



SCHEME INFORMATION DOCUMENT

Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Total Return Index)

(Scheme Code: MOTO/O/O/EIN/20/03/0020)

| This product is suitable for investors who are seeking* | Scheme | S&P 500 Index Total Return Index |
|---|--|---|
| <ul style="list-style-type: none"> Return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error Investment in equity securities of S&P 500 Total Return Index |  <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High Risk.</p> |  <p style="text-align: center;">RISKOMETER</p> <p style="text-align: center;">Investors understand that their principal will be at Very High Risk.</p> |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous Offer of Units at NAV based prices

| | |
|---|---|
| Name of Mutual Fund | Motilal Oswal Mutual Fund |
| Name of Asset Management Company (AMC) | Motilal Oswal Asset Management Company Limited (MOAMC) |
| Name of Trustee Company | Motilal Oswal Trustee Company Limited |
| Address | <u>Registered Office:</u> 10 th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai-400025 |
| Website | www.motilaloswalmf.com |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as **SEBI (MF) Regulations**) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (**SID**).

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (**SAI**) for details of Motilal Oswal Mutual Fund (**MOMF**), Tax and Legal issues and general information on www.motilaloswalmf.com.

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The SID should be read in conjunction with the SAI and not in isolation.

This SID is dated October 28, 2022.

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HIGHLIGHTS / SUMMARY OF THE SCHEME

| Name of the Scheme | Motilal Oswal S&P 500 Index Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------------------|--|--------------------------------|-----------------------------|----------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|--------|---|---------------|--------|--------|---|---------------|---------|--------|---|-----------|--------|--------|---|--------|---------------|--------|---|--------|---------|--------|---|-----------|---------|---------|
| Scheme Code | MOTO/O/O/EIN/20/03/0020 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type of the Scheme | An open ended scheme replicating / tracking S&P 500 Total Return Index. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Category of the Scheme | Index Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment Objective | <p>The Scheme seeks investment return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark / Underlying Index | S&P 500 Total Return Index | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans | <p>The Scheme has two Plans:</p> <p>(i) Regular Plan and</p> <p>(ii) Direct Plan</p> <p>Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).</p> <p>Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund or through RIA and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder).</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Options (Under each plan) | <p>Each Plan offers Growth Option.</p> <p>Growth Option-</p> <p>All Income earned and realized profit in respect of a unit issued under that will continue to remain invested until repurchase and shall be deemed to have remained invested in the option itself which will be reflected in the NAV.</p> <p>The AMC reserves the right to introduce further Options as and when deemed fit.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Default Plan | <p>Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the Scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form.</p> <p>The table showing various scenarios for treatment of application under “Direct/Regular” Plan is as follows:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular</td></tr></table> | | | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct | 2 | Not mentioned | Direct | Direct | 3 | Not mentioned | Regular | Direct | 4 | Mentioned | Direct | Direct | 5 | Direct | Not Mentioned | Direct | 6 | Direct | Regular | Direct | 7 | Mentioned | Regular | Regular |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

SID of Motilal Oswal S&P 500 Index Fund

| | 8 | Mentioned | Not Mentioned | Regular | | | | | | | | | | | | | | | | | | | | | | | | |
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| | In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Face Value | Rs. 10/- per unit | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum Application Amount | <p>For Lumpsum: Rs. 500/- and in multiples of Re. 1/- thereafter.</p> <p>For Systematic Investment Plan (SIP):</p> <table><tr><th>SIP Frequency</th><th>Minimum Installment Amount</th><th>Number of Instalments</th><th>Choice of Day/Date</th></tr><tr><td>Weekly</td><td>Rs. 500/- and multiple of Re. 1/- thereafter</td><td>Minimum – 12 Maximum – No Limit</td><td>Any day of the week from Monday to Friday</td></tr><tr><td>Fortnightly</td><td>Rs. 500/- and multiple of Re. 1/- thereafter</td><td>Minimum – 12 Maximum – No Limit</td><td>1st & 14th, 7th & 21st and 14th & 28th</td></tr><tr><td>Monthly</td><td>Rs. 500/- and multiple of Re. 1/- thereafter</td><td>Minimum – 12 Maximum – No Limit</td><td>Any day of the month except 29th, 30th or 31st</td></tr><tr><td>Quarterly</td><td>Rs. 1,500/- and multiple of Re. 1/- thereafter</td><td>Minimum – 4 Maximum – No Limit</td><td>Any day of the month for each quarter (i.e. January, April, July, October) except 29th, 30th or 31st</td></tr><tr><td>Annual</td><td>Rs. 6,000/- and multiple of Re. 1/- thereafter</td><td>Minimum – 1 Maximum – No Limit</td><td>Any day or date of his/her preference</td></tr></table> <p>In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.</p> | | | | SIP Frequency | Minimum Installment Amount | Number of Instalments | Choice of Day/Date | Weekly | Rs. 500/- and multiple of Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | Any day of the week from Monday to Friday | Fortnightly | Rs. 500/- and multiple of Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | 1 st & 14 th , 7 th & 21 st and 14 th & 28 th | Monthly | Rs. 500/- and multiple of Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | Any day of the month except 29 th , 30 th or 31 st | Quarterly | Rs. 1,500/- and multiple of Re. 1/- thereafter | Minimum – 4 Maximum – No Limit | Any day of the month for each quarter (i.e. January, April, July, October) except 29 th , 30 th or 31 st | Annual | Rs. 6,000/- and multiple of Re. 1/- thereafter | Minimum – 1 Maximum – No Limit | Any day or date of his/her preference |
| SIP Frequency | Minimum Installment Amount | Number of Instalments | Choice of Day/Date | | | | | | | | | | | | | | | | | | | | | | | | | |
| Weekly | Rs. 500/- and multiple of Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | Any day of the week from Monday to Friday | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fortnightly | Rs. 500/- and multiple of Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | 1 st & 14 th , 7 th & 21 st and 14 th & 28 th | | | | | | | | | | | | | | | | | | | | | | | | | |
| Monthly | Rs. 500/- and multiple of Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | Any day of the month except 29 th , 30 th or 31 st | | | | | | | | | | | | | | | | | | | | | | | | | |
| Quarterly | Rs. 1,500/- and multiple of Re. 1/- thereafter | Minimum – 4 Maximum – No Limit | Any day of the month for each quarter (i.e. January, April, July, October) except 29 th , 30 th or 31 st | | | | | | | | | | | | | | | | | | | | | | | | | |
| Annual | Rs. 6,000/- and multiple of Re. 1/- thereafter | Minimum – 1 Maximum – No Limit | Any day or date of his/her preference | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum Additional Amount | Rs. 500/- and in multiples of Re. 1/- thereafter. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum Redemption Amount | Rs. 500 and in multiples of Re. 1/- thereafter or account balance, whichever is lower. | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loads | <p>Entry Load: Nil</p> <p>Exit Load: 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment For details on load structure, please refer to Section on Load Structure in this</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | Document. |
| Liquidity | <p>The Scheme offers Units for subscription and redemption at Applicable NAV on all Business Days on an ongoing basis.</p> <p>As per SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days from the date of receipt of a valid redemption request.</p> <p>The units of the Scheme are presently not proposed to be listed on any stock exchange.</p> |
| Transparency/NAV Disclosure | <p>The NAV will be calculated on all calendar days and shall be disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website www.motilaloswalmf.com and also on AMFI website www.amfiindia.com before 11.00 p.m. on every business day. If the NAVs are not available before 11.00 p.m. on every business day, the reason for delay in uploading NAV would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.</p> <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month /half year for the scheme(s) on its website (www.motilaloswalmf.com) and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/half year. In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively. The portfolio statement will also be displayed on the website of the AMC and AMFI.</p> <p>The AMC shall also make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of AMC and AMFI.</p> <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month /half year for the scheme(s) on its website (www.motilaloswalmf.com) and on the website of AMFI(www.amfiindia.com) within 10 days from the close of each month/half year. In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively. The portfolio statement will also be displayed on the website of the AMC and AMFI.</p> |

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors:

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital market/debt market.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- Motilal Oswal S&P 500 Index Fund is the name of the Scheme and it does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 100,000 made by it towards setting up the Fund.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.
- Investors in the Scheme are not being offered any guaranteed/indicated returns.

Scheme Specific Risk Factors

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, return and/or its ability to meet its objectives.

- **Risk associated with investing in Foreign Securities**

a. The Scheme will invest in foreign securities. Such overseas investments will be made subject to any / all approvals, conditions thereof as may be stipulated by SEBI / RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceiling of expenses.

b. As per the SEBI (MF) Regulation, the Fund is permitted to invest USD 1 billion. However, the overall limit for the Mutual Fund Industry is USD 7 billion. The Scheme therefore may or may not be able to utilise the limit of USD 1 billion due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the overall ceiling for investment in overseas Exchange Traded Funds (ETFs) that invests in securities is USD 1 billion subject to a maximum of USD 300 million per mutual fund. As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.

c. Mutual funds can make investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of USD 300 million per Mutual Fund, within the overall industry limit of USD 1 billion.

d. As the Scheme will invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates of these foreign currencies may have an impact on the income and value of the Fund. Thus, returns to investors are the result of a combination of returns from investments and from movements in exchange rates. Thus, the Indian rupee equivalent of the net assets, distribution and income may be adversely affected by changes in the exchange rates of respective foreign currencies relative to the Indian Rupee. Restrictions on currency trading that may be imposed by developing market countries will have an adverse effect on the value of the securities of companies that trade or operate in such countries. The repatriation of capital to India may also be hampered by changes in the regulations concerning

exchange controls or political circumstances as well as the application to it of other restriction on investment.

e. The risk of investing in foreign securities carries an exchange rate risks related to depreciation of foreign currency and country risks. The country risks would include events such as change in regulations or political circumstances like introduction of extraordinary exchange rate controls, restrictions on repatriation of capital due to exchange rate controls, bilateral political tensions leading to immobilisation of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise.

f. The Scheme shall invest in securities listed on the overseas stock exchange. Hence all the risk factors pertaining to overseas stock exchange like market trading risk, liquidity risk and volatility risk, as mentioned earlier, are also applicable to the Scheme. The Scheme will also be exposed to settlement risk, as different countries have different settlement periods.

g. Some countries prohibit or impose substantial restrictions on investments by foreign entities. Certain countries may restrict investment opportunities in issuers or industries or securities deemed important to national interests. The manner, in which foreign investors may invest in companies/securities in certain countries, as well as limitations on such investments, may have an adverse impact on the operations of the Scheme. Certain risk arises from the inability of a country to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country which might adversely affect the interests of the Scheme.

h. The Scheme may invest in the units of overseas mutual fund schemes including exchange traded funds. Hence scheme specific risk factors of such underlying schemes will be applicable. All risks associated with such schemes, including performance of their underlying stocks, derivative instruments, stock-lending, off-shore investments, liquidity, etc., will therefore be applicable in this Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of the underlying schemes.

- **Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “counterparty”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- **Risks associated with overseas investment**

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

- **Currency Risk:**

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

- **Country Risk:**

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

- **Risks associated with investing in Equities**

a. Investments in the equity shares of the Companies constituting the Underlying Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.

b. The Scheme would invest in the securities comprising the Underlying Index in the same proportion as the securities have in the Index. Hence, the risk associated with the corresponding Underlying Index would be applicable to the Scheme. The Underlying Index has its own criteria and policy for inclusion/exclusion of securities from the Index, its maintenance thereof and effecting corporate actions. The Fund would invest in the securities of the Index regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The Fund would not select securities in which it wants to invest but is guided by the Underlying Index. As such the Scheme is not actively managed but is passively managed.

c. **Risks of Total Return**

Dividends are assumed to be reinvested into the S&P 500 Index after the ex-dividend date of the constituents. However in practice, the dividend is received with a lag. This can lead to some tracking error.

- **Market Risk**

The Scheme's NAV will react to stock market movements. The value of investments in the scheme may go down over a short or long period due to fluctuations in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in government policies, changes in interest rates, inflation and other monetary factors causing movement in prices of underlining investments.

- **Concentration risk**

This is the risk arising from over exposure to few securities/issuers/sectors.

- **Passive Investments**

The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

- **Right to Limit Redemptions**

The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the guidelines/circulars issued by the Regulatory Authorities from time to time.

- **Risk Factors relating to Portfolio Rebalancing**

In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme then the AMC would notify the Board of the Trustee Company and the Investment Committee of the AMC with appropriate justifications.

- **Index Fund**

The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

Risks Associated with Debt & Money Market Instruments

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk**
Credit Risk means that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). Even where no default occurs, the prices of security may go down because the credit rating of an issuer goes down. It must be, however, noted that where the Scheme has invested in Government securities, there is no risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.

- **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.
- Different types of securities in which the scheme would invest as given in the SID carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.
- **Risks associated with Segregated portfolio:**
The AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event/actual default at issuer level. Accordingly, Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value. Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
- **Risks associated with Securities Lending**
Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

In case the Scheme undertakes stock lending as prescribed in the Regulations, it may, at times be exposed to counter party risk and other risks associated with the securities lending. Unitholders of the Scheme should note that there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities lent. The Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

- **Tracking Error Risk**
The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance and changes to the underlying index and regulatory restrictions, lack of liquidity which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.
- **Trading through mutual fund trading platforms of BSE and/ or NSE**
In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.

- **Risk associated with investing in fixed income securities and Money Market Instruments**

- Credit risk:** Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the fixed income security (i.e. will be unable to make timely principal and interest payments on the security). Because of this risk, debentures are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.
- Counterparty risk:** Counterparty refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments.
- Interest Rate risk:** This risk is associated with movements in interest rate depends on various factors such as government borrowing, inflation, economic performance etc. The value of investments will appreciate/depreciate if the interest rates fall/rise. However, if the investments are held on till maturity of the investments, the value of the investments will not be subjected to this risk.
- Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from the securities may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.
- Liquidity or Marketability Risk:** This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market.
- Different types of fixed income securities in which the Scheme would invest carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

h. Settlement Risk

Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well-developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio.

- **Risk associated with investing in Repo of Corporate Bond Securities**

To the extent the scheme invests in Repo of Corporate Bond Securities, the scheme will be subject to following risks –

Corporate Bond Repo will be subject to counter party risk.

The Scheme will be exposed to credit risk on the underlying collateral– downward migration of rating. The scheme may impose adequate haircut on the collateral to cushion against any diminution in the value of the collateral. Collateral will require to be rated AA and above rated where potential for downgrade/default is low. In addition, appropriate haircuts are applied on the market value of the underlying securities to adjust for the illiquidity and interest rate risk on the underlying instrument.

Liquidity of collateral: In the event of default by the counterparty, the scheme would have recourse to recover its investments by selling the collateral in the market. If the underlying collateral is illiquid, then the Mutual Fund may incur an impact cost at the time of sale (lower price realization).

- **Risk associated with potential change in Tax structure**

This summary of tax implications given in the taxation section (Units and Offer Section III) is based on the current provisions of the applicable tax laws. This information is provided for general purpose only. The current taxation laws may change due to change in the ‘Income Tax Act 1961’ or any subsequent changes/amendments in Finance Act/Rules/Regulations. Any change may entail a higher outgo to the scheme or to the investors by way of securities transaction taxes, fees, taxes etc. thus adversely impacting the scheme and its returns.

Risk Control

Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

Risk Mitigation Strategies:

| Risk and Description | Risk mitigates / management strategy |
|--|---|
| <u>Risks associated with Equity investment</u> | |
| <u>Market Risk</u> The Scheme is vulnerable to movements in the prices of securities invested by the Scheme, which could have a material bearing on the overall returns from the Scheme. The value of the underlying Scheme investments, may be affected generally by factors affecting securities markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. | Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index. |

| | |
|---|--|
| <p><u>Liquidity risk</u> The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which they invests.</p> | <p>The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks.</p> |
| <p><u>Tracking Error risk (Volatility/ Concentration risk):</u> The performance of the Scheme may not commensurate with the performance of the underlying Index viz. S&P 500 Index Fund on any given day or over any given period.</p> | <p><u>Tracking Error risk (Volatility/ Concentration risk):</u> Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and Benchmark. The objectives of the scheme are too closely track the performance of the Underlying Index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the Index.</p> |
| <p><u>Derivatives Risk</u> As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.</p> | <p>Derivatives will be used in the form of Index Options, Index Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. The AMC monitors the portfolio and regulatory limits for derivatives through its front office monitoring system. Exposure to derivatives of stocks or underlying index will be done based on requisite research. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID. No OTC contracts will be entered into.</p> |
| <p>Risks associated with money market investment</p> | |
| <p><u>Market Risk/ Interest Rate Risk</u> As with all fixed income securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.</p> | <p>The Scheme may invest in money market instruments having relatively shorter maturity thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.</p> |
| <p><u>Liquidity or Marketability Risk</u> This refers to the ease with which a security can be sold at or near to its valuation yield- to maturity (YTM).</p> | <p>The Scheme may invest in money market instruments having relatively shorter maturity. While the liquidity risk for short maturity securities may be low, it may be high in case of medium to long maturity securities.</p> |

| | |
|--|---|
| <p><u>Credit Risk</u> Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).</p> | <p>Management analysis may be used for identifying company specific risks. Management's past track record may also be studied. In order to assess financial risk an assessment of the</p> |
|--|---|

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this SID and SAI carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest/redeem/hold units.
- Neither this SID and SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements of applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/Stock Exchange/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- It is the responsibility of any person, in possession of this SID and of any person wishing to apply for Units pursuant to this SID to be informed of and to observe, all applicable laws and Regulations of such relevant jurisdiction.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme redemption of Units by these

entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their Units.

- The tax benefits described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his / her own professional tax advisor.
- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- MOAMC undertakes the following activities other than that of managing the Schemes of MOMF and has also obtained NOC from SEBI for the same:
 - a) MOAMC is a registered Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993 bearing registration number INP000000670 dated August 21, 2017.
 - b) MOAMC acts as an Investment Manager to the Schemes of Motilal Oswal Alternative Investment Trust and is registered under SEBI (Alternative Investment Funds) Regulations, 2012 as Category III AIF bearing registration number IN/AIF3/13-14/0044 and IN/AIF3/19-20/0799 respectively.
 - c) MOAMC has incorporated a wholly owned subsidiary in Mauritius which acts as an Investment Manager to the funds based in Mauritius.
 - d) MOAMC has incorporated a wholly owned subsidiary in India which currently undertakes Investment Advisory Services/Portfolio Management Services to offshore clients.

AMC confirms that there is no conflict of interest between the aforesaid activities managed by AMC. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of source of conflict, potential 'material risk or damage' to investor interest and develop parameters for the same.

- Apart from the above-mentioned activities, the AMC may undertake any business activities other than in the nature of management and advisory services provided to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the mutual fund subject to receipt of necessary regulatory approvals and approval of Trustees and by ensuring compliance with provisions of regulation 24(b) (i to viii). Provided further that the asset management company may, itself or through its subsidiaries, undertake portfolio management services and advisory services for other than broad based fund till further directions, as may be specified by the Board, subject to compliance with the following additional conditions:-
 - i) it satisfies the Board that key personnel of the asset management company, the system, back office, bank and securities accounts are segregated activity wise and there exist system to prohibit access to inside information of various activities;

- ii) it meets with the capital adequacy requirements, if any, separately for each of such activities and obtain separate approval, if necessary under the relevant regulations.

Explanation:—For the purpose of this regulation, the term ‘broad based fund’ shall mean the fund which has at least twenty investors and no single investor account for more than twenty five % of corpus of the fund.

- The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.
- As the liquidity of the Scheme’s investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests. The Trustee has the right to limit redemptions under certain circumstances. Please refer to the section “Right to limit Redemption”.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002 (PMLA), if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit - India) or such other authorities as prescribed under the rules/guidelines issued thereunder by SEBI and/or RBI and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unitholder/ any other person.
- Investors applying for subscription of Units directly with the Fund (i.e. not routed through any distributor/agent) hereinafter referred to as 'Direct Plan' will be subject to a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan and therefore, shall not in any manner be construed as an investment advice offered by the Mutual Fund/AMC. The subscription of Units through Direct Plan is a facility offered to the investor only to execute his/her/ their transactions at a lower expense ratio. Before making an investment decision, Investors are advised to consult their own investment and other professional advisors.
- Compliance with Foreign Accounts Tax Compliance Act (FATCA) / Common Reporting Standards (CRS)

The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H (pertaining to FATCA-CRS), as part of the Income-tax Rules, 1962, which require Indian financial institutions such as Motilal Oswal Mutual Fund to seek additional personal, tax and beneficial owner information and certain certifications and documentation from its investors/unitholders. Please note that applications for account opening could be liable to be rejected where such FATCA-CRS related information or documentation is not provided. In relevant cases, the Mutual Fund will have to, inter-alia, report account information (e.g. holdings, redemptions or IDCW) to tax authorities / other agencies, as may be required. In this respect, the Mutual Fund would rely on the relevant information provided by its Registrar and would also use its discretion. The onus to provide accurate, adequate and timely information would be that of the investor. In this regard, any change in the information provided should be intimated to the Mutual Fund promptly, i.e., within 30 days by the investors/unitholders.

Investors/Unitholders should consult their own tax advisors regarding the FATCA/CRS requirements with respect to their own situation and investment in the schemes of MOMF.

Creation of segregated portfolio:

A. Introduction:

SEBI vide its circular dated 28 December, 2018 (SEBI/HO/IMD/DF2/CIR/P/2018/160) read with its circular dated 07 November, 2019 (SEBI/HO/IMD/DF2/CIR/P/2019/127), has advised that portfolios by mutual fund schemes investing in debt and money market instruments should have provision in the concerned SID for creating portfolio segregation with a view to,

Segregated Portfolio: The portfolio comprising of debt and money market instruments, which might be affected by a credit event and shall also include the unrated debt or money market instruments affected by actual default.

Main Portfolio: Scheme portfolio excluding segregated portfolio

Total Portfolio: Scheme portfolio including the securities affected by credit events

B. Need for segregated portfolio:

While very stringent internal credit evaluation norms are being followed by AMC/Mutual Fund, the risk of credit downgrade in portfolio companies due to various factors cannot be ruled out. In the event of credit downgrade the downgrade instrument generally become illiquid making it very difficult for the fund manager to dispose of such instrument/s. In such an event segregation of such an instrument from the main portfolio will prevent the distressed asset(s) damaging the returns generated from more liquid and better-performing assets of the portfolio. It also provides fair treatment to all existing, incoming and outgoing investors, as any recovery from the issuer in future would get distributed among those investors, who would have suffered a loss due to downgrade event.

C. Credit Events

Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- 1) Downgrade of a debt or money market instrument to 'below investment grade', or
- 2) Subsequent downgrades of the said instruments from 'below investment grade', or
- 3) Similar such downgrades of a loan rating.

The most conservative rating shall be considered, if there is difference in rating by multiple CRAs, Creation of segregated portfolio shall be based on issuer level credit events as detailed at "Credit Events" and implemented at the ISIN level.

Actual default (for unrated debt or money market instruments)

In case of unrated debt or money market instruments, the actual default of either the interest or principal amount by the issuer.

On occurrence of any default, the AMC shall inform AMFI immediately about the actual default by the issuer. Subsequent to dissemination of information by AMFI about actual default by the issuer, the AMC might segregate the portfolio of debt or money market instruments of the said issuer.

D. Segregate portfolio creation process

Creation of segregated portfolio shall be optional and at the discretion of the AMC/ Trustees.

- a. The AMC may decide on creation of segregated portfolio on the day of credit event/ actual default (as applicable). Segregated portfolio has to be created at the issuer level i.e. the scheme having multiple segregated portfolios will have multiple segregated portfolios. Once decided, AMC shall
 - i. Seek Trustee prior approval,

- ii. Issue a press release immediately mentioning its intention to segregate such debt and money market instrument and its impact to investors. It should also disclose that the segregation shall be subject to trustee approval. Additionally, the said press release to be prominently disclosed on the website of the AMC.
 - iii. The Trustee approval has to be secured in not more than one business day from the credit event/actual default date & meanwhile the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- b. On receipt of the Trustee approval –
- i. the segregated portfolio shall be created effective from credit event/actual default date
 - ii. AMC shall issue press release immediately mentioning all details pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
 - iii. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
 - iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event/ Actual Default.
 - v. All existing investors in the scheme as on the day of the credit event/actual default date will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - vi. No redemption or subscription will be allowed in the segregated portfolio/s. However, AMC shall enable the listing of the units of the segregated portfolio on recognized stock exchange within 10 working days from the date of its creation and shall also enable transfer of units on receipt of transfer request.
- c. If the trustees do not approve the proposal to segregate portfolio, AMC shall issue a press release immediately informing investors of the same.

