

Thought Leaders In Equity

Focused, Process Driven, Ideas Powerhouse

HI-QUALITY HI-GROWTH BENEFIT FROM BOTH

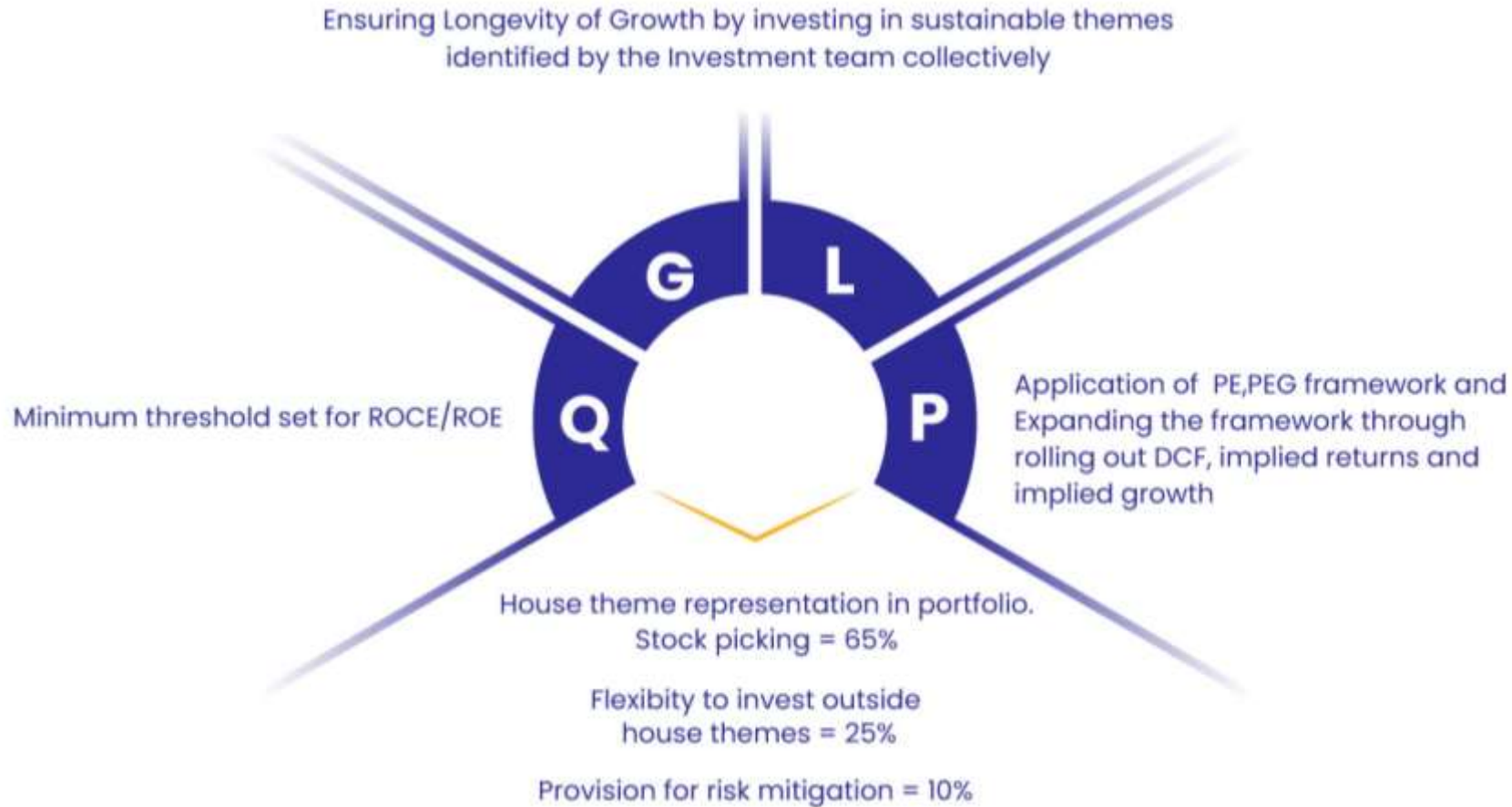
Motilal Oswal's investing process builds Hi-Quality & Hi-Growth portfolios.

