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# Motilal Oswal S&P 500 Index Fund


(An open ended scheme replicating / tracking S&P 500 Index)

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**Gateway to invest in world's one of the most popular index**

**THINK EQUITY. THINK MOTILAL OSWAL.**

# Product Suitability

<p><b>This product is suitable for investors who are seeking*</b></p>	 <p><b>Riskometer</b></p> <p>Low    Moderately Low    Moderate    Moderately High    High</p> <p>Low    High</p> <p><b>Investors understand that their principal will be at High Risk</b></p>
<ul style="list-style-type: none"><li>• Return that corresponds to the performance of S&amp;P 500 Index subject to tracking error</li><li>• investment in equity securities of S&amp;P 500 Index</li></ul>	

*\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

# Unique Combination

Country	2018 GDP (\$ trillion)	% of World GDP	Rank by GDP	10 Year GDP Growth Rate (2008-2018)
USA	20.5	23.8%	1	3.4%
India	2.7	3.1%	6	8.5%
World	86	--	--	--
USA + India	23.2	27.0%		

**World's Largest GDP + World's Fastest Growing GDP**

- Investing in USA and India offers an opportunity to invest in world's largest GDP (i.e. USA) and world's fastest growth GDP (i.e. India).
- The combined exposure is 27% of global GDP

Source: [https://data.worldbank.org/indicator/NY.GDP.MKTP.CD?most\\_recent\\_value\\_desc=true](https://data.worldbank.org/indicator/NY.GDP.MKTP.CD?most_recent_value_desc=true); The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.

# Fun Facts



**Bluest of Blue Chips**

Leading 500  
companies in  
US



ECONOMY  
**Gauge of Economy**

One of the  
factors used in  
the forecast of  
economic  
direction



**Largest Index AUM**

Top 4 passive  
funds by AUM  
world wide  
tracks S&P 500  
Index



**One of the Preferred Mode**

Investors like  
Warren Buffett,  
Burton Malkiel  
& John Bogle  
recommend  
S&P 500 index  
fund

Source; [Marketwatch.com](http://Marketwatch.com), [ETFDB.com](http://ETFDB.com), [conference-board.org](http://conference-board.org)

One of the premier benchmarks for the U.S. stock market's performance.

## **ABOUT: S&P 500 INDEX**

# Introduction: S&P 500 Index

The **S&P 500® index** is widely regarded as the best single gauge of large-cap U.S. equities. The index is designed to measure the performance of leading 500 companies listed in United States and covers approximately 80% of available market capitalization.

## Attributes –

- **Very long track record** of over 63 years
- **World's one of the most popular and tracked index**; S&P 500 Index has largest asset tracked/benchmarked globally
- **Pure large caps** exposure
- **Global Exposure** - In 2018, more than 40% of the sales of S&P 500 constituents were reported from foreign countries
- **Dollar hedge** for Indian investors
- **Very low correlation** with Indian equity market

Source: S&P Dow Jones Indices; Paper – 'S&P 500® 2018: Global Sales'

# S&P 500 Methodology Snapshot



<b>Universe</b>	All constituents must be US companies
<b>Minimum Market Capitalization:</b>	Total Market Capitalization USD 8.2 Billion Free Float Market Capitalization USD 4.1 Billion
<b>Profitability:</b>	Positive reported earning in recent quarter
<b>Liquidity</b>	Turnover Ratio > 1 and Number of stock traded > 250000 over last 6 months
<b>Weighting:</b>	Free Float Mcap Weighted
<b>Rebalancing:</b>	Rebalancing – Quarterly; Reconstitution – As-needed basis

Source: <https://us.spindices.com/indices/equity/sp-500>. Methodology as of 30-Jun-2020; for detailed index methodology please log on to source website.

# Global Brands in S&P 500

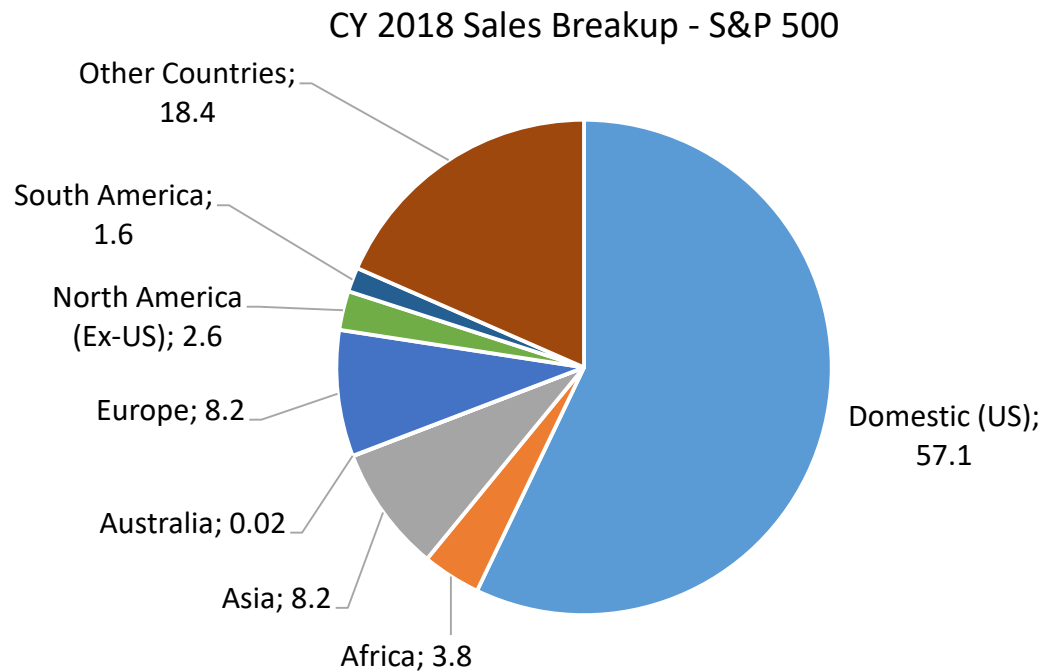


Source: <https://us.spindices.com/indices/equity/sp-500>; Data as of 30-Jun-2020; The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.



# Global Exposure in terms of Sales

Historically the a large portion of sales of S&P 500 constituents' was from foreign countries.

