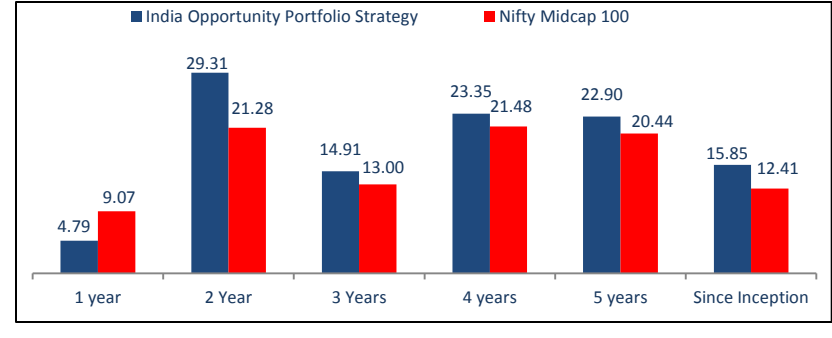
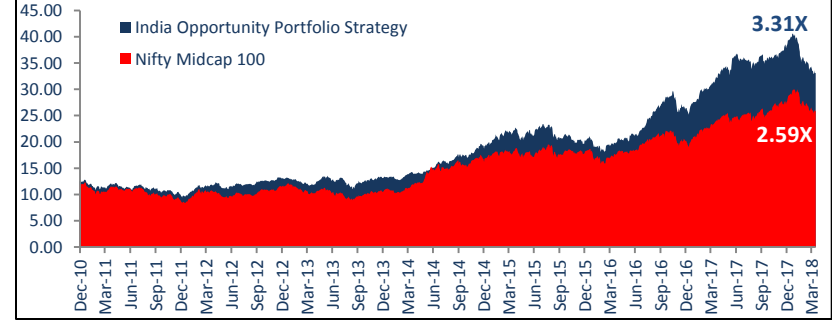


## Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

## Performance



## Performance Attribution Analysis (1 Year Trailing 31<sup>st</sup> March 2018)

Scrip	Contribution
Quess Corp	2.70%
Aegis Logistics	1.60%
IIFL Holdings	1.00%
Birla Corporation	0.70%
Phoenix Lamps	0.70%
Blue Star	0.60%
Gabriel India	0.50%
Mahanagar Gas	0.50%
Can Fin Homes	0.40%
T T K Prestige	0.40%
Development Credit Bank	0.30%
Kajaria Ceramics	0.10%
Dishman Carbogen Amcis	0.10%
AU Small Finance Bank	0.00%
5Paisa	0.00%
Suprajit Engineering	-0.10%
Glaxosmithkline Consumer Healthcare	-0.10%
Bayer Cropsience /India	-0.20%
Dr. Lal Pathlabs	-0.30%
Alkem Laboratories	-0.40%
ITD Cementation India	-0.40%
Dishman Pharmaceuticals & Chemicals	-0.40%
Dhanuka Agritech	-0.90%
Lakshmi Vilas Bank	-1.90%

## Holding & Top 5 Sectors

Scrip Names	% Holdings
Development Credit Bank	8.98
Quess Corp	8.60
Aegis Logistics	7.55
Birla Corporation	7.21
Au Small Finance Bank	7.10
Canfin Homes	5.92
Gabriel India	5.38
Mahanagar Gas	5.37
Ttk Prestige	5.02
Alkem Laboratories	4.84
Kajaria Ceramics	4.73
Blue Star	4.71
Dishman Carbogen Amcis	4.09
Lakshmi Vilas Bank	3.59
Dr Lal Pathlabs	3.38
ITD Cementation India	3.23
IIFL Holdings	3.02
Dhanuka Agritech	2.23
Suprajit Engineering	2.17
Bayer Cropscience	1.82
Glaxosmithkline Consumer Healthcare	0.93
5Paisa Capital	0.05

Sectors	% Allocation
Banking & Finance	28.67
Oil & Gas	12.92
Pharmaceuticals	12.31
Cement & Infrastructure	10.45
Consumer Durables	9.75
Cash	0.05

## Market Capitalization

Market Capitalization	% Equity
Large cap	-
Midcap	36.42
Smallcap	63.53

Weighted Average Market Cap (Rs)	9280.88 Crs
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## Risk Ratios

1 Year Data	Scheme	Benchmark
Std Dev	14.28%	14.86%
Beta	0.73	1.00
Sharpe Ratio	-0.42	0.12
Upside Capture	0.78	1.00
Downside Capture	0.94	1.00

## Portfolio Fundamentals

	*TTM	FY18E	FY19E
PAT Growth	17%	26%	42%
RoE	15%	15%	17%
PE	39	36	26

## Disclaimers and Risk Factors

: IOP Strategy Inception Date: 15<sup>th</sup> Feb 2010 :: Data as on 31<sup>st</sup> March 2018 :: Data Source: MOAMC Internal Research :: RFR – 7.25% :: \*For December ending quarter  
 Please Note: The above strategy returns are of a Model Client as on 31<sup>st</sup> March 2018. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC