

# IOPV2 Strategy August 2019 Update

## Holdings

Scrip Name	(%) of Market Value
Ipca Laboratories Ltd.	10.75
Cholamandalam Investment & Finance Company Ltd.	8.88
Sobha Ltd.	7.87
Bata India Ltd.	7.55
Larsen & Toubro Infotech Ltd.	7.28
Godrej Agrovet Ltd.	6.81
JK Lakshmi Cement Ltd.	6.48
Bajaj Electricals Ltd.	5.42
Sundram Fasteners Ltd.	4.69
KEI Industries Ltd.	4.48
Central Depository Services (India) Ltd.	3.93
Essel Propack Ltd.	3.81
Avanti Feeds Ltd.	3.62
Coffee Day Enterprises Ltd.	3.61
JM Financial Ltd.	3.31
Century Plyboards (India) Ltd.	3.20
HEG Ltd.	3.11
Cochin Shipyard Ltd.	2.75
Accelya Kale Solutions Ltd.	1.46
Shalby Ltd.	0.98

## Performance

Period	IOPV2 Strategy	Nifty Smallcap 100
1 Month	-13.20	-10.94
3 Months	-15.74	-14.63
6 Months	-8.91	-9.97
9 Months	-14.18	-8.92
1 Year	-25.79	-26.04
Since Inception (5 <sup>th</sup> Feb 2018)	-16.95	-24.13

## Market Capitalization

Market Capitalization	% Equity
Large Cap	7.3
Midcap	38.7
Smallcap	54.0
Weighted Average Market Cap (Rs. In Crs)	9,339

## Portfolio Fundamentals

	TTM	FY20E	FY21E
PAT Growth	29%	38%	18%
RoE	19%	17%	17%
PE	25	18	15

## Sectoral Allocation

Sector Allocation	(%)
Banking & Finance	16.12
Electricals & Electronics	13.00
Pharmaceuticals	11.73
Agriculture	10.43
Infotech	8.74
Real Estate	7.87
Retail	7.55
Cement	6.48
Auto & Auto Ancillaries	4.69
Packaging	3.81
Restaurants	3.61
Construction	3.20
Shipping	2.75
Cash	0.03

## Performance Contribution Analysis (1 Year Trailing 31<sup>st</sup> July 2019)

Scrip	Contribution
Ipca Laboratories	1.84%
Bata India	1.65%
Sobha Developers	0.84%
Essel Propack	0.55%
J K Lakshmi Cement	0.01%
Kei Industries	-0.02%
Accelya Solutions India	-0.43%
Cochin Shipyard	-0.49%
Shalby	-0.55%
Cholamandalam Investment & Finance Company	-0.59%
Larsen & Toubro Infotech	-0.93%
Central Depository Services (India)	-1.18%
Avanti Feeds	-1.25%
Sundram Fasteners	-1.48%
Gruh Finance	-1.58%
J M Financial	-1.91%
Century Plyboards (India)	-2.24%
Godrej Agrovet	-2.34%
Bajaj Electricals	-2.74%
Coffee Day Enterprises	-3.47%
H E G	-7.64%