheme	S&P BSE Financials ex Bank 30 TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,10,000		
Market Value	1,39,822	1,40,648	1,35,650	2,69,175	2,71,933	2,52,114
Returns (XIRR) %	32.11	33.50	25.13	30.02	31.38	21.53

* Also represents additional benchmark
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bajaj Finance Ltd.	13.0
2	Bajaj Finserv Ltd.	8.5
3	Shriram Finance Ltd.	6.9
4	SBI Life Insurance Company Ltd.	6.3
5	Power Finance Corporation Ltd.	6.2
6	REC Ltd.	6.1
7	HDFC Life Insurance Company Ltd.	6.1
8	Cholamandalam Investment and Finance Company Ltd	4.7
9	PB Fintech Ltd.	4.0
10	ICICI Lombard General Insurance Company Ltd.	3.9

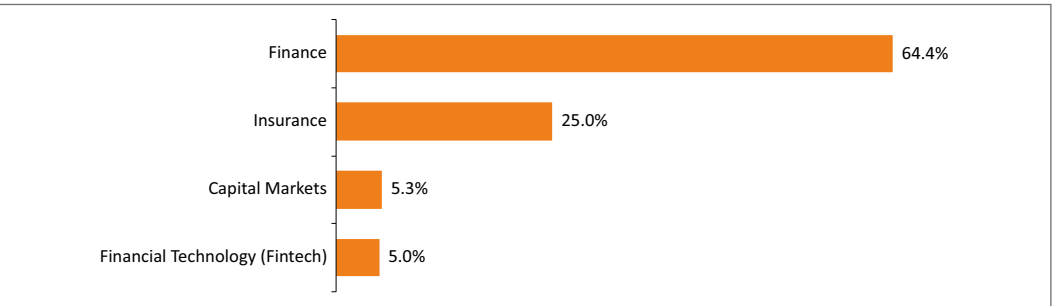
(Data as on 30-April-2024)

Top 7 Groups

Group	Percent
Bajaj	24.9%
PSU	20.3%
HDFC	9.9%
PSU - SBI	8.3%
Private	7.0%
Shriram Transport	6.9%
ICICI	6.7%
Total	83.9%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Healthcare ETF

(An open ended scheme replicating / tracking the S&P BSE Healthcare Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Healthcare TRI, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

ETF

Benchmark

S&P BSE Healthcare Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

29-July-2022

NAV

Regular Plan Growth Option : ₹ 35.6486

Scheme Statistics

Monthly AAUM ₹ 13.00 (₹ cr)
Latest AUM (30-April-2024) ₹ 13.07 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 29-July-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.22%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	53.69	15,424	28.66	15,566
S&P BSE Healthcare TRI	54.16	15,471	29.04	15,647
Nifty 50 TRI	26.27	12,651	18.05	13,384
NAV (₹) Per Unit (35.6486: as on 30-April-2024)	23.1129		22.9016	

Date of inception: 29-July-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,34,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Sun Pharmaceutical Industries Ltd.	16.2
2	Cipla Ltd.	7.6
3	Dr. Reddy's Laboratories Ltd.	7.5
4	Max Healthcare Institute Ltd.	6.2
5	Apollo Hospitals Enterprise Ltd.	6.0
6	Divi's Laboratories Ltd.	5.1
7	Lupin Ltd.	4.0
8	Aurobindo Pharma Ltd.	3.2
9	Zydus Lifesciences Ltd.	2.4
10	Torrent Pharmaceuticals Ltd.	2.4

(Data as on 30-April-2024)

Top 7 Groups

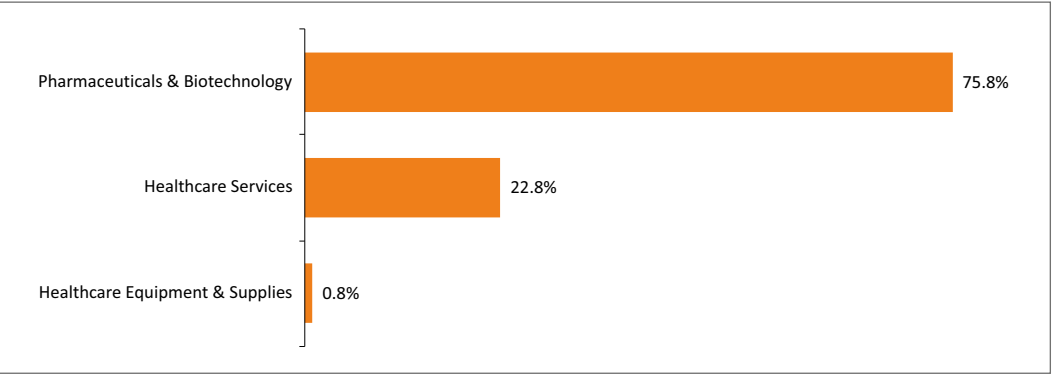
Group	Percent
Private	20.2%
Sun Pharma	16.3%
Cipla	7.6%
Dr. Reddy's	7.5%
Max	6.2%
Apollo Hospitals	6.0%
Divis Labs	5.1%
Total	68.9%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Healthcare	97.5%
Total	97.5%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOHEALTH & 543563	ISIN Code	INF247L01BB1
Bloomberg Code	MOHLTEF	Entry Load	NIL
Reuters Code	MOHEALTH.NS	Exit Load	NIL

Motilal Oswal S&P BSE Enhanced Value Index Fund

(An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 24.1018
Direct Plan Growth Option : ₹ 24.3729

Scheme Statistics

Monthly AAUM ₹ 355.85 (₹ cr)
Latest AUM (30-April-2024) ₹ 401.51 (₹ cr)

Fund Manager

For Equity component
Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.38%
Regular	1.03%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	93.09	19,414	68.27	24,102
S&P BSE Enhanced Value TRI	97.39	19,849	71.83	24,970
Nifty 50 TRI	26.27	12,651	17.34	13,103
NAV (₹) Per Unit (24.1018: as on 30-April-2024)	12.4147		10.0000	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,35,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,35,36,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*	Scheme	S&P BSE Enhanced Value TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,00,000		
Market Value	1,80,140	1,82,818	1,35,650	3,50,477	3,58,107	2,38,871
Returns (XIRR) %	104.69	109.81	25.13	81.75	85.67	21.99

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	10.4
2	Grasim Industries Ltd.	9.2
3	State Bank of India	8.9
4	Oil & Natural Gas Corporation Ltd.	8.6
5	Indian Oil Corporation Ltd.	7.1
6	Bharat Petroleum Corporation Ltd.	5.9
7	Vedanta Ltd.	5.2
8	GAIL (India) Ltd.	3.8
9	Steel Authority of India Ltd.	3.5
10	Hindustan Petroleum Corporation Ltd.	3.5

(Data as on 30-April-2024)

Top 7 Groups

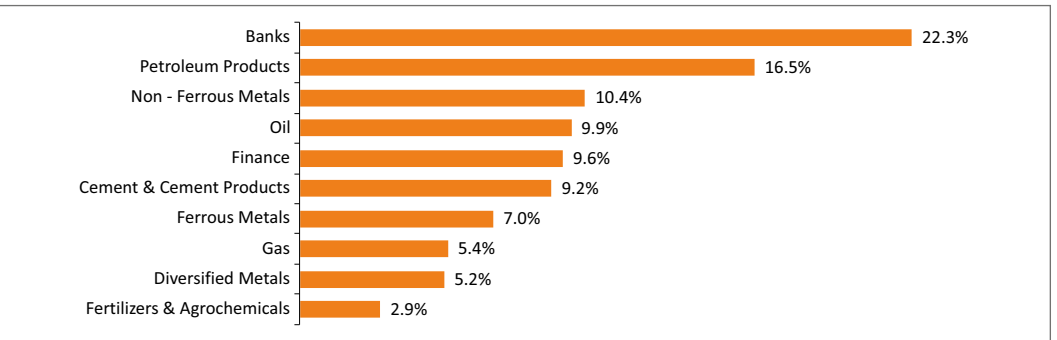
Group	Percent
PSU	54.7%
Birla Aditya	19.5%
PSU - SBI	8.9%
Vedanta - MNC	5.2%
Om Prakash Jindal	3.5%
Rajju Shroff	2.9%
Shriram Transport	2.4%
Total	97.2%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.4%
Oil, Gas & Consumable Fuels	31.8%
Metals & Mining	22.7%
Construction Materials	9.2%
Total	97.0%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Enhanced Value ETF

(An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Enhanced Value Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 100.2111

Scheme Statistics

Monthly AAUM ₹ 57.17 (₹ cr)
Latest AUM (30-April-2024) ₹ 61.10 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular	0.30%
---------	-------

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	96.14	19,723	70.84	24,728
S&P BSE Enhanced Value TRI	97.39	19,849	71.83	24,970
Nifty 50 TRI	26.27	12,651	17.34	13,103
NAV (₹) Per Unit (100.2111: as on 30-April-2024)	50.8097		40.5260	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,36,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Hindalco Industries Ltd.	10.3
2	Grasim Industries Ltd.	9.1
3	State Bank of India	8.9
4	Oil & Natural Gas Corporation Ltd.	8.5
5	Indian Oil Corporation Ltd.	7.1
6	Bharat Petroleum Corporation Ltd.	5.9
7	Vedanta Ltd.	5.2
8	GAIL (India) Ltd.	3.8
9	Steel Authority of India Ltd.	3.5
10	Hindustan Petroleum Corporation Ltd.	3.5

(Data as on 30-April-2024)

Top 7 Groups

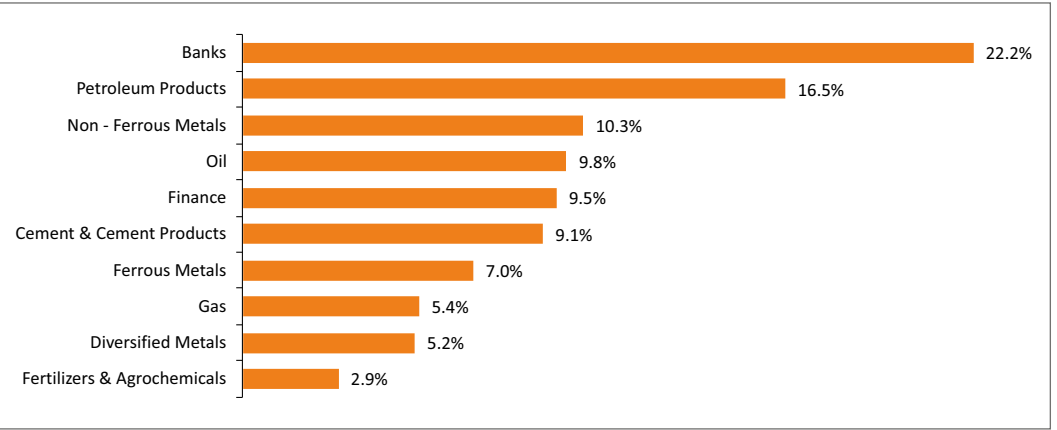
Group	Percent
PSU	54.4%
Birla Aditya	19.4%
PSU - SBI	8.9%
Vedanta - MNC	5.2%
Om Prakash Jindal	3.5%
Rajju Shroff	2.9%
Shriram Transport	2.4%
Total	96.7%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	33.2%
Oil, Gas & Consumable Fuels	31.6%
Metals & Mining	22.6%
Construction Materials	9.1%
Total	96.5%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOVALUE & 543576	ISIN Code	INF247L01BE5
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal S&P BSE Quality Index Fund

(An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

Index Fund

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 15.5117
Direct Plan Growth Option : ₹ 15.6928

Scheme Statistics

Monthly AAUM ₹ 14.07 (₹ cr)
Latest AUM (30-April-2024) ₹ 14.43 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: 1%- If redeemed on or before 15 days from the Inception Date. Nil- If redeemed after 15 days from the Inception Date

Total Expenses Ratio	
Direct	0.37%
Regular	1.02%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	46.18	14,664	29.65	15,512
S&P BSE Quality TRI	48.49	14,897	31.83	15,954
Nifty 50 TRI	26.27	12,651	17.34	13,103
NAV (₹) Per Unit (15.5117: as on 30-April-2024)	10.5783		10.0000	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,37,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no.1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33, 34,35,37 & 38.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*	Scheme	S&P BSE Quality TRI	Nifty 50 TRI*
Invested Amount	1,20,000			2,00,000		
Market Value	1,48,624	1,50,005	1,35,650	2,67,885	2,71,759	2,38,871
Returns (XIRR) %	47.18	49.59	25.13	37.99	40.10	21.99

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bharat Electronics Ltd.	6.5
2	Adani Power Ltd.	6.2
3	Bajaj Auto Ltd.	6.0
4	Nestle India Ltd.	5.8
5	Coal India Ltd.	5.7
6	Britannia Industries Ltd.	5.7
7	Bharat Petroleum Corporation Ltd.	5.6
8	Tata Consultancy Services Ltd.	5.5
9	Colgate Palmolive (India) Ltd.	5.3
10	Infosys Ltd.	5.1

(Data as on 30-April-2024)

Top 7 Groups

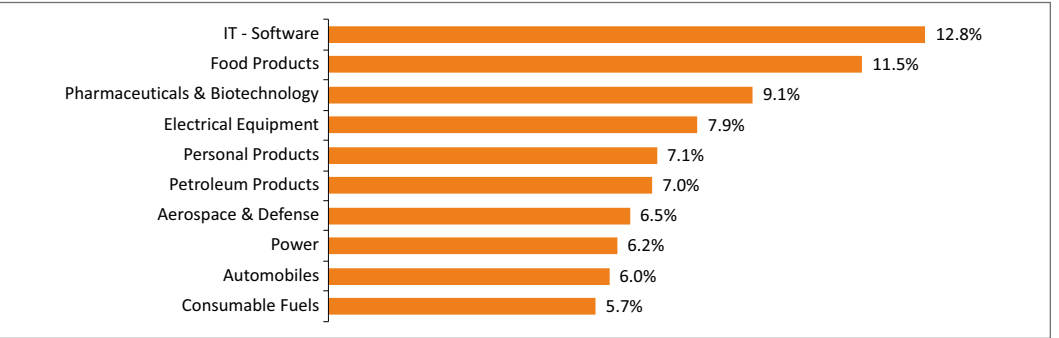
Group	Percent
PSU	23.8%
Avantha	6.9%
Adani	6.2%
Bajaj	6.0%
Nestle India - MNC	5.8%
Wadia	5.7%
Tata	5.5%
Total	59.9%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	18.5%
Capital Goods	14.4%
Oil, Gas & Consumable Fuels	14.4%
Information Technology	12.8%
Total	60.2%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal S&P BSE Quality ETF

(An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved

Category

ETF

Benchmark

S&P BSE Quality Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof.

Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Inception Date

22-August-2022

NAV

Regular Plan Growth Option : ₹ 178.8704

Scheme Statistics

Monthly AAUM ₹ 13.11 (₹ cr)
Latest AUM (30-April-2024) ₹ 13.24 (₹ cr)

Fund Manager

For Equity component

Mr. Swapnil Mayekar

Managing this fund since 22-Aug-2022. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14 years

Entry / Exit Load

Entry Load: Nil

Exit Load: Nil

Total Expenses Ratio

Regular 0.30%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	47.70	14,818	30.83	15,750
S&P BSE Quality TRI	48.49	14,897	31.83	15,954
Nifty 50 TRI	26.27	12,651	17.34	13,103
NAV (₹) Per Unit (178.8704: as on 30-April-2024)	120.7140		113.5698	

Date of inception: 22-Aug-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33, 34,35,36 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Bharat Electronics Ltd.	6.5
2	Adani Power Ltd.	6.3
3	Bajaj Auto Ltd.	6.1
4	Nestle India Ltd.	5.8
5	Coal India Ltd.	5.8
6	Britannia Industries Ltd.	5.7
7	Bharat Petroleum Corporation Ltd.	5.6
8	Tata Consultancy Services Ltd.	5.5
9	Colgate Palmolive (India) Ltd.	5.3
10	Infosys Ltd.	5.2

(Data as on 30-April-2024)

Top 7 Groups

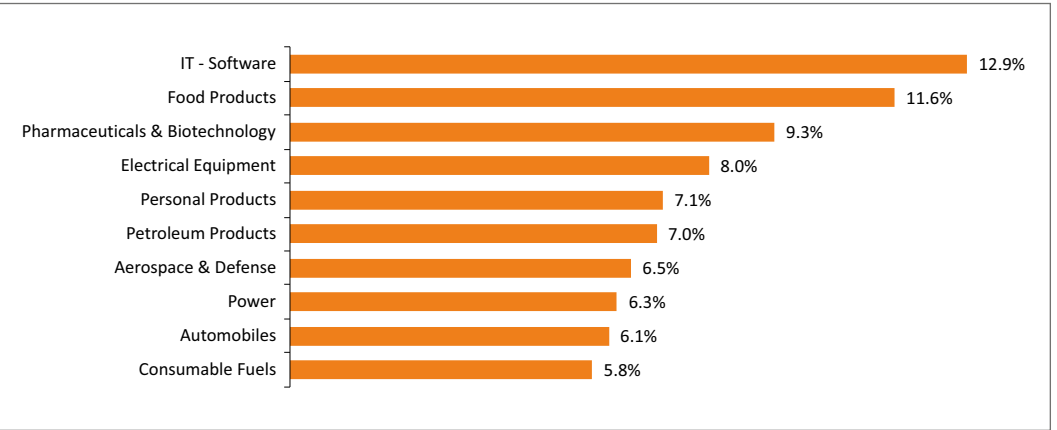
Group	Percent
PSU	23.9%
Avantha	6.9%
Adani	6.3%
Bajaj	6.1%
Nestle India - MNC	5.8%
Wadia	5.7%
Tata	5.5%
Total	60.3%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Fast Moving Consumer Goods	18.7%
Capital Goods	14.5%
Oil, Gas & Consumable Fuels	14.5%
Information Technology	12.9%
Total	60.7%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOQUALITY & 543577	ISIN Code	INF247L01BH8
Bloomberg Code	NIL	Entry Load	NIL
Reuters Code	NIL	Exit Load	NIL

Motilal Oswal Gold and Silver ETFs Fund of Funds

(An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)

Investment Objective

The objective of this scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error of the underlying exchange traded funds. There can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Category

FoF

Benchmark

LBMA Price of Gold and Silver

Minimum application amount

Minimum Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional Application Amount: Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Inception Date

13-October-2022

NAV

Regular Plan Growth Option : ₹ 13.7616
Direct Plan Growth Option : ₹ 13.8394

Scheme Statistics

Monthly AAUM ₹ 57.73 (₹ cr)
Latest AUM (30-April-2024) ₹ 59.56 (₹ cr)

Fund Manager

Mr. Rakesh Shetty
Mr. Rakesh Shetty has been managing this fund since 22-Nov-2022. He has more than 14 years of rich experience.

Entry / Exit Load

Entry Load: Nil
Exit Load: Nil

Total Expenses Ratio	
Direct	0.16%
Regular	0.51%

Performance (as on 30-April-2024)

	1 Year		Since Inception	
	CAGR (%)	Current Value of Investment of ₹ 10,000	CAGR (%)	Current Value of Investment of ₹ 10,000
Scheme	14.54	11,466	22.91	13,762
LBMA Price of Gold	19.25	11,942	24.69	14,071
LBMA Price of Silver	6.88	10,694	23.38	13,843
NAV (₹) Per Unit (13.7616: as on 30-April-2024)	12.0016		10.0000	

Date of inception: 13-Oct-2022. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 22-Nov-2022. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,37 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36 & 37.

SIP Performance (as on 30-April-2024)

	1 Year			Since Inception		
	Scheme	LBMA Price of Gold and Silver	Nifty 50 TRI*	Scheme	LBMA Price of Gold and Silver	Nifty 50 TRI*
Invested Amount	1,20,000			1,80,000		
Market Value	1,37,460	1,40,827	1,31,082	2,12,759	2,18,636	2,02,600
Returns (XIRR) %	28.15	33.81	17.62	23.03	27.14	15.91

* Also represents additional benchmark

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ICICI Prudential Gold ETF	71.2
Nippon India Silver ETF	28.7
Total	99.9
Net Receivables / (Payables)	0.1
Grand Total	100.0

(Data as on 30-April-2024)

Sector/Rating

Company	% to Net Assets
Exchange Traded Funds	99.9
Cash & Cash Equivalent	0.1

(Data as on 30-April-2024)

Motilal Oswal Nifty Microcap 250 Index Fund

(An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Microcap 250 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Index Fund

Benchmark

Nifty Microcap 250 Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

05-July-2023

NAV

Regular Plan Growth Option : ₹ 15.4640
Direct Plan Growth Option : ₹ 15.5518

Scheme Statistics

Monthly AAUM ₹ 919.78 (₹ cr)
Latest AUM (30-April-2024) ₹ 998.42 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 05-July-2023 He has a rich experience of more than 13 years

Total Expenses Ratio

Direct	0.45%
Regular	1.09%

Performance (as on 30-April-2024)

	6 Month		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	57.48	12,541	66.48	15,203
Nifty Microcap 250 TRI	59.80	12,633	69.83	15,455
Nifty 50 TRI	37.64	11,727	21.06	11,701
NAV (₹) Per Unit (15.4640: as on 30-April-2024)	12.0190		10.0000	

Date of inception: 15-July-2023. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar has been appointed as the Fund Manager for Debt component with effect from 15-July-2023. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,37 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Jaiprakash Power Ventures Ltd.	1.6
2	Kirloskar Oil Engines Ltd.	1.4
3	The South Indian Bank Ltd.	1.3
4	The Karnataka Bank Ltd.	1.2
5	Reliance Power Ltd.	1.2
6	Religare Enterprises Ltd.	1.2
7	Neuland Laboratories Ltd.	1.1
8	Voltamp Transformers Ltd.	1.1
9	Ujjivan Financial Services Ltd.	1.1
10	CMS Info System Ltd.	1.1

(Data as on 30-April-2024)

Top 7 Groups

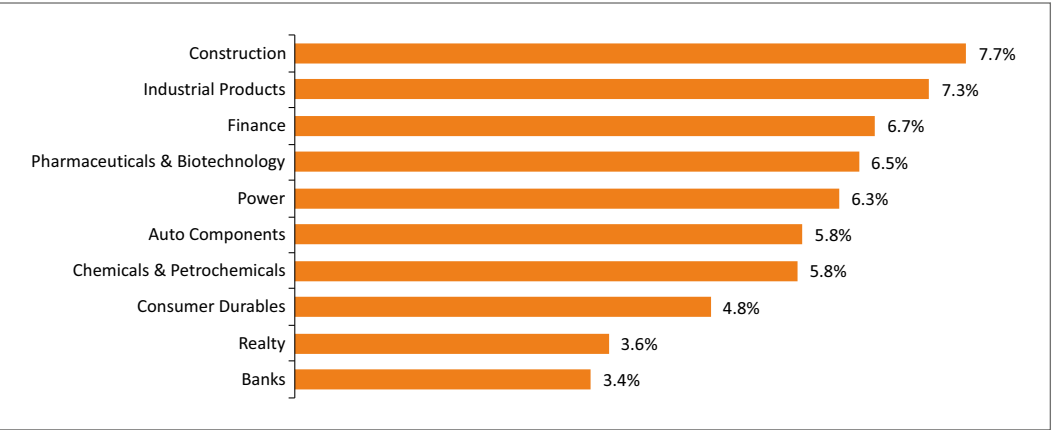
Group	Percent
Private	36.7%
PSU	3.7%
Jaiprakash	2.1%
MNC	2.1%
ADAG	2.0%
Kirloskar	2.0%
Indiabulls	1.8%
Total	50.4%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Capital Goods	12.3%
Financial Services	10.6%
Construction	8.1%
Healthcare	6.7%
Total	37.6%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Developed Market Ex Us ETF'S Fund of Funds

(An open ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)

Investment Objective

The investment objective is to generate long term capital appreciation by investing in units of global ETFs which track the performance of Developed Markets excluding US, subject to tracking error, if any. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Fund of Funds

Benchmark

S&P Developed Ex-U.S. BMI Total Return Index

Minimum application amount

Lumpsum and SIP- Rs 500/- and in multiples of Re 1/- thereafter. Additional application amount: Lumpsum and SIP – Rs.500/- and in multiples of Re 1/- thereafter

Entry / Exit Load

Entry Load: Nil

Exit Load : 1%- If redeemed on or before 15 days from the allotment date. Nil- If redeemed after 15 days from the allotment date.

Inception Date

21-September -2023

NAV

Regular Plan Growth Option : ₹ 11.0584
Direct Plan Growth Option : ₹ 11.0855

Scheme Statistics

Monthly AAUM ₹ 34.59 (₹ cr)
Latest AUM (30-April-2024) ₹ 34.02 (₹ cr)

Fund Manager

Mr. Ankush Sood
Managing this fund since 21-Sep-2023. He has more than 3 years of rich experience.

