

Investment Approach

Strategy Name: Business Opportunity Portfolio Strategy

Investment Objective: The investment objective of the Strategy is to achieve long term capital appreciation by primarily investing in equity & equity related across market capitalization.

Description of types of securities: Equity

Types of securities selected as part of the investment approach: Investing across high quality Indian equities in growth oriented themes across market capitalisation through a high conviction portfolio

Allocation of portfolio across types of securities: The strategy has the mandate to invest in Equity and Equity-related instruments across the entire market capitalization spectrum of Large cap, Midcap and Small cap companies

Benchmark: Nifty 500 TRI

Investment Horizon: Medium to Long term

Key features & Portfolio Attributes

1. BOP is a multi-cap strategy with a balanced mix of Large Cap, Mid Cap and Small Cap allocation
2. Index agnostic: ~ 75% away from benchmark Nifty 500
3. Concentrated portfolio of 14 stocks with high earnings growth
4. Multiple portfolio changes have been done in the past 6-8 months to enhance the overall quality of the portfolio. While the economy is still going through a downturn, the portfolio has been positioned in well-chosen themes: primarily select consumer and financial services businesses which are expected to perform relatively better in a tough economic environment.

Portfolio Action in last 6 Months

Companies Exited: ITC Ltd., Britannia

How Buy Right : Sit Tight works

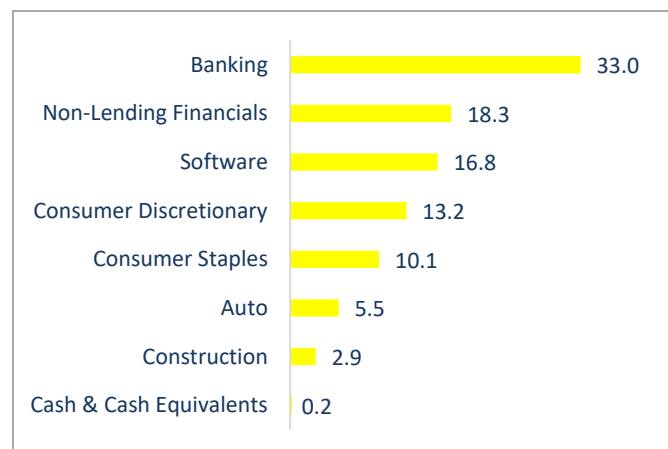
Company	Initial Purchase Date	Market Cap	Market Cap	Absolute Growth	CAGR (%)
		Rs. Crores	Rs. Crores		
		(Initial Purchase Date)	(31st Dec 20)		
Bata India	Jan-18	9,359	20,293	2.2X	30%
Hindustan Unilever	Jan-18	298,979	562,378	1.9X	24%

Wealth creation is achieved through holding quality companies for a long period of time

Top 10 Holdings

Scrip Name	% Holding
Max Financial Services Ltd.	11.4
Kotak Mahindra Bank Ltd.	11.2
ICICI Bank Ltd.	11.0
HDFC Bank Ltd.	10.8
Tata Consultancy Services Ltd.	10.0
HDFC Life Insurance Company Ltd.	6.9
Larsen & Toubro Infotech Ltd.	6.8
Bata India Ltd.	6.5
Eicher Motors Ltd.	5.5
Hindustan Unilever Ltd.	5.4