Disclaimer: The usage of the terms Hi-Quality and Hi- Growth Portfolios purely depicts Motilal Oswal AMC's internal fund management strategy/ process which is based on qualitative and quantitative research parameters. However, it does not offer any guarantee on returns.

Think Equity. Think Motilal Oswal.

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High Quality & High Growth Focused House

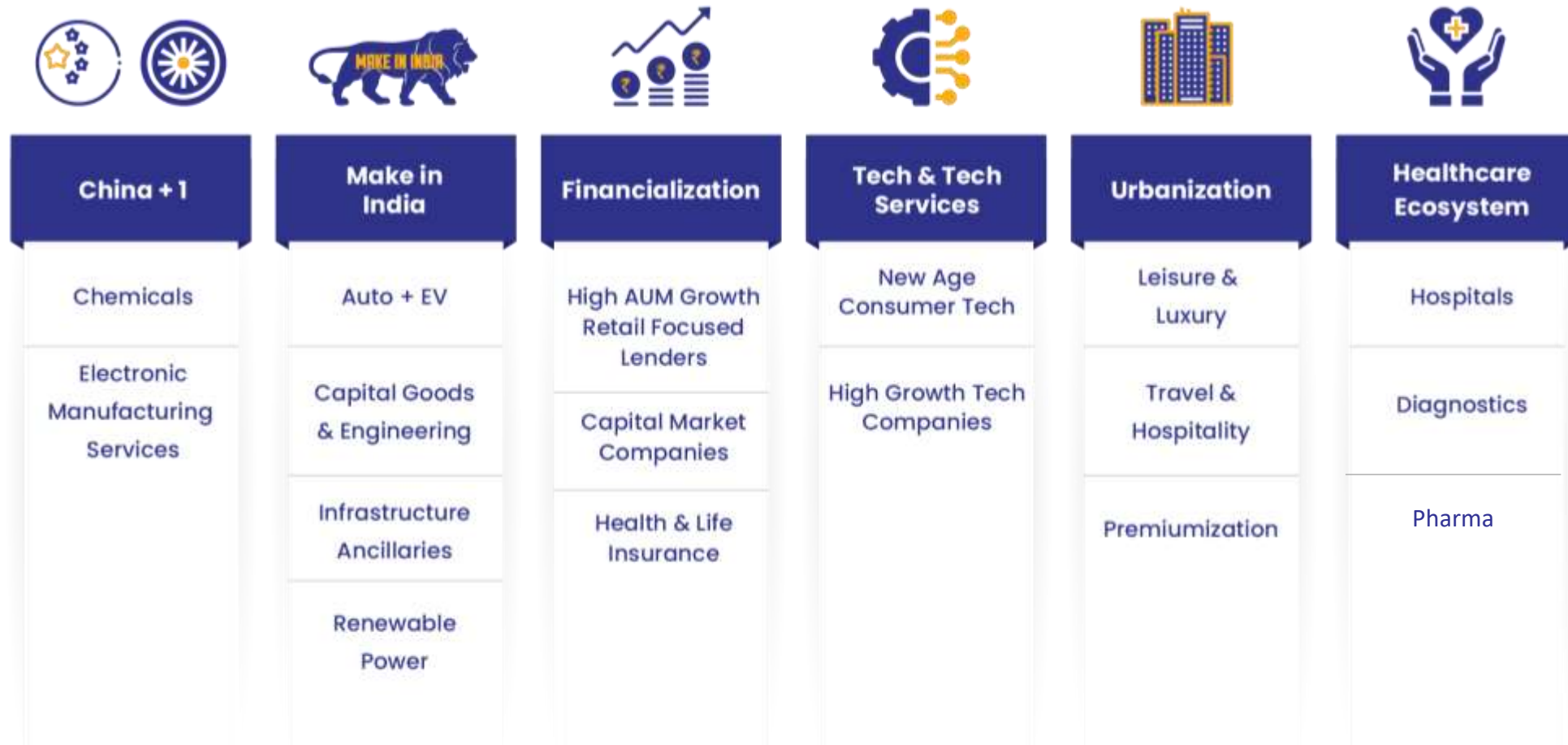


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The QGLP strategy emphasizes investments in companies with a high quality of business and management, strong earnings growth potential, sustainable longevity, and attractive price valuations. While these factors are considered when constructing the portfolio, there is no assurance that this approach will outperform the market or provide positive returns. The strategy is subject to market risks and may experience periods of underperformance.