E. Disclosure Requirements

Communication to the investors, NAV disclosure and other disclosure including scheme performance requirements for segregated portfolio shall be as per the norms specified in the above SEBI circular.

MOAMC will comply with all communication requirements /disclosure requirements prescribed by SEBI in an event of creation of segregated portfolio. This shall include disclosures of NAV, issue of account statement, press release announcing credit event and creation of segregated portfolio/s, Disclosure of segregated portfolio in (Monthly/Half Yearly) portfolio statement, etc.

The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.

If the Trustee rejects the segregated portfolio proposal then AMC to issue press release and inform the decision of the Trustee to investors, post which subscription and redemption applications will be processed based on the NAV of total portfolio.

F. Valuation of security:

From the date of credit downgrade to non-investment grade, the Security shall be valued based on principal of fair valuation & hair cut prescribed by the AMFI till the time valuation agency(ies) start providing valuation for the security.

The valuation of the instruments/portfolio shall be done based on the quote/price obtained from the independent valuation agency(ies). In cases where quote/price is not available from an independent agency, the Valuation Committee will decide the methodology for valuation of such instruments/portfolio.

All subscription and redemption requests for which NAV of the day of credit event/ Actual Default or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:

- i. Upon trustees' approval to create a segregated portfolio –
 - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

G. Total Expense Ratio (TER) for segregated portfolio:

AMC shall not charge investment and advisory fees on the segregated portfolio.

TER (including legal charges and excluding the investment and advisory fees) shall be charged pro-rata basis only on upon recovery of investment in the segregated portfolio. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. The maximum TER limit shall be same as applicable to the main portfolio. TER in excess of limit shall be borne by AMC. However, the costs related to segregated portfolio shall in no case be charged to the main portfolio.

The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.

H. Distribution of recovery:

Any recovery of investment of the segregated portfolio/s (including recovery after write-off) shall be distributed immediately to the investors in proportion to their holdings in the segregated portfolio/s.

I. Monitoring of segregated portfolio:

Trustees shall monitor the compliance of the SEBI Circular in respect of creation of segregated portfolio and disclosure in this respect shall be made in Half-Yearly Trustee reports to be filed with SEBI.

J. Evaluation of negative impact on the performance incentives:

In order to avoid mis-use of the segregated portfolio, Trustees will put in place a mechanism to evaluate the negative impact of such segregation, on the performance incentives of the Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of MOAMC., including claw back of such amount to the segregated portfolio of the scheme.

The amount forfeited shall be credited to the segregated portfolio of the concern scheme(s) in the ratio of value of the securities downgraded in the respective schemes before the credit event.

K. Action Taken Report:

AMC shall put sincere efforts to recover the bad investment. An Action Taken Report should be prepared and placed before the Board of Trustee meeting/s till the matter is finally resolved.

Illustration of segregated portfolio

The below table shows how a security affected by a credit event will be segregated and its impact on investors:

Portfolio Date September 30, 2022

Downgrade Event Date September 30, 2022

Mr. X is holding 1000 units of the scheme for an amount of Rs 12,323.10 (1,000 *12.3231)

Portfolio before downgrade event

| Security | Rating | Type of the security | Quantity | Market Price Per Unit (Rs) | Market Value (Rs) | % of Net Assets |
|----------------------------|--------------|--|----------|----------------------------|-------------------|-----------------|
| 8.50% A Ltd. | CRISIL AAA | NCD | 500 | 101.4821 | 50,741.05 | 41.18% |
| 9.00 % B Ltd. | CRISIL AA+ | NCD | 25 | 120.00 | 3000.00 | 2.43% |
| 8.75% C Ltd. | CRISIL AA+ | NCD | 25 | 100.7341 | 2518.35 | 2.04% |
| 8.00% D Ltd. | CRISIL AA+ | NCD | 375 | 102.7886 | 38,545 | 31.28% |
| Cash & cash equivalents | | | | | 28,425.52 | 23.07% |
| Net Assets | | | | | 1,23,230.63 | 100.00% |
| Unit capital (no of units) | | | | | 10,000.00 | |
| NAV (In Rs) | | | | | 12.3231 | |
| Security downgraded | 9.00% B Ltd. | from AA+ to D | | | | |
| Valuation Marked down by | 75.00% | Valuation agencies shall be providing the valuation price post consideration of standard haircut matrix. | | | | |

Total Portfolio as on September 30, 2022

| Security | Rating | Type of the security | Quantity | Market Price Per Unit (Rs) | Market Value (Rs) | % of Net Assets |
|----------------------------|------------|----------------------|----------|----------------------------|-------------------|-----------------|
| 8.50% A Ltd. | CRISIL AAA | NCD | 500 | 101.4821 | 50,741.05 | 41.94% |
| 9.00 % B Ltd. | CRISIL D | NCD | 25 | 30.00 | 750.00 | 0.62% |
| 8.75% C Ltd. | CRISIL AA+ | NCD | 25 | 100.7341 | 2518.35 | 2.08% |
| 8.00% D Ltd. | CRISIL AA+ | NCD | 375 | 102.7886 | 38,545.00 | 31.86% |
| Cash & cash equivalents | | | | | 28,425.52 | 23.50% |
| Net Assets | | | | | 120,980.63 | 100.00% |
| Unit capital (no of units) | | | | | 10,000.00 | |
| NAV (In Rs) | | | | | 12.0981 | |

Main Portfolio as on September 30, 2022

| Security | Rating | Type of the security | Quantity | Market Price Per Unit (Rs) | Market Value (Rs) | % of Net Assets |
|-------------------------|------------|----------------------|----------|----------------------------|-------------------|-----------------|
| 8.50% A Ltd. | CRISIL AAA | NCD | 500 | 101.4821 | 50,741.05 | 42.20% |
| 8.75% C Ltd. | CRISIL AA+ | NCD | 25 | 100.7341 | 2518.35 | 2.09% |
| 8.00% D Ltd. | CRISIL AA+ | NCD | 375 | 102.7886 | 38,545.00 | 32.06% |
| Cash & cash equivalents | | | | | 28,425.52 | 23.64% |
| Net Assets | | | | | 120,230.63 | 100.00% |

SID of Motilal Oswal S&P 500 Index Fund

| | | | | | | |
|----------------------------|--|--|--|--|-----------|--|
| Unit capital (no of units) | | | | | 10,000.00 | |
| NAV (In Rs) | | | | | 12.0231 | |

Segregated Portfolio as on September 30, 2022

| Security | Rating | Type of the security | Quantity | Market Price Per Unit (Rs) | Market Value (Rs) | % of Net Assets |
|----------------------------|----------|----------------------|----------|----------------------------|-------------------|-----------------|
| 9.00 % B Ltd. | CRISIL D | NCD | 25 | 30.00 | 750 | 100.00% |
| Net Assets | | | | | 750 | 100.00% |
| Unit capital (no of units) | | | | | 10,000.000 | |
| NAV (In Rs) | | | | | 0.075 | |

Net impact on value of holding of Mr. X after creation of segregation portfolio

| | Main Portfolio | Segregated Portfolio | Total Value |
|---------------------|----------------|----------------------|-------------|
| No. of Units | 1,000 | 1000 | |
| NAV (in Rs) | 12.0231 | 0.075 | |
| Total Value (in Rs) | 12,023.10 | 75 | 12,098.10 |

In accordance with SEBI Circular SEBI/HO/IMD/DF3/ CIR/P/ 2019/011 dated January 10, 2019, the Index shall comply with the following portfolio concentration norms:

- The Index shall have a minimum of 10 stocks as its constituents.
- For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
- The weightage of the top three constituents of the Index, cumulatively shall not be more than 65% of the Index.
- The individual constituent of the Index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

Listing of Mutual Fund schemes that are in the process of winding up

When the schemes in the process of winding-up in terms of Regulation 39(2)(a) of MF Regulations, its units shall be listed on recognized stock exchange provide an exit to investors, subject to compliance with listing formalities as stipulated by the stock exchange.

However, pursuant to listing, trading on stock exchange mechanism will not be mandatory for investors, rather, if they so desire, may avail an optional channel to exit provided to them.

Trading in units of such a listed scheme that is under the process of winding up, shall be in dematerialised form. AMCs shall enable transfer of such units which are held in form of Statement of Account (SoA) / unit certificates.

Detailed operational modalities for trading and settlement of units of MF schemes that are under the process of winding up, shall be finalized by the stock exchanges where units of such schemes are being listed, in consultation with SEBI. The operational modalities shall include the following:

- Mechanism for order placement, execution, payment and settlement;

SID of Motilal Oswal S&P 500 Index Fund

- b. Enabling bulk orders to be placed for trading in units;
- c. Issue related to suspension of trading, declaration of date for determining the eligibility of unitholders etc. in respect of payments to be made by the AMC as part of the winding up process;
- d. Disclosures to be made by AMCs including disclosure of NAV on daily basis and scheme portfolio periodically etc.

The stock exchange will develop a mechanism along with RTA for trading and settlement of such units held in the form of SoA/ Unit Certificate

The AMC, its sponsor, employees of AMC and Trustee shall not be permitted to transact (buy or sell) in the units of such schemes that are under the process of being wound up. The compliance of the same will be monitored both by the Board of AMC and Trustee.

Disclaimers:

1. S&P 500 Index

The **S&P 500 Index** is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) have been licensed for use by Motilal Oswal Asset Management Company Limited (MOAMC). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); **Motilal Oswal S&P Index Fund** is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the **S&P 500 Index**.

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NEITHER S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE **S&P 500 Index** OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT

LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES AND **SHALL NOT** BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES AND MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY **MOAMC**, OWNERS OF **MOFSP500**, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE **S&P 500 Index** OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND **MOAMC**, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

D. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

| | |
|---|--|
| Applicable NAV | Unless stated otherwise in this document, 'Applicable NAV' is the Net Asset Value at the close of a Business/Working Day on which the purchase or redemption is sought by an investor and determined by the Fund. |
| AMFI Certified Stock Exchange Brokers | A person who is registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisor and who has signed up with Motilal Oswal Asset Management Company Limited and also registered with BSE & NSE as a Participant. |
| Asset Management Company / AMC / Investment Manager /MOAMC | MOAMC , a Company incorporated under the provisions of the Companies Act, 1956, and approved by SEBI to act as the Asset Management Company for the Schemes of Motilal Oswal Mutual Fund. |
| Business Day / Working Day | Any day other than: <ul style="list-style-type: none"> a. Saturday and Sunday b. a day on which capital/debt markets/money markets in Mumbai are closed or are unable to trade for any reason c. a day on which the Banks in Mumbai are closed or RBI is closed d. a day on which both the Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. are closed e. a day which is public/Bank holiday at a collection centre/ investor service centre/official point of acceptance where the application is received f. a day on which sale and repurchase of units is suspended by the Trustee/AMC g. a day on which normal business could not be transacted due to storms, floods, bandhs, strikes or such other event as the AMC may specify from time to time. <p>However, the AMC reserves the right to declare any day as the Business / Working Day or otherwise at any or all collection centres / investor service centre / official point of acceptance.</p> |
| Collecting Bank | Branches of Banks during the New Fund Offer Period authorized to receive application(s) for units, as mentioned in this document. |

SID of Motilal Oswal S&P 500 Index Fund

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| Custodian | A person who has been granted a certificate of registration to carry on the business of custodian of securities by SEBI under the SEBI (Custodian of Securities) Regulations, 1996 which for the time being is Deutsche Bank AG. |
| Cut-Off time | Cut off timing in relation to subscription and redemption of Units means the outer limits of timings on a particular Business Day which are relevant for determination of Applicable NAV that is to be applied for the transaction. |
| Debt Instruments | Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass through certificates, asset backed securities / securitised debt and other possible similar securities. |
| Depository | As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL). |
| Depository Participant | A person registered as such under sub section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992. |
| Derivative Exposure | <p>Derivative includes (i) a security derived from an equity index or from a debt instrument, equity share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.</p> <p>SEBI Circular No. Cir / IMD / DF / 11 / 2010 dated August 18, 2010</p> <p>Each position taken in derivatives shall have an associated exposure as defined under Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows: Long Futures: Futures Price * Lot Size * Number of Contracts Short Futures: Futures Price * Lot Size * Number of Contracts Option Bought: Option Premium Paid * Lot Size * Number of Contracts</p> |
| Distributor | Such persons/firms/ companies/ corporate who fulfil the criteria laid down by SEBI/AMFI from time to time and empanelled by the AMC to distribute/sell/market the Schemes of the Fund. |
| Entry Load | Load on repurchase/Switch-in of Units. |
| Exit Load | Load on sale / redemption/Switch-out of Units. |
| Equity Related Instruments | Equity Related Instruments includes convertible bonds and debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and any other like instrument. |
| Equity Derivative | <p>Equity Derivatives are financial instrument, generally traded on an exchange, the price of which is directly dependent upon (i.e. "derived from") the value of equity shares or equity indices.</p> <p>Derivatives involve the trading of rights or obligations based on the underlying, but do not directly transfer property.</p> |
| Foreign Portfolio Investor or FPI | <p>FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014.</p> <p>Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to</p> |

SID of Motilal Oswal S&P 500 Index Fund

| | |
|--|--|
| | be a foreign portfolio investor till the expiry of the block of three Years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995. |
| Gilts or Government Securities' | Means securities created and issued by the Central Government and/or State Government (including treasury bill) or Government Securities as defined in The Government Securities Act, 2006 as amended from time to time. |
| IDCW | Income Distribution cum Capital Withdrawal or IDCW refers to distribution of income of a mutual fund scheme, which may include both dividends paid by stocks and capital gains made by selling underlying stocks from the scheme portfolio. |
| Investment Management Agreement / IMA | Investment Management Agreement dated May 21, 2009, as amended from time to time, entered into between Motilal Oswal Trustee Company Ltd. and MOAMC. |
| Load | In case of subscription, the amount paid by the prospective investors on purchase of a unit (Entry Load) in addition to the Applicable NAV and in case of redemption, the amount deducted from the Applicable NAV on the redemption of unit (Exit Load). Presently, entry load cannot be charged by Mutual Fund scheme. |
| Money market instruments | Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, Tri-Party Repos, certificate of deposit, usance bills and any other like instruments as specified by the RBI/ SEBI from time to time. |
| Mutual Fund | Motilal Oswal Mutual Fund (MOMF), a trust set up under the provisions of Indian Trust Act, 1882 and registered with SEBI vide Registration no. MF/063/09/04. |
| Net Asset Value / NAV | Net Asset Value per unit of the Scheme calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time. |
| New Fund Offer / NFO | Offer for purchase of units of the Scheme during the New Fund Offer Period as describe hereinafter. |
| NFO Period | The date on or the period during which initial subscription of units of the Scheme can be made. |
| NRI or Non Resident Indian | A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000. |
| Person of Indian Origin | A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b). |
| Qualified Foreign Investor (QFI) | Qualified Foreign Investor means a person who has opened a dematerialized account with a qualified depository participant as a qualified foreign investor. Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995. |

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| Risk-o-meter | Risk-o-meter forms part of the Product labelling and depicts Risk level of the scheme. The risk-o-meter of the scheme shall be in accordance with SEBI circular October 5, 2020 and the same shall be evaluated and updated on a monthly basis. |
| Reserve Bank of India or RBI | The Reserve Bank of India established under The Reserve Bank of India Act, 1934. |
| Redemption/Repurchase | Redemption of units of the Scheme as permitted under applicable regulations. |
| Registrar and Transfer Agent | KFin Technologies Limited, registered under the SEBI (Registrar to an Issue and Share Transfer Agents) Regulations, 1993. |
| Repo or Reverse Repo | Sale/Purchase of Government Securities with simultaneous agreement to repurchase/resell them at a later date. |
| Sale / Subscription | Sale or allotment of units to the Unitholder upon subscription by the investor/applicant under the Scheme. |
| Scheme | Motilal Oswal S&P 500 Index Fund |
| Scheme Information Document (SID) | This document issued by Motilal Oswal Mutual Fund for offering units of the Scheme. |
| SEBI | Securities and Exchange Board of India, established under Securities and Exchange Board of India Act, 1992 as amended from time to time. |
| SEBI Regulations | SEBI (Mutual Funds) Regulations, 1996 as amended from time to time. |
| S&P 500 Index | S&P 500 Index means an Index owned and operated by US Inc. |
| Sponsor | Motilal Oswal Financial Services Ltd. (MOFSL) |
| Switch | Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans/options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched. |
| Systematic Investment Plan or SIP | Facility given to the Unit holders to invest specified sums in the Scheme on periodic basis by giving a single instruction. |
| Systematic Transfer Plan or STP | Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction. |
| Systematic Withdrawal Plan or SWP | Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction. |
| Statement of Additional Information (SAI) | The document issued by Motilal Oswal Mutual Fund containing details of Motilal Oswal Mutual Fund, its constitution and certain tax, legal and general information. SAI is legally a part of the SID. |
| Tracking Difference | Tracking difference refers to annualized difference of daily returns between the index and the NAV of the ETF / Index fund. |
| Tracking Error | Tracking error is defined as the annualized standard deviation of the difference between the daily returns of the Underlying Index and the NAV of the Scheme based on past one year rolling data. |
| Trustee | Motilal Oswal Trustee Company Ltd. (MOTC), a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as Trustee of the Schemes of Motilal Oswal Mutual Fund. |
| Trust Deed | The Deed of Trust dated May 29, 2009 made by and between the Sponsor and the Trustee Company establishing the Mutual Fund, as amended by Deed of First Variation dated December 7, 2009, Deed of Second Variation dated December 17, 2009, Deed of Third Variation dated August 21, 2018 and Deed of Fourth Variation dated August 18, 2022. |
| Unit | The interest of Unitholder which consists of each unit representing one undivided share in the assets of the Scheme. |
| Unit holder / Investor | A person holding unit(s) in the Scheme of Motilal Oswal Mutual Fund |

SID of Motilal Oswal S&P 500 Index Fund

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| | offered under this SID. |
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Interpretation:

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include feminine and all reference to the singular shall include plural and vice-versa. All references to Unit holders whether masculine or feminine include references to non-individuals unless repugnant to the context thereof.
- All references to “dollars” or “\$” refer to the Unites States Dollars and “Rs” refer to the Indian Rupees. A “crore” means “ten million” and a “lakh” means a hundred thousand.
- All references to timings relate to Indian Standard Time (IST).
- Headings are for ease of reference only and shall not affect the construction or interpretation of this Document.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)**

Sd/-

**Aparna Karmase
Head – Compliance, Legal & Secretarial**

**Place: Mumbai
Date: October 28, 2022**

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An open ended scheme replicating / tracking S&P 500 Total Return Index

B. INVESTMENT OBJECTIVE

The Scheme seeks investment return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

C. ASSET ALLOCATION

The asset allocation pattern of the Scheme would be as follows:

| Instruments | Allocations (% of total assets) | | Risk Profile |
|--|------------------------------------|---------|---------------------|
| | Minimum | Maximum | High / Medium / Low |
| Equity and equity related securities covered by S&P 500 Total Return Index | 95 | 100 | High |
| Debt and Money market instruments, overseas mutual fund schemes or exchange traded funds | 0 | 5 | Low to Medium |

The Scheme may take an exposure to equity derivatives of constituents of the Underlying Index for short duration when securities of the Index are unavailable, insufficient or for rebalancing at the time of change in Index or in case of corporate actions or for hedging purposes, as permitted by SEBI/RBI. The Exposure to derivative instruments shall not exceed 50% of the total Net Assets of Scheme. The Fund shall not write options or purchase instruments with embedded written options. When constituent's securities of underlying Index are available again, derivative positions in these securities would be unwound.

Subject to the SEBI Regulations as applicable from time to time, the Scheme may, if the Trustees permit, participate in securities lending. The maximum exposure of the Scheme to a single intermediary in the stock lending programme at any point of time would be limited to 5% of the market value of its equity portfolio or up to such limits as may be specified by SEBI. The Scheme will not lend more than 25% of its corpus.

The Scheme will not invest in debt instruments having Structured Obligations / Credit Enhancements. The cumulative gross exposure through equity, debt, derivative positions, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time will not exceed 100% of the net assets of the scheme, subject to approval if any.

Change in Asset Allocation

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a period of 7 calendar days. Where the portfolio is not rebalanced within 7 calendar days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

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Further, in case of change in constituents of the index due to periodic review, the portfolio of Index fund shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio of Index fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

The scheme will comply with the provisions of SEBI Circular No. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007, SEBI Circular – SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 within the overall applicable limits on Overseas Investments by Mutual Funds as may be amended from time to time.

D. INVESTMENT BY THE SCHEME

The Scheme will invest in Equity and Equity related instruments including derivatives. The Scheme may invest its corpus in debt and Money Market Instruments.

Subject to the Regulations and other prevailing Laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

- Equity and Equity related instruments including derivatives
- Debt securities and Money Market Instruments (including reverse repos, Commercial Deposit, Commercial Paper, Treasury Bills and Tri-Party Repos) permitted by SEBI/RBI or in alternative investment for the call money market as may be provided by RBI to meet the liquidity requirements.
- Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc. and such other derivatives instruments permitted under Regulations.
- Mutual Fund units
- Any other instruments as may be permitted by RBI/SEBI under prevailing laws from time to time.

The investment restrictions and the limits are specified in the Schedule VII of SEBI Regulations which is mentioned in the section ‘Investment Restrictions’.

The Securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The Securities may be acquired through initial public offerings, secondary market operations, and private placement, rights offers or negotiated transactions.

Investment in Derivatives

The Scheme may take an exposure to equity derivatives of constituents of the Underlying Index when securities of the Index are unavailable, insufficient or for rebalancing at the time of change in Index or in case of corporate actions, for a short period of time. The total exposure to derivatives would be restricted to 50% of the net assets of the Scheme.

The Scheme may use derivative instruments such as stock futures and options contracts, warrants, convertible securities, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objective of the Scheme.

Investment in Debt and Money market instruments

The Scheme may also invest in overseas debt and money market instruments.

Investment in units of overseas mutual fund schemes

The Scheme may invest in units of mutual fund schemes including Exchange Traded Funds which are based on S&P 500 Index and shall comply with the provisions of SEBI circular dated September 26, 2007 and such circulars issued from time to time. As per SEBI Circular no. SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007, SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/571 dated June 03, 2021 and , the limits for overseas

SID of Motilal Oswal S&P 500 Index Fund

investment is subject to a maximum of USD 600 million per mutual fund and the limits for investments in overseas Exchange Traded Funds that invest in securities is subject to a maximum of USD 200 million per mutual fund, within the overall industry limit of US \$ 1 billion.. As and when this limit is revised or modified, the Fund shall adopt such new limits.

As mentioned under SEBI Regulations, the restriction on the investments in mutual fund units upto 5% of net assets and prohibiting charging of fees on the same, shall not be applicable to investments in mutual funds units in foreign countries. However, the management fees and other expenses charged by the mutual fund in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6). Where the scheme is investing only a part of the net assets in the foreign mutual funds, the same principle shall be applicable for that part of investment.