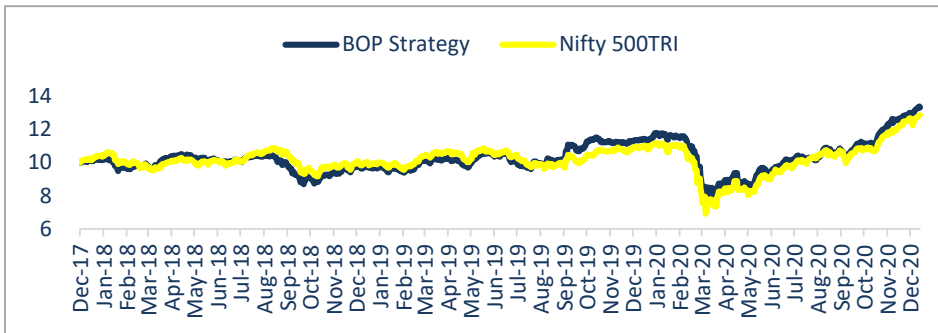
Sectoral Allocation



Disclaimers & Risk factors

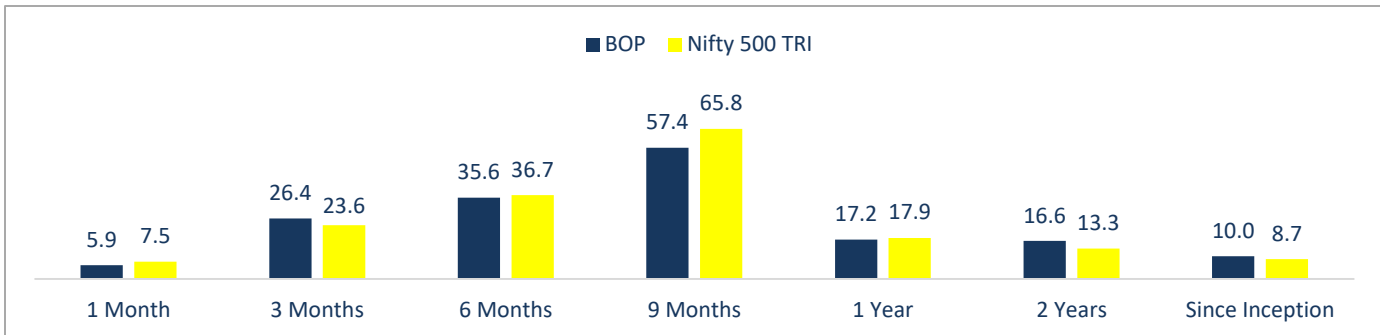
BOP Strategy Inception Date: 18th Dec 2017; Data as on 31st December 2020; Data Source: MOAMC Internal Research; RFR: 7.25%; *Earnings as of Sept 2020 quarter and market price as on 31st December 2020; Source: Capitaline and Internal Analysis; Please Note: Returns up to 1 year are absolute & over 1 year are Compounded Annualized. Returns calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The performance related information is not verified by SEBI. All portfolio related holdings and sector data provided above is for model portfolio. Returns & Portfolio of client may vary vis-à-vis as compared to Investment Approach aggregate level returns due to various factors viz. timing of investment/ additional investment, timing of withdrawals, specific client mandates, variation of expenses charged & dividend income. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Performance since inception



1.3x
1.3x

BOP Strategy has delivered a CAGR of 10.0% vs. Nifty 500 TRI returns of 8.7%, an outperformance of 1.3% (CAGR) since inception (18th December 2017)



Disclaimer: Performance related information is not verified by SEBI

Strategy Contributors (3 Year trailing 31st Dec 2020)

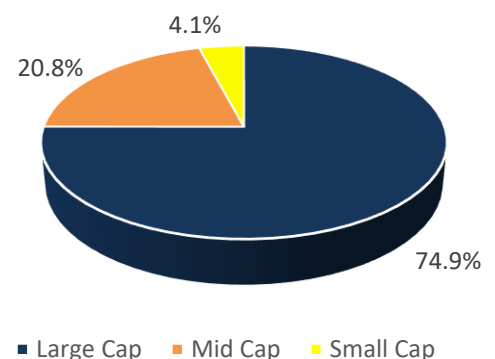
Top 5	Contribution
Max Financial Services Ltd.	5.3%
Larsen & Toubro Infotech Ltd.	4.9%
Tata Consultancy Services Limited	4.2%
Eicher Motors Limited	3.2%
Hindustan Unilever Limited	3.1%

Bottom 5	Contribution
ITC Limited	-0.8%
Bata India Limited	-1.3%
Godrej Agrovet Limited	-1.4%
Container Corp. Of India Limited	-1.7%
Future Lifestyle Fashions Ltd.	-2.8%

*Portfolio Fundamentals

	TTM
PAT Growth	6%
RoE	18%
PE	33

Market Capitalization



Risk Ratios

1 Year Data	Strategy	Benchmark
Churn Ratio	71.7%	-
Standard Deviation	29.5%	29.5%
Beta	0.96	1
Sharpe Ratio	0.2	0.3

Weighted Average Market Cap Rs. 3,46,072 Crs

Disclaimers & Risk factors

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