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Growth Oriented Themes which could be potential leaders of the cycle



Source: MOFSL. The above graph/sector is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future and future returns are not guaranteed and a loss of original capital may occur.

Risk Management Framework for Sustainability



Stock Weightage & Stock Sizing

Minimum and maximum exposure limits set



Sector Sizing

Limits on sector deviations relative to benchmark



Diversification Strategy

Portfolio size capped up to 35 stocks



Profit Taking / Stop Loss Framework

Proprietary framework for measuring triggers



Stringent Liquidity Framework

Ensuring efficient management for ability to take necessary action

Source: MOAMC Internal. Past Performance may or may not be sustained in the future. The above data/graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy

Skin In The Game

Skin in the Game : Where the Fund House invests heavily in its own funds along with the investor

- Skin in the Game is the ultimate fiduciary test
- Promoters invest at the same structures as institutional investors
- When interests are aligned – Benefits & Rewards are also aligned

What is at Stake?~ 8,150+ CR



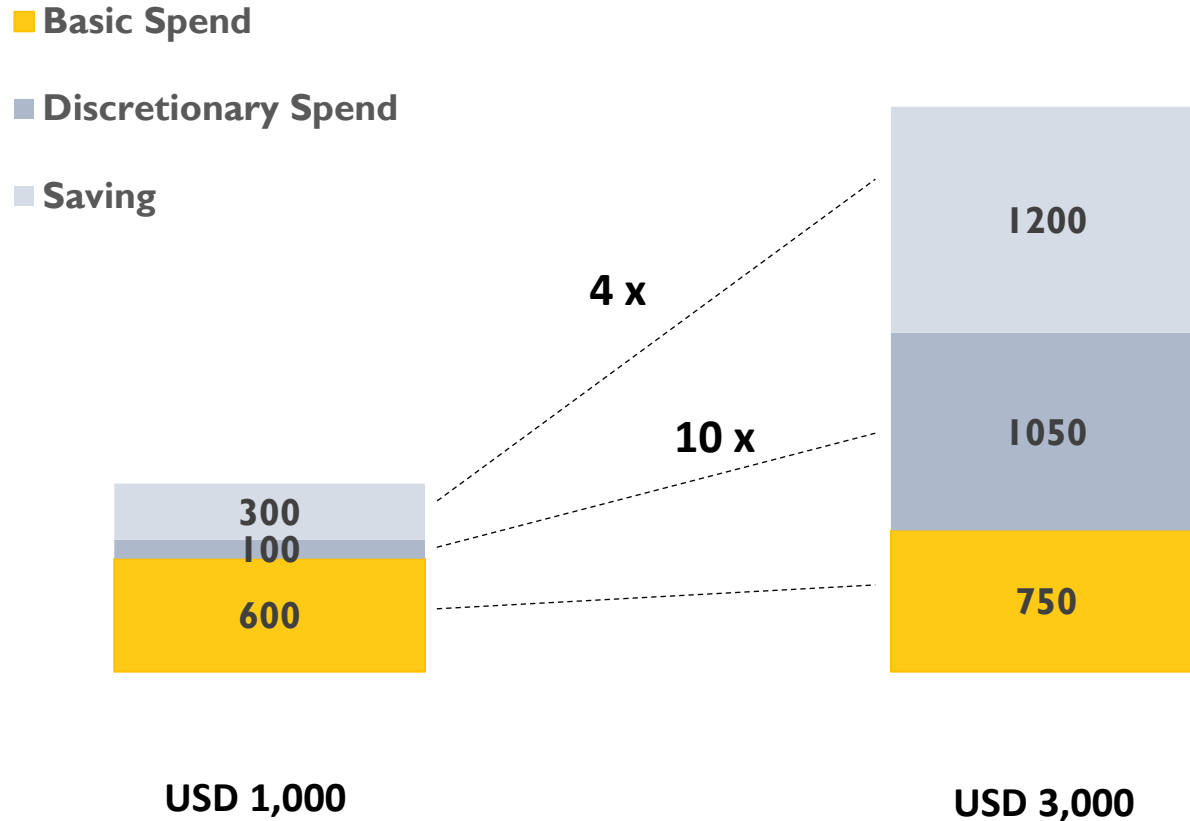
**The Largest Investors
In Motilal Oswal
Mutual Funds
Are Its Promoters.**

