

IOPV2 Strategy January 2019 Update

Holdings

Scrip Name	(%) of Market Value
Heg Ltd	10.37
Gruh Finance Ltd	8.47
Ipca Laboratories Ltd	7.76
Cholamandalam Investment and Finance Company Ltd	7.44
Coffee Day Enterprises Ltd	6.81
Godrej Agrovet Ltd	6.54
Bajaj Electricals Ltd	6.23
Bata India Ltd	5.44
Sobha Ltd	5.44
Sundaram Fasteners Ltd	4.75
JK Lakshmi Cement	4.72
J M Financial Ltd	3.86
CDSL	3.82
Avanti Feeds Ltd	3.75
Century Plyboards (India) Ltd	3.74
KEI Industries Ltd	3.05
Essel Propack Ltd	2.61
Cochin Shipyard Ltd	2.39
Accelya Kale Solutions Ltd	1.48
Shalby Ltd	1.35

Performance

Period	IOPV2 Strategy	Nifty Smallcap 100
1 Month	1.44	3.75
3 Months	3.41	4.85
6 Months	-7.34	-10.15
9 Months	-13.34	-17.23
Since Inception (5 th Feb 2018)	-9.07	-22.43

Market Capitalization

Market Capitalization	% Equity
Large Cap	-
Midcap	45
Smallcap	55
Weighted Average Market Cap (Rs. In Crs)	9903

Portfolio Fundamentals

	TTM	FY19E	FY20E
PAT Growth	45%	44%	26%
RoE	26%	22%	20%
PE	30	26	20

Sectoral Allocation

Sector Allocation	(%)
Banking & Finance	23.58
Electricals & Electronics	19.64
Agriculture	10.29
Pharmaceuticals	9.12
Restaurants	6.81
Retail	5.44
Real Estate	5.44
Auto & Auto Ancillaries	4.75
Cement	4.72
Construction	3.74
Packaging	2.61
Shipping	2.39
Infotech	1.48
Cash	0.00

Performance Attribution Analysis (Since Inception)

Scrip	Contribution
H E G	2.93%
Ipca Laboratories	2.07%
Bata India	1.96%
Gruh Finance	0.89%
Bajaj Electricals	0.73%
Sundram Fasteners	0.65%
Kei Industries	-0.12%
Cholamandalam Investment & Finance	-0.16%
Essel Propack	-0.53%
Accelya Kale Solutions	-0.56%
Shalby	-0.70%
Sobha Developers	-0.77%
Cochin Shipyard	-0.82%
Godrej Agrovet	-1.01%
Coffee Day Enterprises	-1.02%
Central Depository Services Ltd.	-1.55%
J K Lakshmi Cement	-1.60%
J M Financial	-2.24%
Century Plyboards (India)	-2.24%
Avanti Feeds	-3.18%

* Earnings as of Sept 2018 quarter and market price as on 31st December 2018; Data Source: MOAMC Internal Research; The above strategy returns are of a Model Client and returns of Individual Client may differ depending on time of entry in the Strategy. Investments in Securities are subject to market and other risks and there is no assurance or guarantee that the objectives of any of the strategies of the Portfolio Management Services will be achieved. These stocks are a part of the existing PMS strategy as on 31st December 2018. These Stocks may or may not be bought for new clients. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The strategy may or may not have any present or future holdings in these stocks. The companies mentioned above are only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC. Based as per the closing market prices on 31st December 2018. Name of the PMS Strategy does not in any manner indicate its future prospects and returns.