

# Global Market Snapshot

August 2023



THINK GLOBAL EQUITY  
THINK MOTILAL OSWAL



INDEX  
FUNDS

# Indian Market Update

Index	31-Aug-23	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	19,253.80	-2.53%	3.88%	11.27%	8.42%
Nifty Next 50	44,415.50	-1.92%	5.63%	19.23%	1.62%
Nifty Midcap 150	14,693.84	3.92%	16.40%	28.77%	23.82%
Nifty Smallcap 250	11,931.20	5.07%	20.35%	33.70%	28.49%
Nifty 500	16,924.30	-0.79%	7.34%	16.57%	10.44%
Equity – Sector / Industry					
Auto	15,670.25	-0.24%	10.36%	23.08%	18.56%
Bank	43,989.15	-3.64%	-0.31%	9.24%	11.26%
Consumer Durables	28,701.90	4.72%	10.04%	19.70%	7.12%
Energy	25,722.95	-4.21%	7.74%	18.64%	-8.47%
FMCG	51,092.65	-2.93%	0.10%	13.69%	16.59%
Healthcare	9,578.65	0.16%	16.66%	27.74%	19.52%
IT	31,164.90	4.13%	6.29%	5.06%	9.71%
Metal	6,659.35	-1.46%	13.06%	26.38%	12.21%
Realty	558.40	-1.47%	16.62%	42.01%	20.55%
Equity – Strategy / Factor					
Momentum	22,211.65	-0.29%	8.56%	24.15%	14.46%
Low Volatility <sup>#</sup>	1,373.48	-1.64%	6.96%	15.51%	13.14%
Quality <sup>#</sup>	1,309.63	-0.60%	4.59%	14.14%	12.20%
Enhanced Value <sup>#</sup>	559.70	-1.32%	12.92%	22.38%	30.99%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	5,312.54	0.59%	0.91%	4.52%	6.53%
Nifty 10 yr Benchmark G-Sec*	2,188.05	0.64%	0.57%	5.50%	7.01%
Nifty Liquid*	4,277.10	0.57%	1.72%	3.58%	6.88%
Nifty Short Duration Debt*	5,052.17	0.54%	1.54%	4.05%	6.55%
Nifty Long Duration Debt*	5,189.68	0.64%	0.42%	4.97%	7.34%

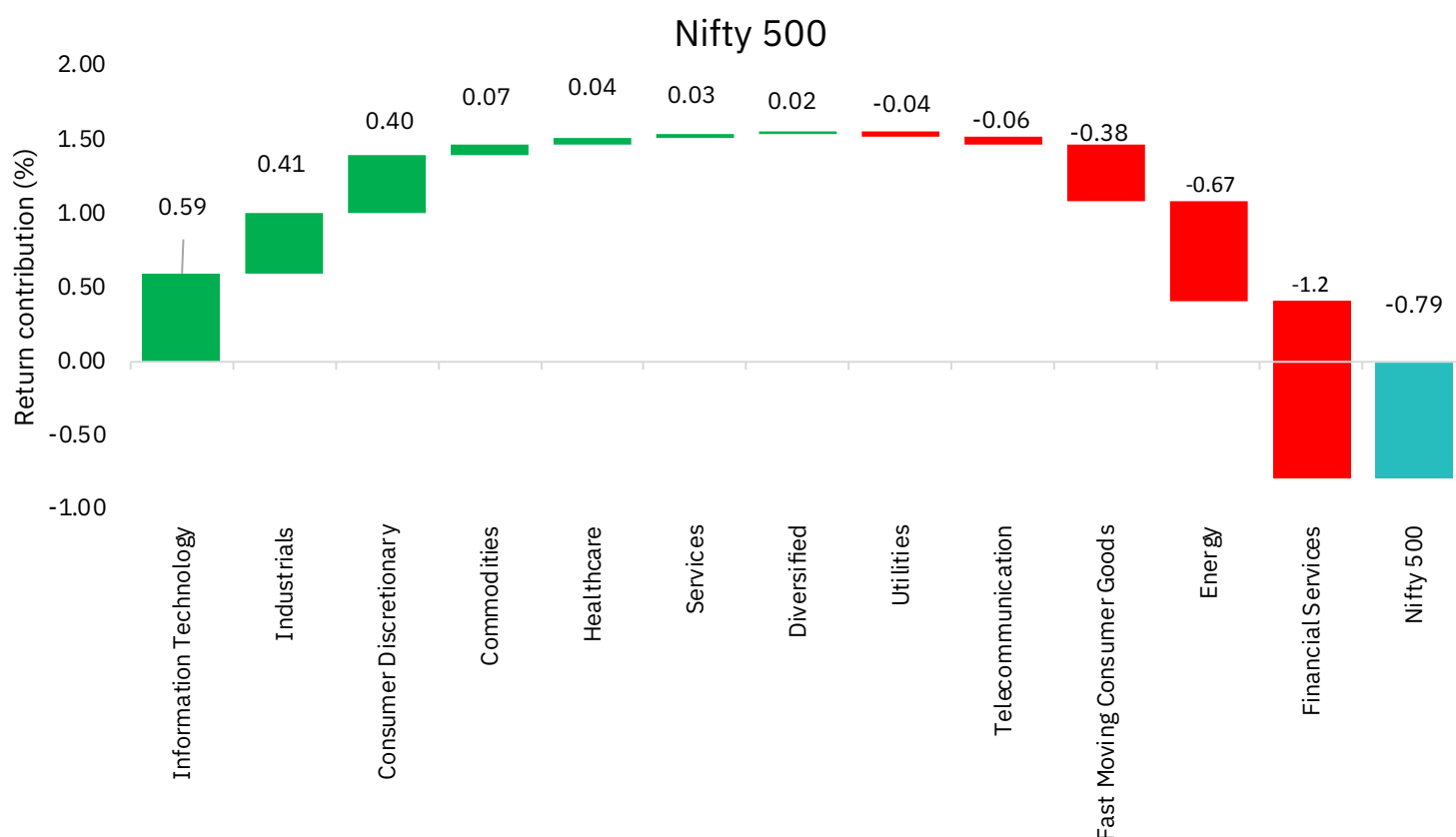
Source/Disclaimer: \*Fixed income returns are absolute; Duration of Nifty Liquid Index is 0.06 years. #S&P BSE index used, all other indices are from NSE. Index values - niftyindices.com, AceMF, AMFI. Data as of 31-Aug-23. All performance data in INR. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

# Indian Market Update

## Quick Take

- Nifty 50 dropped 2.5% in August due to a slowdown in FPI investment and rising U.S. bond yields. However, mid and small caps stole the spotlight by surging 3.9% and 5%, respectively.
- Consumer durables and IT sector led the charge, rising ~4.7 % and 4%, respectively. On the flip side, Energy lagged with a -4.2% decline.
- Factor strategies dipped after a stupendous performance in July. The return of the Low volatility factor dipped slightly more than the other three factors at -1.6%, followed by Enhanced Value at -1.3%.
- The financial services sector dragged the overall performance of the Nifty 500, contributing -1.2% to the overall return. IT sector provided support by contributing a positive 0.6% to Nifty 500.

## Return contribution by Sector - Nifty 500 Index (Aug-23)



Source/Disclaimer: MOAMC. Data as of 31-Aug-23. Return contribution by sector calculated on the basis of monthly index portfolio. Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

# Global Market Update

Index	31-Aug-23	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 (\$)	4,507.66	-1.77%	7.84%	13.54%	13.08%
NASDAQ 100 (\$)	15,501.07	-1.62%	8.75%	28.72%	25.59%
Dow Jones Industrial Average (\$)	34,721.91	-2.36%	5.51%	6.32%	9.22%
Equity – Emerging Markets					
MSCI EM Top 100 Select (\$)	1,655.50	-7.37%	1.81%	1.07%	0.91%
China* (\$)	59.79	-9.01%	3.21%	-6.66%	-9.18%
Taiwan* (\$)	567.75	-4.77%	-4.09%	1.26%	4.89%
Korea* (\$)	470.55	-7.60%	-1.30%	7.21%	8.63%
Brazil* (\$)	1,555.03	-9.29%	8.94%	10.29%	-0.42%
South Africa* (\$)	386.94	-12.35%	8.07%	-4.56%	-4.51%
Equity – Developed Markets					
MSCI EAFE Top 100 Select (\$)	1,733.40	1.92%	9.72%	9.92%	23.30%
United Kingdom * (\$)	1,119.43	-4.96%	1.71%	-1.95%	9.04%
Japan * (\$)	3,523.02	-2.45%	4.50%	9.94%	12.64%
France * (\$)	2,370.29	-3.88%	4.39%	2.64%	26.07%
Switzerland * (\$)	7,069.59	-3.54%	2.51%	6.12%	11.78%
Germany * (\$)	2,047.30	-4.84%	3.15%	2.48%	27.98%
Commodities / Forex					
WTI Crude Oil (\$ / barrel)	83.63	2.24%	22.82%	8.54%	-8.74%
Gold (\$ / ounce)	1,942.30	-1.44%	-1.13%	6.45%	12.25%
Silver (\$ / ounce)	24.54	0.74%	5.50%	19.54%	31.24%
USD / INR	82.79	0.65%	0.07%	0.14%	4.19%
Cryptocurrencies					
Bitcoin (\$)	25,931.20	-11.29%	-4.75%	12.03%	30.99%
Ethereum (\$)	1,645.64	-11.33%	-12.19%	2.47%	7.99%

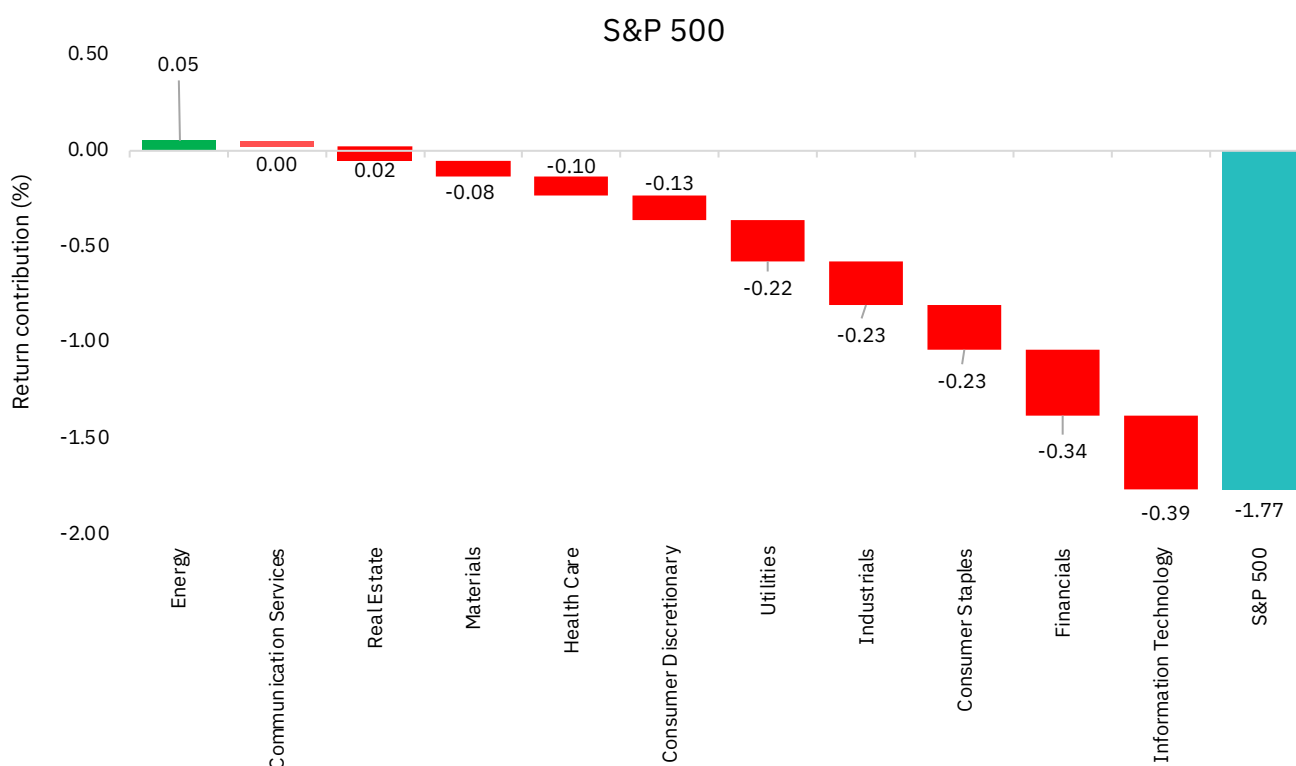
Source/Disclaimer: \*MSCI country indices used. Index values – Factset, Yahoo Finance. Data as of 31-Aug-23. All performance data in USD. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy

# Global Market Update

## Quick Take

- Both Emerging and Developed markets fell in cohesion, with South Africa falling -12.3%, followed by Brazil and China at -9% each.
- Within the US market, the NASDAQ 100 and S&P 500 indices fell -1.6% & -1.7%, respectively. IT sector contributed -0.39% to the overall fall of -1.7% of S&P 500.
- On the commodities side, the oil prices recorded yet another positive month and rose 2.2%, but on a year-on-year basis, oil prices are down -8%, providing respite to consumers. Silver & gold prices diverged a bit as silver prices remained flat for the month while gold prices fell -1.4%.
- Crypto currency's downward trend continued, as Bitcoin & Ethereum prices crashed a massive -11% each in August.

## Return contribution by Sector – S&P 500 Index (Aug-23)



Source/Disclaimer: MOAMC. Data as of 31-Aug-23. Return contribution by sector calculated on the basis of monthly index portfolio. Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

# Economic Indicators

Indicator	31-Aug-23	1M	3M	6M
<b>India</b>				
CPI Inflation (%), 31 Jul 23^	7.44%	4.81%	4.70%	6.50%
Repo rate (%)	6.50%	6.50%	6.50%	6.50%
TREPS (Overnight)	6.31%	6.40%	6.33%	6.65%
10-year Yield (%)	7.14%	7.17%	6.99%	7.43%
PMI - Composite	60.9	61.9	61.6	59
FII Flows (₹ Cr)	18,338	47,977	48,330	-4,139
DII Flows (₹ Cr), 31 Jul 23^	10,779	14,289	5,473	12,754
GST Collections (₹ Cr), 31 Jul 23^	1,65,105	1,61,497	1,87,035	1,55,922
Unemployment (%), 31 Jul 23^	8.00%	8.50%	8.11%	7.14%
<b>United States</b>				
CPI Inflation (%), 31 Jul 23^	3.20%	3.00%	4.90%	6.40%
Target Fed Funds rate (%)	5.33%	5.50%	5.25%	4.75%
10-year Yield (%)	4.09%	3.95%	3.64%	3.92%
US PMI - Composite	50.4	52	54.3	50.1
US Tax Receipts (\$ Bn), 31 Jul 23^	276	418	639	447
Unemployment (%)	3.8%	3.5%	3.7%	3.6%

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. ^ Data shown is as of last month due to delay in publication by source.

## Quick Take

- India's retail Inflation surged to a 15-month high of 7.44% in July on account of a spike in food prices; however, the seasonal impact on food prices is expected to withdraw in coming months.
- India's composite PMI continues to stay in expansion territory at 60.9, with the services PMI and manufacturing PMI at 60.1 and 58.6, respectively. (reading >50 indicates expansion)
- In the US, the inflation rate has fallen to a third from its peak of 9% in June 2022, now standing at 3.2% in July 2023.

# Motilal Oswal Passive Fund Offerings

Invest across market segments through our Passive Funds

Motilal Oswal	Category	Name of the scheme
<b>Index Funds</b> Domestic Offering	Multicap	Motilal Oswal Nifty 500 Index Fund
	Large	Motilal Oswal Nifty 50 Index Fund
		Motilal Oswal Nifty Next 50 Index Fund
	Midcap	Motilal Oswal Nifty Midcap 150 Index Fund
	Smallcap	Motilal Oswal Nifty Smallcap 250 Index Fund
	Microcap	Motilal Oswal Nifty Microcap 250 Index Fund
	Sector	Motilal Oswal Nifty Bank Index Fund
		Motilal Oswal S&P BSE Financials ex bank 30 Index Fund
<b>Index Funds and FoFs</b> Fixed Income Offering	G-Sec	Motilal Oswal Nifty 5 Year G-Sec Fund of Fund
<b>Index Funds and FoFs</b> Asset Allocation Offering	Multi Asset	Motilal Oswal Asset Allocation Passive Fund of Fund - Aggressive
		Motilal Oswal Asset Allocation Passive Fund of Fund - Conservative
<b>Index Funds and FoFs</b> International Offering	US	Motilal Oswal S&P 500 Index Fund
		Motilal Oswal NASDAQ 100 Fund of Fund
	Developed Markets	Motilal Oswal MSCI EAFE Top 100 Select Index Fund
<b>ETF Offering</b>	Domestic	Motilal Oswal Nifty 50 ETF
		Motilal Oswal Midcap 100 ETF
		Motilal Oswal S&P BSE Healthcare ETF
	Debt	Motilal Oswal 5 Year G-Sec ETF
	International	Motilal Oswal NASDAQ 100 ETF
		Motilal Oswal Nasdaq Q 50 ETF
	Factor	Motilal Oswal Nifty 200 Momentum 30 ETF
		Motilal Oswal S&P BSE Low Volatility ETF
		Motilal Oswal S&P BSE Quality ETF
		Motilal Oswal S&P BSE Enhanced Value ETF
<b>Factor Index Fund Offering</b>	Factor	Motilal Oswal Nifty 200 Momentum 30 Index Fund
		Motilal Oswal S&P BSE Low Volatility Index Fund
		Motilal Oswal S&P BSE Quality Index Fund
		Motilal Oswal S&P BSE Enhanced Value Index
<b>Index Funds and FoFs</b> Commodities Offering	Metals	Motilal Oswal Gold and Silver ETFs Fund of Funds

To know more about Motilal Oswal Mutual Fund –



Featured blogs

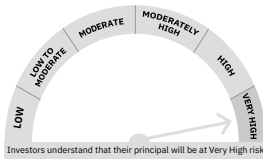
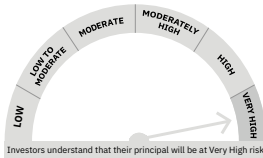
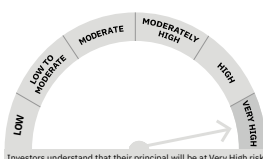
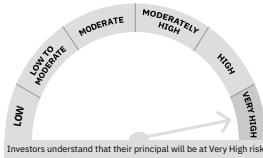
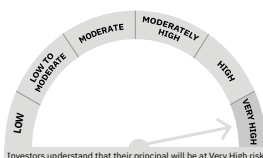
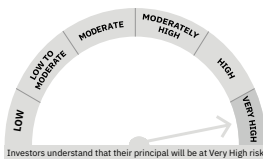
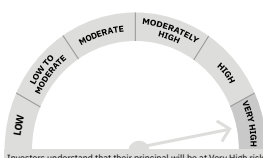
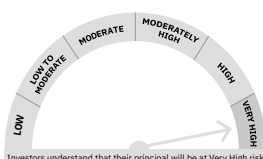


Factsheet

Social media links-

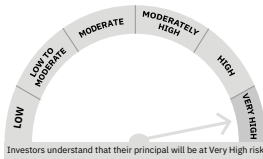
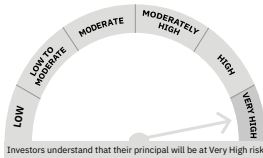
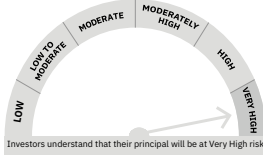
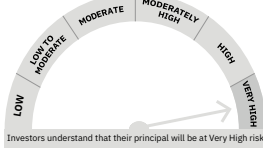
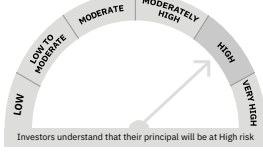
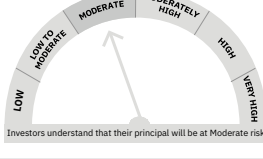
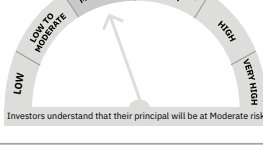
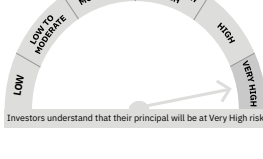


# Product Suitability

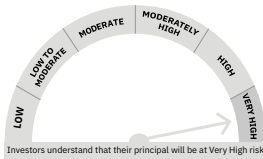
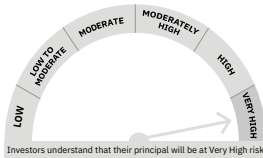
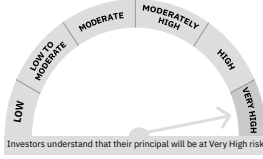
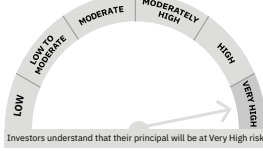
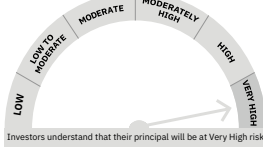
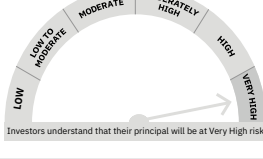
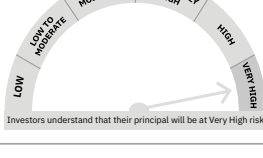
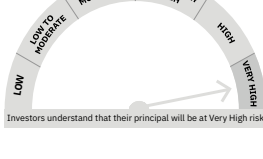
Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
Motilal Oswal Nifty 50 Index Fund (An open ended scheme replicating / tracking Nifty 50 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 50 Index subject to tracking error</li> <li>Investment in equity securities of Nifty 50 Total Return Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty Next 50 Index Fund (An open ended scheme replicating / tracking Nifty Next 50 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Next 50 Total Return Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty Midcap 150 Index Fund (An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Midcap 150 Total Return Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty Smallcap 250 Index Fund (An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Smallcap 250 Total Return Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty 500 Index Fund (formerly known as Motilal Oswal Nifty 500 Fund) (An open ended scheme replicating / tracking Nifty 500 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 500 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty 500 Total Return Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty 50 ETF (Formerly known as Motilal Oswal M50 ETF) (An open ended scheme replicating/tracking Nifty 50 Total Return Index) BSE: 590115, NSE: MOM50	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 50 Total Return Index subject to tracking error and forex movement</li> <li>Investment in equity securities of Nifty 50 Total Return Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty Midcap 100 ETF (Formerly known as Motilal Oswal Nifty Midcap 100 ETF) (An open ended scheme replicating/tracking Nifty Midcap 100 Total Return Index) BSE: 536960, NSE: MOM100	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 100 Total Return Index, subject to tracking error</li> <li>Investment in equity securities of Nifty Midcap 100 Total Return Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty Bank Index Fund (An open ended scheme replicating / tracking Nifty Bank Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Bank Index, subject to tracking error</li> <li>Investment in equity securities of Nifty Bank Total Return Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>



# Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
Motilal Oswal S&P 500 Index Fund (An open ended scheme replicating / tracking S&P 500 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of S&amp;P 500 Index subject to tracking error</li> <li>Investment in equity securities of S&amp;P 500 Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal NASDAQ 100 ETF (An open ended scheme replicating/tracking NASDAQ-100 Total Return Index) BSE: 533385, NSE: MOFN100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of NASDAQ 100 Index subject to tracking error</li> <li>Investment in equity securities of NASDAQ 100 Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal NASDAQ 100 Fund of Fund (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF through investment in units of Motilal Oswal Nasdaq 100 ETF</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at High risk</p>
Motilal Oswal Nifty 5 YR Benchmark G Sec ETF (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Total Return Index) (A-III A relatively low interest rate risk and relatively low credit risk) BSE: 543250, NSE: MOGSEC	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the Nifty 5 yr Benchmark G-Sec Total Return Index, subject to tracking error</li> <li>Investment in securities of Nifty 5 yr Benchmark G-sec Total Return Index</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Motilal Oswal 5 Year G-Sec Fund of Fund (An open ended fund of funds scheme investing in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF) (A-III A relatively low interest rate risk and relatively low credit risk)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec Fund of Fund through investment in units of Motilal Oswal Nifty 5 YR Benchmark G-Sec ETF</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Moderate risk</p>
Motilal Oswal MSCI EAFE Top 100 Select Index Fund (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)	<ul style="list-style-type: none"> <li>Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>

# Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
Motilal Oswal NASDAQ Q 50 ETF (An open ended scheme replicating / tracking Nasdaq Q-50 TR Index) BSE: 543437, NSE: MONQ50	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ Q-50 TR Index subject to tracking error and forex movement.</li> <li>Long term capital growth.</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty 200 Momentum 30 ETF (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index (BSE: 543465, NSE: MOMOMENTUM))	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty 200 Momentum 30 Index Fund (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Low Volatility ETF (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index BSE: 543501, NSE: MOLOWVOL)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Low Volatility Index Fund (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund (An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Financials ex Bank 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Healthcare ETF (An open ended fund replicating / tracking the S&P BSE Healthcare Total Return Index) BSE: 543563, NSE: MOHEALTH	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Healthcare Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Quality ETF (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index) BSE: 543577, NSE: MOQUALITY	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at Very High risk</p>

# Product Suitability

Name of the scheme	This product is suitable for investors who are seeking*	Scheme Riskometer
Motilal Oswal S&P BSE Quality Index Fund (An open ended fund replicating / tracking the S&P BSE Quality Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Quality Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Enhanced Value ETF (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index) BSE:543576, NSE: MOVALUE	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal S&P BSE Enhanced Value Index Fund (An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Enhanced Value Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p> <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Gold and Silver ETFs Fund of Funds (An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of the underlying Schemes of Gold ETF and Silver ETF</li> </ul>	<p>Fund</p> <p>Investors understand that their principal will be at Very High risk</p>
Motilal Oswal Nifty Microcap 250 Index Fund (An open-ended fund replicating / tracking the Nifty Microcap 250 Total Return Index)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Return that corresponds to the total returns of the Nifty Microcap 250 Total Return Index, subject to tracking error.</li> </ul>	<p>Fund</p> <p>Investors understand that their principal will be at Very High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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**It is not prudent to attempt to switch and swap asset classes based on short-term market predictions.**

**- Richard A. Ferri**

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**