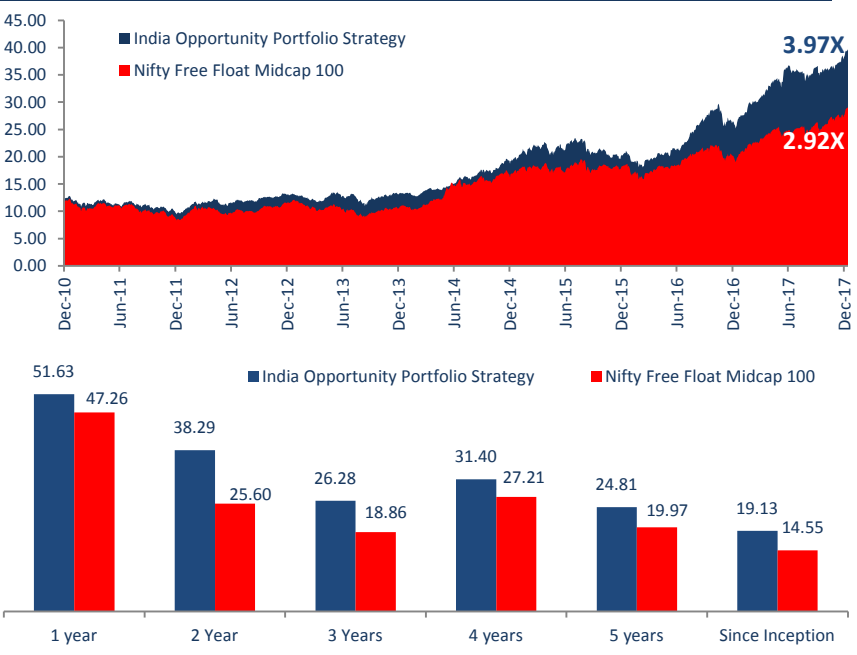


## Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

## Performance



## Performance Attribution Analysis (1 Year Trailing 31<sup>st</sup> December 2017)

| Scrip                               | Contribution |
|-------------------------------------|--------------|
| Development Credit Bank             | 8.80%        |
| Birla Corporation                   | 7.50%        |
| Aegis Logistics                     | 6.50%        |
| Gabriel India                       | 4.10%        |
| Quess Corp                          | 4.10%        |
| Can Fin Homes                       | 3.90%        |
| Kajaria Ceramics                    | 2.70%        |
| Mahanagar Gas                       | 2.40%        |
| T T K Prestige                      | 2.20%        |
| ITD Cementation India               | 1.50%        |
| Alkem Laboratories                  | 1.50%        |
| Blue Star                           | 1.10%        |
| Phoenix Lamps                       | 1.10%        |
| IIFL Holdings                       | 0.90%        |
| AU Small Finance Bank               | 0.70%        |
| Suprajit Engineering                | 0.30%        |
| Dishman Carbogen Amcis              | 0.30%        |
| Lakshmi Vilas Bank                  | 0.30%        |
| SPAISA                              | 0.00%        |
| Ajanta Pharma                       | 0.00%        |
| Dhanuka Agritech                    | 0.00%        |
| Bayer CropScience India             | -0.20%       |
| Dishman Pharmaceuticals & Chemicals | -0.40%       |
| Dr. Lal PathLabs                    | -1.00%       |

## Holding & Top 5 Sectors

| Scrip Names                 | % Holdings |
|-----------------------------|------------|
| Birla Corporation Ltd.      | 9.67       |
| Development Credit Bank Ltd | 9.20       |
| Quess Corp Ltd              | 8.27       |
| Aegis Logistics Ltd         | 6.93       |
| Gabriel India Ltd           | 6.51       |
| Au Small Finance Bank       | 6.37       |
| TTK Prestige Ltd            | 5.20       |
| Mahanagar Gas Ltd           | 5.10       |
| Kajaria Ceramics Ltd        | 5.01       |
| Canfin Homes Ltd            | 4.93       |
| Alkem Laboratories Ltd      | 4.46       |
| Blue Star Ltd.              | 4.24       |
| ITD Cementation India Ltd   | 3.73       |
| Dishman Carbogen Amcis Ltd  | 3.45       |
| Lakshmi Vilas Bank Ltd      | 3.37       |
| Dr Lal Pathlabs Ltd         | 2.82       |
| Dhanuka Agritech Ltd        | 2.47       |
| IIFL Holdings Ltd           | 2.38       |
| Suprajit Engineering Ltd    | 2.16       |
| Bayer Cropsceince Ltd       | 1.61       |
| 5Paisa Capital Ltd          | 0.05       |

| Sectors                 | % Allocation |
|-------------------------|--------------|
| Banking & Finance       | 26.29        |
| Cement & Infrastructure | 13.39        |
| Oil & Gas               | 12.03        |
| Pharmaceuticals         | 10.73        |
| Consumer Durable        | 10.21        |
| Cash                    | 2.08         |

## Market Capitalization

| Market Capitalization | % Equity |
|-----------------------|----------|
| Large cap             | -        |
| Midcap                | 91.37    |
| Smallcap              | 6.56     |

|                                  |             |
|----------------------------------|-------------|
| Weighted Average Market Cap (Rs) | 9793.06 Crs |
|----------------------------------|-------------|

## Risk Ratios

| 1 Year Data      | Scheme | Benchmark |
|------------------|--------|-----------|
| Std Dev          | 12.60% | 13.36%    |
| Beta             | 0.68   | 1.00      |
| Sharpe Ratio     | 3.30   | 2.99      |
| Upside Capture   | 0.79   | 1.00      |
| Downside Capture | 0.89   | 1.00      |

## Portfolio Fundamentals

|            | TTM | FY18E | FY19E |
|------------|-----|-------|-------|
| PAT Growth | 12% | 29%   | 28%   |
| RoE        | 14% | 13%   | 14%   |
| PE         | 40  | 31    | 24    |

## Disclaimers and Risk Factors

IOP Strategy Inception Date: 15<sup>th</sup> Feb 2010 :: Data as on 31<sup>st</sup> December 2017 :: Data Source: MOAMC Internal Research :: RFR – 7.25%  
 Please Note: The above strategy returns are of a Model Client as on 31<sup>st</sup> December 2017. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC