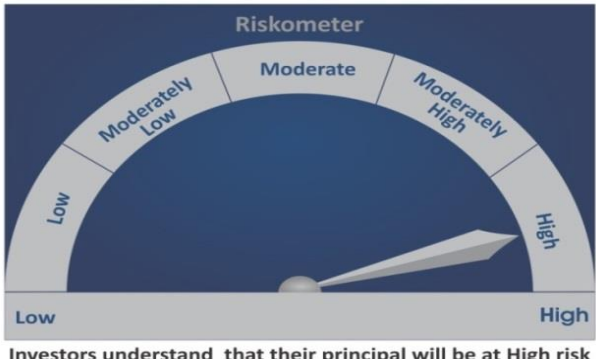


**SCHEME INFORMATION DOCUMENT**

**Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)**

(An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF)

<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>• Long term capital appreciation</li> <li>• return that corresponds generally to the performance of the Scheme, Motilal Oswal Nasdaq 100 ETF (MOFN100) through investment in units of MOFN100</li> </ul>	
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\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Offer for face value of Rs. 10/- per unit for cash during the New Fund Offer Period and at Continuous offer for units at NAV based prices**

**New Fund Offer Opens on: November 9, 2018  
New Fund Offer Closes on: November 22, 2018**

**Scheme re-opens for continuous sale and repurchase within 5 Business Days from the date of allotment**

<b>Name of Mutual Fund</b>	Motilal Oswal Mutual Fund
<b>Name of Asset Management Company (AMC)</b>	Motilal Oswal Asset Management Company Limited
<b>Name of Trustee Company</b>	Motilal Oswal Trustee Company Limited
<b>Address</b>	<u>Registered Office:</u> 10 <sup>th</sup> Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai-400025
<b>Website</b>	<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as **SEBI (MF) Regulations**) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (**SID**).

The SID sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Motilal Oswal Mutual Fund (MOMF), Tax and Legal issues and general information on [www.motilaloswalmf.com](http://www.motilaloswalmf.com) and [www.mostshares.com](http://www.mostshares.com).

**SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The SID should be read in conjunction with the SAI and not in isolation.**

This SID is dated October 25, 2018.

<b>TABLE OF CONTENTS</b>	<b>PAGE NO</b>
<b>Highlights / Summary of the Scheme</b>	4
<b>I. Introduction</b>	
A. Risk Factors	7
B. Requirement of Minimum Investors in the Scheme	12
C. Special Considerations	12
D. Definitions	16
E. Due Diligence by the Asset Management Company	20
<b>II. Information about the Scheme</b>	
A. Type of the Scheme	21
B. Investment Objective	21
C. Asset Allocation	21
D. Investment by the Scheme	22
E. Investment Strategy	22
F. Fundamental Attributes	29
G. Benchmark Index	30
H. Fund Manager	30
I. Investment Restrictions	31
J. Scheme Performance	33
K. Additional Disclosures as per SEBI Circular dated March 18, 2016	33
<b>III. Units and Offer</b>	
A. New Fund Offer (NFO)	34
B. Ongoing Offer Details	41
C. Periodic Disclosures	58
D. Computation of NAV	61
<b>IV. Fees and Expenses</b>	
A. New Fund Offer (NFO) Expenses	61
B. Annual Scheme Recurring Expenses	61
C. Load Structure	63
D. Waiver of Load	64
E. Transaction charge	65
<b>V. Rights of Unitholders</b>	65
<b>VI. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which action may have been taken or is in the Process of being taken by any Regulatory Authority</b>	65

**HIGHLIGHTS / SUMMARY OF THE SCHEME**

<b>Name of the Scheme</b>	Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)
<b>Type of the Scheme</b>	An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF
<b>Category of the Scheme</b>	Domestic FOF
<b>Investment Objective</b>	<p>The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>
<b>Target amount in NFO</b>	Rs. 10 Crores
<b>Benchmark</b>	NASDAQ-100 Index
<b>Plans</b>	<p>The Scheme has two Plans:</p> <p>(i) Regular Plan and</p> <p>(ii) Direct Plan</p> <p>Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).</p> <p>Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder).</p> <p>Each Plan offers Growth Option.</p> <p>The AMC reserves the right to introduce further Plans as and when deemed fit.</p>
<b>Options (Under each plan)</b>	<p>Each Plan offers Growth Option.</p> <p><b>Growth Option-</b></p> <p>All Income earned and realized profit in respect of a unit issued under that will continue to remain invested until repurchase and shall be deemed to have remained invested in the option itself which will be reflected in the NAV.</p> <p>The AMC reserves the right to introduce further Options as and when deemed fit.</p>
<b>Default Plan</b>	<p>Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the Scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form.</p> <p>The table showing various scenarios for treatment of application under “Direct/Regular” Plan is as follows:</p>

*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct
2	Not mentioned	Direct	Direct
3	Not mentioned	Regular	Direct
4	Mentioned	Direct	Direct
5	Direct	Not Mentioned	Direct
6	Direct	Regular	Direct
7	Mentioned	Regular	Regular
8	Mentioned	Not Mentioned	Regular

In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.

<b>Face Value</b>	Rs. 10/- per unit
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<b>Minimum Application Amount (During NFO &amp; Ongoing Basis)</b>	<b>For Lumpsum:</b> Rs. 500/- and in multiples of Re. 1/- thereafter.
	<b>For Systematic Investment Plan (SIP):</b>

SIP Frequency	Minimum Installment Amount	Number of Instalments	Choice of Day/Date
Weekly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the week from Monday to Friday
Fortnightly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	1 <sup>st</sup> -14 <sup>th</sup> , 7 <sup>th</sup> - 21 <sup>st</sup> and 14 <sup>th</sup> - 28 <sup>th</sup>
Monthly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> or 31 <sup>st</sup>
Quarterly	Rs. 1,500/- and multiple of Re. 1/- thereafter	Minimum – 4 Maximum – No Limit	Any day of the month for each quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> or 31 <sup>st</sup>
Annual	Rs. 6,000/- and multiple of Re. 1/- thereafter	Minimum – 1 Maximum – No Limit	Any day or date of his/her preference

In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7<sup>th</sup> of the every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor. In case, the date fixed happens to be a holiday / non-business

	day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.
<b>Minimum Additional Amount</b>	Rs. 500/- and in multiples of Re. 1/- thereafter.
<b>Minimum Redemption Amount</b>	Rs. 500/- and in multiples of Re. 1/- thereafter or account balance, whichever is lower.
<b>Loads</b>	<b>Entry &amp; Exit Load:</b> Nil
<b>Liquidity</b>	<p>The Scheme offers Units for subscription and redemption at Applicable NAV on all Business Days on an ongoing basis.</p> <p>As per SEBI Regulations, the Mutual Fund shall despatch redemption proceeds within 10 Business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days from the date of receipt of a valid redemption request.</p> <p>The units of the Scheme are presently not proposed to be listed on any stock exchange.</p>
<b>Transparency / NAV Disclosure</b>	<p>AMC will declare separate NAV under Regular Plan and Direct Plan of the Scheme. The AMC will calculate and disclose the first NAV of the Scheme within 5 Business Days from the date of allotment. Subsequently, the NAV will be calculated on all business days and shall be disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website <a href="http://www.mostshares.com">www.mostshares.com</a> and <a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and also on AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a> before 10.00 a.m. on the following business day. If the NAV is not available before 10.00 a.m. on the following business day, the reasons for such delay would be explained to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.</p> <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly &amp; downloadable spreadsheet format, as on the last day of the month /half year for the scheme(s) on its website (<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/half year. In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively. The portfolio statement will also be displayed on the website of the AMC and AMFI.</p> <p>The AMC shall also make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of AMC and AMFI.</p>

## I. INTRODUCTION

### A. RISK FACTORS

#### **Standard Risk Factors:**

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital market/debt market.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF) is the name of the Scheme and it does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 100,000 made by it towards setting up the Fund.
- The present Scheme is not a guaranteed or assured return Scheme.

#### **Scheme Specific Risk Factors**

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, yield, return and/or its ability to meet its objectives.

- **Risks associated with investing in Funds of Fund Scheme**
  - a. Investors may please note that they will be bearing the expenses of the fund of fund scheme in addition to the expenses of the underlying scheme in which the fund of fund scheme makes investment.
  - b. The Scheme may invest predominantly in MOFN100. Hence the Scheme's performance may depend upon the performance of the underlying mutual fund scheme. Any change in the investment policies or the fundamental attributes of the underlying scheme could affect the performance of the Scheme.
  - c. The Portfolio disclosure of the Scheme will be limited to providing the particulars of the underlying scheme where the Scheme has invested and will not include the investments made by the underlying Scheme.
  - d. The fund assets are predominantly invested in MOFN100 and valued at the market price of the said units on the exchange. The same may be at a variance to the underlying NAV of the fund, due to market expectations, demand supply of the units, etc. To that extent the performance of scheme shall be at variance with that of the underlying scheme.
  - e. The Fund will subscribe according to the value equivalent to unit creation size as applicable for each of the underlying scheme. When subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market instruments. The Scheme may also invest in such instruments to meet the liquidity requirements. As a result the returns of the Scheme may differ from the underlying ETF(s).
  - f. The liquidity of the Scheme's investments may be inherently restricted by trading volumes, settlement periods and transfer procedures. In the event of an inordinately large number of redemption requests, or of a re-structuring of the Scheme's investment portfolio, these periods may become significant.
  - g. The NAV of the scheme to the extent invested in Money market securities are likely to be affected by changes in the prevailing rates of interest and are likely to affect the value of the Scheme's holdings and thus the value of the Scheme's Units.
  - h. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market securities, while fairly liquid, lack a well-developed secondary market, which

may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

- **Risk associated with investing in Motilal Oswal Nasdaq 100 ETF (MOFN100)**

- a. Investments in the equity shares of the Companies constituting the Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.
- b. The Scheme would invest in the securities comprising the Index in the same proportion as the securities have in the Index. Hence, the risk associated with the corresponding Index would be applicable to the Scheme. The Index has its own criteria and policy for inclusion/exclusion of securities from the Index, its maintenance thereof and effecting corporate actions. The Fund would invest in the securities of the Index regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The Fund would not select securities in which it wants to invest but is guided by the Index. As such the Scheme is not actively managed but is passively managed.
- c. As the units of the Scheme are listed on the Stock Exchange, trading in the units of the Scheme may be halted due to market conditions or for reasons that in the view of the Exchange Authorities or SEBI. There could also be trading halts caused by extraordinary market volatility and pursuant to NSE/BSE and SEBI circuit filter rules and the Scheme would not be able to buy/sell securities in case of subscriptions/redemptions, which may impact the Scheme. Further, there can be no assurance that the requirements of the exchange necessary to maintain the listing of the Scheme will continue to be met or will remain unchanged.
- d. Listing and trading of the units are undertaken on the Stock Exchanges within the rules, regulation and policy of the Stock Exchange and SEBI. Any change in trading rules, regulation and policy by the regulatory authority would have a bearing on the trading of the units of the Scheme and its prices.
- e. Though the Scheme is listed on the NSE and BSE, there is no assurance that an active secondary market will develop or be maintained. Hence, there would be times when trading in the units of the Scheme would be infrequent.
- f. The NAV of the Scheme reflect the valuation of its investment and any changes in market value of its investments would have a bearing on its NAV. When the units are traded on the Stock Exchange, the units of the Scheme may trade at prices which can be different from the NAV due to various factors like demand and supply for the units of the Scheme, perceived trends in the market outlook, etc.
- g. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme portfolio.
- h. Investors should note that even though the Scheme is an open ended Scheme, subscription/redemptions directly with the Fund would be limited to such investors who have the ability to subscribe/redeem the units of the Scheme in specific lot sizes. Generally, these lot sizes are larger as compared to normal funds. Even though this Scheme is open ended due to large lot size, very few investors can directly subscribe and redeem the units of the Scheme with the Fund. However, investors wishing to subscribe/redeem units in other than specific lot sizes can do so by buying/selling the same on the Stock Exchange unless no quotes are available on the exchange for 3 trading days consecutively.



- i. Tracking error may arise due to various reasons that the Scheme has to incur expenses, regulatory policies, lack of liquidity, etc. The Scheme's returns may therefore deviate from those of its Underlying Scheme. However, the Fund would endeavor to keep the tracking error as low as possible.
  - j. The Scheme will invest in foreign securities. Such overseas investments will be made subject to any / all approvals, conditions thereof as may be stipulated by SEBI / RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceiling of expenses.
  - k. As per the SEBI (MF) Regulation, the Fund is permitted to invest USD 300 million. However, the overall limit for the Mutual Fund Industry is USD 7 billion. The Scheme therefore may or may not be able to utilise the limit of USD 300 million due to the USD 7 billion limit being exhausted by other Mutual Funds. Further, the overall ceiling for investment in overseas Exchange Traded Funds (ETFs) that invests in securities is USD 1 billion subject to a maximum of USD 50 million per mutual fund. As and when the investment limits are breached, the subscriptions into the Scheme shall be suspended till further notice by the AMC.
  - l. As the Scheme will invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates of these foreign currencies may have an impact on the income and value of the Fund. Thus, returns to investors are the result of a combination of returns from investments and from movements in exchange rates. Thus, the Indian rupee equivalent of the net assets, distribution and income may be adversely affected by changes in the exchange rates of respective foreign currencies relative to the Indian Rupee. Restrictions on currency trading that may be imposed by developing market countries will have an adverse effect on the value of the securities of companies that trade or operate in such countries. The repatriation of capital to India may also be hampered by changes in the regulations concerning exchange controls or political circumstances as well as the application to it of other restriction on investment.
  - m. The risk of investing in foreign securities carries an exchange rate risks related to depreciation of foreign currency and country risks. The country risks would include events such as change in regulations or political circumstances like introduction of extraordinary exchange rate controls, restrictions on repatriation of capital due to exchange rate controls, bilateral political tensions leading to immobilisation of overseas financial assets and the prevalent tax laws of the respective jurisdiction for the execution of trades or otherwise. Some countries prohibit or impose substantial restrictions on investments by foreign entities. Certain countries may restrict investment opportunities in issuers or industries or securities deemed important to national interests. The manner, in which foreign investors may invest in companies/securities in certain countries, as well as limitations on such investments, may have an adverse impact on the operations of the Scheme. Certain risk arises from the inability of a country to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country which might adversely affect the interests of the Scheme
- **Market Risk**  
The Scheme's NAV will react to stock market movements .The value of investments in the scheme may go down over a short or long period due to fluctuations in Scheme's NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in government policies, changes in interest rates, inflation and other monetary factors causing movement in prices of underlining investments.

- **Concentration risk**  
This is the risk arising from over exposure to few securities/issuers/sectors.
- **Passive Investments**  
The Scheme is not actively managed. Since the Underlying Scheme is linked to index, it may be affected by a general decline in the stocks constituting NASDAQ Index. The Scheme as per its investment objective invests in the units of the Underlying scheme regardless of their investment merit.
- **Right to Limit Redemptions**  
The Trustee, in the general interest of the Unitholders of the Scheme offered under this SID and keeping in view of unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the guidelines/circulars issued by the Regulatory Authorities from time to time.
- **Risk Factors relating to Portfolio Rebalancing**  
In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme then the AMC would notify the Board of the Trustee Company and the Investment Committee of the AMC with appropriate justifications.

#### **Risks Associated with Debt & Money Market Instruments**

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk**  
Credit Risk means that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). Even where no default occurs, the prices of security may go down because the credit rating of an issuer goes down. It must be, however, noted that where the Scheme has invested in Government securities, there is no risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- **Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to

loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

- Different types of securities in which the scheme would invest as given in the SID carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated.

- **Risks associated with investing in CBLO Segments**

The mutual fund is a member of securities and CBLO segments of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in CBLO segments are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund allocated to the scheme on a pro-rata basis.

- **Tracking Error Risk**

The Fund Manager would not be able to invest the entire corpus exactly in the Underlying Scheme due to certain factors such as the expenses, regulatory policies, lack of liquidity, etc., which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the Underlying Scheme. The Scheme's returns may therefore deviate from its Underlying Scheme. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the Underlying Scheme and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the Underlying Scheme.

- **Trading through mutual fund trading platforms of BSE and/ or NSE**

In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.

### **Risk Control**

Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme/Plan shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme / Plan(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme / Plan(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15<sup>th</sup> day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

## **C.SPECIAL CONSIDERATIONS**

- Prospective investors should study this SID and SAI carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest/redeem/hold units.
- Neither this SID and SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements of applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/Stock Exchange/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- It is the responsibility of any person, in possession of this SID and of any person wishing to apply for Units pursuant to this SID to be informed of and to observe, all applicable laws and Regulations of such relevant jurisdiction.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme redemption of Units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their Units.

- The tax benefits described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his / her own professional tax advisor.
- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in SAI.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Motilal Oswal Asset Management Company Limited (MOAMC) undertakes the following activities other than that of managing the Schemes of MOMF and has also obtained NOC from SEBI for the same:
  - a) MOAMC is a registered Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993 bearing registration number INP000000670 dated August 21, 2017.
  - b) MOAMC acts as an Investment Manager to the Schemes of Motilal Oswal Alternative Investment Trust and is registered under SEBI (Alternative Investment Funds) Regulations, 2012 as Category III AIF bearing registration number IN/AIF3/13-14/0044.
  - c) MOAMC has incorporated a wholly owned subsidiary in Mauritius which acts as an Investment Manager to the funds based in Mauritius.
  - d) MOAMC has incorporated a wholly owned subsidiary in India which undertakes Portfolio Management and Investment Advisory Services to offshore clients.

AMC confirms that there is no conflict of interest between the aforesaid activities managed by AMC. In the situations of unavoidable conflicts of interest, the AMC undertakes that it shall satisfy itself that adequate disclosures are made of source of conflict, potential 'material risk or damage' to investor interest and develop parameters for the same.

- Apart from the above-mentioned activities, the AMC may undertake any business activities other than in the nature of management and advisory services provided to pooled assets including offshore funds, insurance funds, pension funds, provident funds, if any of such activities are not in conflict with the activities of the mutual fund subject to receipt of necessary regulatory approvals and approval of Trustees and by ensuring compliance with provisions of regulation 24(b) (i to viii). Provided further that the asset management company may, itself or through its subsidiaries, undertake portfolio management services and advisory services for other than broad based fund till further directions, as may be specified by the Board, subject to compliance with the following additional conditions:-

- i) it satisfies the Board that key personnel of the asset management company, the system, back office, bank and securities accounts are segregated activity wise and there exist system to prohibit access to inside information of various activities;
- ii) it meets with the capital adequacy requirements, if any, separately for each of such activities and obtain separate approval, if necessary under the relevant regulations.

Explanation:—For the purpose of this regulation, the term ‘broad based fund’ shall mean the fund which has at least twenty investors and no single investor account for more than twenty five percent of corpus of the fund.

- The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day.
- As the liquidity of the Scheme’s investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests. The Trustee has the right to limit redemptions under certain circumstances. Please refer to the section “Right to limit Redemption”.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002 (PMLA), if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit - India) or such other authorities as prescribed under the rules/guidelines issued thereunder by SEBI and/or RBI and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unitholder/ any other person.
- Investors applying for subscription of Units directly with the Fund (i.e. not routed through any distributor/agent) hereinafter referred to as 'Direct Plan' will be subject to a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan and therefore, shall not in any manner be construed as an investment advice offered by the Mutual Fund/AMC. The subscription of Units through Direct Plan is a facility offered to the investor only to execute his/her/ their transactions at a lower expense ratio. Before making an investment decision, Investors are advised to consult their own investment and other professional advisors.
- Compliance with Foreign Accounts Tax Compliance Act (FATCA) / Common Reporting Standards (CRS)

Under the FATCA provisions of the US Hiring Incentives to Restore Employment (HIRE) Act, a withholding tax will be levied on certain US sourced income / receipt of the scheme unless it complies with various reporting requirements under FATCA. These provisions would be applicable in a phased manner as per the dates proposed by the US authorities. For complying with FATCA, the AMC/ the Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information / documentary evidences of the US and / or non-US status of its investors / Unit holders and disclose such information as far as may be legally permitted about the holdings / investment. An investor / Unit holder will therefore be required to furnish such information to the AMC/ Fund to comply with the reporting requirements stated in the FATCA provisions and circulars issued by SEBI / AMFI / Income tax Authorities / such other Regulator in this regard.

India has joined the Multilateral Competent Authority Agreement on Automatic Exchange of Information (AEOI) for CRS. The CRS on AEOI requires the financial institution of the “source” jurisdiction to collect and report information to their tax authorities about account holders “resident” in other countries, such information having to be transmitted “automatically” annually. Accordingly, Income Tax Rules, 1962 were amended to provide legal basis for the reporting financial institution for maintaining and reporting information about the reportable accounts.

In accordance with the SEBI circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best Practice guidelines no. 63/2015-16 dated September 18, 2015 with respect to uniform implementation of FATCA and CRS and such other guidelines/notifications issued from time to time, all Investors/Unitholder will have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts failing which the application will be liable to be rejected. For accounts opened between July 1, 2014 and October 31, 2015 and certain pre-existing accounts satisfying the specified criteria, the Unitholders need to submit the details/declarations as per FATCA/CRS provisions. In case the information/declaration is not received from the Unitholder within the stipulated time, the account shall be treated as reportable account.

Ministry of Finance had issued Press Release dated April 11, 2017 issued by Ministry of Finance, for informing the revised timelines for Self-certifications which was April 30, 2017. So, investors who had not completed their self-certification were advised to complete their self-certification, on or before April 30, 2017. The folios of investors who had invested during July 1, 2014 to August 31, 2015 and have not provided self-certification were blocked and shall stay blocked unless self-certification is provided by the Investor and due diligence is completed.

Investors/Unitholders should consult their own tax advisors regarding the FATCA/CRS requirements with respect to their own situation and investment in the schemes of MOMF.

#### **Disclaimers:**

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#### **D. DEFINITIONS**

In this SID, the following words and expressions shall have the meaning specified below, unless the context otherwise requires:

<b>Applicable NAV</b>	Unless stated otherwise in this document, ‘Applicable NAV’ is the Net Asset Value at the close of a Business/Working Day on which the purchase or redemption is sought by an investor and determined by the Fund.
<b>AMFI Certified Stock Exchange Brokers</b>	A person who is registered with Association of Mutual Funds in India (AMFI) as Mutual Fund Advisor and who has signed up with Motilal Oswal Asset Management Company Limited and also registered with BSE & NSE as a Participant.
<b>Asset Management Company / AMC / Investment Manager /MOAMC</b>	Motilal Oswal Asset Management Company Limited ( <b>MOAMC</b> ), a Company incorporated under the provisions of the Companies Act, 1956, and approved by SEBI to act as the Asset Management Company for the Schemes of Motilal Oswal Mutual Fund.
<b>Business Day / Working Day</b>	Any day other than: <ul style="list-style-type: none"> <li>a. Saturday and Sunday</li> <li>b. a day on which capital/debt markets/money markets in Mumbai are closed or are unable to trade for any reason</li> <li>c. a day on which the Banks in Mumbai are closed or RBI is closed</li> <li>d. a day on which both the Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd. are closed</li> <li>e. a day which is public/Bank holiday at a collection centre/ investor service centre/official point of acceptance where the application is received</li> <li>f. a day on which sale and repurchase of units is suspended by the Trustee/AMC</li> <li>g. a day on which normal business could not be transacted due to storms, floods, bandhs, strikes or such other event as the AMC may specify from time to time.</li> <li>h. A day on which Underlying Scheme is closed for Subscription or Redemption.</li> </ul> <p>However, the AMC reserves the right to declare any day as the Business / Working Day or otherwise at any or all collection centres / investor service centre / official point of acceptance.</p>
<b>Cash Management Bills (CMBs)</b>	Cash Management Bills or CMB are short term discounted papers issued by the Reserve Bank of India on behalf of the Government of India, these papers are same as treasury bills. The CMBs are issued



	for maturities less than 91 days.  Ref: RBI notification; RBI/2009-10/139 having reference number DBOD. No.Ret.BC.36/12.02.001/2009-10 dated September 01, 2009.
<b>Collecting Bank</b>	Branches of Banks during the New Fund Offer Period authorized to receive application(s) for units, as mentioned in this document.
<b>Custodian</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities by SEBI under the SEBI (Custodian of Securities) Regulations, 1996 which for the time being is Citibank N.A.
<b>Cut-Off time</b>	Cut off timing in relation to subscription and redemption of Units means the outer limits of timings on a particular Business Day which are relevant for determination of Applicable NAV that is to be applied for the transaction.
<b>Debt Instruments</b>	Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass through certificates, asset backed securities / securitised debt and other possible similar securities.
<b>Depository</b>	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
<b>Depository Participant</b>	A person registered as such under sub section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>Distributor</b>	Such persons/firms/ companies/ corporate who fulfil the criteria laid down by SEBI/AMFI from time to time and empanelled by the AMC to distribute/sell/market the Schemes of the Fund.
<b>Entry Load</b>	Load on Sale/Switch-in of Units.
<b>Exit Load</b>	Load on repurchase / redemption/Switch-out of Units.
<b>Foreign Institutional Investor or FII</b>	Foreign Institutional Investors (FII) means an institution who is registered under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995
<b>Foreign Portfolio Investor or FPI</b>	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014.  Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
<b>Fund of Fund</b>	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
<b>Gilts or Government Securities'</b>	Means securities created and issued by the Central Government and/or State Government (including treasury bill) or Government Securities as defined in The Government Securities Act, 2006 as amended from time to time.
<b>Investment Management Agreement / IMA</b>	Investment Management Agreement dated May 21, 2009, as amended from time to time, entered into between Motilal Oswal

	Trustee Company Ltd. and MOAMC.
<b>Load</b>	In case of subscription, the amount paid by the prospective investors on purchase of a unit (Entry Load) in addition to the Applicable NAV and in case of redemption, the amount deducted from the Applicable NAV on the redemption of unit (Exit Load).  Presently, entry load cannot be charged by Mutual Fund scheme.
<b>Money market instruments</b>	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, Collateralised Borrowing & Lending Obligation (CBLO), certificate of deposit, usance bills and any other like instruments as specified by the RBI from time to time.
<b>Mutual Fund</b>	Motilal Oswal Mutual Fund (MOMF), a trust set up under the provisions of Indian Trust Act, 1882 and registered with SEBI vide Registration no. MF/063/09/04.
<b>NASDAQ-100 ETF</b>	Nasdaq-100 Index means an Index owned and operated by NASDAQ OMX.
<b>Net Asset Value / NAV</b>	Net Asset Value per unit of the Scheme calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time.
<b>New Fund Offer / NFO</b>	Offer for purchase of units of the Scheme during the New Fund Offer Period as describe hereinafter.
<b>NFO Period</b>	The date on or the period during which initial subscription of units of the Scheme can be made.
<b>NRI or Non Resident Indian</b>	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.
<b>Person of Indian Origin</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
<b>Qualified Foreign Investor (QFI)</b>	Qualified Foreign Investor means a person who has opened a dematerialized account with a qualified depository participant as a qualified foreign investor.  Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
<b>Reserve Bank of India or RBI</b>	The Reserve Bank of India established under The Reserve Bank of India Act, 1934.
<b>Redemption/Repurchase</b>	Redemption of units of the Scheme as permitted under applicable regulations.
<b>Registrar and Transfer Agent</b>	Karvy Computershare Pvt. Ltd., registered under the SEBI (Registrar to an Issue and Share Transfer Agents) Regulations, 1993.
<b>Sale / Subscription</b>	Sale or allotment of units to the Unitholder upon subscription by the investor/applicant under the Scheme.
<b>Scheme</b>	Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

<b>Scheme Information Document (SID)</b>	This document issued by Motilal Oswal Mutual Fund for offering units of the Scheme.
<b>SEBI</b>	Securities and Exchange Board of India, established under Securities and Exchange Board of India Act, 1992 as amended from time to time.
<b>SEBI Regulations</b>	SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.
<b>Sponsor</b>	Motilal Oswal Financial Services Ltd. ( <b>MOFSL</b> )
<b>Switch</b>	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans/options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
<b>Systematic Investment Plan or SIP</b>	Facility given to the Unit holders to invest specified sums in the Scheme on periodic basis by giving a single instruction.
<b>Systematic Transfer Plan or STP</b>	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
<b>Statement of Additional Information (SAI)</b>	The document issued by Motilal Oswal Mutual Fund containing details of Motilal Oswal Mutual Fund, its constitution and certain tax, legal and general information. SAI is legally a part of the SID.
<b>Trustee</b>	Motilal Oswal Trustee Company Ltd. ( <b>MOTC</b> ), a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as Trustee of the Schemes of Motilal Oswal Mutual Fund.
<b>Trust Deed</b>	The Deed of Trust dated May 29, 2009 made by and between the Sponsor and the Trustee Company establishing the Mutual Fund, as amended by Deed of First Variation dated December 7, 2009, Deed of Second Variation dated December 17, 2009 and Deed of Third Variation dated August 21, 2018.
<b>Underlying Scheme</b>	Motilal Oswal Nasdaq 100 ETF
<b>Unit</b>	The interest of Unitholder which consists of each unit representing one undivided share in the assets of the Scheme.
<b>Unitholder / Investor</b>	A person holding unit(s) in the Scheme of Motilal Oswal Mutual Fund offered under this SID.

**Interpretation:**

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include feminine and all reference to the singular shall include plural and vice-versa. All references to Unit holders whether masculine or feminine include references to non-individuals unless repugnant to the context thereof.
- All references to “dollars” or “\$” refer to the United States Dollars and “Rs” refer to the Indian Rupees. A “crore” means “ten million” and a “lakh” means a hundred thousand.
- All references to timings relate to Indian Standard Time (IST).
- Headings are for ease of reference only and shall not affect the construction or interpretation of this Document.

## **E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- (i) The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

**For Motilal Oswal Asset Management Company Limited  
(Investment Manager for Motilal Oswal Mutual Fund)**

**Sd/-**

**Aparna Karmase  
Head – Compliance, Legal & Secretarial**

**Place: Mumbai  
Date: October 25, 2018**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF

### B. INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.

However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### C. ASSET ALLOCATION

The asset allocation pattern of the Scheme would be as follows:

Instruments	Allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High / Medium / Low
Units of Motilal Oswal Nasdaq 100 ETF	95	100	High
Units of liquid/ debt schemes, Debt, Money Market Instruments, G-Secs, Cash and Cash at call, etc.	0	5	Low to Medium

The Fund Manager may invest in Liquid/ Debt Schemes of Motilal Oswal Mutual Fund. However, the Fund Manager may invest in any other schemes of a mutual fund registered with SEBI, which invest predominantly in the money market securities. The Scheme will not invest in securitized debt, ADR, GDR, foreign Securities, nor will it engage in short selling and Repo in corporate debt.

The cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the scheme.

#### Change in Asset Allocation Pattern

Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. In the event that the asset allocation of the Scheme should deviate from the ranges as noted in the asset allocation table above, then the portfolio of the Scheme will be rebalanced by the Fund Manager to the position indicated in the asset allocation table above. Such changes in the asset allocation will be for short term and defensive considerations. In case of deviation, if any, from the asset allocation pattern, the AMC shall rebalance the portfolio within a period of 30 calendar days. Where the portfolio is not rebalanced within 30 calendar days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action

## **D. INVESTMENT BY THE SCHEME**

The Scheme will invest in units of Motilal Oswal Nasdaq 100 ETF (MOFN100). Subject to the Regulations and other prevailing Laws as applicable, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities:

- Units of MOFN100 which is approved by SEBI. Further, the Scheme can buy/sell the units from the underlying scheme in Creation Unit Size also by way of cash. The investments could be made either directly in MOFN100 or through the secondary market. This facility would provide MOFN100FOF an additional source to purchase the units through MOFN100 in addition to the stock exchange route.
- Debt securities and Money Market Instruments (including reverse repos, Commercial Deposit, Commercial Paper, Treasury Bills and CBLOs) permitted by SEBI/RBI or in alternative investment for the call money market as may be provided by RBI to meet the liquidity requirements.
- Mutual Fund units
- Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of scheduled commercial banks, subject to guidelines and limits specified by SEBI.
- Any other instruments as may be permitted by RBI/SEBI under prevailing laws from time to time.

The investment restrictions and the limits are specified in the Schedule VII of SEBI Regulations which is mentioned in the section 'Investment Restrictions'.

The Securities mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity. The Securities may be acquired through initial public offerings, secondary market operations, and private placement, rights offers or negotiated transactions. The scheme may invest the funds of the scheme in short term deposits of scheduled commercial banks as permitted under extant regulations as per SEBI Circular No. SEBI/IMD/CIR No.9/20306/03 dated November 12, 2003, SEBI Circular No. SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007 and Clause 8 of Seventh Schedule of Mutual Funds Regulations, 1996. As per the stated Regulations, Mutual Funds shall not park more than 15% of their net assets in short term deposits of all scheduled commercial banks put together. This limit however may be raised to 20% with prior approval of the Trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of the total deployment by the Mutual Fund in short term deposits.

## **E. INVESTMENT STRATEGY**

The Scheme follows a passive investment strategy and will predominantly invest in Motilal Oswal Nasdaq 100 ETF. The AMC/ Underlying Scheme does not make any judgments about the investment merit of NASDAQ-100 Index nor will it attempt to apply any economic, financial or market analysis. The Scheme shall invest all of its funds in units of Motilal Oswal Nasdaq 100, except to meet its liquidity requirements. The scheme would also invest in units of Liquid/ debt schemes, debt and money market instruments as stated in the asset allocation table.

### **Investment by AMC/Sponsor in the Scheme**

In accordance with Regulation 28(4) of SEBI (Mutual Funds) (Amendment) Regulations, 2014 the Sponsor or AMC shall invest not less than 1 % of the amount raised in the NFO or fifty lakh rupees, whichever is less, in the growth option of the scheme and such investment shall not be redeemed unless the scheme is wound up.

In addition to investments as mandated under Regulation 28(4) of the Regulations as mentioned above, the AMC may invest in the Scheme during the NFO period as well as continuous offer period subject to the SEBI (MF) Regulations. The AMC shall not charge investment management fees on investment by the AMC in the Scheme.

**Investment of Subscription Money**

The Mutual Fund may deploy NFO proceeds in CBLO before closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in CBLOs during the NFO period. The appreciation received from investment in CBLO shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in CBLO shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

**Portfolio Turnover**

Portfolio Turnover is defined as the lower of sales or purchase divided by the average corpus during a specified period of time. The Scheme, being an open ended Scheme, it is expected that there would be a number of subscriptions and redemptions on a daily basis. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme.

**Tracking Error Scheme**

Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Scheme and the NAV of the Scheme. The fund assets will be predominantly invested in the Underlying Scheme and which is valued at the market price of the said units on the principal exchange. The same may be at a variance to the underlying NAV of the Scheme.

Theoretically, the corpus of the Scheme has to be fully invested in the Underlying Scheme completely. However, it is not possible to invest as per the objective due to reason that the Scheme has to incur expenses, regulatory policies, lack of liquidity, etc. The Scheme’s returns may therefore deviate from those of its Underlying Scheme. Tracking Error may arise due to the following reasons:-

1. Fees and expenses of the Scheme.
2. Halt in trading on the Stock exchange due to circuit filter rules
3. Cash balance held by the Scheme due to subscriptions, redemption, etc.
4. Delay in receipt of cash flows
5. Non- availability of units of Underlying Scheme or the Underlying Scheme is temporary closed for subscription
6. Lack of liquidity on Stock Exchange
7. The Scheme has to invest in the Underlying Scheme in whole numbers and has to round off the quantity of units.

**Differentiation of MOFN100FOF with other existing Schemes of MOMF**

The following table shows the differentiation between the existing schemes of MOMF:

<b>Name of the Scheme</b>	<b>Investment Objective</b>	<b>Asset Allocation</b>	<b>Product Differentiation</b>	<b>Asset Under Management (Rs. In Crores) (As on September 30, 2018)</b>	<b>Number of Folio’s (As on September 30, 2018)</b>
Motilal Oswal M50 ETF	The Scheme seeks investment return	The Scheme would invest at least 95%	MOFM50 is an open ended	20.06	3,191

*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

(MOFM50)	that corresponds (before fees and expenses) generally to the performance of the Nifty 50 TRI (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	in the securities constituting Nifty 50 TRI and the balance in debt and money market instruments and cash at call.	scheme replicating Nifty 50 TRI which invests in securities constituting Nifty 50 TRI.		
Motilal Oswal Midcap 100 ETF (MOFM100)	The Scheme seeks investment return that corresponds (before fees and expenses) to the performance of Nifty Free Float Midcap 100 TRI (Underlying Index), subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme would invest at least 95% in the securities constituting Nifty Midcap 100 TRI and the balance in debt and money market instruments and cash at call.	MOFM100 is an open ended scheme replicating Nifty Midcap 100 TRI which invests in securities constituting Nifty Free Float Midcap 100 TRI in the same proportion as in the Index.	21.35	4,154
Motilal Oswal Nasdaq 100 ETF (MOFN100)	The Scheme seeks investment return that corresponds (before fees and expenses) generally to the performance of the NASDAQ-100 TRI, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the	The Scheme would invest at least 95% in the securities constituting NASDAQ-100 TRI and the balance in Overseas Debt and Money market instruments and cash at call, mutual fund schemes or exchange traded funds based on NASDAQ-100 TRI.	The Scheme will invest in the securities which are constituents of NASDAQ-100 TRI in the same proportion as in the Index.	98.04	4,912



	Scheme would be achieved.				
Motilal Oswal Focused 25 Fund (MOF25)	<p>The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 25 companies with long term sustainable competitive advantage and growth potential.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>The scheme would invest 65% in equity and equity related instruments from Top 100 listed companies by market capitalization and upto 35% in equity and equity related instruments other than Top 100 listed companies by market capitalization and 10% in debt, money market instruments, G-secs, Bonds, cash and cash equivalents, etc or 10% in units of REITs and InvITs *subject to overall limit of 25 companies</p>	<p>The Scheme is an open ended equity scheme investing in maximum 25 stocks intending to focus on Large Cap stocks with an investment objective to achieve long term capital appreciation by investing in upto 25 companies with long term sustainable competitive advantage and growth potential. The asset allocation of the Scheme is investing upto 65% in equity and equity related instruments from Top 100 listed companies by market capitalization and upto 35% in equity and equity related instruments other than Top 100 listed companies by market capitalization and 10% in debt, money market instrument, G-secs, Bonds, cash and cash equivalent, etc. or 10% in units of REITs and InvITs</p>	1,072.86	53,998
Motilal Oswal Ultra Short Term Fund (MOFUSTF)	The investment objective of the Scheme is to generate optimal	The Scheme would invests in Debt Instruments including	The Scheme is an open ended ultra-short term debt scheme investing	621.40	17,398

	<p>returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	<p>Government Securities, Corporate Debt, Other debt instruments, Term Deposits and Money Market Instruments with portfolio Macaulay# duration between 3 months and 6 months* or 10% in units of REITs and InvITs</p> <p>*Though the Macaulay duration of the portfolio would be between 3 months and 6 months, individual security duration will be less than equal to 12 months.</p> <p>#The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.</p>	<p>in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months which will invest in Debt Instruments including Government Securities, Corporate Debt, Other debt instruments, Term Deposits and Money Market Instruments with portfolio Macaulay# duration between 3 months and 6 months* or 10% in units of REITs and InvITs.</p>		
<p>Motilal Oswal Midcap 30 Fund (MOF30)</p>	<p>The investment objective of the Scheme is to achieve long term capital appreciation by investing in a maximum of 30 quality mid-cap companies having long-term competitive advantages and potential for growth.</p> <p>However, there</p>	<p>The Scheme would invest at least 65% in Equity and equity related instruments* selected between Top 101<sup>st</sup> and 250<sup>th</sup> listed companies by full market capitalization and upto 35% in Equity and equity related instruments* other than Top 101<sup>st</sup> and 250<sup>th</sup> listed companies by full market</p>	<p>The Scheme is An open ended equity scheme predominantly investing in mid cap stocks with investment objective to achieve long term capital appreciation by investing at least 65% in Equity and equity related instruments* selected between Top 101<sup>st</sup> and</p>	<p>1,270.27</p>	<p>53,025</p>

	can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	capitalization and 10% in Debt, Money Market Instruments, G-Sec, Bonds, Cash and cash equivalents, etc. or 10% in Units issued by REITs and InvITs. *subject to overall limit of 30 companies	250 <sup>th</sup> listed companies by full market capitalization and upto 35% in Equity and equity related instruments* other than Top 101 <sup>st</sup> and 250 <sup>th</sup> listed companies by full market capitalization and 10% in Debt, Money Market Instruments, G-Sec, Bonds, Cash and cash equivalents, etc. or 10% in Units issued by REITs and InvITs. *subject to overall limit of 30 companies in 65-100% in Equity and equity related instruments*		
Motilal Oswal Multicap 35 Fund (MOF35)	The investment objective of the Scheme is to achieve long term capital appreciation by primarily investing in a maximum of 35 equity & equity related instruments across sectors and market-capitalization levels. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The scheme would invest 65% to 100% in Equity and equity related instruments and balance up to 35% in debt instruments, Money Market Instruments, G-Secs, Cash and cash equivalents. *subject to overall limit of 35 securities	The scheme is an open ended equity scheme investing across large cap, mid cap, small cap stocks which with an objective to achieve long term capital appreciation by investing in securities across sectors and market capitalization levels.	12,769.98	5,58,889
Motilal Oswal	The investment	The scheme would	The scheme is an	1,065.98	1,45,940

Long Term Equity Fund (MOFLTE)	<p>objective of the scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>	invest 80% to 100% in Equity and equity related instruments and balance up to 20% in debt instruments, Money Market Instruments, G-Secs, Cash and cash at call, etc.	open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit with an objective to generate long term capital appreciation.		
Motilal Oswal Dynamic Fund (MOFDYNA MIC)	<p>The investment objective is to generate long term capital appreciation by investing in equity and equity related instruments including equity derivatives, debt, money market instruments and units issued by REITs and InvITs.</p> <p>However, there can be no assurance or guarantee that the investment Objective of the Scheme would be achieved.</p>	The scheme would invest 65% to 100% in Equity and equity related instruments including 0 - 35 % in equity derivatives and up to 0-35% in Debt Instruments, Money Market Instruments, G-Secs, Cash and cash at call, etc. or 10% in Units issued by REITs and InvITs.	The scheme shall change its allocation between equity, derivatives and debt, based on MOVI.	1,741.07	47,580
Motilal Oswal Equity Hybrid Fund	The investment objective is to generate equity linked returns by investing in a combined portfolio of equity and equity related instruments, debt, money market	The scheme would invest 65% to 80% in Equity and equity related instruments and balance up to 35% in debt instruments, Money Market Instruments, G-Secs, Cash and	The scheme is an open ended hybrid scheme investing predominantly in equity and equity related instruments with an objective to generate equity linked returns	230.11	20,040

	instruments and units issued by Real Estate Investment Trust (REIT) & Infrastructure Investment Trust (InvIT).  However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	cash equivalents. or 10% in Units issued by REITs and InvITs.			
Motilal Oswal Nasdaq 100 Fund of Fund	The investment objective of the Scheme is to seek returns by investing in units of Motilal Oswal Nasdaq 100 ETF.  However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The Scheme would invest at least 95% in the Units of Motilal Oswal Nasdaq 100 ETF and the balance in debt and money market instruments and cash at call.	MOFN100FOF is an open ended fund of fund scheme investing in Motilal Oswal NASDAQ 100 ETF	*	*

\* The Scheme is yet to be launched.

#### **F. FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme:

An open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF

(ii) Investment Objective:

- Investment Objective: Please refer to section 'Investment Objective'.
- Investment pattern - Please refer to section 'Asset Allocation'.

(iii) Terms of Issue: Provisions with respect to listing, repurchase, redemption, fees and expenses are mentioned in the SID.

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*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

(iv) Any safety net or guarantee provided: The Scheme does not provide any safety net or guaranteed or assured returns.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

#### G. BENCHMARK INDEX

The performance of the Scheme will be benchmarked against NASDAQ-100 Index. As the Scheme is a Fund of Fund Scheme and would invest in units of the Scheme, Motilal Oswal Nasdaq 100 ETF and hence the said index is an appropriate benchmark for the Scheme.

The AMC/Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with investment objective of the Scheme and appropriateness of the benchmark, subject to SEBI Regulations and other prevailing guidelines, if any. Total Return variant of the index (TRI) will be used for performance comparison.

#### H. FUND MANAGER

Name and Designation of the fund manager	Age and Qualification	Other schemes managed by the fund manager and tenure of managing the schemes	Experience
<b>Mr. Ashish Agrawal</b> Fund Manager – Exchange Traded Funds	<b>Age:</b> 38 years <b>Qualification:</b> B.Com and Post Graduate program in Management	Motilal Oswal M50 ETF and Motilal Oswal Midcap 100 ETF <b>Tenure:</b> 1 Year and 4 months	Ashish has over 13 years of experience in institutional equities business. <ul style="list-style-type: none"> <li>• Motilal Oswal Asset Management Co. Ltd. – as Vice President, Dealing and Fund Manager from Sept 2016 onwards</li> <li>• Citigroup Global Markets - as Vice President, Sales Trading from Oct 2010 to Sept 2016</li> <li>• RBS Securities India Limited - as Associate Director, Sales trading from Nov 2009 to July 2010</li> </ul>

*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

			<ul style="list-style-type: none"> <li>• Edelweiss Capital Limited - as Senior Manager, Sales Trading, from April 2005 to Oct 2009</li> </ul>
<b>Mr. Abhiroop Mukherjee</b>  Fund Manager – Debt Component	<b>Age:</b> 35 years  <b>Qualification:</b> B.Com (Honours) and PGDM (Finance)	<b>Fund Manager -</b> Motilal Oswal Ultra Short Term Fund  <b>Fund Manager – Debt Component</b>  Motilal Oswal Midcap 30 Fund , Motilal Oswal Multicap 35 Fund, Motilal Oswal Long Term Equity Fund and Motilal Oswal Dynamic Fund	Abhiroop has over 10 years of experience in the Fixed Income Securities trading and fund management. <ul style="list-style-type: none"> <li>• Motilal Oswal Asset Management Company Ltd. - Associate Vice President - Fixed Income from May 2011 onwards</li> <li>• PNB Gilts Ltd. - Assistant Vice President - Fixed Income from April 2007 to May 2011</li> </ul>

## I. INVESTMENT RESTRICTIONS

The following are the investment restrictions as contained in the Seventh Schedule and amendments thereof to SEBI (MF) Regulations which are applicable to the Scheme at the time of making investments:

1. The Scheme shall not make any investment in any other fund of funds scheme.
2. The scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed in the given Scheme Information Document.
3. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:  
  
Provided further that sale of Government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
4. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
5. Transfers of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if,
  - (a) such transfers are done at the prevailing market price for quoted instruments on spot basis. [Explanation - “Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]
  - (b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

6. Pending deployment of funds of a Scheme in terms of investment objectives of the Scheme, the Mutual Fund may invest the funds of the scheme in short-term deposits of scheduled commercial banks, subject to the following guidelines issued by SEBI and as may be amended from time to time:
  - (a) "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
  - (b) The Scheme shall not park more than 15% of net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
  - (c) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - (d) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - (e) The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme.
  - (f) The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks.
  - (g) The above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.
7. The Scheme shall not make any investment in :
  - (a) any unlisted security of an associate or group company of the sponsor; or
  - (b) any security issued by way of private placement by an associate or group company of the sponsor; or
  - (c) the listed securities of group companies of the sponsor which is in excess of 25 per cent of the net assets.
8. The Mutual Fund may borrow to meet liquidity needs, for the purpose of repurchase, redemption of units or payment of interest or dividend to the Unitholders and such borrowings shall not exceed 20% of the net asset of the Scheme and duration of the borrowing shall not exceed 6 months. The Mutual Fund may borrow from permissible entities at prevailing market rates and may offer the assets of the Mutual Fund as collateral for such borrowing.
9. No term loans will be advanced by the Scheme.
10. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -
  - a) 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
  - b) representation on the board of the asset management company or the trustee company of any other mutual fund.
11. The Scheme will comply with any other Regulations applicable to the investments of Mutual Funds from time to time.

All investment restrictions shall be applicable at the time of making investments. The AMC may alter these limitations/objectives from time to time to the extent the SEBI Regulations change so as to permit Scheme to make its investments in the full spectrum of permitted investments to achieve its investment objective. The Trustees may from time to time alter these restrictions in conformity with the SEBI Regulations.



## **J. SCHEME PERFORMANCE**

This Scheme is a new scheme and does not have any performance track record.

## **K. ADDITIONAL DISCLOSURES AS PER SEBI CIRCULAR DATED MARCH 18, 2016**

### **A. Scheme's Portfolio Holdings**

This Scheme is a new scheme and hence the same is not applicable.

### **B. Sector Allocation of the Scheme**

This Scheme is a new scheme and hence the same is not applicable.

### **C. Scheme's Portfolio Turnover Ratio**

This Scheme is a new scheme and hence the same is not applicable.

### **D. Illustration of impact of expense ratio on returns of the Scheme**

<b>Particulars</b>	<b>Amount (Rs.)</b>
Invested amount (Rs)	10,000
Annualised scheme performance	10%
Net Assets before expenses (Rs)	11,000
Annualised expense ratio*	2.25%
Net Assets after expenses (Rs)	10,753
Return on invested amount before expenses (Rs)	1,000
Return on invested amount after expenses (Rs)	753
Return on invested amount before expenses (%)	10.00%
Return on invested amount after expenses (%)	7.53%

The figures stated above are for illustration purposes only.

### **E. Investment Disclosure**

This Scheme is a new scheme and hence the same is not applicable.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p><b>New Fund Offer Period</b></p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO opens on: November 9, 2018 NFO closes on: November 22, 2018</p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date. The AMC/Trustee reserves the right to extend the NFO period, subject to the condition that NFO shall not be open for more than 15 days. Any such closure/extension shall be announced by way of notice published in one daily newspaper.</p>																								
<p><b>New Fund Offer Price:</b></p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs.10/- per unit.</p>																								
<p><b>Minimum Amount for Application in the NFO</b></p>	<p><b>For Lumpsum:</b> Rs. 500/- and in multiples of Re. 1/- thereafter.</p> <p><b>For Systematic Investment Plan (SIP):</b></p> <table border="1" data-bbox="496 1111 1386 1760"> <thead> <tr> <th>SIP Frequency</th> <th>Minimum Installment Amount</th> <th>Number of Instalments</th> <th>Choice of Day/Date</th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500/- and multiple of Re. 1/- thereafter</td> <td>Minimum – 12 Maximum – No Limit</td> <td>Any day of the week from Monday to Friday</td> </tr> <tr> <td>Fortnightly</td> <td>Rs. 500/- and multiple of Re. 1/- thereafter</td> <td>Minimum – 12 Maximum – No Limit</td> <td>1<sup>st</sup> -14<sup>th</sup>, 7<sup>th</sup> - 21<sup>st</sup> and 14<sup>th</sup> - 28<sup>th</sup></td> </tr> <tr> <td>Monthly</td> <td>Rs. 500/- and multiple of Re. 1/- thereafter</td> <td>Minimum – 12 Maximum – No Limit</td> <td>Any day of the month except 29<sup>th</sup>, 30<sup>th</sup> or 31<sup>st</sup></td> </tr> <tr> <td>Quarterly</td> <td>Rs. 1,500/- and multiple of Re. 1/- thereafter</td> <td>Minimum – 4 Maximum – No Limit</td> <td>Any day of the month for each quarter (i.e. January, April, July, October) except 29<sup>th</sup>, 30<sup>th</sup> or 31<sup>st</sup></td> </tr> <tr> <td>Annual</td> <td>Rs. 6,000/- and multiple of Re. 1/- thereafter</td> <td>Minimum – 1 Maximum – No Limit</td> <td>Any day or date of his/her preference</td> </tr> </tbody> </table> <p>In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7<sup>th</sup> of the every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated</p>	SIP Frequency	Minimum Installment Amount	Number of Instalments	Choice of Day/Date	Weekly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the week from Monday to Friday	Fortnightly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	1 <sup>st</sup> -14 <sup>th</sup> , 7 <sup>th</sup> - 21 <sup>st</sup> and 14 <sup>th</sup> - 28 <sup>th</sup>	Monthly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> or 31 <sup>st</sup>	Quarterly	Rs. 1,500/- and multiple of Re. 1/- thereafter	Minimum – 4 Maximum – No Limit	Any day of the month for each quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> or 31 <sup>st</sup>	Annual	Rs. 6,000/- and multiple of Re. 1/- thereafter	Minimum – 1 Maximum – No Limit	Any day or date of his/her preference
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Annual	Rs. 6,000/- and multiple of Re. 1/- thereafter	Minimum – 1 Maximum – No Limit	Any day or date of his/her preference																						

NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

	cheques would be accepted for SIP.
<b>Minimum Additional Purchase Amount:</b>	Rs. 500/- and in multiples of Re. 1/- thereafter.
<b>Minimum Target amount:</b>  This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of the subscription list.	Rs. 10 Crores.
<b>Maximum Amount to be raised (if any)</b>  This is the maximum amount which can be collected during the NFO period, as decided by the AMC.	There is no upper limit on the total amount to be collected in the New Fund Offer.
<b>Plans / Options</b>	<p>The Scheme offers two Plans: Regular Plan and Direct Plan</p> <p>Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).</p> <p>Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.</p> <p>There will be no separate portfolio for Direct Plan and Regular Plan.</p> <p>Each Plan offers Growth Option:</p>

	<p><b>(a) Growth Option:</b> Under this Option, dividend will not be declared. Income/profits received/earned on the Scheme's corpus would be accumulated by the Fund as capital accretion &amp; will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV) of Units under this Option.</p> <p>The AMC reserves the right to introduce/discontinue further Plans / Options as and when deemed fit.</p>																																				
<b>Default Plan / Option</b>	<p>Investors subscribing Units under Direct Plan of a Scheme should indicate "Direct Plan" against the Scheme name in the application form. Investors should also mention "Direct" in the ARN column of the application form. The table showing various scenarios for treatment of application under "Direct/Regular" Plan is as follows:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</p>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct	2	Not mentioned	Direct	Direct	3	Not mentioned	Regular	Direct	4	Mentioned	Direct	Direct	5	Direct	Not Mentioned	Direct	6	Direct	Regular	Direct	7	Mentioned	Regular	Regular	8	Mentioned	Not Mentioned	Regular
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																		
1	Not mentioned	Not mentioned	Direct																																		
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5	Direct	Not Mentioned	Direct																																		
6	Direct	Regular	Direct																																		
7	Mentioned	Regular	Regular																																		
8	Mentioned	Not Mentioned	Regular																																		
<b>Dematerialization</b>	<p>The Units of the Scheme will also be available in the Dematerialized (electronic) mode, if so selected by the Investor in the Application Form.</p> <ol style="list-style-type: none"> <li>The Investor under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL / CDSL and will be required to indicate in the application the DP's name, DP ID Number and beneficiary account number of the applicant with the Depository Participant or such details requested in the Application Form / Transaction Form.</li> <li>For Investors proposing to hold Units in dematerialized mode, applications without relevant details of his / her / its Depository account are liable to be rejected.</li> <li>If KYC details of the investor including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions.</li> </ol>																																				
<b>Rematerialization</b>	<p>Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories &amp; Participants) Regulations, 1996 as may be amended from time to time.</p>																																				

	<p>The process for rematerialization is as follows:</p> <ol style="list-style-type: none"> <li>i. The investor will submit a remat request to his/her DP for rematerialization of holdings in his/her account.</li> <li>ii. If there is sufficient balance in the investor's account, the DP will generate a Rematerialization Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialization request form.</li> <li>iii. The DP will then dispatch the request form to the AMC/ R&amp;T agent.</li> <li>iv. The AMC/ R&amp;T agent accepts the request for rematerialization prints and dispatches the account statement to the investor and sends electronic confirmation to the DP.</li> <li>v. The DP will inform the investor about the changes in the investor account following the acceptance of the request.</li> </ol>
<p><b>Allotment</b></p>	<p>Subject to the receipt of the minimum subscription amount, allotment would be made to all the valid applications of the Unitholders received during the New Fund Offer (NFO) period. The Fund will allot units and also send confirmation specifying the number of units allotted to the applicant by way of email or SMS's to the applicant's registered email address or mobile number within 5 business days from the closure of the NFO.</p> <p>The units of the Scheme would be allotted at the face value of Rs. 10/- on the allotment date.</p> <p>Investors under the Scheme will have an option to hold the Units either in dematerialized (electronic) form or in physical form.</p> <p>In case of investors opting to hold Units in dematerialized mode, the Units will be credited to the investors' depository account (as per the details provided by the investor) not later than 5 Business Days from the date of closure of the NFO. Further, a holding statement could be obtained from the Depository Participants by the Investor.</p> <p>In case of investors opting to hold the Units in physical mode, on allotment, the AMC/Fund will send to the Unitholders, an account statement specifying the number of units allotted by way of physical form (where email address is not registered) and/or email and/or SMS within 5 Business Days from the date of closure of New Fund Offer to the registered address/e-mail address and/or mobile number.</p> <p>Normally, no certificates will be issued. However, on request from the Unitholder, Unit certificates will be issued for the same. The AMC will issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be duly discharged by the Unit holder(s) and surrendered along with the request for redemption/switch or any other transaction of Units covered therein.</p> <p>Allotment of units under the Scheme would be at the discretion of the Trustee. The Trustees reserve the right to reject any application without assigning any reason thereof.</p>

