

# — Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

Gateway to investing in one of the most popular indices in the world

30<sup>th</sup> June 2022



# Nearly 97% of the World's opportunities are outside India

## Global Market Capitalization<sup>1</sup>



Indian investors have traditionally taken exposure to only domestic markets. With such a narrow focus, investor lose out on a large opportunity set

**Both in terms of Market Capitalization and GDP, India accounts for only ~3% of the World<sup>2</sup>**

## Benefits of accessing the global opportunity set



Loosely speaking the Global equity market consists of the US, Developed market ex-US and the Developing market

Source/Disclaimer: 1 - MSCI, Data as of Jan 2021, 2 – From Zero to Hero: The Indian Case for Global Equity Diversification as of Nov 2020, 3 – IMF Data as on 2020. Data basis latest available reports

# Unique Combination

Country	Mar 2022* GDP (\$ trillion)	% of World GDP	Rank by GDP	10 Year GDP Growth Rate (March 2012-2022)
USA	24.39	26.92%	1	4.3%
India	3.52	3.88%	5	6.2%
World	90.59	--	--	--
USA + India	27.90	30.8%		

**World's Largest GDP + World's Fastest Growing GDP**

- Investing in USA and India offers an opportunity to invest in world's largest GDP (i.e. USA) and world's fastest growth GDP (i.e. India).
- The combined exposure is ~30.% of global GDP

Source: Factset; Data as of 30-June-2022 The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.

# Fun Facts



Bluest of Blue Chips

Leading 500  
companies in  
US



ECONOMY

Gauge of Economy

One of the  
factors used in  
the forecast of  
economic  
direction



Largest Index AUM

Top 4 passive  
funds by AUM  
world wide  
tracks S&P 500  
Index



One of the Preferred Mode

Investors like  
Warren Buffett,  
Burton Malkiel  
& John Bogle  
recommend  
S&P 500 index  
fund

Source; Marketwatch.com, ETFDB.com, conference-board.org; The above facts is for educational purpose, shouldn't be construed as investment advise to any party. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully

# — About: S&P 500 index

One of the premier benchmarks for measuring U.S. stock market performance.

# Introduction: S&P 500 Index



**The S&P 500® index** is widely regarded as the best single gauge of large-cap U.S. equities. The index is designed to measure the performance of leading 500 companies listed in United States and covers approximately **~83%** of available market capitalization.

## Attributes –

- **Very long track record** of over 63 years
- **World's one of the most popular and tracked index**; S&P 500 Index has largest asset tracked/benchmarked globally
- **Pure large caps** exposure
- **Global Exposure** - **~40%** of the sales of S&P 500 constituents reported from foreign countries
- **Dollar hedge** for Indian investors
- **Very low correlation** with Indian equity market

Source: S&P Dow Jones Indices; FactSet- Global Sales data as on 30-June-2022

# S&P 500 Methodology Snapshot

## Universe

- All constituents must be US companies

## Minimum Market Capitalization:

- Total Market Capitalization USD 8.2 Billion  
Free Float Market Capitalization USD 4.1 Billion

## Profitability:

- Positive reported earning in recent quarter

## Liquidity

- Turnover Ratio > 1 and  
• Number of stock traded > 250000 over last 6 months

## Weighting:

- Free Float Mcap Weighted

## Rebalancing:

- Rebalancing – Quarterly;  
Reconstitution – As-needed basis

Source: <https://us.spindices.com/indices/equity/sp-500>. Methodology as of 30-June-2022; for detailed index methodology please log on to source website.

# Global Brands in S&P 500



Source: <https://us.spindices.com/indices/equity/sp-500>; Data as of 30-June-2022; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future. The sector mentioned herein are for general and comparison purpose only and not a complete disclosure of every material fact.



















# Global Exposure in terms of Sales

Historically, a large portion of revenue of S&P 500 constituents' was from foreign countries.

## Revenue Exposure By Country/Region

Total LTM Revenue \$14,458.4B

		% of Tot. Rev.	% Chg (Y/Y)	3 Yr Trend
	United States	60.0	-0.3	
	Mainland China	7.2	8.8	
	Japan	3.0	-4.9	
	Germany	2.4	-2.9	
	United Kingdom	2.4	-6.5	
	Canada	1.8	1.5	
	France	1.5	0.2	
	India	1.2	-4.5	

Showing up to 8 of 257 countries

Values are estimated based on FactSet's proprietary algorithm

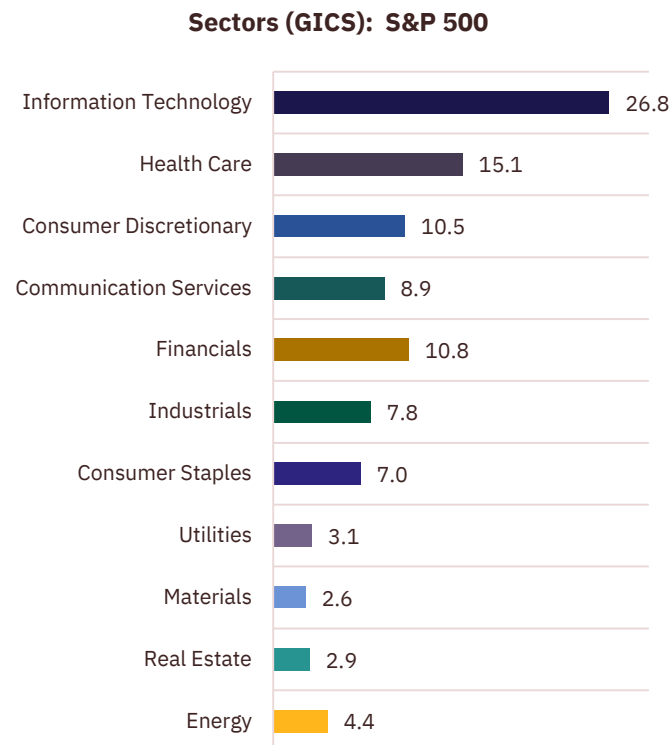
Source: FactSet; As of 30-June-2022; The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.

# Composition of S&P 500 Index

## Top 10 Constituents Weight (%) in Index

Constituent Name	Weight	GICS Sector
Apple Inc.	6.6%	Information Technology
Microsoft Corp	6.0%	Information Technology
Amazon.Com Inc	2.9%	Consumer Discretionary
Alphabet Inc A	2.1%	Communication Services
Alphabet Inc C	1.9%	Communication Services
Tesla, Inc	1.8%	Consumer Discretionary
Berkshire Hathaway B	1.5%	Financials
Unitedhealth Group Inc	1.5%	Health Care
Johnson & Johnson	1.5%	Health Care
Nvidia Corp	1.2%	Information Technology
<b>Total</b>	<b>27.0%</b>	<b>--</b>

## GICS Sector Coverage (%)



Source/Disclaimer: MOAMC; Data as of 30-June-2022; Sectors - Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices; the stocks/sectors mentioned above are used to explain the concept and is for illustration purpose only and it should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/schemes. Past performance may or may not be sustained in future.

# — Why S&P 500 Index

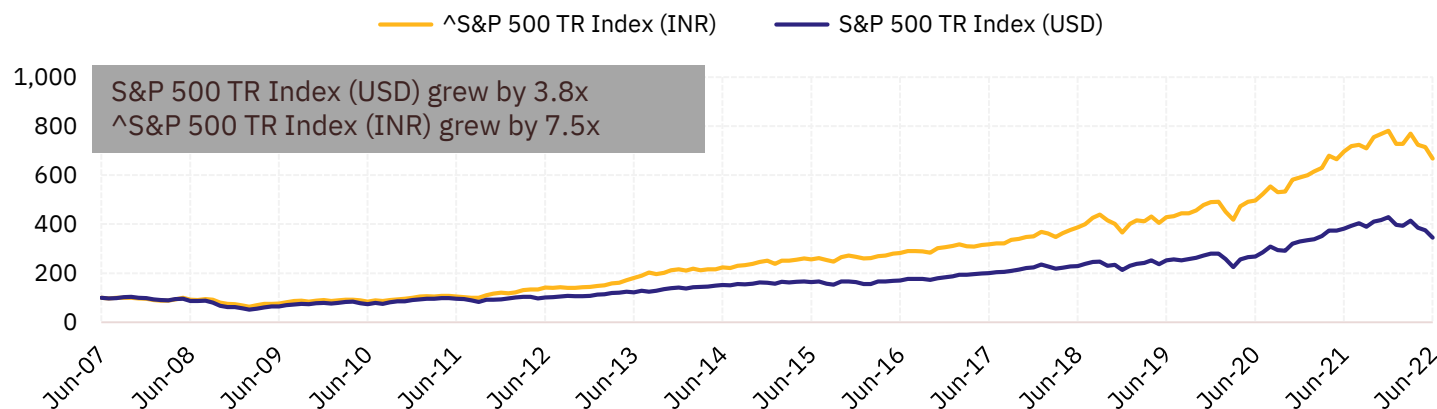
# Low Correlation, offers diversification

- Lower correlation offers opportunity for diversification.
- Combining assets that are less/not correlated helps reduce portfolio volatility, thereby improving risk adjusted returns

Correlation Matrix	Nifty 50 TR Index	Nifty 500 TR Index	Nifty 5 yr Benchmark G-Sec Index	^S&P 500 TR Index (INR)	^NASDAQ 100 TR Index (INR)
Nifty 50 TR Index	100.0%	98.6%	16.3%	31.8%	28.2%
Nifty 500 TR Index		100.0%	17.3%	30.9%	28.1%
Nifty 5 yr Benchmark G-Sec Index			100.0%	5.3%	11.2%
^S&P 500 TR Index (INR)				100.0%	42.2%
^NASDAQ 100 TR Index (INR)					100.0%

Data Source: Bloomberg, RBI, Thomson Reuters, niftyindices.com. MOAMC. Correlation of daily total returns as of Close of 31-Mar-2007 to 30-June-2022. ^ denotes the index currency conversion. NASDAQ 100 Index and S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future.

# USD Appreciation increases performance in INR



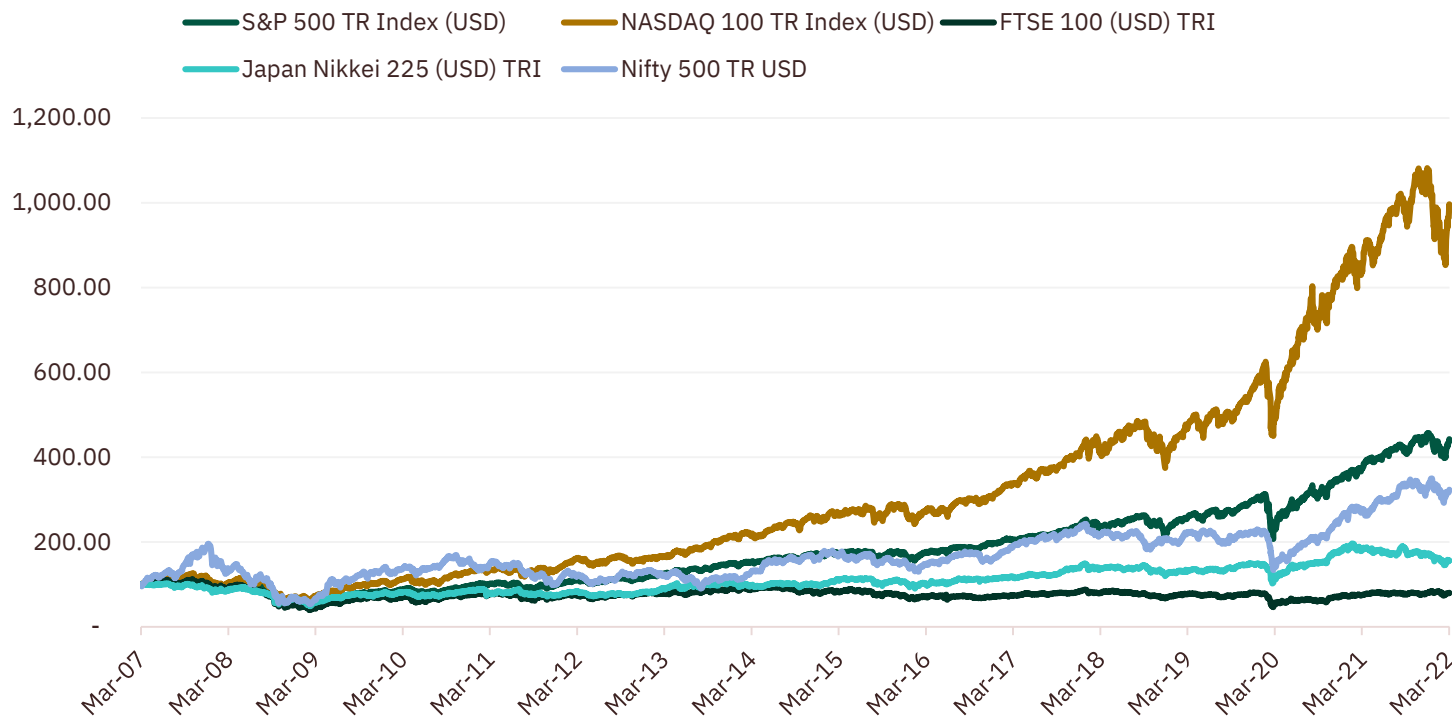
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Up to June 2022
S&P 500 TR Index (USD)	16.0%	32.4%	13.7%	1.4%	12.0%	21.8%	-4.4%	31.5%	17.6%	29.9%	-19.5%
^S&P 500 TR Index (INR)	19.5%	49.6%	16.4%	6.2%	14.8%	14.7%	4.3%	34.1%	20.5%	32.1%	-14.4%
Difference	3.5%	17.2%	2.7%	4.8%	2.8%	-7.2%	8.7%	2.6%	2.9%	2.2%	5.1%
INR-USD	3.0%	13.0%	2.4%	4.8%	2.5%	-5.9%	9.1%	2.0%	2.6%	1.6%	6.2%

Data Source: S&P Dow Jones and MOAMC, Index Values – [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuters. Performance as of Close of December 31, 2011 to 30-June-2022. ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

## — Performance : S&P 500 Index

# International Indices: Historical Performance (USD)

**Globally NASDAQ 100 Index has been one of the best performing index since the last decade**



Data Source: Bloomberg; Performance in USD as of Close of Mar 31, 2007 – Mar 31, 2022; ^ denotes currency converted to USD. Month end index values. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