Limit for investment in derivatives instruments

In accordance with SEBI Circular no. DNPD/Cir-29/2005 dated September 14, 2005, Circular no. DNPD/Cir-30/2006 dated January 20, 2006 and Circular no. SEBI/DNPD/Cir-31/2006 dated September 22, 2006, Circular no. Cir/IMD/DF/11/2010 dated August 18, 2010, SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2017/109, dated September 27, 2017 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/17 dated January 16, 2019 and such other amendments issued by SEBI from time to time, the following conditions shall apply to the Scheme's participation in the derivatives market. The investment restrictions applicable to the Scheme's participation in the derivatives market will be as prescribed or varied by SEBI or by the Trustees (subject to SEBI requirements) from time to time.

i. Position limit for the Mutual Fund in index options contracts

1. The Mutual Fund's position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
2. This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Mutual Fund in index futures contracts

1. The Mutual Fund's position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per stock Exchange.
2. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging for the Mutual Fund:

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index Derivatives subject to the following limits:

1. Short positions in index Derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
2. Long positions in index Derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, Government Securities, T-Bills and similar instruments.

iv. Position limit for the Mutual Fund for stock based derivative contracts:

- The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts will be as follows:-
- The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).

v. Position limit for the Scheme:

1. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of the Scheme shall not exceed the higher of:
1% of the free float market capitalisation (in terms of number of shares) or 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
2. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a stock exchange.
3. For index based contracts, the Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

As and when SEBI amends the limits in position limits for exchange traded derivative contracts in future, the aforesaid position limits, to the extent relevant, shall be read as if they were substituted with the SEBI amended limits.

Concepts and Examples:

Futures

Futures (Index & Stocks) are forward contracts traded on the exchanges & have been introduced both by BSE and NSE. Currently futures of 1 month (near month), 2 months (next month) and 3 months (far month) are presently traded on these exchanges. These futures expire on the last working Thursday of the respective months.

Illustration with Index Futures

In case the Nifty near month future contract is trading at say, Rs. 9,600, and the fund manager has a view that it will depreciate going forward; the Scheme can initiate a sale transaction of Nifty futures at Rs. 9,610 without holding a portfolio of equity stocks or any other underlying long equity position. Once the price falls to Rs. 9,500 after say, 20 days, the Scheme can initiate a square-up transaction by buying the said futures and book a profit of Rs. 110.

Correspondingly, if the fund manager has a positive view he can initiate a long position in the index / stock futures without an underlying cash/ cash equivalent subject to the extant regulations.

There are futures based on stock indices as mentioned above as also futures based on individual stocks. The profitability of index /stock future as compared to an individual security will inter-alia depend upon:

- The Carrying cost,
- The interest available on surplus funds, and
- The transaction cost

Example of a typical future trade and the associated costs:

| Particulars | Index Future | Actual Purchase of Stocks |
|---|--------------|---------------------------|
| Index at the beginning of the month | 9,600 | 9,600 |
| Price of 1 Month Future | 9,620 | - |
| A. Execution Cost: Carry and other index future costs | 20 | - |
| B. Brokerage Costs (0.05% of Index Future and 0.12% for spot stocks) | 4.81 | 11.52 |
| C. Gains on Surplus Funds: (Assumed 6.00% p.a. return on 85% of the money left after paying 15% margin) | 40.325 | 0 |
| ($6.00\% \times 9600 \times 85\% \times 30 \text{ days} / 365$) | | |
| Total Cost (A+B-C) | -15.51 | 11.52 |

SID of Motilal Oswal S&P 500 Index Fund

Few strategies that employ stock /index futures and their objectives:

Buying/ Selling Stock future:

When the Scheme wants to initiate a long position in a stock whose spot price is at say, Rs.100 and futures is at 98, then the Scheme may just buy the futures contract instead of the spot thereby benefiting from a lower cost.

In case the Scheme has a bearish view on a stock which is trading in the spot market at Rs.98 and the futures market at say Rs. 100, the Scheme may subject to regulations, initiate a short position in the futures contract. In case the prices align with the view and the price depreciates to say Rs. 90, the Scheme can square up the short position thereby earning a profit of Rs.10 vis-a- vis a fall in stock price of Rs. 8.

Risk associated with these strategies:

1. Lack of opportunities
2. Inability of derivatives to correlate perfectly with underlying security and
3. Execution Risk, whereby ultimate execution takes place at a different rates than those devised by the strategy.

Execution of these strategies depends upon the ability of the fund manager to identify and execute based on such opportunities. These involve significant uncertainties and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Option Contracts (Stock and Index)

An Option gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price during a certain period of time or on a specific date.

Options are used to manage risk or as an investment to generate income. The price at which underlying security is contracted to be purchased or sold is called the Strike Price.

Options that can be exercised on or before the expiration date are called American Options while, Options that can be exercised only on the expiration date are called European Options

Options Risk / Return Pay – off Table

| | Stock / Index Options | Buy Call | Sell Call | Buy Put | Sell Put |
|-----------|------------------------------|-------------------------|------------------|-------------------------|------------------|
| 1. | View on Underlying | Positive | Negative | Negative | Positive |
| 2. | Premium | Pay | Receive | Pay | Receive |
| 3. | Risk Potential | Limited to premium paid | Receive | Limited to premium paid | Receive |
| 4. | Return Potential | Unlimited | Premium Received | Unlimited | Premium Received |

Note: The above table is for the purpose of explaining concept of options contract. As per the current Regulations, the Scheme(s) cannot write option or purchase instrument with embedded write option.

Option contracts are of two types - Call and Put

Call Option:

A call option gives the buyer, the right to buy specified quantity of the underlying asset at the set strike price on or before expiration date and the seller (writer) of call option however, has the obligation to sell the underlying asset if the buyer of the call option decides to exercise the option to buy.

Put Option:

A put option gives the buyer the right to sell specified quantity of the underlying asset at the set strike price on or before expiration date and the seller (writer) of put option however, has the obligation to buy the underlying asset if the buyer of the put option decides to exercise his option to sell.

Index Options / Stock Options

Index options / Stock options are termed to be an efficient way of buying / selling an index/stock compared to buying / selling a portfolio of physical shares representing an index for ease of execution and settlement. The participation can be done by buying / selling either Index futures or by buying a call/put option.

The risk are also different when index /stock futures are bought/sold vis-a-vis index/ stocks options as in case of an index future there is a mark to market variation and the risk is much higher as compared to buying an option, where the risk is limited to the extent of premium paid.

In terms of provision of SEBI circular dated August 18, 2010, the Scheme shall not write options or purchase instruments with embedded written options.

The illustration below explains how one can gain using Index call / put option. These same principals of profit / loss in an Index option apply in Toto to that for a stock option.

Call Option

Suppose an investor buys a Call option on 1 lot of Nifty 50 (Lot Size: 75 units)

- Nifty index (European option)
- Nifty 1 Lot Size: 75 units
- Spot Price (S): 9600
- Strike Price (x): 9700 (Out-of-Money Call Option)
- Premium: 37

Total Amount paid by the investor as premium $[75 \times 37] = 2775$

There are two possibilities i.e. either the index moves up over the strike price or remains below the strike price.

Case 1- The index goes up

• An investor sells the Nifty Option described above before expiry:

Suppose the Nifty index moves up to 9900 in the spot market and the premium has moved to Rs 250 and there are 15 days more left for the expiry. The investor decides to reverse his position in the market by selling his 1 Nifty call option as the option now is In the Money.

His gains are as follows:

- Nifty Spot: 9600
- Current Premium: Rs.250
- Premium paid: Rs.37

- Net Gain: $\text{Rs.}250 - \text{Rs.}37 = \text{Rs.}213$ per unit
- Total gain on 1 lot of Nifty (75 units) = $\text{Rs.}15,975$ (75×213)

In this case the premium of Rs.250 has an intrinsic value of Rs. 200 per unit and the remaining Rs. 50 is the time value of the option.

- **An investor exercises the Nifty Option at expiry**

Suppose the Nifty index moves up to 9800 in the spot market on the expiry day and the investor decides to reverse his position in the market by exercising the Nifty call option as the option now is in the money.

His gains are as follows:

- Nifty Spot: 9800
- Premium paid: Rs.37
- Exercise Price: 9700
- Receivable on exercise: $9800 - 9700 = 100$
- Total Gain: Rs. 4725 $\{(100 - 37) \times 75\}$

In this case the realised gain is only the intrinsic value, which is Rs.100, and there is no time value.

Case 2 - The Nifty index moves to any level below 9700

Then the investor does not gain anything but on the other hand his loss is limited to the premium paid: Net Loss is Rs.2775 (Loss is capped to the extent of Premium Paid) ($\text{Rs } 37 \text{ Premium paid} \times \text{Lot Size: } 75$ units).

Put Option

Suppose an investor buys a Put option on 1 lot of Nifty 50.

- Nifty 1 Lot Size: 75 units
- Spot Price (S): 9600
- Strike Price (x): 9500 (Out-of-Money Put Option)
- Premium: 40
- Total Amount paid by the investor as premium $[75 \times 40] = 3000$

There are two possibilities i.e. either the index moves over the strike price or moves below the strike price.

Let us analyze these scenarios.

Case 1 - The index goes down

- **An investor sells the Nifty Option before expiry:**

Suppose the Nifty index moves down to 9400 in the spot market and the premium has moved to Rs. 140 and there are 15 days more left for the expiry. The investor decides to reverse his position in the market by selling his 1 Nifty Put Option as the option now is in the money. His gains are as follows:

- Nifty Spot: 9400
- Premium paid: Rs.40
- Net Gain: $\text{Rs.}140 - \text{Rs.}40 = \text{Rs.}100$ per unit
- Total gain on 1 lot of Nifty (75 units) = $\text{Rs.}7500$ (100×75)

In this case the premium of Rs.140 has an intrinsic value of Rs. 100 per unit and the remaining Rs.40 is the time value of the option.

- **An investor exercises the Nifty Option at expiry (It is an European Option)**

Suppose the Nifty index moves down to 9400 in the spot market on the expiry day and the investor decides to reverse his position in the market by exercising the Nifty Put Option as the option now is in the money.

His gains are as follows:

- Nifty Spot: 9400
- Premium paid: Rs.40
- Exercise Price: 9500
- Gain on exercise: $9500 - 9400 = 100$
- Total Gain: Rs.4500 $\{(100 - 40) * 75\}$

In this case the realised amount is only the intrinsic value, which is Rs.100, and there is no time value in this case.

Case 2 - If the Nifty index stays over the strike price which is 9500, in the spot market then the investor does not gain anything but on the other hand his loss is limited to the premium paid.

- Nifty Spot: >9600
- Net Loss Rs.3000 (Loss is capped to the extent of Premium Paid) (Rs. 40 Premium paid*Lot Size:75 units)

Risk Associated with these Strategies

- The risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

E. INVESTMENT STRATEGY

The Scheme follows a passive investment strategy and invests in stocks in a proportion that is as close as possible to the weightages of these stocks in the respective index. The investment strategy would revolve around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the indices as well as the incremental collections /redemptions from the Scheme.

Securities Lending

Securities Lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

The Scheme may lend securities from its portfolio in accordance with the Regulations. The AMC/Fund shall also adhere to guidelines issued under Securities Lending Scheme, 1997. Securities' lending shall enable the Scheme to earn income that may partially offset its expenses and thereby reduce the effect these expenses have on the Scheme's ability to provide investment returns. The Scheme will pay reasonable administrative and custodial fees in connection with the lending of securities. The Scheme may be exposed to the risk of loss should a borrower default on its obligation to return the borrowed securities. The Scheme share of income from the lending collateral will be included in the Scheme's gross income. The Fund will comply with the conditions for securities lending specified by SEBI Regulations and circulars. The maximum exposure of the Scheme to a single intermediary in the stock lending programme

at any point of time would be limited to 5% of the market value of its equity portfolio or up to such limits as may be specified by SEBI. The Scheme will not lend more than 25% of its corpus.

Investment by AMC/Sponsor in the Scheme

In accordance with Regulation 28(4) of SEBI (Mutual Funds) (Amendment) Regulations, 2014 the Sponsor or AMC shall invest not less than 1 % of the amount raised in the NFO or fifty lakh rupees, whichever is less, in the growth option of the scheme and such investment shall not be redeemed unless the scheme is wound up.

In addition to investments as mandated under Regulation 28(4) of the Regulations as mentioned above, the AMC may invest in the Scheme during the NFO period as well as continuous offer period subject to the SEBI (MF) Regulations. The AMC shall not charge investment management fees on investment by the AMC in the Scheme.

Portfolio Turnover

Portfolio Turnover is defined as the lower of sales or purchase divided by the average corpus during a specified period of time. The Scheme, being an open ended Scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme.

Tracking Error

Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Index and the NAV of the Scheme. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weightage as the securities have in the Underlying Index. However, it is not possible to invest as per the objective due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, lack of liquidity, etc. The Scheme's returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons:-

1. Fees and expenses of the Scheme.
2. Cash balance held by the Scheme due to dividend received, subscriptions, redemption, etc.
3. Halt in trading on the stock exchange due to circuit filter rules.
4. Corporate actions
5. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities shares.
6. Delay in dividend payout, and withholding tax on dividend.
7. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.
8. Lack of Liquidity

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal market circumstances, such tracking error is not expected to exceed by 2% p.a.

In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any.

Tracking Difference:

Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Index fund will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units.

Differentiation of Motilal Oswal S&P 500 Index Fund with other existing index Fund Schemes of MOMF

The following table shows the differentiation between the existing Index Fund schemes of MOMF:

| Name of the Scheme | Investment Objective | Asset Allocation | Product Differentiation | Asset Under Management as on September 30, 2022 (Rs. In crores) | Numbers of Folios As on September 30, 2022 |
|--|--|---|--|--|---|
| Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund | The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Financials ex Bank 30 Total Return Index, subject to tracking error. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. | The Scheme would invest at least 95% Constituents of S&P BSE Financials ex Bank 30 Total Return Index and 0-5% in Debt and Money market instruments, units of Liquid/ debt schemes. | An open ended fund replicating / tracking the S&P BSE Financials ex Bank 30 Total Return Index | 3.75 | 1,814 |
| Motilal Oswal S&P BSE Low Volatility Index Fund | The investment objective of the scheme is to provide returns that, before expenses, correspond to the total returns of the securities as represented by S&P BSE Low Volatility Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved. | The Scheme would invest at least 95% Constituents of S&P BSE Low Volatility Index and 0-5% in Units of Liquid/ debt schemes, debt and money market instruments | An open end fund replicating / tracking the S&P BSE Low Volatility Total Return Index | 11.29 | 2,548 |
| Motilal Oswal Nifty Bank Index Fund | The Scheme seeks investment return that corresponds to the performance of Nifty Bank Index subject to tracking error. | The Scheme would invest at least 95% Equity and equity related securities covered by | An open ended scheme replicating / tracking Nifty Bank | 299.56 | 25,631 |

SID of Motilal Oswal S&P 500 Index Fund

| | | | | | |
|---|---|---|---|--------|--------|
| | However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | Nifty Bank Total Return Index and 0-5% in Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc | Total Return Index | | |
| Motilal Oswal Nifty Midcap 150 Index Fund | The Scheme seeks investment return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Equity and equity related securities covered by Nifty Midcap 150 Total Return Index and 0-5% in Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc | An open ended scheme replicating / tracking Nifty Midcap 150 Total Return Index | 618.47 | 30,962 |
| Motilal Oswal Nifty Smallcap 250 Index Fund | The Scheme seeks investment return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Equity and equity related securities covered by Nifty Smallcap 250 Total Return Index and 0-5% in Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc | An open ended scheme replicating / tracking Nifty Smallcap 250 Total Return Index | 300.19 | 30,280 |
| Motilal Oswal Nifty 50 Index Fund | The Scheme seeks investment return that corresponds to the performance of Nifty 50 Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Equity and equity related securities covered by Nifty 50 Total Return Index | An open ended scheme replicating / tracking Nifty 50 Total Return Index | 206.84 | 24,490 |

SID of Motilal Oswal S&P 500 Index Fund

| | | | | | |
|--|--|--|--|----------|----------|
| | the Scheme would be achieved. | and 0-5% in Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc | | | |
| Motilal Oswal Nifty Next 50 Index Fund | The Scheme seeks investment return that corresponds to the performance of Nifty Next 50 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Equity and equity related securities covered by Nifty Next 50 Total Return Index and 0-5% in Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc | An open ended scheme replicating / tracking Nifty Next 50 Total Return Index | 132.84 | 9,704 |
| Motilal Oswal S&P 500 Index Fund | The Scheme seeks investment return that corresponds to the performance of S&P 500 Total Return Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved | The Scheme would invest at least 95% Equity and equity related securities covered by S&P 500 Total Return Index and 0-5% in Debt and Money market instruments, overseas mutual fund schemes or exchange traded funds | An open ended scheme replicating / tracking S&P 500 Total Return Index | 2,254.59 | 1,39,730 |
| Motilal Oswal Nifty 200 Momentum 30 Index Fund | The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of Nifty 200 Momentum 30 Total Return Index (underlying index), subject to tracking error. However, there can | The Scheme would invest at least 95% Constituents of Nifty 200 Momentum 30 Total Return Index and 0-5% in Liquid | An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total | 115.34 | 8,250 |

SID of Motilal Oswal S&P 500 Index Fund

| | | | | | |
|---|---|--|---|-------|--------|
| | be no assurance or guarantee that the investment objective of the Scheme would be achieved. | schemes/ debt schemes, debt and/or money market instruments | Return Index | | |
| Motilal Oswal S&P BSE Enhanced Value Index Fund | The investment objective of the scheme is to provide returns that, correspond to the total returns of the securities as represented by S&P BSE Enhanced Value Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Constituents of S&P BSE Enhanced Value Index and 0-5% in Units of Liquid/ debt schemes, debt and money market instruments | An open ended fund replicating / tracking the S&P BSE Enhanced Value Total Return Index | 6.08 | 1,146 |
| Motilal Oswal S&P BSE Quality Index Fund | The investment objective of the scheme is to provide returns that, correspond to the total returns of the securities as represented by S&P BSE Quality Total Return Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Constituents of S&P BSE Quality Total Return Index and 0-5% in Units of Liquid schemes/ debt schemes, debt and/or money market instruments | An open ended fund replicating / tracking the S&P BSE Quality Total Return Index | 4.67 | 1,255 |
| Motilal Oswal MSCI EAFE Top 100 Select Index Fund | The investment objective is to generate long term capital appreciation by investing in securities of MSCI EAFE Top 100 Select Index subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Equity and Equity Related Securities of MSCI EAFE Top 100 Select Index and 0-5% in Units of Liquid schemes / Money Market Instruments / iShares Core MSCI EAFE ETF (IEFA), iShares MSCI | An open ended scheme replicating / tracking MSCI EAFE Top 100 Select Index | 30.15 | 10,074 |

SID of Motilal Oswal S&P 500 Index Fund

| | | | | | |
|------------------------------------|---|--|--|--------|--------|
| | | EAFE ETF (EFA), iShares Core MSCI International Developed Markets ETF (IDEV), Vanguard FTSE Developed Markets ETF (VEA) | | | |
| Motilal Oswal Nifty 500 Index Fund | The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the Nifty 500 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. | The Scheme would invest at least 95% Equity and equity related securities covered by Nifty 500 Total Return Index and 0-5% in Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc | An open ended scheme replicating / tracking Nifty 500 Total Return Index | 346.05 | 24,331 |

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

- (i) Type of a Scheme: An open ended scheme replicating / tracking S&P 500 Total Return Index.
- (ii) Investment Objective:
 - Investment Objective: Please refer to section 'Investment Objective'.
 - Investment pattern - Please refer to section 'Asset Allocation'.
- (iii) Terms of Issue: Provisions with respect to listing, repurchase, redemption, fees and expenses are mentioned in the SID.
- (iv) Any safety net or guarantee provided: The Scheme does not provide any safety net or guaranteed or assured returns.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

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- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.
- In addition to the conditions specified above for bringing change in the fundamental attributes of any scheme, trustees shall take comments of the Board before bringing such change(s).

G. BENCHMARK INDEX

The performance of the Scheme will be benchmarked against S&P 500 Total Return Index. As the Scheme is an Index Scheme and would invest in securities constituting S&P 500 Total Return Index, the said index is an appropriate benchmark for the Scheme.

Total Return variant of the index (TRI) will be used for performance comparison.

H. FUND MANAGER

| Name and Designation of the fund manager | Age and Qualification | Other schemes managed by the fund manager and tenure of managing the schemes | Experience |
|---|--|--|---|
| Mr. Ankush Sood Fund Manager – (For Foreign Securities) | Age: 26 Years Qualification: B.Tech in Electronics & Telecommunications MBA (Tech). | Fund Manager - Motilal Oswal MSCI EAFE Top 100 Select Index Fund, Motilal Oswal Multi Asset Fund, Motilal Oswal Nasdaq 100 ETF, Motilal Oswal Flexi Cap Fund, Motilal Oswal Nasdaq Q50 ETF, Tenure: 9 Months | Mr. Ankush Sood has extensive experience in Institutional Sales Trading Function. Prior to joining Motilal Oswal AMC he has been associated with Motilal Oswal Financial Services Limited wherein he was primarily responsible for Servicing Domestic & Foreign Institutional Clients Mr. Ankush Sood has a rich experience in Sales Trading. |
| Mr. Abhiroop Mukherjee Fund Manager – Debt | Age: 40 years Qualification: B.Com(Honours) and PGDM (Finance) | Fund Manager - Motilal Oswal Ultra Short Term Fund, Motilal Oswal Liquid Fund, Motilal Oswal 5 Year G-Sec Fund of Fund and Motilal Oswal Nifty 5 Year Benchmark G-Sec ETF Fund Manager – Debt Component | Abhiroop has over 15 years of experience in the Fixed Income Securities trading and fund management. |

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| | | | |
|-----------|--|--|--|
| Component | | <p>Motilal Oswal Large and Midcap Fund, Motilal Oswal Midcap Fund, Motilal Oswal Focused 25 Fund, Motilal Oswal Long Term Equity Fund, Motilal Oswal Equity Hybrid Fund, Motilal Oswal Dynamic Fund, Motilal Oswal MSCI EAFE Top 100 Select Index Fund, Motilal Oswal Multi Asset Fund, Motilal Oswal Asset Allocation Fund of Fund-Aggressive, Motilal Oswal Asset Allocation Fund of Fund-Conservative, Motilal Oswal Nasdaq 100 Fund of Fund, Motilal Oswal Flexi Cap Fund, Motilal Oswal Nasdaq Q50 ETF, Motilal Oswal Nifty 200 Momentum 30 Index Fund, Motilal Oswal Nifty 200 Momentum 30 ETF, Motilal Oswal S&P BSE low Volatility Index Fund, Motilal Oswal S&P BSE Low Volatility ETF, Motilal Oswal S&P BSE Financials Ex Bank 30 Index Fund, Motilal Oswal S&P BSE Enhanced Value ETF, Motilal Oswal S&P BSE Enhanced Value Index Fund, Motilal Oswal S&P BSE Healthcare ETF, Motilal Oswal S&P BSE Quality ETF, Motilal Oswal S&P BSE Quality Index Fund</p> <p>Tenure: 8 Years 6 Months</p> | <p>Motilal Oswal Asset Management Company Ltd. - Associate Vice President - Fixed Income from May 2011 onwards</p> <p>PNB Gilts Ltd. - Assistant Vice President - Fixed Income from April 2007 to May 2011</p> |
|-----------|--|--|--|

I. INVESTMENT RESTRICTIONS

The following are the investment restrictions as contained in the Seventh Schedule and amendments thereof to SEBI (MF) Regulations which are applicable to the Scheme at the time of making investments:

1. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that the Mutual Fund may engage in securities lending and borrowing specified by the Board.

Provided further that a Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the SEBI:

2. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
3. The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights. For the purpose of determining the above limit, a combination of positions of the underlying securities and stock derivatives will be considered.
4. Transfers of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if,
 - (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. [Explanation - "Spot basis" shall have same meaning as specified by stock exchange for spot transactions;]
 - (b) The securities so transferred shall be in conformity with investment objective of the scheme to which such transfer has been made and the Policy on Inter Scheme Transfer prepared in compliance

with SEBI circular having ref. no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 01, 2019 as amended from time to time.