	Refer Section ‘Account Statements’ under the ‘Ongoing Offer Details’ for details regarding account statements.
<b>Refund</b>	<p>In accordance with the Regulations, if the Scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the subscription amount money to the applicants.</p> <p>Full amount will be refunded within 5 business days of closure of NFO. If the Fund refunds the application amount later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>This is an indicative list and you are requested to consult your financial advisor. The following are eligible to subscribe to the units of the Scheme:</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals, either singly or jointly (not exceeding three) or on anyone or Survivor basis.</li> <li>2. Minors through Parents/Lawful Guardian.</li> <li>3. Hindu Undivided Family (HUF) through its Karta.</li> <li>4. Partnership Firms in the name of any one of the partner.</li> <li>5. Proprietorship in the name of the sole proprietor.</li> <li>6. Companies, Body Corporate, Societies, (including registered co-operative societies), Association of Persons, Body of Individuals, Clubs and Public Sector Undertakings registered in India if authorized and permitted to invest under applicable laws and regulations.</li> <li>7. Banks (including co-operative Banks and Regional Rural Banks), Financial Institutions.</li> <li>8. Mutual Fund schemes registered with SEBI.</li> <li>9. Non-Resident Indians (NRIs) / Persons of Indian Origin (PIOs) residing abroad on repatriation basis and on non-repatriation basis. NRIs and PIOs who are residents of U.S. and Canada cannot invest in the Schemes of MOMF. #</li> <li>10. Foreign Institutional Investors (FII) registered with SEBI on repatriation basis (subject to RBI approval) and Foreign Portfolio Investor (FPI)</li> <li>11. Charitable or Religious Trusts, Wakf Boards or endowments of private trusts (subject to receipt of necessary approvals as “Public securities” as required) and private trusts authorized to invest in units of Mutual Fund schemes under their trust deeds.</li> <li>12. Army, Air Force, Navy, Para-military funds and other eligible institutions.</li> <li>13. Scientific and Industrial Research Organizations.</li> <li>14. Multilateral Funding Agencies or Bodies Corporate incorporated outside India with the permission of Government of India and the Reserve Bank of India.</li> <li>15. Overseas Financial Organizations which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India.</li> <li>16. Provident / Pension / Gratuity / Superannuation and such other retirement and employee benefit and other similar funds as and when permitted to invest.</li> <li>17. Qualified Foreign Investors (subject to and in compliance with the</li> </ol>

	<p>extant regulations)</p> <ol style="list-style-type: none"> <li>18. Other Associations, Institutions, Bodies etc. authorized to invest in the units of Mutual Fund.</li> <li>19. Trustees, AMC, Sponsor or their associates may subscribe to the units of the Scheme.</li> <li>20. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.</li> </ol> <p><b>Who can not invest?</b></p> <ol style="list-style-type: none"> <li>1. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs).</li> <li>2. Pursuant to RBI Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>3. <sup>#</sup>United States Person (“U.S. person”*) as defined under the laws of the United States of America except lump sum subscription and switch transactions requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by the AMC / Mutual Fund from time to time. The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC / Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC / Mutual Fund reserves the rights to put the transaction requests on hold / reject the transaction request / reverse allotted units, as the case may be, as and when identified by the AMC / Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard.</li> <li>4. <sup>#</sup>Residents of Canada</li> <li>5. Such other persons as may be specified by AMC from time to time.</li> </ol> <p>*The term “U.S. person” means any person that is a U.S. person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.</p> <p>The Trustees/AMC reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time and change, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p>
<p><b>Where can you submit the filled up applications</b></p>	<p>During the NFO period, the applications can be submitted at any of the branches of the collecting bankers (if appointed) or at the Designated Collection Center (DCC)/ Investor Service Center (ISC) of Motilal Oswal Mutual Fund as mentioned in the SID and also at DCC and ISC of our Registrar and Transfer Agent (RTA), Karvy Computershare Pvt. Ltd. The details of RTA’s DCC and ISC are available at the link <a href="https://www.karvymfs.com/karvy/GeneralPages/locateUs.aspx?frm=cu">https://www.karvymfs.com/karvy/GeneralPages/locateUs.aspx?frm=cu</a>. Investors can also subscribe to the Units of the Scheme through MFSS facility of NSE and BSE StAR MF facility of BSE during the NFO period. A list of the addresses is given at the end of SID.</p> <p>The AMC reserves the right to appoint additional collecting bankers</p>

	during the NFO Period and change the bankers and/or any of the bankers appointed subsequently.
<b>Dividend Policy</b>	The Scheme does not offer Dividend Option.
<b>How to Apply</b>	Please refer to the SAI and Application form for the instructions.
<b>Listing</b>	<p>The Scheme is an open ended fund of fund scheme investing in Motilal Oswal Nasdaq 100 ETF under which sale and repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged.</p> <p>However, the AMC/Trustee reserves the right to list the units as and when the AMC/Trustee considers it necessary in the interest of Unitholders of the Scheme.</p>
<b>Special Products / facilities available during the NFO</b>	<p>The Special Products / Facilities available during the NFO are as follows:</p> <ol style="list-style-type: none"> <li>1) Systematic Investment Plan</li> <li>2) Systematic Transfer Plan</li> <li>3) Switching Option</li> <li>4) Online Facility</li> <li>5) Mobile Application</li> <li>6) Application through MF utility platform</li> <li>7) Transaction through Stock Exchange</li> <li>8) Transaction through electronic mode</li> <li>9) Through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE</li> <li>10) Through mobile application of Karvy i.e. 'KTRACK'</li> </ol> <p><b>Please refer to the features of above mentioned facilities in the Section III. B. ONGOING OFFER DETAILS under heading Special Products / facilities available</b></p> <p><b>11) ASBA</b> The Mutual Fund will offer ASBA facility during the NFO of the Scheme.</p> <p>ASBA is an application containing authorisation given by the Investor to block the application money in his specified bank account towards the subscription of the units offered during the NFO of Scheme. If an Investor is applying through ASBA facility, the application money towards the subscription of units shall be debited from his specified bank account only if his/her application is selected for allotment of units. Please refer to the SAI for more details.</p>
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	Units once redeemed/repurchased will not be re-issued.



## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b> This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Units of the Scheme(s) will be available for subscription at applicable NAV based prices, not later than 5 business days from the date of allotment of Units of the Scheme.</p>
<p><b>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the Mutual Fund) by investors</b>  This is the price you need to pay for purchase/switch-in.</p>	<p>Ongoing price for subscription (purchase) by investors will be the applicable NAV of the Plan/Option selected.</p> <p>In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged for purchase / additional Purchase/switch-in accepted for the scheme with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under Systematic Investment Plans. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. Further, pursuant to SEBI circular No. SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of bonus units and of units allotted on reinvestment.</p>
<p><b>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors</b>  This is the price you will receive for redemptions/switch outs.</p>	<p>At the applicable NAV subject to prevailing exit load, if any.</p> <p>Redemption Price = Applicable NAV * (1-Exit Load)</p> <p>For details of exit load applicable to the Scheme, please refer Section IV(C) – Load Structure.</p> <p>The securities transaction tax levied under the Income-tax Act, 1961 at the applicable rate on the amount of redemption will be reduced from the amount of redemption.</p>
<p><b>Methodology and illustration of sale and repurchase price of Units</b></p>	<p><b>a) Methodology of calculating sale price</b></p> <p>The price or NAV, an investor is charged while investing in an open-ended scheme is called sale or subscription price. Pursuant to SEBI Circular dated June 30, 2009, no entry load will be charged by the scheme to the investors. Therefore, Sale or Subscription price = Applicable NAV (for respective plan and option of the scheme)</p> <p>Example: An investor invests Rs.10,000/- and the current NAV is Rs. 10/- then the purchase price will be Rs.10/- and the investor receives <math>10,000/10 = 1000</math> units.</p> <p><b>b) Methodology of calculating repurchase price of Units</b></p> <p>Repurchase or redemption price is the price or NAV at which an open-ended scheme purchases or redeems its units from the</p>

	<p>investors. It may include exit load, if applicable. The exit load, if any, shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the “Applicable NAV” to calculate the repurchase price. Therefore, Repurchase or Redemption Price = Applicable NAV *(1- Exit Load, if any)</p> <p>Example: If the Applicable NAV is Rs. 10 and a 2% Exit Load is charged, the Redemption Price per Unit will be calculated as follows: = Rs. 10 * (1-0.02) = Rs. 10 * (0.98) = Rs. 9.80</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Cut-off time is the time before which the Investor’s Application Form(s) (complete in all respects) should reach the Official Points of Acceptance to be entitled to the Applicable NAV of that Business Day.</p> <p>An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day.</p> <p><b><u>Cut off timing for subscriptions / purchases / switch- ins for an amount less than Rs. 2,00,000 (Rs. Two lakh only)</u></b></p> <p>For Purchases including switch-ins:</p> <ol style="list-style-type: none"> <li>i. In respect of valid applications received by 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.</li> <li>ii. In respect of valid applications received after 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the following Business Day shall be applicable.</li> <li>iii. In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the closing NAV of day on which the cheque or demand draft is credited shall be applicable.</li> </ol> <p><b><u>Cut off timing for subscriptions / purchases / switch- ins amount equal to or greater than Rs. 2,00,000 (Rs. Two lakh only)</u></b></p> <ol style="list-style-type: none"> <li>i. In respect of valid applications received for an amount equal to or more than Rs. 2 lakh upto 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase/switch-ins as per the application are credited to the bank account of the Scheme</li> </ol>

	<p>before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day shall be applicable.</p> <p>ii. In respect of valid applications received for an amount equal to or more than Rs. 2 lakh after 3.00 p.m. at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.</p> <p>iii. Irrespective of the time of receipt of applications for an amount equal to or more than Rs. 2 lakh at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/purchase/ switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</p> <p>It is clarified that all multiple applications for investment at the Unit holders' PAN and holding pattern level in a Scheme (irrespective of amount or the plan/option/sub-option) received on the same Business Day, will be aggregated to ascertain whether the total amount equals to Rs. 2 lakh or more and to determine the applicable Net Asset Value. Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian. The criteria for aggregation of multiple transactions shall be as decided by the AMC at its sole discretion from time to time.</p> <p>In case funds are received on separate days and are available for utilization on different Business Days before the cut off time, the applicable NAV shall be of the Business Days on which the cleared funds are available for utilization for the respective application amount</p> <p><u>For Redemption/ Repurchases/Switch out</u></p> <p>i. In respect of valid application accepted at an Official Points of Acceptance up to 3 p.m. on a Business Day by the Fund, the closing NAV of that day will be applicable.</p> <p>ii. In respect of valid application accepted at an Official Point of Acceptance, after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day will be applicable.</p> <p><u>Transaction through online facilities/ electronic mode:</u> The time of transaction done through various online facilities/electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request of purchase/redemption/switch/SIP/STP of units is</p>
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	<p>received on the servers of AMC/RTA as per terms and conditions of such facilities.</p> <p>In case of a time lag between the amount of subscription being debited to the investor's bank account and the subsequent credit into the Scheme's bank account, the applicability of NAV for transactions where NAV is to be applied based on actual realization of funds by the Scheme, may be impacted. The AMC/its bankers/ its service providers would not be liable for any such delay/lag and consequent pricing of units.</p> <p><u>Transaction through Stock Exchange:</u> With respect to investors who transact through the stock exchange, Applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism.</p>																				
<p><b>Plans / Options</b></p>	<p>The Scheme offers two Plans: Regular Plan and Direct Plan</p> <p>Regular Plan is for Investors who purchase/subscribe units in a Scheme through any Distributor (AMFI Registered Distributor/ARN Holder).</p> <p>Direct Plan is for investors who purchase/subscribe units in a Scheme directly with the Fund and is not routed through a Distributor (AMFI Registered Distributor/ARN Holder). Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc.</p> <p>Each Plan offers Growth Option</p> <p><b>Growth Option:</b> Under this Option, dividend will not be declared. Income/profits received/earned on the Scheme's corpus would be accumulated by the Fund as capital accretion &amp; will remain invested in the Scheme and will be reflected in the Net Asset Value (NAV) of Units under this Option.</p> <p>The AMC reserves the right to introduce/discontinue further Plans / Options as and when deemed fit.</p>																				
<p><b>Default Plan/Option</b></p>	<p>Investors subscribing Units under Direct Plan of a Scheme should indicate "Direct Plan" against the Scheme name in the application form. Investors should also mention "Direct" in the ARN column of the application form. The table showing various scenarios for treatment of application under "Direct/Regular" Plan is as follows:</p> <table border="1" data-bbox="603 1709 1385 1989"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct</td> </tr> </tbody> </table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct	2	Not mentioned	Direct	Direct	3	Not mentioned	Regular	Direct	4	Mentioned	Direct	Direct
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7	Mentioned	Regular	Regular														
8	Mentioned	Not Mentioned	Regular														
	<p>In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</p>																
<b>Where can the applications for purchase/redemption switches be submitted?</b>	<p>The application forms for purchase/redemption of units directly with the Fund can be submitted at the Designated Collection Center (DCC)/ Investor Service Center (ISC) of Motilal Oswal Mutual Fund as mentioned in the SID and also at DCC and ISC of our Registrar and Transfer Agent (RTA), Karvy Computershare Pvt. Ltd. The details of RTA's DCC and ISC are available at the link <a href="https://www.karvymfs.com/karvy/GeneralPages/locateUs.aspx?frm=cu">https://www.karvymfs.com/karvy/GeneralPages/locateUs.aspx?frm=cu</a>.</p>																
<b>Minimum amount for purchase/switches into the Scheme</b>	<p>Minimum amount for purchase/switch-in: Rs. 500/- and in multiples of Re. 1/- thereafter.</p> <p>Minimum additional purchase: Rs. 500/- and in multiples of Re. 1/- thereafter.</p> <p>AMC may revise the minimum/maximum amounts and the methodology for new/additional subscriptions, as and when necessary. Such change may be brought about after taking into account the cost structure for a transaction/account and /or Market practices and/or the interest of existing Unit holders. Further, such changes shall only be applicable to transactions from the date of such a change, on a prospective basis.</p>																
<b>Minimum Redemption/switch-out Amount</b>	<p>Rs. 500/- and in multiples of Re.1/- thereafter or account balance, whichever is lower.</p> <p>In case the Investor specifies the number of Units and amount, the number of units shall be considered for Redemption. In case the unit holder does not specify the number or amount, all the units will be redeemed. If the balance Units in the Unit holder's account does not cover the amount specified in the redemption request, then the Mutual Fund shall redeem the entire balance of Units in account of the Unitholder.</p> <p>In case of Units held in dematerialized mode, the Unitholder can give a request for Redemption only in number of Units. Request for subscriptions can be given only in amount. Depository participants of registered Depositories to process only redemption</p>																

	request of units held in Demat form.												
<b>Minimum balance to be maintained and consequences of non-maintenance.</b>	<p>There is no requirement of minimum balance.</p> <p>However, the AMC / Trustee may decide to introduce minimum balance requirement later, if they so deem fit. In such case, in the event of non-maintenance of minimum balance for any particular situations, the Units may be compulsorily redeemed.</p> <p>Investors may note that in case the balance in Unit holder's account does not cover the amount of redemption request, the Fund may close the Unit holder's account and send the entire such balance to the Unit holders</p>												
<b>Special Products available</b>	<p>The Special Products / Facilities available on an ongoing basis are as follows:</p> <ol style="list-style-type: none"> <li>A. Systematic Investment Plan</li> <li>B. Systematic Transfer Plan</li> <li>C. Online Facility</li> <li>D. Mobile Facility</li> <li>E. Application through MF utility platform</li> <li>F. Transaction through Stock Exchange</li> <li>G. Transaction through electronic mode</li> <li>H. Through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE</li> <li>I. Through mobile application of Karvy i.e. 'KTRACK'</li> </ol> <p>The above Special Products / Facilities are provided in details as follows:</p> <p><b>A. Systematic Investment Plan (SIP)</b></p> <p>During Continuous Offer, a Unit holder may enrol for Systematic Investment Plan (SIP) and choose to invest specified sums in the Scheme on periodic basis by giving a single instruction.</p> <p>SIP allows investors to invest a fixed amount of Rupees on specific dates on periodic basis by purchasing Units of the Scheme at the Purchase Price prevailing at such time.</p> <p>The terms and conditions for investing in SIP are as follows:</p> <table border="1"> <thead> <tr> <th><b>SIP Frequency</b></th> <th><b>Minimum Installment Amount</b></th> <th><b>Number of Installments</b></th> <th><b>Choice of Day/Date</b></th> </tr> </thead> <tbody> <tr> <td>Weekly</td> <td>Rs. 500/- and multiple of Re. 1/- thereafter</td> <td>Minimum – 12 Maximum – No Limit</td> <td>Any day of the week from Monday to Friday</td> </tr> <tr> <td>Fortnightly</td> <td>Rs. 500/- and multiple of Re. 1/-</td> <td>Minimum – 12 Maximum –</td> <td>1<sup>st</sup> -14<sup>th</sup>, 7<sup>th</sup> - 21<sup>st</sup> and 14<sup>th</sup> - 28<sup>th</sup></td> </tr> </tbody> </table>	<b>SIP Frequency</b>	<b>Minimum Installment Amount</b>	<b>Number of Installments</b>	<b>Choice of Day/Date</b>	Weekly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the week from Monday to Friday	Fortnightly	Rs. 500/- and multiple of Re. 1/-	Minimum – 12 Maximum –	1 <sup>st</sup> -14 <sup>th</sup> , 7 <sup>th</sup> - 21 <sup>st</sup> and 14 <sup>th</sup> - 28 <sup>th</sup>
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	thereafter	No Limit	
Monthly	Rs. 500/- and multiple of Re. 1/- thereafter	Minimum – 12 Maximum – No Limit	Any day of the month except 29 <sup>th</sup> , 30 <sup>th</sup> or 31 <sup>st</sup>
Quarterly	Rs. 1500/- and multiple of Re. 1/- thereafter	Minimum – 4 Maximum – No Limit	Any day of the month for each quarter (i.e. January, April, July, October) except 29 <sup>th</sup> , 30 <sup>th</sup> or 31 <sup>st</sup>
Annual	Rs. 6,000/- and multiple of Re. 1/- thereafter	Minimum – 1 Maximum – No Limit	Any day or date of his/her preference

Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.

In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the every month in which application for SIP registration was received and if the end date is not specified, SIP will continue till it receives termination notice from the investor. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. No Post Dated cheques would be accepted for SIP.

The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.

#### **B. Systematic Transfer Plan (STP)**

During Continuous Offer, a Unit holder may enrol for Systematic Transfer Plan (STP) and choose to Switch from this Scheme to another Option or Scheme (other than Exchange Traded Funds) of the Mutual Fund, which is available for investment at that time.

This facility enables Unitholders to transfer fixed amount periodically from their Unit holdings in the Scheme (Transferor Scheme) to the other schemes (Transferee Scheme) of the Mutual Fund Scheme.

The terms and conditions for investing in STP are as follows :

Minimum amount per STP installment under weekly/fortnightly/monthly STP	Rs. 500/- and multiple of Re. 1/- thereafter.
Minimum amount per STP installment under Quarterly STP	Rs. 1,500/- and multiple of Re. 1/- thereafter.

No. of STP Instalments	Six instalments
a) Minimum	(monthly/weekly/fortnightly/quarterly)
b) Maximum	No Limit
Periodicity	Weekly/fortnightly/Monthly/Quarterly
Dates available for STP Facility	1 <sup>st</sup> , 7 <sup>th</sup> , 14 <sup>th</sup> , 21 <sup>st</sup> or 28 <sup>th</sup> of every month.
Applicable NAV and Cut-off time	Applicable NAV and cut-off time as prescribed under the Regulation shall be applicable.

