

# Factsheet

As on 30<sup>th</sup> June 2025

## Hi-Quality Hi-Growth Benefit From Both

Motilal Oswal's investing process builds  
Hi-Quality & Hi-Growth Portfolios.

The usage of the terms Hi-Quality and Hi- Growth Portfolios purely depicts Motilal Oswal AMC's internal fund management strategy / process which is based on qualitative and quantitative research parameters. However, it does not offer any guarantee on returns.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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# BUSINESS UPDATE

July 2025

by

**Akhil Chaturvedi**

**Executive Director & CBO  
Motilal Oswal AMC**



Dear Investors,

We are pleased to announce that our total Assets Under Management has surpassed ₹1.5 lakh crore, marking a major milestone in our growth journey. While this achievement is significant, it is just one step forward, we remain focused on our investment philosophy and committed to staying the course as we continue our efforts to deliver value over the long term. Markets remained on edge through June, weighed down by escalating geopolitical tensions and persistent global macroeconomic headwinds. Broader indices, particularly the SMIDs, witnessed sustained pressure amid early-month FPI outflows. However, late-month buying and consistent domestic inflows offered some support, helping stabilize sentiment.

With Q4 earnings season now complete, the broader market has exceeded initial expectations but our thematic holdings have reported encouraging results, reinforcing our belief that strong fundamentals tend to drive market recognition over time. In May, several of our investee companies outperformed the benchmark, and we remain dedicated to sectors exhibiting sustainable earnings momentum and long-term structural potential.

Amid accelerating disruption and innovation, emerging domains like advanced technology, electronics manufacturing, renewables, electric vehicles, and artificial intelligence are areas we believe hold long-term structural potential.. We believe growth-focused investors may find differentiated opportunities in these dynamic and evolving industries.

Entering the new fiscal year, the low base of FY25 may support a recovery in earnings with the potential for low-double-digit earnings growth- a significant improvement over last year's single-digit expansion. We expect our portfolio companies are well-positioned to participate in this trend, with the potential for stronger earnings growth relative to the broader market.

Given this backdrop, I'd like to share some key updates on our business and fund strategies.

## **Business Update**

- We are pleased to announce our latest NFO managed with rigorous framework: Motilal Oswal Services Fund. This was our 4th NFO of 1HCY26.
- Our Total Mutual Fund AUM is at ~ 118K Cr Actively managed Mutual Fund AUM is at ~ 84K Crs and domestic alternates (including PMS & AIF) at ~ 32K Crs.
- With your continued trust and support, we have grown steadily. The Number of unique investors in our Mutual Fund business have crossed 7.9Mn (Data as on May'25)
- Our number of branches have increased to 62 active branches.

- With the addition of the branches, our workforce number has also increased totalling it to more than 578 employees.

Source: MOAMC Internal. Data as on 30th June 2025

(Disclaimer: For further details, please refer to the Asset Under Management page)

### **Mutual Fund Performance**

- On its one-year anniversary, June 18, 2025, the Motilal Oswal Multi Cap Fund delivered a return of 29.8%, outperforming the Nifty500 Multicap 50:25:25 – TRI 24.1%.
- A lumpsum investment of ₹10,000 made at the inception in Motilal Oswal Mid Cap Fund has become ₹1,04,642 and ₹98,184 in Nifty Midcap 150 TRI
- Since inception, the Motilal Oswal Large Cap Fund has delivered an annualized return of 27.3%, outperforming the Nifty Large 100 TRI by 13.9%. This performance is particularly notable given challenging and volatile market conditions
- The fund follows a growth-oriented, actively managed investment strategy.

Data as on 30th June 2025

Note: For detailed fund performance, kindly refer below factsheet.

We have stress tested our portfolios for

- Exposure to global macro and geopolitical risks
- Potential impact on segments linked to US-based businesses
- Cash on book and near term and long-term growth visibility

In the current environment, it is important to stay agile while maintaining a long-term strategic perspective. We believe that adaptability and disciplined investing are essential to navigating changing market conditions.

It is critical that we remain agile and focused on maintaining a strategic long-term perspective. We believe that adaptability and disciplined investing are essential to navigating changing market conditions. Growth sectors may offer relatively better investment opportunities, particularly when capital availability is supportive and valuations appear reasonable. Growth investing thrives in such environments, as it relies on access to capital. With interest rates declining both globally and in India, the conditions for growth investing may become increasingly favorable. We believe the risk reward presented by equities at the current juncture and growth stocks in particular appears attractive. Investors may consider this as part of their long-term asset allocation, in line with their risk profile and investment objectives.

**Thanking You,**

**Yours Truly,**



**Akhil Chaturvedi**

# Motilal Oswal Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Large Cap Fund

## Benchmark

NIFTY 100 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

6-February-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 14.0184

Regular Plan IDCW Option : ₹ 13.0836

Direct Plan Growth Option : ₹ 14.2845

Direct Plan IDCW Option : ₹ 13.4897

## Scheme Statistics

Monthly AAUM ₹ 2,429.97 (₹ cr)

Latest AUM (30-June-2025) ₹ 2,533.92 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 0.64

Standard Deviation 12.3% (Annualised)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 06-Feb-2024

He has a rich experience of more than 18+ years

#### Mr. Niket Shah

Managing this fund since 06-Feb-2024

He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 06-Feb-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 06-Feb-2024

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
26-March-2025			
Direct Plan	0.72	12.9448	12.2248
Regular Plan	0.85	12.7462	11.8962

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.77%
Regular	1.99%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	11.8544	18.15	5.65	7.49	11,825	10,568	10,754
Feb 06, 2024	Since Inception	10.0000	27.35	13.40	12.94	14,018	11,921	11,853

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI

Date of inception: 6-Feb-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

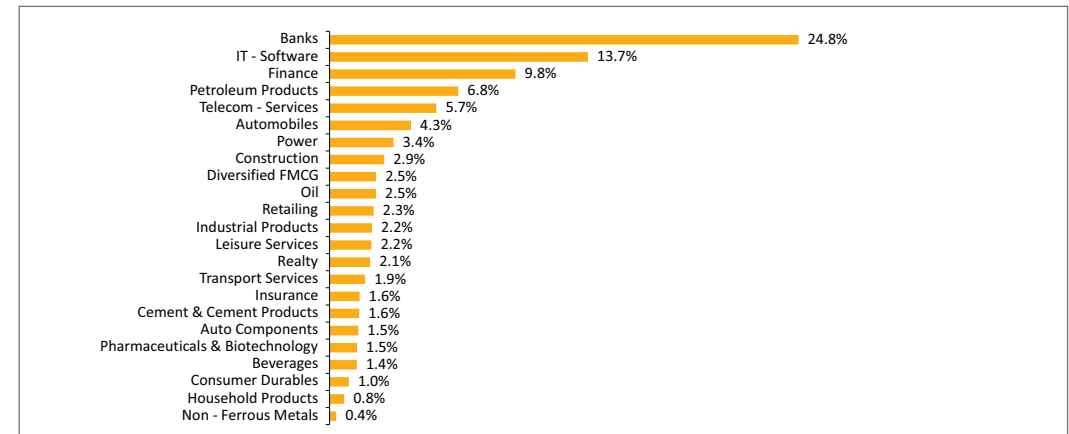
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.76	10.81	12.45	1,31,710	1,26,825	1,27,838
Since Inception	1,70,000	22.73	11.10	12.27	1,98,608	1,83,986	1,85,457

# Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Grasim Industries Ltd.	1.6
HDFC Bank Ltd.	9.9	Samvardhana Motherson International Ltd.	1.5
ICICI Bank Ltd.	7.2	Tech Mahindra Ltd.	1.5
Reliance Industries Ltd.	6.8	HDB Financial Services Ltd.	1.5
Infosys Ltd.	4.1	Sun Pharmaceutical Industries Ltd.	1.5
Bharti Airtel Ltd.	3.8	Oil & Natural Gas Corporation Ltd.	1.4
C.E. Info Systems Ltd.	2.9	Varun Beverages Ltd.	1.4
Larsen & Toubro Ltd.	2.9	Eternal Ltd.	1.4
Tata Consultancy Services Ltd.	2.6	Hexaware Technologies Ltd.	1.3
State Bank of India	2.6	Restaurant Brands Asia Ltd.	1.3
Kotak Mahindra Bank Ltd.	2.6	LTIMindtree Ltd.	1.2
Axis Bank Ltd.	2.5	Sambhv Steel Tubes Ltd.	1.2
ITC Ltd.	2.5	Titan Company Ltd.	1.0
Mahindra & Mahindra Ltd.	2.4	Aegis Vopak Terminals Ltd.	1.0
DLF Ltd.	2.1	Trent Ltd.	1.0
Cholamandalam Financial Holdings Ltd.	2.1	Schloss Bangalore Ltd.	0.9
Interglobe Aviation Ltd.	1.9	PNB Housing Finance Ltd.	0.9
Bajaj Holdings and Investment Ltd.	1.9	Flair Writing Industries Ltd.	0.8
Maruti Suzuki India Ltd.	1.9	Bansal Wire Industries Ltd.	0.6
Bajaj Finance Ltd.	1.8	Oswal Pumps Ltd.	0.5
Indus Towers Ltd.	1.8	Hindalco Industries Ltd.	0.4
NTPC Ltd.	1.7	<b>Total</b>	<b>96.9</b>
Aptus Value Housing Finance India Ltd.	1.7	<b>Net Receivables / (Payables)</b>	<b>3.1</b>
Power Grid Corporation of India Ltd.	1.7	<b>Grand Total</b>	<b>100.0</b>
SBI Life Insurance Company Ltd.	1.6		



# Motilal Oswal Large and Midcap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Investment Objective

The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category

Large and Midcap Fund

Benchmark

NIFTY Large Midcap 250 TRI

Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Allotment Date

17-October-2019

NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 34.4672  
Regular Plan IDCW Option : ₹ 26.3127  
Direct Plan Growth Option : ₹ 37.5732  
Direct Plan IDCW Option : ₹ 28.5502

Scheme Statistics

Monthly AAUM ₹ 11,246.55 (₹ cr)  
Latest AUM (30-June-2025) ₹ 11,816.3 (₹ cr)  
Beta 1.1  
Portfolio Turnover Ratio 0.41  
Standard Deviation 18.4% (Annualised)  
Sharpe Ratio# 1.6 (Annualised)  
Information Ratio 1.01

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

Fund and Co-Fund Manager

For Equity Component

Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023  
He has a rich experience of more than 18+ years  
Mr. Atul Mehra  
Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

For Debt Component

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

For Foreign Securities

Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.14	16.4495	15.3095
Regular Plan	1.08	15.5628	14.4828
20-March-2024			
Direct Plan	1.46	22.0815	20.6215
Regular Plan	1.46	20.8642	19.4042
26-March-2025			
Direct Plan	1.55	23.7309	22.1809
Regular Plan	1.55	25.5465	23.9965

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio

Direct	0.64%
Regular	1.71%

Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	29.7588	15.73	6.00	7.49	11,582	10,603	10,754
Jun 30, 2022	Last 3 Years	14.0685	34.77	24.96	18.72	24,500	19,524	16,741
Jun 30, 2020	Last 5 Years	9.1471	30.37	26.88	21.33	37,681	32,910	26,307
Oct 17, 2019	Since Inception	10.0000	24.21	21.67	16.17	34,467	30,632	23,525

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI  
Date of inception: 17-Oct-19. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

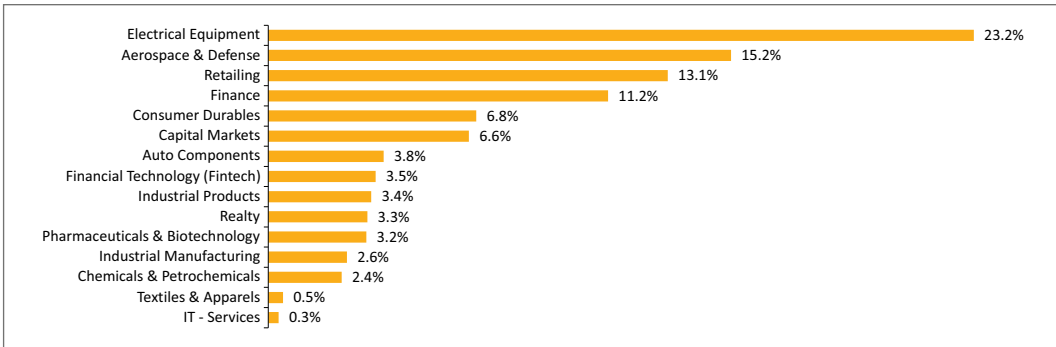
SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	20.98	12.59	12.45	1,33,059	1,27,928	1,27,838
Last 3 Years	3,60,000	31.18	21.28	16.12	5,61,574	4,91,018	4,56,739
Last 5 Years	6,00,000	27.70	21.19	16.08	11,86,675	10,15,251	8,96,358
Since Inception	6,80,000	27.47	22.20	16.96	14,75,369	12,75,253	11,01,606

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Premier Energies Ltd.	2.8
Eternal Ltd.	6.1	Amber Enterprises India Ltd.	2.7
Trent Ltd.	4.8	Inox Wind Ltd.	2.7
Bharat Electronics Ltd.	4.8	Kaynes Technology India Ltd.	2.6
Cholamandalam Investment & Finance Company Ltd.	4.5	Angel One Ltd.	2.5
Multi Commodity Exchange of India Ltd.	4.1	Gujarat Fluorochemicals Ltd.	2.4
Bharat Dynamics Ltd.	4.0	One 97 Communications Ltd.	2.3
Samvardhana Motherson International Ltd.	3.8	V2 Retail Ltd.	2.2
CG Power and Industrial Solutions Ltd.	3.8	Dixon Technologies (India) Ltd.	2.2
Waaree Energies Ltd.	3.8	Religare Enterprises Ltd.	2.1
Apar Industries Ltd.	3.8	Kalyan Jewellers India Ltd.	1.9
Bajaj Finance Ltd.	3.7	PB Fintech Ltd.	1.3
Suzlon Energy Ltd.	3.5	Muthoot Finance Ltd.	0.8
Hindustan Aeronautics Ltd.	3.4	K.P.R. Mill Ltd.	0.5
PTC Industries Ltd.	3.4	Affle 3i Ltd.	0.3
Prestige Estates Projects Ltd.	3.3	<b>Total</b>	<b>99.1</b>
Onesource Specialty Pharma Ltd.	3.2	<b>CBLO/REPO/TREPS</b>	<b>0.8</b>
Zen Technologies Ltd.	2.9	<b>Net Receivables / (Payables)</b>	<b>0.1</b>
GE Vernova T&D India Ltd.	2.9	<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category Benchmark

Flexi Cap Fund Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

28-Apr-2014

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 63.5339

Regular Plan IDCW Option : ₹ 35.8710

Direct Plan Growth Option : ₹ 70.3760

Direct Plan IDCW Option : ₹ 37.4193

## Scheme Statistics

Monthly AAUM ₹ 13,274.68 (₹ cr)

Latest AUM (30-June-2025) ₹ 13,893.76 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.59

Standard Deviation 15.5% (Annualised)

Sharpe Ratio# 1.5 (Annualised)

Information Ratio 0.73

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

## Fund Manager

### For Equity Component

**Mr. Niket Shah**

Managing this fund since 01-July-2022

He has a rich experience of more than 15+ years

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-March-2023			
Direct Plan	1.55	22.1743	20.6243
Regular Plan	1.53	21.8161	20.2861
20-March-2024			
Direct Plan	2.09	30.6546	28.5646
Regular Plan	2.09	29.8484	27.7584
26-March-2025			
Direct Plan	2.28	35.7053	33.4253
Regular Plan	2.28	34.3942	32.1142

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.86%
Regular	1.71%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	55.6503	14.08	5.64	7.49	11,417	10,568	10,754
Jun 30, 2022	Last 3 Years	29.7568	28.74	21.97	18.72	21,351	18,155	16,741
Jun 30, 2020	Last 5 Years	23.0501	22.47	24.02	21.33	27,563	29,352	26,307
Jun 29, 2018	Last 7 Years	25.9157	13.65	15.70	14.55	24,516	27,788	25,903
Jun 30, 2015	Last 10 Years	17.6113	13.68	14.35	13.16	36,076	38,278	34,474
Apr 28, 2014	Since Inception	10.0000	17.98	15.54	14.02	63,534	50,273	43,357

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 28-Apr-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

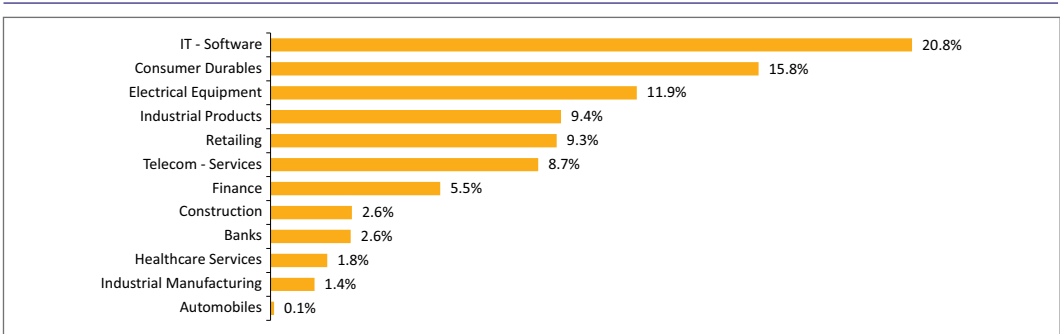
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	15.80	11.60	12.45	1,29,903	1,27,313	1,27,838
Last 3 Years	3,60,000	28.45	18.93	16.12	5,41,452	4,75,249	4,56,739
Last 5 Years	6,00,000	22.22	18.69	16.08	10,40,711	9,55,316	8,96,358
Last 7 Years	8,40,000	19.00	18.45	16.21	16,52,622	16,20,277	14,95,991
Last 10 Years	12,00,000	15.85	16.48	15.12	27,51,737	28,47,728	26,45,902
Since Inception	13,40,000	15.71	15.83	14.50	33,92,939	34,17,564	31,50,822

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		ICICI Bank Ltd.	2.6
Coforge Ltd.	11.3	PG Electroplast Ltd.	1.9
Persistent Systems Ltd.	9.6	Max Healthcare Institute Ltd.	1.8
Polycab India Ltd.	9.4	Kaynes Technology India Ltd.	1.4
Trent Ltd.	9.0	Suzlon Energy Ltd.	0.6
Kalyan Jewellers India Ltd.	7.2	Eternal Ltd.	0.3
Dixon Technologies (India) Ltd.	6.7	Jio Financial Services Ltd.	0.2
CG Power and Industrial Solutions Ltd.	6.0	Mahindra & Mahindra Ltd.	0.1
Bharti Airtel Ltd. Partly Paid 1.25 FV	5.5	Premier Energies Ltd.	0.01
Cholamandalam Investment & Finance Company Ltd.	5.3	<b>Total</b>	<b>90.1</b>
Siemens Energy India Ltd.	5.2	<b>Net Receivables / (Payables)</b>	<b>9.9</b>
Bharti Airtel Ltd.	3.2	<b>Grand Total</b>	<b>100.0</b>
Larsen & Toubro Ltd.	2.6		

# Motilal Oswal Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Multi Cap Fund

## Benchmark

Nifty 500 Multicap 50:25:25 Index TR

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-June-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 13.6752  
Regular Plan IDCW Option : ₹ 13.6752  
Direct Plan Growth Option : ₹ 13.8766  
Direct Plan IDCW Option : ₹ 13.8766

## Scheme Statistics

Monthly AAUM ₹3,875.6 (₹ cr)  
Latest AUM (30-June-2025) ₹ 3,991.4 (₹ cr)  
Portfolio Turnover Ratio 2.23

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Niket Shah

Managing this fund since 18-June-2024  
He has overall 15+ years of experience

#### Mr. Ajay Khandelwal

Managing this fund since 18-June-2024  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 18-June-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 18-June-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.55%
Regular	1.87%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	10.5188	29.82	5.73	7.49	13,001	10,576	10,754
Jun 18, 2024	Since Inception	10.0000	35.40	6.43	9.35	13,675	10,665	10,967

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

Date of inception: 18-June-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	18.79	12.39	12.45	1,31,727	1,27,804	1,27,838
Since Inception	1,30,000	20.78	11.59	12.05	1,45,073	1,38,496	1,38,826

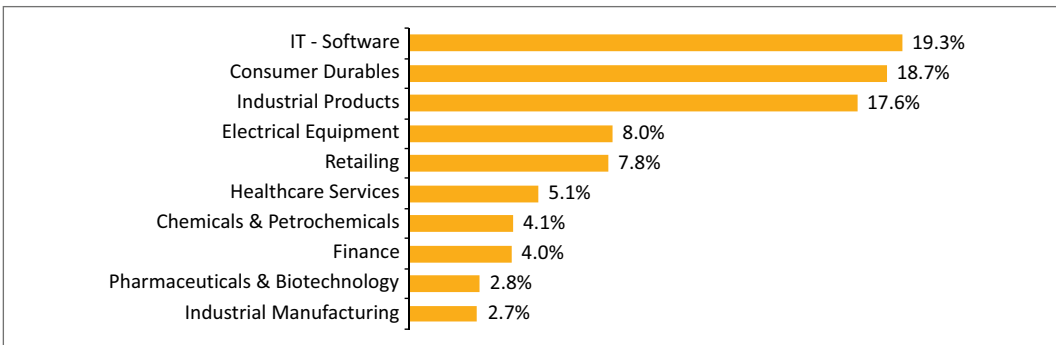
#Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
Coforge Ltd.	10.8
Polycab India Ltd.	9.8
Persistent Systems Ltd.	8.5
Trent Ltd.	7.8
Shaily Engineering Plastics Ltd.	7.7
Kalyan Jewellers India Ltd.	7.0
CG Power and Industrial Solutions Ltd.	6.8
Dixon Technologies (India) Ltd.	5.6
PG Electroplast Ltd.	4.2
Bajaj Holdings and Investment Ltd.	4.0
HealthCare Global Enterprises Ltd.	3.5
Ellenbarrie Industrial Gases Ltd.	3.3
Onesource Specialty Pharma Ltd.	2.8
Kaynes Technology India Ltd.	2.7
Sky Gold And Diamonds Ltd.	2.0
Dr Agarwals Health Care Ltd.	1.5
Hitachi Energy India Ltd.	1.1
Supreme Petrochem Ltd.	0.6
Jubilant Ingrevia Ltd.	0.1
Jio Financial Services Ltd.	0.05
Suzlon Energy Ltd.	0.01
<b>Total</b>	<b>89.9</b>
<b>Net Receivables / (Payables)</b>	<b>10.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI



# Motilal Oswal Midcap Fund

(An open ended equity scheme predominantly investing in mid cap stocks)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved

### Category Benchmark

Midcap Fund NIFTY Midcap 150 TRI

### Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹1/- thereafter.

### Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

### Allotment Date

24-Feb-2014

### NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 104.6415

Regular Plan IDCW Option : ₹ 50.8045

Direct Plan Growth Option : ₹ 119.7978

Direct Plan IDCW Option : ₹ 52.4932

## Scheme Statistics

Monthly AAUM ₹31,540.74 (₹ cr)

Latest AUM (30-June-2025) ₹33,053.13 (₹ cr)

Beta 0.9

Portfolio Turnover Ratio 1.61

Standard Deviation 17.7% (Annualised)

Sharpe Ratio# 1.7 (Annualised)

Information Ratio 0.43

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Niket Shah

Managing this fund since 01-July-2020

He has a rich experience of more than 15+ years

#### Mr. Ajay Khandelwal

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

### For Debt Component

#### Mr.Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	2.08	29.6486	27.5686
Regular Plan	1.97	28.1291	26.1591
20-Mar-2024			
Direct Plan	2.74	42.3070	39.5670
Regular Plan	1.60	39.0770	37.4770
26-Mar-2025			
Direct Plan	3.10	49.4682	46.3682
Regular Plan	1.38	46.3626	44.9826

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

### Total Expenses Ratio

Direct	0.68%
Regular	1.56%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	95.5442	9.47	6.08	7.49	10,952	10,611	10,754
Jun 30, 2022	Last 3 Years	42.2352	35.28	30.64	18.72	24,776	22,310	16,741
Jun 30, 2020	Last 5 Years	21.7787	36.85	32.29	21.33	48,048	40,550	26,307
Jun 29, 2018	Last 7 Years	25.2203	22.51	20.17	14.55	41,491	36,251	25,903
Jun 30, 2015	Last 10 Years	20.2265	17.85	18.78	13.16	51,735	56,004	34,474
Feb 24, 2014	Since Inception	10.0000	22.97	22.29	14.69	1,04,642	98,184	47,418

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI

Date of inception: 24-Feb-14. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr.Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

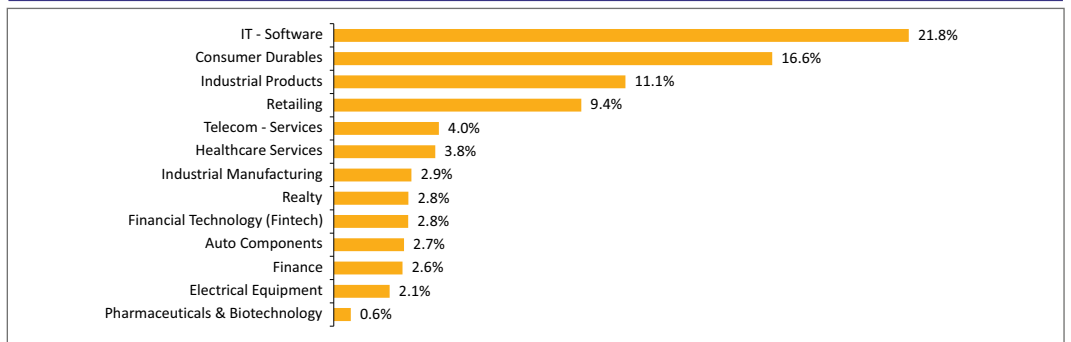
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	9.25	14.10	12.45	1,25,850	1,28,857	1,27,838
Last 3 Years	3,60,000	30.71	25.77	16.12	5,58,055	5,22,221	4,56,739
Last 5 Years	6,00,000	31.78	25.88	16.08	13,06,925	11,36,496	8,96,358
Last 7 Years	8,40,000	28.86	25.14	16.21	23,42,022	20,53,925	14,95,991
Last 10 Years	12,00,000	22.78	21.24	15.12	39,99,873	36,80,836	26,45,902
Since Inception	13,60,000	21.83	20.59	14.49	51,30,936	47,44,074	32,41,588

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Supreme Industries Ltd.	2.0
Coforge Ltd.	10.5	Tube Investments Of India Ltd.	2.0
Persistent Systems Ltd.	9.6	KPIT Technologies Ltd.	1.7
Trent Ltd.	9.4	The Phoenix Mills Ltd.	0.8
Dixon Technologies (India) Ltd.	9.1	Balkrishna Industries Ltd.	0.7
Kalyan Jewellers India Ltd.	7.6	Mankind Pharma Ltd.	0.6
Polycab India Ltd.	5.1	Jio Financial Services Ltd.	0.1
KEI Industries Ltd.	4.0	PB Fintech Ltd.	0.001
Bharti Hexacom Ltd.	4.0	<b>Total</b>	<b>83.4</b>
Max Healthcare Institute Ltd.	3.8	<b>Derivatives</b>	<b>-0.5</b>
Kaynes Technology India Ltd.	2.9	<b>Net Equity Total</b>	<b>82.8</b>
One 97 Communications Ltd.	2.8	<b>CBLO/REPO/TREPS</b>	<b>13.8</b>
Aditya Birla Capital Ltd.	2.5	<b>Net Receivables / (Payables)</b>	<b>3.3</b>
Hitachi Energy India Ltd.	2.1	<b>Grand Total</b>	<b>100.0</b>
Prestige Estates Projects Ltd.	2.0		

# Motilal Oswal Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

## Investment Objective

To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Small Cap Fund

## Benchmark

Nifty Smallcap 250 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

26-December-2023

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 14.1831  
Regular Plan IDCW Option : ₹ 14.1833  
Direct Plan Growth Option : ₹ 14.4955  
Direct Plan IDCW Option : ₹ 14.4955

## Scheme Statistics

Monthly AAUM ₹ 5,056.55 (₹ cr)  
Latest AUM (30-June-2025) ₹ 5,228.65 (₹ cr)  
Beta 0.8  
Portfolio Turnover Ratio 0.52  
Standard Deviation 19.1%(Annualised)

## Fund and Co-Fund Manager

For Equity Component

### Mr. Ajay Khandelwal

Managing this fund since 26-Dec-2023  
He has a rich experience of more than 18+ years

### Mr. Niket Shah

Managing this fund since 26-Dec-2023  
He has overall 15+ years of experience

For Debt Component

### Mr. Rakesh Shetty

Managing this fund since 26-Dec-2023  
He has a rich experience of more than 14+ years

For Foreign Securities

### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.57%
Regular	1.83%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	12.1720	16.43	4.59	7.49	11,652	10,462	10,754
Dec 26, 2023	Since Inception	10.0000	26.00	18.76	13.62	14,183	12,969	12,130

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

Date of inception: 26-Dec-2023. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

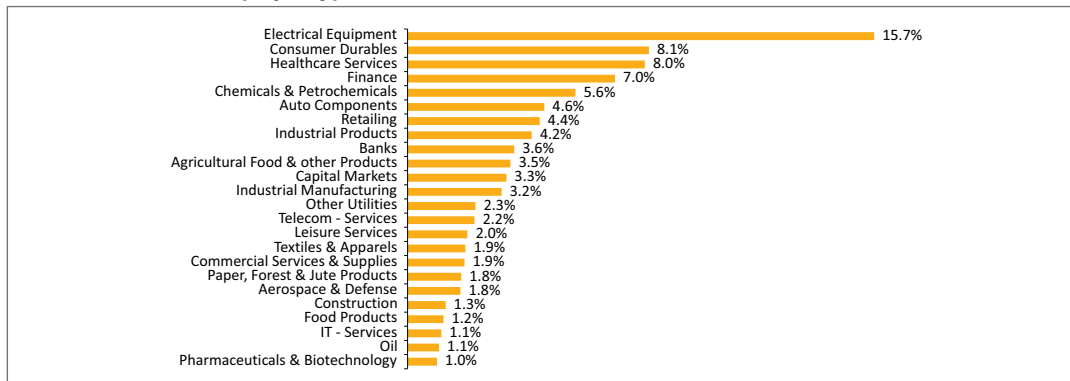
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	14.66	12.96	12.45	1,29,203	1,28,156	1,27,838
Since Inception	1,90,000	20.82	14.09	12.52	2,22,830	2,12,165	2,09,677

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Karur Vysya Bank Ltd.	3.6	Bharat Electronics Ltd.	1.8
CCL Products India Ltd.	3.5	Varroc Engineering Ltd.	1.7
Dr Agarwals Health Care Ltd.	3.3	Sky Gold And Diamonds Ltd.	1.7
Styrenix Performance Materials Ltd.	2.9	KEI Industries Ltd.	1.7
Campus Activewear Ltd.	2.8	Siemens Energy India Ltd.	1.7
Rainbow Childrens Medicare Ltd.	2.5	Hitachi Energy India Ltd.	1.6
Shaily Engineering Plastics Ltd.	2.5	GE Vernova T&D India Ltd.	1.5
Triveni Turbine Ltd.	2.5	Premier Energies Ltd.	1.5
Apar Industries Ltd.	2.4	Deepak Fertilizers & Petro Corp Ltd.	1.5
V-Guard Industries Ltd.	2.3	JM Financial Ltd.	1.4
Cholamandalam Financial Holdings Ltd.	2.3	KEC International Ltd.	1.3
V-Mart Retail Ltd.	2.3	Kaynes Technology India Ltd.	1.3
VA Tech Wabag Ltd.	2.3	Rossari Biotech Ltd.	1.3
Indus Towers Ltd.	2.2	P N Gadgil Jewellers Ltd.	1.2
Multi Commodity Exchange of India Ltd.	2.2	Godrej Agrovet Ltd.	1.2
V2 Retail Ltd.	2.2	Sagility India Ltd.	1.1
Five Star Business Finance Ltd.	2.1	Central Depository Services (India) Ltd.	1.1
Vijaya Diagnostic Centre Ltd.	2.1	Cholamandalam Investment and Finance Company Ltd.	1.1
Chalet Hotels Ltd.	2.0	Aegis Vopak Terminals Ltd.	1.1
Suzlon Energy Ltd.	2.0	Gufic Biosciences Ltd.	1.0
Transformers And Rectifiers (India) Ltd.	2.0	Carraro India Ltd.	0.9
Gokaldas Exports Ltd.	1.9	Inox Wind Ltd.	0.6
Pricol Ltd.	1.9	<b>Total</b>	<b>90.8</b>
Eclerx Services Ltd.	1.9	<b>CBLO/REPO/TREPS</b>	<b>6.7</b>
Pitti Engineering Ltd.	1.9	<b>Net Receivables / (Payables)</b>	<b>2.5</b>
Aditya Birla Real Estate Ltd.	1.8	<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal Focused Fund

(An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Category Benchmark

Focused Fund NIFTY 500 TRI

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹500/- and in multiples of ₹1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2013

### NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 43.8381
Regular Plan IDCW Option	: ₹ 19.4446
Direct Plan Growth Option	: ₹ 51.2146
Direct Plan IDCW Option	: ₹ 22.6185

## Scheme Statistics

Monthly AUM	₹1,543.18 (₹ cr)
Latest AUM (30-June-2025)	₹1,563.58 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	1
Standard Deviation	17.9% (Annualised)
Sharpe Ratio#*	0.5 (Annualised)
Information Ratio	-0.80

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for

Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW perUnit (₹)	Cum IDCW NAV	Ex IDCW NAV
22-Mar-2023			
Direct Plan	1.34	19.3678	18.0278
Regular Plan	1.18	17.0596	15.8796
20-Mar-2024			
Direct Plan	1.60	22.9787	21.3787
Regular Plan	1.39	20.0395	18.6495
26-Mar-2025			
Direct Plan	1.38	20.9987	19.6187
Regular Plan	1.19	18.1059	16.9159

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	1.01%
Regular	2.14%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	45.7949	-4.25	5.64	7.00	9,573	10,568	10,704
Jun 30, 2022	Last 3 Years	29.2214	14.46	21.97	17.85	15,002	18,155	16,374
Jun 30, 2020	Last 5 Years	21.5905	15.21	24.02	20.58	20,304	29,352	25,506
Jun 29, 2018	Last 7 Years	21.3568	10.81	15.70	14.41	20,527	27,788	25,693
Jun 30, 2015	Last 10 Years	16.1775	10.47	14.35	13.04	27,098	38,278	34,106
May 13, 2013	Since Inception	10.0000	12.95	15.54	14.15	43,838	57,724	49,881

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI

Date of inception: 13-May-13. ● Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

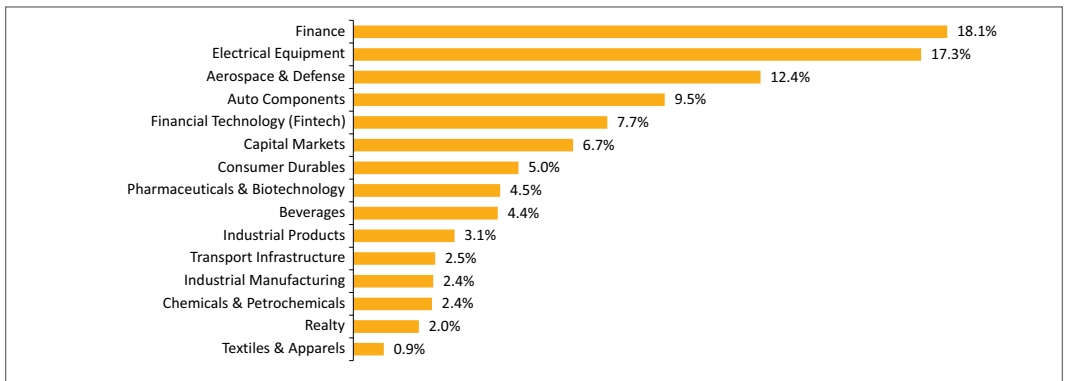
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	1.05	11.44	25.70	1,20,672	1,27,210	1,35,895
Last 3 Years	3,60,000	9.92	18.93	16.31	4,17,700	4,75,249	4,57,981
Last 5 Years	6,00,000	10.55	18.69	15.62	7,81,943	9,55,316	8,86,349
Last 7 Years	8,40,000	11.65	18.45	15.77	12,71,541	16,20,277	14,72,735
Last 10 Years	12,00,000	11.30	16.48	15.00	21,58,538	28,47,728	26,29,336
Since Inception	14,50,000	11.80	15.91	14.38	30,78,975	40,50,686	36,55,520

# Nifty 500 TRI, ## BSE SENSEX TRI

For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Apar Industries Ltd.	3.0
Religare Enterprises Ltd.	8.1	Dixon Technologies (India) Ltd.	2.9
Piramal Enterprises Ltd.	7.5	Hindustan Aeronautics Ltd.	2.7
ZF Comm Vehicle Control Systems India Ltd.	6.3	Angel One Ltd.	2.6
Bharat Dynamics Ltd.	5.9	Cholamandalam Investment and Finance Company Ltd.	2.6
One 97 Communications Ltd.	5.8	Dreamfolks Services Ltd.	2.5
Onesource Specialty Pharma Ltd.	4.5	Kaynes Technology India Ltd.	2.4
Radico Khaitan Ltd.	4.4	Gujarat Fluorochemicals Ltd.	2.4
Multi Commodity Exchange of India Ltd.	4.1	Amber Enterprises India Ltd.	2.2
Suzlon Energy Ltd.	4.0	Prestige Estates Projects Ltd.	2.0
Zen Technologies Ltd.	3.8	PB Fintech Ltd.	1.9
Waaree Energies Ltd.	3.8	K.P.R. Mill Ltd.	0.9
Inox Wind Ltd.	3.5	<b>Total</b>	<b>99.1</b>
Samvardhana Motherson International Ltd.	3.2	<b>CBLO/REPO/TREPS</b>	<b>0.4</b>
PTC Industries Ltd.	3.1	<b>Net Receivables / (Payables)</b>	<b>0.5</b>
Premier Energies Ltd.	3.0	<b>Grand Total</b>	<b>100.0</b>

# Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Category

ELSS

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 500/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Nil

## Allotment Date

21-Jan-2015

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 53.4405
Regular Plan IDCW Option	: ₹ 31.7015
Direct Plan Growth Option	: ₹ 61.1848
Direct Plan IDCW Option	: ₹ 40.6584

## Scheme Statistics

Monthly AAUM	₹ 4,378.26 (₹ cr)
Latest AUM (30-June-2025)	₹ 4,505.81 (₹ cr)
Beta	1.1
Portfolio Turnover Ratio	0.45
Standard Deviation	18.9% (Annualised)
Sharpe Ratio#	1.4 (Annualised)
Information Ratio	1.02

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 11-Dec-2023

He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
29-March-2022			
Direct Plan	1.61	23.4529	21.8429
Regular Plan	1.34	19.5270	18.1870
22-March-2023			
Direct Plan	1.64	23.5512	21.9112
Regular Plan	1.35	19.3724	18.0224
20-March-2024			
Direct Plan	1.82	32.2050	30.3850
Regular Plan	1.82	26.2182	24.3982

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Total Expenses Ratio

Direct	0.64%
Regular	1.82%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	48.3680	10.43	5.64	7.49	11,049	10,568	10,754
Jun 30, 2022	Last 3 Years	22.8485	32.71	21.97	18.72	23,389	18,155	16,741
Jun 30, 2020	Last 5 Years	15.5771	27.94	24.02	21.33	34,307	29,352	26,307
Jun 29, 2018	Last 7 Years	17.5501	17.22	15.70	14.55	30,450	27,788	25,903
Jun 30, 2015	Last 10 Years	11.0040	17.11	14.35	13.16	48,565	38,278	34,474
Jan 21, 2015	Since Inception	10.0000	17.40	13.45	12.19	53,441	37,364	33,254

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 21-Jan-15. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

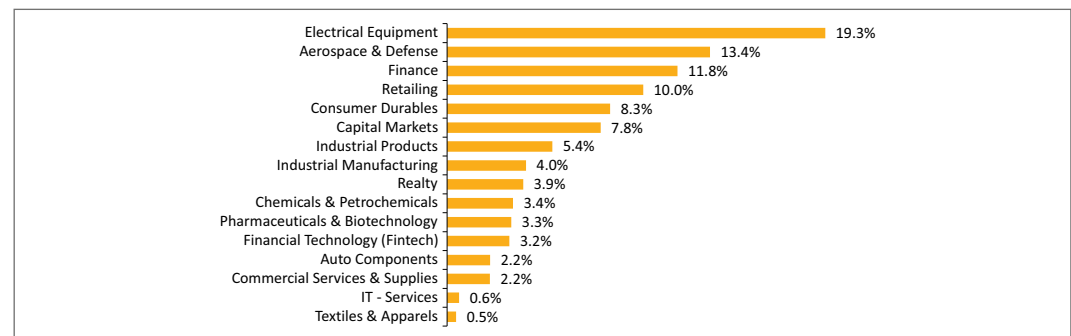
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	15.25	11.60	12.45	1,29,566	1,27,313	1,27,838
Last 3 Years	3,60,000	29.15	18.93	16.12	5,46,538	4,75,249	4,56,739
Last 5 Years	6,00,000	25.68	18.69	16.08	11,30,894	9,55,316	8,96,358
Last 7 Years	8,40,000	22.87	18.45	16.21	18,96,053	16,20,277	14,95,991
Last 10 Years	12,00,000	19.35	16.48	15.12	33,22,694	28,47,728	26,45,902
Since Inception	12,50,000	19.07	16.18	14.84	35,73,158	30,35,090	28,14,112

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>			
Eternal Ltd.	5.3	CG Power and Industrial Solutions Ltd.	2.9
Multi Commodity Exchange of India Ltd.	4.9	Bajaj Finance Ltd.	2.9
Trent Ltd.	4.8	Angel One Ltd.	2.9
Bharat Dynamics Ltd.	4.6	Cholamandalam Investment and Finance Company Ltd.	2.7
Kaynes Technology India Ltd.	4.0	Kalyan Jewellers India Ltd.	2.5
Prestige Estates Projects Ltd.	3.9	Dixon Technologies (India) Ltd.	2.3
Suzlon Energy Ltd.	3.7	Religare Enterprises Ltd.	2.2
Bharat Electronics Ltd.	3.7	Hindustan Aeronautics Ltd.	2.2
Amber Enterprises India Ltd.	3.6	Samvardhana Motherson International Ltd.	2.2
Waaree Energies Ltd.	3.4	International Gemmological Institute India Ltd.	2.2
Gujarat Fluorochemicals Ltd.	3.4	KSB Ltd.	2.2
Onesource Specialty Pharma Ltd.	3.3	One 97 Communications Ltd.	2.0
PTC Industries Ltd.	3.2	PB Fintech Ltd.	1.2
Inox Wind Ltd.	3.2	Muthoot Finance Ltd.	1.0
Premier Energies Ltd.	3.1	Affle 3i Ltd.	0.6
Apar Industries Ltd.	3.0	K.P.R. Mill Ltd.	0.5
Piramal Enterprises Ltd.	3.0	<b>Total</b>	<b>99.2</b>
Zen Technologies Ltd.	3.0	<b>Net Receivables / (Payables)</b>	<b>0.08</b>
		<b>Grand Total</b>	<b>100.0</b>



# Motilal Oswal Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.4745  
Regular Plan IDCW Option : ₹ 12.4746  
Direct Plan Growth Option : ₹ 12.6405  
Direct Plan IDCW Option : ₹ 12.6397

## Scheme Statistics

Monthly AAUM ₹ 1,898.31 (₹ cr)  
Latest AUM (30-June-2025) ₹ 1,935.58 (₹ cr)  
Portfolio Turnover Ratio 1.99

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 27-August-2024  
He has a rich experience of more than 18+ years

#### Mr. Niket Shah

Managing this fund since 27-August-2024  
He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 27-August-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 27-August-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 27, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.59%
Regular	2.04%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	12.9470	-7.36	12.34	17.56	9,635	10,612	10,871
Aug 27, 2024	Since Inception	10.0000	29.42	0.89	3.46	12,475	10,075	10,291

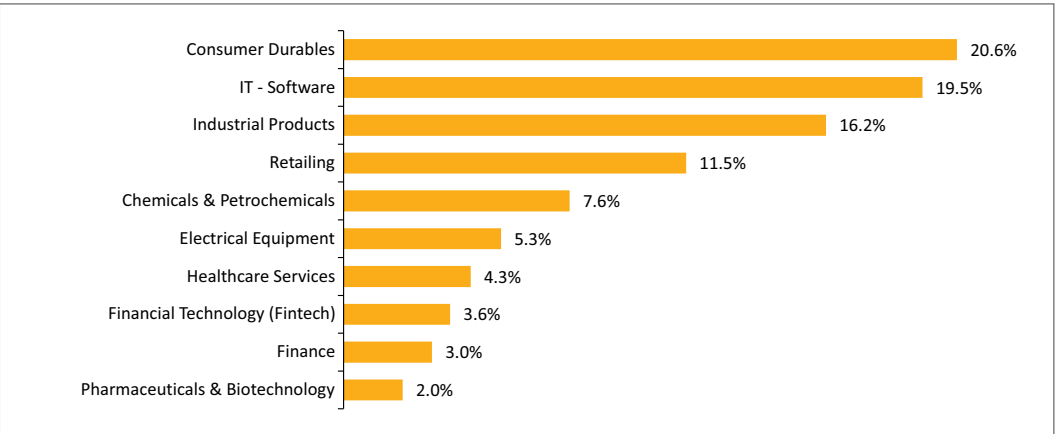
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI

Date of inception: 27-August-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Coforge Ltd.	11.2
Trent Ltd.	9.6
Shaily Engineering Plastics Ltd.	8.6
Persistent Systems Ltd.	8.3
Polycab India Ltd.	7.6
Kalyan Jewellers India Ltd.	7.5
Dixon Technologies (India) Ltd.	6.2
CG Power and Industrial Solutions Ltd.	5.3
Ellenbarrie Industrial Gases Ltd.	4.6
PG Electroplast Ltd.	4.5
HealthCare Global Enterprises Ltd.	4.3
One 97 Communications Ltd.	3.6
Supreme Petrochem Ltd.	3.0
Bajaj Holdings and Investment Ltd.	3.0
Sky Gold And Diamonds Ltd.	2.4
Onesource Specialty Pharma Ltd.	2.0
V2 Retail Ltd.	1.9
<b>Total</b>	<b>93.5</b>
<b>Net Receivables / (Payables)</b>	<b>6.5</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI



# Motilal Oswal Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty India Manufacturing Total Return Index

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

08-August-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.4504  
Regular Plan IDCW Option : ₹ 11.4502  
Direct Plan Growth Option : ₹ 11.5932  
Direct Plan IDCW Option : ₹ 11.5932

## Scheme Statistics

Monthly AAUM ₹ 783.25 (₹ cr)  
Latest AUM (30-June-2025) ₹ 801.07 (₹ cr)  
Portfolio Turnover Ratio 0.62

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 8-August-2024  
He has a rich experience of more than 18+ years

#### Mr. Atul Mehra

Managing this fund since 8-August-2024  
He has a rich experience of more than 15+ years

### Associate Fund Manager

#### Mr. Bhalchandra Shinde

Managing this fund since 24-December -2024  
He has a rich experience of more than 13+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 8-August-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. August 8, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.86%
Regular	2.31%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	11.7776	-5.60	11.15	17.56	9,722	10,553	10,871
Aug 08, 2024	Since Inception	10.0000	16.24	0.32	7.72	11,450	10,028	10,689

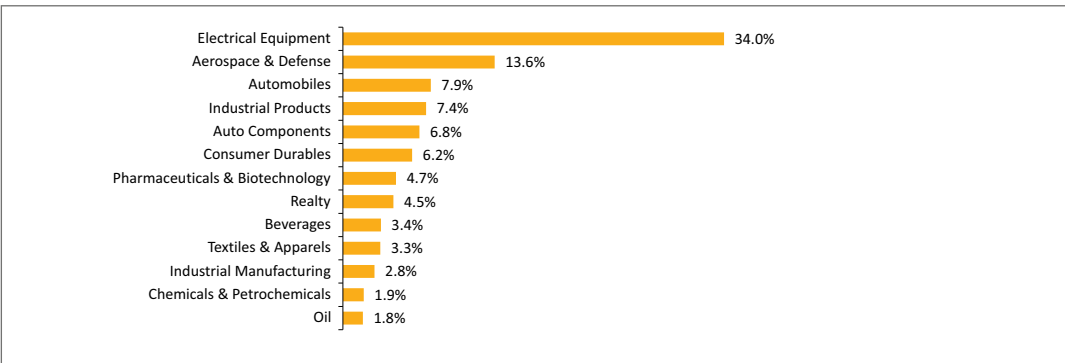
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI

Date of inception: 08-August-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Hitachi Energy India Ltd.	7.0
Siemens Energy India Ltd.	5.2
Bharat Electronics Ltd.	4.9
TVS Motor Company Ltd.	4.9
CG Power and Industrial Solutions Ltd.	4.8
Onesource Specialty Pharma Ltd.	4.7
Prestige Estates Projects Ltd.	4.5
Shaily Engineering Plastics Ltd.	4.4
Bharat Dynamics Ltd.	4.4
Zen Technologies Ltd.	4.2
Waaree Energies Ltd.	4.1
Suzlon Energy Ltd.	3.9
UNO Minda Ltd.	3.7
Inox Wind Ltd.	3.5
Radico Khaitan Ltd.	3.4
K.P.R. Mill Ltd.	3.3
Dixon Technologies (India) Ltd.	3.3
Samvardhana Motherson International Ltd.	3.2
PTC Industries Ltd.	3.0
Premier Energies Ltd.	3.0
Mahindra & Mahindra Ltd.	2.9
Amber Enterprises India Ltd.	2.9
Kaynes Technology India Ltd.	2.8
Azad Engineering Ltd.	2.5
Gujarat Fluorochemicals Ltd.	1.9
Aegis Vopak Terminals Ltd.	1.8
<b>Total</b>	<b>98.4</b>
<b>Net Receivables / (Payables)</b>	<b>1.6</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

# Motilal Oswal Digital India Fund

(An open-ended equity scheme investing in Digital space focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

BSE Teck TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter or account balance, whichever is lower.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

04-November-2024

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.2661  
Regular Plan IDCW Option : ₹ 10.2661  
Direct Plan Growth Option : ₹ 10.3683  
Direct Plan IDCW Option : ₹ 10.3683

## Scheme Statistics

Monthly AAUM ₹ 817.54 (₹ cr)  
Latest AUM (30-June-2025) ₹ 829.86 (₹ cr)  
Portfolio Turnover Ratio 0.36

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Varun Sharma

Managing this fund since 04-November-2024  
He has a rich experience of more than 15+ years

#### Mr. Niket Shah

Managing this fund since 04-November-2024  
He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 04-November-2024  
He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 04-November-2024  
He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. November 04, 2024.  
He has a rich experience of more than 16+ years

## Total Expenses Ratio

Direct	0.79%
Regular	2.28%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	10.5998	-6.35	-6.01	17.56	9,685	9,702	10,871
Nov 04, 2024	Since Inception	10.0000	4.08	2.61	11.00	10,266	10,170	10,717

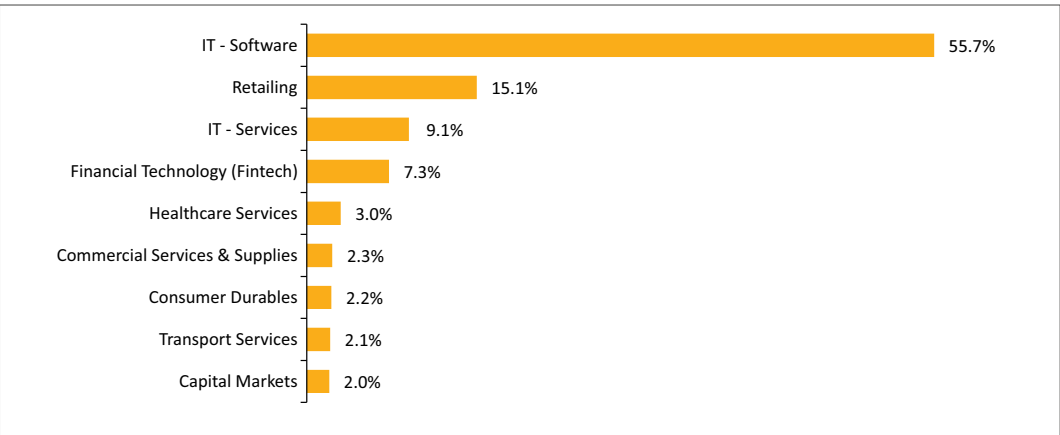
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI

Date of inception: 04-November-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Coforge Ltd.	10.4
Zensar Technologies Ltd.	8.2
Affle 3i Ltd.	7.4
PB Fintech Ltd.	7.3
Hexaware Technologies Ltd.	7.2
Persistent Systems Ltd.	6.0
Eternal Ltd.	5.7
Sonata Software Ltd.	5.2
Info Edge India Ltd.	4.9
C.E. Info Systems Ltd.	4.6
Birlasoft Ltd.	4.5
Indiamart Intermesh Ltd.	4.5
Rategain Travel Technologies Ltd.	3.4
Indegene Ltd.	3.0
Mphasis Ltd.	2.5
TeamLease Services Ltd.	2.3
Dixon Technologies (India) Ltd.	2.2
Zinka Logistics Solution Ltd.	2.1
Angel One Ltd.	2.0
Intellect Design Arena Ltd.	2.0
Unicommerce Esolutions Ltd.	1.7
Zaggle Prepaid Ocean Services Ltd.	1.7
<b>Total</b>	<b>98.7</b>
<b>Net Receivables / (Payables)</b>	<b>1.3</b>
<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

# Motilal Oswal Quant Fund

(An open-ended equity scheme investing based on a quant investment framework)

### Investment Objective

The investment objective of the scheme is to generate medium to long-term capital appreciation by investing in equity and equity related instruments selected based on a proprietary quantitative investment framework. However, there can be no assurance that the investment objective of the scheme will be realized.

### Category

Thematic Fund

### Benchmark

Nifty 200 Index TRI

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

### Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 15 days from the date of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

### Allotment Date

06-June-2024

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.0152  
Regular Plan IDCW Option : ₹ 9.2322  
Direct Plan Growth Option : ₹ 10.5992  
Direct Plan IDCW Option : ₹ 9.9672

### Scheme Statistics

Monthly AAUM ₹ 144.83 (₹ cr)  
Latest AUM (30-June-2025) ₹ 148.26 (₹ cr)  
Portfolio Turnover Ratio 2.24

### Fund and Co-Fund Manager

For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 06-June-2024

He has a rich experience of more than 18+ years

For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 06-June-2024

He has a rich experience of more than 14+ years

### Total Expenses Ratio

Direct	0.87%
Regular	0.97%

### Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	10.1157	-0.99	5.98	7.49	9,901	10,601	10,754
Jun 06, 2024	Since Inception	10.0000	0.14	10.94	12.41	10,015	11,170	11,327

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI

Date of inception: 06-June-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

### SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.73	11.53	12.45	1,21,746	1,27,270	1,27,838
Since Inception	1,30,000	2.29	10.92	12.00	1,31,701	1,38,011	1,38,797

# Nifty 200 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

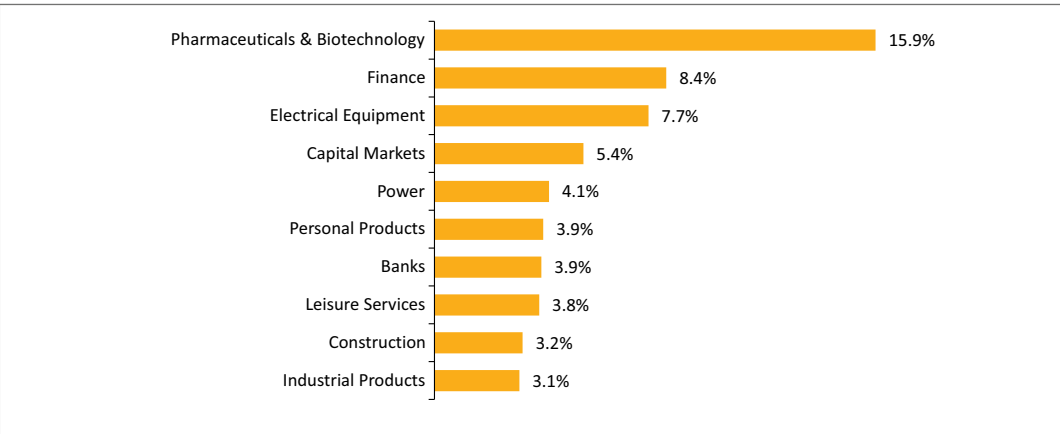
### Top 10 Holdings / Issuers

Sr. No.	Scrip	Weightage (%)
1	Multi Commodity Exchange of India Ltd.	1.3
2	ITD Cementation India Ltd.	1.2
3	Cholamandalam Financial Holdings Ltd.	1.2
4	Muthoot Finance Ltd.	1.1
5	Glenmark Pharmaceuticals Ltd.	1.1
6	Abbott India Ltd.	1.1
7	Bayer Cropsience Ltd.	1.1
8	Polycab India Ltd.	1.1
9	Nuvama Wealth Management Ltd.	1.1
10	Interglobe Aviation Ltd.	1.1

(Data as on 30-June-2025)

For full portfolio disclosure please click on <https://www.motilaloswalmf.com/download/month-end-portfolio>

### Top 10 Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

# Motilal Oswal Innovation Opportunities Fund

(An open-ended equity scheme following innovation theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

18-February-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.5586

Regular Plan IDCW Option : ₹ 12.5586

Direct Plan Growth Option : ₹ 12.6151

Direct Plan IDCW Option : ₹ 12.6151

## Scheme Statistics

Monthly AAUM ₹ 204.32 (₹ cr)

Latest AUM (30-June-2025) ₹ 224.98 (₹ cr)

Portfolio Turnover Ratio 0.12

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Varun Sharma

Managing this fund since 18-February-2025

He has a rich experience of more than 15+ years

#### Mr. Niket Shah

Managing this fund since 18-February-2025

He has overall 15+ years of experience

#### Mr. Atul Mehra

Managing this fund since 18-February-2025

He has a rich experience of more than 15+ years

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 18-February-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

#### Mr. Sunil Sawant

He has been appointed as the Fund Manager for Foreign securities w.e.f. 18-February-2025.

He has a rich experience of more than 16+ years

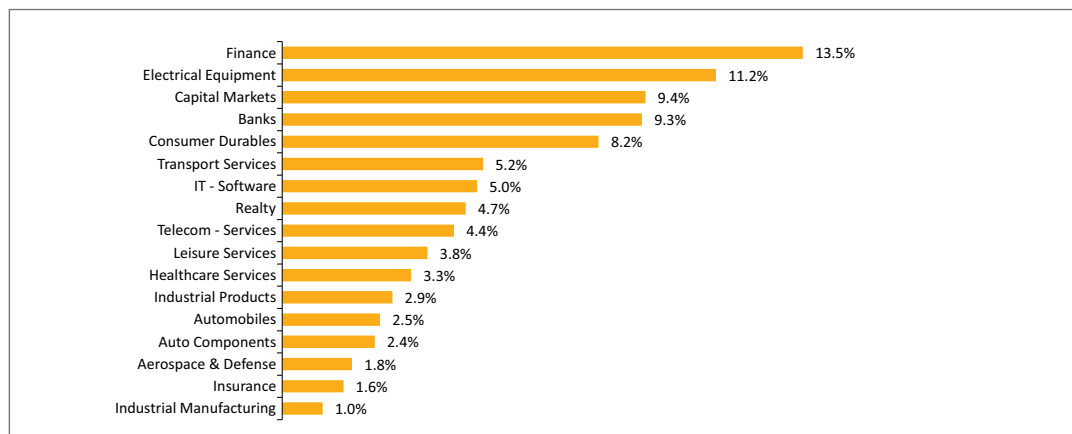
## Total Expenses Ratio

Direct	1.03%
Regular	2.44%

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
AU Small Finance Bank Ltd.	6.2
JM Financial Ltd.	5.5
Interglobe Aviation Ltd.	5.2
Coforge Ltd.	5.0
Hitachi Energy India Ltd.	4.9
Bajaj Finance Ltd.	4.8
Prestige Estates Projects Ltd.	4.7
Bharti Airtel Ltd.	4.4
Central Depository Services (India) Ltd.	4.0
Chalet Hotels Ltd.	3.8
KFin Technologies Ltd.	3.4
Global Health Ltd.	3.3
CG Power and Industrial Solutions Ltd.	3.3
PG Electroplast Ltd.	3.2
CreditAccess Grameen Ltd.	3.1
Kotak Mahindra Bank Ltd.	3.1
Siemens Energy India Ltd.	3.0
Polycab India Ltd.	2.9
Mahindra & Mahindra Ltd.	2.5
UNO Minda Ltd.	2.4
Dixon Technologies (India) Ltd.	2.2
Angel One Ltd.	2.0
Bharat Electronics Ltd.	1.8
ICICI Prudential Life Insurance Company Ltd.	1.6
Amber Enterprises India Ltd.	1.5
Stylam Industries Ltd.	1.3
Syrma SGS Technology Ltd.	1.0
<b>Total</b>	<b>90.3</b>
<b>CBLO/REPO/TREPS</b>	<b>2.7</b>
<b>Net Receivables / (Payables)</b>	<b>7.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

# Motilal Oswal Active Momentum Fund

(An open-ended equity scheme following momentum factor theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty 500 TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 90 days from the date of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switchout amongst the plans within the same scheme.

## Allotment Date

17-March-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.2208  
Regular Plan IDCW Option : ₹ 11.2208  
Direct Plan Growth Option : ₹ 11.2241  
Direct Plan IDCW Option : ₹ 11.2241

## Scheme Statistics

Monthly AAUM ₹91.01 (₹ cr)  
Latest AUM (30-June-2025) ₹ 105.07 (₹ cr)  
Portfolio Turnover Ratio 0.86

## Fund and Co-Fund Manager

### For Equity Component

#### Mr. Ajay Khandelwal

Managing this fund since 17-March-2025

He has a rich experience of more than 18+ years

#### Mr. Varun Sharma

Managing this fund since 17-March-2025

He has a rich experience of more than 15+ years

#### Mr. Vishal Ashar

Managing this fund since 17-March-2025

He has overall 18+ years of experience

### For Debt Component

#### Mr. Rakesh Shetty

Managing this fund since 17-March-2025

He has a rich experience of more than 14+ years

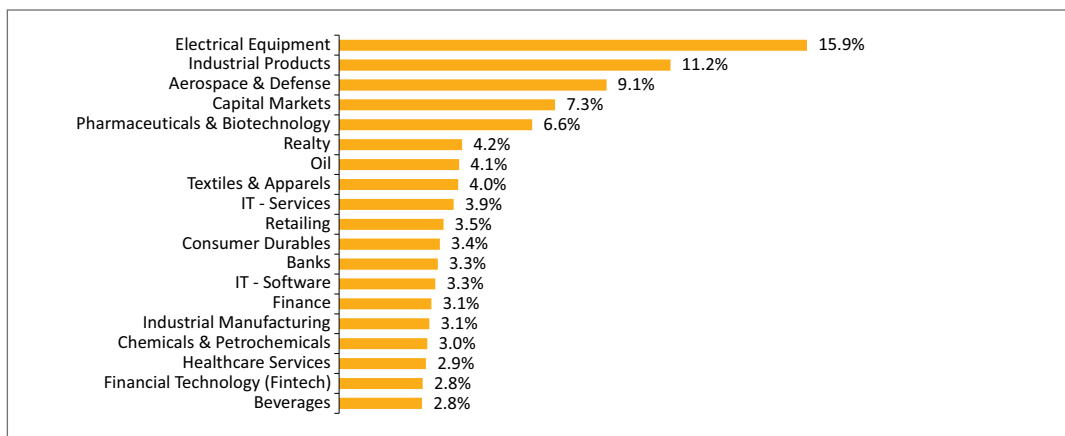
## Total Expenses Ratio

Direct	2.56%
Regular	2.66%

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Multi Commodity Exchange of India Ltd.	4.8
Prestige Estates Projects Ltd.	4.2
Aegis Vopak Terminals Ltd.	4.1
Shaily Engineering Plastics Ltd.	4.0
K.P.R. Mill Ltd.	4.0
Waaree Energies Ltd.	4.0
Affle 3i Ltd.	3.9
Oswal Pumps Ltd.	3.7
Onesource Specialty Pharma Ltd.	3.6
Eternal Ltd.	3.5
KEI Industries Ltd.	3.5
Amber Enterprises India Ltd.	3.4
Siemens Energy India Ltd.	3.4
Hitachi Energy India Ltd.	3.4
AU Small Finance Bank Ltd.	3.3
Coforge Ltd.	3.3
Bharat Dynamics Ltd.	3.2
Cholamandalam Financial Holdings Ltd.	3.1
Mazagon Dock Shipbuilders Ltd.	3.1
Solar Industries (I) Ltd.	3.0
Bharat Electronics Ltd.	3.0
Rainbow Childrens Medicare Ltd.	2.9
Divis Laboratories Ltd.	2.9
Suzlon Energy Ltd.	2.9
Zen Technologies Ltd.	2.9
PB Fintech Ltd.	2.8
Radico Khaitan Ltd.	2.8
BSE Ltd.	2.5
GE Vernova T&D India Ltd.	2.2
<b>Total</b>	<b>97.6</b>
<b>CBLO/REPO/TREPS</b>	<b>2.5</b>
<b>Net Receivables / (Payables)</b>	<b>-0.1</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI



# Motilal Oswal Infrastructure Fund

(An open-ended equity scheme following infrastructure theme)

## Investment Objective

To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Thematic Fund

## Benchmark

Nifty Infrastructure TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 3 months from the day of allotment. Nil - If redeemed after 3 months from the date of allotment. Exit Load will be applicable on switch-options amongst the Schemes of Motilal Oswal Mutual Fund. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

13-May-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 11.5549  
Regular Plan IDCW Option : ₹ 11.5549  
Direct Plan Growth Option : ₹ 11.5565  
Direct Plan IDCW Option : ₹ 11.5565

## Scheme Statistics

Monthly AAUM ₹ 36.22 (₹ cr)  
Latest AUM (30-June-2025) ₹ 40.07 (₹ cr)

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 13-May-2025

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 13-May-2025

He has a rich experience of more than 15+ years

### Associate Fund Manager

**Mr. Bhalchandra Shinde**

Managing this fund since 13-May-2025

He has a rich experience of more than 13+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 13-May-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

Managing this fund since 13-May-2025

He has a rich experience of more than 16+ years

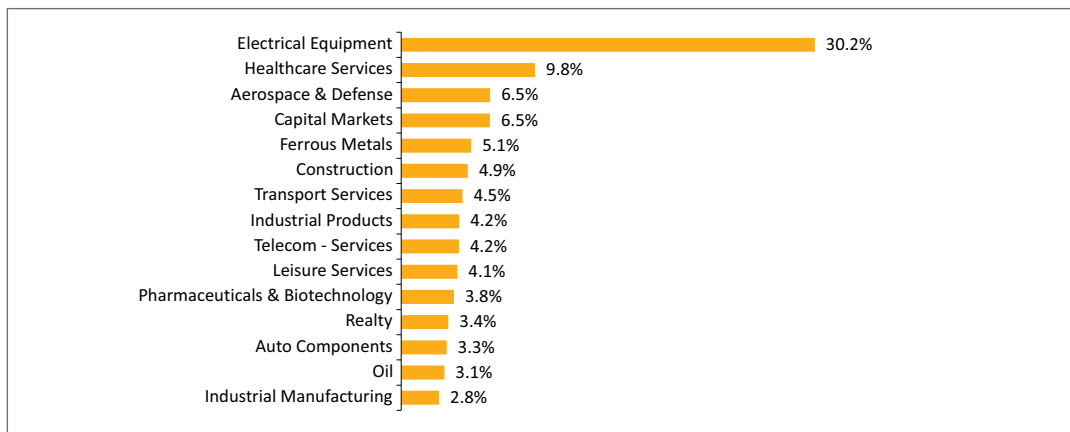
## Total Expenses Ratio

Direct	2.57%
Regular	2.67%

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
Equity & Equity Related	
Larsen & Toubro Ltd.	5.0
Suzlon Energy Ltd.	4.6
Hitachi Energy India Ltd.	4.5
Onesource Specialty Pharma Ltd.	4.4
CG Power and Industrial Solutions Ltd.	4.4
Bharat Electronics Ltd.	4.3
Aster DM Healthcare Ltd.	4.0
Bharat Dynamics Ltd.	4.0
Aegis Vopak Terminals Ltd.	4.0
Jindal Stainless Ltd.	3.9
Waaree Energies Ltd.	3.9
Multi Commodity Exchange of India Ltd.	3.9
GE Vernova T&D India Ltd.	3.9
Triveni Turbine Ltd.	3.9
Transformers And Rectifiers (India) Ltd.	3.9
Prestige Estates Projects Ltd.	3.9
UNO Minda Ltd.	3.8
The Indian Hotels Company Ltd.	3.8
Bharti Airtel Ltd. Partly Paid 1.25 FV	3.6
Max Healthcare Institute Ltd.	3.6
Interglobe Aviation Ltd.	3.5
KSB Ltd.	3.3
Dixon Technologies (India) Ltd.	2.4
<b>Total</b>	<b>96.3</b>
<b>CBLO/REPO/TREPS</b>	<b>1.5</b>
<b>Net Receivables / (Payables)</b>	<b>2.2</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

# Motilal Oswal Services Fund

(An open-ended equity scheme investing in Services Sector)

## Investment Objective

The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Sectoral Fund

## Benchmark

Nifty Services Sector TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed within 90 days from the day of allotment. Nil - If redeemed after 90 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

09-June-2025

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.3163  
Regular Plan IDCW Option : ₹ 10.3163  
Direct Plan Growth Option : ₹ 10.3169  
Direct Plan IDCW Option : ₹ 10.3169

## Scheme Statistics

Monthly AAUM ₹ 27.59 (₹ cr)  
Latest AUM (30-June-2025) ₹ 40.03 (₹ cr)

## Fund Manager

### For Equity Component

**Mr. Ajay Khandelwal**

Managing this fund since 09-June-2025

He has a rich experience of more than 18+ years

**Mr. Bhalchandra Shinde**

Managing this fund since 09-June-2025

He has a rich experience of more than 13+ years

**Mr. Atul Mehra**

Managing this fund since 09-June-2025

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 09-June-2025

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

Managing this fund since 09-June-2025

He has a rich experience of more than 16+ years

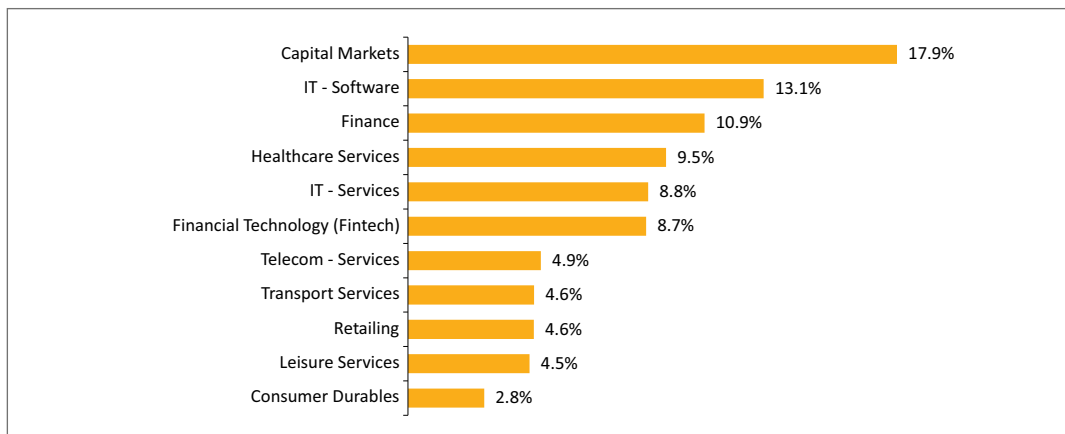
## Total Expenses Ratio

Direct	2.57%
Regular	2.67%

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>	
Multi Commodity Exchange of India Ltd.	4.9
Bharti Hexacom Ltd.	4.9
Cholamandalam Financial Holdings Ltd.	4.9
Affle 3i Ltd.	4.8
Max Healthcare Institute Ltd.	4.8
KFin Technologies Ltd.	4.7
Aster DM Healthcare Ltd.	4.7
Interglobe Aviation Ltd.	4.6
Eternal Ltd.	4.6
Hexaware Technologies Ltd.	4.5
PB Fintech Ltd.	4.5
The Indian Hotels Company Ltd.	4.5
Bajaj Finance Ltd.	4.4
Zensar Technologies Ltd.	4.4
One 97 Communications Ltd.	4.3
Angel One Ltd.	4.2
BSE Ltd.	4.2
C.E. Info Systems Ltd.	4.1
Zaggle Prepaid Ocean Services Ltd.	4.0
Dixon Technologies (India) Ltd.	2.8
Aditya Birla Capital Ltd.	1.6
<b>Total</b>	<b>90.3</b>
<b>CBLO/REPO/TREPS</b>	<b>6.0</b>
<b>Net Receivables / (Payables)</b>	<b>3.7</b>
<b>Grand Total</b>	<b>100.0</b>

## Top 10 Sector Allocation (Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

# Motilal Oswal Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

## Investment Objective

The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Category	Benchmark
Dynamic Asset Allocation	CRISIL Hybrid 50+50 - Moderate TRI

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 2 Business days from acceptance of redemption request.

## Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

## Allotment Date

27-Sep-2016

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option	: ₹ 19.4615
Regular Plan - Quarterly IDCW Option	: ₹ 12.3517
Regular Plan - Annual IDCW Option	: ₹ 13.9544
Direct Plan Growth Option	: ₹ 21.6014
Direct Plan - Quarterly IDCW Option	: ₹ 13.1793
Direct Plan - Annual IDCW Option	: ₹ 14.7087

## Scheme Statistics

Monthly AAUM	₹906.59 (₹cr)
Latest AUM (30-June-2025)	₹913.1 (₹cr)
Beta	1.3
Portfolio Turnover Ratio	4.37
Standard Deviation	13.9%(Annualised)
Sharpe Ratio#	0.4 (Annualised)
Information Ratio	-0.30

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

## Fund Manager

### For Equity Component

**Mr. Niket Shah**

Managing this fund since 06-March-2025

He has overall 15+ years of experience

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024

He has a rich experience of more than 15+ years

### For Debt Component

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022

He has a rich experience of more than 14+ years

### For Foreign Securities

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

## IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
30-Apr-2024	0.2100	14.0074	13.7974
18-Dec-2023	0.2000	13.6958	13.4958
18-Sep-2023	0.2100	13.6301	13.4201
Quarterly IDCW (Regular Plan)			
30-Apr-2024	0.2000	13.3258	13.1258
18-Dec-2023	0.2000	13.0957	12.8957
18-Sep-2023	0.2000	13.0704	12.8704
Annual IDCW (Direct Plan)			
26-Mar-2025	0.8400	14.3204	13.4804
20-Mar-2024	0.9400	15.8323	14.8923
22-Mar-2023	0.7800	12.9930	12.2130
Annual IDCW( Regular Plan)			
26-Mar-2025	0.8000	13.6324	12.8324
20-Mar-2024	0.9100	15.2701	14.3601
22-Mar-2023	0.7500	12.5467	11.7967

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/- . Past performance may or may not be sustained in future.

## Quantitative Indicators

Average Maturity	1.76 Yrs
YTM	6.22%
Macaulay Duration	1.65 Yrs
Modified Duration	1.55 Yrs

(Data as on 30-June-2025)

## Total Expenses Ratio

Direct	0.94%
Regular	2.24%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	20.8911	-6.81	7.57	7.49	9,316	10,761	10,754
Jun 30, 2022	Last 3 Years	13.9953	11.61	14.72	18.72	13,906	15,105	16,741
Jun 30, 2020	Last 5 Years	12.7004	8.91	14.66	21.33	15,324	19,828	26,307
Jun 29, 2018	Last 7 Years	12.0222	7.11	12.18	14.55	16,188	22,376	25,903
Sep 27, 2016	Since Inception	10.0000	7.90	11.55	14.44	19,462	26,049	32,591

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

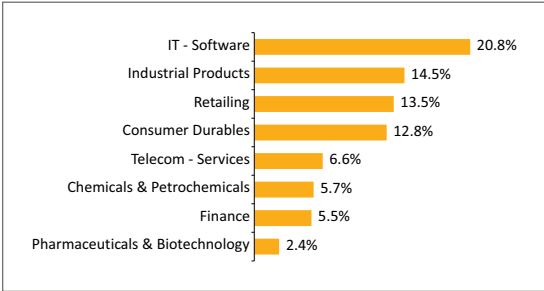
## SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.03	10.06	12.45	1,16,092	1,26,354	1,27,838
Last 3 Years	3,60,000	5.97	13.34	16.12	3,94,075	4,38,956	4,56,739
Last 5 Years	6,00,000	6.96	12.54	16.08	7,14,965	8,21,626	8,96,322
Last 7 Years	8,40,000	7.51	12.80	16.22	10,96,927	13,24,787	14,96,558
Since Inception	10,50,000	7.41	12.27	15.43	14,62,996	18,26,122	21,11,168

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. For rolling returns refer page no. 22 to 23. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

## Sector Allocation (Net Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
Equity & Equity Related	81.8
BONDS & NCDs	11.0
State Government Securities	1.3
Cash & Cash Equivalents	5.9
Total	100.0

(Data as on 30-June-2025)

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Onesource Specialty Pharma Ltd.	2.4
Coforge Ltd.	13.1	<b>Total</b>	<b>81.8</b>
Shaily Engineering Plastics Ltd.	9.1	<b>Debt Instruments</b>	
Trent Ltd.	8.5	HDB Financial Services Ltd.	4.4
Dixon Technologies (India) Ltd.	8.2	Government of India	3.4
Persistent Systems Ltd.	7.7	Cholamandalam Investment & Finance Company Ltd.	2.7
Bharti Airtel Ltd.	6.6	HDFC Bank Ltd.	0.5
Ellenbarrie Industrial Gases Ltd.	5.7	<b>State Government Bond</b>	<b>1.3</b>
Bajaj Holdings and Investment Ltd.	5.5	7.61% Maharashtra SDL (MD 11/05/2029)	1.3
Polycab India Ltd.	5.4	<b>Net Receivables / (Payables)</b>	<b>5.9</b>
Eternal Ltd.	4.9	<b>Grand Total</b>	<b>100.0</b>
Kalyan Jewellers India Ltd.	4.6		

# Motilal Oswal Multi Asset Fund

(An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)

### Investment Objective

The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Category

Multi Asset Allocation

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

### Benchmark

50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.

### Redemption proceeds

Normally within 2 Business days from acceptance of redemption request

### Entry / Exit Load

Entry Load: Nil

Exit Load: 1% - If redeemed on or before 365 days from the date of allotment. Nil - If redeemed after 365 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

**NAV** (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 12.1019

Direct Plan Growth Option : ₹ 12.9232

### Scheme Statistics

Monthly AAUM ₹ 94.43 (₹ cr)  
Latest AUM (30-June-2025) ₹ 93.8 (₹ cr)  
Beta 1.2  
Portfolio Turnover Ratio 0.62  
Standard Deviation 9.4% (Annualised)  
Sharpe Ratio# -0.04 (Annualised)

# Risk free returns based on last overnight MIBOR cut-off of 5.52% (Data as on 30-June-2025)

### Allotment Date

4-August-2020

### Fund and Co-Fund Manager

For Equity

**Mr. Ajay Khandelwal**

Managing this fund since 01-Oct-2024  
He has a rich experience of more than 18+ years

**Mr. Atul Mehra**

Managing this fund since 01-Oct-2024  
He has a rich experience of more than 15+ years

**Debt, Gold and Silver Component**

**Mr. Rakesh Shetty**

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

**For International Equity**

**Mr. Sunil Sawant**

He has been appointed as the Fund Manager for Foreign securities w.e.f. July 1, 2024.

He has a rich experience of more than 16+ years

### Total Expenses Ratio

Direct	0.70%
Regular	2.01%

### Quantitative Indicators

Average Maturity	1.00 Yrs
YTM	6.41%
Macaulay Duration	0.92 Yrs
Modified Duration	0.87 Yrs

(Data as on 30-June-2025)

### Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	13.2315	-8.49	10.24	7.49	9,146	11,030	10,754
Jun 30, 2022	Last 3 Years	10.4052	5.16	14.77	18.72	11,631	15,123	16,741
Aug 04, 2020	Since Inception	10.0000	3.96	12.85	19.91	12,102	18,095	24,378

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

Date of inception: 04-Aug-2020. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

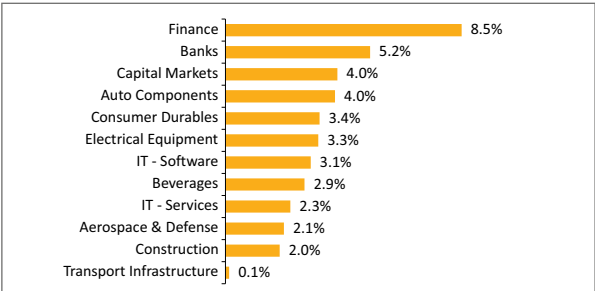
### SIP Performance - Regular Plan (as on 30-June-2025)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-7.61	14.67	12.45	1,15,059	1,29,210	1,27,838
Last 3 Years	3,60,000	1.24	14.52	16.12	3,66,926	4,46,427	4,56,739
Since Inception	5,90,000	2.78	12.90	15.82	6,32,202	8,10,513	8,69,917

# 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Regular Plan Growth Option. Past performance may or may not be sustained in the future. SIP Performance of the Schemes - Direct Plan refer page 28 to 29.