For Debt component

Mr. Rakesh Shetty
Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio	
Direct	0.17%
Regular	0.57%

Performance (as on 30-April-2024)

	6 Month		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	30.79	11,432	17.40	11,025
S&P Developed Ex-U.S. BMI Total Return Index	38.41	11,759	19.74	11,158
Nifty 50 TRI	37.64	11,727	24.50	11,426
NAV (₹) Per Unit (11.0584: as on 30-April-2024)	9.5866		10.0000	

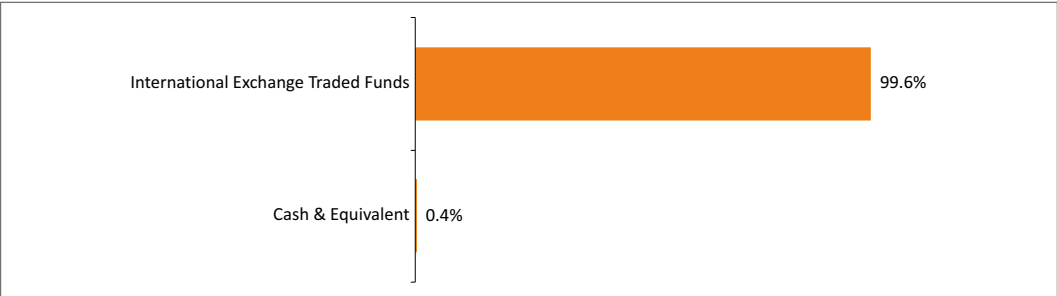
Date of inception: 21-Sep-2023. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Ankush Sood is the Fund Manager since 21-Sep-2023. Mr. Rakesh Shetty as the Fund Manager for Debt component since 21-Sep-2023.The performance of the Schemes managed by Mr. Ankush Sood is on page no. 1,2,3,4,8,9,19,22 & 27. Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23, 24,25,26,27, 28,29,30,31,32,33, 34,35,36,37 & 38.

Portfolio

Instrument Name	% to Net Assets
Exchange Traded Funds	
ISHARES MSCI EAFE ETF	75.1
SPDR Portfolio Developed World ex-US ETF	24.5
Total	99.6
Net Receivables / (Payables)	0.4
Grand Total	100.0

(Data as on 30-April-2024)

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

Motilal Oswal Nifty 500 ETF

(An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by the Nifty 500 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange Traded Fund

Benchmark

Nifty 500 Total Return Index

Minimum application amount

On NSE/BSE- Investors can buy/sell units of the scheme in round lot of 1 unit and multiples thereof. Directly with Mutual Fund: Buy/sell units of the Scheme where the subscription /redemption amount is in excess of INR 25 Crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

29-September-2023

NAV

Regular Plan Growth Option : ₹ 21.0523

Scheme Statistics

Monthly AAUM ₹ 29.65 (₹ cr)
Latest AUM (30-April-2024) ₹ 30.10 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar
Managing this fund since 29-Sep-2023. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty
Managing this fund since 21-Sep-2023. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.31%

Performance (as on 30-April-2024)

	6 Month		Since Inception	
	Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Simple Annualized (%)	Current Value of Investment of ₹ 10,000
Scheme	50.35	12,255	36.75	12,014
Nifty 500 TRI	50.71	12,270	37.20	12,037
Nifty 50 TRI	37.64	11,727	26.46	11,475
NAV (₹) Per Unit (21.0523: as on 30-April-2024)	16.8277		10.0000	

Date of inception: 29-Sep-2023. = Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. Mr. Swapnil Mayekar & Mr. Rakesh Shetty has been appointed as the Fund Manager for Debt component with effect from 29-Sep-2023. The performance of the Schemes managed by Mr. Swapnil Mayekar are on page no. 12,13,14,15,16,17,18,20,21,28,29,30,31,32,33,34,35,36,38 & 39. The performance of the Schemes managed by Mr. Rakesh Shetty are on page no. 1,2,3,4,7,8,9,10,11,12,19,23,24,25,26,27,28,29,30,31,32,33,34,35,36 & 38.

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	HDFC Bank Ltd.	6.8
2	Reliance Industries Ltd.	5.9
3	ICICI Bank Ltd.	4.8
4	Infosys Ltd.	3.0
5	Larsen & Toubro Ltd.	2.5
6	Tata Consultancy Services Ltd.	2.3
7	ITC Ltd.	2.3
8	Bharti Airtel Ltd.	2.0
9	Axis Bank Ltd.	2.0
10	State Bank of India	1.9

(Data as on 30-April-2024)

Top 7 Groups

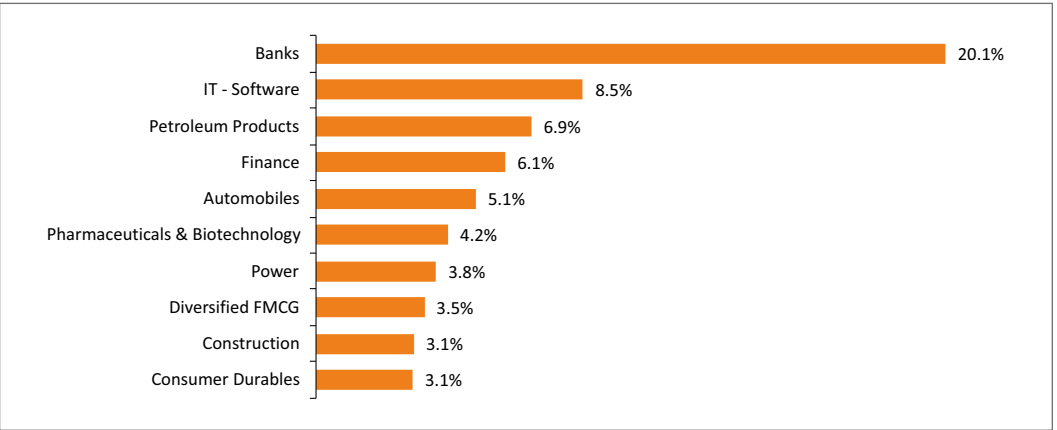
Group	Percent
PSU	10.5%
Tata	7.7%
HDFC	7.4%
Private	6.5%
Mukesh Ambani	5.9%
ICICI	5.2%
Infosys	3.0%
Total	46.2%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private' Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	28.5%
Oil, Gas & Consumable Fuels	9.2%
Information Technology	8.5%
Automobile and Auto Components	7.0%
Total	53.3%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MONIFTY 500	ISIN Code	INF247L01BU1
Bloomberg Code	MN500EF	Entry Load	NIL
Reuters Code	MOTY.NS	Exit Load	NIL

Motilal Oswal Nifty Realty ETF

(An open-ended scheme replicating/tracking the Nifty Realty TR Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by Nifty Realty Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange Traded Fund

Benchmark

Nifty Realty Total Return Index

Minimum application amount

On BSE/NSE- Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereafter. Directly with Mutual Fund- Buy/sell units of the Scheme where the subscription/redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

15-March-2024

NAV

Regular Plan Growth Option : ₹ 97.3251

Scheme Statistics

Monthly AAUM ₹ 12.65 (₹ cr)
Latest AUM (30-April-2024) ₹ 14.60 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar

Managing this fund since 15-Mar-2024. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty

Managing this fund since 15-Mar-2024. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular	0.40%
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Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	DLF Limited	26.9
2	Macrotech Developers Limited	15.6
3	Godrej Properties Limited	14.2
4	The Phoenix Mills Limited	13.7
5	Prestige Estates Projects Limited	9.1
6	Oberoi Realty Limited	8.1
7	Brigade Enterprises Limited	6.0
8	Sobha Limited	3.0
9	Mahindra Lifespace Developers Limited	2.2
10	Suntech Realty Limited	1.1

(Data as on 30-April-2024)