The Trustee/AMC reserves the right to change/modify the terms and conditions of the STP.

### **C. Online Facility**

This facility enables the investors to transact online through the official website <https://www.motilaloswalmf.com/investonline/>. Accordingly, the said website will also be considered as an official point of acceptance. Investors can execute transactions online for purchase, switch, Systematic Investment Plan (SIP), Systematic Transfer Plan and Redemption for units of schemes of Motilal Oswal Mutual Fund and other services as may be introduced by Motilal Oswal Mutual Fund from time to time.

### **D. Mobile Application:**

This facility enables investors to transact through the official application to execute transactions for purchases, SIP, STP, redemptions, switches, view portfolio valuation, download the account statements and avail such other services as may be introduced by the Fund from time to time on their mobile handsets.

### **E. Application through MF utility platform**

Motilal Oswal Asset Management Company Limited (MOAMC) has entered into an agreement with **MF Utilities India Private Limited (“MFUI”)**, a “Category II – Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Accordingly, all financial and non-financial transactions pertaining to the schemes of Motilal Oswal Mutual Fund except Exchange Traded Funds (ETFs) can be done through MFU either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized **Points of Service (“POS”)** of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time. The Online Transaction Portal of MFU i.e.



[www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance (“OPA”) of Motilal Oswal Mutual Fund.

The uniform cut-off time as prescribed under SEBI (Mutual Funds) Regulations, 1996 and as mentioned in the Scheme Information Document (SID) / Key Information Memorandum (KIM) of respective schemes of Motilal Oswal Mutual Fund shall be applicable for applications received on the portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com). However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, any terms & conditions as stipulated by MFUI / Motilal Oswal Mutual Fund / MOAMC from time to time and any law for the time being in force.

Investors are requested to note that, MFUI will allot a **Common Account Number (“CAN”)**, a single reference number for all investments in the Mutual Fund industry, for transacting in eligible schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. MOAMC and/or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU. Investors are requested to visit the websites of MFUI i.e. [www.mfuindia.com](http://www.mfuindia.com) to download the relevant forms.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [clientservices@mfuindia.com](mailto:clientservices@mfuindia.com).

#### **F. Transaction through Stock Exchange**

Mutual Fund also offers facility of transacting in the Units of the select Schemes/Plans/ Options through the platforms as may be provided by Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). Investors desirous of transacting through the stock exchange mode shall submit applications to registered stock brokers or distributors registered with NSE or BSE.

The facility of transacting through the stock exchange mechanism enables investors to buy and sell the Units of the Scheme(s) through the stock brokers or distributors registered with the BSE and/or NSE in accordance with the guidelines issued by SEBI and operating guidelines and directives issued by NSE, BSE or such other recognized stock exchange in this regard. Investors desirous of transacting through the stock exchange mode may be required to have a demat account with NSDL/CDSL.

The Mutual Fund will not accept any request for transactions or service requests in respect of Units bought under this facility in demat mode directly.

The AMC/Fund will not send any account statement in respect of Units bought in demat mode or accept any request for statement as the units will be credited in demat account of the investor and their DPs should be approached for issuance of statement. Investors may note that the facility of transacting through the stock exchange mode is currently being offered only for select schemes of the Mutual Fund.

For any grievances with respect to transactions through stock exchange mechanism, Investors must approach either stock broker or the investor grievances cell of the respective stock exchange. The Fund or the AMC will not be liable for any transactions processed based on the transaction details provided by the stock exchanges.

**G. Transaction through electronic mode**

Subject to the investor fulfilling certain terms and conditions stipulated by the AMC as under, MOAMC, MOMF or any other agent or representative of the AMC, Mutual Fund, the Registrar may accept transactions through any electronic mode (“fax/web/electronic transactions”) as permitted by SEBI or other regulatory authorities :

1. The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/ electronic transactions and the recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions.
2. The recipient will also not be liable in the case where the transaction sent or purported to be sent is not processed on account of the fact that it was not received by the recipient.
3. The transmitter's request to the recipient to act on any fax/web/electronic transmission is for the transmitter's convenience and the recipient is not obliged or bound to act on the same.
4. The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission.
5. The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature.
6. The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such

	<p>fax/web/ electronic transaction requests.</p> <p>7. The transmitter accepts that the fax/web/ electronic transactions shall not be considered until time stamped as a valid transaction request in the Scheme in line with SEBI Regulations. It would be considered as a final document as against the original document submitted subsequently for the purpose of records.</p> <p>8. In consideration of the recipient from time to time accepting and at its sole discretion acting on any fax/ web/electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, MOMF and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax/web/ electronic transaction requests including relying upon such fax/ electronic transaction requests purporting to come from the Transmitter even though it may not come from the Transmitter. The AMC reserves the right to discontinue the facility at any point of time.</p> <p>H. Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE.</p> <p>I. In addition to subscribing units through submission of application in physical, investor / unitholder can also subscribe to the units of the Scheme through RTA's website i.e. <a href="http://www.karvymfs.com">www.karvymfs.com</a>. The facility to transact in the Scheme is also available through mobile application of Karvy i.e. "KTRACK".</p>
<p><b>Accounts Statements</b></p>	<p>Under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996, the AMC/RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio, transaction has taken place during the month. Further, SEBI vide its circular having ref. no. CIR/MRD/DP/31/2014 dated November 12, 2014, in order to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories has required Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts.</p> <p>In view of the said requirements, the account statements for transactions in units of the Fund by investors will be dispatched to the investors in following manner:</p>

	<p><b>I. Investors who do not hold Demat Account</b></p> <p>Further, on acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of receipt of transaction request from the unit holder(s).</p> <p>The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an email to the investor's registered address / e-mail address not later than five business days from the date of receipt of subscription request from the unit holder</p> <p>Consolidated Account Statements (CAS) based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios, transactions have taken place during that month.</p> <p>CAS shall be sent by AMC/RTA every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.</p> <p><b>II. Investors who hold Demat Account</b></p> <p>On acceptance of application for subscription, an allotment confirmation Specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of receipt of transaction request from the unit holder(s).</p> <p>Consolidated Account Statements (CAS) based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios, transactions have taken place during that month.</p> <p>CAS shall be sent by Depositories every half yearly (September/March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.</p> <p>In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.</p>
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	<p>CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.</p> <p><b>Note:</b> Investors will have an option not to receive CAS through Depositories. Such Investors will be required to provide negative consent to the Depositories. Investors who have opted not to receive CAS through Depositories will continue to receive CAS from AMC/ the Fund.</p> <p>Following provisions shall be applicable to CAS sent through AMC/RTA and CAS sent through depositories:</p> <ol style="list-style-type: none"> <li>i. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction in such folios; the monthly statement will be sent on or before 10th day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.</li> <li>ii. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.</li> <li>iii. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.</li> <li>iv. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.</li> <li>v. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.</li> </ol>
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- vi. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
- vii. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
- viii. Non-transferable Unit Certificates will be sent, if an applicant so desires, within 5 Business Days of the receipt of a request for the certificate. Unit Certificates will not be issued for any fractional Units entitlement.
- ix. Units held, either in the form of Account Statement or Unit Certificates, are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.
- x. In case an investor has multiple accounts across two Depositories, the depository with whom the account has been opened earlier will be the default Depository.

**For SIP/STP transactions:**

Account Statement for SIP/STP will be despatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter.

A soft copy of the Account Statement shall be mailed to the investors under SIP/STP to their e-mail address on a monthly basis, if so mandated.

However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer.

In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 working days from the receipt of such request without any charges.

**Annual Account Statement:**

The Mutual Fund shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement, The account statements in such cases may be generated and issued along with the Portfolio Statement or

	<p>Annual Report of the Scheme. Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</p> <p>Note: If the investor(s) has/have provided his/their email address in the application form or any subsequent communication in any of the folio belonging to the investor(s), Mutual Fund / Asset Management Company reserves the right to use Electronic Mail (email) as a default mode to send various communication which include account statements for transactions done by the investor(s). The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.</p>
<b>Redemption</b>	The redemption or repurchase proceeds shall be despatched to the Unitholders within 10 working days from the date of redemption or repurchase.
<b>Delay in payment of redemption / repurchase proceeds</b>	The AMC shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
<b>Bank Account Details</b>	<p>As per SEBI requirements, it is mandatory for an investor to provide his/her bank account number in the Application Form. The Bank Account details as mentioned with the Depository should be mentioned. If depository account details furnished in the application form are invalid or not confirmed in the depository system, the application may be rejected. The Application Form without the Bank account details would be treated as incomplete and rejected.</p> <p>Notwithstanding any of the above conditions, any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p>
<b>Cash Investments in mutual funds</b>	<p>The Fund/ AMC is currently in the process of setting up appropriate systems and procedures for the said purpose.</p> <p>Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.</p>
<b>Right to limit Redemptions</b>	<p>The Trustee may, in the general interest of the Unitholders of the Scheme and when considered appropriate to do so based on unforeseen circumstances/unusual market conditions, impose restriction on redemption of Units of the Schemes. The following requirements will be observed before imposing restriction on redemptions:</p> <p>a. Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:</p>

	<ul style="list-style-type: none"> <li>i. <b>Liquidity issues</b> - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMC's should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed.</li> <li>ii. <b>Market failures, exchange closures</b> - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>iii. <b>Operational issues</b> - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems</li> </ul> <ul style="list-style-type: none"> <li>b. Restriction on redemption may be imposed for a specific period of time not exceeding 10 working days in any 90 day period.</li> <li>c. Any such imposition requires specific approval of Board of AMC's and Trustees and the same shall be immediately informed to SEBI.</li> <li>d. When restriction on redemption is applied the following procedure shall be followed: <ul style="list-style-type: none"> <li>a) Redemption requests upto Rs. 2 lakh will not be subject to such restriction.</li> <li>b) In case of redemption requests above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without restriction and remaining part over above be subject to such restriction.</li> </ul> </li> </ul>
<p><b>Treatment of Unclaimed Dividend and Redemption</b></p>	<p>In accordance with SEBI Circular dated February 25, 2016, Mutual Funds shall provide the details of investors on their website like, their name, address, folios, etc. The website shall also include the process of claiming the unclaimed amount alongwith necessary forms and document. Further, the unclaimed amount along with its prevailing value shall be disclosed to investors separately in their periodic statement of accounts/CAS.</p> <p>Investors are requested to note that pursuant to the circular investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its</p>



	<p>deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of Units being offered.</b></p>	<p>Units of the Scheme which are issued in demat (electronic) form will be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p><b>Right to Limit Fresh Subscription</b>  The Trustees reserves the right at its sole discretion to withdraw / suspend the allotment / Subscription of Units in the Scheme temporarily or indefinitely, at the time of NFO or otherwise, if it is viewed that increasing the size of such Scheme may prove detrimental to the Unit holders of such Scheme. An order to Purchase the Units is not binding on and may be rejected by the Trustees or the AMC unless it has been confirmed in writing by the AMC and/or payment has been received.</p> <p><b>Units which are not in demat are not transferable</b>  The Units of the Scheme which are held in physical form are not transferable. In view of the same, additions/deletion of names in case of Units held in other than demat mode will not be allowed under any folio of the Scheme. The above provisions in respect of deletion of names will not be applicable in case of death of Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p>

## C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>AMC will declare separate NAV under Regular Plan and Direct Plan of the Scheme.</p> <p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the NAV will be calculated on all business days and disclosed in the manner specified by SEBI. The AMC shall update the NAVs on its website <a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and also on AMFI website <a href="http://www.amfiindia.com">www.amfiindia.com</a> before by 10.00 a.m. on the on the next business day. If the NAV is not available before 10.00 a.m. on the following business day, the reasons for such delay would be explained to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Further, AMC will extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.</p> <p>Investors can also contact the office of the AMC to obtain the NAV of the Scheme.</p>
<p><b>Monthly &amp; Half yearly Disclosures: Portfolio</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) in a user friendly &amp; downloadable spreadsheet format, as on the last day of the month/half year for the scheme(s) on its website (<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/half year.</p> <p>In case of investors whose email addresses are registered with MOMF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.</p> <p>The AMC shall publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMC's website (<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). The AMC shall provide physical copy of the statement of scheme portfolio on specific request received from investors.</p>
<p><b>Half yearly Disclosures: Financial Results</b></p>	<p>The Mutual Fund shall within one month from the close of each half year, that is on 31<sup>st</sup> March and on 30<sup>th</sup> September, host a soft copy of its unaudited financial results on its website. The mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a</p>

	newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.
<b>Annual Report</b>	<p>The Mutual Fund / AMC will host the Annual Report of the Schemes on its website (<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year).</p> <p>The Mutual Fund / AMC shall mail the scheme annual reports or abridged summary thereof to those investors whose e-mail addresses are registered with MOMF. The full annual report or abridged summary shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the investors on request at free of cost.</p> <p>Investors who have not registered their e-mail id will have to specifically opt-in to receive a physical copy of the Annual Report or Abridged Summary thereof.</p> <p>MOMF will publish an advertisement every year in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of scheme wise Annual Report on the AMC website (<a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> and <a href="http://www.mostshares.com">www.mostshares.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p>
<b>Product Dashboard</b>	In accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, the AMC has designed and developed the dashboard on their website wherein the investor can access information with regards to scheme's AUM, investment objective, expense ratios, portfolio details and past performance of all the schemes.
<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).
<b>Taxation</b>	<p>Motilal Oswal Mutual Fund is a Mutual Fund registered with SEBI and is governed by the provisions of Section 10(23D) of the Income Tax Act, 1961. Accordingly, any income of a fund set up under a scheme of a SEBI registered mutual fund is exempt from tax. The following information is provided only for general information purposes and is based on the Mutual Fund's understanding of the Tax Laws as of this date of Document. Investors / Unitholders should be aware that the relevant fiscal rules or their explanation may change. There can be no assurance that the tax position or the proposed tax position will remain same. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>

	<p>The below changes are effective from April 1, 2018:</p> <table border="1" data-bbox="616 259 1382 808"> <thead> <tr> <th data-bbox="616 259 938 297"><b>Particulars</b></th> <th data-bbox="938 259 1169 365"><b>Resident Investor</b></th> <th data-bbox="1169 259 1382 365"><b>Mutual Fund</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="616 365 938 398">Dividend Income</td> <td data-bbox="938 365 1169 398">Nil</td> <td data-bbox="1169 365 1382 398">Nil</td> </tr> <tr> <td data-bbox="616 398 938 504">Long Term Capital Gains</td> <td data-bbox="938 398 1169 504">20% with Benefit of Indexation</td> <td data-bbox="1169 398 1382 504">Nil</td> </tr> <tr> <td data-bbox="616 504 938 609">Short Term Capital Gains</td> <td data-bbox="938 504 1169 609">Slab rate (Applicable Rate)</td> <td data-bbox="1169 504 1382 609">Nil</td> </tr> <tr> <td data-bbox="616 609 938 808">Tax on dividend distributed to unit holders</td> <td data-bbox="938 609 1169 808">Nil</td> <td data-bbox="1169 609 1382 808">*29.9% (In case of Individual / HUF *34.944 in case of Others)</td> </tr> </tbody> </table> <p><b>*Includes surcharge and health &amp; education cess</b></p> <p>For the purpose of determining the tax payable by the scheme, the amount of distributed income has to be increased to such amount as would, after reduction of tax on such increased amount, be equal to the income distributed by the Mutual Fund. In other words, the amount payable to unit holders is to be grossed up for determining the tax payable and accordingly, the effective tax rate would be higher. The above-mentioned rate is without considering the grossing up.</p> <p>Note: For details on taxation, please refer to the clause on Taxation in the Scheme Additional Information (SAI).</p>	<b>Particulars</b>	<b>Resident Investor</b>	<b>Mutual Fund</b>	Dividend Income	Nil	Nil	Long Term Capital Gains	20% with Benefit of Indexation	Nil	Short Term Capital Gains	Slab rate (Applicable Rate)	Nil	Tax on dividend distributed to unit holders	Nil	*29.9% (In case of Individual / HUF *34.944 in case of Others)
<b>Particulars</b>	<b>Resident Investor</b>	<b>Mutual Fund</b>														
Dividend Income	Nil	Nil														
Long Term Capital Gains	20% with Benefit of Indexation	Nil														
Short Term Capital Gains	Slab rate (Applicable Rate)	Nil														
Tax on dividend distributed to unit holders	Nil	*29.9% (In case of Individual / HUF *34.944 in case of Others)														
<p><b>Investor services</b></p>	<p><b>Mr. Yatin Dolia</b>  <b>Motilal Oswal Asset Management Company Limited</b>  10<sup>th</sup> Floor, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025  <b>Tel No.:</b> 1800-200-6626 <b>Fax No.:</b> 02230896884  <b>Email.:</b> <a href="mailto:mfservice@motilaloswal.com">mfservice@motilaloswal.com</a></p> <p>Investors are advised to contact any of the Designated Collection Center / Investor Service Center or the AMC by calling the toll free no. of the AMC at 1800-200-6626. Investors can also visit our website <a href="http://www.motilaloswalmf.com">www.motilaloswalmf.com</a> for complete details.</p> <p>Investor may also approach the Compliance Officer / CEO of the AMC. The details including, inter-alia, name &amp; address of Compliance Officer &amp; CEO, their e-mail addresses and telephone numbers are displayed at each offices of the AMC.</p> <p>For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.</p>															

#### **D. COMPUTATION OF NAV**

The Net Asset Value (NAV) per unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Asset Value (NAV) of the units under the Scheme shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Receivables} + \text{Accrued Income} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV will be calculated up to four decimals.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the NAV shall be calculated and disclosed on each business day. The units of the Underlying Scheme will be valued at market price of underlying units as traded on the principal stock exchange. In case the units of Underlying Scheme get classified as thinly traded / non traded the same may be valued as per the underlying NAV of the Underlying Scheme. For the purposes of determination of the thinly traded / non traded securities the definitions in the SEBI regulations pertaining to equity schemes shall be applied. The income earned and the profits realized in respect of the Units remain invested and are reflected in the NAV of the Units.

#### **IV. FEES AND EXPENSES**

This section outlines the expenses that will be charged to the Scheme.

##### **A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, marketing and advertising, registrar expenses, printing and stationary, bank charges etc. The NFO expenses will be borne by the AMC/MF, as may be applicable.

##### **B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses for operating the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer agents' fees & expenses, marketing and selling costs etc.

The AMC has estimated that the following expenses will be charged to the Scheme, as permitted under Regulation 52 of SEBI (MF) Regulations. For the actual current expenses being charged, the investor should refer to the website of the Fund.

<b>Particulars</b>	<b>% p.a. of daily Net Assets</b>
Investment Management and Advisory Fees	Upto 2.50%
Trustee fee	
Audit fees	
Custodian fees	
Registrar & Transfer Agent Fees	

*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

Marketing & Selling expense including agents' commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend/ redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash trades	
Goods and Service Tax (GST) on expenses other than investment management and advisory fees	
GST on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6)	Upto 2.50%
Additional expenses for gross new inflows from specified cities under Regulation 52 (6A)(b) <sup>#</sup>	Upto 0.30%

\*Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

<sup>#</sup>Additional TER will be charged based on inflows only from retail investors (other than Corporates and Institutions) from B 30 cities.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the Asset Management Companies (AMC), its associate, sponsor, trustee or any other entity through any route.