Source: MO AMC Internal Research.
Data as on 31-Dec-25

Next Trillion Dollar Opportunities Portfolio

Linear GDP Growth = Exponential Opportunities

NTDOP Framework : Linear growth, Exponential opportunities



Rise in per capita GDP leads to 10x opportunity in discretionary categories

Housing

Autos

Consumer Durables

Entertainment

Travel

Premium Wear

Higher savings also mean opportunities in:

Capital Goods

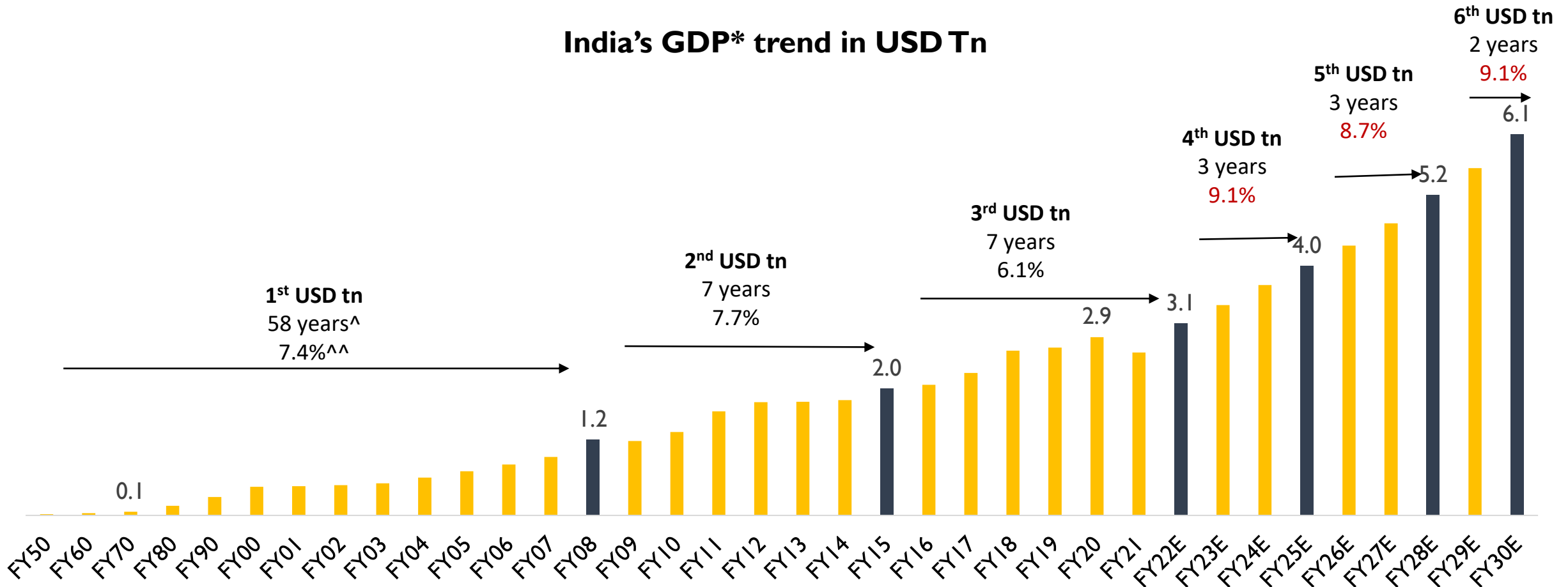
Infrastructure

Source: MOAMC Internal Research

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India Growth Story – The Big Leap