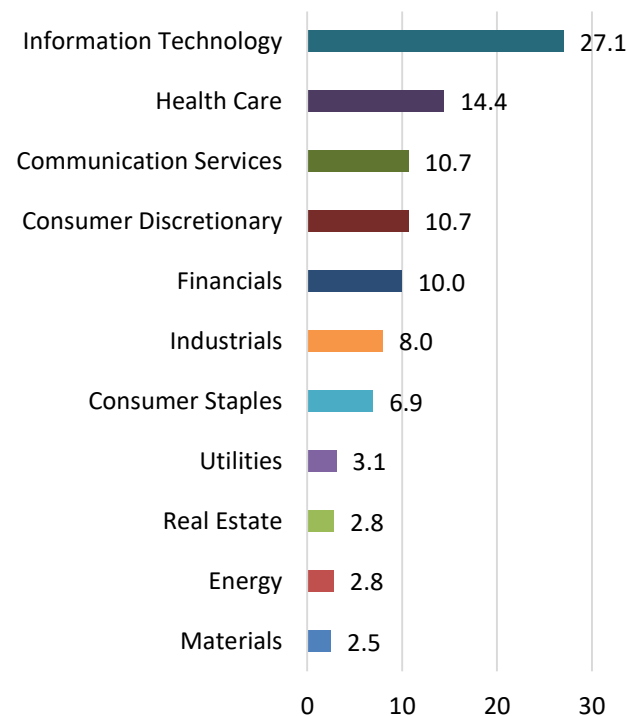


*Source: S&P Dow Jones Indices; Paper on - sp-500-global-sales-2018; Published in August 2019; The information / data herein alone is not sufficient and shouldn't be used for implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions, figures, estimates and data included in this article are as on date. The article does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements contained herein may include statements of Readers shall be fully responsible/liable for any decision taken on the basis of this article.*

# Motilal Oswal S&P 500 Index Fund Composition

Constituent Name	Index Weight	GICS Name
Microsoft Corp	5.89%	Information Technology
Apple Inc.	5.77%	Information Technology
Amazon Com Inc	4.39%	Consumer Discretionary
Facebook Inc	2.08%	Communication Services
Alphabet Inc A	1.64%	Communication Services
Alphabet Inc	1.60%	Communication Services
Johnson & Johnson	1.43%	Health Care
Berkshire Hathaway Inc	1.35%	Financials
Visa Inc	1.26%	Information Technology
Procter & Gamble Co	1.14%	Consumer Staples
<b>Total</b>	<b>26.56%</b>	--

GICS Sector Index weight %



Source:MOAMC ; Data as of 30-Jun-2020; Global Industry Classification Standard Model by S&P Dow Jones Indices and MSCI used for sector weights. The Stocks mentioned above are used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The stocks may or may not be part of our portfolio/strategy/ schemes. Past performance may or may not be sustained in future.

# WHY S&P 500 INDEX

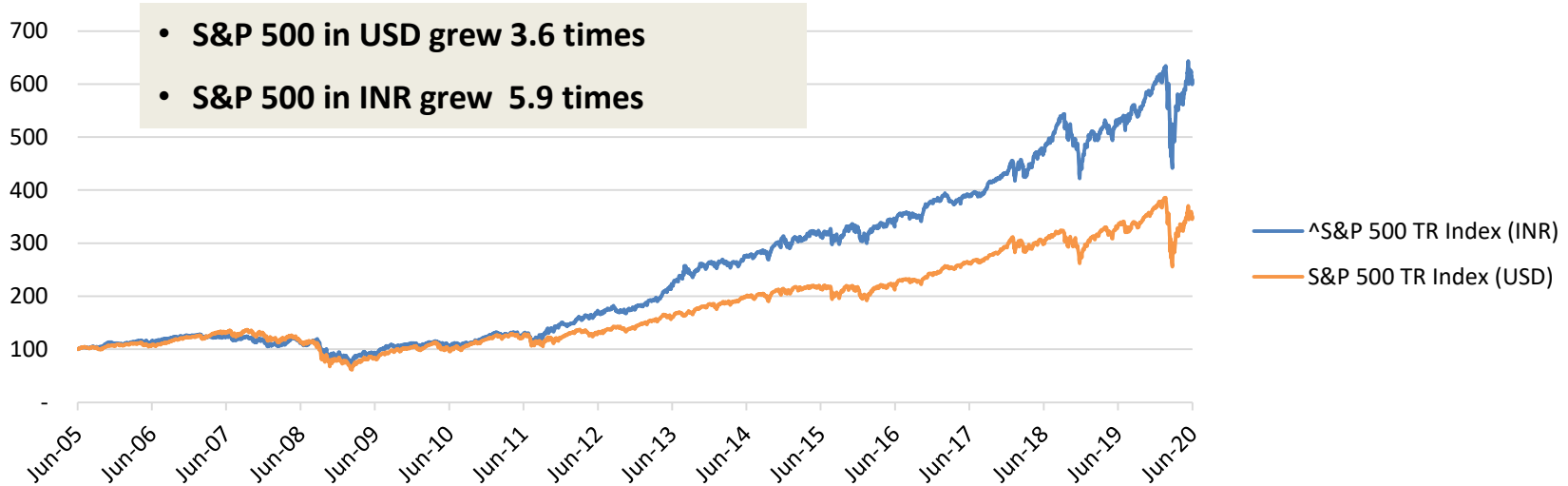
# Low Correlation, offers diversification

- Lower correlation offers opportunity for diversification.
- Combining assets that are less/not correlated helps reduce portfolio volatility, thereby improving risk adjusted returns

	Nifty 50 TR Index (INR)	Nifty 500 TR Index (INR)	^S&P 500 TR Index (INR)	^NASDAQ 100 TR Index (INR)
Nifty 50 TR Index (INR)	1	0.9851	0.2406	0.1859
Nifty 500 TR Index (INR)		1	0.2261	0.1768
^S&P 500 TR Index (INR)			1	0.4792
^NASDAQ 100 TR Index (INR)				1

Data Source: Index Values – [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuters. Correlation of daily total returns as of Close of 30-Jun-2005 to 30-Jun-2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future.

# Dollar Hedge



	2011	2012	2013	2014	2015	2016	2017	2018	2019	Up to Jun 2020
<b>S&amp;P 500 TR Index (USD)</b>	2.11%	16.00%	32.39%	13.69%	1.38%	11.96%	21.83%	-4.38%	31.49%	-4.56%
<b>^S&amp;P 500 TR Index (INR)</b>	21.16%	19.52%	49.60%	16.37%	6.23%	14.81%	14.66%	4.33%	34.13%	1.13%
<b>INR-USD</b>	18.66%	3.03%	13.00%	2.36%	4.78%	2.54%	-5.89%	9.11%	2.01%	5.88%
<b>Difference</b>	19.05%	3.51%	17.21%	2.68%	4.85%	2.85%	-7.17%	8.71%	2.64%	5.69%

Data Source: MOFSL, Index Values – [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuters. Performance as of Close of 30-Jun-2010 to 30-Jun-2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

# Increasing Profitability

All figures in %

	Dec 2010	Dec 2011	Dec 2012	Dec 2013	Dec 2014	Dec 2015	Dec 2016	Dec 2017	Dec 2018	Dec 2019	Current Jun 2020
Gross Margin	32.90	32.61	32.57	32.61	32.92	33.35	33.62	33.48	33.87	33.78	33.17
Operating Margin	13.06	13.15	12.44	13.72	13.37	12.31	12.94	13.24	13.28	13.30	11.51
Profit Margin	8.52	8.88	8.32	9.59	9.28	8.24	8.94	9.16	10.24	9.99	8.40
Return on Assets	2.78	3.11	2.84	3.20	3.10	2.61	2.71	2.86	3.37	3.13	2.69
Return on Equity	13.59	14.28	13.30	14.94	14.28	12.26	13.00	13.58	15.86	15.43	13.08

- Over past 10 years S&P 500 has maintained higher profitability ratios
- **Covid 19 Impact** – Jun 2020 numbers can be expected to be suppressed due to the full impact of COVID 19 induced lockdown and we can see margins lower than normal.

*Data Source: FactSet; Data from Dec 2010 – Jun 2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future.*

# Improving Valuation Multiples

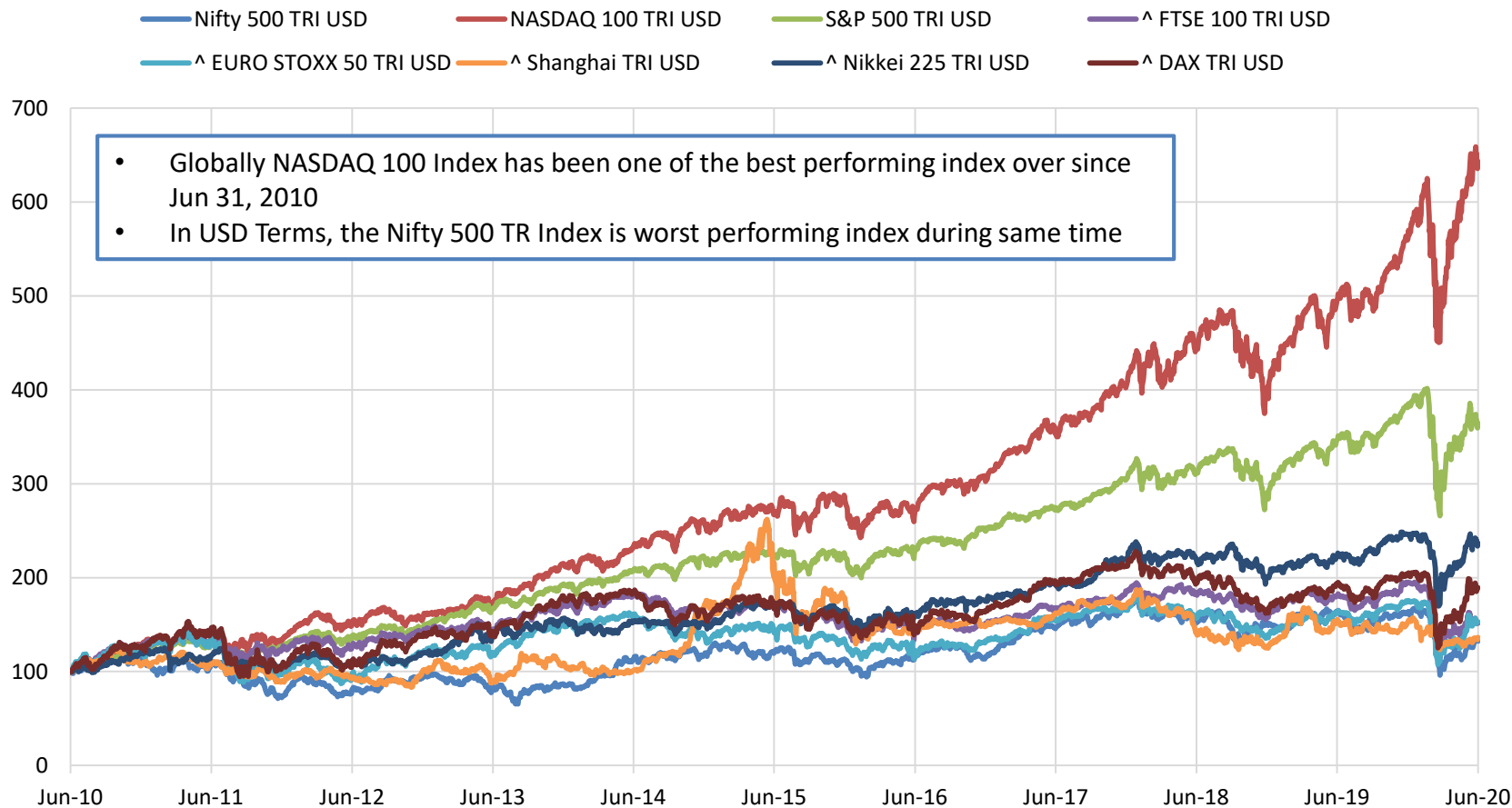
Ratios	Dec 2010	Dec 2011	Dec 2012	Dec 2013	Dec 2014	Dec 2015	Dec 2016	Dec 2017	Dec 2018	Dec 2019	Current Jun 2020
Price/Earnings	15.36	13.47	14.42	17.35	18.34	18.78	20.50	21.29	16.65	21.54	22.77
Price/Book Value	2.18	2.05	2.14	2.58	2.83	2.76	2.92	3.28	2.96	3.55	3.64
EV/Sales	1.64	1.49	1.60	1.91	2.06	2.14	2.31	2.55	2.25	2.73	2.66
EV/EBIT	12.50	11.11	12.73	13.79	15.34	17.24	17.76	19.05	16.84	20.30	22.89
EV/EBITDA	8.84	8.11	9.06	10.14	11.12	12.08	12.32	13.15	11.85	13.55	14.82
Dividend Yield (%)	1.88	2.12	2.24	1.89	1.95	2.15	2.09	1.89	2.15	1.82	1.90

*Data Source: FactSet; Data from Dec 2010 – Jun 2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future.*

# PERFORMANCE : S&P 500 INDEX



# International Indices: Historical Performance (USD)



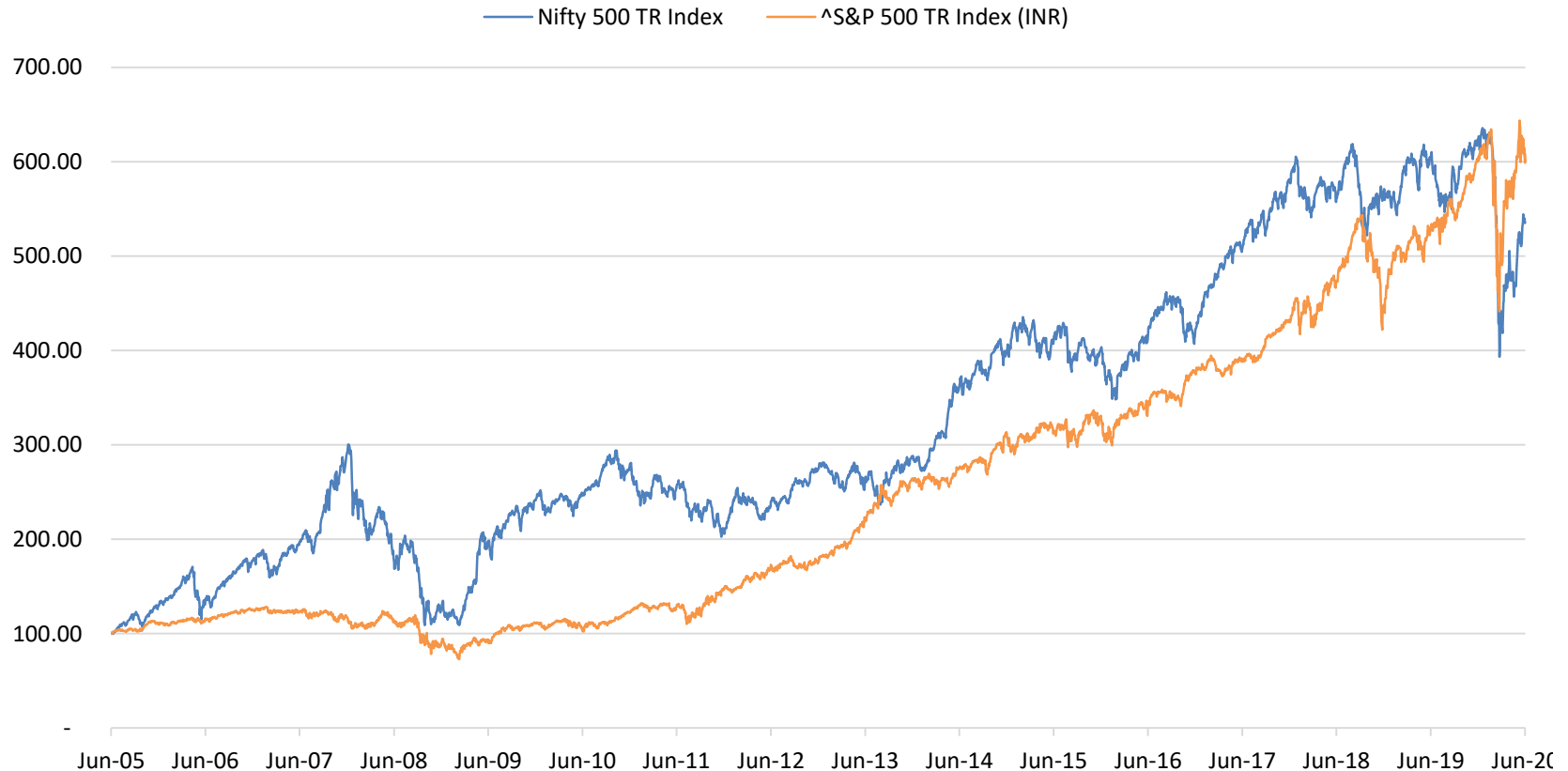
Data Source: Bloomberg; Performance in USD as of Close of Jun 30, 2010 – Jun 30, 2020; ^ denotes currency converted to USD. Month end index values. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# International Indices: Risk Returns Profile (USD)

	Period	^Nifty 500 TR Index (USD)	S&P 500 TR Index (USD)	^FTSE 100 TR Index (USD)	^Euro Stoxx 50 TR Index (USD)	^Shanghai TR Index (USD)	^Nikkei 225 TR Index (USD)	^DAX TR Index (USD)
Annualized Returns	1 year	-19.0%	5.9%	-15.9%	-6.0%	-10.6%	7.1%	-2.1%
	3 year	-3.4%	10.2%	-3.2%	-0.1%	-5.7%	7.2%	-0.5%
	5 year	1.9%	10.4%	-1.9%	1.6%	-8.8%	6.6%	2.5%
	7 year	7.0%	11.9%	0.8%	3.7%	6.2%	8.0%	4.2%
	10 year	2.8%	13.8%	4.2%	4.3%	3.1%	9.0%	6.6%
Annualized Volatility	1 year	32.1%	33.3%	31.3%	31.2%	20.5%	25.3%	32.8%
	3 year	22.2%	22.3%	20.7%	21.1%	20.6%	19.1%	22.5%
	5 year	20.1%	19.2%	20.4%	20.7%	23.9%	19.9%	21.5%
	7 year	20.2%	17.3%	18.6%	19.7%	24.9%	19.3%	20.3%
	10 year	20.6%	17.3%	19.1%	23.1%	23.9%	19.9%	23.1%
Risk Adjusted Returns	1 year	-0.59	0.18	-0.51	-0.19	-0.51	0.28	-0.06
	3 year	-0.15	0.46	-0.16	-0.01	-0.27	0.38	-0.02
	5 year	0.09	0.54	-0.09	0.08	-0.37	0.33	0.12
	7 year	0.35	0.69	0.05	0.19	0.25	0.41	0.21
	10 year	0.14	0.80	0.22	0.19	0.13	0.45	0.29

Data Source: Bloomberg; Performance in USD as of Close of Jun 30, 2010 – Jun 30, 2020; ^ denotes currency converted to USD. Annualised Volatility calculated using monthly returns. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Historical Performance

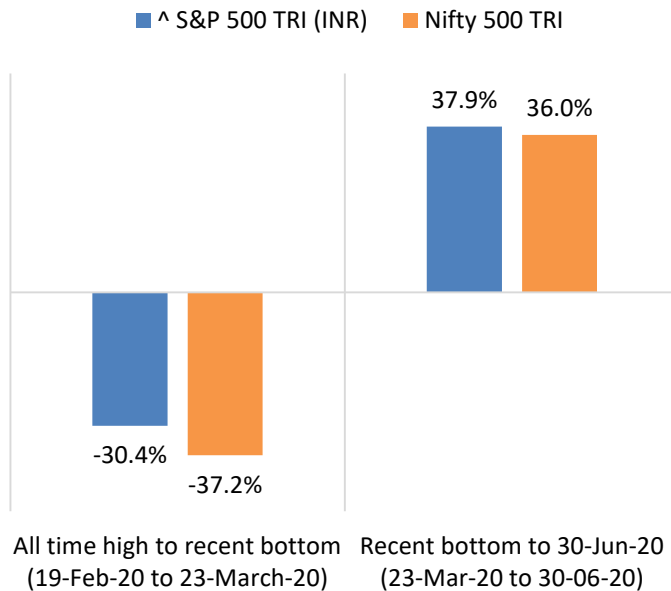


**S&P 500 TRI has shown better recovery than Nifty 500 post COVID-19**

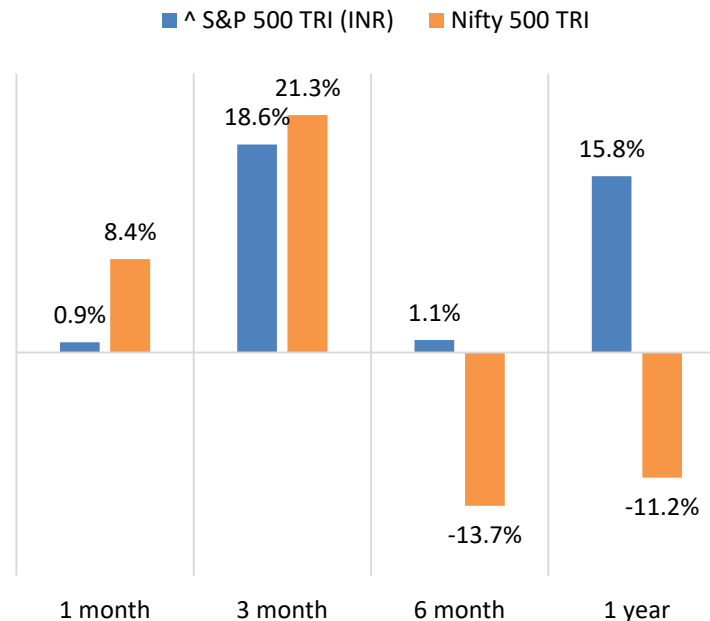
Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOFSL; Performance as of Close of June 30, 2005 – June 30, 2020; ^ denotes the index currency conversion. Monthly index values. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Recent Performance: Absolute Returns

Performance During Covid 19 Pandemic



Recent Period Performance



**Due global tech stocks, the S&P 500 index has performed better as compared to Nifty 500 Index during the COVID-19 fall as well as recovery**

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOFSL; Performance as of Close of Jun 30, 2019 – Jun 30, 2020; ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Risk Return Profile (INR)

Data Label		1 year	3 year	5 year	7 year	10 year	15 year
Nifty 50 TR Index (INR)	<b>CAGR</b>	-11.6%	4.0%	5.6%	9.8%	8.1%	12.2%
Nifty 500 TR Index (INR)		-11.2%	1.8%	5.5%	10.7%	8.0%	11.8%
<b>^S&amp;P 500 TR Index (INR)</b>		<b>15.8%</b>	<b>16.1%</b>	<b>14.2%</b>	<b>15.6%</b>	<b>19.4%</b>	<b>12.8%</b>

Nifty 50 TR Index (INR)	<b>Annualised Volatility</b>	31.1%	20.4%	18.2%	17.5%	17.4%	22.8%
Nifty 500 TR Index (INR)		29.4%	19.7%	17.8%	17.2%	16.9%	22.0%
<b>^S&amp;P 500 TR Index (INR)</b>		<b>34.0%</b>	<b>23.0%</b>	<b>19.9%</b>	<b>18.5%</b>	<b>18.5%</b>	<b>20.9%</b>

Nifty 50 TR Index (INR)	<b>Risk Adjusted Returns</b>	-0.373	0.194	0.306	0.558	0.468	0.532
Nifty 500 TR Index (INR)		-0.382	0.089	0.307	0.623	0.470	0.537
<b>^S&amp;P 500 TR Index (INR)</b>		<b>0.464</b>	<b>0.698</b>	<b>0.711</b>	<b>0.844</b>	<b>1.050</b>	<b>0.613</b>

Data Source: Index Values - [www.niftyindices.com/Bloomberg](http://www.niftyindices.com/Bloomberg), Forex Rate - RBI/Thomson Reuter and MOFSL; Performance as of Close of 30-Jun-2005 to 30-Jun-2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above table/graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy.

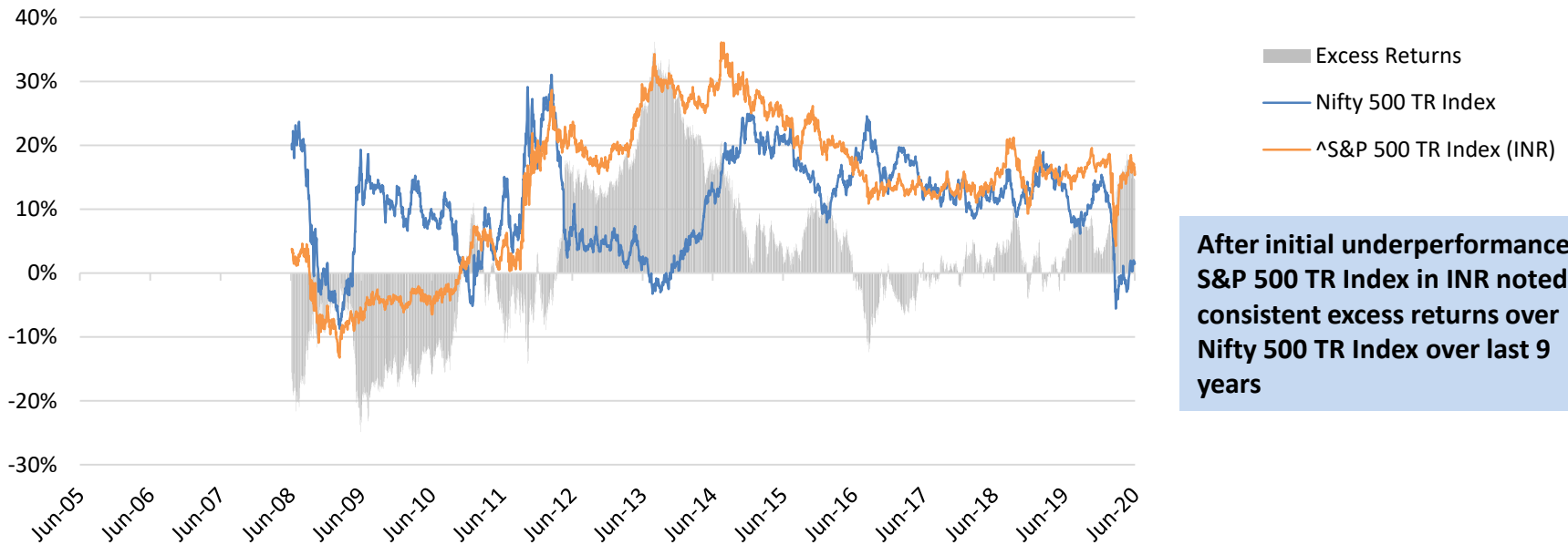
^S&P 500 TRI (INR)	1 Year	3 Year	5 Year	10 Year
<b>Returns</b>	16.11%	14.84%	14.99%	17.12%
<b>Amount Invested</b>	120,000	360,000	600,000	1,200,000
<b>Market Value</b>	130,228	448,855	873,337	2,949,584

Nifty 500 TRI	1 Year	3 Year	5 Year	10 Year
<b>Returns</b>	-8.4%	-3.46%	2.85%	7.91%
<b>Amount Invested</b>	1,20,000	3,60,000	6,00,000	12,00,000
<b>Market Value</b>	1,14,471	3,41,150	6,44,972	18,05,130

Data as of close of Jun 30, 2020. For SIP returns, monthly investment of INR 10,000/- invested on the last trading day of every month has been considered. Performance is calculated using Total Return Index, with zero cost/expenses. Past performance may or may not be sustained in the future

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOFSL; Performance as of Close of June 30, 2010 – June 30, 2020; ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future. The above is for illustration purpose only. The SIP amount, tenure of SIP, expected rate of return are assumed figures for the purpose of explaining the concept of advantages of SIP investments. The actual result may vary from depicted results depending on scheme selected. It should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

# 3 Year Rolling CAGR

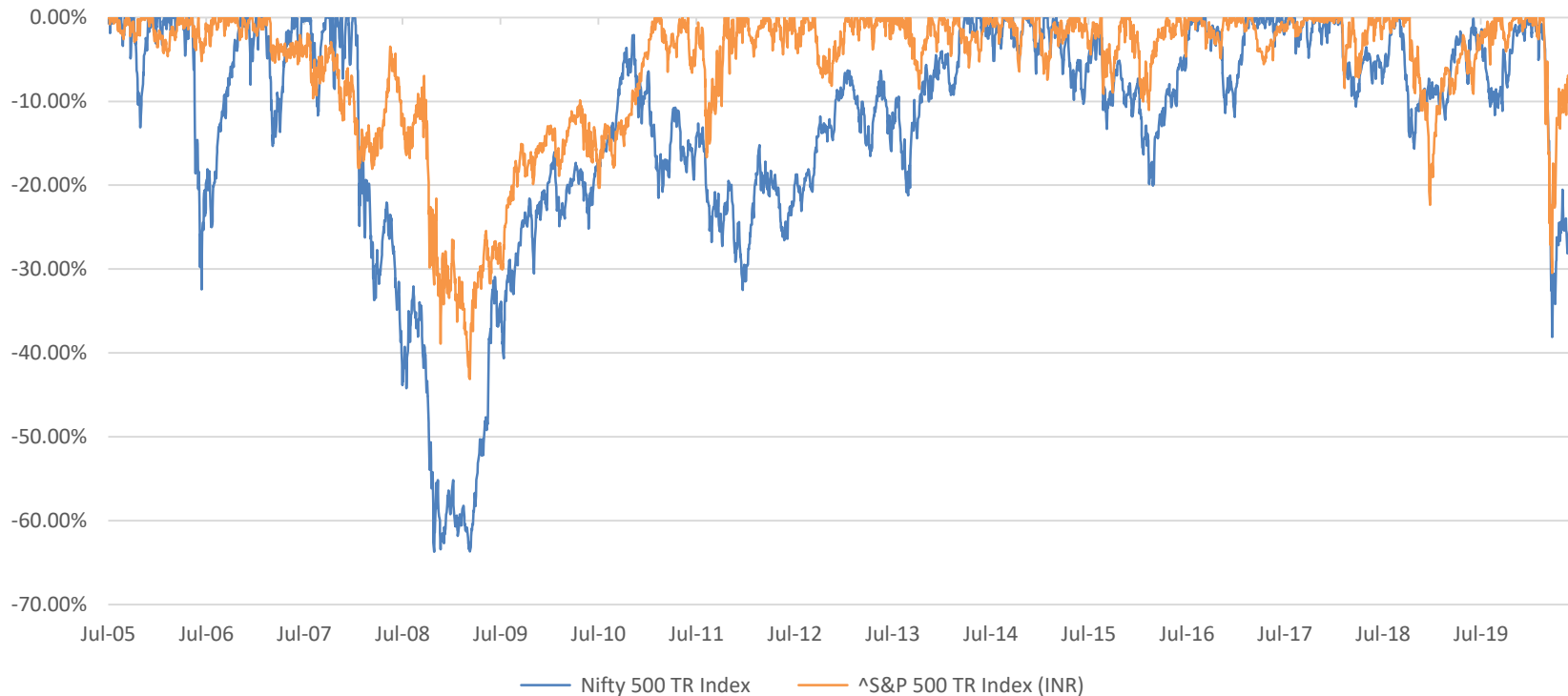


**After initial underperformance S&P 500 TR Index in INR noted consistent excess returns over Nifty 500 TR Index over last 9 years**

3 Year Rolling Returns	~S&P 500 TRI (INR)	Nifty 500 TRI
<b>Average</b>	13.6%	10.9%
<b>Median</b>	15.5%	11.8%
<b>Min</b>	-13.3%	-8.7%
<b>Max</b>	36.1%	31.0%

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOFSL; 250 trading days in a year assumed to calculate rolling returns. Chart using monthly 3 year rolling returns. Performance as of Close of Jun 30, 2005 – Jun 30, 2020; ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Indian Indices: Drawdown Analysis



	Nifty 500 TRI	~NASDAQ 100 TRI (INR)
<b>Maximum Drawdown During Financial Crisis</b>	-64%	-53%
<b>Drawdown Date</b>	27-Oct-08	20-Nov-08

Data Source: RBI, Bloomberg and niftyindices.com; ^Denotes Values converted in INR using RBI forex rates, Month-end Drawdown Chart. Performance Data from Jun 30, 2005 – Jun 30, 2020. Hypothetical performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.