As the Scheme is an open ended Fund of Fund Scheme, the total expenses of the Scheme including weighted average of charges levied by Underlying Fund shall not exceed 2.50% of the daily net assets of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities)

Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of underlying schemes in which the fund of funds scheme makes investments.

The AMC has not entered into any revenue sharing arrangement with Underlying Scheme in any manner and shall not receive any revenue by whatever means/head from the Underlying Scheme. Any commission or brokerage received from Underlying Scheme shall be credited into the Scheme's account.

**Fungibility of expenses:** The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) shall also be incurred towards any of these expense heads.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the AMC and the above expenses (including investment management and advisory fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations, as amended from time to time.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. The TER of the Direct Plan will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan and no commission for distribution of Units will be paid / charged under the Direct Plan.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

- (i) On the first Rs. 100 crores of the daily net assets - 2.50%
- (ii) On the next Rs. 300 crores of the daily net assets - 2.25%
- (iii) On the next Rs. 300 crores of the daily net assets - 2.00%
- (iv) On the balance of the assets - 1.75%

In accordance with Regulation 52(6A), the following expenses can be charged in addition to the existing total recurring expenses charged under Regulation 52(6):

- a. brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 % in case of cash market transactions

Any payment towards brokerage and transaction costs, over and above the said 12 bps for cash market, shall be charged to the Scheme within the total recurring expenses limit specified under Regulation 52 of SEBI Regulations. Any expenditure in excess of the said limit will be borne by the AMC/Trustees/Sponsors.

- b. additional expenses upto 30 basis points on daily net assets of the scheme, if the new inflows from such cities as specified by SEBI from time to time are at least: (a) 30% of gross new inflows in the scheme or (b) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case, the inflows from such cities is less than the higher of (a) or (b) above, such additional expenses on daily net assets of the scheme will be charged on a proportionate basis.

The expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities

The amount incurred as expenses on account of inflows from such cities so charged shall be credited back to the Scheme in case, the said inflows are redeemed within a period of 1 year from the date of investment.

Currently, SEBI has specified that the above additional expenses may be charged for inflows from beyond 'Top 30 cities.' The top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

In addition to expenses under Regulation 52(6) and (6A), AMC may charge GST on investment and advisory fees, expenses other than investment and advisory fees and brokerage and transaction cost as below:

1. GST on investment and advisory fees charged to the scheme will be in addition to the maximum limit of TER as prescribed in regulation 52 (6) of the SEBI Regulations.
2. GST on expenses other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the SEBI Regulations.

3. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI Regulations.

Expenses over and above the prescribed ceiling will be borne by the AMC / Trustee / Sponsor.

The Mutual Fund would update the current expense ratios on the website ([www.motilaloswalmf.com](http://www.motilaloswalmf.com)) atleast three working days prior to the effective date of the change. Investors can refer to “Total Expense Ratio” section on <https://www.motilaloswalmf.com/downloads/mutual-fund/totalexpenseratio> for Total Expense Ratio (TER) details.

### C.LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This exit load charged (net of GST) will be credited back to the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC [www.motilaloswalmf.com](http://www.motilaloswalmf.com) or may call at toll free no. 1800-200-6626 or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry	NIL
Exit	NIL

The investor is requested to check the prevailing load structure of the Scheme before investing.

The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV, provided that the difference between the Redemption Price and Sale price at any point in time shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Sale Price.

Any imposition or enhancement in the load structure shall apply on a prospective basis and in no case the same would affect the existing investors adversely. Bonus units and units issued on reinvestment of dividends shall not be subject to entry and exit load. No Load shall be imposed for switching between Options within the Scheme.

Under the Scheme, the AMC reserves the right to modify/alter the load structure if it so deems fit in the interest of smooth and efficient functioning of the scheme, subject to maximum limits as prescribed under the SEBI Regulations. The load may also be changed from time to time and in case of exit/redemption, load may be linked to the period of holding.

For any change in the load structure, the AMC would undertake the following steps:

1. The addendum detailing the changes will be attached to SID and Key Information Memorandum (KIM). The addendum will be circulated to all the distributors so that the same can be attached to all SID and KIM already in stock.
2. Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all Investor Service Centres and distributors/brokers offices.
3. The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
4. A public notice may be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.



5. The Fund shall display the addendum on its website ([www.motilaloswalmf.com](http://www.motilaloswalmf.com) and [www.mostshares.com](http://www.mostshares.com)).
6. Any other measure that the Mutual Fund shall consider necessary.

#### **D. Waiver of Load**

Not Applicable

#### **E. Transaction charges**

The AMC/Mutual Fund shall deduct the Transaction Charges on purchase / subscription received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor or through the stock exchange platforms viz. BSE Star MF/ NSE NMF II platforms (who have specifically opted-in to receive the transaction charges) as under :

- i. For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;
- ii. For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

However, there will be no transaction charge on:

- i. Subscription of less than Rs. 10,000/-; or
- ii. Transactions other than purchases/subscriptions relating to new inflows such as Switch/STP, etc.; or
- iii. Direct subscription (subscription not routed through distributor); or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge.

The transaction charge as mentioned above will be deducted by AMC from subscription amount of the Unitholder and paid to distributor and the balance shall be invested in the Scheme.

The distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

#### **V. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

#### **VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

This section contains the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

**Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company;

for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

- a. During the period January 2013 to August 2018 the NSE has levied penalties/fines on Motilal Oswal Securities Ltd. (MOSL)\*, aggregating to INR 249601682.10 on account of various reasons viz: non-submission of Unique Client Code details, delayed reporting of computer to computer link data, short collection of margins & violation of market wide position limit in F&O segment, observations made during the course of inspections. However the aforesaid penalties/fines as levied by NSE have been duly paid.
- b. During the period January 2013 to August 2018, the BSE has levied penalties/fines on Motilal Oswal Securities Ltd. (MOSL)\*, aggregating to INR 2301354.73 on account of various reasons viz: non-submission of UCC details, settlement of transactions through delivery versus payment, observations made during the course of inspections, etc. However the aforesaid penalties/fines as levied by BSE have been duly paid.
- c. During the period March 2018 to August 2018, the NCDEX has levied penalties/fines on Motilal Oswal Securities Ltd. (MOSL)\*, aggregating to INR 1218053.02 on account of Margin Shortfall Penalty. However the aforesaid penalties/fines as levied by NCDEX have been duly paid.
- d. During the period March 2018 to August 2018, the MCX has levied penalties/fines on Motilal Oswal Securities Ltd. (MOSL)\*, aggregating to INR 7004437.89 on account of various reasons viz: late/non submission of details pertaining to Enhanced Supervision, Margin Shortfall Penalty, etc. However the aforesaid penalties/fines as levied by BSE have been duly paid.
- e. During the period January 2013 to August 2018, the CDSL has levied penalties/fines on Motilal Oswal Securities Ltd. (MOSL)\*, aggregating to INR 432192.20 on account of reasons viz: non-collection of proof of identity of clients, deviation in following of transmission procedure etc; whereas penalty of INR 7483.60/-were levied by NSDL during the course of MOSL\* operations. However the aforesaid penalties/fines as levied by CDSL and NSDL have been duly paid.

Details of pending litigations of MOFSL are as follows:

<b>Sr. No.</b>	<b>Case Title</b>	<b>Nature of Dispute</b>	<b>Pending / Settled</b>
1.	MOFSL (formerly known as MOSL) Vs. Naresh Bounthial	Aggrieved by IGRP Order, MOFSL (formerly known as MOSL) filed Arbitration to set aside the IGRP order and claimed outstanding debit amount. Client filed written statement along with his counter claim for Rs. 34,13,399.23/- along with 18% interest and legal charges. The lower Arbitral Tribunal vide Award dated 14-Sep-2018 has rejected the claim of MOFSL (formerly known as MOSL) and counter claim of Client. Further upheld the IGRP order of 10 Lakhs. Being aggrieved MOFSL (formerly known as MOSL) preferred Appeal Arbitration.	Pending with NSE

2.	Naresh Bounthial Vs. MOFSL (formerly known as MOSL)	Lower Arbitral Tribunal rejected the claim of MOFSL (formerly known as MOSL) and the Counter Claim of Client. Being aggrieved by Arbitration Award dated 14-sep-2018, Client has filed Arbitration Appeal to set aside the Lower Arbitration Finding and to pass an Award on Counter claim.	Pending with NSE
3.	MOFSL (formerly known as MOSL) Vs. Rupinder Anand	Aggrieved by the IG Order dated May 2, 2017, MOSL filed arbitration to set aside IG Order. The Tribunal rejected the Arbitration Proceeding on the ground of Jurisdiction. MOFSL (formerly known as MOSL) preferred appeal against the said order. The Appellate Arbitral Tribunal rejected the lower Arbitration Award and directed to rehear the Arbitration Proceeding on merit. Hence, MOFSL (formerly known as MOSL) refilled the present Arbitration proceeding.	Pending with NSE
4.	Indrani Chatterjee Vs. MOFSL (formerly known as MOSL)	Before IGRP, the Client complaint about unauthorised trade in Currency & F&O segment. IGRP member hold the admissible claim. Being aggrieved by the IGRP order, MOSL filed Arbitration Proceeding.	Pending with NSE
5.	AFP Ideas and Execution Pvt Ltd. Vs. MOFSL (formerly known as MOFSL (formerly known as MOSL))	Client has filed Arbitration Appeal against the lower arbitration award. The Client claimed trades in it's a/c had done without consent. Also it was alleged by the Client that assured return was promised to the client.	Pending with NSE
6.	MOFSL (formerly known as MOSL) Vs. Kamlesh Changawala	MOFSL (formerly known as MOSL) filed Arbitration to set side IGRP admitted claim amount of Rs. 3,35,000/-. The Client alleged before IGRP that the Sub-Broker has misappropriated Rs. 3,35,000/- Cheque and done unauthorised trade.	Pending with NSE
7.	Premchand Vs. MOFSL (formerly known as MOSL)	The Client had disputed Trades. Award was passed in favour of MOFSL (formerly known as MOSL). Client preferred appeal against the said award. Award was partially allowed in favour of client. MOFSL (formerly known as MOSL) preferred appeal against the said award in Civil Court.	Pending with District Court
8.	MSOL Vs. Vishal Chaudhary	Execution application filed before Civil Court, Dheradun to recover the awarded amount.	Pending with District Court
9.	Sandhya Malhotra vs. MOFSL (formerly known as MOSL)	Client preferred Appeal u/s 34.	Pending with High Court
10.	Thangavel Krishnamurthy Vs. MOFSL (formerly known as MOSL)	Aggrieved by Appellate Award, MOFSL (formerly known as MOSL) has filed Appeal to set aside the lower bench Award and claimed outstanding debit amount	Pending with High Court

11.	MOFSL (formerly known as MOSL) Vs. Rahul Gupta	Aggrieved by the Appellate Arbitration Award, the client filed appeal to set aside the Award.	Pending with District Court
12.	MOFSL (formerly known as MOSL) VS. Shiv Prasad Jallan	Being Aggrieved by IG Order against MOFSL (formerly known as MOSL), MOFSL (formerly known as MOSL) preferred Arbitration proceedings in which award was passed against MOFSL (formerly known as MOSL). MOFSL (formerly known as MOSL) preferred appeal. The Appellate Award was also passed against MOFSL (formerly known as MOSL); and now MOFSL (formerly known as MOSL) has filed Application u/s. 34.	Pending with District Court
13.	MOFSL (formerly known as MOSL) Vs. Ramesh Gupta	MOFSL (formerly known as MOSL) had filed recovery claim and client had filed counter claim. Both MOFSL (formerly known as MOSL) and client's claim was rejected. Aggrieved by Appellate Award, MOFSL (formerly known as MOSL) has filed Appeal to set aside the Appellate Award and claimed outstanding debit amount	Pending with High Court
14.	MOFSL (formerly known as MOSL) Vs. Kalavati mawani	Being Award in our favour, we have filed execution proceedings to execute the decree to recover the outstanding dues.	Pending with High Court
15.	Padmaja Vs.MOFSL (formerly known as MOSL)	We have filed Arbitration proceedings against the IGRP Order wherein MOFSL (formerly known as MOSL) was directed to pay the partial claim amount for the alleged disputed trades in client account. Aggrieved by the original Award the client has preferred Arbitration Appeal and the same was rejected. Aggrieved by the Appellate Award the client preferred Application u/s. 34.	Pending with City Civil Court
16.	Bangaru Babu Vs. MOFSL (formerly known as MOSL)	We have filed Arbitration proceedings against the IGRP Order wherein MOFSL (formerly known as MOSL) was directed to pay the partial claim amount for the alleged disputed trades in client account. Aggrieved by the original Award the client has preferred Arbitration Appeal and the same was rejected. Aggrieved by the Appellate Award the client preferred Application u/s. 34.	Pending with City Civil Court
17.	Balasubramanya S Vs. MOFSL (formerly known as MOSL)	MOFSL (formerly known as MOSL) had filed Arbitration against the IGRP order. However, Award was passed against MOFSL (formerly known as MOSL). Aggrieved by said award, MOFSL (formerly known as MOSL) filed appeal which was awarded in favour of MOFSL (formerly known as MOSL). Aggrieved by appellate award, client has filed appeal u/s. 34.	Pending with District Court
18.	Tapan Dhar Vs. MOFSL (formerly	Being aggrieved by the Appellate Bench Award, the client filed Application u/s. 34 before the City Civil	Pending with City

	known as MOSL)	Court at Kolkata.	Civil Court
19.	Sujata Joshi Vs. MOFSL (formerly known as MOSL)	Aggrieved by Order in Appeal u/s. 37, MOFSL (formerly known as MOSL) has filed Appeal in Supreme Court to disallow claim of the client and set aside Orders passed by Lower Courts / Forums.	Pending with Supreme Court
20.	Ramchandra Joshi Vs. MOFSL (formerly known as MOSL)	Aggrieved by Order in Appeal u/s. 37, MOFSL (formerly known as MOSL) has filed Appeal in Supreme Court to disallow claim of the client and set aside Orders passed by Lower Courts / Forums.	Pending with Supreme Court
21.	MOFSL Vs. Rajesh Tiwari	Client has challenged the High Court, Mumbai Order.	Pending with High Court
22.	MOFSL (formerly known as MOSL) Vs. Anuj Jaipuria	Execution proceedings filed against the Award dated 1st July, 2016.	Pending with District Court
23.	Shakuntala Koshta Vs. MOFSL (formerly known as MOSL)	The Client being aggrieved by the Award passed in favor, filed 34 before District Court Jabalpur	Pending with District Court
24.	Narendra Ram Nagar Vs. MOFSL (formerly known as MOSL)	Being aggrieved by the Appellate Bench Award, the client filed Application u/s. 34 before the District Court at Alipore.	Pending with District Court
25.	Shakuntala Koshta Vs. MOFSL (formerly known as MOSL)	Aggrieved by Award dated April 4, 2016, MOFSL (formerly known as MOSL) filed Appeal	Pending with District Court
26.	MOFSL (formerly known as MOSL) Vs. Mamta Agarwal & Ors	Aggrieved by Award, MOFSL (formerly known as MOSL) filed Appeal before Mumbai Highcourt	Pending with High Court
27.	MOFSL Vs. Moti Dadlani	Execution proceedings filed against the Award dated 2nd Feb, 2016.	Pending with High Court
28.	Vinay Chillalsethi Vs. MOFSL (formerly known as MOSL)	Aggrieved by the Appellate Award at NSE, Bangalore MOFSL (formerly known as MOSL) filed an Appeal before District Court at Bangalore.	Pending with District Court
29.	Moti Dadlani Vs. MOFSL	Moti Dadlani aggrieved by the lower bench award have filed appeal in mumbai high court	Pending with High Court
30.	MOFSL Vs. Limelight	Arbitrator has passed award in favour of MOFSL. We have filed an application before Mumbai High Court for transfer of decree from Mumbai to Kolkata and the same is pending.	Pending with High Court
31.	Bhargav Bhatt Vs. MOFSL (formerly known as MOSL)	The client has alleged the unauthorized trading in both cash and F&O segment in their account.	Pending with High Court
32.	Sadhana Bhatt Vs. MOFSL (formerly known as MOSL)	The client has alleged the unauthorized trading in both cash and F&O segment in her account.	Pending with High Court

33.	MOFSL (formerly known as MOSL) Vs. Anil Reddy	We have filed execution proceedings.	Pending with District Court
34.	MOFSL (formerly known as MOSL) Vs. Srinivas Reddy	We have filed execution proceedings.	Pending with District Court
35.	Shanti Goel Vs. MOFSL (formerly known as MOSL)	The Sub broker has alleged regarding the some illegal debits in her account. The Lower bench of the Arbitration passed Award in favor of MOFSL (formerly known as MOSL) and hence, aggrieved by the said Award and Appellate Award the sub broker filed the appeal u/s. 34 at Delhi High Court.	Pending with High Court
36.	Surender Goel Vs. MOFSL (formerly known as MOSL)	The Client has made allegations regarding the debits in his account and few illegal adjustments. The Client being aggrieved by the Award and appellate Award, filed appeal u/s. 34 at High Court, Delhi	Pending with High Court
37.	MOFSL (formerly known as MOSL) Vs. Rakshak Kapoor	We have filed Arbitration petition u/s. 34 before Delhi High Court being aggrieved by the Appellate Award.	Pending with High Court
38.	Vinay Chillalsethi Vs. MOFSL (formerly known as MOSL)	We have filed Appeal u/s. 34 before Chennai High Court	Pending with High Court
39.	Rohtash Vs. MOFSL (formerly known as MOSL)	The client has alleged the unauthorized trading in both cash and F&O segment in their account.	Pending with High Court
40.	MOFSL Vs. ERA Housing	MOFSI claiming recovery for award dated 9th April, 2015 passed in favour of MOFSL. We have supplied correct address. Case is now fixed on 4-Nov-16	Pending with District Court
41.	MOFSL Vs. Murli Industries	Execution proceedings filed and the same are pending for attachment. We are filing application for grant of police aid.	Pending with District Court
42.	Anil Agarwal Vs. MOFSL (formerly known as MOSL)	Being aggrieved by the Award passed by High Court in application u/s 34 appeal is filed by MOFSL (formerly known as MOSL) before High Court, Mumbai. MOFSL (formerly known as MOSL) filed notice of Motion before High Court Mumbai and it is pending for hearing.	Pending with High Court
43.	Idea International Vs. MOFSL (formerly known as MOSL)	Being aggrieved by the Award passed by High Court in application u/s 34 appeal is filed by MOFSL (formerly known as MOSL) before High Court, Mumbai.	Pending with High Court
44.	Idea International Vs. MOFSL (formerly known as MOSL)	Being aggrieved by the Award passed by High Court in application u/s 34 appeal is filed by MOFSL (formerly known as MOSL) before High Court, Mumbai.	Pending with High Court
45.	Sandeep Paul Vs. MOFSL (formerly known as MOSL)	Being aggrieved by the Appellate Bench Award, the client filed Application u/s. 34 before the High Court, Delhi	Pending with High Court