5. The Scheme may invest in another scheme under the same asset management company or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.
6. The provisions of SEBI Circular No. SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007. Pertaining to pending deployment of funds of a Scheme in terms of investment objectives of the Scheme, will not apply to term deposits placed as margins for trading in cash and derivatives market
7. The Scheme shall not make any investment in :
 - (a) any unlisted security of an associate or group company of the sponsor; or
 - (b) any security issued by way of private placement by an associate or group company of the sponsor; or
 - (c) the listed securities of group companies of the sponsor which is in excess of 25 per cent of the net assets.
8. The Scheme shall not make any investment in any fund of funds scheme.
9. All investments by the scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
10. The Mutual Fund may borrow to meet liquidity needs, for the purpose of repurchase, redemption of units to the Unitholders and such borrowings shall not exceed 20% of the net asset of the Scheme and duration of the borrowing shall not exceed 6 months. The Mutual Fund may borrow from permissible entities at prevailing market rates and may offer the assets of the Mutual Fund as collateral for such borrowing.
11. No term loans will be advanced by the Scheme.
12. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -
 - a. 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
 - b. Representation on the board of the asset management company or the trustee company of any other mutual fund.
13. In terms of SEBI circular dated October 01, 2019, Mutual fund scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio and as per respective investment limits and timelines mentioned by SEBI from time to time, subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

SEBI vide Circular dated April 28, 2020 has allowed the existing unlisted NCDs to be grandfathered till maturity, such NCDS are herein referred to as “identified NCDs.

Accordingly, mutual funds schemes can transact in such identified NCDs and the criteria specified above shall not be applicable for such identified NCDs, Subject to compliance with investment due diligence and all other applicable investment restrictions as given below:-

For the purpose listed debt instruments shall include listed and to be listed debt instruments.

All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.

14. Limits for investment in Instruments having Special Features shall be as follows:
- No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer
 - A Mutual Fund scheme shall not invest –
 - more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and
 - more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.

The above investment limit for a mutual fund scheme shall be within the overall limit for debt instruments issued by a single issuer, as specified at clause 1 of the Seventh Schedule of SEBI MF Regulations and other prudential limits with respect to the debt instruments

15. The Scheme will comply with any other Regulations applicable to the investments of Mutual Funds from time to time.

Investments Limitations and Restrictions in Foreign Securities

Pursuant to the Reserve Bank of India guidelines, SEBI Regulations and Circulars, the following are the investment and other limitations as presently applicable to the Scheme. All the overseas investments by the Scheme and the Fund, however, will always be within the investment restrictions as specified under SEBI (Mutual Funds) Regulations, 1996, and SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 and as amended from time to time.

- The aggregate ceiling for overseas investment is US \$7 billion.
- Within the overall limit of US \$ 7 billion, mutual funds can make overseas investments subject to a maximum of US \$1 billion per mutual fund.

The permissible investments in which the Scheme can invest in:

- ADRs/ GDRs issued by Indian or foreign companies
- Equity of overseas companies listed on recognized stock exchanges overseas
- Initial and follow on public offerings for listing at recognized stock exchanges overseas
- Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies
- Money market instruments rated not below investment grade
- Repos in the form of investment, where the counterparty is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
- Government securities where the countries are rated not below investment grade
- Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities
- Short term deposits with banks overseas where the issuer is rated not below investment grade
- Units/securities issued by overseas mutual funds or unit trusts registered with overseas regulators and investing in (a) aforesaid securities, (b) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (c) unlisted overseas securities (not exceeding 10% of their net assets).

All investment restrictions shall be applicable at the time of making investments. The AMC may alter these limitations/objectives from time to time to the extent the SEBI Regulations change so as to permit

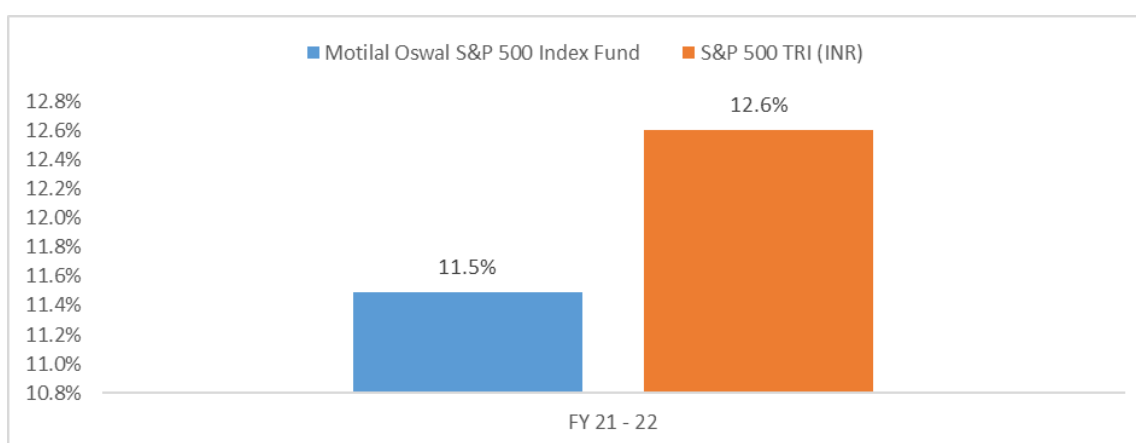
Scheme to make its investments in the full spectrum of permitted investments to achieve its investment objective. The Trustees may from time to time alter these restrictions in conformity with the SEBI Regulations.

J. SCHEME PERFORMANCE

The Performance of the Scheme as on September 30, 2022 is as follows:

| Compounded Annualised Returns | Scheme Returns (%) | Benchmark Returns (%) |
|-------------------------------|----------------------------------|-----------------------|
| | Motilal Oswal S&P 500 Index Fund | S&P 500 Index TRI |
| Returns for the last 1 year | -8.52% | -7.05% |
| Returns since inception | 12.47% | 14.88% |

Absolute Returns for the last one (1) financial year



Note: Date of Allotment is April 28, 2020. Performance is for Regular Plan Growth option. Different plans have different expense structure. Past performance may or may not be sustained in future.

K. ABOUT S&P 500 INDEX

A brief on S&P 500 Index

Description

The S&P 500® is widely regarded as the best single gauge of large-cap U.S. equities. There is over USD 9.9 trillion indexed or benchmarked to the index, with indexed assets comprising approximately USD 3.4 trillion of this total making it the largest and most widely traded index in the world. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

| Parameter | S&P 500 INDEX |
|--------------------------|---|
| Index Objective | S&P 500 is widely regarded as the best single gauge of large cap US equities. An estimated \$13.5 Tn is indexed to S&P 500 index. The index includes 500 leading companies and covers approximately 80% of available market capitalization. |
| Eligible Universe | S&P Total Market Index. |

SID of Motilal Oswal S&P 500 Index Fund

| | |
|------------------------|---|
| Stock Selection | Company must have unadjusted Mcap >= \$14.6, IWF >= 0.1 + Positive earning over recent qtr and most recent 4 qtrs +Each security must have a minimum average daily trading volume of 250,000 shares over the past six months. |
| Weighing | Float adjusted Market Cap weighted |
| Rebalancing | Annually |

Benchmark returns as on September 30,2022:

| Data Label | ^S&P 500 TR Index (INR) |
|---------------------------|------------------------------------|
| Absolute Returns | |
| 1 Month | -7.3% |
| 2 Month | -7.8% |
| 3 Month | -1.3% |
| 6 Month | -14.2% |
| 9 Month | -15.5% |
| Annualized Returns | |
| 1 Year | -7.0% |
| 3 Year | 14.0% |
| 5 Year | 14.4% |
| 7 Year | 15.1% |
| 10 Year | 16.8% |
| 15 Year | 13.4% |

Index Constituents as on September 30,2022:

| Company name | Portfolio weight |
|------------------------|-------------------------|
| Apple Inc. | 6.9% |
| Microsoft Corp | 5.8% |
| Amazon.Com Inc | 3.3% |
| Tesla, Inc | 2.3% |
| Alphabet Inc A | 1.9% |
| Alphabet Inc C | 1.7% |
| Berkshire Hathaway B | 1.6% |
| Unitedhealth Group Inc | 1.6% |
| Johnson & Johnson | 1.4% |
| Exxon Mobil Corp | 1.2% |
| Total | 27.8% |

L. ADDITIONAL DISCLOSURES AS PER SEBI CIRCULAR DATED MARCH 18, 2016

A. Scheme's Portfolio Holdings

The top 10 portfolio holdings of the Scheme as on September 30, 2022 are as follows:

| Top 10 holdings by issuer | |
|----------------------------------|------------------------|
| Issuer Name | % to Net Assets |
| Apple Inc | 7.02% |

SID of Motilal Oswal S&P 500 Index Fund

| | |
|-----------------------------|-------|
| Microsoft Corp | 5.78% |
| Amazon Com Inc | 3.32% |
| Tesla Inc | 2.33% |
| Alphabet Inc A | 1.90% |
| Alphabet Inc | 1.71% |
| Berkshire Hathaway Inc | 1.59% |
| Unitedhealth Group Inc | 1.55% |
| Johnson & Johnson | 1.41% |
| Exxon Mobil Corporation Ltd | 1.21% |

B. Sector Allocation of the Scheme

Sector Allocation of the Scheme as recommended by AMFI as on September 30, 2022 is as follows:

| Sector / Rating | Percent |
|--|---------|
| Technology Hardware, Storage & Peripherals | 7.26% |
| Systems Software | 6.48% |
| Interactive Media & Services | 4.77% |
| Pharmaceuticals | 4.61% |
| Semiconductors | 4.05% |
| Internet & Direct Marketing Retail | 3.43% |
| Data Processing & Outsourced Services | 3.11% |
| Diversified Banks | 2.66% |
| Automobile Manufacturers | 2.64% |
| Health Care Equipment | 2.57% |
| Managed Health Care | 2.32% |
| Biotechnology | 2.26% |
| Integrated Oil & Gas | 2.21% |
| Application Software | 2.10% |
| Electric Utilities | 1.97% |
| Life Sciences Tools & Services | 1.89% |
| Soft Drinks | 1.68% |
| Aerospace & Defense | 1.63% |
| Multi-Sector Holdings | 1.59% |
| Household Products | 1.44% |
| Home Improvement Retail | 1.33% |
| Specialized REITs | 1.31% |
| Hypermarkets and Supercenters | 1.31% |
| Oil & Gas Exploration & Production | 1.27% |
| Restaurants | 1.21% |
| IT Consulting & Other Services | 1.15% |
| Financial Exchanges & Data | 1.14% |
| Investment Banking & Brokerage | 1.10% |
| Movies & Entertainment | 1.05% |
| Regional Banks | 1.02% |
| Packaged Foods & Meats | 0.99% |
| Multi-Utilities | 0.93% |
| Integrated Telecommunication Services | 0.89% |
| Property & Casualty Insurance | 0.83% |
| Communications Equipment | 0.82% |
| Health Care Services | 0.82% |
| Industrial Conglomerates | 0.80% |

| | |
|---------------------------------------|-------|
| Industrial Machinery | 0.77% |
| Railroads | 0.76% |
| Semiconductor Equipment | 0.75% |
| Asset Management & Custody Banks | 0.71% |
| Specialty Chemicals | 0.68% |
| Tobacco | 0.68% |
| Insurance Brokers | 0.67% |
| Industrial Gases | 0.61% |
| Air Freight & Logistics | 0.60% |
| Hotels, Resorts & Cruise Lines | 0.58% |
| Cable & Satellite | 0.56% |
| Construction Machinery & Heavy Trucks | 0.52% |
| Electrical Components & Equipment | 0.52% |
| Consumer Finance | 0.51% |
| General Merchandise Stores | 0.50% |
| Life & Health Insurance | 0.45% |
| Oil & Gas Refining & Marketing | 0.42% |
| Building Products | 0.42% |
| Footwear | 0.39% |
| Research & Consulting Services | 0.36% |
| Automotive Retail | 0.35% |
| Residential REITs | 0.35% |
| Interactive Home Entertainment | 0.33% |
| Apparel Retail | 0.33% |
| Health Care Distributors | 0.32% |
| Environmental & Facilities Services | 0.32% |
| Agricultural & Farm Machinery | 0.31% |
| Oil & Gas Equipment & Services | 0.31% |
| Industrial REITs | 0.30% |
| Oil & Gas Storage & Transportation | 0.30% |
| Retail REITs | 0.30% |
| Fertilizers & Agricultural Chemicals | 0.30% |
| Wireless Telecommunication Services | 0.26% |
| Electronic Equipment & Instruments | 0.24% |
| Trading Companies & Distributors | 0.22% |
| Paper Packaging | 0.22% |
| Multi-line Insurance | 0.21% |
| Electronic Components | 0.21% |
| Homebuilding | 0.20% |
| Airlines | 0.20% |
| Health Care REITs | 0.19% |
| Diversified Support Services | 0.19% |
| Personal Products | 0.17% |
| Commodity Chemicals | 0.17% |
| Distillers & Vintners | 0.16% |
| Specialty Stores | 0.16% |
| Health Care Facilities | 0.15% |
| Distributors | 0.15% |
| Agricultural Products | 0.15% |
| Construction Materials | 0.13% |
| Copper | 0.13% |
| Trucking | 0.12% |

SID of Motilal Oswal S&P 500 Index Fund

| | |
|--|-------|
| Food Distributors | 0.12% |
| Casinos & Gaming | 0.12% |
| Electronic Manufacturing Services | 0.12% |
| Office REITs | 0.11% |
| Health Care Supplies | 0.11% |
| Gold | 0.11% |
| Auto Parts & Equipment | 0.10% |
| Internet Services & Infrastructure | 0.10% |
| Food Retail | 0.09% |
| Steel | 0.09% |
| Water Utilities | 0.08% |
| Advertising | 0.08% |
| Broadcasting | 0.07% |
| Drug Retail | 0.07% |
| Real Estate Services | 0.07% |
| Technology Distributors | 0.07% |
| Apparel, Accessories and Luxury Goods | 0.07% |
| Miscellaneous | 0.06% |
| Construction & Engineering | 0.06% |
| Independent Power Producers & Energy Traders | 0.05% |
| Metal & Glass Containers | 0.05% |
| Gas Utilities | 0.05% |
| Computer & Electronics Retail | 0.04% |
| Consumer Electronics | 0.04% |
| Hotel & Resort REITs | 0.04% |
| Reinsurance | 0.03% |
| Brewers | 0.03% |
| Leisure Products | 0.03% |
| Human Resource & Employment Services | 0.03% |
| Publishing | 0.02% |
| Household Appliances | 0.02% |
| Alternative Carriers | 0.02% |
| Housewares & Specialties | 0.02% |
| Home Furnishings | 0.02% |
| Cash & Equivalent | 0.28% |

C. Scheme's Portfolio Turnover Ratio

The Portfolio Turnover Ratio of the Scheme, Motilal Oswal S&P 500 Index Fund as on September 30, 2022 is **0.09**.

D. Investment Disclosure

The aggregate investment in the Scheme by the following person as on September 30, 2022 is as follows:

| Categories | Amount (Rs.) |
|-------------------------------|--------------|
| Directors of AMC | Nil |
| Fund Manager of the Scheme | Nil |
| Key Managerial Personnel | 34,212.52 |
| Sponsor, Group and Associates | 69,34,503.65 |

III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

This section is not applicable as there is Continuous offer of Units of the Scheme (s) at NAV based prices.

B. ONGOING OFFER DETAILS

| | |
|---|--|
| Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period. | The Ongoing Offer for the Scheme commenced on April 28, 2020. |
| Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the Mutual Fund) by investors This is the price you need to pay for purchase/switch-in. | <p>Ongoing price for subscription (purchase) by investors will be the applicable NAV of the Plan/Option selected.</p> <p>In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged for purchase / additional Purchase/ switch-in accepted for the scheme with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Further, pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment.</p> |
| Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors This is the price you will receive for redemptions/switch outs. | <p>At the applicable NAV subject to prevailing exit load, if any.</p> <p>Redemption Price = Applicable NAV * (1-Exit Load)</p> <p>For details of exit load applicable to the Scheme, please refer Section IV(C) – Load Structure.</p> <p>The securities transaction tax levied under the Income-tax Act, 1961 at the applicable rate on the amount of redemption will be reduced from the amount of redemption.</p> |
| Methodology and illustration of sale and repurchase price of Units | <p>a) Methodology of calculating sale price</p> <p>The price or NAV, an investor is charged while investing in an open-ended scheme is called sale or subscription price. Pursuant to SEBI Circular dated June 30, 2009, no entry load will be charged by the scheme to the investors. Therefore, Sale or Subscription price = Applicable NAV (for respective plan and option of the scheme)</p> <p>Pursuant to SEBI Circular No. SEBI/IMD/DF2/OW/P/2020/11099/1 dated June 29, 2020, Gazette notification dated March 30, 2020 for extending the effective date for applicability of new stamp duty rules and as per Notification No. S.O. 4419(E) dated December 10, 2019 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated</p> |

| | | | | | | | | | | | | | | | | | | | |
|--|---|--------------------------|-------------|---|---|-----|---|---------------------------------|------|--------------------------|-----------------------|------------|-----------------|-----|---------|---|----------------|--------|-----------|
| | <p>February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on all mutual fund inflow transactions i.e. purchases (including Switch-ins), SIP / STP instalments (including IDCW reinvestment) with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted to the unit holders would be lower to that extent. Kindly refer the example below for better understanding.</p> <p>Example: An investor invests Rs.10,000/- and the current NAV is Rs. 10/- then the purchase price will be Rs.10/-. After deduction of stamp duty investor will receive 999.95 units</p> <table><tr><td>Investment amount</td><td>Rs.10,000/-</td><td>A</td></tr><tr><td>Less: Transaction charges (deducted and paid to distributor, if applicable)</td><td>NIL</td><td>B</td></tr><tr><td>Stamp duty applicable (@0.005%)</td><td>0.50</td><td>C = (A- B)*0.005/100.005</td></tr><tr><td>Net Investment amount</td><td>9,999.50/-</td><td>D = (A - B - C)</td></tr><tr><td>NAV</td><td>Rs.10/-</td><td>E</td></tr><tr><td>Units allotted</td><td>999.95</td><td>F = D / E</td></tr></table> <p>b) Methodology of calculating repurchase price of Units</p> <p>Repurchase or redemption price is the price or NAV at which an open-ended scheme purchases or redeems its units from the investors. It may include exit load, if applicable. The exit load, if any, shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the “Applicable NAV” to calculate the repurchase price. Therefore, Repurchase or Redemption Price = Applicable NAV *(1- Exit Load, if any)</p> <p>Example: If the Applicable NAV is Rs. 10 and a 2% Exit Load is charged, the Redemption Price per Unit will be calculated as follows: = Rs. 10 * (1-0.02) = Rs. 10 * (0.98) = Rs. 9.80</p> | Investment amount | Rs.10,000/- | A | Less: Transaction charges (deducted and paid to distributor, if applicable) | NIL | B | Stamp duty applicable (@0.005%) | 0.50 | C = (A- B)*0.005/100.005 | Net Investment amount | 9,999.50/- | D = (A - B - C) | NAV | Rs.10/- | E | Units allotted | 999.95 | F = D / E |
| Investment amount | Rs.10,000/- | A | | | | | | | | | | | | | | | | | |
| Less: Transaction charges (deducted and paid to distributor, if applicable) | NIL | B | | | | | | | | | | | | | | | | | |
| Stamp duty applicable (@0.005%) | 0.50 | C = (A- B)*0.005/100.005 | | | | | | | | | | | | | | | | | |
| Net Investment amount | 9,999.50/- | D = (A - B - C) | | | | | | | | | | | | | | | | | |
| NAV | Rs.10/- | E | | | | | | | | | | | | | | | | | |
| Units allotted | 999.95 | F = D / E | | | | | | | | | | | | | | | | | |
| <p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p>As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020 read with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020 with effect from February 01, 2021, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the size and time of receipt of such application subject to cut-off timing provisions.</p> <p>Considering the above, cut-off timings with respect to Subscriptions/Purchases including switch – ins shall be as follows:</p> | | | | | | | | | | | | | | | | | | |

| | |
|--|---|
| | <ul style="list-style-type: none"> • In respect of valid applications received by 3.00 p.m. on a Business Day and where the funds for the entire amount of subscription / purchase / switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. on a Business Day and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the closing NAV of day on which the cheque or demand draft is credited shall be applicable. • In respect of valid applications, the time of receipt of applications or the funds for the entire amount are available for utilization, whichever is later, will be used to determine the applicability of NAV. In case of other facilities like Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), etc., the NAV of the day on which the funds are available for utilization by the Target Scheme shall be considered irrespective of the instalment date. <p>Redemptions including switch – outs:</p> <ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. by the Mutual Fund, closing NAV of the day of receipt of application, shall be applicable. • In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable. <p>The AMC reserves the right to change / modify the aforesaid requirements at a later date in line with SEBI directives from time to time.</p> <p><u>Transaction through online facilities/ electronic mode:</u> The time of transaction done through various online facilities/electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request of purchase/redemption/switch/SIP/STP of units is received on the servers of AMC/RTA as per terms and conditions of such facilities.</p> <p>In case of a time lag between the amount of subscription being debited to the investor's bank account and the subsequent credit into the Scheme's bank account, the applicability of NAV for transactions where NAV is to be applied based on actual realization of funds by the Scheme, may be impacted. The AMC/its bankers/ its service providers would not be liable for any such delay/lag and consequent pricing of units.</p> |
|--|---|

| | <p><u>Transaction through Stock Exchange:</u> With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|--------|---|---------------|--------|--------|---|---------------|---------|--------|---|-----------|--------|--------|---|--------|---------------|--------|---|--------|---------|--------|---|-----------|---------|---------|---|-----------|---------------|---------|
| Plans / Options | <p>The Scheme offers two Plans: Regular Plan and Direct Plan</p> <p>Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).</p> <p>Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund or through RIA and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.</p> <p>Each Plan offers Growth Option</p> <p>(a) Growth Option: Under this Option, IDCW will not be declared. Income/profits received/earned on the Scheme’s corpus would be accumulated by the Fund as capital accretion & will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV) of Units under this Option.</p> <p>The AMC reserves the right to introduce/discontinue further Options as and when deemed fit.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Default Plan/Option | <p>Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the Scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form. The table showing various scenarios for treatment of application under “Direct/Regular” Plan is as follows:</p> <table><tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct</p> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct | 2 | Not mentioned | Direct | Direct | 3 | Not mentioned | Regular | Direct | 4 | Mentioned | Direct | Direct | 5 | Direct | Not Mentioned | Direct | 6 | Direct | Regular | Direct | 7 | Mentioned | Regular | Regular | 8 | Mentioned | Not Mentioned | Regular |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Not mentioned | Regular | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | Mentioned | Direct | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | Direct | Not Mentioned | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Direct | Regular | Direct | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | Mentioned | Regular | Regular | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | Mentioned | Not Mentioned | Regular | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| | Plan from the date of application without any exit load, if applicable. |
| Where can the applications for purchase/redemption switches be submitted? | The application forms for purchase/redemption of units directly with the Fund can be submitted at the Designated Collection Center (DCC)/ Investor Service Center (ISC) of Motilal Oswal Mutual Fund as mentioned in the SID and also at DCC and ISC of our Registrar and Transfer Agent (RTA), Kfin technologies Limited. The details of RTA's DCC and ISC are available at the link www.kfintech.com . |
| Minimum amount for purchase/switches into the Scheme | <p>Minimum amount for purchase/switch-in: Rs. 500/- and in multiples of Re. 1/- thereafter.</p> <p>Minimum additional purchase: Rs. 500/- and in multiples of Re. 1/- thereafter.</p> <p>AMC may revise the minimum/maximum amounts and the methodology for new/additional subscriptions, as and when necessary. Such change may be brought about after taking into account the cost structure for a transaction/account and /or Market practices and/or the interest of existing Unit holders. Further, such changes shall only be applicable to transactions from the date of such a change, on a prospective basis.</p> |
| Minimum Redemption/switch-out Amount | <p>Rs. 500/- and in multiples of Re.1/- thereafter or account balance, whichever is lower.</p> <p>In case the Investor specifies the number of Units and amount, the number of units shall be considered for Redemption. In case the unit holder does not specify the number or amount, Mutual Fund shall reject the transaction. If the balance Units in the Unit holder's account does not cover the amount specified in the redemption request, then the Mutual Fund shall reject the transaction. If the balance Units in the Unit holder's account is less than the specified in the redemption request, then the Mutual Fund shall reject the transaction.</p> <p>In case of Units held in dematerialized mode, the Unitholder can give a request for Redemption only in number of Units. Request for subscriptions can be given only in amount. Depository participants of registered Depositories to process only redemption request of units held in Demat form.</p> |
| Minimum balance to be maintained and consequences of non-maintenance. | There is no requirement of minimum balance. |
| How to Apply | This section must be read in conjunction with Statement of Additional Information Fund (herewith referred as "SAI"). Investors should mandatorily use the Application Forms, Transactions Request included in the KIM and other standard forms available at the Investor Service Centers/ www.motilaloswalmf.com , for any financial/non-financial transactions. Any transactions received in any non-standard forms are liable to be rejected. |