# **S&P 500 Index in your portfolio**

## **Historical performance**

# Hypothetical Portfolio Allocations

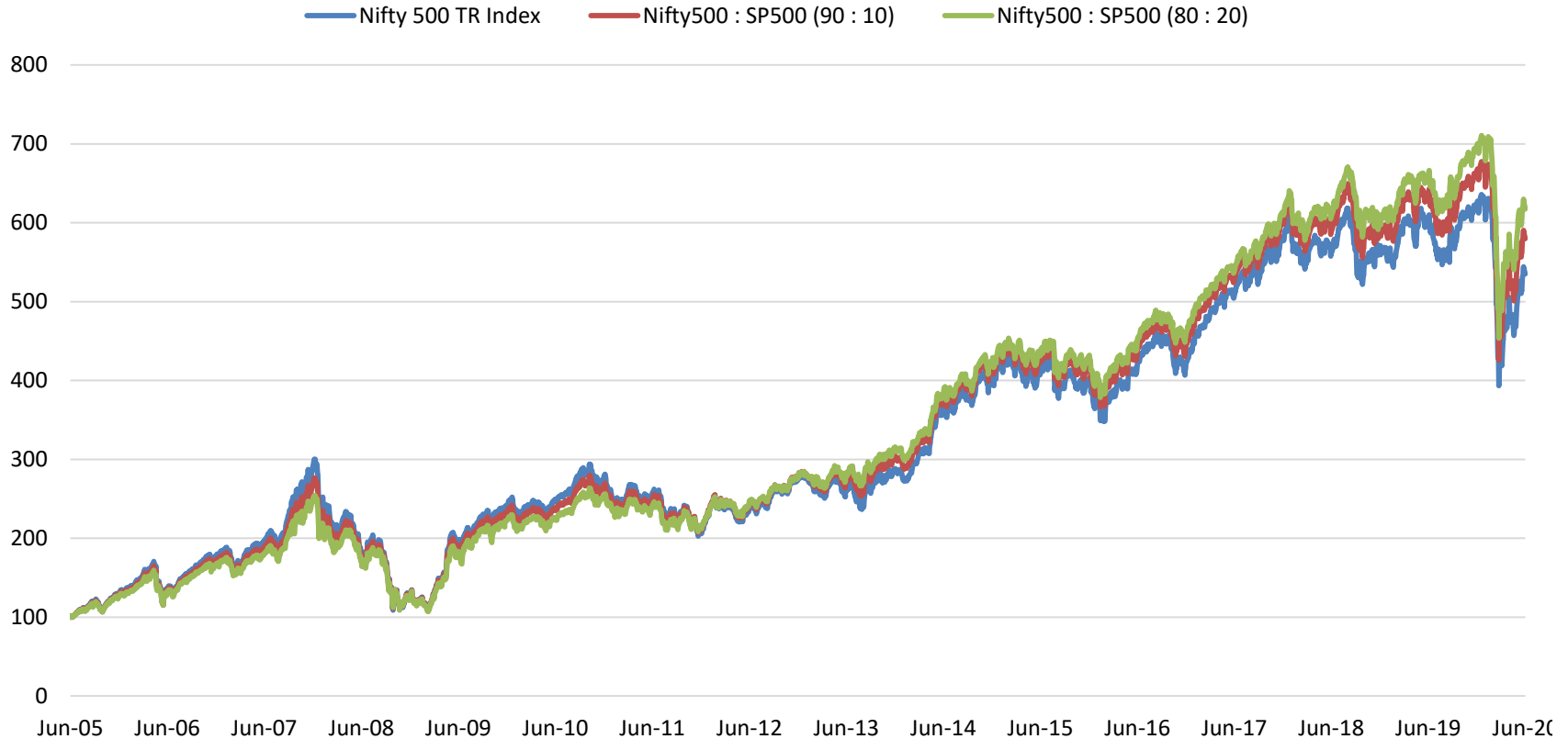
## Hypothetical Allocations to International Equity -

#	Portfolio Name	Nifty 500 TRI	^S&P 500 TRI (INR)
1.	Core Equity	100%	0
2.	Core Equity+ (90:10)	90%	10%
3.	Core Equity++ (80:20)	80%	20%

Correlation (15 Year)	^S&P 500 TRI (INR)
Nifty 500 TRI (INR)	0.2261

Data Source: Bloomberg, RBI, Thomson Reuters. Correlation of daily total returns as of Close of Jun 30, 2005 to Jun 30, 2020. ^ denotes the index currency conversion. Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above table is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# S&P 500 Allocation – Performance



**Small allocation to S&P 500 TR Index in INR has helped improve portfolio performance during last 15 years**

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOFSL; Performance as of Close of Jun 30, 2005 – Jun 30, 2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

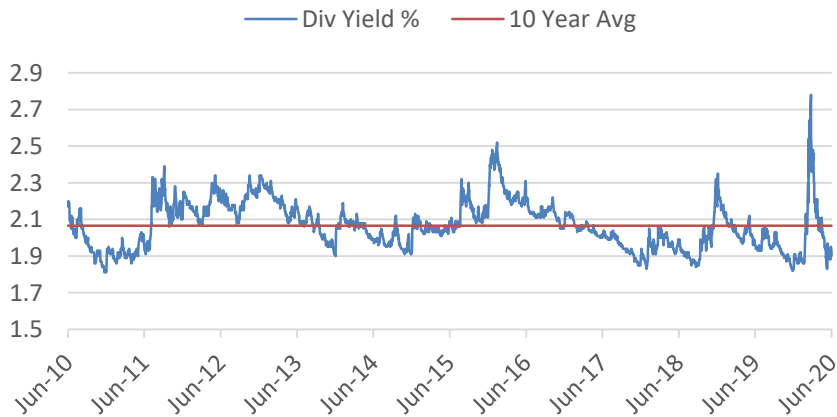
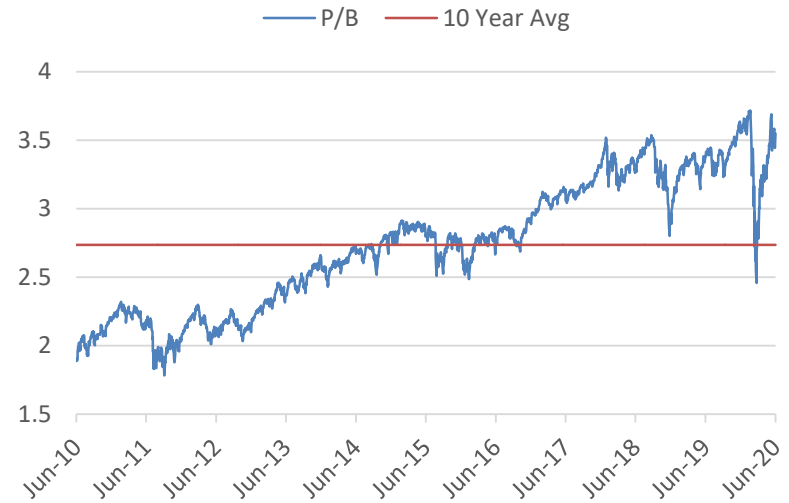
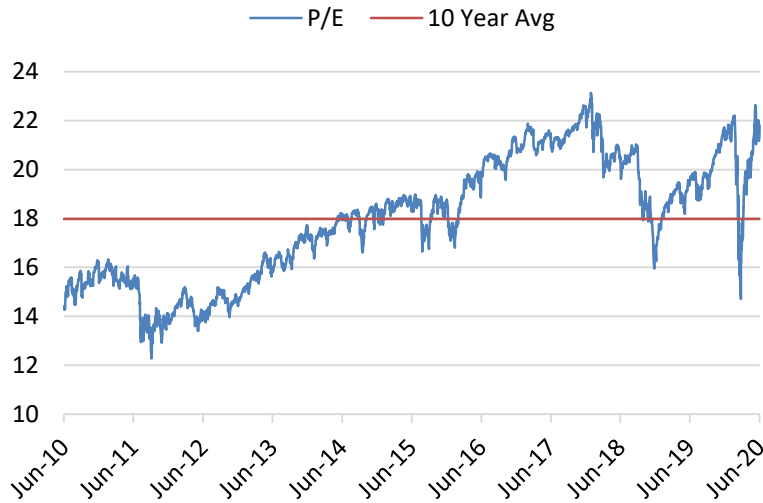
# Asset Allocation - Risk-Return Profile (INR)

	Data Label	Core Only (Nifty 500 TRI)	Core + (90:10)	Core ++ (80:20)
Annualised Returns	3 year	1.76%	3.24%	4.71%
	5 year	5.45%	6.41%	7.34%
	7 year	10.69%	11.32%	11.92%
	10 year	7.96%	9.34%	10.66%
	15 year	11.83%	12.44%	12.92%
	20 year	12.61%	12.71%	12.69%
Annualised Volatility	3 year	19.71%	18.61%	17.87%
	5 year	17.78%	16.74%	15.99%
	7 year	17.16%	16.03%	15.18%
	10 year	16.92%	15.74%	14.87%
	15 year	22.05%	20.34%	18.98%
	20 year	22.51%	20.65%	19.12%
Risk Adjusted Returns	3 year	0.089	0.174	0.264
	5 year	0.307	0.383	0.459
	7 year	0.623	0.706	0.785
	10 year	0.470	0.593	0.717
	15 year	0.537	0.611	0.680
	20 year	0.560	0.615	0.664

Data Source: Bloomberg, FBIL/RBI/Thomson Reuter and MOFSL; Performance as of Close of Jun 30, 2000 – Jun 30, 2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve. Past performance may or may not be sustained in future. The above graph is used to explain the concept and is for illustration purpose only and should not be used for development or implementation of an investment strategy. Past performance may or may not be sustained in future.

# Why Now?

# Multiples have reached 10 year high



After current recovery post Covid 19 crash, PE and PB ratio are above 10 year average, where as Div Yield fallen below 10 year average

Data Source: Bloomberg; Data from Mar 31, 2010 to Mar 31, 2020; Performance results have many inherent limitations and no representation is being made that any investor will, or is likely to achieve, performance similar to that shown in future.

# Comparison with NASDAQ 100

CRITERIA	S&P 500	NASDAQ 100
<b>Theme</b>	Broad Market	Technology Heavy
<b>Eligible Stock Exchange</b>	Various stock exchanges including NASDAQ	Stocks listed only on NASDAQ
<b>Number of Companies</b>	500	100
<b>US Mcap Coverage</b>	~85%	~35%
<b>Sectors</b>	All 11 GICS <sup>\$</sup> Sectors Covered	Represents 7 GICS <sup>\$</sup> sectors out of 11 sectors
<b>Largest Sector (weight)</b>	Information Technology (27.1%) <sup>#</sup>	Information Technology (48.3%) <sup>#</sup>

*www.spindices.com ; [www.indexes.nasdaqomx.com/](http://www.indexes.nasdaqomx.com/); ~ denotes approximate numbers. # Data as of 30-Jun-2020. \$ <https://www.msci.com/gics>. The table above may have inherent limitations and no representation is being made that any investor will, or is likely to achieve, results similar to that shown in future*

# MOTILAL OSWAL S&P 500 INDEX FUND



# About Motilal Oswal S&P 500 Index Fund



## Investment Objective.

The Scheme seeks investment total return that corresponds (before fees and expenses) generally to the performance of the S&P 500 Index, subject to tracking error. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

### Key Facts:

- **Benchmark** – S&P 500 TR Index
- **Fund Manager** – Mr. Herin Visaria and for Debt component - Mr. Abhiroop Mukherjee
- **Date of Inception/Allotment** – 28-Apr-2020
- **Total Expense Ratio** – Direct – 0.49%; Regular – 1.19% (including GST)
- **Exit Load** – 1% for 3 months from the date of investment
- **Continuous Offer** – **Lumpsum and SIP**
  - Minimum Application Amount : INR 500/- and in multiples of INR 1/- thereafter.
  - Additional Application Amount : INR 500/- and in multiples of INR 1/- thereafter.

Source: <https://www.motilaloswalmf.com>;

<b>ETF's</b>	Motilal Oswal M50 ETF
	Motilal Oswal Midcap 100 ETF
	Motilal Oswal Nasdaq 100 ETF
<b>INDEX FUNDS</b>	Motilal Oswal Nifty 50 Index Fund
	Motilal Oswal Next Nifty 50 Index Fund
	Motilal Oswal Nifty 500 Index Fund
	Motilal Oswal Nifty Midcap 150 Index Fund
	Motilal Oswal Nifty Smallcap 250 Index Fund
	Motilal Oswal Nifty Bank Index Fund
	Motilal Oswal S&P 500 Index Fund
<b>Fund of Funds</b>	Motilal Oswal Nasdaq 100 FoF

# Thank you



*“Opportunities come infrequently. When it rains gold, put out the bucket, not the thimble.”*

**- By Warren Buffett**

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Visit: [www.motilaloswalmf.com](http://www.motilaloswalmf.com)

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**Passive Investments** - The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

## Risks associated with overseas investment

To the extent the assets of the scheme are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, and bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

### Currency Risk:

The fund may invest in overseas mutual fund / foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes/fluctuations in the value of the foreign currencies relative to the Indian Rupee.

### Country Risk:

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect foreign investors' financial interests.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully**

# Disclaimers & Risk Factors

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