46.	MOFSL (formerly known as MOSL) Vs. S&D Financial	The Arbitration Department, of the NSE had, vide their award dated September 22, 2006, ("Award"), directed that the S&D Financial to pay MOFSL (formerly known as MOSL) Rs.7,63,667/- alongwith simple interest thereon @ 18% p.a. from October 16, 2006 till the actual date of repayment. The Client has challenged the Award before High Court, Kolkata.	Pending with High Court
47.	MOFSL (formerly known as MOSL) Vs. Pradnya Sarkhot	Suit is filed under specific performance of agreement.	Pending with Civil Court
48.	Rumky Chakraborty Vs. MOFSL (formerly known as MOSL)	Client filed the Money Suit for recovery against both MOFSL (formerly known as MOSL) and the BA Dipayan Sebgupta claiming 20 Lakhs as principal along with 18% interest.	Pending with Civil Court
49.	MOFSL (formerly known as MOSL) Vs. UCO Bank	MOFSL (formerly known as MOSL) has filed an application for restoring the possession of the Licensed premises at Ghatkopar.	Pending with Debit Recovery Tribunal
50.	Vimlaben Motilal Jain V/s. MOFSL (formerly known as MOSL)	The client has filed a criminal complaint against MOFSL (formerly known as MOSL), directors and franchisee alleging unauthorised transactions in her account and discrepancy in the ledger statements sent to her thereby committing forgery	Pending with High Court
51.	Yogesh Desai and Indira Desai V/s. MOFSL (formerly known as MOSL)	The client has filed a criminal complaint against MOFSL (formerly known as MOSL), directors and franchisee alleging unauthorised transactions in her account and discrepancy in the ledger statements sent to her thereby committing forgery.	Pending with High Court
52.	Sandeep Banerjee V/s. MOFSL (formerly known as MOSL)	After suffered heavy loss in F&O segment, the Client filed criminal complaint against MOFSL (formerly known as MOSL) before EOW Pune . MOFSL (formerly known as MOSL) filed quashing application before Mumbai High Court, after which FIR related proceeding has been stayed.	Pending with High Court
53.	Abdul Razique V/s MOFSL (formerly known as MOSL)	The client Mr. Abdul Razique has filed criminal case u/s. 468, 420,120B, 471 & 506 of IPC in ACJM-II, Patna City alleging unauthorised trading in his account by the MOFSL (formerly known as MOSL) & Ors. The allegation are levelled against Sub-Broker of Narnolia Securitie, Regional Manager, Mr. Sanjay Tiwari.	Pending in Criminal Court
54.	Central Bank of India V/s. MOFSL (formerly known as MOSL)	Case filed under Money Laundering Act Central bank has alleged that MOFSL (formerly known as MOSL) be booked under the Money Laundering Act since, the client Kavita Saraff has siphoned off 63.45 Crores of rupees. We have applied for quashing in high Court and the same was granted by the high Court untill further hearing. The trial court proceedings are now stayed by the High Court.	Pending in Criminal Court

55.	Blue Diamond/Ravi Lodha	MOFSL (formerly known as MOSL) have filed the Complaint alleging the non-recovery of debit balance of the Client's Account	Pending in Criminal Court
56.	Gopal Krishna Khemka	Client lost his money in F&O trades. Client belongs to Kolkata Branch. Client filed police complaint against MOFSL (formerly known as MOSL) before Kolkata Police. The Police registered FIR against MOFSL (formerly known as MOSL) and its officials.	Pending in Criminal Court
57.	Shail Rai	As per direction of CJM, Balia, UP u/s 156(3), FIR is registered against Mr. Dashrath Nath Shukla, Mamta Shukla and Mr. Motilal Oswal. The complainant has stated that, Mr. Dashrathnath Shukla and Mamta Shukla have induced Complainant to open an SIP and Mutual Funds for their family members and managed to open 4 accounts and duped them for Rs. 56 Lakhs approx.	Pending in investigation stage
58.	MOFSL (formerly known as MOSL) Vs. Naresh Bhounthiyal	MOFSL has filed Defamation Case against Mr. Naresh Bhounthiyal post his press conference held on August 16, 2018. We have filed the criminal defamation case u/s. 499, 500 & 506 of Indian Penal Code	Pending in Criminal Court
59.	Nirtex vs. MOFSL (formerly known as MOSL) and Ors.	Nirtex has filed Commercial Suit against MOCBPL and Ors which is still pending for hearing.	Pending with High Court
60.	Ketan Shah Vs. MOFSL (formerly known as MOSL) and Ors.	Ketan Shah has filed Commercial Suit against MOCBPL and Ors which is still pending for hearing	Pending with High Court

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

- a. SEBI had pursuant to its investigations in the scrips Pyramid Samira Theatre Ltd. had restrained Mr. Shailesh Jayantilal Shah, Mr. Rajesh Jayantilal Shah and Ms. Ritaben Rohitkumar Shah from buying, selling or dealing in the securities market. SEBI had observed that MOSL\* and some other brokers have executed trades on behalf of above three clients after debarment order and SEBI through its notice has called upon to show cause as to why further action under SEBI (Intermediaries) Regulations, 2008 should not be taken against MOSL\* for alleged violation of the provisions of Regulation 27 (xv) and 27 (xvii) r/w Regulations 26 (xv) of the Broker Regulations and clauses A (1), A (2) and A (5) of the Code of Conduct for Brokers as specified in Schedule II under Regulation 7 of the Broker Regulations. MOSL\* has explained to SEBI the reasons for such occurrence and requested SEBI to drop further proceedings in the matter. The order of SEBI is awaited in this regard.



SEBI vide its order dated December 7, 2015 had issued warning and has closed the proceedings in the matter.

- b. SEBI vide its letter dated April 29, 2014 in the matter of Mr. CR Mohanraj, notified MOSL\* about the appointment of an Adjudicating Officer to hold an inquiry and adjudge violation of SEBI (Stock-Brokers and Sub-Brokers) Regulations, 1992, and issued a Show Cause Notice as to why an inquiry should not be held against MOSL\* (under Rule 4 of SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 read with section 15-I of SEBI Act, 1992) and why penalty should not be imposed (under section 15HB of the SEBI Act, 1992). The Show Cause Notice alleged that MOSL\* had violated Regulation 18 and Clause A(1), A(2), A(4), A(5), B(4)(a), B(4)(b) and B(7) of the Code of Conduct for Stock Brokers (as specified under Scheduled II read with Regulation 9(f) of the SEBI (Stock Brokers and Sub-brokers) Regulations, 1992 and SEBI Circular No. SEBI/MIRSD/DPS-1/Cir-31/2004 dated August 26, 2004). In response, MOSL\* requested for an opportunity to inspect all the documents and records relied upon by SEBI, but were provided with (a) an incomplete set of documents; and (b) illegible duplicates of some of the documents without the originals.

Notwithstanding the foregoing, MOSL\* refuted the allegations in its letter of March 12, 2015 to SEBI on the grounds that the client's shares were sold only with his consent, which is evidenced from (a) his voluntary signing of the Member Client Agreement which granted MOSL\* the authority to deal in the Capital Market, Futures and Options, and Derivatives segments of the securities market on the client's instructions; (b) his signing of numerous Delivery Instruction Slips for transferring shares from his demat account to MOSL as collateral for trading; and (c) the periodic receipt of electronic contract notes and accounting statements sent by MOSL\* to the client. MOSL\* also highlighted that the client had failed to bring the alleged irregularities and discrepancies to the MOSL's attention within the stipulated 24-hour period. After hearing the matter, SEBI vide its order EAD-12/ AO/SM/ 145 /2017-18 dated January 11, 2018 imposed penalty of Rs. 2,00,000/- ( Rupees Two Lakhs Only), stating that MOSL\* did not take proper care in securing the important document which was misplaced and could not be traced.

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**None**

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**None**

*\*MOSL has been amalgamated with Motilal Oswal Financial Services Limited (MOFSL) w.e.f August 21, 2018 pursuant to order dated July 30, 2018 issued by Hon'ble National Company Law Tribunal, Mumbai Bench. The existing registration no(s) of MOSL would be used until receipt of new MOFSL registration numbers.*

**The Scheme under this Scheme Information Document was approved by the Trustees vide their Circular Resolution dated September 6, 2018. The Trustees have ensured that the Scheme is a new product offered by Motilal Oswal Mutual Fund and is not a minor modification of its existing Scheme/Fund/Product.**

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For Motilal Oswal Asset Management Company Limited  
(Investment Manager for Motilal Oswal Mutual Fund)**

**Sd/-**

**Aashish P Somaiyaa  
Chief Executive Officer**

**Place: Mumbai**

**Date: October 25, 2018**

**MOTILAL OSWAL MUTUAL FUND****a) Official Point of Acceptance of Transactions (OPAT)**

<b>OPAT</b>	<b>Address</b>	<b>Phone. No.</b>
Hyderabad	Flat No. 302, 3rd Floor, Door No. 8-2-248/4, Lumbini Amrutha Chambers, Road N. 3, Banjara Hills, Near nagarjuna Circle, Hyderabad - 500 082.	040- 6607 7238
Mumbai	10 <sup>th</sup> Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025	022-39982602
Mumbai - Fort	2nd Floor, Queens mansion, Behind Khadi Bhandar, A K Nayak Marg, Fort, Mumbai-400001	0 22 6827 3912
Pune	Office No. 401B, 4th Floor, Swojas House, Lane No. 14, Prabhat Road, Income Tax Office lane, Erandawane, Shivaji Nagar, Pune – 411004.	020-66474372
Ahmedabad	306, Third Eye Two Building, Opp Parimal Garden, Panchwati Cross Roads, Ahmedabad-380006.	079-30078118
Delhi	601, 6th floor, Tolstoy House, Tolstoy Road, Connaught Place, New Delhi - 110001	011- 6644 2502.
Chennai	NO: 121/46, First Floor , Dr. Radhakrishnan Salai, Above “Arvind Store’, Opposite to CITI Center, Mylapore , Chennai – 600004	044-40362313
Bangalore	Unit No.S-806, 8th floor, South Block , Manipal Centre, Dickenson Road, Bangalore- 560042	080-41245396
Kolkata	3rd Floor, Constantia Building, 11, Dr. U. N. Bramachari Street, Kolkata - 700 017	033-66077238
Surat	Office No. 2006, Mezzanine Floor, 21st Century Business Center, Near Udhna Char Rasta, Ring Road, Surat-395002	2613915020

**b) Investor Service Center (ISC):**

<b>ISC</b>	<b>Address</b>	<b>Phone. No.</b>
Jaipur	301 & 304, 3rd Floor, Luhadia tower ,Ashok Marg, C Scheme, Jaipur - 302001	0141-4047241
Lucknow	710, 7th Floor, Ratan Square, 20-A, Vidhan Sabha Marg, Lucknow, Uttar Pradesh - 226001	0522-4048416
Chandigarh	Regus Offices, Cabin No 302-312, SCO 54-55-56, 3rd Floor, Sector 17 A, Chandigarh. 160017	8591423960
Cochin	41/418E ,4th Floor, Chicago plaza, Rajaji Road, Cochin, Kerala -682035	1800-200-6626
Coimbatore	Old No. 171, New No. 60, Subramaniam Road, R.S. Puram, Coimbatore-641002	1800-200-6626
Indore	202, Satguru Elit, Above PNG Jewellers, Opposite High Court Gate No. 1,M.G Road, Indore 452001	91 0731 6771806.
Nagpur	Shop No 1, Mezzanine Floor, Fortune Business Centre, Plot No-6, First Floor, Vasant Vihar Complex, WHC Road, Shankar Nagar,Nagpur-440010	1800-200-6626
Baroda	301 3rd floor, Atlantis K-10B , Opp Honest Restaurant, Sarabhai Main Road, Baroda-390007	9033004963
Panaji	Shop No. 2, M/s Advani Enterprises, Cabin No CU-07, NeelKamal Arcade, Dr. A B Road, Panaji, Goa - 403001.	1800-200-6626
Nashik	Office No. 14, Gulmohar Arcade, Opp. Kulkarni Garden, Sharanpur Road, Nashik-422002	1800-200-6626

**KARVY COMPUTERSHARE PRIVATE LIMITED (Official Collection Centres)****Registrar**

Karvy Selenium, Tower- B, Plot No. 31 & 32., Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, 500032, India.

*NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)*

Tel: +91 40 33211000, 67162222  
Toll Free No: 18004254034/35  
Email ID: [Motilal.karvy@karvy.com](mailto:Motilal.karvy@karvy.com)  
Website: [www.karvymfs.com](http://www.karvymfs.com)

Vashi	Shop no. 153 B, Ground Floor, Vashi Plaza	Sector-17	Near Apna Bazar,	Vashi, Mumbai	400 705
Vile Parle	104, Sangam Arcade	V P Road	Opp: Railway Station ,Above Axis Bank Atm	Vile Parle (west), Mumbai	400 056
Borivali	Gomati Smuti, Ground Floor	Jambli Gully,	Near Railway Station,	Borivali, Mumbai	400 092
Thane	FLAT NO. 201, 2ND FLOOR,	"MATRU CHHAYA" BLDG.,	Above rejewel jewellery showroom, opp. Bedekar hospital, near gaodevi ground	Mumbai	400 602
Dalhousie	2Nd Floor, Room no-226	R N Mukherjee Road,		Kolkata	700 001
Secunderabad	Crystal Plaza 2nd Floor ,	Manday Lane, Near Sunshine Hospital,	P G Road,	Secunderabad	500 003
Hyderabad(Gachibowli)	KARVY Selenium, Plot No 31 & 32	Tower B, Survey No.115/22, 115/24, 115/25	Financial District, Gachibowli Nanakramguda, Serilingampally Mandal	Hyderabad	500032
Bangalore	59,	Skanda puttanna Road	Basavanagudi	Bangalore	560004
Belgaum	Cts No 3939/ A2 A1	Above Raymonds Show Room  Beside Harsha Appliances	Club Road	Belgaum	590001
Bellary	Shree Gayathri Towers	#4, 1st Floor, K.H.B.Colony,	Gopalaswamy Mudaliar Road	Gandhi Nagar-Bellary	583103
Davangere	D.No 376/2, 4th Main, 8th Cross,	P J Extension, Opp Byadgishettar School	-	Davangere	577002
Dharwad	307/9-A 1st Floor, Nagarkar Colony	Elite Business Center	Nagarkar Colony,P B Road	Dharwad	580001
Gulbarga	Cts No 2913 1St Floor	Asian Towers , Jagath Station Main Road	Next To Adithya Hotel	Gulbarga	585105
Hassan	SAS no-212	Ground Floor,Sampige Road 1st cross	Near Hotel Souther Star, K R Puram	Hassan	573201
Hubli	CTC No.483/A1/A2	Ground Floor ,Shri Ram Palza	Behind Kotak Mahindra Bank, Club Road	Hubli	580029
Mangalore	Mahendra Arcade Opp Court Road	Karangal Padi	-	Mangalore	575003
Margoa	2Nd Floor	Dalal Commercial Complex	Pajifond	Margao	403601
Mysore	L-350,Silver Tower,	Ashoka Road	Opp.Clock Tower	Mysore	570001
Panjim	Flat No.1-A, H. No. 13/70	Timotio Bldg	Heliodoro Salgado Road, Near to Navhind Bhavan (Market Area)	Panjim	403001
Shimoga	Sri Matra Naika Complex	1St Floor, Above Shimo Diagnostic Centre,	Llr Road, Durgigudi,	Shimoga	577201
Ahmedabad	201/202 Shail Complex	Opp: Madhusudan House B/H Girish Cold Drink	Off C G Road, Navrangpura	Ahmedabad	380006
Anand	B-42 Vaibhav Commercial Center	Nr Tvs Down Town Show Room	Grid Char Rasta	Anand	380001
Ankleshwar	L/2 Keval Shopping Center	Old National Highway	Ankleshwar	Ankleshwar	393002
Baroda	203, Corner point,	Jetalpur Road,	Baroda, Gujarat	Baroda	390007
Bharuch	Shop No 147-148	Aditya Complex	Near Kasak Circle	Bharuch	392001
Bhavnagar	303, STERLING POINT,	WAGHAWADI ROAD,-		Bhavnagar	364001
Gandhidham	Shop # 12, Shree Ambica Arcade, Plot # 300	Ward 12. Opp. CG High School,	Near HDFC Bank	Gandhidham	370201
Gandhinagar	123, First Floor	Megh Malhar Complex	Opp. Vijay Petrol Pump,	Gandhinagar	382011

NFO SID of Motilal Oswal Nasdaq 100 Fund of Fund (MOFN100FOF)

			Sector - 11		
Jamnagar	136-137-138 Madhav Palaza	Opp Sbi Bank	Nr Lal Bunglow	Jamnagar	361001
Junagadh	124-125 Punit Shopping Center	M.G Road	Ranavav Chowk	Junagadh	362001
Mehsana	UI/47 Apollo Enclave	Opp Simandhar Temple	Modhera Cross Road	Mehsana	384002
Nadiad	104/105	Near Paras Cinema	City Point Nadiad	Nadiad	387001
Navsari	103 , 1ST FLOORE LANDMARK MALL	NEAR SAYAJI LIBRARY ,	Navsari Gujarat,	Navsari	396445
Rajkot	302, Metro Plaza,	Near Moti Tanki Chowk	Rajkot	Rajkot, Gujarat,	360001
Surat	Office no: -516, 5th Floor, Empire State building,	Near Udhna Darwaja	Ring Road	Surat	395002
Valsad	Shop No 2 , Phiroza Corne	Opp Next Show Room	Tithal Road	Valsad	396001
Vapi	Shop No-12, Ground Floor	Sheetal Appatment	Near K P Tower	Vapi	396195
Chennai	F-11, Akshaya Plaza, 1St Floor	108, Adhithanar Salai	Egmore, Opp To Chief Metropolitan Court	Chennai	600002
Alleppy	1st Floor, Jp Towers	Mullackal	Ksrtc Bus Stand	Alleppy	688011
Calicut	2nd Floor Soubhagya Shopping Complex	Arayidathpalam	Mavoor Road	Calicut	673004
Cochin	Ali Arcade, 1St Floor, Kizhavana Road	Panampilly Nagar	Near Atlantis Junction	Ernakualm	682036
Kannur	2 Nd Floor , Prabhath Complex	Fort Road	Nr.Icici Bank	Kannur	670001
Kollam	Sree Vigneswara Bhavan	Shastri Junction	Kadapakada	Kollam	691001
Kottayam	1St Floor Csiascension Square	Railway Station Road	Collectorate P O	Kottayam	686002
Malappuram	First Floor, Peekays Arcad	Down Hill		Malappuram	676505
Palghat	No: 20 & 21	Metro Complex H.P.O.Road Palakkad	H.P.O.Road	Palakkad	678001
Thodupuzha	First Floor, Pulimoottil Pioneer	Pala Road	-	Thodupuzha	685584
Tiruvalla	2Nd Floor, Erinjery Compl	Ramanchira	Opp Axis Bank	Thiruvalla	689107
Trichur	2Nd Floor, Brothers Complex	Naikkanal Junction, Shornur Road	Near Dhanalakshmi Bank H	Thrissur	680001
Trivandrum	2Nd Floor	Akshaya Tower	Sasthamangalam	Trivandrum	695010
Coimbatore	3rd Floor, Jaya Enclave	1057 Avinashi Road	-	Coimbatore	641018
Dindigul	No : 9 Old No:4/B, New Agraharam,	Palani Road,	-	Dindigul	624001
Erode	No: 4, Veerappan Traders Complex,	KMY Salai, Sathy Road	Opp. Erode Bus Stand	Erode	638003
Karaikudi	No. 2, Gopi Arcade	100 Feet Road,	-	Karaikudi	630001
Karur	No.6, old No.1304	Thiru-vi-ka Road,	Near G.R.Kalyan Mahal,	Karur	639001
Madurai	Rakesh towers, 30-C, 1st floor,	Bye pass Road,	Opp Nagappa motors,	Madurai	625010
Nagercoil	HNO 45,	1st Floor	East Car Street,	Nagercoil	629001
Namakkal	105/2, Arun Towers,	Paramathi Road	-	Namakkal	637001
Pollachi	146/4, Ramanathan Buildin	1st Floor New Scheme Road	-	Pollachi	642002
Pondicherry	Building No:7, 1st Floor,	Thiayaraja Street,	-	Pondicherry	605001
Pudukottai	Sundaram Masilamani Towers, Ts No. 5476 - 547 Pm Road,	Old Tirumayam Salai	Near Anna Statue, Jublie Art	Pudukottai	622001
Rajapalayam	Sri Ganapathy Complex, 14B/5/18,	T P Mills Road,	Virudhngar Dist	Rajapalayam	626117
Salem	NO 3/250	Brindavan Road	6th Cross, Perumal kovil back side, Fairland's	Salem	636016
Sivakasi	363	Thiruthangal Road	Opp: TNEB	Sivakasi	626123