Top 7 Groups

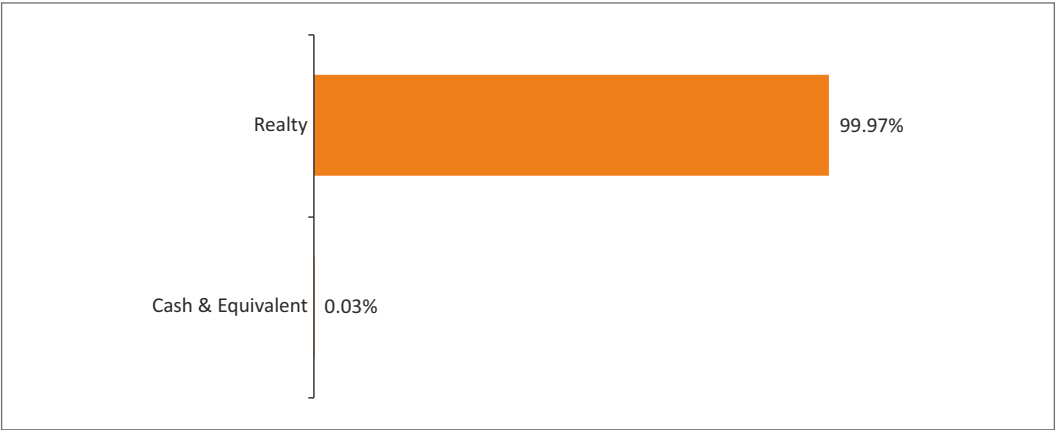
Group	Percent
DLF	26.9%
Private	15.6%
Godrej	14.2%
Phoenix	13.7%
Prestige	9.1%
Vikas Oberoi	8.1%
MR Jaishankar	6.0%
Total	93.7%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Realty	100.0%
Total	100.0%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOREALTY	ISIN Code	INF247L01CI4
Bloomberg Code	MOREALTY:IN	Entry Load	NIL
Reuters Code	Nil	Exit Load	NIL

Motilal Oswal Nifty Smallcap 250 ETF

(An open-ended scheme replicating/tracking the Nifty Smallcap 250 TR Index)

Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented Nifty Smallcap 250 Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Category

Exchange Traded Fund

Benchmark

Nifty Smallcap 250 TRI

Minimum application amount

On BSE/NSE- Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereafter. Directly with Mutual Fund- Buy/sell units of the Schemewhere the subscription/redemption amount is in excess of INR 25 crs. However, the same limit is not applicable to Market makers.

Entry / Exit Load

Entry Load: Nil

Exit Load : Nil

Inception Date

15-March-2024

NAV

Regular Plan Growth Option : ₹ 15.8560

Scheme Statistics

Monthly AAUM ₹ 6.86 (₹ cr)
Latest AUM (30-April-2024) ₹ 7.29 (₹ cr)

Fund Manager

Mr. Swapnil Mayekar
Managing this fund since 15-Mar-2024. He has more than 13 years of rich experience.

For Debt component

Mr. Rakesh Shetty
Managing this fund since 15-Mar-2024. He has a rich experience of more than 14 years

Total Expenses Ratio

Regular 0.30%

Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Exide Industries Limited	1.3
2	Multi Commodity Exchange of India Limited	1.3
3	Crompton Greaves Consumer Electricals Limited	1.3
4	Blue Star Limited	1.2
5	Central Depository Services (India) Limited	1.2
6	National Aluminium Company Limited	1.0
7	IDFC Limited	1.0
8	Karur Vysya Bank Limited	1.0
9	Glenmark Pharmaceuticals Limited	1.0
10	RBL Bank Limited	1.0

(Data as on 30-April-2024)

Top 7 Groups

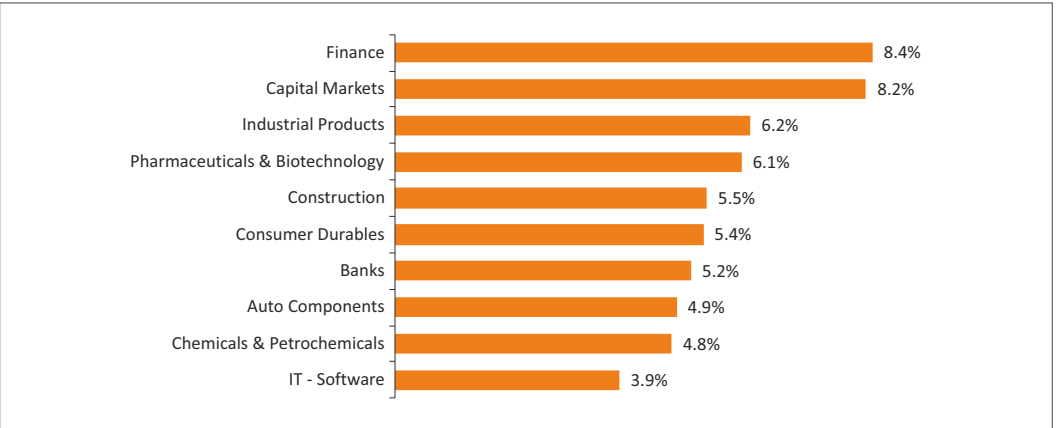
Group	Percent
Private	28.5%
PSU	10.9%
MNC	3.5%
RP Sanjiv Goenka	1.5%
Raheja Rajan	1.5%
Tata	1.3%
RPG Enterprises	1.3%
Total	48.6%

Data as on 30-April-2024. Group-holding data sourced from ACEMF. Stocks where group holding company could not be identified are classified as 'Private'
Group holding data unavailable for International stocks

Top 4 sectors

Sector	Percent
Financial Services	21.1%
Capital Goods	14.0%
Healthcare	9.7%
Chemicals	6.1%
Total	50.9%

Top 10 Industry Allocation (Equity)



(Data as on 30-April-2024) Industry classification as recommended by AMFI

NSE & BSE Symbol	MOSMALL250	ISIN Code	INF247L01CH6
Bloomberg Code	MOSMALL2:IN	Entry Load	NIL
Reuters Code	Nil	Exit Load	NIL

Rolling Returns

Motilal Oswal Focused Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-23.0	-3.9	0.2	-33.4	-6.3	-1.1
Maximum	81.2	24.6	21.2	100.8	33.5	21.2
Average	15.5	12.8	11.7	17.2	14.5	12.9
% times negative returns	22.1	0.8	0.0	16.6	2.6	0.2
% times returns are in excess of 7%	63.0	90.1	92.0	66.6	90.2	92.2
% times returns are in excess of 15%	44.8	32.4	13.4	45.4	45.5	34.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2454; 3years-1962; 5year-1468. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Flexi Cap Fund

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-31.7	-8.0	0.6	-33.4	-6.3	-1.1
Maximum	82.5	33.6	21.1	100.8	33.5	19.6
Average	14.5	11.5	9.6	14.6	14.1	12.4
% times negative returns	28.1	7.7	0.0	18.4	3.0	0.2
% times returns are in excess of 7%	58.3	77.1	63.0	63.1	88.9	90.7
% times returns are in excess of 15%	41.4	27.4	7.5	39.7	40.7	30.4

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2221; 3years-1725; 5year-1232. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	12.2	11.1	49.2	19.2	13.8
Average	8.9	7.5	7.3	11.5	11.7	11.4
% times negative returns	24.0	0.2	0.0	4.5	0.0	0.0
% times returns are in excess of 7%	54.8	57.7	48.5	67.0	91.3	100.0
% times returns are in excess of 15%	27.5	0.0	0.0	27.3	11.4	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1621, 3years-1130, 5years-637. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Multi Asset Fund

	Scheme			35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-2.5	5.4	-	0.2	9.2	-
Maximum	17.8	7.9	-	22.8	11.6	-
Average	6.1	6.5	-	10.0	10.2	-
% times negative returns	16.6	0.0	-	0.0	0.0	-
% times returns are in excess of 7%	38.9	23.0	-	66.4	100.0	-
% times returns are in excess of 15%	11.6	0.0	-	16.6	0.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-673, 3years-178, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Midcap Fund

	Scheme			Nifty Midcap 150 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-27.7	-9.3	-1.7	-33.4	-8.3	0.3
Maximum	99.5	41.9	27.7	117.5	40.6	26.8
Average	20.7	16.1	12.9	21.2	18.0	14.7
% times negative returns	18.5	8.7	1.7	19.0	5.7	0.0
% times returns are in excess of 7%	67.2	74.0	85.5	67.9	83.5	91.9
% times returns are in excess of 15%	51.3	49.2	32.5	51.3	64.5	47.1