### Sector Allocation (Net Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

### Allocation

Instrument Name	Weightage%
Equity	41.0
BONDS & NCDs	10.7
State Government Securities	5.5
Exchange Traded Funds	16.9
CBLO/REPO/TREPS	9.6
Cash & Cash Equivalents	16.4
Total	100.0

(Data as on 30-June-2025)

### Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Dreamfolks Services Ltd.	0.1
Religare Enterprises Ltd.	8.5	<b>Total</b>	<b>41.0</b>
ICICI Bank Ltd.	5.2	<b>Debt Instruments</b>	<b>10.7</b>
ZF Comm Vehicle Control Systems India Ltd.	4.0	LIC Housing Finance Ltd.	5.4
Dixon Technologies (India) Ltd.	3.4	Muthoot Finance Ltd.	5.3
Waaree Energies Ltd.	3.3	<b>State Government Bond</b>	<b>5.5</b>
Coforge Ltd.	3.1	7.18% Maharashtra SDL (MD 28/06/2029)	5.5
Radico Khaitan Ltd.	2.9	<b>Exchange Traded Funds</b>	<b>16.9</b>
Angel One Ltd.	2.5	ICICI Prudential Gold ETF	16.9
L&T Technology Services Ltd.	2.3	<b>CBLO/REPO/TREPS</b>	<b>9.6</b>
Zen Technologies Ltd.	2.1	<b>Net Receivables / (Payables)</b>	<b>16.4</b>
Larsen & Toubro Ltd.	2.0	<b>Grand Total</b>	<b>100.0</b>
Multi Commodity Exchange of India Ltd.	1.5		

# Motilal Oswal Arbitrage Fund

(An open-ended equity scheme investing in arbitrage opportunities.)

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments.

However, there can be no assurance that the investment objective of the scheme will be realized.

## Category

Arbitrage Fund

## Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1 /- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

## Benchmark

Nifty 50 Arbitrage TRI

## Redemption proceeds

Normally within 3 Business days from acceptance of redemption request

## Entry / Exit Load

Entry Load: Nil

Exit Load: 0.25% - If redeemed within 15 days from the day of allotment. Nil - If redeemed after 15 days from the date of allotment. Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Plan Growth Option : ₹ 10.3592

Regular Plan IDCW Option : ₹ 10.3591

Direct Plan Growth Option : ₹ 10.4076

Direct Plan IDCW Option : ₹ 10.4076

## Scheme Statistics

Monthly AAUM ₹ 708.44 (₹ cr)

Latest AUM (30-June-2025) ₹ 765.49 (₹ cr)

Portfolio Turnover Ratio 7.33

## Allotment Date

23-December-2024

## Fund and Co-Fund Manager

### For Equity Component

Mr. Vishal Ashar

Managing this fund since 23-December-2024

He has overall 18+ years of experience

Mr. Niket Shah

Managing this fund since 23-December-2024

He has overall 15+ years of experience

Mr. Atul Mehra

Managing this fund since 23-December-2024

He has a rich experience of more than 15+ years

### For Debt Component

Mr. Rakesh Shetty

Managing this fund since 23-December-2024

He has a rich experience of more than 14+ years

## Total Expenses Ratio

Direct 0.11%

Regular 1.00%

## Quantitative Indicators

Average Maturity	0.23 Yrs
YTM	5.97%
Macaulay Duration	0.23 Yrs
Modified Duration	0.22 Yrs

(Data as on 30-June-2025)

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	10.0126	6.98	7.88	8.09	10,346	10,391	10,401
Dec 23, 2024	Since Inception	10.0000	6.94	7.77	7.91	10,359	10,403	10,410

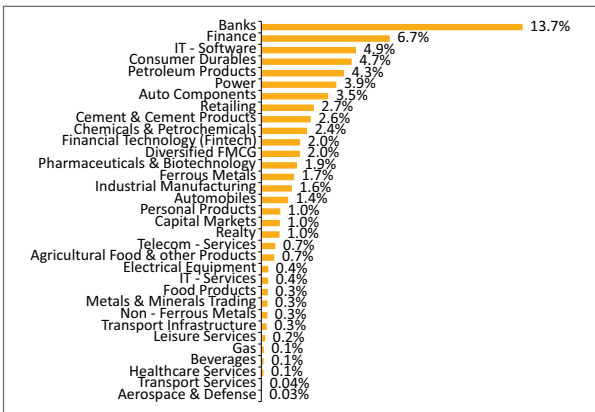
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index

Date of inception: 23-December-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth Option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio (as on 30-June-2025)

Scrip	Weightage (%)	Scrip	Weightage (%)
<b>Equity &amp; Equity Related</b>		Hindustan Copper Ltd.	0.3
HDFC Bank Ltd.	6.2	Piramal Enterprises Ltd.	0.3
Aditya Birla Capital Ltd.	5.0	Adani Ports and Special Economic Zone Ltd.	0.3
Reliance Industries Ltd.	4.2	Vodafone Idea Ltd.	0.3
State Bank of India	3.7	Shriram Finance Ltd.	0.3
Dixon Technologies (India) Ltd.	3.6	HFCL Ltd.	0.2
Tube Investments Of India Ltd.	3.5	The Phoenix Mills Ltd.	0.2
Persistent Systems Ltd.	2.7	Kotak Mahindra Bank Ltd.	0.2
SRF Ltd.	2.4	Tata Consumer Products Ltd.	0.2
Eternal Ltd.	2.2	Bajaj Finance Ltd.	0.2
Grasim Industries Ltd.	2.0	Indian Railway Catering & Tourism Corporation Ltd.	0.2
One 97 Communications Ltd.	2.0	ACC Ltd.	0.2
Tata Consultancy Services Ltd.	1.6	Aurobindo Pharma Ltd.	0.1
ICICI Bank Ltd.	1.6	Bharti Airtel Ltd.	0.1
Adani Green Energy Ltd.	1.4	Gail (India) Ltd.	0.1
RBL Bank Ltd.	1.3	Adani Energy Solutions Ltd.	0.1
Mahindra & Mahindra Ltd.	1.3	Aditya Birla Fashion and Retail Ltd.	0.1
Hindustan Unilever Ltd.	1.1	Apollo Hospitals Enterprise Ltd.	0.1
Jindal Steel and Power Ltd.	1.1	Granules India Ltd.	0.1
Titan Company Ltd.	1.0	Hindustan Petroleum Corporation Ltd.	0.1
Godrej Consumer Products Ltd.	1.0	Varun Beverages Ltd.	0.1
Computer Age Management Services Ltd.	1.0	Mphasis Ltd.	0.1
JSW Energy Ltd.	0.9	Sun Pharmaceutical Industries Ltd.	0.1
ITC Ltd.	0.9	Indus Towers Ltd.	0.1
Mazagon Dock Shipbuilders Ltd.	0.8	Eicher Motors Ltd.	0.1
Kaynes Technology India Ltd.	0.8	Kalyan Jewellers India Ltd.	0.1
NTPC Ltd.	0.7	PB Fintech Ltd.	0.1
Godrej Properties Ltd.	0.7	Bank Of Baroda	0.1
Tata Power Co Ltd.	0.7	Delhivery Limited	0.04
JSW Steel Ltd.	0.6	Bajaj Finserv Ltd	0.04
IDFC First Bank Ltd.	0.5	Hindustan Aeronautics Limited	0.03
Patanjali Foods Ltd.	0.5	Punjab National Bank	0.02
Infosys Ltd.	0.5	United Spirits Ltd	0.02
Jio Financial Services Ltd.	0.5	Bosch Ltd	0.02
Torrent Pharmaceuticals Ltd.	0.5	The Indian Hotels Company Limited	0.02
Ultratech Cement Ltd.	0.4	Hindustan Zinc Ltd	0.01
Manappuram Finance Ltd.	0.4	Dabur India Ltd	0.01
Divis Laboratories Ltd.	0.4	<b>Total</b>	<b>67.1</b>
Trent Ltd.	0.4	<b>Derivatives</b>	<b>-67.4</b>
Bharat Heavy Electricals Ltd.	0.4	<b>Net Equity Total</b>	<b>-0.3</b>
Tata Technologies Ltd.	0.4	<b>Mutual Fund Units</b>	<b>19.4</b>
Britannia Industries Ltd.	0.3	Motilal Oswal Liquid Fund - Direct Growth	19.4
Adani Enterprises Ltd.	0.3	<b>CBLO/REPO/TREPS</b>	<b>11.4</b>
Cipla Ltd.	0.3	<b>Net Receivables / (Payables)</b>	<b>69.5</b>
Lupin Ltd.	0.3	<b>Grand Total</b>	<b>100.0</b>

## Sector Allocation (Net Equity)



(Data as on 30-June-2025) Industry classification as recommended by AMFI

## Allocation

Instrument Name	Weightage%
<b>Equity &amp; Equity Related</b>	<b>67.1%</b>
<b>Derivatives</b>	<b>-67.4%</b>
<b>Net Equity</b>	<b>-0.3%</b>
<b>Mutual Fund Units</b>	<b>19.4%</b>
<b>CBLO/REPO/TREPS</b>	<b>11.4%</b>
<b>Cash &amp; Cash Equivalents</b>	<b>69.5%</b>
<b>Total</b>	<b>100.0</b>

(Data as on 30-June-2025)



# Motilal Oswal Ultra Short Term Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk))

### Investment Objective

The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Catagory

Ultra Short Duration Fund

### Benchmark

CRISIL Ultra Short Duration Debt A-I Index

### Lumpsum : Minimum application amount

Minimum Application Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

### Minimum Additional Purchase Amount

Minimum Additional Purchase Amount : ₹ 500/- and in multiples of ₹1/- thereafter.

### Redemption proceeds

Normally within 1 Business day from acceptance of redemption request.

### Entry / Exit Load

Nil

### Allotment Date

6-Sept-2013

### NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 16.4874
Regular Plan - Daily IDCW	: ₹ 11.4495
Regular Plan - Weekly IDCW	: ₹ 11.4647
Regular Plan - Fortnightly IDCW	: ₹ 11.4999
Regular Plan - Monthly IDCW	: ₹ 11.4714
Regular Plan - Quarterly IDCW	: ₹ 11.6383
Direct Growth Plan	: ₹ 17.4361
Direct Plan - Daily IDCW	: ₹ 11.7326
Direct Plan - Weekly IDCW	: ₹ 11.7285
Direct Plan - Fortnightly IDCW	: ₹ 11.7957
Direct Plan - Monthly IDCW	: ₹ 11.7432
Direct Plan - Quarterly IDCW	: ₹ 11.9589

### Scheme Statistics

Monthly AAUM	₹566.98 (₹ cr)
Latest AUM (30-June-2025)	₹ 578.13 (₹ cr)

(Data as on 30-June-2025)

### Fund Manager

Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022  
He has a rich experience of more than 14+ years

### IDCW History

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
Quarterly IDCW (Direct Plan)			
28-Mar-25	0.1882	12.1411	11.9529
27-Dec-24	0.2117	12.1647	11.9529
27-Sep-24	0.0013	11.9542	11.9529
Quarterly IDCW (Regular Plan)			
28-Mar-25	0.1672	11.8004	11.6332
27-Dec-24	0.1566	11.7898	11.6332
27-Sep-24	0.0010	11.6343	11.6332
Monthly IDCW (Direct Plan)			
27-Jun-25	0.0558	11.7931	11.7373
30-May-25	0.0740	11.8113	11.7373
25-Apr-25	0.0681	11.8054	11.7373
Monthly IDCW (Regular Plan)			
27-Jun-25	0.0480	11.5144	11.4664
30-May-25	0.0642	11.5306	11.4664
25-Apr-25	0.0617	11.5281	11.4664

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

### Total Expenses Ratio

Direct	0.29%
Regular	1.03%

### Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	15.5585	5.94	7.60	7.09	10,597	10,765	10,713
Jun 30, 2022	Last 3 Years	13.9603	5.70	7.34	7.00	11,810	12,370	12,251
Jun 30, 2020	Last 5 Years	13.2449	4.47	5.98	5.70	12,448	13,370	13,195
Jun 29, 2018	Last 7 Years	13.6141	2.77	6.49	5.99	12,111	15,535	15,029
Jun 30, 2015	Last 10 Years	11.4186	3.74	6.77	6.36	14,439	19,262	18,539
Sep 06, 2013	Since Inception	10.0000	4.32	7.22	6.81	16,487	22,789	21,787

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index

Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

### Portfolio (as on 30-June-2025)

Instrument Name	% to Net Assets
<b>Money Market Instruments (Treasury Bill/Cash Management Bill)</b>	<b>57.0</b>
364 Days Tbill (MD 26/12/2025)	12.6
364 Days Tbill (MD 28/08/2025)	8.6
364 Days Tbill (MD 09/10/2025)	7.7
364 Days Tbill (MD 21/08/2025)	5.2
364 Days Tbill (MD 04/09/2025)	5.1
364 Days Tbill (MD 12/02/2026)	5.0
182 Days Tbill (MD 31/07/2025)	4.3
364 Days Tbill (MD 06/11/2025)	4.2
364 Days Tbill (MD 13/11/2025)	4.2
<b>Certificate of Deposit</b>	<b>22.0</b>
Bank of Baroda CD (MD 13/10/2025)	4.3
IDFC First Bank Ltd. CD (MD 18/11/2025)	4.2
Bank of India CD (MD 28/11/2025)	4.2
Union Bank of India CD (MD 05/12/2025)	4.2
Canara Bank CD (MD 12/12/2025)	4.2
Axis Bank Ltd. CD (MD 08/10/2025)	0.9
<b>Commercial Paper</b>	<b>8.5</b>
HDB Financial Services Ltd. CP (MD 04/09/2025)	4.3
Cholamandalam Invest & FinCoLtd. CP (MD 14/11/2025)	4.2
<b>CBLO/REPO/TREPS</b>	<b>12.2</b>
Net Receivables / (Payables)	0.3
<b>Grand Total</b>	<b>100.00</b>

### Rating Profile

Rating	% to Net Assets
Sovereign	57.0
CRISIL A1+	22.0
FITCH A1+	4.3
ICRA A1+	4.2

(Data as on 30-June-2025)

### Quantitative Indicators

Average Maturity	0.29 Yrs
YTM	5.65 %
Macaulay Duration	0.29 Yrs
Modified Duration	0.28 Yrs

(Data as on 30-June-2025)

#please refer to page no.21 of SID of MOFUSTF

# Motilal Oswal Liquid Fund

(An Open Ended Liquid Fund (A relatively low interest rate risk and relatively low credit fund))

## Investment Objective

The investment objective of the Scheme is to generate optimal returns with high liquidity to the investors through a portfolio of money market securities.

However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Category

Liquid Fund

## Benchmark

Crisil Liquid Fund A-I Index

**Lumpsum : Minimum application amount**  
Minimum Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Minimum Additional Purchase Amount

Minimum Additional Purchase Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter.

## Redemption proceeds

Normally within 1 Business day from acceptance of redemption request

## Allotment Date

20-Dec-2018

## Entry / Exit Load

Entry Load: Nil

Exit Load:

Day 1	-	0.0070%
Day 2	-	0.0065%
Day 3	-	0.0060%
Day 4	-	0.0055%
Day 5	-	0.0050%
Day 6	-	0.0045%
Day 7 onwards	-	Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out from Regular to Direct plan within the same scheme.

## Fund Manager

### Mr. Rakesh Shetty

Managing this fund since 22-Nov-2022. He has a rich experience of more than 14+ years

## IDCW History

### Monthly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Jun-25	0.0454	10.0754	10.0300
30-May-25	0.0583	10.0884	10.0300
25-Apr-25	0.0524	10.0824	10.0300

### Monthly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
27-Jun-25	0.0440	10.0740	10.0300
30-May-25	0.0566	10.0866	10.0300
25-Apr-25	0.0512	10.0813	10.0300

### Quarterly IDCW (Direct Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1734	10.1784	10.0034
27-Dec-24	0.1625	10.1659	10.0034
27-Sep-24	0.1685	10.1719	10.0034

### Quarterly IDCW (Regular Plan)

Record Date	IDCW per Unit (₹)	Cum IDCW NAV	Ex IDCW NAV
28-Mar-25	0.1696	10.1746	10.0034
27-Dec-24	0.1587	10.1621	10.0034
27-Sep-24	0.1648	10.1682	10.0034

Pursuant to payment of IDCW, NAV per unit will fall to the extent of the IDCW payout and statutory levy (if applicable). Face value ₹ 10/-. Past performance may or may not be sustained in future.

Total Expenses Ratio	
Direct	0.19%
Regular	0.37%

## Performance - Regular Plan (as on 30-June-2025)

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Jun 23, 2025	Last 7 Days	13.7862	5.33	5.65	10,010	10,011
Jun 15, 2025	Last 15 Days	13.7702	5.32	5.62	10,022	10,023
May 30, 2025	Last 1 Month	13.7331	5.76	6.07	10,049	10,052
Jun 30, 2024	Last 1 Year	12.9411	6.64	7.07	10,664	10,707
Jun 30, 2022	Last 3 Years	11.4383	6.45	6.96	12,065	12,239
Jun 30, 2020	Last 5 Years	10.7719	5.08	5.60	12,811	13,132
Dec 20, 2018	Since Inception	10.0000	5.06	5.71	13,800	14,369

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index

Date of inception: 20-Dec-2018. In case, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31. Performance of the Schemes - Direct Plan refer page 25 to 27.

## Portfolio

Instrument Name	% to Net Assets
Treasury Bill	22.4
Certificate of Deposit	42.5
Commercial Paper	17.9
CBLO/REPO/TREPS	16.1
Cash & Cash Equivalent	1.1
Total	100.0

(Data as on 30-June-2025)

## Rating Profile

Particular	% to Net Assets
CRISIL A1+	35.8
Sovereign	22.4
ICRA A1+	15.6
FITCH A1+	4.5
CARE A1+	4.5

(Data as on 30-June-2025)

## NAV (IDCW= Income Distribution cum capital withdrawal option)

Regular Growth Plan	: ₹ 13.8003
Regular Plan - Daily IDCW	: ₹ 10.0055
Regular Plan - Weekly IDCW	: ₹ 10.0181
Regular Plan - Fortnightly IDCW	: ₹ 10.0093
Regular Plan - Monthly IDCW	: ₹ 10.0351
Regular Plan - Quarterly IDCW	: ₹ 10.0085
Direct Growth Plan	: ₹ 13.9370
Direct Plan - Daily IDCW	: ₹ 10.0077
Direct Plan - Weekly IDCW	: ₹ 10.0110
Direct Plan - Fortnightly IDCW	: ₹ 10.0095
Direct Plan - Monthly IDCW	: ₹ 10.0352
Direct Plan - Quarterly IDCW	: ₹ 10.0086
Unclaimed IDCW Plan Below 3 years	: ₹ 13.5722
Unclaimed IDCW Plan Above 3 years	: ₹ 10.0000
Unclaimed Redemption Plan Below 3 years	: ₹ 13.3020
Unclaimed Redemption Plan Above 3 years	: ₹ 10.0000

## Scheme Statistics

Monthly AAUM	₹ 1103.19 (₹ cr)
Latest AUM (30-June-2025)	₹ 1111.67 (₹ cr)

## Quantitative Indicators

Average Maturity	0.08 Yrs
YTM	5.70%
Macaulay Duration	0.08 Yrs
Modified Duration	0.08 Yrs

For Liquid Fund, Macaulay Duration is equal to its Average maturity (Data as on 30-June-2025)

For deployment of unclaimed redemption and IDCW amounts, four separate plans are introduced under MOFLF collectively referred to as "Unclaimed Amount Plan(s)". For detailed information please refer the Scheme Information Document.

# Rolling Returns

## Motilal Oswal Focused Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-23.0	-3.9	0.2	7.7	-33.4	-6.3	-1.1	11.7
Maximum	81.2	24.6	21.2	15.4	100.8	33.5	28.9	17.0
Average	15.5	12.6	12.3	12.9	17.9	14.8	14.3	14.9
% times negative returns	22.9	0.7	0.0	0.0	15.1	2.3	0.2	0.0
% times returns are in excess of 7%	62.7	90.0	93.3	100.0	68.0	91.5	93.4	100.0
% times returns are in excess of 15%	46.0	28.7	18.7	3.3	46.9	49.0	45.2	57.6

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2741; 3years-2249; 5year-1755; 10year-523. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Midcap Fund

	Scheme				Nifty Midcap 150 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-27.7	-9.3	-1.7	15.4	-33.4	-8.3	0.3	15.7
Maximum	99.5	41.9	39.4	22.7	117.5	40.6	36.8	23.1
Average	23.5	18.5	16.5	20.0	22.3	18.9	17.4	19.5
% times negative returns	16.4	7.5	1.4	0.0	17.1	4.9	0.0	0.0
% times returns are in excess of 7%	70.8	77.6	88.1	100.0	69.4	85.8	93.4	100.0
% times returns are in excess of 15%	55.3	56.3	44.9	100.0	52.5	69.5	56.8	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2549; 3years-2053; 5years-1560; 10years-329. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Flexi Cap Fund

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-31.7	-8.0	0.6	11.7	-33.4	-6.3	-1.1	11.7
Maximum	82.5	33.6	25.8	17.7	100.8	33.5	28.9	16.2
Average	17.3	12.8	11.3	15.1	15.6	14.5	14.0	14.3
% times negative returns	24.9	6.6	0.0	0.0	16.5	2.5	0.2	0.0
% times returns are in excess of 7%	63.0	80.4	70.0	100.0	65.1	90.5	92.4	100.0
% times returns are in excess of 15%	46.7	37.7	22.4	58.8	41.9	45.3	43.6	37.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2508; 3years-2012; 5year-1519; 10year-289. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal ELSS Tax Saver Fund

(Formerly known as Motilal Oswal Long Term Equity Fund)

	Scheme				Nifty 500 TRI			
	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
Minimum	-28.3	-5.8	2.6	14.2	-33.4	-6.3	-1.1	11.7
Maximum	81.9	32.7	30.5	17.5	100.8	33.5	28.9	14.8
Average	19.7	15.6	14.8	16.1	16.2	14.7	14.6	13.3
% times negative returns	23.7	8.1	0.0	0.0	16.0	2.8	0.2	0.0
% times returns are in excess of 7%	64.1	86.3	94.5	100.0	65.9	89.5	91.4	100.0
% times returns are in excess of 15%	50.3	54.5	47.6	82.4	43.2	49.1	49.4	0.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year, 3 year & 5 year period. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-2323; 3year-1829; 5year-1341; 10year-108. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Balanced Advantage Fund

	Scheme			Crisil Hybrid 50+50 Moderate Index		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-13.8	-0.5	3.5	-12.4	1.5	9.1
Maximum	39.8	14.4	14.0	49.2	19.2	17.5
Average	9.1	8.0	8.1	12.1	11.7	12.2
% times negative returns	25.9	0.1	0.0	3.8	0.0	0.0
% times returns are in excess of 7%	55.5	62.2	62.2	70.4	93.1	100.0
% times returns are in excess of 15%	30.3	0.0	0.0	31.3	9.1	5.5

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1908, 3years-1417, 5years-924. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Large & Midcap Fund

	Scheme			Nifty Large Midcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-6.2	14.3	19.5	-4.1	13.1	19.3
Maximum	87.7	34.8	33.0	106.6	36.1	31.7
Average	30.7	24.8	26.6	27.8	22.4	24.3
% times negative returns	9.4	0.0	0.0	3.2	0.0	0.0
% times returns are in excess of 7%	79.6	100.0	100.0	79.5	100.0	100.0
% times returns are in excess of 15%	67.0	97.9	100.0	64.5	98.3	100.0

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-1156, 3years-663, 5years-172. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

# Rolling Returns

## Motilal Oswal Multi Asset Fund

	Scheme			50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	-12.7	0.8	-	0.3	9.0	-
Maximum	17.9	10.4	-	23.9	14.9	-
Average	5.6	6.1	-	11.9	11.4	-
% times negative returns	23.6	0.0	-	0.0	17.4	-
% times returns are in excess of 7%	42.0	30.8	-	73.8	100.0	-
% times returns are in excess of 15%	13.6	0.0	-	31.3	0.0	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-960, 3years-465, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Oswal Smallcap Fund

	Scheme			Nifty Smallcap 250 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	7.8	-	-	-8.1	-	-
Maximum	49.0	-	-	28.5	-	-
Average	22.4	-	-	5.7	-	-
% times negative returns	0.0	-	-	46.8	-	-
% times returns are in excess of 7%	100.0	-	-	28.6	-	-
% times returns are in excess of 15%	80.2	-	-	13.5	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-126, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Motilal Largecap Fund

	Scheme			Nifty 100 TRI		
	1 Year (%)	3 Years (%)	5 Years (%)	1 Year (%)	3 Years (%)	5 Years (%)
Minimum	15.8	-	-	-1.3	-	-
Maximum	29.3	-	-	12.1	-	-
Average	22.9	-	-	6.0	-	-
% times negative returns	0.0	-	-	5.2	-	-
% times returns are in excess of 7%	100.0	-	-	47.9	-	-
% times returns are in excess of 15%	100.0	-	-	0.0	-	-

The above table depicts the daily rolling returns for Regular Plan Growth Option on compounded annualized basis from inception to 1 year & 3 year periods. It provides the maximum, minimum and average returns derived for all these time periods. Total number of time periods: 1year-96, 3years-NA, 5years-NA. The above chart is provided for illustration purpose only. Motilal Oswal AMC does not provide any guarantee/ assurance any minimum or maximum returns. Past performance may or may not be sustained in future

## Assets Under Management

### AUM REPORT FOR THE QUARTER ENDED (30/06/2025)

Asset class wise disclosure of AUM & AAUM

₹ in Lakhs

Category	AUM as on the last day of the Quarter	Average AUM as on last day of the Quarter
Open Ended Schemes		
Income/Debt Oriented Schemes		
Liquid/ Cash Oriented Schemes		
Liquid Fund	109193.28	109650.88
Other Income/Debt Oriented Schemes		
Ultra Short Duration Fund	57699.75	55679.32
Growth/Equity Oriented Schemes		
Multi Cap Fund	399844.33	362631.80
Large Cap Fund	253843.68	222935.34
Large & Mid Cap Fund	1184743.75	1000196.78
Mid Cap Fund	3310377.02	2903023.90
Small Cap Fund	523959.29	463993.64
Focused Fund	156316.41	146433.53
Sectoral/Thematic Funds	412790.00	371402.86
ELSS	450619.08	409056.60
Flexi Cap Fund	1390402.42	1273669.64
Hybrid Schemes		
Dynamic Asset Allocation/Balanced Advantage Fund	91110.47	90441.61
Multi Asset Allocation Fund	9364.60	9306.06
Arbitrage Fund	76509.66	68288.76
Other Schemes		
Equity oriented Index Funds (Domestic Index Funds)	1733864.58	1523272.49
Equity oriented Index Funds (International Index Funds)	368611.57	345633.20
Equity oriented ETFs (Domestic ETFs)	237745.35	189033.82
Equity oriented ETFs (International ETFs)	962665.56	867579.15
Income/Debt Oriented oriented ETFs	10892.45	10545.18
Fund of funds investing overseas in Passive Funds	3133.25	2994.76
Total	11743686.50	10425769.29

### AUM REPORT FOR THE QUARTER ENDED (30/06/2025)

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	50.88
Next 10 Cities	12.87
Next 20 Cities	6.31
Next 75 Cities	7.87
Others	22.07
Total	100.00

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Performance of the Schemes - Direct Plan

(Data as on 30-June-2025)

## Motilal Oswal Large Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	11.9179	19.74	5.65	7.49	11,986	10,568	10,754
Feb 06, 2024	Since Inception	10.0000	29.07	13.40	12.94	14,285	11,921	11,853

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 100 TRI ## Nifty 50 TRI  
Date of inception: 6-Feb-2024. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Large and Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	32.0490	17.14	6.00	7.49	11,724	10,603	10,754
Jun 30, 2022	Last 3 Years	14.7204	36.62	24.96	18.72	25,525	19,524	16,741
Jun 30, 2020	Last 5 Years	9.2601	32.31	26.88	21.33	40,575	32,910	26,307
Oct 17, 2019	Since Inception	10.0000	26.11	21.67	16.17	37,573	30,632	23,525

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Large Midcap 250 TRI ## Nifty 50 TRI  
Date of inception: 17-Oct-19. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Flexi Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	61.1086	15.08	5.64	7.49	11,517	10,568	10,754
Jun 30, 2022	Last 3 Years	32.1331	29.83	21.97	18.72	21,901	18,155	16,741
Jun 30, 2020	Last 5 Years	24.4462	23.54	24.02	21.33	28,788	29,352	26,307
Jun 29, 2018	Last 7 Years	26.9818	14.66	15.70	14.55	26,083	27,788	25,903
Jun 30, 2015	Last 10 Years	17.8661	14.68	14.35	13.16	39,391	38,278	34,474
Apr 28, 2014	Since Inception	10.0000	19.07	15.54	14.02	70,376	50,273	43,357

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 28-Apr-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Midcap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	108.3059	10.55	6.08	7.49	11,061	10,611	10,754
Jun 30, 2022	Last 3 Years	46.8092	36.75	30.64	18.72	25,593	22,310	16,741
Jun 30, 2020	Last 5 Years	23.5523	38.42	32.29	21.33	50,865	40,550	26,307
Jun 29, 2018	Last 7 Years	26.6338	23.93	20.17	14.55	44,980	36,251	25,903
Jun 30, 2015	Last 10 Years	20.5602	19.26	18.78	13.16	58,267	56,004	34,474
Feb 24, 2014	Since Inception	10.0000	24.45	22.29	14.69	1,19,798	98,184	47,418

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # NIFTY Midcap 150 TRI ## Nifty 50 TRI  
Date of inception: 24-Feb-14. Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Small Cap Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	12.2634	18.09	4.59	7.49	11,820	10,462	10,754
Dec 26, 2023	Since Inception	10.0000	27.82	18.76	13.62	14,496	12,969	12,130

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty Smallcap 250 Index TRI ## Nifty 50 TRI  
Date of inception: 26-Dec-2023. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Arbitrage Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	10.0148	7.91	7.88	8.09	10,392	10,391	10,401
Dec 23, 2024	Since Inception	10.0000	7.87	7.77	7.91	10,408	10,403	10,410

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 50 Arbitrage TRI ## CRISIL 1 Year T-bill Index  
Date of inception: 23-December-2024. \*Incense, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Vishal Ashar, Mr. Niket Shah, Mr. Atul Mehra and Mr. Rakesh Shetty, please refer page 28 to 29.

# Performance of the Schemes - Direct Plan

(Data as on 30-June-2025)

## Motilal Oswal Focused Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	52.8876	-3.15	5.64	7.00	9,684	10,568	10,704
Jun 30, 2022	Last 3 Years	32.9777	15.79	21.97	17.85	15,530	18,155	16,374
Jun 30, 2020	Last 5 Years	23.7833	16.57	24.02	20.58	21,534	29,352	25,506
Jun 29, 2018	Last 7 Years	22.9601	12.13	15.70	14.41	22,306	27,788	25,693
Jun 30, 2015	Last 10 Years	16.7007	11.85	14.35	13.04	30,666	38,278	34,106
May 13, 2013	Since Inception	10.0000	14.40	15.54	14.15	51,215	57,724	49,881

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## BSE SENSEX TRI  
Date of inception: 13-May-13. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	54.7256	11.73	5.64	7.49	11,180	10,568	10,754
Jun 30, 2022	Last 3 Years	25.2297	34.32	21.97	18.72	24,251	18,155	16,741
Jun 30, 2020	Last 5 Years	16.7624	29.54	24.02	21.33	36,501	29,352	26,307
Jun 29, 2018	Last 7 Years	18.4026	18.70	15.70	14.55	33,248	27,788	25,903
Jun 30, 2015	Last 10 Years	11.0554	18.64	14.35	13.16	55,344	38,278	34,474
Jan 21, 2015	Since Inception	10.0000	18.93	13.45	12.19	61,185	37,364	33,254

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 21-Jan-15. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra and Mr. Rakesh Shetty please refer page 30 to 31.

## Motilal Oswal Multi Cap Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	10.5233	31.67	5.73	7.49	13,187	10,576	10,754
Jun 18, 2024	Since Inception	10.0000	37.33	6.43	9.35	13,877	10,665	10,967

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI  
Date of inception: 18-June-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Quant Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	10.6814	-0.77	5.98	7.49	9,923	10,601	10,754
Jun 06, 2024	Since Inception	10.0000	5.61	10.94	12.41	10,599	11,170	11,327

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # Nifty 200 TRI ## Nifty 50 TRI  
Date of inception: 18-June-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal & Mr. Rakesh Shetty please refer page 30 to 31.

## Motilal Oswal Business Cycle Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	13.0197	-5.87	12.34	17.56	9,709	10,612	10,871
Aug 27, 2024	Since Inception	10.0000	31.39	0.89	3.46	12,641	10,075	10,291

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty 500 TRI ## Nifty 50 TRI  
Date of inception: 27-August-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29.

## Motilal Oswal Manufacturing Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	11.8415	-4.23	11.15	17.56	9,790	10,553	10,871
Aug 08, 2024	Since Inception	10.0000	17.84	0.32	7.72	11,593	10,028	10,689

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # Nifty India Manufacturing TRI ## Nifty 50 TRI  
Date of inception: 08-August-2024. \*Incise, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Bhalchandra Shinde, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 28 to 29.

# Performance of the Schemes - Direct Plan

(Data as on 30-June-2025)

## Motilal Oswal Digital India Fund

Date	Period	NAV Per Unit (₹)	Simple Annualized (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 2024	Last 6 Months	10.6251	-4.87	-6.01	17.56	9,758	9,702	10,871
Nov 04, 2024	Since Inception	10.0000	5.65	2.61	11.00	10,368	10,170	10,717

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # BSE Teck TRI ## Nifty 50 TRI  
Date of inception: 04-November-2024. \*Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Balanced Advantage Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	22.8898	-5.60	7.57	7.49	9,437	10,761	10,754
Jun 30, 2022	Last 3 Years	14.9711	12.99	14.72	18.72	14,429	15,105	16,741
Jun 30, 2020	Last 5 Years	13.2461	10.27	14.66	21.33	16,308	19,828	26,307
Jun 29, 2018	Last 7 Years	12.2640	8.41	12.18	14.55	17,614	22,376	25,903
Sep 27, 2016	Since Inception	10.0000	9.19	11.55	14.44	21,601	26,049	32,591

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Hybrid 50+50- Moderate TRI ## Nifty 50 TRI  
Date of inception: 27-Sep-2016. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Niket Shah, Mr. Ajay Khandelwal & Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Multi Asset Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	13.9259	-7.16	10.24	7.49	9,280	11,030	10,754
Jun 30, 2022	Last 3 Years	10.6949	6.51	14.77	18.72	12,084	15,123	16,741
Aug 04, 2020	Since Inception	10.0000	5.37	12.85	19.91	12,923	18,095	24,378

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI  
Date of inception: 04-Aug-2020. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Regular Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Ajay Khandelwal, Mr. Atul Mehra, Mr. Rakesh Shetty and Mr. Sunil Sawant, please refer page 30 to 31.

## Motilal Oswal Liquid Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)		Value of investment of ₹ 10,000@	
			Scheme Returns (%)^	Benchmark Returns (%)#	Scheme (₹)^	Benchmark (₹)#
Jun 23, 2025	Last 7 Days	13.9223	5.51	5.65	10,011	10,011
Jun 15, 2025	Last 15 Days	13.9056	5.49	5.62	10,023	10,023
May 30, 2025	Last 1 Month	13.8670	5.94	6.07	10,050	10,052
Jun 30, 2024	Last 1 Year	13.0490	6.81	7.07	10,681	10,707
Jun 30, 2022	Last 3 Years	11.4991	6.61	6.96	12,120	12,239
Jun 30, 2020	Last 5 Years	10.7967	5.24	5.60	12,909	13,132
Dec 20, 2018	Since Inception	10.0030	5.21	5.71	13,933	14,369

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns less than one year are simple annualized. # CRISIL Liquid Debt A-I Index  
Date of inception: 20-Dec-2018. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31.

## Motilal Oswal Ultra Short Term Fund

Date	Period	NAV Per Unit (₹)	CAGR (%)			Value of investment of ₹ 10,000@		
			Scheme Returns (%)^	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)^	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 28, 2024	Last 1 Year	16.3501	6.60	7.60	7.09	10,664	10,765	10,713
Jun 30, 2022	Last 3 Years	14.5033	6.33	7.34	7.00	12,022	12,370	12,251
Jun 30, 2020	Last 5 Years	13.6206	5.06	5.98	5.70	12,801	13,370	13,195
Jun 29, 2018	Last 7 Years	13.9833	3.20	6.49	5.99	12,469	15,535	15,029
Jun 30, 2015	Last 10 Years	11.5675	4.19	6.77	6.36	15,073	19,262	18,539
Sep 06, 2013	Since Inception	10.0000	4.82	7.22	6.81	17,436	22,789	21,787

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. # CRISIL Ultra Short Duration Debt A-I Index ## CRISIL Liquid Debt Index  
Date of inception: 6-Sep-2013. Incase, the start/end date of the concerned period is non business date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period. Past performance may or may not be sustained in the future. Performance is for Direct Plan Growth option. Different plans have different expense structure. For performance of other schemes managed by Mr. Rakesh Shetty please refer page 30 to 31.

# SIP Performance of the Schemes - Direct Plan

(Data as on 30-June-2025)

## Motilal Oswal Large Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	20.30	10.81	12.45	1,32,649	1,26,825	1,27,838
Since Inception	1,70,000	24.37	11.10	12.27	2,00,676	1,83,986	1,85,457

# Nifty 100 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Large and Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	22.36	12.59	12.45	1,33,891	1,27,928	1,27,838
Last 3 Years	3,60,000	23.36	19.46	16.15	5,06,053	4,79,368	4,57,470
Last 5 Years	6,00,000	29.48	21.19	16.08	12,37,876	10,15,251	8,96,358
Since Inception	6,80,000	29.29	22.20	16.96	15,50,678	12,75,253	11,01,606

# Nifty Large Midcap 250 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Flexi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.77	11.60	12.45	1,30,499	1,27,313	1,27,838
Last 3 Years	3,60,000	29.55	18.93	16.12	5,49,528	4,75,249	4,56,739
Last 5 Years	6,00,000	23.24	18.69	16.08	10,66,668	9,55,316	8,96,358
Last 7 Years	8,40,000	19.99	18.45	16.21	17,11,761	16,20,277	14,95,991
Last 10 Years	12,00,000	16.82	16.48	15.12	28,99,027	28,47,728	26,45,902
Since Inception	13,40,000	16.70	15.83	14.50	36,05,140	34,17,564	31,50,822

# Nifty 500 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Midcap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	10.26	14.10	12.45	1,26,479	1,28,857	1,27,838
Last 3 Years	3,60,000	32.12	25.77	16.12	5,68,563	5,22,221	4,56,739
Last 5 Years	6,00,000	33.26	25.88	16.08	13,53,084	11,36,496	8,96,358
Last 7 Years	8,40,000	30.28	25.14	16.21	24,61,711	20,53,925	14,95,991
Last 10 Years	12,00,000	24.10	21.24	15.12	42,97,466	36,80,836	26,45,902
Since Inception	13,60,000	23.18	20.59	14.49	55,84,192	47,44,074	32,41,588

# NIFTY Midcap 150 TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Multi Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	24.80	12.39	12.45	1,35,357	1,27,804	1,27,838
Since Inception	1,30,000	26.21	11.59	12.05	1,48,898	1,38,496	1,38,826

# Nifty 500 Multicap 50:25:25 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Small Cap Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.22	10.81	12.45	1,30,163	1,26,825	1,27,838
Since Inception	1,90,000	8.48	16.47	-10.52	2,03,315	2,15,920	1,73,604

# Nifty Smallcap 250 Index TRI ## Nifty 50 TRI

For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

# SIP Performance of the Schemes - Direct Plan

(Data as on 30-June-2025)

## Motilal Oswal Focused Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.31	11.60	25.84	1,21,479	1,27,313	1,35,980
Last 3 Years	3,60,000	11.20	18.93	16.31	4,25,613	4,75,249	4,57,981
Last 5 Years	6,00,000	11.85	18.69	15.62	8,07,654	9,55,316	8,86,349
Last 7 Years	8,40,000	12.98	18.45	15.77	13,33,531	16,20,277	14,72,735
Last 10 Years	12,00,000	12.65	16.48	15.00	23,19,391	28,47,728	26,29,336
Since Inception	14,50,000	13.20	15.91	14.38	33,79,282	40,50,686	36,55,520

# Nifty 500 TRI, ## BSE SENSEX TRI  
For SIP returns, monthly investment of ₹ 10,000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	16.56	11.60	12.45	1,30,366	1,27,313	1,27,838
Last 3 Years	3,60,000	30.72	18.93	16.12	5,58,115	4,75,249	4,56,739
Last 5 Years	6,00,000	27.20	18.69	16.08	11,72,696	9,55,316	8,96,358
Last 7 Years	8,40,000	24.35	18.45	16.21	19,97,866	16,20,277	14,95,991
Last 10 Years	12,00,000	20.79	16.48	15.12	35,92,590	28,47,728	26,45,902
Since Inception	12,50,000	20.52	16.18	14.84	38,78,783	30,35,090	28,14,112

# Nifty 500 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Quant Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	2.93	11.53	12.45	1,21,872	1,27,270	1,27,838
Since Inception	1,30,000	2.96	11.18	12.17	1,32,200	1,38,232	1,38,952

# Nifty 200 TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Balanced Advantage Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-4.86	10.06	12.45	1,16,859	1,26,354	1,27,838
Last 3 Years	3,60,000	7.35	13.34	16.12	4,02,192	4,38,956	4,56,739
Last 5 Years	6,00,000	8.32	12.54	16.08	7,39,755	8,21,644	8,96,358
Last 7 Years	8,40,000	8.85	12.79	16.21	11,50,785	13,24,579	14,95,991
Since Inception	10,50,000	8.73	12.27	15.43	15,53,529	18,26,122	21,11,168

# CRISIL Hybrid 50+50 - Moderate TRI ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.

## Motilal Oswal Multi Asset Fund

Period	Invested Amount	Returns (XIRR) %			Market Value		
		Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Years	1,20,000	-6.38	14.67	12.45	1,15,867	1,29,210	1,27,838
Last 3 Years	3,60,000	2.63	14.52	16.12	3,74,774	4,46,427	4,56,739
Since Inception	5,90,000	4.16	12.90	15.82	6,54,297	8,10,513	8,69,917

# 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver. ## Nifty 50 TRI  
For SIP returns, monthly investment of ₹ 10000/- invested on the 1st day of every month has been considered. Performance is for Direct Plan Growth Option. Past performance may or may not be sustained in the future.



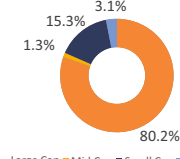
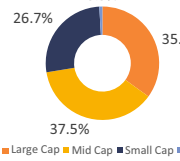
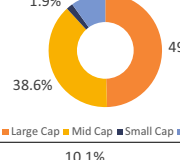
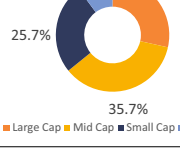
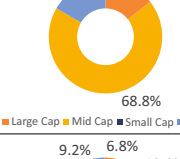
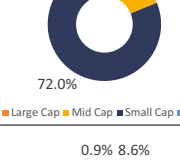

# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Rakesh Shetty	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Quant Fund	12
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
		Motilal Oswal Multi Asset Fund	18
		Motilal Oswal Arbitrage Fund	19
		Motilal Oswal Ultra Short Term Fund	20
		Motilal Oswal Liquid Fund	21
2	Mr. Sunil Sawant	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
		Motilal Oswal Multi Asset Fund	18
3	Mr. Ajay Khandelwal	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Quant Fund	12
		Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
4	Mr. Atul Mehra	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Large and Midcap Fund	2
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Focused Fund	7
		Motilal Oswal ELSS Tax Saver Fund <i>(Formerly known as Motilal Oswal Long Term Equity Fund)</i>	8
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
		Motilal Oswal Balanced Advantage Fund	17
		Motilal Oswal Multi Asset Fund	18
		Motilal Oswal Arbitrage Fund	19

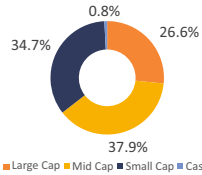
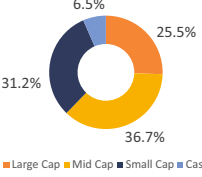
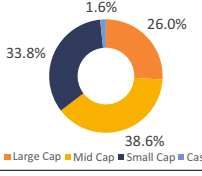
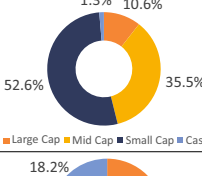
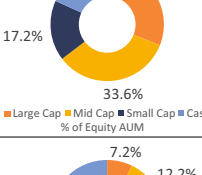
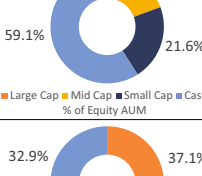
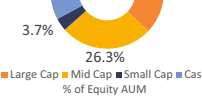
# Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
5	Mr. Niket Shah	Motilal Oswal Large Cap Fund	1
		Motilal Oswal Flexi Cap Fund	3
		Motilal Oswal Multi Cap Fund	4
		Motilal Oswal Midcap Fund	5
		Motilal Oswal Small Cap Fund	6
		Motilal Oswal Business Cycle Fund	9
		Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Balanced Advantage Fund	16
		Motilal Oswal Arbitrage Fund	18
6	Mr. Bhalchandra Shinde	Motilal Oswal Manufacturing Fund	10
		Motilal Oswal Infrastructure Fund	15
		Motilal Oswal Services Fund	16
7	Mr. Vishal Ashar	Motilal Oswal Active Momentum Fund	14
		Motilal Oswal Arbitrage Fund	18
8	Mr. Varun Sharma	Motilal Oswal Digital India Fund	11
		Motilal Oswal Innovation Opportunities Fund	13
		Motilal Oswal Active Momentum Fund	14

## FUNDS AT A GLANCE

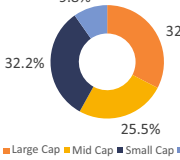
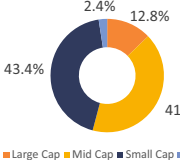
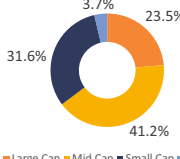
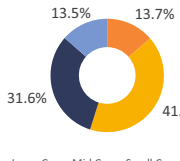
Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Large Cap Fund	Motilal Oswal Large Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 80.2% Mid Cap 15.3% Small Cap 3.1% Cash 1.3%</p>	04-Aug-2020	2,533.9	NIFTY 100 TRI	HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. Infosys Ltd. Bharti Airtel Ltd. C.E. Info Systems Ltd. Larsen & Toubro Ltd. Tata Consultancy Services Ltd. State Bank of India Kotak Mahindra Bank Ltd.	9.9 7.2 6.8 4.1 3.8 2.9 2.9 2.6 2.6 2.6	Banks IT - Software Finance Petroleum Products Telecom - Services Automobiles Power Construction Diversified FMCG Oil	24.8 13.7 9.8 6.8 5.7 4.3 3.4 2.9 2.5 2.5	0.9	12.3%	-	0.64	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Large and Midcap Fund	Motilal Oswal Large and Midcap Fund	The investment objective is to provide medium to long-term capital appreciation by investing primarily in Large and Midcap stocks. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 35.0% Mid Cap 26.7% Small Cap 37.5% Cash 0.9%</p>	17-Oct-2019	11,816.3	NIFTY Large Midcap 250 TRI	Eternal Ltd. Trent Ltd. Bharat Electronics Ltd. Cholamandalam Investment & Finance Company Ltd. Multi Commodity Exchange of India Ltd. Bharat Dynamics Ltd. Samvardhana Motherhood International Ltd. CG Power and Industrial Solutions Ltd. Waaree Energies Ltd. Apar Industries Ltd.	6.1 4.8 4.8 4.5 4.1 4.0 3.8 3.8 3.8 3.8	Electrical Equipment Aerospace & Defense Retailing Finance Consumer Durables Capital Markets Auto Components Financial Technology (Fintech) Industrial Products Realty	23.2 15.2 13.1 11.2 6.8 6.6 3.8 3.5 3.4 3.3	1.1	18.4%	1.6	0.41	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Flexicap Fund	Motilal Oswal Flexi Cap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 49.5% Mid Cap 1.9% Small Cap 9.9% Cash 38.6%</p>	28-Apr-2014	13,893.8	NIFTY 500 TRI	Coforge Ltd. Persistent Systems Ltd. Polycab India Ltd. Trent Ltd. Kalyan Jewellers India Ltd. Dixon Technologies (India) Ltd. CG Power and Industrial Solutions Ltd. Bharti Airtel Ltd. Partly Paid 1.25 FV Cholamandalam Investment & Finance Company Ltd. Siemens Energy India Ltd.	11.3 9.6 9.4 9.0 7.2 6.7 6.0 5.5 5.3 5.2	IT - Software Consumer Durables Electrical Equipment Industrial Products Retailing Telecom - Services Finance Construction Banks Healthcare Services	20.8 15.8 11.9 9.4 9.3 8.7 5.5 2.6 2.6 1.8	0.9	15.5%	1.5	1.59	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Multi Cap Fund	Motilal Oswal Multi Cap Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of large, mid and small cap companies. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 28.5% Mid Cap 10.1% Small Cap 35.7% Cash 25.7%</p>	18-June-2024	3,991.4	Nifty 500 Multicap 50:25:25 Index TR	Coforge Ltd. Polycab India Ltd. Persistent Systems Ltd. Trent Ltd. Shaily Engineering Plastics Ltd. Kalyan Jewellers India Ltd. CG Power and Industrial Solutions Ltd. Dixon Technologies (India) Ltd. PG Electroplast Ltd. Bajaj Holdings and Investment Ltd.	10.8 9.8 8.5 7.8 7.7 7.0 6.8 5.6 4.2 4.0	IT - Software Consumer Durables Industrial Products Electrical Equipment Retailing Healthcare Services Chemicals & Petrochemicals Finance Pharmaceuticals & Biotechnology Industrial Manufacturing	19.3 18.7 17.6 8.0 7.8 5.1 4.1 4.0 2.8 2.7	-	-	-	2.23	For Equity Component Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Midcap Fund	Motilal Oswal Midcap Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in quality mid-cap companies having long-term competitive advantages and potential for growth. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved	 <p>Large Cap 14.5% Mid Cap 16.6% Small Cap 68.8% Cash 0.9%</p>	24-Feb-2014	33,053.1	NIFTY Midcap 150 TRI	Coforge Ltd. Persistent Systems Ltd. Trent Ltd. Dixon Technologies (India) Ltd. Kalyan Jewellers India Ltd. Polycab India Ltd. KEI Industries Ltd. Bharti Hexacom Ltd. Max Healthcare Institute Ltd. Kaynes Technology India Ltd.	10.5 9.6 9.4 9.1 7.6 5.1 4.0 4.0 3.8 2.9	IT - Software Consumer Durables Industrial Products Retailing Telecom - Services Healthcare Services Industrial Manufacturing Realty Financial Technology (Fintech) Auto Components	21.8 16.6 11.1 9.4 4.0 3.8 2.9 2.8 2.8 2.7	0.9	17.7%	1.7	1.61	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant
Small Cap Fund	Motilal Oswal Small Cap Fund	To generate capital appreciation by investing predominantly in Small Cap stocks. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap 12.0% Mid Cap 9.2% Small Cap 72.0% Cash 6.8%</p>	26-Dec-2023	5,228.7	Nifty Smallcap 250 TRI	Karur Vysya Bank Ltd. CCL Products India Ltd. Dr Agarwal's Health Care Ltd. Styrenix Performance Materials Ltd. Campus Activewear Ltd. Rainbow Childrens Medicare Ltd. Shaily Engineering Plastics Ltd. Triveni Turbine Ltd. Apar Industries Ltd. V-Guard Industries Ltd.	3.6 3.5 3.3 2.9 2.8 2.5 2.5 2.5 2.4 2.3	Electrical Equipment Consumer Durables Healthcare Services Finance Chemicals & Petrochemicals Auto Components Retailing Industrial Products Banks Agricultural Food & other Products	15.7 8.1 8.0 7.0 5.6 4.6 4.4 4.2 3.6 3.5	0.8	19.1%	-	0.52	For Equity Component - Mr. Ajay Khandelwal, Mr. Niket Shah For Debt Component - Mr. Rakesh Shetty, For Foreign Securities : Mr. Sunil Sawant
Focused Fund	Motilal Oswal Focused Fund	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with focus in multi cap space. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap 37.1% Mid Cap 53.4% Small Cap 0.9% Cash 8.6%</p>	13-May-2013	1,563.6	NIFTY 500 TRI	Religare Enterprises Ltd. Piramal Enterprises Ltd. ZF Comm Vehicle Control Systems India Ltd. Bharat Dynamics Ltd. One 97 Communications Ltd. Onesource Specialty Pharma Ltd. Radico Khaitan Ltd. Multi Commodity Exchange of India Ltd. Suzlon Energy Ltd. Zen Technologies Ltd.	8.1 7.5 6.3 5.9 5.8 4.5 4.4 4.1 4.0 3.8	Finance Electrical Equipment Aerospace & Defense Auto Components Financial Technology (Fintech) Capital Markets Consumer Durables Pharmaceuticals & Biotechnology Beverages Industrial Products	18.1 17.3 12.4 9.5 7.7 6.7 5.0 4.5 4.4 3.1	1.1	17.9%	0.5	1	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra, For Debt Component - Mr. Rakesh Shetty, For Foreign Securities - Mr. Sunil Sawant

## FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
ELSS	Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund)	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	21-Jan-2015	4,505.8	NIFTY 500 TRI	Eternal Ltd. Multi Commodity Exchange of India Ltd. Trent Ltd. Bharat Dynamics Ltd. Kaynes Technology India Ltd. Prestige Estates Projects Ltd. Suzlon Energy Ltd. Bharat Electronics Ltd. Amber Enterprises India Ltd. Waaree Energies Ltd.	5.3 4.9 4.8 4.6 4.0 3.9 3.7 3.7 3.6 3.4	Electrical Equipment Aerospace & Defense Finance Retailing Consumer Durables Capital Markets Industrial Products Industrial Manufacturing Realty Chemicals & Petrochemicals	19.3 13.4 11.8 10.0 8.3 7.8 5.4 4.0 3.9 3.4	1.1	18.9%	1.4	0.45	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Business Cycle Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies by investing with a focus on riding business cycles through allocation between sectors and stocks at different stages of business cycles. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	27-August-2024	1,935.6	Nifty 500 TRI	Coforge Ltd. Trent Ltd. Shaily Engineering Plastics Ltd. Persistent Systems Ltd. Polycab India Ltd. Kalyan Jewellers India Ltd. Dixon Technologies (India) Ltd. CG Power and Industrial Solutions Ltd. Ellenbarrie Industrial Gases Ltd. PG Electroplast Ltd.	11.2 9.6 8.6 8.3 7.6 7.5 6.2 5.3 4.6 4.5	Consumer Durables IT - Software Industrial Products Retailing Chemicals & Petrochemicals Electrical Equipment Healthcare Services Financial Technology (Fintech) Finance Pharmaceuticals & Biotechnology	20.6 19.5 16.2 11.5 7.6 5.3 4.3 3.6 3.0 2.0	-	-	-	1.99	For Equity Component Mr. Ajay Khandelwal, Mr. Niket Shah, Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Manufacturing Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in the manufacturing activity. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	08-August-2024	801.1	Nifty India Manufacturing Total Return Index	Hitachi Energy India Ltd. Siemens Energy India Ltd. Bharat Electronics Ltd. TVS Motor Company Ltd. CG Power and Industrial Solutions Ltd. Onesource Specialty Pharma Ltd. Prestige Estates Projects Ltd. Shaily Engineering Plastics Ltd. Bharat Dynamics Ltd. Zen Technologies Ltd.	7.0 5.2 4.9 4.9 4.8 4.7 4.5 4.4 4.4 4.2	Electrical Equipment Aerospace & Defense Automobiles Industrial Products Auto Components Consumer Durables Pharmaceuticals & Biotechnology Realty Beverages Textiles & Apparels	34.0 13.6 7.9 7.4 6.8 6.2 4.7 4.5 3.4 3.3	-	-	-	0.62	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For International Equity - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Digital India Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in digital and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other companies engaged in or leveraging digitisation. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	04-Nov-2024	829.9	BSE Teck TRI	Coforge Ltd. Zensar Technologies Ltd. Affle 3i Ltd. PB Fintech Ltd. Hexaware Technologies Ltd. Persistent Systems Ltd. Eternal Ltd. Sonata Software Ltd. Info Edge India Ltd. C.E. Info Systems Ltd.	10.4 8.2 7.4 7.3 7.2 6.0 5.7 5.2 4.9 4.6	IT - Software Retailing IT - Services Financial Technology (Fintech) Healthcare Services Commercial Services & Supplies Consumer Durables Transport Services Capital Markets	55.7 15.1 9.1 7.3 3.0 2.3 2.2 2.1 2.0	-	-	-	0.36	For Equity Component - Mr. Varun Sharma, Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities : Mr. Sunil Sawant
Dynamic Asset Allocation	Motilal Oswal Balanced Advantage Fund*	The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives & International Stocks, debt, money market instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	27-Sep-2016	913.1	CRISIL Hybrid 50+50 - Moderate Index	Coforge Ltd. Shaily Engineering Plastics Ltd. Trent Ltd. Dixon Technologies (India) Ltd. Persistent Systems Ltd. Bharti Airtel Ltd. Ellenbarrie Industrial Gases Ltd. Bajaj Holdings and Investment Ltd. Polycab India Ltd. Eternal Ltd.	13.1 9.1 8.5 8.2 7.7 6.6 5.7 5.5 5.4 4.9	IT - Software Industrial Products Retailing Consumer Durables Telecom - Services Chemicals & Petrochemicals Finance Pharmaceuticals & Biotechnology	20.8 14.5 13.5 12.8 6.6 5.7 5.5 2.4	1.3	13.9%	0.4	4.37	For Equity Component - Mr. Niket Shah, Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty
Multi Asset Allocation	Motilal Oswal Multi Asset Fund	The investment objective is to generate long term capital appreciation by investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	 <p>Large Cap Mid Cap Small Cap Cash</p>	04-Aug-2020	93.8	50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.	Religare Enterprises Ltd. ICICI Bank Ltd. ZF Comm Vehicle Control Systems India Ltd. Dixon Technologies (India) Ltd. Waaree Energies Ltd. Coforge Ltd. Radico Khaitan Ltd. Angel One Ltd. L&T Technology Services Ltd. Zen Technologies Ltd.	8.5 5.2 4.0 3.4 3.3 3.1 2.9 2.5 2.3 2.1	Finance Banks Capital Markets Auto Components Consumer Durables Electrical Equipment IT - Software Beverages IT - Services Aerospace & Defense	8.5 5.2 4.0 4.0 3.4 3.3 3.1 2.9 2.3 2.1	1.2	9.4%	-0.04	0.62	For Equity Component - Mr. Ajay Khandelwal, Mr. Atul Mehra For Debt, Gold and Silver Component - Mr. Rakesh Shetty, For International Equity - Mr. Sunil Sawant
Arbitrage Fund	Motilal Oswal Arbitrage Fund	The primary investment objective of the scheme is to generate long term growth of capital by predominantly investing in arbitrage opportunities present between the cash and derivate markets, as well as within the derivative segment, complemented by investments in debt securities and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>Large Cap Mid Cap Small Cap Cash</p>	23-Dec-2024	765.5	Nifty 50 Arbitrage TRI	HDFC Bank Ltd. Aditya Birla Capital Ltd. Reliance Industries Ltd. State Bank of India Dixon Technologies (India) Ltd. Tube Investments Of India Ltd. Persistent Systems Ltd. SRF Ltd. Eternal Ltd. Grasim Industries Ltd.	6.2 5.0 4.2 3.7 3.6 3.5 3.7 2.4 2.2 2.0	Banks Finance IT - Software Consumer Durables Petroleum Products Power Auto Components Retailing Cement & Cement Products Chemicals & Petrochemicals	13.7 6.7 4.9 4.7 4.3 3.9 3.5 2.7 2.6 2.4	-	-	-	7.33	For Equity Component - Mr. Vishal Ashar, Mr. Niket Shah and Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty

\*Market cap breakdown,top 10 holdings and top 10 industry is as per net equity for Motilal Oswal Balanced Advantage Fund

## FUNDS AT A GLANCE

Category	Scheme Name	Investment Objective	Market Cap Breakdown	Inception Date	Month End AuM (crs.)	Benchmark	Top 10 Holdings		Top 10 Industry		Beta	Annualized S.D	Annualized Sharpe	Portfolio Turnover Ratio	Fund Managers
							Holdings	(% of NAV)	Sector	(% of NAV)					
Thematic Fund	Motilal Oswal Innovation Opportunities Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.	 <p>32.2% 25.5% 9.8% 32.6%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	18-Feb-2025	225.0	Nifty 500 TRI	AU Small Finance Bank Ltd. JM Financial Ltd. Interglobe Aviation Ltd. CoForge Ltd. Hitachi Energy India Ltd. Bajaj Finance Ltd. Prestige Estates Projects Ltd. Bharti Airtel Ltd. Central Depository Services (India) Ltd. Chalet Hotels Ltd.	6.2 5.5 5.2 5.0 4.9 4.8 4.7 4.4 4.0 3.8	Finance Electrical Equipment Capital Markets Banks Consumer Durables Transport Services IT - Software Realty Telecom - Services Leisure Services	13.5 11.2 9.4 9.3 8.2 5.2 5.0 4.7 4.4 3.8	-	-	-	0.12	For Equity Component - Mr. Niket Shah, Mr. Atul Mehra For Debt Component - Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Thematic Fund	Motilal Oswal Active Momentum Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments by investing through a Momentum factor-based approach for stock selection. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>43.4% 41.3% 12.8% 2.4%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	17-Mar-2025	105.1	Nifty 500 TRI	Multi Commodity Exchange of India Ltd. Prestige Estates Projects Ltd. Aegis Vopak Terminals Ltd. Shaily Engineering Plastics Ltd. K.P.R. Mill Ltd. Waaree Energies Ltd. Affle 3i Ltd. Oswal Pumps Ltd. Onesource Specialty Pharma Ltd. Eternal Ltd.	4.8 4.2 4.1 4.0 4.0 4.0 3.9 3.7 3.6 3.5	Electrical Equipment Industrial Products Aerospace & Defense Capital Markets Pharmaceuticals & Biotechnology Realty Oil Textiles & Apparels IT - Services Retailing	15.9 11.2 9.1 7.3 6.6 4.2 4.1 4.0 3.9 3.5	-	-	-	0.86	For Equity Component - Mr. Ajay Khandelwal, Mr. Varun Sharma, Mr. Vishal Ashar For Debt Component - Mr. Rakesh Shetty
Thematic Fund	Motilal Oswal Infrastructure Fund	To achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies that are engaged directly or indirectly or are expected to benefit from the growth and development of the infrastructure sector in India. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>31.6% 41.2% 23.5% 3.7%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	13-May-2025	40.1	Nifty Infrastructure TRI	Multi Commodity Exchange of India Ltd. Jindal Stainless Ltd. Max Healthcare Institute Ltd. Triveni Turbine Ltd. Larsen & Toubro Ltd. Aster DM Healthcare Ltd. GE Vernova T&D India Ltd. Interglobe Aviation Ltd. KSB Ltd. Transformers And Rectifiers (India) Ltd.	6.5 5.1 5.0 4.9 4.9 4.8 4.7 4.5 4.2 4.2	Electrical Equipment Healthcare Services Aerospace & Defense Capital Markets Ferrous Metals Construction Transport Services Industrial Products Telecom - Services Leisure Services	30.2 9.8 6.5 6.5 5.1 4.9 4.5 4.2 4.2 4.1	-	-	-	-	For Equity Component Mr. Ajay Khandelwal, Mr. Atul Mehra Associate Fund Manager Mr. Bhalchandra Shinde For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant
Sectoral Fund	Motilal Oswal Services Fund	The primary objective of the Scheme is to generate long-term capital appreciation by investing in equity or equity related instruments across market capitalization of companies derive the majority of their income from business in the Services sector of the economy. However, there can be no assurance that the investment objective of the scheme will be realized.	 <p>31.6% 41.2% 13.7% 13.5%</p> <p>Large Cap Mid Cap Small Cap Cash</p>	09-June-2025	40.0	Nifty Services Sector TRI	Multi Commodity Exchange of India Ltd. Bharti Hexacom Ltd. Cholamandalam Financial Holdings Ltd. Affle 3i Ltd. Max Healthcare Institute Ltd. KFin Technologies Ltd. Aster DM Healthcare Ltd. Interglobe Aviation Ltd. Eternal Ltd. Hexaware Technologies Ltd.	4.9 4.9 4.9 4.8 4.8 4.7 4.7 4.6 4.6 4.5	Capital Markets IT - Software Finance Healthcare Services IT - Services Financial Technology (Fintech) Telecom - Services Transport Services Retailing Leisure Services	17.9 13.1 10.9 9.5 8.8 8.7 4.9 4.6 4.6 4.5	-	-	-	0.05	For Equity Component Mr. Ajay Khandelwal, Mr. Bhalchandra Shinde Mr. Atul Mehra For Debt Component Mr. Rakesh Shetty For Foreign Securities - Mr. Sunil Sawant



# HOW TO READ A FACTSHEET

## **Fund Manager**

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

## **Minimum Application Amount**

This is the minimum investment amount for a new investor in a mutual fund scheme.

## **Minimum Additional Purchase Amount**

This is the minimum investment amount for an existing investor in a mutual fund scheme.

## **Yield to Maturity**

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

## **SIP**

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

## **NAV**

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

## **Benchmark**

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

## **Entry Load**

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributors.

## **Exit Load**

Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and the exit load is 1%, the investor will redeem the fund at Rs 99.

## **Modified Duration**

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

## **Standard Deviation**

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

## **Sharpe Ratio**

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

## **Beta**

Beta is a measure of an investment's volatility Vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

## **AUM**

AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.

## **Holdings**

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities.

These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

## **Nature of Scheme**

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

## **Rating Profile**

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.


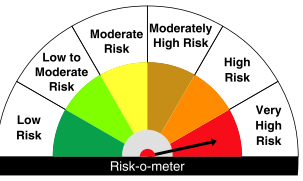
## **Total Return Index**

Total return index calculation consider the actual rate of return of an investment or a pool of investments over a given evaluation period. Total return includes interest, capital gains, IDCW\*s and distributions realized over a given period of time.

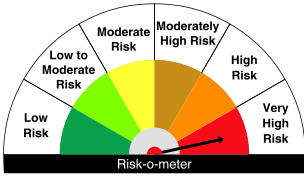
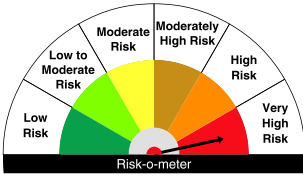
## **CAGR**

CAGR (Compound Annual Growth Rate) is the annual rate of return on an investment over a specified period of time, assuming the profits were reinvested over the investment's lifespan.



# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 100 TRI
Motilal Oswal Large Cap Fund (An open-ended equity scheme predominantly investing in large cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related instruments of large cap stocks</li> </ul>		

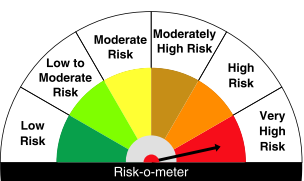
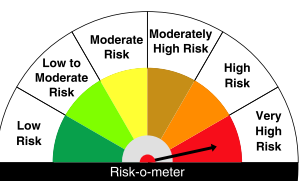
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Large Midcap 250 TRI
Motilal Oswal Large and Midcap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of large and midcap stocks</li> </ul>		


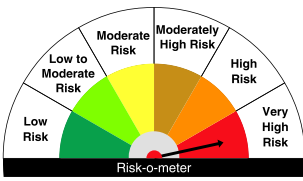
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Flexi Cap Fund - (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments across sectors and market-capitalization levels</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

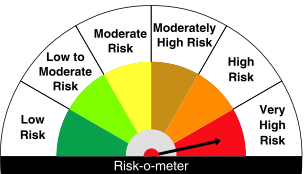

Name of the scheme	Scheme Riskometer	Benchmark Riskometer NIFTY 500 Multicap 50:25:25 Index TR
Motilal Oswal Multi Cap Fund (An open-ended equity scheme investing across large cap, mid cap, small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related instruments across large cap, mid cap, small cap stocks</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

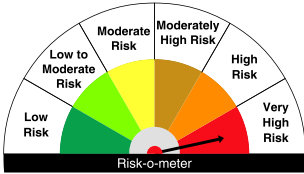

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Midcap 150 TRI
Motilal Oswal Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment in equity and equity related instruments in quality mid-cap companies having long-term competitive advantages and potential for growth</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


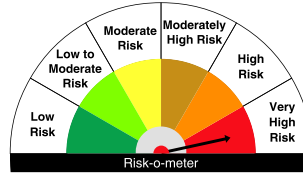
# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Smallcap 250 TRI
Motilal Oswal Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long term capital growth.</li> <li>Investing predominantly in equities and equity related instruments of small cap companies</li> </ul>		

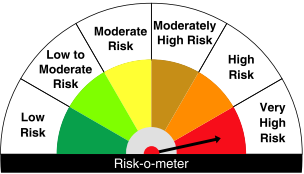

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Focused Fund (An open ended equity scheme investing in maximum 30 stocks with focus in multi cap space.)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Return by investing upto 30 companies with long term sustainable competitive advantage and growth potential</li> <li>Investment in Equity and equity related instruments subject to overall limit of 30 companies</li> </ul>		

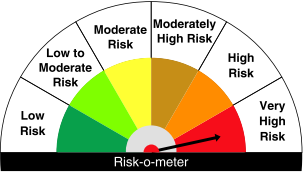
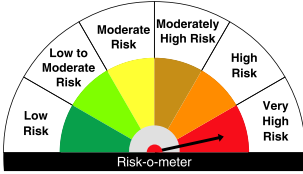
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal ELSS Tax Saver Fund (Formerly known as Motilal Oswal Long Term Equity Fund) (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Investment predominantly in equity and equity related instruments</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

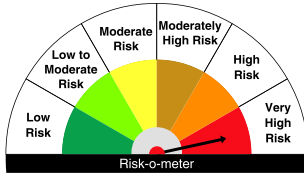
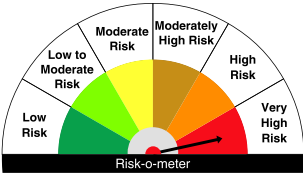
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Business Cycle Fund (An open-ended equity scheme following business cycles based investing theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments selected on the basis of business cycle</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


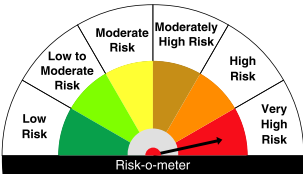
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty India Manufacturing Total Return Index
Motilal Oswal Manufacturing Fund (An open-ended equity scheme following manufacturing theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investments in equity and equity related instruments of Companies engaged in the Manufacturing theme</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer BSE Teck TRI
Motilal Oswal Digital India Fund (An open-ended equity scheme investing in Digital space, focusing on Technology, Telecom, Media, Entertainment and other related ancillary sectors)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of digital and technology related companies</li> </ul>		

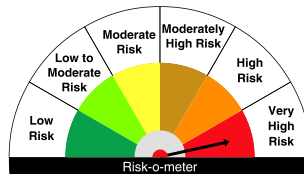
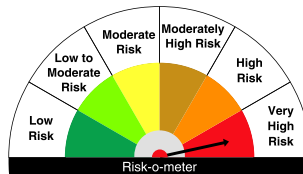
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 200 Index TR
Motilal Oswal Quant Fund (An open-ended equity scheme investing based on a quant investment framework)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>To generate medium to long-term capital appreciation</li> <li>Investments in equity and equity related instruments selected based on a proprietary quantitative investment framework</li> </ul>		

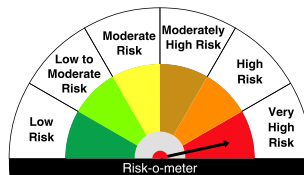
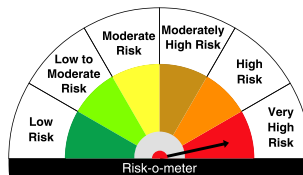
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Innovation Opportunities Fund (An open-ended equity scheme following innovation theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related investments of companies that will benefit from the adoption of innovative strategies or following the innovation theme.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

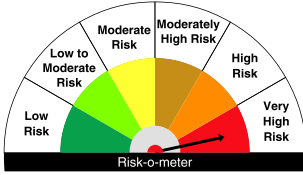
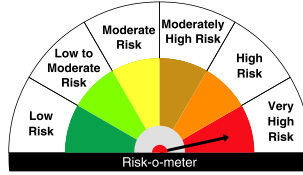
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty 500 TRI
Motilal Oswal Active Momentum Fund (An open-ended equity scheme following momentum factor theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related instrument that exhibit momentum characteristics.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

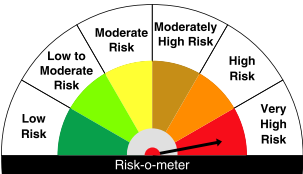
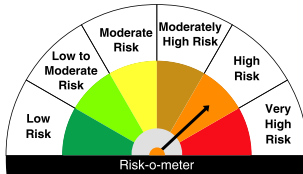
Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Infrastructure TRI
Motilal Oswal Infrastructure Fund (An open-ended equity scheme following infrastructure theme)		
<b>This product is suitable for investors who are seeking*</b>	The risk of the scheme is Very High	The risk of the Benchmark is Very High
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equity or equity related investments of companies that are engaged directly or indirectly or expected to benefit from the growth and development of the Infrastructure sector in India.</li> </ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

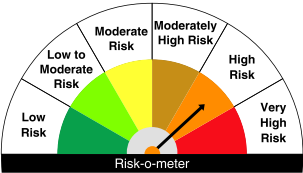
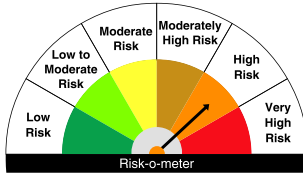
# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Nifty Services Sector TRI
Motilal Oswal Services Fund (An open-ended equity scheme investing in Services Sector)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in equities and equity related instruments of companies engaged in the Services Sector of the economy.</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is Very High</p>

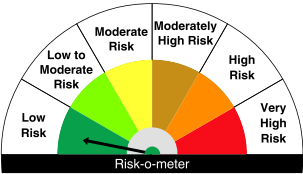
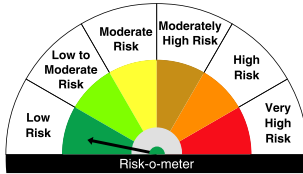
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer CRISIL Hybrid 50+50 - Moderate TRI
Motilal Oswal Balanced Advantage Fund (An open ended dynamic asset allocation fund)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment in equity, derivatives and debt instruments</li> </ul>	 <p>The risk of the scheme is Very High</p>	 <p>The risk of the Benchmark is High</p>

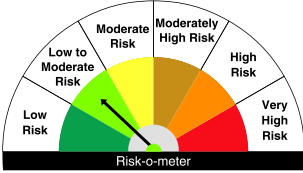
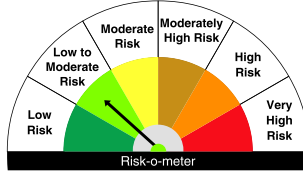
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer 50% Nifty 500 TRI + 35% CRISIL Short Term Bond Fund Index + 13% Domestic Price of Gold + 2% Domestic Price of Silver.
Motilal Oswal Multi Asset Fund (An open ended scheme investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt & Money Market Instruments.)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Long term capital appreciation by investing in a diversified portfolio</li> <li>Investing in Equity including Index Funds/Equity ETFs, Gold ETFs and Silver ETFs, International Equity ETF and Stocks, Debt &amp; Money Market Instruments</li> </ul>	 <p>The risk of the scheme is High</p>	 <p>The risk of the Benchmark is High</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark riskometer Nifty 50 Arbitrage TRI
Motilal Oswal Arbitrage Fund (An open-ended equity scheme investing in arbitrage opportunities)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investing predominantly in arbitrage opportunities between cash and derivative market and arbitrage opportunities within derivative segment</li> </ul>	 <p>The risk of the scheme is Low</p>	 <p>The risk of the Benchmark is Low</p>

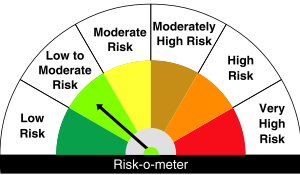

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of the scheme	Scheme Riskometer	Benchmark Riskometer CRISIL Ultra Short Duration Debt A-I Index
Motilal Oswal Ultra Short Term Fund An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months (B-I A Relatively Low Interest Rate Risk and Moderate Credit Risk)		
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"> <li>Optimal returns consistent with moderate levels of risk</li> <li>Investment in debt securities and money market securities with Macaulay duration of the portfolio between 3 months and 6 months</li> </ul>	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is low to moderate</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



# Product Suitability

Name of the scheme	Scheme Riskometer	Benchmark Riskometer Crisil Liquid Fund A-I Index
Motilal Oswal Liquid Fund (An open ended liquid fund (A relatively low interest rate risk and relatively low credit risk))	 <p>The risk of the scheme is Low to Moderate</p>	 <p>The risk of the Benchmark is Low to Moderate</p>
<b>This product is suitable for investors who are seeking*</b>		
<ul style="list-style-type: none"><li>Regular income over short term</li><li>Investment in money market securities</li></ul>		

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# Potential Risk Class Matrix

As per SEBI Circular dated, June 07, 2021; the potential risk class (PRC) matrix based on interest rate risk and credit risk, is mentioned below:

## Motilal Oswal Liquid Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)	<b>A-I</b>		
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

## Motilal Oswal Ultra Short Term Fund

Potential Risk Class Matrix			
Credit Risk of the scheme→	Relatively Low (Class A: CRV >=12)	Moderate (Class B : CRV >=10)	Relatively High (Class C: CRV <10)
Max Interest Rate Risk of the scheme↓			
Relatively Low Class I: (MD<=1 year)		<b>B-I</b>	
Moderate Class II: (MD<=3 years)			
Relatively High Class III: Any Macaulay duration			

### Risk Disclosure and Disclaimer

**Statutory Details: Constitution:** Motilal Oswal Mutual Fund has been set up as a trust under the Indian Trust Act, 1882. **Trustee:** Motilal Oswal Trustee Company Ltd. **Investment Manager:** Motilal Oswal Asset Management Company Ltd. **Sponsor:** \*Motilal Oswal Financial Services Ltd. **Risk Factors:** (1) All Mutual Funds and securities investments are subject to market risks and there can be no assurance that the Scheme's objectives will be achieved (2) As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the Net Asset Value (NAV) of units issued under the Scheme may go up or down depending upon the factors and forces affecting the securities market (3) Past performance of the Sponsor/AMC/Mutual Fund and its affiliates does not indicate the future performance of the Scheme and may not provide a basis of comparison with other investments (4) The name of the Schemes does not in any manner indicate the quality of the Schemes, its future prospects and returns. Investors are therefore urged to study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme (5) The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund (6) The present Schemes are not guaranteed or assured return Schemes. Mutual Fund investments are subject to market risks, read all scheme related documents carefully. The names of the Schemes do not in any manner indicate the quality of the Schemes, their future prospects or returns. For scheme specific risk factors, please refer the SID. For more details, please refer the KIM cum Application Forms, which are available on the website.

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\*Pursuant to the scheme of amalgamation Motilal Oswal Securities Limited (MOSL) has been merged with Motilal Oswal Financial Services Limited (MOFSL) whereby all the assets and liabilities of MOSL including its business and investments have been transferred to MOFSL w.e.f. August 21, 2018.

The data in the Factsheet is updated up to March 31, 2025 unless indicated otherwise. Statements relating to outlook and forecast are the opinions of the Author. The views expressed by the author are personal and are not necessarily that of MOAMC. This report is for information purpose only and is not intended to be any investment advice. Please make independent research/ obtain professional help before taking any decision of investment/ sale. AMC makes no representation as to the quality, liquidity or market perception of any securities/ issuer/ borrower, if described in the report above, nor does it provide any guarantee whatsoever. Information and material used in this report are believed to be from reliable sources. However, AMC does not warrant the accuracy, reasonableness and/or completeness of any information. AMC does not undertake to update any information or material in this report. Decisions taken by you based on the information provided in this report are to your own account and risk. AMC and any of its officers, directors and employees shall not be liable for any loss or damage of any nature, as also any loss or profit in any way arising from the use of this material in any manner. AMC or its directors, officers and employees, including author of this report/ persons involved in the preparation or issuance of this report may, from time to time, have long or short positions in, and buy or sell the securities, if any, mentioned herein or have other potential conflict of interest with respect to any recommendation and related information and opinions given in the report/ report. This report, or any part of it, should not be duplicated, or contents altered/ modified, in whole or in part in any form and or re-distributed without AMC's prior written consent.

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**