India's GDP* trend in USD Tn



Every successive trillion dollar GDP is likely to take lesser number of years

[^]Period
^{^^}GDP growth (cagr)

*GDP is Nominal GDP. Source: MOAMC Internal Research

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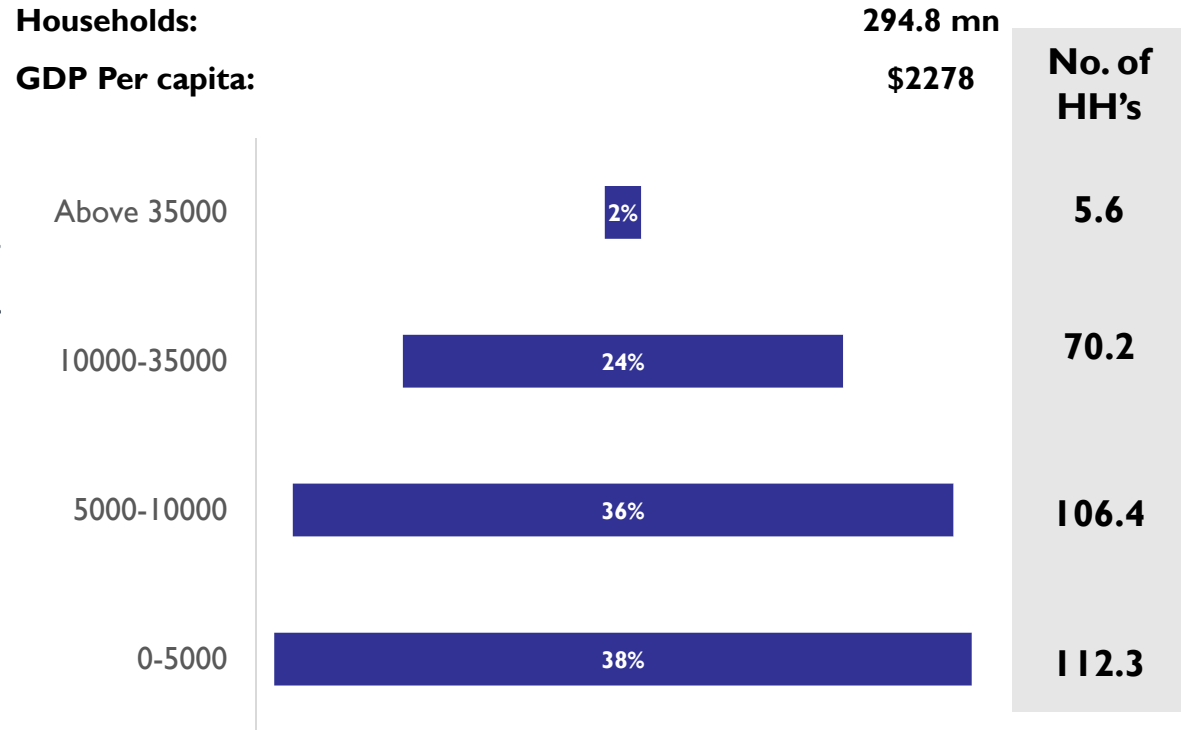
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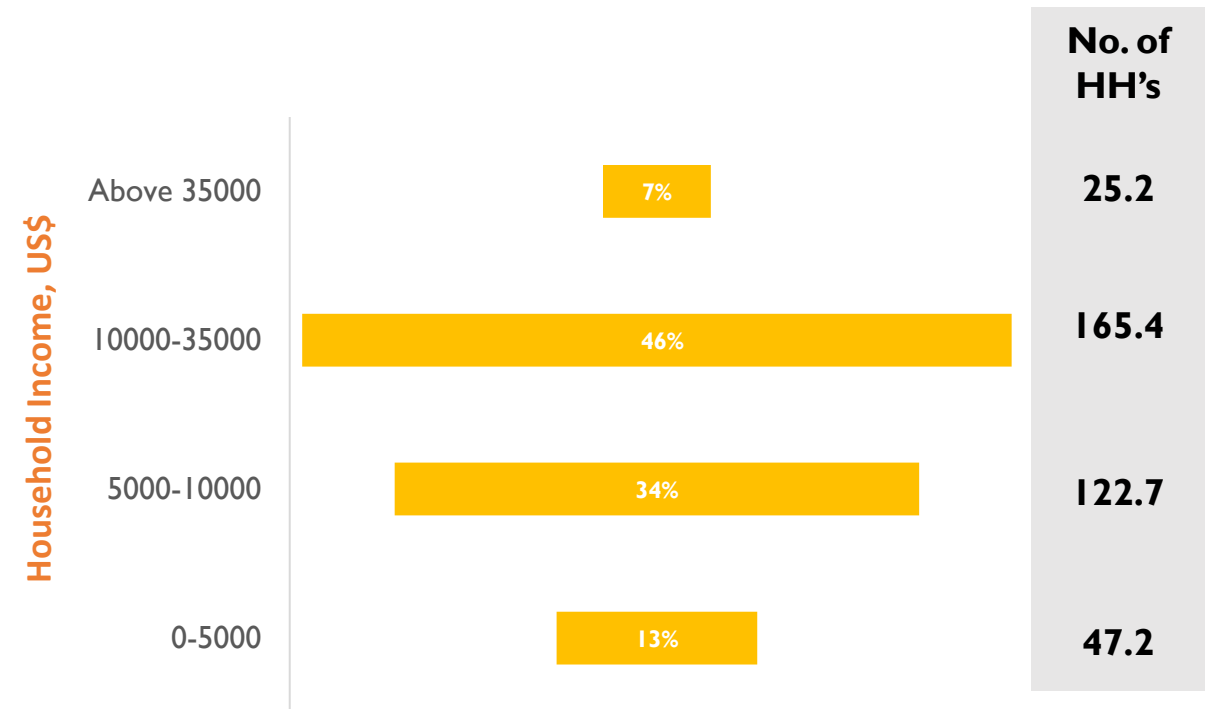
Major Shift Coming In India's Income Pyramid

A Large Middle-income Population

2021 Households by Income Distribution



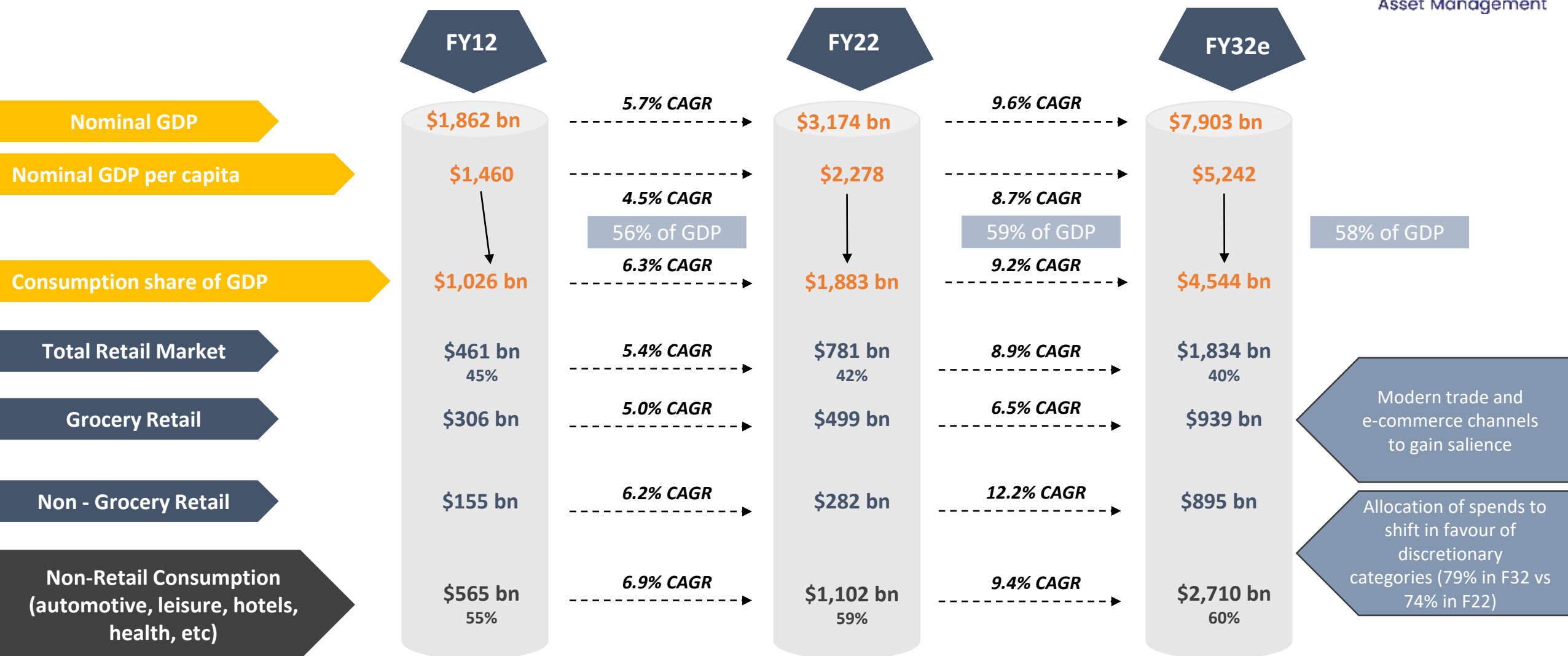
2031 Households by Income Distribution



Source: Morgan Stanley Research estimates

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A Discretionary Spending Boom Is On The Horizon



Source: Morgan Stanley Research estimates

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Portfolio Update – PMS

Financialization	37.7
Piramal Finance Ltd.	6.2
IDFC First Bank	5.7
Aditya Birla Cap	5.1
Multi Commodity Exchange	4.7
Ujjivan Small Finance Bank	3.8
One 97 Communications	3.1
Shriram Finance	2.8
City Union Bank	2.7
Angel One	2.1
IndusInd Bank	1.6
Urbanization	10.3
Kalyan Jewellers	4.3
Prestige Estates	3.3
Sobha	2.7
Make in India - Capital Goods & Engineering	9.3
CG Power	3.5
Polycab India	2.9
Hitachi Energy	2.8
Make in India - Manufacturing/Capex	9.2
Cummins India	3.7
Gravita India	3.2
K P R Mill	2.3

MC-Bands	%
>= 1Lakh Cr	22.6
>= 75K Crs	11.1
>= 50K Crs	29.1
>= 25K Crs	8.5
>= 10K Crs	23.1
>= 5K Crs	2.6
< 5K Crs	0.0
Long Only Equity Total	96.9

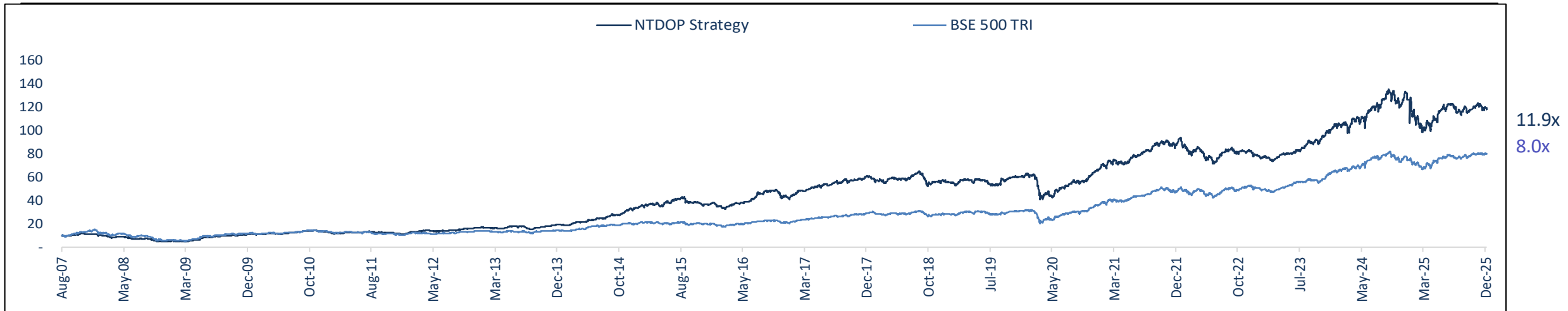
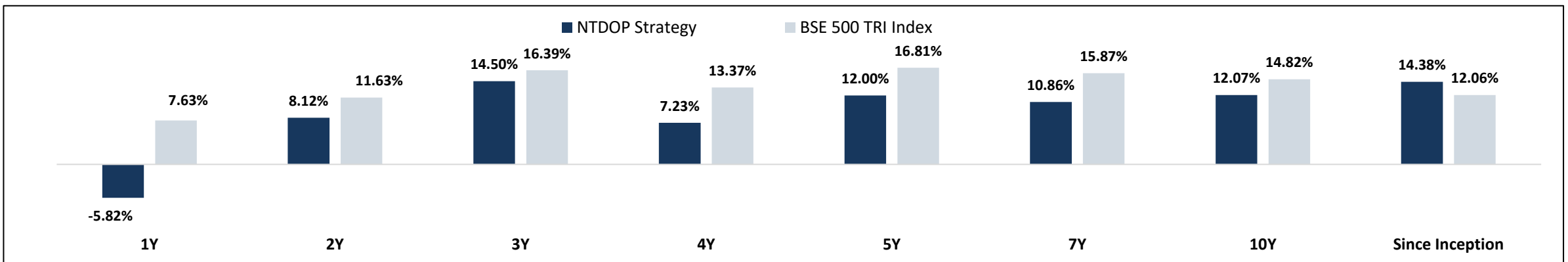
Market Cap Breakup	%
Large Cap	20.01
Mid Cap	51.19
Small Cap	25.74
others	3.1
Long Only Equity Total	96.9

Tech & Tech Services	7.9
Coforge	3.5
Swiggy	2.6
Zensar Technologies	1.8
Make in India - Renewable Energy	6.1
Inox Wind	3.2
Suzlon Energy	2.9
Healthcare Ecosystem	5.8
Glenmark Pharma.	3.1
Healthcare Global	2.6
Make in India - Auto + EV	4.3
Hero Motocorp	2.2
Maruti Suzuki	2.1
Make in India - Electronic Goods Manufacturing	3.7
PG Electroplast	3.7
Make in India - Infrastructure Ancillaries	2.8
Hindustan Zinc	2.8

Data as on 31-Dec-25

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Performance Update - PMS



NTDOP Strategy Inception Date: 03th Aug 2007; Data as on 31-Dec-25; Data Source: MOAMC Internal Research; ; Source: Capitaline and Internal Analysis; Please Note: Returns up to 1 year are absolute & over 1 year are Compounded Annualized. Returns calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The performance related information is not verified by SEBI. For the relative performance of a particular Investment Approach to other Portfolio Managers within the selected strategy, please refer APMI website (click here). Under PMS Provider Name, please select Motilal Oswal Asset Management Company and select your Investment Approach Name for viewing the stated disclosure. The data for the previous month is usually available on the APMI portal on or after the 7th business day of the current month. All portfolio related holdings and sector data provided above is for model portfolio. Returns & Portfolio of client may vary vis-à-vis as compared to Investment Approach aggregate level returns due to various factors viz. timing of investment/ additional investment, timing of withdrawals, specific client mandates, variation of expenses charged & dividend income. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Portfolio Manager



Vaibhav Agrawal
(Fund Manager)

- ◆ Vaibhav Agrawal is currently managing ~10,000 crs AUM at Motilal Oswal Asset Management across alternate products
- ◆ He has also managed a proprietary PMS and has over a decade of experience in stock picking and generating index-beating returns.
- ◆ He has worked as a ratings analyst at CRISIL and investment analyst at Motilal Oswal Asset Management.
- ◆ He holds a Bachelors in Computer Science from the University of Pennsylvania and an MBA from London Business School.

Disclaimer



Important Disclosures: The Portfolio Manager provides the facility to the Client for Direct on-boarding with us without any involvement of a broker/distributor/agent engaged in distribution services. The Client can sign up for our services by writing to us at pmsquery@motilaloswal.com.

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Thank You