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2262; 3years-1766; 5years-1273. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme			Nifty 500 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-28.3	-5.8	2.6	-33.4	-6.3	-1.1
Maximum	81.9	29.4	21.2	100.8	33.5	19.6
Average	16.8	13.9	12.2	15.2	14.2	12.8
% times negative returns	26.9	9.7	0.0	18.0	3.3	0.3
% times returns are in excess of 7%	60.2	83.8	93.0	63.9	87.5	89.1
% times returns are in excess of 15%	47.2	46.0	33.3	41.0	44.7	35.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2036; 3year-1542; 5year-1054; The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	-	-4.1	17.0	-
Maximum	87.7	33.2	-	106.6	36.1	-
Average	28.2	24.2	-	28.5	24.5	-
% times negative returns	12.5	0.0	-	3.7	0.0	-
% times returns are in excess of 7%	73.9	100.0	-	78.5	100.0	-
% times returns are in excess of 15%	62.5	96.3	-	66.1	100.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-869, 3years-376, 5years- NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

Assets Under Management

AUM REPORT FOR THE QUARTER ENDED (31/03/2024)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	52523.12	51599.19
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	16547.24	16963.56
Growth/Equity Oriented Schemes		
Large Cap Fund	77001.59	40889.40
Large & Mid Cap Fund	366345.85	336306.99
Mid Cap Fund	898668.65	822069.76
Small Cap Fund	152446.40	142671.70
Focused Fund	180356.55	179251.68
ELSS	320512.97	305601.57
Flexi Cap Fund	966038.28	929214.44
Hybrid Schemes		
Balanced Hybrid Fund/Aggressive Hybrid Fund	-	8360.04
Dynamic Asset Allocation/Balanced Advantage Fund	123560.50	116370.91
Multi Asset Allocation Fund	10061.11	10164.80
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	564717.26	530220.15
Equity oriented Index Funds (International Index Funds)	328985.58	312788.50
Equity oriented ETFs (Domestic ETFs)	62749.32	55068.73
Equity oriented ETFs (International ETFs)	757443.15	731467.54
Income/Debt Oriented oriented ETFs	8793.86	7146.31
Fund of funds investing overseas in Passive Funds	3603.89	3242.35
Total	4890355.31	4599397.61

AUM REPORT FOR THE QUARTER ENDED (31/03/2024)

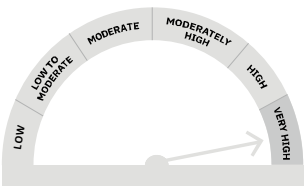
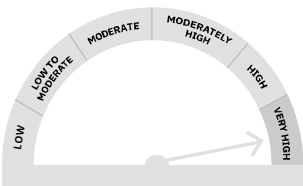
Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	60.62
Next 10 Cities	12.30
Next 20 Cities	5.67
Next 75 Cities	6.09
Others	15.31
Total	100

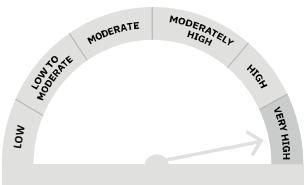
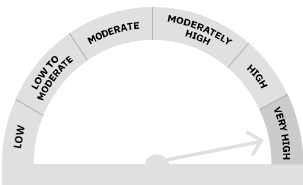
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

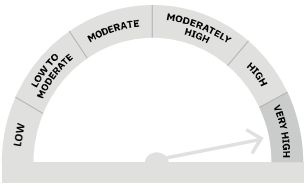
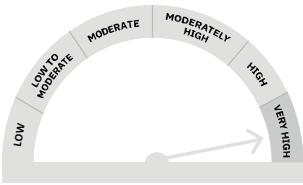
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential Investment in Equity and equity related instruments subject to overall limit of 30 companies 		

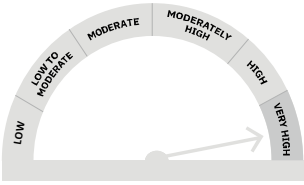
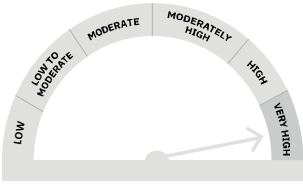
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth 		

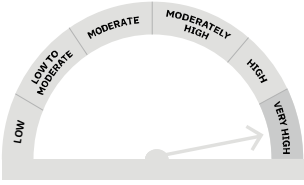
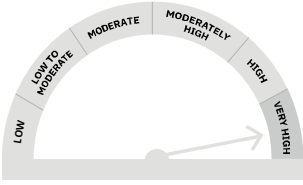
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity related instruments across sectors and market-capitalization levels 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

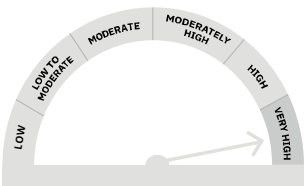

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Long term capital appreciation Investment predominantly in equity and equity related instruments of large and midcap stocks 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

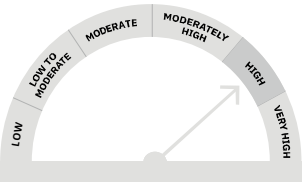
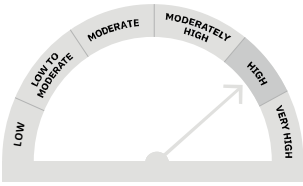
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Long-term capital growth Investment predominantly in equity and equity related instruments 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

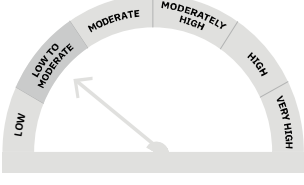
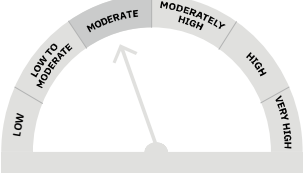
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation Investment in equity, derivatives and debt instruments 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at High risk

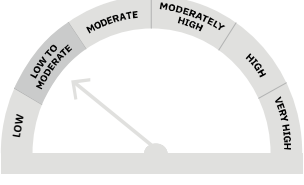
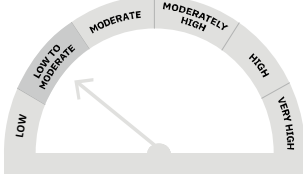
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer 35% Nifty 500 TRI + 50% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital appreciation by investing in a diversified portfolio Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments 	Investors understand that their principal will be at High risk	Benchmark riskometer is at High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

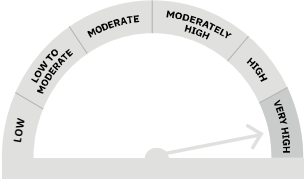
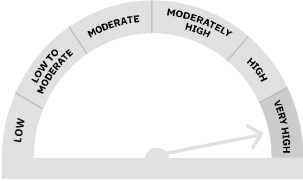
Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Fund B-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Optimal returns consistent with moderate levels of risk Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months 	Investors understand that their principal will be at Low to Moderate risk	Benchmark riskometer is at Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

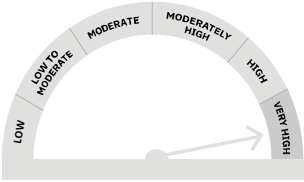
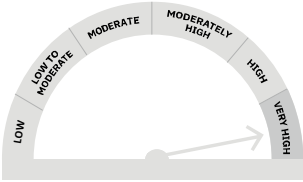
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Regular income over short term Investment in money market securities 	Investors understand that their principal will be at Low to Moderate risk	Benchmark riskometer is at Low to Moderate risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

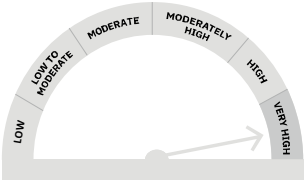
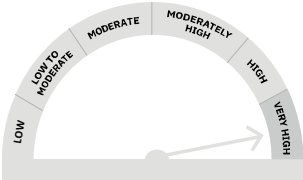
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ-100 Total Returns Index, subject to tracking error Investment in units of Motilal Oswal Nasdaq 100 ETF 		

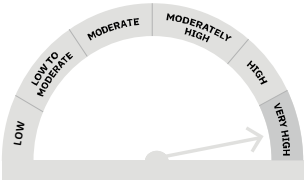
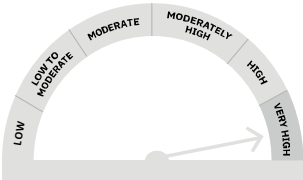
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 Index TRI
Motilal Oswal Nifty 500 Index Fund (An open ended scheme replicating / tracking Nifty 500 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Index subject to tracking error Equity and equity related securities covered by Nifty 500 Total Return Index Long term capital growth 		

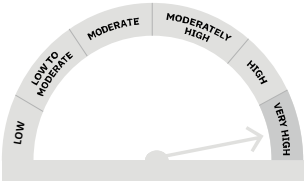
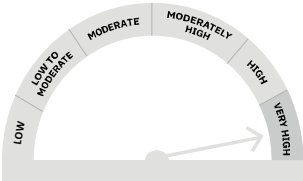
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 Index TRI
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Midcap 150 Total Return Index subject to tracking error Investment in securities constituting Nifty Midcap 150 Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

