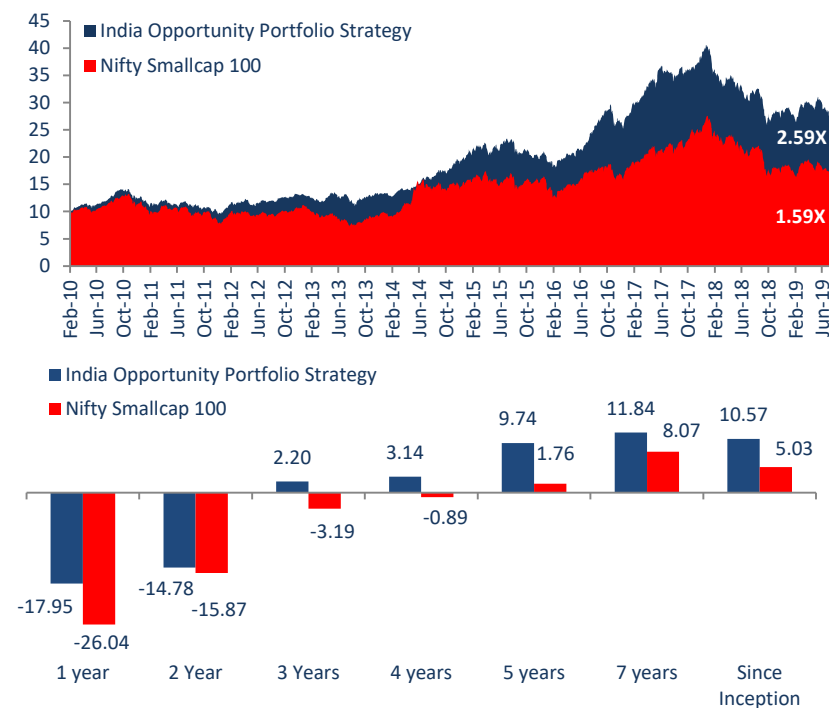


## Investment Objective

The Strategy aims to generate long term capital appreciation by creating a focused portfolio of high growth stocks having the potential to grow more than the nominal GDP for next 5-7 years across and which are available at reasonable market prices.

## Performance



## Performance Contribution Analysis (1 Year Trailing 31st July 2019)

Scrip	Contribution	Scrip	Contribution
Development Credit Bank	1.42%	Mahanagar Gas	-0.44%
Dr. Lal PathLabs	0.58%	Suprajit Engineering	-0.53%
Can Fin Homes	0.39%	Bayer CropScience	-0.65%
AU Small Finance Bank	0.34%	Dhanuka Agritech	-0.79%
Kajaria Ceramics	0.32%	Dishman Carbogen Amcis	-0.95%
T T K Prestige	0.18%	Alkem Laboratories	-1.02%
Glaxosmithkline Consumer Healthcare	0.13%	ITD Cementation India	-1.21%
IIFL Wealth Management	0.00%	Aegis Logistics	-1.47%
IIFL Securities	0.00%	Lakshmi Vilas Bank	-2.11%
Blue Star	-0.01%	Birla Corporation	-2.17%
5Paisa	-0.03%	Gabriel India	-2.33%
V-Mart Retail	-0.20%	IIFL Finance	-2.46%
V I P Industries	-0.34%	Quess Corp	-3.22%

Stock	Purchase Date	Adjusted Purchase Price	Market Rate as on 31-Jul-19	% Growth
DCB Bank	Aug-16	110	196	78%
Mahanagar Gas	Aug-16	511	808	58%
Aegis Logistics	Aug-16	123	186	52%

## Disclaimers and Risk Factors

IOP Strategy Inception Date: 15<sup>th</sup> Feb 2010; Data as on 31<sup>st</sup> July 2019; Data Source: MOAMC Internal Research; RFR = 7.25%; \*Earnings as of March 2019 quarter and market price as on 31<sup>st</sup> July 2019; Source: Bloomberg consensus, Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 31<sup>st</sup> July 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under IOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.

## Holdings & Top 5 Sectors

Scrip Names	% Holdings
DCB Bank Ltd.	11.80
AU Small Finance Bank Ltd.	7.90
Birla Corporation Ltd.	7.56
Aegis Logistics Ltd.	6.99
TTK Prestige Ltd.	6.63
Can Fin Homes Ltd.	5.82
Mahanagar Gas Ltd.	5.60
Alkem Laboratories Ltd.	5.46
Blue Star Ltd.	5.44
Dr. Lal Pathlabs Ltd.	5.08
Kajaria Ceramics Ltd.	5.05
Gabriel India Ltd.	4.53
Dishman Carbogen Amcis Ltd.	4.06
Quess Corp Ltd.	3.01
Lakshmi Vilas Bank Ltd.	2.26
ITD Cementation India Ltd.	2.05
Suprajit Engineering Ltd.	1.90
Dhanuka Agritech Ltd.	1.89
Bayer Cropscience Ltd.	1.70
Glaxosmithkline Consumer Healthcare Ltd.	1.70
VIP Industries Ltd.	1.41
V-Mart Retail Ltd.	0.79
IIFL Finance Ltd.	0.65
IIFL Securities Ltd.	0.60
IIFL Wealth Management Ltd.	0.05
5Paisa Capital Ltd.	0.03

Sectors	% Allocation
Banking & Finance	28.65
Pharmaceuticals	14.70
Oil and Gas	12.67
Consumer Durable	11.75
Cement & Infrastructure	9.67
Cash	0.03

## Market Capitalization

Market Capitalization	% Equity
Large cap	1.7
Midcap	36.0
Smallcap	61.6

Weighted Average Market Cap (Rs)	8,005 Crs
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## Risk Ratios

3 Year Data	Scheme	Benchmark
Standard Deviation	15.61%	19.46%
Beta	0.62	1.00
Sharpe Ratio	-1.35	-2.35
Upside Capture	0.27	1.00
Downside Capture	0.95	1.00

## \*Portfolio Fundamentals

	TTM	FY20E	FY21E
PAT Growth	18%	25%	24%
RoE	13%	16%	17%
PE	26	21	17