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| | <p>Investors are advised to fill up the details of their bank account numbers on the application form in the space provided. In order to protect the interest of the Unit holders from fraudulent encashment of cheques, SEBI has made it mandatory for investors in mutual funds to state their bank account numbers in their applications. SEBI has also made it mandatory for investors to mention their Permanent Account Number (PAN) transacting in the units of Motilal Oswal Mutual Fund (herewith referred as “MOMF”), irrespective of the amount of transaction.</p> |
| Dematerialization | <p>The Units of the Scheme will also be available in the Dematerialized (electronic) mode, if so selected by the Investor in the Application Form.</p> <ol style="list-style-type: none"> The Units of the Growth Option issued under the Scheme, will be distinct from each other and would have different ISINs. The Investor under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL / CDSL and will be required to indicate in the application the DP's name, DP ID Number and beneficiary account number of the applicant with the Depository Participant or such details requested in the Application Form / Transaction Form. For Investors proposing to hold Units in dematerialized mode, applications without relevant details of his / her / its Depository account are liable to be rejected. If KYC details of the investor including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions. |
| Rematerialization | <p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.</p> <p>The process for rematerialization is as follows:</p> <ol style="list-style-type: none"> The investor will submit a remat request to his/her DP for rematerialization of holdings in his/her account. If there is sufficient balance in the investor's account, the DP will generate a Rematerialization Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialization request form. The DP will then dispatch the request form to the AMC/ R&T agent. The AMC/ R&T agent accepts the request for rematerialization prints and dispatches the account statement to the investor and sends electronic confirmation to the DP. The DP will inform the investor about the changes in the investor account following the acceptance of the request. |
| <p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p>This is an indicative list and you are requested to consult your financial advisor. The following are eligible to subscribe to the units of the Scheme:</p> <ol style="list-style-type: none"> Resident adult individuals, either singly or jointly (not exceeding three) or on anyone or Survivor basis. Minors through Parents/Lawful Guardian. AMC will follow uniform process ‘in respect of investments made in the name of a minor through a guardian’ by SEBI vide circular no SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019. |

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| | <ol style="list-style-type: none"> 3. Hindu Undivided Family (HUF) through its Karta. 4. Partnership Firms in the name of any one of the partner. 5. Proprietorship in the name of the sole proprietor. 6. Companies, Body Corporate, Societies, (including registered co-operative societies), Association of Persons, Body of Individuals, Clubs and Public Sector Undertakings registered in India if authorized and permitted to invest under applicable laws and regulations. 7. Banks (including co-operative Banks and Regional Rural Banks), Financial Institutions. 8. Mutual Fund schemes registered with SEBI. 9. Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) residing abroad on repatriation basis and on non-repatriation basis. NRIs and PIOs who are residents of U.S. and Canada cannot invest in the Schemes of MOMF. # 10. Foreign Portfolio Investor (FPI) 11. Charitable or Religious Trusts, Wakf Boards or endowments of private trusts (subject to receipt of necessary approvals as "Public securities" as required) and private trusts authorized to invest in units of Mutual Fund schemes under their trust deeds. 12. Army, Air Force, Navy, Para-military funds and other eligible institutions. 13. Scientific and Industrial Research Organizations. 14. Multilateral Funding Agencies or Bodies Corporate incorporated outside India with the permission of Government of India and the Reserve Bank of India. 15. Overseas Financial Organizations which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India. 16. Provident / Pension / Gratuity / Superannuation and such other retirement and employee benefit and other similar funds as and when permitted to invest. 17. Qualified Foreign Investors (subject to and in compliance with the extant regulations) 18. Other Associations, Institutions, Bodies etc. authorized to invest in the units of Mutual Fund. 19. Trustees, AMC, Sponsor or their associates may subscribe to the units of the Scheme. 20. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations. 21. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, PAN details as mentioned under the paragraph "Anti Money Laundering and Know Your Customer", updated bank account details including cancelled original cheque leaf of the new account and his specimen Signature duly authenticated by his banker. No further transactions shall be allowed till the status of the minor is changed to major. 22. Pursuant to SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 investors are required to note that the minor shall be the sole unit holder in a folio. Joint holders will not be registered. <p>The minor unit holder shall be represented either by natural parent</p> |
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| | <p>(father and mother) or by a legal guardian. Payment of investment shall be from the authorised banking channels and from the bank account of minor or joint account of minor with guardian.</p> <p>The process of minor attaining major and status of investment etc. is mention in Statement of Additional Information (SAI).</p> <p>FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Further, SEBI vide its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 has informed that on July 9, 2015, the Government of India and US Government have signed an agreement to improve international tax compliance and to implement FATCA in India. The USA has enacted FATCA in 2010 to obtain information on accounts held by U.S. taxpayers in other countries. As per the aforesaid agreement, foreign financial institutions (FFIs) in India will be required to report tax information about U.S. account holders / taxpayers directly to the Indian Government which will, in turn, relay that information to the U.S. Internal Revenue Service (IRS). Motilal Oswal Asset Management Company Limited (the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time:</p> <p>To undertake necessary due diligence process by collecting information/ documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts;</p> <p>To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investments returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as ‘the Guidelines’); and;</p> <p>Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time.</p> <p>FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish</p> |
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| | <p>such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.</p> <p>FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.</p> <p>The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.</p> <p>Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of Motilal Oswal Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.</p> <p>Investors are requested to refer SAI for detailed information.</p> <p>Who can not invest?</p> <ol style="list-style-type: none"> 1. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs). 2. Pursuant to RBI Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds. 3. United States Person (“U.S. person”*) as defined under the laws of the United States of America except lump sum subscription, switch transactions, Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP), CashFlow Plan and Motilal Oswal Value Index (MOVI) Pack Plan requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment / first time registration of specified facility are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC / Mutual Fund from time to time. The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC / Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC / Mutual Fund reserves the rights to put the transaction requests on hold / reject the transaction request / reverse allotted units, as the case may be, as and when identified by the AMC / Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard. 4. Residents of Canada 5. Such other persons as may be specified by AMC from time to time. |
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| | | <p>*The term “U.S. person” means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.</p> <p>The Trustees/AMC reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time and change, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p> | | | | |
| Special available | Products | <p>The Special Products / Facilities available on an ongoing basis are as follows:</p> <ol style="list-style-type: none">1. Systematic Investment Plan2. Systematic Transfer Plan3. Systematic Withdrawal Plan4. Switching Option5. NAV Appreciation Facility6. Motilal Oswal Cash Flow Plan7. Online Facility8. Mobile Facility9. Application through MF utility platform10. Transaction through Stock Exchange11. Transaction through electronic mode12. Through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE13. Through mobile application of Kfin i.e. ‘KTRACK’14. MF Central as Official Point of Acceptance of Transactions (OPAT) <p># Investors are hereby informed that the Lumpsum Investment, SIP, STP, Switch-ins received in the Scheme has been temporarily suspended till further enhancement of limit by Regulators and it will be re-opened on direction from SEBI in this regard.</p> <p>The above Special Products / Facilities are provided in details as follows:</p> <p>1 Systematic Investment Plan (SIP) During Continuous Offer, a Unit holder may enrol for Systematic Investment Plan (SIP) and choose to invest specified sums in the Scheme on periodic basis by giving a single instruction.</p> <p>SIP allows investors to invest a fixed amount of Rupees on specific dates on periodic basis by purchasing Units of the Scheme at the Purchase Price prevailing at such time.</p> <p>The terms and conditions for investing in SIP are as follows:</p> <table><tr><td>SIP Frequency</td><td>Minimum Instalment</td><td>Number of Instalments</td><td>Choice of Day/Date</td></tr></table> | SIP Frequency | Minimum Instalment | Number of Instalments | Choice of Day/Date |
| SIP Frequency | Minimum Instalment | Number of Instalments | Choice of Day/Date | | | |

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| | | Amount | | |
| Weekly | Rs. 500/- and multiple of 12 Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | Any day of the week from Monday to Friday | |
| Fortnightly | Rs. 500/- and multiple of 12 Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | 1 st & 14 th , 7 th & 21 st and 14 th & 28 th | |
| Monthly | Rs. 500/- and multiple of 12 Re. 1/- thereafter | Minimum – 12 Maximum – No Limit | Any day of the month except 29 th , 30 th or 31 st | |
| Quarterly | Rs. 1,500/- and multiple of 4 Re. 1/- thereafter | Minimum – 4 Maximum – No Limit | Any day of the month for each quarter (i.e. January, April, July, October) except 29 th , 30 th or 31 st | |
| Annual | Rs. 6,000/- and multiple of 1 Re. 1/- thereafter | Minimum – 1 Maximum – No Limit | Any day or date of his/her preference | |

Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.

In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.

Apart from the above following additional Features shall be for the investors:

| SIP Frequency | Minimum Installment Amount | Number of Installments |
|---------------|--|------------------------|
| Weekly | Rs.1000/- and multiple of Re. 1/- thereafter | Minimum – 6 |
| Fortnightly | | Maximum – No Limit |
| Monthly | | |

In case SIP frequency not specified default frequency would be monthly.

Systematic Investment Plan (SIP) @ WhatsApp

This facility enables existing investors to transact through the WhatsApp application to execute purchase transactions of SIP in a simplified manner.

The procedure to transact through WhatsApp is given below:

1. Add our number +91 93722 05812 in your contacts and only if

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| | <p>you are existing investor the below steps to be followed</p> <ol style="list-style-type: none"> Go to your WhatsApp, select the number and type 'Hi' from your registered mobile number From there on the journey is built in such a way that our smart bot will guide Investor to take relevant steps Enter registered PAN Select registered Account Type Select Mode of Payment - Lump sum SIP Select Fund serial number shown on the image Enter serial number and the Amount Investor would be shown his order to review which contains his selected fund, Amount, encrypted bank a/c, Folio number Disclaimer pertaining to mutual fund shall be displayed Further to the disclaimer a confirmation of the order investor will have to enter the OTP On entering the OTP the Investor is sent a payment link where the Investor goes to his bank account & authorizes payment for the transaction. the investor will receive an encrypted payment link to do his payment. On successful payment the investor would receive the confirmation message. <p>The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.</p> <p><u>SIP Booster” facility (SIP Booster)</u></p> <ol style="list-style-type: none"> SIP Booster online facility offers frequency at immediate, quarterly, half-yearly and yearly intervals. In case the SIP Booster frequency is not specified, it will be considered as yearly frequency. Similarly, this facility has also become available to all the physical mode of applications or the applications received through offline Mode at a frequency of quarterly, half-yearly and yearly intervals (except immediate interval) with effect from August 30, 2021. The minimum SIP Booster amount would be Rs.100/- and in multiples of Re. 1/- thereafter for all the schemes of the Fund that offer SIP facility except Motilal Oswal Long Term Equity Fund Plan wherein minimum SIP Booster amount would be Rs.500/- and in multiples of Rs.500 thereafter. In case the investor does not specify SIP Booster amount, Rs.100/- will be considered as the SIP Booster amount (in case of Motilal Oswal Long Term Equity Fund, Rs.500/- will be considered as SIP Booster amount) and the request will be processed accordingly. SIP Booster facility would be available to all Existing and new SIP enrollments through online mode and Physical mode (except for immediate interval in Physical mode). Existing investors who |
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have enrolled for SIP with the maximum amount for debit are also eligible to avail SIP Booster facility and will be required to submit **OTM Mandate** at least 20 calendar days before the SIP Booster start month. In case SIP Instalment after SIP Booster exceeds the maximum amount for debit, then the request for SIP Booster will be processed up to the maximum amount for debit. Further, if the investor revises the maximum amount for debit, then such an increase in amount will be effective from the next SIP Booster cycle. However, the maximum amount registered for the debit mandate cannot be reduced.

- e) Existing investors registered for SIP through ECS / Direct Debit facility and intending to avail SIP Booster facility will be required to register for new OTM mandate and on activation of the OTM, the same would be applied on their active SIP to perform uninterrupted SIP debit instructions with SIP Booster details.
- f) Maximum Limit will allow investors to set a highest SIP amount. Once the SIP reaches this set maximum limit it would stop any further additions and the SIP would thereafter continue with the last boosted amount, until the investor upgrades the limit.

An Illustration: The SIP Booster facility will work as follows:

| Details of SIP | SIP Booster |
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| <ul style="list-style-type: none"> ➤ Fixed SIP Instalment amount: Rs.5,000/- ➤ SIP Period: April 1, 2019 till March 31, 2022 (3 years) ➤ SIP date: 1st of every month (36 Instalments) | <p>By providing / choosing the following additional details, an investor can avail SIP Booster facility.</p> <p>Example:</p> <ul style="list-style-type: none"> ➤ SIP Booster Amount: Rs.1,000/- ➤ SIP Booster Frequency: Every 6 months |

| No(s). | SIP (In Rs.) (A) | SIP Booster amount (In Rs.) (B) | Monthly SIP Instalments Amount after SIP Booster (in Rs.) (A+B) |
|----------|------------------|---------------------------------|---|
| 1 to 6 | 5,000 | N.A. | 5,000 |
| 7 to 12 | 5,000 | 1,000 | 6,000 |
| 13 to 18 | 6,000 | 1,000 | 7,000 |
| 19 to 24 | 7,000 | 1,000 | 8,000 |
| 25 to 30 | 8,000 | 1,000 | 9,000 |
| 31 to 36 | 9,000 | 1,000 | 10,000 |

Once your SIP amount reaches maximum booster limit specified by you, subsequent Instalments will be processed with the maximum booster limit amount.

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| | <p><u>Instant Systematic Investment Plan (ISIP)</u></p> <p>Investors can start his/her SIP on the same day, he can pay towards his 1st debit instalment by using another online payment mode viz. Net banking, UPI, RTGS, NEFT etc. and his subsequent SIP debit instruction would be registered on his registered OTM URN mandate. In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on the 15th of each month/quarter. In case the end date is not specified, the SIP will continue till it receives termination request from the investor or till the time the bank mandate is debited, whichever is earlier.</p> <p><u>SIP Pause Facility</u></p> <p>Under this facility an existing investor who has an ongoing SIP will have an option to temporarily pause the SIP instalments for a specific period of time. Upon expiry of the specified period, the SIP Instalments would re-start automatically.</p> <p>The features, terms, and conditions for availing the facility are as follows:</p> <ol style="list-style-type: none"> The facility shall be available only for SIPs registered under monthly frequency with a SIP Instalment amount of Rs.1,000/- and above Investors/ Unit holders can opt for the facility only twice during the tenure of a particular SIP The minimum gap between the pause request and next SIP Instalment date should be at least 12 calendar days The facility shall get activated from immediate next eligible Instalment from the date of receipt of SIP Pause request The facility can be opted for minimum 1 Instalment and up to a maximum of 6 Instalments The facility available on BSE StAR MF Platform Similarly for SIP registered through Mutual Fund Utility (“MFU”), other Stock exchange platforms and Channel Partners, investors may opt for this facility, if the same is being provided by the respective platform. The facility once registered cannot be cancelled. Investors/ Unit holders can opt for the facility currently through mobile application of Kfintech i.e. ‘KFinKart’. The facility shall be extended to online platforms of MOAMC subsequently. AMC/Trustee reserves the right to amend the terms and conditions of the SIP Pause facility and/or withdraw the said facility. <p>2 Systematic Transfer Plan (STP)</p> <p>During Continuous Offer, a Unit holder may enrol for Systematic Transfer Plan (STP) and choose to Switch from this Scheme to another Option or Scheme (other than Exchange Traded Funds) of</p> |
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| | <p>the Mutual Fund, which is available for investment at that time.</p> <p>This facility enables Unitholders to transfer fixed amount periodically from their Unit holdings in the Scheme (Transferor Scheme) to the other schemes (Transferee Scheme) of the Mutual Fund Scheme.</p> <p>The terms and conditions for investing in STP are as follows:</p> <table border="1"> <tr> <td>Minimum amount per STP Instalment under weekly/fortnightly/monthly STP</td><td>Rs. 500/- and multiple of Re. 1/- thereafter.</td></tr> <tr> <td>Minimum amount per STP Instalment under Quarterly STP</td><td>Rs. 1,500/- and multiple of Re. 1/- thereafter.</td></tr> <tr> <td>No. of STP Instalments a) Minimum</td><td>Twelve Instalments (Daily) Six instalments (monthly/weekly/fortnightly)</td></tr> <tr> <td>b) Maximum</td><td>Three instalments (quarterly) No Limit</td></tr> <tr> <td>Periodicity</td><td>Daily/Weekly/fortnightly/Monthly/Quarterly</td></tr> <tr> <td>Dates available for STP Facility</td><td>1st, 7th, 14th, 21st or 28th of every month. *Except for Weekly STP wherein the frequency shall be Monday, Tuesday, Wednesday, Thursday and Friday.</td></tr> <tr> <td>Applicable NAV and Cut-off time</td><td>Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.</td></tr> </table> <p>The Trustee/AMC reserves the right to change/modify the terms and conditions of the STP.</p> <p>3 Systematic Withdrawal Plan (SWP)</p> <p>Investors can use the SWP facility for regular inflows. Withdrawals can be made by informing the AMC or Registrar of the specified withdrawal dates and minimum amount as per the table below. The amount will be converted into units at the applicable repurchase price on that date and will be subtracted from the units with the unit holder. The AMC may close a unit holder's account if the balance falls below the specified minimum amount for the scheme. Unit holders may change the amount indicated in the SWP, subject to the minimum amount specified. The SWP may be terminated on written notice from the unit holder and it will terminate automatically when all the units of the unit holder are liquidated or withdrawn from the account.</p> | Minimum amount per STP Instalment under weekly/fortnightly/monthly STP | Rs. 500/- and multiple of Re. 1/- thereafter. | Minimum amount per STP Instalment under Quarterly STP | Rs. 1,500/- and multiple of Re. 1/- thereafter. | No. of STP Instalments a) Minimum | Twelve Instalments (Daily) Six instalments (monthly/weekly/fortnightly) | b) Maximum | Three instalments (quarterly) No Limit | Periodicity | Daily/Weekly/fortnightly/Monthly/Quarterly | Dates available for STP Facility | 1 st , 7 th , 14 th , 21 st or 28 th of every month. *Except for Weekly STP wherein the frequency shall be Monday, Tuesday, Wednesday, Thursday and Friday. | Applicable NAV and Cut-off time | Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable. |
| Minimum amount per STP Instalment under weekly/fortnightly/monthly STP | Rs. 500/- and multiple of Re. 1/- thereafter. | | | | | | | | | | | | | | |
| Minimum amount per STP Instalment under Quarterly STP | Rs. 1,500/- and multiple of Re. 1/- thereafter. | | | | | | | | | | | | | | |
| No. of STP Instalments a) Minimum | Twelve Instalments (Daily) Six instalments (monthly/weekly/fortnightly) | | | | | | | | | | | | | | |
| b) Maximum | Three instalments (quarterly) No Limit | | | | | | | | | | | | | | |
| Periodicity | Daily/Weekly/fortnightly/Monthly/Quarterly | | | | | | | | | | | | | | |
| Dates available for STP Facility | 1 st , 7 th , 14 th , 21 st or 28 th of every month. *Except for Weekly STP wherein the frequency shall be Monday, Tuesday, Wednesday, Thursday and Friday. | | | | | | | | | | | | | | |
| Applicable NAV and Cut-off time | Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable. | | | | | | | | | | | | | | |

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| | <p>The features of Systematic Withdrawal Plan (SWP) are as under:</p> <table border="1" data-bbox="592 220 1323 934"> <tr> <td>Minimum amount per SWP Instalment under weekly/ fortnightly/monthly/Annual SWP</td><td>Rs. 500/- and multiple of Re. 1/- thereafter.</td></tr> <tr> <td>Minimum amount per SWP instalment under Quarterly SWP</td><td>Rs. 1,500/- and multiples of Re. 1/- thereafter.</td></tr> <tr> <td>No. of SWP Instalments</td><td>12 instalments</td></tr> <tr> <td>a) Minimum</td><td>(monthly/weekly/fortnightly) 4 instalments (quarterly) Instalments (Annual)</td></tr> <tr> <td>b) Maximum</td><td>No Limit</td></tr> <tr> <td>Periodicity</td><td>Weekly/Fortnightly/Monthly/Quarterly/Annual</td></tr> <tr> <td>Dates available for SWP Facility</td><td>1st, 7th, 14th, 21st or 28th of every month/ quarter.</td></tr> <tr> <td>Applicable NAV and Cut-off time</td><td>Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.</td></tr> </table> <p>The Trustee/AMC reserves the right to change/modify the terms and conditions of the SWP.</p> <p>4 Switching Option</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the Units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme/ Plan and a reinvestment of the Redemption proceeds in respective Plan(s) under the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme/ Plan and the issue rules of the respective Plan(s) under the Scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit/ Entry Load etc). The price at which the Units will be Switched-out of the respective Scheme/ Plan will be based on the Redemption Price, and the proceeds will be invested in respective Plan(s) under the Scheme at the NFO price.</p> <p>The Switch request can be made on a pre-printed form or by using the relevant tear off section of the Transaction Slip enclosed with the Account Statement, which should be submitted at / may be sent by mail to any of the ISCs.</p> <p>5 NAV Appreciation facility</p> | Minimum amount per SWP Instalment under weekly/ fortnightly/monthly/Annual SWP | Rs. 500/- and multiple of Re. 1/- thereafter. | Minimum amount per SWP instalment under Quarterly SWP | Rs. 1,500/- and multiples of Re. 1/- thereafter. | No. of SWP Instalments | 12 instalments | a) Minimum | (monthly/weekly/fortnightly) 4 instalments (quarterly) Instalments (Annual) | b) Maximum | No Limit | Periodicity | Weekly/Fortnightly/Monthly/Quarterly/Annual | Dates available for SWP Facility | 1 st , 7 th , 14 th , 21 st or 28 th of every month/ quarter. | Applicable NAV and Cut-off time | Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable. |
| Minimum amount per SWP Instalment under weekly/ fortnightly/monthly/Annual SWP | Rs. 500/- and multiple of Re. 1/- thereafter. | | | | | | | | | | | | | | | | |
| Minimum amount per SWP instalment under Quarterly SWP | Rs. 1,500/- and multiples of Re. 1/- thereafter. | | | | | | | | | | | | | | | | |
| No. of SWP Instalments | 12 instalments | | | | | | | | | | | | | | | | |
| a) Minimum | (monthly/weekly/fortnightly) 4 instalments (quarterly) Instalments (Annual) | | | | | | | | | | | | | | | | |
| b) Maximum | No Limit | | | | | | | | | | | | | | | | |
| Periodicity | Weekly/Fortnightly/Monthly/Quarterly/Annual | | | | | | | | | | | | | | | | |
| Dates available for SWP Facility | 1 st , 7 th , 14 th , 21 st or 28 th of every month/ quarter. | | | | | | | | | | | | | | | | |
| Applicable NAV and Cut-off time | Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable. | | | | | | | | | | | | | | | | |

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| | <p>Under this option, Unitholder are being provided with an option to switch an amount equal to the periodic appreciation on the investment on weekly, fortnightly and monthly frequencies. Under this option, the Unitholder transfers only proportionate amount equal to the appreciation in the investment over the last month. The Unitholder has to mention a “Start Date”. The Dates available under this facility are 1st, 7th, 14th, 21st or 28th of the month. The first Switch will happen after one month from the start date. In case the Unitholder purchases additional Units, the amount to be transferred would be equal to the appreciation generated on its investments, provided the appreciation is at least Rs. 1,000/-. In the absence of any appreciation or appreciation less than Rs. 1,000/- as mentioned above, the Switch under this option will not be made for that month. The Units in the Scheme/Option from which the Switch-out is sought will be redeemed at the Applicable NAV of the Scheme/Option on the respective dates on which such Switches are sought and the amount in the scheme/plan/option to which the Switch-in is sought will be allotted at the Applicable NAV of such scheme/plan/option on the respective dates. In case the day on which the transfer is sought is a Non- Business Day for the Scheme(s), the same will be processed on the immediately following Business Day.</p> <p>The Trustees reserve the right to change/modify the terms and conditions or withdraw above facility.</p> <p>6 Motilal Oswal CashFlow Plan (MO – CP)</p> <p>MO – CP enables investor to withdraw a regular sum from his investments in the eligible Schemes of MOMF at fixed percentage of original investments at a predefined frequency irrespective of the movement in market value of the investments and would be subject to the availability of account balance of the investor.</p> <p>The Salient features of the MO – CP are as under:</p> <p>MO – CP offers an investor the advantage of withdrawing a fixed percentage from his or her investments at the specified date for a designated tenure period at a predefined frequency i.e. monthly, quarterly and annually.</p> <p>It is applicable for lump sum investments only. The payout will be calculated on the basis of each lump sum investment.</p> <p>It presently offers three options:</p> <ol style="list-style-type: none"> MO – CP @ 7.5% p.a. of original cost of investment. The payouts for monthly and quarterly frequency would be at the rate of 0.625% and 1.875% respectively. MO – CP @ 10% p.a. of original cost of investment. The payouts for monthly and quarterly frequency would be at the rate of 0.833% and 2.5% respectively. MO – CP @ 12% p.a. of original cost of investment. The payouts for monthly and quarterly frequency would be at the rate of 1.0% and 3.0% respectively. <p><u>Illustration:</u> For calculation of MO– CP @ 7.5% p.a., 10% p.a.</p> |
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and 12% p.a. for Quarterly frequency:

| Particulars | At 7.5% p.a. | At 10% p.a. | At 12% p.a. |
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| Investment Date (First Lump sum Investment) | 1-Aug-17 | 1-Aug-17 | 1-Aug-17 |
| Cost of Investment | 100000 | 100000 | 100000 |
| NAV at the time of investment | 10.38 | 10.38 | 10.38 |
| Units Allotted | 9,634.93 | 9,634.93 | 9,634.93 |
| First Cashflow Date | 1-Nov-17 | 1-Nov-17 | 1-Nov-17 |
| NAV | 11.86 | 11.86 | 11.86 |
| Amount to be Redeemed | 1875 | 2500 | 3000 |
| Units Redeemed | 158.03 | 210.71 | 252.85 |
| Balance Units | 9,476.90 | 9,424.23 | 9,382.08 |
| Second Cashflow Date | 1-Feb-18 | 1-Feb-18 | 1-Feb-18 |
| NAV | 11.61 | 11.61 | 11.61 |
| Amount to be Redeemed | 1875.00 | 2500.00 | 3000.00 |
| Units Redeemed | 161.47 | 215.29 | 258.35 |
| Balance Units | 9,315.43 | 9,208.93 | 9,123.73 |

Dates available for MO - CP:

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| Monthly & Quarterly Frequency | 1st, 7th, 14th, 21st or 28th |
| Annual Frequency | Any day of the year |

In case of ambiguity MO-CP will be processed as per the following default action:

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| Default withdrawal option | 7.5% p.a. of original cost of investment |
| Default frequency | Monthly |
| Default date | 7 th of the month |

In case of partial redemptions, the payouts will further happen on the original investment cost and not the balance investment.

In case of the account balance available under the folio is less than the desired payout amount, the redemption will be processed for the available amount in the folio and the folio would be closed.

The AMC will require 7 calendar days from the date of submission of valid enrolment form to register the Investor under MO – CP. Therefore, in the intervening period i.e. date of submission of enrolment form and date of registration, if the date of payout is crossed, then the same will be considered at the next date of payout.

Investors can discontinue with this facility at any time by providing a

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| | <p>valid form which shall be made effective within 7 calendar days of the date of receipt of the said request. Therefore, in the intervening period i.e. date of submission of form and date of registration, if the date of payout is crossed, then the same will be considered at the next date of payout.</p> <p>This facility will be automatically terminated if all units are liquidated or withdrawn or pledged or upon receipt of intimation of death of the investor.</p> <p>Investors are required to refer to the terms and conditions mentioned in the form.</p> <p>The Trustee/AMC reserves the right to change/modify the terms and conditions of the MO – CP or withdraw of this facility.</p> <p>7 Online Facility This facility enables the investors to transact online through the official website https://www.motilaloswalmf.com/investonline/. Accordingly, the said website will also be considered as an official point of acceptance. Investors can execute transactions online for purchase, switch, Systematic Investment Plan (SIP), Systematic Transfer Plan and Redemption for units of schemes of Motilal Oswal Mutual Fund and other services as may be introduced by Motilal Oswal Mutual Fund from time to time.</p> <p>8 Mobile Application: This facility enables investors to transact through the official application to execute transactions for purchases, SIP, STP, redemptions, switches, view portfolio valuation, download the account statements and avail such other services as may be introduced by the Fund from time to time on their mobile handsets.</p> <p>9 Application through MF utility platform MOAMC has entered into an agreement with MF Utilities India Private Limited (“MFUI”), a “Category II – Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Accordingly, all financial and non-financial transactions pertaining to the schemes of Motilal Oswal Mutual Fund except Exchange Traded Funds (ETFs) can be done through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com as may be updated from time to time. The Online Transaction Portal of MFU i.e. www.mfuonline.com and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance (“OPA”) of Motilal Oswal Mutual Fund.</p> |
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| | <p>The uniform cut-off time as prescribed under SEBI (Mutual Funds) Regulations, 1996 and as mentioned in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of respective schemes of Motilal Oswal Mutual Fund shall be applicable for applications received on the portal of MFUI i.e. www.mfuonline.com. However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Motilal Oswal Mutual Fund / MOAMC from time to time and any law for the time being in force.</p> <p>Investors are requested to note that, MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments in the Mutual Fund industry, for transacting in eligible schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. MOAMC and/or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU. Investors are requested to visit the websites of MFUI i.e. www.mfuindia.com to download the relevant forms.</p> <p>For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com.</p> <p>10 Transaction through Stock Exchange</p> <p>Mutual Fund also offers facility of transacting in the Units of the select Schemes/Plans/ Options through the platforms as may be provided by Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). Investors desirous of transacting through the stock exchange mode shall submit applications to registered stock brokers or distributors registered with NSE or BSE.</p> <p>The facility of transacting through the stock exchange mechanism enables investors to buy and sell the Units of the Scheme(s) through the stock brokers or distributors registered with the BSE and/or NSE in accordance with the guidelines issued by SEBI and operating guidelines and directives issued by NSE, BSE or such other recognized stock exchange in this regard. Investors desirous of transacting through the stock exchange mode may be required to have a demat account with NSDL/CDSL.</p> <p>The Mutual Fund will not accept any request for transactions or service requests in respect of Units bought under this facility in demat mode directly.</p> <p>The AMC/Fund will not send any account statement in respect of Units bought in demat mode or accept any request for statement as the units will be credited in demat account of the investor and their DPs should be approached for issuance of statement. Investors may note that the facility of transacting through the stock exchange mode</p> |
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| | <p>is currently being offered only for select schemes of the Mutual Fund.</p> <p>For any grievances with respect to transactions through stock exchange mechanism, Investors must approach either stock broker or the investor grievances cell of the respective stock exchange. The Fund or the AMC will not be liable for any transactions processed based on the transaction details provided by the stock exchanges.</p> <p>11 Transaction through electronic mode</p> <p>Subject to the investor fulfilling certain terms and conditions stipulated by the AMC as under, MOAMC, MOMF or any other agent or representative of the AMC, Mutual Fund, the Registrar may accept transactions through any electronic mode (“fax/web/electronic transactions”) as permitted by SEBI or other regulatory authorities :</p> <ul style="list-style-type: none"> i The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/ electronic transactions and the recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions. ii The recipient will also not be liable in the case where the transaction sent or purported to be sent is not processed on account of the fact that it was not received by the recipient. iii The transmitter's request to the recipient to act on any fax/web/electronic transmission is for the transmitter's convenience and the recipient is not obliged or bound to act on the same. iv The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission. v The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature. vi The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests. vii The transmitter accepts that the fax/web/ electronic transactions shall not be considered until time stamped as a valid transaction request in the Scheme in line with SEBI Regulations. It would be considered as a final document as against the original document submitted subsequently for the purpose of records. viii In consideration of the recipient from time to time accepting and at its sole discretion acting on any fax/ web/electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the |
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| | <p>AMC, Directors, employees, agents, representatives of the AMC, MOMF and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax/web/ electronic transaction requests including relying upon such fax/ electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter. The AMC reserves the right to discontinue the facility at any point of time.</p> <p>12 Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE.</p> <p>13 In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through RTA's website i.e. www.kfintech.com. The facility to transact in the Scheme is also available through mobile application of Kfin i.e. 'KFINTRACK'</p> <p>14 MFCentral as Official Point of Acceptance of Transactions (OPAT) Pursuant to SEBI circular no SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/604 dated July 26, 2021, with respect to complying with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the QRTA's, Kfin Technologies Limited and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral, a digital platform for Mutual Fund investors.</p> <p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable T&Cs of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using https://mfcentral.com/ and a Mobile App in future.</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres/ Collection Centres of KFin Technologies Limited or CAMS.</p> |
| Accounts Statements | <p>In accordance with SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011 and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 the investor whose transaction has been accepted by the MOAMC shall receive a confirmation by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request, same will be sent to the Unit holders registered e-</p> |

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| | <p>mail address and/or mobile number. Thereafter, a Consolidated Account Statement (“CAS”) shall be issued in line with the following procedure:</p> <ol style="list-style-type: none"> 1. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. 2. The CAS shall be generated on a monthly basis and shall be issued on or before 15th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month. 3. In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis [at the end of every six months (i.e. September/ March)] and shall be issued on or before 21st of the immediately succeeding month. 4. Investors having MF investments and holding securities in Demat account shall receive a Consolidated Account Statement containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode. 5. Investors having MF investments and not having Demat account shall receive a Consolidated Account Statement from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode. <p>The word ‘transaction’ shall include purchase, redemption, switch, systematic investment plan, systematic withdrawal plan, and systematic transfer plan. CAS shall not be received by the Unit holders for the folio(s) wherein the PAN details are not updated. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. For Micro SIP and Sikkim based investors whose PAN details are not mandatorily required to be updated Account Statement will be dispatched by MOAMC for each calendar month on or before 10th of the immediately succeeding month.</p> <p>The Consolidated Account statement will be in accordance to SEBI circular no. SEBI/HO/IMD/ DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI circular no. SEBI/HO/IMD/DF2/ CIR/P/2018/137 dated October 22, 2018. In case of a specific request received from the Unit holders, MOAMC will provide the account statement to the investors within 5 Business Days from the receipt of such request. Investors are requested/encouraged to register/update their email id and mobile number of the primary holder with the AMC/RTA through our Designated Investor Service Centres (DISCs) in order to facilitate effective communication.</p> <p>Note: If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), Mutual Fund / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.</p> |
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| Redemption | <p>The redemption or repurchase proceeds shall be despatched to the Unitholders within 10 working days from the date of redemption or repurchase.</p> <p>Further, AMC's may also use modes of dispatch such as speed post, courier etc. for payments including refunds to unitholders in addition to the registered post with acknowledgement due.</p> |
| Delay in payment of redemption / repurchase proceeds | The AMC shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). |
| Bank Account Details | As per SEBI requirements, it is mandatory for an investor to provide his/her bank account number in the Application Form. The Bank Account details as mentioned with the Depository should be mentioned. If depository account details furnished in the application form are invalid or not confirmed in the depository system, the application may be rejected. The Application Form without the Bank account details would be treated as incomplete and rejected. |
| Cash Investments in mutual funds | <p>The Fund/ AMC is currently in the process of setting up appropriate systems and procedures for the said purpose.</p> <p>Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.</p> |
| Right to limit Redemptions | <p>The Trustee may, in the general interest of the Unitholders of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, impose restriction on redemption of Units of the Schemes. The following requirements will be observed before imposing restriction on redemptions:</p> <ol style="list-style-type: none"> a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as: <ol style="list-style-type: none"> i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMC's should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed. ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. iii. Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective |

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| | <p>disaster recovery procedures and systems</p> <p>b. Restriction on redemption may be imposed for a specific period of time not exceeding 10 working days in any 90 day period.</p> <p>c. Any such imposition requires specific approval of Board of AMC's and Trustees and the same shall be immediately informed to SEBI.</p> <p>d. When restriction on redemption is applied the following procedure shall be followed:</p> <p>a) Redemption requests upto Rs. 2 lakh will not be subject to such restriction.</p> <p>b) In case of redemption requests above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without restriction and remaining part over above be subject to such restriction.</p> |
| Treatment of Unclaimed Redemption | <p>In accordance with SEBI Circular reference no. SEBI/ HO/ IMD/ DF2/ CIR/ P/2016/ 37 dated February 25, 2016, Mutual Funds shall provide the details of investors on their website like, their name, address, folios, etc. The website shall also include the process of claiming the unclaimed amount along with necessary forms and document. Further, the unclaimed amount along with its prevailing value shall be disclosed to investors separately in their periodic statement of accounts/CAS.</p> <p>Further, pursuant to said circular on treatment of unclaimed redemption, redemption amounts remaining unclaimed based on expiry of payment instruments will be identified on a monthly basis and amounts of unclaimed redemption would be deployed in the respective Unclaimed Amount Plan(s) as follows:</p> <ul style="list-style-type: none"> • Motilal Oswal Liquid Fund - Unclaimed Redemption - Upto 3 years • Motilal Oswal Liquid Fund - Unclaimed Redemption - Greater than 3 years <p>Provided that such schemes where the unclaimed redemption amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per SEBI Circular No. SEBI/HO/IMD/IMD-II/ DOF3/P/CIR/2021/573 dated June 07, 2021. Further, no exit load shall be charged in these plans capped as per TER of direct plan of such scheme or at 50bps whichever is lower.</p> <p>Investors are requested to note that pursuant to the circular investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> |
| Restrictions, if any, on | Units of the Scheme which are issued in demat (electronic) form will |

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| <p>the right to freely retain or dispose of Units being offered.</p> | <p>be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>Right to Limit Fresh Subscription The Trustees reserves the right at its sole discretion to withdraw / suspend the allotment / Subscription of Units in the Scheme temporarily or indefinitely, at the time of NFO or otherwise, if it is viewed that increasing the size of such Scheme may prove detrimental to the Unit holders of such Scheme. An order to Purchase the Units is not binding on and may be rejected by the Trustees or the AMC unless it has been confirmed in writing by the AMC and/or payment has been received.</p> <p>Physical Units which are held in the form of account statement: Additions/deletion of names in case of Units held in other than demat mode in the form of account statement will not be allowed under any folio of the Scheme. However, on request from the Unitholder, Unit certificates will be issued in lieu of account statement for the same. The AMC will issue a Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein. The AMC shall, on production of instrument of transfer together with relevant unit certificates, register the transfer and return the unit certificate to the transferee within thirty days from the date of such production.</p> <p>The above provisions in respect of deletion of names will not be applicable in case of death of Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> |
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C. PERIODIC DISCLOSURES

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| <p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> | <p>AMC will declare separate NAV under Regular Plan and Direct Plan of the Scheme.</p> <p>The NAV will be calculated on all business days and disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website www.motilaloswalmf.com and also on AMFI website www.amfiindia.com by 11.00 p.m. on every business day. If the NAVs are not available before 11.00 p.m. on every business day, the reason for delay in uploading NAV would be explained to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>Investors can also contact the office of the AMC to obtain the NAV of the Scheme.</p> |
| <p>Monthly & Half yearly Disclosures: Portfolio</p> <p>This is a list of securities where the corpus of the</p> | <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month/half year for the scheme(s) on its website www.motilaloswalmf.com and on the website of AMFI</p> |

SID of Motilal Oswal S&P 500 Index Fund

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| <p>scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p> | <p>www.amfiindia.com within 10 days from the close of each month/half year.</p> <p>In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.</p> <p>The AMC shall publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website www.motilaloswalmf.com and on the website of AMFI www.amfiindia.com. The AMC shall provide physical copy of the statement of scheme portfolio on specific request received from investors.</p> |
| <p>Monthly & Annual Disclosure of Risk-o-meter</p> | <p>The fund shall communicate any change in risk-o-meter by way of Notice cum Addendum and by way of an e-mail or SMS to unitholder. Further Risk-o-meter of scheme shall be evaluated on a monthly basis and Risk-o-meter along with portfolio shall be disclosed on website and on AMFI website within 10 days from the close of each month.</p> <p>Additionally, MOMF shall disclose the risk level of all schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.</p> |
| <p>Disclosure of Benchmark Risk-o-meter</p> | <p>Pursuant to SEBI Circular No SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 dated August 31, 2021, the AMC shall disclose risk-o-meter of the scheme and benchmark in all disclosures including promotional material or that stipulated by SEBI wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed to the investors in which the unit holders are invested as on the date of such disclosure.</p> |
| <p>Half yearly Disclosures: Financial Results</p> | <p>The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website. The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p> |
| <p>Annual Report</p> | <p>The Mutual Fund / AMC will host the Annual Report of the Schemes on its website www.motilaloswalmf.com and on the website of AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year).</p> <p>The Mutual Fund / AMC shall mail the scheme annual reports or abridged summary thereof to those investors whose e-mail addresses are registered with MOMF. The full annual report or abridged summary shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to</p> |

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| | <p>the investors on request at free of cost.</p> <p>Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof.</p> <p>MOMF will publish an advertisement every year in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of scheme wise Annual Report on the AMC website www.motilaloswalmf.com and on the website of AMFI (www.amfiindia.com).</p> |
| Product Dashboard | In accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the AMC has designed and developed the dashboard on their website wherein the investor can access information with regards to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of all the schemes. |
| Associate Transactions | Please refer to Statement of Additional Information (SAI). |
| Disclosure Norms for Index Funds | <p>As per SEBI Circular dated May 23, 2022, the Scheme shall disclose the following on monthly basis:</p> <ul style="list-style-type: none"> i. Name and exposure to top 7 issuers and Stocks respectively as a percentage of NAV of the scheme. ii. Name and exposure to top 7 groups as a percentage of NAV of the scheme. iii. Name and exposure to top 4 sectors as a percentage of NAV of the scheme. |
| Disclosure of Tracking Error | <p>The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the ETF/ Index Fund, based on past one year rolling data shall not exceed 2%.</p> <p>In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any.</p> <p>For schemes in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.</p> <p>The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI.</p> |
| Disclosure of Tracking Difference | Tracking difference i.e. the annualized difference of daily returns between the index or goods and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units. |

| Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes. | <p>Motilal Oswal Mutual Fund is a Mutual Fund registered with SEBI and is governed by the provisions of Section 10(23D) of the Income Tax Act, 1961. Accordingly, any income of a fund set up under a scheme of a SEBI registered mutual fund is exempt from tax. The following information is provided only for general information purposes and is based on the Mutual Fund's understanding of the Tax Laws as of this date of Document. Investors / Unitholders should be aware that the relevant fiscal rules or their explanation may change. There can be no assurance that the tax position or the proposed tax position will remain same. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.</p> <p>The below Tax Rates shall be applicable w.e.f. April 01, 2022:</p> <table><tr><th>Nature of Income</th><th colspan="2">Debt Oriented Fund/ International Fund / Foreign ETF</th></tr><tr><th></th><th>Resident Investor</th><th>Mutual Fund</th></tr><tr><td>Long Term Capital Gains#</td><td>20% with indexation</td><td>Nil</td></tr><tr><td>Short Term Capital Gains</td><td>Slab rate (Applicable Rate)</td><td>Nil</td></tr></table> <p>*subject to grandfathering clause Capital Gains tax rates are excluding Surcharge & education cess.</p> <p>For details on taxation, please refer to the clause on Taxation in the Scheme Additional Information (SAI).</p> | Nature of Income | Debt Oriented Fund/ International Fund / Foreign ETF | | | Resident Investor | Mutual Fund | Long Term Capital Gains# | 20% with indexation | Nil | Short Term Capital Gains | Slab rate (Applicable Rate) | Nil |
|--|--|------------------|--|--|--|-------------------|-------------|--------------------------|---------------------|-----|--------------------------|-----------------------------|-----|
| Nature of Income | Debt Oriented Fund/ International Fund / Foreign ETF | | | | | | | | | | | | |
| | Resident Investor | Mutual Fund | | | | | | | | | | | |
| Long Term Capital Gains# | 20% with indexation | Nil | | | | | | | | | | | |
| Short Term Capital Gains | Slab rate (Applicable Rate) | Nil | | | | | | | | | | | |
| Investor services | <p>Mr. Juzer Dalal Motilal Oswal Asset Management Company Limited 10th Floor, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025 Tel No.: Tel No.: +91 81086 22222 or +91 22 4054 8002 Fax No.: 022 38464120 Email.: amc@motilaloswal.com</p> <p>Investors are advised to contact any of the Designated Collection Center / Investor Service Center or the AMC by calling the toll free no. of the AMC at 91 8108622222 and +91 2240548002. Investors can also visit our website www.motilaloswalmf.com for complete details.</p> <p>Investor may also approach the Compliance Officer / CEO of the AMC. The details including, inter-alia, name & address of Compliance Officer & CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC.</p> | | | | | | | | | | | | |

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| | For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor. |
|--|--|

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Asset Value (NAV) of the units under the Scheme shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Receivables} + \text{Accrued Income} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV will be calculated up to four decimals.

The NAV shall be calculated and disclosed on each business day. The computation of NAV shall be in conformity with SEBI Regulations and guidelines as prescribed from time to time.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The entire NFO expenses will be borne by the AMC.

The entire NFO expenses were borne by AMC.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer agents' fees & expenses, marketing and selling costs etc.

The AMC has estimated that the following expenses will be charged to the Scheme, as permitted under Regulation 52 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor should refer to the website of the Fund.

The total expenses of the scheme excluding issue or redemption expenses, whether initially borne by the mutual fund or by the asset management company, but including the investment management and advisory fee as per Regulation 52(6) schemes shall not exceed 1.00 per cent of the daily net assets of the scheme as stated below and are subject to inter-se change and may increase/decrease as per actuals, and/or any change in the Regulations:

For more details, also refer to the notes below the table.

| Particulars | (% per annum to daily Net Assets) |
|---|--|
| Investment Management & Advisory Fees | Upto 1.00% |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost related to providing accounts statement, IDCW/redemption cheques/warrants etc. | |
| License fees / listing fees and other such expenses | |
| Cost towards investor education & awareness (1 bps)** | |
| Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively | |
| Audit Fees / Fees and expenses of trustees | |
| Marketing & Selling Expenses | |
| Other expenses* | |
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) | Upto 1.00% |
| Additional expenses under regulation 52 (6A) (c) | Upto 0.05% |
| Additional expenses for gross new inflows from specified cities under Regulation 52 (6A)(b)# | Upto 0.30% |

*Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

#Additional TER will be charged based on inflows only from retail investors\$ (other than Corporates and Institutions) from B 30 cities.

\$ As per SEBI Circular dated March 25, 2019, it has been decided that inflows of amount upto Rs. 2,00,000/- per transaction, by the individual investors shall be considered as inflows from retail investors.