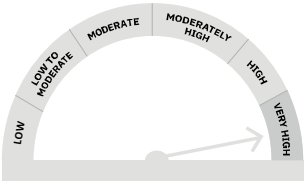
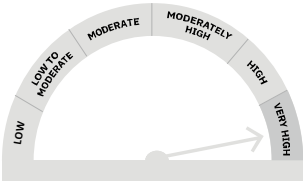
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Small cap 250 Total Return Index subject to tracking error Investment in securities constituting Nifty Small cap 250 Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


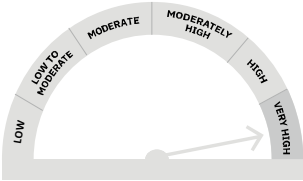
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Bank TRI
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty Bank Total Return Index, subject to tracking error Investment in securities constituting Nifty Bank Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

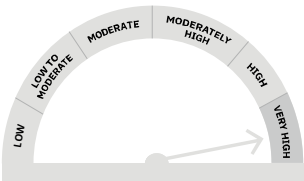
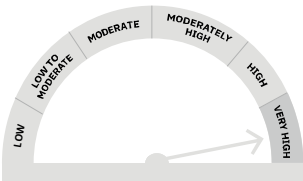
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating/tracking Nifty 50 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Long term capital growth Return that corresponds to the performance of the Nifty 50 Total Return Index, subject to tracking error Investment in securities constituting Nifty 50 Total Return Index 		

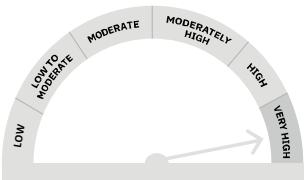
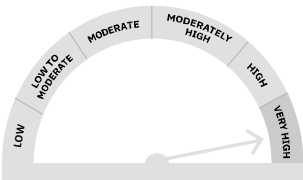
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Next 50 TRI
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error Investment in securities constituting of Nifty Next 50 Index Long term capital growth 		

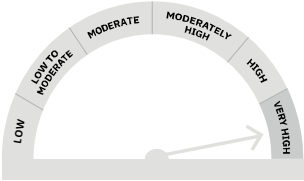
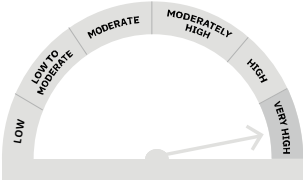
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P 500 Index TRI
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in equity securities of S&P 500 TRI 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

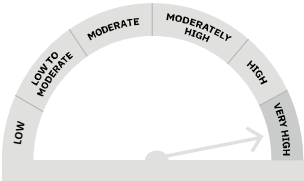
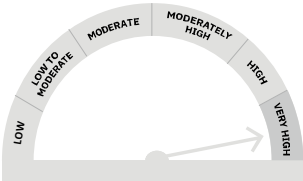
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 50 TRI
Motilal Oswal Nifty 50 ETF (An open ended scheme replicating/ tracking Nifty 50 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 50 Total Return Index subject to tracking error. Investment in securities constituting Nifty 50 Total Return Index. Long Term Capital Growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

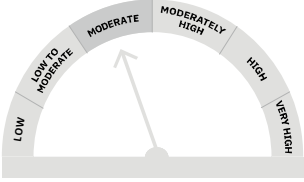
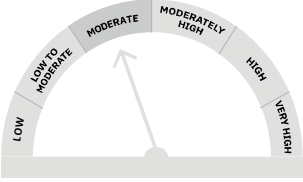
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 100 TRI
Motilal Oswal Nifty Midcap 100 ETF (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty Midcap 100 Total Return Index, subject to tracking error Investment in securities constituting of Nifty Midcap 100 Index Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

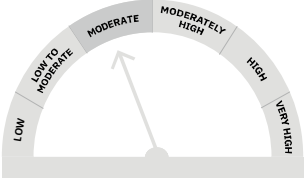
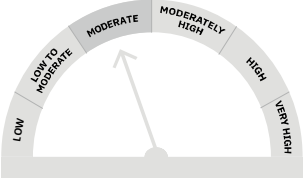
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ 100 TRI
Motilal Oswal Nasdaq 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error Investment in securities constituting of NASDAQ-100 Index 		

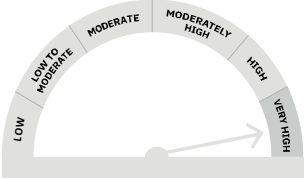
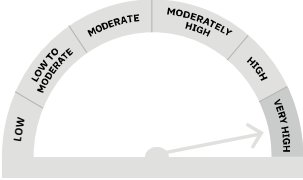
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec TRI
Motilal Oswal Nifty 5 year Benchmark G-Sec ETF (An open ended Scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Total Return Index) (A-III A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	Benchmark riskometer is at Moderate risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 5 yr Benchmark G – Sec Total Return Total Return Index, subject to tracking error Investment in securities of Nifty 5 yr Benchmark G-Sec Total Return Index 		

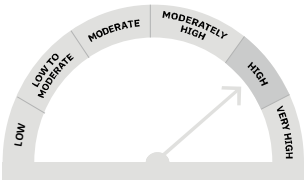
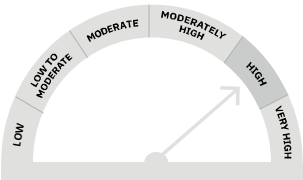
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 5 yr Benchmark G-Sec TRI
Motilal Oswal 5 Year G – Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A Relatively Low Interest Rate Risk and Relatively Low Credit Risk)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Moderate risk	Benchmark riskometer is at Moderate risk
<ul style="list-style-type: none"> Long term capital appreciation Return that corresponds to the performance of Motilal Oswal 5 Year G-Sec ETF through investment in its units. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

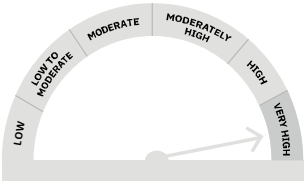
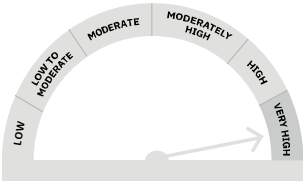
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

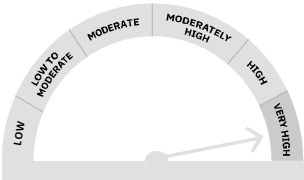
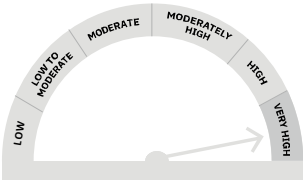
Name of the scheme	Scheme Riskometer	Benchmark Riskometer 30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index
Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative (An open ended fund of funds scheme investing in passive funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at High risk	Benchmark riskometer is at High risk
<ul style="list-style-type: none"> To generate long term growth/capital appreciation by offering asset allocation. Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

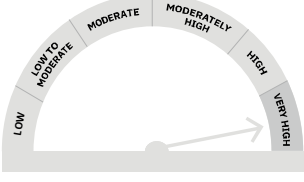
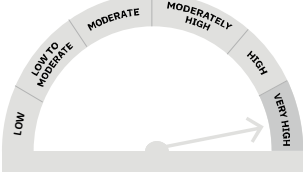
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NASDAQ Q-50 TRI
Motilal Oswal Nasdaq Q 50 ETF (An open ended scheme replicating/tracking NASDAQ Q-50 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the NASDAQ Q-50 Total Return Index subject to tracking error and forex movement Long term capital growth 		

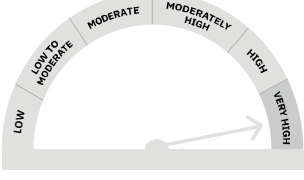
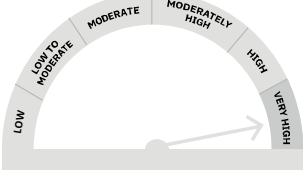
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 TRI)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of the Nifty 200 Momentum 30 Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


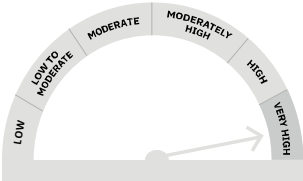
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Momentum 30 TRI
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 200 Momentum 30 Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

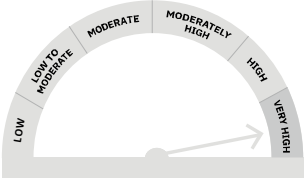
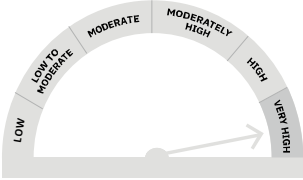
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility Index Fund (An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the total returns of the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

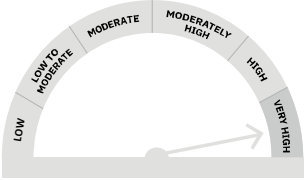
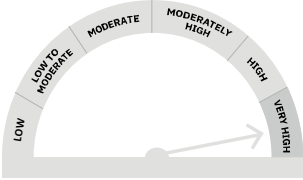
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Low Volatility Total Return Index
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the S&P BSE Low Volatility Total Return Index subject to tracking error Long term capital growth. 		