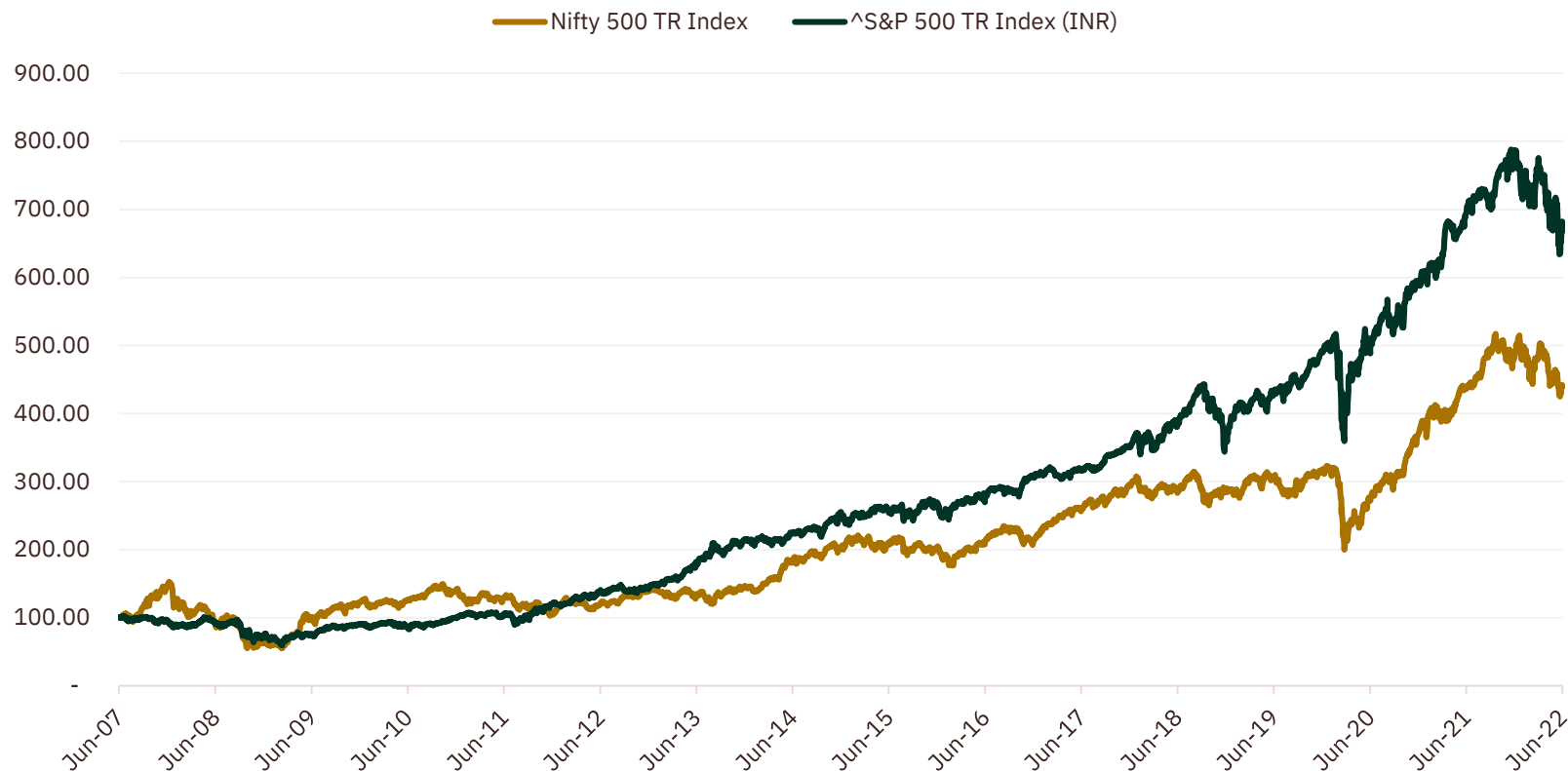
# International Indices: Risk Returns Profile (USD)

	Period	S&P 500 TR Index USD	Nasdaq 100 TR Index USD	^ FTSE TR Index USD	^ Nikkei 225 TR USD	^ Nifty 500 TR Index USD
Annualized Returns	1 year	17.91%	17.68%	6.83%	-13.19%	18.49%
	3 year	19.55%	28.30%	1.42%	6.16%	13.32%
	5 year	16.35%	23.77%	1.56%	6.20%	11.03%
	7 year	14.27%	20.54%	-0.23%	5.26%	9.70%
	10 year	14.82%	19.84%	0.71%	6.46%	10.36%
Annualized Volatility	1 year	15.11%	21.15%	18.07%	19.46%	16.74%
	3 year	22.64%	26.03%	23.77%	20.42%	21.76%
	5 year	19.47%	23.35%	19.97%	18.49%	18.81%
	7 year	18.08%	21.56%	20.33%	19.04%	18.23%
	10 year	16.55%	19.67%	18.82%	19.09%	18.17%
Risk Adjusted Returns	1 year	1.185	0.836	0.378	-0.678	1.105
	3 year	0.863	1.088	0.060	0.302	0.612
	5 year	0.840	1.018	0.078	0.335	0.586
	7 year	0.789	0.953	-0.011	0.276	0.532
	10 year	0.895	1.008	0.038	0.339	0.570

Data Source: Bloomberg; Performance in USD as of Close of Mar 31, 2007 – Mar 31, 2022; ^ denotes currency converted to USD. Annualized Volatility calculated using monthly returns. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.



# Historical Performance



Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; Performance as of Close of 30-June-2007 to 30-June-2022; ^ denotes the index currency conversion. Monthly index values. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Risk Return Profile (INR)

Data Label		1 year	3 year	5 year	7 year	10 year	15 year
Nifty 50 TR Index (INR)	CAGR	1.7%	11.6%	12.0%	10.9%	13.0%	10.3%
Nifty 500 TR Index (INR)		0.6%	12.8%	11.2%	11.2%	13.7%	10.4%
^S&P 500 TR Index (INR)		-4.1%	16.0%	16.1%	14.7%	16.8%	13.5%
Nifty 50 TR Index (INR)	Annualised Volatility	17.1%	22.7%	19.2%	17.9%	17.1%	22.1%
Nifty 500 TR Index (INR)		17.3%	21.8%	18.6%	17.5%	16.7%	21.4%
^S&P 500 TR Index (INR)		19.7%	24.4%	21.0%	19.3%	18.0%	21.5%
Nifty 50 TR Index (INR)	Risk Adjusted Returns	0.097	0.510	0.628	0.609	0.758	0.467
Nifty 500 TR Index (INR)		0.032	0.587	0.604	0.642	0.817	0.485
^S&P 500 TR Index (INR)		-0.206	0.656	0.763	0.761	0.934	0.627

Data Source: Index Values - [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuter and MOAMC; Performance as of Close of 30-June-2007– 30-June-2022. ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above table/graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# Index SIP Returns:

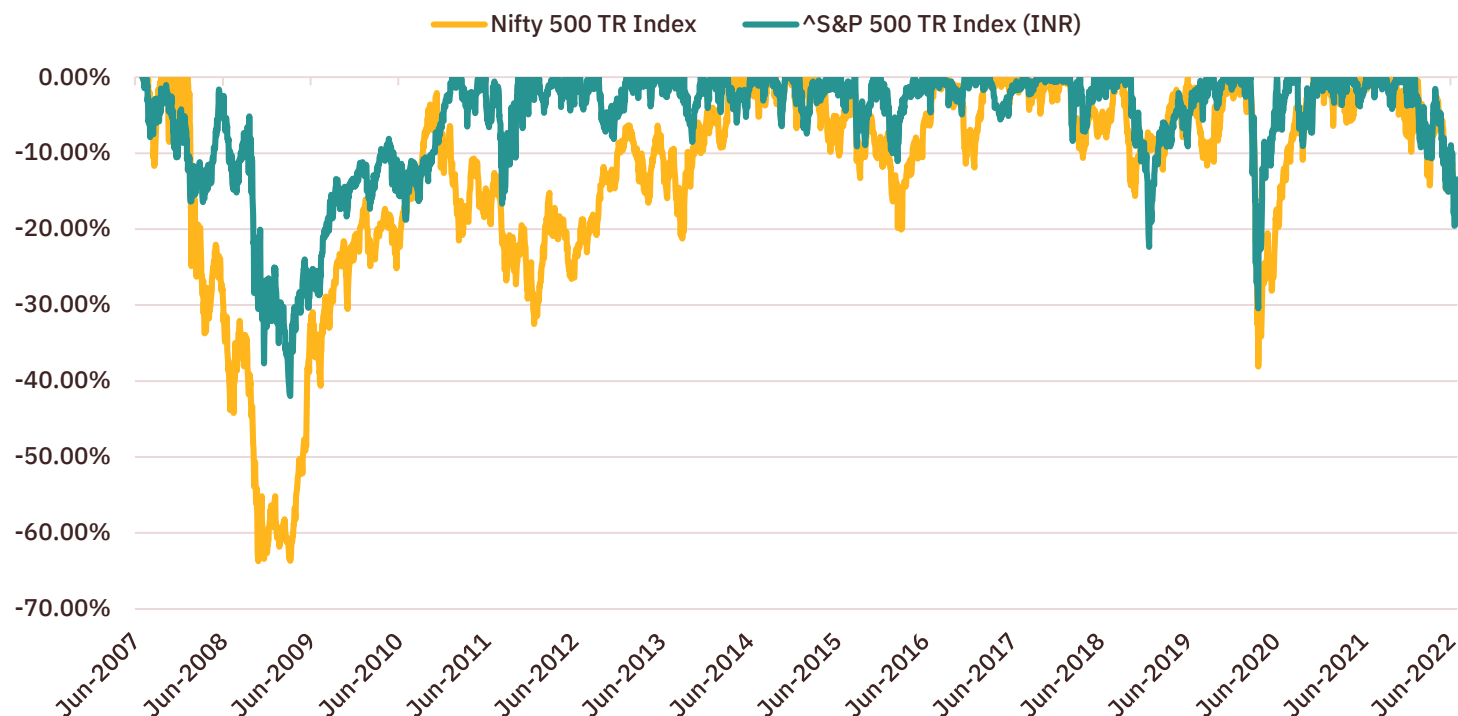
<b>^S&amp;P 500 TRI (INR)</b>	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>7 year</b>	<b>10 Year</b>
Returns	-15.0%	11.1%	14.1%	14.9%	15.4%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,10,083	4,24,828	8,53,968	14,25,597	26,92,650

