



Motilal Oswal Asset Management Company Limited

Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

• Toll Free No.: +91 8108622222, +91 22 40548002 • Email : mfservice@motilaloswal.com

• CIN No.: U67120MH2008PLC188186

• Website: www.motilaloswalmf.com and www.mostshares.com

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme, Motilal Oswal Multicap 35 Fund

Unitholders are hereby informed that pursuant to SEBI Circular having reference no. SEBI/HO/IMD/DF3/CIR/P/2020/228 dated November 06, 2020, Motilal Oswal Trustee Company Limited, Trustee to Motilal Oswal Mutual Fund has approved the following changes in Motilal Oswal Multicap 35 Fund ("The Scheme") with effective from **February 06, 2021**:

Particulars	Existing Provision	Proposed Provision
Name of scheme	Motilal Oswal Multicap 35 Fund (MOF35)	Motilal Oswal Flexi Cap Fund
Category	Multicap Fund	Flexi Cap Fund
Benchmark	Nifty 500 TRI	No change
Type of scheme	An open ended equity scheme investing across large cap, mid cap, small cap stocks	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
Securities Lending	The Scheme will not participate in securities lending more than 20% of total Net Assets of the Scheme and would limit its exposure with regard to securities lending for a single intermediary to the extent of 5% of the total net assets at the time of lending.	The Scheme will not participate in securities lending more than 20% of total Net Assets of the Scheme.
Structured Obligation - Under Asset Allocation Section	-	The Scheme will not invest in debt instruments having Structured Obligations / Credit Enhancements.

Accordingly, all the aforesaid references wherever mentioned in Scheme Information Document ("SID") and Key Information Memorandum ("KIM") of the Scheme shall stand modified.

The changes proposed in the SID & KIM of the Scheme, MOF35 shall amounts to changes in the fundamental attributes of the Scheme(s). Hence, in accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996, all the existing unit holders under the Scheme are given an option to exit the Scheme(s) at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days from publishing the notice.

If a Unit holder has no objection to the above proposals, no action needs to be taken by him and it would be deemed that such Unit holder has consented to the above proposals.

If a Unit holder disagrees to the above proposals, then they are requested to go through the below information on exit option.

Unit holder investor does not wish to continue in the scheme, unit holders of the scheme have the option to switch-out or redeem the units held by them at the prevailing NAV without being charged any exit load during the exit option period. The Unit holders are entitled to exercise exit option during the period commencing from **January 07, 2021** and closing on **February 05, 2021** (both days inclusive) ('Option Exercise Period'). During the Option Exercise Period, the Unit holders have following options:

- Redeem their units [partly or fully] at applicable NAV;
- Switch their units [partly or fully] to any of the schemes of MOMF at applicable NAV; or
- Remain invested in the Scheme.

Unit holders are requested to note of the following conditions for switch out / redemption:

- The redemption / switch-out can be done by submitting a switch-out / redemption request form between (T day) to (T+30 days) (both days inclusive), subject to the terms and conditions set out in this letter, to any of our official points of acceptance within the applicable cut-off time mentioned in the scheme information document.
- An exit option will not be available to those unitholders who have pledged their units and on which the Fund has marked lien unless the release of pledged is obtained and communicated to the Fund / Registrar before applying for the redemption.
- In case of units held in demat mode redemption request is required to be submitted to the depository participant on or before the close of business hours of February 05, 2021 (T+30 days).
- The offer to exit is merely an option and is not compulsory.
- The redemption warrant / cheque will be mailed / redemption proceeds will be credited within 10 working days from the date of receipt of the redemption request.
- Redemption / switch out by the unit holders due to change in fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. In view of individual nature of tax consequences, Unit holders are advised to consult his / her / their professional tax advisor.
- Please note that if you do not exercise your exit option on or before February 05, 2021 or if we do not receive your request for switch-out / redemption on or before February 05, 2021 by 3.00 pm, you would be deemed to have consented to the proposed proposal.

Securities Transaction Tax will be borne by AMC during the exit period.

Unit holders under the Scheme are / will be sent a communication in this regard, through an appropriate mode of communication (post, courier, email, etc). For any further assistance / clarification, Unit holders may contact any of our Investor Service Centers.

All the other terms and conditions of the SID and KIM of MOF35 shall be read with the addendum issued. The other terms and conditions mentioned in the SID and KIM of MOF35 shall remain unchanged.

This notice cum addendum forms an integral part of the SID and KIM of MOF35 as amended from time to time. All other contents remain unchanged.

**For Motilal Oswal Asset Management Company Limited
(Investment Manager for Motilal Oswal Mutual Fund)**

Sd/-

Navin Agarwal

Managing Director & Chief Executive Officer

Place: Mumbai

Date : December 29, 2020

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**