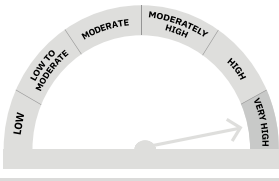
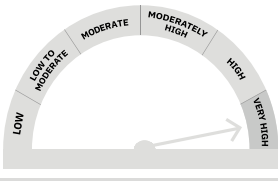
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Financials ex Bank 30 Total Return Index
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Financials ex Bank 30 Total Return Index subject to tracking error. Long term capital growth. 		

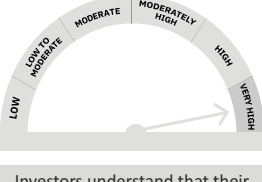
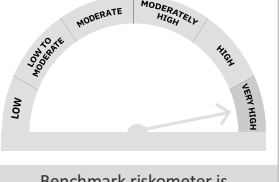
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P BSE Healthcare Total Return Index
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Healthcare Total Return Index subject to tracking error. Long term capital growth. 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

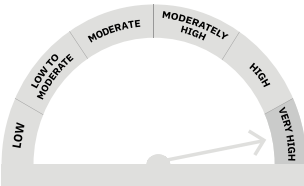
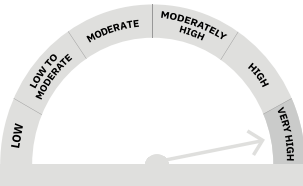
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

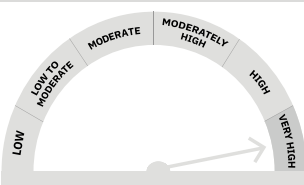
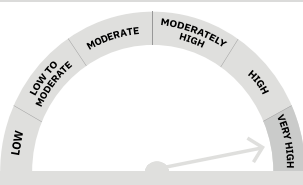
Name of the scheme	Scheme Riskometer	S&P BSE Enhanced Value Total Return Index
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended scheme replicating / tracking the S&P BSE Enhanced Value Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk
<ul style="list-style-type: none"> Return that corresponds to the performance of S&P BSE Enhanced Value Total Return Index subject to tracking error Long term capital growth 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

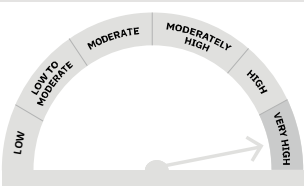
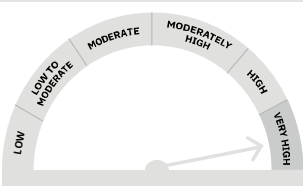
Product Suitability

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Returns that correspond to the total returns of the securities as represented by the S&P BSE Quality Total Return Index, subject to tracking error Long term capital growth 	Benchmark riskometer is at Very High risk	

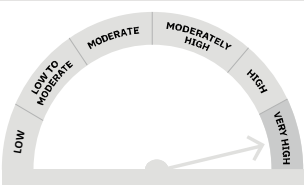
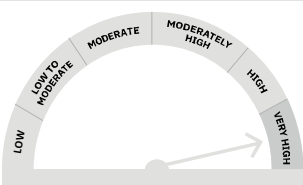
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	S&P BSE Quality Total Return Index
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds generally to the total returns of the S&P BSE Quality Index subject to tracking error Long term capital growth 	Benchmark riskometer is at Very High risk	

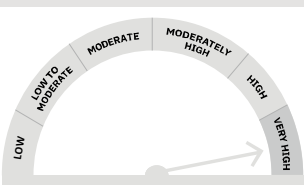
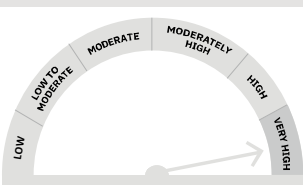
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	LBMA Price of Gold and Silver
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation. Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF 	Benchmark riskometer is at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

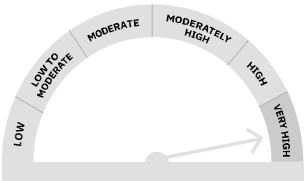
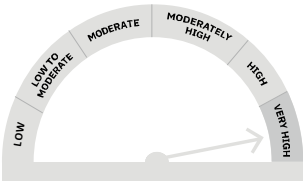
Name of the scheme	Scheme Riskometer	Nifty Microcap 250 Total Return Index
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error Long term capital growth 	Benchmark riskometer is at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

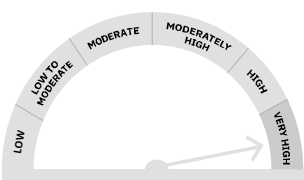
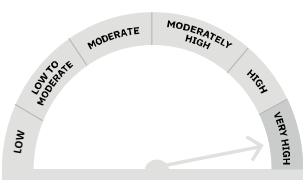
Name of the scheme	Scheme Riskometer	Benchmark Riskometer S&P Developed Ex-U.S. BMI Total Return Index
Motilal Oswal Developed Market Ex US ETFs Fund of Funds (An open ended fund of funds scheme investing in units of Global ETFs which track the performance of Developed Markets excluding US)		
This product is suitable for investors who are seeking*	Investors understand that their principal will be at Very High risk	
<ul style="list-style-type: none"> Long term capital appreciation To invest in global ETFs which track the performance of Developed Markets exUS 	Benchmark riskometer is at Very High risk	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

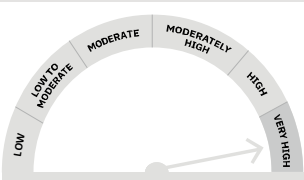
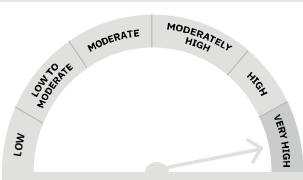
Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 Total Return Index
Motilal Oswal Nifty 500 ETF (An open-ended scheme replicating/tracking the Nifty 500 Total Return Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty 500 Total Return Index subject to tracking error Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

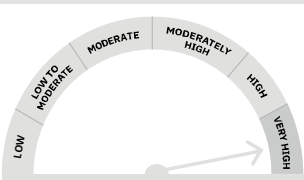
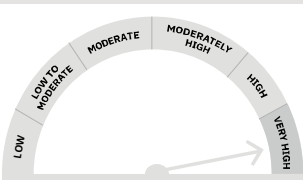
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital growth. Investing predominantly in equities and equity related instruments of small cap companies 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

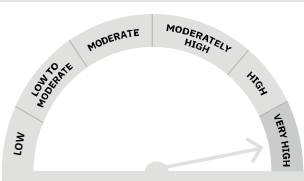
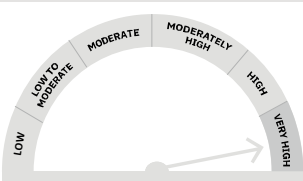
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related instruments of large cap stocks 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Realty TR Index
Motilal Oswal Nifty Realty ETF (An open-ended scheme replicating/tracking the Nifty Realty TR Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Realty TR Index subject to tracking error. Long term capital growth 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TR Index
Motilal Oswal Nifty Smallcap 250 ETF (An open ended scheme replicating / tracking Nifty Smallcap 250 TR Index)		
This product is suitable for investors who are seeking*		
<ul style="list-style-type: none"> Return that corresponds to the performance of Nifty Smallcap 250 TR Index subject to tracking error. Long term capital growth. 	Investors understand that their principal will be at Very High risk	Benchmark riskometer is at Very High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	A-I		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		B-I	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

Motilal Oswal 5 Year G-Sec Fund of Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Motilal Oswal 5 Year G-Sec ETF

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)			
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration	A-III		

Risk Disclosure and Disclaimer

Statutory Details: Constitution: Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** *Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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* Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.