<b>Nifty 500 TRI</b>	<b>1 Year</b>	<b>3 Year</b>	<b>5 Year</b>	<b>7 year</b>	<b>10 Year</b>
Returns	-13.8%	15.3%	12.3%	12.4%	12.8%
Amount Invested	1,20,000	3,60,000	6,00,000	8,40,000	12,00,000
Market Value	1,10,927	4,51,624	8,17,407	13,06,758	23,36,950

Data as of close of 30-June-2022. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; Performance as of Close of July 02, 2012 – 30-June-2022; ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. The above are not scheme SIP returns, but simulation of index SIP returns. Past performance may or may not be sustained in future.

# Indices: Drawdown Analysis



	Nifty 500 TRI	~S&P 500 TRI (INR)
Maximum Drawdown During Financial Crisis	-64%	-43%
Drawdown Date	27-Oct-08	09-Mar-09

Data Source: RBI, Bloomberg and niftyindices.com; ^Denotes Values converted in INR using RBI forex rates, Month-end Drawdown Chart. Performance Data from 30-June-2007– 30-June-2022. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# 3 Year Rolling CAGR



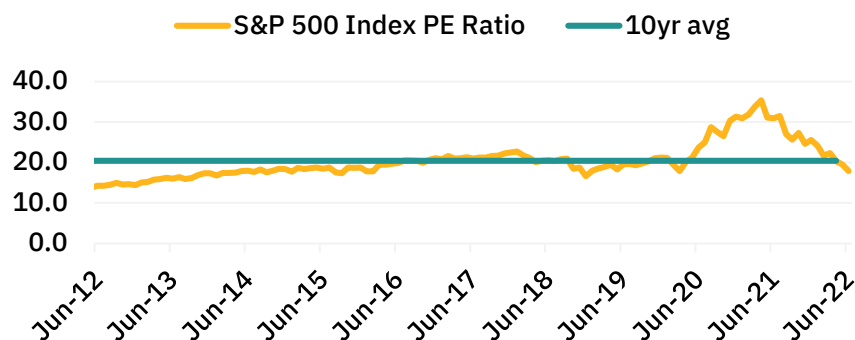
3 Year Rolling Returns	~S&P 500 TRI (INR)	Nifty 500 TRI
Average	17.9%	11.6%
Median	18.2%	12.3%
Min	-4.8%	-5.5%
Max	37.0%	30.9%

**After initial underperformance S&P 500 TR Index in INR noted consistent excess returns over Nifty 500 TR Index over last 9 years**

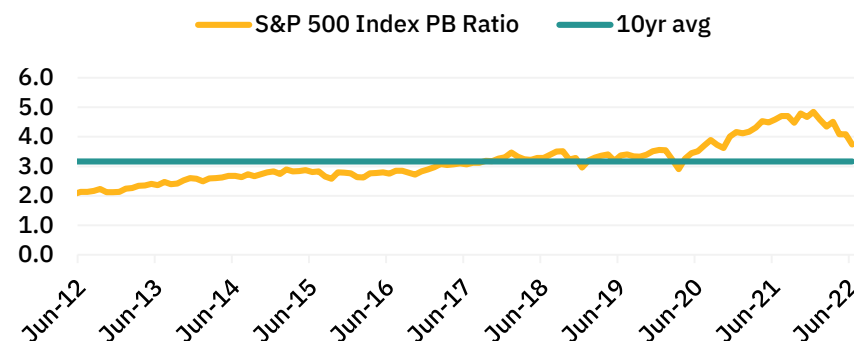
Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; 250 trading days in a year assumed to calculate rolling returns. Chart using monthly 3 year rolling returns. Performance as of Close of 31-Mar-2007– 30-June-2022; ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy.

# S&P 500 Valuation multiples

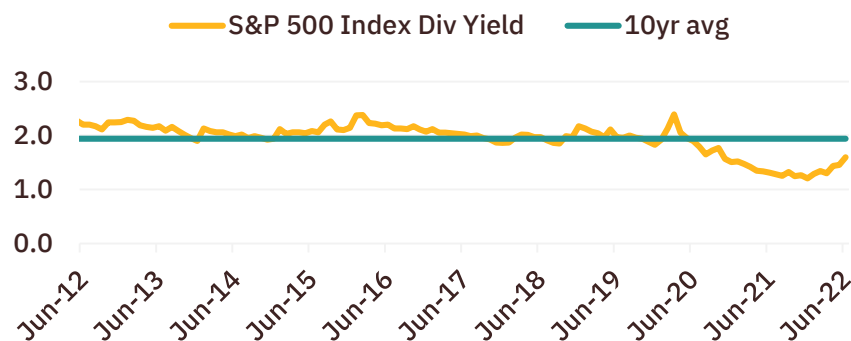
## Price to Earning Ratio



## Price to Book Ratio



## Dividend Yield



After current recovery post Covid 19 crash, PE and PB ratio are above 10 year average but falling, where as Div Yield fallen below 10 year average

Data Source: Bloomberg (since inception upto Jun 30, 2020), Factset (since July 31, 2020 onwards) ; Data from 30-June-2012– 30-June-2022; The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# — S&P 500 Index in your portfolio: Historical performance

# Hypothetical Portfolio Allocations

## Hypothetical Allocations to International Equity -

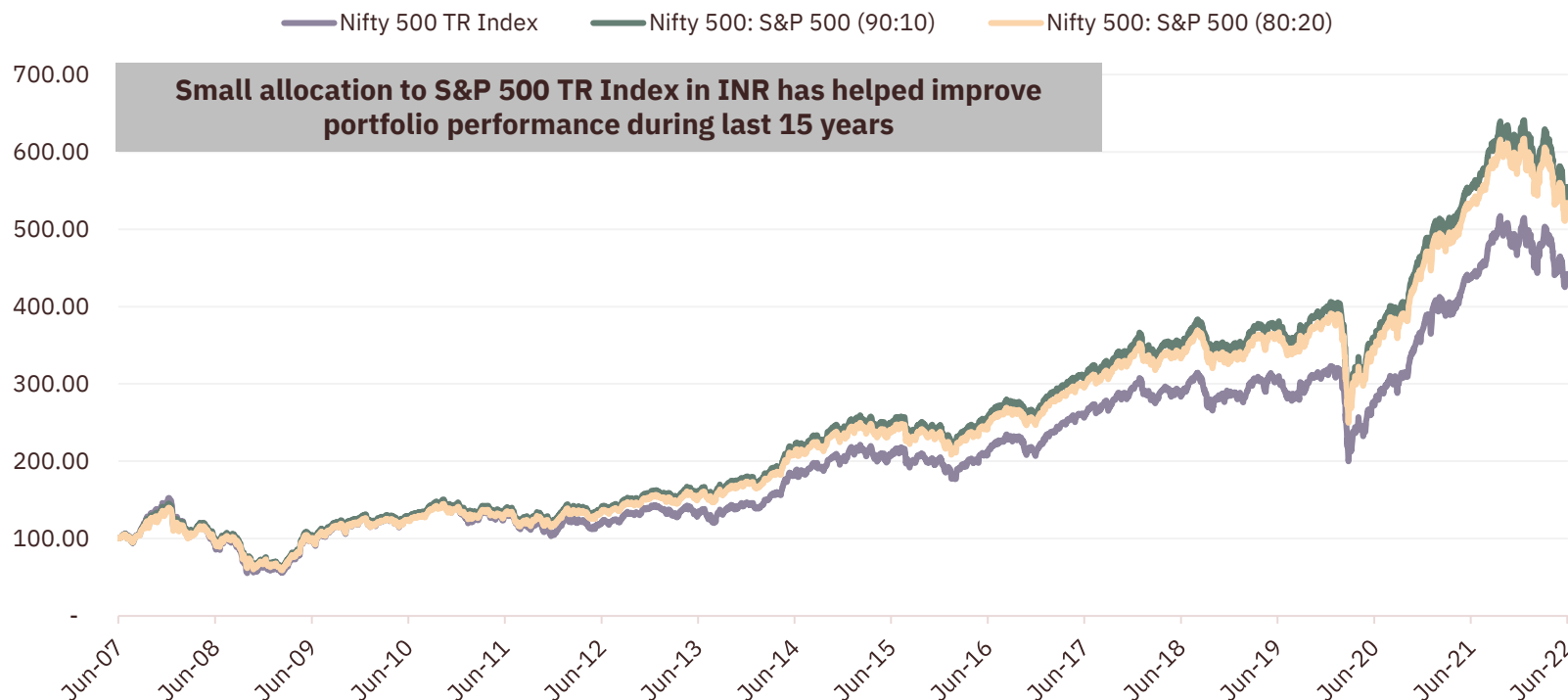
#	Portfolio Name	Nifty 500 TRI	^S&P 500 TRI (INR)
1.	Core Equity	100%	0
2.	Core Equity+ (90:10)	90%	10%
3.	Core Equity++ (80:20)	80%	20%

Correlation (15 Year)	^S&P 500 TRI (INR)
Nifty 500 TRI (INR)	24%

Data Source: Bloomberg, RBI, Thomson Reuters, MOAMC. Correlation of daily total returns as of Close of 31-Mar-2007 to 30-June-2022. ^ denotes the index currency conversion. S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above table is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.



# S&P 500 Allocation – Performance



Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; Performance as of Close of 31-Mar-2007– 30-June-2022; S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Asset Allocation - Risk-Return Profile (INR)

	Data Label	Core Only (Nifty 500 TRI)	Core + (90:10)	Core ++ (80:20)
Annualised Returns	1 year	22.29%	22.23%	22.23%
	3 year	16.80%	18.17%	18.17%
	5 year	14.56%	15.75%	15.75%
	7 year	12.74%	13.78%	13.78%
	10 year	14.76%	15.91%	15.91%
Annualised Volatility	1 year	15.91%	13.65%	13.65%
	3 year	21.41%	19.22%	19.22%
	5 year	18.18%	16.23%	16.23%
	7 year	17.39%	15.45%	15.45%
	10 year	16.61%	14.61%	14.61%
Risk Adjusted Returns	1 year	1.401	1.628	1.628
	3 year	0.785	0.945	0.945
	5 year	0.801	0.971	0.971
	7 year	0.733	0.891	0.891
	10 year	0.888	1.089	1.089

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOAMC; Performance as of Close of 30-June-2007 – 30-June-2022; S&P 500 Index values are adjusted for one day lag movement due to different time zone. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Comparison with Nasdaq 100 Index

CRITERIA	S&P 500 INDEX	NASDAQ 100 INDEX
Theme	Broad Market	Technology Heavy
Eligible Stock Exchange	Various stock exchanges including Nasdaq	Stocks listed only on Nasdaq
US Mcap Coverage	~83.2%	~33.6%
Number of Companies	500	100
# of Common Stocks	79	79
Weight of Common Stocks	38.3%	93.7%
Sectors	All 11 GICS <sup>\$</sup> Sectors Covered	Represents 7 GICS <sup>\$</sup> sectors out of 11 sectors
Largest Sector (weight)	Information Technology (26.8%)	Information Technology (49.9%)

Source: [www.spindices.com](http://www.spindices.com) ; [www.indexes.nasdaqomx.com/](http://www.indexes.nasdaqomx.com/); ~ denotes approximate numbers. # Data as of 30-June-2022. \$ <https://www.msci.com/gics>.  
The table above may have inherent limitations and no representation is being made that any investor will, or is likely to achieve, results similar to that shown in future

# — Motilal Oswal S&P 500 Index Fund

(An open ended scheme replicating / tracking S&P 500 Index)

# About Motilal Oswal S&P 500 Index Fund



## Investment Objective.

The Scheme seeks investment total return that corresponds (before fees and expenses) generally to the performance of the S&P 500 Index, subject to tracking error\*. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Key Facts:

**Benchmark** – S&P 500 TR Index

- **Fund Manager** – Mr. Ankush Sood and for Debt component - Mr. Abhiroop Mukherjee
- **Date of Inception/Allotment** – 28-Apr-2020
- **Total Expense Ratio** – Direct – 0.51%; Regular – 1.06% (including GST)
- **Asset Under Management** – 2383.75 INR Crores (30-June-2022)
- **Taxation:** Debt taxation with indexation benefits after 3 years

- **Entry Load** – Nil
- **Exit Load** – 1% exit load for 15 days from the date of allotment
- **Category** – Index Funds

Minimum Application Amount : INR 500/- and in multiples of INR 1/- thereafter.

Additional Application Amount : INR 500/- and in multiples of INR 1/- thereafter.

Source: MOAMC; As of 30-June-2022, \* Tracking Error against S&P 500 Index (in INR using Thomson Reuter Forex Rate and one day lag in index value in line with NAV calculations)

# Motilal Oswal S&P 500 Index Fund Performance – Regular Plan



## Lumpsum Performance

	1 Year		3 Year		5 Year		7 Year		Since Inception	
	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000	CAGR (%)	Current Value of Investment of Rs. 10,000
Motilal Oswal S&P 500 Index Fund - Regular	-5.7	9,433	-	-	-	-	-	-	14.9	13,516
^S&P 500 TRI (INR)	-4.1	9,594	-	-	-	-	-	-	17.4	14,176
Nifty 50 TRI	1.7	10,166	-	-	-	-	-	-	28.6	17,284
NAV (Rs.) Per Unit as on: (30-June-2022) 13.5160	14.3282		-		-		-		10.0000	
Date of Inception: 28-Apr-2020										

## SIP Performance

	1 Year			3 Year			5 Year			Since Inception		
	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI	Scheme	^S&P 500 TRI (INR)	Nifty 50 TRI
Invested amount (₹)	1,20,000	1,20,000	1,20,000	-	-	-	-	-	-	2,60,000	2,60,000	2,60,000
Market value (₹)	1,09,133	1,10,083	1,12,285	-	-	-	-	-	-	2,70,589	2,77,058	2,96,532
Returns (CAGR %)	-16.4%	-15.0%	-11.8%	-	-	-	-	-	-	3.6%	5.8%	12.2%

Source/Disclaimer : MOAMC; Data as of 30-June-2022. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For SIP returns, monthly investment of INR 10,000/- invested on the first business day of every month has been considered. Mr. Ankush Sood is the Fund Manager since Aug 25, 2021 and he manages 4 schemes of Motilal Oswal Mutual Fund.

# Performance of other schemes managed by Ankush Sood

Name of Fund Manager: Ankush Sood						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Multi Asset Fund*	-1.5	2.5	-	-	-	-
Motilal Oswal Flexi Cap Fund	-10.8	0.6	3.8	12.8	4.6	11.2
Motilal Oswal NASDAQ 100 ETF	-14.9	-14.3	20.3	21.2	20.0	21.4

Note:

- Ankush Sood manages 6 schemes of Motilal Oswal Mutual Fund.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.

Source/Disclaimer : MOAMC, Data as of 30-June-2022.\*Only the foreign securities component is managed by Ankush Sood. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.

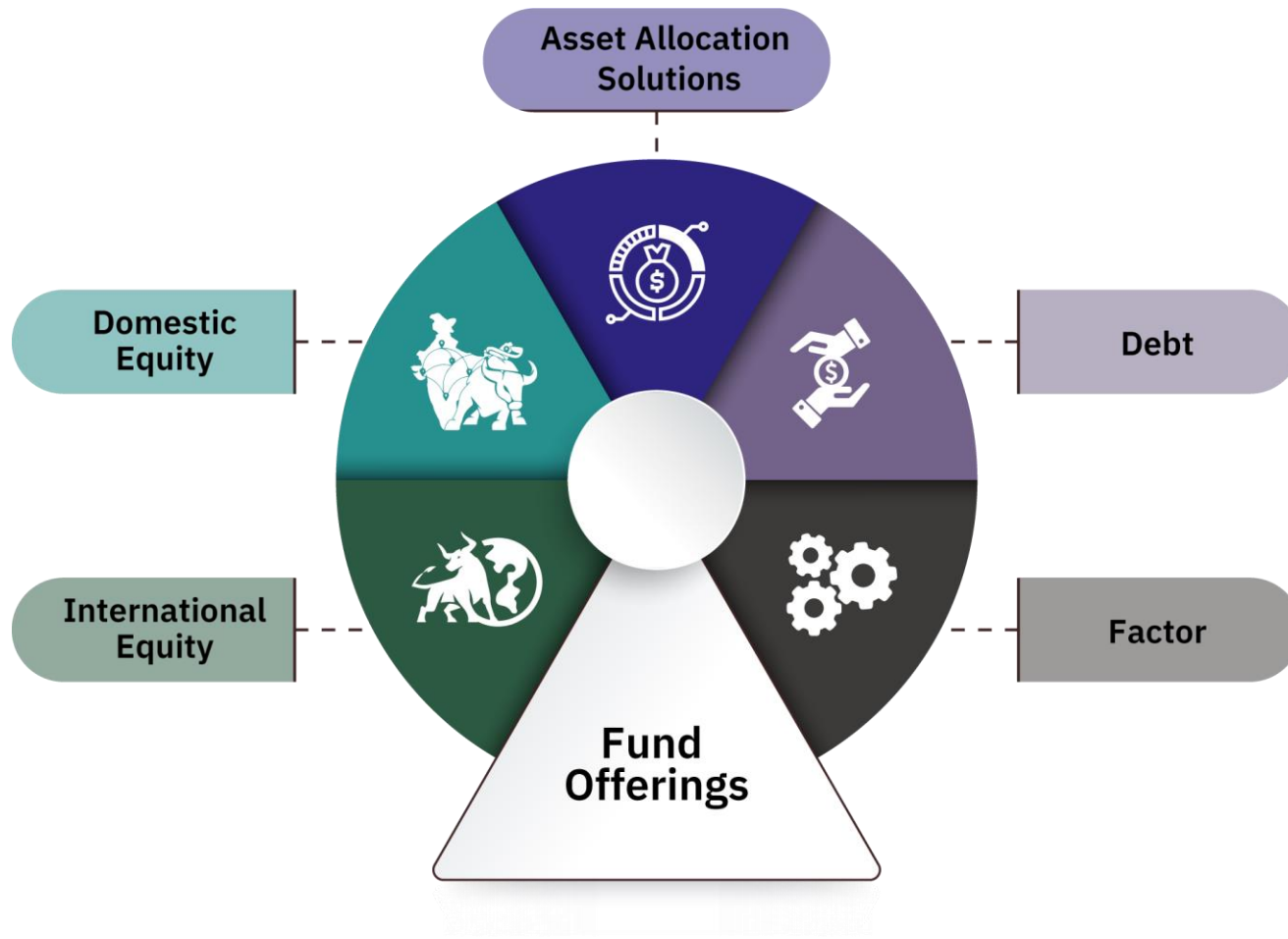
# Performance of other schemes managed by Abhiroop Mukherjee

Name of Fund Manager: Abhiroop Mukherjee						
Period	1 year		3 year		5 year	
	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)	Scheme Return (%)	Benchmark Return (%)
Motilal Oswal Midcap 30 Fund	19.1	-0.4	19.0	17.6	11.1	12.0
Motilal Oswal Liquid Fund	3.3	3.8	3.5	4.2	-	-
Motilal Oswal Ultra Short Term Fund	2.6	4.2	3.6	5.4	1.6	6.2
Motilal Oswal NASDAQ 100 Fund of Fund	-17.5	-15.4	18.4	20.7	-	-
Motilal Oswal Flexi Cap Fund	-10.8	0.6	3.8	12.8	4.6	11.2
Motilal Oswal Focused 25 Fund	-7.4	0.6	9.3	12.8	8.0	11.2
<p>Note:</p> <ol style="list-style-type: none"> <li>Abhiroop Mukherjee manages 22 schemes of Motilal Oswal Mutual Fund.</li> <li>In case the number of schemes managed by a fund manager is more than six, performance data of top 3 and bottom 3 schemes managed by fund manager has been provided herein.</li> <li>Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.</li> <li>Different plans shall have a different expense structure. The performance details provided herein are of Regular plan.</li> </ol>						

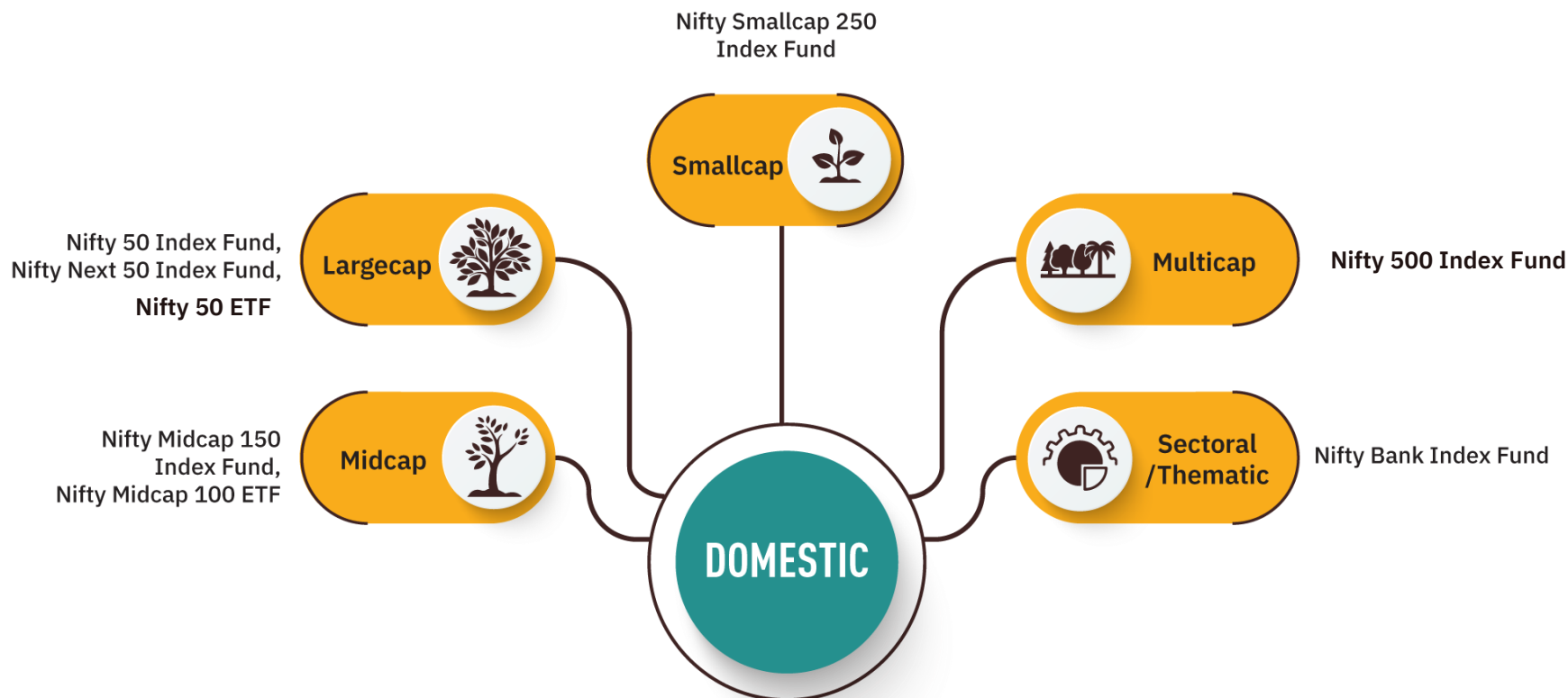
Source/Disclaimer : MOAMC, Data as of 30-June-2022.\*Only the foreign securities component is managed by Ankush Sood. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure.



# Motilal Oswal Passive Fund Offerings




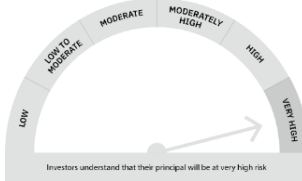

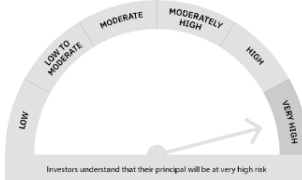

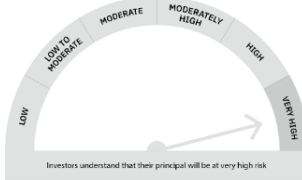

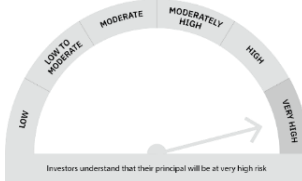
# Motilal Oswal Passive Fund Offerings



# Motilal Oswal Passive Fund Offerings



# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal Nifty 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty 50 Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 50 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty 50 Index</li> <li>Long-term capital growth</li> </ul>	Fund 	Nifty 50 TRI 
<b>Motilal Oswal Nifty Next 50 Index Fund</b> (An open ended scheme replicating / tracking Nifty Next 50 Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Next 50 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Next 50 Index</li> <li>Long-term capital growth</li> </ul>	Fund 	Nifty Next 50 TRI 
<b>Motilal Oswal Nifty Midcap 150 Index Fund</b> (An open ended scheme replicating / tracking Nifty Midcap 150 Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Midcap 150 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Midcap 150 Index</li> <li>Long-term capital growth</li> </ul>	Fund 	Nifty Midcap 150 TRI 
<b>Motilal Oswal Nifty Smallcap 250 Index Fund</b> (An open ended scheme replicating / tracking Nifty Smallcap 250 Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Smallcap 250 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Smallcap 250 Index</li> <li>Long-term capital growth</li> </ul>	Fund 	Nifty Smallcap 250 TRI 


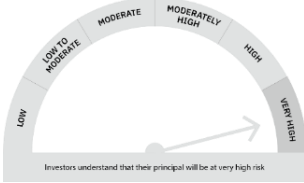

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal Nifty 500 Index Fund</b> (An open ended scheme replicating / tracking Nifty 500 Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty 500 Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty 500 Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>	<p>Nifty 500 TRI</p>
<b>Motilal Oswal Nifty 50 ETF</b> (An open ended scheme replicating/tracking Nifty 50 Index) (BSE: 590115, NSE: MOM50)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of Nifty 50 Index (Underlying Index), subject to tracking error</li> <li>Investment in equity securities of Nifty 50 Index</li> </ul>	<p>Fund</p>	<p>Nifty 50 TRI</p>
<b>Motilal Oswal Nifty Midcap 100 ETF</b> (An open ended scheme replicating/tracking Nifty Midcap 100 Index) (BSE: 536960, NSE: MOM100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of Nifty Midcap 100 Index subject to tracking error</li> <li>Investment in equity securities of Nifty Midcap 100 Index</li> </ul>	<p>Fund</p>	<p>Nifty Midcap 100 TRI</p>
<b>Motilal Oswal Nifty Bank Index Fund</b> (An open ended scheme replicating / tracking Nifty Bank Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of Nifty Bank Index subject to tracking error</li> <li>Equity and Equity related securities covered by Nifty Bank Index</li> <li>Long-term capital growth</li> </ul>	<p>Fund</p>	<p>Nifty Bank TRI</p>

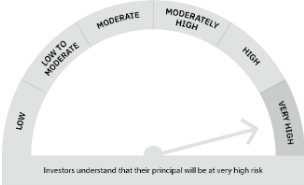
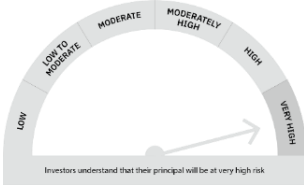


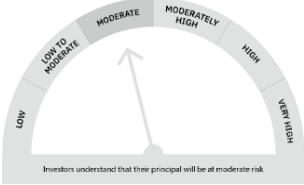

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal S&amp;P 500 Index Fund</b> (An open ended scheme replicating / tracking S&P 500 Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of S&amp;P 500 Index subject to tracking error</li> <li>Investment in equity securities of S&amp;P 500 Index</li> </ul>	<p>Fund</p> 	<p>S&amp;P 500 TRI (INR)</p> 
<b>Motilal Oswal NASDAQ 100 ETF</b> (An open ended scheme replicating/tracking NASDAQ-100 Index) (BSE: 533385, NSE: MOFN100)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of NASDAQ 100 Index subject to tracking error</li> <li>Investment in equity securities of NASDAQ 100 Index</li> </ul>	<p>Fund</p> 	<p>NASDAQ 100 TRI (INR)</p> 
<b>Motilal Oswal NASDAQ 100 Fund of Fund</b> (An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds to the performance of Motilal Oswal NASDAQ 100 ETF (MON100) Scheme through investment in units of MON100</li> </ul>	<p>Fund</p> 	<p>NASDAQ 100 TRI (INR)</p> 

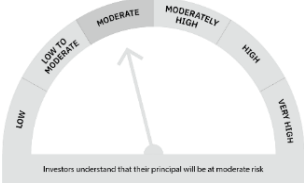


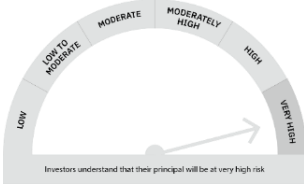
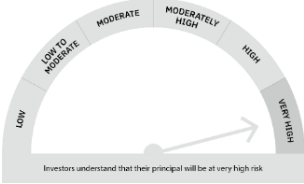
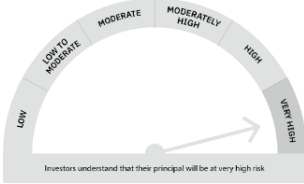
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal Asset Allocation Passive Fund of Fund – Aggressive</b> (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation by offering asset allocation</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	Fund  <p>Investors understand that their principal will be at very high risk</p>	50% Nifty 500 TRI + 20% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 20% Nifty 5 Yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at very high risk</p>
<b>Motilal Oswal Asset Allocation Passive Fund of Fund – Conservative</b> (An open ended fund of funds scheme investing in passive funds)	<ul style="list-style-type: none"> <li>To generate long term growth/capital appreciation with relatively lower volatility by offering asset allocation</li> <li>Investment solution that predominantly invests in passive funds such as ETF/Index Funds of equity and equity related instruments (domestic as well as international), fixed income and Gold</li> </ul>	Fund  <p>Investors understand that their principal will be at high risk</p>	30% Nifty 500 TRI + 10% S&P 500 TRI (INR) + 10% Domestic Price of Gold + 50% Nifty 5 Yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at high risk</p>
<b>Motilal Oswal Nifty 5 Year Benchmark G-sec ETF</b> (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index) (BSE: 543250, NSE: MOGSEC)	<ul style="list-style-type: none"> <li>Return that corresponds generally to the performance of Nifty 5 yr Benchmark G-sec Index subject to tracking error</li> <li>Investment in securities of Nifty 5 yr Benchmark G-sec Index</li> </ul>	Fund  <p>Investors understand that their principal will be at moderate risk</p>	Nifty 5 yr Benchmark G-Sec Index  <p>Investors understand that their principal will be at moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

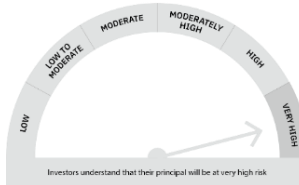
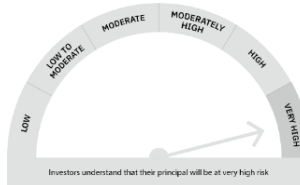
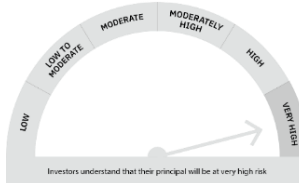
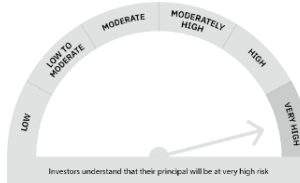
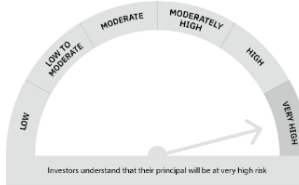
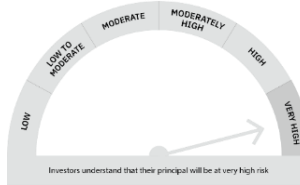
# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal 5 Year G-sec FoF</b> (An open ended fund of funds scheme investing in units of Motilal Oswal 5 Year G-Sec ETF)	<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Return that corresponds generally to the performance of the Scheme, Motilal Oswal 5 Year G-Sec ETF through investment in units of Motilal Oswal 5 Year G-Sec ETF</li> </ul>	Fund 	Nifty 5 yr Benchmark G-Sec Index 
<b>Motilal Oswal MSCI EAFE Top 100 Select Index Fund</b> (An open ended scheme replicating/ tracking MSCI EAFE Top 100 Select Index)	<ul style="list-style-type: none"> <li>Returns that corresponds to the performance of MSCI EAFE Top 100 Select Index, subject to tracking error.</li> <li>Long term capital growth.</li> </ul>	Fund 	MSCI EAFE Top 100 Select Index (INR) 
<b>Motilal Oswal NASDAQ Q 50 ETF</b> (An open ended scheme replicating/ tracking Nasdaq Q-50 Index) (BSE: 543437, NSE:MONQ50)	<ul style="list-style-type: none"> <li>Return that corresponds to the performance of the NASDAQ Q-50 TR Index subject to tracking error and forex movement.</li> <li>Long term capital growth.</li> </ul>	Fund 	NASDAQ Q-50 Total Return Index (INR) 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

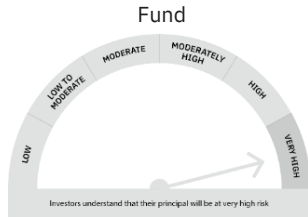
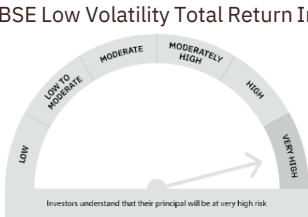


# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal Nifty 200 Momentum 30 ETF</b> (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index) (BSE: 543465, NSE: MOMOMENTUM)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	Fund 	Nifty 200 Momentum 30 TRI 
<b>Motilal Oswal Nifty 200 Momentum 30 Index Fund</b> (An open ended fund replicating / tracking the Nifty 200 Momentum 30 Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the Nifty 200 Momentum 30 Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	Fund 	Nifty 200 Momentum 30 TRI 
<b>Motilal Oswal S&amp;P BSE Low Volatility ETF</b> (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index) (BSE: 543501, NSE: MOLOWVOL)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	Fund 	S&P BSE Low Volatility Total Return Index 

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# Product Suitability

Name of the Scheme	This product is suitable for investors who are seeking*	Scheme Riskometer	Benchmark Riskometer
<b>Motilal Oswal S&amp;P BSE Low Volatility Index Fund</b> (An open ended fund replicating / tracking the S&P BSE Low Volatility Total Return Index)	<ul style="list-style-type: none"> <li>Return that corresponds to the total returns of the S&amp;P BSE Low Volatility Total Return Index subject to tracking error</li> <li>Long term capital growth</li> </ul>	<p>Fund</p>  <p>Investors understand that their principal will be at very high risk</p>	<p>S&amp;P BSE Low Volatility Total Return Index</p>  <p>Investors understand that their principal will be at very high risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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# – Thank You

“Don’t look for the needle in the haystack. Just buy the haystack!”

- **John C. Bogle**

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# — Annexures

# Valuation Multiples

	Dec '12	Dec '13	Dec '14	Dec '15	Dec '16	Dec '17	Dec '18	Dec '19	Dec '20	Dec '21	Dec '22E	Dec '23E	Dec '24E
<b>EPS</b>	105.14	110.46	117.44	116.68	117.82	130.53	158.33	159.75	137.33	206.18	227.10	247.68	268.84
<b>Dividends per Share</b>	32.12	36.46	40.41	44.90	46.60	49.37	53.88	57.47	56.31	59.70	64.46	68.29	72.81
<b>Sales per Share</b>	1,077.99	1,105.40	1,153.84	1,119.04	1,148.78	1,212.42	1,332.26	1,387.51	1,335.11	1,570.09	1,737.94	1,822.26	1,920.18
<b>Cash Flow per Share</b>	152.65	161.42	168.33	167.05	172.15	182.22	208.00	215.61	204.38	260.72	298.44	328.76	366.33
<b>Free Cash Flow per Share</b>	79.70	87.91	91.28	97.83	102.99	110.35	127.04	130.83	131.14	170.96	193.53	217.80	237.97
<b>Book Value per Share</b>	657.63	700.96	724.51	719.66	745.80	786.79	822.02	873.28	896.25	974.47	1,065.06	1,173.31	1,349.20

Data Source: Factset; Based on LTM which is derived from FactSet fundamentals monthly series .Data;as of 14 July 2022. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future

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All opinions, figures, charts/graphs, estimates and data included in this presentation are as on date and are subject to change without notice. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible / liable for any decision taken on the basis of this presentation. Investments in Securities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the Schemes will be achieved. The scheme may not be suited to all categories of investors.

The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Opinions, if any, expressed are our opinions as of the date of appearing on this material only. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Recipient shall understand that the aforementioned statements cannot disclose all the risks and characteristics. The recipient is requested to take into consideration all the risk factors including their financial condition, suitability to risk return, etc. and take professional advice before investing.

**Passive Investments** - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

**Index Fund** - The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

## Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

### Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

### Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds (FoF) scheme, in addition to the expenses of underlying schemes in which the fund of funds scheme makes investments.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully**

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