Thanjavur	No. 70, Nalliah Complex	Srinivasam Pillai Road,	-	Tanjore	613001
Tirunelveli	55/18, Jeney Building	S N Road	Near Aravind Eye Hospital	Tirunelveli	627001
Tirupur	First floor, 244 A, Above Selvakumar Dept stores	Palladam Road	Opp to Cotton market complex	Tirupur	641604
Trichy	60, Sri Krishna Arcade	Thennur High Road,	-	Trichy	620017
Tuticorin	4 - B, A34 - A37,	Mangalmal Mani Nagar,	Opp. Rajaji Park, Palayamkottai Road,	Tuticorin	628003
Vellore	No. 6, NEXUS Towers,	2nd Floor, Officer's Line	Above Peter England & Bata Showroom opp. To Voorhee School	Vellore	632001
Agartala	Bidurkarta Chowmuhan	J N Bari Road	Tripura ( West )	Agartala	799001
Guwahati	1st Floor, Bajrangbali Building,	Near Bora Service Station GS Road,	-	Guwahati	781007
Shillong	Annex Mani Bhawan	Lower Thana Road	Near R K M Lp School	Shillong	793001
Silchar	N.N. Dutta Road,	Chowchakra Complex	Premtala	Silchar	788001
Ananthapur	#15/149, 1st Floor	S R Towers, Subash Road	Opp. To Lalitha Kala Parishad	Anantapur	515001
Eluru	DNO-23A-7-72/73, K K S PLAZA, MUNUKUTLA VARI STREET	OPP ANDHRA HOSPITALS,	R R PETA,	Eluru	534002
Guntur	D No 6-10-27, Srinilayam	Arundelpet	10/1	Guntur	522002
Hyderabad	KARVY HOUSE, No:46, 8-2-609/K	Avenue 4, Street No. 1	Banjara Hills	Hyderabad	500034
Karimnagar	D.No:2-10-1298, 2nd floor	Rathnam Arcade	Jyothi Nagar	Karimnagar	505001
Kurnool	Shop No.43, 1st Floor, S V Complex	Railway Station Road	Near Sbi Main Branch	Kurnool	518004
Nanded	Shop No.4	Santakripa Market, G G Road	Opp. Bank Of India	Nanded	431601
Nellore	16-2-158, 3rd floor, Mogarala Complex	Sunday Market Lane	Pogathota,	Nellore	524001
Nizamabad	H No:5-6-430	Above Bank Of Baroda First Floor	Beside Hdfc Bank, Hyderabad Road	Nizamabad	503003
Rajahmundry	D.No.6-1-4, Rangachary Street,	T.Nagar	Near Axis Bank Street	Rajahmundry	533101
Solapur	Block No 06	Vaman Nagar, Opp D-Mart	Jule Solapur	Solapur	413004
Srikakulam	D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple,	Pedda relli vedhi,	Palakonda Road ,	Srikakulam	532001
Tirupathi	H.No:10-13-425	1st Floor , Tilak Road,	Opp: Sridevi Complex ,	Tirupathi	517501
Vijayanagaram	Soubhagya, 19-6-1/3	2Nd Floor, Near Fort Branch	Opp: Three Temples	Vizianagaram	535002
Vijayawada	39-10-7	Opp : Municipal Water Tank	Labpipet	Vijayawada	520010
Visakhapatnam	Door No: 48-8-7	Dwaraka Diamond, Ground Floor	Srinagar	Visakhapatnam	530016
Warangal	5-6-95, 1 St Floor	Opp: B.Ed Collage, Lashkar Bazar	Chandra Complex, Hanmakonda,	Warangal	506001
Akola	Yamuna Tarang Complex, Shop No 30,	Ground Floor, N.H. No-06, Murtizapur Road	Opp Radhakrishna Talkies	Akola	444004
Amaravathi	Shop No. 21, 2nd Floor	Gulshan Tower,	Near Panchsheel Talkies, Jaistambh Square,	Amaravathi	444601
Aurangabad	Ramkunj Niwas	Railway Station Road	Near Osmanpura Circle	Aurangabad	431005
Betul	107, 1st Floor, Hotel Utkar	J. H. College Road	-	Betul	460001
Bhopal	Kay Kay Business Centre	133, Zone I, Mp Nagar	Above City Bank	Bhopal	462011
Chandrapur	Shop No-6 Office No-2	1st Floor Rauts Raghuvanshi Complex	Beside Azad Garden Main Road	Chandrapur	442402
Dewas	27 Rmo House	Station Road	Above Maa Chamunda Gaes	Dewas	455001

			Agency		
Dhule	Ground Floor Ideal Laundry Lane No 4,	Khol Galli, Near Muthod Finance,	Opp Bhavasar General Store	Dhule	424001
Indore	2nd floor, 203-205 Balaji Corporate House	Above ICICI bank, 19/1 New Palasia	Near Curewell Hospital, Janjeerwala Square Indore	Indore	452001
Jabalpur	3Rd floor	R.R. Tower.5, Lajpatkum	near Tayabali petrol pump	Jabalpur	482001
Jalgaon	269, Jae Vishwa, 1 St Flo	Baliram Peth, Above United Bank Of India	Near Kishor Agencies.	Jalgaon.	425001
Nagpur	Plot No 2/1 House No 102	Mata Mandir Road	Mangaldeep Appartment Opp Khandelwal Jewelers, Dharampeth	Nagpur	440010
Nasik	S-9, Second Floor	Suyojit Sankul	Sharanpur Road	Nasik	422002
Ratlam	1 Nagpal Bhawan , Free Ganj Road	Do Batti	Near Nokia Care	Ratlam	457001
Sagar	II floor ,Above shiva kanch mandir.	5 civil lines,	Sagar	Sagar	470002
Ujjain	101 Aashta Tower	13/1 Dhanwantri Marg	Freeganj	Ujjain	456010
Asansol	114/71 G T Road	BHANGA PANCHIL NEAR NOKIA CARE	-	Asansol	713303
Balasore	M.S Das Street	Gopalgaon,	Balasore,Orissa	Balasore	756001
Bankura	Ambika Market Complex (Ground Floor)	Nutanganj, Post & Dist Bankura,	-	Bankura	722101
Barhampore (Wb)	Thakur Market Complex, Gorabazar	Post Berhampore Dist Murshidabad	72 No Nayasarak Road	Barhampore (Wb)	742101
Berhampur (Or)	Opp Divya Nandan Kalya Mandap	3rd Lane Dharam Nagar	Near Lohiya Motor	Berhampur (Or)	760001
Bhilai	Shop No -1, First Floor Plot No -1,	Commercial Complex Nehru Nagar - East	-	Bhilai	490020
Bhubaneswar	A/181 , Back Side Of Shivam Honda Show Room	Saheed Nagar	-	Bhubaneswar	751007
Bilaspur	Shop No -225,226 & 227,2nd Floor	Narayan Plaza, Link Road	-	Bilaspur	495001
Bokaro	B-1, 1St Floor, City Centre	Sector- 4,	Near Sona Chandi Jewellers	Bokaro	827004
Burdwan	63 Gt Road	Halder Complex 1St Floor	-	Burdwan	713101
Chinsura	J C Ghosh Saranu, Bhanga Gara,	Chinsurah, Hooghly	-	Chinsurah	712101
Cuttack	Opp Dargha Bazar Police station	Dargha Bazar, Po - Buxi Bazar,	-	Cuttack	753001
Dhanbad	208 New Market 2Nd Floor	Bank More	-	Dhanbad	826001
Durgapur	MWAV-16 BENGAL AMBUJA	2ND FLOOR CITY CENTRE	Distt. Burdwan, Durgapur-10	Durgapur	713216
Gaya	54 Lal Kothi Compound,	Shree Krishna Road,	2nd Floor, North Side, Near Royal Surya Hotel,	Gaya	823001
Jalpaiguri	D B C Road Opp Nirala Hotel	Opp Nirala Hotel	Opp Nirala Hotel	Jalpaiguri	735101
Jamshedpur	2ND FLOOR, R R SQUARE	SB SHOP AREA, NEAR RELIANCE FOOT PRINT & HOTEL- BS PARK PLAZA	MAIN ROAD, BISTUPUR	Jamshedpur	831001
Kharagpur	180 Malancha Road,	-	Beside Axis Bank Ltd,	Kharagpur	721304
Kolkata	Apeejay House ( Beside Park Hotel )	C Block,3rd Floor	15 Park Street,	Kolkata	700016
Malda	Sahis Tuli, Under Ward No.6,	No.1 Govt Colony,	English Bazar Municipality,	Malda	732101
Patna	3A, 3Rd Floor Anand Tower	Exhibition Road	Opp Ici Bank	Patna	800001
Raipur	OFFICE NO S-13, SECOND FLOOR,	FAFADIH CHOWK	JAIL ROAD	Raipur	492001

	REHEJA TOWER				
Ranchi	Room No 307 3Rd Floor	Commerce Tower	Beside Mahabir Tower	Ranchi	834001
Rourkela	1St Floor Sandhu Complex	Kachery Road, Uditnaga		Rourekla	769012
Sambalpur	Koshal Builder Complex,	-	Near Goal Bazaar Petrol pump,	Sambalpur	768001
Siliguri	Nanak Complex	Sevoke Road		Siliguri	734001
Agra	1St Floor	Deepak Wasan Plaza, Behind Holiday Inn	,Sanjay Place	Agra	282002
Aligarh	1St Floor	Kumar Plaza	Ramghat Road	Aligarh	202001
Allahabad	Rsa Towers, 2Nd Floor	Above Sony Tv Showroom,	57, S P Marg, Civil Lines	Allahabad	211001
Ambala	6349,	Nicholson Road,	Adjacent Kos Hospitalambala Cant	Ambala	133001
Azamgarh	1St Floor	Alkal Building	Opp. Nagaripalika Civil Line	Azamgarh	276001
Bareilly	1ST FLOOR,REAR SIDE, -SQUARE BUILDING	154-A CIVIL LINES,OPP.D. M. RESIDENCE	STATION ROAD ,BAREILLY	Bareilly	243001
Begusarai	Near Hotel Diamond Surbl Complex	O.C Township Gate	Kapasiya Chowk	Begusarai	851117
Bhagalpur	2Nd Floor	Chandralok Complex,Ghantaghar	Radha Rani Sinha Road	Bhagalpur	812001
Darbhanga	Jaya Complex,2Nd Floor	Above Furniture Planet,Donar	Chowk	Darbhanga	846003
Dehradun	Kaulagarh Road	Near Sirmaur Margabov	Reliance Webworld	Dehradun	248001
Deoria	1St Floor	Shanti niketan	Opp. Zila Panchayat, Civil Lines	Deoria	274001
Faridabad	A-2B, 3rd Floor	Neelam Bata Road, Peer ki Mazar,	Nehru Groundnit	Faridabad	121001
Ghaziabad	1St Floor C-7,	-	Lohia Nagar	Ghaziabad	201001
Ghazipur	2Nd Floor	Shubhra Hotel Complex	Mahaubagh	Ghazipur	233001
Gonda	Shri Market	Sahabgunj	Station Road	Gonda	271001
Gorakhpur	Above V.I.P. House ajdace	A.D. Girls College	Bank Road	Gorakpur	273001
Gurgaon	Shop No.18, Ground Floor,Sector - 14	Opp. Akd Tower	Near Huda Office	Gurgaon	122001
Gwalior	2nd Floor, Rajeev Plaza,	Jayendra Ganj, Lashkar		Gwalior	474009
Haldwani	Above Kapilaz	Sweet House	Opp Lic Building ,Pilikothe, KALADHUNGI ROAD	Haldwani	263139
Haridwar	8, Govind Puri, Opp. LIC	Above Vijay Bank	Main Road, Ranipur More	Haridwar	249401
Hissar	Sco 71,	1st Floor,	Red Square Market,	Hissar	125001
Jaunpur	R N Complex, 1-1-9-G	In Front Of Pathak Hond	Ummarpur	Jaunpur	222002
Jhansi	371/01	Narayan Plaza,Gwalior Road	Near Jeevan Shah Chauraha	Jhansi	284001
Kanpur	15/46, B, Ground Floor	Opp : Muir Mills	Civil Lines	Kanpur	208001
Korba	1st Floor, City Centre	97 IRCC	Transport Nagar,	Korba	495677
Lucknow	1st Floor	A. A. Complex	5 Park Road, Hazratganj, Thaper House	Lucknow	226001
Mathura	Ambey Crown, 2nd Floor	In Front Of Bsa College	Gaushala Road,	Mathura	281001
Meerut	1St Floor	Medi Centreopp Icici Bank	Hapur Road Near Bachha Pa	Meerut	250002
Mirzapur	Abhay Mandir	Above HDFC Bank,	Dankin Gunj	Mirzapur	231001
Moradabad	Om Arcade	Parker Road	Above Syndicate Bank,Chow Tari Khana	Moradabad	244001
Morena	Moti Palace	Near Ramjanki Mandir	Near Ramjanki Mandir	Morena	476001
Muzaffarpur	First Floor, Shukla Comple Near ICICI Bank	Civil Court Branch,	Company Bagh,	Muzaffarpur	842001
Noida	405,4th Floor,Vishal Chamber	Plot No.1,Sector-18		Noida	201301



Panipat	JAVA Complex, 1st Floor	Above Vijaya Bank,	G T Road	Panipat	132103
Renukoot	Radhika Bhavan	Opp. Padmini Hotel, Murdhwa	Renukoot	Renukoot	231217
Rewa	1st Floor, Angoori Building	Besides Allahabad Bank	Trans University Road, Civil Lines	Rewa	485001
Rohtak	1st Floor,	Ashoka Plaza,	Delhi Road,	Rohtak	124001
Roorkee	Shree Ashadeep Complex, 16	Civil Lines	Near Income Tax Office	Roorkee	247667
Saharanpur	18 Mission Market	Court Road	-	Saharanpur	247001
Satna	1st Floor, Gopal Complex	Near Bus Stand	Rewa Road	Satna	485001
Shaktinagar	1st/A-375,	V V Colony	Dist Sonebhadra	Shaktinagar	231222
Shimla	Triveni Building	By Pas Chowkhalini	-	Shimla	171002
Shivpuri	1st Floor	M.P.R.P. Building,	Near Bank Of India	Shivpuri	473551
Sitapur	12/12-A Sura Complex	Arya Nagar Opp	Mal Godam	Sitapur	261001
Solan	Sahni Bhawan	Adjacent Anand Cinema Complex	The Mall	Solan	173212
Sonepat	205 R Model Town	Above Central Bank Of India	-	Sonepat	131001
Sultanpur	1077/3, Civil Lines Opp Bus Stand	Civil Lines	-	Sultanpur	228001
Varanasi	D-64/1321st Floor	Anant Complex	Sigra	Varanashi	221010
Yamuna Nagar	Jagdhari Road	Above Uco Bank	Near D.A.V. Girls College	Yamuna Nagar	135001
Kolhapur	605/1/4 E Ward, Shahapur 2Nd Lane	Laxmi Niwas	Near Sultane Chambers	Kolhapur	416001
Mumbai	24/B, Raja Bahadur Compound	Ambalal Doshi Marg,	Behind Bse Bldg	Fort	400001
Pune	Mozaic Bldg, CTS No.1216/1, Final	Plot No.576/1 TP, Scheme No.1,	F C Road, Bhamburda,	Shivaji Nagar, Pune	411004
Ajmer	302, 3rd Floor	Ajmer Auto Building	Opposite City Power House	Jaipur Road; Ajmer	305001
Alwar	101, Saurabh Tower	Opp. Uit, Near Bhagat Singh Circle	Road No.2	Alwar	301001
Amritsar	72-A	Taylor'S Road	Opp Aga Heritage Club	Amritsar	143001
Bhatinda	#2047-A 2Nd Floor	The Mall Road	Above Max New York Life Insurance	Bhatinda	151001
Bhilwara	Shop No. 27-28	1st Floor, Heera Panna Market	Pur Road	Bhilwara	311001
Bikaner	70-71, 2Nd Floor   Dr.Chahar Building	Panchsati Circle	Sadul Ganj	Bikaner	334003
Chandigarh	Sco- 2423-2424,	Above Mirchi Restauraen New Aroma Hotel	First Floor, Sector 22-C,	Chandigarh	160022
Ferozpur	The Mall Road, Chawla Bulding, 1st Floor,	Opp. Centrail Jail	Near Hanuman Mandir	Ferozpur	152002
Hoshiarpur	1st Floor, The Mall Tower	Opp Kapila Hospital	Sutheri Road	Hoshiarpur	146001
Jaipur	S16/A IIIrd Floor	Land Mark Building Opp Jai Club	Mahaver Marg C Scheme	Jaipur	302001
Jalandhar	1st Floor, Shanti Towers	SCO No. 37, PUDA Complex,	Opposite Tehsil Complex	Jalandhar	144001
Jammu	Gupta's Tower	2nd Floor, CB-12	Rail Head complex,	Jammu	180012
Jodhpur	203, Modi Arcade	Chopasni Road	-	Jodhpur	342001
Karnal	18/369, Char Chaman	Kunjpora Road	Behind Miglani Hospital	Karnal	132001
Kota	Plot No. 259, 1st Floor,	Near Lala Lajpat Rai Circle	Shopping Centre	Kota	324007
Ludhiana	Sco - 136	1st Floor Above Airtel Showroom	Feroze Gandhi Market	Ludhiana	141001
Moga	1st Floor, Dutt Road	Mandir Wali Gali	Civil Lines, Barat Ghar	Moga	142001
New Delhi	305 New Delhi House	27 Barakhamba Road	-	New Delhi	110001
Pathankot	2nd Floor, Sahni Arcade	Adj. Indra colony Gate	Pathankot	Pathankot	145001

	Complex	Railway Road			
Patiala	Sco 27 D	Chotti Baradari	Near Car Bazaar	Patiala	147001
Sikar	First Floor, Super Tower	Behind Ram Mandir Near Taparya Bagichi	-	Sikar	332001
Sri Ganganagar	35E Block	Opp: Sheetla Mata Vaateka Sri Ganganagar	-	Sri Ganganagar	335001
Udaipur	201-202	Madhav Chambers	Opp G P O , Chetak Circle	Udaipur	313001

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