



Disclosure on Soft – Dollar Arrangement

Pursuant to Clause F of SEBI Circular dated March 18, 2016 having reference no. SEBI/HO/IMD/DF2/CIR/P/2016/42, Motilal Oswal Asset Management Company Limited (MOAMC) does not have any Soft - dollar arrangement with any of its brokers through which the AMC executes trades other than receiving free research reports from them and the same is in the interest of the investors.