

# Business Opportunities Strategy

July 2019 Update

## Holdings

Scrip Name	(%) of Market Value
Hindustan Unilever Ltd.	8.57
Bajaj Finance Ltd.	8.34
Bata India Ltd.	7.59
HDFC Bank Ltd.	7.19
ICICI Lombard General Insurance Company Ltd.	6.39
Titan Company Ltd.	5.74
Kotak Mahindra Bank Ltd.	5.29
Blue Star Ltd.	5.09
Godrej Agrovet Ltd.	4.87
Container Corporation Of India Ltd.	4.82
Exide Industries Ltd.	4.34
Britannia Industries Ltd.	4.22
Kansai Nerolac Paints Ltd.	3.97
HDFC Standard Life Insurance Company Ltd.	3.80
Larsen & Toubro Infotech Ltd.	3.71
Future Lifestyle Fashions Ltd.	3.64
Phoenix Mills Ltd.	3.04
Ujjivan Financial Services Ltd.	2.55
Tata Global Beverages Ltd.	2.44
Avanti Feeds Ltd.	2.08
Century Plyboards (India) Ltd.	1.38
Eveready Industries India Ltd.	0.85

## Sectoral Allocation

Sector Allocation	(%)
Banking & Finance	33.56
FMCG	18.54
Retail	14.28
Agriculture	6.94
Engineering & Electricals	5.95
Construction	5.35
Logistic Services	4.82
Auto & Auto Ancillaries	4.34
Infotech	3.71
Tea & Coffee	2.44
Cash	0.07

## Performance

Period	Strategy	Nifty 500
1 Month	-0.06	-1.50
3 Months	2.61	-0.06
6 Months	6.74	5.32
1 Year	4.94	5.41
Since Inception (16-Jan-2018)	2.39	0.32

## Market Capitalization

Market Capitalization	% Equity
Large Cap	58.1
Mid Cap	26.3
Small Cap	15.6
Weighted Average Market Cap (Rs. In Crs)	138,370

## \*Portfolio Fundamentals

	TTM	FY20E	FY21E
PAT Growth	28%	20%	21%
RoE	23%	23%	24%
PE	45	38	31

## Performance Contribution Analysis (1 Year Trailing 30<sup>th</sup> June 2019)

Scrip	Contribution
Bata India	3.58%
Bajaj Finance	3.43%
ICICI Lombard General Insurance Company	2.68%
Titan Industries	2.38%
H D F C Bank	1.07%
Hindustan Unilever	0.97%
Blue Star	0.88%
Container Corpn. Of India	0.73%
Kotak Mahindra Bank	0.58%
Future Lifestyle Fashions	0.47%
Larsen & Toubro Infotech	0.13%
Tata Global Beverages	0.08%
Phoenix Mills	-0.02%
HDFC Life Insurance Company	-0.08%
Kansai Nerolac Paints	-0.09%
Britannia Industries	-0.52%
Ujjivan Financial Services	-0.70%
Century Plyboards (India)	-0.77%
Gruh Finance	-0.88%
Exide Industries	-1.07%
Godrej Agrovet	-1.16%
Avanti Feeds	-1.27%
Eveready Industries India	-1.76%

BOP Strategy Inception Date: 16<sup>th</sup> Jan 2018; Data as on 30<sup>th</sup> June 2019; Data Source: MOAMC Internal Research; RFR – 7.25%; \*Earnings as of March 2019 quarter and market price as on 30<sup>th</sup> June 2019; Source: Bloomberg consensus, Capitaline and Internal Analysis; Please Note: The above strategy returns are of a Model Client as on 30<sup>th</sup> June 2019. Returns of individual clients may differ depending on time of entry in the Strategy. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Returns below 1 year are absolute and above 1 year are annualized. Strategy returns shown above are post fees & expenses. The stocks forming part of the existing portfolio under BOP Strategy may or may not be bought for new client. Name of the PMS Strategy does not in any manner indicate its future prospects and returns. The Company names mentioned above is only for the purpose of explaining the concept and should not be construed as recommendations from MOAMC.