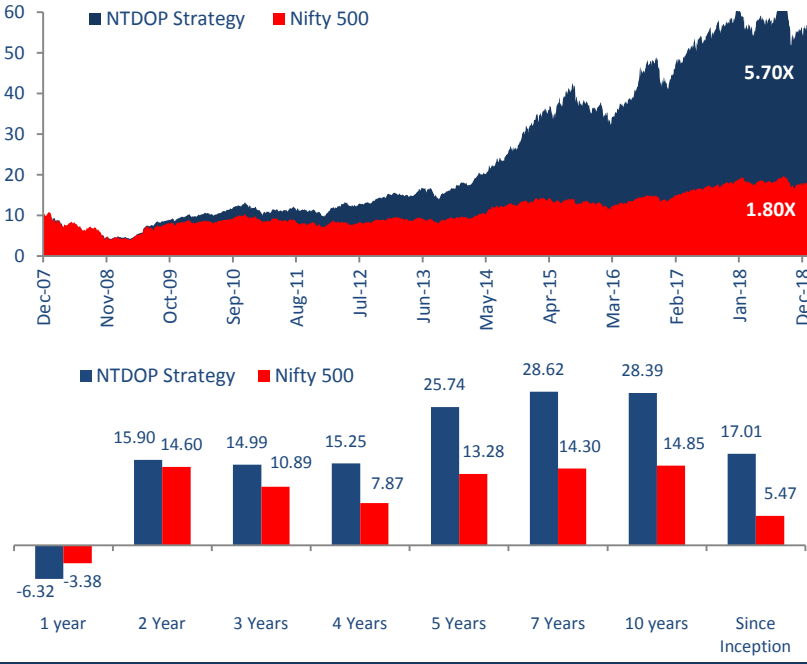


## Investment Objective

The Strategy aims to deliver superior returns by investing in stocks from sectors that can benefit from the Next Trillion Dollar GDP growth by focusing on different Multicap stocks

## Performance



## Top 10 Holdings & Top 5 Sectors

Scrip Names	% Holdings
Kotak Mahindra Bank Ltd	11.17
Page Industries Ltd	9.35
Voltas Ltd	8.76
City Union Bank Ltd	5.52
Bajaj Finance Ltd	5.16
Eicher Motors Ltd	5.15
L&T Technology Services Ltd	4.77
Bosch Ltd	4.36
Max Financial Services Ltd	3.91
Godrej Industries Ltd	3.82

Sectors	% Allocation
Banking & Finance	30.76
FMCG	17.35
Auto & Auto Ancillaries	12.69
Diversified	12.58
Infotech	8.48
Cash	0.19

## Market Capitalization

Market Capitalization	% Equity
Large cap	43
Midcap	51
Smallcap	5

Weighted Average Market Cap (Rs. in Crs)	62,281
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## Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	16.00%	13.07%
Beta	1.01	1.00
Sharpe Ratio	0.42	0.32
Upside Capture	1.05	1.00
Downside Capture	1.00	1.00

## \*Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	25%	18%	23%
RoE	20%	20%	21%
PE	35	40	32

## Ageing

No. of Scrips	Holding Period
2	Since Inception
12	> 5 Years
7	> 2 Years but < 5 Years
5	< 2 Years

The average holding period for stocks held under NTDOP Strategy is over 5 years 5 months

## Performance Attribution Analysis (1 Year Trailing 31<sup>st</sup> December 2018)

Scrip	Contribution	Scrip	Contribution
Bajaj Finance	3.12%	Federal Bank	-0.33%
Kotak Mahindra Bank	2.54%	Page Industries	-0.34%
L&T Technology Services	1.74%	Alkem Laboratories	-0.34%
City Union Bank	0.85%	Godrej Industries	-0.40%
Ipca Laboratories	0.68%	Engineers India	-0.47%
Colgate-Palmolive (India)	0.49%	Jammu & Kashmir Bank	-0.61%
Glaxosmithkline Consumer Healthcare	0.37%	Aegis Logistics	-0.82%
Tech Mahindra	0.13%	Max Financial Services	-1.22%
I C I C I Bank	0.03%	Bharat Forge	-1.28%
Container Corporation Of India	0.00%	Emami	-1.42%
Bayer CropScience India	-0.11%	Eicher Motors	-1.51%
Bosch	-0.16%	Voltas	-1.52%
Cummins India	-0.16%	HPCL	-1.64%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on	% Growth
			31-Dec-18	
Page Industries	Dec-07	456	25,239	5430%
Bajaj Finance	Aug-10	63	2,645	4129%
Eicher Motors	Aug-10	1174	23,158	1873%
HPCL	Jun-14	98	253	158%
Bosch	Dec-07	4864	19,611	303%

## Disclaimers and Risk Factors

NTDOP Strategy Inception Date: 5<sup>th</sup> Dec 2007; Data as on 31<sup>st</sup> December 2018; Data Source: MOAMC Internal Research; RFR: 7.25%; \* Earnings as of June 2018 quarter and market price as on 31<sup>st</sup> December 2018: Note: The above strategy returns are of a Model Client as on 31<sup>st</sup> December 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under NTDOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.