** As per SEBI Circular dated May 23, 2022, it has been decided that with effect from July 1, 2022, the charges applicable for investor education and awareness initiatives from ETFs/ Index Funds shall be 1bps of daily net assets of the scheme.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the Asset Management Companies (AMC), its associate, sponsor, trustee or any other entity through any route. Provided that the expenses that are very small in value but high in volume may be paid out of AMC's books. Such expenses can be paid out of AMC's books at actuals or not exceeding 2 bps of respective scheme AUM, whichever is lower

However, the upfront trail commission shall be paid from AMC's books for inflows through SIPs from new investors as per the applicable regulations. The said commission shall be amortized on daily basis to the scheme over the period for which the payment has been made. A complete audit trail of upfronting of trail commissions from the AMC's books and amortization of the same to scheme(s) thereafter shall be made available for inspection. The said commission should be charged to the scheme as 'commissions' and should also account for computing the TER differential between regular and direct plans in each scheme.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations will be charged in line with SEBI Mutual Fund Regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) shall also be incurred towards any of the expense heads mentioned in the above regulation..

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the AMC and the above expenses (including investment management and advisory fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations, as amended from time to time.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. The TER of the Direct Plan will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan and no commission for distribution of Units will be paid / charged under the Direct Plan.

In addition to expenses under Regulation 52(6) and (6A), AMC may charge GST on investment and advisory fees, expenses other than investment and advisory fees and brokerage and transaction cost as below:

1. GST on investment and advisory fees charged to the scheme will be in addition to the maximum limit of TER as prescribed in regulation 52 (6) of the SEBI Regulations.
2. GST on expenses other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the SEBI Regulations.
3. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI Regulations.

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme:

Additional TER can be charged up to 30 basis points on daily net assets of the scheme as per regulation 52 of SEBI (Mutual Funds) Regulations, 1996 (hereinafter referred to as Regulations), if the new inflows from beyond top 30 cities are at least (a) 30% of gross new inflows in the scheme or (b) 15% of the average assets under management (year to date) of the scheme, whichever is higher. Provided that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities

In case inflows from beyond top 30 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 30 cities}}{365 \times \text{Higher of (a) or (b) above}}$$

* 366, wherever applicable.

The top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

The additional TER on account of inflows from beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment.

Mutual funds/AMCs shall make complete disclosures in the half yearly report of Trustees to SEBI regarding the efforts undertaken by them to increase geographical penetration of mutual funds and the details of opening of new branches, especially at locations beyond top 30 cities.

The Mutual Fund would update the current expense ratios on the website (www.motilaloswalmf.com) atleast three working days prior to the effective date of the change. Investors can refer to "Total Expense

Ratio” section on <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpensratio> for Total Expense Ratio (TER) details.

Illustration of impact of expense ratio on returns of the Scheme

| Particulars | Regular Plan | Direct Plan |
|---|--------------|-------------|
| | Amount (Rs.) | |
| Amount Invested at the beginning of the year | 10,000 | 10,000 |
| Net asset before expenses | 11,500 | 11,500 |
| Expenses other than Distribution Expenses _ 0.15% | 17.25 | 17,25 |
| Distribution Expenses 0.50% | 57.50 | 0.00 |
| Returns after Expenses at the end of the Year | 1,425.25 | 1,482.75 |

- The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year. The expenses of the Direct Plan under the Scheme may vary with that of the Regular Plan under the Scheme.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This exit load charged (net of GST) will be credited back to the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.motilaloswalmf.com or may call at toll free no. 91 8108622222 and +91 2240548002 or your distributor.

| Type of Load | Load chargeable (as %age of NAV) |
|--------------|---|
| Entry | NIL |
| Exit | Exit Load - 1%- If redeemed on or before 15 days from the date of allotment. Nil- If redeemed after 15 days from the date of allotment |

The investor is requested to check the prevailing load structure of the Scheme before investing.

Repurchase/ Resale is at Net Asset Value (NAV) related prices with repurchase/ resale loads as applicable (within limits) as specified under SEBI Regulations 1996, While determining the price of the units, the fund will ensure that the repurchase price is not lower than 95 per cent of the Net Asset Value.

Any imposition or enhancement in the load structure shall apply on a prospective basis and in no case the same would affect the existing investors adversely. No Load shall be imposed for switching between Options within the Scheme.

Under the Scheme, the AMC reserves the right to modify/alter the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme, subject to maximum limits as prescribed under the SEBI Regulations. The load may also be changed from time to time and in case of exit/redemption, load may be linked to the period of holding.

For any change in the load structure, the AMC would undertake the following steps:

1. The addendum detailing the changes will be attached to SID and Key Information Memorandum (KIM). The addendum will be circulated to all the distributors so that the same can be attached to all SID and KIM already in stock.
2. Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all Investor Service Centres and distributors/brokers offices.
3. The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. The Fund shall display an Addendum in respect of such changes on its website (www.motilaloswalmf.com).
5. Any other measure that the Mutual Fund shall consider necessary.

D. Waiver of Load

Not Applicable

E. Transaction charges

The AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor or through the stock exchange platforms viz. BSE Star MF/ NSE NMF II platforms (who have specifically opted-in to receive the transaction charges) as under :

- i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;
- ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

However, there will be no transaction charge on:

- i. Subscription of less than Rs. 10,000/-; or
- ii. Transactions other than purchases/subscriptions relating to new inflows such as Switch/STP/SWP/DTP, etc.; or
- iii. Direct subscription (subscription not routed through distributor); or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge.

The transaction charge as mentioned above will be deducted by AMC from subscription amount of the Unitholder and paid to distributor and the balance shall be invested in the Scheme.

The distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

V. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section contains the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Not Applicable

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
 - a) During the period May 2012 to July 2022, the NSE has levied penalties/fines on MOFSL, aggregating to Rs. **1045402357.73/-** on account of various reasons viz: non-submission of UCC details, short collection of margins & violation of market wide position limit in F&O segment, observations made during the course of inspections. However the aforesaid penalties/fines as levied by NSE have been duly paid.
 - b) During the period May 2012 to July 2022, the BSE has levied penalties/fines aggregating to Rs. 10259485.09/-on account of various reasons viz: non-submission of UCC details, settlement of transactions through delivery versus payment, observations made during the course of inspections, etc. However the aforesaid penalties/fines as levied by BSE have been duly paid.
 - c) During the period March 2018 to July 2022, the NCDEX has levied penalties/fines on MOFSL, aggregating to INR Rs. 12983994.9/- on account of Margin Shortfall Penalty. However the aforesaid penalties/fines as levied by NCDEX have been duly paid.
 - d) During the period March 2018 to July 2022, the MCX has levied penalties/fines on MOFSL, aggregating to INR Rs. 115830702.3/- on account of various reasons viz: late/non submission of details pertaining to Enhanced Supervision, Margin Shortfall Penalty, etc. However the aforesaid penalties/fines as levied by MCX have been duly paid.
 - e) During the period April 2013 to August 2022, the CDSL has levied penalties/fines aggregating to Rs. 1490560.41 on account of reasons viz: non-collection of proof of identity of clients, deviation in following of transmission procedure etc; whereas from penalty of Rs. 8,09,601.51 /-were levied by NSDL during the course of MOFSL operations. However the aforesaid penalties/fines as levied by CDSL and NSDL have been duly paid.

Details of pending litigations of MOSL are as follows:

| Sr No. | Case Title | Fact Of Case | Status |
|--------|---------------------------------|--|-------------------------|
| 1 | Hardik M Kotecha VS MOFSL, SEBI | Client has filed writ challenging SEBI new margin system | Pending with high court |

SID of Motilal Oswal S&P 500 Index Fund

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| 2 | MOFSL VS Anand Jatin Desai | We have filed section 9 application for securing award amount. | Pending with high court |
| 3 | MOFSL VS Shilpa Anand Desai | We have filed a petition u/s 9 for securing award amount. | Pending with high court |
| 4 | Mamta Nagpal VS MOFSL | The client has filed the petition for unauthorised trading done in her account and claiming the loss amount to be refunded to her. | Pending with Civil Judge, Senior Division, Kharar |
| 5 | MOFSL , PCS Commodities Limited VS SEBI , MCX , MCXCCL , Dhanera Diamonds | MOFSL has filed a writ petition against SEBI and MCX for crude DDR circular dated April 21, 2020, settling crude oil prices at negative. | Pending with high court |
| 6 | Rajiv Garg VS MOFSL, SEBI, MCX, MCXCCL, Priyanka | Client has filed a writ petition challenging MCX Crude Circular dated April 21, 2020 fixing settlement prices in negative. | Pending with High court of Chandigarh |
| 7 | Dhanera Diamonds VS MOFSL, MCX MCXCCL | Dhanera Diamonds has filed a Commercial Suit against MCX, MCXCCL and MOFSL challenging the MCX circular dated April 21, 2020. The client has alleged that it is not required to pay any money to MOFSL as the circular of MCX is not correct. Further, he has claimed money from the parties on the basis of close price of April 21, 2020 at 5PM. | Pending with high court |
| 8 | Sunil Goel VS MOFSL, SEBI, BSE LTD, CDSL, NSDL, Real Growth Commercial Ltd, UOI, ICICI Bank, Kotak Mahindra Bank, HDFC Bank, Kotak Securities, Reliance Securities, NJ India Invest Pvt Ltd, Orbis Financial Ltd | As per SEBI direction, the DMAT accounts of the Applicant had frozen. Plaintiff had challenged the SEBI order. | Pending with high court |
| 9 | Green Valliey Industries Ltd VS MOFSL | The plaintiff has filed a suit for specific performance of the settlement agreement dated August 31, 2018 | Pending with Court of Additional Deputy Commissioner |
| 10 | MOFSL VS Rajiv Garg | MOFSL has filed an application u/s 9 of Arbitration Act for interim relief. | Pending with district court |
| 11 | MOFSL VS Anuj Jaipuria | Execution proceedings filed against the Award dated 1st July, 2016. | Pending with District Court - New Delhi |
| 12 | Anju Kapoor VS MOFSL | Client filed the Suit for recovery against MOFSL claiming 5 Lakhs as principal along with interest. | Pending with Civil Judge, Senior Division, Gurugram |

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| 13 | Karan Kapoor VS MOFSL | Client filed the Suit for recovery against MOFSL claiming 15 Lakhs as principal along with interest. | Civil Judge, Senior Division, Gurugram |
| 14 | Sukhuvinder Singh & anr v/s Navratna Co-Op Housing Society Ltd & others VS MOFSL | Plaintiff filed suit for allotment of covered car parking. No claim against MOFSL. | Pending with Bombay City Civil Court at Borivali Division, Dindosi |
| 15 | M/s Natwarlal Shamaldas & Co VS MOFSL | Landlord filed the suit for cancellation of tenancy and eviction of tent premises. | Pending with Small Causes Court, Mumbai |
| 16 | MOCBPL VS SEBI | MOCBPL has filed an appeal against SEBI order dated February 22, 2020 rejecting MOCBPL application for registration as a commodity broker on the ground that MOCBPL is not fit and proper. | Pending with SAT |
| 17 | Manoj Agarwal VS MOFSL, Kajaria Ceramisc Ltd, MCA Share Transfer Agent, Bidya Financial Services | Client filed the Suit for recovery against Kajaria Ceramisc Ltd and other. MOFSL proforma party to the proceeding and no prayer against MOFSL. | Pending ASST. DEPUTY COMMISSINER, SHILLONG |
| 18 | MOFSL VS K P Siva | We have filed execution proceedings against client to recover Arbitration Award amount. | Pending with Additional City Civil Court |
| 19 | MOFSL VS R Krishna | We have filed an execution proceedings to recover the Arbitraation Award amount from the client. | Pending with Additional City Civil Court |
| 20 | Rajeet Singh VS MOWMPL | MOWMPL employee filed an application before appropriate authority to claim Gratuity amount. | Pending with Controlling Authority under Payment of Gratuity Act |
| 21 | MOFSL VS Thomas Demello | We have filed execution proceedings to recover the Arbitration Award amount. | Pending with Civil Judger Senior Division |
| 22 | MOFSL VS Vishal Chaudhary | Execution application filed before Civil Court, Dheradun to recover the awarded amount. | Pending with district court |
| 23 | MOCBPL VS Suvarna Lunawat | Execution application filed by MOCBPL to recover the awarded amount. | Pending with district court |
| 24 | RUMKY CHAKRABORTY VS MOSL, Dipayan Sebgupta | Client filed the Money Suit for recovery against both MOSL and the BA Dipayan Sebgupta claiming 20 Lakhs as principal along with 18% interest. | Pending with CIVIL JUDGE, SENIOR DIVISION, BARUIPUR, WB |

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|----|--|---|---|
| 25 | MOFSL VS Kalavati Kishorebhai Mawani | Being Award in our favor, we have filed execution proceedings to execute the decree to recover the outstanding dues. | Pending with High court |
| 26 | MOFSL VS Pradnya Sarkhot | Suit is filed under specific performance of agreement. | Pending with Civil Court, Ratnagiri |
| 27 | Nirtex VS MOFSL, MOSL, MOFSL, MOWMPL, MOCBPL, PASSIONATE INVESTMENT, BK AGARWAL, MOTILAL OSWAL, RAMDEV AGARWAL, NAVEEN AGARWAL, PRAVIN TRIPATHI, VIVEK PARANJPE, SAMRAT SANYAL, AJAY MENON, HARSH JOSHI, RAJESH DHARMSHI | Nirtex has filed Commercial Suit against MOSL and Ors which is still pending for hearing. We have received the copy of the Complaint filed. The same is handed over to Dewen Dwarkadas for necessary actions. | Pending with Bombay High court |
| 28 | Ketan Shah VS MOCBPL, MOSL, MOFSL, MOWMPL, PASSIONATE INVESTMENT, BK AGARWAL, MOTILAL OSWAL, RAMDEV AGARWAL, NAVEEN AGARWAL, PRAVIN TRIPATHI, VIVEK PARANJPE, SAMRAT SANYAL, AJAY MENON, HARSH JOSHI, RAJESH DHARMSHI | Ketan Shah has filed Commercial Suit against MOSL and Ors which is still pending for hearing. We have received the copy of the Complaint filed. The same is handed over to Dewen Dwarkadas for necessary actions. | Pending with Bombay High court |
| 29 | MOFSL VS Moti Dadlani | Execution proceedings filed against the Award dated 2nd Feb, 2016. | Pending with High court |
| 30 | MOFSL VS Limelight | Arbitrator has passed award in favour of MOFSL. We have filed an application before Mumbai High Court for transfer of decree from Mumbai to Kolkata and the same is pending. | Pending with High court |
| 31 | MOFSL VS UCO BANK | MOSL has filed an application for restoring the possession of the Licensed premises at Ghatkopar. | Pending with Debit Recovery Tribunal -2, Mumbai |
| 32 | MOFSL VS ANIL REDDY M | We have filed execution proceedings. | Pending |
| 33 | MOFSL VS Srinivas Reddy Morthalla | We have filed execution proceedings. | Pending |

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| 34 | MOSL , Mr. Johnny Ishwardas Kirpalani , Mr. Harish Devidas Thawani , Watermark System (India) Private Limited , Goldcrest Capital Markets Pvt. Ltd. , Motilal Oswal Securities Ltd. , Mr. Nikhil Khandelwal , NSEL Investors Forum (NIFF) VS Union of India , Enforcement Directorate , Forward Market Commission , Warehousing Development and Regulatory Authority , Serious Fraud investigation Officer , State of Maharashtra. , National Spot Exchange , Financial Technologies (India) Limited , National Agricultural Cooperative Marketing Federation Of India Ltd. , Mr. Jignesh Shah , Mr. Shankarlal Guru , Anjani Sinha , Mr. B.D. Pawar , Mr. Joseph Massey , Mr. Shreekant Javalgekar , Mr. Ramanathan Devarajan , The Maharashtra State Agricultural Marketing Board | NSEL default matter | Pending with High court |
| 35 | Financial Technologies (India) Ltd, Antony Verghese, Jay Ganesh of Mumbai, Mahendra Mayekar VS MOCBPL , Union of India, Forward Market Commission, National Spot Exchange Limited, NSEL Investor's Action Group, MMTC Limited, NSEL aggrieved and Recovery Commission NAARA, Syndicate Bank, Standard Chartered Bank, DBS Bank Ltd Singapore, Punjab National Bank (International) Limited | FT + NSEL- Merger | Pending with High court |

3. Details of all enforcement actions taken by SEBI in the last five years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

1. SEBI vide Notice dated May 09, 2019, under Rule 4 (1) of SEBI (Procedure for holding Inquiry and Imposing penalties by Adjudicating Officer) rules, 2005 inquired into alleged violation of the provisions of SEBI circular no. SMD/SED/CIR/93/23321 dated November 18, 1993.

SEBI conducted Inspection of MOFSL to examine whether MOFSL has complied with requirements of SEBI circular dated November 18, 1993. Inspection team observed the MOFSL has mis-utilised the funds of client's credit balance lying with the broker for the settlement obligation of the debit balance clients. MOFSL in its reply submitted that Inspection team has not included margin requirements of clients while calculating total creditor balance and hence the same is on higher side and that there would be considerable decrease in the figures if the margin dues are deducted from creditor balance. SEBI did not accept argument of the MOFSL since the margins collected from clients are in the form of funds and/or securities. The fund portion of the margin collected from the client has already been considered while calculating client deposits with the broker.

In view of the above SEBI called upon to show cause as to why an inquiry should not be held against MOFSL in terms of Rule 4 of the Adjudication Rules read with Section 23 of the SCRA 1956 and why penalty should not be imposed on terms of the provisions of Section 23D of the SCRA 1956. MOFSL has filed its reply dated October 03, 2019.

SEBI has passed adjudication order dated 28th February, 2020 against MOFSL and imposed a monetary penalty of Rs. 17,00,000/- to be paid within 45 days of order issued. We have paid penalty to SEBI and the matter is closed.

2. SEBI has initiated Adjudication vide letter dated December 11, 2019, for transactions of a customer in the scrip of Zylog Systems Limited. MOFSL has accepted the order for trading in ZSL from person other than client without any authority i.e. the trade order was issued by Mr. P Srikanth, husband of Client, Mrs. Srikanth Sripriya instead of client herself. With regard to aforesaid, MOFSL sent the reply to SEBI on December 30, 2019 thereby denying the said allegations and to understand the reasons for issuance of said notice without any factual background. MOFSL sent reply to SEBI on May 20, 2020. Further our officials attended the video hearing with SEBI officials on 26th May, 2020. SEBI issued an Order dated 28th May, 2020 whereby they disposed-of the SCN without any penalty or action. The matter is disposed off.
3. SEBI has initiated adjudication notice against MOFSL vide notice no. SEBI/HO/EAD/EAD4/P/OW/2021/27159/3 dated 05th October, 2021 under rule 4(1) of SEBI (Procedure for holding inquiry and Imposing penalties) rules, 1995 in the matter of Resurgere Mines and Minerals India Limited (RMMIL) Personal Hearing scheduled by SEBI held on 4th April 2022. SEBI issued Adjudication order GR/PU/2022-23/17202-17225 dated 21st June, 2022 wherein SEBI have taken no action against MOSL (i.e. MOFSL after merger)
4. SEBI has sent show cause notice vide letter no: SEBI/EAD-3/BM/LD/31186/2021 against MOFSL dated November 01, 2021 based on Rule 4(1) of SEBI (Procedure of Holding inquiry and Imposing Penalties) Rules 1995 and Rule 4 (1) of Securities Contract Regulation (Procedure of Holding inquiry and Imposing Penalties) Rules 2005 where non-compliances observed during inspection viz: Mis-utilisation of client funds, Incorrect Reporting/Short collection of Margin, Client funding beyond stipulated time, Discrepancies in CKYC process, Non maintenance of evidence of client order placement, incorrect reporting of Weekly Enhanced Supervision data, are highlighted and have asked to revert with clarifications and supporting within 21 days from date of notice. MOFSL had asked for extension to file the revert which was considered by SEBI. Later, MOFSL had filed its reply to SEBI on 28th December, 2021. Personal hearing was conducted on 14th Feb 2022. Basis direction of Adjudicating officer we have filed additional data w.r.t Margin reporting wherein funds were transferred from one segment to another. SEBI vide adjudication order NO. ORDER/BM/LD/2022-23/16301 dated 29th April, 2022 have imposed the penalty of

Rs. 25 lakhs which we have paid to SEBI on 23rd May, 2022. As a corrective action on mis-utilization of funds and post Enhanced Supervision circular issued on Sept, 2016, we have not invested any client's funds into non-cash component. We invest only in cash and cash equivalents.

MOSL has been amalgamated with Motilal Oswal Financial Services Limited (MOFSL) w.e.f August 21, 2018 pursuant to order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal, Mumbai Bench. The existing registration no(s) of MOSL would be used until receipt of new MOFSL registration numbers.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

None

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

None

The Scheme under this Scheme Information Document was approved by the Trustees in their Board Meeting dated January 18, 2020. The Trustees have ensured that the Scheme is a new product offered by Motilal Oswal Mutual Fund and is not a minor modification of its existing Scheme/Fund/Product.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)**

Sd/-

**Navin Agrawal
Managing Director & Chief Executive Officer
Place: Mumbai
Date: October 28, 2022**

MOTILAL OSWAL MUTUAL FUND

a) Official Point of Acceptance of Transactions (OPAT)

| BranchName | Branch Address |
|-------------------|--|
| Ahmedabad | 6th Floor , Ashwamegh Elegance-3, Opp C N Vidyalaya, Ambawadi |
| Bangalore | 2/1, Ground Floor, Embassy Icon Annexe, Infantry Road |
| Delhi | 801-815, 8th Floor, Tolstoy House, Tolstoy Road, Connaught Place |
| Hyderabad | 4th Floor, Door No- 6-3-670, RKJSM Squares, Above Reliance Digital, Punjagutta, |
| Kolkata | 3rd Floor, Constantia Building, 11, Dr. U.N Brahmachari Street |
| Mumbai-MOT | 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi |
| Pune | Office No.401, 4th Floor. Millennium Towers, CTS No. 885/1, Plot No 241/1/A, Bhandarkar Road |

SID of Motilal Oswal S&P 500 Index Fund

| | |
|---------|--|
| Surat | 2nd Floor, Rockford Business Centre, Ring Road, Udhana Darwaja |
| Chennai | MKV Towers, New No 3, Old No 2, Second Floor, Burkit Rd, T Nagar, Chennai - 600017 |

b) Investor Service Center (ISC):

| Branch Name | Branch Address |
|-------------|---|
| Chandigarh | SCO 86, First Floor, Sector 38 C |
| Indore | 2nd Floor Shagun Arcade Vijay Nagar Crossing |
| Jaipur | 403-404, City Mall, Bhagwan Das Road, C-Scheme |
| Jamshedpur | 1st Floor, RR Square, Main Road, Bistupur |
| Lucknow | 710, 7th Floor, Ratan Square, 20-A, Vidhan Sabha Marg |
| Nagpur | 1 Floor, Kapish Centre, Opp Gajanad Maharaj Mandir, Zenda Chowk, Dharampeth |
| Nashik | 2nd floor, Space Cosmos, Ashok Stambh |
| Goa-Panaji | Shop No. 2, M/s Advani Enterprises, Cabin No CU-07, Neel Kamal Arcade, Dr. A B Road |
| Raipur | Piyank Tower, Rajatalab Road, Ward No. 40 |
| Ranchi | 'STAR HEIGHT', Shop No. 1B, 1st Floor, Opposite. K C Roy Memorial Hospital, Circular Road, Lalpur |
| Vadodara | 501 – 5th Floor Smeet Above Trends, Sarabhai Campus, Near Genda Circle Gorwa Road |
| Cochin | 1st Floor, Areekkal Mansion, Pannampilly Nagar Main Road, Opposite to Malayala Manorama |
| Coimbatore | 1011, 1 st Floor, Avinashi Road, Above IDFC Bank |

KFin Technologies Limited (Official Collection Centres)

Registrar

KFin Technologies Limited

Address: Selenium, Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad Rangareddi, Telangana -500 032.

Tel: +91 81086 22222 or +91 22 4054 8002 Toll Free No: 18004254034/35

Email: motilalmf.processing@kfintech.com.

Website: www.kfintech.com/

| Branch Name | Branch Address |
|-------------|---|
| Bangalore | No 35, Puttanna Road, Basavanagudi, Bangalore 560004 |
| Belgaum | Premises No.101, CTS NO.1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum 590011 |
| Bellary | GROUND FLOOR, 3RD OFFICE, NEAR WOMENS COLLEGE ROAD, BESIDE AMRUTH DIAGNOSTIC SHANTHI ARCHADE, Bellary 583103 |
| Davangere | D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere taluk, Davangere Manda, Davangere 577002 |
| Gulbarga | H NO 2-231, KRISHNA COMPLEX, 2ND FLOOR Opp., Opp. Municipal corporation Office, Jagat, Station Main Road, KALABURAGI, Gulbarga 585105 |

SID of Motilal Oswal S&P 500 Index Fund

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|-------------|---|
| Hassan | SAS NO: 490, HEMADRI ARCADE,2ND MAIN ROAD,SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL,Hassan 573201 |
| Hubli | R R MAHALAXMI MANSION,ABOVE INDUSIND BANK, 2ND FLOOR,DESAI CROSS, PINTO ROAD,Hubballi 580029 |
| Mangalore | Mahendra Arcade Opp Court Road,Karangal Padi,-,Mangalore 575003 |
| Margoa | SHOP NO 21, OSIA MALL, 1ST FLOOR, NEAR KTC BUS STAND, SGDPA MARKET COMPLEX, Margao - 403601 |
| Mysore | NO 2924, 2ND FLOOR, 1ST MAIN, 5TH CROSS, SARASWATHI PURAM, MYSORE 570009 |
| Panjim | H. No: T-9, T-10, Affran plaza,3rd Floor,Near Don Bosco High School,Panjim 403001 |
| Shimoga | JAYARAMA NILAYA,2ND CORSS,MISSION COMPOUND,Shimoga 577201 |
| Ahmedabad | Office No. 401, on 4th Floor,ABC-I, Off. C.G. Road,-,Ahmedabad 380009 |
| Anand | B-42 Vaibhav Commercial Center,Nr Tvs Down Town Shrow Room ,Grid Char Rasta ,Anand 380001 |
| Baroda | KFIN Technologies LTD,1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara 390007 |
| Bharuch | 123 Nexus business Hub,Near Gangotri Hotel,B/s Rajeshwari Petroleum,Makampur Road,Bharuch 392001 |
| Bhavnagar | 303 STERLING POINT ,WAGHAWADI ROAD ,-,Bhavnagar 364001 |
| Gandhidham | Shop # 12 Shree Ambica Arcade Plot # 300,Ward 12. Opp. CG High School ,Near HDFC Bank,Gandhidham 370201 |
| Gandhinagar | 123 First Floor,Megh Malhar Complex,Opp. Vijay Petrol Pump Sector - 11,Gandhinagar 382011 |
| Jamnagar | 131 Madhav Piazza, ,Opp Sbi Bank,Nr Lal Bunglow,Jamnagar 361008 |
| Junagadh | Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk,M.G. Road,Junagadh,362001 |
| Mehsana | FF-21 Someshwar Shopping Mall ,Modhera Char Rasta,-,Mehsana 384002 |
| Nadiad | 311-3rd Floor City Center ,Near Paras Circle,-,Nadiad 387001 |
| Navsari | 103 1ST FLOORE LANDMARK MALL,NEAR SAYAJI LIBRARY ,Navsari Gujarat,Navsari 396445 |
| Rajkot | 302 Metro Plaza ,Near Moti Tanki Chowk,Rajkot,Rajkot Gujarat 360001 |
| Surat | Ground Floor Empire State building ,Near Udhna Darwaja, Ring Road, Surat 395002 |
| Valsad | 406 Dreamland Arcade,Opp Jade Blue,Tithal Road,Valsad 396001 |
| Vapi | A-8 Second FLOOR SOLITAIRE BUSINESS CENTRE,OPP DCB BANK GIDC CHAR RASTA,SILVASSA ROAD,Vapi 396191 |
| Chennai | KFin Technologies Private Limited,9th Floor, Capital Towers, 180,Kodambakkam High Road,Nungambakkam Chennai – 600 034 |
| Calicut | Second Floor,Manimuriyil Centre, Bank Road,,Kasaba Village,Calicut 673001 |
| Cochin | Ali Arcade 1St FloorKizhavana Road,Panampilly Nagar,Near Atlantis Junction,Ernakualm 682036 |
| Kannur | 2ND FLOOR,GLOBAL VILLAGE,BANK ROAD,Kannur 670001 |
| Kollam | SREE VIGNESWARA BHAVAN,SHASTRI JUNCTION,KOLLAM - 691001 |
| Kottayam | 1St Floor Csiascension Square,Railway Station Road,Collectorate P O,Kottayam 686002 |
| Palghat | No: 20 & 21 ,Metro Complex H.P.O.Road Palakkad,H.P.O.Road,Palakkad 678001 |
| Tiruvalla | 2Nd FloorErinjery Complex,Ramanchira,Opp Axis Bank,Thiruvalla 689107 |
| Trichur | 4TH FLOOR, CROWN TOWER,SHAKTHAN NAGAR,OPP. HEAD POST OFFICE,Thrissur 680001 |
| Trivandrum | 1st FLOOR , MARVEL BUILDING OPP,SL ELECTRICALS,UPPALAM ROAD, STATUE PO,TRIVANDRUM 695001 |

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| Coimbatore | 3rd Floor Jaya Enclave,1057 Avinashi Road,-,Coimbatore 641018 |
| Erode | Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003 |
| Karur | No 88/11, BB plaza,NRMP street,K S Mess Back side,Karur 639002 |
| Madurai | No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai 625001 |
| Nagercoil | HNO 45 ,1st Floor,East Car Street ,Nagercoil 629001 |
| Pondicherry | No 122(10b),Muthumariamman koil street,-,Pondicherry 605001 |
| Salem | No.6 NS Complex, Omalur main road, Salem 636009 |
| Tirunelveli | 55/18 Jeney Building, 2nd Floor,S N Road,Near Aravind Eye Hospital,Tirunelveli 627001 |
| Trichy | No 23C/1 E V R road, Near Vekkaiammam Kalyana Mandapam,Putthur,-,Trichy 620017 |
| Tuticorin | 4 - B A34 - A37,Mangalmal Mani Nagar,Opp. Rajaji Park Palayamkottai Road,Tuticorin 628003 |
| Vellore | No 2/19,1st floor,Vellore city centre,Anna salai,Vellore 632001 |
| Agartala | OLS RMS CHOWMUHANI,MANTRI BARI ROAD 1ST FLOOR NEAR Jana Sevak Saloon Building TRAFFIC POINT,TRIPURA WEST,Agartala 799001 |
| Guwahati | Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007 |
| Shillong | Annex Mani Bhawan ,Lower Thana Road ,Near R K M Lp School ,Shillong 793001 |
| Silchar | N.N. Dutta Road,Chowchakra Complex,Premtala,Silchar 788001 |
| Ananthapur | KFin Technologies Ltd.,#13/4, Vishnupriya Complex,Beside SBI Bank, Near Tower Clock,Ananthapur-515001. |
| Guntur | 2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,Arundal Pet,Guntur 522002 |
| Hyderabad | No:303, Vamsee Estates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016 |
| Karimnagar | 2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota ,-,Karimnagar 505001 |
| Kurnool | Shop No:47,2nd Floor,S komda Shoping mall,Kurnool 518001 |
| Nanded | Shop No.4 ,Santakripa Market G G Road,Opp.Bank Of India,Nanded 431601 |
| Rajahmundry | No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry,East Godavari Dist, AP - 533103, |
| Solapur | Shop No 106. Krishna complex 477,Dakshin Kasaba, Datta Chowk,Solapur-413007 |
| Srikakulam | D No 4-4-97 First Floor Behind Sri Vijayanapathi Temple,Pedda relli veedhi ,Palakonda Road ,Srikakulam 532001 |
| Tirupathi | Shop No:18-1-421/f1,CITY Center,K.T.Road,Airtel Backside office,Tirupathi - 517501 |
| Vijayawada | HNo26-23, 1st Floor,Sundarammastreet,GandhiNagar, Krishna,Vijayawada 520010 |
| Visakhapatnam | DNO : 48-10-40, GROUND FLOOR, SURYA RATNA ARCADE, SRINAGAR, OPP ROADTO LALITHA JEWELLER SHOWROOM,BESIDE TAJ HOTEL LADGE,Visakhapatnam 530016 |
| Warangal | Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002 |
| Khammam | 11-4-3/3 Shop No. S-9,1st floor,Srivenkata Sairam Arcade,Old CPI Office Near PriyaDarshini CollegeNehru Nagar ,KHAMMAM 507002 |
| Hyderabad(Gachibowli) | KFintech Pvt.Ltd,Selenium Plot No: 31 & 32,Tower B Survey No.115/22 115/24 115/25,Financial District Gachibowli Nanakramguda Serilimgampally Mandal,Hyderabad,500032 |
| Akola | Yamuna Tarang Complex Shop No 30,Ground Floor N.H. No- 06 Murtizapur Road,Opp Radhakrishna Talkies,Akola 444004 |
| Amaravathi | Shop No. 21 2nd Floor,Gulshan Tower,Near Panchsheel Talkies Jaistambh Square,Amaravathi 444601 |

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| Aurangabad | Shop no B 38,Motiwalla Trade Center,Nirala Bazar,Aurangabad 431001 |
| Bhopal | SF-13 Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011 |
| Dhule | Ground Floor Ideal Laundry Lane No 4,Khol Galli Near Muthoot Finance,Opp Bhavasar General Store,Dhule 424001 |
| Indore | KFin Technologies Ltd. , 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above khurana Bakery, Indore |
| Jabalpur | 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001 |
| Jalgaon | 3rd floor,269 JAEE Plaza, Baliram Peth near Kishore Agencies ,Jalgaon 425001 |
| Nagpur | Plot No. 2, Block No. B / 1 & 2 , Shree Apratment,Khare Town, Mata Mandir Road,Dharampeth,Nagpur 440010 |
| Nasik | S-9 Second Floor,Suyojit Sankul,Sharanpur Road,Nasik 422002 |
| Sagar | II floor Above shiva kanch mandir.,5 civil lines,Sagar,Sagar 470002 |
| Ujjain | Heritage Shop No. 227,87 Vishvavidhyalaya Marg,Station Road,Near ICICI bank Above Vishal Megha Mart,Ujjain 456001 |
| Asansol | 112/N G. T. ROAD BHANGA PACHIL,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303 |
| Balasore | 1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,Baleshwar Sadar,Balasore 756001 |
| Bankura | Plot nos- 80/1/ANATUNCHATI MAHALLA 3rd floor,Ward no-24 Opposite P.C Chandra,Bankura town,Bankura 722101 |
| Berhampur (Or) | Opp Divya Nandan Kalyan Mandap,3rd Lane Dharam Nagar,Near Lohiya Motor,Berhampur (Or) 760001 |
| Bhilai | Office No.2, 1st Floor,Plot No. 9/6,Nehru Nagar [East],Bhilai 490020 |
| Bhubaneswar | A/181 Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar 751007 |
| Bilaspur | Shop.No.306,3rd Floor,ANANDAM PLAZA,Vyapar Vihar Main Road,Bilaspur 495001 |
| Bokaro | CITY CENTRE, PLOT NO. HE-07,SECTOR-IV,BOKARO STEEL CITY,Bokaro 827004 |
| Burdwan | Saluja Complex; 846, Laxmipur, G T Road, Burdwan; PS: BURDWAN & DIST: BURDWAN-EAST,PIN: 713101 |
| Chinsura | No : 96,PO: CHINSURAH,DOCTORS LANE,Chinsurah 712101 |
| Cuttack | SHOP NO-45,2ND FLOOR,,NETAJI SUBAS BOSE ARCADE,,(BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS,,DARGHA BAZAR,Cuttack 753001 |
| Dhanbad | 208 New Market 2Nd Floor,Bank More,-,Dhanbad 826001 |
| Durgapur | MWAV-16 BENGAL AMBUJA,2ND FLOOR CITY CENTRE,Distt. BURDWAN Durgapur-16 ,Durgapur 713216 |
| Gaya | Property No. 711045129, Ground FloorHotel Skylark,Swaraipuri Road,-,Gaya 823001 |
| Jalpaiguri | D B C Road Opp Nirala Hotel,Opp Nirala Hotel,Opp Nirala Hotel,Jalpaiguri 735101 |
| Jamshedpur | Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001 |
| Kharagpur | Holding No 254/220, SBI BUILDING,Malanchara Road, Ward No.16, PO: Kharagpur, PS: Kharagpur,Dist: Paschim Medinipur,Kharagpur 721304 |
| Kolkata | 2/1,Russel Street,4thFloor,Kankaria, Centre,Kolkata,70001, WB |
| Malda | RAM KRISHNA PALLY; GROUND FLOOR,ENGLISH BAZAR,-,Malda 732101 |
| Patna | 3A 3Rd Floor Anand Tower,Exhibition Road,Opp Icici Bank,Patna 800001 |
| Raipur | OFFICE NO S-13 SECOND FLOOR REHEJA TOWER,FAFADIH CHOWK,JAIL ROAD,Raipur 492001 |
| Ranchi | Room No 307 3Rd Floor ,Commerce Tower ,Beside Mahabir Tower ,Ranchi |

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| | 834001 |
| Rourkela | 2nd Floor, Main Road,UDIT NAGAR,SUNDARGARH,Rourekla 769012 |
| Sambalpur | First Floor; Shop No. 219,SAHEJ PLAZA,Golebazar; Sambalpur,Sambalpur 768001 |
| Siliguri | Nanak Complex, 2nd Floor,Sevoke Road,-,Siliguri 734001 |
| Agra | House No. 17/2/4, 2nd Floor,Deepak Wasan Plaza,Behind Hotel Holiday INN,Sanjay Place,Agra 282002 |
| Aligarh | 1st Floor Sevti Complex,Near Jain Temple,Samad Road Aligarh-202001 |
| Allahabad | Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,Subhash Chauraha, Prayagraj,Allahabad 211001 |
| Ambala | 6349, 2nd Floor,Nicholson Road,Adjacent Kos Hospitalambala Cant,Ambala 133001 |
| Azamgarh | House No. 290, Ground Floor,Civil lines, Near Sahara Office,-,Azamgarh 276001 |
| Bareilly | 1ST FLOORREAR SIDEA -SQUARE BUILDING,54-CIVIL LINES,Ayub Khan Chauraha,Bareilly 243001 |
| Begusarai | C/o Dr Hazari Prasad Sahu,Ward No 13, Behind Alka Cinema,Begusarai (Bihar),Begusarai 851117 |
| Bhagalpur | 2Nd Floor,Chandralok ComplexGhantaghar,Radha Rani Sinha Road,Bhagalpur 812001 |
| Darbhanga | 2nd Floor Raj Complex, Near Poor Home, Darbhanga - 846004 |
| Dehradun | Shop No-809/799 , Street No-2 A,Rajendra Nagar, Near Sheesha Lounge,Kaulagarh Road,Dehradun-248001 |
| Deoria | K. K. Plaza,Above Apurwa Sweets,Civil Lines Road,Deoria 274001 |
| Faridabad | A-2B 2nd Floor,Neelam Bata Road Peer ki Mazar,Nehru Groundnit,Faridabad 121001 |
| Ghaziabad | FF - 31, Konark Building,Rajnagar,-,Ghaziabad 201001 |
| Ghazipur | House No. 148/19,Mahua Bagh,Raini Katra-,Ghazipur 233001 |
| Gonda | H No 782,Shiv Sadan,ITI Road,Near Raghukul Vidyapeeth,Civil lines,Gonda 271001 |
| Gorakhpur | Shop No 8 & 9, 4th Floor, Cross Road The Mall, Bank Road, Gorakhpur - 273001 |
| Gurgaon | No: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001 |
| Gwalior | City Centre,Near Axis Bank,-,Gwalior 474011 |
| Haldwani | Shoop No 5,KMVN Shoping Complex,-,Haldwani 263139 |
| Haridwar | Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410 |
| Hissar | Shop No. 20, Ground Floor,R D City Centre,Railway Road,Hissar 125001 |
| Jhansi | 1st Floor, Puja Tower,Near 48 Chambers,ELITE Crossing,Jhansi 284001 |
| Kanpur | 15/46 B Ground Floor,Opp : Muir Mills,Civil Lines,Kanpur 208001 |
| Lucknow | Ist Floor,A. A. Complex,5 Park Road Hazratganj Thaper House,Lucknow 226001 |
| Mandi | House No. 99/11, 3rd Floor,Opposite GSS Boy School,School Bazar,Mandi 175001 |
| Mathura | Shop No. 9, Ground Floor, Vihari Lal Plaza,Opposite Brijwasi Centrum,Near New Bus Stand,Mathura 281001 |
| Meerut | Shop No:- 111,First Floor, Shivam Plaza, Near Canara Bank,Opposite Eves Petrol Pump, Meerut-250001,Uttar Pradesh, India |
| Mirzapur | Triveni Campus, Near SBI Life Ratanganj Mirzapur 231001 |
| Moradabad | Chadha Complex,G. M. D. Road,Near Tadi Khana Chowk,Moradabad 244001 |
| Morena | House No. HIG 959,Near Court,Front of Dr. Lal Lab,Old Housing Board Colony,Morena 476001 |
| Muzaffarpur | First Floor Saroj Complex ,Diwam Road,Near Kalyani Chowk,Muzaffarpur 842001 |
| Noida | F-21,2nd Floor,Near Kalyan Jewelers,Sector-18,Noida 201301 |

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| Panipat | K Fin Technologies Ltd,Shop No. 20, 1st Floor BMK,Market, Behind HIVE Hotel, G.T.Road, Panipat-132103, Haryana |
| Renukoot | C/o Mallick Medical Store,Bangali Katra Main Road,Dist. Sonebhadra (U.P.),Renukoot 231217 |
| Rewa | Shop No. 2, Shree Sai Anmol Complex,Ground Floor,Opp Teerth Memorial Hospital,Rewa 486001 |
| Rohtak | Shop No 14, Ground Floor,Ashoka Plaza,Delhi Road ,Rohtak 124001 |
| Roorkee | Shree Ashadeep Complex 16,Civil Lines,Near Income Tax Office,Roorkee 247667 |
| Satna | 1St Floor Gopal Complex,Near Bus Stand Rewa Roa,Satna,485001 |
| Shimla | 1st Floor,Hills View Complex,Near Tara Hall,Shimla 171001 |
| Shivpuri | A. B. Road,In Front of Sawarkar Park,Near Hotel Vanasthali,Shivpuri 473551 |
| Sitapur | 12/12 Surya Complex,Station Road ,Uttar Pradesh,Sitapur 261001 |
| Solan | Disha Complex, 1St Floor,Above Axis Bank,Rajgarh Road,Solan 173212 |
| Sonepat | Shop no. 205 PP Tower,Opp income tax office,Subhash chowk Sonepat. 131001. |
| Sultanpur | 1st Floor, Ramashanker Market,Civil Line,-,Sultanpur 228001 |
| Varanasi | D-64/132 KA , 2nd Floor , Anant Complex, Sagra,Varanasi 221010 |
| Yamuna Nagar | B-V, 185/A, 2nd Floor, Jagadri Road,,Near DAV Girls College, (UCO Bank Building) Pyara Chowk,-,Yamuna Nagar 135001 |
| Kolhapur | 605/1/4 E Ward Shahupuri 2Nd Lane,Laxmi Niwas,Near Sultane Chambers,Kolhapur 416001 |
| Mumbai | 6/8 Ground Floor, Crossley House,Near BSE (Bombay Stock Exchange)Next Union Bank ,Fort Mumbai - 400 001 |
| Pune | Office # 207-210, second floor,Kamla Arcade, JM Road. Opposite Balgandharva,Shivaji Nagar,Pune 411005 |
| Vashi | Vashi Plaza,Shop no. 324,C Wing, 1ST Floor,Sector 17,Vashi Mumbai,400705 |
| Vile Parle | Shop No.1 Ground Floor,,Dipti Jyothi Co-operative Housing Society,,Near MTNL office P M Road,,Vile Parle East,400057 |
| Borivali | Gomati SmutiGround Floor,Jambli Gully,Near Railway Station ,Borivali Mumbai,400 092 |
| Thane | Room No. 302 3rd FloorGanga Prasad,Near RBL Bank Ltd,Ram Maruti Cross RoadNaupada Thane West ,Mumbai,400602 |
| Ajmer | 302 3rd Floor,Ajmer Auto Building,Opposite City Power House,Jaipur Road; Ajmer 305001 |
| Alwar | Office Number 137, First Floor,Jai Complex,Road No-2,Alwar 301001 |
| Amritsar | SCO 5 ,2nd Floor, District Shopping Complex,Ranjit Avenue,Amritsar 143001 |
| Bhatinda | MCB -Z-3-01043, 2 floor, GONIANA ROAD,OPPORITE NIPPON INDIA MF GT ROAD,NEAR HANUMAN CHOWK,Bhatinda 151001 |
| Bhilwara | Office No. 14 B, Prem Bhawan,Pur Road, Gandhi Nagar,Near CanaraBank,Bhilwara 311001 |
| Bikaner | 70-71 2Nd Floor Dr.Chahar Building ,Panchsati Circle,Sadul Ganj ,Bikaner 334003 |
| Chandigarh | First floor, SCO 2469-70,Sec. 22-C,-,Chandigarh 160022 |
| Ferozpur | The Mall Road Chawla Bulding Ist Floor,Opp. Centrail Jail,Near Hanuman Mandir,Ferozepur 152002 |
| Hoshiarpur | Unit # SF-6,The Mall Complex,2nd Floor , Opposite Kapila Hospital,Sutheri Road,Hoshiarpur 146001 |
| Jaipur | Office no 101, 1st Floor,Okay Plus Tower,Next to Kalyan Jewellers,Government Hostel Circle, Ajmer Road,Jaipur 302001 |
| Jalandhar | Office No 7, 3rd Floor, City Square building,E-H197 Civil Line,Next to Kalyan Jewellers,Jalandhar 144001 |
| Jammu | KFin Technologies.Ltd, 1D/D Extension 2,Valmiki Chowk, Gandhi Nagar , Jammu |

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| | 180004,State - J&K |
| Jodhpur | Shop No. 6, GANG TOWER, G Floor,OPPOSITE ARORA MOTER SERVICE CENTRE,NEAR BOMBAY MOTER CIRCLE,Jodhpur 342003 |
| Karnal | 3 Randhir Colony, Near Doctor J.C.Bathla Hospital, Karnal,(Haryana) 132001 |
| Kota | D-8, SHRI RAM COMPLEX,OPPOSITE MULTI PURPOSE SCHOOL,GUMANPUR,Kota 324007 |
| Ludhiana | SCO 122, Second floor,Above Hdfc Mutual fun,,Feroze Gandhi Market,Ludhiana 141001 |
| Moga | 1St FloorDutt Road,Mandir Wali Gali,Civil Lines Barat Ghar ,Moga 142001 |
| New Delhi | 305 New Delhi House ,27 Barakhamba Road ,-,New Delhi 110001 |
| Pathankot | 2nd Floor Sahni Arcade Complex,Adj.Indra colony Gate Railway Road,Pathankot,Pathankot 145001 |
| Patiala | B- 17/423,Lower Mall Patiala,Opp Modi College,Patiala 147001 |
| Sikar | First FloorSuper Tower ,Behind Ram Mandir Near Taparya Bagichi ,-,Sikar 332001 |
| Sri Ganganagar | Address Shop No. 5, Opposite Bihani Petrol Pump,NH - 15,near Baba Ramdev Mandir,Sri Ganganagar 335001 |
| Udaipur | Shop No. 202, 2nd Floor business centre,1C Madhuvan,Opp G P O Chetak Circle ,Udaipur 313001 |
| Eluru | DNO-23A-7-72/73K K S PLAZA MUNUKUTLA VARI STREET,OPP ANDHRA HOSPITALS,R R PETA,Eluru 534002 |

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